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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 12.

MONTREAL, FRIDAY, JULY 1, 1881.

No. 20.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cotons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Woollen Department.

We are now prepared to show Samples of our

SCOTCH TWEEDS,
COATINGS,
OVERCOATINGS, &c.

for the coming season. These comprise some of the choicest styles and best values we have ever held.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street.

And MANCHESTER, England

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures
Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,

210 St. James Street

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.

VELOCIPEDES,
BABY CARRIAGES,
CROQUET SETS.

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.

1-3, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street.

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818
INCORPORATED BY ACT OF PARLIAMENT.
Capital Authorized, \$12,000,000
Capital Paid-up, 11,999,200
Reserved Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

C. F. SMITH, Esq., President.
W. W. CAMPBELL, Esq., M.D., Vice-President.
F. Redpath, Esq., Gen. Mgr.
Edward Mackay, Esq., Gilbert Scott, Esq.
Alex Murray, Esq., Alfred Brown, Esq.
A. T. Paterson, Esq.
W. J. Buchanan, General Manager
A. Macphider, Assistant General Manager
and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.
Almonte, Ont. Hamilton, Ont. Picton, Ont.
Belleville, Ont. Kingston, " Port Hope, "
Brantford, " Lindsay, " Quebec, Que.
Brookville, " London, " Sarnia, Ont.
Chatham, N.B. Moncton, N.B. Stratford,
Cornwall, Ont. Newcastle, " St. John, N.B.
Goderich, " Ottawa, Ont. St. Marys, Ont.
Guelph, " Perth, " Toronto, "
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP . \$570,000
REST, 200,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., President
T. CAVERHILL, Vice-President
A. W. Ogilvie, Thomas Tiffin,
E. K. Greene,
THOMAS CRAIG, Cashier.

BRANCHES.

Hamilton, Ont. C. M. Counsell, Manager.
Aylmer, Ont. J. G. Billett, do
Park Hill, Ont. T. L. Rogers, do
Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS.

LONDON.—The Alliance Bank (Limited.)
NEW YORK.—The National Bank of Commerce.
BOSTON.—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock
Richard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

E. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto, "

Agents in the United States :

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McMurray, Agent.
PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank Paris—Messrs. Marcouare, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq., R. W. SHEPHERD, Esq.
HON. D. L. MACPHERSON, H. A. NELSON, Esq.
MILES WILLIAMS, Esq.
F. WOLFFERSTON THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, St. Thomas.
Clinton, Morrisburg, Toronto.
Ezeter, Owen Sound, Sorel, P.Q.
Ingersoll, Ridgetown, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
New Brunswick—Bank of New Brunswick, St. John.
Nova Scotia—Halifax Banking Company, and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kluder, Penbody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital \$5,500,000.
Reserve Fund, 475,000.

HEAD OFFICE MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
JOHN MOLENNAN, Esq., M.P., Vice-President
Sir Hugh Allan, Andrew Allan, Esq.
Hector Mackenzie, Esq. Robt. Anderson, Esq.
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
WM. J. INGRAM, Assistant General Manager

BRANCHES.

Owen Sound
Belleville, Perth,
Berlin, Prescott,
Brampton, Quebec,
Chatham, Galt,
Essex,
Gananoque, Stratford,
Hamilton, St. John's, Que.
Ingersoll, St. Thomas,
Kincardine, Toronto,
Kingston, Walkerton,
London, Waterloo, Ont.
Montreal, Windsor,
Napanee, Winnipeg, Manitoba.
Ottawa, Emerson.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—158 Washington street, Arthur Wickson, Manager

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1 600,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Québec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI,
President. Vice-President.
Hon. John Simpson, Hon. D. A. Macdonald.
Donald Mackay, Esq. A. M. Smith, Esq.
Robert Nichols, Esq.
D. FISHER, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Oshawa, Fr. Arthur's Land's
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank of Montreal.
New York.—Messrs. Walter Watson and Alex. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

Dividend No. 28.

Notice is hereby given that a Dividend of

FOUR PER CENT.

upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

Saturday, the 2nd day of July Next.

The Transfer Books will be closed from the 17th of June to the 1st day of July, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at the Banking House in Toronto, on

TUESDAY, 12th DAY OF JULY NEXT.

The chair will be taken at Twelve o'clock noon. By order of the Board.

W. N. ANDERSON,
General Manager.

Toronto, 23rd May, 1881.

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Paid up 896,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St Catharines,
JOHN SMYTH, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.
AGENTS IN LONDON, Eng.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL \$1,500,000
CAPITAL PAID IN May 15, 1879 1,381,568
RESERVE FUND 221,000

Board of Directors.
R. W. HENKER, President.

Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey,
WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTH, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
U. Tessier, Jr., Joseph Hamel, Esq.
P. Vallee, Esq., FR. S. VEZINA, Cashier.
Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrance, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
Capital Paid-up, 500,000.

DIRECTORS:

ALPH. DESTARDINS, Esq., M. P., President.
WILLIAM WIER, Esq., Vice-President.
L. H. MASSE, Esq., M.P., Ol. Faucher, Esq.,
J. L. CASSIDY, Esq., J. B. Renaud, Esq.,
A. L. DEMARTIGNY, Cashier.
Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Turrocher, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON Provident and Loan Society.

DIVIDEND No. 20.

NOTICE is hereby given that a Dividend of

Four per Cent.

upon the Paid-up Capital Stock of the Society, has been declared for the half-year ending 30th Inst., and that the same will be payable at the Society's office, Hamilton, on and after

SATURDAY, the 2nd day of July next.
The Transfer Books will be closed from the 17th to the 30th, both days inclusive.

H. D. CAMERON,
Treasurer.

Hamilton, June 13th, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,650	" J. E. Duffin.
Polynesian	4,100	" R. Brown.
Sarmanian	3,600	" John Graham.
Circassian	4,000	Lt. W. H. Smith, R. N. E.
Moravian	3,650	Lieut. F. Archer, R. N. R.
Peruvian	3,400	Capt. Jos. Ritchie.
Nova Scotian	3,370	Capt. Richardson.
Hibernian	3,434	"
Caspian	3,200	Capt. T. Ocks.
Austrian	2,700	Lieut. R. Barrett, R. N. R.
Nestorian	2,700	Capt. J. G. Stephen.
Prussian	3,000	"
Scandinavian	3,000	" Hugh Wylie.
Buenos Ayrean	3,300	" McLean.
Corean	4,000	"
Grecian	3,000	" LeGallais.
Manitoban	3,150	" McDougall.
Canadian	2,600	" C. J. Menzies.
Polynian	2,300	" J. Scott.
Waldensian	2,600	" Moore.
Corinthian	2,400	" McNicol.
Lucerne	2,200	" Kerr.
Newfoundland	1,500	" Mylins.
Acadian	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Polynesian	June 25
Parisian	July 2
Sardinian	" 9
Moravian	" 16
Sarmanian	" 23

Rates of Passage from Quebec.

Cabin	\$70 and \$80
(According to accommodation.)	
Intermediato	\$40
Steerage	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian	June 18
Nestorian	" 25
Lucerne	July 2

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Canadian	June 25
Grecian	July 2
Corean	" 9
Manitoban	" 16

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Bohmer, Bremen; Charles & Malcolm, Belfast; M. Intomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rue & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Allen, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State st., Boston, and Common st., Montreal.

Loan Societies.

CREDIT FONCIER,

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

— 0 —

PRESIDENT, - Hon. E. DUCLEUX (Senator, Paris).

VICE-PRESIDENT, - - Hon. Jos. A. CHAPLEAU.

OFFICE AT MONTREAL,

114 ST. JAMES ST.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

J. E. BARBEAU,

Manager.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1868.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. Y. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.,

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,

REAL ESTATE AND LOAN AGENT,
ACCOUNTANTS, &c.,
82 ST. GEORGE'S SQUARE,
GUELPH, ONT.

Assignments taken and Estates managed.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Rimouski, Que.

HUDON & TRUDEAU.

BROKERS and FINANCIAL AGENTS.

INSURANCE.—Etna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co., Exchange, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES—No. 15 Toronto Street.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

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Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
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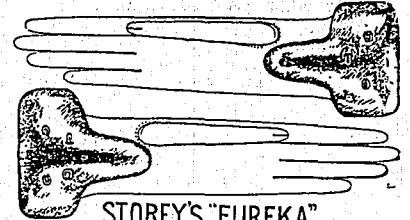
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It is COPYABLE, NON-CORROSIVE and FRESH-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, ONT.

Commercial Summary.

THERE are 112 lobster-canning establishments in Prince Edward Island.

THE hay crop in the vicinity of Belleville, Ont., which is being harvested, is pronounced a splendid one.

A Telephone Company has opened an office in Kingston, with fifty subscribers, and Mr. R. Freeman as manager.

THE new woollen mill at Yarmouth, N.S., is being rapidly constructed. The factory is to be a large, substantial looking edifice, an ornament to Water street and a centre of industry.

MR. CHARLES VALLEE, son of the late President of the Banque Nationale of Quebec, has been appointed Manager of the Montreal branch in the place of Mr. Jean Baptiste Saucer, resigned.

WE regret to learn that the Bill to enable the City of Quebec to issue debentures to provide an increased water supply for the city has been withdrawn. The Bill passed the House of Assembly, and was before the Legislative Council, when Mayor Brosseau caused its withdrawal.

Leading Wholesale Trade of Montreal.

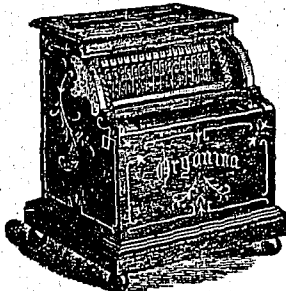
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The ORGANINA!

Instrument and Musician combined.

A child five or years can play Operatic Airs, Dances,
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A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,
MONTREAL.

L. E. N. Pratte,

General Agent.

Catalogues free. Agents wanted.

W. J. WEBSTER & BROTHER, of Westport, general merchants, have removed to Kingston, Ont., where they intend opening a wholesale hardware store.

Sheep raising is being undertaken by several parties in the vicinity of Yarmouth, N.S., and the older sheep raisers of the country are increasing their stock and preparing to extend their operations.—Business in Yarmouth generally continues dull; freights are low and stagnant.

The estate of Messrs. E. A. Henderson, of Lindsay, Ont., has been placed in the hands of Mr. Jas. Wetherup, of that place, who is largely interested, and who is endeavoring to effect a settlement with the other creditors at 75c on the dollar. The offer will most probably be near that.

The estate of Messrs. Mathewson & Patton wholesale grocers of this city, has been sold by the trustees to Mrs. Hugh Mathewson, who pays therefor all expenses and privileged claims, and 40c on the dollar, cash, to the ordinary creditors. The firm have not obtained a settlement, as stated last week, but they will probably separate, and Mr. Mathewson will wind up the estate for his mother.

The genial rains and cool weather have proved favorable to the crops in the neighborhood of Guelph, and the frosts that have so seriously affected some parts have done little harm there. The farming and business community are equally hopeful of a good harvest, whilst the moist weather favors the growth of herbage and the manufacture of cheese and butter.

THE FOLLOWING have been elected the first directors of the Kingston Cotton Company: Messrs. James Richardson, Richard Waldron, James Minnes, James Brown, B. M. Britton,

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL,

MANUFACTURERS
HATS AND FURS.INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

John Bredon, J. Bell, Mr. Curruthers, W. R. McRae, and William Nickle. Messrs. Minnes and McRae are at present in England, where they have engaged the services of a competent manager.

A. B. GENDREAU, general storekeeper at Capleton, Que., has assigned in trust to Wm. Murray, of Sherbrooke. His liabilities amount to some \$3,600, with assets nominally, \$2,600. Gendreau claims to have paid too much for the bankrupt stock of Dubuc Bros., Sherbrooke, in January last, but the lack of capital, capacity and experience had doubtless something to do with his difficulty. He has made an offer, and will probably obtain a settlement at 40c on the dollar.

Business and business men continue without much change in Guelph, although the manufacturing interests are rather looking up. Messrs. McCrea & Co., worsted manufacturers, have purchased the old distillery property, and the senior partner has gone to the old country, probably to make arrangements which will introduce capital, machinery and population into the place. A spur-line of the Great Western Railway from the present station to the west side of the city, affording direct shipping facilities to the extensive milling establishment of Mr. Goldie, is under contract, and will require but a short time to complete. There are a few exchanges of property, but nothing of note. The price of produce continues steady, but most of the grain is sold.

The Western Counties Railway, says a Yarmouth, N.S., correspondent, has been extended along Water street, the whole length of the town, consequently all the wharf property has greatly enhanced in value, and the street, so recently almost deserted, is assuming great local importance.—Central wharf, at Yarmouth, owned by Hon. L. E. Baker, is being enlarged

and railway tracks extended upon it. This is one of the finest wharf properties in the Dominion, and constitutes a splendid deep water terminus for the railway.

The latest absconder from this city was Mr. Homer O. Allain, a small boot and shoe dealer on St. Lawrence Main street. Unlike many who had gone before, Allain left his estate in good shape for the creditors, the largest of whom, Messrs. Fogarty & Bro., obtained judgment and made a seizure, which was supplemented by a seizure for two years rent by the landlord. With the bailiff in possession the stock was then taken and found to be worth \$2,800, while the liabilities, outside of \$400 for rent, amount to only \$1,700. At a meeting of the creditors, the estate was placed in charge of Messrs. Fogarty & Bro., to be wound up. Allain had latterly fallen into dissipated habits, which are said to have caused his departure for the Territory of Montana. He leaves a wife and three children behind.

Worsfold & Co. commenced in the furniture business less than two years since in Guelph, it was supposed with sufficient capital and skill to guarantee success where there was evidently an opening in the trade. A few months since they purchased a large factory, and commenced manufacturing as well as selling furniture, but aiming at much more than their capital warranted, with limited financial knowledge, the firm called a meeting of a few of their creditors in April last, and in May the sheriff was announced in possession of the stock, much of which was sold under a judgment obtained by a relative of the senior partner. Then an assignment was made; suits were entered, and endeavors to make a compromise seem to have failed, so that the business is lost, and a small dividend only is looked for.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

LARGE shipments of phosphates are arriving in this city daily from the Ottawa district.

R. H. B., OSHAWA, Ont.—Writer must have been born with a gold pen in his hand. Glad to hear from him often.

THE St. Francis Copper Mine, a few miles from Richmond Station, Que., is being cleaned out and put in order for vigorous working. There are some prospects of other copper mines being opened in this vicinity.

THE number of failures throughout the United States and Canada for last week was 93, an increase of 27 over the record of the preceding week. The insolvencies in the Dominion were eight, an increase of two over the previous week. Of these only two were of any great importance, that of Messrs. Ryerson & Moses, Shipping, Yarmouth, N.S., and James C. Pope, Brewer, Charlottetown, Prince Edward Island.

MR. JOHN WILLIAMS, merchant of Mitchell, Ont., has made an assignment in trust for the benefit of his creditors to N. M. Livingstone, manager of the Mitchell Banking Company. Williams' real estate is encumbered quite beyond its value.

E. AULT, druggist, Iroquois, Ont., was sold out at the instance of his creditors on Saturday last.—Crops in that vicinity are reported as looking remarkably fine, and the yield promises to be far above the average.

THE decision of the Royal Canadian Insurance Co. in refusing to join in the advance from 80 cents to \$1, recently established by the Chicago Board of Lake Underwriters, on grain from Chicago or Milwaukee to this port, is to be commended as tending to divert more traffic over the all-Canadian route. The 80 cent rate, being 40 cents to Buffalo and 40 cents thence to New York or Montreal, placed both ports hitherto on an equality which, by the decision of this popular company, in conjunction with some half a dozen confrères, has now been changed to the advantage of our port.

THE business firms of Babb & Ford, and J. Hord & Co., both of Mitchell, Ont., are about to dissolve. Mr. Babb leaves the firm of Babb & Ford, and in company with his son will continue business under the name of R. Babb & Son. Mr. Ford will be joined by Mr. W. G.

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DRY AND GROUND IN OIL,

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English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

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TOONTO.

Murphy, under the name of Ford & Murphy, and Mr. Hord will single-handed continue the business of J. Hord & Co. It is the intention of each firm to carry on a general business.

THERE can, perhaps, be no better illustration of the facility with which credit may be obtained and bankruptcies created than that afforded in the case of D. McKinnon, recently of Mount Forest, Ont. In days gone by he was left a good farm by his father, but the occupation was too slow or too hard for the stout young heir, and he went into peddling sewing machines, and then embarked in the musical instrument business. As long as he kept the road he was 'o' right, but he next bought a fancy stock and kept store. Then matters went wrong, and a 40 cent composition resulted. A second and more serious failure soon followed, with less than half the first composition unpaid. Only a few cents dividend was paid, and after a reasonable time he went into bankrupt stock buying. Now again he is offering a composition of unknown amounts. When wholesale houses thrust their goods on such men—men whose business incapacity has been thus repeatedly demonstrated, and whose familiarity with insolvency is so well shown—they deserve to sustain losses, but they have no moral right to encourage such incapacity for business. And perhaps, after all, it is not so much lack of capacity as lack of industry that causes these repeated failures.

MR. HUGO TURNBULL, general storekeeper at Russell, Ont., who has been in business with varied success for some few years, called his creditors together on Wednesday last, but with what result we have not learned.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,
MONTREAL.

Batty's Nabob Pickles

C. H. BINKS & CO.,

MONTREAL.

Wm. Hogg, carrying on a general store and sawmill at Flesherton Station, Ont., has assigned. His principal creditors, who reside in Toronto, have signed an agreement accepting 25c on the dollar, but a Montreal firm with whom he only recently opened an account, have declined the offer.

THE ESTATE of Messrs. F. & J. Mercer, Peterboro' referred to last week, has been sold for 40c on the dollar, and the firm have gone out of business. Their credit was considered good, but they seemed to lack the ability to successfully combat the keen competition that surrounded them. Their estate will probably pay about 25c on the dollar to the creditors.

JNO. R. GRAHAM, general storekeeper, Antigonish, N.S., has assigned in trust, and a receiver has been placed in charge of the estate. Mr. Graham, whose character as a business man is said to be undoubted, states that, if properly managed, his estate will pay in full. His failure is attributed to family affliction, of which, it appears, he has had more than his share.

AT the annual meeting at Farnham last week of the Beet Root Sugar Co. of the Province of Quebec a report was submitted, showing that the work was progressing favorably, 1200 to 1400 acres being under cultivation. It is expected that by October next the factory will be in full working order. The old Board of Directors was re-elected.

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Begin to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

METHYLATED SPIRITS,

A perfect Substitute for Alcohol and 50 per cent cheaper.

Used as solvent for Shellac Gums in making Varnishes and Lacquers; also for cutting Oils, preparing Dye Stuffs, Tinctures, Medicines; extracting Perfumes and Essences, Thawing frosty Gas Pipes and Meters, etc., etc., etc. In general use in Laboratories of Anatomy and Natural History.
For Burning and Mechanical purposes generally it has no equal.

MANUFACTURED ONLY BY

**MICHEL LEFEBVRE & CO.,
GOSFORD STREET, MONTREAL,**

Old Dominion Theatre, opp. Champ de Mars.

A PRESS despatch says that, owing to the late fire in St. Sauveur, the Mayor and councillors held a meeting to discuss the question of their water supply, when it was agreed to construct 15 cisterns in the municipality at a cost of \$50 each.

The liabilities of Mr. J. McKay, grocer, Market Square, Hamilton, who was lately sold out by Messrs. Lucas, Park & Co., are estimated at \$1000, with assets nil. This gentleman must not be confounded with Mr. R. McKay, who is in business on the corner of King and Macnab streets.

JOHN O'NEIL, grocer, of Hamilton, is in trouble. For some time past he is said to have been neglecting what had fair to become a very nice little business, and thus falling behind in his payments, he was recently sold out by sheriff at the instance of Messrs. A. Harvey & Co., of the same city. There is not much likelihood of a resumption, though if rumour be true O'Neil lacks not the ability to seek fortune in fresh fields and pastures new.

THE QUEBRO FIRE INSURANCE COMPANY is said to be settling its losses as fast as it can, priority being accorded to losses on buildings, while next in order come the losses on furniture, which in most needful cases can be replaced on credit pending the settlement of claims. The larger religious corporations are instinctively reinsuring with other companies, however unpatriotic this may be.

The manufacture of lumber from straw is an industry which has already attained some growth in the West. Planks twelve feet long by thirty-two inches wide have been made from it, the resulting "wood" being almost as hard as horn, and taking a good polish. It can be planed like wood, which the shavings much

Porter & Savage TANNERS,

AND MANUFACTURERS OF

**LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and**

OAK SOLE LEATHERS,

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Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

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resemble, and, as there is no shrinkage, the substance is claimed to be adapted to many purposes for which wood is not always satisfactory. It is said, also, that it can be made for a less price than is now paid for clear pine timber.

THE Halifax dry dock scheme has at last assumed tangible shape. The \$25,000 required by the City Council to be deposited by Mr. W. R. Turner, representative of an English Company engaged to construct the dock, has been placed in the Halifax Bank. A press despatch further states: "The Dominion Government have passed a minute of council guaranteeing one per cent. per annum or \$10,000 per year. The British Government have given their guarantee for a similar amount. These, with the city's guarantee, make three per cent. Mr. McPherson's property at the north end, south of the sugar refinery, has been chosen as the site." It will be remembered that Mr. Turner agreed to have his company organized within a month from date of deposit or forfeit the money.

THE CREDIT VALLEY Railway is rapidly progressing towards St. Thomas. The Company deserve credit for the excellent track, equipment and accommodation throughout the line from Toronto to Ingersoll and beyond, and no less for the unvarying courtesy and promptitude of its officers and employees. The people for miles on either side of the fertile district through which it runs should show their

TO THE TRADE.

CANADA TOBACCO WORKS
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A. D. PORCHERON

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A CUT
PLUG made
from the finest
cullied NORTH
CAROLINA LEAF of
Medium Strength, Nice
Natural Flavor, Bright Color,
just the thing for a thoroughly enjoy-
able Smoke. Done up in the neatest 1-4
pound package in Canada.

THE "GLADSTONE"



LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

**FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.**

appreciation by patronizing the road to the full extent of their ability. If there be any thing to criticize, it is perhaps in the establishment of two stations about a mile apart at Streetsville, but this was probably unavoidable under the circumstances. The principal station, while accommodating the largest factory, is inconvenient for the principal business firms of the place. The ridge near the upper station might have been cut through at a trifling expense, to which the merchants and others would probably have contributed. The people of Toronto, for whom the line is becoming an important inlet, are not likely to remain long inert regarding the right of way, further within the city.

MR. ANTOINE HAMILTON, retail dry goods dealer, this city, doing business on St. Joseph st., under the name and style of M. A. Hamilton & Co., has assigned in trust to U. Beausoleil, assignee, and a statement of his affairs is being prepared, to be submitted to an adjourned meeting of the creditors, chiefly in Montreal. This is not the first misfortune of the kind which has befallen Mr. Hamilton; some fourteen months ago he bought over his stock at 50c., and his book-debts at 10c. on the dollar.

THE rather startling announcement that the waters of Lake Simcoe are gradually rising and encroaching on the land is ascribed to a correspondent of the *Orillia Times*, who states that across one section, which was an Indian footpath in 1823, steamboats now run in deep water; in another place the water has risen, to his own knowledge, twenty feet within thirty years, so that the boats can pass across the butt end of McInnes' Point now, where thirty years ago it was land and trees. The cause of the rise is apparently a mystery.

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PILLOW, HERSEY & CO.,
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MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS.

**Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathened Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Frank, Clout, Gigar Box, Hame, Chair and Finishing Nails, Pressed and Clutch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Conch Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufing Buttons, &c.

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WATTERS & BUSBY,
COAL

AND

General Commission Merchants,

72 PRINCE WILLIAM STREET, ST. JOHN, N.B.

Storehouse: Robertson's Wharf,
Lessee's Lloyd's Warehouse and Wharf.

Consignments solicited. Prompt returns made.

F. L. WATTERS.

W. L. BUSBY.

COAL MINING IN CANADA.—A report from North Sydney, Gipe Breton, says: "The old Sydney Mines, which only shipped 2,000 tons of coal to the Upper Provinces in '79, has already shipped 15,000 tons to Montreal since the opening of navigation. The mine is working to its full capacity, and cannot supply the demand. The International mine, half hidden from 1875 to 1878, is also working to its full capacity on Montreal and Quebec contracts. The Glasgow and Cape Breton mines, almost closed during the last six years, are now working night and day, shipping over eight hundred tons per day. The Glace Bay and Caledonia mines are doing a large business, notwithstanding the want of water for the deep class of vessels in the St. Lawrence trade." The Ontario Block House, and Gowrie mines are also reported to have

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Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, & & White.

Fire Blocks, Bricks and Stove Linings,

OF ANY SIZE OR SHAPE,

MADE TO ORDER ON SHORTEST NOTICE,

OF

BEST NEW JERSEY FIRE CLAY.

Fire clay in crude, ground and plastic condition,

ALWAYS ON HAND.

MARK H. TOMKINS & CO.,

Manufacturers of

WHITE EARTHENWARE & FIRE BRICK.

THE STAFFORD POTTERY, MONTREAL.

large contracts, and a demand equal to their capacity for supply. Boston capitalists, known as the Victoria & Mining Co., have just purchased the mining property at Little River and the Basin of River Inhabitants, formerly owned by the Richmond Company. The same company have purchased valuable mining areas at Coal Brook on the upper end of the River Inhabitants Basin, and are also sinking petroleum wells at Big Baddeck.

THE latest financial crisis that has come to light in Nova Scotia was the failure, not altogether unexpected, of the old established shipping house of Messrs. Ryerson & Moses, formerly Ryerson, Moses & Co., Yarmouth, referred to in our last issue. For many years this firm, consisting of Messrs. J. K. Ryerson, ex-M.P.P., Nathan Moses, ex-M.P.P., S. M. Ryerson, and Benjamin Killam, was one of the strongest and most influential in that part of the Province. They were largely engaged in shipping, as well as in the West India and general business. Enterprising, generous, and successful, the firm possessed great influence, both commercially and politically, but the tide turned; losses by failures and in trade accumulated, until, after several years of heavy dragging up-hill against bad times, the remaining partners have made assignments for the benefit of certain preferred and other creditors. The

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JAMES GUEST,
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GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie, [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Rognier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.

JOHNSON RUSSEL & CO.,

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Representing in Canada.

J. & J. COLMAN, London, England.

H. J. ROWNTREE & CO., York and London, England.

JAS. KEILLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

CARTER, HALES & CO., Liverpool, Eng.

ANTONINNI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausanne & Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF PACKING CO., Boston.

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unsecured creditors are said to be very bitter against the assignments, and prolonged legal and equitable proceedings appear to be inevitable. It is stated that before assigning they gave a long lease of their most valuable real estate, gave preferences to relatives, and sold household furniture to friends, leaving to the assignee the least realizable portion of their estate for the majority of their creditors. A few days before the assignment, Mr. Moses advertised his withdrawal from the firm. The liabilities amount to about \$200,000, and the assets nominally \$300,000. One of the most painful features in the case was the arrest of more than one of the partners under executions, and, being unable to obtain bail, disagreeable consequences ensued. There is great sympathy expressed for some members of the firm.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.**Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
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MONTREAL.**A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
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" TUSCAN HATS,

" CREAM HATS,

BLACK SPANISH LACES,

CREAM " "

SHADED (or Ombre) RIBBONS.

Orders receive prompt attention.

D. McCALL & CO.

51 Yonge Street, Toronto.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 1, 1881.

WHAT IS A POUND?

Among those whose opinions on the subject of the standard of value have been deemed worthy of consideration is Mr. Henry R. Grenfell, Deputy Governor of the Bank of England. That gentleman has contributed an excellent paper to the June number of the *Nineteenth Century*, and has adopted as a title the old question which the late Sir Robert Peel undertook to answer. Mr. Grenfell proposes to discuss "what was a pound, and what may be a pound," and his arguments are equally applicable to the question, "what was a dollar and what may be a dollar." Mr. Grenfell reminds us that, in his speech on the Bank Act in 1844, Sir Robert Peel, in advertent to the

metallic standard, said:—"It must at the same time be admitted that it would be quite consistent with that principle, to select silver instead of gold as the standard, or to have a mixed standard of gold and silver, the relative value of the two metals being determined, or to dispense with gold coin altogether, and regulate the amount and value of the paper currency by making it convertible, only according to the proposal of Mr. Ricardo into gold bullion of a given minimum amount." This quotation is conclusive as to the opinion of the eminent statesman referred to, that bi-metallism is in accordance with the principle of the metallic standard. Mr. Grenfell remarks that most people in England seem to be unaware of the fact that, prior to the suspension of specie payments in England, towards the close of the last century, the currency was bi-metallic, and he quotes from Sir Robert Peel's famous speech on the resumption of cash payments in 1819, a passage which certainly indicates that that eminent statesman was himself unaware of that fact. He said on that occasion: "Every consideration of sound policy and every obligation of strict justice should induce us to restore the ancient and permanent standard of value." This, as Mr. Grenfell observes, is "precisely what he did not do, but what the bi-metallists are now advising. What they wish for is a return to the ancient standard of the realm in common with the rest of the nations of the earth." Mr. Grenfell draws attention to the "voluminous literature" on the subject of the fall of prices, which has taken place since the demonetization of silver in Germany, and quotes from the remarks of Mr. Giffen, the eminent statistician, in 1879, on the subject of the decline in prices: "The reason is that a sudden pressure on the precious metals at a given period tends to disturb the money markets of the countries using them. Altogether during the last six years Germany has coined £84,000,000; the accumulation of gold in the United States amounts to £30,000,000 sterling." While there has been an increased demand for gold, there has been a falling off in the supply. Mr. Grenfell might perhaps have been justified in pointing out that the practical effect of the suspension of the free coinage of silver in the States of the Latin Union must have contributed to the enhanced value of gold. It may be convenient here to remind our readers that, although our currency consists largely of paper, yet as that paper is convertible into gold on demand, gold is really the commodity which measures the

value of all other commodities, including silver. We all understand perfectly the effect of a good or a bad harvest on the price of wheat, and so of all articles of commerce, the price of which is governed by the supply and demand. Scarcity at once causes an advance in price, while abundance leads to a fall. As it is with other commodities, so, precisely, is it with gold. If the demand for gold is much in excess of the supply, the consequence must necessarily be a decline in the price of everything. As in many countries there is a silver standard, and in others a double standard, the natural consequence of an increased demand, concurrently with a diminished supply, must be to enhance the value of gold in relation not only to silver but to commodities of all kinds; and Mr. Grenfell justly remarks:—"In my humble opinion, violent, sudden and frequent oscillations in the price of commodities are an evil. A long continuance of the inability to obtain the due return for their labors, be they what they may, is an evil to ordinary men. It is an evil for those who have made fair and honest calculations founded on a belief in a continuance of steady returns of any kind, to find them permanently afflicted to their loss and detriment If an enormous depreciation in prices of all things produced in England be not an evil, then I admit the bi-metalist would be very wrong to press his views on the public notice." Having expressed a strong opinion as to the evil to the entire community which would be the consequence of a considerable depreciation in prices, Mr. Grenfell points out that during the period from 1717 to 1778, when bi-metallism existed in Great Britain, there was no inconvenience felt by the public, while the relative prices of gold and silver were kept almost exactly at the legal rate of 15½ to 1. At a much later period, indeed up to the time when, as a measure of self-protection against the demonetized German silver, the States of the Latin Union suspended the free coinage of silver, the two metals were at par in France, and in Europe generally. It will be borne in mind that, prior to the suspension of specie payments in the United States, consequent on the civil war, gold was virtually the standard, simply because the relative value of the two metals had been fixed by Act of Congress at within a fraction of 16 to 1, while in France, it was 15½ to 1. Of course the silver was sent to the country where it was at the highest value. This, however, proves that, up to a much more recent period than that cited by Mr. Grenfell the relative value of the two metals was

kept at 15½ to 1. The present disturbance in values arises from several causes. Germany and the Scandinavian States have, by adopting a gold standard, demonetized silver, thus increasing the supply of that metal and diminishing that of gold. Then the United States, by resuming specie payments without a free coinage of silver, has enhanced the value of gold. Again several European States, Austria, Russia and Italy, have suspended specie payments, and as they all had large quantities of silver, this was thrown on the general market, and led to increased depreciation. Mr. Grenfell has not failed to refer to Mr. Jevons' opinion, which we recently quoted from his work on "Money and the Mechanism of Exchange," as to the "compensatory action of the double standard," adding, "the more serious of the mono-metallists admit the superior steadiness of the bi-metallic system." Mr. Grenfell disposes very satisfactorily of the objection that "bi-metallism would vitiate contracts and alter prices," but we find it impossible to do more at present than state his dissent from this argument. We desire to occupy the additional space at our disposal with a brief reference to the remedies which have been suggested in lieu of bi-metallism. One proposal is to permit the raising of the limits of the legal tender of silver from £2 to £5. Mr. Grenfell points out quite correctly the absurdity of a proposition to raise the tender, when no one at present ever tenders 40s. in payment of a debt, and when, most assuredly, no one would dream of carrying silver to the extent of three or four pounds in his pocket. Another proposition is to issue small notes in England, as is done in Scotland and Ireland. Mr. Grenfell, we imagine, is opposed to such an issue, but he has merely quoted an extract from an old memorandum of Lord Liverpool, which is not much in point. There can be no doubt that the effect of a small note issue would be to economize gold, and it would, therefore, be desirable. There is a strong, and, as we believe, a most unfounded prejudice against a small note issue for England. At the conclusion of his paper Mr. Grenfell adverts to the singular fact that both Great Britain and the United States "seem to have abolished the silver element in their standard accidentally." When Great Britain, in 1819, resumed specie payments, the question of a double standard does not seem to have engaged consideration, and it has been repeatedly stated that in 1873, when silver was demonetized, several members of Congress were unaware of what they were doing. There was no discussion of the sub-

ject. We will only, in conclusion, venture to recommend a perusal of Mr. Grenfell's paper to all who take an interest in the subject.

CUSTOMS VALUATIONS.

We have received a copy of the return to the order of the House of Commons calling for all the papers in the well-known case of the Chaudière Bridge seizure for under-valuation of the iron imported from the United States on account of the contractors, Messrs. Clarke, Reeves & Co., of Philadelphia. The evidence is very conflicting, and it is difficult for any one not an expert to come to a satisfactory conclusion as to the merits, and more especially as the arbitrators were unable to agree. To the uninitiated it will appear to be a strong point in favor of the seizure that the contract price of the bridge was \$194,000, while the value of the iron according to the original entry was \$86,971; duty, \$21,742.75; freight, \$8,777.42; cost of erection, \$15,000; total, \$132,491.17, leaving a profit of \$61,509, which seems more than it is at all probable the contractors were able to realize. On the other hand, if the valuation fixed by the Customs department be taken, the value of the iron would be \$129,235.63; duty, \$32,306.40, which would give as the total cost \$185,309.41, leaving a profit to the contractors of \$8,690.53, or less than 5 per cent. We are inclined to think it probable that the valuation of \$5.25 per 100 was too high, and at all events that it was high enough. Mr. Fleck, one of the arbitrators, stated that, "without the evidence before me, I would have felt perfectly justified in appraising the iron work for duty at the rate of \$5.50 per lb." We may remark here that there has been great carelessness in the printing of the return, which is most discreditable in a parliamentary document. In one sentence Mr. Fleck is made to give the rate of \$5.50 and \$5.25 per lb. instead of per 100 lbs. Had the valuation been fixed at \$5.50, it would have added \$7,691 to the cost, leaving the entire profit not quite \$1,000, or a fraction over one half of one per cent. We confess that our impression is that if the cost of erection, \$15,000, be correct, and it does not appear to be excessive, and the freight also as given by the appraiser, the contractors did not pay for their iron what would justify an invoice value of \$5.25 per 100 lbs.

The arbitrators appointed by the Government were Mr. John Taylor, of the firm of Taylor Brothers, of Montreal, and Mr. Alexander Fleck, of Ottawa. It appears from Mr. Taylor's report that the call for

tenders was made in March, 1880, and extended to the 1st April. The main point in Mr. Taylor's report is that between the date of the tender in April, 1880, and that of the entry in November of the same year, there was a considerable fall in the price of iron. Mr. Taylor says:—"Taking quotations given in the *Iron Age* newspaper as a guide, the difference of price in structural iron amounted to \$1.42½ per 100 lbs. Allowing one cent abatement, the importers even then would not appear to have taken undue advantage of this circumstance." We own that we fail to comprehend this last remark of Mr. Taylor. It seems as if he thought that the contractors were required to make the entry according to the value of iron at the time when they entered into their contract. Of course the contractors were only bound to enter the iron at the market value at the time of importation, and if Mr. Taylor's quotations are correct the reduction in value from the time of the tender to that of importation would have been about \$35,000. It appears, however, that the material was imported in various lots between August and December, and there are no data on which to determine the periods when the fall of prices took place. Mr. Taylor's conclusion is as follows:—"I am of opinion that upon the whole the valuation of the material imported by Clarke, Reeves & Co. has been entered by them at the fair market value for such material in the markets of the country whence the same was exported directly to Canada." The evidence of Mr. William Hugh Frazer, one of the appraisers, was very important. He said that "the knowledge of iron has been a favorite and special study for years." Mr. Frazer compared the price of bridges in 1880, at the time of the entry, when pig iron was \$25 per ton, with the prices in 1877 and 1878, when pig iron was \$18.88½ and \$17.62½. It was admitted by Clarke, Reeves & Co. that the price of pig iron regulated the price of bridges. The value of bridges ranged when pig iron was low at from \$5 to \$5.12½ per 100 lbs. A very strong point against the contractors was that they had themselves entered bridge iron for the Great Western Railway Co. at \$5 50. Mr. Reeves, on the other hand, declared that in 1880 pig iron was only worth \$17.50 to \$20 per ton. The conclusion arrived at by Mr. Fleck is, that "an enormous amount of revenue must have been lost to the Government by fraudulent Customs entries in the matter of bridges." We do not find in Mr. Fleck's report any facts to justify the foregoing statement, indeed it was made a ground for establishing the under-valuation

tion that the same parties had entered bridge iron at higher rates. The impression left on our mind by a perusal of all the documents is that there was good ground for the seizure, but that a full valuation was placed on the iron by the award.

THE BANK STATEMENTS.

BANK OF TORONTO.

We were unable in our last issue to direct the attention of our readers to the very satisfactory report of the operations of the Bank of Toronto during the past year. After paying a dividend of 7 per cent on the capital stock, \$110,000 was added to the rest, about \$60,000 of which was a surplus on the year's profits, while \$50,000 was taken from the Contingent fund owing to the advantageous liquidation of several accounts which had been considered of a doubtful character. The net profits for the year appear to have been rather above 10 per cent on the capital stock.

ONTARIO BANK.

The Ontario Bank has paid a dividend of 6 per cent, and has increased the amount at the credit of Profit and Loss by nearly \$40,000. The net profits for the year appear to have been about 7 per cent on the capital. It has been announced that the cashier of the Ontario has resigned, and that he has been succeeded by Mr. Holland, the Manager of the Montreal Branch. Sir Wm. P. Howland has been re-elected President, and Col. Gzowski Vice-President.

BANK OF HAMILTON.

The profits of the Bank of Hamilton for the last year were rather over 9½ per cent on the capital, out of which two dividends of 3½ each were declared, while \$20,000, or nearly 3 per cent on the capital, was added to the rest, which now amounts to \$100,000. Mr. McInnes has retired from the presidency owing to his pressing business engagements, but has consented to continue on the board of direction. Great regret was expressed by his colleagues at his being compelled to resign. Mr. Hammond, the cashier, appears to have given entire satisfaction.

FEDERAL BANK.

The profits of the Federal were over 15 per cent on the capital, of which 7 per cent was paid in dividends and 8 per cent added to the rest, which is now \$300,000, or 30 per cent on the capital. In the report of the Federal attention is called to the want of legal provision to prevent fraudulent preferences and to compel an equitable division of the assets of insolvent debtors. The Federal recommends the

issue of new stock to the extent of \$500,000, the present capital being \$1,000,000.

THE IMPERIAL BANK.

The net profits of the Imperial for the past year were \$142,824, which, with \$4,675.33 at credit of Profit and Loss last year, gives \$147,499.33, out of which 7 per cent dividends were paid amounting to \$69,133.30, and \$75,000, or 7½ per cent on the capital, was added to the rest, which now stands at \$175,000. The overdue debts, secured and unsecured, are comparatively trifling, being rather less than \$17,000.

The market value of Federal Bank stock is about 47 per cent higher than in February, 1880, while Bank of Toronto is 28 per cent and Hamilton 21 per cent higher than at the period named. The greatest advance has been in Bank of Montreal, which is 55 per cent higher, while Merchants is 32 per cent, Eastern Townships 16, Molsons 32, Commerce 31 and Peoples 32. There had been a serious decline in the value of nearly all Bank stocks between September, 1878, and February, 1880, but they have not only recovered but have considerably advanced. Some of our contemporaries persist in attributing the rise in stocks and the general prosperity to the tariff, but they studiously ignore the fact that there has been a considerable inflation of prices in the United States consequent on an era of prosperity following one of as great depression as that experienced in Canada, and yet there was no variation in the protective tariff of the United States during the periods of depression and inflation. Those who pin their faith on the tariff alone for securing permanent prosperity will find themselves sadly mistaken when the inevitable reaction takes place.

COBOURG HARBOUR.

Our comic contemporary, *Grip*, never fails to hit every good point that is presented to him. In his last number the town of Cobourg is represented as an old Irishwoman asking charity from Sir Hector Langevin, who has been recently inspecting the harbor. It may be all very well for our worthy friend *Grip* to turn the Cobourg reception into a joke, but in Montreal we look very seriously at the lavish grants to harbors in all the provinces, except Quebec. Montreal has up to the present time made no demand for the expenditure of public money in works of a local character, but her citizens feel deeply aggrieved that the improvement of the river St. Lawrence and of Lake St. Peter should be a charge on the special revenues of Montreal, while public money is being expended on strictly local works

in the other Provinces. We trust that neither the Harbor Commissioners, nor the Board of Trade will cease their efforts to obtain justice from the Dominion Government, in respect to the expenditure on the river St. Lawrence; and we feel assured that the citizens generally will be prepared to strengthen their hands if they should deem it desirable to obtain an expression of public opinion. Prior to the last session of Parliament, the prevailing opinion was that the Ministry had decided on recommending Parliament to assume the liability of the expenditure incurred in deepening the channel of the St. Lawrence, and the consequence was that there was no agitation on the subject. The probability is that the Minister at the head of the department of Public Works found it impossible to obtain the sanction of his colleagues to the assumption of the debt, and was reluctantly compelled to postpone action. We have noticed with regret that the *Toronto Globe* has objected to the transfer of the special expenditure on the St. Lawrence to the Dominion, although it was understood that the Honorable Mr. Mackenzie was favorable to it. This question must not be allowed to drop; and it is well worthy of consideration, whether it may not be desirable that the citizens of Montreal should be called together in a public meeting to protest against the injustice of a public improvement like the deepening of the channel of the St. Lawrence being made a charge on the local revenues of the city.

MR. PYKE AND THE QUEBEC FIRE ASSURANCE COMPANY.

Mr. George J. Pyke, formerly Manager of the defunct Stadacona Company, and who now hails as General Agent for Ontario for the Quebec Fire Assurance Company, has addressed a letter to the *Toronto Globe* which affords conclusive proof that he is still smarting from the recollection of the criticism in the *JOURNAL OF COMMERCE* on his report of February, 1876. With regard to the Quebec Fire Assurance Company it may thank its agent, Mr. Pyke, for another notice of its affairs, which are a perfectly legitimate subject for criticism in our columns, and we shall not be deterred by Mr. Pyke's insinuation, which he has made in italics, that the Quebec "does not advertise in the *JOURNAL OF COMMERCE*." That fact does not, under the circumstances, cause us much regret. In our notice of the Quebec Fire Company we stated nothing to which exception can be taken. We called attention certainly to the large reduction of the capital stock, which, of course, deprived the policyholders of a large portion of their security.

In the case of chartered banks, which are certainly much less liable than Fire Insurance Companies to sudden and uncontrollable losses, such as have been recently experienced at Quebec, the shareholders are liable for double the amount of the capital. In the case of the Quebec Fire Company, the working capital was \$325,000 and the aggregate liability only \$500,000. Of course when the reduction was made there was a provision that the claims of existing policy-holders should not be affected thereby, but that was merely a temporary provision. The recent fire should satisfy every one of the improvidence of the reduction of capital from \$1,000,000 to \$500,000. As to Mr. Pyke's criticism of our notice, it strikes us as rather singular that we should be attacked for noticing a petition from shareholders which had been previously announced in the columns of the Montreal Gazette. The denial of the President, published by Mr. Pyke, is to the effect that no meeting to wind up has been called, but there is no denial that a large number of the shareholders are desirous that the company should be wound up; indeed it is hardly conceivable that any other course can be taken. It would be necessary in order to obtain business to increase the capital very considerably, and it is hardly probable that, under the circumstances, it would be subscribed.

INSOLVENT DEBTORS.

The difficulties which surround creditors in their attempts to get what in strict justice they ought to have from insolvent debtors will be seriously increased during the next two months. The legal vacation of July and August acts as a complete defense, and during this period creditors are constrained to allow the estates of debtors in default, to disappear without being able to invoke any means whereby the mischief may be arrested. A voluntary assignment may be asked, and if the debtor has an unusually strong sense of right, or has completed arrangements that render it immaterial how soon he abandons his estate, the request may be acceded to; it is pretty certain, however, to be accompanied by some stipulation as to the debtor's discharge, which is unpalatable to one or more of the creditors, and the result not unfrequently is that some underhand bargain has to be struck with the refractory ones, whereby they obtain an unfair advantage over the general body of creditors; or, if the latter refuse to make unjust concessions, it may result in the estate being substantially dissipated before the rapacious creditors awake to

the knowledge of the injury which has been done to themselves and others. This is an exceedingly unfair condition of the law, and the remedy evidently lies in the enactment of means whereby the estate of an insolvent debtor may be secured for the creditors, in vacation or out of vacation, summarily, and under such safeguards against harassing litigation, as will procure the distribution amongst creditors of the amount which an estate may fairly realise. The loss and trouble to which a body of creditors may at present be exposed by an insolvent, or by a refractory creditor, assisted by a sharp lawyer, are very serious indeed, and the trading community is smarting under the losses which are now, but ought not to be, unavoidable. Everything appears to conspire against the rights of an ordinary creditor. In the Province of Quebec, hired persons, including clerks, apprentices and journeymen, have a privilege upon the goods of an insolvent debtor for all the wages due within a year of the date of the seizure; this, added to the privilege of the landlord, the Corporation, lawyers, bailiffs, &c., leaves the ordinary creditor a sorry chance of ever getting anything out of an estate, particularly if a scrimmage occurs like one which took place recently, when every creditor appeared desirous to revendicate his goods on the ground of having a lien as an unpaid vendor. The proportion of justice in this state of the law is as a pinch of salt to a whole hog, hard to detect; and, if times were as they have been, and as they will unquestionably, in the course of events, be again, the effect upon staunch firms would be little short of disastrous. It is, therefore, pressing necessary that proper provision be made to remedy the injustice at present suffered by the ordinary creditors of an insolvent debtor.

FRENCH COMMERCIAL TREATY.

We learn from English cablegrams that the Assistant Secretary of State for foreign affairs announced in the House of Commons that he had ascertained both from Sir John Macdonald, the Premier of Canada, and from Sir Alexander Galt, the High Commissioner in London, that there were no negotiations in progress between France and Canada on the subject of a Commercial Treaty. About the same time *La Minerve*, one of the organs of the French Canadian section of the Cabinet, announced that secret negotiations had been going on between M. Lefavre, the French Consul General, and Sir Hector Langevin, who, though Minister of Public Works, is deemed much more competent to negotiate a commercial treaty than the

Minister who is generally supposed to be charged with such questions. *La Minerve* is quite satisfied that the negotiations "could not have been confided to better hands than those of the eminent Minister of Public Works," and does not doubt that the Federal Cabinet will cordially respond to the "cordial and categorical overtures of the French Government." The most extraordinary part of the statement of *La Minerve* is that for a long time (*assez longtemps*) Sir Hector and M. Lefavre *avaient déjà étudié et approfondi cette question vitale et même élaboré en commun un projet de traité*. It is clear that, whatever may have been the extent of the negotiations between Sir Hector Langevin and M. Lefavre, the Premier has been unaware of them, or he would scarcely have authorized the statement made in the House of Commons, doubtless, in reply to a question put by some well-informed member of the House. We are not sorry that *La Minerve* has let the cat out of the bag, as we may hope when Parliament meets to get at the bottom of the "amicable and categorical overtures" made by M. Lefavre on behalf of France. We venture to predict that large concessions have been demanded from Canada on the sole condition that she will in future be admitted to the French markets on the same terms that have always been accorded by Canada to France, viz.: those granted to the most favored nations. We really fail to comprehend the precise meaning of the concluding paragraph of *La Minerve's* article, in which he refers to the "special aptitude" of Sir Hector Langevin to bring this negotiation to a satisfactory conclusion, for it is the first time, to the best of our knowledge, that the public have been made aware that Sir Hector had given his attention to commercial questions. We cannot admit with our contemporary that the mere fact that the French Canadians are of the same race as the people of France gives them any greater interest than the population of British origin in the trade with France. The question at issue is of the most simple kind. We have more than once pointed out that Canada has no object in asking any concession from France in the framing of her tariff. She ought to insist on the admission of her exports into France on the same terms as those of the most favored nations, and to obtain this reasonable concession she ought not to be called on for any reduction of her own tariff, which would certainly have a most injurious effect on her revenue. The principal imports from France are brandy and wines, and the duties on those commodities have been

imposed solely for revenue. If the duty on brandy were reduced, there would of course be a pressure for a corresponding reduction on the excise duty on whiskey, as well as the import duties on Geneva whiskey and rum, unless, indeed, Sir Hector has promised that all other interests are to be sacrificed to those of France. The subject is one of considerable interest, although the daily papers have hitherto failed to draw public attention to it.

MANUFACTURING INDUSTRIES.

The capacity of the Montreal Woollen Mill is being enlarged, and additional machinery put in, to enable the proprietors to keep pace with the orders, which, it is said, keep the mill running night and day.

The Montreal Webbing Factory has been sold to Dr. Smith of Frelighsburg, Que., and removed to Craig street, this city. It is stated that enlargements and improvements will be made shortly.

A conset factory, giving employment to some thirty persons, has been established in Sherbrooke, Que., and is reported to be doing a good business.

The ceremony of laying the corner-stone of the St. Croix cotton mill at St. Stephen, N.B., was performed by the Masonic Grand Master, Hon. B. R. Stevenson, last Saturday, in presence of about six hundred masons in line.

"The Shoe Machinery Manufacturing Company" is the name of a co-partnership recently formed between Messrs. Chas. Childs, James Harding and H. G. H. L'Ecuyer, of this city. The company announced their intention of supplying the Trade with a first-class line of goods which they are now compelled to import, and thus meet a felt want.

A factory for making leather in soles has been opened at Woodstock, Ont.

THE SHIP LABORERS' STRIKE.—While there is a general concurrence of opinion that the present strike of the ship laborers is injurious to the trade of the port, the shipowners seem to be of opinion that it is inexpedient to make any attempt to reason with the strikers, and to endeavor to convince them that they have taken up a position that is indefensible. It was suggested to Mr. Andrew Robertson, chairman of the Harbor Commissioners, that he should see some of the representatives of the Union, and he readily consented to do so, and requested two other gentlemen, equally disinterested, to be present at the interview. It will scarcely be imagined that the gentlemen in question would have undertaken to present any inadmissible proposition but the shipowners have closed the door to amicable negotiations, which in other places have often proved effective. It may be possible for the shipowners to put down the Union by refusing to employ any of its members, but Trades Unions, however mischievous they may be, are too generally recognized both in the United Kingdom and on this continent to warrant the belief that they can be crushed. It was very satisfactory to the gentlemen who met the deputation to be assured that the Society disclaimed altogether encouraging intimidation. It is to be deplored that the enterprising shipowners, who have done and are still doing

so much for the interests of our port and the the Dominion at large, should, at a season of the year when their harvest is ripe, be obliged to face such obstructions. A few years ago a contractor who had undertaken to remove certain earth billocks in the suburbs of Boston had to face an increase in wages demanded by the workmen. As he could not afford to stop operations altogether he made a virtue of necessity, but immediately set to work upon an invention, an excavator, somewhat resembling a dredge, which, in the course of a few weeks, enabled him to dispense with all of the strikers.

THE ONTARIO BANK.

The Twenty-fourth Annual Meeting of the Shareholders of the Ontario Bank, was held at the Banking House, Toronto, on Tuesday, the 21st of June, 1881. On motion of Robert Nichols, Esq., seconded by D. Mackay, Esq., the President, Sir William P. Howland, was requested to take the chair.—Carried. Moved by Rev. C. Young, seconded by W. J. Macdonnell, that Mr. D. Fisher do act as secretary to this meeting.—Carried. Moved by Andrew Hamilton, Esq., seconded by John Hallam, Esq., that the following gentlemen be appointed scrutineers, viz:—Messrs. W. J. Macdonell, C. S. Gzowski, jr., W. G. Cassels. The President then read the Directors' report as follows:—

REPORT.

The Board of Directors, in presenting the twenty-fourth annual report, are gratified to notice the improvement of trade in the country and the apparent general prosperity attending nearly every branch of industry. The following statement shows the result of the business of the Ontario Bank for the year ending 31st May 1881:—

Balance of profit and loss from last year.....	\$116,463 76
Profits of the year, after deducting expenses of management and accrued interest on deposits.....	217,714 85
	\$334,178 61

Appropriated as follows:—	
Dividend No. 47, three per cent., 1st Dec., 1880.....	\$89,925 36
Dividend No. 48, three per cent., 1st June, 1881.....	89,944 08
	179,869 44

Balance remaining at credit of profit and loss account..... \$154,309 17

It will be seen that the profits of the year have been sufficient to pay dividends amounting to six per cent., and add \$37,845.41 to profit and loss account, making the balance now carried forward \$154,309.17. The general statement of assets and liabilities as on the 31st May, 1881, here presented, manifests, when compared with that of last year, a large increase in the volume of business, observable in the amounts representing circulation, deposits, and loans. The current business of the bank, throughout the year, has been of a safe and satisfactory character, and, considering the low rates ruling for money, a fair return of profit on the means employed has been secured, while the losses accruing from the year's business have been few and unimportant. The net result has, however, been materially affected by the difficulty experienced in finding full employment for the funds in hand, and by the amount remaining in overdue debts and unproductive assets. The inactive debts and securities have caused the directors much anxious solicitude, and have received such consideration that they believe their actual value can soon be determined, and the proper measures taken for their final disposition. During the year the Port Hope branch of the bank has been closed, and offices at Brussels, Ont., and Portage La Prairie, Man., have been opened. The usual inspection of the bank's branches has been carried on during the year. The general manager and other officers of the bank have continued to discharge their respective duties zealously and

efficiently. All of which is respectfully submitted.

W. P. Howland, President.

Ontario Bank, Toronto, }
June 21st, 1881.
GENERAL STATEMENT AS ON THE 31ST OF MAY, 1881.

<i>Liabilities.</i>	
Capital Stock paid up.....	\$2,998,136 00
Reserve.....	100,000 00
Profit and Loss.....	154,309 17
Interest Reserved...	34,174 58
Dividends unclaimed.....	4,501 08
Dividend No. 48, payable 1st June.....	89,944 08
	\$3,381,064 91
Notes in circulation	912,254 00
Dominion Government deposits payable on demand.....	92,374 14
Deposits held as security for the execution of Dominion Government contracts and for Insurance Companies.....	1,750 00
Provincial Government deposits, payable on demand.....	132,126 48
Provincial Government deposits, payable after notice or on a fixed day.....	310,000 00
Other deposits, payable on demand.....	2,373,719 12
Other deposits, payable after notice or on a fixed day.....	1,132,678 83
Due to other Banks in Canada.....	94,762 33
Due to Agencies of the Bank or to other Banks or Agencies in the United Kingdom.....	31,129 82
	\$5,080,794 72
	\$3,461,859 63
<i>Assets.</i>	
Specie.....	\$148,816 98
Dominion Notes.....	608,677 00
Notes of and cheques on other banks.....	255,203 45
Balances due from other banks in Canada.....	76,639 82
Balances due from agencies of the bank, or from other banks or agencies in foreign countries.....	34,682 33
Balances due from agencies of the bank, or from other banks or agencies in the United Kingdom.....	170,284 55
Dominion Government debentures or stock.....	2,000 00
Loans to the Government of the Dominion.....	6,642 75
Loans and discounts on call.....	333,626 09
Loans, discounts, or advances on current account to municipal corporations	22,600 00
Other current loans, discounts, and advances to the public	5,928,737 09
Notes and bills discounted and not specially secured.....	205,918 37

Notes and bills discounted overdue and other overdue debts secured by mortgage or other deed on real estate, or by deposit of or lien on stock, or by other securities.....	321,742 49
Real estate, the property of the bank (other than the bank premises)....	26,906 14
Bank premises.....	194,627 01
Other assets not included under the foregoing heads...	124,755 56
	<u>\$3,461,859 63</u>

D. FISHER,
General Manager.

Ontario Bank, Toronto,
May 31st, 1881.

Moved by Sir W. P. Howland, and seconded by Lieut-Col. C. S. Gzowski, that the report now read be adopted.—Carried. Moved by B. Saunders, Esq., seconded by E. H. Rutherford, Esq., that the thanks of the shareholders are hereby given to the president and directors for their efficient management of the affairs of the bank during the past year.—Carried. Moved by W. J. Macdonell, Esq., seconded by Wm. Masson, Esq., that the balloting do now commence and that it close at three o'clock; but if at any time five minutes shall have expired without a vote being tendered, the ballot may be closed by the scrutineers.—Carried. The scrutineers reported the following gentlemen duly elected as directors for the current year, viz.—Sir W. P. Howland, Lieut-Col. C. S. Gzowski, A. M. Smith, D. Mackay, R. Nichols, G. M. Rose, Hon. John Simpson.

W. J. MACDONELL, }
C. S. GZOWSKI, JR., } Scrutineers.
W. G. CASSELS, }

To D. Fisher, Esq., General Manager.

The Board of Directors met after the report of the scrutineers, and elected Sir W. P. Howland, C.B., President, and Lieut.Col. Gzowski, Vice-President.

THE FEDERAL BANK OF CANADA.

The Seventh Annual Meeting of the Shareholders was held at the Banking House in Toronto, on Tuesday, the 21st ult.

On motion, duly seconded, the chair was taken by the president, S. Nordheimer, Esq., when the cashier read the following report:

The directors have pleasure in presenting to the shareholders the balance sheet for the year ending 31st May last.

The net profits for the year, after providing for all bad and doubtful debts, including the balance of \$7,182.75 at credit of profit and loss, brought forward, amounted to.....\$164,251 46

Appropriated as follows, viz.:

Dividend No. 12 payable 1st December, 1880.....	\$35,000 00
Dividend No. 13, payable 1st June, 1881....	35,000 00
Transferred to Rest account.....	80,000 00
(Making that fund now \$300,000.)	
Balance of profits carried forward.....	14,251 46

\$164,251 46

The amount written off for bad debts for the year, and which is considered ample to cover everything bad and doubtful, was \$22,703.79. The statement as compared with that of last year shows a large increase in deposits, those not bearing interest having increased over 50 per cent. during the year. The business of the bank having assumed proportions which point to the desirability of a moderate increase in its paid-up capital, your directors recommend that authority be given at this meeting to allot new

stock to an extent not exceeding half a million dollars. The want of legal provision to compel an equitable division of the assets of insolvent debtors and prevent fraudulent preferences should receive the attention of the Dominion Parliament. The various offices of the bank have received the usual careful inspections during the year.

S. NORDHEIMER,
President.

GENERAL STATEMENT, 31st MAY, 1881.

Liabilities.

Capital stock paid up.....	\$1,000,000 00
Rest account.....	300,000 00
Dividend No. 13, payable 1st June (3½ per cent.).....	35,000 00
Former dividends unclaimed.....	111 76
Reserved for interest, &c.....	36,091 00
Balance of profits carried forward.....	14,251 46
	<u>\$1,385,454 22</u>
Notes of the bank in circulation..	985,275 00
Deposits bearing interest.....	3,864,102 60
Deposits not bearing interest.....	844,513 67
Balances due to banks in Canada.	33,760 15
Balances due to banks in the United Kingdom.....	9,794 66
	<u>\$7,122,900 30</u>

Total liabilities.....

Assets.

Gold and silver coin current.....	\$180,044 99
Government demand notes (legal tenders).....	230,240 00
Notes of and cheques on other banks.....	265,479 96
Balances due from other banks in Canada.....	114,503 36
Balances due from banks in foreign countries.....	13,583 06
	<u>\$803,851 37</u>
Loans, discounts, or advances on current accounts to corporations	585,509 01
Notes and bills discounted current (including call loans).....	5,557,376 50
Notes and bills discounted overdue (estimated loss provided for)...	41,780 10
Real estate (other than the bank premises).....	7,750 00
Bank premises, including safes and office furniture.....	126,633 32
	<u>\$7,122,900 30</u>

Statement of the Result of the Business of the Bank for the Year ending 31st May, 1881.

Balance at credit of Profit and Loss Account, 31st May, 1880...	\$7,182 75
Net profits for the year ending 31st May, 1881, after deducting charges of management, crediting interest to date on all interest-bearing accounts, and writing off all bad and doubtful debts	157,068 71
	<u>\$164,251 46</u>

Dividend No. 12, paid 1st December, 1880 (3½ per cent.).....	\$35,000 00
Dividend No. 13, payable 1st June, 1881 (3½ per cent.)	35,000 00
	<u>70,000 00</u>
Carried to Rest Account.....	80,000 00
	<u>\$94,251 46</u>
Balance of profits carried forward..	14,251 46
	<u>94,251 46</u>

The following resolutions were then put and carried unanimously:—

Moved by Mr. S. Nordheimer, seconded by Mr. J. S. Playfair, that the report and statement now read be adopted. Carried.

A motion having been submitted and balloted for, giving the directors power to increase the capital stock of the bank to the extent of half a million of dollars, was unanimously approved.

After the usual congratulatory resolutions had been moved and adopted, the scrutineers declared the following gentlemen elected directors for the ensuing year, viz.:—S. Nordheimer, J. S. Playfair, E. Gurney, jr., Wm. Galbraith, G. W. Torrance, Benj. Cronyn, and John Kerr. At a subsequent meeting of directors, Mr. S. Nordheimer was elected President, and Mr. J. S. Playfair, Vice-President, by a unanimous vote.

H. S. STRATHY,
Cashier.

The Federal Bank of Canada,
Toronto, 21st June, 1881.

BANK OF HAMILTON.

The ninth annual meeting of the shareholders of the Bank of Hamilton was held the 21st of June at the head office, Hamilton, Mr. McInnes in the chair, and Mr. Hammond acting as secretary.

Mr. Hammond read the report for the year ending 31st May, 1881:—

The balance at credit of profit and loss account, 31st of May, 1880, was.....	\$4,839 67
The profits for the year ending 31st of May, 1881, after deducting charges of management, and making full provision for all bad and doubtful debts, were....	72,363 90
	<u>\$77,203 57</u>

From which has been declared:

Dividend 3½ per cent., paid 1st December, 1880.....	\$26,244 96
Dividend 3½ per cent., payable 1st June, 1881.....	26,267 50
	<u>52,512 46</u>
	<u>\$24,691 11</u>
Carried to Rest account.....	20,000 00

Leaving at credit of profit and loss account to be carried forward... \$4,691 11

The business of the bank has increased considerably during the past year, and although lower rates of interest have prevailed the profits have been satisfactory. In view, however, of the more extended operations of the bank, the directors considered that a greater margin should be retained than in former years, and they deemed it prudent to reduce the dividend to seven per cent. per annum. The officers of the bank continue to perform their duties to the satisfaction of the board.

D. McINNES, President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up.....	\$750,500 00
Dividend No. 17, payable 1st June, 1881.	\$26,267 50
Former dividends unpaid.....	96 46
Amount reserved for interest due depositors.....	13,855 61
Amount reserved for rebate of interest on current bills discounted.....	11,500 00
Rest account.....	100,000 00
Balance of profits carried forward.....	4,691 11
	<u>156,410 68</u>
	<u>\$906,910 68</u>

Notes of the Bank in circulation.....	\$558,116 00
Deposits bearing interest.....	817,436 91
Deposits not bearing interest.....	348,397 53
Balances due to other banks.....	1,999 26
	<u>1,725,949 70</u>

\$2,632,860 38

Assets.	
Gold and silver coin current.....	\$73,430 87
Dominion Government notes.....	69,952 00
Notes of, and cheques on other banks.....	53,570 09
Balances due from other banks.....	329,145 05
Dominion Government bonds.....	97,333 33
	623,431 34
Notes discounted and advances current..	\$1,952,934 55
Notes discounted overdue (estimated loss nil).....	27,194 49
Bank premises and office furniture.....	22,700 00
Other assets not included under foregoing heads.....	7,500 00
	2,009,429 04
	\$2,632,860 38
H. C. HAMMOND,	Cashier.

Bank of Hamilton,
Hamilton, May 31, 1881.

Mr. McInnes, President, said:—I have before me the pleasant duty of congratulating the shareholders upon the very satisfactory state of the bank. I think, also, that this is the proper time for me to state that, having found that I could not devote the time and attention to the affairs of the bank which it ought to have from the president, I therefore determined to resign my position as president. I should have done so last year but for the unanimous wish of my colleagues on the board to the contrary. If there are any questions which any shareholder present wishes to put to myself or to Mr. Hammond concerning the affairs of the bank we shall be most happy to answer them, and I wish this to be done before moving the adoption of the report.

No questions were asked, and it was moved by Mr. McInnes, seconded by Mr. Stuart, that the report now read be adopted.

In seconding the motion for the adoption of the report, Mr. Stuart said:—I wish to notice the announcement made by Mr. McInnes, as to his retiring from the presidency of the bank. We all regret very much the necessity that seems to have arisen for Mr. McInnes to take this step. Mr. McInnes may be regarded probably as the father of the institution, and it is a great misfortune that the removal of a portion of his business interest from the city seems to make it necessary that he shall retire from the position that he has occupied in this institution from the beginning. I am sure I but express the feelings of every member of the board when I say we deeply regret this change; regret it as a misfortune to the bank, as we also regret it as a misfortune, and a great one, to the whole city, that we have not Mr. McInnes amongst us in the same high and honourable position that he occupied for so many years. The motion was carried.

After the usual congratulatory resolutions had been moved and carried, the scrutineers reported the following shareholders elected directors for the ensuing year:—Messrs. D. McInnes, John Stuart, E. Gurney, James Turner, D. Moore, John Proctor, George Ronch.

At a meeting of the board, held after adjournment, Mr. John Stuart was elected president, and Mr. James Turner vice-president, for the ensuing year.

Messrs. Sharples & Co. of Quebec have entered a suit against an Ottawa lumber merchant for \$20,000 damages for breach of contract. It appears that he was to furnish to the firm a certain quantity of lumber, which has been sold to another firm in Quebec.

The Dominion Steamship Company are about to add a fine new vessel to their line in addition to the Sarnia and the Oregon, of 3,800 tons

each, now on the stocks. The new vessel, for which the contracts have been given out in Glasgow, will be 430 feet in length, 45 in beam, 35.6 depth of hold, and 5,700 tons register. Her speed is to be 15 knots per hour.

FIRE RECORD—INSURANCE.

ONTARIO.

London, June 22.—Alex. Thompson's steam saw-mills at Ettrick, London township, were burnt this morning: loss about \$4,000; insurance, \$1,000. 25.—The barn, shed, and other outbuildings, with farm implements of C. Cornell, town-line of Westminster and Delaware, were totally destroyed on Tuesday night. Loss about \$1,000. Kingston, 23.—Three empty tenement houses on George street were destroyed by incendiaries last night; loss about \$200. B. Sheridan's stable, Wellington street, slightly damaged. Owen Sound, 23.—A farm building occupied as a store room for lumber, etc., by Miller & Rutherford, waggon makers, was, with its contents, entirely consumed to day. Loss small; no insurance. Thorold, 24.—A Schwaller's stable, in rear of the Welland hotel, together with five valuable horses and a buggy, belonging to Wm. Winslow, was burnt this morning. An adjacent stable was also burnt. Mr. Winslow's loss is about \$1,500, partly insured; Mr. Schwaller loses about \$600; insurance of \$300 in Phoenix of London. Stayner, 24.—The saw mill owned by Jones Bros. & Mackenzie, of Toronto, and occupied by H. Allen, was totally destroyed last night, a large quantity of lumber, shingles, laths, etc., being also consumed. Cause of fire unknown; no insurance reported. Petrolia, 25.—Wm Stevenson's extensive boiler works were entirely destroyed this morning. Loss about \$10,000; no insurance. Gananoque, 26.—Geo. Taylor's stone building, occupied by R. Brown, drug store, R. T. Kenny, dental rooms, and the Orange Hall, was burnt this morning. Loss on building, \$4,000; insurance \$2,500 in Phoenix of England. R. Brown's loss \$3,000, insured in Citizens' for \$2,000, Canada F. & M. \$2,000, and Dominion \$1,050. R. T. Kenny's loss \$600, no insurance; Orange hall, loss \$200, no insurance. N. Acton's building, adjoining, was damaged, and P. Acton's store in same building. Cause of fire supposed to have been spontaneous combustion. 28.—A frame dwelling owned by J. B. Turner, and occupied by two families, was totally destroyed this morning; cause unknown. Loss \$500; insured in Phoenix for \$200. Paris, 26.—A carpenter and machine shop owned by Jno. Penman was entirely consumed this morning. Loss about \$3,600; no insurance. Port Perry, 27.—R. Charles' frame premises, occupied partly by Mr. Charles as a grocery, by Mrs. Smith as a dwelling, by J. Sutherland, grocer, and by W. W. Johnson as an agricultural emporium, were burnt to day. Mr. Charles' loss is about \$2,500, insurance \$600; W. W. Johnson, loss \$700; Mrs. Smith, loss, \$300; J. Sutherland, loss, \$200; no insurance.

QUEBEC.

Windsor, June 25.—A house, bakery and stable occupied by Mr. Bennett were burnt last night, a horse being also lost in the flames. The property belonged to C. & A. Deasden, who were insured for \$600.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 30th June, 1881.

The near approach of our National holiday, probably the duller period of the year, together with at least two church holidays during the week under review, has caused a decidedly apathetic feeling in business circles, and transactions in most departments have been small, with few changes in values. The most prominent exception to the general rule is found

in the improvement of the pig iron market, noted elsewhere. The crop prospects throughout the country, although not discouraging, are not as brilliant as could be desired, the late frosts having caused some damage. The ship-laborers strike continues, much to the disadvantage of the shipping trade, as well as to the strikers, who may have cause to regret their continued action. Ship-owners are furthering arrangements to have the vessels loaded and unloaded by imported labor, and at other ports. There is no appreciable change in the money market, commercial paper being taken still at 6 to 7 per cent., call loans made at 4 to 5, and loans on short time with sound collaterals at 5 to 6. Drafts drawn at about par. In Sterling Exchange a very light business doing at 8½ to 8¾ premium between banks and 8½ to 8¾ over the counter. At a meeting of directors of the Montreal Telegraph Company held yesterday, the agreement with the Western Union Company, by which the latter guarantees a dividend of 8 per cent. to the shareholders of the Montreal company, was approved. The local stock market has been weak and unsettled, with values still tending downward; the "bear" movement was centred chiefly in Ontario, which dropped ½ per cent. on Monday last, and over 7 per cent. for the week. The lowest point reached was 76, on Tuesday, the market having since recovered ½ per cent., buyers closing to-day at 81. The chief cause that can be assigned for the fall is speculation, although there are various rumors afloat as to the condition of the Bank. Montreal fell to 190½, but closes stronger at 192½ bid. Merchants and Commerce also declined about 2 per cent., but have since recovered, and closed at about last week's figures. Telegraph shows an advance of about 2 per cent. for the week; it sold this forenoon at 134½ and closes at 133½ bid.

Sales to-day: Morning Board—15 Montreal at 192½; 50 do at 192½; 45 do at 193; 50 Ontario at 81½; 1125 do at 81½; 265 do at 82; 50 do at 82½; 50 Merchants at 123; 15 do at 123½; 150 Commerce at 144½; 75 do at 145; 200 do at 146; 340 do at 146½; 720 do at 147; 250 Montreal Telegraph at 134½; 550 do at 134½; 75 do at 134; 25 Richelieu and Ontario at 62½; 75 do at 62½; and 66 Gas at 139. Afternoon Board—10 Montreal at 192½; 50 do at 192½; 475 Ontario at 81½; 200 do at 82; 10 Merchants at 122½; 175 do at 123; 185 Commerce at 146; 25 do at 146½; 200 do at 146½; 100 Montreal Telegraph at 133½; 150 do at 134; 25 Richelieu and Ontario at 62½; 135 do at 63; 100 do at 63½; 25 Gas at 139½; and 79 do at 140.

ASHES.—Receipts fair, from some cause a sharp advance has taken place in Pots. Firsts have sold to some extent this week at \$4.50 to \$4.60, and even higher. Seconds, \$4.00; Thirds, \$3.60. Pearls dull and neglected. Receipts since 1st January, 5,244 brls Pots, 323 brls Pearls. Deliveries, 4,755 brls Pots, 301 brls Pearls. Stock in store at six o'clock on Wednesday evening 577 brls Pots, 43 brls Pearls.

BOOTS AND SHOES.—The trade situation shows but little change as compared with a week ago. Fall orders are coming forward as rapidly as can be expected, indeed one or two houses report an excess of business for the Fall season of about 25 per cent. over that realized during the like period of last year, while other manufacturers state that letters from travellers, while not discouraging, are indicative of judicious caution on the part of retailers through Ontario pending more positive crop prospects. This only confirms the opinion expressed in our issue of the 10th inst. that the Fall trip was entered upon too early this year, with a view to the interests of all concerned. The sorting-up trade is not over yet, as orders continue to be received for immediate execution. Prices appear

to be better sustained than in past seasons, and one firm, noted for their force of character in this respect, are selling at an average advance of about 7 per cent on their last year's quotations, to cover the increased cost of labor and raw material. Payments continue satisfactory. As an example of close cutting of prices may be mentioned the fact that rubber goods have been sold this season by Montreal travellers as well as by Western houses at 10 and 10 per cent discount and 2½c off for cash, leaving a margin of only ½ per cent. The numerous holidays occurring during last and this week has caused a serious drawback to work in the factories, some of which will be closed for the next three days.

CATTLE, ETC.—The market was well supplied this week, and under a fair demand a pretty brisk trade transpired, though, owing to the unusually light supply of choice, stock suitable for the English market, the export trade has been small. On Monday medium cattle brought 5c to 5½c; and good shipping grades 5½c to 5½c; a number of small grass cattle arriving by boat sold at 3½c to 4½c per lb. Sheep and lambs of rather better quality than has been offered of late were in fair supply, several lots of the latter selling at \$3.25 to \$4; sheep bringing \$4 to \$4.50. Live hogs sold at 7c per lb. Good calves were scarce and dear; a lot of five changed hands at \$35. Ordinary veals selling at from \$2.50 to \$3.50 each.

Shipments of live stock from this port for the present week, reported by C. H. Chandler, shipping and insurance agent:—SS. "Rivendale," Bristol, T. Crawford & Co., 99 cattle, 220 sheep. "Mississippi," Liverpool, Elliot Williamson & Co., 124 cattle; C. M. Acer & Co., 71 cattle; H. F. Stillborn, 36 cattle. "Dominion," Liverpool, A. J. Thompson & Co., 348 cattle. "Lake Winnipeg," Liverpool, H. Walker & Sons, 300 cattle; J. A. Henry, 99 cattle. "Pira," London, A. J. Thompson & Co., 375 cattle, 500 sheep. "Ocean King," London, A. J. Thompson & Co., 375 cattle, 240 sheep. "Scotland," London, A. J. Thompson & Co., 152 cattle, 230 sheep. "Canadian," Glasgow, Elliot, Williamson & Co., 144. "Hilvetor," Antwerp, Price & Delorme, 90 cattle. Total for week, 2,213 cattle, 1,190 sheep. Total last week, 1,889 cattle. Total to date, 19,240 cattle, 4,149 sheep.

DAIRY PRODUCE.—Under a good shipping demand, the local *Butter* market has ruled firm nearly all the week. The excitement among buyers in the country has continued, and higher prices have been paid than could have been realized here, either on export or local account; 20c has been freely paid in the townships for fine dairy, and for selected lots 20c to 21c would have been paid in the city to-day, we are told. There have been sales of strictly fancy creameries, in lots of 100 pkgs each, at 21½c to 22c, and it is stated that some of the managers in the country are holding their June make for 25c. Choice Western have sold in the country at equal to 14c and 15c here. Stocks in this market are considerably larger than is generally supposed, and we look for a decline in values ere long. *Cheese*, under a firm demand also, has reached the highest prices yet attained, viz.: 9½c to 9½c, but the market closes easier, with a declining tendency for anything but fine colored June stock, of which 750 boxes changed hands yesterday at 9½c to 9c. The impression in the trade is that June cheese, which is of very fine quality this year, will not go much lower, and in consequence of its having been sold up pretty close, there is no fear of any serious break in prices. White brings 9½c to 9c in this market, and skims are selling at 5c. The Liverpool market has declined about 3s to 3s 6d during the week, and is quoted to-day at 51s. At Ingersoll on Tuesday nineteen factories were offered 5,320 boxes, being last half of June make; 360 boxes first 20 days of June make sold at 8½c, most of the factories having sold first half of June make previously. There was no *Cheese* being ready to ship, and factorymen

were not anxious to sell in advance, so that the market ruled dull, 9½c, 9c and 9½c were offered. In New York the general butter market is slowly gaining strength, and has improved about 1c per lb over the close of last week. Shippers continue to huddle creamery, and there is nothing left from the current arrivals, with 22½c to 23c paid, the latter figure being as low as anything can now be reached. In cheese the business continues rather slow, and the market somewhat uncertain. As a rule shippers are inclined to stand off and protract negotiations, and are using the warmer turn of the weather as a card in their favor. Receivers, however, show some inclination to resist a further shading, and the tone is balanced closely on the upper line of values. For strictly fancy 10c could be obtained, and 10½c is asked for the best colored.

DRY GOODS.—Dullness, incident to the time of year, has characterized the market for the week. Beyond getting samples ready for travellers and preparing for the Fall campaign generally there has been little doing in the wholesale warehouses. A few ambitious travellers have already started out this week, but the regular exodus will not commence until next week; it is possible that the same mistake will be committed by this branch, in sending out travellers too early, as in the boot and shoe trade admitted, and we understand that orders taken by some houses for Fall goods now will date only from the 1st October next;—thus the habit of forcing the seasons, with all its evil results, such as overlapping accounts, etc., is perpetuated. The sorting up demand continues and a number of small customers, from towns alongside the river between here and Quebec, took advantage of the holiday and visited this market yesterday to replenish their stocks of certain lines of summer goods. Business for the month just closed has been on the whole considerably better than for June last year. A fair demand is being experienced for Canadian tweeds, and orders are more numerous than a fortnight ago. Importations are commencing to arrive more freely, and Fall stocks are expected to be considerably larger than last year. During the first five months of this year the total imports at Montreal amounted in value to \$12,819,804, against \$10,467,347 for the corresponding period of last year, showing an increase for 1881 of \$2,352,457. Remittances fair—no complaints. The activity in the city retail trade is about over for the summer.

DRUGS AND CHEMICALS.—The position of affairs in this department remains unchanged, with little business transpiring except in a small jobbing way. Prices are not likely to decline, the condition of the markets in England pointing rather in the opposite direction. Stocks there, in most lines, are quite light, and with troubles among the Salt cake operatives at Widnes, which has resulted in the closing of four of the works there, it would not be surprising to hear of a sharp advance in Soda preparations at any time. Freight from Liverpool are rather opposed to importers at present, and altogether holders of stocks in this market have the best of the situation. The reports from Smyrna are favorable regarding the *Opium* crop, and unless untoward circumstances occur there will be a good average crop.

HARDWARE AND IRON.—Trade continues fair, for the season; orders from travellers are as numerous and as large, as expected. Remittances fair, but complaints are louder than ever as to prices, especially for heavy goods, being kept unremunerative by local competition. Hay and harvesting tools are in good request, and a large quantity of cut nails have been sold in small lots; in fact, one or two manufacturers are oversold, and have ceased to fill orders for the present. *Angol Tin* and *Copper* scarce and higher, tin being advanced ½c to 1c, and copper ½c on last week's quotations. Some brands of galvanized iron are easier and quoted lower. *Canada* and *Tin Plates* are moving off

fairly well, in small lots at unchanged prices. **Pig Iron.**—Although New York advices do not report much improvement, there is a decidedly improved feeling here, and Western consumers have been telegraphing anxious enquiries. These, together with some speculative demand from dealers here, and cable advices of higher freights from Glasgow, seem to have made holders much firmer in their views, and transactions have resulted, showing an average advance 50c per ton on last week's ruling quotations. An advance of fully 5s per ton including cost and freight, etc., on iron delivered at this port from Glasgow has taken place within the last ten days. Sales for the week have been chiefly in small lots, although lots of 500 and 600 tons each of Summerlee have been sold between houses here at \$18.25 to \$18.50; small lots of Summerlee and Glengarnock held at \$18.75 to \$19, duty paid, and Calder at about the same figure. Eglington is nominally unchanged; it is stated that a large lot is offering at under our quotation, but good brands would command these figures. See "Prices Current" on another page.

FREIGHTS.—Ocean freights are easier, and engagements have been made during the past couple of days at 2s. 3d. for heavy grain by steamer from this port to Liverpool. Vessels loaded with corn have been chartered in Chicago at 6c for Kingston, and 1½ to 1½c for Sarnia. For wheat from the same port to Goderich 2c has been accepted.

FLOUR AND GRAIN.—The British breadstuffs markets have ruled strong during the week, and, under a large export demand, the wheat markets on this continent have also developed considerable strength. The imports in the United Kingdom for the past week show an increase of 25,000 quarters of wheat, a decrease of 10,000 quarters corn, and an increase of 30,000 brls. flour. Yesterday and to-day English advices are of a quieter nature; Liverpool to-day is steady and unchanged, but there seems to be an easier feeling for wheat on passage and for shipment. Rumors of deficient grain crops in Europe continue to be circulated by the leading English papers, which have had quite a depressing effect upon the London market for American securities. Chicago wheat market opened higher this morning, but eased off towards noon, and is quoted about ½c lower for No. 2 Spring than yesterday, while New York remains steady and unchanged. The local market has not been particularly active, although a good deal of flour has changed hands on speculation, but there has been no outlet for it, and stocks in the hands of dealers have accumulated. Values have advanced probably 25c per br. within the week, Superior Extras having sold at \$6.05, but the market was easier towards the close, and seems to have lost the buoyancy which characterized it earlier in the week. In wheat, there has not been much alteration this week, although values generally show an advance of 2c to 3c on last Thursday's quotations. Cargoes of Canada No. 2 Spring have been sold at \$1.30, Canada White Winter at the same figure, No. 2 Toledo Red Winter at \$1.30 to \$1.31; Canada Red Winter at \$1.30 to \$1.31, and No. 2 Chicago and Milwaukee Spring are each quoted at \$1.21. Corn has been selling freely in cargo lots at 56½c to 56½c to arrive; holders to-day asked 57c. Peas quiet and steady at 90c to 90½c, and Oats worth 40½c to 41c, cargoes of each having sold at these figures. A lot of peas in store brought 89½c.

FRUITS.—Trade is improving, and quotations are a shade firmer than last week. *Oranges* scarce, and selling at from \$12 to \$14 per case. Receipts of Ontario strawberries this week have been comparatively small, and under a good demand prices have advanced, and sold freely this morning at 11c to 12c per box. *Cherries* have been offering in increased supplies, and prices have declined from \$2 to \$1.50 per basket. *Lemons* are in fair request, at \$5.50 to \$6 per box; no cases offering.

GROCERIES.—*Sugars.*—Refined not specially active, at least in the way of speculative movements. Granulated is nominally quoted at 10½c to 11c, with a probable reduction on outside lots in quantity. Yellows, specially of the low qualities, are scarce, and nothing with refiners under 8c. 8c to 9c for Canada Refined in common being the current figures. Some imported of quite low quality about 7½c. Barbados sugars held 8c to 8½c. Port Rico 7½c to 8c. Cuba 7½c to 8c. *Teas.*—New York market shows but little alteration for the week for Japan, fair steadiness prevails. A slight decline on Yokohama, although good medium was quoted \$24 the picul on 28th inst. With us for desirable tea there is no change of special consequence. Inferior grades are neglected. China Green and Black Teas held here nominally at figures about as for some time current. *Molasses* held at 56 imperial for quantity Barbados. *Syrups* unchanged. *Coffees.*—Mocha and Java firm. *Rice* continues dull. *Spices.*—Pepper still tending upward, 13½c to 15c. In other spices there is little beyond ordinary trade and condition existing. *Wines.*—Valentin Raisins again rather higher, 8½c to 9½c. Malaga also held for advance but not much, say 10c to 15c. Sultanas firm. Currants held 6½c to 7½c; firm. Tarragon Almonds higher. Crop prospect not good.

HEMLOCK BARK.—Unchanged; buyers in the Eastern Townships are still paying \$5 per cord, and shippers to American markets in the vicinity of Boston realize \$11, from which must be deducted freight and other inseparable expenses. The average cost for freight is \$55 per car load, containing about twelve cords.

HAY.—The market during the past few days has been characterized by irregularity and fluctuating prices, according to supply. Yesterday fine Timothy brought \$11.50 to \$12 per 100 bundles, while the same quality a few days previously would not have realized more than \$10 to \$10.50. A few loads of very choice brought \$13 per 100 bundles. Inferior hay is worth from \$7 to \$9, and straw remains unaltered, at from \$4 to \$5, as to quality. Great complaints have been made of the hay crop between here and Quebec, and farmers state that in different sections on the south side of the river the crop is not as good as at the like date last year.

HIDES AND SKINS.—The demand for native Hides continues largely in excess of the supply, and some of the more independent butchers realize 10½c per lb. for No. 1, while others are paid only 10c, but so great is the everlasting competition among buyers in this market that holders who choose to demand 10½c find but little difficulty in getting it. Tanners are still paying 11c to dealers. A lot of 2,000 imported German green hides, salted but not inspected, was sold during the week at 10c. *Lambskins* are in rather better supply, and all offering are readily disposed of at 40c to 45c each; but an advance of 5c to 10c is looked for after to-morrow. *Calfskins* steady and unchanged at 12c per lb.

LUMBER.—A good business continues to be done at firm prices, the supply in some cases being unequal to the demand. The drives along the North Shore are reported as backward, hence mills that began sawing early in June last year have not yet commenced for this season. *Spruce* is advancing under an active demand from the States. *Pine* in fair demand at quotations. A despatch announces an advance, of 50 to \$1 per thousand for lumber in Chicago.

LEATHER.—Trade has been quiet all round, and with some houses decidedly dull. All the dealers are complaining of the intervention during the week of some two or three church holidays, which, with Dominion day and half-holiday on Saturday, place trade completely at a stand-still for the balance of this week, so that all the leading firms have agreed to close from this evening until Monday or Tuesday

next. A brisk business, however, is expected to be done during the remainder of the summer months, as manufacturers are commencing to look round for supplies. *Sole leather* continues firm, at unchanged quotations, under a fair consumptive demand, and large lots, of 2,000 sides each and upwards, of common Spanish, have changed hands at full prices, —23c for No. 1, and 23c for No. 2. A lot of 600 sides of Upper was sold at 37½c. Light calf has also been in demand at about 75c to 85c, but it is reported rather scarce. In other descriptions the movement has been of a trifling character. *Black leathers* are dull and prices easy, though not quotably lower, except for some kinds of Quebec stock; *Buff*, for instance, is reported to have sold in good-sized lots at 12c, a decline of from 2c to 3c. Dry hides, however, continue firm, and no general decline, therefore, can be predicted.

Oils.—*Lined* oil remains scarce and firm; a round lot of raw was sold this week at 59c, wine measure, while boiled is quoted at 62c to 63c, wine gal. *Steam refined seal* about steady at the recent decline; a cargo of about 900 brls changed hands during the week at 46c, wine gal. Small lots can be bought at 48 to 50c. *Cod* oil steady and unchanged, quoted at 48c to 50c for Newfoundland, and about 46c, wine gal, for Halifax oil. *Turpentine* continues extremely scarce, and is firmer under a more active demand; selling in small quantities at 57½c wine or about 69c Imperial gal. *Olive* oil quoted at 90c, wine. Our "prices current" in another column are for Imperial measures.

PETROLEUM.—Rules firm and unchanged at last week's quotations. The special feature in this business just now is the confidence of crude men in an early advance. The production is scarcely equal to consumption, and the numerous ventures undertaken recently at Sarnia and other places are reported by those who should know to be scarcely paying expenses.

PROVISIONS.—In the local market, a very quiet jobbing trade has been done at about last week's quotations. *Eggs*, under heavier receipts and a falling off in the demand, have declined, and the market closes at about 15c for jobbing lots, with prospects of lower prices.

WOOL.—The home market has ruled quiet but firm, in sympathy still with foreign markets, during the week. Manufacturers are commencing to buy more freely, and sales of fair-sized lots of Cape and Australian have been made this week at 18c to 19c. One lot of 32 bales sold at 19c, and about 100 bales of Australian have changed hands at 22c to 28c. A cargo of Cape wool from Port Elizabeth, consigned to a local dealer, and part of which had been sold, arrived in port on Tuesday. New York advices report an advance of 2c per lb. for native wools in that market. The London wool sales are continued; on Monday last 6,490 bales were offered, chiefly New Zealand, Port Phillip and Cape. The tone of the market and prices were unchanged.

AMERICAN MARKETS.

(By Telegraph.)

New York, June 30.—Wheat, No. 2 Red, \$1.28½ cash, \$1.28 to \$1.29 June, \$1.28½ to \$1.27 July, \$1.23½ to \$1.23½ Aug. Oats quiet.

Chicago, June 30.—Wheat, \$1.11½ June, \$1.11½ July, \$1.12½ to \$1.13 Aug., \$1.08½ year. Sales, 118,000 bushels. Corn, 45½c nominal June, 45½c July, 46c Aug, 46½ asked Sept. Sales 616,000 bushels. Oats, 39½c June, 39½c cash, 37½c July, 28½c Aug. Pork, \$16.30 July, \$16.42½ Aug., \$16.55 Sept. Lard, \$11.35 July, \$11.30 Aug., \$10.97½ Sept.

Boston, June 30, 1881.—*Flour* firm, but demand moderate. Western Supers, \$4 to \$4.50; Common Extras, \$4.50 to \$5; Wisconsin and Minnesota Extras, \$4.75 to \$6.50 per bbl, including Choice Bakers. Western States Winter W heats, \$6.37½ to \$7. Patent Spring wheats

are in fair demand, \$7 to \$8 per bbl. Winter patents, \$6.75 to \$7.75. *Hay* dull; choice lots, \$18 to \$19; Common \$14 to \$15 per ton. *Butter*, fair demand; Western and Northern creameries, 22c to 23c for choice; fair and good, 20c to 21c. Western dairy scarce and in demand for choice, lots, 17c to 19c; fair and good, 14c to 17c. Eggs in fair demand, 16c to 17c per dozen all round. *Oats* dull, market overstocked; No. 1 extra white, 49c to 50c; No. 2 white, 43c to 45c per bushel. *Potatoes*, old stock weak at 75c to 85c for Early Rose.

ENGLISH MARKETS.—By Cable.

London, June 30, 1881 (Beerbohm's Report).—Floating cargoes—Wheat and Maize quiet and steady. Cargoes on passage—Wheat and Maize slow. Good cargoes Red Winter Wheat off the coast was 49s 3d, now 49s; do Cal was 46s 6d to 47s, now 46s 6d. London fair average No. 2 Chicago Wheat for shipment present or following month was 46s, now 45s 6d. Do Red Winter was 46s 9d, now 46s 3d. Red Winter, prompt shipment, was 47s, now 46s 9d. London fair average Cal. Wheat just shipped was 48s 6d, now 46s. Do. newly due unchanged at 46s 6d. English weather favorable for growing crops; Continental weather favorable for growing crops. Liverpool Spot Wheat steady; Maize quiet. On passage U.K., ports of call and direct ports—Wheat, 2,075,000 quarters; Maize, 600,000 quarters. Paris.—Flour and Wheat rather easier.

Liverpool, June 30, 11.30 a.m.—Flour, 9s 6d to 11s 6d; Spring, 9s 3d to 9s 5d; Red Winter, 9s 6d to 9s 10d; White, 9s 4d to 9s 9d; Club, 9s 9d to 9s 11d; Corn, 5s 2d; Pork, 7s; Lard, 5s; Bacon, 4s to 4s 6d; Cheese, 5s.

London, June 30, 11.30 a.m.—Consols, 101 1-16; Bonds, new 4½s, 18; new 5s, 5½. Erie, 47½; Ill. Cent., 143½.

MARITIME MARKET.

HALIFAX, N. S., June 30, 1881.

Weather continues cold and backward, although reports from best farming centres are favorable. Grass well set and promising. Vegetables and grain looking healthy, though too much rain, and too little sun and warmth to give that rapid growth our short seasons seemingly require. Fruit prospects are good. Apples well set and promising, business in all branches is steady, in some lines fairly, good Breadstuffs all firmer, and advancing in sympathy with advance. Western stocks small, demands limited to jobbing trade. Chipmans quote as follows: high grade patents such as Treasure, Buda, &c., \$8, medium patents, such as Princess Louise, Thamesville, &c., \$6.60 to \$6.75; high grade superiors, such as Chester, \$6.90 to \$7. Toronto inspection, superior extra, \$6.40 to \$6.50; Extra, 10c less; Strong bakers, \$6.35 to \$6.65; Spring Extras, \$6 to \$6.25, not wanted. Oatmeal, \$5.10 to \$5.15. Cornmeal, \$3.20 to \$3.30. Butter good, 18c to 20c. Oats, 48c to 0c.

TORONTO WHOLESALE MARKETS.

TORONTO, June 30th, 1881.

While some of the markets have been fairly active during the past week, others have been quiet and featureless. On the whole, trade has been satisfactory, and the feeling among dealers one of confidence. In dry goods there is a moderate activity, and not a few houses report a better business than several weeks ago. The demand for cotton goods continues, and all reasonable fabrics meet with a fair sale. The active competition still goes on, and the habit of selling at long dates is a difficulty not easily got over. Payments, however, seem to be all that could be desired, and this healthy condition of affairs is an offset to the small profits on goods. There are no changes in prices, and none is looked for until the close of the

season. The hardware trade is still active, with the movement above the average at this period of the year. Prices are unchanged, they being kept down by an active competition. Groceries are quiet, there being but a small sorting-up trade from the country. Flour and wheat have been active at higher prices, with a good demand from the east. Provisions are a little more active than last week and prices firm. The money market has ruled quiet since our last report, with little demand for money or exchange. Call loans are easy at 5 per cent. and time loans at 5½ per cent. on first-class collateral. Prime commercial paper is discounted at 6 per cent. and good at 7 per cent. Exchange quiet; 60-day bills are quoted at 108½ between banks and 109½ over the counter, and demand bills at 109½ to 109½. Gold drafts on New York are drawn at par to an eighth premium. The feature of the stock market has been the decline in Ontario Bank, which has unsettled other banks. There was a steady decline until Wednesday, when Ontario rallied to 81. Transactions were large in this stock. Among sales of banks within the past few days were the following:—Ontario at 88, 87½, 87, 86½, 82½, 82, 75½, 80 and 81. Montreal at 192, Merchants at 122½, Commerce at 145½, 143½, 143½, and 144½, Dominion at 168 and 167, Standard at 106½, Federal at 149, Imperial at 130, 128, 127, 126½ and 127½, and Hamilton at 120½. Loan and miscellaneous share were quiet and firm, with sales of Farmers Loan at 125, London and Canadian at 154, Building and Loan at 103 and 102½, Dominion Telegraph at 98½, and Western Assurance at 212 ex-dividend. The market closed active and strong to-day with sales of Montreal at 192, Ontario at 81½ and 81½, Commerce at 146½ and 146½, Standard at 106, Imperial at 128 and 128½, Western Assurance at 211 and 210, Dominion Telegraph at 99½ and 99½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid June 28.	Bid June 30.	Loan Cos.	Bid June 28.	Bid June 30.
Montreal..	191½	191½	Can. Permanent	201½	202
Toronto..	150	150½	Freehold.....	191	161
Ontario..	83½	81	Western Can..	185	165½
Merchants	122½	123	Bldg. & Loan..	102	102
Commerce	146	146½	Imp. Savings..	.....	.....
Dominion	167	168	Farmers' Loan.	.....	.....
Hamilton	148	120½	Land. & Can'dn.	153	.....
Standard..	.....	106	Huron & Erie..	158	158
Federal..	147	144½	Dom. Savings..	.....	.....
Imperial..	127	128	Ontario Loan..	120	.....
Molson's..	112	.....	Hamilton Prov..	180½	181

BOOTS AND SHOES.—There is a fair sorting-up trade in summer goods, and travellers are doing fairly well with fall samples. Prices continue very firm, but are no higher.

COAL AND WOOD.—The demand for coal is small, and prices are unchanged at \$6 for hard and \$6 for the best soft. Wood is steady at \$5 to \$5.50 per Cord for hard and \$4 for soft.

COAL OIL.—There is no activity in this business, and orders are chiefly for barrel lots which sell at 20c per Imperial gallon. Crude in Petrolia is firm at \$1.70 per barrel, with a small movement.

COUNTRY PRODUCE.—Apples.—There is a moderate enquiry for barrel lots, which are firm; really choice fruit sell at \$2.75 to \$3.25 per barrel, and ordinary at \$2. Beans quiet and unchanged at \$1.65 to \$1.75 per bushel, according to quality. Eggs are steady at last week's quotation, but receipts have been more liberal; case lots are worth 15c to 16c. Hogs dull and unchanged at \$8 to \$8.50, demand and supply being small. Hops are moving slowly; choice are worth 18c to 19c, and good 14c to 15c. Onions are unsalable. Potatoes are in rather better demand and firm, with a number of sales of car lots at 50c per bag. Poultry are easier at 40c to 56c per pair for chickens, and 55c to 65c for fowls. Tallow is steady at 6½c for rendered and 3½c for rough. Sales of the former have been made to the trade at 6½c.

DRUGS AND CHEMICALS.—The wholesale drug trade is quiet, with prices somewhat irregular. Paris Green is unchanged at 22c to 25c. Quince Seed is very scarce and firm at \$4 to \$5. Opium is easier at \$6 to \$6.50. Quinine is also easier at \$3.40 to \$3.60. Tartaric Acid is steady at 58c to 60. Cream of Tartar unchanged at 35c. Turpentine scarce and higher at 73c. Linseed Oil firm at 79c for boiled and 76c for raw. Glycerine firm at 38c to 40c. Potass Iodide, \$3 to \$3.25 per lb; Potass Bromide, 45c to 50c per lb. Oil Lemon, \$3.50. Alcohol, \$2.53 per barrel, cash. Morphia is lower at \$3.50 to \$3.65 an ounce. Cochineal is quoted at 65c to 70c per lb. Heavy chemicals and dye stuffs unchanged.

FLOUR AND MEAL.—Flour has been active this week, with a good demand for Superior Extra from Halifax. The movement has been chiefly in this grade, and prices are higher. During the latter part of last week there were sales of Superior Extra at \$5.60 to \$5.63; Choice Extra, at \$5.50; Fancy at \$5.30; Strong Spring Extra at \$5.40; and Choice Superfine at \$5.05. On Saturday, a thousand barrels of Superior Extra sold at equal to \$5.75, and on Monday and Tuesday sales were made at the same price, yesterday the market was steady, without sales. To-day the market closes steady at previous quotations. A car of Bakers by sample offered at \$5.45 without bids. The stock in store is 1,600 barrels against 2,194 barrels last week, and 2,950 barrels the corresponding week of 1880. Oatmeal is quiet and unchanged at \$4.25 to \$4.30 for car lots, and \$4.50 to \$4.75 for small lots. Cornmeal dull at \$3. Bran is in poor demand and the price is nominal at \$10.

WHEAT.—There has been a good demand the past week, but offerings are small. Prices are firm at a slight advance. There were sales the latter part of last week of No. 1 Spring at \$1.27 No. 2 at \$1.25, and No. 2 Fall at \$1.23. On Monday, cars of No. 1 Spring sold at \$1.27, No. 2 at \$1.25, and No. 3 at \$1.18 on track; and on Tuesday No. 2 Choice Spring brought \$1.26, No. 2 ordinary, \$1.24, and No. 3 \$1.19. Yesterday the market was firm; Red Winter offered at \$1.27 on track, with \$1.25 bid. The market to-day is dull and firm, with none offering. No. 2 Spring and No. 2 Fall would bring \$1.24. The stock in store is 166,671 bushels against 165,803 bushels last week, and 119,987 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—The demand is inactive, and prices of all grades purely nominal. The stock in store is 17,921 bushels against 16,721 bushels last week and 1,451 bushels the corresponding week of last year. Oat have been less active than usual, but prices are steady on limited receipts; sales have been made at 39c on track; 5,000 bushels October delivery sold at 30c on track. The stock is 15,939 bushels against 18,125 bushels the corresponding week of 1880. Peas are in good demand and higher, with the bulk of stocks in the hands of one firm. A cargo of No. 1 sold on Monday at 80c, and a car of No. 2 at 76c. The stock is 36,229 bushels, against 22,500 bushels last week and 1,541 bushels the corresponding week of 1880. Rye dull and nominal; 70c was bid on Monday for 5,000 bushels October delivery without sellers. Corn dull and nominal at 60c on track, with no transactions reported during the week.

FREIGHTS.—Rates by rail and water are unchanged this week.

GROceries.—The movement this week has been small, and the volume of trade during the month has been much less than June of last year. The weather has been unfavorable for fruit, and sugar in consequence has been quiet. Prices continue steady, and remittances are good. Fruits quiet and unchanged; Valentias are quoted at 8½c to 8½c; Currants, 7c; Sultanas, 11c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. Nuts unchanged at 10c to 10½c for Walnuts and 17c for Almonds. Fish dull and

nominal, there being no stocks. Sardines easier at 11c to 12c for 1's and 20c for 4's. Salmon, \$2. Peppers scarce and firm; white, 17c to 18c; black, 15c. Sugars are easier. Granulated, 11c to 11½c; bright yellows, 9c to 9½c; low yellows, 8½c to 8¾c. Teas are improving, with a fair movement in Japan; prices are firm at 30c to 38c for common Young Hyson, 40c to 50c for Medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine, 60c to 70c. Syrup steady; common, 58c; amber to choice amber, 62c to 70c per Imperial gallon. Coffee quiet; Government Java, 30c to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; Rice steady at \$4.25; Tobacco unchanged at 37½c to 55c for 6s and 8s; 43c to 46c for bright navy 3s; 36c to 45c for Solaces; and 80c to 90c for Virginia. Liquors firm; Pure Jamaica Rum 16 o. p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red \$8 to \$8.50. Wines—Port, \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second class brands, \$3.60 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey add 5 per cent. Alcohol, per Imperial gallon, \$2.53; pure spirits, 65 o. p., \$2.54; do 50 o. p., \$2.35; do 25 u. p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy or malt, \$1.20; domestic whiskey, 32 u. p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.80.

HARDWARE.—Dealers report the continuance of a good trade at steady prices. Higher prices do not appear to be any nearer, but it is thought that the lowest have been reached. Orders are fair for harvest implements and general assortments. Our quotations of last week are unchanged. Iron manufacturers keep very busy.

HIDES AND SKINS.—Hides are coming forward slowly and stocks are low; prices to butchers are firm at 8½c for cows and 9c for steers. A sale of cured was made on Monday at 9½c. Calfskins are unchanged at 14c for green and 15c for cured. Pelts are quiet and steady at 25c. Lambskins are firm at 40c.

LEATHER.—Trade is only fairly active on small orders. Dealers seem to anticipate a large volume of trade and firm prices the coming month. Manufacturers are said to have small stocks. Price lists are unchanged from last week.

LIVE STOCK.—Cattle.—The receipts at this market have been small, consisting of only 23 car loads the past week. The demand was good, and all sold readily at 4c to 5½c per lb. Sixteen head, averaging 1,125 lbs., sold at \$46 each; 23 head, averaging 1000 lbs., sold at \$44 each; 10 head, averaging 1100 lbs., sold at \$40 each; one car load, averaging 1250 lbs.,

Special Notices.

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

NEWCASTLE SMITHS' COAL.

Garesfield Foundry Coke.
Durham English Forge Pig Iron.
Newcastle Fire Brick.
IMPORTED BY
HARTE BROTHERS & CO.,
MONTREAL.

sold at 5½c per lb., and one load, averaging 1350 lbs., at 5½c per lb. Several hundred head were shipped within the past few days from the byres here. *Sheep* are quiet and steady, with sales of about 150 head at 4½c and 4¾c per lb. *Lambs* steady, with sales of 50 head at \$3.50 to \$4 each. *Hogs* steady at 6c per lb. *Culves* unchanged at \$5 to \$12 each, according to size and quality.

Provisions.—*Butter* is firmer than last week. Buyers for export are in the market, and have paid 14c to 16c for choice selections. Offerings are small from the country, and pails or crocks are worth 14c to 15c. Pound rolls sell at 15c to 18c. *Bacon* has been in a little better demand for small lots; long clear sells at 10½c in a jobbing way and 10c in car lots; *Cumberland* cut steady at 9¾c. *Hams* quiet at 13c for canvassed, 12c for smoked and 10¾c for pickled. *Mess pork* unchanged at \$19.50 to \$20. *Lard* quiet and unchanged at 14c to 14½c for tubs or pails. *Cheese* are if anything slightly easier at 10c to 10½c. *Dried Apples* are exceedingly dull, with loose lots not worth over 3c per lb.; selected lots in barrels sell at about 4c.

Wool.—This market continues very quiet, there being little demand for fleeces, receipts of which are small on account of low prices. The ruling quotation is 22c per lb. *Supers* are quiet and easy at 27c to 28c. *Extra* is firm at 33c to 35c.

P. FORREST,

1 Rue Bourla, Antwerp (Belgium),

AND

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SUPPLIES,

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Always supplied with a general assortment of FRENCH, BELGIAN, DUTCH, and other European manufactures. Orders solicited.

Consignments of CATTLE, GRAIN, APPLES, BUTTER, CHEESE, and other Canadian Products to my correspondents in Europe, will be carefully attended to. Advances made on consignments. Correspondence invited, and promptly answered.

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S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario.

Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.

We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents.

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LOVELL'S

Province of Ontario Directory,

FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,

Price \$5.00.

M. R. LOVELL, at the request of several Merchants and others of the Province of Ontario, of the City of Montreal, &c., begs to announce that his firm will publish a PROVINCE OF ONTARIO DIRECTORY, in November next, containing an

Alphabetical Directory

AND A THOROUGH

Classified Business Directory

of the Business and Professional men in the Cities, Towns, and Villages of Ontario, with a

Classified Business Directory

OF THE

CITY OF MONTREAL.

The same care and attention bestowed on the Dominion and Provincial Directories of 1871 will be given to this work. Subscribers names respectfully solicited. Terms of Advertising made known upon application.

JOHN LOVELL & SON, Publishers.

Montreal, Dec. 1880.

Intercolonial Railway.

TENDERS.

Sealed tenders, addressed to the Chief Superintendent of the Intercolonial Railway, will be received until 6th July next from persons willing to undertake the service, now performed by the Steam Tender at Rimouski, of conveying weekly in a suitable steamer the mails, and the passengers with their baggage from Rimouski wharf to the outward-bound British Mail Steamer; and of conveying weekly from the inward-bound British Mail Steamer to Rimouski wharf the mails, and such passengers, with their baggage, as choose to land there.

The tenders may be made in three ways:

First. The contractor to furnish the steamer, equip and run her, and perform the service for a monthly payment to be named in the tender.

Second. The contractor to furnish the steamer, equip and run her, and perform the service, payment being made by the trip. The run from the wharf to the Mail Steamer and back to the wharf being counted one trip. The tender to state the amount per trip.

Third. The contractor to furnish the steamer in good running order, the Railway to man her and bear the running expenses. The tender to state the price per month.

In every case the tender must give full information with reference to the steamer offered for the service.

Satisfactory security will be required from the person whose tender is accepted.

If further information is required it can be had upon application.

D. POTTINGER,
Chief Superintendent.

Railway Office,
Moncton, N.B.,
21st June, 1881.

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

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To Hand this Week

Full Lines Repeats of:—

BLACK SATINS.

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Excellent Values.

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Newest Patterns.

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ORDERS WILL RECEIVE PROMPT

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SURETYSHIP.

THE GUARANTEE CO.

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Capital Subscribed, \$700,000
 Paid up in Cash (no notes), . . . 240,000
 Assets, June, over 230,000
 * Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

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Fire and Life Insurance placed in the best Companies at the Lowest Rates.

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THE Canadian Pacific R'y Co

EMIGRATION TO MANITOBA

AND THE

CANADIAN NORTHWEST.

Sale of Lands.

To encourage the rapid settlement of the country, the Canadian Pacific Railway Company will be prepared, until further notice, to sell lands required for agricultural purposes at the low price of \$2.50 an acre, payable by instalments, and will further make an allowance, by way of rebate from this price, of \$1.25 for every acre of such lands brought under cultivation within three to five years following the date of purchase, according to the nature and extent of the other improvements made thereon.

The lands thus offered for sale will not comprise Mineral Coal or Wood lands, or tracts for Town sites and Railway purposes.

Contracts at special rates will be made for lands required for cattle raising and other purposes not involving immediate cultivation.

Intending Settlers and their effects, on reaching the Company's Railway, will be forwarded thereon to their place of destination on very liberal terms.

Further particulars will be furnished on application at the Offices of **The Canadian Pacific Railway Company**, at Montreal and Winnipeg. By order of the Board,

GHS. DRINKWATER,

Secretary.

Montreal, April 30, 1881.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices June 30.
British North America	£50	\$4,868,668	\$4,868,668	\$1,215,000	2½	103 103½
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	146 146½
Dominion Bank	50	1,000,000	970,260	355,000	4	171½
Du Peuple	50	1,600,000	1,600,000	240,000	2	91 95
Eastern Townships	50	1,469,600	1,382,705	200,000	3½	114 116
Exchange Bank	50	500,000	500,000	216,000	4	130½
Federal Bank	100	1,000,000	1,000,000	220,000	4	154
Hamilton	100	1,000,000	748,200	80,000	4	118
Hochelaga	100	800,000	638,732	.....	0	80
Imperial Bank	100	1,000,000	936,000	100,000	3½	118
Jacques Cartier	25	500,000	500,000	.....	2	101 102½
Maritime	100	800,000	690,490	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,422,208	476,000	3	122½ 123
Molson's Bank	50	2,000,000	1,840,435	100,000	4	112 112½
Montreal	50	12,000,000	11,990,000	5,000,000	4 2 p. c. B	192½ 192½
Nationale	50	2,000,000	2,000,000	150,000	4	94
Ontario Bank	50	3,000,000	2,996,756	100,000	2½	81½ 81½
Quebec Bank	100	2,500,000	2,500,000	325,000	3	106 110
Standard	50	509,750	500,750	7,500	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3½	150 153
Union Bank	100	2,000,000	1,992,990	13,000	2	89
Ville Marie	100	570,000	.....	.....	.....	92½ 95
Building and Loan Association	25	750,000	773,214	.....	3½	101½ 102½ x d
Canada Cotton Co.	100	.....	.....	.....	.....	130 135
Canada Landed Credit Co	50	1,500,000	668,314	110,000	4½	135 x d
Canada Perm. Loan and Savings Co	50	2,000,000	2,000,000	860,000	6	201½
Dominion Savings & Loan Co.	50	800,000	579,350	80,000	4	120 x d
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	2½	95 100
Dundas Cotton Co.	100	.....	.....	.....	.....	125 128
English Loan Co.	100	6,000,000	.....	8,503.90	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	63,000	4	128
Freehold Loan & Savings Co.	100	1,050,400	890,080	234,024	4	161
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	131 x d
Huron & Erie Sav. & Loan Soc.	50	1,000,000	877,100	245,000	4	158 161 x d
Imperial Savings and Investment Soc.	50	600,000	577,000	80,000	4	116 x d
London & Can. Loan & Agency Co.	50	4,000,000	550,000	143,000	3½	164 165
London Loan Co. of Canada	50	484,700	223,700	1,482	5	120
Manitoba Loan	100	518,000	.....	.....	5	122
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	133½ 133½
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	139½ 140½
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	130 131
Montreal Cotton Co.	.....	.....	.....	.....	.....	169
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	69 71
Montreal Loan & Mortgage S'y	50	1,000,000	612,532	64,000	3½	106 110
National Investment Co.	100	1,460,000	280,000	11,500	3½	108 x d
Ontario Saving and Investment S'oy	50	1,000,000	969,000	168,000	4	.....
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2½	63½ 64
Toronto City Gas Co.	50	800,000	800,000	.....	2½	141 142
Union Loan and Savings Co.	50	500,000	462,782	100,000	4	150½
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	165 x d

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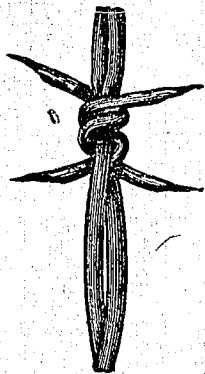
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WHOLESALE PRICES CURRENT—THURSDAY, JUNE 30, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots and Shoes.		Soda Ash.....	1 5 1 70	Japan, fine to choice lb.	0 42 0 58	" Nabob Sauce, pts.	8 60 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda BiCarb.....	3 10 3 20	Yan Nagasaki.....	0 23 0 31	Spices: Cassia..... per lb.	0 12 0 22
" Split "	1 60 2 25	Sal Soda.....	1 00 1 10	X. Hyson common to gd	0 26 0 38	Mace..... per lb.	0 80 1 00
" Kip Boots.....	2 50 3 00	Tartaric Acid.....	0 57 0 60	Y. Hyson fine to finest, lb	0 40 0 65	Cloves..... "	0 36 0 47
" Calf Boots, pegged..	3 00 3 75	Bleaching Powder.....	1 35 1 50	Gunpd., fair to med.	0 33 0 38	Nutmegs..... "	0 60 0 80
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 75 0 80	" Good to fine "	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 28
" Split do.....	0 90 1 10	Camphor Eng. Ref.	0 45 0 48	Gunpd. Finest.....	0 65 0 70	Jamaica " Unbl. "	0 18 0 21
" Buff Congress.....	1 50 2 00	Am. Ref.....	0 38 0 40	Imperl., med. to gd "	0 32 0 37	African..... "	0 10 0 11
" Buff & Pebbled Bals.	1 75 2 25	Gum Arabic, per lb.	0 20 0 35	" Fine to finest. "	0 45 0 65	Pimento..... "	0 15 0 19
" Split do.....	1 25 1 50	" Traj.....	0 45 0 90	Twanky, com. to gd.	0 25 0 30	Pepper..... "	0 13 0 15
Shoe Packs.....	1 00 1 75	Coppers per 100 lbs.	0 95 1 00	Oolong.....	0 33 0 53	Mustard, 4 lb. Jars. "	0 19 0 23
Wom's Pebbled & Buff Bals	1 00 1 45	Blue Vitrol.....	0 5 0 7	Congou common.....	0 22 0 25	" 1 lb. "	8 00 4 00
" Split Bals.....	0 90 1 10			" med. to good. "	0 28 0 38	Rice: Arracan, & c. p. 100 lb.	0 05 0 06
" Prunella do.....	0 50 1 50	Dry Goods.		" fine to finest. "	0 40 0 65	Sago..... per lb	0 05 0 09
" Inferior do.....	0 45 0 50	(See Manuf's of Cotton.)		Souch ong common.....	0 23 0 28	Tapioca, Pearl.	0 05 0 09
" Cong. do.....	0 50 1 25	Flour.		" med. to good "	0 29 0 38	Flake. "	0 07 0 09
" Buskins. do.....	0 60 0 80	Superior Extra.....	5 90 6 00	Fine to choice "	0 40 0 70		
Misses' Pebbled & Buff Bals	0 90 1 10	Extras Superfine.....	5 80 6 00	Coffees, green Mocha per lb.	0 39 0 35	Glass.	
" Split Bals.....	0 75 0 90	Strong Bakers.....	5 75 6 25	Java.....	0 22 0 29	7 1/2 x 8 1/2, 7 x 9, 8 x 10....	1 60 1 70
" Prunella do.....	0 50 1 00	Fancy.....	0 00 0 00	Maracibo.....	0 19 0 23	10 x 12 1/2 x 14....	1 70 1 80
" Cong. do.....	0 40 0 70	Spring Extra.....	5 00 5 60	Cape.....	0 19 0 20	12 x 16 1/4 x 20....	2 00 2 10
Childs' pebbled & Buff B's	0 50 0 60	Superfine.....	5 10 5 20	Jamaica.....	0 14 0 18	18 x 24.....	
" Split Bals.....	0 50 0 60	Fine.....	4 50 4 60	Rio.....	0 18 0 21		
" Prunella do.....	0 50 0 75	Middlings.....	4 20 4 25	Singapore & Ceylon "	0 22 0 27		
Infants' Caoka, pr. doz.....	3 75 6 00	Pollards.....	3 00 4 10	Chicory.....	0 12 0 12	Hardware.	
Dairy Produce.		Ont. Bags.....	2 60 2 75	Sugars, (Ceks. & Brs.)		Tin: Block, per lb.....	0 24 0 24
Creamery.....	0 21 0 22	City Bags.....	3 10 3 15	Porto Rico..... per lb	0 07 0 08	Grain.....	0 25 0 25
Townships, choice select'ns	0 00 0 00	Oatmeal.....	4 70 4 80	Cuba.....	0 35 0 08	Copper: Ingot.....	0 17 0 17
" choice lines dairies	0 00 0 00	Cornmeal.....	3 05 3 10	Barbadoes..... per lb.	0 08 0 08	Sheet.....	0 28 0 25
Brookville, choice select'ns	0 00 0 00	Bran, per ton.....	12 00 13 00	Yellow Refined.....	0 10 0 11		
" ch'ce lines dairies	0 00 0 00	Grain.		Cubes.....	9 10 11	Cut Nails: 3 in. to 6 in.	2 60 0 00
Morrisburg, choice select'ns	0 00 0 00	Canada White, No. 2..	1 27 1 30	Granulated.....	9 10 11	Hot Cut Am. or Can. Pat'n	2 35 0 00
" ch'ce lines dairies	0 00 0 00	" Spring No. 2.....	1 30 0 00	Syrups.—Extra. imp. gal.	0 63 0 70	2 1/2 & 2 3/4 ins. "	2 35 0 00
Western Dairy, ch'ce lines	0 13 0 15	" Red Winter ".....	1 30 1 31	Good.....	0 54 0 58	2 & 2 1/2 ins. "	3 35 0 00
" fair to good.....	0 00 0 00	Extra White Michigan..	0 00 0 00	Fair.....	0 46 0 52	1 1/2 & 1 3/4 ins. Am. "	4 10 0 00
Kamouraska.....	0 00 0 00	White Michigan No. 1.	1 27 0 00	Molasses (Barbadoes). "	0 56 0 59	1 1/2 ins. "	8 10 0 00
Cheese, now, per lb.....	0 08 0 09	Red Winter, No 2 Toledo.	1 30 1 31	Trinidad.....	0 43 0 49	1 1/2 & 1 3/4 Cold Cut, Can. "	8 60 0 00
Drugs & Chemicals.		Spring, Chicago No 2..	1 24 0 00	Fruit: Loose Muscatel, box	2 15 2 45		
Aloes Caps.....	0 16 0 17	Spring, Milwaukee No. 2.	1 24 0 00	Layers in boxes.....	2 10 2 40	Caring Box Shook:	
Alum.....	1 75 1 85	Oats, No. 2.....	0 40 0 41	Sultanas.....	0 10 0 11	1 1/2 in. p160 lb. keg.	4 60 0 00
Borax.....	0 15 0 17	Barley.....	0 00 0 00	Seedless.....	0 10 0 11	1 1/2 in. to 1 3/4 "	3 35 0 00
Castor Oil.....	0 09 0 10	Peas..... per 66 lbs.	0 90 0 90	Valencia..... per lb.	0 08 0 09	2 in. to 2 1/2 "	3 35 0 00
Caustic Soda.....	2 50 2 60	Rye.....	0 00 0 00	Currants.....	0 06 0 07	2 1/2 in. to 2 "	3 10 0 00
Cream Tartar.....	0 32 0 35	Cornin bond.....	0 56 0 57	Prunes.....	0 05 0 06	3 in. to 4 1/2 "	
Epsom Salts.....	1 25 1 40	Flax Seed, prime.....	0 00 0 00	Figs.....	0 18 0 19	Nett, or 8 p. c. cash	2 25 0 00
Extract Logwood.....	0 09 0 10	Groceries.		H. S. Almonds.....	0 08 0 07	Cut Spikes, all sizes.....	
Indigo Madras.....	0 85 1 00	TEA, (H.C. & Cad.)		S. S. Tarragona.....	0 13 0 15		
Madder.....	0 12 0 13	Japan, com. to med. lb.	0 22 0 28	Walnuts.....	8 1/2 11 1/2	Finishing Nails:	
Opium.....	0 50 7 00	" fair to good.....	0 29 0 37	Wilberts.....	8 1/2 10	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Oxalic Acid.....	0 13 0 15			Brazils, new.....	0 08 0 09	1 1/2 in. to 1 3/4 in. "	6 50 6 00
Potass Iodide.....	2 90 0 00			Bally's Nabob Pickles, doz	4 00 0 00	2 in. and up. "	5 00 0 00
Quinine.....	3 50 3 60			" Mixed do "	2 30 0 00	Tobacco Box Nails:	
						1 1/2 in. & 1 3/4 in. p. 100 lb kg	6 80 5 35



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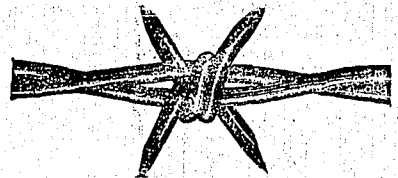
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WHOLESALE PRICES CURRENT, THURSDAY, JUNE 30, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
1 1/2 " 2 " "	\$ c. \$ c.	Steel, Mrs.	\$ c. \$ c.	Slaughter, No. 1	\$ c. \$ c.	Ostrich Plumes, (wild.)	\$ c. \$ c.
2 1/2 " 3 " "	5 15 4 85	" Sleigh Shoe, "	2 50 2 75	Harness	0 27 0 29	Cape, No. 1.	7 00 10 00
30 p.c. dis.	4 70 4 10	" Blister,	0 8 0 10	Upper heavy	0 26 0 33	" " 2.	4 00 7 00
Cinch and Hy Cl. Nails:		Fin Plate: IC Coke	4 50 0 60	light	0 38 0 42	" " 3.	1 50 4 30
1 and 1 1/2 in. per lb.	0 08 1/2 0 08	IC Charcoal	5 25 5 50	Grained Upper	0 36 0 40	Mongador, No. 1.	6 00 9 00
1 1/2 " 1 1/2 "	0 07 1/2 0 07 1/2	IX "	7 00 7 50	Scotch Grain	0 40 0 44	" " 2.	4 00 6 00
2 " 2 "	0 07 0 06 1/2	DC "	3 00 3 50	Kip Skins, French	0 75 0 85	" " 3.	1 50 4 00
2 1/2 " 3 in. and up	0 06 1/2 0 00	DXX "	5 00 5 50	English	0 65 0 75	Egypt, No. 1.	5 00 7 00
Flat & sharp pres'd N's:		Anchors per lb	4 75 5 75	Canada, kip	0 45 0 65	" " 2.	2 00 4 00
1 and 1 1/2 in. per lb	0 10 1/2 0 09 1/2	Lead: Bar per 100 lbs	4 00 4 00	Homlock Calif.	0 70 0 80	" " 3.	0 75 2 00
1 " 1 1/2 "	0 09 1/2 0 08 1/2	Pig "	4 25 4 75	Do, light	0 65 0 75	Domestic Plumes \$1 lower	
2 " 2 "	0 08 1/2 0 07 1/2	Sheet "	5 50 6 00	French Calif.	0 10 0 10	for higher Nos., and 25c. to	
2 1/2 " 3 in. and up	0 07 1/2 0 00	Shot "	6 00 6 50	Splits Light & Medium	0 23 0 28	50c. cheaper for lower Nos.	
* 25 to 30 p. c. dis.	0 06 1/2 0 00	Powder: Canada Blasting	3 50 3 75	Splits, small	0 12 0 15	Bunches, 3 tips	0 75 5 00
Horse Nails: 7 lb. size	0 22 0 00	E. F., to F. F. F.	4 75 5 00	Leather Board, Can	0 20 0 24	Spedoons, 4 doz.	1 50 4 50
" 8 lb.	0 21 0 00	Hides and Skins.		Enamelled Cow, per ft.	0 15 0 16	Bunches Vult. tips	0 45 0 75
" 9 lb.	0 20 0 00	Green Hides, No. 1p 100 lbs	10 00 11 00	Patent	0 15 0 16	Amazons; 4 doz.	1 50 5 00
" P. & F. Bright	0 22 0 24	" " No. 2	9 00 10 00	Pebble Grain	0 12 0 15 1/2	Natural Grey Boos, doz.	2 00 5 00
" 45 to 50 p. c. dis.		" " No. 3	8 00 9 00	B. Calif.	0 14 0 16	Disc, 5 p. c. 30 days.	
Horse Shoes	3 75 4 00	Lambskins each	0 35 0 40	Brush Kid	0 14 0 16	Meats, Eggs, &c.	
Galvanized Iron No. 24	0 06 1/2 0 06 1/2	Calfskins per lb	0 12 0 00	Buff.	0 14 0 16	Pork, mess, new	10 75 20 50
" 28	0 06 0 07	Inks, (Dalley's).		Russets, light	0 45 0 50	Do thin mess	00 00 00 00
" 30	0 06 1/2 0 07 1/2	Imp pts. & qts. stone doz	4 00 6 00	Russets, heavy	0 85 0 80	Hams, City cured	0 13 0 14
Pig Iron: Siemens No. 1	18 00 19 00	Pyr. 2 1/2 oz. black, per gross.	4 00 0 00	Oils.		Lard, palls and tubs	0 14 0 14 1/2
Coltress	19 50 20 00	Wool.		Cod Oil, Newfoundland	0 60 0 62	Eggs fresh	0 15 0 15 1/2
Langlois	19 50 20 00	Fleece	0 00 0 00	Straits Oil—American	0 48 0 50	" Packed	0 00 0 00
Summerlee	18 25 19 00	Pulled	0 28 0 30	Straw Seal	0 52 0 54	Tallow rendered	0 07 0 07 1/2
Garsharrie	18 25 19 00	Do Extra Super	0 34 0 35	S. R. Pale Seal	0 54 0 60	Beef, mess per brl.	0 00 0 00
Giangarock	15 00 18 75	Do B Super	0 30 0 32	Pale Seal, ordinary	0 60 0 0	Prime mess do	0 00 0 00
Carlinbro	18 00 18 75	Do C	0 26 0 28	Lard Oil	0 75 0 85	Maple Syrup per gal.	0 00 0 00
Eglington	17 0 17 50	Australian	0 22 0 25	Linseed raw	0 72 0 60	Maple Sugar per lb.	0 07 1/2 0 08
Hematite	25 00 0 00	Cape	0 18 0 19	" boiled	0 75 0 80	Manuf's of Cotton.	
Bar Iron,—per 100 lbs.	1 75 1 80	Leather (at 6 m'ths:)		Olive machinery	1 08 1 10	Valleyfield (blech'd) B 28 in.	0 07 0 07 1/2
Best Refined	2 25 2 5 1/2	No. 1 B. A. Sole	0 25 0 27	Olive eating	2 05 2 20	" X 30 in.	0 07 1/2 0 07 1/2
Siemens	1 93 2 0 1/2	No. 2 B. A. Sole	0 23 0 25	Olive qt. per case	2 60 2 75	" XX 33 in.	0 09 0 09 1/2
Swedes	4 25 4 50	No. 1 Ordinary Sole	0 24 0 26	Olive pt. per case	2 25 3 30	" XXX 36 in.	0 08 1/2 0 09
Sheet Iron to No. 20	2 50 2 75	No. 2	0 22 1/2 0 24	Antonini's Ole, case 1 doz.	7 25 0 00	" (36 in.)	0 09 0 09 1/2
Boiler Plates	2 50 3 00	Buffalo Sole No. 1	0 22 0 22 1/2	" " " 2 "	8 25 0 00	" E 36 in. Soft Finish	0 09 0 09 1/2
Hoops and bands	2 50 0 00	Do. do. 2	0 19 1/2 0 22 1/2	" " " 3 "	5 38 0 00	" O 36 in.	0 09 1/2 0 10
Canada Plates: Hutton	3 25 0 00	China Sole No. 1	0 23 0 24	Spirits Turpentine, brls	6 00 4 71	" E 36 soft finish	0 09 1/2 0 10
Penn and Garth	3 25 3 75	" " No. 2	0 22 0 23	Whale, refined	0 70 0 00	" O 36 in.	0 10 1 1/2
Iron Wire: No. 6, p. bdle.	1 70 1 80			Coal Oil:		" E 36 soft finish	0 10 0 10 1/2
" 9	2 40 2 50			Imp Gals. f.o.b. (London)	0 18 0 00	" B 36 ex. h'y.	0 12 1/2 0 12
" 12	3 20 0 00			Car lots	0 21 1/2 0 00	" C 36 in. (heavy)	0 11 1/2 0 12
No 16, per bundle	0 12 0 00			Broken lots	0 22 0 23	" LLL 36 in. (fine)	0 13 1/2 0 14
Steel, cast, per lb	3 25 3 50			Small lots (single brls)	0 24 0 00		

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



FIRST PRIZE AWARDED THE "LYMAN" Four-Barb Steel Wire Fencing AT THE Dominion Exhibition, Montreal, 1880. Provincial "Hamilton, 1880. Industrial "Cincinnati, 1879. For excellence and superiority over all Competitors. See that our trade mark "LYMAN BAR" is stencilled on each reel. Buy no other. Send for Circulars.

DOMINION BARB WIRE FENCE CO., No. 44 Foundling St., Montreal.

J. & R. McLEA Offer for sale

Brls. Canada Mess and Prime Mess Pork, (Choice brand.) Hhds. Porto Rico Sugar. Puns. Choice Barbados Molasses. Brls. Pure West India Lime Juice. Brls. Pure Newfoundland A God Oil. Boxes Boneless Codfish. To Arrive, Brls Steam Refined Pale Seal Oil. Cargoes Caledonia Mine Coal.

8 Common Street.

Housekeepers Favorite in **PRINCESS** leading Cities of the Dominion. **BAKING POWDER** ABSOLUTELY PURE.

No other preparation makes such light, flaky loaves, or luxurious pastry. Can be eaten by dyspeptics without fear of the ill resulting from heavy indigestible food. Compound for purity and well-tolerated by the eminent Analytical Chemists Prof. Croft, Toronto University, Toronto. G. F. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal. Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H.R.H. Princess Louise and I.I.E. the Earl of Dufferin, Gov. Gen'l. of Canada. (See letters in the "Princess" Baker). Send for sample, Chemist reports. "Princess" Baker, & Co.

WM. LUNAN & SON, Sole Proprietors, SOREL, Que., Canada.

SECURITIES. Montreal June 30.

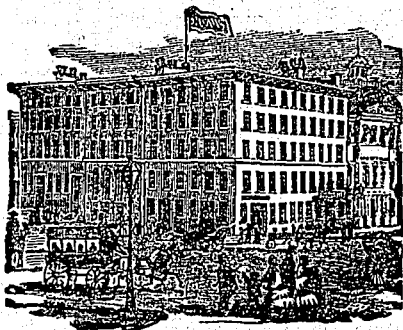
Can. Government Debentures, 6 p. ct. 1877-80	104 1/2
Do. do. 5 per ct., 1885	1 6
Do. do. 5 per ct., 1885	118 1/2
Dominion 5 per ct. stock	106 1/2 x d
Montreal 5 per cent. Stock	106
Montreal Harbor Bonds 6 p. c.	106 1/2
Do. Corporation 8 per ct. Bonds	
Do. 7 per ct. Stock	
Toronto City 6 per ct. 1888	117
Co. Debentures, (Ont.) 20 years 6 per ct.	110
Township Debentures, (Ont.) 6 per ct.	108

Shrs. Railway and other Stocks. Pa. June 30.

100 Atlantic & St. Lawrence 5 1/2 p. c.	100
100 Do. 5 p. c. Stor. Mt. Bonds	100
100 Do. do. 3rd Mort. Bonds	100
100 Buffalo and Lake Huron	111
100 Do. do. 5 1/2 p. c. at West	121
100 Do. do. 2nd Mort	120
Can Central 5 p. c. 1st M. Bds Int. guar by Gov.	100
Canada Northern 1st Mort. 3 p. c.	103
Chic. & G.T.R. 6 p. c. 1st M. Coup. 1900	114 1/2
Consolidated 5 p. c. Debenture Stock	109
100 Do. 5 p. c. Mort. Bds. 1st charge, 9 p. c.	112 1/2
100 Do. do. 2nd do	109
100 Do. do. 1st Pref Stock	103 1/2
100 Do. do. 2nd Pref Stock	93
100 Do. do. 3rd Pref Stock	48 1/2
100 Do. 5 p. c. Perp. Deb Stock	117
200 Great Western of Canada	115 1/2
100 Do. 6 do do 1890	112
100 Do 5 p. c. pref conv.	101
100 Do Perpetual 5 p. c. Debenture Stock	115 1/2
100 Hamilton and N.W.	111 1/2
100 M of Canada 2 1/2 p. c. 1st Mort.	103
100 N of Canada 5 p. c. 1st Pref Bonds	109
100 Do do 2nd do	104
100 Do do 5 p. c. 1st Mort.	104 1/2
100 Do do 5 p. c. 1st Mort.	110
100 Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	95
100 P. & B. 6 p. c. cont. bonds lat mort.	91
100 St. Law. & O. 5 p. c. Bds	96
100 British Columbia, July, 1907 6 p. c.	117 1/2
Can Gov 1879-81	101
Can Gov at 6 p. c. Jan and July 1879-81	101
Do 6 p. c. 1881, Jan and July	104
Do 5 p. c. 1885, Jan and July	104 1/2
Do 5 p. c. 1st Stock	104 1/2
Do Dum Stock of 1903, April and Oct.	112
Do Dominion Stock of 1904, 4 p. c.	103 1/2
Do Do 1904 Ins Stock 4 p. c.	103 1/2
New Brunswick 6 p. c. Jan and July	111 1/2
Nova Scotia 6 p. c. 1886	110
Quebec Prov. 5 p. c.	110
Do Ins. in Paris 4 p. c.	104 1/2

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

Legal.

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ATTORNEY, SOLICITOR. &c.

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BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors, Conveyancers, Notaries Public, &c., Real Estate Agents, Main Street, Moncton, N.B. Loans negotiated, Moneys invested.

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Barristers, Notaries, Parliamentary Agents, &c.
Solicitors for the Bank of Montreal, &c.
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A. J. MCINTYRE, formerly of Walker & McIntyre.

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BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.

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SOLICITOR IN CHANCERY, NOTARY PUBLIC,
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PRIVATE MONEY TO LEND.

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Solicitors for the Dominion Bank.

Parkhill, Ont.

KENNETH GOODMAN, Barrister and Attorney,
Office, Main Street, Parkhill, Ont.

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H. H. LOUCKS, J. H. BURRITT.
Co. Attorney and Clerk of the Peace.

Peterborough, Ont.

SCOTT & EDWARDS,
BARRISTERS, &c.,
W. H. Scott, Q.C. E. B. Edwards, M.A.

HATTON, HATTON & BECK,

SOLICITORS, etc. OFFICE—Simcoe Street.

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BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

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RADENHURST & SHAW,
Solicitors for the Merchants' Bank of Canada,
Perth, Barristers, Attorneys, Solicitors-in-Chancery, Notaries Public, Conveyancers, &c.

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SOLICITOR, &c.,

Port Elgin, Ont.

F. PROUDFOOT, BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—Southampton. Private Funds to Lend.

Quebec, P.Q.

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Victoria Chambers, corof St. Peter and St Paul sts.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Sherbrooke, P.Q.

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Toronto.

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Agent for British America. Waterloo Mutual, Scottish Imperial, Mercantile and Union-Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

THE

GRAPHIC COMPANY.

NOTICE is hereby given that an

INTERIM DIVIDEND

at the rate of THREE per cent. has this day been declared upon the capital stock of The Graphic Company, payable at its office in Montreal on and after the

Second day of July next.

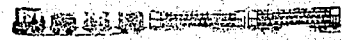
The Transfer Books will be closed from the 16th day of June instant until the 2nd day of July following.

By order,

ALEX. F. RIDDELL,

Secretary.

Montreal, June 1st, 1881.



Intercolonial Railway.

NOTICE.

Commencing on JULY 2nd, the Passenger Train from Point Levi at 1.20 p.m. on Saturdays (connecting with the 7.30 a.m. train from Montreal) will run to

LITTLE METYS,

Returning on Mondays, commencing July 4th, at 8 a.m., reaching Point Levi at 3.55 p.m.

These Trains will run during the

SEA BATHING SEASON,

stopping at Rimouski, Bic, Cacouna, Rivière du Loup, &c., and connect by Ferry at Quebec with STEAMER "MONTREAL", arriving at Montreal Tuesday mornings.

For Tickets and further information apply to

G. W. ROBINSON,

Eastern Passenger & Freight Agent,

120 St. François Xavier Street.

D. POTTINGER,

Chief Superintendent.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed respectively "Tender for alterations to Workshops" and "Alterations to Workshops Sheds, &c." will be received at this office until TUESDAY the 19th JULY next, inclusively, for the above works at Government Workshops, Ottawa.

Plans and specifications can be seen at the Department of Public Works, Ottawa, on and after MONDAY, the 27th instant.

Tenders must be made on the printed forms supplied.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted, the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,

Secretary.

Department of Public Works,
Ottawa, June 20th, 1881.

WHOLESALE PRICES CURRENT. - THURSDAY, JUNE 30, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G80 in	\$ 07 00	Tickings - C 30 in	\$ 15 00	Timber, Lumber, &c.		Stout: Guinness'	2 35 2 45
" A 27 in.	0 06 00	D 30 in.	0 13 00	Ash, 1 to 4 in., M.	14 00 16 00	" Domestic	1 50 1 55
" B 27 in.	0 06 00	B 33 in.	0 18 00	Ash, timber, M.	20 00 25 00	" "	1 48 1 50
" 1133 in.	0 07 00	A 33 in.	0 20 00	Birch, 1 to 4 in., M.	15 00 18 00	" "	0 70 0 80
" 111133 in.	0 08 00	AA 33 in.	0 23 00	Basswood, j	10 00 12 00	Brandy: Hennessy's	4 50 5 00
" 111133 in.	0 09 00	36 in.	0 24 00	Basswood	16 00 00 00	" case	11 00 15 50
" XX33 in.	0 10 00	Check, 33 in.	0 22 00	Black Walnut, culls	55 00 60 00	Bisquit, Dubouché & Co.	3 50 3 60
" XX33 in. full (std'd)	0 10 11	Denims Blue, or Brown A A	0 21 00	Do do 1st & 2nd.	85 00 100 00	" case	8 00 0 00
" M drilling, 8-4 plain	0 27 00	" B.	0 19 00	Do do 1st quality	105 00 110 00	Jules Duret & Co.	3 00 0 00
R.R. Sheeting, 8-4 plain	0 20 00	" C.	0 17 00	Cedar, round, lineal foot.	00 04 00 07	" case	8 00 8 50
X	0 20 82	" D.	0 14 00	Cedar, flat, lineal foot.	30 03 40 05	Pinet, Castillon & Co.	3 50 3 60
Stormont (Brown) A 30 in.	0 07 30	Shirtings:		Cedar square, lineal foot.	00 07 00 09	Cheaper shippers.	2 00 2 75
" A A33 in.	0 07 00	Oxford striped BX	0 11 00	Elm, soft, 1st.	14 00 16 00	" case	6 00 6 50
" B B36 in.	0 08 00	" " C X.	0 10 00	Elm, Book.	25 00 00 00	Irish Whiskey - Roe's	7 50 8 50
" C C36 in.	0 09 00	" check B.	0 15 00	Hemlock, 1 to 3 in.	7 00 8 00	Dunville	6 50 7 00
Canada (Grey) A W 30 in.	0 07 00	" C.	0 10 00	Hemlock, timber, M.	11 00 13 00	Mitchells.	2 40 2 50
" A D 32 in.	0 07 00	Galatea Stripes.	0 16 00	Maple, hard, M.	18 00 20 00	" cases	6 00 9 50
" A H 35 in.	0 08 00	Rogattas, Check A.	0 16 00	Soft, do.	12 00 16 00	Scotch Whiskey.	5 50 7 50
" A C 35 in.	0 08 00	Check Solids A.	0 15 00	Oak, M.	35 00 40 00	Encore	5 50 5 50
" A B 35 in.	0 10 00	Bugs: 3-ply 16 oz. B. per ble	26 50 0 00	Pine, clear, M.	35 00 40 00	Sheriff's Islay.	2 30 3 00
" A E 35 in.	0 10 00	Park's Yarn, White.	0 26 00	2nd quality, do.	17 00 22 00	" cases	0 00 0 00
" A A 35 in.	0 10 00	Warp White.	0 28 00	3rd	12 00 15 00	Jamaica Rum per imp. gal.	2 75 3 00
Yarns: White per lb	0 26 00	" Colored.	0 28 00	Lath, M.	1 10 1 25	Geneva Spirits.	2 05 2 15
Tickings: - B2 30 1/2 in.	0 15 00	Do. Knitting Cotton Balls:		Spruce, 1 to 2 in., M.	7 00 10 00	" Green cases	4 15 4 50
" B B30 in.	0 18 00	No. 8 Unbleached.	0 49 00	Tobacco.		" Red cases.	7 75 8 10
" AA 33 in.	0 20 00	" Bleached.	0 51 00	Tobacco in Bond - Duty 20c p. lb.		Champagne	
Fancy Shirtings. -		" Colored.	0 56 00	Black, Chewing in boxes	0 11 0 12	G. H. Mumm, Dry Verzen'y	26 50 23 00
" Clyde Checks.	0 15 00	Paints, &c.		" " in caddies	0 11 0 14	Pommery	27 00 29 00
" Canada	0 14 00	White Lead, gen, 100lb kgs	7 00 7 25	Mahoganies, Smoking bxs.	0 13 0 20	J. Mumm Extra Dry	21 50 23 00
Lybster No. 3, 30 in.	0 06 00	" No. 1	6 00 6 75	" " caddies	0 12 0 25	Bollinger	26 25 27 50
" No. 2, 32 in.	0 07 00	White Lead No. 2.	5 00 5 50	Brights.	0 27 0 50	Piper Heidsieck	23 00 26 00
" No. 2, 35 in.	0 08 00	in Oil, per 25 lbs.	1 90 2 40	Princes of Wales, brand.	0 33 0 34	Port & Sherry, per gall.	1 25 5 00
Colored Goods: -		Do., No. 1	1 60 1 80	Nelson's Navy 3's 6's & j's.	0 34 0 35	Claret, (cases)	3 50 & up
Denims, blue & brown.	0 18 00	" 2	1 40 1 50	Black, Twist 12's	0 36 0 42	Tarragona Ports, imp. gal.	1 10 1 30
Checks, blue, brown, foy.	0 15 00	" 3	1 80 0 00	Mahogany Chewing.	0 38 0 50	Native Wines.	0 80 1 50
Checks, Prince Victor.	0 15 00	White Lead, dry	0 06 0 08	Solace, Common.	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In
Ticking, 23in. No. IX	0 14 00	Red Lead.	0 05 0 05	Solace Fair.	0 40 0 44	Alcohol - 65 O. P.	Paid Bond
" 30in. No. IX	0 16 00	Venetian Red, Eng'h.	1 75 2 00	" Good.	0 45 0 50	" Pure Sprites	2 42 0 75
" 30in. No. XL	0 17 00	Yel. Ochre, French.	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 50 0 58	" 50 "	2 27 0 75
Dundas (Grey) D 30 in.	0 07 00	Whiting.	0 65 0 60	Navy, 6's & 8's & 10's.	0 40 0 47	" 25 U. P.	1 19 0 43
" C 33in.	0 07 00	Salt.		Gold Bars, 6 and 12 inch.	0 50 0 65	Whiskeys: - Family Proof.	1 26 0 45
" B 36in.	0 09 00	Liverpool: Coarse, per bag	0 52 0 55	Mahogany Navy, 3s.	0 37 0 45	Old Bourbon.	1 26 0 45
" A 36in.	0 10 00	Canadian per bri do	0 00 0 00	Bright Navy, 3s.	0 48 0 60	Rye, Toddy, Malt.	1 18 0 42
" AX 36in full.	0 10 00	Factory filled do	0 90 1 03	Wines, Liquors etc.		Rye, 4 years old.	1 60 0 78
" E 36 in.	0 08 00	Eureka factory filled do	2 00 0 00	Ale English.	2 35 2 50	" 5 "	1 80 0 00
Sheetings: - Twill 7 & 8 3/8 in	0 18 00			Domestic.	0 80 1 15	" 6 "	1 80 1 10
" 72 in No. 1.	0 33 0 00			" "	0 60 0 75	" 7 "	2 00 2 10
" Plain 72 in No. B.	0 24 0 00						
" Plain 72 in No. L.	0 27 0 00						

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent

Marine Insurance.
BOSTON MARINE INSURANCE CO.
 AND THE
SHOE AND LEATHER INS. CO.
 OF BOSTON,
 Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.
 Losses paid in Montreal, Boston, New York, or London, Eng.
HERRIMAN & ROSS,
AGENTS.
 17, ST. JOHN STREET, MONTREAL.

"The Sweetland Lathe Chuck,"
 INDEPENDENT, UNIVERSAL AND ECCENTRIC.

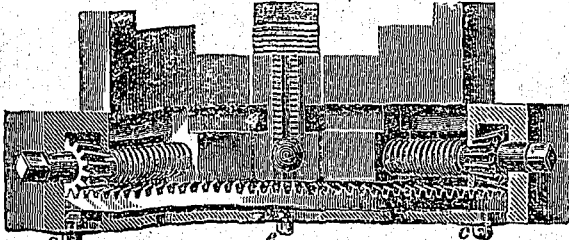


FIG. 1 - Common Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton,
Metal Merchant,
 ST. THOMAS, ONT.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.
 Head Office, . . . Montreal, P.Q.

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Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,866
3. Claims by death during the year.....	192,943
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for.....	21,547,759
7. Ratio of expenses to income—per cent.....	14.27

Business and Position from its foundation in 1847 to 1880—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,888	\$ 1,200	\$ 41,573
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	650,154	1,090,098
1880	21,547,759	835,866	1,345,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds one hundred times greater than in 1850.

THE MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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- | | |
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| DONALD MCGINNIS, Esq. | JOHN HARVEY, Esq. |
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| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |
- DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

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Fire and Marine Ins. Co.

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MUTUAL BENEFIT ASSOCIATES,

HOME OFFICES: 63 and 55 Power's Block, ROCHESTER, N.Y.
MONTREAL OFFICE: 245 ST. JAMES ST.

OFFICERS—E. R. Andrews, President; Thos. H. Lyons, Vice-President; T. A. Raymond, Secretary; C. H. Webb, Treasurer; W. H. Snyker, General Agent.

Incorporated April 24th, 1877, in accordance with the provisions of an Act of the Legislature of the State of New York, filed and approved by the Secretary of State, April 20th, 1877, and subject to the recent enactment of the Legislature of the State of New York. It has over ten thousand members, is purely mutual, incorporated for the benefit and protection of its members, and assesses so that each pays pro rata according to age as well as membership, thus affording what no other similar institution does, namely, justice and equity to all. Strict medical examination. REFERENCES—Flour City National Bank, Rochester, N.Y.; Monroe County Saving Bank, do; City Bank of do; Albany City National Bank, Albany, N.Y.; Hon. J. Q. Smith, Consul-General, U.S., Montreal; Albert D. Nelson, of H. A. Nelson & Sons, do; Messrs. Coop. R. Fairman & Co., Wholesale Hardware Merchants, do; Fred. N. Howland, Howland Sons & Co., Toronto, Ont.; Messrs. Sharples Bros., Lumber Merchants, Quebec, P.Q.; Hon. Judge Henry, Supreme Court of Canada, Ottawa, P.Q.; Hon. David Reesor (Senator), Yorkville, Ont. For information, etc., etc., apply to

JOHN HOPPER, Special Agent and Manager,
245 St. James Street, Montreal.

J. J. Guerin, M.D., Medical Examiner, 22 Beaver Hall Terrace.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON,

ONTARIO.



Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

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Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CLARKSON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL . . . \$500,000.

GOVERNMENT DEPOSIT, MADE.

PRESIDENT,
D. B. CHISHOLM.
MANAGER,
H. THEO. CRAWFORD.

VICE-PRESIDENT,
J. E. O'REILLY.
INSPECTOR,
R. H. JARVIS.

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JOHN TURNER, Esq., Merchant.
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ROBERT BARBER, Esq., Manufacturer Streetsville.

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HORATIO JELL, Esq., Gentleman, Wardsville.
J. S. BUCK, Esq., Barrister, Sarnia.
D. B. McLENNAN, Esq., Barrister, Carleton Place.
C. F. FERGUSON, Esq., M.P., Kemptville.
ADAM ISBISTER, Esq., Merchant, Petrolia.
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,648,178

DIRECTORS:

President.—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan, N. B. Corse, Robert Anderson,
J. B. Rolland, Arthur Prévost.
ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
GEORGE F. THOMPSON, INSPECTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—H. CHUBB & CO., Agents.
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HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN.—Montreal Quotations, June 31, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	148 1/2
Canada Life.....	2,500	7 1/2-6mos.	400	50	350-356
Citizens, Fire, Life, Guarantee & Acc't	1,880	.....	100	22 1/2	16
Confederation Life.....	5,000	.....	100	10	220
Sun Mutual Life and Accident.....	5,000	5-6 mos.	100	12 1/2	16
Quebec Fire.....	5,000	4-6 mos.	100	65	.....
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	7 1/2 mos.	40	20	21 1/2
Royal Canadian Insurance.....	20,000	5	100	15	57 1/2
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, June 13, 1881.)

Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	23 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	5	26 1/2
Edinburgh Life.....	5,000	10	100	15	44
Fire Insurance Association.....	20,000	13	.....	.....	90s 100s
Guardian Fire and Life.....	12,000	13	100	50	80 82
Imperial Fire.....	100,000	£7 p. sh.	100	25	160 165
Lancashire Fire and Life.....	100,000	80	20	2	8 1/2 9
Life Association of Scotland.....	10,000	15	40	8 1/2	.....
Lion Fire.....	.....	.....	.....	.....	55 56
Liou Life.....	.....	.....	.....	.....	45s 55s
London Assurance Corporation.....	35,802	48	25	12 1/2	64 66
London & Lancashire Life.....	10,000	10	10	1 7-30	25s 9d
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	21 22
Northern Fire & Life.....	30,000	70	100	5	54 1/2 55
North British & Mercantile Fire & Life	40,000	50	50	6 1/2	69 1/2
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310
Queen Fire & Life.....	200,000	80	10	1	80s 81s 9d
Royal Insurance Fire & Life.....	100,000	60	20	3	33 1/2 34
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	.....
Scottish Provincial Fire & Life.....	20,000	15	50	8	15
Standard Life.....	10,000	58 1/2	50	12	47s 6d 5c

NORTH BRITISH AND MERCANTILE
FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
Whereof Paid-up \$2,500,000.

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DIRECTORS:
GILBERT SCOTT, Esq., of Messrs. Wm. CHAS. F. SMITHERS, President Bank
Dow & Co. of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1880:	2—Revenue for the year 1880:
Paid-up Capital..... £500,000 Stg.	From Fire Department:..... £951,174 Stg.
Fire Reserve Fund..... 704,577 "	Fire Premiums.....
Premium Reserve..... 317,038 "	From Life Department:..... 450,675 "
Balance of Profit and Loss Account..... 210,207 "	Life Premiums and Interest.....
Life Accumulation..... 25,062,174 "	Total Revenue..... £1,401,849 "
Annuity Funds..... 271,274 "	or £7,009,245 "

WILLIAM EWING, Inspector. GEORGE U. AHERN, Sub-Inspector.
Head Office for the Dominion of Canada in Montreal. D. LORN MACDOUGALL,
Sec'y. See Reduced Rates for Canada. THOMAS DAVIDSON, Gen. Agents.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED \$1,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

—CHIEF AGENTS:—

M. H. GAULT, W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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A. F. GAULT, Esq. JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
A. W. OGILVIE, Esq. T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

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Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

INSURANCE.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Deposit with Government for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$10,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1805.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, \$2,222,552 Stg.

Legal.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW

INSURANCE.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal.

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

SOUTH EASTERN R'Y.

AND

MONTREAL & BOSTON AIR LINE.

THE DIRECT & BEST ROUTE

TO

WHITE MOUNTAINS, CONCORD,
Manchester, Nashua, Lowell, Worcester, Providence,

BOSTON

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, MAY 2nd, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

DAY EXPRESS running through to Boston at 8.30 a.m., with Parlor Car.

LOCAL TRAIN to Knowlton and all way stations this side at 5.00 p.m., on Saturdays at 2.00 p.m. instead of 6.00 p.m., and arrive on Mondays at 8.40 a.m. instead of 9.20 a.m.

NIGHT EXPRESS, with Pullman's Sleeper through to Boston, at 6.30 p.m., will stop only at Chambly Canton, West Fairham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when this train will stop at all stations

Arrive at Montreal.

NIGHT EXPRESS from Boston at 8.40 a.m.

LOCAL TRAIN from Knowlton and way stations at 9.20 a.m., on Mondays at 8.40 a.m. instead of 9.20 a.m.

DAY EXPRESS from Boston at 9.30 p.m.

Express Train arriving at 8.45 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin.

The most comfortable and elaborate Sleeping Cars run on the night trains that enter Bonaventure Station.

All CARS and TRAINS run between Bonaventure Station, Montreal, and Boston without CHANGE. Baggage checked through to all principal points in NEW ENGLAND.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, thus saving all trouble to Passengers at the Boundary Line.

For Tickets apply to 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic.
GUSTAVE LEVE, Passenger Agent.

BRADLEY BARLOW,
President and General-Manager.

May 2nd, 1881.

Q. M. O. & O. RAILWAY.
CHANGE OF TIME.

COMMENCING ON

MONDAY, MAY 16th, 1881,

Trains run as follows:

	MIXED.	MAIL.	EXPRESS.
Leave Hochelaga for Ottawa.....	8 30 p.m.	8 30 a.m.	5 15 p.m.
Arrive at Ottawa....	8 30 a.m.	1 00 p.m.	9 45 p.m.
Leave Ottawa for Hochelaga.....	7 00 p.m.	8 10 a.m.	4 55 p.m.
Arrive at Hochelaga.....	6 45 a.m.	12 40 p.m.	9 25 p.m.
Leave Hochelaga for Quebec.....	6 00 p.m.	3 00 p.m.	10 00 p.m.
Arrive at Quebec.....	8 00 a.m.	9 25 p.m.	6 30 a.m.
Leave Quebec for Hochelaga.....	5 30 p.m.	10 10 a.m.	10 00 p.m.
Arrive at Hochelaga.....	8 00 a.m.	4 40 p.m.	6 30 a.m.
Leave Hochelaga for St. Jerome.....	5 30 p.m.		
Arrive at St. Jerome.....	7 15 p.m.		
Leave St. Jerome for Hochelaga.....	6 45 a.m.		
Arrive at Hochelaga.....	9 00 a.m.		
Leave Hochelaga for Joliette.....	5 00 p.m.		
Arrive at Joliette.....	7 25 p.m.		
Leave Joliette for Hochelaga.....	5 40 a.m.		
Arrive at Hochelaga.....	8 15 a.m.		

(Local between Hull and Aylmer. Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time. GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICES:
13 Place d'Armes, } MONTREAL.
2-2 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.

L. A. SENEÇAL, Gen'l Supt

Sunday Trains leave Montreal and Quebec 4.00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7 30 a.m.
Arrive River du Loup.....	11.65 "
" Trois Pistoles.....	1.10 p.m.
" Rimouski.....	2.49 "
" Campbellton.....	7.20 "
" Dalhousie.....	7.59 "
" Bathurst.....	9.52 "
" Newcastle.....	11.20 "
" Moncton.....	2.05 a.m.
" St. John.....	6.00 "
" Halifax.....	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flag Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via RAIL and STEAMER to the unrivalled sea-bathing, bathing and fishing resorts on the Lower St. Lawrence. Metépédia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all points in the Maritime Provinces.

For full information, TICKETS, rates of freight, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
120 St. François Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER,
Chief Superintendent.
Moncton, N.B., May 31, 1881

Insurance.

THE

MARINE
INSURANCE

COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666
Reserve " 370,000—1,798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

Nott & Hanson
AGENTS,
119 St. Francois Xavier Street,
MONTREAL.
Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE AND FIRE.

Invested Funds 30,500,000
Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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G. F. C. SMITH, Resident Secretary
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Standing Counsel—THE HON. WM. BADGLEY.

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HEAD OFFICE, CANADA BRANCH.
MONTREAL.

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FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.
Deposit with Dominion Gov't. \$50,000.

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F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.

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MONTREAL.

JOHN F. NOTT,
CHAS. D HANSON, } General Agents.

Insurance.

Fair Rates and Free Policies.



THE LION
Life Insurance Co.'y
Of London, England.

Subscribed Capital, . . . \$4,600,000
Paid up " 920,000
British Govern't Deposit, . . 100,000
Canadian " " 50,000

HEAD OFFICE FOR CANADA:
42 ST JOHN STREET, MONTREAL.

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Hon. JOHN HAMILTON, Pres. Merchants' Bank.
JOHN HOPE, Esq., of John Hope & Co.
ROBERT SIMMS, Esq., of R. Simms & Co.
ALEX. MURRAY, Esq. Director Bank of Montreal.

General Manager, **F. STANCLIFFE.**
Agents wanted in the City and unoccupied Districts.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96
Income for Year ending 31st Dec., 1880..... \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.
A. R. BETHUNE, Manager, Montreal Branch.
196 ST. JAMES STREET.

CONFEDERATION LIFE
ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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SIR W. P. HOWLAND, C.B. K.C.M.G. HON. W. McMASTER,
Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

Directors.

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Halifax. F. A. BALL, Esq.
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W. H. BEATTY, Esq. W. H. GIBBS, Esq.
EDWARD HOOVER, Esq. A. McLEAN HOWARD, Esq.
J. HERBERT MASON, Esq.

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Manager for the Province of Quebec,
J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

Mc H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Mr J. MACGREGOR GRANT,
St. John.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.
(Limited)
OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.
JAMES BOURNE, WILLIAM ROBERTSON,
Fire Superintendent. Manager.

THE
LONDON & LANCASHIRE
Life Assurance Co., of London, England,
DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.
FUNDS IN HAND EXCEED \$1,100,000.00.
FUNDS INVESTED IN CANADA, OVER \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

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WILLIAM ROBERTSON,
Manager for Canada.