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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Finance Dept. 22 Dec. '79

Vol. 12.

MONTREAL, FRIDAY, MAY 20, 1881.

No. 14.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

CAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

CAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Woollen Department.

EXTENSIVE RANGE OF

SCOTCH TWEEDS,

6-4 SUITINGS.

3-4 WORSTED TROUSERINGS,
&C.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
23, 30, 32 and 34 Front street,

And MANCHESTER, England.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,

210 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.

VELOCIPEDES,

BABY CARRIAGES,

CROQUET SETS.

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.

J-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a Dividend of

FOUR PER CENT.

AND A

Bonus of Two per Cent.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

WEDNESDAY, the 1st day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on

Monday, the 6th day of June next.

The Chair to be taken at ONE o'clock.

By order of the Board,
CHAS. F. SMITHERS,
General Manager.
Montreal, 26th April, 1881.

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
E. K. Greens, James Crathern,
Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. **O. M. Counsell,** Manager.
Aylmer, Ont. **J. G. Billett,** do
Park Hill, Ont. **T. L. Rogers,** do
Bedford, P.Q. **E. W. Morgan,** do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited.)
New York:—The National Bank of Commerce,
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for lowest rates

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, **H. J. B. Kendall,**
John James Cater, **J. J. Kingsford,**
Henry R. Farrer, **Frederic Lubbock,**
Richard H. Glyn, **A. H. Philpotts,**
Edward Arthur Hoare, **J. Murray Robertson.**
Secretary—**A. G. WALLIS.**

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N. B.
Branford,	Ottawa,	Fredericton, N. B.
Paris,	Montreal,	Halifax, N. S.
Hamilton,	Quebec,	Victoria, B. C.
Toronto,		

Agents in the United States :

NEW YORK.—**D. A. McTavish** and **W. Lawson,** Agents.

CHICAGO.—**R. Steven,** Agent.
SAN FRANCISCO.—**A. McKinlay,** Agent.
PORTLAND, Oregon.—**J. Goodfellow,** Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital, \$2,000,000 Res., \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq., **R. W. SHEPHERD, Esq.,**
HON. D. L. MACPHERSON, **H. A. NELSON, Esq.,**
MILES WILLIAMS, Esq.,
F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville,	Meaford,	St. Thomas.
Clinton,	Morrisburg,	Toronto,
Exeter,	Owen Sound,	Sorel, P. Q.
Ingersoll,	Ridgeway,	Trenton.
London,	Smith's Falls,	Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three per Cent.

For the Current Half Year, being at the rate of

Six per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st June next.

The Transfer Books will be closed from the

17th to the 31st May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 15th day of JUNE next.

The Chair to be taken at 12 o'clock noon.

BY ORDER OF THE BOARD,

G. HAGUE,
GENERAL MANAGER.

Montreal, April 20th 1881.

La Banque du Peuple.

Capital \$2,000,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir Wm. F. HOWLAND, Lt.-Col. **C. S. GZOWSKI,**
President. Vice-President.
Hon. John Simpson, **Hon. D. A. Macdonald,**
Donald Mackay, Esq., **A. M. Smith, Esq.,**
Robert Nichols, Esq.
D. FISHER, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Brussels,	Mount Forest,	Port Perry,
Bowmanville,	Oshawa,	Pr. Arthur's Land'g
Guelph,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS,

London, Eng.—Alliance Bank Bank of Montreal,
New York.—Messrs. Walter Watson and Alex. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayer, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, *General Manager.*
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, *Inspector.*

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Guelph, St. Catharines
Belleville, Hamilton, Sarnia,
Berlin, London, Seaford,
Brantford, Lucon, Simcoe,
Chattham, Montreal, Stratford,
Collingwood, Norwich, Strathroy,
Dundas, Orangeville, Thorold,
Dunnville, Ottawa, Toronto,
Gait, Paris, Walkerton
Godorion, Portboro', Windsor,
Port Hope, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Starling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 96,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.
AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on
Wednesday, the first day of June next.

The Chair will be taken at 2 o'clock, p.m.

By order of the Board,

W. FARWELL,

Gen'l Manager.

Sherbrooke, 5th May, 1881.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund. \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBourg, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - - - \$2,000,000
SUBSCRIBED - - - - - 3,000,000
PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. E. CHINIC, *President.*
HON. ISIDORE THIBAudeau, *Vice-President.*
H. Atkinson, Esq. Ol Robitaille, Esq., M.D.
U. Teaster, Jr. Joseph Hamel, Esq.
F. Vallee, Esq. FRS. VEZINA, *Cashier.*
Montreal Branch—J. B. Sancer, *Manager.*
Sherbrooke—P. Lefranco, *Manager.*
Ottawa Branch—Sam Bonoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$600,000.
Capital Subscribed, - - - - - 500,000.
Capital Paid-up - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., *President.*
WILLIAM WIER, Esq., *Vice-President.*
L. H. Massue, Esq., M.P. | Ol. Faucher, Esq.
J. L. Cassidy, Esq. | J. B. Renaud, Esq.
A. L. DEMARTIGNY, *Cashier.*

Branch at Beauharnois, A. Cloutier, *Agent.*
Branch at St. Hyacinthe, S. A. Ouroscher, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - - - - W. E. SANFORD, Esq.
Capital Subscribed, - - - - - \$1,000,000
" Paid up - - - - - 936,100
Reserve, - - - - - 150,000
Total Assets, - - - - - \$2,186,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.

THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.

Hamilton, Canada,
11th March, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. P. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Richie.
Nova Scotian.....	3,300	Capt. Richardson.
Hibernian.....	3,484	"
Caspian.....	3,250	Capt. T. Cooks.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	"
Scandinavian.....	3,000	" Hugh Wylie.
Buenos Ayren.....	3,800	" McLean.
Corean.....	4,000	"
Grecian.....	3,000	" LeGallais.
Manitoban.....	3,150	" McDougall.
Canadian.....	2,600	" C. J. Monzies.
Phœnician.....	2,800	" J. Scott.
Waldensian.....	2,600	" Moore.
Corinthian.....	2,400	" McNeicol.
Lucerne.....	2,200	" Kerr.
Newfoundland.....	1,500	" Myles.
Acadian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Peruvian.....	May 7
Polynesian.....	" 14
Parisian.....	" 21
Sardinian.....	" 28
Moravian.....	June 4
Sarmatian.....	" 11

Rates of Passage from Quebec.

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian.....	May 7
Nestorian.....	" 14
Corean.....	" 21
Lucerne.....	" 28

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE.

Are intended to sail from Quebec for Glasgow as follows:—

Buenos Ayren.....	May 7
Canadian.....	" 14
Grecian.....	" 21
Corean.....	" 28
Manitoban.....	June 4

For Freight, Passage or other Information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Serbe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcolm, Belfast; Montgomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State Street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common st., Montreal.

Loan Societies.

Credit Foncier

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - Hon. E. DUCLERC (Senator, Paris).
VICE-PRESIDENT, - Hon. Jos. A. CHAPLEAU.
Office at Montreal, 114 St. James Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

E. J. BARBEAU, Manager

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1868.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c..

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark; Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,

OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,

For taking affidavits to be used in the Province of Ontario,

115 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express; Owen Sound, Ont.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Rimouski, Que.

HUDON & TRUDEAU.

BROKERS and FINANCIAL AGENTS.

INSURANCE:—Etna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co., Exchange Loans, Collections, Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCUAIG, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

TOWNSHEND & DICKEY,

Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

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AUTHORIZED CAPITAL,	\$250,000.00
PAID UP CAPITAL, 31st March,	\$113,900.00
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The profits of last year's business, after paying the Shareholders a dividend of 12 per cent., enabled the Directors to carry the sum of \$5500.00 to Rest account and a balance forward to next year of \$874.37.

Parties desiring to invest, by addressing the Manager will receive by return mail copies of the Act of Incorporation and By-Laws, with financial and business report, as well any other information desired.

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Manager.

Brampton, Ont.
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FOR THREE YEARS,

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COTTON YARNS,
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Price from \$48 to \$1,000 each:

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GREY DOMESTICS,
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The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.
A full range of Patterns and Stock to be had from our Agents in Montreal,

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Craven Cotton Mills,

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CLAYTON SLATER, Proprietor,

MANUFACTURE

GREY COTTONS,

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The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

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Prices will defy competition. Call and examine.

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IRISH FLAX THREAD
LISBURN.**

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,
1878.



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Gold Medal

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Linen Machine Thread, Wax Machine Thread
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ESTABLISHED 1820
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

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KNITTING YARNS,

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S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario. Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.
We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents.
S. S. MOYER & CO., Berlin, Ont.

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BEAUTIFUL GEMO STAMPED BUSINESS

Envelopes & Note Paper

As Cheap as Type Printing,
AT

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GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

W. H. Storey & Son, { ACTON, ONTARIO.

GLOVE MANUFACTURERS.
The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.
Patented in Canada, the United States and Great Britain.

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WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, ONT.

Commercial Summary.

PORTAGE LA PRAIRIE, Manitoba, has passed a bonus by-law granting \$100,000 to the Westbourne and Northern Railway Company.

THE Town Council of Portland, N.B., have resolved to exempt the St. John Cotton company from taxation for twenty years. The site for the new mill has not yet been selected.

A LARGE boot and shoe manufacturer in this city, who is a large employer of French labor, offers to build shoe and trunk factories at Longueuil, to afford employment to 400 persons, provided the town will grant him a bonus of \$25,000.

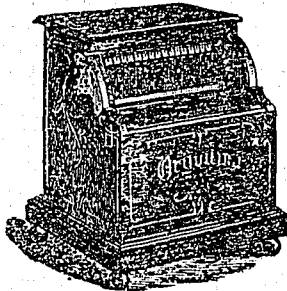
A COTTON spinning factory, with employment for forty men, is proposed to be established at Belleville.—Heavy shipments of lumber have been made this week from Ottawa to New York.

ENGLAND's importations of meats, cereals, butter, cheese, eggs, and other food supplies, in 1880 reached the enormous aggregate of £112,986,000.

Leading Wholesale Trade of Montreal.

The **MUSICAL MARVEL.**The **ORGANINA!***Instrument and Musician combined.*A child five of years can play Operatic Airs, Dances,
Songs, &c., &c.

THE GEM OF

MUSICAL
WONDERS.

PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,
MONTREAL.**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

A COMPANY, with head-quarters at Bridge-water, N.S., is about to be organized to utilize the saw-dust produced by the saw-mills throughout the Province, by converting it into pulp, out of which paper is to be manufactured.

Messrs. J. L. Wilson, of Alexandria, and J. Logie, of Greenfield, have secured the contract, at about \$60,000, for the galvanized steel barb wire fencing for the Canada Atlantic railway from Coteau westward. About fifty tons of wire will be required.

The Canada Temperance Act has been adopted by a large majority, though a light vote, in Colchester County, N.S.—Shaw Bros. are erecting an extensive hemlock extract factory at Milville, York County, N.B.

A GLASGOW firm, Messrs. Laidlaw & Son, has been awarded the tender for the construction of a water-works system at Winnipeg.—Work has been resumed on the South-western Railway. The grading and building of a bridge over the Assiniboine are being pushed forward vigorously, and, on completion of the Louise Bridge, ties of the Company will be brought on from the eastern division of the Canadian Pacific Railway.

The people of St. John and Fredericton, N.B., are evincing considerable interest in the negotiations said to be pending for the amalgamation of the New Brunswick and the New Brunswick and Canada Railway lines.

The following were elected Directors of the Montreal and Vermont Junction Railway Company at the recent annual meeting, held at Stanbridge, Que.: J. Gregory Smith, A. H. Milmore, Jed. P. Clark, Jo. D. Hatch, J. S. Brigham, G. Smith and E. C. Smith. The vacancy on the Board, created by the death of the Hon. P. H. Moore, who was elected President at the

Leading Wholesale Trade of Montreal.

GREENE & SONS**COMPANY,**

MONTREAL,

**MANUFACTURERS
HATS AND FURS.**

INTERMEDIATE
**PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.**

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

annual meeting last year, has been filled by the election of J. S. Brigham.

The cotton factory project at Halifax has been revived, and a press despatch announces that \$360,000 has already been subscribed towards it. The capital stock was placed at \$500,000.—There are prospects of the dry dock at Halifax being constructed, notwithstanding the report published in our last issue; at a meeting last Friday, Mr. Turner, the representative of the English firm previously referred to, agreed to adhere to the original contract, and deposit \$25,000 within two months and have his company organized within a month later, or forfeit the deposit.

The President of the Northern Railway of New York is reported to have stated at St. Catharines, Ont., recently, that, as soon as it was perfectly assured that the Welland Canal was able to accommodate craft drawing twelve feet, he and his associates would establish a line of freight-boats to ply direct between Chicago and Ogdensburg; thence by the Northern Railway of New York, to Rouse's Point, 118½ miles; and thence to Burlington, a well-known distributing point for New England.

The Eastern Dairymen's Association of Ontario have resolved to hold the next butter and cheese exhibition in connection with the exhibition of the Toronto Industrial Association in September next. The sum of \$250 will be distributed in prizes, and \$400 has been appropriated for a competent butter and cheese inspector to travel through the district and give instructions.—The Western Ontario Dairymen's Association have also decided upon a similar plan.—The establishment of a Butter and Cheese Exchange in Montreal has been mooted, but no action taken.

Eggs are plentiful at Sarnia, Ont., and selling at 12½c per dozen.—There is a good opening for a planing mill and sash factory at Lakefield, Ont.

The canal at Oswego is open for traffic, and the docks at that port are said to be overcrowded with lumber, etc. A charter for lumber from Toronto to Oswego was recently made at \$1.15; a higher rate is generally asked.

The capital stock of the Stormont Cotton Manufacturing Company (limited) has been increased from \$150,000 to \$500,000, by permission of the Government.—The Russell House at Ottawa has been closed until the 15th June next; the old stone building is to be taken down, and a handsome new front built.

WM. J. FRANK, retail grocer, Brantford, Ont., has assigned with liabilities of \$2,400. Frank has been in business in Brantford a little more than a year; he bought out the stock of A. T. Moore, and paid \$500 on account, but with the small capital at his command was unable to succeed, against the strong competition which surrounded him. It is believed that the estate will not pay over 20 per cent. of the liabilities.

ADDITIONAL forgeries of the Hennessy brandy trade-mark have recently been discovered, and the agents here are determined to prosecute the guilty parties. The number supposed to be engaged in this fraudulent business is said to be almost incredulous.

The Farnham (Que.) Beet-root Sugar Company are reported to have secured 1,900 acres for beet culture, and have in operation a large number of machines for sowing and covering the seed, which work is done at a trifling cost. It is stated that recently ten acres were planted and covered in by two double machines in two hours and a-half.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, and Double Diamond Star
 Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and stained Enamelled Sheet
 Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
 AND
253, 255 and 257 Commissioners Street
MONTREAL.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &C.
 32, 34 & 36 St. Sacrament St.,
 MONTREAL.

Tees, Costigan & Wilson,
 (Successors to James Jack & Co.)

IMPORTERS of TEAS
4th GENERAL GROCERIES
 66 ST. PETER STREET, MONTREAL.

The Royal Loan Company, Brantford, recently issued \$50,000 of new stock, which was immediately taken up at a large premium. The capital is now \$300,000, and deposits about \$250,000. Brantford has now two loan companies.

In giving a synopsis of the 55th annual report of the Standard Life Assurance Company in last week's issue, the "death claims" of the year were misstated owing to the breaking of the type: the amount should read, \$2,460,000.

A. HARRIS, SON & Co., agricultural implements, Brantford, are applying for letters patent of incorporation, as a company, with a capital stock of \$250,000.—It is expected that the Waterous Engine Works Company will declare a good dividend this year, as profits have been large.

A MEETING of the creditors of Messrs. Hamilton & Harrower, of Whitby, Ont., dealers in dry goods and groceries, held on the 17th inst., was adjourned until to-day to allow Mr. Hamilton time to reconsider his offer of 45 cents in the dollar, in 3, 6, 9, and 12 months. The creditors are willing to accept 55 cents. The stock-taking, &c., finished on the 18th, resulted in showing assets of \$10,400, and liabilities of \$15,066, of which latter, however, \$1250 are preferential claims, rent, wages, taxes, &c.

MESSRS. HART & RAWLINSON, booksellers Toronto, have assigned in trust to Mr. Copp,

TO THE
DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.

Use the Arthur Patent Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.
 Send for Samples, Prices, &c., to the

DOMINION PAPER BOX COMPANY,
 74 KING STREET WEST,
 TORONTO.

from whom, as one of the firm of Copp, Clark & Co., they purchased the business some seven years ago. The young partners were saddled from the outset with a rather large and somewhat unsaleable stock, which, notwithstanding their industry and a fair trade, was too much for their strength to bear. The firm are indebted to the trade in Great Britain and the United States, but the heaviest creditor is Mr. Copp of Toronto, aforementioned. Negotiations are in progress, by which the business will probably be continued by Mr. Hart, who is, meantime, conducting it for the creditors.

We omitted last week to direct special attention to the announcement of Messrs. Gale, Robertson & Co., Toronto, contained on the front page of the JOURNAL. Mr. J. W. Gale, the new partner, has long been known as a successful and wealthy retail dry goods dealer on King street in that city; while Mr. A. J. Robertson is well known to the trade as the head and front for many years of the firm of John Robertson, Son & Co., to which the present partners succeed. The announcement is a live one, and, smacks of ability and a determination to merit a high degree of success for the new firm.

THE ABUNDANT RAINS of the present week have revived the drooping spirits of the farming community, and the country at large. Prior to Saturday evening last, save a very few local showers, no rain had fallen throughout Ontario during the season; the unseasonably hot weather of last week had baked the earth or dried it to powder, and the young plants, both fall and spring sowings, were making little or no progress; fruit trees alone seemed to thrive; but now again Nature has

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,

537 ST. PAUL STREET,
MONTREAL.

Grocers' Shelf Goods.

C. H. BINKS & CO.,
MONTREAL.

donned her greenest, and everything promises well for an abundant harvest.

The Municipality of St. Henri have granted the bonus of \$10,000 to the Merchants Manufacturing (cottons) Company, of this city, by a vote of 193 for and 7 against the by-law. The voting took place on Friday and Saturday last, the property value represented being \$861,679, of which \$847,209 was in favor of the bonus and \$14,400 against it. The total value of the property of St. Henri is estimated at about \$1,700,000. The property-owners of St. Cunegonde, the adjoining municipality, have not yet voted the proposed bonus of \$5,000 to the Company, nevertheless building operations upon the site in St. Henri have been commenced.

MORRISBURG, Ont., offers a bonus of \$10,000 towards the establishment in that town of a cotton manufactory or any other manufacturing industry. The general desire for increased manufacturing interests manifested by municipalities throughout the Dominion is a certain sign of a growing confidence in the restored prosperity of the country, but while cotton manufactures are especially profitable under the present tariff, there is danger that, from excessive competition, they may not long continue so; and some municipalities—Halifax, St. Hyacinthe, and Sorel—have recently deemed it prudent to refuse bonuses towards the establish-

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO.,
Canadian Manufactures,
MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirtings, Wigans and Shoe drills.
Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.

The Wholesale Trade only supplied.

THE EASTERN TOWNSHIPS
BOOT & SHOE CO.,

ST. HYACINTHE, P.Q.

Orders by mail promptly attended to. Retailers will do well to give us a trial. Send for price list.

ment of this industry in their midst. Beyond exemption from taxation, the projectors of new cotton factories in future will probably meet with little local encouragement,—unless, peradventure, the increased number in existence should prove inadequate to supply the wants of the country.

At a meeting of the creditors of Messrs. C. G. Cobban & Co., of Toronto, picture frame gilders, &c., held a few days ago, a statement was submitted, based on a comprehensive analysis of their affairs made by Mr. Edward Evans, late of the firm of Evans & Riddell of this city, accountants and assignees. The liabilities foot up about \$54,000; assets, after judicious pruning, about \$26,000, of which \$22,000 is in stock on hand. The firm made an offer of 20 cents in the dollar, which was afterwards amended to 25 cents by a party interested. The business has been a paying one, if the profit of \$30,000 made during the last fifteen months, as shown by the books, be a reliable index. The firm appears to have been heavily handicapped, however, for want of sufficient capital. The Merchants Bank, which is interested, will lose nothing.

Mr. DAVIS, of Brockville, has opened an office in Woodstock for the purchase of cheese during the present season.

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

MADE
from Finest
Natural VIR-
GINIA PLUG of
Medium strength, and
naturally Fragrant; burns
nicely, and a most Pleasant
Companion.

**GIVE THIS BRAND A TRIAL AND
YOU WILL USE NO OTHER.**

THE "BRISTOL BRAND."



LEWIS BERGER & SONS, (LIMITED.)
Corrodors of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co., Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICOLAS ST., Montreal.

William Johnson, Manager.

ESTABLISHED, 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,

547 Craig Street. Montreal.

R. LAIDLAW, late of the firm of Laidlaw, Pattullo & Co., publishers of the *Sentinel Review*, Woodstock, Ont., is about opening a new book store in that town.—Jonathan Martin, confectioner, Woodstock, is about to retire from business.

The Imperial Bank is erecting a block of buildings on the corner of Market and Dundas streets, Woodstock, Ont. When completed they will present a handsome appearance.—A shipment of 191 head of extra choice cattle was made from Woodstock to England last week. The prices paid ranged from 5c to 6c per lb.

WOODSTOCK, Ont., is making rapid progress, and the merchants of that town regard the outlook as quite hopeful. The contractors and bricklayers of the town have all the work they can do for the Summer. In 1870 the population was less than 4,000, while it is understood that the new census this year will show a population of 5,700. There is room for an increased number of manufactories in the place. A correspondent, writing on the subject, says:—"This is a capital spot for an agricultural im-

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

FIRE ENGINE HOSE,

LACE LEATHER, ROLLED SKIRTING and DRESSED SHOULDERS,

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

plement factory. We have ample railway accommodation, a splendid surrounding farming country, and a prosperous well-to-do people, and such a work would be a valuable acquisition. Now that we have a complete system of water works, our fire brigade has been re-organized, and we now have a paid fire brigade of fifteen men, a foreman and a chief.

St. Louis & Bourke, dry goods dealers, Windsor, Ont., have assigned in trust to a Montreal house. Liabilities, about \$13,000, and the assets, it is said, will show a small surplus. St. Louis has been in business for upwards of thirty years, and entered into partnership with Bourke about six years ago. The firm are reported to have bought too freely during the past season, and carrying too large a stock for the extent of their business, were unable to meet their bills, the majority of which fell due about the same time.

Leading Wholesale Trade of Montreal.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY
ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholder UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

JOHN S. SHEARER & CO.,

CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co..

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT

Robertson Buildings,

85 WATER STREET,

ST. JOHN, N.B.

ALBERT LABELLE, dealer in hardware and groceries at Sorel, Que., whose assignment was referred to last week, has effected a compromise with his creditors at 40c.—John Field, general storekeeper, Aurora, Ont., has absconded, leaving a number of enquiring creditors, chiefly in Toronto. We have not heard the amount of his liabilities. Field has been in business in Aurora for twelve or fourteen years, and had always been regarded an upright, honorable man.

J. CLINTON Collins, to whom we referred last week as having closed up his store and pocketed

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster,

DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Refined and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials, Glass—16 oz., 21 oz., 26 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rotted and Fluted Glass, Varnish, Japan, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$, White.

Fire Blocks, Bricks and Stove Linings,

OF ANY SIZE OR SHAPE,

MADE TO ORDER ON SHORTEST NOTICE,

OF

BEST NEW JERSEY FIRE CLAY.

Fire clay in crude, ground and plastic condition,

ALWAYS ON HAND.

MARK H. TOMKINS & CO.,

Manufacturers of

WHITE EARTHENWARE & FIRE BRICK.

THE STAFFORD POTTERY, MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

his assets, is still in the city, and explains that he is winding up his business, and that his liabilities will not exceed \$400, which is covered by uncollected debts and balances due him by parties who consigned to him apples the sale of which did not realize freight and advances. He reasonably attributes his difficulty to the depressed state of the apple market last winter, and the protest by the Molson's Bank for non-payment of a demand note given by the late firm of De Sola Bros. & Collins, for which he

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Belleric. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Cauvieux et Fils, Château de Dizy, près Epernay, Champagnes.

Ronaudin, Bollinger & Co., Ay, Champagnes.

Seigler & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looh Katrina, Scotch Whiskies.

Porter & Savage

TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

KEILLER'S

NEW SEASON'S

MARMALADE

Now ready for delivery to the Trade.

WM. JOHNSON & Co.

77 ST. JAMES STREET,

MONTREAL,

Sole Agents for James Keiller & Son,
Dundee and London.

was held responsible. Mr. Collins expects in the course of a few months to pay his indebtedness in full.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 279 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**CABLE REPEATS**

- 2 Cases Cream Fichus.
- 2 " Black "
- 4 " Black Girdles.
- 1 " Colored "
- 1 " " Cords.
- 1 " " Tassels.
- 1 " Parasols.
- 2 " Lace Collars.
- 2 " Lace Mitts.
- 2 " Cashmere Jerseys.
- 2 " Black Silk Guipure Laces.
- 1 " Lace Ties.

ORDERS will receive attention.

D. McCALL & CO.,**51 Yonge Street, Toronto.***The Journal of Commerce*

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 20, 1881.

THE ALLAN BANQUET.

The banquet to Sir Hugh and Andrew Allan came off on the 12th inst., and was quite as successful as we had ventured to anticipate. We can only afford space for a brief notice of the speeches. The Consul General of the United States was as usual most happy in his cordial expressions of amity towards Canada. It is most satisfactory to be assured that in every sentiment of good will towards us the Consul General is the truthful representative of his countrymen. He referred to the efforts made in both countries to cheapen and facilitate transportation between the Great West and the seaboard,

and pointed out that at whatever point the product of the West reaches the coast, exactly at that point the Allans will load their ships. Sir Hugh Allan, of course, made the speech of the evening. He referred to the unfortunate circumstances which attended their first attempts as pioneers of steam navigation on the St. Lawrence, and to the success which finally crowned their efforts. He acknowledged the assistance and encouragement they had received from the various Governments, and the support and sympathy of the public. Referring to a remark made at the Halifax banquet, that the time had arrived when he might "rest and be thankful," Sir Hugh said that, although thankful, rest was not likely to be his lot. Owing to the nature of their business, if not progressive, they must be going back. In steamship building constant changes and improvements are going on, and "if we expect to maintain our position, we must, as far as circumstances will permit, keep in the foreground." This, he said, had necessitated the building of the "Parisian," which seems to be as near perfection as can be obtained at present. Sir Hugh then referred to the great improvements made in recent years by the deepening of the channel, and the more perfect lighting of the river and gulf, which have rendered it possible to navigate such vessels as the "Parisian" to Montreal with comparative safety. This led to an allusion to the position occupied by the late Hon. John Young in reference to the deepening of the channel. He, as was well known, was entirely opposed to Mr. Young's views in that matter; indeed he said, "we differed not only on that but also on almost every subject." Sir Hugh, while thus condemning Mr. Young's views, did justice to his intentions, and acknowledged that "there was no subject he had more at heart than the welfare and prosperity of Montreal," however mistaken he might be in the plans he adopted. He then said that he had been told that there was a scheme on foot to erect a monument over his grave, and that he would willingly contribute to it.

It may not be out of place here to notice briefly the old controversy which took place some thirty-five years ago, regarding the improvement of the channel. Although in later years the Montreal Harbor Commissioners have been compelled to assume the work, it was originally undertaken by the United Province under the Board of Works, then presided over by the late Hon. H. H. Killaly, C.E. The question arose whether the old crooked channel through Lake St. Peter should be

improved, or a new straight cut made through the Lake. Mr. Killaly took great pains to obtain the best advice on the subject, and applied to Captain Bayfield, R. N., and Captain Beaufort, R. N., both of whom stood high in the estimation of the Admiralty, and had been engaged in surveying and preparing charts for the Board, among others of Lake St. Peter. The opinion of both these eminent scientific naval officers and also of Mr. Rendell, an eminent Civil Engineer in England; was decidedly in favor of the straight channel, and Mr. Killaly himself was likewise favorable to that scheme. After some progress had been made in the work a formidable opposition was organized, and a report of a Committee of the House of Assembly was obtained favorable to the present channel. The late Captain Armstrong, who acted in concert with Mr. Young, had great influence with the Lower Canada Members, and although Captain Bayfield was requested to come to Canada and make a report after personal investigation, his opinion in favor of the straight channel was over-ruled. Sir Hugh Allan was, as he stated, opposed to Mr. Young's views; and there are many who cling to the opinion that a serious mistake was made in not adhering to the original plan.

To revert to Sir Hugh Allan's speech. He referred to the advantages possessed by New York and Boston in not being restricted as to the size of their ships, while, by the quadrupling of their railroad lines and the removal of tolls, they were vigorously competing with us. There was, however, no reason to doubt that we could compete with them successfully. Mr. Andrew Allan also returned thanks and made some happy remarks as to the friendly demonstration from his brother merchants and shipowners, the latter his constituents in harbor representation, and friendly rivals in trade. Speaking for them and for himself he said to the merchants that they must find the traffic for the tonnage provided by the ship owners. "If we bring steamers to Montreal it is for you to give the passengers and cargoes."

Mr. Cramp, in returning thanks for the shipping interest, said that there never was a period in the history of the shipping trade here when everything seemed to be working so completely against it as at present. A combination of unfavorable circumstances had affected the export trade adversely. Most of these he said were beyond our control, but he thought something might be done to encourage emigration. He referred to the immense immigration to New York, which tells against us in a variety of ways, and makes

competition almost impossible. Mr. Cramp also stated that the shipping trade wanted "a free port for ships, reduced custom house charges, and no vexatious restrictions that can be avoided in the cattle export; the river channel better marked, the pilots better instructed, an increase both of depth and width in the channel." Mr. Cramp said that "all representatives of the shipping interest gladly recognize the energy, the enterprise and the intelligence which has signalized their career and crowned their operations with success." Senator Ryan, Mr. Sergeant of the Grand Trunk, Mr. Andrew Robertson, Mr. P. S. Stevenson, Messrs. Coursol, White, and M. P. Ryan, M.P., Mr. Henshaw, President of the Board of Trade, Col. Dyde, Lieut.-Cols. Stevenson and Ouimet, Mr. James Stewart and Mr. Richard White, all spoke in reply to the various toasts, and contributed to the enjoyment of the evening. Sir Hugh Allan sailed for Liverpool in the Polyneesian.

MR. PAQUET AND THE CREDIT FONCIER.

A very grave charge has been formulated against Mr. Paquet, a member of the Québec Administration, by the Hon. Mr. Ross, who was Attorney General in the Joly Government, and who, after making it, demanded a Committee of Enquiry, which, after a fruitless effort on the part of Mr. Chapleau to induce Mr. Ross to commit himself to a greater extent, was agreed to. We infer that the ministry of which Mr. Paquet is a member, having ascertained all the facts from their colleague, has decided to stand or fall with him. The supporters of the accusation maintain that Mr. Paquet's case is substantially the same as that of Sir John Trevor, Speaker of the House of Commons in the reign of King William the 3rd, towards the close of the 17th century. The charge in the Trevor case was taking money for procuring the passage of a bill, and a Committee appointed to enquire reported that, during the preceding session, Sir John Trevor had received one thousand guineas for expediting a local bill. On the report of the Committee being read, it was moved that the Speaker had been guilty of a high crime and misdemeanor, and, after putting the question, he had to declare it carried. Had he returned next day to the House, he would have had to put the question for his own expulsion, but he pleaded sickness and avoided that trial. The Trevor case was specially referred to by Mr. Mercier during the debate. Although we should prefer to wait for the report of the Commit-

tee before offering any remarks, yet the subject is one of considerable interest, and has already been discussed by the press on both sides. We look on the precedents cited by Mr. Chapleau and others as wholly irrelevant to the charge as formulated. It has been argued that the cases of Mr. Mackenzie, who continued to hold the office of President of an Insurance Company while Premier, and of the late Mr. Holton, who retained the office of President of the City and District Savings Bank while a member of Parliament are similar to that of Mr. Paquet. Postponing for the present the discussion of the guilt or innocence of Mr. Paquet, we shall endeavor to explain the marked difference between his case as charged, and those which have been cited as analogous. It is notorious that Mr. Chapleau himself is not only a director of the *Crédit Foncier*, but likewise of a new railway company, and doubts have been expressed as to the propriety of his being so. There is, however, a wide and obvious difference between serving as a director in an incorporated company and receiving a large sum of money (\$14,000) "for expediting a local bill," to use the language of the Trevor Committee. It is contended by Mr. Chapleau and the *Montreal Gazette*, that Mr. Paquet's "relations as a promoter of the *Crédit Foncier* to the other promoters, "as well as to the bankers who floated the bonds of the Company, are matters "with which Parliament and the public "have nothing whatever to do." At present we have only Mr. Paquet's own statement to go on, which we have no doubt is true as far as it goes, although it is far from improbable that a Committee would, by searching enquiries, elicit many other facts bearing on the matter in controversy. Mr. Paquet admits that "during several years I have labored towards establishing a *Crédit Foncier* Institution which would be a benefit to the whole Province, and that I have a right to "make use of it at the same time in my "own interest." Now it is asserted that Mr. Paquet and Mr. Carrier being engaged in this object entered into negotiations with French capitalists whom he styles "the promoters," and that the result of these negotiations was an assurance that, if an act could be obtained from the Québec Legislature, granting the proposed company a charter for fifty years, together with a monopoly as against all other French capitalists, the promoters would be able to establish it. The promoters were of course quite justifiable in naming the conditions on which they would form the company, but it is clear from the re-

sult, as stated by Mr. Paquet, that they insisted on a very favorable charter. It is to be inferred from the statement that no conditions were made by Mr. Paquet and Mr. Carrier as to remuneration at the time of the negotiations, but the former gentleman lent his aid to the passage of the bill, which in due course became law. The result proved the sagacity of the promoters, who were able to place shares of the value of \$5,000,000 at 20 per cent. premium, or at a profit of \$1,000,000, and Mr. Paquet maintains that he was "justified in receiving a slight share of this enormous profit." It is rather extraordinary that during the discussion, Mr. Chapleau, who was likewise allotted \$14,000, did not explain his reasons for refusing to accept it. Mr. Wurtale, it may be inferred from his positive statement on the subject, must have been of the opinion that the case came within the rule which prohibits members of Parliament from deriving pecuniary advantage by bills which they are instrumental in promoting. Mr. Paquet refers to "disbursements" made by him in connection with the undertaking which rather tends to weaken his case. No one would dispute his claim for payment of bona fide disbursements, but it cannot be pretended that the sum paid was not far in excess of any disbursements that he had made. We have endeavored to present the case, as it stands before the report of the Committee, which will doubtless obtain additional information on the subject.

GREAT WESTERN RAILWAY.

The half yearly meeting of the shareholders of the Great Western Railway Company was numerously attended. The chairman, Col. Grey, spoke at great length on the subject of the proposed amalgamation with the Grand Trunk, and stated reasons which appeared to him to render such an amalgamation highly inexpedient. With regard to the proposed fusion of the net receipts, he said that the Grand Trunk themselves believe, and know, that such a fusion was absolutely illegal. Their (the Great Western's) solicitors had told them that it was impossible to enter into an arrangement, unless they amalgamated their stocks. With reference to Sir Henry Tyler's programme, he admitted that it was a very attractive one, and he would say that, if he and his colleagues believed in the realization of the programme, they would have been the first to beg the shareholders to accept it. Col. Grey referred to a map to shew that the Great Western occupied the shorter, more popular, and better route from Chicago to the seaboard, the Grand

Trunk terminus being Portland, a very small town in the United States, while their terminus was New York, the largest city in America. Again the road was considerably shorter than the Grand Trunk, so that, occupying the shorter, more popular, and better route, they had traffic brought them, while the Grand Trunk had to seek it. He therefore put it to the shareholders, whether, under any circumstances, it would be worth their while to leave a favorable route to a very populous place, to make themselves part and parcel of a less favorable one.

With reference to the economy to be effected by the consolidation of offices, Col. Grey said that the number of stations on the two systems was 408, and out of this number they only touched at 13 and, as they would only reduce the expenditure at 13 out of 408 stations, he could see next to no economy in getting rid of a dual establishment. Col. Grey next referred to the question of duplicate trains by the doing away of which they had been told that money could be saved. There were, he said, no such trains, because the two roads ran through different countries, and there was, consequently, nothing to bring about the saving of £150,000, but the absence of competition. He pointed out that the competition was between the Grand Trunk, as one of the through routes from Chicago, as against the other through routes from that place, of which the Great Western was one. There were, he said, five routes out of Chicago, and the Grand Trunk got 10 per cent. of the traffic, leaving 90 per cent. for the other four roads, of which the Great Western got 13 per cent., so that the Great Western took out from Chicago three per cent. more business than the Grand Trunk. Col. Grey proceeded to argue that if increased rates were charged fresh roads would be built, and there would be fresh competition. He could not conceive a more unsound policy than to squeeze the public. The additional £200,000 would have to be got from the American traffic, and if the shippers found that their traffic was sent round by Portland they would soon find means of sending it by another route. He said that in a letter to himself from the President of the Grand Trunk it had been argued that there would be a very large increase to the receipts by diverting traffic from other lines to the Railways of the Grand Trunk and Great Western. That he held to be an ominous phrase. They had "to divert traffic," and they had to acquire it, not by giving extra accommodation, but by cutting rates. That might be the policy of the Grand Trunk, but not of the Great

Western. The scheme proposed by the Grand Trunk was a game by which it could say, "Heads I win, tails you lose." If the agreement came off satisfactorily, it would be the Grand Trunk who would win, and if, on the other hand, it turned out the reverse, the Great Western alone would be the losers. In conclusion, Col. Grey maintained that it was unadvisable to discuss terms until they had the power to carry out an agreement. Before listening to agitators they should ascertain if an agreement were possible, and he challenged the Grand Trunk or any one else to produce a report from a competent authority that a measure of unity was possible under the existing law. We have endeavored to give, as briefly as possible, the grounds on which the Great Western directors, though their chairman, refused to entertain any proposition for amalgamation. The shareholders seem to have adopted with great unanimity the views of the directors, and the amalgamation question may therefore be considered to be finally disposed of.

It is gratifying to find that the report was satisfactory as to the results of the half year's business. The passenger traffic had increased in the number of passengers by over 24,000, and with extra remuneration of over \$36,000. The freight and live stock traffic had increased by 143,000 tons and by \$219,000. There had been an increase in the working expenses, owing in some degree to the extraordinary severity of the winter which they had just encountered. This was the chief cause, but they had had to construct new bridges, those first built having been of wood or perishable materials, and they had been obliged from time to time to renew them with permanent materials of stone and iron. They have fourteen miles and a half of bridges in their system, and they were obliged to renew them as occasion demanded. On this occasion they had renewed two of the largest bridges in their system. Col. Grey then referred to the leased lines, on all which there had been a profit, except the Wellington, Grey & Bruce. That line, he said, had practically to be rebuilt, and as yet that had not been done, and until it was done he could hold out no hope that the expenses would cease. The work of rebuilding was going on very rapidly, and some day he trusted they would get a good profit, certainly a profit, from that line. At a special meeting held subsequent to the regular one resolutions were passed authorizing a superannuation and provident fund for the officers and servants of the company, and approving an agreement with the Wabash, St. Louis and

Pacific Railway Company, and authorizing the board to aid by a loan or guarantee, not exceeding £150,000, the Detroit Grand Haven and Milwaukee Railway Company.

GRAND TRUNK RAILWAY.

The half-yearly meeting of the Grand Trunk Railway Company was held two days after that of the Great Western, and Sir Henry Tyler, in moving the adoption of the report, criticized at some length the utterances of the Great Western President, Col. Grey. As the Presidents of both Companies seem to be agreed as to the inexpediency of a fusion of interests, the points on which they differ are of little interest to the public. We do not propose referring to the old dispute now, of some twenty years' standing, which was decided at the time by the Ontario Courts. Sir Henry Tyler differs with Col. Grey as to the proposed fusion being illegal, and he supports his opinion by Railway Act 22 Vic. cap. 26, clause 121, which empowers Railway Companies to enter into an agreement with one another. Sir Henry Tyler charged Col. Grey with "caricaturing the Grand Trunk system and misrepresenting its position and traffic arrangements." He did this by assuming that the Great Western had a line to Boston and New York and relegating the Grand Trunk to what were called the Northern ports. He said that the Great Western made out that "the Grand Trunk had got long and round-about roads, while they had got charming and short routes to the Southern ports." The true facts, Sir Henry Tyler said, were that the Grand Trunk had a road from Detroit to Boston just as much as the Great Western had, and a much better bridge over the Niagara river. With the Chicago line they had the shortest route between Chicago and New York, and they had the shortest line between Chicago and Liverpool, via Montreal, which was their summer port. The distance between Chicago and Montreal was 832 miles, and from Montreal to Liverpool 2700, making by the Grand Trunk route 3530 miles; while from Chicago, by Boston, to Liverpool it was 5397, or nearly 2000 miles longer. The distance by New York was 4595 against 3500 of the Grand Trunk.

We observe with pleasure that the financial statement of the Grand Trunk was the most satisfactory that has ever been presented in the history of the Company. The gross receipts for the half year were £1,158,407 as against £978,000 in the corresponding half of last year. Sir Henry Tyler called attention to the fact that in no one year prior to 1874 were the whole year's receipts greater than those

in the last half year. The increase was made up £40,000 by passenger traffic and £139,000 by freight. The working expenses had been reduced from 72.87 per cent. in the corresponding half year to 67.67 per cent. in this half year, in spite of increased wages, increased prices for materials, and other disadvantageous circumstances. The net profit for the half year was £374,000 or £109,000 more than in the corresponding half of 1879, and they were equal to the entire net receipts of the year 1876, when the mileage was 138 miles, whereas now the mileage proper was only 1273 miles. After stating the gross and net profits for the year and the mode of appropriating them, Sir Henry Tyler stated that the Chicago and Grand Trunk was in an improving position, and that they might fairly expect that ultimately they would see the traffic on that line doubled. By their connection with the Chicago and Grand Trunk they had now the shortest line from Chicago to New York and from Chicago to England. At the conclusion of his speech Sir Henry Tyler referred to the determination of the directors to make the concern prosperous and satisfactory to the shareholders as well as to themselves. After strong expressions of opinion by Mr. Abbott and Mr. Garvey against fusion with the Great Western, the report was adopted unanimously; the agreement with the Montreal and Champlain Junction Railway for the use of the Grand Trunk line was ratified also. Agreements with the Michigan Air Line Company for the use of their line by the Grand Trunk, and with the Grand Trunk, Georgian Bay and Lake Erie Railway Company for the working of that Railway by the Grand Trunk. The business terminated with thanks to the President and Directors.

THE BANK STATEMENTS.

There is unusually little change in the bank returns for April from those furnished for March. There is a decrease of nearly three millions in the available assets, chiefly in the balances due from banks in the United Kingdom. The balances from United States agencies are about the same. The liabilities show a decrease in the Government deposits of about \$1,700,000. The Dominion note circulation is slightly reduced in the large denominations held by the banks:

	March, 1881.	Feb., 1881.
Capital authorized...	\$56,966,666	\$57,466,666
Capital subscribed...	54,039,333	54,539,334
Capital paid up.....	52,867,551	53,358,091
LIABILITIES.		
Circulation.....	\$23,201,424	\$23,697,254
D. Gov. dep. on demand.....	2,916,030	4,642,986
D. Gov. dep. after notice.....	3,515,252	3,525,252

Deposits Security for Gov't Contracts and Ins.....	1,072,880	1,079,021
Prov. Govt. on demand.....	793,766	889,259
Provincial Govt. aftr notice.....	774,420	824,421
Other deposits on demand.....	33,127,298	38,046,145
Other dep. aftr notice.	33,647,325	33,830,161
Loans or depts. by other Can. Banks, sec'd.....	000,000	000,000
do unsec'd.....	1,822,170	1,255,781
Due Bks. in Canada...	721,580	681,532
do. in foreign countries.....	110,826	92,291
do. in the U. K.....	1,325,330	1,151,068
Other liabilities.....	173,252	270,614
Total liabilities....	\$108,201,560	\$109,985,788

ASSETS.		
Specie.....	\$4,793,318	\$5,005,667
Dom. notes.....	9,837,758	10,049,662
Notes and cheques on other Banks.....	3,338,401	3,947,276
Due from Banks in Canada.....	1,993,408	1,795,073
Due from B'ks in foreign countries.....	23,061,174	22,104,154
do. in U. K.....	1,906,963	3,855,574
Available Assets....	\$44,931,027	\$47,757,406

Government Deb. or St'k.....	\$1,014,889	\$1,014,889
Loans to Dom. Govt... do. Prov. Govt...	690,008 328,366	701,379 120,826
Securities other than Canadian.....	1,435,207	1,468,210
Loans secured by other than Canadian Col-terials.....	9,079,577	8,979,89
Loans to Municipal Corporations.....	755,379	516,829
Loans to other Corporations.....	4,989,14	4,786,616
Loans to or Depts. in other Banks, sec'd..	000,000	000,000
Do. unsec'd.....	546,966	525,391
Discounts.....	98,386,683	98,135,023
Notes overdue not specially secured...	1,707,588	1,715,763
Overdue notes, sec'd..	2,598,633	2,639,160
Real Estate.....	1,931,520	1,982,139
Mortgages on R. E. sold by Bank.....	430,838	420,311
Bank Premises.....	2,806,518	2,843,578
Other Assets.....	1,526,959	1,501,259
Total Assets.....	\$173,159,113	\$175,109,667

Directors' Liabilities.	7,090,635	7,152,982
Avg'e Amt. Specie during month.....	4,707,870	4,869,460
Do. Dum. Notes.	5,796,078	9,803,508

THE CANADA LIFE ASSURANCE COMPANY.—It is not surprising, though very gratifying, that life assurance companies should benefit by the improved prospects of those engaged as well in commercial pursuits as in the various industries of the country. Prominent among those companies is the Canada Life, which has recently completed its thirty-fourth financial year. We are pleased to notice that, notwithstanding the fact of the year which terminated on 30th April last being the first of the usual period of five years, at the end of which it has been customary to declare a bonus, and notwithstanding, moreover, the active competition of rival companies, the business of the Canada Life has again largely increased, making more than \$4,000,000 for the year. This is a most gratifying result to all concerned, and especially to the working manager, Mr. Ramsay. The agents of the company in all parts of the country appear to be working with a will, and none more so or to greater effect than those in this city and province.

THE STANDARD LIFE ASSURANCE COMPANY.

At the 55th annual general meeting of the Standard Life Assurance Company, held at Edinburgh, on Tuesday, the 26th of April, 1881, the following results for the year ended the 15th November, 1880, were reported:—
 2,773 new proposals for life assurance were received during the year for..... \$9,350,000 00
 2,252 proposals were accepted, as-suring..... 6,992,000 00
 The total existing assurance in force at 15th November, 1880, amounted to..... 94,300,000 00
 of which \$6,843,000 was re-assured with other offices.....
 The claims by death which arose during the year amounted to... 2,460,000 00
 The annual revenue amounted at 15th November, 1880, to..... 3,940,000 00
 The invested funds at same date amounted to..... 27,700,000 00

An adjourned meeting will be held in about two months' time to receive the report on the investigation and division of profits as at 15th November, 1880.

OBITUARY.—On the 12th inst., at his residence in this city, in the 85th year of his age, John Gordon Mackenzie, Esq., senior partner of the long-established firm of J. G. Mackenzie & Co., and one of our most esteemed citizens. Mr. Mackenzie was a native of Dingwall, Ross-shire, Scotland, and emigrated to Montreal in 1811. He was for some time in the employment of the old well-known house of Forsyth, Richardson & Co., after which he undertook to wind up the affairs of Horatio Gates & Co., having married the daughter of the senior of that eminent firm. He subsequently founded the firm of which he continued the head until his death, and which has had an uninterrupted career of prosperity. The deceased was a liberal contributor to the educational and charitable institutions of this city, and watched the progress of McGill College with much interest. He was at one time a member of the Harbor Commission, a director of the Bank of Montreal and of the City Gas Company, and continued up to his decease vice-president of the Protestant House of Industry. He leaves three sons, Mr. Frederick Mackenzie, late M.P. for West Montreal, and Messrs. Hector and William Mackenzie. The funeral on Monday, the 16th, was numerously attended by the citizens of all classes.

OBITUARY.—On Monday, the 16th, at his residence on Dorchester street, this city, Harrison Stephens, Esq., aged 80 years. Mr. Stephens was a native of Vermont, but came to Montreal in early life and established himself in business, chiefly as an importer of American goods and produce. He had a most successful career, and retired from the firm of Stephens, Young & Co. with a large fortune, which he has since added to chiefly by judicious investments in real estate, both in Montreal and New York. He is said to have been worth at his death from four to five millions of dollars. Mr. Stephens leaves three sons, Mr. Geo. Washington Stephens, who has taken an active part in our city affairs, Mr. Romeo and Mr. Sheldon Stephens. His funeral took place yesterday afternoon, and was largely attended.

AN IMPORTANT JUDGMENT.—A rather important and interesting judgment was delivered by Judge Deacon, of Renfrew, Ont., at the last Division Court held at Dacre in that County, which has caused considerable comment and discussion among the local lawyers. Somewhat more

than a year ago certain parties travelled that part of the county, taking orders for apple trees, and other trees and shrubs. They sold on time, and when the trees were delivered took notes from the purchasers, payable to one Wilkinson or bearer at such times as had been agreed upon. The vendors' agents when soliciting orders held out to the intending purchasers particular inducements to secure orders. They offered the trees at a lower price than usual; they promised to replace those that did not grow, and to send some one to trim or prune them the following season, besides other promises of the kind. Mr. H—, a broker of Brockville, purchased, as alleged, about \$1,000 worth of these notes before their maturity, and at a discount of twenty-five per cent., and the judgment referred to was in an action brought by the said broker upon one of these notes. The maker defended on the ground that the vendors of the trees had not carried out their agreement with him as to replacing trees, and in other respects. The making of the note was admitted, or at least proven; also that it came into the said broker's hands before it fell due. He of course claimed the full amount of the note, but the judge decided that he was entitled to recover only the amount which he paid for it, and gave judgment accordingly. There can be no doubt that vendors of trees, patent rights, &c., do frequently impose upon the country people, but on the other hand it may be argued with much force, that it is of more importance to preserve the certainty of the law with regard to negotiable securities and to protect an innocent holder than to come to the rescue of the maker of a note, who, although he has been imposed upon, is to a certain extent culpable, in sending out a negotiable security, trusting to the representations and promises of a stranger, and thus enabling the latter to impose upon some one else. If it is considered advisable to put notes of this kind upon a different footing from ordinary business paper, perhaps it would be better for the Legislature to make a distinction. In the State of Ohio, and probably in some other States of the Union, a note taken for the sale of a patent right cannot be collected in the hands of even an innocent holder, unless it is stated in the note that the consideration was a patent right, and thus the public are put upon their guard.

A. H. PATTERSON, late of the Truro (N. S.) agency of the Halifax Banking Company, whose unexpected and somewhat mysterious departure from that town was referred to in a recent issue of the JOURNAL, has turned up in Boston. In a letter to the Truro *Sun*, dated 7th May, he states:—"I may say that the agency of the Bank had been inspected on the 6th April, after Mr. Blanchard's death, and found correct. An accountant from the Head Office had been in the Truro Agency since the 18th March, and who at this time would be supposed to have acquaintance with matters there. Consequently my leaving almost immediately upon the Directors not agreeing to my offer to remain could not matter much to them. Meanwhile every day was of importance to me—my health was breaking down, and I had at the same time to face the necessity of making some arrangements to earn a living, as well as to repay indebtedness I had incurred. I had an offer of business which required attention at once, and while arranging for this hoped to obtain some rest, which my state of health absolutely required. In the meantime if anything was required I could be communicated with."

The two Winnipeg creditors of J. R. Bonny, general dealer at Nelsonville, Manitoba, whose suspension was noticed in a recent issue appointed to investigate the affairs of the estate and procure an assignment in trust for the benefit of all the creditors, are charged with having committed a breach of trust. It is alleged that they entered into a collusion to prevent other creditors from securing an assignment, and delayed proceedings until they had

secured judgment for their claims and placed execution in the hands of a sheriff. Steps will probably be taken to test the validity of the judgment so obtained.

FIRE RECORD.

ONTARIO.

Carleton Place, May 12.—A large store house and stable in connection with P. McLaren's saw mill struck by lightning and destroyed. Most of contents saved. *Morrison*, 12.—Residences of Mr. E. Tyrrel, C. Sholtz, and A. McDonald destroyed. The former is insured for \$1,500 and the latter for \$400, both in the Wellington Mutual. *Napanee*, 16.—The woollen factory of Messrs. Taylor & Sanderson totally destroyed. The flames spread to Scott & Wager's sash and door factory, which was also consumed. Mr. Taylor, of the woollen factory, is insured in the Standard for \$4,000, on machinery and stock, half of which is re-insured in the Canada Fire and Marine and the Dominion. All the manufactured goods were shipped on Saturday morning, but a consignment of 2,800 pounds of wool, which had just arrived, was totally destroyed. The loss will reach \$10,000 or \$12,000. Messrs. Scott & Wager are insured for \$1,000 on building and machinery in the Standard, which will about cover the loss on stock, building, and machinery. One-half is re-insured in the Canada Fire and Marine and Dominion companies. The building of the woollen factory was owned by Sir R. J. Cartwright, and is said to be insured in the Union for \$1,000. *Hamilton*, 14.—The Hamilton and North-Western round house totally destroyed, together with eight engines which were in the building. Total loss estimated at \$35,000; insured for \$17,000. *Delhi*, 15.—The lumber and shingle mills of Geo. Kent totally destroyed. Loss about \$6,000; no insurance. *Trenton*, 18.—Messrs. Gilmour & Co.'s steam sawmill badly damaged; the main portion of building destroyed. Insured for \$75,000 in the following Companies: Western, Royal, Queen's, Lancashire, Commercial Union, Imperial, Standard and British American.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 19th May, 1881.

The general markets have not developed much increased activity, but a comparison of our current review with that of the corresponding period of last year shows a favorable increase in the volume of business done. The dry goods trade is seasonably quiet; the rush in the hardware houses is nearly over; pig iron is dull and weak; with buyers and sellers still apart, groceries are fairly active, at about steady prices; provisions and dairy produce quiet, with an easier tendency in values; oils in steady request, but prices are declining as supplies increase; freights and fruits more active, with an upward tendency for both; leather and wool quiet, hides firmer, and boots and shoes fairly active, for the season. In breadstuffs there has been some improvement in business, though the movement on export account is yet light; some of our produce merchants have been buying grain, etc., at points west, and shipping from New York and Chicago, thus availing themselves of the advantages of cheaper freights. Remittances continue satisfactory in nearly all departments, and prices as a rule favor buyers. Money plentiful and rates unchanged; stock loans made at 4 to 5 per cent. on call, and 5 to 6 per cent. on time. Commercial paper is discounted at 6 to 7 per cent. In Sterling Exchange there is scarcely

any business doing, and rates are lower, 8½ to 9 premium between banks, and 9½ to 9¼ do. over the counter. Drafts on New York drawn at par to ½ premium. On the Stock Exchange business has continued active, and values strong and appreciating. The books of all the leading banks which have declared dividends are closed, and the stock are selling ex dividend. The feature of the market in point of strength and activity this week has been in Montreal Telegraph, which on sales of 4,750 shares yesterday advanced 3½ per cent to 132, but closed at 130½. To-day the market opened strong, and sold up to 132, but after a large business had been done there was a reaction, and buyers closed at 130½, with sellers asking 131. The strength of the stock is based upon the assumption that the arrangement for an amicable relation with the Dominion Company, by which the Montreal Company will be guaranteed dividends of 8 per cent. by the new leasing company referred to in our last report, will be carried through successfully. Yesterday the stock of the St. Paul, Minneapolis & Manitoba Railway was entered at the Stock Exchange. The capital stock, in shares of \$100 each, is \$15,000,000. The total length of the line, from St. Paul to Fargo, is 861 miles, and the gross earnings of 656 miles operated in the four months ended October 31, 1880, were \$1,129,612.09, the net proceeds being \$556,474.75. Bank of Montreal closes at 209½ ex-div. bid and 209½ asked.

Sales to-day: Morning Board—25 Montreal ex-div. at 209; 25 do at 209½; 100 do at 209½; 110 do at 210; 150 do at 209½; 12 do at 209; 350 Ontario at 102; 550 do at 102½; 20 People's at 93; 100 Molsons at 113½; 20 do at 113½; 120 Merchants at 127½; 137 do at 127½; 50 do at 128; 120 Commerce at 155½; 125 Telegraph at 131½; 975 do at 131½; 900 do at 132; 145 do at 131½; 75 Richelieu at 62; 125 do at 62½; 50 Gas at 140½; 200 do at 140.

Afternoon Board—50 Montreal at 209½; 180 do at 209½; 75 do at 209½; 175 Ontario at 102½; 50 do at 102½; 25 People's at 93; 275 Merchants at 128; 50 Telegraph at 131; 650 do at 130½; 10 Dom. Telegraph at 98; 100 Richelieu at 61½.

ASHES.—Receipts of Pots continue moderate. The market for first sort has been steady at \$4.05 to \$4.10. Seconds \$3.70. Thirds \$3.30 to \$3.40. Inferiors are very scarce. *Pearls*—only 18 brls inspected this month, the demand is light, at about \$6 to \$6.10. Seconds \$5.15 to \$5.25. Receipts since 1st January, 3803 brls Pots, 209 brls Pearls. Deliveries, 2929 brls Pots, 86 brls Pearls. Stock in store at six o'clock on Wednesday evening the 18th May, 962 brls Pots, 144 brls Pearls.

BOOTS AND SHOES.—There have not been many country buyers in the market during the week, but considerable activity prevails in filling sorting-up orders; from Manitoba especially some heavy orders for Summer and Fall goods have been received. A leading house reports orders from that district to the extent of over \$11,000 in one day. Travellers have also left for the Lower Provinces with Fall samples, but they have not been heard from yet. Prices will not likely vary much from present figures, for while leather is perhaps a little cheaper than last year, labor is scarce and wages higher. With reference to the action of the wholesale trade here to regulate the sale of rubbers, referred to in our last report, no definite understanding has yet been effected. It is understood that upon the jobbers throughout the country agreeing to sell rubbers at a profit of ten per

cent, the manufacturers will bind themselves to supply the jobbers only, and any dealer found guilty of selling at under ten per cent. will be refused fresh stocks. This arrangement is proposed in order to prevent a recurrence of cutting prices for these goods to an unprofitable basis.

DAY GOODS.—Trade is uniformly reported quiet; a few city and country retailers have been sorting up from wholesale stocks this week, but the weather has been decidedly unfavorable to the sale of light summer goods, and the orders placed were small. The few travellers out yet are forwarding light sorting-up orders regularly, and stocks, from present appearances, will be about as low as last year at the close of the season. The spring business, although probably not quite as large as was expected, has thus far shown a considerable increase as compared with the corresponding period of 1880, and during this month, between seasons, a quiet time is expected. A few travellers have started out with Fall samples, but no reports had been received yet. The leading cotton and woollen mills throughout the country will be taxed to their utmost capacity to fill the orders in hand. Remittances are generally reported satisfactory. Nearly 300 people of both sexes have been thrown out of employment by the stoppage of operations at the cotton and woollen mills of E. White & Sons, Philadelphia, whose suspension was announced a few weeks ago. The extensive stock and machinery were sold the other day by the sheriff.

DAIRY PRODUCE.—The *Butter* market has remained lifeless all week, there being no quotable shipping demand yet. A few lots are being forwarded to England on consignment, but no orders to buy have been received. The demand from the local trade is steady, at from 15 to 17c for good to fine dairy; choice grass-flavored stock would most probably command more money. A lot of old butter offered yesterday at 13c was not taken, the price being considered too high. The *Cheese* markets on both sides of the Atlantic are weak and declining, and but little business will be done until prices recede to a safer basis. In Liverpool buyers confine their operations to the home market, which is steadily declining, the latest public cable quoting at 67s, while private advices quote 65s as the value. In this market there have been two lots, amounting to about 100 boxes, sold this week for export, at 10½c to 10¾c, prices to-day nominally quoted at 10 to 10½c, with buyers holding off. New York *Cheese* market is also gradually receding to a lower silphing basis.

DRUGS AND CHEMICALS.—The demand for all leading lines is steady, with easier prices. Considerable arrivals have taken place during the week, and importers seem anxious to sell. We mark down several leading articles in our prices, to which we refer. In England the depression still continues, and there is a very weak market with few sales to note.

GROCERIES.—*Sugars.*—Fairly steady may be stated as position of market, and but little advance is to be noted. Lowest figures for granulated 9½c to 10c and 10½c. In Yellow Refined fair demand on about last week's value. In Porto Rico sugars 7½c may be called lowest current point up to 7¾c to 8¼c as to quantity and quality. *Molasses* firm, and held higher here, say 53c to 58c for Barbadoes. Other kinds also higher. Large operations lately in New York at full rate. *Syrups* advanced ¼c, and firm. *Teas.*—Auction sale in N. Y. lately showed an advance of at least 1c on most kinds. Firmness for good Japan Teas prevails. Japan advices confirm report as to full prices there. English reports give advance on most Black Teas. *Rice* dull, and to clear off wharf some concessions have been made. Market in England rather higher. *Coffees.*—The low prices have to some extent, stimulated consumption. Mocha continues firm, other kinds dull, and nominally about as before. *Spices.*—Pepper steady at fall price prevalent. Cloves quiet,

Fruits.—With the exception of Valentias, which are unchanged, other raisins are inactive and rather easier. Currants keep up.

FLOUR AND GRAIN.—The discouraging tone of English advices, reporting lower prices and depressed markets in the earlier part of the week under review, had a dampening effect upon operators here, and buyers were holding off; but on Tuesday last an improvement was noticed in the English breadstuffs markets, the continuance of which, along with higher prices, has begotten a firmer feeling on this continent. Yesterday red winter wheat off coast advanced 3d per qr., and a further advance in Liverpool of 3d to 6d per quarter. Chicago was stronger to-day, and New York also firmer. In sympathy with the outside markets the feeling here was firmer, but the business done on Change was quite limited. During the past few days there have been sales of cargo lots Canada Spring wheat at \$1.21, of No 2 Chicago Spring, to arrive, at \$1.17½, and of No. 1 White Michigan at \$1.23; No 2 Canada Red Winter and No 2 Toledo Red Winter wheat are each quoted at \$1.24 to \$1.25. There have been considerable sales of *Peas* at 90½c; Oats have remained inactive, a cargo selling on Tuesday at 39½c, holders asked 39½c to 40c to-day. Corn has been fairly active, selling in cargo lots at 56c to 57c. Rye, stocks of which are all in the hands of one firm, nominally quoted at \$1.05 to \$1.07. The *Flour* market has ruled quiet, with little change in values, and which, if anything, favor buyers. Superior was offered freely yesterday at \$3.30, and a lot was reported sold for export on p. t. On Change business has been quiet, but there have been a good many private sales, principally of Superiors and Spring Extras, for Newfoundland and Cape Breton.

FRUITS.—Business is steadily improving, as the Queen's Birthday anniversary approaches; this date usually marks the beginning of increased activity in this branch. *Apples.*—In sympathy with the English market, and owing largely to the scarcity of good stock, prices here are firmer, Spies and Russetts being held now at \$4 to \$5. The demand is reported good, and sales of 25 to 50 brl. lots transpired in the earlier part of the week at \$3.50 to \$4 for Russetts. Recent cable advices from Liverpool report sales of choice Canadian fruit in that market at 31s. per brl., and a cable received last Wednesday advises sales of Maine fruit at 23s. Some inferior stock is held here at \$2 to \$3. In Boston and New York choice apples are quoted at \$2 to \$3 per brl. *Oranges* are selling more freely, at \$12 per case for Valentias, and \$4 to \$5 per box for Naples; receipts light, and stocks being small some holders look for higher prices, but we hear of a large consignment expected to arrive from Palermo. *Lemons* dull; stocks heavy, and price weak, from \$3.50 to \$4 per box for choice stock, re-packed, and in cases, \$5. Inferior qualities, \$1 to \$2. *Bananas* selling at from \$2.50 to \$3.50 per bunch; riper fruit, in smaller bunches, \$1 to \$1.50. A consignment of two carloads arrived here last week. *Pine-apples* worth \$3.50 to \$4 per dozen. *Cocoanuts*, in fair demand at \$4.75, to \$5 per hundred. *Cranberries* nominal at \$5 per rl. The stock of apples in this city is estimated at 3,000 brls of sound fruit; the losses by waste, &c, during the season were among the heaviest ever known. About 2,000 brls have been shipped to Great Britain since the opening of navigation.

FREIGHTS.—Rates of freight declined considerably during the week, engagements having been made for heavy grain to Liverpool at 1s. 3d to 1s. 6d by steam; but a reaction took place yesterday, 2s. being demanded for grain to Liverpool, with 1s. 9d bid, and even 2s. is said to be too low to admit of a profit to vessel-owners. By sail to Cork for orders 4s. 9d to 5s are the quoted rates. Timber vessels have been engaged from Quebec and also from Greenock to Glasgow at 25s; from Quebec to Liverpool at 24s.; and one has been engaged at 23s. 6d. to a direct port. A steamer has been fixed at

Pictou for coal to this port at \$1.35, and another from Sydney at \$1.60. A sailing vessel to carry deals from Quebec direct to U.K. ports has been chartered at 55s. Sawn lumber for Buenos Ayres from this port is carried at \$15 per 1,000 feet. The steamer Tintern Abbey, now unloading rails at St. John, N.B., will shortly proceed to Sydney for coals for Montreal, and will make regular trips this season between Sydney and this port.

HARDWARE AND IRON.—The bulk of the Spring business has been done, and travellers are nearly all at home, wholesale houses are kept busy, however, shipping orders received during the past few weeks. A few near-by country merchants have been in the market within the week, sorting up. *Bar Iron* is moving off in lots of from a carload to 50 tons each, at our quotations, but there is no life in the market for *Tin Plates*; the demand is almost entirely of a hand-to-mouth character. One jobbing house reports recent sales of lots of 200 to 250 boxes at \$3.50 for Charcoal, and about \$4.50 for Coke. *Canada Plates* out of season; it is not unlikely that lower rates will be accepted for lots to arrive. Prices for spot lots are easy, and we revise our quotations. For *Pig Iron* the market remains practically unchanged, but weaker, if anything, than at our last reference. There is no scarcity of buyers, but they want the iron at lower prices than sellers are generally willing to accept, else they are content to bide their time and wait to see where the decline will end. In Glasgow warrants are quoted lower, and in New York further large sales have been made at great sacrifices, and within the past ten days a good many orders have been booked here, chiefly for June, July and August shipments; but nearly all the transactions in this market are on p.t., and this peculiar feature, together with the fact that several ships have unloaded pig iron at this port since the opening of navigation, tends to strengthen the views of buyers. The iron and machine shops in Western Canada are said to be unusually busy, being supplied with a larger number of orders than usual at this season, and we understand prices for several lines of small manufactured hardware have been advanced at the shops 20 to 25 per cent. Recent sales of pig iron on this market include round lots of Langloan, Summerlee, Coltness and Eglinton at about \$17.50 to \$18.50 ex-ship, for No. 1 brands, and \$15.50 to \$18 for Eglinton,—as to quantities. It is maintained by some that even lower figures have to be accepted for round lots, but our revised list of "prices current" on another page, represents market values as nearly as can be ascertained. *Ingot Tin* continues scarce and firm, at 24c. to 25c., and *Copper*, likely to remain high, sells in half-ton lots at 17½c. In other lines a moderate business is being done with the country trade at unchanged quotations. Payments continue good.

HAY AND STRAW.—Choice hay is gradually becoming scarce in this market, and will likely continue to decrease in supply until the new crop is marketed, as the bulk of the best qualities has been shipped to the American markets this Spring. Several loads of good *Timothy* were sold on the market yesterday at \$12 to \$13 per 100 bundles of 15 lbs. each; common qualities brought \$7 to \$10. Pressed hay, of good quality, sold at \$14 per ton by the carload; but rejected qualities, of which the bulk of the offering is comprised, are sold at \$6 to \$9. Clean flail-threshed oat straw sells at \$5 to \$5.50 per 100 bundles of 12 lbs. each; and inferior kinds at \$4 to \$4.50.

WOOL.—Dealers report nothing doing of any consequence in foreign or domestic wools, and values remain nominally unchanged, though for round lots probably lower figures would be accepted.

HIDES AND SKINS.—Canadian green hides are reported scarce, and under a good competitive demand, together with the improved quality of the offerings, prices are firmer; some butchers

have realized 10c for No 1 green hides this week. Prices may be quoted at \$9.50 to \$10 for No. 1; \$8.50 to \$9 for No. 2, and \$7.50 to \$8 for No. 3. Inspected hides are held at an advance of at least 50c on these figures. Western hides are firmer in all the markets, but no actual advance has occurred here, our lots selling at 10½c per lb. *Calfskins* firm at 12c per lb., and *Lambskins* average 30c each for all good qualities.

LEATHER.—Market still quiet, and prices nominally unchanged. The demand from shoe manufacturers has been moderate, some buying more freely than others, and in *Sole* leather there is a firmer feeling, owing to a further advance this week of 1c per lb. for dry hides in New York. There is no actual advance to note, but holders are less inclined to cut prices. *Slaughter Sole* has been in rather active request, particularly the best grades of light and medium, of which stocks are small. There has also been a fair enquiry for *Waxed Upper*; one leading firm report sales of two round lots this week at 39c, and another the sale of 400 sides of *Light Upper* at 42c, and about the same quantity of *heavy* at 39c. Measured leathers inactive, with fair supply, and values unchanged. *Harness* in moderate request, with no surplus stock in the market. *Splits* leather dull, and prices easy.

Oil.—There is little or no demand for *Cod* oil, while stocks are comparatively light, with no offerings from Newfoundland, and prospects seem to indicate higher prices. The only quotable transaction known to have occurred during the week is the sale of 50 bbls at 49½c, wine measure. The arrival here of the first shipment of *Steam Refined Seal* has had the effect of weakening the market to some extent; holders are not inclined to accept the prices obtainable, and no transactions have occurred; jobbing lots could probably be bought at 57½c to 60c, as to parcel, while round lots between houses would be sold at 65c to 66c. In *Linseed* no business reported, beyond supplying the ordinary consumptive demand; prices unchanged. *Turpentine* remains scarce and firm at last week's quotations; sales confined to small lots to consumers.

PETROLEUM.—A decline of ½c per gallon has occurred this week at London and in Summer freights, equal to another ½c. Cars in store, 2½c; smaller lots, as to quantity 2¼c to 2½c. *Crude* firm and unchanged.

POTATOES.—The wholesale and retail market is rather quiet, the American export demand having fallen off. Another cause assigned is that Western Ontario and the Lower Provinces have been able to ship large quantities this year, whereas in previous years the demand was supplied almost entirely from this district. In our retail market *Early Rose* and *Chili* are still worth 60c to 65c, and *Goderich* and *Peerless*, 50c to 55c per bag.

PROVISIONS.—The Chicago market has continued of a speculative character during the week, and on Tuesday a sharp re-action occurred, and pork advanced 45c per bbl., and lard 40c per 100 lbs. The number of hogs packed in Chicago since the 1st March is estimated at 555,000, against 846,000 for the like period last year. The stock of mess pork in that city is estimated at 195,000 to 200,000 barrels, against 225,000 barrels at the like date last year. The stock of lard on hand is reported at 80,000 to 83,000 tierces, against 145,000 tierces a year ago. Yesterday the market closed steady at about Tuesday's quotations. In this market business has been rather quiet, the demand being purely of a jobbing character, and prices are rather easier than last week. *Mess pork* sells at \$20 to \$20.50, as to size of lot; for anything over 20 bbls. \$19.75 would probably be accepted. *Lard* in light supply at the moment; *Fairbanks* has sold to arrive at 14½c; in pulls on spot at 15c, and in tierces at 14c. *Hams* are in improved demand at 18c to 19c for sugar cured, and 14c

for Cincinnati canvassed. *Eggs* in fair request, packers having entered the market for round lots, which bring 11½c; small lots selling to the retail trade at 12c.

SEEDS.—The season is about over and prices remain purely nominal, at \$1.40 to \$4.50 for *clover* and \$2.50 to \$2.60 for *timothy*. There is a considerable quantity of clover in the hands of dealers in Ontario, and a few small lots of *timothy* are held here.

WINES AND LIQUORS.—A fairly good jobbing trade continues to be done, but the Spring business so far has not realized expectations. A large number of back orders have been shipped since the opening of navigation, and business with the North West Territory exceeds that of last year, but with Ontario it is reported rather quiet. Vessels direct from place of growth are arriving with wines and brandies, values for which are firmer in Europe and consequently in this market also. An advance of \$1 per case or basket, gross price, for *Piper Heidsieck* and *Piper Sec* Champagnes is announced to take effect 1st June next.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, May 19, closing.—Wheat, June, 104½c; July, 105½c-105¾c. Corn, June, 42½c; July, 42½c-42¾c. Oats, June, 37½c; July, 36c. Pork, June, \$16.35; July, \$16.40. Lard, June, \$10.55; July, \$10.60.

Boston, May 19th.—Flour dull. Western superfine, \$4; common extras, \$4.25 to \$4.75; Wisconsin extras \$4.50 to \$5.50; Minnesota extras, \$4.75 to \$6 per bbl. Oatmeal, \$5.00 to \$6.00 for common and fancy Western. Hay, there is an improved tone in the market with sales of choice Eastern and Northern at \$21 to \$23; ordinary to good, \$16 to \$20 per ton. Pork, market unsettled. Sales of small lots of Prime at \$13 to \$13.50; Mess, \$16 to \$16.50 for old and \$17 to \$17.50 for new; clear and extra clear, \$21 to \$22.50 per bbl. Butter, demand steady, sales have been for Northern and Western Creameries, 22c to 23c for choice, 18c to 21c for fair and good; choice New York and Vermont, 18c to 20c. fair to good, 15c to 17c; common, 10c to 13c per lb. Old Cheese, 8c to 14c as to quality. Potatoes rule higher. Aroostock Rose, 95c to \$1.00; Main Central Rose, 90c to 95c; N. Y. Rose, 85c to 90c; Jacksons, 75c to 80c per bushel.

ENGLISH MARKETS.—By Cable.

Beerbohm, May 19, 1881.—Floating cargoes Wheat, Maize steady. Cargoes on passage, Wheat, Maize steadily held. Liverpool Spot Wheat, firm; Maize hardening. Passage U. K. Ports, call and direct ports; Wheat, 2,300,000 qrs.; Maize, 400,000 qrs.

Liverpool, 11 30 a.m., May 19, 1881.—Flour, 9s to 11s; Spring, 8s 6d to 9s; Red Winter, 9s to 9s 6d; White, 8s 10d to 9s 5d; Club, 9s 5d to 9s 9d; Corn, 4s 11d; Pork, 72s 6d; Lard, 53s 6d; Bacon, 43s to 44s 6d.

London, 11:30 a.m., May 19, 1881.—Consols, 102 9-16; Money, 102 11-16; Auct. bonds, new 4½s at 17½; new 5s at 6½; Br., 57½; Ill. C., 146.

MARITIME MARKETS.

(By Telegraph.)

HALIFAX, May 19th, 1881.

The weather during the past week has been cold and damp. Trade in all departments dull. Things look better to-day. Prices in breadstuffs unchanged. Stocks small, but, as there is no margin to importers, it is just as well to hold small stocks. Quotations unchanged.

St. John, N.B., May 19, 1881.

Business has been good the present week. All breadstuffs are without change, though Flour is held firmly. Molasses has advanced, Barbadoes, 48c to 49c; Cienfuegos, 45c to 46; Trinidad, 43c to 46c; Antigua, 36c to 44c. Sugars are held firmer at Monobon at ½ cent on

prices of a fortnight ago. There is a wide range in Pork owing to advances in New York prices here are \$18.50 to \$20, but it is very doubtful if much could be had at the lowest quotation. Salt is weak, but owing to the amount required by fishermen, the demand is active, though at lower prices. The prices are 48c. to 50c delivered.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, May 19, 1881.

The state of trade in wholesale circles has been less active than last week. The weather has been unfavorable, and the feeling less buoyant. As a rule, values show little change and stocks are large and well-assorted. In dry goods there is a feeling that our importers have overdone the thing by bringing in immense stocks. Their anticipations have not altogether been realized, although it may be said that the early spring trade was much greater than for some years past. The backward spring caused intending purchasers to hold back, and country stocks are not reduced to the point expected. There is considerable competition among the trade, and margins are therefore small. Canadian cottons are firm, and some difficulty is yet experienced in getting orders filled. Woollens are steady at unchanged prices, with a fair demand for the fall trade. Notes are being met very satisfactorily. Hardware is not as active as last week, but trade is considered good. The wholesale grocery trade is a little disappointing, the demand being poor from the country as well as the city. Drugs are also quiet. Leather is fairly active at firm prices. Breadstuffs and provisions quiet. The money market is moderately active for call loans, with rates ruling at 4½ to 5 per cent, the former on debentures as security. Time loans are unchanged at 5 to 5½ per cent. Commercial paper is less active and steady at 6 per cent. for really gilt-edged and 7 for the ordinary. Sterling exchange is somewhat easier; 60 day bills are quoted at 109½ to 109¾ between banks and 109¾ over the counter; demand bills 109½ to 110. Gold drafts on New York are easier at ¼ premium. The stock market has been active, with values irregular, but, on the whole, strong. Statements have been favorable, and it is expected that prices will yet go higher. Among sales of banks the past few days were: Montreal at 212½ and 208½ and 207½ ex-dividend, Ontario at 103, 103½, and 101 ex-dividend, Commerce 154½, 155, 155½ and 154½, Merchants' at 125½ and 124, Dominion at 173½, 174 and 173½, Federal at 157 and 152 ex-dividend, Imperial at 129½, 130 and 129½, and Toronto at 156. Loan and miscellaneous shares have been quiet and irregular, with sales of Canada Permanent at 207½, London and Canadian at 151, Canada Landed Credit Co., at 139½, Farmers' Loan at 27½, Dominion Savings at 123, Western Canada at 172, British America Assurance at 150½ and 150, Dominion Telegraph at 98½ and 99, and Consumers Gas at 141½. The Stock market is active to-day, with sales of Montreal at 209½ and 210 ex-div, Ontario at 102½, Commerce at 155½, Imperial at 130, and Montreal Telegraph at 131½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid May 12.	Bid May 19.	Loan Cos.	Fid May 12.	Bid May 19.
Montreal..	212½	209½	Can. Permanent	207½	207½
Toronto..	153	156	Freehold..	165	160
Ontario..	102½	102	Western Can..	171	171
Merchants	125	126½	Bldg. & Loan..	102½	103
Commerce	152½	155½	Imp. Savings..	117½	117½
Dominion	173½	173	Farmers' Loan	128	127½
Hamilton	121½	123	London & Can'dn	150	150
Standrd..	..	111	Huron & Brte.	168	..
Federal..	152½	152½	Dom. Savings..	..	128
Imperial..	129½	129½	Ontario Loan..	..	..
Molson..	112½	112½	Hamilton Prov..	..	133

BOOTS AND SHOES.—There is a fair sorting-up trade, and prices rule firm. Manufacturers are

Statement of Banks acting under Charter, for the month ending 30th April, 1881, according to the Returns furnished by them to the Department of Finance.

CAPITAL.

LIABILITIES.

BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dominion Govt. Deposits payable on Demand.	Dom. Govt. Deps. payable after notice, or on a fixed day.	Dep. held as Security for execution of D. Gov. contracts & for Ins. Cos.	Provincial Gov. deposits payable on Demand.	Provincial Gov. Deposits payable after notice, or on a fixed day.
ONTARIO.									
Bank of Toronto.....	2,000,000	2,000,000	2,000,000	850,784	39,784	.....	23,500	.....	.....
Bank of Hamilton.....	1,000,000	1,000,000	750,500	668,656	15,816	.....	61,400	.....	.....
Canadian Bk of Com.	4,000,000	6,000,000	6,000,000	2,790,718	57,254	800,000	47,437	122,007	250,000
Dominion.....	1,000,000	970,250	970,250	384,237	29,042	.....	10,000	.....	.....
Ontario.....	3,000,000	3,000,000	2,998,136	922,917	86,116	.....	1,750	91,561	263,638
Standard B. of Can.....	1,000,000	509,750	509,750	41,368	63,688	.....	.....	.....	.....
Federal.....	1,000,000	1,000,000	1,000,000	971,445	2,753	.....	55,550	1,488	.....
Bank of Ottawa.....	1,000,000	600,000	600,000	310,809	8,422	.....	4,280	.....	.....
Imperial Bk of Can.....	1,000,000	1,000,000	997,149	824,801	58,197	50,000	163,800	76,544	157,000
Total, Ontario.....	17,000,000	16,080,000	16,825,681	8,583,790	375,490	350,000	367,907	291,652	783,593
QUEBEC.									
Montreal.....	12,000,000	12,000,000	11,809,200	4,124,247	2,115,273	2,100,000	494,300	330,028	.....
Brit. North America.....	4,866,666	4,866,666	4,866,666	939,459	7,182	400,000	593	.....	.....
People's.....	1,600,000	1,600,000	1,600,000	1,000,441	4,126	.....	.....	.....	.....
Nationale.....	2,000,000	2,000,000	2,030,000	707,937	3,980	25,000	770	.....	10,822
Jacques Cartier.....	500,000	500,000	500,000	359,273	11,302	.....	.....	.....	.....
Ville Marie.....	1,000,000	1,000,000	936,455	145,236	9,464	25,000	.....	.....	.....
St. Jean.....	1,000,100	540,000	224,820	208,704	9,997	15,252	.....	.....	.....
Banque de St. Hyac.....	1,000,000	504,600	218,210	288,400	7,937	.....	.....	4,248	.....
La Bk d'Hochelega.....	1,000,000	680,200	680,060	421,075	40,209	.....	.....	.....	.....
Eastern Townships.....	1,600,000	1,499,800	1,386,855	731,957	66,655	.....	.....	20,333	.....
Exchange Bk of Can.....	500,000	500,000	500,000	623,031	10,851	.....	.....	.....	.....
Molsons.....	2,000,000	2,000,000	2,000,000	1,600,335	62,446	.....	100,000	2,675	.....
Merchants'.....	6,000,000	5,798,287	5,611,003	2,939,969	152,625	500,000	54,630	4,808	.....
Quebec.....	3,000,000	2,500,000	2,500,000	730,235	39,955	.....	51,450	.....	.....
Union.....	2,000,000	2,000,000	1,992,990	619,268	1,941	100,000	3,370	140,018	.....
Total, Quebec.....	39,066,666	37,959,333	37,041,869	14,617,625	2,540,989	3,165,252	704,973	602,113	10,822
NOVA SCOTIA.									
Bank of Yarmouth.....	400,000	400,000.00	382,865.00	86,238.14	72,724	.....	.....	.....	.....
Bank of Nova Scotia.....	1,000,000	1,000,000.00	1,000,000.00	774,679.89	261,929	.....	.....	11,133	.....
Exchange.....	400,000	400,000.00	350,030.00	37,196.62	.....	.....	.....	.....	.....
March's Bk of Halifax.....	1,000,000	1,000,000.00	800,000.00	476,520.82	164,519	.....	190	.....	.....
People's Bank.....	600,000	600,000.00	600,000.00	186,707.49	25,393	.....	.....	20,775	.....
Union Bank.....	1,000,000	1,000,000.00	500,000.00	119,225.04	26,307	.....	.....	.....	.....
Pictou Bank.....	500,000	500,000.00	200,000.00	123,271.00	.....	.....	.....	.....	.....
Halifax Banking Co.....	500,000	500,000.00	500,000.00	186,056.60	.....	.....	.....	.....	.....
Com. Bk of Windsor.....	500,000	500,000.00	269,000.00	83,566.65	42,496	.....	.....	.....	.....
Total, Nova Scotia.....	6,100,000	5,900,000.00	4,692,895.00	2,053,450.95	583,316	.....	190	31,909	.....
NEW BRUNSWICK.									
Bk of New Brunswick.....	1,000,000	1,000,000.00	1,000,000.00	546,074.50	116,456	.....	3,145	.....	.....
Maritime Bank.....	2,000,000	733,000.00	585,900.00	9,412.00	.....	.....	.....	.....	.....
St. Stephen's Bank.....	200,000	200,000.00	200,000.00	234,618.00	55,608	.....	.....	.....	.....
Total, New Brunswick.....	3,200,000	1,933,000.00	1,786,900.00	790,004.50	216,664	.....	.....	3,145	.....
Grand Total.....	66,266,666	61,872,333.97	60,947,946.23	26,044,888.95	3,716,012	3,615,252	1,076,215	825,675	774,420.70

BANKS.	Other Deposits Payable on Demand.	Other Deposits payable after notice, or on a fixed day.	Loans from or Deposits made by Banks in Can. seed.	Loans from or Deposits made by Banks in Canada unsecured.	Due to other Bks in Canada.	Due to other Banks or Agts. not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
ONTARIO.									
Bank of Toronto.....	1,820,575	1,025,713	.....	97,002	10,732	.....	.....	9,757	3,878,239
Bank of Hamilton.....	905,468	229,513	.....	.....	1,842	.....	.....	.....	1,780,635
Canadian Bk of Com.	6,075,292	5,569,105	.....	123,106	56,607	.....	.....	.....	15,301,595
Dominion.....	1,781,722	1,559,789	.....	.....	10,678	.....	137,243	.....	4,471,712
Ontario.....	2,232,348	1,140,236	.....	.....	31,220	.....	13,465	.....	4,936,285
Standard B. of Can.....	683,185	310,262	.....	.....	8,723	.....	.....	.....	1,507,217
Federal.....	2,136,188	2,438,167	.....	50,000	33,098	.....	.....	281,195	5,937,886
Bank of Ottawa.....	197,928	234,006	.....	.....	857	.....	.....	.....	776,054
Imperial Bk of Can.....	1,189,237	1,236,300	.....	.....	45,465	27,064.71	106,215	.....	3,923,375
Total, Ontario.....	17,071,638	18,793,103	.....	270,109	211,251	27,064.71	487,119	9,757	42,602,892
QUEBEC.									
Montreal.....	7,921,101	5,755,492	.....	573,898	159,241	25,625	63,094	.....	23,056,304
Brit. North America.....	1,113,240	3,613,225	.....	30,000	31,256	40,449	.....	.....	6,175,394
People's.....	1,018,848	576,837	.....	90,000	3,354	.....	.....	6,150	1,859,619
Nationale.....	1,061,804	690,379	.....	.....	22,999	.....	.....	.....	2,608,942
Jacques Cartier.....	779,944	236,740	.....	.....	.....	.....	60,950	.....	1,389,875
Ville Marie.....	47,470	173,971	.....	.....	.....	.....	.....	11,450	412,622
St. Jean.....	35,611	199,499	.....	.....	.....	.....	.....	.....	469,165
Banque de St. Hyac.....	29,025	614,093	.....	.....	.....	.....	.....	.....	792,805
La Bk d'Hochelega.....	202,700	144,897	.....	.....	.....	.....	.....	.....	2,072
Eastern Townships.....	449,897	1,062,239	.....	.....	3,218	.....	22,011	.....	2,850,825
Exchange Bk of Can.....	644,904	330,912	.....	100,000	8,516	.....	.....	50,000	1,768,218
Molsons.....	2,294,587	1,399,522	.....	30,000	167,351	16,816	86,152	.....	5,809,886
Merchants'.....	2,721,248	3,728,539	.....	678,161	9,063	.....	333,117	5,147	11,177,181
Quebec.....	2,287,644	704,897	.....	.....	96,461	.....	55,341	.....	3,955,645
Union.....	486,629	723,874	.....	60,000	14,265	754	224,107	.....	2,363,824
Total, Quebec.....	21,056,660	19,854,222	.....	1,552,060	510,929	83,761	838,211	163,495	65,598,567
NOVA SCOTIA.									
Bank of Yarmouth.....	69,841.32	121,278.22	.....	.....	2,001.54	.....	.....	.....	352,082
Bank of Nova Scotia.....	396,546.79	1,388,736.03	.....	25,000	20,567.83	11,593	.....	85,915.64	2,906,043
Exchange.....	21-895.26	45,510.00	.....	.....	16,273.75	.....	.....	.....	118,576
March's Bk of Halifax.....	212,764.93	737,442.83	.....	.....	23,159.82	.....	22,406.92	.....	1,637,094
People's Bank.....	145,596.06	283,183.84	.....	.....	2,069.05	.....	.....	.....	643,776
Union Bank.....	38,973.26	405,468.06	.....	.....	6,690.74	2,628	.....	131.75	644,884
Pictou Bank.....	87,711.84	283,597.04	.....	25,000	1,872.22	.....	9,620.77	.....	681,696
Halifax Banking Co.....	119,400.25	176,186.49	.....	.....	79.10	.....	.....	.....	483,171
Com. Bk of Windsor.....	26,179.84	89,844.55	.....	.....	17,844.19	.....	.....	.....	258,932
Total, Nova Scotia.....	1,169,909.15	3,523,197.41	.....	50,000	90,569.24	14,161	32,087.69	88,664.83	7,696,856
NEW BRUNSWICK.									
Bk of New Brunswick.....	571,177.90	1,045,446.45	.....	.....	34,223.99	.....	.....	.....	2,816,528
Maritime Bank.....	2,394.87	385.00	.....	.....	.....	.....	.....	.....	57,875
St. Stephen's Bank.....	117,852.71	.....	.....	.....	.....	.....	.....	.....	410,747
Total, New Brunswick.....	692,825.48	1,045,781.45	.....	.....	84,223.99	.....	.....	1,694.90	2,785,140
Grand Total.....	39,983,538.87	38,221,804.12	.....	1,872,170	846,864.19	126,294	1,257,418.40	263,512.20	118,623,063

ASSETS.

BANKS.	Specie.	Dominion Notes.	Note and Cheques on other Banks.	Bala dues due from other Banks in Canada.	Bala. dues from other Banks or Agents not in Canada.	Bala. dues from other Banks or Agents in United Kingdom.	Dom. Gov. Debentures or Stock.	For Foreign or Public Sec's. other than Canadian.	Loans to Dominion Government.	Loans to Provincial Governments.	Loans, Disc't or advance for which stock, Bds. or Dibs. of Cities, or Canadian, Brit. or For'n Secs. are held as collateral.	Loans, &c. to Municipal Corporations.	Loans, &c. to other Corporations.	Loans to or dep'ts made in other Banks secured.
ONTARIO.	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Toronto.....	195,604	455,193	131,346	29,765	51,712	49,019	131,015	.....	3,515	.....	550,631	6,249	1,6342	.....
2 Hamilton.....	72,647	70,881	48,742	25,817	20,770	41,317	97,333	.....	.....	.....	570,987	.....	33,335	.....
3 Commerce.....	882,338	905,944	431,532	195,627	1,701,941	99,738	152,040	600,213	.....	6,732	179,402	135,356	213,242	.....
4 Dominion.....	108,544	117,208	170,849	145,048	104,011	.....	.....	511,202	.....	.....	231,058	.....	.....	.....
5 Ontario.....	145,542	603,509	198,136	71,145	8,021	180,198	2,000	.....	1,066	.....	.....	21,900	301,188	.....
6 Standard.....	63,552	9,214	60,036	53,323	5,110	10,037	24,333	.....	.....	.....	245,406	.....	39,717	.....
7 Federal.....	176,901	257,208	211,509	142,819	11,230	.....	.....	.....	.....	.....	774,119	20,301	669,742	.....
8 Ottawa.....	20,309	16,732	14,161	65,290	84,334	60,762	.....	.....	.....	.....	.....	3,924	6,938	.....
9 Imperial.....	173,924	202,171	116,016	205,178	.....	.....	191,656	150,000	.....	.....	319,644	.....	173,977	.....
Total.....	1,640,271	2,731,116	1,392,760	931,978	4,987,102	441,153	601,319	1,291,416	5,471	6,732	2,001,249	265,185	1,550,092	.....
QUEBEC.														
10 Montreal.....	1,598,566	3,590,892	731,735	94,208	12,745,355	1,319,478	.....	.....	665,167	316,045	2,315,263	249,400	2,366,601	.....
11 B. N. A.....	419,463	655,396	129,431	17,911	2,924,032	.....	.....	193,701	.....	.....	269,246	.....	.....	.....
12 Du Peuple.....	122,716	359,258	64,112	34,424	1,291	46,222	.....	.....	.....	.....	238,349	.....	.....	.....
13 Nationale.....	160,859	016,005	32,973	142,446	147,614	1,700	.....	.....	.....	.....	70,270	.....	.....	.....
14 Jacq. Cartier.....	26,333	36,985	37,301	79,613	7,205	3,001	.....	.....	.....	.....	.....	.....	.....	.....
15 B. V. Marie.....	1,446	23,712	16,482	6,268	567	.....	.....	.....	.....	.....	.....	.....	15,000	.....
16 St. Jean.....	6,151	10,203	6,589	55,822	7,669	.....	.....	.....	.....	.....	89,769	.....	.....	.....
17 St. Hyacinthe.....	7,157	23,343	23,026	23,161	12,681	.....	.....	.....	.....	.....	.....	2,100	200	.....
18 D'Hochelega.....	29,910	61,460	22,733	102,507	2,149	38,230	.....	.....	.....	.....	.....	.....	.....	.....
19 E. T. Waship.....	99,248	71,063	20,707	183,599	125,576	.....	.....	.....	5,041	.....	114,594	24,351	317,577	.....
20 Ex. B. of Can.....	6,202	57,148	63,456	50,550	6,994	45,005	.....	.....	.....	.....	272,081	4,100	40,245	.....
21 Molsons.....	246,636	443,370	158,912	49,460	33,411	9,125	.....	.....	5,208	.....	137,343	11,619	.....	.....
22 Merchants.....	399,069	708,564	396,733	117,214	1,963,770	.....	.....	.....	12,325	.....	596,456	112,775	656,661	.....
23 Quebec.....	97,453	278,032	122,818	75,713	90,002	.....	.....	.....	1,550	497	1,090,653	85,307	42,366	.....
24 Union.....	31,727	106,720	87,961	58,264	.....	.....	262,106	.....	.....	.....	50,640	.....	.....	.....
Total.....	3,153,047	7,056,632	1,955,644	1,061,432	18,074,012	1,465,815	411,639	143,791	681,536	321,584	6,176,323	489,741	3,439,052	.....
NOVA SCOTIA.														
25 Yarmouth.....	24,902.36	10,716.00	11,682.17	25,615.99	8,741.99	14,132.74	18,213	.....	.....	.....	13,616	.....	18,656	.....
26 Nova Scotia.....	182,108.37	65,968.79	194,234.29	250,240.40	10,422.51	283,293.74	.....	247,292.76	.....	51,959	80,162	60,337	.....	.....
27 Exchange.....	16,112.86	12,000.00	5,741.64	4,022.37	9,537.65	.....	.....	.....	.....	.....	.....	.....	.....	.....
28 Merchants.....	55,220.81	12,587.00	63,913.85	31,525.51	51,004.47	98,105.22	.....	.....	.....	.....	.....	.....	.....	.....
29 People's Bank.....	64,274.41	16,622.00	19,511.09	22,450.69	19,065.55	56,967.02	.....	.....	.....	.....	.....	.....	.....	.....
30 Union.....	69,673.35	98,317.00	27,919.34	6,267.22	10,488.31	112,834.71	.....	67,206	.....	1,726	.....	.....	.....	.....
31 Pictou Bank.....	80,871.51	21,915.25	4,893.11	12,631.29	2,149.86	.....	.....	.....	.....	.....	1,750	.....	.....	.....
32 Halifax B. Co.....	20,596.03	20,821.00	25,137.76	18,594.14	6,993.44	21,059.44	.....	.....	.....	.....	38,991	.....	.....	.....
33 C. B. Windsor.....	15,187.78	11,525.89	1,752.34	6,782.18	17,183.31	17,744.33	.....	.....	.....	.....	3,857	7,179	72,307	.....
Total.....	460,944.00	411,722.39	264,469.29	332,081.34	135,581.15	604,122.36	85,430	247,292.76	1,726	51,959	116,797	189,914	18,656	.....
BRUNSWICK.														
34 N. Brunswick.....	167,357.01	344,100.00	49,175.00	23,134.69	48,266.00	296,651.50	.....	43,140.00	21,877	77,857	126,548	15,469	25,247	.....
35 Maritime.....	77	612.00	.....	6,047.11	169.77	.....	.....	6,400.00	.....	.....	291,318	25,911	.....	.....
36 St. Stephen's.....	3,801.00	.....	47,932.21	31,512.05	76,997.81	21,110.97	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	188,159.66	344,612.00	97,157.21	267,723.85	125,123.44	318,289.85	.....	49,540.00	21,877	77,857	417,866	41,330	25,247	.....
Gr. Total.....	5,391,422	10,591,093	3,760,027	2,643,213	23,321,879	2,829,380	1,100,309	1,781,202	713,611	568,183	9,613,231	936,473	5,133,047	.....

BANKS.	Loans to or dep'ts made in other Banks unsecured.	Other loans, dis. and adv's. to the public.	Notes ac. overdue and not specially secured.	Other Overdue debts not sp'ly secured.	Notes ac. overdue and other debts secured on real estate, or by Gov't of or Bank Sck. &.	Real Estate (Other than the Bk Premises).	Mortgages on real estate sold by the Bank.	Bank Premises.	Other Assets not included above.	Total Assets.	Liabilities of Directors and firms in which they have an interest.	Average amount of deposits held during the month.	Average amount of Depos. Notes held during the month.
ONTARIO.	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Toronto.....	4,967,249	15,037	.....	.....	38,824	26,72	16,359	52,000	49,237	6,899,937	87,600	197,791	621,235
2 Hamilton.....	78,995	11,794	.....	.....	55,742	.....	.....	14,000	2,691,237	79,359	7,363	70,775	.....
3 Commerce.....	40,660	183,955	57,377	.....	150,580	77,339	69,936	278,929	200,995	23,433,051	511,268	586,665	939,666
4 Dominion.....	1,296,042	28,748	.....	.....	85,592	6,339	.....	86,822	359,040	.....	350,040	180,000	.....
5 Ontario.....	5,837,319	195,380	.....	.....	323,707	29,638	.....	193,956	43,170	8,216,941	149,000	145,000	575,000
6 Standard.....	1,425,955	12,231	.....	.....	6,753	16,759	.....	5,738	2,062,168	52,106	63,121	91,421	.....
7 Federal.....	4,579,678	16,254	.....	.....	40,202	7,750	.....	125,208	7,353,084	9,097	17,470	303,900	.....
8 Ottawa.....	43,000	22,104	.....	.....	21,501	13,721	.....	5,060	1,426,352	296,689	19,999	16,383	.....
9 Imperial.....	3,300,408	6,484	.....	.....	20,149	40,351	8,101	100,191	6,129,299	86,325	172,455	206,946	.....
Total.....	158,946	41,414,314	489,072	57,377	733,107	218,679	68,119	855,901	327,839	63,155,046	1,675,436	1,612,865	2,908,498
QUEBEC.													
10 Montreal.....	68,000	14,579,019	160,228	.....	106,927	81,942	61,074	435,520	192,813	41,610,523	1,930,422	1,648,814	3,530,374
11 B. N. A.....	.....	4,802,907	11,820	.....	78,769	10,246	.....	200,000	.....	9,713,222	.....	4,019,169	679,141
12 Du Peuple.....	.....	3,393,716	62,823	31,160	168,163	49,608	848	35,000	44,615	8,635,295	81,787	123,726	260,310
13 Nationale.....	.....	2,544,280	101,793	40,610	471,846	293,847	2,000	66,140	75,759	4,789,047	681,266	127,300	536,300
14 Jacq. Cartier.....	.....	1,018,052	4,611	.....	214,036	815,476	20,959	80,000	169,495	2,004,005	64,788	25,730	33,332
15 B. V. Marie.....	.....	423,487	159,913	.....	138,395	96,360	2,000	35,000	331,057	1,259,730	48,449	1,830	17,697
16 St. Jean.....	65,000	423,487	12,729	.....	19,057	66	.....	18,853	6,205	701,748	40,614	5,312	33,611
17 St. Hyacinthe.....	250,000	645,219	22,705	1,636	44,453	4,769	10,890	10,740	.....	1,079,706	41,577	4,942	83,611
18 D'Hochelega.....	.....	943,416	4,203	.....	16,439	78,111	45,254	43,997	1,454,709	104,843	32,940	63,176	.....
19 E. T. Waship.....	.....	2,738,793	40,586	11,859	50,437	52,401	16,301	112,614	39,617	4,106,718	279,313	93,486	73,914
20 Ex. B. of Can.....	.....	1,731,911	2,600	.....	45,494	13,913	.....	100,000	66,432	2,591,355	35,255	6,604	31,281
21 Molsons.....	5,900	6,479,025	42,816	.....	95,399	120,369	25,666	184,000	41,291	8,959,944	131,333	221,590	427,956
22 Merchants.....	.....	11,779,056	262,755	68,587	106,931	498,114	162,124	492,582	119,942	17,877,461	809,814	373,000	825,000
23 Quebec.....	.....	3,648,442	67,705	1,195	207,501	21,019	5,578	68,923	6,837	6,830,340	658,557	96,233	305,552
24 Union.....	.....	3,469,138	50,751	2,704	54,996	75,566	.....	112,740	83,921	4,443,252	556,040	32,473	112,013

busy on heavy goods, and the outlook is favorable.

COAL.—Business has been rather quiet this week, and prices unchanged. All kinds of hard sell at \$6.75 per ton delivered, and soft at \$5.50 to \$6.75, according to quality.

COAL OIL.—The refined market continues dull with orders confirmed to small quantities. These sell at 22c. to 22½c. per Imperial gallon. Crude is unchanged at \$1.65 in Petrolia.

COUNTRY PRODUCE.—Apples.—Receipts are smaller and under a better demand prices are firmer at \$1.85 to \$2 per barrel for choice and \$1.25 to \$1.50 for ordinary. Beans quiet and unchanged at \$1.60 to \$1.75, according to quality. Country Cake Lord is nominal, with no receipts. Eggs are in good demand and steady at 11c. per dozen in case lots. Hogs are unchanged at \$8 to \$8.50 for street lots. Hops steady at 18c. to 19c. for choice, and 15c. to 16c. for medium. Onions in poor demand and lower, barrel lots quoted at \$1.50 to \$2. Potatoes dull and easier, with sales at 40c. and 45c. per bag. Poultry quiet and unchanged at 60c. to 70c. per pair for fowls. Tallow is in less demand and easier at 6½c. Dealers pay 3½c. for rough and 6c. for rendered.

DRUGS AND CHEMICALS.—Business in this branch has been quiet during the week, with but little change in quotations. Opium sells at \$7.75 and Quinine at \$3.50. Tartaric Acid firm at 60c. Cream of Tartar unchanged at 35c. Turpentine easier at 60c. Linseed Oil steady at 79c. for boiled and 76c. for raw. Glycerine firm at 35c.; Camphor, 38c.; Potass Iodide, \$3 to \$3.25 per lb.; Potass Bromide, 45c to 50c per lb. Oil Lemon, \$3.50. Alcohol, \$2.53 per barrel cash. Morphine unchanged at \$3.80 an ounce. Cochineal is quoted at 65 to 70c per lb. Heavy chemicals are quiet and unchanged in prices.

FLOUR AND MEAL.—Flour has been very dull during the week; offerings have been small, and no disposition manifest on the part of dealers to purchase. Small lots of Superior Extra on the spot would probably bring \$5, and Extra at \$4.85 to \$4.90. Spring Extra is quoted the same as Extra. Yesterday there was some enquiry with Superiors selling at \$5 and Extra at \$4.90. Market closed to-day with a little demand at last quotations. The stock in store is 6,813 barrels against 6,948 barrels last week and 7,830 barrels the corresponding week of last year. Outmeal is held firmly at \$4.35 to \$4.40, but there is apparently little demand. Cornmeal remains inactive, with transactions restricted to small lots at \$3. Bran is dull, with a limited demand and prices easy; a car sold on Monday at \$14 on track.

WHEAT.—The demand has been moderate, and prices somewhat easier than they were a week ago. A steady enquiry for Fall has ruled, with sales of No. 2 on Friday and Saturday at \$1.12. No. 1 offered yesterday at \$1.15, with \$1.13 bid; and No. 3 Fall was wanted at \$1.09, without sellers. Several round lots of Spring have changed hands; on Friday No. 1 sold on p.t., and No. 2 at \$1.15. Five thousand bushels of No. 1 offered yesterday at \$1.18, with \$1.17 bid; No. 2 sold at \$1.15 and \$1.16; No. 3 at \$1.10, and rejected at \$1; No. 2 offered at \$1.15, June delivery, with \$1.14 bid. To-day 3 cars of No. 2 Spring sold at \$1.15 and a car of No. 1 at \$1.17. The stock in store is 226,660 bushels against 254,431 bushels last week and 262,020 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—This grain has been in poor demand during the week, but several lots sold the latter part of last week to fill an order. Prices are much easier, No. 1 selling at 80c., No. 2, choice at 75c, and No. 2 at 70c. No. 3 extra is nominal at 65c. The stock is now 69,557 bushels against 110,163 bushels last week and 2,901 bushels the corresponding week of last year. Peas are in good demand, but offerings have been small. The latter part of last week, 2000 bushels of No. 1 sold at 70c, 2000 bushels of No. 2 at 75c, and 5000 bushels of No. 2, June delivery at 74c.

Market closes steady at the same prices. The stock in store is 29,928 bushels against 28,940 bushels last week, and 10,695 bushels the corresponding week of 1880. Oats are in moderate demand, but receipts are sufficient, and prices easy. On Friday sales were made at 40c on track, on Saturday at 39½c, on Tuesday at 39½c, and yesterday at 39c to arrive. 5060 bushels June offered at 41c, and a car to arrive at 39c., without being taken. The stock is 7,691 bushels against 20,400 bushels the corresponding week of 1880. Rye is dull and nominal at 95c to 96c, with no receipts or stock in store. Corn is also dull and nominal at 59c to 60c.

FREIGHTS.—Rail freights are unchanged this week; they are on the basis of 20c per barrel on flour to Kingston. 25c to Montreal, and 42c to Quebec. Ocean rates are easier; flour and oatmeal, in sacks, to Liverpool, via Dominion and Beaver lines, 33½c; beef, 43c per 100 lbs; pork, 44½c; lard, 39½c; Butter and cheese, in lots over 15,000 lbs. 60c per 100 lbs; under 15,000 lbs, 65c; oil cake, 39c. Lake freights to Kingston and Oswego, 1½c per bushel on grain.

GROCERIES.—Trade this week has been rather disappointing, the improved demand reported in our last being somewhat checked. Country trade is especially dull, owing, perhaps, to the fact that farmers at present are very busy. Fruits continue dull and firm, valencias being quoted at 8½c to 8¾c; Currants, 7c; Sultanias 10½c to 11c; London layers, large lots, \$2.75; black basket, \$3.50; Blue Crown, \$4.75. Nuts unchanged at 10c to 10½c for Walnuts and 17c for Almonds. Fish unchanged. Cod fish, per 112 lbs., \$5; boneless, 4½c to 5c per lb. Sardines, 12c to 13c for 4's and 20c for 2's. Salmon, \$2. Peppers steady; white, 17c to 18c; black, 15c. Sugars firm; low yellows, 8c to 8½c; bright do, 8½c to 9½c; granulated 10c to 10½c. Teas in fair demand and firm, at 30 to 38c for common Young Hyson, 40c to 50 for Medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine, 60c to 70c. Syrup steady; common, 58c; amber to choice amber, 62c to 70c per Imperial gallon. Coffee quiet; Government Java, 30c to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; Rice steady at \$4.25. Tobacco unchanged at 37½c to 55c for 6s and 8s; 43c to 45c for bright navy 3's; 36 to 45c for Solaces; and 80c to 90c for Virginia. Liquors firm; Pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50. Wines,—port \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne, per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second-class brands, \$3.60 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent.). Alcohol, per Imperial gallon, \$2.53; pure spirits, 65c o.p., \$2.54; do 50 o.p., \$2.35; do 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy, or malt, \$1.20; domestic whiskey, 32 o.p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.0.

HARDWARE.—The demand has been as active this week, but, as a rule, dealers have no cause to grumble. Shelf goods sell fairly well on letter orders. Prices continue low and unchanged from last week. Iron appears to be heavy, with offerings large. Remittance are satisfactory, and a number of travellers are in.

HIDES AND SKINS.—Hides continue firm, with only a moderate supply; holders are asking 9½c to 10c for cured. Dealers pay butchers 8½c for cows and 9c for steers. Calfskins are easy, with fair offerings; the price is now 14c. Sheepskins do not offer freely, and the demand is inactive; prices rule at \$1.50 to \$1.65.

LEATHER.—A good trade is reported by the majority of dealers this week, and prices, if anything, are firmer, although not notably higher. Heavy descriptions are in good demand from manufacturers, and orders from the country are numerous.

LIVE STOCK.—Cattle.—The market has been fairly active this week, with receipts in excess of last week. About 21 car loads offered against 17 the previous week. Really choice cattle are in good demand, but the majority of those received could not be classed as such. Prices were about ¼c per lb easier on Tuesday. Among sales were 11 head, averaging 1250 lbs, at \$70 each; 19 head, averaging 1,200 lbs, at \$64 each, and a number of loads, averaging 1,050 to 1,175 lbs, at \$42.50 to \$54 each. Export cattle, weighing 1,400 to 1,600 lbs, are worth about 6c per lb. Sheep are firm at 5½c to 6c per lb for those weighing from 175 to 200 lbs. Lambs are also firm at the same prices, but few offer; spring lambs range from \$3 to \$5 a head. Hogs are steady at 6½c per lb with small receipts. Calves are steady; those dressing 180 lbs sell at \$15 to \$18; 100 lbs, \$8, and 60 lbs, \$4.

LUMBER.—The trade is quiet at the present time, shipments being somewhat restricted on account of the lateness in opening the canals. Stocks at Oswego are detained. Prices, however, are very firm, and prospects are good. The city trade is fairly active. We quote: Clear, 1½ and upwards, \$28 to \$30; Pickings, 1½ and upwards, \$18 to \$20; Inch clear and pickings, \$18 to \$20; flooring, 1½ and 1½, \$12 to \$13; 10 and 12-inch stock dressing, \$11.50 to \$13; Inch dressing sidings, \$11 to \$13; Shipping culls, \$8.50 to \$10; 2-inch plank, \$8.50 to \$9.50; 2 x 4 inch scantling \$9 to \$10; X X 16-inch shingles, \$1.25 to \$1.35; lath, \$1.30 to \$1.40.

PROVISIONS.—Butter.—There is a good demand for really choice pound rolls for the local trade, which are quoted at 15c to 20c per lb. Large rolls in boxed lots are steady at 10c to 14c. Receipts are not very plentiful. Bacon has ruled quiet and steady at 10½c for long clear in car lots and 10½c to 10¾c in jobbing lots; Cumberland Cut is also unchanged at 9c in quantities and ½c higher for small lots. Hams are firm at former quotations, viz: 12½c for covered, 12c for smoked and 10½c for pickled. Mess Pork is quiet and rather easier at \$20 in car lots. Lard is moderately active and steady at 15c for refined, 14½c for ordinary pails and 14c for tubs. Cheese is quiet and easier at 12c to 13c for new. Dried Apples are offering freely and are lower; country lots can be bought at 3c to 3½c, and selected lots in barrels sell at 4c to 4½c.

SEEDS.—The demand for clover and timothy is about over, and prices are nominally unchanged. We quote: Clover, \$4.20 to \$4.50 per bushel, according to quality; Timothy, \$2.75 to \$2.85 per bushel; Flax, \$3 per cental.

WOOL.—The first lot of new fleece sold the latter part of last week at 25c, and several small lots have since sold at 22c. Outside markets do not guarantee dealers paying more than the latter price. Supers are in good demand and steady at 28c to 29c. Extra scarce and firm at 34c to 36c.

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18 Bartholomew Close,

London.

OUR PRICES.

Our terms are shorter than other houses, but our prices will be found lower lower in proportion.

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COLORED SATTEENS,

Newest Shades.

SATTEEN PRINTS.

BLACK SATINS.

COLORED SATINS,

Special low lines.

BRUSSELS & SPANISH NETS.

SPANISH & OTHER LACES.

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BLACK CASHMERES,

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Novelties in Gents' Silk Hdk'fs.

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113 ST. PETER STREET, Montreal

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GENERAL AGENT & AUCTIONEER.

Agent for British America, Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

POST OFFICE TIME TABLE.

MONTREAL, MAY, 1881.

DELIVERY.	MAILS.	CLOSING.
A.M. P.M.		A.M. P.M.
	ONTARIO AND WESTERN PROVINCES.	
8&840	(A) Ottawa by Railway..	8 15 8 00
	(A) Ontario, Manitoba & British Columbia	8 15 8 00
8&840	Ottawa Riv. to Carillon	8 00
	QUEBEC AND EASTERN PROVINCES.	
	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.	1 50
5 35	.....	6 00
8 00	.....	8 00
	(B) Eastern Township, 3 Rivers, Arthabaska & Rivière-du-Loup R.R.	8 00
12 50	.....	7 00
9 20	.....	4 30
	Do St. Jérôme & St. Jovier	7 00
11 30	.....	2 30
	St. Remi & Hemming'd R.R. St. Hyacinthe, Sherbrooke, &c.	6 00 215&8
8 00	.....	5 00
	Acton & Sorel Railway	6 00
10 00	.....	6 00
	St. John's, Stanbridge & St. Armand Station ..	2 15
10 00	.....	4 15
9 00	.....	8 00
	St. John's, Vermont Junction & Shefford Railways ..	2 15
8 00	.....	4 15
	South Eastern Railway ..	8 00
	(b) New Brunswick, Nova Scotia and P. E. I. Newfoundlanda forwarded daily on Halifax, whence despatch is by the Packet leaving Halifax on the 9th and 25th May.	8 00
	LOCAL MAILS.	
9 45	.....	4 30
11 30	.....	6 00
	Valleyfield, Valois, Dorval, Beauharnois Route ..	1 45
11 30	.....	2 00
	Boucherville, Contrecoeur, Yarenes & Verchères.	6 00 2 00
11 30 5 30	.....	6 00 1 45
	Tanneries West.	6 00 1 45
	Côte St. Antoine and Notre Dame du Graco.	9 15 6 00
9 00 5 30	.....	6 00 2 00
11 30	.....	6 00 2 00
10 00 5 30	.....	6 00 1 45
10 30	.....	6 00 1 45
10 00	.....	4 30
10 00	.....	2 15
9 00	.....	2 00
10 00	.....	3 30
8 00	.....	1 05
8 30 230&6	.....	8 00 116&5
	Point St. Charles, St. Laurent, St. Eustache & St. Martin	7 00
9 00 5 30	.....	8 00 2 50 5
	Rochelle, Longue Pte., Pointe aux Trembles & Charlemaque	2 15
10 00	.....	3 30
10 00 6 55	.....	1145 3 30
	St. Jean Bte. Village, &c.	
	UNITED STATES.	
8&940	.....	6 00 5 40
8, 8 40	.....	6 00 5 40
&1030	.....	2 30 8
8 00 12 30	.....	2 30 8
8&840	.....	8 15 8 00
	(A) Western & Pacific U.S.	
	GREAT BRITAIN, &c.	
	By Canadian Line (Friday)	7 30
	Ry Supplementary, Saturday	6 00
	By Can. Line (German) Friday	7 30
	By Cunard Mondays	5 15
	Ry Supplementary, 10th & 24th May ..	2 15
	By Packet from New York for England, Wednesdays	2 15
	By Hamburg American Packet to Germany, Wednesday	2 15
	WEST INDIES.	
	Letters, &c. prepared in New York are forwarded daily on New York, whence mails are despatched	2 15
	For Havana and West Indies via Havana every Thursday p.m.	2 15
	(A) Postal Car Bags open till 8.45 a.m. and 9.15 p.m.	
	(B) Do do do 9.00 p.m.	
	The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m., at 9.15 a.m. and 5.30 p.m. on holidays.	
	Registered Letters should be posted 15 minutes before the hour of closing ordinary mails, and 30 minutes before closing of English Mails.	

Latest Styles.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, \$600,000
 Paid up in Cash (no notes), . . . 200,000
 Assets, March, 1881, 240,000
 * Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: General Manager:
 SIR A. T. GALT, G.C.M.G. EDWD. RAWLINGS.

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* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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EMIGRATION TO MANITOBA

AND THE
CANADIAN NORTHWEST.

Sale of Lands.

To encourage the rapid settlement of the country, the Canadian Pacific Railway Company will be prepared, until further notice, to sell lands required for agricultural purposes at the low price of \$2.50 an acre, payable by instalments, and will further make an allowance, by way of rebate from this price of \$1.25 for every acre of such lands brought under cultivation within three to five years following the date of purchase, according to the nature and extent of the other improvements made thereon.

The lands thus offered for sale will not comprise Mineral Coal or Wood lands, or tracts for Town sites and Railway purposes.

Contracts at special rates will be made for lands required for cattle raising and other purposes not involving immediate cultivation.

Intending Settlers and their effects, on reaching the Company's Railway, will be forwarded thereon to their place of destination on very liberal terms.

Further particulars will be furnished on application at the Offices of **The Canadian Pacific Railway Company**, at Montreal and Winnipeg. By order of the Board,

CHS. DRINKWATER,
 Secretary.

Montreal, April 30

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices May 19.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	155 155 1/2
Dominion Bank	50	1,000,000	970,260	355,000	4	151 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	8 95
Eastern Townships	50	1,489,600	1,382,705	200,000	3 1/2	119 1/2
Exchange Bank	50	500,000	500,000	210,000	1	188 1/2
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	154
Hamilton	100	1,000,000	748,201	80,000	4	118
Hochelaga	100	800,000	688,732	.....	0	74 75
Imperial Bank	100	1,000,000	946,010	100,000	3 1/2	118
Jacques Cartier	25	500,000	500,000	.....	2 1/2	104
Maritime	100	800,500	599,480	.....	0	.....
Merchants Bank of Canada	100	5,798,267	5,522,273	475,000	3	127 128
Molson's Bank	100	2,000,000	1,999,085	100,000	2 1/2	113 114 1/2
Montreal	200	12,900,000	11,939,200	5,000,000	4	209 209 1/2
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	80 81
Ontario Bank	50	2,000,000	2,996,756	.....	3	102 102 1/2
Quebec Bank	100	2,500,000	2,500,000	330,000	2	110 110 1/2
Standard	50	509,750	509,750	7,550	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	150
Union Bank	100	2,000,000	1,992,990	13,000	2	97
Ville Marie	100	1,000,000	919,870	.....	.....	30 41
Building and Loan Association	25	750,000	778,214	.....	3 1/2	103 105
Canada Cotton Co.	100	.....	.....	.....	.....	.....
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	1 1/2	139 140
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	550,000	6	207 1/2
Dominion Savings & Loan Co.	50	800,000	579,850	80,000	4	123 125
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	2 1/2	99
Dundas Cotton Co.	.....	.....	.....	.....	.....	180 180 1/2
English Loan Co.	100	6,000,000	.....	8,508,90	4	110
Farmers Loan and Savings Co.	50	1,057,250	500,000	53,000	4	127 129 1/2
Freshold Loan & Savings Co.	103	1,050,400	690,080	234,024	.....	160 163 1/2
Hamilton Provident & Loan Society	103	1,000,000	841,026	125,000	4	133 135
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	162 164
Imperial Savings and Investment Soc.	50	600,000	577,000	69,000	4	117 120
London & Can. Loan & Agency Co.	50	4,000,000	560,000	148,000	3 1/2	150 152
London Loan Co. of Canada	50	434,700	22,700	1,432	4	105
Manitoba Loan	100	518,900	.....	.....	5	125
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	130 161 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	140 141
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	123 129 1/2
Montreal Cotton Co.	.....	.....	.....	.....	.....	214 220
Montreal Investment and Building Co.	50	500,000	401,027	.....	.....	69 71
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	54,000	0 1/2	107 110
National Investment Co.	100	1,400,000	280,000	11,500	8 1/2	112 115
Ontario Saving and Investment S'oy.	50	1,000,000	989,000	155,000	4	.....
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2 1/2	61 61 1/2
Toronto City Gas Co.	50	800,000	890,000	.....	2 1/2	141 142
Union Loan and Savings Co.	50	500,000	462,762	100,000	.....	160 162 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	172

**THE
 DANN BOOT & SHOE CO.,**

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AND

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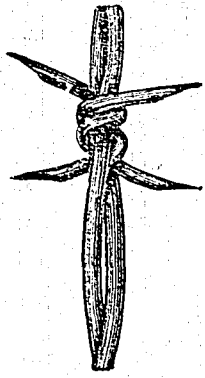
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WHOLESALE PRICES CURRENT—THURSDAY, MAY 19, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.		Soda Ash.		Japan, fine to choice lb.	\$ 0.42 0.55	" Nabob Sauce; pts	\$ 0.60 0.00
Men's Thick Boots Waxed.	2 25 2 75	Soda BiCarb.	1 5 1 70	Japan Nagasaki.	0 24 0 31	Spices: Cassia.	0 12 0 22
" Split	1 60 2 25	Salt Soda.	1 00 1 10	Y. Hyson common to gd	0 28 0 38	Mace.	0 80 1 00
" Kip Boots.	2 25 3 00	Tartaric Acid.	0 67 0 60	Y. Hyson fine to finest, lb	0 40 0 65	Cloves.	0 38 0 47
" Calf Boots, pegged.	3 00 3 75	Bleaching Powder.	1 40 1 50	Gunpd., fair to med.	0 33 0 33	Nutmegs.	0 60 0 90
" Kip Brogans.	1 35 1 40	Citric Acid.	0 85 0 80	" Good to fine	0 50 0 80	Jamaica Ginger, Bl.	0 22 0 23
" Split	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	Gunpd. Finest.	0 65 0 70	Jamaica Unbl.	0 10 0 11
" Buff Congress	1 50 2 00	Am. Ref.	0 38 0 40	Imper'l., med. to gd	0 32 0 37	African.	0 15 0 16
" Buff Oxford Ties.	1 40 1 75	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.	0 45 0 65	Pimento.	0 13 0 15
" Split	1 00 1 35	" Traj.	0 45 0 90	Twankay, com. to gd.	0 27 0 31	Pepper.	0 19 0 20
" Prunella Congress.	1 20 1 50	Copperas per 100 lbs.	0 95 1 00	Oolong.	0 33 0 53	Mustard, 4 lb. Jars.	0 24 0 25
Wom's Pebbled & Buff Bais	0 90 1 40	Blue Vitrol.	0 6 0 7	Congou common.	0 22 0 26	" 1 lb.	3 65 4 10
" Split Bais.	0 90 1 10			" med. to good.	0 28 0 33	Rice: Arracan, & c p. 100 lb.	0 05 0 00
" Prunella do.	0 50 1 50			" fine to finest.	0 40 0 65	Sago.	0 02 0 00
" Inferior do.	0 45 0 50			Souchoy common.	0 23 0 23	" per lb.	0 02 0 00
" Cong. do.	0 50 1 25			" fine to good.	0 25 0 38	Taploca, Pearl.	0 07 0 00
" Baskins. do.	0 90 0 90			" med. to good.	0 40 0 70	Flake.	0 07 0 00
Misses' Pebbled & Buff Bais	0 90 1 10			Coffees, green Mocha per lb.	0 30 0 35		
" Split Bais.	0 75 0 90			Java.	0 21 0 29	Glass.	
" Prunella do.	0 90 1 10			Maracaibo.	0 19 0 23	7 1/2 x 8 1/2, 7 x 9, 8 x 10.	1 65 0 70
" Cong. do.	0 60 0 70			Canpe.	0 18 0 20	10 x 12 1/2 x 14.	1 75 0 90
Childs' pebbled & Buff B's	0 60 0 90			Jamaica.	0 14 0 18	12 x 16 1/4 x 20.	2 00 2 10
" Split Bais.	0 60 0 60			Rio.	0 13 0 21	18 x 24.	
" Prunella do.	0 60 0 75			Singapore & Ceylon.	0 22 0 27		
Infants' Cacks. pr. doz.	4 00 6 00			Chicory.	0 12 0 12		
				Sugars, (Ccks. & Brs.)		Hardware.	
Dairy Produce.				Porto Rico.	0 07 0 09	Tin: Block, per lb.	0 24 0 25
Creamery.	0 10 0 20			Cuba.	0 07 0 08	Grain.	0 25 0 25
Townships, choice select's	0 15 0 17			Barbadoes.	0 07 0 05	Copper: Ingot.	0 17 0 17
" choice lines dairies	0 03 0 00			Yellow Refined.	0 07 0 09	Cut Nails: 3 in. to 6 in	0 23 0 25
Brookville, choice select's	0 00 0 00			Cubes.	0 10 0 10	Hot Cut Am. or Can. Pat'n	2 60 0 00
" ch'ce lines dairies	0 00 0 00			Granulated.	0 09 0 10	2 1/2 & 2 3/4 ins.	2 35 0 00
Morrisburg, ch'ce select's	0 00 0 00			Syrups.—Extra. Imp. gal.	0 63 0 70	2 & 2 1/2 ins.	3 10 0 00
" ch'ce lines dairies	0 14 0 16			Good.	0 54 0 63	1 1/2 & 1 3/4 ins. Am.	3 35 0 00
Western Dairy, ch'ce lines	0 00 0 00			Fair.	0 46 0 62	1 1/2 ins.	4 10 0 00
" fair to good.	0 00 0 00			Molasses (Barbadoes).	0 35 0 53	1 1/2 & 1 3/4 Cold Cut, Can.	3 10 0 00
Kamouraska.	0 00 0 00			Trinidad.	0 43 0 49	1 1/2 ins.	8 60 0 00
Cheese, new, per lb.	0 10 0 10			Fruit: Loose Muscatel, box	2 15 2 45	Casing Box Shoot:	
				Layers lb boxes.	2 10 2 40	1 1/2 in. p100 lb. keg.	4 60 0 00
Drugs & Chemicals.				Sultrana.	0 10 0 11	1 1/2 in. to 1 3/4 "	3 85 0 00
Aloe Cape.	0 15 0 17			Sedlusa.	0 10 0 11	2 in. to 2 1/2 "	3 60 0 00
Alum.	0 15 0 17			Valentia.	0 08 0 09	2 1/2 in. to 3 "	3 85 0 00
Borax.	0 15 0 17			Currants.	0 08 0 07	3 in. to 4 1/2 "	3 10 0 00
Castor Oil.	0 09 0 10			Prunes.	0 05 0 04	Nett, or 6 p. c. csh	2 85 0 00
Caustic Soda.	2 60 2 60			Figs.	0 18 0 19	Cut Spikes, all sizes.	
Cream Tartar.	0 32 0 35			H. S. Almonds.	0 06 0 07	Finishing Nails:	
Epsom Salts.	1 25 1 40			S. S. Tarragona.	0 13 0 15	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Extract Logwood.	0 69 0 10			Walnuts.	8 10 11	1 1/2 in. to 2 in.	6 50 6 10
Indigo Madras.	0 85 1 00			Fiberts.	8 10 11	2 in. and up.	6 00 0 00
Madder.	0 12 0 13			Brazil, new.	0 08 0 09	Tobacco Box Nails:	
Opium.	8 00 8 25			Batty's Nabob Pickles, doz	4 00 0 00	1 1/2 in & 1 in p. 100 lb kg	6 80 6 35
Oxalic Acid.	0 13 0 15			" Mixed do	2 90 0 00		
Potass Iodide.	3 00 0 00						
Quinne.	8 80 8 90						



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A SPECIALTY.

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Such as Peaches, Cove Oysters, &c., respectfully Solicited.

Correspondence invited.

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Butter, Eggs, Potatoes, &c.

ORANGES, LEMONS, APPLES,

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Consignments solicited.

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C. C. Snowden & Co., Hardware " " "
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AND

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Gentlemen,—I have used Walker's Patent Butter Worker, which I purchased from you lately. I am well satisfied with the working of it; it blends the different colours of butter well, without making it greasy, and I consider it to be the best Butter Machine made. Yours truly, HUGO KRANZ.

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Province of Ontario Directory,
FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,

Price \$5.00.

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Alphabetical Directory
AND A THOROUGH

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of the Business and Professional men in the Cities, Towns, and Villages of Ontario, with a

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IMPORTATION IN 1880,

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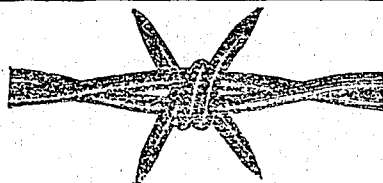
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WHOLESALE PRICES CURRENT, THURSDAY, MAY 19, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
11 " 2 " "	\$ 5 15 4 85	Steel, Fire, "	\$ 3 00 3 25	Slaughter, No. 1.....	\$ 0 26 0 28	Ostrich Plumes, (wild.)	\$ 0. \$ 0.
21 " 3 " "	4 70 4 10	" Sleigh Shoe, "	2 50 2 75	Harness.....	0 27 0 32	Cape, No. 1.....	7 00 10 00
80 p.c. dis.		" Blister, "	0 18 0 10	Upper heavy.....	0 36 0 39	" " 2.....	4 00 7 00
Clinch and 1/4 in. Cl. Nails:		Tin Plate: 1C Coke.....	4 50 5 00	" light.....	0 33 0 42	" " 3.....	1 50 4 00
1 and 1 1/4 in. per lb.....	0 084 0 08	1C Charcoal.....	5 50 6 00	Grained Upper.....	0 38 0 40	Mongador, No. 1.....	6 00 9 00
1 1/4 " 1 1/2 " ".....	0 074 0 074	IX.....	7 25 7 75	Scotch Grain.....	0 40 0 44	" " 2.....	4 00 6 00
1 1/2 " 2 " ".....	0 07 0 07	IXX ".....	9 00 9 50	Kip Skins, French.....	0 75 0 85	" " 3.....	1 50 4 00
2 1/2 " 3 in. and up.....	0 064 0 00	DC.....	6 00 5 50	English.....	0 65 0 75	Egypt, No. 1.....	5 00 7 00
Flat & sharp pres'd N'ls:		DX.....	6 75 7 25	Canada, kip.....	0 45 0 55	" " 2.....	2 00 4 00
1 and 1 1/4 in. per lb.....	0 104 0 093	DXX ".....	8 50 9 00	Hemlock Calif.....	0 70 0 95	" " 3.....	0 75 2 00
1 1/4 " 1 1/2 " ".....	0 093 0 083	Anchors per lb.....	4 75 5 75	Do. light.....	0 65 0 75	Domestic Plumes \$1 lower	
1 1/2 " 2 " ".....	0 081 0 073	Lead: Bar per 100 lbs.....	5 00 0 00	French Calif.....	1 10 1 30	for higher Nos., and 25c. to	
2 " 2 1/2 " ".....	0 074 0 07	Pig ".....	4 25 4 50	Splits Light & Medium.	0 23 0 28	50c. cheaper for lower Nos.	
2 1/2 " 3 in. and up.....	0 064 0 00	Sheet ".....	5 25 6 00	do heavy.....	0 20 0 25	Bunches, 3 tips.....	0 75 5 00
* 25 to 30 p. c. dis.		Shot ".....	6 00 6 50	Splits small.....	0 12 0 14	Speedoons, 1 doz.....	1 50 4 50
Horse Nails: 7 lb. size.....	0 22 0 00	Powder: Canada Blasting.	3 50 3 75	Leather Board, Can.....	0 15 0 16	Bunches Vult. tips.....	0 45 0 75
" " 8 lb. ".....	0 21 0 00	F. F. to F. F. F.....	4 75 5 00	Enamelled Cow, pr ft.....	0 15 0 18	Amazons, 1 doz.....	1 50 5 00
" " 9 lb. ".....	0 20 0 00	Hides and Skins.		Fat.....	0 15 0 18	Natural Grey Boos, doz.....	2 00 5 00
" " P. & F. Bright	0 22 0 24	Green Hides, No. 1 p 100 lbs	9 50 10 50	Public Grain.....	0 12 0 15 1/2	Disc. 5 p. c. 30 days.	
" 45 p.c. dis.		" " No. 2.....	8 50 9 50	B. Calif.....	0 14 0 16	Meats, Eggs, &c.	
Horse Shoes.....	3 75 4 00	" " No. 3.....	7 50 8 50	Brush Kid.....	0 14 0 16	Pork, mess, new.....	20 00 21 50
Galvanized Iron: No. 24	0 064 0 07	Sheepskins.....	1 25 0 00	Buff.....	0 14 0 16	Do thin mess.....	19 50 00 00
" " 28.....	0 074 0 08	Calfskins per lb.....	0 12 0 00	Russets, light.....	0 45 0 50	Hams, City cured.....	0 13 0 13 1/2
" " 28.....	0 074 0 08	Inks, (Dalley's).		Russets, heavy.....	0 45 0 50	Lard pails and tubs.....	0 14 0 15
Fig Iron: Siemens No. 1	21 00 21 50	Imp. pts. & qts. stone p doz	4 00 6 00	Oils.		Eggs fresh.....	0 13 0 12
Coltness.....	18 50 19 30	" " & 1/2 pts. " p	1 00 2 00	Cod Oil, Newfoundland.	0 60 0 62	" Packed.....	0 00 0 00
Langlois.....	18 50 19 30	Pyr. 2 1/2 oz. black, per gross.	4 00 0 00	Strait Oil—American..	0 48 0 50	Tallow rendered.....	0 07 0 07 1/2
Summerlee.....	19 00 0 00	Wool.		Straw Seal.....	0 62 0 64	Beef, mess per brl.....	0 00 0 00
Gartsherrie.....	15 00 18 50	Flceae.....	0 00 0 00	S. R. Pale Seal.....	0 67 1/2 69	Prime mess do.....	0 00 0 00
Glenarlock.....	13 00 13 50	Pulled.....	0 25 0 30	Pale Seal, ordinary.....	0 05 0 67	Maple Syrup per gal.....	70 00 0 00
Carndroo.....	17 50 18 00	Do Extra Super.....	0 34 0 35	Lard Oil.....	0 75 0 85	Maple Sugar per lb.....	0 08 0 08 1/2
Eglinton.....	17 00 18 00	Do B Super.....	0 30 0 32	Linseed raw.....	0 70 0 72	Manuf's of Cotton.	
Hematite.....	25 00 00 00	Do C.....	0 29 0 25	" boiled.....	0 74 0 76	Valleyfield (blo'd) B 28 in.	0 07 0 07 1/2
Bar Iron,—per 100 lbs.....	1 75 1 85	Australian.....	0 22 0 28	Olive machinery.....	1 15 1 20	" X 30 in.....	0 07 0 07 1/2
Best Refined.....	2 25 2 50	Cape.....	0 18 0 18 1/2	Olive eating.....	2 05 2 20	" X 33 in.....	0 09 0 09 1/2
Siemens.....	2 00 2 25	Leather (at 6 m'ths):		Olive qt., per case.....	2 60 2 75	" XXX 36 in.....	0 08 0 09
Swedes.....	4 25 4 50	No. 1 B. A. Sole.....	0 24 0 28	pts., per case.....	3 25 3 30	" O 36 in.....	0 09 0 09 1/2
Sheet Iron to No. 20.....	2 50 2 75	No. 2 B. A. Sole.....	0 23 0 23 1/2	Olive Lucca, Flasks.....	5 00 0 00	" E 36 in. Soft Finish..	0 09 0 09 1/2
Boiler Plates.....	2 50 3 00	No. 1 Ordinary Sole.....	0 23 0 25	Antonin's Qts, case 1 doz.	7 25 0 00	" O 36 in.....	0 09 0 10
Hoops and Bands.....	2 50 3 00	No. 2.....	0 21 0 22	" Pts.....	8 25 0 00	" E 36 soft finish.....	0 09 0 10
Canada Plates: Hatton.	3 25 3 75	Buffalo Sole No. 1.....	0 22 0 22 1/2	" hf-pts., " " 2.....	5 38 0 00	" O 36 in.....	0 09 0 10 1/2
Penn and Garth.....	3 25 3 75	Do.....	0 19 0 21	Spirits Turpentine, brls	0 70 0 72	" E 36 soft finish.....	0 10 0 10 1/2
Iron Wire: No. 6, p. bdle.	2 10 2 30	China Sole No. 1.....	0 22 0 23	Whale, refined.....	0 70 0 00	" O 36 in.....	0 10 0 10 1/2
" " 9.....	2 50 2 60	" No. 2.....	0 21 0 22	Coal Oil:		" E 36 soft finish.....	0 12 0 13
" " 12.....	3 00 3 00			Imp Gals. f.o.b. (London)	0 19 0 00	" CC 36 in. [heavy].....	0 11 0 12
No 16, per bundle.....	0 12 0 00			Car lots.....	0 23 0 00	" LL 36 in. (fine).....	0 13 0 14
Steel, cast, per lb.....	3 25 3 50			Broken lots.....	0 23 0 00		
" Spring 100 ".....	3 25 3 50			Small lots (single brls).....	0 24 0 25		

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



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- Brls. Pure Newfoundland A Cod Oil.
- Boxes Boneless Codfish.
- To Arrive, Brls Steam Refined Pale Seal Oil.
- Cargoes Caledonia Mine Coal.

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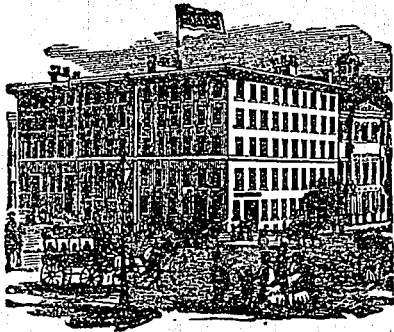
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SECURITIES.			Montreal May 19.
Can. Government Debentures, 6 p. ct. 1877-80			
Do. do. 5 per ct.			104 1/2
Do. do. 6 per ct., 1885.			103
Dominion 5 per ct. stock.....			107
Montreal 5 per cent. Stock.....			105 1/2 108
Montreal Harbor Bonds 6 p. c.....			105 106 1/2
Do. Corporation 6 per ct. Bonds.			
Do. 7 per ct. Stock.....			
Toronto City 6 per ct.....	1898.		110
Co. Debentures, (Ont.) 2 years 6 per ct.			110
Township Debentures, (Ont.) 6 per ct.			108
Shrs. Railway and other Stocks.	Pd	Quotations, London, May 17.	
100 Atlantic & St. Lawrence 6 p. c.....	all	130	
100 Do. 6 p. c. Star Mt. Bonds.....	100		
100 Do. do. 3rd Mort. 1891.....	100		
110 Buffalo and Lake Huron 6 p. c. 1st Mt	all	130	
100 Do. do. 5 1/2 p. c. 2nd Mort.....	100	120	
100 Do. Preference.....	100		
100 Can Central 5 p c 1st Mt Bds.....	all		
100 Canada Southern 1st Mort. 3 p c.....	all	105	
100 Grand Trunk of Canada.....	100	323	
100 Do. Eq Mort Bds, 1st charge, 6 p. c.....	all	102	
100 Do do do 2nd do.....	all	120 1/2	
100 Do do do 1st Pref Stock.....	all	105 1/2	
100 Do do do 2nd Pref Stock.....	all	96 1/2	
100 Do do do 3rd Pref Stock.....	all	45	
100 Do do do Perp Deb Stock.....	100	116	
204 Great Western of Canada.....	all	103	
100 Do do do 1890.....	all	113	
100 Do do do pref conv.....	all	112	
100 Do Perpetual 5 p c Debenture Stock.....	all	114	
100 Hamilton and N.W.....	all		
100 M of Canada 2 1/2 p c Stg, 1st Mort.....	all	86	
100 N of Canada 6 p c 1st Pref Bonds.....	100	105	
100 Do do do 2nd do.....	100	104	
100 Do do do 3rd do.....	100	109	
100 Northern Extension, 6 p. c.....	all	109	
100 Do do do 6 p. c. Imp Mort.....	all	109	
100 Well, Grey & Bruce, 7 p c Bds, 1st Mort		64 1/2	
W. G. & B. 6 p cent. bonds 1st mort.....			
St. Lawrence & Ont. 6 p c Bds.....			
British Columbia, July, 1907.....			
Can Gov 1879-81.....			
Can Gov at 6 p c Jan and July 1879-81.....			
Do do at 6 p c Feb, Jan and July.....			
Do do at 6 p c 1885, Jan and July.....			
Do do at 6 p c 1885, Jan and July.....			
Do do at 6 p c 1893, April and Oct.....			
Do do at 6 p c 1894, 4 p c.....			
Do do at 6 p c 1894, 4 p c.....			
New Brunswick 6 p c, Jan and July.....			
Nova Scotia 6 p c, 1886.....			

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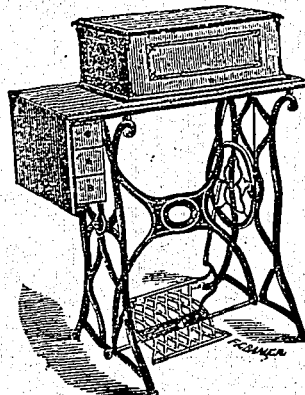
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MONTREAL.

D. GRAHAM,

Managing Director.



WHOLESALE PRICES CURRENT.—THURSDAY, MAY 19, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ 0 07 0 00	Tickings:—C 30 in	0 15 0 00	Timber, Lumber, &c.		Stout: Guinness'	2 35 2 45
" A 27 in	0 06 0 00	D 30 in	0 13 0 00	Ash, 1 to 4 in., M.	14 00 16 00	" Domestic	1 50 1 55
" B 27 in	0 06 0 00	B 30 in	0 18 0 00	Ash, timber, M.	20 00 25 00	" pts	1 48 1 60
" H33 in	0 07 0 00	A 33 in	0 20 0 00	Birch, 1 to 4 in., M.	15 00 18 00	" pts	0 70 0 00
" H1136 in	0 08 0 00	AA 33 in	0 23 0 00	Basswood, }	10 00 12 00	Brandy: Hennessy's, gal	4 50 6 00
" H1136 in	0 09 0 00	36 in	0 24 0 00	Basswood	16 00 00 00	" case	11 00 15 50
" XX86 full	0 10 0 00	Check, 33 in	0 22 0 00	Black Walnut, culls	55 00 60 00	Gillett Bros	4 30 0 00
" XXX36 in. full (std'd)	0 10 0 11	Denims Blue, or Brown AA	0 21 0 00	Do do 1st & 2nd.	85 00 100 00	Bisquit, Dubouche & Co, gal	8 60 8 60
" M drilling	0 11 0 11	" A	0 19 0 00	Do do 1st quality	105 00 110 00	" case	8 00 6 00
R. H. Sheeting, 8-4 plain	0 27 0 00	" B	0 17 0 00	Cedar, round, lineal foot.	30 04 30 07	Jules Duret & Co	3 00 0 00
X " 8-4 twill'd	0 30 0 32	" C	0 14 0 00	Cedar, flat, lineal foot.	30 03 00 05	" case	8 00 8 50
Stormont (Brown) A 30 in.	0 07 0 07	" D	0 12 0 00	Cedar, square, lineal foot.	60 07 00 09	Pinet, Castillon & Co	3 50 8 00
" A 33 in	0 07 0 07	Shirtings:		Elm, soft, 1st.	14 00 16 00	" case	8 00 8 50
" B 33 in	0 08 0 08	Oxford striped BX	0 11 0 00	Elm, Rock.	25 00 00 00	Cheaper shippers	2 50 2 75
" C 33 in	0 09 0 09	" C X	0 10 0 00	Hemlock, 1 to 3 in., M.	7 00 8 00	" case-pts	6 06 6 50
Canada (Grey) A W 30 in.	0 07 0 00	" check B	0 13 0 00	Hemlock, timber, M.	11 00 13 00	Irish Whiskey—Mo's case	7 50 9 50
" A D 32 in	0 07 0 00	" C	0 16 0 00	Maple, hard, M.	15 00 20 00	Dunville	6 50 7 00
" A E 35 in	0 09 0 00	Galatea Stripes	0 16 0 00	Soft, do	12 00 16 00	Mitchells	2 49 2 50
" A B 35 in	0 09 0 00	Check Solids A	0 15 0 00	Oak, M.	25 00 40 00	" imp gal.	6 00 7 50
" A E 36 in	0 10 0 00	Bags 8-ply 16 oz. B, per die	26 50 0 00	Pine, clear, M.	35 00 40 00	Scotch Whiskey. case-pts	2 90 3 00
" A A 36 in	0 10 0 00	Park's Yarn, White.	0 26 0 00	2nd quality, do.	17 00 22 00	Encore	5 50 6 00
Yarns:—White per lb	0 28 0 00	" Colored.	0 38 0 00	3rd	12 00 15 00	Sheriff's Islay	2 90 3 00
Tickings:—B2 30 1/2 in.	0 12 0 00	Warp White.	0 28 0 00	Luth, M.	1 10 1 25	" cases	0 00 0 00
" HBB 30 in	0 15 0 00	" Colored.	0 40 0 00	Spruce, 1 to 2 in., M.	7 00 10 00	Jamaica Rum per imp. gal.	2 75 3 00
" HB 30 in	0 18 0 00	Do. Knitting Cotton Balls:—				Geneva Spirit. imp. gal	2 05 2 15
" AA 32 in	0 20 0 00	No. 8 Unbleached	0 49 0 00	Tobacco.		" Green C'ses	4 25 4 50
Fancy Shirtings:—		" Bleached	0 51 0 00	Tobacco in Bond.—Duty 20cp. lb.	0 11 0 13	" Rod cases	7 75 8 10
" Clyde Checks	0 15 0 00	" Colored	0 66 0 71	Black, Chewing in boxes	0 11 0 14	Champagne	
" Canada	0 14 0 00	Paints, &c.		Mahogany, Smoking bxs.	0 13 0 20	G. H. Mumm, Dry Verzen'y	25 50 27 00
Lybster No. 3, 30 in.	0 06 0 00	White Lead, gen, 100lbkgs	7 00 8 00	" " caddies	0 12 0 25	Pommery	27 00 29 00
" No. 2, 32 in	0 07 0 00	" No. 1	6 00 7 00	Brights,	0 27 0 50	J. Mumm Extra Dry	21 50 23 00
" No. 2, 35 in	0 08 0 00	White Lead No. 2	5 00 5 50	" " caddies	0 22 0 50	" Blinger	26 25 27 50
Colored Goods:—		in Oil, per 25 lbs.	1 90 2 00	Tobacco Duty paid.		Piper Heidsieck	5 00 7 50
Denims, blue & brown.	0 18 0 00	Do., No. 1	1 60 1 80	Prince of Wales, brand.	0 33 0 34	Port & Sherry, per gall.	1 25 6 00
Checks, blue, brown, fcy.	0 15 0 00	" 2	1 40 1 50	Nelson's Navy 3's 6's & 1/2's	0 34 0 35	Claret, (cases.)	4 50 & up
Checks, Prince Victor	0 15 0 00	" 3	1 20 0 00	Black, Twist 12's.	0 36 0 42	Tarragona Ports, imp. gal.	0 80 1 50
Ticking, 28in. No. 1X	0 14 0 00	White Lead, dry	0 08 0 05	Mahogany Chewing.	0 38 0 50	Native Wines	
" 30in. No. CI	0 16 0 00	Red Lead	0 05 0 05	Solace, Common	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 30in. No. BI	0 17 0 00	Venetian Red, Eng'h.	1 75 2 00	Solace Fair	0 40 0 44	Alcohol— 65 O. P.	2 42 0 75
Dundas (Grey) D 30 in.	0 07 0 00	Yel. Ochre, French	1 75 2 00	" Good	0 45 0 50	" Pure Spirits "	2 44 0 75
" C 33in	0 07 0 00	Whiting	0 60 0 65	Rough and Ready, in 1/2 bxs.	0 50 0 53	" 50 "	2 27 0 75
" B 36in	0 09 0 00	Salt.		Navy, 6's & 8's & 10's	0 40 0 47	" 25 U. P	1 19 0 43
" A 36in	0 10 0 00	Liverpool: Coarse, per bag	0 55 0 57	Gold Bars, 6 and 12 inch.	0 50 0 65	Whiskeys:—Family Proof.	1 28 0 45
" AX 36in full	0 10 0 00	Canadian per brl do	0 00 0 00	Mahogany Navy, 3s.	0 37 0 45	Old Bourbon	1 28 0 45
" E. 36 in	0 08 0 00	Factory filled, do	0 00 1 00	Bright Navy, 3s.	0 48 0 60	Hye, Toddy, Malt.	1 15 0 42
Sheetings:—Twill T 8 S33 in	0 13 0 00	Eureka factory filled, do	2 00 0 00	Wines, Liquors etc.		Hye, 4 years old.	1 50 0 75
" 72 in No. 1	0 30 0 00			Alt English	2 35 2 50	" 6 "	1 50 0 75
Plain 72 in No. B	0 24 0 00			" pts	1 60 1 65	" 7 "	1 50 0 75
Plain 72 in No. 1	0 27 0 00			Domestic	0 80 1 15	" "	1 90 1 10
				" pts	0 60 0 75		2 00 2 14

Retainers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . . £2,500,000 Sterling.
 MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent

"The Sweetland Lathe Chuck,"
 INDEPENDENT, UNIVERSAL AND ECCENTRIC.

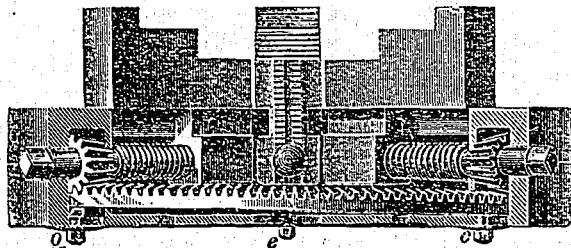


Fig. 1—Or Common Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one. These Chucks will be sent to any responsible Machine Shop on 30 days' trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton,
 Metal Merchant,
 ST. THOMAS, ONT.

Marine Insurance.

BOSTON MARINE INSURANCE CO.
 AND THE
SHOE AND LEATHER INS. CO.
 OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

AGENTS.

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Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal. Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 23rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,875
5. Policies issued during the year, 2107, for.....	3,905,062
6. Policies in force 30th April, 1880, 12,536, upon 10,540 lives, for.....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,888	\$ 1,200	\$ 41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,487	273,728	680,164	1,090,098
1880	21,647,759	835,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds one hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright'd) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

AUTHORIZED CAPITAL, \$1,000,000.

Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

HEAD OFFICES: 28 and 30 Toronto Street, TORONTO.

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Incorporated A. D. 1874.

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Charter Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

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Deposited with Dominion Government, \$50,000.

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Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. CRANKSON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robiason, General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.

GOVERNMENT DEPOSIT, MADE.

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Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

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ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN.—Montreal Quotations, May 19, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	150-162
Canada Life.....	2,500	7½-8mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	220
Sun Mutual Life and Accident.....	5,000	4-5 mos.	100	12½	16
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	220-225½
Royal Canadian Insurance.....	20,000	5	100	15	57½
Accident Insurance Co. of Canada.....	2,500	8 per ct.	50	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 28, 1881.

Briton Medical Life.....	20,000	10	£10	7	.....
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	21½ 20½
Commercial Union Fire Life & Marine..	50,000	30	50	5	26½ 27½
Edinburgh Life.....	5,000	10	100	15	74 76
Guardian Fire and Life.....	20,000	13	100	50	45
Imperial Fire.....	12,000	£7 p. sh.	100	25	153 158
Lancashire Fire and Life.....	100,000	80	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	3½	.....
London Assurance Corporation.....	35,802	48	25	12½	64 66
London & Lancashire Life.....	10,000	10	10	1 7-20	63 61
Liverp'l & London & Globe Fire & Life	£381,762	70	20	2	22½ 23½
Northern Fire & Life.....	30,000	70	100	5	54½ 55
North British & Mercantile Fire & Life	40,000	56	50	6½	61½ 65
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310 315
Queen Fire & Life.....	200,000	80	10	1	84s. 6d.
Royal Insurance Fire & Life.....	100,000	60	20	8	33½ 34
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	37
Scottish Provincial Fire & Life.....	20,000	15	50	8	14 15
Standard Life.....	10,000	58½	50	12	75

LONDON GUARANTEE & ACCIDENT CO.

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indubitable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

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ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

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Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

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All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

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THE ACCIDENT INSURANCE COMPANY OF CANADA

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

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Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

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THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000

Invested Funds....." 26,000,000

Annual Income.....about 4,000,000

or over \$10,000 a day.

Claims paid in Canada,.....over \$1,200,000

Investments in Canada,.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

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Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

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Insurance.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£860,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

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Vice-President for P.Q.—Hon. J. H. BELLEROSE.

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Insurance effected at reasonable rates.



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AND

MONTREAL & BOSTON AIR LINE.

THE DIRECT & BEST ROUTE

TO

WHITE MOUNTAINS, CONCORD,
Manchester, Nashua, Lowell, Wor-
cester, Providence,

BOSTON

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, MAY 2nd, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

DAY EXPRESS running through to Boston at 8.30 a. m., with Parlor Car.

LOCAL TRAIN to Knowlton and all way stations this side at 5.00 p. m., on Saturdays at 2.00 p. m. instead of 6.00 p. m., and arrive on Mondays at 8.40 a. m. instead of 9.20 a. m.

NIGHT EXPRESS, with Pullman's Sleeper through to Boston, at 6.30 p. m., will stop only at Chambly Canton, West Farnham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when this train will stop at all stations.

Arrive at Montreal.

NIGHT EXPRESS from Boston at 8.40 a. m.

LOCAL TRAIN from Knowlton and way stations at 9.20 a. m., on Mondays at 8.40 a. m. instead of 9.20 a. m.

DAY EXPRESS from Boston at 9.30 p. m.

Express Train arriving at 8.40 a. m. will stop daily at Richelieu, Chambly Canton and Chambly Basin. The most comfortable and elaborate Sleeping Cars run on the night trains that enter Bonaventure Station.

All CARS and TRAINS run between Bonaventure Station, Montreal, and Boston without CHANGE. Baggage checked through to all principal points in NEW ENGLAND.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, thus saving all trouble to Passengers at the Boundary Line.

For Tickets apply to 202 St. James street, Windsor Hotel and Bonaventure Station.

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GUSTAVE LEVE, Passenger Agent.

BRADLEY BARLOW,
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May 2nd, 1881.

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The NORTH AMERICAN MUTUAL LIFE INS. CO.
(Incorporated by Dominion Parliament.)

Ordinary Life Endowment and Industrial Insurance adapted to all classes.

A First-class Home Company.

Applications for Insurance and for Agencies to be made to

WM. McCABE, F. I. A.,

at the Head Office, Toronto, or to

F. C. IRELAND,

Manager for the Province of Quebec.

353 NOTRE DAME ST., MONTREAL.

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull,	8.30 a. m.	5.15 p. m.
Arrive at Hull.....	12.40 p. m.	9.25 p. m.
Leave Hull for Hochelaga,	8.20 a. m.	5.05 p. m.
Arrive at Hochelaga.....	12.30 p. m.	9.15 p. m.
	Night	Passenger
Leave Hochelaga for Que-	3.00 p. m.	10.00 p. m.
bec.....	9.00 p. m.	6.30 a. m.
Leave Quebec for Hoche-	10.40 a. m.	9.30 p. m.
lagu.....	12.30 p. m.	9.15 p. m.
Arrive at Hochelaga.....	4.45 p. m.	6.30 a. m.
Leave Hochelaga for St.	Mixed	Mixed.
Jerome.....	5.30 p. m.	
Arrive at St. Jerome.....	7.15 p. m.	
Leave St. Jerome for		6.45 a. m.
Hochelaga.....		9.00 a. m.
Arrive at Hochelaga.....		

(Local between Hull and Aylmer. Trains leave Mile-End Station Seven Minutes Later.)

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trains to and from Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.

L. A. SENÉCAL, Gen'l Supt.

Sunday Trains leave Montreal and Quebec 4.00 P.M.

Intercolonial Railway.

1880—Winter Arrangement—1881.

Commencing 29th Nov.,—1880.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a. m.
Arrive River du Loup.....	12.50 p. m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	8.40 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a. m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p. m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p. m. and St. John at 7.25 p. m., and which reach Montreal at 6.00 a. m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p. m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., Apply to

G. W. ROBINSON, Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER,
Chief Superintendent.
Moncton, N.B., Nov. 24, 1880.

