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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE & ETC.

Wellington St. Finance Dept. - 23 Dec. '79

Vol. 11.

MONTREAL, FRIDAY, JANUARY 14, 1881.

No. 22.

Leading Wholesale Houses of Montreal

Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the "CORRIVEAU & CO." SILK MILLS, of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

GAULT BROS. & CO.,
MONTREAL,

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of
FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO. Mantle Department.

We are showing Novelties in
**CREAM AND OLD GOLD
FRILLINGS,
CREAM AND OLD GOLD
LACES.**

Full assortment of all makes of

WHITE LACES.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO.
28, 30, 32 and 34 Front street, }

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse, - Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,
236 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,

TOYS: WOODEN WARE.

Brooms and Whisks, } Corn.
do Special lines,
do Hair,
do Hair Hearth.

Brushes - Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Banister, and Hearth.

Clothes Pins - Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.
Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M.D. Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager.
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, (W. J. Buchanan, Manager.
 E. S. Clouston, Asst. Manager.)

Almonte, Ont.	Hamilton, Ont.	Pictou, Ont.
Bellefleur, Ont.	Kingston, "	Port Hope, "
Brantford, "	Lindsay, "	Quebec, Que.
Brockville, "	London, "	Sarnia, Ont.
Chatham, N.B.	Moncton, N.B.	Stratford, "
Cobourg, Ont.	Newcastle, "	St. John, N.B.
Cornwall, "	Ottawa, "	St. Marys, Ont.
Goderich, "	Perth, "	Toronto, "
Guelph, "	Peterboro', "	Winnipeg, Man.
Hallifax, N.S.		

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 8 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank, Boston, The Merchants' National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP. \$1,000,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, President
 T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Orathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES.

Hamilton, Ont.	O. M. Counsell, Manager.
Aylmer, Ont.	J. G. Billett, do
Park Hill, Ont.	T. L. Rogers, do
Bedford, P.Q.	R. Terroux, Jr., do

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited.)
 NEW YORK:—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. O.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 Edward Arthur Hoare, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson,
 H. J. B. Kendall, J. H. Brodie.
 Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Ontario,	Kingston, Ontario,	Fredericton, N.B.
Brantford, Ontario,	Ottawa, Ontario,	Hallifax, N.S.
Paris, Ontario,	Montreal, Ontario,	Victoria, B.C.
Hamilton, Ontario,	Quebec, Ontario,	St. John, N.B.
Toronto, Ontario,		

Agents in the United States:

NEW YORK.—D. A. McFavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. McAnally, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, André & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P. President.
 J. H. R. MOLSON, Esq., Vice-President.
 S. H. EWING, Esq., R. W. SHEPHERD, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSEN, Esq.,
 MILES WILLIAMS, Esq.,
 F. WOLFFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville,	Meaford,	Smith's Falls,
Clinton,	Millbrook,	St. Thomas,
Kawar,	Morrisburg,	Toronto,
Ingersoll,	Owen Sound,	Sorel, P. Q.
London,	Ridgetown,	Trenton,

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.

Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Klader, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - - - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN MOLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES.

Bellefleur.	Ottawa.
Berlin.	Owen Sound.
Brampton.	Perth.
Chatham.	Prescott.
Galt.	Quebec.
Gananoque.	Renfrew.
Hamilton.	Stratford.
Ingersoll.	St. Johns, Que.
Kincardine.	St. Thomas.
Kingston.	Toronto.
London.	Walkerton.
Montreal.	Waterloo, Ont.
Napanee.	Windsor.
	Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 45 Exchange Place. Messrs. Henry Hugue and John B. Harris, jr., Agents.

Bankers in New York.—The Bank of New York, N. B. A.

Chicago Branch.—23 Chamber of Commerce Building, Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.
 Collections made on favorable terms.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,756;
 Reserve Fund, \$100,000.

Head Office, Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT.
 C. S. GZOWSKI, Esq., VICE-PRESIDENT.
 HON. JOHN SIMPSON.
 HON. D. A. MACDONALD.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches—Guelph, Lindsay, Montreal, Ottawa, Peterboro', Toronto, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Montreal, New York—R. Bell and O. F. Smithers.
 Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq., James Michie, Esq.
Hon. Adam Hope, T. Sutherland Stayer, Esq.
George Taylor, Esq., Jno. J. Arnton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orhard, Agent.

BRANCHES.

Barrie, Guelph, Sarnia,
Belleville, Hamilton, Seaforth,
Berlin, London, Niagara,
Bramford, Lucas, Stratford,
Chatham, Montreal, Strathroy,
Collingwood, Norwich, Thorold,
Dundas, Orangeville, Toronto,
Dunnville, Ottawa, Walkerton,
Galt, Paris, Windsor,
Goderich, Peterboro', Woodstock,
St. Catharines

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

**IMPERIAL BANK
OF CANADA.**

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., *President,*
T. R. MERRITT, Esq., *Vice-President, St Catharines,*
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. JAS. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN MAY 16, 1879..... 1,881,568
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENBKER, *President.*
Hon. T. LEE TERRILL *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.

WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.
CANADA.

Incorporated 1855.
Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY GOVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. B. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodgetts, *Manager.*

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

Hon. E. CHINIC, *President.*
Hon. ISIDORE THIBAudeau, *Vice-President.*
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.

P. Vallee, Esq.

FRS. VEZINA, *Cashier.*

Montreal Branch—J. B. Sancer, *Manager.*
Sherbrooke—P. LeFrance, *Manager.*
Ottawa Branch—Sam Benoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, Ont. [Established 1868.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N.B.A.

Loan Societies.

**THE HAMILTON
Provident and Loan Society.**

Hon. ADAM HOPE, *Senator—President.*
W. E. SANDFORD—*Vice-President.*

Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$922,391
Reserve and Surplus Profits..... 135,323 1,057,714.00

Total Assets..... 1,046,262.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at Current Rates.

TEMPORARY OFFICE,

No. 23 James St., South Hamilton.

H. D. CAMERON,

November, 5th 1880.

Treasurer

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements. 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.	Building.
Parisian.....	5400
Sardinian.....	4100
Polynesian.....	4100
Sarmatian.....	4000
Circassian.....	3800
Moravian.....	3650
Peruvian.....	3600
Nova Scotian.....	3300
Hibernian.....	3200
Caspian.....	2700
Buenos Ayrean.....	4000
Grecian.....	4100
Austrian.....	2700
Nestorian.....	2700
Prussian.....	3000
Scandinavian.....	3000
Manitoban.....	3150
Canadian.....	2800
Phoenecian.....	2800
Waldensian.....	2600
Lucerne.....	2800
Acadian.....	1500
Newfoundland.....	1350

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

FROM QUEBEC.

Circassian.....	Saturday, 2nd Oct.
Sardinian.....	" 9th "
Peruvian.....	" 16th Oct.
Polynesian.....	" 23rd "
Moravian.....	" 30th "
Sardinian.....	" Nov.
Sarmatian.....	" "

Rates of Passage from Montreal:—
Cabin, (according to accom.) \$67, \$77 & \$87.
Intermediates.....\$45
Steerage.....\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLAN, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AGE. SCHMITZ & Co., or RICHARD BERNIS; in Rotterdam to RUYTS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co.; 72 La Salle Street; in New York to LEVY & ALDEN 271 Broadway, or to

H. & A. ALLAN,

Corner of Youville and Common Streets.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

PHOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant, Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Galt, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier Street, Montreal.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors
Commissioners for taking affidavits for Quebec and Ontario.
858 NOTRE DAME STREET, Montreal.
P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscquis, N.B.

J. E. B. MCCREADY, Official Assignee for King's County, County, &c., Penobscquis, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Renfrew, Ont.

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In Shares of \$100 each.

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THE FEDERAL BANK OF CANADA.

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The Eighth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of January, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a higher rate of premium.

MONTREAL AGENCY.

We have pleasure in announcing that JACKSON RAE, Esq., has been appointed General Agent for the City and District of Montreal.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to JACKSON RAE, Esq., Montreal.

HON. ALEX. VIDAL, | J. A. ELLIOTT,
President. | Secretary.

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BEAUTIFUL GEMMED STAMPED BUSINESS
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DYE STUFFS, OLIVE OILS, PERFUMERY

PATENT MEDICINES, &c., &c.

104 KING STREET EAST

HAMILTON, ONT.

Commercial Summary.

LUCAN, Ont., has voted a bonus of \$10,000 for a branch railway to Brecon.

AMONG other improvements talked of, Sarnia, Ont., is to have a ship-yard, the electric light, and a new drainage.

THE GRANGERS in different sections of Ontario are winding up their business operations, having found the speculation a bad one.

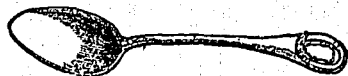
LARGE GANGS of men are actively engaged in Western Ontario forests; getting out timber destined for the Quebec market.

DURING the past fiscal year there has been an increase of \$1,800,000 in the Post-Office Savings Bank deposits of the Dominion.

A RESIDENT of Gorrie, Ont., asks a bonus of \$2,000 to enable him to sink a salt well in that village, promising to return the amount in the event of his procuring brine.

THE value of the exports; principally of lumber and barley, from the Belleville Consular District during the past year, was \$1,382,014.63—an increase of \$73,854.41. over the previous year.

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**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

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PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,

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PIANOS

—OF—

Hazelton Bros.,

—AND—

KRANICH & BACH,

OF NEW YORK,

RECEIVED THIS WEEK. PLEASE

CALL AND EXAMINE.

L. E. N. Pratte,

SOLE AGENT FOR CANADA,

280 NOTRE DAME ST.,

MONTREAL.

RESIDENTS along the Goderich branch of the Grand Trunk railway were without their mails for some days last week, owing to the snow drifts.

MR. W. J. STAFFORD has secured the old foundry premises at Lancaster, Ont., and purposes converting them into a boot and shoe factory. Perseverance is genius.

THE BALANCE due depositors at the end of 1880, in Windsor, (N.S.) Savings Bank, established eight years ago, amounted to \$321,240.82, an increase of \$64,476.14 for the year.

THE Wheatley farm of 50 acres, on the Bayfield concession, Goderich Township, well-known in that section, was sold last week for \$2,400. Another lot of 70 acres in the second concession of Hullett was sold for \$4,760.

THE TOTAL exports of products of the mine at Windsor, N.S., and its outports in the County of Hants, to the United States during the past year amounted to 124,241 tons, at a total value of \$116,764.

THE CANADA Guarantee Company and the Accident Insurance Co. of Canada, both under the management of Mr. Edward Rawlings, are each paying the usual dividend for the current six months, namely, at the rate of eight per cent. per annum.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL,

MANUFACTURERS
HATS AND FURS.

INTERMEDIATE

PROFITS SAVED
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

THE NEW sugar refinery at Moncton, N.B., it is said, turns out a good article, and appears to be prospering. A shipment to Halifax has been made, and it is stated that a car load is to be forwarded to Ontario. One grocer is reported to have retailed six barrels during the few days the sugar has been in the market.

THE LICENSED Victuallers of Kingston are procuring signatures to a petition to the Local Legislature for an amendment to the License Act, providing that bars of hotels may be kept open till 11 o'clock on Saturday nights,—claiming this as the most effectual means of suppressing the unlicensed traffic.

FOR THE better security of depositors in savings banks, it has been provided that hereafter the agents must grant bonds as follows:—When the balance on the 30th of June is \$25,000 and under, \$3,000 guarantee; over that amount and under \$50,000, a bond of \$4,500; over \$50,000, a bond of \$6,000. Four per cent. interest is to be allowed on deposits.

AT an influential meeting last Saturday in the interest of a steam ferry, between Annapolis, N.S., and Granville, at the former town, upwards of \$3,000 worth of stock was subscribed towards the project by leading citizens of both places.

SOME REPUTED capitalists were in Clifton, Ont., last week, negotiating for the purchase of several valuable properties. They offered \$10,000 for the Hammond Hotel; \$11,000 for the Windsor House, and \$5,500 for a property belonging to the Mayor of the town. No bargains have yet been concluded, but matters are pending with that view. These strangers hail from New York, and propose to pay cash for whatever they buy. The proposed International Park scheme has perhaps had something to do in the matter.

THE REVENUE of Belleville harbor during the past year amounted to \$3,475.90.

THE CANADA Brush works of this city have been removed to Lancaster, Ont., where the proprietor, Mr. Albert J. Ulley, has purchased seven acres of land with the dwelling and premises for the new factory thereon. There was scarcely any interruption through the removal. New machinery will be put in next Spring, and the business enlarged to meet the growing demand. Many of the cotton mills in the Dominion are supplied from these works, and the proprietor has received four prize medals for this class of goods.

NO TIDINGS have yet been received of J. B. Sage the missing school trustee from Brantford Township, Ont., referred to in the JOURNAL of 31st ult. The Corporation of that Township offer a reward of \$250 for the apprehension and conviction of parties guilty of his death.

THE value of gold ore exported from the County of Hastings, Ont., for 1880 was \$1,150, and of iron ore \$30,407.

SOME weeks ago an item appeared in the JOURNAL, which was copied by other papers, to the effect that a wealthy merchant of Goderich, Ont., was endeavoring to form a joint stock company for the purpose of establishing a cotton mill in that vicinity. It is now stated that a hitch has occurred in the negotiations between Mr. Crabb, the merchant referred to, and the English capitalists; it appears that the property most suited to the enterprise is located at Benmiller, and is held by the Canada Company, but the directors refuse to sell, having withdrawn it from the market altogether.

BELLEVILLE City Council have refused to pass a by-law granting exemption from taxation to Burrell's axe factory, and Leavens & Corby's Vinegar works.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &C.,
 32, 34 & 36 St. Sacramento St.,
 MONTREAL.

JAMES BROGDEN, brewer, Galt, Ont., is endeavoring to settle with his creditors at 50c. on the \$.

SUBSCRIBERS in Manitoba and the North-West Territory will please recollect that all payments on account of subscriptions, &c., due to us should be sent direct to this office.

A DEPUTATION from Sarnia has been in Ottawa during the week interviewing the Minister of Public Works, with the object of procuring assistance for deepening the harbor of that town.

SIR CHARLES TUPPER, during his speech in this city last Saturday made the statement that Canadian manufacturers of all railway supplies mentioned in the Pacific Railway contract as being free of duty to the Syndicate, would be placed in a position to compete favorably with the imported articles.

ADVERTISING by show-cards sometimes defeats itself. Mr. S. Davis of this city, manufacturer of the "Cable" and other popular brands of cigars, has just issued a superb show-card, that many people would probably take to their private rooms or parlors, rather than exhibit it publicly in their shops.

OWING TO CONTINUED ill-health, Mr. Thomas Morris, boot and shoe dealer, Galt, Ont., has been obliged to transfer his estate to Mr. John Jackson as trustee for himself and other creditors. Mr. Jackson is now realizing, and it is believed the estate will meet all liabilities in full.

JOHN H. NOTTER, of Walkerton, Ont., who dropped out of one of the leading groceries there, has resumed as J. Notter & Co. James Adams, who bought out H. H. Green about a year ago, has in his turn sold out to a party from Norwichville. Mr. Adams is understood to have done well by his venture.

JAMES WALKER & Co., wholesale and retail fancy goods merchants, Hamilton, have suspended.

TO THE
DRY GOODS, HARDWARE, GROCERY,
 &c., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the
ARTHUR PATENT FOLDING BOX CO.,
 29 St. Peter Street, MONTREAL.

Richard Jones,
WOOLLEN MANUFACTURER,
 OFFERS TO THE TRADE
Yarns and Woollen Goods.

E. A. JONES, Manager,
 56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

ed. It was found that the business was not paying, and Mr. Walker says he preferred calling his creditors' attention to this fact at once rather than go on with the struggle, and living meanwhile on the proceeds of his creditors' property. This was to be expected from a gentleman of Mr. Walker's known probity and integrity.

B. & Co., Ottawa.—The JOURNAL OF COMMERCE has never allied itself to any political party or faction in or out of power, and eschews politics altogether save where proposed legislative measures have any pronounced bearing upon the mercantile or commercial interests of the people, subjects on which political or party papers are not always free to take an independent stand.

The building of the Pacific Railway appears to have degenerated into a party question. It is singular that we in Canada must pin our faith for or against every measure to the sleeve of one or other party instead of dealing with it exclusively on its merits, comparative or direct. We have the reputation of having more politics to the square acre than any other people, and yet we grumble at the expense, at what we pay for being governed.

SOME three or four adventurers have been endeavoring to procure assistance to enable

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.
 Chemicals, Dye Stuffs,
 Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
 AND
253, 255 and 257 Commissioners Street
MONTREAL.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,

537 ST. PAUL STREET,
MONTREAL.

Batty's Jams.

C. H. BINKS & CO.,
MONTREAL.

them to embark in the retail dry goods business in this city during the coming Spring, but the wholesale trade are not generally inclined to encourage these kind of enterprises, believing that there are already more than a sufficient number of them in the city, for the business to be done. There is perhaps no city of its size on the continent with more retail dry goods stores than Montreal.

The names of gentlemen to form a new Syndicate offering to build the Pacific Railway for 20 million dollars and 20 million acres, and agreeing to pay taxes, have been given in some of the party papers. Some are good names, and could doubtless manage to give the necessary guarantee for the fulfilment of the contract. If the present contract should be ratified, many of these gentlemen may probably be large shareholders in what is claimed to be such a profitable scheme. Some of them deny having anything to do with a new Syndicate.

Mr. H. LEGOU has been in Ottawa during the week conferring with the Government respecting sugar beet cultivation in this country. A Mr. Levallée, who claimed to be connected with the enterprise, is reported to have left for more southerly climes. Some six months ago he called on farmers in various sections of this Province and contracted for the delivery to the *Compagnie de Union Sucrière* of large quantities of beets at the rate of \$4 a ton, stating,

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for
Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO., Canadian Manufactures,

MONTREAL & TORONTO.

Hochelega Grey Cottons, Cotton Yarns and Bags,
Valleyfield Bleached Shirtings,
Stromont, Col'd Cotton Yarns, Denims, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.
The Wholesale Trade only supplied.

TO THE TRADE.

No. 1:

BRIGHT

NAVY PLUG.

to a pound, put
p in Tin Caddies,
very Plug bearing a
shield with my initials
"A. D. P." to ensure, its
genuineness. It is a magnificent
article, of rather fine strength
beautiful natural aroma, sm lkes
easy without heating the mouth, burn
to white Ash, and is in every sense suited to
those who can appreciate such an extra good
Tobacco.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. Woods, Sons & Co. Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

it is alleged, that beet sugar factories would be established in each district. Mr. Levallee recently called upon the *Compagne* to stipulate for a commission upon these contracts, but was unsuccessful: hence his second begin.

HALIFAX AS A WINTER PORT.—We have noticed in a recent New York exchange a statement of the advantages which Halifax offers as a winter port as compared with New York. The difference in custom and port dues is as follows: Halifax \$52, New York \$415, Baltimore \$410, Philadelphia \$424. The rail charges have been materially reduced by the Government on the Intercolonial line; there are three days saved each way in crossing the Atlantic, and the cost of labour is much less in Halifax. It may be hoped that a consideration of the great advantages possessed by our winter port will secure for it a considerable share of western traffic.

Brows & McNEIL, general storekeepers at Helena, Que., on the boundary line, with one-half their store in United States territory, have assigned to a creditor in Malone, New York State. Their liabilities are understood to be heavy, in proportion to the extent of the business done, but the figures cannot yet be ascertained; save some four or five Montreal houses, however, whose claims foot up to nearly \$2,000, the creditors reside on the other side of the line, and according to one report the insolvents have stepped over, too. One of the partners of a Montreal firm visited Helena this week, but without much satisfaction; the estate is in the hands of an assignee who is also a creditor, but the interested parties here appear to be in the dark as to how it will be wound up, under American law. Unless some

LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

BARRY, SMITH & CO.,
Leather Belting Manufacturers,
MONTREAL, QUE.,

Were awarded

THREE FIRST PRIZES
And a **DIPLOMA**

For Leather Belting, Belting Leather, and Harness Leather. Send for Price Lists and Discounts.

arrangements for a settlement is proposed by friends of the firm, the creditors will be apt to share poorly.

A question, likely to arise for discussion at the coming meeting of a marine concern which is now asking its shareholders for some contributions, is with regard to the office hours of the figureheads. It is bruited about that on the morning of the great storm on the lakes a few months ago one of the office youths was busily engaged until eleven a.m. accepting and writing all that was offered over the counter. But more anon.

The estate of Ashby & Fegan of this city, boot and shoe manufacturers, who suspended on the 1st January, shows liabilities of \$12,000, all to Montreal houses, and assets of about \$6,500. Each of the partners has private property. Mr. Ashby, however, made over his residence to his daughter some twenty months ago, a proceeding of which the creditors question the morality, and so strong became the feeling in this direction that he was arrested,

WINANS & CO., 13 CHURCH STREET, TORONTO, FOREIGN AND DOMESTIC

WOOL.

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for every thing.

All selected by our Mr. WILSON now in England.

**COTTON WARPS of all kinds at
Mill Prices.**

at the instance of one of the creditors, and put in jail last Monday morning. Ashby was foreman for fifteen years with Messrs. Linton & Popham, of this city. An assignment will probably be made. It is supposed that the estate will pay well when wound up. Fegan's property is mortgaged, but it is thought that there is a surplus of \$1,000. Ashby's property is valued at \$5,000, and the creditors contemplate a suit for its recovery to the estate. The firm had made an offer of 50 cents in the dollar.

John Musson & Co., retail druggists, Quebec, who failed in the Spring of 1873, with liabilities of \$33,000, and compromised at 40 cents in six, twelve, eighteen, and twenty-four months, have been unable to meet their payments in the compromise, and Mr. Owen Murphy, as signee, has taken possession of the estate. This was one of the oldest established retail house in Quebec. John R. Richardson was the only partner for the last eight or nine years.

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.
BAR IRON,

Assorted Sizes, AND
"SIEMENS." CUT to SPECIAL LENGTHS IF REQUIRED.
Do do.,
"SIEMENS BEST,"

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacrament Street, Montreal,
AGENTS,

Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURERS.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for

Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

Geo. Bond, dealer in gents' furnishings, haberdashery etc, corner Notre Dame and St. Peter Sts. this city, has failed. He has been in business in this stand for seven or eight years; he was formerly of Desmarreau & Bond, who carried on the dry goods and gents' furnishings business in separate stores on Notre Dame, but who dissolved some five years ago, each thinking they could do better separately, and both have failed since. Bond procured a year's extension about two years ago, and on the 31st December 1880, he suspended and has got out of *bondage*. Liabilities about \$11,000, due altogether in the city. An inventory of the stock is being taken, and it is thought the estate will show a small surplus. Mr. Bond is regarded as an honest, upright trader, and had been doing a business of \$15,000 to \$16,000 per year, but has never had much success.

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.
WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster,
DRUG AND SPICE GRINDERS,
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.,)

IMPORTERS of TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,
MANUFACTURERS OF

Pure Vinegars,
AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinalgre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

DUNCAN BELL
COMMISSION MERCHANT
AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Clothing, Gordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

VICTOR DEOM, confectioner, etc., wholesale and retail, St. Catherine st., this city, has assigned in trust for the benefit of his creditors. An investigation is being made into his affairs by Mr. W. S. Walker, advocate, at the instance of Perrin & Co., London, Ont., and from the fact that Deom kept no books and claims having had expenses of about \$1,000 a month, it is not likely that the second meeting of creditors to be held on the 17th inst., will be very favorable to the insolvent. We learn that Mr. Deom's liabilities amount to about \$1,300, distributed among Montreal, Brockville, Toronto and London houses. His assets, including stock, plant, book-debts, etc., will foot up to about the same amount. It transpired at the meeting of creditors yesterday that he has

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR
Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie. (Cognac.)
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneau et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Bauagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

FORD & SONS'
PATENT
BATH BRICKS

In 2 doz. Cases.

WM. JOHNSON & Co.
77 ST. JAMES STREET,
MONTREAL.

been paying out during the past year about \$1,000 per month, but he appears to have no bank account, and the books do not indicate in the slightest degree what his receipts have been. No cash-book has been kept. It also transpires that he has paid out some \$300, since calling the meeting of creditors, and has denied himself and family no luxuries. The creditors have placed a man in charge of the estate.

The ex-manager of the Superior Savings and Loan Society of London, Ontario, has a mission to perform - he has filed the declaration of incorporation of "The Success Savings and Loan Company." The names of two of his children are attached to the Declaration.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimming and Curled Hair.*

Agents for Messrs. Chas. Ebbingshaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.] **TORONTO.****D. McCall & Co.****OUR TRAVELLERS**

Are now on the road showing Spring samples as follows:

D. McCALL,	G. W. Railway.
A. F. McTAVISH,	G. T. R. East and Ottawa District.
R. BANNERMAN,	G. T. R. West.
T. H. DURTTY.	Canada Southern.
J. R. GAIR,	Northern T. G. & B., and Nippissing R.R.

D. McCALL & CO.,**MILLINERY IMPORTERS,**

WHOLESALE,

51 Yonge Street, Toronto.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 14, 1881.

THE QUESTION OF THE DAY.

The discussion which has taken place on the Pacific Railway contract seems likely to be almost interminable, and it has assumed a strictly party character. Moreover it seems far from improbable that there will be a renewal of the policy of starting an opposition company, composed of persons who have never evinced, up to this time, any disposition to embark in such an enterprise, but who are jealous of the possible success of the Syndicate with which the Government has entered into a contract. There is now a square issue before Parliament. The vote on the Government resolutions, it must be sufficiently obvious, is one of confidence or no

confidence, and on that vote the fate of Sir John Macdonald's administration must depend. In the event of Parliament ratifying the contract, we, at least, know what we have to expect. If the contract is likely to be as profitable, as many persons believe, and, we have no doubt, sincerely believe, we shall have a railroad through British territory; we shall have a company, the managers of which will be deeply interested in the settlement of the North West, and we shall have fulfilled our obligations to British Columbia, and shall be in a position to maintain the integrity of the Dominion. Highly improbable as the converse proposition appears, it is worthy at least of consideration. Let us suppose the opposition successful, and Mr. Blake, at the head of the Government, supported either without or after a dissolution, by a working majority, what would be the consequence? Mr. Blake is committed to a scheme of building the railroad in the Prairie Country alone, and, by adopting this policy, he would break the public faith pledged to British Columbia, force that province, in all probability, into annexation to the United States, and abandon for an indefinite period the completion of the railroad. We abstain from discussing the changes in the fiscal policy of the country to which the opposition leaders are pledged, but we own that the possibility of any important deviation at this crisis from the policy which the Government has had such difficulty in maturing, is calculated to cause serious alarm, and we doubt if those who are so ready to criticize comparatively unimportant details of the scheme, which the Government was probably compelled to agree to, fully appreciate the consequences of defeating the contract.

Strongly convinced as we are of the immense importance of the Sault branch also, we should be truly glad to be able to accept the assurance given by the *Montreal Gazette* that the road to the Sault will be built by the Canada Central and probably the Ontario Pacific Junction Company, to which he adds the important announcement: "Whatever assistance can be rendered to the accomplishment of this end by the Government will assuredly be given." Now this is in direct contradiction to Mr. Langevin's speech, in which he deprecated the connection with the Sault, on the express ground, that it might divert immigrants from the Canadian to the United States North Western territories. Mr. Langevin, as Minister of Public Works, must have studied this question, and we own that it is inconceivable to us, that he fails to perceive that, pending

the completion of the section of the railroad north of Lake Superior, the traffic of the Canadian North West will be literally forced, via St. Paul and Chicago, to the Southern ports of the United States, while Montreal and the Quebec Government railroads will be excluded for years from the traffic of the important grain growing States of the North West, which would find the route by the Sault the shortest to a shipping port. Sir Charles Tupper did not go by any means so far as Mr. Langevin, and we feel assured would rejoice at the construction of the Sault branch, but he expressly stated that it would not be aided by the Government. Can it be built without a subsidy? We believe not. No road in Canada has attracted private capital; there are no municipalities to assist; the Ontario and Quebec Governments have a sufficient load to carry, and the Ontario Pacific Junction Company will have enough to do, and will require heavy subsidies, to reach Callander or some other point of junction with the main line. The Canada Central might, and doubtless would cheerfully, lend its aid, but the load would be too heavy for that Company acting alone, and as we have no ground, in view of the utterances of Sir Charles Tupper and Mr. Langevin, to expect aid from the Dominion to this vitally important branch, we confess that our apprehension is that it will be postponed indefinitely.

BOARD OF TRADE ANNUAL MEETING.

The annual meeting of the Montreal Board of Trade took place on Tuesday afternoon, at the Corn Exchange, when an interesting report was submitted by the President, F. W. Henshaw, Esq. A great number of subjects were referred to, some of which we shall briefly indicate. In the paragraph relating to the Gulf Telegraph system, we observed with much pleasure that the untiring exertions of Dr. Fortin were gratefully acknowledged. Due credit was taken for the admirable system of loading grain at Montreal, and a comparison was instituted between the results at Montreal and New York during a period of seven years. Under the port warden's regulations not a single accident occurred during that period in consequence of a vessel being grain-laden at Montreal, while during a period of only nine months, of the vessels which had loaded with grain at New York, seven were abandoned, and thirteen reported missing. The endeavor to procure a special mail in a closed bag to be sent direct to the steamer in New York has

proved fruitless, satisfactory reasons against the proposition having been assigned by the Department, the principal of which is, that such mail matter would necessarily be placed beyond the control of the United States Post office Department.

HARBOR DUES.

A statement of the questions put to the Board by the Hon. Mr. Langevin was furnished, and an assurance was given that great care had to be taken, in order to give the Minister reliable information, with a view to "the preparation of his promised bill for the amelioration of the shipping and forwarding interests of the country."

TRADE WITH BRAZIL.

The report rather shirks this interesting subject, throwing the responsibility on the energetic secretary, Mr. Patterson, whose letters on the subject we have had an opportunity of noticing on other occasions. We regret our inability to place the least reliance on the establishment of an advantageous trade with Brazil, which alone would justify the large mail subsidy which has been granted, and which might in our judgment have been more advantageously employed in the encouragement of trade with the British Colonies in the West Indies.

FREE PORT.

The report expresses a hope that the port "may be freed from all possible restrictions and charges on ships and merchandize consistent with the preservation of the public property." It will we fear be long before the port can be made absolutely free. The subject of most importance probably in this connection is the best mode of dealing with the Pilotage and Towage charges, which are a serious drawback to the port.

THE PACIFIC RAILWAY.

The report deals with the great question of the day in an eminently judicious spirit, declining to commit the Board to any policy, but plainly intimating its opinion that the transference of the work from the Government to an Incorporated Company is a wise measure. It was of course to be inferred that differences of opinion existed among the members as to the details of the contract, but it was not deemed advisable to increase the difficulties which already beset the Government by any act of the Board.

THE SAULT ST. MARIE BRANCH.

The report states that on every fitting occasion the construction of the Sault branch has been urged upon the Government, and it is pointed out that, whether as the work of an independent company, or as part of the great Railway scheme of

the North West, it is indispensable that this road should be constructed.

THE DISCUSSION.

We have by no means exhausted the subjects treated in the report, some of which merit more notice than we are able to give on this occasion, but we shall confine ourselves at present to what took place on the Pacific Railway. Mr. Henry Lyman was the spokesman in opposition to the Government proposition. Although the amendment which he moved expressed dissatisfaction with the details of the scheme, which, according to the *Herald's* report, he attacked seriatim, yet in the *Gazette's* report he is represented as favorable to the construction of the road as a Government work, which is in opposition to the views of both parties, so far as they have been expressed. From the first inception of the scheme, it has appeared to the majority of the people, without reference to politics, that if a company could be induced to undertake the work, that mode of constructing it would be most advantageous. As to details, we presume that the Government endeavored to make the best bargain possible for the Dominion, and we have yet to learn that it would have been possible to have made a better one. Mr. Lyman saw fit to withdraw his amendment, which would have been voted down.

GLUCOSE.

The report on the adulteration of food recently issued by the Inland Revenue Department at Ottawa, partly reviewed in these columns, showed that in all parts of the Dominion where samples had been examined, sugar was almost invariably a pure and unadulterated article. This is doubtless chiefly owing to the re-establishment of our own refineries, who now supply nearly all the refined sugar consumed in the country. That such a happy state of things does not universally prevail on the continent is shown by some researches recently made by a respectable New York paper concerning the manufacture in that State of glucose or grape sugar, an article frequently referred to in our reviews of the Government reports on adulteration prior to the re-opening of our refineries.

In the course of a law-suit brought recently to determine the ownership of certain shares in the Buffalo (N.Y.) Grape Sugar Company, it was shown that the profits of the business amount to about \$1,000,000 a year upon a capital of \$400,000. The fact that enormous quantities of grape sugar or glucose are sold, and that the business has at least doubled every year for the last five years, until at present

all the starch factories turn out more or less of the product, that several vast establishments are building for the purpose of manufacturing glucose, one in Detroit and one in Chicago; and that the adulterations in which glucose is used are now recognized among merchants, induced an inquiry into the history and extent of the glucose business. Sugar merchants who mix glucose with their sugar were careful about giving facts and figures, but all admitted that its use was widespread and increasing every day.

In 1867 a German chemist named Goesling arrived in New York with a secret process of producing sirup from corn at small cost, about twenty gallons of sirup being obtained from one bushel of corn. The corn was first made into starch, which, after treatment with sulphuric acid, was run through marble dust in order to extract the acid, after which it was purified with boneblack and boiled to any desired consistency. Dr. Goesling interested some New York capitalists and sugar merchants in his process, and sold the patents to a company called the Union Sugar Company for \$500,000. The Union Sugar Company had been organized especially to make the new kind of sugar, and immediately erected works and began business. Prosperity was too much for Dr. Goesling, who died before the first batch of sirup was turned out. No one thought at that time of making solid glucose; the sirup was all that the Union Sugar Company intended to produce. When the first barrels of the sirup were produced the appearance was excellent, and the stockholders congratulated themselves upon having possession of a gold mine. Unfortunately, the new product had defects, the chief among which was that it would not "stand," as the sirup men say; it solidified and candied, becoming a solid, waxy mass, which was unsaleable. Dr. Goesling had apparently forgotten to tell the Company his method of making the sirup "stand." He had known some method of doing this, but his secret died with him. After several ineffectual and costly attempts to solve the difficulty the Union Sugar Company gave up business, having lost about \$1,000,000, and sold the product of candied sirup on hand to the *Tribune* at \$2 a barrel, for the purpose of making ink-rollers.

When Dr. Goesling sold his patents to the New York company a Buffalo company had already bought from Goesling the right to use his process in Buffalo. The Buffalo company met with the same difficulty that the Union Sugar Company experienced—their product candied. But instead of giving up the manufacture they

went to work to find out to what use the candied glucose could be put. In the first place it was found that the glucose sirup, if mixed with low-grade black molasses, made an excellent golden sirup, which, while not so sweet as refined Cuba sirup, was as good in appearance, and sold as well. As glucose sirup could be produced for half the cost of sugar sirup, the saving effected by mixing the two was enormous. In the next place, if glucose sirup was allowed to candy and harden, it was found that it could be ground up and mixed with low grade dark-brown sugars, the mixture having the appearance and qualities of refined light-brown sugar, with the exception that it was not so sweet as refined sugar. From small beginnings the business of the Buffalo company grew to importance. The glucose could be produced from corn at the rate of thirty pounds of glucose, worth three and a half cents a pound, from one bushel of corn, besides which the refuse from each bushel of corn brought six cents when sold as stock food. One of the witnesses in the suit mentioned in the beginning of this article testified that he mixed from 12 to 20 per centum of glucose with his cane sugar, selling the mixture at a good profit under the name of "new process sugars." He sold more than 200 barrels a day of this sugar.

Upon referring to several Wall street sugar merchants it was found that while the use of glucose in vast quantities was admitted, the mixers, as they are called to distinguish them from sugar refiners, are not anxious to have much light thrown upon the business. The refiners are not mixers. They sell sugar only just as the Buffalo company sell glucose only. The mixers buy of both and mix to suit themselves. Several firms do this sort of business exclusively, calling the product "new process sugars." The searcher after knowledge was referred to a certain Mr. A. as a gentleman known to be engaged in mixing sugars. Mr. A. said that he had heard a great deal of late about mixing glucose in sugar, but that he knew nothing about it himself. If the reporter would go across the street to Mr. B. he would find out all about it, for Mr. B.'s business consisted of mixing glucose with cane sugar. Mr. B. had also heard a good deal about the glucose adulteration, but could not himself say how much of it was done, or by whom. But if the reporter went across the street to Mr. A. he would find out all about it, for that was Mr. A.'s business. The result of the investigation was to the effect that about 12 per cent of the sugar sold in Wall street was

glucose or grape sugar. As the value of the sugar refined in New York and Brooklyn is about \$60,000,000 a year, it follows that about \$7,000,000 worth of glucose must be bought and sold every year by Wall street sugar and sirup merchants. One firm whose business is selling sirups admitted that glucose sirup was used in their business, and contended that it was a legitimate use of nature's products, the mixed sirups being better liked by his customers than the pure sirup, which was too sweet to be pleasant.

Having been told that glucose in sugar had a bad effect upon the health of the consumer, and that therefore it was worse than a mere assault upon the pocket, the "chief" sought out an expert on the Board of Health, who scouted the notion that glucose in sugar was unhealthy. "We eat glucose with every mouthful we take; every bit of starchy food we take turns into glucose. There is glucose in every fruit. Because saccharine particles are found in diabetes, people jump to the conclusion that it is glucose. Again, they hear that sulphuric acid is used in making glucose, and they are horrified. They might as well be afraid of getting some of the iron off the hoe with which their potatoes are dug up as to be afraid of the sulphuric acid used in making glucose. I do not believe that sugar-refiners sell or export glucose. I have analyzed samples of sugar sent to me by Government officers who suspected certain exporters of defrauding the Government in the following manner: When raw sugar is imported it pays a duty, and if it is not sold here, but only refined and exported again, a part of the duty on that sugar is refunded. But the Government did not wish to return money on exported glucose, which, of course, had paid no import duty. I analyzed many samples by means of a device invented by Dr. Ricketts, of the Columbia College School of Mines, and myself, and found no trace of fraud. So long as the mixers only put one part of glucose to five parts of sugar there need be no trouble. When they get to mixing one part of sugar to five parts of glucose, it may be time for some one to protest."

BRITISH AMERICA ASSURANCE CO.

A statement appears in the *N. Y. Ins. Times*, which is not calculated to benefit this company. There are times for the employment of capital and not for its undue distribution in the form of dividends, and we suppose the directors of the British America to be too shrewd as business men to lower the standard of their company, now that its agencies are es-

tablished throughout the United States, while it occupies the position of being one of the favorite companies in Canada, and, by exchange, as well as directly, obtains business in Europe.

As Mr. Ball's resignation does not take effect until June, there is plenty of time for friendly discussion of any difference which may exist between him and the directors, and for such an arrangement to be made among them as will be mutually agreeable for the continuance of the connection. If a separation is to take place, we would recommend a re distribution of offices, giving the General Manager the Foreign Fire business, the Secretary the Canadian Fire business, and a separate officer the whole of the Marine business of the Company. Each of such officers would have exercise for all his powers, and an unavoidable absence or discontinuance of any one of them would not materially disturb the Company's business.

It is whispered in insurance circles to-day that Mr. Ball's services will be immediately available elsewhere; that a prominent and influential eastern shareholder has been working off his stock as rapidly as convenient; and that a combination of powers is being formed for the purpose of feeding with Canadian business an English company whose operations in this country have hitherto been chiefly confined to the Maritime Provinces.

THE WHOLESALE DRY GOODS TRADE IN MONTREAL.

There is no department of business which during the late period of depression suffered more than the dry goods trade, and for the reason, apart from its having been greatly overdone in all the great centres, that there is none among the leading mercantile branches in which for a time an enforced economy can more easily be practised. The housewife's best dress is turned to make it last another season, the old dresses are made over for the children, the economical sewing and darning needles are brought into requisition, while the lord of the household will buy of the luckily fashionable "ulster" and compel it to cover a multitude of unmentionable and disagreeable facts. The dry goods trade of Canada has passed through a terrible ordeal: many firms have been compelled to succumb, a few have had narrow escapes, while all more or less have had to face numerous losses. The changes wrought in this branch of business in the last four years are partly seen by a comparison of the names of those in business to-day in the six chief trade

centres of the Dominion with a complete list published in our issue of March 23rd 1877. Among the Montreal firms included in that list the following rode out the storm successfully, and some appear to have made money all along even during the darkest period:

General Dry Goods.

Gault Bros. & Co.
S. Greenshields, Son & Co.
Jacques Grenier & Co.
P. M. Galarneau & Co.
J. Y. Gilmour & Co.
James Donnelly & Son.
Hodgson, Sumner & Co.
James Johnston & Co.
Lamarche, Demers & Prevost.
F. & J. Leclair & Co.
McIntyre, French & Co.
McLachlan Bros. & Co.
Mackay Bros.
J. G. Mackenzie & Co.
P. P. Martin & Co.
Ogilvy & Co., (Toronto).
A. Prevost & Co.
Robertsons, Linton & Co.
Stirling, McCall & Co.
Thibaudeau Bros. & Co.
W. J. McMaster & Co., (Toronto).

The list has received considerable accessions meanwhile: Mr. S. Carsley has added a wholesale department to his business; Sutherland, Lindsay & Co. began last spring, and two new firms are just opening in this line, Reid, Lonsdale & Co., and Beall, Ross & Co. Among the recent additions may also be mentioned Messrs. Robt. Dunn, Jas. Brown & Son, and H. R. Beveridge & Co., and branches of the Toronto houses of Wyld, Brock & Darling, and Hughes Bros. The fancy goods department is represented by Messrs. Hodgson, Sumner & Co., Thos. May & Co., John McLean & Co., and Paterson Bros. The woollen goods trade has lost two houses, and is now represented by

Cantlie, Ewan & Co.
M. Fisher & Sons.
David Morrice & Co.
S. H. & J. Moss.
F. Stephen & Co.
Mills & Hutchison.

The shirt and gentlemen's furnishing branch is represented by Skelton Bros. & Co., Tooke Bros. & Co., and A. H. Sims & Co., &c. The wholesale clothing department is represented by Messrs. H. Shorey & Co., J. O'Brien & Co., W. Ewan & Co., Mackenzie & Co., C. Huston & Co., and J. S. Evans & Co.

There were meantime some twelve failures in general dry goods; three in fancy and dry goods; two in woollens; three in gentlemen's furnishings; and three in wholesale clothing; some twenty

three in all. Two houses removed to Toronto.

It is impossible to estimate the wants of four millions of people who have been severely economizing during the last four or five years, and who now begin to find themselves becoming possessed of greatly enlarged purchasing powers, what with repeated good crops, increased wage-power of prosperous manufactories, good prices for lumber and grain, and a great increase in the consumption of all goods to supply the wants of thousands of probable railway workmen in the North-West, but it is scarcely too much to say that the dry goods trade is entering upon one of the most successful eras that it has yet seen, and it is to be supposed that the number of new firms will increase in that department until the reaction begins to show itself again.

BEEF SUGAR.

Dr. William McMurtrie, of the American Agricultural Department, has completed his report to that Government on the manufacture of sugar from beets, in France. This report cannot fail to be of interest to Canada, as it justifies the hopes entertained of a successful culture of the root in several provinces of the Dominion. The best localities for beet raising in the United States, according to Dr. McMurtrie, are New England, New York, Michigan, Wisconsin, Minnesota, Dakota, Washington Territory, Oregon and California, and one or two counties in Pennsylvania. The isothermal lines of this continent indicate the adaptability of a large area in Canada for this purpose, the temperature being identical with the States above mentioned. Seventy degrees Fahrenheit are considered as the most desirable temperature for the cultivation of the beet, and not less than two inches of rainfall for the summer months, with an average of ten rainy days to the month. These deductions drawn from statistics compiled in localities where the beet thrives best, answer exactly to the rainfall and average temperature observed and noted by the Meteorological Bureau of Toronto for the Province of Quebec, and, consequently, the raising of beet root may enter into the regular agricultural production of the country. Its importance as an industrial production may be inferred from the fact that the number of operatives employed in the beet sugar manufacture in France, in 1875, amounted to 51,023 men, 9,367 women, and 8,192 children, which figures do not include persons employed in the cultivation of the root. The report contains several chapters on the choice of

soil and its preparation, planting, cultivating, harvesting and preserving the beet; we cannot enter into the details, but the fact is fully established that the production of sugar from the beet affords work in the field and in the factory throughout the year. Statistics presented in the interesting report of Dr. McMurtrie show that the cost of raising a ton of beets is, in France, about \$4. The total cost of manufacture in 1873 and 1874 was \$7.09 per ton, and in 1877 and 1878, \$6.89 per ton. Dr. McMurtrie estimates at \$3 the cost of extracting the sugar from a ton of beets in the United States.

In view of introducing the sugar beet in this country, and the manufacture of sugar from it, an exemption of excise duty for a certain number of years has been asked from the Government. Even promises to that effect by members of the Cabinet do not seem sufficient, and we are told that a guarantee has been asked from the Federal Government at Ottawa against any reduction of the import duties now levied on foreign sugar. Every one knows that a very large portion of the fiscal revenue is derived from foreign sugar either refined, or imported here to be refined. To protect a new industry, however important it may eventually become, to such a degree as to endanger the actual revenue of the country, is a matter of too great importance to be left to the decision or to the pledging of Cabinet Ministers, and Parliament alone ought to decide. The pledge demanded from the Government not to change or modify the existing duties on imported sugar for five years cannot readily be given, as events may occur, or commercial relations with our neighbors may be so altered as to make a modification of our tariff quite desirable, and any binding to the contrary may prevent an advantageous exchange between the two countries. Beet root culture in Europe is not entirely devoted to sugar making; a certain portion of the crop in France and Germany is raised for the production of alcohol, and there is no reason why the raising of beets in this country could not be devoted to the same object. The exportation of alcohol made of cereals, has become very large in the United States, and takes in Europe the place of alcohol from wine.

Manufactured in bond, alcohol from beets as well as alcohol from corn might perhaps compete in the European markets with alcohol distilled from the same material, and cause the Canadian product to be sought after to some extent in preference to grain. The farmer would not be slow to realize the benefits; besides,

the immediate profit from his crop, it would tend to improvement of the soil, and a consequent increase in the quantity and value of his grain crops and of his beef or dairy cattle.

Another use for beet roots raised in this country would be the export to Europe of the dried beet roots, from which in that condition sugar may be produced to advantage. The San Francisco Grocer gives interesting details of the process of drying beet roots in the sun, a process which is largely resorted to in southern California, and adds that sugar has been made from dried beets in Europe ever since 1835. A table shows that the exact cost of dried beets in one of the largest sugar factories in Germany, for a period of 5 years, amounts to \$9.11 per ton of green beets, the price of which enters for \$5.75 in the calculation. The yield is 22.04 per cent. of dry beets from green; hence it takes 4½ tons of green beets to make one ton of dry. A ton of dried beets costs in Germany \$41. Evidently in Canada the price of a ton of beet root would be less than \$5.75, as the wood or coal used in drying would cost less than in Germany, and the price, \$41, would leave, even after the cost of transit, a considerable margin for profit.

The culture of beet roots must be encouraged, but not to such an extent as to endanger the revenue, or possibly hamper the future fiscal policy of the country. The uses to which the product may be put are well worth considering.

MESSRS. BOWES & Co., general dealers of this city, write us as follows: "In your issue of the 26th November, 1880, it is stated that 'the Bank of Hamilton is now suing Bowes & Co. of Montreal for \$500 on a draft of W. J. Redman's of Oshawa, and late of Hamilton, accepted and not paid by them.' We never had any business with the Bank of Hamilton, nor with W. J. Redman, nor did we ever accept any Drafts made by him." The acting manager of Bowes & Co. explains that it is owing to his absence that the contradiction had not been made at an earlier date. It does not, however, alter the fact that the Bank took action against some concern of that name in Montreal to recover the amount of two drafts, one for \$200 and the other for \$300, as already stated; but it would appear that the firm of which Mr. David Bowes is acting manager is not the one.

The tenders for the corporation printing for the coming six years were opened by the committee last Tuesday week when it was found that the tender of Messrs. John Lovell & Son was \$34,392 lower than that of L. Perrault & Co., \$23,482 lower than the *Gazette*, and \$11,016 lower than Senechal & Co. Surely there can be no question as to whom it should be given. But we pay taxes sometimes because of assistance at the polls, and for other reasons.

BUSINESS CHANGES.—M. McKenzie, general store, Lockalsh, Ont., is offering to compromise at 20 cents in the dollar; A. DeVilliers, general store, Cacouna, Que., who was sued recently

for some \$3,600, is offering 25 cents in the dollar; John W. Thompson of Trenton, Ont., has assigned in trust; the estate of R. Pattison, Walton, Ont., sold by the sheriff, the 5th inst. Robt. Hutchison of Amherst, N.S., who assigned recently, has left the place; Geo. Ross, grocer, Truro, N.S., has given a bill of sale for \$2,500; E. Parsons, grocer, Harbor Grace, Nfld., has been attached; N. McManus, tailor, St. John, has also been attached.

A LONDON township farmer, named Anthony Metcalf, has absconded, says the *Globe*, leaving liabilities of about \$10,000, due partly to Mr. R. Webster of the same place and partly to a loan company of that city. Other creditors hold paper for from \$300 to \$700 each. The absconder used to make many pious professions, and often to read in the church. His family are left destitute.

A LONDON, ONT., firm are shipping to the East Indies direct thirty cases butter, half a ton lard, a ton of spiced bacon and hams, together with half a ton of cheese, and a quantity of canned goods to the amount of £200 sterling. The goods are ordered by the Barango Oil Refining Co., of British Barmah, and are shipped via New York.

WE HAVE introduced a new feature into our markets this week, viz., a condensed report of the Halifax, N. S., and St. John, N. B., flour and meal markets, which like those of Toronto, are received by telegraph at the last moment before going to press, that they may reach our readers before they become too stale to be useful.

THE FIRST sale at Kingston under the Maritime Court Act took place on Wednesday, the 12th instant, when the Schooner "Flora Carveth" was sold under an order of the Court. She is almost new and in good condition.

THE ICE bridge over the St. Lawrence, opposite Kingston, is now safe, and the stage has commenced its daily trips to Cape Vincent in place of the ferry boat.

A MEETING of Quebec stockholders of the Merchants' Marine Insurance Co. was held yesterday to consider the advisability of winding up the concern.

FOR WANT of space a number of letters and questions remain over to be answered in our next.

FIRE RECORD.

ONTARIO.

East Hawkesbury, Jan. 5.—Dwelling of Mr. Matthews with contents destroyed. No insurance. Belleville, 6.—The blacksmith shop of Walker & Co.'s foundry destroyed. Loss on material about \$500; on building about \$400; covered by insurance. Brighton, 10.—A fire broke out in the rear of two large frame buildings, one owned and occupied by M. Ferris, dry goods merchant, the other being used by R. Wynn as a boot and shoe store, and T. Davis, grocery and provisions. The upper flat was occupied as a barber shop and tailor shop. The goods were mostly taken out, but in a damaged condition. G. L. Stoneburg, shoemaker, lost all his tools and stock. Mr. Ferris had an insurance of \$6,000 on his stock, and \$2,000 on the building. The other building, owned by J. O. Proctor, and occupied as above, was insured for a small amount. R. Wynn, no insurance. Mattawa, 10.—A double tenement house, the property of John Caverhill, totally destroyed. Mr. Caverhill's store, recently erected and stocked, situated about twenty-five feet distant, was saved. Loss on the building, \$500; contents, \$200. The stock was insured. Nottawa, 10.—The dwelling house on lot 34, concession 6, Nottawasaga, owned by F. O. Ammons, of Prince Edward county, and occupied by Henry Homely, destroyed. Loss, \$500. Belleville, 11.—Barn and sheds of Alex. Robertson, 2nd concession of Thurlow, were destroyed. Covered by insurance. Millbrook,

12.—Building occupied by A. T. Armstrong as a wareroom for organs and sewing machines destroyed. Partly insured.

QUEBEC.

St. Cunyonde, Jan. 8.—The large pottery of Mark H. Thompson & Co. destroyed. The building belongs to the estates DeLisle, Wm. Workman, and Redpath. Loss estimated at \$5,000 on stock and \$500 on building, covered as follows:—On stock, Queen's, \$5,000; Quebec Company, \$5,000; Commercial Union, \$2,000; building, Imperial, \$30,000. *Trois Pistoles*, 10.—Mr. N. Tetu's tannery destroyed. Loss, over \$5,000; no insurance. *St. Dominique*, 10.—The barn and outbuildings belonging to Antoine Sauve, of Cedars, were burned down yesterday noon. Loss, \$1,500; partly insured. *Quebec*, 11.—Mr. Alain's hardware store, Coté's grocery and L'Heureux & Marcoux's butcher shop, destroyed.

NOVA SCOTIA.

Halifax, Jan. 12.—The furniture in the Grand Lake Hotel, occupied by G. Nichols, was insured for \$2,400 in the Lancashire office. *Halifax*, 11.—Building owned by M. Casey, and occupied by him and Thos. Lively and Capt. E. Locke, totally destroyed. Also a block of four cottages owned by S. Kennedy and occupied by L. Hamilton, E. Fripp, R. Kennedy, Jas. Leitch and D. McPherson, also a building belonging to the O'Neil estate and occupied by Wm. Hart. Casey's building was insured in the Phoenix for \$1,000; Locke's furniture for \$200 in the Guardian, and Kennedy's buildings for \$3,200.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Jan. 13th, 1881.

Trade in some departments is beginning to revive, and preparations for spring trade are more apparent. Money continues easy, at unchanged rates; good commercial bills are negotiable at 6 to 7 per cent., as to name and date, and there is the usual demand for call, short-dated, and time loans on stock collaterals at 3 to 5 per cent. Sterling Exchange rules dull, and rates are nominal, at 8½ prem. between banks, and 8½ do over the counter. Drafts on New York drawn at ½ to ¾ premium. Stocks have continued to advance since our last, Montreal Bank taking the lead and reaching the extreme figures of 180½, but yesterday there was a "break," and Montreal fell about 9 per cent., the advance seemed to be too rapid to be sustained, and as some people conceived, had probably reached a point beyond its recent value as a dividend-paying stock; others, however, ascribe it to Syndicate rumors. The "break" imparted a feverish tone to the market, and to-day there was a further decline, but at the second Call there was a partial recovery, Montreal going up ½ per cent. and closing at 179 bid, against 176½ bid last Thursday afternoon. Commerce shows an advance of 1 per cent. for the week, Merchants ¾ p. c., Montreal Telegraph ½ p. c., Richelieu ¾ p. c., and City Gas, 1 p. c. advance. Ontario is ¼ p. c. and Merchants ½ p. c. higher than last week. Exchange is offered at 65, with 62½ bid.

Sales on 'Change to-day were: Morning Board—325 Montreal at 180½; 25 do at 182; 50 do at 181½; 25 do at 181; 157 do at 180½; 125 do at 180½; 25 do at 180; 25 do at 179; 75 do at 178; 200 do at 178½; 200 Ontario at 100; 45 Toronto at 107; 50 Merchants at 119; 50 do at 118; 125 Commerce at 140½; 375 do at 140; 213 do at 139½; 200 do at 139½; 10 do at 140; 325 Montreal Telegraph at 129; 225 do at 128½; 650 do at 128; 50 do at 127½; 225 do at 127; 9 do at 126; 115 Dominion Telegraph at 89;

100 do at 90; 25 Richelieu at 60. Afternoon Board—125 Montreal at 178½; 15 do at 178½; 210 do at 178½; 6 do at 178½; 125 do at 179; 75 do at 179½; 12 Ontario at 100; 14 do at 99½; 285 Commerce at 139½; 50 Montreal Telegraph at 128; 75 do at 127½; 50 Richelieu at 55; 10 do at 59½; 200 City Gas at 155.

BOOTS AND SHOES.—Orders for Spring goods are coming forward freely; some leading houses report a larger number of orders on hand than at any corresponding period. This, however, may be partially attributed to the fact that travellers started out earlier than usual this year; still, there will undoubtedly be a much larger trade done this season than last Spring, for there are already many more new customers. The tendency of the demand continues to be for more leather and less prunella goods. Prices unchanged, but generally maintained at quotations. Remittances continue favorable, but more bills mature in February than during this month.

CATTLE.—Prices for the week have remained firm. Choice cattle selling at from 4½c to 5c per lb., good butchers, from 4c to 4½c and inferior from 3½c to 4c. Live hogs sell at from \$5.75 to \$6 per 100 lbs. A comparative statement showing the number and value of cattle and sheep exported to England from Canada during each month of the fiscal years ending 30th June, 1879, and 30th June, 1880, was submitted to Parliament last Tuesday. The exports of horned cattle in 1879 numbered 23,273, value \$1,767,801; in 1880 number 32,630, value \$2,292,161; sheep, 1879, number 54,721, value \$335,099; in 1880 number 110,143, value \$629,054.

COAL AND WOOD.—The demand for anthracite coal in this market continues fair for the season, and one or two dealers report heavier orders and more of them than at corresponding periods heretofore. Prices remain steady, at the late advance: \$8 per ton for store, and \$7.50 for egg, chestnut and grate; of course some concessions might possibly be made for round lots, but the great majority of large consumers laid in fair supplies before the close of navigation. Soft coal is also reported in good demand, at \$6 to \$6.25 for Scotch, and \$5.50 to \$5.75 for Lower Ports. **Wood.**—Large quantities of hardwood are now arriving here by rail, being shipped per the Q. M. O. & O. road, but the demand is not brisk, and prices remain unchanged: \$8 for the best Maple, \$7.50 to \$8 for Birch, and \$7 to \$7.50 per cord for Beech.

Dry Goods.—Trade in this line is never active during January; importations are arriving freely, and wholesale houses are busy assorting Spring goods and preparing samples for travellers. A goodly number of these middle-men have already gone out, and those heard from report prospects of a more than usually good Spring trade. A fair number of orders have been received. By the 1st February stocks in wholesale houses will likely be pretty full. Business among country merchants continued brisk up till the close of the year, but is now falling off, as usual, and the majority of the country retailers have commenced stock taking. Payments continue satisfactory.

DAIRY PRODUCE.—Under an improved enquiry from one or two shippers, who are taking hold of fine grades of Eastern Townships and Morrisburgs, the local *Butter* market rules firm this week. A few small parcels of these goods have changed hands at 21c to 21½c, and the market is left almost bare of the grades wanted by shippers. Any good butter arriving meets with a ready sale at about outside quotations; enquiries are being made by cable, but without leading to new business. There is plenty of butter here, but it is chiefly of medium and poor qualities, which are neglected. The market may be reported healthier than it was prior to the holidays; during the past week, the shipments are estimated at about 4,000 tubs, and the aggregate shipments of butter from this

port for the past year include 256,973 packages, against 259,901 pkgs. for 1879. There is some demand from the local trade for fancy Fall pkgs. at outside quotations. In New York the demand is generally reported moderate, and without tendency to handle large parcels on home account. Special grades to suit exporters are held at high figures; 22c is said to have been paid for State firkins, and for fine Western 20c has been paid in that market. Holders are asking still higher rates. The *Cheese* markets, here and abroad, continue to strengthen, with the tendency in values upward. In New York business is on the increase, but holders here refuse to sell, in the face of rising foreign markets. The shipments of cheese from Montreal for 1880 were 584,964 boxes, against 571,704 do for 1879. The sales at Little Falls, N.Y., on Monday were 100 boxes at 12c; 4,000 boxes stand. The shipments of butter last year from New York were 7,000,000 lbs. less, and those of cheese 3,400,000 lbs. less than during the preceding year.

DRUGS AND CHEMICALS.—Advices by steamer report more hopeful feeling in chemicals, but no change in prices. A Liverpool manufacturer of bi-carb soda submits a special offer of 49 for round lots, present shipment, and £9 2s 6d for small parcels. Soda crystals are reported in short supply in Liverpool and Newcastle. *Other goods unchanged.* No change of prices in this market.

OILS.—Remain quiet and steady, at nominally unchanged quotations for most kinds. Sales for the week include a few small lots of *Cod* and *Steam Refined Seal*, for immediate requirements. *Lined* quiet, steady, and unchanged. Stocks of Newfoundland *Cod* oil reported light. *Naval Stores.*—Spirits of Turpentine have further advanced in value, being now quoted at 80c to 82c per Imp. gal; concessions are made, however, for round lots,—a sale of 50 brls having been reported at 62½c, and of other similar-sized lots at 62½ to 65c wine gal. Prices as previously reported. *Petroleum* rules steady at 21½c f. o. b. at London per Imp. gal. Car lots in store here 25c. Small lots, 25½c to 27c. Crude at Petroleum \$1.70 f. o. b. in bulk. If a thaw does not come shortly operations will be at a standstill, as lack of water is generally complained of.

GROCERIES.—Not much business done since 1st inst., but indications now are of a fairly active trade for remainder of Winter. We are favored with snow pretty generally. *Sugars.*—Yellows are ½c to ¼c higher, while Refined Whites are unchanged. In West India *Sugars not much doing.*

..... *Sugars* firm at nearly all points. *Teas.*—Stock full, prices keep low and consumption should be stimulated largely in consequence. Market not active, and the week's changes are not much. *Molasses.*—For choice Barbados there is little alteration. *Coffee, Rice,* light trade. *Spices,* Pepper firm, also Pimento, Nutmegs and Ginger. *Fruits.*—Valencia Raisins scarce and rather higher, say 7½c to 8½c. Malaga Fruit dull. Currants firm, and reported again as rather higher in Greece.

FLOUR AND GRAIN.—The English markets continue very quiet, without any change in values. On the continent there is nevertheless a steady demand for wheat and corn, which is partly supplied from American wheat and to every body's surprise from Southern Russia. During the last week of November 52 wheat laden vessels passed the Dardanelles, including 28 vessels from Russia and 24 from Turkish and Danubian ports; they were destined for various ports of Southern Europe. It is to be believed that the needs of Europe will receive sufficient supplies from that source to keep speculation within reasonable figures on this side of the Atlantic. On this continent, there is a firmer feeling in the Chicago and New York markets, but any

advance is quickly followed by a reaction, in consequence of the accumulation of stocks out West. The quantities in sight on the 1st of January were: Wheat, 28,514,000; Corn, 16,399,000; Oats, 3,754,000; Rye, 927,000; Barley, 3,193,000. In this market, there is hardly any thing doing, and the values are entirely nominal. The only transaction we know of is a purchase of 26,000 bushels of No. 2 Toledo Winter Wheat for shipment to Liverpool via Boston, calculated at about 9s 6d, cost, freight, insurance and commission. The other grains entirely neglected. The Flour market is inactive, and, in the absence of business, we do not change our quotations.

HARDWARE AND IRON.—A fair Winter business is being done in hardware, at unchanged prices; small sorting-up orders continue to be received, but there are no quotable sales to report. Some houses are not yet quite through stock-taking. Travellers will start out on their Spring trip towards the close of this month. Remittances continue satisfactory. *Bar Iron* is reported a shade firmer in England, but there are no parcels of consequence moving out of this market, and we have no changes to note in quotations. *Tin and Canada Plates,* etc., quiet, steady, and unchanged. *Canada Plates* in Liverpool are quoted at £11 for Penn brand, and are held firmly here at \$3.25 per box for round lots. Cable advices report *Ingot Copper* firm at £68, and *Ingot Tin* has advanced from £88 to £95, with an upward tendency; quoted in this market at 25c to 26c. In *Pig Iron*, there has been no movement of consequence here since our last report; the present is always a quiet period, but large consumers seem to have made up their minds to wait for lower prices, or see the end of the struggle, even if it should be at their own cost, and are buying only for present wants; sales for the week are confined to small lots, at nominally unchanged quotations; an exceptional sale of 10 tons Gartsberrie at \$22 is reported, but this is no criterion of value. A cable from Glasgow, received yesterday, quotes warrants at 53s 6d, an advance of 3d to 6d on last week's rate. English makers are reported to have advanced *Bar Iron* from 2s 6d to 7s 6d per ton, and *Steel Rails* to 10s per ton. New York advices concerning Scotch pig iron are discouraging.

HIDES AND SKINS.—The local market is reported steady and unchanged. There are fewer city *hides* offering than before the holidays, yet the supply is about equal to the demand, and there appear to be no exceptions to the established prices, which have been quoted for several weeks. See Prices Current on another page. There have not been many *Sheepskins* offering, and prices rule steady, at \$1.15 to \$1.25; occasionally, \$1.30 is paid for extra choice qualities. *Calfskins* are beginning to come forward rather more freely, but the offerings are not large; quoted at 12c per lb.

LEATHER.—The demand from manufacturers has opened up, and there has been more movement in all descriptions of leather than during the two preceding weeks. Prices are generally firm at our quotations. Sales this week include several lots of 1,000 sides of No. 2 B. A. Sole at an average of 22½c, while smaller lots have changed hands at 23c to 24c; and No. 1 is worth 25c to 26c. *Light Uppers* are in fair request, but sales are small. *Harness* has sold, in small lots, at last week's quotations, and *Buff*, which is scarce, continues to move off rather freely, both for shipping and local account. *Splits* are in light demand, and no quotable sales have been reported. Stocks of nearly all kinds of leather are pretty full, and expected to prove ample for all requirements.

FISH.—There has been rather more enquiry during the week than for a fortnight previous, but it has not resulted in much business, nor is it expected that much activity will be experienced this month. Prices for all kinds remain nominally unchanged. *Labrador Herrings* are offered in large lots at \$5.25 per brl., while small jobbing parcels, to which sales are

confined, bring \$5.50 to \$5.75. Salmon has been in fair request, at unchanged quotations.

FRUITS.—Rates quoted from Montreal to Liverpool via Portland are:—For Heavy Grain, 6s 6d to 7s per qr of 480 lbs; Flour, 4s per brl. Ashes—Pots, 35s; Pearls, 42s 6d. Butter and Cheese, 45s per gross ton.

FRUITS.—The market continues seasonably dull, and prices are easier, if anything, than at the date of our last report, though there is scarcely any change to note. Apples extremely quiet, quoted at \$2 to \$3 per barrel, as to variety. Oranges have been in fair request, and lemons in good demand—the former at \$5 per case, and lemons at \$3.75 to \$4 per box, or \$5.50 per case. The only reported sales of late are: 200 boxes oranges at \$2.25 per box, and 100 do lemons at \$3.75—all Messina fruit. Dried Apples in tolerably good demand at 5c. per lb.; Almeria Grapes scarce, and wanted at \$6 per barrel; Cranberries in good supply, but demand light, and worth \$4 to \$7 per barrel, as to quality, etc.

WINE AND LIQUORS.—Dealers report trade very limited; there is no demand, except for Brandy and Gin, which are firm and selling only in jobbing lots. Prices unchanged throughout. In accordance with what has been stated in these columns, Messrs. James Hennessy & Co. announce that, owing to the complete failure of the Vintage of 1850 in the Cognac district, and the exhaustion of their stock of 1878's, they will have no Brandy younger than 1877 Vintage to dispose of. For these and the older Vintages they hesitate to name a price, but authorize their agents here to promise the most reasonable terms possible, not exceeding Fs. 300 for 1877's—older Vintages in proportion. For Cases, prices in the meantime remain at:—30s for *; 35s for *; 40s for *; 45s for V.O., but subject to advance by cable on all quantities not actually booked.

POULTRY.—The demand for the week has been rather inactive, and prices are tending in buyers' favor. Choice fat stock, however, suitable for the Eastern markets, will readily command good prices. There is quite a range in the quotations reported:—turkeys, 7c to 10c; geese, 5c to 7c; ducks, 7c to 9c; chickens, 5c to 7c; deer, 4c to 5c; and venison saddles, 7c to 9c per lb; Partridges, 50c to 60c per pair; and quails, \$2.25 to \$2.50 per dozen.

PROVISIONS.—The Western markets are reported somewhat unsettled this week, as it is feared that another "corner" in pork is being formed in Chicago, and that for a time higher prices will prevail. The stock of *Mess Pork* in Chicago is estimated at 200,000 barrels, and of lard at \$3,000 to \$5,000 tierces; the increase in total packing so far this season is about 375,000 hogs, but the increased production has been shipped, and a Chicago despatch Tuesday evening says: "If the packing of the West this year does not exceed that of last year by more than 80,000 hogs, operators hereabout conclude that they can stand the increase at present prices of hogs and their product." The reported average weight at the Chicago stock yards is about one pound less than last year, for the two months to Jan. 1, and the prevailing opinion among packers is that the average to date is fully equal to last year. At Cincinnati there are about five pounds increase. At Milwaukee the weight averages about the same, or slightly less, compared with a year ago. At Louisville 5½ lbs. gross heavier. No definite information from St. Louis or Indianapolis on this point has been received. Lard is presumed to be fully equal in yield at Chicago, greater at Cincinnati, about the same at St. Louis and Indianapolis, and fully up to last year at Milwaukee, while Louisville shows a gain of 2.32 lbs. per hog. Yesterday Chicago *Mess Pork* market was decidedly strong, and prices advanced 15c to 17c per barrel to \$13.20 Feb., \$13.85 to \$13.37½ March. Lard was also 5c per 100 lbs. higher, closing at \$8.77½ Feb., \$8.87½ March

Receipts of hogs were 43,000 head, and prices ruled steady, at \$4.60 to \$5.90 for mixed packers. Here trade rules quiet, with prices generally steady. Hogs are coming forward more freely, and selling in car lots at from \$6.50 to \$6.65, according to quality, for heavy porkers, and at about \$5.45 to \$6.50 for light hogs. One or two packers have commenced operations in this market, within the week but they are rather late in starting, as the supply of good hogs in Ontario appears to be short this season, and western packers have been taking hold freely, and buying up all the hogs offering, consequently buyers here experience some delay in getting their orders filled. The fact is they have held off too long for the expected "break," similar to the one which occurred last year. *Mess Pork* rules quiet and steady, Canada selling at \$17 to \$17.50, and Chicago at \$16.50 to \$17, in jobbing lots only; the demand is only fair. Lard has been in steady demand, at unchanged quotations; sales all small. Eggs are reported easier, in sympathy with the Eastern markets, which are lower; there is no quotable change, however, to note here in last week's prices. A lot of thirty cases lined eggs changed hands yesterday at 23c. There are no really fresh eggs in the market. Fresh hams are worth 8c, and flanks 7½c per lb.

SEEDS.—Timothy (1850 crop) is worth from \$2.60 to \$2.90 per bushel of 45 lbs, but, with the exception of small quantities, held over from last season, there is no clover in the market. There have been no shipments from this market yet this season; the English markets appear unfavorable, and shippers are not warranted in taking hold at the prices asked in the West. Encouraged probably by the improved prices of last year, the farmers of this Province seem to have grown a larger crop of Timothy the past summer than usual, and the supply bids fair to be adequate for all the wants of this market.

WOOL.—There is no new or interesting feature to note in this market; sales of domestic wools for the week have been quite limited. Manufacturers have bought only small lots, chiefly of pulled wool, for immediate requirements, at our quotations. In foreign descriptions there is no movement to report; stocks of fine wool in this market have been pretty well cleared, and, in the absence of transactions, of course prices remains nominal and unchanged. In the States there are signs of a rather better feeling, although prices in New York and Boston are relatively lower than here. The New York *Bulletin* of yesterday says: Buyers could make any ordinary selections without much difficulty, but would have to pay at least former rates on all desirable wools, as holders generally remain firm and confident that a good healthy market is before them. Manufacturers move with caution, and few will operate beyond pretty well assured and early wants, but there will be a steady consumption, with the producer of goods well able to pay current rates. The accumulations on the seaboard, while comparatively full, are not likely to receive many additions; the California lots known to be en route are already discounted, and owners feel that they are in a position to carry with determination.

AMERICAN MARKETS.

Chicago, Jan. 13, 2.14 p.m.—Wheat, Jan, 98½c; Feb., 99½c; March, 103½c. Corn, 1.04 p.m. Jan., 37½c; Feb., 37½c; May, 42c. Oats, Jan., 30½c; Feb., 31½c; May, 35½c. Pork, 2.10 p.m. Jan., \$13.17½; Feb., \$13.25; March, \$13.40; April, \$13.55. Lard, 2.10 p.m., Jan., \$8.75; Feb., \$8.77½; March, \$8.90; April, \$8.95 to \$9.00.

Milwaukee, Wheat, Feb., 98½c; March, 99½c.

ENGLISH MARKET.

Breabahn, Jan. 13.—Floating cargoes Wheat, Maize firmly held. Cargoes passage Wheat quiet, steady; Maize hardening. At London fair average mixed, American Maize, prompt shipment, was 25s., now 25s. to 25s. 6d. Liver-

pool spot, Wheat quiet. Maize, quiet. Passage U. K. ports, call and direct ports, Wheat, 2,350,000 qrs.; Maize, 210,000 qrs.

MARITIME MARKETS.

HALIFAX, N.S., January 13, 1881.

The breadstuff market is extremely dull and depressed to-day; nothing doing excepting in a small jobbing way at very low prices. A few hundred barrels of Superior Extras changed hands this week at \$5.43, which must be below cost of importing. Current quotation is nominally as follows: Superiors, \$5.75 to \$5.85; three months' Extras, 10 cents less; Ontario, \$4.85; Cornmeal, \$3.45; all 3 months.

St. John, N.B., Jan. 13th, 1881.—Trade has been very dull in breadstuff market during the whole of the present week, and the prices are altogether in buyers' favor. Consignments have been freely made, more so than for some time past, and it has caused the stocks to be very large. The business that is done is confined to local consumption. Cornmeal is \$3.30 per bbl, and the quotations for flour are: Canada Extra, \$5.00 to \$5.30; Superior Extra, \$5.80 to \$6; Choice Superior, \$6 to \$6.10; Patent Process, \$5.50 to \$7.25.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, Jan. 13, 1881.

General trade has not yet reverted to the active channels in which it was previous to the holiday season. Although the movement is naturally small at this season of the year, merchants feel encouraged by the turn-over of the past year to expect at least an equal amount of business the present year. In most lines of merchandise prices are lower than they were a year ago, and buyers will be apt to take hold with more spirit. In some branches of trade, stock-taking is over, but the majority of houses are yet busy at it. What travellers are out in the dry goods business are reporting satisfactorily. A number will be on the road this week, and dealers are busily engaged in fitting out samples. A large Spring trade is everywhere anticipated, and stocks coming forward are said to be large and well-assorted. Collections continue up to the mark, and are exceptionally good for the season. The condition of the money market remains unchanged, with a surplus of capital offering. There are not many commercial borrowers, and discounts are unusually quiet at 6 to 7 per cent., the former for larger amounts of well endorsed paper. Loans are unchanged at 4 to 4½ per cent. for call loans, and 4½ to 5½ per cent. for time on good collateral. Sterling exchange has been rather firmer the past week; 60-day bills are 108½ between banks and 108½ to 108½ over the counter; demand notes, 108½ to 109. Gold drafts on New York quiet, at ½ to ½ premium. The stock market up till yesterday had been unusually active, and prices show a considerable advance, especially for Montreal, Toronto, Dominion and Merchants. The decline in Montreal yesterday had a demoralizing effect, and there were no sales in the leading banks. Among bank sales the past few days were Montreal at 183½, 184, 186½ and 186½, Toronto at 149, Ontario at 101 and 100½, Commerce at 141½, 143, 144 and 143, Dominion at 159, Standard at 105½, Merchants' at 120, Federal at 138, and Imperial at 120, 121, 121½, and 121½. Loan and miscellaneous stocks quiet and higher, with sales of Canada Permanent at 199, Western Canada at 163, Imperial Savings at 119, Building and Loan at 98½, Farmers Loan at 123, Ontario Loan at 132, and Consumers Gas at 53 and 54.

The following are to-day's bids for banks and the leading loan companies as compared with last Thursday.

Banks.	Bid		Loan Cos.	Bid	
	Jan. 6.	Jan. 13.		Jan. 6.	Jan. 13.
Montreal.	1702	1773	Can. Permanent	195	198
Toronto.	144	144	Freehold.	157	157
Ontario.	99	99	Western Can.	160	164
Merchants.	119	117	Bldg. & Loan.	95	94
Commerce.	140	159	Imp. Savings.	120	119
Dominion.	145	145	Farmers' Loan.	122	123
Hamilton.	119	119	Lond. & Can'dn	148	148
Standard.	102	104	Home & Bric.	142	146
Federal.	137	137	Dom. Savings.	131	131
Imperial.	139	139	Ontario Loan.	131	130
Molson's.	106	106	Hamilton Prov.	120	123

BOOTS AND SHOES.—There is at present no movement of any importance, but evidences betoken a good trade in spring goods shortly. A fair demand for small parcels from the country is reported, and it is thought activity is not far off. As to prices, they are not notably changed.

COAL.—A good business has been done in small lots during the week. The high prices necessarily restrict consumption in many quarters, and consumers are reluctant about ordering, thinking no doubt that prices cannot for ever be going up. All kinds of best hard coal, \$1.50 a ton delivered; best soft, \$6.50; second quality \$6.

COAL OIL.—There has been a fair movement at about the same rates as last week. Barrel lots sell at 24c, although we have heard that as low as 23c has been accepted. There were also sales at 24½c per Imperial gallon.

COUNTRY PRODUCE.—*Apples.*—Trade has only been moderately active, and prices steady. Car lots of choice fruit sell at \$1.75 and common qualities at \$1.25 to \$1.50. *Beans* are offering freely, and unchanged in price; there are considerable quantities of poor qualities. Ordinary lots sell at \$1.20 to \$1.25, and hand-picked at \$1.45. *Country Lard* is quiet at 9c to 10c a pound. *Eggs* are coming in slowly, with lined worth 18c per dozen in case lots. There are no fresh offerings. Street lots of really fresh bring 27c to 30c. *Hogs* are not coming forward as freely as was expected; holders are asking from \$6.25 to \$6.40 for averages of 220 lbs., but packers are not inclined to pay over \$6.10 to \$6.15, and little business results. *Hops* are yet quiet, but it is thought the market has now settled; choice lots are nominal at 21c to 22c, and inferior to good 15c to 19c. *Onions* are scarce and firm; sales of three cars were made on Saturday to a Buffalo firm at \$3 a barrel. *Potatoes* are in moderate demand, with light receipts. Cars are worth 38c to 40c per bag. *Poultry* quiet, with but small quantities of boxed lots offering; Turkeys are worth 9½c to 10½c per lb., and chickens 35c to 40c per pair. *Tallow* is unchanged, with sales at 6½c, and an exceptionally fine lot at 6½c. Dealers are paying 3½c for rough, and 6c for rendered.

DRUGS AND CHEMICALS.—The demand is good for the season, and prices continue about steady. *Tartaric acid* is now 53c, and *Cream of Tartar* 35. *Turpentine* is higher, at 82c to 85c. *Linseed oil* is unchanged at 73c for raw and 83c for boiled. *Quinine* is easier at \$3.60, and *Morphia* at \$3.90 an ounce. *Opium* remains unchanged at \$8.75. *Heavy Chemicals* are quiet and unchanged.

FLOUR AND MEAL.—The demand for flour continues inactive, although transactions show a slight improvement on last week. Dealers say that the present condition of trade cannot last much longer, and that consumers will be forced to buy. Two cars of superior Extra sold on Friday at \$4.90 and a car of strong Spring Extra at \$5. A round lot of Superiors brought \$4.90 on Saturday, and some 500 barrels of uninspected at an outside point sold on Tuesday at equal to \$4.82½ here. Cars of Superior on spot will bring first-named figures, and Extra has buyers at about \$4.80. Extra wanted to-day at \$4.80 without sellers, and Super. Extra held at \$4.95. Stocks show a slight increase, they being 6,763 barrels against 6,413 barrels last week and 15,798 barrels the corresponding week of 1880. *Oatmeal*

quiet, with a sale of a car on Monday at \$4 on track. *Cornmeal* nominal. *Bran* sold at \$12.50 on track.

WHEAT.—Trade has been altogether of a local character, sales being of car lots to millers. There is a moderate demand, but, in consequence of the unsettled state of outside markets, buyers and sellers are apart. On Friday No. 2 Spring sold at \$1.15, and No. 2 Fall at \$1.10. A lot of 4,000 bushels of the latter grade sold on Saturday at \$1.09 f. o. c., and No. 3 Spring bought \$1.09 on track on Monday, which, however, could not be repeated. Other grades are quiet at \$1.14 for No. 2 Spring and \$1.16 for No. 1 Spring. No business done to-day. The stock in store is 131,944 bushels against 132,484 bushels the previous week and 306,472 bushels the corresponding week of last year.

COARSE GRAINS.—*Barley.*—The demand has been less active, and prices towards the close are somewhat quiet. Dealings are confined to car lots between city dealers, there being no shipping demand. The latter part of last week sales of No. 2 were made at 93c., and of No. 3 extra at 88c. On Tuesday No. 1 offered at \$1.03, No. 2 at 92c., No. 3 extra at 88c., with 85c bid, and No. 3 at 89c. with 75c bid. Yesterday there were sales of No. 2 at 93c., No. 3 extra at 87c., and No. 3 at 79c. To-day No. 2 sold at 93c, and No. 3 Extra at 87c. The stock in store is 402,518 bushels against 182,425 bushels the corresponding week of 1880. *Pears* are quiet and steady; few sales have been effected on spot, but they were sold outside at equal to 65c. and 60c. for No. 2; one car on spot, sold yesterday at 67c. No. 1 are nominal at 68c. The stock in store is 43,205 bushels against 45,333 bushels the corresponding period of 1880. *Oats* are moving fairly well, and are steady in price; cars have sold daily at 34c on track. *Rye* dull and nominally unchanged at 80c to 82c on track. *Corn* dull and nominal at 57c.

FREIGHTS.—Rates continue firm on Flour, on the basis of 24c to Belleville, and 40c to Montreal. Ocean freights are a little easier on apples, the rate now being \$1.25 per barrel in quantities.

GROCERIES.—The demand for groceries during the week was not as active as previously reported; and trade generally is quiet. There are moderate orders coming in from the country for spring-up, and prices remain steady. *Fruits* are in fair demand and firm, and dealers are not desirous of selling large quantities on account of scarcity. We quote: *Valencias*, 8c; *Currents* advanced ½c, and now are 7c; *Sultanas*, 10c. *London layers*, \$2.75; *Black basket*, \$3.50; *Blue Crown*, \$4.75. *Nuts* steady at 10 to 10½c for Walnuts, and 17c for almonds. *Fresh Fish* are firm at \$4.25 to \$4.50 for white, and \$3.75 to \$4 for trout. *Pepper* quiet; white, 18c; black, 11½c. *Sugars* are moving slowly, but prices are steady at 7½c to 8½c for low yellows, 8½c to 9½c for bright do, and 10½c to 10¾c for granulated. *Teas* are firm at 37c to 40c for common Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. *Common Congou*, 30c to 40c; good, 40c; fine, 60c to 70c. *Scrap* steady at the reduction of last week; common, 86c; amber to choice amber, 62c to 78c per Imperial gallon. *Coffee* dull: Government Java, 30c to 31c; Singapore, 21c. to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c. *Rice* steady at \$4.25. *Tobacco* unchanged at 37½c to 45c for 6s and 8s; 43c to 45c for bright navy 3s; 36c to 45c for 5s, and 8½c to 90c for Virginia. *Liquors* are quiet and unchanged in prices: *Pure Jamaica rum*, 16 o.p., \$2.75 to \$3; *Demerara*, \$2.15 to \$2.75; *gin—green* cases, \$4.25 to \$4.50; red, \$3 to \$3.50; *wines—port*, \$1.50; *fine*, \$2.40 to \$5.20; *sherry*, \$1.50; *fine*, \$3.60 to \$5.40; *champagne*, per case, \$14 to \$26.50; *brandy* in wood, *Hennessy's*, *Quard's* and *Martell's*, \$4.50 to \$5.10; second-class brands, \$3.60 to \$4.20 according to age; inferior brands, \$2.40 to \$3.30. *Whiskey* (add 5 per cent). *Alcohol*, per imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.51; do, 50 o.p.

\$2.35; do, 25 u.p., \$1.18; family proof whiskey \$1.28; old Bourbon, \$1.28; old rye, toddy, or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do, 6 years old, \$1.70; do, 7 years old, \$1.80.

HARDWARE AND IRON.—The movement during the week shows some falling off as compared with previous ones. Dealers report the trade in a very satisfactory condition, and anticipate an increase the present year. A company for the manufacture of barbed fencing wire is on the tapis. As to prices there are no material changes to make. *Copper* steady; *Ingot*, 20c to 21c; *Pig*, 18c to 19c; *Sheet*, 26c to 28c; *Brass Sheet*, 30c to 32c; *Pig Lead*, 4½c to 5c; *Bar Lead*, 5½c; *Lead Sheet*, 5½c. *Canada Plates* unchanged at \$3.75 to \$4 per box for Pen; \$4 for arrow, and \$3.50 for Hatton. *Axles.*—No. 1, half patent, short beds, ¾, \$3.08; 1½, \$4; 1¾, \$7.58; 1¾, \$12.50. Thirty per cent off. *Axles* are unchanged; 10 dy. to 60 dy. hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.75 to \$2.85; 8 dy. and 9 dy. do., \$3 to \$3.10; 6 dy. and 7 dy. do., \$3.30 to \$3.65; 4 dy. and 5 dy. American pattern, \$3.50 to \$3.60; 3 dy. do., \$4.30 to \$4.38; 4 dy. and 5 dy. cold cut, Canadian pattern, \$3.31 to \$3.35; 3 dy. do., \$3.80 to \$3.85. *Galvanized Iron* steady at 6½c to 7c for No. 28, and half cent less for No. 26. *Alme*, 8c to 20c per lb. *Glass* steady; up to 25 in., \$1.80 to \$1.85; 26 to 40 in., \$1.95 to \$2; 41 to 50 in., \$2.15 to \$2.20. *Coopers' Humps*, \$2.50 to \$2.75. *Horseshoe Nails*, Rhode Island pattern, \$3.75 to \$4.15. *Bar Iron*, from \$1.90 to \$2; refined horseshoe bars, \$2.25; black she-4, \$2.75; Swedish Iron, \$4.50; Norway, \$4.50. *Pig Iron* firm at \$22 for Eglington \$22.50 for Summerlee, \$23 for Coltness, and \$23.50 for Siemens. *Iron Wire*—No. 6 per bundle, \$2.00 to \$2.10; No. 9, \$2.30 to \$2.40; No. 12, \$2.60 to \$2.75; No. 16, \$3.00 to \$3.15. *Sheet Iron.*—Russia, 13c to 14c; boiler-plate, \$2.75. *Manilla Rope*, 10c. to 10½ per lb.—Russia Deep Sea, 15½c to 16½c. *Steel.*—Cast, 13½c; Spring, 3½c per lb.; wire shoe, 3½c; sleigh shoe, \$2.75 to \$3; caulking, \$3.50 to \$4.00; tire, 4c to 4½ per lb.; Steel mould-boards, 4c to 4½ per lb. *Shot.*—6 to 6½c per lb. *Tin Block* 25c to 27c per lb.; grain, 27c to 28c. *Tin Plates.*—10 coke, 10 x 14, \$5.25 to \$5.50; 10 coke, 10 x 14, \$5.25 to \$5.50; 10 coke, 10 x 14, \$8.25 to \$8.50; 10 coke, 10 x 14, \$10.25 to \$10.50; 10 coke, 10 x 14, \$12.25 to \$12.50; DC charcoal, 12½ x 17, \$5.50 to \$6.00; DX charcoal, 12½ x 17, \$8.00 to \$8.25. *White Lead.*—\$1.50 to \$2.00 per keg.

HIDES AND SKINS.—Hides.—Several cars of inspected, consisting chiefly of cows, sold at 9½c. Green are steady at 9c for cows and 9½c for steers. *Calfskins* are quiet and nominally unchanged at 16c to 17c. *Sheepskins* are in good demand, but not offering freely; green are worth from \$1.35 to \$1.75, and dry from 90c to \$1.40.

LEATHER.—There has been a little better feeling on receipt of orders from the country. There are no changes in prices, which are as follows: *Spanish sole* No. 1, all weights, 28c to 30c; *slaughter sole*, heavy, 29c to 30c; *slaughter sole*, light, 27c to 29c; *Buffalo sole*, 23c to 25c; *h-mock harness leather*, 30c to 33c; *oak harness leather*, 45c to 50c; *oak belting leather*, 30c to 31c; *upper heavy*, 38c to 40c; *upper, light*, 41c to 44c; *kip skins*, French, \$1.00 to \$1.15; *kip skins*, English, 80c to 90c; *native slaughter*, 55c to 63c; *splits*, large, 31c to 32c; *pebble*, 10c to 14c; *French calf*, \$1.30 to \$1.40; *gambier*, 5½c to 6c.

LIVE STOCK.—*Cattle.*—Receipts at the local market have been more liberal the past week, the arrivals being 30 car loads. The demand was moderate and prices ruled from 3c to 4c per lb. Two car loads, averaging 1,100 lbs. each, sold at \$40 a head; one load, averaging 1,000 lbs, at \$30; another, same weight, at \$33; and others, same weight, at \$34. *Sheep* are coming in slowly as are also lambs; the only sale reported was 44 head, embracing some of each, at \$5.40 a head. *Sheep* are worth

about \$5.60 and lambs \$4.50 for good qualities. Hogs are quiet, with a sale of sixteen head at 5c per lb. Calves dull and nominal at \$5 to \$15 each, according to size and condition.

Provisions.—*Butter*.—There is little or nothing doing in exporting, there being but little demand; choice selections are steady at 17c to 18c. The movement in the city shows a slight improvement, with choice dairy worth 20c to 21c. Inferior qualities bring 15c to 18c. *Bacon* is quiet at 8½c for long clear and 7½c for Cumberland cut. *Ham* is moving slowly without change in price, 10½c for smoked. *Pork* quiet at \$16. *Lard* is in moderate demand and steady at 10½c for Canadian and 13c for American. *Cheese* has slightly improved and steady at 13c to 14c. *Wool* is quiet at 3½c to 4c for loose lots, and 4c to 4½c for selected in barrels.

SEEDS.—In *Clover* there has been a freer movement, with some street lots taken at \$4.80 to \$5. It is said that two cars of choice reseeded seed sold at \$5.15 to \$5.20, but was of an exceptionally fine quality. *Timothy* is firm at \$4.50 to \$5 per cental, and *Plax* at \$3 per cental.

Wool.—Trade has ruled quiet the past week, and offerings small. Dealers are paying 30c for ordinary qualities of fleece and 30½c for choice. Pulled wools are steady at 30c to 31c for supers and 35c to 36½c for extra.

Special Notices.

CAPITALISTS and others requiring reliable information concerning values of securities, or with regard to contingencies dependent upon lives or probabilities, or upon the operations of interest, cannot do better than consult Mr. James Grant, whose card appears in another column. An extended experience as actuary has rendered Mr. Grant an indisputable authority on valuations, etc.; he also intends devoting particular attention to his profession as accountant and auditor.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

J. M. J.

"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—'Beaconsfield.'

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches.

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble.

"LES RELIGIEUSES HOSPITALIÈRES

"DE L'HOTEL DIEU DE ST. JOSEPH.

Montreal, July 24th, 1880.

Such letters as the above are being constantly received, and indicate the care and attention which Messrs. G. & G. are devoting to the cultivation of vines, small fruits, etc. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel Street.

COTTON, WOOLLEN,

PAPER & BUTTON

MANUFACTURERS.

JUST RECEIVED, A LARGE CONSIGNMENT OF ANILINE DYES

From the celebrated manufactory of Mr. K. OEBLER OFFENBACH, O. M., Germany.

For sale at Manufacturers' prices. Send for samples and quotations.

EMIL THOURET & CO.,

210 St. James St., Montreal.

Elgin Pork Packing House

AYLMER, ELGIN CO., ONT.

JEHIEL YORKE, Proprietor,

Curer of the Celebrated

"Yorke Brand"

OF

Short Cut, Sugar Cured Hams, and Breakfast Bacon.

Price Lists, &c., on application.

Established 1845.

D. Rees & Co.,

CURERS OF PROVISIONS

AND

PACKERS OF BEEF & PORK,

46, 48 & 50 GREY NUN STREET,

MONTREAL.

PORK, BEEF and LARD

Of the finest quality constantly on hand.

J. CLINTON COLLINS & CO.,

GENERAL COMMISSION MERCHANTS.

FRUITS AND DAIRY PRODUCTS
A SPECIALTY.

104 MCGILL STREET, MONTREAL,

[Opp. main entrance St. Ann's Market.]

ORDERS FOR

Choiceest BALTIMORE (Maryland) Packed CANNED GOODS,

Such as Peaches, Cove Oysters, &c., respectfully solicited.

Correspondence invited.

VEGETABLE IVORY BUTTONS

Manufactured and sold to the

RETAIL TRADE.

Samples and Price Lists furnished to reliable men on application free of charge.

Orders will receive our prompt attention, and be forwarded per Express prepaid.

Merchants get your Buttons direct from the manufactory where you can at all times sort up your stock to the fullest advantage and at FACTORY PRICES.

S. S. MOYER & CO.,

BERLIN, ONT.

JAMES GRANT,
CONSULTING ACTUARY,
ACCOUNTANT and AUDITOR,

194 St. James Street, Montreal.

Valuations made in regard to every contingency, dependent upon LIVES or PROBABILITIES, or upon the operations of INTEREST, SIMPLE or COMPOUND.

DOMINION FILE WORKS, MONTREAL, P. Q.

G. OUTRAM & SONS, Proprietors,
Manufacturers of all description of

FILES AND RASPS.

Awarded the only Medals given for Files at Quebec in 1877, at Paris 1878.

S. CARSLEY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 St. Bartholomew Close,

London.

IN STOCK THIS DAY AND TO ARRIVE:

BLACK AND COLORED SILK GIRDLES, AND TASSELS,
Large Variety.

BLACK VELVETEENS,
Full Range.

BERLIN WOOLS,
All Colors.

SCOTCH KNIT GLOVES,
Prime Value.

KID GLOVES, Rouillon Josephine,
Black and Colors.

BLACK 4 BUTTON,
Special Job.

BLACK, WHITE, COLORS AND OPERA SHADES IN 2 AND 4 BUTTONS.

WINCIES, NEW LINES,
Low and Medium. Very Cheap.

SCOTCH WHEELING AND FIN-GERING YARNS,
Every Shade.

FRENCH BLACK CASHMERES,
All Wool.

COLORED SATIN RIBBONS,
All Shades and widths.

We call particular attention to our KID GLOVE DEPARTMENT, believing that we have THE LARGEST STOCK, GREATEST VARIETY and BEST VALUE in the Dominion.

Orders will receive our careful attention.

S. CARSLEY,

113 ST. PETER STREET, Montreal.

Albert Buildings, Victoria Square, Montreal.

Canada Co-Operative SUPPLY ASSOCIATION, Limited.

CAPITAL, - - \$150,000,

In 30,000 Shares of Five Dollars each.

Two Dollars Payable on Allotment, and Three Dollars March 15th, 1881.

Provisional Directors :

HON. JOHN HAMILTON, President of the Merchants Bank,
Montreal.

LT.-COL. DENNIS, Deputy Minister of the Interior, Ottawa.

W. B. SIMPSON, Esq., Collector of Customs, Montreal.

J. S. HUNTER, Esq., N.P., Director London and Lancashire
Life Insurance Co., and the Fire Insurance Association
of London, England (Limited), Montreal.

WALTER SHANLY, Esq., C.E., Montreal.

LT.-COL. LAMONTAGNE, Brigade Major, Montreal.

A. R. C. SELWYN, Esq., F.R.S., F.G.S., Director Geological
Survey of Canada, Montreal.

WILLIAM P. LOCKWOOD, Esq., Montreal.

GEORGE R. GRANT, Esq., Administrator of Sir W. E.
Logan's Estate, Montreal.

BANKERS: THE MOLSONS BANK.

MANAGING DIRECTOR: W. P. LOCKWOOD, Esq.

TREASURER: GEORGE R. GRANT, Esq.

SOLICITORS: Messrs. DAVIDSON, MONK & CROSS.

SECRETARY: GEORGE DURNFORD, Esq.

LIABILITY.—THE LIABILITY is limited to Five Dollars per share, under Section 47 of the Canadian Joint-Stock Company Act of 1877.

ALLOTMENT OF SHARES.—ALLOTMENT will be made when \$100,000 is subscribed. All applications for TEN SHARES OR ANY LESS NUMBER WILL BE ALLOTTED IN FULL. Applications for more than ten shares will be allotted in proportion to the total number applied for.

SHAREHOLDERS AND MEMBERS.—ALL SHAREHOLDERS can vote at the Company's meetings, and will participate in the profits. A Shareholder may nominate one member free for every ten shares held. *No shareholder can have more than ten votes.* MEMBERS' TICKETS will be granted on the introduction of a shareholder and the payment of one dollar a year, entitling the holder to purchase at the stores.

OBJECTS OF THE COMPANY.—The Company is formed for the purpose of establishing CO-OPERATIVE STORES IN CANADA on the same principle as the ARMY AND NAVY, the CIVIL SERVICES SUPPLY ASSOCIATION, and others working so successfully in England, to SUPPLY MEMBERS WITH ALL ARTICLES FOR CONSUMPTION AND GENERAL USE OF THE PUREST AND BEST QUALITY at the LOWEST PRICE, and DIVIDE THE PROFITS AMONGST THE SHAREHOLDERS. THE STOCK will be procured from the most celebrated producers. In order to insure pure goods a competent Analyst will be engaged to examine and test their quality. All goods will be SOLD FOR CASH, and the prices charged will accord with those of the *principal London Co-operative Stores.* THE CAPITAL employed by the Company will enable them to PURCHASE LARGELY and PAY PROMPTLY. *Every facility will be given for the exhibition and sale of goods manufactured in Canada.*

BUSINESS OF THE COMPANY.—The chief place of business and offices of the Company will be in Montreal. Goods will be delivered free in Montreal, and carriage paid to Ottawa and Quebec. A SHIPPING AND FORWARDING DEPARTMENT will be opened where goods will be specially prepared and packed for transit. Reduced rates or allowances will be made for carriage of goods to distant places, and full information given respecting the establishment of local agencies for the delivery of goods.

MANUFACTURERS AND AGENTS, to insure quotation in the Company's Catalogue, should forward price list and particulars at once.

ADVERTISEMENTS may be inserted in the Catalogues by Merchants and others who will offer to Members of the Society a special discount for cash payments on the plan so largely adopted in England.

DEPARTMENTS will be opened as soon as possible for the sale of the following and other goods:—Groceries and Provisions, Wines, and Spirits, Tobacco and Cigars, Drugs, Patent Medicines, Perfumery and Toilet Requisites, Drapery, Hosiery, Lace Gloves and Haberdashery, Clothing and Woollen Goods, Hats and Caps, Boots and Shoes, Travelling Requisites, Portmanteaus, Umbrellas, Rugs, Jewellery, Electro Plate, Cutlery, Stationery and Fancy Goods, Games, Lawn Tennis, &c., China and Glass, Pianos, Musical Instruments Furniture and Carpets, Bedding, Turnery and Mats, Ironmongery, Agricultural and Gardening Implements.

PROSPECTUSES and forms of application for shares may be had on application to THE MOLSONS BANK, and their Agencies, and at the COMPANY'S (TEMPORARY) OFFICES, 184 St. James street, Montreal.

Insurance

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Division Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,

Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship FOR EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street, Montreal,

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. Jan. 13.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2½	102 103½
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	139½ 140
Dominion Bank	50	1,000,000	870,250	355,000	4	183
Du Peuple	50	1,000,000	1,600,000	340,000	2	94 95
Eastern Townships	50	1,469,000	1,382,705	210,000	2½	113 116
Exchange Bank	100	1,000,000	1,000,000	222,000	3½	82½ 85
Federal Bank	100	1,000,000	1,000,000	745 20	4	138½ 140
Hamilton	100	1,000,000	838,782	100,000	0	108
Hochelaga	100	912,500	834,671	100,000	3½	55
Imperial Bank	100	912,500	834,671	100,000	3½	11¾ 118½
Jacques Cartier	25	500,000	500,000	0	2½	98 100
Maritime	100	800,000	699,490	0	0	0
Merchants' Bank of Canada	100	5,798,267	5,222,300	475,000	3	117½ 119½
Molson's Bank	50	2,000,000	1,969,085	100,000	3	106 107½
Montreal	200	12,000,000	11,999,200	5,000,000	4	178½ 179½
Nationale	50	2,000,000	2,000,000	150,000	2	80 81
Ontario Bank	40	3,000,000	2,996,766	100,000	3	59½ 100
Quebec Bank	100	2,500,000	2,500,000	335,000	3	100
Standard	50	509,750	509,750	755 0	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3½	147½ 150
Union Bank	100	2,000,000	1,992,990	13,000	2	91 95
Ville Marie	100	1,000,000	919,370	0	0	30 41
Building and Loan Association	25	750,000	773,214	0	3½	93 100
Canada Cotton Co.	100	0	0	0	0	120 125
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4½	31
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	198 200
Dominion Savings & Investment Soc.	50	800,000	579,850	80,000	5	119
Dominion Telegraph Co.	50	600,000	600,000	0	2½	90 96
Dundas Cotton Co.	100	0	0	0	0	18½ 140
English Loan Co.	100	6,000,000	0	4,279 84	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	53,000	4	123
Freshold Loan & Savings Co.	100	1,050,400	690,090	294,024	5	159
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	122 124
Hudson Cotton Co.	100	0	0	0	0	0
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	5	146
Imperial Savings and Investment Soc	50	800,000	577,000	80,000	4	119 120½
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	6	148 152
London Loan Co. of Canada	50	434,700	221,700	17,432	4½	0
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	127 128
Montreal City Gas Co.	40	2,000,000	1,800,000	0	5	155 156
Montreal City Passenger Ry Co.	50	600,000	600,000	0	3	116 118
Montreal Cotton Co.	100	0	0	0	0	150 160
Montreal Investment and Building Co.	50	500,000	401,027	0	0	60 70
Montreal Loan & Mortgage S'y	50	1,000,000	612,532	64,000	3½	107½ 109
National Investment Co.	100	1,460,000	283,000	11,500	3½	104
Ontario Saving and Investment S'oy.	50	1,000,000	999,000	158,000	5	130 134
Richelieu & Ontario Nav. Co.	100	1,563,000	1,055,000	0	2½	59 59½
Toronto City Gas Co.	50	600,000	600,000	0	5	52
Union Loan and Savings Co.	50	500,000	462,782	100,000	5	147½ 152
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	163

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.,

767 CRAIG STREET, MONTREAL,

Are now manufacturing fall lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List,

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

"BEAT CREATION."

J. C. GORDON & CO.,

WHOLESALE

Fish Merchants

31 & 33 ST. NICHOLAS STREET,

MONTREAL.

THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

Or "NAPANEE BRUSH CO." Napanee, Ont.

JOHN CALLARD,

MANUFACTURERS' AGENT.

TIN PLATES.

Prompt attention paid to all Orders for the above goods.

IMPORTERS

will find it to their advantage to purchase direct from the manufacturer.

Quotations on application. Correspondence solicited. Address,

SPARTA,

in County, Ont.

McCRAE & CO.,

YARN SPINNERS, HOSIERS' and WOOLLEN Manufacturers,

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

GUELPH, Ont.

Box 200.

Dissolution.

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOS. SONNE. Montreal, 1st May, 1880.

THOS. SONNE, MICHAEL LEAHY

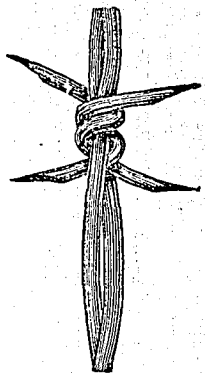
279 & 281 Commissioners' street.

NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.

WHOLESALE PRICES CURRENT—THURSDAY, JANUARY 13, 1881.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.		Soda Ash	\$ c. \$ c.	Japan, fine to choice lb.	\$ c. \$ c.	" Nabob Sauce, pts	\$ c. \$ c.
Men's Thick Boots Wax.	2 25 2 75	Soda Bicarb.....	3 25 3 40	Japan Nagasaki.....	0 42 0 55	Spices: Cassia..... per lb.	3 60 0 00
" Split	1 60 2 25	Salt Soda.....	1 00 1 20	Y. Hyson common to gd	0 25 0 30	Mace..... per lb.	0 12 0 22
" Kip Boots.....	2 75 3 25	Tartaric Acid.....	0 57 0 60	Y. Hyson fine to finest, lb	0 42 0 65	Cloves.....	0 36 0 47
" Calf Boots, pegged.	3 00 3 75	Bleaching Powder.....	1 60 1 75	Gunpd., fair to med.	0 33 0 35	Nutmegs.....	0 60 0 80
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 85 0 89	" Good to fine	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 23
" Split do.....	0 90 1 10	Camphor Eng. Ref.....	0 46 0 48	Gunpd. Finest.....	0 65 0 70	Jamaica " Unbl. "	0 18 0 21
" Bull Congress.....	1 50 2 00	" Am. Ref.....	0 38 0 40	Imper'l, med. to gd	0 33 0 38	Alrican.....	0 10 0 11
" Bull Ox & rd Ties.....	1 50 1 75	Gum Arabic, per lb.....	0 20 0 35	" Fine to finest.....	0 45 0 55	Pimento.....	0 15 0 16 1/2
" Split do.....	1 00 1 35	" Tral.	0 45 0 90	Twankey, com. to gd. "	0 48 0 52	Pepper.....	0 13 0 14
" Prunella Congress.....	1 20 1 50	Copperas per 100 lbs.....	0 95 1 00	Coolong.....	0 32 0 38	Mustard, 4 lb. Jars. "	0 19 0 20
Wom's Pebbled & Buff Bais		Blue Vitrol.....	0 6 0 7	Congou common.....	0 23 0 28	" 1 lb. " "	0 24 0 25
" Split do.....	0 60 1 10			" med. to good.....	0 30 0 40	Rice: Arracau, & c p. 100 lb.	4 00 4 30
" Prunella do.....	0 60 1 10	Dry Goods.		" fine to finest.....	0 41 0 60	Sago..... per lb	0 06 0 07
" Infrior do.....	0 45 0 50	(See Manu's of Cotton)		Scuchong common.....	0 25 0 28	Tapioca, Pearl. "	0 05 1/2 0 10
" Cong. do.....	0 50 1 25	Flour.		" med. to gd	0 29 0 40	Flake. "	0 08 0 09
" Buskins. do.....	0 60 0 80	Superior Extra.....	5 30 5 31	Fine to choice	0 45 0 70	Glass.	
Morris's Pebbled & Buff Bais	0 90 1 10	Extra Superfine.....	5 21 5 25	Coffee, green Mocha per lb.	0 30 0 35	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	
" Split do.....	0 75 0 90	Strong Bakere.....	5 75 6 25	Java.....	0 21 0 22	10 x 12, 10 x 14.....	0 00 1 75
" Prunella do.....	0 60 1 10	Fancy.....	5 25 6 00	Maraculbo.....	0 20 0 23	12 x 16 1/4 x 20.....	0 00 1 90
" Cong. do.....	0 60 0 70	Spring Extra.....	4 30 4 35	Capa.....	0 18 0 20	18 x 24.....	0 00 2 20
Child's pebbled & Buff B'ls	0 60 1 00	Superline.....	4 10 4 25	Jamaica.....	0 18 0 19 1/2		
" Split do.....	0 60 0 60	Flour.....	4 10 4 25	Singapore & Ceylon	0 18 0 21	Hardware.	
" Prunella do.....	0 60 0 75	Middlings.....	3 30 3 50	Chicory.....	0 22 0 27	Tin: Block, per lb.....	0 25 0 00
Infants' Cacks. pr. doz.....	4 00 6 00	Rollards.....	3 00 3 10	Sugars, (Ceks. & Brls.)	0 12 0 12 1/2	Grain.....	0 26 0 00
Dairy Produce.		Ont. Bags.....	2 00 2 70	Porto Rico..... per lb	0 07 1/2 0 08	Copper: Ingot.....	0 17 0 18
Creamery.....	0 24 0 26	City Bags.....	3 15 3 20	Barbadoes..... per lb.	0 07 1/2 0 08	Sheet.....	0 25 0 27
Townships, choice select'ns	0 00 0 00	Oatmeal.....	4 40 4 50	Yellow Refined.....	0 7 1/2 0 9 1/2	Cut Nails: 3 in. to 6 in.	
" choice lines dairies	0 20 0 22	Cornmeal.....	3 10 3 10	Cubes.....	0 10 1/2 0 11 1/2	Hot Cut Am. or Can. Pat'n	
Brockville, choice select'ns	0 00 0 00	Buckwheat.....	0 00 0 30	Granulated.....	0 9 1/2 0 10 1/2	2 1/2 & 2 3/4 ins.....	2 60 0 00
" ch'ce lines dairies	0 18 0 21			Syrups.—Extra. Imp. gal.	0 63 0 70	2 & 2 1/2 ins.....	3 10 0 00
Morrisburg, ch'ce select'ns	0 00 0 00	Grain.		Good.....	0 54 0 58	1 1/2 & 1 3/4 ins. Am. "	3 35 0 00
" ch'ce lines dairies	0 19 0 21	Canada White, No. 2.....	1 20 1 25	Fair.....	0 47 0 57	1 1/2 ins.....	4 11 0 00
Western Dairy, ch'ce lines	0 60 0 00	" Spring No. 2.....	1 25 1 25	Molasses (Barbadoes) "	0 52 0 58	1 1/2 & 1 3/4 Cold Cut, Can. "	3 10 0 00
" fair to good.....	0 17 0 18	Red Winter.....	1 20 1 25	Trinidad.....	0 42 0 47	1 1/2 ins.....	3 60 0 00
Kamourska.....	0 13 0 15	Extra White Michigan.....	0 00 0 00	Fruit: Loose Muscatel, box	2 30 2 50	Casing Box & Shook:	
Cheese, finest.....	0 12 1/2 0 13	White Michigan No. 1.....	0 00 0 00	Layers in boxes.....	2 25 2 40	1 1/2 in p. 100 lb. keg.....	4 60 0 00
Drugs & Chemicals.		Red Winter, No 2 Toledo.....	0 00 0 00	Sultanas.....	0 10 1/2 0 11 1/2	1 1/2 in to 1 3/4 " "	3 85 0 00
Aloes Cape.....	0 16 0 17	Spring, Chicago No 2.....	0 00 0 00	Seedless.....	0 10 0 11	2 in. to 2 1/2 " "	3 60 0 00
Alum.....	1 85 2 00	Spring, Milwaukee No. 2.....	0 00 0 00	Valentia..... per lb.	0 07 1/2 0 08 1/2	2 1/2 in to 2 3/4 " "	3 35 0 00
Borax.....	0 15 0 17	Outr. No. 2.....	0 33 1/2 0 31	Currents.....	0 06 0 07	3 in to 4 " "	3 10 0 00
Castor Oil.....	0 10 0 11	Barley.....	0 05 0 07	Prunes.....	0 05 1/2 0 06 1/2	Nett, or 6 p c cash	
Caustic Soda.....	2 50 2 75	Peas..... per 66 lbs	0 75 0 81	Figs.....	0 16 0 19	Cut Spikes, all sizes.....	2 85 0 00
Cream Tartar.....	0 32 0 35	Rye.....	0 87 0 89	Il. S. Almonds.....	0 6 0 07	Finishing Nails:	
Fpsom Salts.....	1 25 1 40	Corn in bond.....	0 60 0 61	S. S. Tarragona.....	0 13 0 15 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Extract Logwood.....	0 09 0 10	Flax Seed, prime.....	0 00 0 00	Walnuts.....	0 8 1/2 0 10	1 1/2 in. to 1 3/4 in. " "	6 00 6 60
Indigo Madras.....	0 85 1 00	Groceries.		Fiberts.....	0 8 1/2 0 10	2 in. and up.....	5 00 0 00
Madder.....	0 12 1/2 0 13 1/2	TEA, (H-Ch. & Cad.)		Brazils, new.....	0 08 0 09	10 kegs 30 p.c. discount.	
Opium.....	8 25 8 50	Japan, com. to med. lb.	0 23 0 29	Bully's Nabob Pickles, doz	4 00 0 00	Tobacco Box Nails:	
Oxalic Acid.....	0 13 0 15	" fair to good.....	0 30 0 33	" Mixed do.....	2 90 0 00	1 1/2 in. & 1 in p. 100 lb keg 6 30	5 35
Potass Iodide.....	3 60 3 75						
Quinine.....	3 60 3 70						



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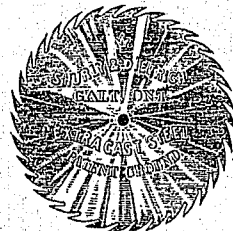
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Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
17	" 2 "	6	15	" Tire,	3	50	0	00	Slaughter, No. 1	0	25	0	25		
21	" 3 "	4	70	" Sleigh Shoe,	2	50	2	75	Harness	0	37	0	37		
10 kegs 30 p.c. dis.				" Blister,	4	50	5	00	Upper heavy	0	41	0	41		
Clinch and 1/2 y. Ct. Nails:				in Plate: 1C Coke	5	75	6	50	" light	0	37	0	42		
1	and 1 1/2 in. per lb.	0	08	IX	7	50	8	50	Grained Upper	0	42	0	42		
1 1/2	" 2 1/2 "	0	07	IC Charcoal	9	25	10	60	Scotch Grain	0	42	0	48		
2	" 3 "	0	07	IX "	5	50	6	25	Kip Skins, French	0	75	0	85		
2 1/2	2 1/2, 3 in. and up	0	06	DC "	7	50	8	25	English, kip	0	65	0	75		
Flat & sharp pres'd N's:				DX "	9	50	10	25	Hamlock Calf	0	70	0	75		
1 1/2	and 1 1/2 in. per lb.	0	10	DXX "	4	75	5	75	Do light	0	61	0	70		
1 1/2	" 2 1/2 "	0	09	Aucora per lb	5	00	0	00	French Calf	1	10	1	30		
2	" 3 "	0	08	Lead: Bar per 100 lbs.	4	00	4	60	Splits, Light & Medium	0	28	0	32		
2 1/2	" 3 1/2 "	0	07	Sheet "	5	00	6	00	do heavy	0	28	0	30		
3	3 in. and up	0	06	Shot "	8	00	8	60	Splits, small	0	24	0	28		
25 to 30 y. c. dis.				Powder: Canada Blasting	8	50	8	75	Leather Board, Can	0	12	0	14		
Ho. se & rails: 7 lb. size.		0	22	F. F., to F. F. F.	4	75	5	00	Enamelled Cow prft.	0	15	0	17		
"	" 8 lb.	0	21					Patent	0	15	0	17			
"	" 9 lb.	0	20					Pebble Grain	0	18	0	16			
Bright Woodlarks P. & F.		0	22					B. Calif.	0	18	0	17			
45 p.c. dis.								Bush Kid	0	15	0	17			
Horse Shoes		0	00					Buff.	0	15	0	17			
Galvanized Iron No. 24		0	06					Russets, light	0	45	0	60			
"	" 26 "	0	07					Russets, heavy	0	36	0	40			
"	" 28 "	0	07												
Pig Iron: Siemens No. 1		21	50												
Colthess		20	50												
Langlois		20	50												
Summerlee		19	50												
Gartsherrie		19	50												
Glenarnock		19	50												
Carabree		19	50												
Eglington		18	50												
Bar Iron, per 100 lbs.		1	35												
Best refined		2	25												
Siemens		2	50												
Swedes		4	25												
Sheet Iron to No. 20		1	30												
Boiler Plates		2	50												
Hoops and Bands		2	50												
Canada Plates: Hatton		3	25												
Penn.		3	50												
Garth		8	50												
Iron Wire: No. 6, p. bdl.		1	30												
" 9 "		2	10												
" 12 "		2	50												
No 16, per bundle		3	30												
Steel, cast, per lb		0	12												
" Spring 100 "		3	75												

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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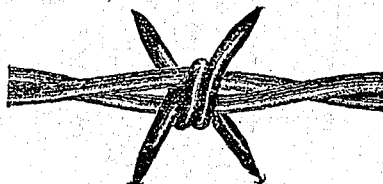
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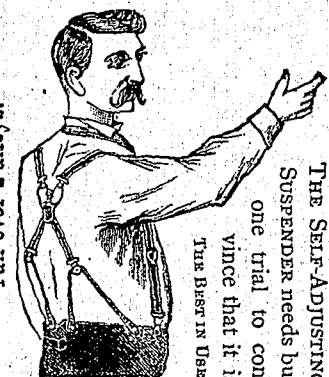
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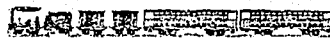
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Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

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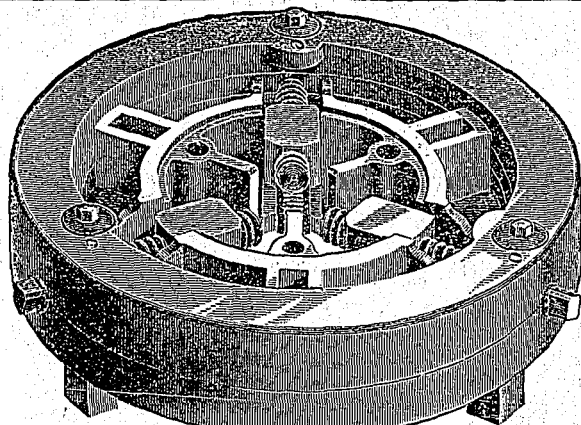
Summerside, P. E. I.

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WHOLESALE PRICES CURRENT.—THURSDAY, JAN. 13, 1881

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
" A B 25 in.	0 09 1/2 0 00	Denims :Blue A A.....	0 21 0 00	Timber, Lumber, &c.		Stout: Guinness'.....	2 35 2 40
" A E 36 in.	0 10 0 00	" A.....	0 19 0 00	Ash, 1 to 4 in., M.....	14 00 16 00	" Domestic.....	1 60 0 00
" A A 36 in.	0 10 4 00	" B.....	0 17 0 00	Ash, timber, M.....	20 00 25 00	".....	1 48 1 50
Yarns:—White per lb....	0 25 0 00	" C.....	0 14 0 00	Birch, 1 to 4 in., M.....	15 00 18 00	".....	0 70 0 00
Colored per lb.....	0 35 0 00	" D.....	0 12 4 00	Basswood, 1/2.....	10 00 12 00	Brandy: Hennessy's, gal	4 50 4 60
White Carpet Warp lb....	0 25 0 00	Brown A A.....	0 21 0 00	Basswood.....	16 00 20 00	".....	11 00 11 25
Colored do.....	0 40 0 00	" A.....	0 19 0 00	Black Walnut, culls.....	65 00 60 00	Gillett Bros.....	3 50 3 60
Tickings:—" B2 30 1/2 in.....	0 12 4 00	" B.....	0 17 0 00	Do do 1st & 2nd.....	60 00 60 00	Bisquit, Dubouché & Co, gal	3 60 3 60
" BBB 30 in.....	0 15 4 00	" C.....	0 14 0 00	Do do 1st quality.....	100 00 105 00	".....	8 00 0 00
" BB 30 in.....	0 18 0 00	" D.....	0 12 4 00	Cedar, round, lineal foot.....	00 04 00 07	Jules Duret & Co.....	3 00 0 00
" AA 32 in.....	0 20 0 00	Shirtings:		Cedar, flat, lineal foot.....	30 03 00 05	".....	8 00 8 50
Fancy Shirtings.—		Oxford striped BX.....	0 11 4 00	Cedar square, lineal foot.....	00 07 00 09	Pinet, Castillon & Co.....	3 60 3 60
" Clyde Checks.....	0 15 0 00	" C X.....	0 10 4 00	Elm, soft, 1st.....	14 00 16 00	".....	8 00 8 50
" Canada.....	0 14 0 00	" check H.....	0 18 4 00	Elm, rock.....	2 00 00 00	Cheaper shippers.....	2 50 2 75
Lybster No. 3, 30 in.....	0 06 3 00	" G.....	0 10 4 00	Hemlock, 1 to 3 in., M.....	7 00 8 00	".....	6 00 6 50
" No. 2, 32 in.....	0 07 4 00	Galatea Stripes.....	0 46 0 00	Hemlock, timber, M.....	11 00 13 00	Irish Whiskey—Roe's case	7 50 9 50
" No. 2, 35 in.....	0 08 4 00	Regatta, Check A.....	0 38 0 00	Maple, hard, M.....	18 00 20 00	Dunville.....	6 50 7 00
" No. 1, 35 in.....	0 09 0 00	Check Solids A.....	0 35 4 00	Soft, do.....	12 00 16 00	Mitchells.....	2 40 2 50
" XX36 in. full.....	0 10 0 30	Bags: 8-ply 16 oz. B, per ble	26 60 0 00	Oak, M.....	25 00 40 00	".....	6 00 9 50
Lybster Twills—heavy....	0 11 0 00	3-ply 17 oz.,.....	28 60 0 00	Pine, clear, M.....	30 00 36 00	Scotch Whiskey, case-pts	5 00 7 25
Colored Goods:—		New bag.....	24 60 0 00	2nd quality, Jo.....	17 00 22 00	Encore.....	5 00 6 00
Denims, blue & brown....	0 18 0 00	Park's Yarn, White.....	0 28 0 00	3rd.....	12 00 15 00	Sheriff's Islay.....	0 00 0 00
Checks, blue, brown, fcy.	0 15 4 00	" Colored.....	0 28 0 00	Lath, M.....	1 10 1 25	Jamaica Rum per imp. gal.	2 75 3 00
Checks, Prince Victor....	0 15 4 00	" Colored.....	0 40 0 00	Spruce, 1 to 2 in., M.....	7 00 9 00	Geneva Spirits.....	2 05 2 15
Tickings, 26 in. No. IX.....	0 14 0 00	Do. Knitting Cotton Balls:—		Tobacco.		Green o'ses	4 25 4 30
" 30 in. No. CI.....	0 16 0 00	No. 8 Unbleached.....	0 49 0 00	Tobacco in Bond.—Duty 20c p. lb.	0 11 0 18	Red cases.....	7 30 8 10
" 30 in. No. BI.....	0 17 0 00	" Bleached.....	0 51 0 00	Black, Chewing in boxes ..	0 11 0 18	Champagne	
" 30 in. No. AI.....	0 18 4 00	" Colored.....	0 65 0 71	".....	0 11 0 18	G. H. Mumm, Dry Verzeny	25 60 27 00
" 32 in. No. AB.....	0 20 0 00	Paints, &c.		Mahoganies, Smoking bxs.	0 14 0 20	Pommery.....	28 50 28 50
" 32 in. No. AA.....	0 21 0 00	White Lead, gen, 100 lb kgs	7 00 8 00	".....	0 12 0 25	J. Mumm Extra Dry.....	25 75 25 75
Dundas (Grey) D 30 in.....	0 07 0 00	No. 1.....	6 00 7 00	Brights.....	0 27 0 50	Hollinger.....	25 75 25 75
" C 30 in.....	0 07 3 00	White Lead No. 2.....	5 00 5 50	Tobacco Duty paid.....	0 36 0 38	Piper Heldstock.....	21 00 25 00
" B 30 in.....	0 09 0 00	in Oil, per 25 lbs.....	1 90 2 00	Prince of Wales, brand.....	0 36 0 38	Port & Sherry, per gall.	1 25 5 00
" A 30 in.....	0 10 0 00	Do., No. 1.....	1 60 1 80	Nelson's Navy 3's 6's & 1/2's.	0 37 0 41	Claret, (cases.)	4 50 & up
" AX 30 in full.....	0 10 4 00	No. 2.....	1 40 1 50	Black, Twist 12's.....	0 38 0 42	Tarragona Porte, imp. gal.	1 10 1 30
" E. 36 in.....	0 08 1 00	" 3.....	1 30 0 00	Mahogany Chewing.....	0 40 0 65	Native Wines.....	1 00 1 50
Sheetings:—Twill T S 38 in	0 13 4 00	White Lead, dry.....	0 05 4 00	Solace, Common.....	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 72 in No. 1.....	0 33 4 00	Red Lead.....	0 05 0 06	Solace Fair.....	0 40 0 44	".....	2 42 0 75
Plain 72 in No. B.....	0 24 0 00	Venetian Red, Eng'h.....	1 75 2 00	" Good.....	0 45 0 50	Alcohol— 65 O. P.	2 42 0 75
Plain 72 in No. 1.....	0 27 0 00	Yel. Ochre, French.....	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 50 0 58	" Pure Spirits " "	2 44 0 77
Tickings:—C 20 in.....	0 15 4 00	Whiting.....	0 60 0 65	Navy, 6's & 8's & 10's.....	0 40 0 47	" 50 " "	2 27 0 75
D 80 in.....	0 13 4 00	Salt.		Gold Bars, 6 and 12 inch.....	0 50 0 65	" 26 U. P	1 19 0 43
B 33 in.....	0 18 0 00	Liverpool: Course, per bag	0 57 1/2 0 60	Mahogany Navy, 3s.....	0 42 0 50	Whiskeys:—Family Proof.	1 26 0 45
A 33 in.....	0 20 0 00	Canadian per brl do	0 00 0 00	Bright Navy, 3s.....	0 48 0 60	Old Bourbon.....	1 26 0 45
AA 33 in.....	0 23 4 00	Factory filled... do	0 90 1 00	Wines, Liqueurs etc.		Rye, Toddy, Malt.....	1 18 0 42
36 in.....	0 24 0 00	Eureka factory filled, do	2 00 0 00	Ale English.....	2 40 2 50	" 4 years old.....	1 60 0 78
Check, 33 in.....	0 22 0 00			Domestic.....	1 60 1 65	" 5 ".....	1 80 0 00
				".....	0 80 1 15	" 7 ".....	1 90 1 10
				".....	0 60 0 75		2 00 2 10

Retailers will please bear in mind that above quotations apply only to large lots.



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Universal, independent and eccentric. Unexcelled for accuracy, strength durability, and simplicity of construction. Local Agents wanted in every section of Canada. Write for Circulars and Prices.

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COMMERCIAL UNION ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

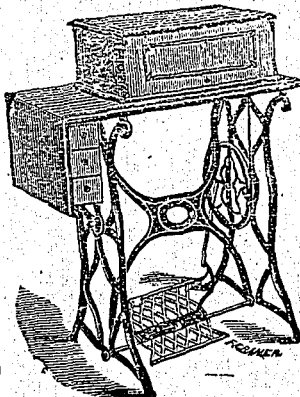
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FRED. COLE, General Agent.

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BRANDIES, in Quarter Casks, Octaves, H/Octaves.
 Ex "SCOTLAND":
PORT WINE, OLD TWANEY, OLD SHERRY, JAMAICA RUM, Puncheons and Hogsheds.
 Ex "AUSTRALIA":
Gillett Bros. CHAMPAGNE: "Carte Blanche," Carte d'Or.
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MUTTER'S SCOTCH WHISKEY, Hogsheds & Qr.-Casks.

By always supplying pure and unadulterated articles at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

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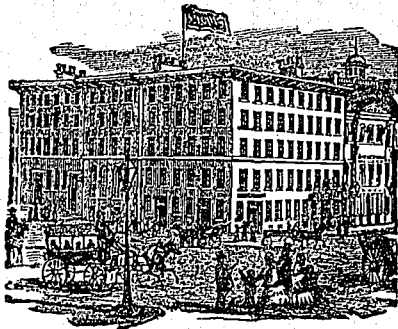
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 Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

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This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

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SECURITIES.

	Montreal Jan. 18.
Can. Government Debentures, 6 p. ct. 1877-80	
Do. do. 5 per ct. 1885	104 1/2
Do. do. 5 per ct. 1885	108
Dominion 5 per ct. stock	106 107 1/2
Montreal 5 per cent. Stock	106 1/2 106 1/2
Montreal Harbor Bonds 6 p. c.	106 106 1/2
Do. Corporation 6 per ct. Bonds	
Do. 7 per ct. Stock	
Toronto City 6 per ct. 1898	110
Co. Debentures, (Ont.) 20 years 6 per ct.	108
Township Debentures, (Ont.) 6 per ct.	104

Railway and other Stocks.

Shrs.		Pd.	Quotations, London, Jan. 11.
100	Atlantic & St. Lawrence 5 1/2 p. c.	all	130
100	Do. 5 p. c. St. M. Bonds	all	100
100	Do. do. 3rd Mort. 1881	all	100
110	Buffalo and Lake Huron 5 p. c. 1st Mt.	all	118
100	Do. do. 5 1/2 p. c. 2nd Mort.	all	119
100	Do. Preference	all	100
100	Can. Central 5 p. c. 1st Mt. Bds.	all	105
100	Canada Southern 1st Mt. 3 1/2 p. c.	all	100
100	Grand Trunk of Canada	all	24 1/2
100	Do. Eq. Mort. Bds. 1st charge, 6 p. c.	all	102
100	Do. do. 2nd do. do.	all	125
100	Do. do. 1st Pref. Stock	all	101 1/2
100	Do. do. 2nd Pref. Stock	all	104 1/2
100	Do. do. 3rd Pref. Stock	all	47 1/2
100	Do. 5 p. c. Perp. Deb. Stock	all	112
100	Great Western of Canada	all	15 1/2
100	Do. 6 p. c. do. 1898	all	112
100	Do. 5 p. c. pref. conv.	all	104
100	Do. Perpetual 5 p. c. Debenture Stock	all	113
100	Hamilton and N.W.	all	84
100	N. of Canada 5 1/2 p. c. 1st Mort.	all	102
100	N. of Canada 6 p. c. 1st Pref. Bonds	all	95
100	Do. do. 2nd do.	all	88
100	Do. do. 5 p. c. 1st Mort.	all	106
100	Northern Extension, 6 p. c.	all	105
100	Do. do. 6 p. c. Imp. Mort.	all	88
100	Well, Grey & Bruce, 7 p. c. 1st Mort.	all	56
100	T. G. & B. 6 p. c. bonds 1st mort.	all	106
100	St. Lawrence & Ont. 6 p. c. Bds.	all	106
100	British Columbia, July, 1907	all	106
100	Can. Gov. 1879-81	all	101
100	Can. Gov. at 6 p. c. Jan and July 1879-81	all	102 1/2
100	Do. 5 p. c. 1885, Jan and July	all	106
100	Do. 5 p. c. 1st Stock	all	106
100	Do. Dom. Stock of 1903, April and Oct.	all	105
100	Do. Dominion Stock of 1904, 4 p. c.	all	105
100	Do. Do. 1504 Ins. Stock 4 p. c.	all	107
100	New Brunswick 6 p. c. Jan and July	all	104
100	Nova Scotia 6 p. c. 1886	all	108
100	Quebec 5 p. c.	all	108

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OF THE
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GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.
It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880. (exclusive of Capital).....	\$4,297,862
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,769
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,888	\$ 1,200	\$ 41,873
1860	3,365,407	133,446	226,773	604,929
1870	6,404,437	273,728	680,164	1,090,098
1880	21,547,769	835,856	1,845,802	4,297,862

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright'd) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

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UNION FIRE INSURANCE CO'Y.

CAPITAL, - - \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

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JAMES PATERSON, of Paterson Bros., Toronto.
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A. T. McCORD, Jr.,
Manager.

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A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

INSURANCE COMPANY.

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HAMILTON,

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Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.

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Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.

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General Agent.

St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson,
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Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

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JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

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Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1880,
per Government Blue-Book - 349,258
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,549,625

DIRECTORS:

President:—SIR HUGH ALLAN,
Vice-President. —HENRY LYMAN.
Andrew Allan, N. B. Corse, Robert Anderson
J. B. Rolland, Arthur Prévost.
ARCH. MCGOUN, SEC.-TREAS.
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Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office; 1 Court Street, Toronto.
P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations, January 13, 1881

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.	10,000	5-6mos.	\$50	\$50	152 166
Canada Life	2,500	7½-6mos.	400	50	31½
Citizens, Fire, Life, Guarantee & Acc't	11,380	.....	100	20	.....
Confederation Life.	5,000	5-6 mos.	100	10	200
Sun Mutual Life and Accident.	5,000	4-6 mos.	100	12½	.....
Quebec Fire.	5,000	10	100	65	.....
Queen City Fire	2,000	10	50	10	.....
Western Assurance.	20,000	7½ 6 mos.	40	20	220
Royal Canadian Insurance	20,000	5	100	15	55 56
Accident Insurance Co. of Canada.	2500	8 per ct.	100	20	.....
Canada Guarantee Co.	2335	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.	5,000	6 per ct.	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 20, 1880.

Briton Medical Life	20,000	10	£10	7	.....
Briton Life Association	50,000	10	1	1	.....
British & Foreign Marine.	50,000	60	20	4	27½
Commercial Union Fire Life & Marine. .	50,000	30	50	5	25 26½
Edinburgh Life.	5,000	10	100	15	40½
Guardian Fire and Life.	20,000	13	100	50	.....
Imperial Fire.	12,000	£7 p. sh.	100	25	.....
Lancashire Fire and Life.	100,000	30	20	2	8½ 8½
Life Association of Scotland	10,000	15	40	8½	.....
London Assurance Corporation	35,802	45	25	12½	63 65
London & Lancashire Life.	10,000	10	10	1 7-20	258 3.8
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	203
Northern Fire & Life	30,000	70	100	5	50½ 51½
North British & Mercantile Fire & Life	40,000	55	50	9½	62
Phoenix Fire.	6,722	£21 p. s.	.....	.....	306
Queen Fire & Life.	200,000	30	10	1	85s 86s 3d
Royal Insurance Fire & Life	100,000	60	20	3	32½ 32½
Scottish Commercial Fire & Life.	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.	50,000	6	10	1	35
Scottish Provincial Fire & Life	20,000	15	50	3	12½ 12½
Standard Life	10,000	56½	50	12	74½ 75

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

LONDON GUARANTEE & ACCIDENT CO.
(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.
Head Office for Canada, 28 Toronto Street, Toronto.
A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, TORONTO:

Robert Hay, Esq., M.P., Alfred Boulbee, Esq., M.P., W. H. Dunsbaugh, Esq., and Jas. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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A. F. GAULT, Esq. | JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq.
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WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.
Hon. S. C. WOOD. | ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably, Endowment Assurance thereby rendered profitable. Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward — This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

BY O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

QUEEN
INSURANCE CO.
OF ENGLAND.
FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.
INVESTED FUNDS.....£660,818.
FORBES & MUDGE.

Montreal,
Chief Agents in Canada

Legal.

(See Accountants, &c., on other page.)

Toronto.

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Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels

THOMAS HODGINS, Q.C.

Barrister, Solicitor, Notary, &c.,
3 Masonic Hall, Toronto Street

JONES BROS. & MACKENZIE,

BARRISTERS, ATTORNEYS & SOLICITORS
Solicitors Canada Perm. Loan and Savings Co.
18 Toronto Street, Toronto.

CLARKSON JONES. BEVELLEY JONES.*

GEO. A. MACKENZIE.
English Agent, JONAS AT JONES, London.
*A Comm'r for N. Y., Illinois and other States.

Walkerton Ont.

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Barrister, Attorney, Solicitor, Conveyancer,
&c., &c., Whitehead's Block, Durham Street.

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BARRISTER-AT-LAW.

A. B. KLEIN,
BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.

Waterloo, P. Q.

JOHN P. NOYES, Q. C.

ADVOCATE, WATERLOO, P. Q.

Windsor, N.S.

W. H. & A. BLANCHARD,

Solicitors, Accountants and Notaries Public.

Wingham, Ont.

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Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Woodstock, N.E.

A. PPLEBY & COURSER, Barristers and Attorneys at
Law, Notaries, &c. Woodstock, N.E.
Special attention given to collections.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the
Oxford Permanent Building Society's Building.

A. V. McCLUNEGHAN,
BARRISTER AND ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Winnipeg, Man.

ROSS, KILLAM & HAGGART,
BARRISTERS, & CO.
REAL ESTATE BOUGHT AND SOLD.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER AND ATTORNEY-AT-LAW,

Established 1803.

IMPERIAL
Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg.



Q.M.O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.	8.30 a.m.	5.15 p.m.
Arrive at Hull.	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.	12.30 p.m.	9.15 p.m.

	Passenger	Night
Leave Hochelaga for Quebec.	3.00 p.m.	10.00 p.m.
Arrive at Quebec.	9.00 p.m.	6.30 a.m.

	Mixed	Mixed.
Leave Quebec for Hochelaga.	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.	12.30 p.m.	9.15 p.m.

	Mixed	Mixed.
Leave Hochelaga for St. Jerome.	4.45 p.m.	6.30 a.m.
Arrive at St. Jerome.	5.30 p.m.	7.15 p.m.

	Mixed	Mixed.
Leave St. Jerome for Hochelaga.	6.45 a.m.	9.00 a.m.
Arrive at Hochelaga.	9.00 a.m.	11.15 a.m.

(Local trains between Hull and Aylmer.)

Trains leave Mile-End Station *Seven Minutes Later.*

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.
L. A. SENEÇAL, Gen'l Sup't.

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

POST OFFICE TIME TABLE.

MONTREAL, January, 1881.

DELIVERY.		MAILS.	CLOSING	
A. M.	P. M.		A. M.	P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	8 40	*Ottawa by Railway.....	8 15	8 00
8 00	8 40	*Provinces of Ontario, Manitoba & B.C.....	8 15	8 00
8 00	8 40	Ott. Riv. to Carillon.....	8 15	8 00

QUEBEC AND EASTERN PROVINCES.

5 05	8 00	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	1 50	
8 00	8 00	Quebec by Steamer.....	6 00	
8 00	8 00	†Quebec by G.T.R.....	8 00	
8 00	8 00	†Eastern Townships, 2 Rivers, Arthabaska & Riviere du Loup ff.R.....	8 00	
12 50	7 00	Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin		
9 20	4 30	Branches.....	4 30	
11 30	2 15	St. Remi & Hem'ng't'd R.R. St. Hyacinthe, Sherbrooke, &c.....	6 00	2 15
8 00	8 00	Acton & Sorel Railway... St. Johns, Stanbridge & St. Armand Station... St. Johns, Verin't Junc. & Shefford Railways...	6 00	8 00
10 00	2 15	South Eastern Railway...	2 15	4 45
10 30	8 00	†New Brunswick, Nova Scotia and P.E.I. Newfoundland forwarded daily on Halifax, whence despatched by the Packet	8 00	8 00

LOCAL MAILS.

11 30	6 00	Beauharnois Route.....	6 00	
11 30	1 45	Boucherville, Contrecoeur, Varennes & Vercheres.....	1 45	
10 00	6 00	Cote St. Paul.....	6 00	
11 30	6 00	Tanneries West.....	6 00	2 00
6 30	12 45	Notre Dame de Grace.....	12 45	
11 30	6 00	St. Cunegonde.....	6 00	
11 30	6 00	Huntingdon.....	6 00	2 15
10 00	6 00	Lacluire.....	6 00	2 15
10 30	6 00	Longueuil.....	6 00	1 45
10 00	2 30	St. Lambert.....	2 30	
9 00	2 15	Laprairie.....	2 15	
10 00	3 30	P. Viau, Sault-au-Recollet, Terrebonne & St. Vincent.	3 30	1 05
8 30	8 00	Point St. Charles.....	8 00	1 15-5
1 30	7 00	St. Laurent, St. Eustache, and Belle Riviere.....	7 00	
10 00	3 30	North Shore Land Route to Bout de L'Isle.....	3 30	
9 00	8 00	Hochelaga.....	8 00	3 05

UNITED STATES.

8-9 40	6 00	Boston & New England States, except Maine.....	6 00	5 50
8-8 40	6 00	New York and So. States.....	6 00	5 40
8 00	2 30-3	Island Pond & Portland.....	2 30-3	
8-8 40	8 15	(A) Western & Pacific U.S.....	8 15	8 00

GREAT BRITAIN, & C.

	7 00	By Canadian Line (Thursday).....	7 00	
	2 15	By Supplementary (25th January).....	2 15	
	7 00	By Can. Line (German) on Thursday.....	7 00	
	5 25	By Cunard (Mondays).....	5 25	
	2 15	Supplementary, see P.O. weekly notice.....	2 15	
	2 15	By Packet from New York for England, Wednesdays.....	2 15	
	2 15	By Hamburg American Packet to Germany, Wednesdays.....	2 15	

WEST INDIES.

	2 15	Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15	
	2 15	For Havana and West Indies via Havana every Thursday p.m.....	2 15	

* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.
† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m., 12.30, 5.30 and 7.30 p.m., and at 9.15 a.m. and 5.30 p.m. on Holidays.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

The Journal of Commerce,
Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

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American	"	-	\$3 U.S. cy
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Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.
M. S. FOLEY & CO., Publishers & Proprietors.

Insurance.

PHOENIX Fire Assurance Co'y.

OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000
Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS

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Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT } Joint
CHAS. D HANSON, } General Agents.

Insurance.

North British and Mercantile

FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.

Whereof Paid-up \$2,250,000.

Canada Board:

MANAGING DIRECTORS:

D. LORN MACDOUGALL, Esq.
THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.
CHARLES F SMITHES, Esq., General Manager Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.
Paid-up Capital... £250,000 Stg.
Fire Reserve Fund... 794,577 "
Premium Reserve... 39,830 "
Balance of Profit and Loss Account... 247,903 "

Life Accumulation... £2,989,885 "
Annuity Funds... 311,961 "
2—Revenue for the year 1879.

From Fire Department:
Fire Premiums... £902,670 "
From Life Department:
Life Premiums and Interest... 448,696 "

Total Revenue... £1,351,366 "
or, \$6,944,426 73

WILLIAM EWING, Inspector.
GEORGE U AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,
THOMAS DAVIDSON,
General Agents.

See Reduced Rates for Canada.

RATES REDUCED.

The STANDARD LIFE

ASSURANCE COMPANY.

Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks.....over \$90,000,000	Claims paid in Canada, over
Invested Funds... " 26,000,000	\$1,200,000
Annual Income...about 4,000,000	Investments in Canada, over
or over \$10,000 a day.	1,000,000
Total amount paid in Claims during the last 5 years, over Fifteen Millions of Dollars, or about \$5,000 a day.	

Division of Profits, 1880.—Special Notice.

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. M. RAMSAY, Manager, Can.

CONFEDERATION LIFE

ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

SIR W. P. HOWLAND, C.B. K.C.M.G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS.

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W. ELLIOT, Esq.

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W. H. GIBBS, Esq.
A. McLEAN HOWARD, Esq.
late Fellow of St John's College, Cam.

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.
Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

FIRE INSURANCE ASSOCIATION,

(Limited)

OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

CANADA BRANCH.

Head Office: 42 ST. JOHN STREET, MONTREAL.

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Chairman: Hon. DONALD A. SMITH, Director Bank of Montreal.
Dept Chairman: EDW. MACKAY, Esq., Director Bank of Montreal.
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JAMES BOURNE, Fire Superintendent, | WILLIAM ROBERTSON, Manager for Canada.

Every Description of Property insured at the lowest Rates of Premium.

LONDON & LANCASHIRE

Life Assurance Co., of London, England.

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Head Office, 42 ST. JOHN STREET, MONTREAL.

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JOHN OGILVY, Esq. | ROBT. BENNY, Esq. | JAS. S. HUNTER, N.P.

INSPECTORS:

GEORGE RENNIE, MONTREAL; DAVID DOWNS, TORONTO.

WILLIAM ROBERTSON,

Manager for Canada.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.