

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, DECEMBER 17, 1880.

No. 18.

Leading Wholesale Houses of Montreal

## Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the

“CORIVEAU & CO.”

Silk Mills of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

**GAULT BROS. & CO.,**  
MONTREAL.

**JAMES CORISTINE & CO.,**  
471, 473, 475, 477,  
ST. PAUL STREET, MONTREAL.

**MONTREAL FELT HAT WORKS.**  
1878, Paris Exhibition, 1878.  
Prize Medal awarded for our manufacture of  
**FELT HATS.**

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

**FUR HAT MANUFACTORY.**

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

**FUR HATS**

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale House of Toronto.

**JOHN MACDONALD & CO.**

**Gents, Furnishing**  
DEPARTMENT.

**WHITE DRESS SHIRTS.**

**LINEN COLLARS AND CUFFS.**

**BAGS. BRACES.**

JOHN MACDONALD & CO'S.,  
21, 23, 25 and 27 Wellington street, } TORONTO.  
28, 30, 32 and 34 Front street, }

**WYLD, BROCK & DARLING**

IMPORTERS OF

*British & Foreign*

**WOOLLENS,**

AND GENERAL

**DRY GOODS**

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

**Mr. JAMES MCGILLIVRAY,**  
236 St. James Street

Leading Wholesale House of Montreal

**H. A. NELSON & SONS,**

WHOLESALE DEALERS IN  
**HOLIDAY GOODS,**  
**CLOCKS, SMALL WARES,**

**FANCY GOODS,**  
**WOODEN WARE.**

**TOYS:**  
Dolls in Wax, Rubber, Unbreakable China.  
Dolls' Heads, do  
Blocks by the following celebrated makers:—  
Crandall, McLaughlin, Lyman, Emboss Co.  
Toy Watches.  
Rubber Toys.  
Tops, all kinds.  
Color Boxes.  
Tin Toys, all the latest novelties.  
Iron Toys, do  
Noah's Arks.  
Nine Pins.  
Marbles.  
Balls, all kinds.  
Mechanical Toys.

The most complete assortment in every department, including all the latest novelties.

**Montreal:**  
57, 59, 61 & 63 ST. PETER ST.

**Toronto:**  
56 & 58 FRONT STREET.

**PINKERTON & CO.,**

MANUFACTURERS OF

**BOOTS & SHOES,**

38 St. Peter Street,

CORNER FOUNDLING STREET,

**MONTREAL.**

Owing to a slight mechanical delay in getting some new and improved machinery into place, our travellers have not been able to call upon our friends and the trade as early as expected. We shall have our samples in their hands in a few days.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, . . . . . \$12,000,000  
 Capital Paid-up, . . . . . 11,999,200  
 Reserve Fund, . . . . . 5,000,000

Head Office, - Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.  
 G. W. CAMPBELL, Esq., M.D., Vice-President  
 Hon. Thos. Ryan, Edward Mackay, Esq.  
 Peter Redpath, Esq., Gilbert Scott, Esq.  
 Hon. Donald A. Smith, Alexander Murray, Esq.  
 Alfred Brown, Esq.

C. F. Smithers, General Manager  
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, { W. J. Buchanan, Manager.  
 { E. S. Clouston, Asst. Manager.

Almonte, Ont.	Hamilton, Ont.	Ficton, Ont.
Bellefleur, Ont.	Kingston, "	Port Hope, "
Brantford, "	London, "	Quebec, Que.
Brookville, "	London, "	Sarnia, Ont
Chatham, N.B.	Moncton, N.B.	Stratford, "
Cobourg, Ont.	Newcastle, "	St. John, N.B.
Cornwall, "	Ottawa, "	St. Marv's, Ont.
Goderich, "	Perth, "	Toronto "
Guelpa, N.S.	Peterboro', "	Winnipeg, Man.

A. Macnider, Inspector

Agents in Great Britain.—London, Bank of Montreal, 9 Birehlin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., R. C. M.G.

Bankers in Great Britain.—London, The Bank of England, The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP. \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, . . . . . President  
 T. CAVERHILL, . . . . . Vice-President

A. W. Ogilvie, Thomas Tiffin,  
 E. K. Greene, James Crathern,

Alex. Buntin, THOMAS CRAIG, . . . . . Cashier.

BRANCHES,

Hamilton, Ont. . . . . O. M. Counsell, Manager  
 Aylmer, Ont. . . . . J. G. Billett, do  
 Park Hill, Ont. . . . . T. L. Rogers, do  
 Bedford, P.Q. . . . . R. Terroux, Jr., do

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)  
 NEW YORK:—The National Bank of Commerce.  
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,  
 Edward Arthur Hoare, Frederic Lubbock,  
 Henry R. Farrer, A. H. Philipotts,  
 Richard H. Glyn, J. Murray Robertson.  
 E. J. B. Kendall, J. H. Brodie.  
 Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.  
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	Fredericton, N.B.
Brantford,	Ottawa,	Halifax, N.S.
Paris,	Montreal,	Victoria, B.C.
Hamilton,	Quebec,	St. John, N.B.
Toronto,		

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.  
 CHICAGO.—R. Steven, Agent.  
 SAN FRANCISCO.—A. McManis, Agent.  
 PORTLAND, OREGON.—J. Goodfellow, Agent.  
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.  
 Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India. London and China; Agra Bank, Limited. West Indies, Colonial Bank Paris—Messrs. Marcuard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital, \$2,000,000 Res. \$140,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P., President.  
 J. H. R. MOLSON, Esq., Vice-President.  
 S. H. EWING, Esq., R. W. SHEPHERD, Esq.  
 Hon D. L. MACPHERSON, H. A. NELSON, Esq.  
 ALLES WILLIAMS, Esq.  
 F. WOLFERTAN THOMAS, Gen'l Manager.  
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville,	Meatord,	Smith's Falls,
Clinton,	Millbrook,	St. Thomas,
Exeter,	Morrisburg,	Toronto,
Ingersoll,	Owen Sound,	Sorel, P. Q.
London,	Ridgetown,	Trenton.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.  
 Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.  
 New Brunswick—Bank of N. Brunswick, St. John.  
 Nova Scotia—Halifax Banking Company; and its Branches.  
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.  
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE,

London—Alliance Bank, Limited, Messrs. Glyn, Mill, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.  
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.  
 Reserve Fund, - - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, . . . . . President  
 JOHN McLENNAN, Esq., M.P., - Vice-President  
 Sir Hugh Allan, Andrew Allan, Esq.  
 Hector Mackenzie, Esq. Robt. Anderson, Esq.  
 Wm. Darling, Esq. Jonathan Hodgson, Esq.  
 Adolphe Masson, Esq.

GEORGE HAGUE, . . . . . General Manager  
 WM. J. INGRAM, . . . . . Assistant General Manager

BRANCHES.

Relleville.	Ottawa.
Berlin.	Owen Sound.
Brampton.	Perth.
Chatham.	Prescott.
Galt.	Quebec.
Gananoque.	Renfrew.
Hamilton.	Stratford.
Ingersoll.	St. Johns, Que.
Kincardine.	St. Thomas.
Kingston.	Toronto.
London.	Walkerton.
Montreal.	Waterloo, Ont.
Napanee.	Windsor.
	Winnipeg, Manitoba.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.  
 Bankers in New York.—The Bank of New York, N.Y.

Chicago Branch.—23 Chamber of Commerce Building. Arthur Wickson, Manager.  
 A general banking business transacted.  
 Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.  
 Collections made on favorable terms.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
 New York—National Bank of the Republic.  
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,766;  
 Reserve Fund, \$100,000.

Head Office, . . . . . Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, President  
 C. S. GZOWSKI, Esq. Vice-President.  
 HON. JOHN SIMPSON  
 HON. D. A. MACDONALD.  
 D. MACKAY, Esq.  
 WM. MCGILL, Esq., M.D.  
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.  
 Branches—Guelph, Lindsay, Montreal, Ottawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—It. Bell and C. F. Smithers.  
 Boston—Tromont National Bank.

The Chartered Banks.

**THE CANADIAN BANK OF COMMERCE.**

Dividend No. 27.

Notice is hereby given that a Dividend of

**FOUR PER CENT.**

upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

Monday, the 3rd day of January Next.

The Transfer Books will be closed from the 17th to the 31st day of December, both days inclusive.

W. N. ANDERSON,  
General Manager.

Toronto 23rd November, 1880.

**IMPERIAL BANK OF CANADA.**

Dividend No. 11.

Notice is hereby given that a dividend of three and one-half per cent, upon the paid up capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and at the branches on and after Monday, the 3rd day of January next.

The transfer books will be closed from the 17th to the 31st of December, both days inclusive.

By order of the Board.

D. R. WILKIE,  
Cashier.

Toronto, 27th November, 1880.

**EASTERN TOWNSHIPS BANK.**

Dividend No. 42.

NOTICE is hereby given that a Dividend of Three and one-half per cent.

upon the paid-up Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches, on and after

Monday, the 3rd day of January next.

The Transfer Books will be closed from the 15th to the 30th December, both days inclusive.

By order of the Board,  
WM. FARWELL,  
General Manager.

Sherbrooke, 2nd December, 1880.

The Chartered Banks.

**The Bank of Toronto.**

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.  
JAMES G. WORTH, Vice-President.  
WILLIAM CAWTHRA, GEORGE GOODERHAM,  
ALEX. T. FULTON, HENRY CAWTHRA,  
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.  
HUGH LEAGH, Assistant Cashier.  
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETER BORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRE, J. A. Strathy, Manager; St. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodzetta, Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED : : : \$2,000,000  
" SUBSCRIBED : : : 2,000,000  
" PAID-UP : : : 2,000,000

DIRECTORS.

HON. E. GHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.  
U. Tessier, Jr., Joseph Hamel, Esq.

P. Vallee, Esq.,  
FRS. VEZINA, Cashier.  
Montreal Branch—J. B. Saucer, Manager.

Sherbrooke—P. LeFrance, Manager.  
Ottawa Branch—Sam Benoit, Manager.  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

Private Banks.

**W. MOWAT & SON,**

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFFS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.  
Agents in Canada: The Bank of Montreal. In United States—The Bank of New York, N.B.A.

Loan Societies.

**THE HAMILTON**

**Provident and Loan Society.**

Dividend No. 19.

Notice is hereby given that a Dividend of FOUR PER CENT.

upon the paid-up Capital Stock of the Society has been declared for the half-year ending 31st inst., and that the same will be payable at the Society's Office, Hamilton, on and after MONDAY, the THIRTIETH day of JANUARY next.

The Transfer Books will be closed from the 17th to the 31st, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 29th November, 1880.

Oceanic Steamships.

**ALLAN LINE,**



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements. 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.

Parisian	5400	Building.
Sardinian	4100	Capt. J. Dutton.
Polynesian	4100	Capt. R. Brown.
Sarmatian	4000	Capt. A. D. Aird.
Circassian	3800	Capt. Jas. Wylie.
Moravian	3650	Capt. John Graham.
Peruvian	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian	3300	Capt. W. Richardson.
Hibernian	3200	Lt. F. Archer, R.N.R.
Caspian	2700	Capt. M. Trocks.
Buenos Ayrean	4000	Capt. McLean.
Grecian	4100	Capt. Le Gallais.
Austrian	2700	Capt. R. Barrett.
Nestorian	2700	Capt. J. G. Stephen.
Prussian	3000	Capt. Jos. Ritchie.
Scandinavian	3000	Capt. Hugh Wylie.
Manitoban	3150	Capt. McDougall.
Canadian	2800	Capt. C. J. Menzies.
Phoenician	2800	Capt. James Scott.
Waldensian	2600	Capt. Moore.
Lucerne	2800	Capt. Kerr.
Acadian	1500	Capt. Cabell.
Newfoundland	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

FROM QUEBEC.

Circassian	Saturday, 2nd Oct.
Sardinian	" 9th "
Peruvian	" 16th Oct.
Polynesian	" 23rd "
Moravian	" 30th "
Sardinian	" Nov.
Sarmatian	" "

Rates of Passage from Montreal:—  
Cabin, (according to accom.) \$67, \$77 & \$87.  
Intermediate.....\$45  
Steerage.....\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—  
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec by ALLANS, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BEANS; in Rotterdam to RUYSS & Co.; in Hamburg to G. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ANDRE 271 Broadway, or to

H. & A. ALLAN,

Corner of York and Common Streets.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Amnrior, Ont.**  
**JAMES BELL**, Official Assignee, a Commissioner and General Agent, Amnrior.

**Barrie, Ont.**  
**JOSEPH ROGERS**, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

**Belleville, Ont.**  
**M. B. ROBLIN**, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

**Berlin, Ont.**  
**J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

**Brampton, Ont.**  
**J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.

**Brantford, Ont.**  
**THOS. BOTHAM**, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

**JAMES POLLOCK**, Official Assignee for the county of Brant.  
Brantford, Ont., 28 August, 1880.

**Carleton Place, Ont.**  
**A. W. BELL**, Official Assignee for the County of Lambark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

**Galt, Ont.**  
**ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.

**Guelph, Ont.**  
**JOHN SMITH**,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.  
GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Klugsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

**Lindsay, Ont.**  
**GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

**London, Ont.**  
**H. E. NELLES**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

**Montreal.**  
**JOHN FAIR**,  
ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier Street, Montreal.

**TAYLOR & SIMPSON**,  
Official Assignees, Accountants, Auditor-Commissioners for taking affidavits for Quebec and Ontario.  
353 NOTRE DAME STREET, Montreal.  
P. O. Box 1724.  
**JOHN TAYLOR**, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.

**Merrickville, Ont.**  
**E. H. WHITMARSH**, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

**Milton, Ont.**  
**D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton Ont.

**Orangeville, Ont.**  
**JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Owen Sound, Ont.**  
**GEORGE PRICE**, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express. Owen Sound, Ont.

**Penobscuit, N.B.**  
**J. E. B. MCCREADY**, Official Assignee for King's County. Coroner, &c., Penobscuit, N.B.

**Peterborough, Ont.**  
**JAS. A. HALL**, Sheriff and Official Assignee-Peterborough, Ont.

**Plantagenet, Ont.**  
**JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.

**Renfrew, Ont.**  
**GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

**Rimouski, Que.**  
**HUDON & TRUDEAU**,  
BROKERS and FINANCIAL AGENTS.  
INSURANCE:—Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co., Exchange, Loans, Collections, Steamships, Railroads, Newspapers, &c., &c.  
Reference given. Correspondence invited.

**Sarnia, Ont.**  
**WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.

**Stratford, Ont.**  
**THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited.

**Toronto, Ont.**  
**TURNER, CLARKSON & CO.** Official Assignees, Accountants and General Attorneys, Toronto.

**KERR & ANDERSON**, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

**Uxbridge, Ont.**  
**WM. SMITH**, Official Assignee for the County of Ontario Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

**Welland, Ont.**  
**F. SWAYZE**, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

**Whitby, Ont.**  
**JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

**Windsor, Ont.**  
**J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.

**Agents' Directory.**

**OWEN MURPHY**, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

**R. C. W. MacQUAIG**, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

**Legal.**

For Accountants, &c., see other page.

**Monte, Ont.**  
**MACDONELL & DOWDALL**,  
BARRISTERS, ATTORNEYS, SOLICITORS  
in CHANCERY, &c. Solicitors Bank of Montreal,  
D. G. MacDonell, M. P. James Dowdall.

**Amherst, N. S.**  
**TOWNSHEND & DICKEY**,  
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

**Annapolis, N.S.**

**SAMUEL H. GRAY**,  
BARRISTER-AT-LAW  
Notary Public, Commissioner,

**Brampton, Ont.**  
**JAMES FLETCHER**,  
Barrister, Attorney, Solicitor, Conveyancer, &c.

**Belleville, Ont.**  
**PETERSON & PETERSON**,  
BARRISTERS, &c.,  
Offices: Corner Bridge & Front Sts.

**DENMARK & NORTHROP**, Barristers, &c., Belleville, Ont.

**Bowmanville, Ont.**  
**WM. H. LOWE, B.A., LL.B.**, Barrister, Attorney Solicitor, Conveyancer, Notary, Commissioner

**Brockville, Ont.**  
**J. G. GORDON**,  
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

**Bramford, Ont.**  
**HARDY, WILKES & JONES**,  
BARRISTERS & ATTORNEYS AT-LAW,  
Solicitors in Chancery, Notaries, etc.  
**ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL.B.**  
C. S. JONES.

**Bramford, Ont.**  
**J. W. H. WILSON**,  
BARRISTER, ATTORNEY, SOLICITOR, &c.

**Charlottetown, P. E. I.**  
**MCLEAN & MARTIN**,  
Barristers and Attorneys at Law,  
Conveyancers, Notaries Public, &c.

**Chatham, N.B.**  
**G. B. FRASER**, Barrister and Attorney-at-Law,  
Conveyancer, Notary Public, &c. Vice-Consular Agent for Spain.

**Clifton, Ont.**  
**A. G. HILL**,  
Barrister, Attorney, Solicitor in Chancery, &c. Police Magistrate Niagara Falls. Clifton, Ont.

**Clifton, Ont.**  
**W. W. FARRAR**,  
Division Court Clerk and Conveyancer  
Insurance Agent. Money to lend and Invested.

**Cayuga, Ont.**  
**HENDERSON & SNIDER**, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

**Dundas, Ont.**  
**WARDELL & WYLD**,  
BARRISTERS, ATTORNEYS,  
SOLICITORS-IN-CHANCERY, &c.  
OFFICE—King Street, Over Post Office.  
ALEX. R. WARDELL.  
W. WYLD.

**Digby, N. S.**  
**T. C. SHREVE, Q. C.** (Late Savary & Shreve),  
BARRISTER & ATTORNEY-AT-LAW.  
Notary Public, Conveyancer, etc. Water Street.

**Fredericton, N.B.**  
**J. HENRY PHAIR**, Barrister and Attorney,  
Office, Queen Street, Fredericton, N.B.

**Galt, Ont.**  
**HALL & BALL**,  
BARRISTERS and ATTORNEYS-AT-LAW  
Solicitors for Canadian Bank of Commerce.

**Hamilton, Ont.**  
**FURLONG & STEELE**, Barristers and Attorneys at Law, Solicitors in Chancery, etc., 10 King St. W.  
EDWARD FURLONG, LL. B. D. STEELE, JR.

**OSLER, GYWN & TEETZEL**,  
BARRISTERS, &c., Hamilton, Ont.  
OSLER & GWYN, Barristers, &c., Dundas, Ont.  
B. B. OSLER, Q. C., (County Attorney.)  
H. C. GWYN, J. V. TEETZEL.

**CAMERON & CURELL**,  
Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers, &c. No. 10 Hughson St., south, Hamilton, Ont.

Leading Wholesale Trade of Montreal.

**Linseed Oil!**  
RAW AND BOILED.

WHITING, BEST BRANDS.  
FOR SALE BY

**W. & F. P. CURRIE & CO.**  
100 GREY NUN ST.,  
Montreal.

**DOMINION BOLT CO'Y.**  
87 ST. PETER ST.,  
MONTREAL.

Works in Toronto.

NORWAY CARRIAGE BOLTS  
TIRE BOLTS  
BRIGHT RIVETS  
HOT PRESSED NUTS  
MACHINE-FORGED NUTS  
CARRIAGE BOLTS—Best  
PLOUGH BOLTS  
MACHINE BOLTS  
COACH SCREWS  
BOLT ENDS

SPRING BOLTS  
STOVE BOLTS  
R.R. TRACK BOLTS  
SLEIGH SHOE BOLTS  
BOILER RIVETS  
BRIDGE RIVETS  
ROOF BOLTS  
R.R. SPIKES  
BLANK BOLTS  
BRIDGE BOLTS

**DOMINION PAPER CO'Y.**

127 St. Peter street, Montreal,  
(MILLS AT KINGSEY FALLS, P.Q.)  
MANUFACTURER OF

The following grades of high class papers:—  
Nos. 1 & 2 Book and Printing, (Toned & White),  
“ 3 News and Printing, “ “  
White Tea and Bag,  
Bleached Manilla Envelope, Bag and Wrapping.  
White Manilla Tea and Wrapping.  
Unbleached Manilla Bag and Wrapping.

**Blotting Paper.**

First Prize Dominion Exhibition 1880.

**JOHN CRILLY & CO.,**  
MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,  
Music Paper, Fine Manilla Paper,  
Colored and Brown & Grey Wrapping  
White Printing Paper,  
Paper, Roofing Felt and Match  
Flour Sack Paper Bags, &c., &c. Paper.  
Special Sizes and Weight—made to order  
389 ST. PAUL ST., MONTREAL.

**LEFEBVRE & MICHAUD,**  
WHOLESALE

**Boot & Shoe**  
MANUFACTURERS,  
443 JACQUES CARTIER STREET,  
MONTREAL.

Samples sent on application.  
BENJ. LEFEBVRE. F. MICHAUD.

Leading Wholesale Trade.

**LOUIS BREITHAAPT & CO.,**  
ESTABLISHED 1858.

Tanners, Importers,  
Leather Merchants,  
AND DEALERS IN  
SHOE GOODS & TANNERS' SUPPLIES  
OFFICE & WAREHOUSE: QUEEN STREET,  
BERLIN, Ont.

**CASSILS, STIMSON & Co.,**  
IMPORTERS OF  
FOREIGN LEATHERS  
PRUNELLAS & SHOE FINDINGS  
AND  
Leather Commission Merchants,  
13 & 15 ST. HELEN ST., MONTREAL.

**FRANCIS KIERAN,**  
No. 4 UNION BUILDINGS,  
(In the Court.)  
ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**J. RATTRAY & CO.,**  
Manufacturers, Importers and Wholesale Dealers

IN  
TOBACCO, SNUFF, CIGARS,  
AND GENERAL  
TOBACCONISTS' GOODS:  
MANUFACTORY:  
No. 80 ST. CHARLES BORROMEE STREET.  
WAREHOUSES AND OFFICE:  
125 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.  
MONTREAL.

**E. E. GILBERT & SONS,**

MANUFACTURERS OF  
PORTABLE AND STATIONARY  
ENGINES,  
Steam Pumps, Shafting, Pulleys, &c.  
Office:  
722 ST JOSEPH STREET,  
MONTREAL.

**TEAS, SUGARS, COFFEES,**

SPICES, FRUITS  
AND A FULL ASSORTMENT OF  
GENERAL GROCERIES.  
Maintained from best Markets.  
**J. A. MATHEWSON,**  
202 McGill Street.

Leading Wholesale Trade of Montreal

**H. G. H. L'ECUYER,**  
Importer and Dealer in  
NEW AND SECOND-HAND  
BOOT & SHOE MACHINERY.  
All Repairing promptly attended to  
10 & 10½ PORT STREET,  
Between S. Ann's Market & Custom House, MONTREAL.

**SHAW BROS. & CASSILS**  
TANNERS

AND DEALERS IN  
**HIDES & LEATHER,**  
13 Recollet Street, Montreal

**COCHRANE, CASSILS & CO.**  
MANUFACTURERS OF

**Boots and Shoes, Wholesale**  
CORNER OF  
St. Peter & St. Sacraments Streets,  
M. H. Cochrane, }  
Chas. Cassils, } MONTREAL.

**ALEXANDER SEATH,**  
IMPORTER OF

*British & Foreign*  
**LEATHERS**

AND  
**Shoe Manufacturers' Goods,**  
16 LEMOINE STREET,  
MONTREAL.

**JAMES MCCREADY & CO.**  
WHOLESALE

**BOOT AND SHOE**  
MANUFACTURERS,  
35 & 37 WILLIAM STREET.  
MONTREAL.

**R. MCCREADY**  
WHOLESALE

**BOOT & SHOE**  
MANUFACTURER  
39 and 41 ST. PETER STREET,  
MONTREAL.

Leading Wholesale Trade of Montreal.

**CANTLIE, EWAN & CO.,**

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS.

CORNWALL BLANKETS,

SHERBROOKE FLANNELS,

and COATICOOK COTTONS,

LYBSTER COTTONS, &amp;c., &amp;c.,

38 St. Joseph Street, Montreal,

12 Wellington Street, East, TORONTO.

**Parks' Cotton Yarns.**

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored.

**COTTON CARPET WARP.**

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warped fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS. Single, Double and Twisted, White and Colored, HUSBANDRY, and KNOTTING YARNS of every variety required in the Dominion.

ALEX SPENCE, W. H. PARKS & SON,  
223 McGill St., New Brunswick Cotton Mills  
Montreal. St. John N.B.

Agent for Quebec and Ontario.

**The Cheapest of Blank Books.**

THE "TURNBACK" BLANK BOOK,

FOOLSCAP SIZE, good white paper, round corners, ruled tent, or for dollars and cents.

108 pages,	\$3.60	per dozen,	3 c each.
144 "	4.80	"	45c "
216 "	6.50	"	6c "
288 "	9.00	"	8c "

THE COUNTER OR ORDER BOOK,  
12 1/2 x 6 1/2 inches, ruled with cash column, 130 pages,  
toned paper, \$4.20 per dozen, 4 c each.

The above books are so bound by a new method that they can be folded back without injury to the binding. They are particularly recommended to Railways, Shippers, Grocers, &amp;c.

A liberal discount to the trade.

MORTON, PHILLIPS & BULMER,  
(Successors to Robt. Graham, Estab. 1825.)  
Stationers, Blank Book Makers and  
Printers,  
375 NOTRE DAME STREET, MONTREAL.**Hodgson, Sumner & Co.,**

IMPORTERS OF

**DRY GOODS,**

SMALL WARES and FANCY GOODS,

347 &amp; 349 ST. PAUL ST.,

MONTREAL.

THE CANADIAN

**LEATHER BELTING CO.,**

MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting

AND

GENERAL FINISHERS,

OFFICE and FACTORY:

124 and 126 QUEEN STREET,  
MONTREAL.

Leading Wholesale Trade.

**Carriage Hardware.**FIFTH WHEELS,  
CLIPS,  
CLIP-KING BOLTS,  
STEPS,  
SHAFT COUPLINGS, &c.,

Manufactured by

**GEORGE CILLIES,**  
GANANOQUE, Ont.Wm. C. DAVIDSON & Co.,  
10 ST. NICHOLAS ST.,  
MONTREAL,LITHOGRAPHERS,  
ENGRAVERS AND  
PRINTERS.Commercial Work and Insurance supplies a  
specialty.

Wm. C. DAVIDSON. JOHN YOUNGER.

**Important to Consignors.**

OUR OPENING FALL

**TRADE SALE**

Will take place on

**Tuesday, September 7th,**

AND FOLLOWING DAYS,

and we will hold ONE EVERY WEEK during the  
season. We respectfully solicit consignments of  
**Dry Goods,**Woolens,  
Ready-Made Clothing,  
Boots and Shoes,  
Fancy Goods and  
General Merchandise,upon which we are prepared to make LIBERAL  
ADVANCES. Account sales furnished and settlements  
made within Ten days from date of sale.Those having surplus stock, or odd lines,  
will do well to send them to us. They can rely on  
obtaining a fair market price for what they send us.  
Our sales are largely attended by City and Country  
buyers all over the province. Correspondence invited.THOMAS WALLS & SONS,  
Auctioneers and General Commission Merchants,  
TORONTO, Ont.**R. MILLER SON & CO.**

MANUFACTURING

**STATIONERS,**

WHOLESALE DEALERS IN

BOOKS, PAPERS, STATIONERY and  
PAPER-HANGINGS.

SOLE AGENTS FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.  
ESTERBROOK STEEL PEN CO., New York.  
CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

**F. C. JONES,**

PRACTICAL STEEL STAMP &amp; STENCIL

LETTER CUTTER,

74 MCGILL ST., MONTREAL.

Orders by Mail promptly attended to.

Leading Wholesale Trade of Montreal.

**MARSHALL & CO.**

BEST

**LINEN THREADS**

MADE EXPRESSLY FOR THE

SEWING MACHINE.

**Machine Thread**

ON SPOOLS,

**WAX MACHINE**

AND

**Sole Sewing  
THREADS.****VEGETABLE IVORY BUTTONS**

Manufactured and sold to the

RETAIL TRADE.

Samples and Price Lists furnished to reliable men  
on application free of charge.Orders will receive our prompt attention, and be  
forwarded per Express prepaid.Merchants get your Buttons direct from the  
manufactory where you can at all times sort up your  
stock to the fullest advantage and at FACTORY  
PRICES.S. S. MOYER & CO.,  
BERLIN, ONT.

1854. BUY 1880.

BUY

**E. B. EDDY'S  
MATCHES,****PAILS, TUBS,**

AND

**Washboards,**

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

**Paton Manufacturer's Co.**

OF SHERBROOKE, P. Q.

PAID UP CAPITAL, . \$800,000.00.

MANUFACTURERS OF

**HIGH CLASS TWEEDS,**The most popular Goods in the Trade. For sale at  
all the LEADING DRY GOODS HOUSES in the  
Dominion.

Board of Directors.

R. W. HENEKER, Esq., . . . . . President.  
GEORGE STEPHEN, Esq., . . . . . Vice-President.  
A. PATON, Esq., . . . . . Managing Director.  
ALEX. BUNTIN, Esq.; Sir A. T. GALT, K. C. M. G.  
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.  
Hon. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
IRISH FLAX THREAD  
LISBURN.

Received  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition,  
1878.



Received  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
Sole Agents for the Dominion,  
1 & 3 ST. HELEN STREET, MONTREAL

**JOHN CLARK, JR. & CO.'S**

M. E. Q. M. E. Q.

**SPOOL COTTON.**  
Recommended by the principal  
SEWING MACHINE  
Co's as the BEST for  
Hand and Machine  
Sewing.

ESTABLISHED 1820. **CELEBRATED**

**M. E. Q.**

ESTABLISHED 1820. **THIS THREAD** is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by  
**WALTER WILSON & CO.,**  
1 & 3 St. Helen Street,  
MONTREAL.

**DUNDAS COTTON**

**MILLS CO.**

**DUNDAS, ONT.**

MANUFACTURERS OF

GREY DOMESTICS,  
TICKINGS, DENIMS,  
CHECKED AND STRIPED SHIRTINGS,  
COTTON BAGS,  
WARPS, YAKNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.  
A full range of Patterns and Stock to be had from our Agents in Montreal,

**F. McELDERRY & CO.,**  
ST. HELEN STREET, AGENTS.

THE

**ENGLISH LOAN CO.,**

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000  
In Shares of . . . \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,802,000.00  
Amount under Mortgage . 252,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:

**LONDON, Canada.**

HON. ALEX. VIDAL, - - President.  
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarnia, Ont.  
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.  
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.  
ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osgoode Hall, Toronto, Ont.  
SAMUEL CRAWFORD, Esq., Manufacturer, London, Ont.  
DAVID GLASS, Esq., Q.C., London, Ont.  
MOSES SHINGLER, Esq., M.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:

CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.  
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.;  
JOHN BROWN, Esq., Chamberlain of the City of London.  
Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 8.

The Eighth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of January, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a higher rate of premium.

**MONTREAL AGENCY.**

We have pleasure in announcing that JACKSON RAE Esq., has been appointed General Agent for the City and District of Montreal.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to JACKSON RAE, Esq., Montreal.

HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

**YOU CAN HAVE**  
BEAUTIFUL CAMEO STAMPED BUSINESS  
Envelopes & Note Paper  
As Cheap as Type Printing,  
AT

169 ST. JAMES STREET,  
**GEO. BISHOP & CO.,**  
Engravers, Lithographers and Printers.

**W. H. Storey & Son,** } ACOTON  
} ONTARIO.  
GLOVE MANUFACTURERS.  
The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"  
SPRING GLOVE FASTENER, PAT.

We are also Patentes and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.  
Lime Grove, Birmingham, Eng.

**F. F. DALLEY & CO.,**

MANUFACTURERS OF

WATERPROOF and POLISHING, BLACKINGS,  
BLUE BLACK WRITING and COPYING FLUIDS  
**BLACK and COLORED INKS,**  
MUCILAGE, HARNES OILS and FLAVOR-  
ING EXTRACTS.

Bottlers of Hair Oils and Castor Oils, and Wholesale dealers in

**DRUG SUNDRIES,**

DYE STUFFS, OLIVE OILS, PERFUMERY,  
PATENT MEDICINES, &c., &c.  
104 KING STREET EAST,  
HAMILTON, ONT.

Commercial Summary.

JAMES STEVENSON, of Peterboro', Ont., shipped last week four carloads of wool, valued at \$10,000, to Providence, Rhode Island.

The bankrupt stock of Robert Service & Co., cloth importers, Hamilton, was recently sold at 64c on the dollar.

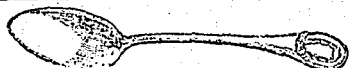
Mr. ANSON SPERRY DESSEE, Peterboro', formerly of the Hilliard Shingle, is building a large steam shingle mill near the Docks Bridge. It is expected to be ready for operations in a few days.

The new dry dock and ship yard at Owen Sound presents a comparatively lively appearance this winter. The "City of Winnipeg" is moored there, and is to be thoroughly overhauled and renovated. The tug "Maternora" and three scows are also being overhauled in the same dock.

G. L. MITCHELL, grocer, of Peterboro', Ont., has quietly "stepped down and out," while his father has taken possession of his stock, under a chattel mortgage, and some of the other creditors are becoming inquisitive.



Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &amp;c.

JOHN WATSON, Manufacturers Agent,  
370 St. Paul Street Up Stairs.

WHOLESALE AND RETAIL.

**DOMINION EXHIBITION**  
MONTREAL.

**MR. L. E. N. PRATTE,**

—IMPORTER OF—

EUROPEAN, AMERICAN &amp; CANADIAN

**Pianos and Organs,**

—OF—

**280 NOTRE DAME ST.,**

MONTREAL.

is the Exhibitor who had the largest number of Instruments on Exhibition, and who received the largest number of First Prizes and Diplomas.

Here is the list of prizes:

Grand Square Pianos—1st extra prize, Hazelton, N.Y.

Grand Square Pianos—2nd extra prize, Kranich &amp; Buch, N.Y.

Upright Pianos—1st diploma, Hazelton, N.Y.

European Pianos—1st extra prize, Herz at Paris.

Church Organs (with reeds)—1st prize, Dominion Organ Co.

Church Organs (with reeds)—1st diploma, Karn &amp; Co.

Cabinet Organs—1st diploma, Dominion Organ Co.

Trunk Organ—1st diploma, Dominion Organ Co.

Orchestral Organ—1st extra prize, Alexandre, of Paris.

THE OWEN SOUND Post-office has recently changed hands, Mr. R. Crawford having been appointed to the vacancy caused by the death of the late J. G. Francis, postmaster. Considerable improvements, it is said, have been made in the internal arrangements and management.

GEORGE BRUCKERT, saloon-keeper, this city, has sold out, and compromised with his creditors at 20 cents. P. Valiquette, a small grocer on St. Joseph street, this city, assigned to his largest creditors, and after the stock had been sold, 45 cents on the dollar was received by the claimants; his liabilities were about \$6,000.

A STORE has been opened in Owen Sound, Ont., for the sale of bankrupt stock, at prices avowedly below the real value. The Owen Sound merchants object to the "cheap John" system, but they need have little fear of desirable customers withdrawing their patronage. R. Notter, Owen Sound, who sold out a few years since to Jas. Notter & Co., recently bought back the grocery and liquor business from that firm, and has resumed in the same stand. James Caton, for several years retired,

Leading Wholesale Trade of Montreal.

**GREENE & SONS****COMPANY,**

MONTREAL,

**MANUFACTURERS**  
**HATS AND FURS,**

INTERMEDIATE

**PROFITS SAVED**  
**BY PURCHASING DIRECT**

**FROM THE MANUFACTURERS.**

**WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.**  
**ST. PAUL STREET.**

has opened a general commission and auction store in Owen Sound.

SPECULATION in supplies is profitable in Canada this winter. The cold weather came so suddenly that lumbermen in many sections were unable to secure all their winter supplies in time, and prices for all the necessities have since been steadily advancing. In the vicinity of Chatham, Ont., hay is reported this month at \$25 per ton, and there is every prospect of it reaching a much higher figure, while in September last it could have been bought at \$14. Flour, oats, and all other supplies are equally high.

M. MENARD, retail grocer, corner of Laguchelière and St. Dominique street, this city, has gone to seek his fortune in Uncle Sam's domains. He came to this city from Chambly, and commenced business at the above-named stand about two years ago. He worked a long with considerable difficulty until a few days since when the store was closed for rent, and Menard left the city and a number of unsecured creditors, with nothing more to satisfy them than the understanding that he had gone to Chicago.

It is indeed satisfactory to meet with an assigned estate that pays 100c on the dollar, but when the assignee's statement shows a surplus besides the book debts clear, it is truly refreshing to the creditors. The latest illustration of such a settlement has been furnished in the case of Dingman & Humble, London, Ont., in which a second and final dividend was prepared, open to objection until the 13th inst., when the dividend was to be paid. The statement of the assignee, Mr. H. E. Nelles, showed a surplus, after paying all claims and accounts, of \$18.68, besides some book debts, all of which were returned to the insolvents. In order to

obtain a portion of the assets, held by the Ontario Loan and Debenture Company as collateral security, bonds had to be given, guaranteeing certain payments to be made to the Company in November; a portion of these assets had to be retained until the bonds had been realized. This is the second estate recently entrusted to Mr. Nelles which has paid 100c on the dollar.

T. E. LACERTE, dry goods, Three Rivers, Que., has settled with his creditors at 55c secured, with time extending over a period of twelve months. He was formerly of the firm of Trepannier & Lacerte, but has been in business alone for the past three years, with one previous interruption. For a time he defied the keen competition which surrounded him in Three Rivers by selling goods without profit, and was of course finally attached, in April, 1879, owing then about \$20,000. In May following he effected a compromise at 45c, which he paid within the prescribed period, twelve months. Since then he was believed to be getting into easier circumstances, and was sold moderate bills, under the impression that he could show a small surplus. This impression however seems to have been ill-founded, and a Montreal firm, becoming dissatisfied with his account, a few days ago resolved to put a period to his career. His liabilities amounted to \$8,731, to meet which he had a stock valued at \$6,710, good accounts to the amount of \$2,309, bad book-debts, \$1,319, and doubtful ones, \$534. It is generally known that since the dissolution his partner in the original firm has also failed.

THE IMPERIAL Bank of Canada have opened a branch in Winnipeg, under the management of Mr. R. H. Hunter, a resident of that city for the past twelve years.

Leading Wholesale Trade of Montreal.

**S. H. & J. MOSS,**  
**5 & 7 RECOLLET STREET,**  
 MONTREAL, and LONDON, ENGLAND,  
 IMPORTERS OF  
**WOOLLENS, ETC.**

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

**ENGLISH TWEEDS,**  
**SCOTCH TWEEDS,**  
**WORSTED COATINGS**  
**AND FANCY OVERCOATINGS,**  
**TAILORS' TRIMMINGS, ETC.**

Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**  
 Importers of and Dealers in  
**White Lead & Colors,**

DRY AND GROUND IN OIL.  
 Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
 310, 312, 314 and 316 St. Paul Street  
 AND  
 253, 255 and 257 Commissioners Street  
 MONTREAL.

**DOMINION GLUE DEPOT.**

**EMIL POLIWKA & CO.,**  
**GLUES, OILS, FLINT PAPER, &C.,**  
 32, 34 & 36 St. Sacrament St.,  
 MONTREAL.

ADELARD ARCHAMBAULT, storekeeper, at St. Marcel, Que., referred to in a recent issue, has settled with his creditors at 37½ cents, cash.

THE ONTARIO GLASS BURIAL CASE CO., of Ridgetown, Ont., have been obliged to add a new warehouse, 24 x 60, to their premises owing to the increased demand for these goods.

THE YORK COUNTY Council have under consideration the advisability of advancing a loan of \$20,000 to Messrs. Wilby & Co., to assist them in rebuilding their woollen mill, recently burned down at Weston, Ont.

BUSINESS IN RIDGETOWN, Ont., is brightening. Messrs. John Moody & Son have built a new flour and woollen mill on the corner of Main and Water streets which they purpose to occupy the beginning of the year. With their increased facilities they can turn out 100 barrels of flour a day.

THE ASHBURNHAM Council, Peterborough, have exempted Mr. D. G. Hutton, acting on behalf of a prospective General Produce Forwarding Company, from taxes for ten years on lot and Elevator to be built near the Grand Junction Depot in that village.

MESSRS. POLLOCK & BARR, dry goods merchants, St. Thomas, Ont., are offering to sell out, having, it is reported, "made money enough to retire."—Mr. C. A. Whitman, for many years manager for Mr. J. E. Smith, a leading hardware dealer in the same town, has opened up business in company with his father under the style of Chas. Whitman & Son.

AN enterprising wholesale hardware merchant on west St. Paul street came very near selling his stock for cash to the fire insurance companies on Wednesday last. Cause: said to be an overheated furnace, but so barricaded with kegs of nails, probably some of that over-

TO THE  
**DRY GOODS, HARDWARE, GROCERY,**  
 &c., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the  
**ARTHUR PATENT FOLDING BOX CO.,**  
 29 ST. PETER STREET, MONTREAL.

**Richard Jones,**  
**WOOLLEN MANUFACTURER,**

OFFERS TO THE TRADE  
**Yarns and Woollen Goods.**

**E. A. JONES, Manager,**  
 56 St. Francois Xavier Montreal.  
**Mills:—TAMWORTH, Ont.**

stock made before the late drop, that the incipient fire, although discovered early, defied the assaultants for some time.

W., ST. THOMAS, Ont.—The "old man" you refer to as having solicited subscriptions in St. Thomas for the JOURNAL OF COMMERCE and a Toronto paper some three months ago, represented to be "in the employ of Belford Bros., Toronto," had no authority from this office, and is evidently an impostor. Mr. F. D. Simlow is the only representative we have had on the road for the last year or two.

A HARDWARE dealer, not a hundred miles from Montreal, is reported to be offering "Bradley" tin plates at from \$1 to \$1.50 below the regular price. It is suspected that he has been taking lessons from some of the wine and brandy makers who impose on the uncultivated palate of the luxurious farmer and mechanic who fancy they are getting "Hennessy" for their money cheap. But somebody expects to catch a rat or a Tartar one of these days.

AT A MEETING of the creditors of the estate of the late John Gallagher, shoefitter, this city, on Friday last, an offer of 50c., payable in four quarterly instalments without interest, was made by the insolvent's brother, Francis, which

**JOHN TAYLOR & CO.**

Manufacturers and Importers of  
**HATS, CAPS, FURS,**  
 &c., &c., &c.,  
**537 ST. PAUL STREET,**  
 MONTREAL.

**GROCERS' SHELF GOODS**  
**C. H. BINKS & CO.,**  
 MONTREAL.

was agreed to on Saturday last. Mr. Gallagher never kept any books, nor took stock during the several years he was in business, and his affairs generally were left in an unsettled state. The liabilities amounted to about \$6,000, of which nearly \$1,000 were due to one creditor, who held a bill of sale on the sewing machines. The assets, including machinery, stock, etc., footed up to about \$5,000. The building and land on which it stands are mortgaged for a total of \$4,500, considered to be the full value.

MESSRS. PINKERTON & Co., wholesale boot and shoe manufacturers of this city (see advt. on front page)—composed of Mr. Robt. Pinkerton, senior member of the firm of Pinkerton, Whitlam & Co., lately dissolved, and Mr. Robt. Turner, who had full charge of the manufacturing department,—claim to have discovered the cause of, and the remedy for, the too general ripping of sole sewing and the parting of sole and upper after a few days wear, which have been the cause of so much dissatisfaction to the trade, and which other leading houses are attempting to remedy also. The present firm are prepared to guarantee their work against these defects, which have been the source of so much annoyance to wearers and consequent blame to the retailers.

A Peterboro' grocer, Luke Fisher by name, quite recently moved to more commodious

# BELDING, PAUL & CO.,

MANUFACTURERS OF

## SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL.

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,  
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

**EAGLE, 50-yds (4 lbs strength)**

70

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" Blacks " A, B, C, D and E.

Montreal, Jan. 23, 1880.

TO THE TRADE

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.



A CUT  
PLUG made  
from the finest  
culled NORTH  
CAROLINA LEAF of  
Medium Strength, Fine  
Natural Flavor, Bright Color,  
just the thing for a thoroughly enjoy-  
able Smoke. Done up in the neatest 1-4  
pound packag in Canada.

The "Gladstone."

LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and  
H. WOODS, SONS & Co., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

# B. LEVIN & CO.,

RE-OPENED.

## HATS, CAPS & FURS,

491 ST. PAUL STREET,

MONTREAL.

## LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and  
Hardware Trade, will please notice that

BARRY, SMITH & CO.,

Leather Belting Manufacturers,  
MONTREAL, QUE.,

Were awarded

THREE FIRST PRIZES

And a DIPLOMA

For Leather Belting, Belting Leather, and Har-  
ness Leather. Send for Price Lists and Dis-counts.

quarters in the market arcade, and was generally supposed to be doing a large business; his fellow-citizens were therefore surprised at the discovery last week that he had "skipped out." Attaching creditors are on the wing, but Luke's whereabouts or destination is a close secret.

Notice of Mr. Henry Lye's plan for the apportionment of loss under non-concurrent fire policies is unavoidably postponed.

ALEX. JOHNSON, of St. Stephen, N.B., liquor dealer, appears to have "left his country for his country's good," forgetting even to pay some of his little debts.

The Insurance Spectator of New York is to be published weekly for the future. We congratulate our contemporary on the prosperity indicated, which few will deny he richly merits.

A WINGHAM, Ont., correspondent writes—Dr. W. B. Towler has sold his farm in Morris Township, Co. Huron, of 100 acres, to Robert Graham for \$3000. A year and a half ago the Doctor refused two offers of \$3800 and \$4000

respectively for it. There is no prospect of the rise in price of land in this section.

Owing, doubtless, to the extensive malting business carried on in that town, Dundas, Ont., is becoming attractive as a market for barley; farmers from far outlying districts team their barley to this market because, as they say, they get better prices than elsewhere. The anti-Scott Act party are now witnessing the fruits of their efforts some time ago to persuade the farmers that if the Act were passed in the county, and no liquor consumed thereafter, their barley crop would be utterly unprofitable. In this they were successful, but now have to pay rather dearly for the success. The farmers in this county complain of having to pay toll at two or three gates, according to the distance, on the way to Dundas or Hamilton market.

GASPARD BRUNEL, general storekeeper at Batiscan, Que., failed a few days ago, and one of his Montreal creditors placed a man in charge of his effects, and to investigate his affairs. Brunel is an old merchant, having been in business at Batiscan about 30 years. He formerly

carried on a watch factory in the same place in partnership with his son, to whom he sold out his interest; he was largely supplied with goods by a wholesale grocery firm in this city until 1878, when they forced him to pay up, and in order to do so he was obliged to realize upon real estate at a considerable sacrifice. He has since struggled along under difficulties, and at great disadvantage; finally, a few days ago, he was obliged to suspend payment. His liabilities amounted to \$1,189, chiefly due to two Montreal dry goods houses, and, after investigation, the creditors have agreed to accept 20c cash on the dollar, to be paid by the insolvent's brother.

It will be remembered that some time ago a retail dry goods merchant at Mile End was brought before the Court by a Montreal wholesale firm, condemned, and sentenced to nine months' imprisonment at Payetteville for obtaining goods under false pretences. His wife and friends, although quite able, were unwilling at that time to compromise the matter, and the poor culprit went to jail. His

Leading Wholesale Trade of Montreal.

## Steel Co'y of Canada.

### WORKS

## LONDONDERRY,

### NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO  
DUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.  
BAR IRON,

Assorted Sizes,  
"SIEMENS." } AND  
Do Do., } OUT to SPECIAL  
"SIEMENS BEST," } LENGTHS  
IF  
REQUIRED.

The above Iron is of VERY SUPERIOR  
QUALITY, being entirely made from Hema-  
tite Ore.

Gillespie, Moffatt & Co.,  
12 St. Sacrament Street, Montreal,  
AGENTS,

Steel Co'y of Canada.

JOHN S. SHEARER & CO.,  
CANADIAN AND EUROPEAN  
MANUFACTURERS.  
THE WHOLESALE TRADE ONLY SUPPLIED.  
*Agents in Canada for*

Messrs. Wm. Lindsay & Co.,  
Ship brokers, Insurance and Forwarding Agts.,  
Liverpool, London and Glasgow.

Porter & Savage  
TANNERS,  
AND MANUFACTURERS OF  
LEATHER BELTING,  
FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, KUSSET and  
OAK SOLE LEATHERS,  
OFFICE AND MANUFACTORY:  
436 VISITATION STREET, MONTREAL.

daughter was married the other week, and the  
wife pleaded hard for the sanction of his  
creditors to her husband's release "for just one  
day," to attend the wedding; their adamantine  
hearts, however, could not be stirred until their  
sense of justice had been appeased by the  
settlement of the still unpaid bill, whereupon  
the friends of the recalcitrant customer,  
becoming suddenly

"Full of the milk of human kindness,"

came to the rescue and compromised the  
difficulty, thus restoring the originator to the  
bosom of his family, after about three months'  
separation.

H. A. St. MAUR, retail dry goods dealer, this  
city, has been closed up by his creditors, after  
a few months existence. Marie was trained for  
the dry goods business, but seems not to have  
been successful. For several years he was in the

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

## LYMAN, SONS & CO.

WHOLESALE DRUGGISTS  
AND  
MANUFACTURING CHEMISTS  
MANUFACTURERS OF

Linseed Oil,  
White and Colored Paints,  
Putty,

Calcined Plaster,  
Land Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,  
MONTREAL.

## Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES  
68 ST. PETER STREET, MONTREAL.

## M. LEFEBVRE & CO.,

MANUFACTURERS OF

Pure Vinegars,  
AND

METHYLATED SPIRITS,  
Imperial Triple Strength,  
Cote d'Or Vinaigre de Vin,  
White Wine,  
Crystal Pickling.

39, 41 & 43 BONSECOURS STREET,  
MONTREAL.

## DUNCAN BELL,

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Cloth-  
ing, Cordage, Twines, Nets, Rubber and Horn  
Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

employ of Thomas May & Co., also in the house  
of the late Joseph May, this city, and for a short  
time clerking in his brothers' store on Notre  
Dame street. He afterwards commenced  
business in Quebec, where he failed after a  
short financial career, leaving quite a number  
of creditors in memory. He next commenc-  
ed the sale of a patent wash-brush, and  
induced Mr. Armand, of Devits & Armand,  
this city, to purchase a half-interest; he eventu-  
ally succeeded in getting assistance from Mr.  
Armand to enable him to open a dry goods store  
last summer on the corner of St. James and  
McGill streets. Finding "The Louvre" an in-  
ferior stand, he removed some six weeks ago to  
St. Joseph street, where, judging from the num-  
bers who entered his store, he might have suc-  
ceeded, but his stock was small and unassorted,

Leading Wholesale Trade of Montreal.

## JAMES GUEST,

### COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]  
Jules Bellerie. [Cognac.]  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherries,  
Beylot & Cie., Libourne, Bordeaux, Claret and  
Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Canneaux et Fils, Château de Dizy, près Eper-  
nay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export  
Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Roig Ponsell & Co., Barcelona and Tarragona Spanish  
Ports.

J. H. Henkes Delfshaven, Holland, Superior Geneva  
George Roe & Co., Dublin, Celebrated Old Irish  
Whiskies.

Banagher Whisky Distillery Co., (Limited), Old  
Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch  
Whiskies.

## ROWNTREE'S

PRIZE MEDAL

# SAGO

AND

# TAPIOCA,

Extra Fine Qualities.

## WM. JOHNSON & CO.,

77 St. James St., Montreal.

and as he could only obtain small lines from a  
few, could not increase it. Prospects were not  
at all bright, and last week the stock was  
seized at the instance of Mr. Armand, who  
had not been paid as per agreement. Marie's  
liabilities amount to about \$6,000, of which  
over \$5,000 are due to the one creditor, to meet  
which he has stock valued as per inventory  
at about \$2,200. A meeting of creditors will be  
held Friday at 2 p.m., to decide upon an offer  
to be made by Mr. Armand.

The New Brunswick Board of Agriculture  
have decided to urge upon the Dominion  
Government the necessity of subsidizing a  
steamship line between St. John and Liverpool.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,  
Hair Seating, Carriage  
Makers' Trimmings and Curled Hair.*  
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-  
facturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets

MONTREAL.

**A. & T. J. DARLING & CO.  
BAR IRON, TIN, &c.,  
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., EAST.]

TORONTO.

**D. McCall & Co.**

Have opened out

2 cases Colored and Eatin  
Faille Ribbons.2 cases Black and Colored  
Silk Girdles.

1 case Black Satins.

2 cases Novelties for Xmas.

Purchased by our Mr. McCALL  
now in England.**D. McCALL & CO.,**

51 Yonge Street.

TORONTO.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER, 17, 1880.

## THE SPECULATIVE MANIA.

It might have been supposed from recent consequences that speculative ventures had received a quietus for some time to come; on the contrary, no sooner has daylight gleamed through the rift and the country entered upon an era of better times than people appear to cast prudence and common sense to the winds, falling an easy prey to the knowing ones who in times of depression lie in wait concocting new schemes to catch the unwary as soon as the weather permits. And people bite as eagerly as though like the card or dice-player they expected to become rich—to recover all their losses, at a single throw. Like him who married in haste as though afraid lest the stock of women should

run out, they do not even wait to choose but grasp at the first chance in their way. It is hardly too much to say that the business people of the country are entering upon an era of speculation which will cast into the shade all former movements. The building of the immense Pacific Railway will give an impetus to business seldom witnessed, and new mercantile ventures will be rapidly undertaken till the supply again overtakes and goes beyond the demand, as was the case in 1874-5, and then—stand from under. Manufacturers, however, will be disappointed at the conditions entered into with the syndicate by which materials and supplies are admitted free of duty, especially those who have been preparing for a large access to their business from that source.

We do not write in this strain with the view of discouraging enterprise; it is rather that the people may make hay while the sun shines, and may perhaps be benefitted by the note of warning sounded in time. The country has just emerged from four years of declining prices, bankruptcies, narrowing production and falling wages. Two successive good crops have turned the tide, but the causes of the troubles had come to an end before the second harvest. Supply had fallen off to the level of demand, perhaps a little below it, but the tide of prosperity is again rising so rapidly that fears are entertained lest the heads of the people be turned, and the blessings of plenty be reconverted into the curse of debt. There were panics in 1837, 1847, 1857, 1867, while in 1876-7-8-9 it partook rather of the nature of a depression, but the evil came all the same. When will the next one come? It depends upon the people themselves.

In the United States the expansion of loans heralds its approach. All kinds of securities are apparently rising in value. Within the two years just expiring not less than \$750,000,000 worth of new securities have been put on the New York Stock Exchange. Europe is not behind in the general prosperity and speculation. The recent circular of a London banking house says that new companies are asking subscriptions in wonderful numbers, encouraged by cheap money and consols at par. There is the Great Eastern Fresh-Meat Company, which wants \$1,500,000 for the business of importing meat from America in the Great Eastern; of the London Land Company, which will take \$5,000,000 for operations in London real-estate; of the Rhodes Reef Gold-Mining Company, which would like \$1,000,000 to dig gold in India; of another corporation which will use a million or more to mine asbestos in Italy, and so on.

Paris is overflowing with speculative enterprises; and some of them have reached Montreal. In the Panama Canal scheme subscriptions have been pouring in throughout France at a maddening rate, and shares originally allotted at 5,000 francs are now selling at 40,000. This is the South Sea bubble over again. In the United States, mines, manufactures, commerce, real estate, are all absorbing the loanable capital of the country. Prices are rising; cotton goes up a cent a lb. in a day; raw silk advances 25c to 30c per lb. in a week; wheat rises on the purchases of lawyers, school-teachers and other speculators. Some railroad bonds have advanced nearly 40 per cent. within the year; others 100 per cent.; real estate has doubled in some parts of New York and Chicago: the country is prosperous, and railroad earnings have increased at an unprecedented rate. In Canada we have a "Financial Assurance Mutual Society for the reconstruction of capital;" "Consolidated Mining Companies" in which the promoters are so generous to the people as to give them splendid opportunities of getting rich at a trifling cost of money down; and other royal roads to riches. Stocks are booming. Real estate will probably take a turn if depositors on call can get no interest for their money, and if stocks that pay 5 to 8 per cent. are kept considerably above par. Money is abundant; and there is as yet but very little extension of credits; but it is almost certain to come. The motto of every business man should be, "In good times prepare for bad." Banks should strengthen themselves still further and keep a restraining hand on borrowers; business men should keep the brakes down on over-trading and over-purchasing, and manufacturers should beware of over production, while above all, as the *Chicago Tribune* forcibly says, "every one should shun debt like the devil." The signs of the times portend an outburst of speculation, and now is the time to prepare to meet the panic whether it come soon or late. Every prudent business man should be able in the course of the era of prosperity which we have entered upon to feather his nest comfortably before the next storm breaks, and be able to ride it, if not unscathed, at least with tolerable safety.

## PARLIAMENTARY PROCEEDINGS.

## THE PACIFIC RAILWAY.

The public interest is concentrated on the Government scheme for the construction of the Pacific Railway, and although the fiscal state of the Dominion, an insolvent law, and immigration will doubtless

engage consideration at a later period, the absorbing question prior to the adjournment for the holidays will be the Pacific Railway. Already two divisions have taken place, the result having been that the opposition amendments were voted down by almost a strict party vote, the numbers having been 51 to 112. The Ministerial scheme is to divide the Railway into 3 sections, the Western of which, from Kamloops to Port Moody in the vicinity of New Westminster on Burrard Inlet, is to be constructed by the Government. The most difficult portion of this section, that from Kamloops to Yale, has been for some time under contract, and the remaining 90 miles is to be built by the Government, and the whole handed over to the syndicate. The subsidy, which has long been known, is \$25,000,000 in money and 25,000,000 acres of land. It is appropriated to the different sections it may be assumed according to the difficulties of the work. There is nothing yet to indicate any objection on the part of the opposition to the principle of handing the work over to a company. It was, of course, to be expected that the scheme of the Government would be severely criticized, and it is highly probable that the votes already taken will turn out not to be test votes on the contract.

It was not likely that the supporters of the Government would join in a demand for papers which were moved for in order to embarrass the Ministry, and it was equally improbable that, after Parliament had been expressly summoned to discuss this measure, they would have postponed doing so until the 5th of January. The people of the country are anxiously awaiting a discussion of the scheme, and they hold, irrespective altogether of party, widely different opinions on the subject. There is a strong party, and especially among the French Canadians, which would like the Ministerial scheme carried in its integrity, and which objects altogether to connection with the United States system of railroads. Others again believe as sincerely that the branch line to the Sault St. Marie is indispensable for Montreal and Quebec, and that such a line will be the best feeder not only for Quebec Government railroads but also for the Ontario and Pacific Junction Railway. They contend that we have sought connection with Chicago and the country tributary to that great centre of commerce, and have spent immense sums to obtain it, although from that point we have to compete on disadvantageous terms with the United States railroads. They argue that no one can glance at the map without perceiving that a railroad terminus at the Sault Ste. Marie

would bring by the northern route the traffic of the important rising States of Wisconsin, Minnesota, and Dakota, whether by Lake Superior or by the Northern Pacific and St. Paul and Minnesota railroads, which would at once extend their lines to the Sault if they saw a prospect of connecting with the Canadian system. They further contend that unless the Sault branch is constructed the traffic of Manitoba will be forced via St. Paul to the southern railroads and the ports of New York, Philadelphia, and Baltimore. In the opinion of the advocates of the Sault line the road north of Lake Superior might well be postponed, but as the Government is committed to that line, a subsidy to the Sault branch, which Sir Charles Tupper stated had been asked for, might probably satisfy all but the regular opposition, which of course will object to the construction of the line north of Lake Superior at present. We have endeavored to state fairly the views of parties, and we are much mistaken if they will not be brought forward by some of the supporters of the Government.

VALUE OF THE FRENCH LOAN.

In the prevailing uncertainty respecting the net proceeds to the Provincial Government of the loan contracted in Paris with the syndicate, the following calculation, based upon operations of a similar character effected during the last five months, is undertaken with the view of exhibiting what the returns of said loan to the Province might have been had the business been economically conducted. It will be remembered that against the issue of 43,930 bonds of £20 s.tg. or 500 francs each, the bankers were to remit to the Government a sum of £784,000, or its equivalent in francs in Paris at the rate of 25 francs and 21½ centimes per pound sterling, in two equal instalments between the 1st and the 15th of July last; at least, the preliminary contract is said to have been altered so as to read in the manner pointed out in our columns.

The transfer of the money from France to this side should have been effected as follows:

£784,000 at francs 25.215 = Francs, 19,768,560  
less 1½ per 10 0 premium paid to bullion dealers for full weight gold pieces..... " 24,710

Amount in gold to be remitted ..... Francs, 19,743,850

Napoleons: 98,719½ pieces weighing grammes 6.45161 each. Total weight—kilos, 6,368,981 grammes, or in Troy weight, 17,064 lbs. 11 oz. 3 pw. 19 grains, sold in New York at \$18.60 per oz., or about \$3.858 per 20 franc piece ..... \$3,808,895.78

Less:	
Freight from Paris to New York.....	½ p. c.
Marine Insurance.....	¼ do
	¾ p. c.
	28 566.72
Net proceeds in New York..	\$3,781,329.06
Premium on drafts on New York .....	¾ per cent.
	4,725.41
Net proceeds in Montreal..	\$3,786,054.47

As already stated, this calculation is based on real transactions. The gold money of France and the United States is of equal intrinsic value, being both 900 thousandths of fineness. American gold pieces are worth in London per ounce 76s. 3¼d. The foregoing calculation gives to the French gold in New York per ounce a value of 76s. 5d. exact parity.

*La Minerve* of the 23rd of October states that \$3,000,591.68 had yet to be received by the Government, and was expected between the 1st and the 3rd of November. In such case there were to the credit of the Government three months interest to be added to the said sum, amounting, at 4½ per cent. per annum, to \$33,756.74, and not, as *La Minerve* has it, 30,000 francs. On the 1st of January next the Provincial Government must provide for the semi-annuity due on the loan, amounting to £24,000.

THE CURRENCY REFORM LEAGUE.

One consequence of the recent decision of the currency advocates of fiat money at their meeting in Toronto, to change the name of their association has been the withdrawal of the Hon. Isaac Buchanan from their ranks. Mr. Buchanan has published a letter to Mr. Wm. Wallace, M.P., in which he maintains that the question of money should be kept separate from the land or any other question, and, moreover, that it should not be encumbered by discussion as to the amount of Exchequer notes to be issued by the Dominion Government as legal tenders. Mr. Buchanan has got his own ideas on the subject, which he has frankly stated, but he thinks that details are of no comparative importance. "To get the nature of our money changed is the essential reform necessary." Mr. Buchanan invites discussion of his opinions when he proclaims them over his signature. Like other advocates of fiat money, he labors under what appears to us a most extraordinary delusion, viz., that the laboring classes would gain by the inflation of the currency. "The poor man's capital is labor, and the less money there is in circulation compared to the quantity of labor for disposal, the less money his labor will bring." Mr. Buchanan is quite right in his assertion, that the greater the

amount of money the higher will be the price of labor, but he entirely forgets that money is only an instrument of exchange for the laborer, to whom the money is of no use except as the means of procuring food, clothing, lodging, &c., &c. Let us put the case plainly. Mr. Buchanan's scheme is, that notes should be issued which should be legal tender, to the extent of \$15 a head of the population, or, in round figures, \$60,000,000, "such notes to be convertible into interest-bearing obligations of the Government, the interest being payable at the present gold standard, though not in the article gold." It is, we submit, not very easy to comprehend the meaning of this scheme. On the assumption that it was at all practicable, and something of the same kind was suggested for the greenback circulation in the United States, the tendency would be to convert a large portion of the issue into interest-bearing obligations, but it is clear that this would involve a new issue so as to keep the notes up to the amount which Mr. Buchanan would fix "in the constitution of the country."

It must be obvious that it would be impossible to keep the notes at anything like the same value if the amount were to be increased or diminished. Mr. Buchanan believes that the laboring man would get higher wages in his fiat money, but surely he cannot be so blind as not to perceive that the cause which would increase the price of labor would increase the price of bread, meat, clothes, house-rent, and everything else. Moreover, experience has proved that it is precisely the class, in whose interest Mr. Buchanan writes, that always suffer most from a depreciated currency. Those who gain by it are the wealthy operators in the commercial cities, who are able to take advantage of the almost daily fluctuations in the value of securities. Mr. Buchanan maintains that there is not half enough of money in the hands of the people "to buy by retail or to pay debts," in other words, wages are only half what they ought to be. We sincerely wish it were possible, without inflicting deep injury on the whole people, to give Mr. Buchanan an opportunity of trying his experiment, but we can refer him to some of the South American republics, and indeed, without going so far, we have had recent experience before our eyes of the practical effect of fiat money in the United States, and of its daily fluctuations in value, by which the very classes which Mr. Buchanan, we believe honestly, wishes to serve were most deeply injured, while the profit was gained by those who, in his opinion, profit by hard money. As if it were possible to make

his scheme more absurd, Mr. Buchanan proposes that the Government should pay interest on the bonds issued for the redemption of a depreciated currency according to the present gold standard, so that, if the notes were only worth 40 or 50 in the market, the Government would be bound to redeem them at par not in gold, but in bonds bearing interest payable in fiat notes according to their value in gold. The practical effect of this plan would be to make the Government redeem that par their own depreciated notes. We believe that Mr. Buchanan cannot serve the cause of sound currency better than by writing letters.

#### THE FORTUNE BAY DIFFICULTY.

Since our last notice of the fishery dispute, the text of Earl Granville's despatch has been published, and it will most assuredly allay the apprehensions which the article in the *London Times* on the subject was calculated to create. It is true that Earl Granville has admitted that the proceedings of the Newfoundland fishermen were quite indefensible and much to be regretted. This admission, however, is based on the principle that "no sense of injury to their rights, however well founded, could, under the circumstances, justify British fishermen in taking the law into their own hands, and committing acts of violence." The weak point in the Newfoundland case has been that the people took the law into their own hands. With regard to the outrage, Earl Granville admits that the United States fishermen should be indemnified for any injuries and losses which, upon joint inquiry, may have been found to have been sustained by them. While, however, this admission is made, and no reasonable person can object to it, Earl Granville points out that the claim is pushed for a loss of fish which had been caught, or which might have been caught but for the interference of the British fishermen, by means of strand fishing, a mode of fishing to which, under the treaty of Washington, the Americans were not entitled to resort. This point is one of the greatest importance, and Earl Granville has in the most decided terms declared that the prosecution of strand fishing is clearly in excess of the Treaty privileges granted to citizens of the United States. There is no notice taken in the despatch of the fact that the American fishermen were, in defiance of law, fishing on Sunday, but it is probable that the fact that they were fishing illegally was deemed a sufficient objection to any damages beyond a fair compensation for an outrage.

Earl Granville has very properly separated the two questions, which are widely different: that of compensation for an irregular proceeding, which ought to be granted, and the pretension made by the United States that the treaty gives rights irrespective altogether of the municipal law of the colony. Earl Granville has admitted that if the local statutes should be found inconsistent with the express stipulations, or even with the spirit of the treaty, they would not be within the category of those reasonable regulations by which American as well as British fishermen ought to be bound, and he refers to a despatch of Mr. Evarts to Mr. Welsh, the Minister in London, to the effect that there is no intention on the part of the United States Government that the privileges granted should be abused. It seems to us that this really disposes of the whole case. Mr. Evarts contends that it is unreasonable that the regulations of the fisheries should be given entirely to one party, and he suggests that the two Governments should co-operate together, to make the regulations "a matter of reciprocal convenience and right." Earl Granville responds, and, with a view to avoiding a future discussion and future misunderstandings, requests that Mr. Evarts be informed that Her Majesty's Government are quite willing to confer with the Government of the United States respecting the establishment of regulations, under which the subjects of both parties to the Treaty of Washington shall have full and equal enjoyment of any fishery which, under that treaty, is to be used in common. It is added that the duty of enacting and enforcing such regulations when agreed upon would of course rest with the powers having the sovereignty of the shores and waters in each case. It was satisfactory to learn from the President's message that Earl Granville's despatch had been deemed satisfactory by the United States. It seems to us that there is nothing in it to which the British Provinces can reasonably object, and we sincerely hope that this untoward dispute is at length in train of being amicably settled. While we entertain the opinion that we have expressed as to Earl Granville's despatch, which, though more conciliatory in tone, is in substance not repugnant to that of the Marquis of Salisbury, we must acknowledge that the English press seems to us quite willing to concede everything to the United States. The mode of dealing with the perpetration of the outrage is a question wholly irrelevant to the more important one which is, whether there are to be regulations for the fishermen of both nations, and that

there must be is admitted by Mr. Everts. That the fishermen of both nations should be on a footing of perfect equality is likewise admitted. That strand fishing is not authorized by the Treaty of Washington is apparent from the text of that celebrated document. The treaty is silent as to fishing on Sunday, and so likewise is Earl Granville's despatch, and yet the prohibition to fish on Sunday is one of the regulations complained of. We shall ascertain before long whether on this point the two Governments find it difficult to agree. We hope that the English press will support their own Government in the diplomatic controversy which is likely to ensue.

COTTON TRADE AND MANUFACTURE.

(Continued.)

To arrive at the cost of making a pound weight of cotton cloth is not an easy matter, and the figures furnished herein should apply only to skilful and economical manufacture such as characterize the most successful establishments on this side of the Atlantic. Some of the items cost more in one mill than in another according to the knowledge and skill at command, and perhaps to the quantity of starch employed; but this, fortunately for the trade, is as yet but little practised in Canada. The gross adulteration which lost to Great Britain much of the eastern trade is not likely to find its way into Canadian cotton manufacture. So far as we have been able to learn—and the wearing qualities of the goods prove it—the use of starch in Canadian mills is confined to the minimum quantity required for dressing. The cost of making a pound of cotton cloth is as follows in decimals of one cent, according to a calculation made in one of the United States mills some years since:

Picking.....	.097
Carding.....	.762
Spinning.....	.658
Spool, warping and dressing.....	.515
Weaving.....	1.832
Baleing.....	.092
Sundries.....	.667
Waste.....	.117
Insurance, Sinking Fund for new machinery, commissions on sales, &c.....	1.000

Total ..... 5.740  
or a little under 5½ cents as the cost of making a lb. of cotton goods, say of the Hochelaga brand HHH (one of the heaviest), equal to about 3½ yards, which is retailed by Carsley in Montreal at 9 cents per yard. The "waste," however,

has latterly become a source of profit rather than loss, being employed in the manufacture of batting, bags, twine, &c., and the refuse is sold to the paper manufacturers and to the railway companies for the oil of their car wheel boxes, so that the proportion opposite that item may be withheld. The foregoing table embraces the cost of all the labor in the mill from the superintendent down to the floor washers, as well as fuel, oil, starch, &c. It includes also repairs and change of machinery. By referring to the table giving the prices of cotton, as published in issue of Dec. 3rd, it will be seen that the margin of profit is ample;—or it may be stated as follows:

Raw cotton, per lb.....	10.125 cts
Cost of manufacture, &c.....	5.750 "

15.875 cts.

Product 3½ yds. at 9c, less discounts and commissions..... 26.775 "

10.9 cts.

or one mill (one-tenth of a cent.) less than eleven cents profit on each pound of piece goods manufactured; for, though we chose a particular brand for our calculations we fancy it will be found somewhat below the average profit, some of the cheaper brands yielding upwards of five yards to the pound. The profit per yard is shown to be three and one-ninth cents which, if correct, is, to say the least, enormous. The *American Cotton Spinner* estimates the cost of coarse goods in the Eastern mills as follows:

Middling fair cotton per lb. (say).....	10.50 cts.
Waste.....	1.48 "
Labor.....	3.80 "
General expenses.....	2.08 "

Total cost per lb..... 17.86 cts.

The HHH 36 inch Hochelaga brand gives 3½ yards to the pound, as any person may ascertain for himself, and this, divided into the above total, gives the cost per yard to the manufacturers, equal to 5.1 cents, or five and one-tenth cents per yard. The agents' commission and the trade discount being deducted, a profit of 2.80 cents per yard is shown for the manufacturers. It is not surprising to learn that the Hochelaga mills are contemplating the erection of an addition to their premises equal to one-third of the present area; or that the Dundas mills, after appropriating \$37,500 towards the reduction of the bonded debt, purpose paying a ten per cent. dividend on the first of March next. Those who wonder at the recent success of the cotton manufacturing interests in Canada should bear in mind, however, that many of them have

been compelled to pass through a trying ordeal on the way, and the proprietors are deserving of much praise for their perseverance in the face of what appeared for a long time to be insuperable difficulties. There are however, complaints on the part of the wholesale dealers in this city and elsewhere as to the high prices maintained by several of the factories, and according to the foregoing estimates there appear to be some grounds for the dissatisfaction.

THE CONSTITUTION OF CANADA—DOUTRE.

Mr. Doutre, Q.C., has, as is very generally admitted, rendered a great service to his countrymen by the publication of his recent work on the Constitution of Canada. We cannot better describe the work than by citing a brief extract from the introduction, which declares: "But this work specially aims to be a legal record of precedents and opinions of statesmen on those parts of the Act (The British North America Act) which have given rise to judicial contentions, and which are liable to do so in the future." Mr. Doutre has not only furnished the legal records, but he has given a great deal of most interesting information as to the views of Imperial and Colonial statesmen prior to and at the time of the passing of the British North America Act which embodies our present Constitution. We have been often struck at finding, in the writings of persons, who may be looked on, at least comparatively, as new Immigrants, arguments in favour of a Legislative Union which are urged without any reference whatever to the very full discussion which took place on that very point prior to Confederation. We have wondered whether such persons were aware of the fact that the present Dominion Premier, Sir John Macdonald, who, when the subject was engaging the earnest attention of the people in the four principal Provinces of the Dominion, occupied a political position not inferior to what he does to-day, expressed himself in Parliament in the following terms: "I have again and again stated in the House that, if practicable, I thought a Legislative Union would be preferable. I have always contended that if we could agree to have one Government and one Parliament legislating for the whole of these peoples it would be the best, the cheapest, the most vigorous, and the strongest system of Government we could adopt. But in looking at the subject in the Conference, and discussing the matter as we did, most unreservedly, and with a desire to arrive at a satisfac-



"tory conclusion, we found that such a "system was impracticable."

The main difficulty, it has always been supposed, was owing to the strong opposition of the Province of Quebec, but Sir John Macdonald said:—"We found, too, that there was as great a disinclination on the part of the various Maritime Provinces to lose their individuality as separate political organizations as we observed in the case of Lower Canada herself, therefore we were forced to the conclusion that we must either abandon the idea of Union altogether, or devise a system of Union in which the separate provincial organizations would be in some degree preserved. So that those who were like myself in favor of a Legislative Union were obliged to modify their views and accept the project of a Federal Union as the only scheme practicable even for the Maritime Provinces." Although there are more cogent reasons for a Legislative Union between the Maritime Provinces than between all the Provinces embraced in the Dominion, the former have never been able to concur in any measure for giving effect to what many deem desirable.

We are reminded by references in Mr. Doutre's book that the British North America Act was not by any means deemed perfect by the British statesmen who gave it consideration, but in the language of Mr. Cardwell, an experienced authority in Colonial affairs, speaking then from the Opposition benches: "It is, as he justly said, not our arrangement but theirs. It has been made by men of great ability, patience and temper, and they have done it with a perfect knowledge of the circumstances with which they had to deal."

There is no reason whatever to suppose that there has been any change in public opinion during the period which has elapsed since the delegates met in Quebec on the subject of Legislative Union. The question of a nominated, instead of an elected Senate was discussed by Mr. Bright, who undertook to reply to the Member who had charge of the bill, and who had contended that Canada "had a right if they pleased to go back from an elected Council to a nominated Council." Mr. Bright, in reply, said: "Well nobody denies that, but nobody pretends that the people of Canada prefer a nominated Council to an elected Council." And he added that the clause "enabling the Governor General and his Cabinet to put seventy-two men in that Council for life inserts into the whole scheme the germ of a malady which will spread, and which before very long will

"require an alteration of this Act, and of the Constitution of this new Confederation." There has been sufficient experience of the working of a single chamber in Ontario to lead all disinterested persons to believe that second chambers with our system of Government are the cause of very considerable unnecessary expense.

The present system of chambers nominated by the Crown, or practically by the Ministers of the day, was accepted by those who perceived the difficulty of introducing the elective principle in any form. Experience elsewhere justifies the belief that the true solution of the difficulty is the abrogation of the second chamber, not only in the Local Legislatures but in the Dominion Parliament. A plan was suggested for effecting the object in Quebec of the most liberal character, viz., that all existing members should continue to enjoy their honors and emoluments for life, with the single exception of the right of voting. They might sit and speak in Parliament, and even be Ministers, but should have no right of voting, and in a comparatively short space of time they would disappear. In drawing attention to a work on the Constitution, it is difficult to avoid referring to the principal points which engaged consideration. Mr. Doutre's plan has been to publish the British North America Act in sections, and to cite the decisions of the various Courts of Justice on each disputed point. The principal points have been raised in connection with sections 91 and 92, having reference to the "Federal Legislative power," and the "Provincial Legislative power." There is likewise a most interesting notice of sec. 59, Provincial Executive Power, which gives the various authorities regarding the celebrated case of Lieutenant-Governor Letellier, including that of Mr. Todd in his work on Parliamentary Government, and the *Bystander* of Toronto. Mr. Doutre's work might perhaps have been better arranged, but it will be found most valuable not only to politicians and lawyers, but to all who are ever brought into the Courts of Justice.

"THE LAST TOURNAMENT."—There appears to have been an unusual demand in this city and elsewhere for the Toronto *Globe* of Saturday last, which contained a letter from Sir Francis Hincks in reply to the recent attacks of Professor Goldwin Smith in his pro-annexation organ, the *Bystander*. The professor's descent to personalities had already proved the weakness of his position, but we fancy there will now be found few to deny that he has been fairly rebuffed. Professor Smith may say with Sir Andrew Aguecheek in the language of Shakspeare—"An I thought he had been so cunning in fence, I'd have seen him damned ere I'd have

challenged him." But the professor, like his prototype, will probably in his next monthly issue prove to his admirers that "even though vanquished he can argue still."

KING COTTON AGAIN.—Capitalists in all parts of Canada seem to have been seized with the cotton factory fever. At a recent meeting of representative citizens in Halifax, to consider the establishment of a factory in that city, Mr. Adam Burns was appointed to wait upon the principal merchants "with a view to forming a provisional committee to look into the practicability of the scheme and report the matter to the public." Mr. Alex. Gibson, with a view to erecting a cotton mill at Nashwanak, New Brunswick, is now on an inspecting tour through the United States.

Mr. J. J. WEBSTER, of the Eastern Townships Mutual Fire Insurance Co., has consented to undertake the control *pro-tem* of the Joliette Mutual of this city, and is endeavoring to realize sufficient from new assessments to pay off its indebtedness, and to liquidate or amalgamate, as may seem most desirable to the shareholders, who will be called together to decide the matter. The company has been obliged to borrow largely upon its premium notes from the first, and at high rates, to pay preliminary and other expenses, recourse having been had chiefly to the Mechanics' Bank, whence these securities reverted to The Molsons, who obtained judgment thereupon against the company lately. A carpet merchant who advanced some \$5,000, on the security of another lot of premium notes, meantime is making every effort to prevent matters from falling to pieces, and it is probable that all parties will be paid in full, although at the cost of a heavy assessment of the policyholders, many of whom have scarcely had time to breathe since the recent assessment was made. Want of sufficient capital to pay current expenses at the outset, difficulty in collecting on assessments, and high commissions, are to blame.

A DUNDAS correspondent writes:—Fortune is once more smiling on us. Our manufacturers are much busier than for some time, and to some leading establishments, notably McKechnie & Bertram's Tool Works, extensive additions are being made. The screw factory, which has been so long idle, is to commence operations shortly on a more extensive scale than formerly. An extensive knitting factory, for the manufacture of hosiery, under the energetic management of Mr. Samuel, is about to be started. The Messrs. Leonard employ a large number of workmen, and are running the establishment day and night. The shipment of live stock and produce from this town to Winnipeg continues on an extensive scale. Some local dealers and hotel-keepers are putting in their supply of ice, deeming it imprudent to trust to the weather towards the end of the season.

The Privy Council, it appears, has granted permission to appeal to the Imperial tribunals from the recent judgment of the Supreme Court of Canada in the case of Parsons vs. the Queen Insurance Co. and another test case, involving the right of the Provincial governments to compel companies working under a Dominion license to conform to local enactments as to the form of contract to be entered into with the insured, a subject on which we have already fully expressed our opinion under the heading of "Uniform Policy Conditions."

The people of Portage la Prairie, Man., have been exercised for some time past, over the doings of a local boot and shoe dealer named Wm. Gilliland who appears to have turned out

rather a freebooter in his latter transactions in that vicinity. Gilliland was formerly a clerk in Sarula whence he went to Manitoba some two years ago, having it is supposed some \$3,000 capital. Not succeeding rapidly enough in business, he possessed himself of keys fitted to his neighbors' warehouse doors, and is said to have made large hauls of silks and whiskey, the latter of which he sold to the Indians. The firm of Patterson & McLoughlin suffered especially from his pranks. In addition to the \$1000 worth of silks he surrendered to them he said he had some \$3000 worth more hidden away in the country. Mr. McLoughlin who pursued him in his flight to the border is reported to have recovered some \$800 from him in part settlement. The runaway escaped from the bailiff while the latter slept, and it is probable from last accounts that the people of Portage la Prairie have seen the last of him for some time. It is likely however that he will be made acquainted with the inside of the prison walls in Winnipeg to ruminate upon his misdeeds, and to regret his want of success in horse-racing towards the land of the Dacotahs. The liquors were stolen from Messrs. Rigney & Carey, and in addition he is credited with having stolen law books from the office of the local paper.

#### THE FINANCIAL ASSOCIATION OF ONTARIO.

The following circular has been issued by the above Company, having its head office at London:—

"After this date, not more than one thousand dollars stock of the existing issue of preference shares at one per cent. premium, (equivalent to a return of \$7.92 per annum, on each \$100 invested), will be allotted to any individual applicant. The object of this limit is to place the issue in the hands of as many investors as possible, in different sections of the Dominion. Subscribers thereto will be given the first opportunity of subscribing to the next issue, at such price as the Board of Directors may determine upon.

By order of the Board,

EDWARD LEARNEY,  
Managing Director."

On further enquiry of the officials we learn that, although duly appreciating subscriptions to the stock, their aim in offering it on as liberal terms as they have done has been not so much for the direct advantages as to introduce it in various parts of Canada, so as to lay a good foundation for a strong company of a national character, insuring the highest possible degree of marketableness for the stock. This they have in great part accomplished, having placed over two hundred thousand in different sections of Ontario and the eastern Provinces, in the hands of nearly one hundred and fifty shareholders, and until the stock is advanced to a price which they consider more in accordance with its intrinsic merits than that now issued at, it will be allotted merely with a view to extend the influence of the Company. We are also informed the Company is negotiating for more commodious premises in the heart of the city; those at present occupied having been taken with a view to economy, the Directors preferring, and we think wisely, to expend in advertising what they saved in office rent.—*London Free Press.*

#### FOR THE WIVES.

For many years we have been pegging away to some purpose at the male population of this country, and we have successfully reached a certain part of them. The majority remain obdurate, however, either wittingly or ignorantly. A large proportion elude our convincing arguments by transferring the responsibility of the decision to their wives. They say that the matter will be discussed at home, and whatever the dear woman thinks about an insurance policy will be satisfactory to the husband. That is the last we hear from this convenient person, who finds

for once that his wife is a useful attachment to the household. Now, we do not know what happens when the man consults his wife, and so we propose to have a talk with the wives and mothers direct. This is entirely a private matter, and therefore no gentleman will intrude his curious nose into the secrecy of this visit.

Ladies, we hear it said that you are opposed to life insurance upon superstitious and sentimental grounds. Now, we premise this talk by avowing that good, wholesome common-sense is the greatest of all your attributes, and we do not believe that such can be the case. We know whom we are addressing, therefore, when we ask you to take your work in your hand and talk over with us some matters pertaining to your welfare, the comfort of your family, and your future happiness; you will look at our position sensibly, and if you do not coincide with it we shall feel that it has been treated with fairness and candour. You are married, your husband is in business, and the children come and go like the heedless summer winds. Sentiment is gone with the fleeting exuberance of the honeymoon, and you discuss the details of the three meals with more enthusiasm than you do oresses and diminutives. Isn't it so? Of course it is. Your husband is providing for waste places in the pantry, rather than waste places in the back parlour. You have to live, and your object is to live as comfortably as you can. That is right, and you know when your husband is at his business that he is earning the actual dollars to pay expenses. You do not live on dalliance and dew-drops, but on muscle and money. You talk over cotton cloth, beans, shoes, chairs, and general subsistence. Homely, but true; isn't it? Of course it is. Everything is quiet and serene, and if it would always remain so our mission at your house would be superfluous. You know as well as we that the future is not for us to foresee, and the changes that will take place in your family or your neighbour's to-morrow are beyond any feeble human vision. As a sensible woman you will assent to this. You can recall by a little reflection the sudden break in the family circle of one of your old friends, when, without warning, the husband and protector was transferred to eternity in an instant. It happens every day and you know it, don't you? Of course you do. Well, what occurred then? A young widow with beautiful children left alone in the world without visible means of support, because the father was cut off in the prime of life, and the mother could not become mechanic or merchant. The result can be summed up in a few words,—she became a floating object of charity.

But you say that she went back to her father's. My dear woman, when her father consented to the marriage with her late husband, he honestly supposed that the present and future would be provided for. The first was, the latter was not; and the young widow goes back to her father with several children to be fed, clothed, and housed, because of the neglect to appropriate a few dollars for indemnification. She had neglected her duty as wife and mother. The best part of her life was passed in a false sense of security. A comfortable widowhood is supplanted by an anxious motherhood. Her father has undoubtedly told her this; hasn't he? Of course he has. He has said to her that she foolishly refused to touch a cent of money that might come to her from a policy of insurance upon her husband's life, and thus defeated her husband's cherished aim—the comfort of herself and children in all contingencies. She becomes the object of pity for her impecunious condition, as a matter of course.

You know of this case. It may be yours to-morrow, and, as a sensible woman, you will represent the matter to your husband to-night in its true bearing. Away with false modesty. Tell him that he owes to you and his children a sense of security that only a policy of insurance in a sound company can give. Leave the choice of the company to him. This is a plain, homely matter, and yet it has a rosy side, giving you upon its fulfilment a view into a future whose horizon is calm and bright, instead of a sky of the uncertain forebodings of storm.—*Ins. Paper.*

#### FIRE RECORD.

##### ONTARIO.

*Retrow, Dec. 11.*—Reid's woollen factory near here was totally destroyed, together with machinery. Total loss about \$15,000; no insurance. *Owen Sound, 10.*—Harness shop of John Coates destroyed. Insured in the Gore Mutual for \$400, which will cover the loss. *Kingsville, 13.*—Baru and sheds of J. Adams destroyed, together with a quantity of grain and farming implements. No insurance. *Whitby, 15.*—John Saunders' boot and shoe store destroyed. Loss about \$2,800; insured in the North British and Mercantile for \$1,000, and in the Canada Farmers of Hamilton for \$1,000. The building was owned by Mrs. Till, and was insured for \$1,000.

##### QUEBEC.

*Montreal, Dec. 13.*—Messrs. Cushing & Co.'s fancy goods store and Mr. John Watson's hardware store badly damaged, Cushing & Co.'s stock being nearly entirely destroyed. Loss estimated at \$15,000; partly insured in the Western and Royal Canadian. *15.*—A fire which originated in the wholesale hardware store of O. C. Snowdon & Co., caused by the overheating of the furnace, was extinguished by means of a chemical fire extinguisher before any serious damage was done.

##### NOVA SCOTIA.

*Halifax, Dec. 11.*—The Artz tannery at Springfield totally destroyed. The building was owned by Henry Artz and leased by J. F. Crowe & Co. Insured for \$2,500 in the Canada Fire Company. The tannery, which belonged to the late James Brownrigg, at West River, and occupied by J. Ross, was totally destroyed with part of stock.

##### NEW BRUNSWICK.

*St. John, Dec. 11.*—A brick building owned by Dr. Addy, and occupied by him and by Wm. Martin, grocer, badly damaged. The building was insured for \$8,000 in the Commercial Union, and Martin's stock in the Lananshire for \$400. *Dec. 13.*—Nathan Wilbur's saw and grist mill at Trite's Mountain destroyed.

#### Financial and Commercial.

##### MONTREAL WHOLESALE MARKETS.

THURSDAY, Dec. 16th, 1880.

As is usual towards the close of the year the volume of wholesale trade shows a falling off, as compared with preceding weeks. The mercantile and trading classes are more intent upon annual settlements than upon the inauguration of new enterprises. Nearly all the activity noticeable is centered in the retail departments, and in holiday goods the movement promises to be brisk; recent importations comprise a much better and more expensive stock than has been shown in this market for years. The purchasing power of the country is fully demonstrated by the flow of remittances, which have so far exceeded the expectations of wholesale merchants that many of them have been obliged to reduce their cash discounts. The money market continues easy; the supply of available funds is still largely in excess of the demand, and accordingly capital continues to seek new channels for investment, and new enterprises are being developed. Should speculation not become too general the tendency may be productive of the best results. Good commercial bills are readily negotiated at 6 to 7 per cent. discount, as to name and date; call and short-dated loans on acceptable collaterals made at 3 to 4 per cent, and time loans at 4 to 5. In Sterling Exchange there is but

little business doing, as it can be bought  $\frac{1}{2}$  per cent. cheaper in New York; rates here nominally quoted at  $\frac{1}{2}$  prem. between banks, and  $\frac{1}{2}$  do over counter. New York funds meet with a good demand, and, owing principally to the stringency of the New York money market and scarcity of American gold in Canada, greenbacks are much called for, at  $\frac{1}{2}$  to  $\frac{3}{4}$  prem.; drafts quoted at  $\frac{1}{2}$  to  $\frac{3}{4}$  do. The share market has been inactive, weak, and tending downward for the leading securities, since our last reference; the "bear" interest, calling to their aid the opposition arguments to the Pacific Railway contract, obtained control and maintained it throughout the week; about the only stock holding its own is Bank of Montreal, which closes a fraction higher than on Thursday last. Commerce shows a decline for the week of 5 per cent., Ontario of 3 per cent., Merchants and Toronto of 2 per cent. each, City Gas of  $\frac{3}{4}$  per cent., and Canada Cotton a decline of  $\frac{1}{2}$  per cent. The principal raid was made upon Gas, which stock has partially recovered the heavy decline. Graphic stock has sold within the week at 70c, and sales of Graphic bonds were made to-day at 85c.

Sales on 'Change to-day were: Morning Board—65 Montreal at 166 $\frac{1}{2}$ ; 100 Ontario at 95 $\frac{1}{2}$ ; 85 do at 95 $\frac{1}{2}$ ; 50 do at 96; 32 Molson's at 103 $\frac{1}{2}$ ; 2 Merchants' at 115 $\frac{1}{2}$ ; 25 Exchange at 63; 175 Montreal Telegraph at 133 $\frac{1}{2}$ ; 15 Richelieu at 60 $\frac{1}{2}$ ; 100 do at 61 $\frac{1}{2}$ ; 100 City Gas at 147; 175 do at 148; 40 do at 148 $\frac{1}{2}$ ; 25 Canada Cotton at 122 $\frac{1}{2}$ ; and \$5,000 Graphic bonds at 85. Afternoon Board—51 Montreal at 166 $\frac{1}{2}$ ; 49 do at 166 $\frac{1}{2}$ ; 25 do at 166 $\frac{1}{2}$ ; 50 Ontario at 96 $\frac{1}{2}$ ; 50 do at 96 $\frac{1}{2}$ ; 290 People's at 91; 200 do at 91 $\frac{1}{2}$ ; 65 Toronto at 140 $\frac{1}{2}$ ; 139 Commerce at 136; 75 Montreal Telegraph at 134; 54 do at 133 $\frac{1}{2}$ ; 225 do at 133 $\frac{1}{2}$ ; 60 do at 133; 50 Richelieu at 61 $\frac{1}{2}$ ; 40 City Gas at 148 $\frac{1}{2}$ ; 150 do at 143; and 10 Canada Cotton at 122 $\frac{1}{2}$ c.

ASAS.—The receipts are quite up to expectations, and a good demand existed early in the week at \$5.15 to \$5.20 for First Pots, \$4.65 for Seconds and \$4 to \$4.10 for Thirds, but the demand is weaker at the close, and we have to note a decline of 5c. to 10c. per 100 lbs. *Pearls*—A lot of 15 barrels Firsts has been received, but has been held over for the 1881 brand. No transaction has been reported during the week. Receipts since 1st January, 8431 bbls. Pots, 1478 bbls. Pearls. Deliveries, 8826 bbls. Pots, 1563 bbls. Pearls. Stock in store at six o'clock on Wednesday evening, 70 bbls. Pots, 19 bbls. Pearls, in addition to which 65 bbls. Pots and 45 bbls. Pearls are awaiting the new brand.

GROCERIES.—*Sugars* maintain a fair degree of steadiness for Raw and Refined. The changes for the week here are very trifling, and the business doing is light. *Teas*.—The balance of the lot offered at auction about a week since has been held for higher average price, and is likely sold. For the season there is a fair trade doing at fully previous prices. In Young Hysen and Black Teas there is not much activity, and prices are moderate. *Molasses* and *Syrups*.—Nominally about as last reported. *Rice* dull at \$3.90 to \$4.31. *Coffees*.—A small business only to report, with a range of values fully lower. *Spices* firm for most articles in the line, with only a light trade doing. *Peppars*.—Valencian steady at 7 $\frac{1}{2}$ c to 8 $\frac{1}{2}$ c. Malaga Pr it is not active, and but very little changed in prices. A quantity of old Loose Muscatels sold from

about \$1.30 upwards to \$1.60 to \$1.70 as to quantity. Currants firm, and rather higher. Sultanas scarce and firm. Nuts and almonds steady.

BOOTS AND SHOES.—Stock-taking is over, and all our large dealers are manufacturing Spring goods freely. The books have not yet been balanced, but some houses inform us that sales for the year will aggregate fully 20 per cent. increase over those for 1879. Of course the present is between seasons, when trade is never active, but travellers are already forwarding orders for Spring goods; and a good business is anticipated. Stock remains steady at former rates, and there will probably be no important change in last season's prices for boots and shoes. Payments continue prompt.

CATTLE.—Under a good local demand, prices have advanced since last week, and choice beasts are now worth from 4 $\frac{1}{2}$ c. to 5c. per lb., inferior bringing from 3 $\frac{1}{2}$ c. to 4c. Lambs are worth from \$3 to \$4.50 according to quality. Live hogs from \$5.12 $\frac{1}{2}$  to \$5.25; dressed do. \$6.25 to \$6.60.

DRUGS AND CHEMICALS.—Business is moderately active, the demand being chiefly for the lighter goods; heavy chemicals are dull and slow of sale. In prices there are no essential changes. *Quinine* has been a little excited, and its future course is a little uncertain, the probability being, however, that it will be higher. *Opium* has stiffened in New York, in consequence of reports from Smyrna of damage by frost to the young plants. In England a good deal of business has been done, but at tolerably low rates. Sales were principally from second hand, makers not being anxious to sell.

OILS.—Market rules quiet, sales being confined to small lots, at about previously quoted rates. *Linsed* is a shade firmer in sympathy with the advance in England, and about 150 barrels have changed hands at 58c wine measure; Imperial gallons quoted at 70 to 72 $\frac{1}{2}$ c. *Cod* quiet, at 58c to 60c Imperial gal., and *Stearn refined seal* has sold in small lots at 64c to 65c. *Straw* do dull and nominal, at 46c to 48c. In *Naval stores* no change can be noted; business is dull, and prices unchanged. *Turpentine* quiet, and held firmly at 70c Imperial gallon. The imports for November were 26,697 gallons at \$14.197, against 57,749 gallons at \$31,998 for the corresponding month last year. *Petroleum*.—There has been a slight decline in the price of *Refined Oil* during the past week, owing to a decline in London, where the price is quoted at 22c, but an upward tendency is looked for immediately.

WOOL.—Remains quiet and firm, at nominally unchanged prices; in domestic there have been no quotable sales reported, and Canada *Wool* is still quoted at \$14 for a super, and 33c for B, do. Of foreign wools stocks in this market are light, and sales few; a lot of 250 bales *Fleasy Cape* changed hands at 18c, and small lots are sold at 18 $\frac{1}{2}$ c to 19c. The English wool sales just closed did not result as satisfactorily as was expected at the opening.

LUMBER.—Trade quiet as usual at this season, but, owing to the active appreciation of timber limits and lumber generally, prices have stiffened considerably, especially for the upper qualities of pine lumber. Several large sales were made in the Fall at high prices which had the effect of causing manufacturers to look for still higher figures, and induced them to make extraordinary exertions to get in a vast quantity of logs and square timber. The season so far has been all that could be desired for working. Should there not be too much snow, and the Spring drive favorable, the product will be enormous. We don't hear of many purchases for next season's delivery, buyers holding off, expecting that the large quantity being produced will favor them.

HORS.—No change to note in the local hog market; prices for Canadian, 1881 growth, range from 16c to 20c, as to quality. In New York the general disposition is to defer operations until after the holidays, and lower prices would be necessary to induce buyers to take more than current wants require. Holders do not appear to be forcing stock upon the market, and prices show no quotable change, being quoted at 15c to 23c as to quality for New York State crop of 1880, and for Eastern and Wisconsin crop, 1880; and 20c to 23c for California crop, 1880.

FLOUR AND GRAIN.—The grain markets on both continents have been dull and depressed during the week; yesterday there was a farther decline in England of 6d. to 1s. per quarter for future deliveries of wheat, and spot offerings were also quoted 6d lower. Imports of wheat and corn to Great Britain during the past week amounted to 380,000 qrs, and of flour, 185,000 bbls. Chicago market has been pawky this week, with a further decline in values, February wheat being quoted 13 $\frac{1}{2}$ c per bush lower than a fortnight ago. New York wheat market declined 1 $\frac{1}{2}$ c to 2c per bush yesterday, No. 2 red winter selling down to \$1.18 cash. In this market there has been virtually no business doing in grain, for which prices remain purely nominal. The local flour market has continued dull also, with a steady decline in values, as may be seen by a comparison of our "prices current;" and dealers admit that, in order to effect sales, still lower prices would have to be accepted. Superior Extra sold yesterday at \$5.52 $\frac{1}{2}$ , but has been offered since at \$5.45.

## STOCKS IN STORE IN MONTREAL.

	Dec. 15. 1880.	Dec. 1. 1880.	Dec. 15. 1879.
Wheat, bushels.....	114,494	125,049	1,0505
Corn, bushels.....	2,049	25,500	10,400
Pears, bushels.....	34,655	3,693	68,027
O ts, bushels.....	4,570	4,570	129,944
Barley, bushels.....	6,771	19,397	17,974
Rye, bushels.....	7,247	7,297	11,611
Flour, barrels.....	2,945	28,352	33,111
Oatmeal barrels.....	146	283	200
Commeal, barrels.....	25	2,0	12 $\frac{1}{2}$

WINES AND LIQUORS.—Very little business doing; as is usual at this time of year, the demand is of a mere retail character. Stocks are generally light, and prices fairly maintained, especially for Brandy and Gins. Genuine Brandy are likely to be dearer, after present stocks are exhausted, owing to the grape crop in France being an absolute failure; the leading European shippers will not name prices for Brandy in bulk. The recent advanced prices for Godeherm & Worts' brands, 5c per imperial gallon for 50 O. P. spirit, and 3c do for 25 O. P. Rye—referred to in our last report, will be found in reference to our "prices current." Remittances reported good. The imports for November were:

	1879.	1880.		
Quantity. Val. Quantity. Val.				
Spirits.....	33,343	\$32,956	36,170	\$32,663
Wine, still.....	28,356	18,593	27,495	21,536
Do. sparkling.....	308	2,659	561	4,691

LEATHER.—A good steady trade is being done for the time of year. Manufacturers are buying moderate-sized lots of nearly all kinds for their Spring requirements, but no large sales reported. Prices on the whole steady, no quotable change to note; *Sole* leather may be reported a shade easier, although the best qualities are not over abundant, and for these values run fairly steady. Shipments of *Buff* and *Sole* to England continue.

DAIRY PRODUCE.—The *Butter* market has remained lifeless all week; no demand from shippers, and scarcely any transactions of a reportable character. During the past couple of days

a few lots of the finest Townships and Morrisburgs have changed hands, at 20 to 21½; one lot of 300 tubs of exceptionally choice Townships is reported to have brought 22c. A lot of 500 packages Kamouraska at Quebec was sold to a Montreal dealer at 14½c. Latest mail advices from Liverpool report a slightly better feeling there, created, doubtless, by the unusually light receipts from America during the past fortnight. There is no improvement reported in New York; some little demand from local buyers prevails, and a few out-of-town orders are being filled, but exporters are not making much show. With the weakening on values a few are looking around on the possibilities of securing something on their limits; they report their ability to secure good firkins at 23c, and really fine factory at 20c, but do not appear to consider these figures low enough. Cheese remains quiet and uninteresting, with prices nominal; holders are firm, but do not anticipate any movement until after New Year's, when they expect to see a turn for the better. New York market is quiet, with holders firm, and asking 13c and upwards for fancy September. At Little Falls on Monday, quotations were 10c to 11½c, with the bulk sold at 10½c; and at Utica 1,200 boxes sold at 10 to 11c; bulk at 10c.

**Dry Goods.**—The majority of houses are stock-taking, and stocks have been found considerably lower than at the like date last year. For the time of year the trade are kept fairly busy with sorting-up orders for cottons, woollens, and fancy goods suitable for the Xmas trade. House-sales, however, are few, customers visits being confined pretty much to those of city retailers, who continue to do a good business, and expect to be busy until after the holidays. Country merchants continue to report trade good and make prompt payments; in fact wholesale merchants complain of the frequent demands for large discounts for cash. With reference to the probable advance for colored cottons by Canadian mills, intimated in our last report, it may be stated that all orders taken now for these goods are at values at time of shipment, and the advanced quotations will probably take effect at the beginning of the new year.

**FISH.**—*Labrador Herrings* becoming scarce, that is really good qualities, for which prices are reported firmer, at \$5.62½ to \$5.75, sales of good sized lots having been made at these figures. *Lake Trout* is now in stock, and No. 1 are selling at \$4.25 per half barrel. *Green Cod* quiet and firm, at \$4.00 to \$4.50, and *Dry do* at \$4 to \$4.25. Trade is generally quiet, and for other kinds prices remain nominal, at the figures last quoted.

**FREIGHTS.**—The rates from Montreal to Liverpool via Portland are: For heavy grain, 7s to 7s 6d per qr. of 480 lbs.; flour, 4s 6d per barrel; ashes, pots, 35s; pearls, 42s 6d; butter and cheese, 45s per gross ton.

**FRUITS.**—The consignments of *Oranges*, referred to in our last report, arrived in superior condition and met with a good demand, now selling at \$6.50 per case for Valentias and \$3.00 per box for Messinas; of the latter a sale is reported of 500 boxes at \$3.00. At a trade sale last Monday over 100 packages oranges sold by auction at from \$6.75 to \$8.75 per bbl, and \$4.25 to \$5.75 per crate. *Lemons* scarce, and in good request at \$4.00 per box for Messinas. *Apples*.—Choice, sound fruit firmer, worth \$2.50 per bbl, but only a small jobbing business being done. Inferior and damaged fruit sold at all kinds of prices, 500 bbls of frozen apples, removed from S.S. Dominion at Soré, sold at \$1.00 to \$1.10. Cable advices received Tuesday last report the average price of Canadian Apples in Liverpool at 15s; Canadian continue to be preferred to State fruits. The last arrivals for the season from Montreal were expected to be bought on speculation. *Almeria Grapes* in good demand at \$6.00 per bbl; supply limited.

*Cranberries* firm, and in good request at \$7.00. *New Dried Apples* are becoming plentiful, but sales slow, at 5½c to 6c per lb.

**FURS.**—Manufacturers continue very busy having more orders in hand than they can conveniently execute before the close of the season, and many more have had to be refused. The offerings of *Raw Furs* are not yet large, and all are readily taken at full prices, which we quote below. The market for *Raccoon* is strong and improving; in the course of another fortnight the supply of raw skins will likely be large. Latest London mail advices received announce that the Hudson's Bay Co. will bring forward the Beaver, Musquash and Rabbits on the 18th January, and the remaining articles on the 14th, 15th and 16th March next. The United States and Canada fur sales, including Beaver, Musquash and Opossum, will take place in London on the 24th and 25th January, and the sale of other articles from the 15th to 30th March. The Hudson Bay Co.'s importations include 8,487 Bear skins, 109,032 Beaver, 4,533 Fisher, 17,732 Fox, 14,658 Lynx, 42,847 Martin, 21,131 Mink, and 10,221 Otter. Bear, \$7 to \$10; Fisher, \$7 to \$9; Otter, \$10 to \$12; Beaver per lb, \$2.50 to \$3; Red Fox, \$1.25 to \$1.60; Cross, \$2 to \$5; Martin, \$1 to \$1.25; Mink, \$1 to \$2; Lynx, \$1.50 to \$2; Skunk, 50c to 90c; Raccoon, 40c to 60c; Fall Muskrat, 7c to 10c; Winter do, 9c to 11c; Kitts, 2c to 5c.

**HARDWARE AND IRON.**—There is nothing of interest to report concerning hardware; dealers are tolerably busy stock taking, but no quotable sales have been made or expected to be until the beginning of the new year. Prices throughout the list are nominally unchanged, and remittances continue first-class. The English market for *Tin Plates* remains firm, with an upward tendency, but the demand here is confined to country dealers, and sales are quite small. The *Pig Iron* market has been somewhat easier, holders having shown more disposition to sell; this is owing to slightly lower prices in Glasgow, together with the easy modes of transportation to this city or the West. Warrants in Glasgow are quoted by cable at 51s 9d, Coltness at 63s and Eglinton at 53s. Sales reported here include a lot of over 100 tons Eglinton at \$19.50; another of 200 tons do, at about the same figure, and about 250 tons of Siemens, in lots, at \$19.50 to \$22 for No. 1. Some holders have received 50c per ton within the week, and are offering to sell at the reduction. About 80 tons of Bar Iron and nail plates have changed hands at from \$1.80 to \$2.10, according to size of lot.

**HIDES AND SKINS.**—The offerings of green *Hides* have been slightly in excess of the demand the past week, and the market is a shade weaker, in sympathy with Western markets, where there has been a decline of ½c, but we have no change to note here, \$10, \$9, and \$8, being still paid to butchers for Nos. 1, 2, and 3, with an advance of \$1 on these figures charged to tanners. *Sheepskins* not quite so plentiful; all offering have been taken at from \$1.10 to \$1.25, as to size and quality.

**Poultry, etc.**—The demand for choice dressed poultry has continued fairly good, but, owing to the thaw, the market closes rather easier. Receipts for the week have not been large, but stocks will likely be forwarded more freely if the present mild weather continues. Prices per lb.: turkeys, 7½c to 8½c (a very choice lot, 308 lbs., realized 9c.); chickens, 6c. to 7c.; geese, 4½c. to 6c., and ducks 7c. to 8c. Deer plentiful, carcasses selling at 4½c. to 5½c, and saddles at 8c. to 10c. Partridges worth 55c. to 60c. per pair, and quail, \$2.50 per doz.

**PURVISIOS.**—The stock of mess pork in Chicago is estimated at 170,000 to 175,000 barrels, and of lard, about 55,000 tierces; that market has been weaker this week, but yesterday closed

about steady, at for pork, \$12.95 Jan., \$13.10 Feb.; and for lard, at \$8.32½ Jan., \$8.45 Feb. Receipts of hogs in Chicago are increasing, averaging for the past few days over 40,000 per day. In this market trade has ruled quiet. *Mess Pork* in fair demand, and selling at \$16.50 to \$16.75 for oil, and \$17 to 17.25 for small lots of new Canada. *Lard* steady; about 1,000 pails of Fairbanks have sold, in small lots, this week at 12½c, and Canada is selling at the same price for kettle rendered. In *Hams* there is scarcely anything doing; nominal quoted at 12½c to 13c. *Eggs*.—fresh qualities extremely scarce, and worth 24 to 25c; lined eggs are becoming plentiful, and quoted at 20 to 21c, but the outside figure is seldom realized. *Dressed Hogs* dull, arrivals quite sufficient for the demand, as the mild, soft weather is depressing the market and packers have not commenced winter operations; they are holding off for lower prices, no recent sales on spot, but car loads of choice grades were sold this week at a point west for this market at \$6. The range is from \$6.25 to \$6.50.

**SALT.**—Liverpool coarse, being now in store, is quoted higher, at 57½c to 60c per bag. Prices for other kinds unaltered. Sales slow.

## AMERICAN MARKETS.

Chicago, Dec. 16, 2.15 p.m.—Wheat, Dec. \$1.00½; Jan., \$1.07½; Feb., \$1.02½. Corn, 1.03 p.m., Dec., 38½c.; Jan., 38½c.; May, 43½c. Oats, Dec., 30½c.; Jan., 30½c.; May, 35½c. Barley, Dec., 30½c.; Jan., 31c.; May, 35½c. Pork, 1 p.m., Dec., \$11.80; Jan., \$13.02½; Feb., \$13.17½. Lard, 2.05 p.m., Dec., \$8.32½; Jan., \$8.42½; Feb., \$8.55. Milwaukee, Wheat, Dec., \$1.00; Jan., \$1.00½; Feb., \$1.02.

## ENGLISH MARKET.

Beerholm, 16th Dec., 1880.—Floating cargoes Wheat, Maize, slow. *Fargo's passage* Wheat, Maize not much enquiry. London fair average 2 Red Winter, shipment present, following month was 46s 3d, now 46s. Red, prompt shipment, was 46s 3d, now 46s. Liverpool Spot Wheat dull. On passage U. K. ports (call and direct port): Wheat, 2,050,000 qrs.; Maize, 440,000 qrs.

## TORONTO WHOLESALE MARKETS.

(By Telegraph from our special correspondents.)

Toronto, Dec. 16th, 1880.

The movement of general merchandise the past week has been fairly active, notwithstanding the changeable weather and the near approach of the holiday season. The past year's trade is significant from the fact that wholesale merchants have experienced a steady and continuous demand throughout the several months. Orders have been small in bulk but numerous, which is looked upon as favorable to a healthy condition of affairs in the country. The dry goods trade is reported as quiet in staple goods, which is attributed to the time of year. Woollen goods, tweeds, &c., are firm in price, with a probability of slightly reduced figures for Spring makes as compared with a year ago. In cottons there is a moderate movement and indications point to higher prices. Manufacturers have advised dealers that on all future orders advanced prices will rule. All descriptions of Canadian manufactured goods are scarce, and sales have been unusually heavy during the year. Payments are good; and, what is somewhat unusual, country merchants are inclined to pay cash to save the discount. The money

market has been firm, but business has slightly fallen off at the banks. Accommodation is not asked for to a large extent, and discounts are unchanged. Prime commercial paper rules at 6 per cent for large amounts and 7 per cent for the ordinary run. Call loans are firm at 5 and time loans at 6 per cent. Sterling exchange has been somewhat unsettled, but there is little doing among banks; sixty-day bills over the counter are 108½ to 108¾ and demand bills 108½. Gold drafts on New York are higher at ¼ to ½ premium. The stock market has not been as active during the current week; and on account of a disposition to realize, prices are from 1 to 5 per cent. lower for banks, with the exception of Dominion, which is higher. Among sales the past few days were the following:—Merchants at 117, Ontario at 98½ down to 96, Standard at 104½ and 105, Imperial at 120½ down to 118½, and Dominion at 142 and 142½. Loan and Savings stocks were quiet and firm, with sales of Building and Loan at 98½, Imperial Savings at 119½, Canada Landed Credit Company at 141 and London and Canadian at 150. Insurance stocks dull and firm; and miscellaneous shares easy. Consumers gas sold at 148, and Dominion Telegraph offered at 90½, without buyers.

The following are to day's bids for banks and the leading loan companies as compared with last Thursday:

Banks.	Bid		Loan Cos.	Bid	
	Dec. 9	Dec. 16		Dec. 9	Dec. 16
Montreal.	165	165½	Can. Permanent	196	198
Toronto.	141	139	Freehold.	157	157
Ontario.	98½	98	Western Can.	164	164
Merchants	117	116	Bldg. & Loan.	98	91
Commerce	147	139	Imp. Savings.	118	119
Dominion	141	141½	Farmers' Loan.	121	121½
Hamilton	107	.....	Land. & Can'dn	119	119
Standard.	104½	104	Woron. & Erie.	136	148
Federal.	.....	132	Dom. Savings.	.....	.....
Imperial	120	117½	Ontario Loan.	132	.....
Molson.	.....	193	Hamilton Prov.	124	.....

**BOOTS AND SHOES.**—This business has been quiet during the week, with prices firm and unchanged. Orders are of a small sorting-up description. Some houses have their travellers out with Spring goods, and stock-taking is about at an end.

**COAL OIL.**—This market has been quiet for the time of year, and the city trade has been affected by greater competition with western firms. Prices are still 25c per imperial gallon for five to ten barrel lots and 26c for single barrels.

**COAL.**—There has been a good business the past week, although orders have been chiefly for small lots. The comparatively high prices of this season and the agitation of the question by citizens led the public to believe that prices would surely fall. They consequently held off from buying early in the season when the price of hard was \$5.75. On account of the harmonious working of the producing companies in the states, higher freight rates, small stocks and immediate demand, prices have further advanced, to the sorrow of the consumer. Quotations are now \$7 for egg, stove, grate and chestnut; \$6.50 for the best soft coal and \$6 for second quality.

**COUNTRY PRODUCE.**—*Apples.*—The local market has been well supplied from farmers' waggons, which has been unfavorable for rail lots. Choice fruit, selected, in barrels, sell at \$1.75 wholesale and inferior qualities at \$1 to \$1.50. *Beans* are coming forward freely, and

are steady in price; medium to good qualities sell at \$1.30 to \$1.35, and hand-picked at \$1.45. *Country Lard* is selling at 10c. *Eggs* are in moderate demand and firm at 19c to 20c for case lots of fresh, and 18c for lined; they sell as high as 25c on the street. *Hogs* are offering more freely and prices are easier; car lots, averaging 180 lbs., are now quoted at \$1.90, and 200 to 220 lbs. average, \$3 to \$6.10. *Hops* are steady, but brewers are not taking hold freely. Choice lots are held at 23c to 24c, but they are seemingly scarce; Medium, 20c; Inferior, 15c to 18c. *Onions* are firm and unchanged at \$2.75 per barrel for large lots and \$3 to \$3.25 for barrel lots. *Potatoes* are in poor demand and easy; car lots at 35c, without sales being reported. *Poultry* is firm; *Geese* and *Chickens* bring 4c to 5c per lb., in boxed lots, and *Turkeys*, 8c to 9c, the latter prices for fresh killed. *P. Hov* is quiet and prices unchanged; dealers pay ¾c for rough and 6c for rendered, and sales have been made at 6c during the week.

**DRUGS AND CHEMICALS.**—Trade continues quite active in drugs, and prices are firm. The only quotable change is in Quinine, which is now selling at \$3.40. Opium is firm at \$8.60 to \$8.75, but it is thought that higher prices in New York may be reported at any moment. Heavy Chemicals are moving slowly, and dyestuffs are firm and unchanged. Remittances are good, and the feeling generally among dealers is hopeful.

**WHEAT.**—The market this week has been even duller than the preceding one. The sales are limited to car lots for immediate orders, which are few. The falling market in Chicago is the chief cause of the inactivity. No. 2 Fall Wheat is worth \$1.10 to \$1.11, and No. 1 about two cents higher. No. 2 Spring has been most inquired for at \$1.15 to \$1.16, but holders are asking \$1.17; and No. 1 Spring is nominal at \$1.18. Five cars of No. 2 Fall sold yesterday at \$1.10. Stocks of Fall increased while those of Spring decreased during the week; the total amount in store is 110,973 bushels against 252,645 bushels last year at this time. The feeling to-day is easy, and the only sale has been No. 2 Spring at \$1.15.

**FLOUR AND MEAL.**—Business during the week has been dull, there seeming to be no buyers in the market. The latter part of last week a few sales of Superior Extra were made at \$5.00 in store, and of Extra at \$4.95 f.o.c. On Monday an outside sale of Superior was made at equal to \$5.05 here, and on Tuesday, 5,000 barrels of were offered at the same price in bond. January delivery, without bids. There was no change yesterday, the only sale being Extra at equal to \$4.95 here. There is a slight increase of stock in store, the quantity now being 4,600 barrels, as compared with 11,300 barrels the corresponding week of 1879. No business reported to-day. Superior Extra offers at \$5, without buyers. *Oatmeal* is quiet and firm at \$4 to \$4.10 per car load, according to brand. *Cornmeal* is unchanged, with business restricted to small lots at \$3. *Brn* is apparently a little easier, offering at \$13.50; buyers would have to give \$13.

**COARSE GRAINS.**—*BARLEY.*—The feeling has improved during the week, in consequence of higher prices and a good demand from the States. Sales were made the latter part of last week of No. 1 at 96c, No. 2 choice at 92c, No. 2 ordinary at 88c, No. 3 extra at 82c, and No. 3 at 78c. On Tuesday and yesterday the market was strong, with sales of No. 1 at 98c, No. 2 at 92c, and No. 3 Extra at 84c. The stock in store increased 45,000 bushels during the week, there now being 398,629 bushels against 153,920 bushels the corresponding period of last year. There is a fair inquiry to-day, but holders are not inclined to sell. No. 1 would bring \$1.05; No. 2 Choice sold at 98c. *Oats* are firm on small receipts, but the demand is only moderate,

Sales are being made at 35c on track. *Peas* are coming forward slowly, and the demand is apparently not as good as last week. A few sales of No. 2 have been made at 68c., and No. 1 are worth 69c. Stocks increased 8000 bushels during the week. *Rye* is in poor demand, with an easier feeling; car lots are nominal at 86c to 87c on track. *Corn* is firm, and business quiet. Car lots are held at 60c on track.

**FREIGHT.**—Rail freights are firm, on the basis of 24c on flour to Belleville and 49c to Montreal. By Portland to Liverpool flour is \$1.18 per barrel; pork and meats, 55c per 100 lbs.; and apples, \$1.36 for lots of 130 barrels and over.

**GROCERIES.**—There is a fair amount of business doing in this branch of business, and reports from travellers are satisfactory for this time of year. The demand for *fruits* has been active, and, as round lots cannot be had, prices are firmer than previously quoted. *Valencias* are firm at 8c, and *Sultanas* are firm at 10c, an advance of ¼c. *Currants* are unchanged at 6½c. *London layers* are steady at \$2.75, black basket at \$3.50, and blue crown at \$4.75. *Pilburt nuts* sell at 9c; *walnuts*, 10c; *almonds* 17c; *Brazil*, 10c to 11c, lemon peel, 25c. *Fish* are in moderate demand and steady, at last week's prices, with the exception of Labrador herring and codfish; the former is now \$6.50, and the latter \$5. *Pepper* is steady at 16c for white, and 11½c for black. *Sugars* are fairly active and firm at last week's quotations. *Teas* are more steady, with prices not quotably changed. *Liquors* are in moderate demand and firm, at the advanced prices published last week. *Tobaccos* are unchanged at 43c to 45c for Navy 3s, 36c to 45c for Solaces, and 80c to 90c for Virginia.

**HARDWARE AND IRON.**—The demand for seasonable goods is reported fair, orders for sorting-up showing no cessation. A number of houses are engaged in stock-taking, and the tone of the market is strong. There has been a fair movement in Rabbit metal on the basis of 8c for No. 3. *Canada Plates* are firm at \$3.75 to \$4 per box for Pen, and \$3.50 for Flatton. *Nails* are unchanged, with a fair movement reported. *Manilla Rope* is higher, at 10½c to 11c, per lb., in sympathy with an advance in the raw material. *Tin block* is steady at 27c to 28c, and grain 28c to 29c. *Tin Plates* are slow of sale and unchanged in price. There is a much firmer feeling in iron, and prices of *Pig* are higher, although the movement is yet small; *Eglington* is held at \$22, *Summerlee* at \$22.50, *Coltness* at \$23, and *Siemens* at \$23.50.

**HIDES AND SKINS.**—*Hides.*—The market has been fairly supplied during the week, and dealers have reduced prices of green ½c. They now pay butchers 9½c. for cows, and 10c. for steers. Inspected cows are steady at 10c to 10½c. *Calfskins* are not quotably changed, being nominal at 16c to 17c. *Sheepskins* are in fair demand and firm; dealers pay from \$1.35 to \$1.90 for green according to size; and dry are unchanged at 90c to \$1.30.

**LEATHER.**—Business has not been quite as active this week, but is fairly active for the season. Dealers as a rule anticipate a large movement at firm prices. There is a fair enquiry from manufacturers, and country orders are moderate. No. 1 Spanish sole is 29c to 30; heavy sole, 30c to 32c; oak belting leather, 30c to 31c; harness, 32c to 35c; heavy upper, 37c to 39c, and light to medium, 38c to 41c.

**LIVE STOCK.**—*Cattle.*—The receipts at the local market during the week have been small, and prices firm. The attendance of buyers the past few days was poor. There were only from twelve to fifteen car loads received since our last report; and among sales reported were 16 head at \$44, 21 head at \$34, 17 head at \$38, 28 head at \$47, and 21 head at \$34 each. There is

no shipping demand. *Sheep* have been in good demand and prices are firm; offerings meagre; sales were made at 3½c to 4½c per lb. *Lambs* are also in good demand, and several shipments have been made to the States; prices range from \$3.25 to \$4 each. *Calves* are unchanged, with few offerings; first-class are worth \$8 to \$10, and second-class from \$5 to \$7. *Hogs* are rather easier, with sales at 4½c to 5c per lb.

**PROVISIONS.—Butter.**—There is nothing new to report in the state of this market; shippers are out of the field, in absence of demand from Britain. Choice lots for this purpose are nominal at 18c in the country and about 20c here. Dairy tubs for city trade are unchanged at 18c to 20c for the best, and 14c to 18c for medium. Large rolls are plentiful at 16c to 18c. *Bacon* is quiet and unchanged at 8½c for Cumberland cut and 9c for long clear. *Ham* is also quiet and prices steady at 10½c for smoked. *Lard* is moderately active and easy; Canadian sells at 11c and American refined at 13c. *Pork* is inactive and price easy at \$16.50. *Cheese* is dull and slightly easier in sympathy with Liverpool; choice qualities, 13½c, and medium 13c. *Dried Apples* are coming forward freely, but the demand for barrelled lots is slack; country lots, 3½c to 4c; and selected lots in barrels, 4½c to 5c.

**SEEDS.—Glover.**—There have been no sales reported since our last, but the feeling is one of firmness. Old seed is worth from \$4.80 to \$5 per bushel. *Timothy* is quiet at \$4 to \$4.25 per cental, and *flax seed* at \$3 per cental.

**WOOL.**—The demand for round lots of fleece has been active during the week on orders from the States; sales were made at 31c to 32c. Pulled wools are firm at 30c to 31c for supers and 35c to 37c for extra.

**Special Notices.**

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

J. M. J.  
"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—Beaconsfield."

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches."

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble."

"LES RELIGIEUSES HOSPITALIÈRES  
"DE L' HOTEL DIEU DE ST. JOSEPH.  
Montreal, July 24th, 1880.

Such letters as the above are being constantly received, and indicate the care and attention which Messrs. G. & G. are devoting to the cultivation of vines, small fruits, etc. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

**J. CLINTON COLLINS & CO.,**  
GENERAL COMMISSION MERCHANTS.

**FRUITS AND DAIRY PRODUCTS**  
A SPECIALTY.

104 MCGILLEN STREET, MONTREAL,  
[Opp. main entrance St. Ann's Market.]

ORDERS FOR

**Choicest BALTIMORE** (Maryland) Packed  
**CANNED GOODS,**

Such as Peaches, Cove Oysters, &c., respectfully solicited.

Correspondence invited.

**RAILWAY RETURNS.**

Following is a comparative statement of the traffic returns of the Midland Railway of Canada for the week ending Dec. 7, 1880:—  
Passengers and Mails, \$2,890.92; Freight, \$2,183.85; Total, \$5,074.80. Corresponding week, 1879, \$4,545.27. Increase, 1880, \$529.53

**ELGIN PORK PACKING HOUSE.**

AYLMER, ELGIN CO., ONT.

Situated on the Air Line Division of the G. W. Ry., and in direct communication with Toronto and all points NORTH and EAST,

JEHIEL YORKE, Proprietor.

Now Offering to the trade MESS and NAVY PORK, C. C. BACON, SUGAR-CURED HAMS, B. BACON, SPICE, KOLLS, LARD, &c.

Established 1845.

**D. Rees & Co.,**  
CURERS of PROVISIONS

AND

PACKERS OF BEEF & PORK.

46, 48 & 50 GREY NUN STREET,

MONTREAL.

**PORK, BEEF and LARD**

Of the finest quality constantly on hand.

**PORTLAND KEROSENE OIL.**

Refined Petroleum, 120 test.

Ligonia Water White, 150 test.

FOR SALE

BY THE BARREL or CAR LOAD.

**WM ELLIOT,**

CORNER

ST. LAWRENCE AND ST. CATHERINE Streets.

P.O. Box 563.

Agent for the Portland Kerosene Oil Company.

**B. J. PETTENER,**

MANUFACTURER OF

COTE IMPROVED SOLE TRIMMER,

BUSSELL SOLE TRIMMER,

Union Edge Setter,

AND ALL DESCRIPTION OF

Boot and Shoe Machinery,

112 QUEEN STREET, Montreal.

**BURRITT & HURLBURT,**

Manufacturers of the

Dominion Woollen and Cotton

SEAMLESS HOSIERY,

Sold to the Retail Trade only.

MITCHELL, ONT.

Samples sent on application.]

**S. CARSLEY,**

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 St. Bartholomew Close,

London.

IN STOCK THIS DAY AND  
TO ARRIVE:

BLACK AND COLORED SILK  
GIRDLES,

Large Variety.

BLACK VELVETEENS,

Full Range.

BERLIN WOOLS,

All Colors.

SCOTCH KNIT GLOVES,

Prime Value.

KID GLOVES, Rouillon Josephine,

Black and Colors.

BLACK 4 BUTTON,

Special Job.

BLACK, WHITE, COLORS AND  
OPERA SHADES IN 2 AND 4  
BUTTONS.

WINCIES, NEW LINES,

Low and Medium. Very Cheap.

SCOTCH WHEELING AND FIN-  
GERING YARNS,

Every Shade.

LADIES' LOW BLACK CLOTH  
JACKETS,

Latest Styles.

We call particular attention to our **KID GLOVE DEPARTMENT**, believing that we have **THE LARGEST STOCK, GREATEST VARIETY** and **BEST VALUE** in the Dominion.

Orders will receive our careful attention.

**S. CARSLEY,**

113 ST. PETER STREET, Montreal.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorize Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship FOR EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of Bonus to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital subscribed, Capital paid-up, Rest., Dividend last 6 Months, Closing Prices. Dec. 16.

TO THE SHOE TRADE. The Dann Boot and Shoe Co., 767 CRAIG STREET, MONTREAL. Are now manufacturing fall lines of Boots and Shoes in Sewed, Pegged and Rivet work of the finest description. Send for Price List. "AND DON'T FORGET IT." Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots. "BEAT CREATION."

J. C. ORDO & CO., WHOLESALE Fish Merchants 31 & 33 ST. NICHOLAS STREET, MONTREAL.

THE NAPANEE BRUSH CO. MANUFACTURERS OF Paint Brushes with Improved Handles (Pat. Aug. 31st., 1876.) Every description of Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to. J. N. HICKEY, AGENT, 6 Corn Exchange, Montreal. Or "NAPANEE BRUSH CO.," Napanee, Ont.

JOHN CALLARD, MANUFACTURERS' AGENT, TIN PLATES. Prompt attention paid to all Orders for the above goods. Importers will find it to their advantage to purchase direct from the manufacturer. Quotations on application. Correspondence solicited. Address, SPARTA, Elgin County, Ont.

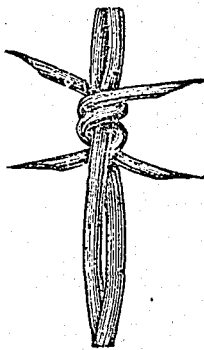
McCRAE & CO., YARN SPINNERS, HOSEIERS' and WOOLLEN Manufacturers, KNITTING YARNS, Of every kind, in Cotton, Union and Woollen. Box 200. GUELPH, Ont.

Dissolution. The Partnership heretofore existing between the undersigned as Grain & Hay Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent. All debts due to said firm will be received and liabilities paid by THOMAS SONNE. Montreal, 1st May, 1880. THOS. SONNE, MICHAEL LEAHY 279 & 281 Commissioners' street.

NOTICE. In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.

WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 16, 1880.

Name of Article.	Wholesale Rates		Name of Article.	Wholesale Rates		Name of Article.	Wholesale Rates	
	\$ c.	¢		\$ c.	¢		\$ c.	¢
<b>Boots and Shoes.</b>			Sal Soda.....	1 00	1 20	Japan, fine to choice lb.	50	0 53
Men's Thick Boots.....	2 20	3 00	Tartriac Acid.....	0 47	0 60	Japan Nicasal.....	0 25	0 33
“ Split.....	1 75	2 25	Bleaching Powder.....	1 00	1 75	Y. Hyson common to ad	0 35	0 40
“ Inferior.....	1 30	1 50	Citric Acid.....	0 85	0 80	Y. Hyson fine to finest lb	0 45	0 55
“ Kip Boots.....	2 75	3 25	Campior Eng. Ref.....	0 46	0 48	Gumpd, fair to med.	0 35	0 38
“ Cap Boots, pegged.....	3 00	3 50	“ Am. Ref.....	0 38	0 40	“ Good to fine.....	0 50	0 60
“ Kip Brogans.....	1 35	1 50	Gum Arabic, per lb.....	0 20	0 35	Gumpd, finest.....	0 65	0 70
“ Split do.....	1 00	1 10	“ Traj.....	0 46	0 90	Imper'l, med. to gd.....	0 38	0 38
“ Buff Congress.....	1 00	2 75	Copperus per 100 lbs.....	0 65	1 00	“ Fine to finest.....	0 45	0 65
Women's Pebbled & Buff Bals	1 10	1 46	Blue Vitrol.....	0 6	0 7	Twanky, com. to gd.....	0 29	0 32
“ Split do.....	0 90	1 10	<b>Dry Goods.</b>			Colong.....	0 33	0 38
“ Prunella do.....	0 50	1 60	(See Many's of Cotton.)			“ med. to good.....	0 26	0 30
“ Inferior do.....	0 45	0 50	<b>Flour.</b>			“ fine to finest.....	0 35	0 40
“ Cong. do.....	0 60	1 25	Superior Extra.....	5 45	5 50	“ med. to good.....	0 41	0 60
“ Buckens. do.....	0 60	0 80	Extra Superfine.....	5 55	6 43	“ fine to finest.....	0 28	0 30
Misses' Pebbled & Buff Bals	0 95	1 10	Strong Bakers.....	5 30	0 00	Scuo ong common.....	0 33	0 45
“ Split do.....	0 75	0 90	Fancy.....	5 30	0 00	“ med. to good.....	0 38	0 45
“ Prunella do.....	0 60	1 10	Spring Extra.....	5 35	0 00	Fine to choice.....	0 50	0 70
“ Cong. do.....	0 60	0 70	Superfine.....	5 10	5 10	(Coffee, green Mocha per lb.	0 30	0 35
Children's Pebbled & Buff Bals	0 50	1 00	Fine.....	4 40	4 60	Java.....	0 22	0 29
“ Split do.....	0 60	0 60	Middlings.....	3 75	0 00	Maracaiibo.....	0 21	0 23
“ Prunella do.....	0 60	0 70	Pollards.....	3 10	3 35	Capa.....	0 19	0 20
Infants' Cucka, pr. doz.....	4 00	6 00	City Bags.....	2 25	2 75	Jamaica.....	0 18	0 20
<b>Dairy Produce.</b>			Ont. Bags.....	3 29	3 25	Rio.....	0 19	0 23
Creamery.....	0 26	0 27	City Bags.....	3 29	3 25	Singapore & Ceylon.....	0 22	0 27
Townships, choice select's.....	0 23	0 22	Outmeal.....	4 40	4 50	Chicoxy.....	0 12	0 12
“ choice lines dairies.....	0 20	0 21	Coarse.....	3 70	3 10	<b>Sugars, (Cks. &amp; Brs.)</b>		
Brockville, choice select's.....	0 21	0 21	Butter.....	0 00	0 30	Porto Rico..... per lb	0 07	0 08
“ ch'ce lines dairies.....	0 18	0 19	<b>Fruits—Green.</b>			Cuba.....	0 07	0 08
Morrisburg, ch'ce select's.....	0 21	0 23	Apples, American.....	0 00	0 00	Barbados..... per lb.	0 07	0 08
“ ch'ce lines dairies.....	0 19	0 20	“ Canadian.....	1 00	2 50	Yellow Refined.....	0 07	0 09
Western Dairy, ch'ce lines.....	0 19	0 21	<b>Grain.</b>			Cubes.....	0 10	0 11
“ fair to good.....	0 17	0 18	Canada White, No. 2.....	1 19	1 20	Granulated.....	0 09	0 10
Kamouraska.....	0 14	0 14	“ Spring No. 2.....	1 25	1 26	Syrups.—Extra. imp. gal.	0 65	0 70
Cheese, finest.....	9 12	0 13	Red Winter.....	1 19	1 20	Good.....	0 57	0 59
<b>Drugs &amp; Chemicals.</b>			Extra White Michigan.....	0 00	0 00	Fair.....	0 53	0 55
Aloes Cape.....	0 16	0 17	White Michigan No. 1.....	0 10	0 00	Molasses (Barbados). ..	0 55	0 59
Alum.....	1 55	2 10	Red Winter, No 2 Toledo.....	0 00	0 00	Trinidad.....	0 43	0 45
Borax.....	0 13	0 15	Spring, Chicago No. 2.....	0 00	0 00	<b>Fruit: Loose Muscatel, box</b>	2 45	2 70
Castor Oil.....	0 10	0 11	Spring, Milwaukee No. 2.....	0 00	0 00	Layers in boxes.....	2 30	2 60
Caustic Soda.....	2 50	2 75	Oats, No. 2.....	0 33	0 31	Sultanas.....	0 10	0 11
Cream Tartar.....	0 32	0 35	Barley.....	0 65	0 67	Seedless.....	0 09	0 11
Epsom Salts.....	1 25	1 40	Peas..... per 60 lbs.	0 51	0 52	Valencia..... per lb.	0 07	0 08
Extract Logwood.....	0 09	0 10	Flax Seed, prime.....	0 00	0 00	Carrants.....	0 06	0 06
Indigo Madras.....	0 85	1 00	<b>Groceries.</b>			Fruces.....	0 05	0 06
Madder.....	0 12	0 13	TEA, (H-Ch. & Cad.)	0 24	0 26	Figs.....	0 17	0 19
Opium.....	8 50	9 00	Japan, com. to med. lb.	0 83	0 89	H. S. Almonds.....	0 6	0 07
Oxalic Acid.....	3 60	3 75	“ fair to good.....	0 83	0 89	S. S. Tarragona.....	0 13	0 16
Potass Iodide.....	3 60	3 70				Walnuts.....	0 83	0 10
Quinine.....	1 6	1 90				Hilberts.....	0 8	0 10
Soda Ash.....	3 25	3 40				Brazils, new.....	0 08	0 09
Soda Bicarb.....						Batty's Nabob Pickles, doz	4 00	0 00



**CANADA Wire Co.**  
 MANUFACTURERS OF  
**BURNELL'S**  
 FOUR POINTED  
 Barb Steel Wire  
 FENCING.  
 The Best and Cheapest  
 Farm and Railway  
 Fence.  
 Send for samples and  
 Circulars.

H. R. IVES, Manager,  
 QUEEN STREET,  
 MONTREAL.

**VICTORIA WIRE MILLS.**

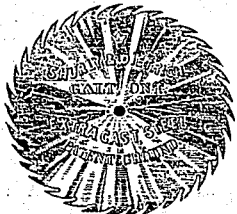
B. GREENING & CO.,  
 Manufacturers of  
 Malt Kiln Floors, Steel and Iron Wire Ropes, Steel  
 and Iron Wire Cloth, Millers' Riddles  
 and Steel Wire Brushes, Blind, Rod,  
 and Galvanized Fence Staples,  
 Wire Window Guards, and  
 Wire Work of Every Description!  
 B. GREENING & CO.,  
 Hamilton, Ont.

M. & L. SAMUEL, BENJAMIN & CO.  
 58 YONGE & 9 JORDAN STS., Toronto.

**TIN PLATES,**  
**CANADA PLATES,**  
**GALVANIZED IRON,**  
**IRON PIPE AND FITTINGS.**  
**Samuel Sons & Benjamin.**  
 1 Rumford Pl, Liverpool, Eng.

**Wm. HARDER**  
**GENERAL MERCHANT,**  
 82 & 84 MCGILL ST., MONTREAL.  
 PAPER, PAPER STOCK, ROOFING FELT,  
 TAR, &c., &c.  
 Highest prices paid for all kinds of  
**PAPER STOCK, METALS &c., &c.**

**SHURLY & DIETRICH,**



Manufacturers of  
**SAWS,**  
 Plastering  
 Trowels,  
 Straw  
 Knives, &c.  
 GALT, Ont.

**THE ST. LAWRENCE**  
**SUGAR REFINING CO.,**  
 (LIMITED.)  
 W. R. ELMENHORST, - - - PRESIDENT.  
 A. BAUNGARTEN, - - - VICE-PRESIDENT.  
 THEO. LABATT, - SECRETARY-TREASURER.  
**OFFICE: 88 KING ST.**  
 The wholesale trade only supplied.

**H. PREVOST & CO.,**  
 MANUFACTURERS OF  
**LAMPS and KEROSENE FIXTURES,**  
**BRONZERS and LACQUERERS**  
 Catalogues supplied to the trade on application.  
 516 St PAUL Street, MONTREAL.

**Ramsay, Drake & Dods,**  
 MANUFACTURERS OF  
**VARNISHES and JAPANS,**  
 GRINDERS OF  
**WHITE LEAD, COLOURS** } in Oil Water  
 and Fire Proof Paints ready for use. } and Japan.  
 Importers of all descriptions Ornamental and  
 Window Glass, Paints, Oils, Dry Colours, Brushes,  
 Bronzes, Gold Leaf, Glue, and everything in the  
 the Painters' and Artists' Line.  
 37, 39 & 41 Reccollet St., Montreal.



WHOLESALE PRICES CURRENT, THURSDAY, DECEMBER 16, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.		
12 " 2 " "	\$ 5 15 4 55	" Tire, " "	\$ 0 50 0 00	Slaughter, No. 1	\$ 0 27 0 25	Meats, Eggs, &c.	\$ c. 8 c.		
10 kegs 3/4 p.c. dis.	4 70 4 10	" Steigh Shoe, "	2 50 2 75	Harness	0 25 0 20			Pork, mess, new	15 50 17 25
Clutch and Fly Cl. Nails:		" Blister, "	0 15 0 10	Upper heavy	0 38 0 40			Do thin mess	0 00 0 00
1 and 1 1/2 in. per lb.	0 05 0 05	Fin Plates: 1C Coko	4 50 5 00	Grained Upper	0 37 0 41			Hams, Chy cured	0 12 0 12
1 1/2 " 1 1/2 "	0 07 0 07	1C Charcoal	5 75 6 50	Scotch Grain	0 42 0 46			Lard pails and tubs	0 11 0 12
2 " 2 "	0 07 0 06	IX "	7 50 8 50	Kip Skins, French	0 75 0 85			Eggs fresh	0 24 0 25
2 1/2 " 2 1/2 "	0 07 0 00	DX "	5 50 6 25	English	0 65 0 75			" Packed	0 20 0 21
Flat & sharp pres'd N's:		DX "	7 50 8 25	Canada, kip	0 45 0 55			Tallow rendered	0 00 0 07
1 and 1 1/2 in. per lb.	4 60 0 00	DX "	9 50 10 25	Hemlock Calf	0 65 0 80			Beef, mess per brl.	0 00 0 00
1 1/2 " 1 1/2 "	3 85 0 00	Anchors per lb	4 75 6 75	Do. light	0 60 0 65			Prime mess do	0 00 0 00
1 " 1 " "	3 65 0 00	Lead: Bar per 100 lbs	5 50 0 00	French Calf	1 10 1 20			Dressed hogs	6 25 6 60
2 " 2 " "	3 35 0 00	Pig " "	4 50 5 00	Splits Light & Medium	0 23 0 20				
2 1/2 " 2 1/2 "	3 10 0 00	Sheet " "	6 00 7 00	do heavy	0 24 0 23				
3 in. and up	3 10 0 00	Shot " "	6 00 6 50	Splits, small	0 12 0 14				
" 25 to 30 p. c. dis.	0 22 0 00	Powder: Canada Blasting	3 50 3 75	Enamelled Cow prft.	0 15 0 17				
Lo. se Nails: 8 lb. size	0 21 0 00	F. F., to F. F. F.	4 75 6 00	Patent	0 15 0 17				
" " 9 lb. "	0 20 0 00			Pebble Grain	0 13 0 16				
Bright Woodford's P. & F.	0 24 0 24			B. Calif.	0 16 0 17				
45 p. c. dis.				Brush Kid	0 16 0 17				
Horse Shoes	0 00 4 00			Buff	0 15 0 17				
Galvanize Iron No. 24	0 07 0 07			Russets, light	0 45 0 50				
" " 26 "	0 07 0 07			Russets, heavy	0 35 0 40				
" " 28 "	0 07 0 05								
Pig Iron: Siemens No. 1.	20 00 00 00								
Colts	21 00 22 00								
Langdon	21 00 22 00								
Summerlee	23 00 21 00								
Gartsherrie	23 00 21 00								
Glengarnock	23 00 21 00								
Carbone	23 00 21 00								
Eglinton	19 00 20 00								
Bar Iron—per 100 lbs.	1 85 2 00								
Best refined	2 25 2 50								
Siemens	2 50 0 00								
Swedes	4 25 4 50								
Sheet Iron to No. 20.	2 50 2 75								
Boiler Plates	2 50 3 00								
Hoops and Bands	2 50 0 00								
Canada Plates: Hutton	3 25 3 50								
Penn	3 50 4 00								
Garth	1 80 2 00								
Iron Wire: No. 6, p. bale	2 10 2 30								
" " 9 "	2 50 2 80								
" " 12 "	3 30 0 00								
No 16, per bundle	0 12 0 00								
Steel, cast, per lb	0 12 0 00								
" Spring 100 "	3 75 0 00								

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.

**FROM NOW TO THE END OF 1881 ONE DOLLAR.**

The MAIL is in the front rank of journalism, and ahead of its rivals in Canada. It is the best written, the spiciest, the newsiest and most influential paper in the Dominion. It is a credit to Canadian enterprise.—*Brampton Conservator.*

**THE WEEKLY MAIL**

Cheapest and Best Paper in America.

We have a few Farm Annuals for 1880 on hand. These Annuals contain more practical Agricultural information than any three dollar subscription Farm Book in the market, and we will give them FREE to every new subscriber sent in as long as they last. But

**WE WILL DO MORE!**

We will present every Subscriber to the WEEKLY MAIL for 1881, with the Canadian Farm Annual for 1881, which will be published early next year. Therefore, new subscribers whose names are sent in immediately will receive

**The WEEKLY MAIL for 15 Months, The FARM ANNUAL for 1880, And the FARM ANNUAL for 1881, ALL FOR ONE DOLLAR.**

ADDRESS, The MAIL, Toronto.

**PORK !! PORK !!**

FOR SALE:


70 Brls. choice NEW MESS PORK.  
70 " " PRIME MESS PORK.  
VUNS CHOICE BARBADOS MOLASSES.  
" TRINIDAD MOLASSES.  
" JAMAICA and DEMERARA RUM.  
Hhds. PORTO RICO SUGAR.  
Brls. JAMAICA SUGAR.  
CHOICE TABLE CODFISH.  
Brls. GREEN CODFISH.  
PURE NEWFOUNDLAND COD OIL.  
OYSTERS.—Narrows, Malpeque, Bay du Vin and Caraquet.

**J. & R. McLEA,**  
8 Common Street.

**Ross, Hall & Co.,**  
65 ST. PETER STREET,  
MONTREAL.

Boxes Valencia Shelled Almonds,  
Barrels Shelled Almonds,  
Boxes Prime New Crop Dates,  
Cases Turkey Figs, Small Boxes.  
Boxes Sorrento Walnuts.  
Sacks Cheap Sound Walnuts,

Favorite in **PRINCESS** leading Cities of the Dominion.



**BAKING POWDER**

**ABSOLUTELY PURE.**

No other preparation makes such light, flaky loaves, or luxurious pastry. Can be eaten by dyspeptics without fear of the ill results from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto, G. I. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal, Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H.R.H. Princess Louise and H.E. the Earl of Dufferin, Gov. Gen'l. of Canada, (See letters in the "Princess" Baker). Send for sample, Chemist reports, "Princess" Baker, &c., &c.

**WM. LUNAN & SON, Sole Proprietors,**  
SOREL, Que., Canada.

Commission Merchants.

**ALEX. CHISHOLM,**  
*Produce Commission*  
MERCHANT,

No. 36 ST. PETER STREET, MONTREAL.  
Solicits consignments of Butter, Cheese, Eggs and other Produce.  
Information as to prices, &c. given cheerfully and without delay. Returns promptly made.  
REFERENCES:  
Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.  
Adam Darling, Esq., Wholesale Crockery Merchant, Montreal.

**R. J. MOFFATT,**  
GENERAL AGENT & AUCTIONEER.

Agent for British America, Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co., Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

**F. G. SILCOCK,**  
BUTTER, CHEESE  
AND  
COMMISSION MERCHANT,  
100 FOUNDLING ST., Montreal.  
Eastern Townships Butter a speciality.  
Correspondence solicited.

**G. L. KAVANAGH,**  
PRODUCE & COMMISSION  
MERCHANT.  
Specialty:—**BUTTER, EGGS, CHEESE**  
and **FRUITS** in season.  
Correspondence solicited. Reference:—Molson's Bank, Toronto.  
63 COLBORNE STREET,  
TORONTO, ONT.

**SOUTH EASTERN RAIL'Y**  
AND  
**MONTREAL & BOSTON AIR LINE.**  
THE DIRECT & BEST ROUTE  
TO  
Concord, Manchester, Nashua,  
Lowell, Worcester,  
Providence,  
**Boston**

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.  
The most comfortable and elaborate Sleeping Cars run on the night trains that enter Bonaventure Station.  
Parlor Cars on Day Express.  
ALL CARS AND TRAINS run between Bonaventure Station, Montreal, and Boston WITHOUT CHANGE. Baggage checked through to all principal points in NEW ENGLAND.  
BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, thus saving all trouble to Passengers at the Boundary Line.  
Day Express leaves Bonaventure Station at 8.30 a.m. Night Express leaves at 5.30 p.m.  
Day Express arrives at same Station from NEW ENGLAND and the TOWNSHIPS at 9.05 p.m. Night Express at 9.15 a.m.  
For Tickets, apply to 202 St. James street, Windsor Hotel and Bonaventure Station.  
H. P. ALDEN, GUSTAVE LEVE,  
Supt. Traffic, Passenger Agent.  
BRADLEY BARLOW,  
President and General-Manager.  
November 18.

Commission Merchants.

**J. A. VAILLANCOURT**  
COMMISSION  
Produce & Provision  
Merchant,

449 Commissioners Street,  
MONTREAL.

Correspondence invited and references given

**BROCK & CO.,**  
COMMISSION MERCHANTS  
AND  
MANUFACTURERS' AGENTS.

Sole Agents for the Dominion for the celebrated  
**ESSENTIAL OILS**  
of Messrs. FRATELLI DE PASQUALE & CO.,  
MESSINA.

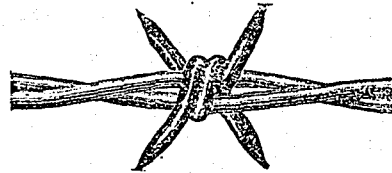
Orders for direct shipment solicited. Samples and quotations given on application.  
Office:—259 COMMISSIONERS STREET,  
(Opposite Custom House) MONTREAL.

**JAMES OLIVER & CO.,**  
WHOLESALE PROVISION AND  
General COMMISSION MERCHANTS,  
94 FOUNDLING ST., MONTREAL,  
REFERENCES:

Thos. May & Co.... Dry Goods Merch'ts, Montreal.  
G.C. Snowdon & Co. Hardware " "  
John Watson & Co. Crockery " "  
Ewing Bros. & Co... Seed " "

**McGRAIL & WALSH,**  
COMMISSION MERCHANTS  
AND DEALERS IN  
Pork, Dressed Hogs, Lard,  
Butter, Eggs, &c.

ORANGES, LEMONS, APPLES,  
And all kinds of Fruit in Season.  
No. 8 CLAUDE STREET, } Opp Bonsecours  
MONTREAL, QUE. } Market.  
Consignments solicited.



FIRST PRIZE AWARDED THE  
"LYMAN"  
Four-Barb Steel Wire Fencing

AT THE  
Dominion Exhibition, Montreal, 1880.  
Provincial " Hamilton, 1880.  
Industrial " Cincinnati, 1879.  
For excellence and superiority over all Competitors.

See that our trade mark "LYMAN BARB" is stencilled on each reel. Buy no other. Send for Circulars.

DOMINION BARB WIRE FENCE CO.,  
No. 44 Foundling St.,  
Montreal.

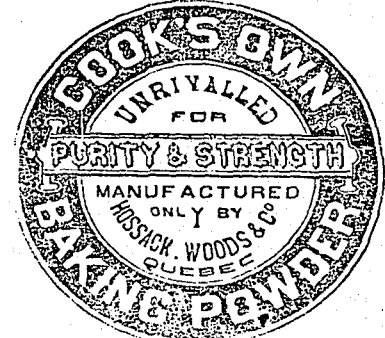
**Wm. M. Briggs,**  
Plumber, Gas & Steam-fitter,  
69 St. Antoine Street, Montreal.  
Tenders given for all kinds of Hot Water and Low Pressure Heating Apparatus.

Walker's Improved Butter Worker,

BERLIN, ONT., June 22nd, 1880.  
Messrs. HUGHES, INNES & Co. Toronto.  
Gentlemen,—I have used Walker's Patent Butter Worker, which I purchased from you lately. I am well satisfied with the working of it; it blends the different colours of butter well, without making it greasy, and I consider it to be the best Butter Machine made.  
Yours truly,  
HUGO KRANZ  
HUGHES, INNES & CO., Manufacturers.  
P.O. Box. 2540. 31 Front St. East, TORONTO, ONT.

**William Samson & Co.**  
SHIPPING AND EXPORT AGENTS.

AGENCY OF THE  
**ALLAN LINE RIVER PLATE**  
STEAMERS.  
Buenos Ayres, 213 Reconquista.  
Montevideo, 54 Zabala.



FOR SALE BY ALL LEADING GROCERS

**SPECIAL LINES.**  
FOLLOWING DEPARTMENTS;  
*MILLINERY and MANTLES,*  
HOSIERY AND LACES,  
*Small Wares and Notions,*  
*Dress Goods and Silks,*  
Merchant Tailors' Goods,  
Carpets and House Furnishings.

STAPLES.  
**HUGHES BROTHERS,**  
WAREHOUSE:  
Yonge, Melinda & Jordan Sts. Toronto,  
OFFICE:  
214 St. James Street, Montreal,  
Dr. E. O'BRIEN, Representative.

Legal.  
Cuepht, Ont.  
DISCOE & McMILLAN, Barristers, Attorneys,  
Solicitors in Chancery and Insolvency, Notaries,  
&c. Masonic Hall Block. F. Biscoe; D. S. McMillan,  
Halifax, N. S.  
**ROBERT MOTTON, Q. C.,**  
Solicitor, Notary Public, &c.,  
Office: 181 HOLLIS STREET,

## Legal.

## L'Original, Ont.

**MUNROE & MAXWELL,**  
Barristers, Attorneys, Etc.

## London, Ont.

**MACMAHON, GIBBONS & McNAB,**  
BARRISTERS AND SOLICITORS,  
Office over Canadian Bank of Commerce.  
H. Macmahon, Q.C. Geo. C. Gibbons Geo. McNab.

**W. H. BARTRAM,**  
BARRISTER, ATTORNEY-AT-LAW,  
Solicitor in Chancery, Notary Public, Conveyancer.  
Office—No. 61 Dundas St., near the Court House.

**STREEF & BECHER,**  
Solicitors to the Bank of Montreal,

## Liverpool, N.S.

**MOORE & PYKE,** ATTORNEYS-AT-LAW,  
Notaries, Conveyancers, &c.  
G. Thomas Moore, Commissioner for Massachusetts  
and other States of the Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

## Mitchell, Ont.

**DENT & HODGE,**  
BARRISTERS, ATTORNEYS, SOLICITORS,  
NOTARIES PUBLIC, &c.

## Montreal.

**ABBOTT, TAIT, WOTHERSPOON & ABBOTT,**  
ADVOCATES.  
North British Chambers, 11 Hospital street.

## Mount Forest, Ont.

**McFADYEN & MACGREGOR,**  
ATTORNEYS, SOLICITORS, &c.

## Moncton, N.B.

**HOLSTEAD & DICKSON,**  
BARRISTERS AND ATTORNEYS-AT-LAW,  
Solicitors, Conveyancers, Notaries Public, &c. Real Estate Agents, Main Street, Moncton, N.B. Loans negotiated, Moneys Invested.

## Morrisbourg, Ont.

**C. A. MYERS,**  
Attorney, Solicitor, &c.

## New Glasgow, N.S.

**J. H. SINCLAIR, LL.B.,**  
BARRISTER, &c.  
Debts collected and professional business promptly attended to. Office—H. McGregor & Son's Building.

**D. C. FRASER, BARRISTER & ATTORNEY AT-LAW,** Notary Public, Conveyancer, &c.  
Debts collected, and all Professional Matters promptly attended to. Agent B. A. Fire Insurance Co.; I. H. and Farmers' Fire Ins. Co. of Canada; The Canada Life Assurance Co.

## Napanea, Ont.

**W. S. WILLIAMS,**  
ATTORNEY AT LAW,  
Notary Public, Conveyancer, &c. Solicitor in Chancery,

## Owen Sound, Ont.

**CREASOR & MORRISON,**  
BARRISTERS, ATTORNEYS,  
Solicitors in Chancery, &c., Owen Sound, Ont.  
John Creasor. Duncan Morrison.

**D. A. CREASOR,** Barrister and Attorney at Law,  
Notary Public, &c. Office on Union Street,  
opposite the Merchants Bank. Money to Lend.

## Parkhill, Ont.

**KENNETH GOODMAN,** Barrister and Attorney,  
Office, Main Street, Parkhill, Ont.

## Intercolonial Railway.

1880—Winter Arrangement—1881.  
Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS  
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.18 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	2.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON, Agent,  
120 St. Francois Xavier Street,  
(Old Post Office Building),  
Montreal.

**D. POTTINGER,**  
Chief Superintendent,  
Moncton, N.B., Nov. 24, 1880.

## Legal.

(For Assignees, Accountants, &c., see other page.)

## Ottawa, Ont.

**WALKER & McINTYRE,** Barristers, &c.,  
Elgin Street, opposite Russell House.

## Oshawa, Ont.

**McGEE & JONES** Barristers, Attorneys and Solicitors, Notaries Public, &c.  
Solicitors for the Dominion Bank.

## Paisley, Ont.

**GEORGE W. MALLOCH,** ATTORNEY-AT-LAW,  
SOLICITOR IN CHANCERY, NOTARY PUBLIC.  
Commissioner and Conveyancer,  
PRIVATE MONEY TO LEND.

**Pembroke: COUNTY TOWN OF RENFREW, ONT.**

**LOUCKS & BURRITT,**  
Barristers, &c. Solicitors for Quebec Bank.  
H. H. LOUCKS, J. H. BURRITT,  
Co. Attorney and Clerk of the Peace.

## Picton, Ont.

**MERRILL & GOURLAY,**  
BARRISTERS, ATTORNEYS, SOLICITORS,  
NOTARIES PUBLIC, &c.

## Petersboro', N.S.

**J. J. McCABE,**  
BARRISTER, ATTORNEY, &c

## Peterborough, Ont.

**SCOTT & EDWARDS,**  
BARRISTERS, &c.,  
W. H. Scott, Q.C. E. B. Edwards, M.A.

**HATTON, HATTON & BECK,**  
SOLICITORS etc. OFFICE—Simcoe Street.

## Perth, Ont.

**RADENBURST & SHAW,**  
Solicitors for the Merchants' Bank of Canada,  
Perth, Barristers, Attorneys, Solicitors-in-Chancery, Notaries Public, Conveyancers, &c

## Legal.

(For Assignees, Accountants, &c., see other page.)

## Penetanguishene, Ont.

**WALTER J. KEATING,**  
SOLICITOR, &c.,

## Port Elgin, Ont.

**F. PROUDFOOT,** BARRISTER,  
SOLICITOR, CONVEYANCER, NOTARY PUBLIC  
Head office—Port Elgin. Branch office—Southampton. Private Funds to Lend.

## Quebec, P.Q.

**A. ANDREWS, CARON, ANDREWS & FITZ-PATRICK,** ADVOCATES.  
Frederick Andrews, Q.C., Frederick W. Andrews, Q.C., Adolphe P. Caron, B.C.L., Q.C., G. Fitzpatrick, B.A., B.C.L.  
Victoria Chambers, corner St. Peter and St. Paul's.

## Renfrew, Ont.

**JOHN D. McDONALD,** Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

## Sherbrooke, P.Q.

**BELANGER & BRODERICK,** Advocates, Law Offices: Two'ss's Block, Wellington Street. Special attention given to Collections in all the Courts of the district of St. Francis and of this Province, as well as in the various provinces of the Dominion and U.S.

## Simcoe, Ont.

**KILMASTER & WELLS,** Barristers, &c., Simcoe.  
J. G. Kilmaster G. W. Wells.

## St. Catharines, Ont.

**BROWN & BROWN,**  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

**F. W. MACDONALD,** BARRISTER, ATTORNEY-AT-LAW,  
Office:—Court House Buildings,

## St. John, N.B.

**G. HERBERT LEE,**  
Barrister, Attorney-at-Law, Notary, &c.,  
St. John, N.B. Collections promptly made in all parts of Canada.

**SEELY & McMILLAN,**  
BARRISTERS AND ATTORNEYS-AT-LAW,  
NOTARIES, &c.  
Office: Sand's Building, 77 Prince William Street.

**SILAS ALWARD,** BARRISTER.  
Office: Cor. Prince Wm. and Princess Sts.,

## St. Stephen, N.B.

**J. LEWIS A. MILLS,** Attorney & Barrister-at-Law,  
Solicitor, Notary Public, &c.

## St. Thomas, Ont.

**FARLEY, DOHERTY & BAIN,**  
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,  
St. Thomas, Ont. Branch Office: Aylmer, Ont.  
Collections made promptly.

**C. O. ERMATINGER,** Barrister, Attorney, Solicitor, Notary, Conveyancer &c. Solicitor for the Imperial Bank of Canada. Collections promptly attended to in all portions of Western Ontario.

## Sorel, Que.

**D. Z. GAULTIER, B.C.L.,**  
ADVOCATE, St. Philippe Street, Sorel,  
Seaford, Ont.

**McCAUGHEY & HOLMESTED,** Barristers, &c.,  
Seaford, Ontario.

## Sydney, Cape Breton.

**L. MACKAY, Q.C.**  
Barrister at Law, Attorney, Notary, &c

## Summerside, P. E. I.

**HENRY E. WRIGHT,** BARRISTER & ATTORNEY

WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 16, 1880.

Main table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes various goods like fabrics, oils, and foodstuffs.

Dealers will please bear in mind that above quotations apply only to large lots.

LONDON GUARANTEE & ACCIDENT CO.

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, TORONTO:

Robert Hay, Esq., M.P., Alfred Boulbee, Esq., M.P., W. H. Dunspaugh, Esq., and Jas. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by the Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 St. James St., Montreal.

G. H. PATTERSON, General Agent.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.

WM. KYLE & CO.,

38 WELLINGTON STREET EAST, TORONTO,

Sole Agents in Canada for Gillett Bros., Cognac,

Wines, Clarets & Brandies.

The increasing consumption of Claret, and its recognized value as an every day drink, has led us to pay special attention to this branch of the trade. Our object is to meet the difficulty so very generally felt in this country of obtaining a pure Wine by supplying consumers direct from the country of production, and giving them at reasonable prices a Wine whose genuineness is guaranteed. B. always supplying pure and unadulterated articles at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

WM. KYLE & CO.

WILLIAMS SINGER

Sewing Machine

18

The most popular Machine in the Market;

Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

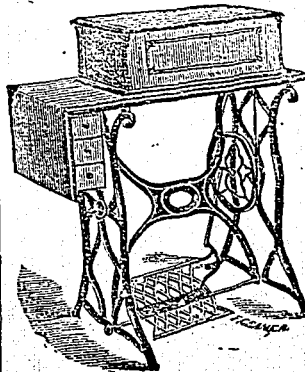
HEAD OFFICE:

347 NOTRE DAME STREET

MONTREAL.

D. GRAHAM,

Managing Director



Hotels.

**ST. LOUIS HOTEL,**  
THE RUSSELL HOTEL CO. PROPRIETORS,



**WILLIS RUSSEL, President**      **QUEBEC.**  
This hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

**RUSSELL HOUSE,**  
**OTTAWA.**

This Hotel is fitted, furnished and kept as an exceptional, first-class hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

**J. A. GOUIN, Proprietor.**

**QUEEN'S HOTEL,**

**A. A. DAMS - PROPRIETOR**  
**PORT HOPE, ONT.**

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

Hotels.

**ST. LAWRENCE HALL.**

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

**H. HOGAN, Proprietor.**

**S. MONTGOMERY, Manager.**

**Goderich, Ont.**

**GARROW & PROUDFOOT,**  
BARRISTERS, SOLICITORS, &c.,

**Iroquois, Ont.**

**P. L. PALMER, B.A.,**  
Barrister, Attorney-at-law, Notary Public &c.

**Kingston, Ont.**

**SMYTHE & DICKSON, Barristers and Attorneys,**  
192 Ontario Street, Kingston, Ont.  
**E. H. SMYTHE, M.A., LL.B. E. H. DICKSON, B.A.**  
Special attention to collections.

**Kincardine, Ont.**

**J. A. MACPIERSON,**  
Attorney, Solicitor, Notary-Public, etc.

**Leamington, Ont.**

**G. CAMPAIGNE,**  
Attorney-at-Law, Solicitor in Chancery, &c.

**Lindsay, Ont.**

**W. M. McDONNELL Jr.,**  
Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public. Office: Kent Street

SECURITIES.

Can. (Government Debentures, 6 p. ct. 1877-80)	Montreal Dec. 16.
Do. do. 5 per ct. ....	104 1/2
Do. do. 5 per ct., 1886	103
Dominion 8 per ct. stock	106
Domination 5 per cent. Stock	105 1/2
Montreal Harbor Bonds 6 p. c.	106 1/2
Do. Corporation 6 per ct. Bonds	104
Do. 7 per ct. Stock	108
Toronto City 6 per ct. ....	108
Co. Debentures, (Ont.) 20 years 6 per ct.	104
Township Debentures, (Ont.) 6 per ct.	104

Shrs.	Railway and other Stocks.	Pd	Quotations, London, Dec 11.
100	Atlantic Coast, Lawrenceville 6 p. c.	all	127
100	Do. 6 p. c. Ster. Mt. Bonds	all	104
100	Do. do. 3rd Mort. 1891	all	117
100	Buffalo and Lake Huron 6 p. c. 1st Mt	all	117
100	Do. do. 3 1/2 p. c. 2nd Mort.	all	90
100	Do. Preference	all	105
100	Can. Central 4 p. c. 1st M. Bds	all	105
100	Canada Southern 1st Mort. 3 p. c.	all	102 1/2
100	Grand Trunk of Canada	all	102
100	Do. Eq. Mort. Bds, 1st charge, 6 p. c.	all	124 1/2
100	Do. do. 2nd do do	all	89
100	Do. do. 1st Pref Stock	all	93
100	Do. do. 2nd Pref Stock	all	47 1/2
100	Do. do. 3rd Pref Stock	all	111
100	Do. 4 p. c. Perry Deb Stock	all	15
100	Do. 5 do do 1890	all	112
100	Do. 4 p. c. pref conv.	all	101
100	Do. 5 p. c. 1st Mort. Debenture Stock	all	113
100	Hamilton and N. W. 1st Mort.	all	93
100	Mt. Canada 2 1/2 p. c. 1st Mort.	all	103
100	N. of Canada 4 p. c. 1st Pref Bonds	all	95
100	Do. do. 2nd do	all	108
100	Northern Extension, 6 p. c.	all	109
100	Do. do. 5 p. c. Imp. Mort.	all	87
100	Well, Grey & Bruce 7 p. c. Bds, 1st Mort	all	54
100	Do. G. & B. 5 p. c. cont. bonds 1st mort.	all	54
100	St. Law. & Ont. 6 p. c. Bds	all	107
100	British Columbia, July, 1907	all	106
100	Can. Gov. 1879-81	all	103
100	Can. Gov. 4 p. c. Jan and July 1 79-81	all	106
100	Do. 5 p. c. 18-81, Jan and July	all	106
100	Do. 5 p. c. 188-81, Jan and July	all	106
100	Do. 4 p. c. Ins. Stock	all	106
100	Do. D. in Stock of 1903, April and Oct.	all	104
100	Do. D. in Stock of 1904, 4 p. c.	all	103 1/2
100	Do. Do. 1904 Ins. Stock 4 p. c.	all	103 1/2
100	New Brunswick 5 1/2 p. c. Jan and July	all	103
100	Nova Scotia 6 p. c. 188	all	108

THE  
**METROPOLITAN MUTUAL BENEFIT**  
SOCIETY.

Head Office, . . . . . Montreal, P. Q.

President: WM. DONAHUE, Merchant. Vice-President: ROBT. EVANS (of Evans Bros.) General Manager: F. B. WELLS.

Directors: JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON, (of H. A. Nelson & Sons.) FRANC O. WOOD, B.A., B.C.L., RICHARD BULL. District Directors: W. H. VAN VLIET, Mayor of Lacolle. E. DONAHUE, Mayor of Farnham. Medical Director: DR. JOHN WANLESS. Solicitor: EDWARD HOLTON. Chief Inspector: RICHARD BULL.

H. E. ITZVINE, Secretary-Treasurer.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

THE  
**Mutual Fire Insurance Company**  
OF THE  
COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, . . . . . P. Q.

JOHN CRILLY, Esq.,      FRANC O. WOOD, Esq., B.A., B.C.L.,  
President.      Vice-President.  
A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD  
Fire Insurance Company.

Head Office, . . . . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District

**CANADA LIFE**  
ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.  
MONTREAL BRANCH, . . . 50 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,878
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,002	\$ 27,858	\$ 1,200	\$ 41,873
1860	3,395,407	133,446	226,773	674,929
1870	6,404,437	273,728	680,154	1,090,085
1880	21,547,759	835,856	1,845,802	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue: thirty times, and the total funds One hundred times greater than in 1850.

**The MUTUAL LIFE**  
ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices,  
Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

**THE ROYAL CANADIAN**

*Fire and Marine Ins. Co.,*

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

**UNION FIRE INSURANCE CO'Y.**

CAPITAL, - - \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

DIRECTORS:

HON. J. C. AIKINS, *Minister of Inland Revenue*, PRESIDENT

W. H. DUNSPAUGH, late of Dunspaugh & Watson.

JAMES PATERSON, of Paterson Bros., Toronto.

A. A. ALLAN, of A. A. Allan & Co., Toronto.

ALEX. NAIRN, of A. & S. Nairn, Toronto.

JOHN BAIN, Barrister, Toronto.

W. E. CORNELL, Toronto.

SAM'L. McBRIDE, London, Ont.

W. T. EDGE, London, Ont.

R. H. BOWES, of Smith, Wood & Bowes, Toronto.

**A. T. McCORD, Jr.,**  
*Manager*

*Risks taken at Equitable Rates, and Losses settled promptly.*

Incorporated  
A. D. 1874.

**CANADA**

Charter  
Perpetual.

*FIRE & MARINE*

Insurance Company.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHAS. CAMERON.

**BRANCH OFFICES:**

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANACH,  
General Agent.  
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.  
Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. OLARSON  
General Agent.  
St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson,  
General Agents.  
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

**WESTERN**

ASSURANCE COMPANY.

FIRE & MARINE Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres. J. J. KENNY, Man'g. Dir.  
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, - - \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

Insurance.

**CITIZENS**  
INSURANCE COMPANY,  
OF CANADA.

**CAPITAL, . \$1,188,000.**

CASH ASSETS, 1st January, 1880,  
per Government Blue-Book - 349,258  
Deposit with Dominion Govt. - 112,000  
Losses Paid to 1st Jan, 1880. 1,549,625

**DIRECTORS:**

President:—SIR HUGH ALLAN.  
Vice-President. — HENRY LYMAN.  
Andrew Allan, N. B. Corse, Robert Anderson  
J. B. Rolland, Arthur Prevost.  
ARCH. MCGOUN, SEC. TREAS.  
**GERALD E. HART, GEN'L MAN'R.**  
GEORGE F. THOMPSON, INSPECTOR.  
CAPT. JOHN LAWRENCE, Special Agent.

*Fire, Life, Accident, Guarantee.*

RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

TORONTO—J. B. REED, Agent.  
QUEBEC—OWEN MURPHY, Agent.  
ST. JOHN, N. B.—H. CHUBB & Co., Agents.

**HEAD OFFICE, 179 St. James Street,**  
MONTREAL.

ALFRED PERRY, late General Manager of the  
Royal Canadian Insurance Co.,  
AGENT for the CITY OF MONTREAL.

**WM. CAMPBELL,**

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto.

P. O. Box 1817.

**STOCKS AND BONDS.**

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, December 16, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	
Canada Life.....	2,500	7½-6mos.	400	50	316
Citizens, Fire, Life, Guarantee & Acc't	11,880		100	20	
Confederation Life.....	5,000	5-6 mos.	100	10	200
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	
Quebec Fire.....	5,000		10	65	
Queen City Fire.....	2,000		50	10	
Western Assurance.....	20,000	7½ 6 mos.	40	20	
Royal Canadian Insurance.....	20,000	5	50	15	52½ 58
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	
Canada Guarantee Co.....	2335	8 per ct.	50	20	
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	

BRITISH AND FOREIGN.—(Quotation on the London Market, Nov. 29, 1880.)

Briton Medical Life.....	20,000	10	£10	2	
Briton Life Association.....	50,000	10	1	1	....
British & Foreign Marine.....	50,000	50	20	4	2½
Commercial Union Fire Life & Marine..	50,000	30	50	5	25 25½
Edinburgh Life.....	5,000	10	100	15	40½
Guardian Fire and Life.....	20,000	13	100	50	
Imperial Fire.....	12,000	£7 p. sh.	100	25	
Lancashire Fire and Life.....	100,000	30	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	8½	
London Assurance Corporation.....	35,502	48	25	12½	63 65
London & Lancashire Life.....	10,000	10	10	1 7-20	25s 3s
Liverp' & London & Globe Fire & Life	£391,752	70	20	2	50½ 51½
Northern Fire & Life.....	30,000	70	100	5	306
North British & Mercantile Fire & Life	40,000	56	50	6½	85s 86s 3d
Phoenix Fire.....	6,722	£21 p. s.	....	....	32½ 3s ½
Queen Fire & Life.....	200,000	30	10	1	....
Royal Insurance Fire & Life.....	100,000	60	20	8	....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	....
Scottish Imperial Fire and Life.....	50,000	6	10	1	....
Scottish Provincial Fire & Life.....	20,000	15	50	3	....
Standard Life.....	10,000	55½	60	12	12½ 12½

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

**ROYAL INSURANCE CO'Y.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL . . . . . \$10,000,000  
FUNDS INVESTED . . . . . 21,000,000  
ANNUAL INCOME . . . . . 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

**SUN MUTUAL**

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, . . . . . \$500,000  
DEPOSITED WITH GOVERNMENT, . . . . . 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.  
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

**DIRECTORS:**

T. WORKMAN, Esq. | DAVID MORRICE, Esq.  
A. F. GAULT, Esq. | JAMES HUTTON, Esq.  
M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq.  
A. W. OGILVIE, Esq. | T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

Toronto Board:

Hon. J. McMURRICH. | JAS. BETHUNE, Esq.,  
A. M. SMITH, Esq. | Q.C., M.P.P.  
WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.  
Hon. S. C. WOOD. | ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

**ACTIVE AGENTS WANTED.**

Insurance.

**QUEEN**  
INSURANCE CO.  
OF ENGLAND.  
FIRE AND LIFE.

Capital, . . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£680,818.  
FORBES & MUDGE.

Montreal,  
Chief Agents in Canada

Legal.

(See Accountants, &c. on other page.)

Toronto.

**BLAKE, KERR, BOYD & CASSELS,**  
BARRISTERS & C<sup>o</sup>.

Edward Blake, Q.C., J.K. Kerr, Q.C., J. A. Boyd, Q.C.  
Walter Cassels, W. H. Muloch, C.J. Holman, H. Cassels

**THOMAS HODGINS, Q.C.**

Barrister, Solicitor, Notary, &c.,  
3 Masonic Hall, Toronto Street

**JONES BROS. & MACKENZIE,**  
BARRISTERS, ATTORNEYS & SOLICITORS  
Solicitors Canada Perm Loan and Savings Co.  
18 Toronto Street, Toronto.

CLARKSON JONES. BEVERLEY JONES.\*  
(Geo. A. Mackenzie,  
English Agent, JONES AT JONES, London.  
\*A Comm'r for N. Y., Illinois and other States.

Walkerton Ont.

**D. WILSON ROSS, M.A.,**

Barrister, Attorney, Solicitor, Conveyancer,  
&c. &c., White-head's Block, Durham Street.

**WILLIAM BARRETT,**  
BARRISTER-AT-LAW.

**A. B. KLEIN,**  
BARRISTER, ATTORNEY-AT-LAW,  
Solicitor in Chancery, Conveyancer, etc.

Waterloo, P.Q.

**JOHN P. NOYES, Q. C.**

ADVOCATE, WATERLOO, P. Q.

Windsor, N.S.

**W. H. & A. BLANCHARD,**

Solicitors, Accountants and Notaries Public.

Wingham, Ont.

**J. A. MORTON,**

Barrister, Attorney, Solicitor in Chancery,  
Notary Public, Conveyancer, &c.  
Special attention to mercantile collections.

Woodstock, N.B.

**APPLEBY & COURSER,** Barristers and Attorneys at  
Law, Notaries, &c. Woodstock, N.B.  
Special attention given to collections.

Woodstock, Ont.

**BEARD & NELLIS,** Barristers, &c., Offices in the  
Oxford Permanent Building Society's Building

**A. V. McLENEGHAN,**  
BARRISTER AND ATTORNEY-AT-LAW,  
Solicitor in Chancery, Conveyancer, etc.  
Money to Loan.

Winnipeg, Man.

**ROSS, KILLAN & HAGGART,** BARRISTERS, &c.  
REAL ESTATE BOUGHT AND SOLD.

Yarmouth, N.S.

**THOS. B. FLINT, LL.B.,**  
BARRISTER AND ATTORNEY-AT-LAW,

Established 1803.

**IMPERIAL**  
*Fire Insurance Comp'y*  
OF LONDON

HEAD OFFICE FOR CANADA:

Montreal. No. 6 HOSPITAL Street  
**RINTOUL BROS., Agents.**

Subscribed Capital, - £1,600,000 Stg  
Paid-up Capital, - £700,000 Stg.  
ASSETS, . . . . . £2,222,552 Stg.

**Q. M. O. & O. RAILWAY.**

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull, . . . . .	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga, . . . . .	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Que- . . . . .	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hoche- . . . . .	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	Mixed
Arrive at St. Jerome.....	7.15 p.m.	—
Leave St. Jerome for Hochelaga.....	6.45 a.m.	—
Arrive at Hochelaga.....	9.00 a.m.	—

(Local trains between Hull and  
Aylmer.  
Trains leave Mile-End Station *Seven  
Minutes Later.*

Magnificent Palace Cars on all  
Passenger Trains, and Elegant Sleeping  
Cars on Night Trains.

Train *and from* Ottawa connect  
with Trns *to and from* Quebec.  
All Trains Run by Montreal Time.  
GENERAL OFFICE, 13 Place  
d'Armes Square.  
TICKET OFFICE, 202 St. James  
Street.

L. A. SENÉCAL,  
Gen'l Supt.

Sunday Trains leave  
Montreal and Quebec at  
4.00 P.M.

*The Journal of Commerce,*  
Finance and Insurance Review.

DEVOTED TO  
*Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.*

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year  
Other Canadian Subscribers - 2 "  
British " - - - 10s. stg  
American " - - - \$3 U.S. cy  
Single copies - - - 10 cents each

Office; Exchange Bank Building,  
102 ST. FRANCOIS XAVIER STREET,  
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

POST OFFICE TIME TABLE.

MONTREAL, August, 1880.

DELIVERY. A. M. P. M.	MAILS.	CLOSING A. M. P. M.
--------------------------	--------	------------------------

ONTARIO AND WESTERN PROVINCES.

8 00	2 45	*Ottawa by Railway.....	8 15	5 30
8 40		*Provinces of Ontario, Manitoba & B.C.....	8 15	8 00
9 00		Ott. Riv. to Carillon.....	8 15	8 00
.....	6 15		6 00	.....

QUEBEC AND EASTERN PROVINCES.

5 05	.....	Quebec, Three Rivers, Ber- thier and Sorel, by Q. M. O. & O. Rly.....	1 50	.....
8 00	.....	Quebec by Steamer.....	6 00	.....
8 00	.....	Quebec by G.T.R.....	8 00	.....
8 00	.....	Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.....	7 00	.....
9 20	.....	Q.M.O. & O. Rly. to Ottawa Do St. Jerome and St. Lin		.....
9 15	.....	Branches.....	4 45	.....
11 00	.....	St. Remi & Hem'g'd R.R. St. Hyacinthe, Sher- brooke, &c.....	6 00	2 30
8 00	12 45	Acton & Sorel Railway.....	8 00	.....
10 00	.....	St. Johns, St. Aubridge & St. Armand Station.....	6 00	.....
10 00	.....	St. Johns, Vermt June. & Sheffield Railways.....	2 15	.....
10 00	.....	South Eastern Railway New Brunswick, Nova Scotia and P.E.I.....	8 00	.....
8 00	.....	Newfoundland forwarded daily on Halifax, when des, atch is by the Packet.....	8 00	.....

LOCAL MAILS.

11 30	.....	Beauharnois Route.....	6 00	.....
11 30	.....	Boucherville, Contrecoeur, Veroues & Vercheres.....	1 45	.....
10 00	.....	Cote St. Paul.....	6 00	.....
11 30	.....	Tanneries West.....	6 00	2 00
.....	6 30	Notre Dame de Grace.....	12 45	.....
11 30	.....	St. Cunegonde.....	6 00	.....
11 30	.....	Huntingdon.....	6 00	2 00
10 00	5 30	Lachine.....	6 00	2 00
8 00	10 30	Longueuil.....	6 00	1 45
10 00	.....	St. Lambert.....	2 30	.....
10 00	.....	Laprairie.....	2 30	.....
10 00	.....	P. Viau, Saulx-au-Roccolier, Terrebonne & St. Vincent.....	8 30	.....
8 00	.....	Point St. Charles.....	8 00	1 15-5
8 30	5 00	St. Laurent, St. Eustache, and Belle Riviere.....	7 00	.....
.....	1 30	North Shore Land Route to Bout de L'Isle.....	3 30	.....
10 00	.....	Hochelaga.....	8 00	2 50-5
9 00	5 30			

UNITED STATES.

8-9 40	.....	Boston & New England States, except Maine.....	6 00	5 50
8 & 10	.....	New York and So. States.....	6 00	5 15
8 00	12 30	Island Pond & Portland.....	2 30-8	.....
8-9 40	.....	(A) Western & Pacific U.S.	8 15	8

GREAT BRITAIN, & C.

By Canadian Line (Friday).....	7 30
By Supplementary (-aturday).....	6 00
By Can. Line (German) Friday.....	7 30
By Cunard Mondays.....	5 45
Supplementary, see P.O. weekly notice.....	2 15
By Packet from New York for England, Wednesdays.....	2 15
By Hamburg American Packet to Germany, Wednesdays.....	2 15

WEST INDIES.

Letters, &c., prepared in New York and forwarded daily on New York, whence mails are despatched.....	2 15
For Havana and West Indies via Hav- ana every Thursday p.m.....	2 15

\* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30  
and 7.30 p.m.

Registered Letters should be posted 15 min. before  
the hour of closing ordinary Mails, and 30 min.  
before closing of English Mails.



**Insurance.**

**PHOENIX  
Fire Assurance Co'y.  
OF LONDON.**

ESTABLISHED IN 1782.

CANADA AGENCY  
ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.  
LIABILITY of Shareholders UNLIMITED

**GILLESPIE, MOFFATT & CO.**

GENERAL AGENTS FOR THE  
DOMINION OF CANADA,  
CHIEF OFFICE,  
12 ST. SACRAMENT STREET.  
R. W. TYRE,  
Manager

**Insurance.**

**LIVERPOOL & LONDON & GLOBE  
INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds - 30,500,000  
Funds Invested in Canada - 900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq., GEORGE STEPHENS, Esq.,  
G. F. C. SMITH, Resident Secretary  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL

**DOMINION**

**FIRE & MARINE INSURANCE CO.**

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.  
F. R. DESPARD, Manager.

H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:  
119 St. Frs. Xavier St.  
MONTREAL.

JOHN F. NOTT, } Joint  
CHAS. D. HANSON, } General Agents.

**Insurance.**

**North British and Mercantile  
FIRE AND LIFE INS. CO.**

Established 1809.

Subscribed Capital, - - \$10,000,000.  
Whereof Paid-up \$2,250,000.

**Canada Board:**

MANAGING DIRECTORS:  
D. LOHN MACDOUGALL, Esq.,  
THOMAS DAVIDSON, Esq.  
DIRECTORS:  
GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.  
CHARLES F. SMITHENS, Esq., General Manager Bank of Montreal  
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1.—Funds as at 31st December, 1879.  
Paid-up Capital... £359,070 Stg.  
Fire Reserve Fund... 791,577 "  
Premium Reserve... 31,893 "  
Balance of Profit and Loss Account... 217,103 "

Life Accumulation... £2,989,855 "  
Annuity Funds... 311,951 "  
2.—Revenue for the Year 1879.  
From Fire Department... £902,670 "  
Fire Premiums... 448,696 "  
From Life Department:  
Life Premiums and Interest... £1,351,366 "  
or, \$694,425 73

WILLIAM EWING, Inspector  
GEORGE U. AHERN, Sub-Inspector.  
Head Office for the Dominion in Montreal.  
D. LOHN MACDOUGALL,  
THOMAS DAVIDSON,  
General Agents.

This being Branch year, all policies taken out in Canada before the 15th Dec. will participate in profits to be divided at 31st Dec., 1880. See Reduced Rates for Canada.

**RATES REDUCED.**

**The STANDARD LIFE**

ASSURANCE COMPANY.  
Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can

Total Risks.....over \$30,000,000	Claims paid in Canada, over
Invested Funds... " 26,000,000	\$1,200,000
Annual Income...about 4,000,000	Investments in Canada, over
or over \$10,000 a day.	1,000,000
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.	

**Division of Profits, 1880.—Special Notice.**

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.  
W. H. RAMSAY, Manager, Can.

**CONFEDERATION LIFE  
ASSOCIATION.**

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.  
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT, VICE-PRESIDENTS.  
SIR W. P. HOWLAND, C.B. K.C.M.G., HON. W. McMASTER,  
Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

**Directors.**

Hon. JAS. MACDONALD, M.P., Halifax.	J. HERBERT MASON, Esq.
Hon. T. N. GIBBS.	JAMES YOUNG, Esq., M.P.
HON. BERT WILKES, Esq.	F. A. HALL, Esq.
Hon. ISAAC BURPEE, M.P.	M. P. RYAN, Esq., M.P.
W. H. BEATTY, Esq.	S. NORDHEIMER, Esq.
EDWARD HOOPER, Esq.	W. H. GIBBS, Esq.
	A. McLEAN HOWARD, Esq.

Actuary: C. CAREMAREL, M.A., F.R.A.S., late Fellow of St John's College, Cam.  
Manager for the Province of Quebec, J. K. MACDONALD,  
H. J. JOHNSTON, Montreal. Managing Director.  
Manager for New Brunswick, AUGUSTUS ALLISON,  
Major J. MACGREGOR GRANT, St. John. Halifax.

**THE**

**FIRE INS. ASSOCIATION**

(Limited), of London, England,

Having made the required deposit of \$100,000 and obtained the Government license, are

**NOW**

prepared to transact a general Fire Insurance business in the Dominion. Every description of property insured at the lowest rate of premium.

**CANADA BRANCH:**

Head Office, . . . 42 St John Street,  
MONTREAL.

**BOARD OF DIRECTORS.**

Hon. D. A. SMITH, M.P., Chairman, EDWARD MACKAY, Esq., Dep'y.-Chairman,  
JOHN OGILVY, Esq. (Messrs. Ogilvy & Co.)  
ROBT BENNY, Esq. (Messrs. Benny, Macpherson & Co.)  
J. S. HUNTER, Esq., N.P.

JAMES BOURNE,  
Fire Superintendent.

WILLIAM ROBERTSON,  
Gen. Manager for Canada.