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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, OCTOBER 8, 1880.

No. 8

Leading Wholesale Houses of Montreal

## GAULT BROS. & CO..

MONTREAL,  
MANUFACTURERS OF

Canadian Tweeds,  
Flannels,  
Cottons,  
Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,  
Dress Goods,  
Small Wares, Hosiery, &c.  
Tailors' Trimmings, and  
Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

### ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

## JAMES CORISTINE & CO.

471, 473, 475, 477.

ST. PAUL STREET, MONTREAL.

## MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

### FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

### FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

### FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

## JOHN MACDONALD & CO.

We have a Complete range of prices, of

CANTON FLANNELS,  
CHAMBLY FLANNELS,  
NEWCASTLE & SHERBROOKE  
FANCY FLANNELS,  
CLAN TARTANS,  
AND  
SALISBURY FLANNELS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO.  
28, 30, 32 and 34 Front street, }

## WYLD BROCK & DARLING,

IMPORTERS OF

*British & Foreign*

WOOLENS,

AND GENERAL

## DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,  
236 St. James Street.

Leading Wholesale Houses of Montreal

## H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,  
FANCY GOODS, TOYS.

### WOODENWARE:

PAIS—Painted,  
" Varnished,  
" Stained,  
" Sugar,  
" Flour,  
" Lard,  
" Paper, Toy.

TUBS—all sizes.

WASHBOARDS—Wood, Zinc,  
" Patent.

MATCHES—Telegraph,  
" Telephone,  
" Star,  
" Patent Safety.

The most complete assortment in every department, including all the latest novelties.

**Montreal:**

57, 59, 61 & 63 ST. PETER ST.

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56 & 58 FRONT STREET.

## M. FISHER SONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

*Woollen Manufacturers*

and MERCHANTS.

Our assortment in MONTREAL for the coming Fall will be found the largest and most complete we have ever shown, especially in

SCOTCH TWEEDS,

WORSTED COATINGS,

& Fancy OVERCOATINGS.

Also, very large and complete lines of

English Tweeds

In new and novel designs.

FULL ASSORTMENT OF

TAILORS' TRIMMINGS.



The Chartered Banks.

THE CANADIAN  
Bank of Commerce.

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Reserve - - - - - 1,400,000

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Noah Barnhart, Esq. James Michte, Esq.  
Hon. Adam Hope T. Sutherland Stovner, Esq.  
George Taylor, Esq. Jas. J. Arnot, Esq.  
A. R. McMaster, Esq.  
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B. E. WALKER, Inspector

New York—J. G. Harper and J. B. Goodby, Agents  
Chicago—J. G. Orchard, Agent.

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Bellefleur	Hamilton	Scarboro
Burlin	London	Stratford
Bramford	Lucan	Strathroy
Chatham	Montreal	Therford
Collingwood	Orangeville	Toronto
Dundas	Ottawa	Walkerton
Dunville	Paris	Windsor
Galt	Peterboro	Woodstock
Goderich	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

IMPERIAL BANK  
OF CANADA.

Capital Authorized - - - - - \$1,000,000  
Capital Paid up - - - - - 584,045

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T. R. MERRITT, Esq., Vice-President, St. Catharines,  
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.  
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St. Catharines, R. K. CARRIE, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

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AGENTS IN LONDON, Eng.—Boisquet Salt Co.  
AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL,..... \$1,500,000  
CAPITAL PAID IN May 15, 1879..... 1,391,568  
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENKLER, President.  
Hon. T. LEE TERRILL, Vice-President.  
Hon. M. H. COCHRANE, G. N. GALER,  
G. K. FOSTER, Hon. J. H. POPE,  
A. A. ADAMS, Hon. G. G. STEVENS.  
T. S. MOREY.

WM. FARWELL, General Manager.

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Branches.

Waterloo, Richmond,  
Coaticook, Stanstead.  
Cowansville, Granby.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.  
CANADA.

Incorporated 1855.

Capital, \$2,000,000, Reserve Fund, \$750,000.

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JAMES G. WORTS, Vice-President.  
WILLIAM CAWTHRA, GEORGE GOODERHAM,  
ALEX. T. FULTON, HENRY CAWTHRA,  
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B. G. LEACH, Assistant Cashier.  
J. T. M. BURNESIDE, Inspector.

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BANKERS

LONDON, Eng.—The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED..... \$2,000,000  
SUBSCRIBED..... 2,000,000  
PAID-UP..... 2,000,000

DIRECTORS.

HON. E. CHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
H. Atkinson, Esq., O. Robitaille, Esq., M.D.  
U. Tessier, jr., Joseph Hamel, Esq.  
P. Vallee, Esq.  
FRS. VEZINA, Cashier.  
Montreal Branch—J. B. Sancer, Manager.  
Sherbrooke—P. LeRouge, Manager.  
Ottawa Branch—Sam Benoit, Manager.  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland  
Other agencies in all parts of the Dominion.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

HON. ADAM HOPE, Senator—President.  
W. E. SANDROUN, Vice-President.  
Capital (authorized to date)..... \$1,000,000.00  
Subscribed Capital..... 1,000,000.00  
Paid-up Capital..... \$999,550  
Reserve and Contingent Fund 125,323 1,035,178.00

Total Assets..... 1,916,820 00  
MONEY ADVANCED on Real Estate on favorable terms of repayments.  
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 per cent. per annum

TEMPORARY OFFICE.

No. 23 St. James St., South Hamilton.

H. D. CAMERON, Treasurer.

The Financial Association  
OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD LE RUEY,  
Managing Director.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS. 1880. Summer Arrangements. 1-80:

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

	Tons.	
Parisian.....	5400	Building
Sardinian.....	4100	Capt. J. Dutton.
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham.
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. F. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Buenos Ayres.....	4000	Capt. McLean.
Grecian.....	4100	Capt. Le Gallais.
Austrian.....	2700	Capt. R. Barrett.
Nestorian.....	2700	Capt. J. G. Stephen.
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3000	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. C. J. Menzies.
Phoenixian.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. Moore.
Lucerne.....	2800	Capt. Kerr.
Acadian.....	1500	Capt. Cabel.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land mails and passengers to and from Ireland and Scotland), are intended to be despatched—

FROM QUEBEC

Circassian.....	Saturday, 2nd Oct.
Sardinian.....	" 9th "
Peruvian.....	" 16th Oct.
Polynesian.....	" 23rd "
Moravian.....	" 30th "
Sardinian.....	" Nov.
Sarmatian.....	" Sept.

Rates of Passage from Montreal:—  
Cabin, (according to accom.)...\$67, \$77 & \$87.  
Intermediate.....\$45  
Steerage.....\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—  
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLAN, K&E & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AGG. SCHMITZ & Co., or RICHARD BARRS; in Rotterdam to RUY & Co.; in Hamburg to G. HOGG; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & WOLKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ALDEN, 271 Broadway, or to

H. & A. ALLAN,  
Corner of Youville and Common Streets.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Arnprior, Ont.**  
**JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior.

**Barrie, Ont.**  
**JOSEPH ROGERS**, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

**Bellefleur, Ont.**  
**M. B. ROBLIN**, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

**Berlin, Ont.**  
**J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

**Brampton, Ont.**  
**J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.

**Brantford, Ont.**  
**THOS. BOTHAM**, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issue of Marriage Licenses, Official Assignee, County of Brant. Post Office and Bill Stamp Distributor. Agent for Canard, White Star, Anchor, Inman, National German and North German Lloyd's Steamship lines from New York; Also Red Star & American Steamships from Philadelphia; Also, Beatty's Line to Manitoba. Agent Great Western, Northern Central and all American Railroads. Agent Canada Fire & Marine Insurance Co., London and Ontario Investment Co., Accident & Guarantee Insurance Co., Huron and Erie Loan Co.

**JAMES POLLOCK**, Official Assignee for the county of Brant.  
Brantford, Ont., 28 August, 1880.

**Carleton Place, Ont.**  
**A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

**Galt, Ont.**  
**ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.

**Guelph, Ont.**  
**JOHN SMITH**,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.  
GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c. &c.

**Lindsay, Ont.**  
**GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

**London, Ont.**  
**H. E. NELLES**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

**Montreal.**  
**JOHN FAIR**,  
ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier street, Montreal.

**PERKINS & PERKINS**,  
ASSIGNERS & ACCOUNTANTS,  
60 ST. JAMES STREET, - MONTREAL  
ARTHUR M. PERKINS, Commissioner and Official Assignee,  
ALEX. M. PERKINS, Commissioner.

**TAYLOR & SIMPSON**,  
Official Assignees, Accountants, Auditors,  
Commissioners for taking affidavits for Quebec and Ontario,  
353 NOTRE DAME STREET, Montreal,  
P. O. Box 1724  
JOHN TAYLOR, Official Assignee for the city of Montreal, ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Merrickville, Ont.**  
**E. H. WHITMARSH**, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

**Milton, Ont.**  
**D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton, Ont.

**New Westminster, B.C.**  
**JAMES MORRISON**, Land and General Agent, Official Assignee, New Westminster, British Columbia.

**Orangeville, Ont.**  
**JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.

**Ottawa, Ont.**  
**P. LARMONTH**,

ACCOUNTANT AND GENERAL AGENT.  
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Leathershire Fire Insurance Co. Standard Life Assurance Company, Anchor Line of Steamers.

Office 161 Sparks Street, Ottawa.

**Owen Sound, Ont.**  
**GEORGE PRICE**, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

**Penobscot, N.B.**  
**J. E. B. MCCREARY**, Official Assignee for King's County, Corouer, &c., Penobscot, N.B.

**Peterborough, Ont.**  
**JAS. A. HALL**, Sheriff and Official Assignee-Peterborough, Ont.

**Plantagenet, Ont.**  
**JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.

**Renfrew, Ont.**  
**GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

**Rimouski, Que.**  
**HUDON & TRUDEAU**,  
GENERAL AGENTS.  
Are now prepared to devote themselves to the collection of accounts, and transact general business. Reference given and correspondence solicited.

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**JOHN MILLAR**, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

**Sarnia, Ont.**  
**WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.

**St. Stephen, N.B.**  
**LEWIS A. MILLS**, Attorney & Barrister-at-Law,  
Solicitor, Notary Public, &c.  
Office: KING STREET.

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**THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

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**TURNER, CLARKSON & CO.**, Official Assignees, Accountants and General Attorneys, Toronto, Ont.

**KERR & ANDERSON**, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street, Toronto.

**Uxbridge, Ont.**  
**WM. SMITH**, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References: G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; and A. T. Button, Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Welland, Ont.**  
**F. SWAYZE**, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

**Whitby, Ont.**  
**JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

**Walkerton, Ont.**  
**GEO. GOULD**, Official Assignee, &c., Walkerton, Ont.

**WM. M. SMITH**, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

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**J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.

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**OWEN MURPHY**, Insurance Agent, Official Assignee and Commission Merchant.—No. 56 St. Peter Street, Quebec.

**D. C. W. MacCUNAIG**, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

**Legal.**

For Accountants, &c., see other page.

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**MACDONELL & DOWDALL**,  
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Notary Public, Commissioner,

**Brampton, Ont.**  
**JAMES FLETCHER**,  
Barrister, Attorney, Solicitor, Conveyancer, &c.  
Office,—Stork's Buildings, Main Street,

**Bellefleur, Ont.**  
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BARRISTERS, &c.,  
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Offices: Corner Bridge & Front Sts.

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**J. W. H. WILSON**,  
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**Leading Wholesale Trade.**

**WALKER'S IMPROVED BUTTER WORKER,**

BERLIN, ONT., June 22nd, 1880.  
Messrs. HUGHES, INNES & Co Toronto.  
Gentlemen,—I have used *Walker's Patent Butter Worker*, which I purchased from you lately. I am well satisfied with the working of it; it blends the different colours of butter well, without making it greasy, and I consider it to be the best Butter Machine made.  
Yours truly,  
HUGO KRANZ.

HUGHES, INNES & CO., Manufacturers,  
P.O. Box, 2540. 31 Front St. East, TORONTO, ONT

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GENERAL.  
**Commission Agent,**  
ANTIGUA, WEST INDIES.

Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.  
CORRESPONDENCE SOLICITED.

**FRANCIS KIERAN,**  
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(In the Court.)  
ST. FRANCOIS XAVIER STREET,  
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*Manufacturers, Importers and Wholesale Dealers*  
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TOBACCO, SNUFF, CIGARS,  
AND GENERAL  
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ENGINES,  
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MONTREAL.

**TEAS, SUGARS, COFFEES,**  
SPICES, FRUITS  
AND A FULL ASSORTMENT OF  
GENERAL GROCERIES,  
Maintained from best Markets  
**D. A. MATHEWSON,**  
202 McGill Street.

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**Linseed Oil!**  
RAW AND BOILED.

WHITING, BEST BRANDS.

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MANUFACTURERS OF  
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LYBSTER COTTONS, &amp;c., &amp;c.,

38 St. Joseph Street, Montreal.

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**Parks' Cotton Yarns.**

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored,

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS. Single, Double and Twisted, White and Colored, HOSIERY, and KNITTING YARNS of every variety required in the Dominion.

ALEX SPENCE, W. R. PARKS & SON,  
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**The Cheapest of Blank Books.**

"THE TURN BACK" BLANK BOOK,

FOLIO SIZE, good white paper, round corners, ruled point, or for dull rs and cents.  
108 pages, \$3.00 per dozen, 3 c each.  
144 " 4.50 " 45c "  
216 " 6.50 " 6c "  
288 " 9.00 " 8c "THE COUNTER OR ORDER BOOK,  
12 1/2 x 6 1/2 inches, ruled with cash column, 180 pages,  
lined p per, \$4.20 per dozen, 4 c each.The above books are so bound by a new method that they can be turned back without injury to the binding. They are particularly recommended to Railways, Shippers, Traders, &c.  
A liberal discount to the trade.

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Will take place on

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AND FOLLOWING DAYS,

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Dry Goods,

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upon which we are prepared to make LIBERAL ADVANCES. Account sales furnished and settlements made within 7 days from date of sale.

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Caustic Soda, Sal Soda, Soda Ash, Bi-Carb Soda,  
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**LINEN THREADS**

MADE EXPRESSLY FOR THE

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**Machine Thread**

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**Sole Sewing  
THREADS.**

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Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

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1854.

1880.

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**E. B. EDDY'S****MATCHES,**

PAILS, TUBS,

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**Washboards,**

MANUFACTURED AT

HULL, P. Q., CANADA.

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**Paton Manufactur'g Co.**

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

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**HIGH CLASS TWEEDS,**

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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IRISH FLAX THREAD  
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Gold Medal  
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Linen Machine Thread, Wax Machine Thread  
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Twine, Hemp Twine, &c.  
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Sole Agents for the Dominion,  
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**SPPOOL COTTON.**  
Recommended by the principal  
SEWING MACHINE  
Co's as the BEST for  
Hand and Machine  
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ESTABLISHED 1850  
THIS THREAD  
is the only MAKE in  
the CANADIAN MARKET  
that RECEIVED an AWARD  
—AT THE—  
CENTENNIAL EXHIBITION  
—FOR—  
Excellence in Color, Quality & Finish  
Wholesale Trade supplied by  
**WALTER WILSON & CO.,**  
1 & 3 St. Helen Street,  
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**"THE NAPANEE BRUSH CO."**

MANUFACTURERS OF  
Paint Brushes with Improved Handles  
(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made  
to order.  
Price lists on application. Orders by mail promptly  
attended to.

J. N. HICKEY, AGENT,  
6 Corn Exchange, Montreal.

Or "NAPANEE BRUSH CO.," Napanee, O. T.

**B. J. PETTENER,**

MANUFACTURER OF  
COTE IMPROVED SOLE TRIMMER,  
RUSSELL SOLE TRIMMER,  
Union Edge Setter,  
AND ALL DESCRIPTION OF  
Boot and Shoe Machinery,  
112 QUEEN STREET, Montreal.

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**ENGLISH LOAN CO.,**

[LIMITED.]



Founded by Government Charter—Letters Patent  
1878.

Authorized Capital, . . . \$6,000,000  
In Shares of . . . \$100 each.

To be invested in Real Estate Mortgages, registered  
in the Government Record Offices, and the Title  
Deeds deposited with the Company.

Subscribed Capital . . \$1,725,000.00  
Amount under Mortgage . 252,000.00

Secured by Real Estate, improved and occu-  
pied, valued at more than double the  
amount invested.

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Who have free access to the Books and Papers at  
all times, and make monthly audits of the same.

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THE FEDERAL BANK OF CANADA.

DIVIDEND No. 7.

The Seventh Quarterly Dividend, at the rate of Eight  
per centum per annum on the paid-up capital of the  
Company, will be due and payable at the Head Of-  
fices of the Company, London, Canada, or at the  
office of the agents of the Company, London, Eng-  
land, on and after the first day of October, 1880.

During the month of March last, the Company  
made a new Issue of Stock, to the amount of  
\$1,000,000 at ten per cent premium, half of which  
has been reserved for the Canadian market, the other  
half to be sold in Great Britain and Ireland. A con-  
siderable amount of the Canadian reserve has already  
been disposed of. Persons requiring this Stock will  
be provided with forms of application and full in-  
formation by applying to the Secretary at the Head  
Office, London, Canada.  
The next Issue will be at a higher rate of premium.

**ENGLISH LOAN CO.**

BUILDINGS:

NORTH-EAST CORNER DUNDAS AND TALBOT  
STREETS, LONDON, CANADA.

September 3rd, 1880.

HON. ALEX. VIDAL, J. A. ELLIOTT,  
President, Secretary.

**YOU CAN HAVE**

BEAUTIFUL COME O STAMPED BUSINESS  
Envelopes & Note Paper,

As Cheap as Type Printing,  
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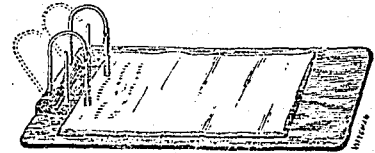
169 ST. JAMES STREET,  
**GEO. BISHOP & CO.,**  
Engravers, Lithographers and Printers.

**MONTREAL**  
DOMINION EXHIBITION.  
First Prize and Diploma Awarded.

Millers, Miners, Manufacturers,  
CHEMISTS, AND OTHERS,  
ARE INTERESTED.

NEWELL'S Patent Universal Grinder  
Is pronounced unrivalled in every respect. It will do  
more work at a less cost than any other Grinding  
Mill ever invented. It will grind Quartz, PHOS-  
PHATES, Bone, Chemicals, Horn, Cork, Rubber,  
Wheat, Corn, Coffee, Flax Seed, etc. It saves power  
and time. It is useful to Farmers and keepers of large  
stables for grinding feed for their own horses and cattle.  
Corn and cob may be ground with the same facility  
as shelled corn. A cordial invitation is extended to  
all parties to call and see the machine at work, apply  
to

DOMINION GENERAL AGENCY,  
26 HOSPITAL ST., Montreal.



**Champion Letter File,**  
(PAT. JAN. 1880.)

Very Simple. Never gets out of order. Can  
take off any letter or bill without disturbing  
the rest. When full bind in book form by pass-  
ing a tape through the tubes. Call and ex-  
amine, or send for sample.

For sale by Stationers generally.  
**L. H. PACKARD & Co., Man'rs**  
146 McGill Street, Montreal.

Commercial Summary.

The shipments of lumber from Bay City,  
Mich., during last month were 7,882,951 feet.

The second and last instalment of the French  
loan to the Quebec Government has been for-  
warded.

R. L. CLEMENTS, of Yarmouth, N.S., crockery  
and silver ware dealer, has added an extensive  
boot and shoe department to his business.

Two new locks, of huge dimensions and solid  
proportions are in course of construction on the  
American side at Saint St. Marie.

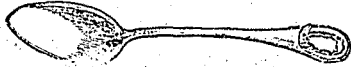
The ship *Paul Boyton*, lately lost on Good-  
win Sands, was insured in Yarmouth, N.S.,  
offices for \$22,000. She was a fine vessel, 1057  
tons, owned by Andrew Lovitt and others.

It is currently reported that Hon. James  
Paton has received the appointment to the  
long vacant position of Collector at Toronto.  
The report, at time of writing, however, lacks  
official confirmation.

Geo. N. Mann, carpenter and builder, Yar-  
mouth, N.S., has left for the United States, leav-  
ing property attached by his creditors. Liabili-  
ties about \$3,000. Unincumbered assets about  
\$1,000.



Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plating, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &amp;c.

JOHN WATSON, Manufacturers Agent,  
370 St. Paul Street Up Stairs.

WHOLESALE AND RETAIL.

DOMINION EXHIBITION,  
MONTREAL.

MR. L. E. N. PRATTE,

—IMPORTER OF—

EUROPEAN, AMERICAN &amp; CANADIAN

Pianos and Organs,

—OF—

280 NOTRE DAME ST.,

MONTREAL.

is the Exhibitor who had the largest number of Instruments on Exhibition, and who received the largest number of First Prizes and Diplomas. Here is the list of prizes:

Grand Square Pianos—1st extra prize, Hazelton, N.Y.

Grand Square Pianos—2nd extra prize, Kranich &amp; Bach, N.Y.

Upright Pianos—1st diploma, Hazelton, N.Y.

European Pianos—1st extra prize, Herz at Paris.

Church Organs (with reeds)—1st prize, Dominion Organ Co.

Church Organs (with reeds)—1st diploma, Karn &amp; Co.

Cabinet Organs—1st diploma, Dominion Organ Co.

Trunk Organ—1st diploma, Dominion Organ Co.

Orchestral Organ—1st extra prize, Alexandre, of Paris.

MR. JOSEPH POPE, father of the Minister of Marine, has been appointed Provincial Auditor for the Dominion in Prince Edward Island, in the place of Mr. Robins, who has been removed to Ottawa.

GEORGE M. HARRIS, shoemaker and hotel-keeper, of Darling's Lake, near Yarmouth, Nova Scotia, has made an assignment for the general benefit of his creditors and departed for the United States. Liabilities about \$2500; \$1,000 secured by mortgage; assets unencumbered, small.

HOME INDUSTRIES are looming up all over the Dominion. Boys living on the banks of the Trent, in the county of Northumberland, Ont., now make from 20c to 50c per day capturing frogs. They are paid a cent each for all they catch.

THE DEATH of N. K. Clements, of Yarmouth, N.S., late master and proprietor of the *S. Dominion*, is felt as a great public loss. He was a man of great intelligence and enterprise. The local press alluded at great length to his valuable life and public service.

Leading Wholesale Trade of Montreal.

# GREENE & SONS COMPANY,

MONTREAL.

MANUFACTURERS  
HATS AND FURS.

INTERMEDIATE  
PROFITS SAVED  
BY PURCHASING DIRECT  
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

APPLICATIONS to Government and Town Councils for bonuses are becoming very numerous in Canada, and the line must be drawn somewhere. Brantford has drawn it, by refusing to grant a bonus to a corset factory proposed to be started in that city.

GEORGE SMITH & Co., general storekeepers, at Bathurst, N.B., and who have also several lobster canneries in Gloucester County, have assigned in trust, for the benefit of their creditors, to Mr. John Sevenright and Mr. John Kerr, of Bathurst, and W. J. Deblois, of Halifax.

THE schooner *Gladiator* belonging to Parker, Eakins & Co., has been reported bottom and all hands are supposed to have been lost. She was insured for \$2,500 on bill, \$2500 on cargo, in Yarmouth and Halifax offices.

THE LORNE HOTEL, Yarmouth, N.S., has changed hands, Mr. McIntosh, the former proprietor, having been sold out under execution. The new proprietor, Mr. Baxter, formerly of the Yarmouth hotel, will shortly re-open the house.

MARVIN KNOWLTON, late lumber dealer in London, Ont., who was put into insolvency in or about April, 1877, applied to the judge of the County Court of the County of Middlesex for his discharge last week. The application was opposed by a Brantford creditor. In consequence of the gross carelessness exhibited by the insolvent in managing, or rather mismanaging, his insolvent business the judge suspended the issue of the certificate for two years.

GENERAL BUSINESS continues dull in Yarmouth, N.S., real estate is particularly flat, as evidenced by a late sale of what was called the Webster farm. Nearly 100 acres within the town limits, cleared, which cost over \$5,000, was sold by the executors of the estate at auction for \$1610. The purchaser intends at once to improve the property.

THE City of Winnipeg continues to grow rapidly. A correspondent says that, notwithstanding the erection of hundreds of new residences during the summer just closed, and of hundreds not yet completed, there are still a great many people who cannot get houses for love or money. Rents are accordingly high, and are represented to be from 50 to 75 per cent. higher than in the towns and cities of the older provinces.

THE arrivals of ocean steamers and sailing vessels at the port of Montreal during last month were fifty-five and fifty-seven, respectively, an increase of ten and three each over those for September, 1879. During the past week four Austrian vessels were in port loading with grain, and two steamers left for Antwerp and Hamburg, respectively.

SO MANY pianos claim first place at the great Centennial contest four years ago that Weber has given a history of the contest, and the means adopted by the judges to award a just appreciation of the merits of each instrument, which will be found on the outside last page of the *JOURNAL OF COMMERCE* to-day. We must say that, since then, the Weber has not only held its own as a leading piano, but has come to be most extensively used by the leading musical people every where.

IT is stated upon good authority that the \$5,000,000 of capital of the new Franco-Canadian Credit Foncier has been subscribed in Paris, and that one of the Directors will arrive in this city by one of the first steamers, in a few days, to locate the Canadian branch office of the Company. The staff of officials, it is understood, will be composed of Frenchmen and French Canadians, and the method of transacting the business will be strictly French.

THE MACDALEN Islands fishery is nearly over,

Leading Wholesale Trade of Montreal.

## TO THE TRADE OF CANADA.

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

**S. H. & J. MOSS,**

5 & 7 RECOLLET STREET,  
MONTREAL.

Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
310, 312, 314 and 316 St. Paul Street

AND  
253, 255 and 257 Commissioners Street  
MONTREAL.

## DOMINION GLUE DEPOT.

**EMIL POLIWKA & CO.,**

**GLUES, OILS, FLINT PAPER, &C.,**

32, 34 & 36 St. Sacramento St.,  
MONTREAL.

and the result comes far short of being sufficient to maintain the population who look to it for support during the coming winter season. It is reported that even now many fishermen have not their daily bread, and, without assistance from the Government be obtained, an alarming state of poverty will shortly be witnessed among the fishing inhabitants in the East.

The Corporation of St. Gabriel village, near this city, have sold \$65,000 of Water Works six per cent. bonds to the Standard Insurance Co. at a premium of one and five-eighths per cent. above par.

Owing to the extra labor attendant on the type-setting of detailed Toronto market reports last week, the JOURNAL reached some of our mail subscribers half a day later than usual. We trust to be more prompt in future.

The Welland House, St. Catharines, Ont., and its contents, consisting of furniture, &c., were put up at auction on the 27th ult., but, as no amount over the reserved bid being offered, they were declared withdrawn and unsold.

Mr. Harper Wilson, for some time a prominent grocer in St. Catharines, Ont., and who became insolvent, has lately been engaged in the fruit line, but has given up that business also, and gone on the "road," travelling for an American firm.

The grocery store of Calixte St. Louis, Windsor, Ont., has been closed and the stock seized to satisfy a judgment for borrowed money from his brother and for rent. Outside creditors stand a poor chance.

The Customs authorities have released the corks seized here a short time ago from Messrs. Brock & Co., this city, on their entering into bonds with securities for \$10,000, the value of

TO THE

**DRY GOODS, HARDWARE, GROCERY,  
&c., TRADES.**

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the  
**ARTHUR PATENT FOLDING BOX CO.,**  
29 St. PETER STREET, MONTREAL.

the goods, until the matter has been definitely settled.

It appears that the Brazilian Government has subsidized Mr. Bentley's line of steamers to Brazil, and extended the time for commencing the trips until the 1st January next, when the line will be open to Halifax, and to this port next summer.

AN INVESTIGATION into the affairs of J. J. Perry, a Napanee druggist, is being talked of. Proceedings were recently taken against him by his creditors, but a namesake, who appears to have been a little sharper than the others, obtained a judgment against him in default for about \$400. There is evidently a hitch somewhere.

JAMES PIPER, JUN., grocer, at Preston, Ont., has assigned in trust, his creditors agreeing to accept 80 cents on the dollar, the balance to be paid in quarterly instalments, without interest. His liabilities amount to \$4,400, and his assets are estimated at a similar sum. The insolvent was formerly a member of the firm J. Piper & Son, who failed about four years ago.

Messrs. McAULEY & McKINNON, founders, Embro, Ont., have had a short and unfortunate career. A couple of years ago they were burned out at Teeswater, Ont., and about eighteen months ago commenced business in Embro, being assisted to erect suitable buildings by the Village Council, who loaned them \$2,000 for ten years at 6 per cent. interest. The interest on the mortgage has not been paid, and the property is now offered for sale.

No definite information as to the whereabouts of Mr. Edward Abercrombie, who suddenly left Hamilton a few days ago for the

**JOHN TAYLOR & CO.**

Manufacturers and Importers of

**HATS, CAPS, FURS,**

&c., &c., &c.

**537 ST. PAUL STREET,  
MONTREAL.**

States, has yet been received. He was in charge of the pay-list for Mr. Secord on Major Tommassek's canal contract, and not only have his accounts been left in a sadly muddled condition, but the cash is short to a considerable extent. He was well-known in Hamilton, and, being a good public speaker, was quite a local celebrity at election times.

AUGUSTE ARCHAMBAULT, storekeeper, P.A.S., Que., is in difficulty. Mr. Archambault commenced business some two years ago, with every prospect of success, having the prestige of one of the most influential families in the Province, but from some cause yet unexplained, he has been unable to meet his engagements. Two judgments have been obtained against him; and he now seeks a composition at the hands of his creditors. He estimates his liabilities at \$4,200.

THE ANNUAL meeting of the Consolidated Bank shareholders, convened for ten a.m. last Wednesday, has been again adjourned to November 2nd, the committee appointed to consult as to the advisability of taking legal action against the late directors having failed to report. Nothing transpired worthy of note, except, perhaps, the gentle castigation administered by one of the ladies to a former director who, unmindful of the presence of the "widows and orphans," pulled out a diminutive pair of scissors and began paring his nails.

A HARDWARE store is not the most desirable place for a fracas, especially on the part of the man who has the odds in number against him. So, doubtless, thought Mr. Reuben G. Wright, of Napanee, Ont., one evening last week when visited in his store by a couple of *quondam* farmer friends who came with a grievance against

# BELDING, PAUL & CO.,

MANUFACTURERS OF

## SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL.

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,  
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

**EAGLE, 50-yds (4 lbs strength)**

TO

**40 cts. per doz.,**

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" Blacks " A, B, C, D and E.

Montreal, Jan. 23, 1880.

## TO THE TRADE TOBACCOS.

MADE

from the  
Finest Mature  
VIRGINIA PLUG  
of Medium Strength  
naturally Fragrant, burns  
nicely, and a most Pleasant  
Companion.

GIVE THESE BRANDS A TRIAL,  
AND YOU WILL KEEP NO OTHER.

CANADA TOBACCO WORKS,  
Montreal.

A. D. PORCHERON,  
PROPRIETOR.

"THE BRISTOL."



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and

H. WOODS, SONS & CO., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

## C. H. BINKS & CO., MONTREAL.

### BATTY'S Orange Marmalade.

him, and insisted upon taking possession of the premises. The business, it will be remembered, was formerly carried on by Boyle & Wright, who failed about three years ago. Mr. Wright entered into an arrangement with Messrs. E. B. Miles, Thos. Empey and Geo. Mudole, farmers, by which he was enabled to buy in the stock and carry on the business, an arrangement by which it is inferred Mrs. Wright and the three parties aforesaid were to be the partners, the business to revert to her as soon the stock was paid for and all the liabilities, besides the debts owed by Wright to the three farmers prior to the failure, wiped off. Mr. Wright says he is now prepared to do this, but Messrs. Miles, Empey & Mudole assert that he has not carried out his agreement, and, accordingly, on Thursday week last Mudole and Miles entered the store, forced Wright out and took possession.

"He who fights and runs away  
May live to fight another day."

The following day found Mr. Wright on the train for Toronto, whence he returned last Saturday with an injunction, and on Monday the sheriff put him again in possession. What the end will be no one knows.

THE PETITION of Larue *et al.* for an injunction against the Ville Marie Bank to compel liquidation has been dismissed by the Hon. Mr. Justice Rainville, with costs.

## Richard Jones, WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,  
56 St. Francois Xavier Montreal.

Mills:—TAM WORTH, Ont.

Mr. W. M. MORGAN has been appointed to the management of the Exchange Bank agency at Bedford, Que., *vice* R. Terroux, jun., whose resignation has been accepted by the Board.

WM. FOWLER & Co., of Amherst, N.S., are offering to compromise at 43 cents in the dollar. M. L. Crooks, of Grenville, Que., has compromised at 50 cents. Geo. F. Brown, auctioneer, St. Johns, Newfoundland, has been attached.

THE *TORONTO GLOBE* states that Mr. Geo. Stephen, President of the Bank of Montreal in this city, now one of America's Railway Kings, has not acquired any interest in that paper lately, and that the statement contained in the press telegram last week as to other changes in the ownership requires considerable modification.

THE STOCK of Rockwell Bros., dry goods dealers, Kingston, Ont., was sold last Saturday by Mr. Picken, the assignee, to Mr. Percy Clarke of that city, at 65 cents in the dollar.

THE SCHOONER *Morning Star*, which was lost at North Scriber Point, near Oswego, a couple of days ago, belonged to Capt. Gaskin of Kingston. She was laden with barley for Oswego. Neither vessel nor cargo was insured. She was valued at \$1,500 or \$2,000. Moral: Insure always.

THE PUBLIC are warned against the attempted

## LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

BARRY, SMITH & CO.,  
Leather Belting Manufacturers,  
MONTREAL, QUE.,

Were awarded

THREE FIRST PRIZES  
And a DIPLOMA

For Leather Belting, Belting Leather, and Harness Leather. Send for Price List and Discounts.

circulation of bogus ten dollar bills, made by neatly patching the words and figures ten (10) over the words and figures of smaller denomination. The patchwork fraud can be detected by holding the bill up to the light, and by the smaller imprints on various other parts of the bill. Within a week past two of our city banks have been made victims to the passing of these bogus \$10 bills, *apparently* of their own issue.

ROBERT GREENSHIELDS, formerly a saw-miller, embarked in the business of a general store at Carleton Place, Ont., about five years ago. He "ran well for a season," and always bore a good character, but his particular line of business has been overdone in Carleton Place for a number of years, and, owing to competition and dull times, it is supposed, he got behind with his engagements, and his failure for some little time past has not been altogether unexpected. Accordingly he made an assignment a few days ago, and the estate was placed in the hands of Mr. S. C. Fatt, of this city, as trustee.

Leading Wholesale Trade of Montreal.

**PHOENIX**  
**Fire Assurance Co'y.**

OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED

**GILLESPIE, MOFFATT & CO.**

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

**M. LEFEBVRE & CO.,**

MANUFACTURERS OF

**Pure Vinegars,**

AND

METHYLATED SPIRITS,

Imperial Triple Strength,

Cote d'Or Vinigre de Vin,

White Wine,

Crystal Pickling.

39, 41 &amp; 43 BONSECOURS STREET,

MONTREAL.

**Porter & Savage**  
**TANNERS,**

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE ROSE, HARNESS, MOCCASINS,  
LACE, RUBBER and

OAK SOLE LEATHERS.

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

The liabilities amount to about \$5,300, and the assets to \$4,976. The creditors offered him a settlement at 65c on the dollar, secured, but he was unable to comply with the condition; he subsequently made an offer of 57½c, which was refused. The estate has therefore been advertised for sale by tender, and the trustee hopes to realize about 65c on the dollar, as the amount of bad book accounts is small.

A MEETING of the creditors of W. H. Maclear of this city, stationer, was held last Wednesday, which resulted in the Canada Paper Company's guaranteeing the rent, and arranging other matters, so that the business may be continued for the present. Liabilities small. Mr. Maclear has been suffering from ill-health lately, the result, probably, of over-anxiety about his business prospects.

ABSCONDED?—Arthur G. Parkins, trading in flour and provisions, under the style of Arthur G. Parkins & Co., on St. Peter street, this city, has been missing since last week. There are some eight or ten creditors, nearly all of

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800

**LYMAN SONS & CO.**

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil.

White and colored Paints,

Putty,

Gypsum Plaster,

Lard Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &amp;c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL

**Tees, Costigan & Wilson.**

(Successors to James Jack &amp; Co.)

IMPORTERS of TEAS

AND GENERAL GROCERIES

60 ST. PETER STREET, MONTREAL.

**J. H. LEBLANC,**

Importer and Manufacturer of

OSTRICH and VULTURE

**FEATHERS,**

547 CRAIG STREET,

MONTREAL.

Old Feathers dyed to Samples.

**DUNCAN BELL,**

COMMISSION MERCHANT

AND

MANUFACTURER'S AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &amp;c., &amp;c.

70 ST. PETER ST., MONTREAL.

whom are produce and provision dealers in this city, and who, from circumstantial evidence, have concluded that Parkins has fled to foreign climes. The missing man, a rather shrewd Cockney by the way, was formerly a resident of Farnham Centre, in the Eastern Townships, and coming to this city, a little over a year ago, entered into joint account with a provision merchant on Foundling street. He kept the books and shared in the profits until some time in February last, when he severed his connection in order to commence business in his own name in the stand he appears to have so recently deserted. Being rather short of capital, Parkins procured some assistance from a relative trading in butter and cheese, etc., in the country, and who has been supplying him with the greater part of his butter ever since, but it is reported that \$500 would cover the whole of Parkins' remittances to his generous relative. By energy and industry, together with an affable and genial manner, Parkins had succeeded in working up a snug and grow-

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**

COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret &amp; Co., Cognac, [Vine Growers Co.]

Jules Belerie, [Cognac.]

Siebert &amp; Sons, [Genuine Angostura Bitters.]

J. H. Henke, [Dolfschaven, Holland Gin, best Pale

"Prize Medal."]

Canada Vine Grower's Asso. of Ont., [Brandies,

Wines, &amp;c.]

Wheeler &amp; Co., Belfast, [Ginger Ales, &amp;c.]

Warter &amp; May, Oporto, Ports.

Manuel Cardenosa &amp; Co., [Barcelona and Tarragona

Spanish Ports.]

Roig Ponsati &amp; Co., [Barcelona and Tarragona

Spanish Ports.]

C. Scheidt De Wachter, Cotte, [Sherries, &amp;c.]

George Roe &amp; Co., Dublin, [Celebrated Old Irish

Whiskies.]

C. &amp; D. Gray's Far-famed Loch Katrine, Scotch

Whiskies.

Bollinger's Champagne, Special Brands of Cham-

pagne and Moselle.

Alphonse Chaumette &amp; Co., Chateau Peruand, Bor-

deaux [Sauternes, &amp;c.]

C. Clarke &amp; Co., Bordeaux, [Clarets, Prunes, &amp;c.]

Geo. Randall &amp; Co., Watervion, Ont., Whiskies, &amp;c.

Wheeler &amp; Co., Belfast, [Ginger Ales, etc., [Export

Bottlers].

Guinness' Stout, Bass &amp; Allsopp's Ales, etc.

Wisdom &amp; Werter, Xeres de la Frontera, Sherries,

etc

Banagher Whiskey Distillery, Limited

(Old Irish Whiskey.)

The advertiser has been appointed agent for the

celebrated HENKES GIN for Quebec, Ontario and

Newfoundland.

**HEADQUARTERS FOR**

J. &amp; J. COLEMAN'S MUSTARD.

CROSS &amp; BLACKWELLS PICKLES

J. &amp; G. COXE'S GELATINE.

DURHAM CORN FLOUR.

SCOTCH JAMS AND JELLIES.

MARMALADE.

CURRY POWDER, CAPERS.

ROWNTREE'S ROCK COCOA.

EPPS COCOA.

SOUPS, CHUTNEY'S.

PETIT POIS, All qualities.

MUSHROOMS.

PATE DE FOI GRAS.

JOHNSTON'S FLUID BEEF.

&amp;C., &amp;C.

**WM. JOHNSON & CO.,**

77 St. James St., Montreal.

ing business, and his success was frequently remarked by others in the trade. On Friday last, however, he was nowhere to be found, and all enquiries of his wife, employees and most intimate friends since have proved futile in disclosing any information as to his whereabouts. All the stock in the store has been sold, nothing remaining but office furniture, a few empty egg cases, and weigh scales. Almost immediately prior to his departure he got cheques cashed at the Exchange Bank to the amount of about \$3,000, which, with a balance of 6c., covered the amount of his deposit. His liabilities are supposed to be about \$5,000, of which over \$4,000 are said to be due to the country relative, who has been in the city, during the past couple of days. Among the other creditors, probably the largest is a city jeweller, from whom the supposed taverer obtained a valuable diamond ring a few evenings ago.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,  
Hair Seating, Carriage  
Makers' Trimmings and Curled Hair.*  
Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-  
facturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets  
**MONTREAL.**

**A. & T. J. DARLING & CO.  
BAR IRON, TIN, &c.,  
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY

FRONT ST., EAST.]

MONTREAL.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW

MONTREAL, OCTOBER 8, 1880

**THE PACIFIC RAILWAY ROUTES.**

In a recent issue the *New York Mail* says: "Montreal disputes the metropolis power to control the bulk of the export trade of the United States. She is not waiting for the completion of the Welland canal improvements before grasping at the products of the prairies, which are moving toward the sea board on the way to Europe. Having already obtained so large a part of the wheat trade, what may not Montreal hope to do when the Canadian system is completed? It is not alone the rivalry of Boston, Baltimore and Philadelphia that New York must meet—Montreal is perhaps a more formidable rival." The exaggerated fears of the journal quoted as to the competition that Montreal may cause to New York in the exportation to Europe of the products of the prairies may be said to be almost groundless as long as our people hesitate to link this great natural outlet so thoroughly with the Western trade that, under a Bill of Lading signed in one of the lake ports, goods or products can not be safely conveyed to Liverpool or other port of Europe; in other words, so long as through freight is not established between Chicago, Montreal and a port of Europe, so long as Bills of Exchange on Europe upon goods in transit through Canada cannot be sold in the Chicago exchange market, New Yorkers have no occasion to fear that the competition of Montreal will interfere with the steady flow of merchandise toward that port. The daily quotation in Chicago of through freight to Europe guarantees to the four chief American ports on the Atlantic the great bulk of the traffic from the West; and any exporter, knowing that

breadstuffs and other products may be carried from Chicago to Liverpool at the rate of 63½c per 100 lbs., of 71½c to Havre and Antwerp, and of 77½c to Copenhagen and Rotterdam, that his exchange may be sold there on the spot at \$4.80 for sterling on London, francs at \$5.30, and Reichmarks at 93c., is not going to trouble himself to find another line of transportation which does not combine such complete facilities for his business. Montreal will recover the advantage of its position for the transportation of cereals when large propellers, owing to the enlargement of the canals, shall bring heavy cargoes alongside the magnificent ocean ships at our wharves without breaking bulk on the way. The development of the North Western Canadian territory, the building of the Canadian Pacific Railway, and the connection of the Canadian railroad with the projected American line over northern Michigan may possibly give foundation to the fears of New York. It may be of some interest to examine the feasibility of these projected enterprises.

As already pointed out in the *JOURNAL OF COMMERCE*, the cultivation of cereals has been steadily advancing westward, leaving behind the exhausted land that continued wheat production had made no longer remunerative to the farmer, so that the virgin soil of the prairies beyond the Mississippi is now the centre of the production, and the lake ports are no longer the granaries of the west. Another city, four hundred and twenty miles beyond Chicago, the union depot of eight railroads, the receiver of the crops of fertile Dakota and the new corn fields of Nebraska, has made wonderful strides in extending its connections. St. Paul has for an outlet the markets of Chicago and Milwaukee and the ports of these cities. It has another outlet by way of Duluth, the lakes and the St. Lawrence; yet it seeks other access to the world by a new line from St. Paul to Sault St. Marie which, crossing the outlet of Lake Superior and connecting at Lake Nipissing with the Canada Pacific, will make Montreal the seaport of the western territories, and give a complete connection from St. Paul to our port 400 miles shorter than by Chicago or any other route. The distance from St. Paul to Sault St. Marie is about 400 miles, and, to connect the latter with the Canadian Pacific, a road of 240 miles must be built.

The question has been agitated whether, in view of the advantages accruing to this country from such a line of railway, Canada ought not to encourage the construction thereof by granting a subsidy to the portion of the road on her own

territory. Undoubtedly, the advantages resulting to our railroads and the port of Montreal from such a connection could not be purchased too dearly, as in a few years it will double the traffic of our roads and the river St. Lawrence; but these advantages are so secured to the road, and beyond any possible competition, that private companies will be ready to embark in the enterprise without any subsidy from the government, relying solely on the legitimate profits accruing to the road. In a preceding article, in our issue of the 24th of September, it was clearly established that railroad companies can now on steel rails move cars containing a greatly increased weight of grain 1000 miles; at an actual cost of 15 cents per 100 pounds. The distance between St. Paul and New York is, by the shortest road, 1420 miles. The transportation of 100 lbs., according to the above estimate, actually costs 21½ cents to the company; the distance via Sault St. Marie to Montreal being 400 miles less, the actual cost to the company will be 15 cents per 100 lbs., a difference great enough to secure to the new road all the exportation of the territories. Another consideration makes the grant of a subsidy to the link between Sault St. Marie and the Canadian Pacific line an improbability, if not an impossibility; the successful negotiations of the Government with the syndicate for the completion of the entire line of the Canadian Pacific include the building of that portion of the route North of Lake Superior. How is it possible for the Government to grant a subsidy to a road which on Canadian territory might compete with the great national line, and by its connecting roads on foreign territories turn from the Canadian route a large portion of its legitimate freight? That the railroad North of Lake Superior is to be built is obvious. As a colonial railway, the line must be built on British territory; as a Canadian line, it must connect all parts of the country, and prevent the transportation of Canadian products over foreign railways by providing adequate means for the traffic. Without the railroad north of Lake Superior, all exports of grain from Manitoba and the great North West territory will be shipped *via* Winnipeg to St. Paul, as the transshipment to steamers at Prince Arthur's Landing would render the freight too costly, the capacity of boats suitable to the navigation of the shallow waters of Lake St. Clair being necessarily small. The increase in transportation owing to the detour of 457 miles from Winnipeg to St. Paul will make the latter the market for the productions of Mani-

toba; and, once the habit is acquired of looking to the United States for supplies or exchanges, the Eastern Provinces of Canada may have to regret any delay in the construction of that part of the road North of Lake Superior, the letter of "Finance" in another column to the contrary notwithstanding.

#### THE TRUE MARKET VALUE.

A lively discussion has been carried on for some time by the organs of the rival political parties as to what is the true market value of goods on which *ad valorem* duties should be assessed. It is contended by the *Toronto Globe* and other opposition journals that the true value is that at which goods are sold for export, and that the price in the home market, when in excess of that for export, is the result of a combination among the manufacturers which can be successfully resorted to, owing to the high protective duties which prevail in the United States. It is argued, on the other side, that the recent efforts which have been made to secure the assessment of the customs duties on the prices in the home market are not only in accordance with the correct principle, but are likewise merely giving practical effect to the circulars which were issued from time to time under the authority of the Minister of Customs in the administration of Mr. Mackenzie. The question does not appear to us to admit of argument. We are willing to admit, what indeed is beyond doubt, that the practical effect of protective duties is to enable the manufacturers to obtain higher prices than they could otherwise command, if indeed they were able to manufacture at all without such protection. We are likewise ready to admit that, in certain special industries in which comparatively few are engaged, it is possible to form combinations to keep up prices, although in all such cases there are constant complaints that the agreements are evaded. It would be utterly impracticable for a department of a foreign government to arrive at any satisfactory conclusion as to the cause of a difference in the market value of a commodity when sold for exportation or home consumption. It cannot however be denied that there is a considerable difference in the cost of the same article when produced under different circumstances. Not only will the character of the machinery and the skill of the various employees affect the cost, but a great deal will depend on the extent of the works. So varied are the circumstances under which goods of the same character are produced in different places,

that it not unfrequently happens that one firm or company can make a profit by selling goods at prices which would entail loss upon its neighbour. It almost invariably happens that a large quantity of goods can be manufactured at a less average price per yard or per piece than a much smaller quantity. It is more reasonable to assume that the active competition in the United States in the greater number of its domestic industries must have the effect of reducing prices to what will yield a fair average return for the capital invested. On this assumption we should infer that the lower price established to meet an export demand was less than that at which the producers could afford to sell the same goods in the home market. Whatever may be the true solution of the difference in price, a foreign government would be exposed to fraud that it would be wholly unable to detect if it admitted goods to be entered for duty at any other price than that at which they were sold in the home market. If the duties produce more revenue than is required to meet the expenditure of the country, it would be infinitely better to reduce them than to allow foreigners to evade them either by undervaluation or by selling goods at lower prices for export than for home consumption. It has been, as far as we can judge, sufficiently established that the policy of the former government was precisely the same as that of the present, as to the mode of assessing the value of goods subject to duty. It may be the case that the instructions, which were given with sufficient clearness, were imperfectly obeyed, and that there has been a greater vigilance of late. It is unnecessary to discuss this point, as it has no bearing on the merits of the question at issue. We shall be much surprised if the importers, when they find that the practice of levying the duties according to the fair value of the goods in the home market is uniform throughout the Dominion, are not perfectly satisfied with the policy of the Government.

#### THE DOMINION NOTE ISSUE.

Several months have elapsed since Sir Leonard Tilley submitted to Parliament his scheme for the expansion of the circulation of Dominion notes. We pointed out at the time the fallacy which was apparent in all the utterances of the minister on the subject, and we are fully justified in our opinion by the results up to the present time. In the case of the Dominion note issue the term "circulation" is almost a misnomer. The bulk of the issues of Dominion notes are held by the banks as their reserves, being legal

tenders; but it must be constantly borne in mind that such reserves may, on the occasion of an emergency, which even Sir Leonard Tilley cannot foresee, be suddenly presented for gold. When, in April last, Sir Leonard Tilley asked Parliament to sanction an expansion of the circulation by no less than eight millions of dollars, he announced that he only proposed to increase the issues during the first year by four millions of dollars. Sir Leonard was well aware when he made that statement that the increased circulation of Dominion notes which is anticipated from the prohibition of the issues of \$4 bills by the chartered banks was not to come into force until July, 1881, from which it may be inferred that he anticipated a largely increased circulation, irrespective of that prohibition on which he relied for the further increase up to twenty millions of dollars, which was to be his maximum. About five months have elapsed since the scheme was submitted to Parliament, and in that period the circulation of ones and twos has only increased about \$375,000, while the bank circulation has increased much more. We, of course, do not take into account the very considerable increase in the reserves held by the banks in Dominion notes, which ought to be a cause of great anxiety to the Minister of Finance. Those reserves have increased by upwards of \$1,200,000, the aggregate circulation on 31st August having been \$14,114,702, of which \$10,750,941 were in the vaults of the banks, leaving the entire circulation in the hands of the public \$3,363,761. It was announced by the Minister of Finance that he expected to obtain a larger circulation by paying Indian annuities in Dominion notes, but his predecessor warned him that circulation of that kind was promptly returned for redemption, as he has probably found to be the case by experience. Another device to obtain circulation was a provision in the law compelling the banks to give \$50 in small notes to any one requiring them. The discussion or conversation on this subject is really amusing. Parliament has provided by law, on the suggestion of the Minister of Finance, that banks must pay \$50 in Dominion small notes in payment of cheques, the whole amount of which the banks are bound to pay if required to do so, in Dominion notes or gold. The apparent object is to enable the public to obtain small notes, and thus to increase the circulation, although there has never been the least difficulty in obtaining Dominion notes when required. We venture to assert that there is not a bank in the Dominion which has refused to give small notes to any one who has

expressed a wish to have them. During the month of August, which is the latest month for which we have returns, the large note circulation held by the banks increased by \$241,650, and the \$1 and \$2 and fractionals by \$60,475. Sir Leonard Tilley has not made much progress in the last five months in obtaining the increased circulation of four millions which he led Parliament to believe would be the result of his new scheme. The issues have increased, and are increasing, but they are in the bank vaults as reserves. We fear very much that there is an idea prevalent at head-quarters that the banks have it in their power to prevent demands on the treasury for gold. This idea, if it exists, is a most dangerous fallacy. The banks rely with confidence, as they have a right to do, on holding a sufficient amount of legal tenders, which are as good as gold to them, but the danger is that the banks may be suddenly, or on short notice, called on to meet their own liabilities. During the period which has elapsed since Sir Leonard Tilley submitted his proposition to the House the banks have increased their reserves by about \$2,000,000, a considerable portion of which is in the form of Dominion notes, for which a reserve of 25 per cent. is deemed sufficient. Fortunately there is at the present moment no danger of any pressure, but most assuredly the time will come when the Minister of Finance will bitterly regret his departure from sound principles in the issue of a Government currency.

#### OTHER RELATIONS WITH FRANCE.

If all that reaches us be true, France at the present moment is not wanting in solicitude for the welfare of her old colony of Canada; a four million dollars loan to the Province, a five million Landed Credit Society, a Beet root sugar company with a subscribed capital of two millions, a line of steamers between a French port and the ports of the St. Lawrence, besides a couple of French financial enterprises seeking admittance; such are the tangible proofs of the lately developed interest which that country takes in our prosperity. How old ties and associations, broken so long ago, have experienced so sudden a revival we are not prepared to explain; suffice it to say that the French Canadian population meekly accept the proffered millions, and fondly cherish the fancied developments of the near future, which must result from such investments. However adverse to Canadian thought and feelings the form of Government, secular and otherwise, at the present moment in France, the *Deus ex Machina* and the future prosperity of the Province

would seem chiefly to depend upon French enterprise. Co-operation is, nevertheless, obtained from Canada: the Minister of Finance, the Premier of the Province, and M. Gambetta, President of the French House of Deputies, vie with each other in promising subsidies and granting exemption from taxes to such newly formed enterprises as those referred to, forgetting, probably, that Parliaments and Houses of Deputies have most to say in matters pertaining to the voting of public money.

Mr. Foursin Escande, "a successful shipper of Canadian sheep" to the continent and, from what he says, the originator of many of the boons France has in store for us, has written to the Canadian press a letter that has been translated by the *Montreal Gazette* in its issue of the 2nd inst., and which has attracted some attention. The writer informs the Province of Quebec that, in the general French customs tariff, the reduction of duty on foreign built vessels to two francs or forty cents per ton has been voted by the Chamber of Deputies, and only needs the vote of the Senate in that country to become law. "The new French tariff," he says, "will be applicable next year to Canada and to all the countries with which France has no treaties of commerce. The method pursued by the negotiators, Consul-General Lefavre and the Hon. Senator Fabre, was the best, in my opinion, and the speediest, for the application of the general tariff will evidently precede the renewal of the Anglo-French treaty of commerce. There will also be occasion for the Ottawa Government, at the renewal, to make provision that Canada, after, as a colony, having been excluded from the former treaty, may not find itself included in the new one, and be thus exposed, once more, to the loss of advantages obtained with so much trouble. The access of your ships to the French market may, at a near future, restore activity to your Quebec shipyards."

In fact, although Mr. Escande entertains no doubt whatever as to the vote of the French Senate being in favor of the reduction of duty, nothing has been decided so far; and perhaps his intimation to the Federal Government the course to be followed is rather premature. In his opinion the future belongs to iron steamers, but fishing craft will continue to be built of wood, and he advises the shipbuilders of Quebec that their easiest and readiest market will be found with the French ship-owners who carry on the cod fishery at St. Pierre et Miquelon.

There is nothing new in these remarks. It is manifest to any one that year by year the competition of wood-built against

iron ships is getting more and more hopeless, and cannot be of long duration. The process of transformation in Great Britain may be reflected by a few striking figures, representing the tonnage of vessels added to and deducted from the registers of the ports of the United Kingdom for the past two years:

	ADDED.		DEDUCTED.	
	Sailing. Tons.	Steam. Tons.	Sailing. Tons.	Steam. Tons.
1878...	189,477	275,031	210,637	98,068
1879...	99,919	310,875	267,431	116,105

Taking last year as an example, the number of sailing vessels added was sufficient to replace only about one-third of those deducted, while for steamers, on the other hand, the case was the very reverse, there having been added nearly three times the tonnage removed; in other words, while the sailing tonnage was diminished by 165,502 tons, the steam tonnage was increased by 194,770 tons. If the greater amount of work performed by steamers be taken into consideration, the disproportion becomes enormous. The great increase in the size of iron vessels, owing to the less proportionate cost of running them, has enabled steamers to reduce their rates to a point which makes it difficult for sailing vessels, either of iron or wood, profitably to compete with them, consequently, the opening of the French ports to the products of the Quebec shipbuilders can be of very little avail to their industry, as wooden vessels are no longer in demand. As to the suggestion made them to partake in the transformation of the French fishing fleet, this was already noticed by the press two years ago when the report of the commanding officer of the French squadron on the fishing grounds was published. The vice-admiral pointed out as a model substitute for the heavy, lumberly, French fishing vessels, the light schooners of the Gloucester fishermen, and urged the Government to recommend this change, and the consequent necessary modifications in the fishing tackles. The ship-building industry of the Province of Quebec may find here, perhaps, a new source of activity in competition with the ship yards of the Maritime Provinces.

Another part of Mr. Escande's letter intimates that the Government has been entering into an engagement that carries with it little to be desired.

He says:—"In the course of my study of the best means to amend the commercial relations between my country and yours, I conceived the project of a line of steamers making a regular and direct service, and I even tried to effect this by making an experiment last year in the importation of Canadian cattle [beef] to France, an experiment which proved successful, and in asking and obtaining this

year from the Provincial Government a grant of phosphate lands to be worked by the firm of Dior Brothers, of Granville, France. The future line is thus assured of a freight, not very remunerative, perhaps, but permanent and certain, and, with the subsidies of \$50,000 from the Dominion and \$100,000 from the French Government, in a position to maintain its ground until it has created an important traffic between France and Canada, after a certain period of operation. If nothing happens to modify the present arrangements, Messrs. Dior Brothers and myself have taken measures, to begin the service in spring next. The new Canadian-French line between Quebec, Montreal and Granville, will include the Isles St. Pierre and Miquelon. The transport of the fifteen thousand seamen that come every year from the coasts of Normandy and Brittany to carry on the fishery on the banks of Newfoundland, the supplies of salt, and the weekly exportation of salt fish to France, will be made by the steamers of the new line."

It may be doubted whether the Federal Government or the French Parliament will ratify the promises of their officers in this respect. What profit is Canada to derive from a line of steamers that promotes only the interests of the persons to whom the grant of phosphate land has been made? Granville a small fishing port on the coast of Normandy, in rear of the Channel Islands, has only seventeen feet of water in the harbor at low tide, and is connected by a branch railway to the main line from Paris to Cherbourg. The outward freight from Granville will, it is said, consist of fishermen and supplies of salt for the fishing grounds; and the inward freight of Rock Phosphate shipped from Canada to Granville, and delivered at the factory of Messrs. Dior Brothers, the balance of the freight from this side being salt fish taken at the French islands outside the Gulf of St. Lawrence. How is such a line of steamers to develop trade between France and Canada? The freight outward does not enter our ports, and the freight inward is raw material, which has nothing added to it in value by Canadian labor or industry.

Subsidies to steamship lines are quite as justifiable as a protective tariff, that, in fact, is little else than a subsidy to national manufactures; but a grant of \$50,000 a year to sustain a steamship line that serves foreign or private interests is quite another affair, and is not likely to be endorsed by public opinion.

We are in receipt of a circular per the last English mail, which calls attention to "an injustice that needs correction," having reference to the cost of money orders from Canada to the United Kingdom. At present rates on post office money orders those having business communication with Great Britain are placed at a disadvantage, and the author of this circular believes that, in view of the great need that

exists for the convenience of the use of the Money Order system between people resident in Canada and the United Kingdom, it is not unreasonable to ask for such an alteration in the charges as shall make them equitable to all who make Canada their home. He suggests a reduction of 40 per cent. all round on the present scale of charges.

While the city of Hamilton, Ontario, recently placed their water works debentures at \$107.30 the County of Wentworth only received \$102 for the \$11,000 recently issued by them bearing the same rate of interest. It is not to be argued from this that the city credit is better than that of the County, for in the sale by the city tenders were called for, while the County sale was by private contract; the County lot could no doubt have been sold at the same figure as those issued by the city. Municipalities who can arrange their debts would do well to take advantage of the low rates now prevailing, and get authority to consolidate the issue at the ensuing session of the Local Legislature.

#### DOMINION EXHIBITION NOTES.

The exhibit of the Dominion Cut Tobacco Works, which carried off the 1st prize at the late Exhibition in this city for a general assortment of the various brands manufactured by the proprietor, Mr. D. Ritchie, has been the subject of considerable comment among smokers and dealers in the fragrant weed ever since. Manufactured tobacco, however unnecessary its use may be to the health or general well-being of mankind, has come to be recognized as a luxury almost universally indulged, and without which life to some men would probably become a burden if not altogether intolerable. Later-st in the article, therefore, is steadily increasing; and in order to protect the Canadian manufacturer of this staple product, as well as to secure the revenue, the Dominion Parliament at their last session passed an Act which, if properly enforced, makes it impossible for a single ounce of loose cut tobacco to be sold over the counter; dealers are not supposed to break bulk at all. The particulars of this new law will be found in our market report under the heading "tobacco," in another column. Hon. G. Baby, Minister of Inland Revenue, recently paid a visit to the various factories in this city to satisfy himself as to the progress of this industry, and that the law was being complied with in preparing the article for the market. The writer, being curious to know something of the practical manufacture of tobacco, also visited the Dominion Works on St. Maurice street, and was amply repaid. The product of these works having gained the highest award against the keenest competition, including the Globe Tobacco Works, at the Dominion Exhibition, it was only natural for one to suppose that the choicest brands prepared and put up in the most approved forms were to be seen at this factory. The affable and genial proprietor conducted us through, entering first of all the stock-room in the cellar, filled with large hogsheads of the raw material; to the back of this room, adjoining, is the engine-room. The tobacco leaf is conveyed from the storage room to the cutting and drying room on the first floor, where it is cut up by the aid of machinery, after being pressed into plugs, and then dried by steam. On the second floor the "preparing" process, including sweating in punchons by steam in a close apartment, sitting and dumping may be witnessed. On the third floor a number of workmen are engaged in grinding by steam and machinery. On this floor a separate room is partitioned off for casing. Ascending still another stairway to the fourth floor, the visitor reaches the packing and finishing room, where the cut tobacco now finished is carefully put up by young women with stamping machines, in one-tenth, one-fifth and one-fourth pound packages, neatly covered with tin-foil and packed in cartons. The various well-known brands thus put in packages convenient for the pocket include the

Dominion Standard, Old Virginia and Prince Arthur, all ready cut for the pipe, leaving the smoker nothing to do but to fill it and enjoy the soothing influences through the stem from this characteristic weed; it burns slowly, and neither nips nor bites the tongue. Mr. Ritchie is also the manufacturer of that noted brand now so largely used by connoisseurs for cigarettes, the "B. C. No. 1," and is chiefly depended upon as the source of supply by grocers and tobacconists in filling their orders for snuff. Between fifty and one hundred persons are employed in Mr. Ritchie's tobacco and snuff factory; but, as his favorite brands are becoming better known every day, and his trade is rapidly extending throughout the Dominion, he expects soon to be compelled to employ double the number of his present staff.

Among the complaints made against the decision and awards of the judges at the late Dominion Exhibition may be mentioned that of Messrs. G. Outram & Sons, of St. Gabriel locks, this city. This firm declined acceptance of the 2nd prize for their exhibit of files, rasps, etc., as they showed 8 dozen, and 43 varieties of files against only 4 dozen, and 19 varieties in the exhibit awarded the 1st prize, and which was pronounced by competent hardware dealers here inferior to that of Messrs. Outram & Sons. The goods, we understand, were adjudged on Friday of the first week, and not ticketed until the following Tuesday, too late for a protest to be of service, and the judges, it is said, refused to make a second inspection. This firm have heretofore been highly successful, having been awarded first prizes at Paris in 1878, and at Quebec in 1877. Among their exhibits at the late Exhibition here was a patent horse-tooth rasp, a rare, useful article of their own invention.

Messrs. Lunan & Son, of Sorel, had a very attractively arranged exhibit in the *Annexe* of their superior "Princess Baking Powder." This powder has been pronounced by the most eminent chemists and analysts in Canada perfectly free from any insoluble matter, and consisting only of the materials which produce the gases necessary to raise the bread and make it light. The purity and wholesomeness of this article has gained for it a very wide reputation. The proprietors have the express permission of Her Royal Highness Princess Louise to use her name and portrait, which constitutes their registered trade-mark. They have secured premiums and diplomas from several exhibitions for the general excellence and purity of their powder, which is now receiving a large share of public patronage, the sales in Ontario being very large. It is done up in neat tins of different sizes, from a quarter pound to one pound. A mistake made by the judges in estimating the respective merits of the Baking Powders exhibited consisted in their taking equal quantities of each for trial. The "Princess" being of greater strength, only one-half the quantity should have been used; hence the character of the awards.

Messrs. J. Rattray & Co., of this city, occupied one of the most central and prominent positions in the Industrial Hall, at the late Dominion Exhibition, with a comprehensive and tastefully arranged exhibit of tobaccos, cigars, cigarettes, etc., etc. This firm were deservedly awarded the 1st prize for the best assortment of cigars and cigarettes against quite a number of competitors; also, a special prize for cigars, made out of cigarettes and tobacco.

Messrs. John Lovell & Son, the well-known representative book publishers, of this city, carried off two first prizes at the Dominion Exhibition for their fine exhibit of Educational books, of general excellence and utility.

#### Correspondence.

##### THE NORTH-WEST TRADE.

To the Editor of THE JOURNAL OF COMMERCE.

In discussing the policy of leasing the Provincial railways to a private company, the *Montreal Gazette* describes those roads as "the



"natural outlet for the trade of the North-West which will come down over the Pacific Railway as proposed to be constructed." One may be justified in drawing the inference that the meaning to be attached to the words italicized is that the line proposed by the Government would secure to the Canadian railways the trade of the North-West. If so, one fails to discover any ground for that opinion except in so far as it bears on direct traffic from Canadian territory north of Lake Superior, now a wilderness, and also the through traffic from the regions west of Thunder Bay. It is scarcely to be believed that those who take an enlightened view of the subject will be satisfied with the partial traffic that would be furnished by our own territory even under the most favorable circumstances. The ambition of Canada during the last half century has been to obtain a large share of the traffic of the Western States of the American Union. Long before the settlement of several of those States the Welland Canal was projected with the avowed object of drawing through Canadian waters the trade of the country bordering on the Lakes. Enormous sums of money have been expended first on the construction, and then on the enlargement and deepening, of our canals with the same object in view. Our railroad policy has been governed mainly with a view to Western trade. The Great Western and Canada Southern have always been subsidiary to the railroads of the United States, and have been used to divert Western traffic from the St. Lawrence. The Grand Trunk has been fighting heroically, but under disadvantages, to obtain for the Canada route a share of the traffic, which centres at Chicago; and the enterprising managers of that railroad have recently won golden opinions from the people of Canada for their successful efforts to effect a connection with Chicago. Surely in view of the foregoing facts there can be no room for doubt that no object can be of more importance in the development of our railway system than the completion of a railway that will give us a connection with the rising States of Minnesota and Dakota, and all the territories tributary to Lake Superior. There are persons, so narrow-minded, and the writer entirely disclaims any allusion to the editor of the *Montreal Gazette* as one of them, who would prefer that Canada should be isolated from the United States, but such persons are not to be found in the class to which the members of the Montreal Board of Trade belong. The writer was much struck, when considering the subject, with a despatch of the late Earl of Elgin and Kincardine to the Duke of Newcastle, dated 16th August, 1853. Like all the despatches of that eminent statesman, it is full of interesting matter, but there is one passage deserving of reproduction at this time, and which may therefore be quoted at length:

"The country of the Ottawa, besides its wealth in timber and water power, and considerable tracts of fertile soil, is believed to be rich in minerals, which may probably at some future period be turned to account. It is also worthy of remark that the route of Ottawa, the Mattawa, Lake Nipissing and French River, is that by which Europeans first penetrated the West. Along this route Champlain in 1615, proceeded as far as Lake Nipissing, and thence to the vast and tranquil inland sea to which he gave the appropriate name of 'La Mer Douce.' This route has been for some time past, in a great measure abandoned for that of the St. Lawrence and the Lakes. The distance, however, from Montreal to the Georgian Bay, immediately facing the entrance to Lake Michigan, is via the Ottawa, about 400 miles against upwards of 1000 via the St. Lawrence. From this point to the Sault, St. Marie, the highest of the three narrows, (Sault St. Marie, Detroit, and Niagara) at which the regions lying on either side of the four great lakes, Superior, Huron, Erie, and Ontario, approach each other, is a distance of about 150 miles. (Rather an under estimate—JOURNAL OF COMMERCE). It is highly probable, therefore, that before many years have elapsed this route will be again looked to, as furnishing a favourable

"line for railway, if not water, communication with the fertile regions of the North-West." The writer does not wish to be understood as absolutely objecting to the early completion of the road on the north of Lake Superior to Thunder Bay, especially if the branch to Sault St. Marie is secured. What is to be apprehended is, that if that branch is excluded from the subsidy, it will not be undertaken by private capitalists, as there is no probability of its obtaining Municipal or Provincial aid. That branch is of the most vital importance not only to the Quebec Provincial railways, but to the commercial interests of Canada. If its construction can be secured together with the line to Thunder Bay, there need be no cause for regret, assuming that the subsidy in land and money is reasonable, on which point it would be premature to hazard an opinion. On the other hand, if by withholding all aid to the Sault St. Marie branch we are cut off from the trade of the North-Western States there will most assuredly be great reason to regret that no provision was made for its construction.

Oct. 5th. 1880.

FINANCE.

### Financial and Commercial.

#### MONTREAL WHOLESALE MARKETS.

THURSDAY, Oct. 7, 1880.

The volume of trade done in this city during the past week is certainly not so large as for some previous weeks, earlier in the season, but this is not to be expected, and the commercial situation, on the whole, leaves little to be desired. There is a good consumptive demand for all kinds of staple goods, at fair prices, and one of the most gratifying features of the returning prosperity is that its blessings are being widely diffused, and will likely reach all classes. As the close of navigation approaches there is an increased demand for freights, and the export movement of breadstuffs, dairy produce and fruit is steadily increasing, the shipments of apples being beyond all precedent. The local money market continues easy; the supply of loanable funds is quite large, and the demand for currency to move the crops has not affected rates, nor do we think it will, as when the present outflow returns to the banks next month the surplus resources will be still further increased. Good commercial paper is discounted readily at 6 to 7 per cent, and loans on stocks are obtainable at 4 per cent., on call, and 5 per cent. on time. Sterling Exchange quiet at  $\frac{3}{4}$  to  $\frac{8}{16}$  prem. for round amounts, and  $\frac{8}{16}$  do. to customers. The share market has been quiet since our last issue, and values remained strong until yesterday, when, owing to rumors regarding the Pacific Railway Syndicate and the selling out of a number of holders on small margins, a general decline occurred. To-day, however, the market showed signs of increased strength, Bank of Montreal selling at 154.

Sales on the Stock Exchange to-day were: Morning Board—2 Montreal at 153; 250 do at 154, 7 do at 153 $\frac{1}{2}$ , 38 do at 153 $\frac{1}{2}$ ; 39 People's at 80 $\frac{1}{2}$ ; 36 do at 80; 13 Molsons' at 95 $\frac{1}{2}$ ; 5 Merchants at 105 $\frac{1}{2}$ ; 75 Commerce at 128 $\frac{1}{2}$ ; 165 Montreal Telegraph Co. at 132; 50 do at 132 $\frac{1}{2}$ ; 215 Richelieu at 57; 10 City Passenger at 118; 25 Canada Cotton Co. at 94. Afternoon Board—5 Ontario at 80 $\frac{1}{2}$ ; 20 People's at 80; 200 Commerce at 128 $\frac{1}{2}$ ; 15 do at 128; 88 City Passenger at 116; 25 City Gas at 145.

BOOTS AND SHOES.—The situation is not essentially changed. The factories are still actively employed on the remnant of the season's orders for general fall goods, and letter orders from country dealers for heavy work, especially men's coarse boots, continue to come forward freely. Stocks of heavy boots in the country seem to be quite light, and travellers are now preparing to start out on their sorting-up trips about the middle of this month.

FLOUR AND GRAIN.—The English wheat markets to-day, as per latest cable reports, are firm,

under a good consumptive demand. The imports of breadstuffs into the United Kingdom during the week show the important decrease of 800,000 bushels wheat, 600,000 bushels corn and 50,000 barrels flour. The quantity of grain on passage to the continent, as compared with a week ago, show an increase of 640,000 bushels wheat, and the large decrease of 1,680,000 bushels corn. Chicago wheat market rules steady and firm to-day at yesterday's closing prices. New York is also firm, and a shade higher for wheat. In the local grain market there has not been much business doing for several days. Although there is a good consumptive demand for England and the continent, the market here is not so firm as last week, and there is less activity for export. Canadian wheat is more abundant, and 30,000 bushels of spring and winter wheat changed hands yesterday. Good Canada red winter sold at \$1.13; and \$1.12 is asked for white winter; choice spring wheat is rather scarce, and would bring \$1.15. American wheat is still enquired for, and the market continues firm at quotations for red winter No. 2 Toledo to arrive and on the spot \$1.09 to \$1.10. No. 1 American white wheat Detroit brings about the same price. No. 2 Chicago and No. 1, white Mich held at \$1.10 on spot, the former has sold at \$1.09. Corn is firm, but not very active, at 51c per bushel in bond. Rye is nominal, as none is offered here. The grain of that description going on board at present having been bought in the country by the shippers. There is still a good continental demand at about 90c. Teas are easier, 82c is now the highest bid, a decline of 2d. having taken place during the week in Liverpool. Barley nominal; and Oats meet with no demand; for export they are worth 30c. for No. 2. Flour has ruled quiet and steady nearly all week, with few changes taking place in quotations. A better demand exists for shipment to Newfoundland, and some 15,000 brls. were bought this week, the larger part being for that island. Sales include 2,000 brls. of corn flour in bond, taken at \$5.10, and another lot of 2,000 brls. also in bond brought \$5.15. The local trade, however, is generally dull, yet prices remain steady: Superior, \$5.25; Spring Extra, \$5.25; Strong Bakers, \$5.80 to \$6; and city bags \$3 per 100 lbs. Sales of Superior and Spring Extra, in hundred brl. lots, were reported on Change to-day at these figures.

CATTLE.—Trade during the week has been fair, with prices somewhat improved. 12 carloads of cattle were offered at Monday's market, the choice portion of which found buyers at from 4c to 5c per lb., inferior selling slowly at from 2 $\frac{1}{2}$ c to 3 $\frac{1}{2}$ c., as to quality. Hogs were plentiful, and sold at from \$5.75 to \$6 per 100 lbs. The market to-day was only moderately supplied with cattle; trade was dull, and few buyers were present; shipping cattle sold at from 4 $\frac{1}{2}$ c to 4 $\frac{1}{2}$ c per lb.; butchers' at 2 $\frac{1}{2}$ c to 3 $\frac{1}{2}$ c.

GROCERIES.—Sugars.—No activity in Raws; prices a shade easier. Yellows and Granulated without alteration; dulness and a rather lower scale of prices prevail in New York market. Teas.—No change. Choice Japan firm, the lower grades including some Nagasaki are dull. In Union Hyson and Black Teas little doing. Molasses fairly maintained for choice Barbados Syrups as before. Our prices are for fine measure. Coffee and Rice without change. Spices—firm for Pepper. Pimento rather higher. Nutmegs firm. Cloves quiet. Fruits.—Some large lots Valencia are reported sold to arrive at about 7 $\frac{1}{2}$ ; held 7 $\frac{1}{2}$  to 8 $\frac{1}{2}$ . On the spot 8c. for quantity up to 8 $\frac{1}{2}$  are values. Valencia reports by Cable show fall figures. A small lot of New Malaga Raisins has arrived; held \$2.50 to \$2.75 for layers \$2.75 to \$3 $\frac{1}{2}$  for London. Layer Supplies are close at hand. Currants higher; cable reports give 20s. for low quality at Patras. Old crop held at 5 $\frac{1}{2}$ c to 6 $\frac{1}{2}$ c here; 5 $\frac{1}{2}$ c to 8c for new.

DAIRY PRODUCTS.—There has been a small movement in butter here for export during the week, but the market shows no important change as compared with last Thursday. Holders remain very firm, and generally ask

prices somewhat above the views of shippers, especially for fancy Fall makes. Creamery has sold at 26c. for the finest, and yesterday two lots of the finest Morrisburg, about 500 packages in all, changed hands at 22½c. to 22c. Another lot of Morrisburg sold on Tuesday at 22c., and one car of Brockville at 21c. Sales of the finest Eastern Townships have been reported at 23c. In England only the very choicest Canadian butter is wanted, at good prices, and in New York the demand for all kinds is moderate; buyers are extremely nice in their tastes, and pay outside figures for only very choice fresh-flavored samples. The buyers for export there are not at all anxious, and the demand is disappointing; they want a better quality than they can reach at the prices bid, even with a disposition among holders to offer pretty easy terms. A Liverpool provision firm says:—"We are somewhat disappointed with the character of the receipts of Canadian butter, it looks as if too keen a competition had produced a want of proper care and selection. The effect of this may be more serious than the shippers imagine, for many old buyers of Canadian are neglecting them and giving their orders to Chicago shippers, whose shipments this season have, as a rule, given good satisfaction. We hope the hint will not be thrown away." In *Cheese* the local market has been a shade weaker during the past couple of days, and sales are reported at a fractional decline in prices; one lot of 500 boxes of August and September make was bought yesterday at 12c., and another nice lot of 200 boxes September make changed hands at 12½c.; a lot of fine August was under offer at 12½c. There has been some difficulty recently over contracts, farmers refusing to deliver their goods, on the ground that they are worth considerably more than the contract price. Law suits have been instituted with the intention of compelling farmers to carry out their contracts. They, in defence, plead that the property was not in existence when contracted for, and therefore the sale of such non-existing merchandise is illegal, and not binding. The city agent for the Kelso factories reports the sale of 1,600 boxes during the week of September, and balance of the season at 13c.

**Dry Goods.**—The first week in October is usually a slackening-off period, so to speak, in the local dry goods trade, and the comparative lull in business among wholesale dealers generally in this market since the first of the month has shown that the present period was no exception to the general rule. Trade has not by any means been dull during the week, but quiet as compared with the recent extraordinary activity. There have been a few Winnipeg buyers here purchasing regular fall parcels of fair size, and several provincial customers have been in the market sorting up. The travellers for the various houses are leaving this week on their sorting-up trips both east and west, and it is estimated that by Saturday some 250 will be on their vicarious journey to their familiar haunts amidst the retail community. The Montreal Association numbers something over 1,200 commercial travellers. Heavy overcoatings and fine qualities of worsted goods are scarce and in good demand just now. There is also an active enquiry reported for Scotch tweeds; and low-priced knitted shirts and drawers are much wanted, but owing largely to three or four factories having been burned down this autumn, sufficient stocks of these last named goods cannot be had for some months yet. Grey flannels and low priced Canadian tweeds are also very scarce this season. The city retail trade is reported active; the ladies are so infatuated with the Jersey suit and Tam O'Shanter that the goods cannot be supplied rapidly enough to meet the demand. Notwithstanding recent advices of dull English markets prices abroad continue firm for both cottons and woollens, the former being quoted ½c. to a farthing per yard higher, and medium-priced woollens 2d. to 4d. higher. Notes maturing on the 4th inst., of which there are many every October in this branch of trade, were generally

met promptly, and, on the whole, better than usual. Payments are expected to be still better, though, next month. There can be no longer any doubt that this branch of trade is in a much more satisfactory condition than for years past; business has been active since the 1st July last, and some houses report that the aggregate of sales made since the opening of the Spring trade shows an increase of over one-third on the aggregate of sales for the like period of last year.

**DRUGS AND CHEMICALS.**—Business has been quite lively since our last issue, with a steady demand for all leading lines of heavy chemicals. We have little change to note in prices, which are firmly maintained, except Cream of Tartar, which has fallen off somewhat, but it is not expected that previous low prices will be reached this year. In the English markets the demand for home consumption and for export has been lighter than was expected, and this has had the effect of weakening the tone of the market, which, in the case of Soda Ash and Caustic Soda, has declined slightly. In other goods there is no change. Borax is higher in New York.

**OILS.**—There has not been much movement in oils of any kind. Linseed Oil has been enquired for, mainly with a view to hold in prospect of an advance in price, as the English market is much firmer, and since August has advanced over 1s. per cwt. There are few sellers at present, however, beyond filling orders for actual consumption, which is being done at 74c. to 75c. for raw, and 78c. to 80c. for boiled. Cod-Oil is scarce and not much expected to come forward this fall, the high price prevailing in England and in the United States having the effect of drawing shipments to these markets. Very little can be bought here at less than 50c. per wine gallon, and in one or two barrel lots 52½c. to 54c. is asked. Other Oils are unobtainable. **Naval Stores.**—Turpentine is excited in New York, and has advanced to 42c. there, equal to 53½c. per wine gallon laid down here. Holders here are not anxious to quote, preferring to wait for further developments in the New York market. Rosins and Tars are firmer in New York, and are quoted 10c. to 20c. per barrel higher here. **Paints** are in fair demand, prices remaining without alteration. **Petroleum.**—A great deal of dissatisfaction is felt throughout the country on account of the sudden and excessive rise in coal oil. This article is always more or less fluctuating and subject to the action of rings, yet it is felt that the high protection duties afford opportunities that should not be carelessly allowed manufacturers who have shown themselves more careful of their business reputation in the past. It does seem that some protection should be afforded *commodus* in an article of such common necessity to all classes as coal oil.

**FRUITS.**—The green fruit trade has been quite active since our last issue, the demand for both local and export account being quite equal to the capacity of dealers to supply. Chief attention, however, has been directed to the export movement, as there are buyers from Liverpool and Aberdeen in the market, who, along with many others, are speculating in apples. The daily receipts have been heavy, chiefly fall fruit, though the arrival of winter apples, so far, are considerably larger than usual, and shipments since last Friday per six European steamers comprise 16,000 barrels. It is currently reported that all the vessel room available at Boston for the next month has been engaged for apples; so great is the demand for export this season. Tonnage at that port can only be obtained by applying six weeks ahead of the date of shipment. Prices here remain firm, at about last week's quotations. A car-load of fall apples was sold in this market yesterday at \$1.40, one car at \$1.45, and another at \$1.57½. Also reported sales of 134 barrels Baldwin at \$1.70, a lot of 157 barrels Greenings at \$1.50, and another lot of 160 barrels, inferior do., at \$1.30. Choice winter apples, in round lot, bring \$1.60 to \$2, for export. Upper Canada snow apples are now coming forward freely, and selling at

from \$1.50 to \$1.60, in lots. *Pears* are still plentiful, but very dull of sale; there is no demand, and in some cases the fruit is spoiling in the hands of dealers. Choice qualities are worth \$16 per barrel, but *Duchess pears* can be bought at \$3 to \$4. The first shipments of Malaga Lemons have arrived, and are selling at from \$5 to \$6 per box. *Almeria grapes* still bring \$9 per barrel when there are any in the market. Reported sales by cable from Liverpool are 100 barrels of fall fruit at 12s average, and from Glasgow 100 barrels do at 11s average. Later cables, however, report sales as low as 8s per barrel.

**FREIGHTS.**—Have remained firm, with an upward tendency, throughout the week, and, in some instances, considerably advanced rates have been paid. The other day a vessel was chartered at 5s. 10d. for heavy grain direct to a continental port, and 5s. to 5s. 3d. has been paid for grain carried to the United Kingdom per regular liners. The brig "Tempest" is said to have been chartered at 6s. 3d. for orders. Steamship owners are commencing to hold off for 7s., but this high rate has not yet been paid; one ship owner, rather than accept the rates now current, has placed his steamer on berth for London. During the present season rates of freights at this port have been fully as high as those at New York, and in some instances higher. We already hear of some Portland chartering being done here in grain. There are no changes in previously quoted freights on flour, deals, or lumber. The through rate on grain from Chicago to Montreal is from 13c to 14c, and from Detroit to this port 10c.

**FURS.**—The trade continues very busy on orders for manufactured furs, and will probably advance their prices if the demand continues to be pressing, as the advance on Coneys and nearly all classes of goods, as well as the scarcity of labor, will likely render an advance in values here necessary. Country merchants have not responded to the usually high prices asked for buffalo robes, especially for low grade goods,—owing to the extreme scarcity of the article, as noted in our last report,—and wholesale dealers are carrying their stocks for want of buyers. No definite quotations can be given for raw furs until some time next month, when they commence to come forward. It is thought that *minks* and *muskats* will have to be bought at prices below those of last year, but that *skunk* will be required for local use, at about last year's rates. *Muskat* is quoted very low in Europe; white *beaver* is selling freely at high prices. Beyond the report of the recent sales at Nishni Novgorod, which appeared in our last issue, there are no further noteworthy advices from Europe.

**HARDWARE AND IRON.**—A good business has been done since the date of our last report. Travellers have been forwarding numerous fair-sized orders for all kinds of hardware and iron at our quotations, which, although rather low and not showing any tendency to the "boom" which characterized the market at the like period last year, seem to give satisfaction to dealers—mainly we think, because there is life and a growing activity in trade. As is always the case in an over-inflated, highly speculative market, purchases were made freely last autumn through fear of still higher prices, and the inevitable result was a decline in values just as steady as the advance which preceded it, and large holders of goods have had to suffer in consequence. Only a few days ago a round lot of tin was offered in this market by a local dealer at a price very much below cost, and we believe it has been sold within the week; after the duty and freight had been paid on the goods, which were still in bond, the seller must have felt pretty sick. This year there is a steady and reliable consumptive demand; buyers, under the impression that prices will remain steady throughout the season at present figures, are not going in for heavy purchases, and altogether the trade exhibits a decidedly healthy tone. *Bar iron* has been moving off freely along with other goods, at fair prices,—in lots of from 10 to 40 tons to contractors. A great many orders are

being received this season by mail; which shows that stocks in the country are not large, while there is, at the same time, a steady demand for goods. This is the best possible state of affairs, in the interest of importers. *Fig Iron*.—There has been rather more inquiry here during the week, and sales have been more numerous, and of larger lots, from 50 to 150 tons each, at prices slightly under our quotations. Commerce has sold in round lots at from \$19 to \$20; and it is reported that a manufacturer sold a round lot of Eglinton for shipment to Western Canada at \$17.50. Our quotations represent what consumers must pay to wholesale dealers. There is no business whatever doing between any of the large houses. Future prices here will have been pretty fully determined by the end of the next fortnight. Cable advices received on Wednesday last quoted Scotch warrants a shade lower than last week, at 49s. 6d. Remittances continue good.

**HATS AND CAPS.**—The manufacturers of hats are now preparing for their spring trade, and, in view of the approaching demand which is estimated from the large business done this season in Canadian-manufactured hats and caps, some of the large dealers have increased their producing facilities three-fold. We referred a few weeks ago to the establishment of a new industry in Montreal, the first in Canada, for the manufacture of fur felt hats, and it is pleasing to be able to note that Canadian manufacturers, in this line of goods, have already superseded American goods, being equal in quality and sold at lower prices.

**HIDES AND SKINS.**—The demand from tanners for green hides continues fully equal to the supply, and receipts from butchers during the past week have been as large as usual, say about 1,000 hides. All offering were readily disposed of at \$10, \$9, and \$8 respectively, for Nos. 1, 2, and 3. Stocks in New York are reported heavy, but none to speak of are held over in this market. *Lamb-skins* have further advanced during the week, and the average range of quotations now is from \$1 to \$1.10. Receipts for the week are very fair, comprising about 4,000, and the skins offering now are larger and contain more wool than at any time during the season. The demand, therefore, is quite keen, and for very choice lots as high as \$1.15 and \$1.20 has been paid. *Calf skins* nominally quoted at 12c. per lb.

**LEATHER.**—Trade for the week is reported quiet and steady; a fair amount of business has been done, chiefly with shoe manufacturers, who are only buying small lots of various descriptions from time to time, as their immediate wants shall render necessary. There is an entire absence of speculation in the market, and no large sales could be made, except at considerably reduced prices. Stocks of nearly all descriptions are ample for all requirements, light harness and light upper, being the exceptions. The best *sole* leather is not over-abundant, and prices therefore remain firm but unchanged. Shipments of Buffalo *sole* to England continue to be made regularly from this market, but last accounts report the English market a shade easier if anything. Remittances are good, as is usual at this season of the year.

**LUMBER.**—Almost all the lumber now at the mills is bought up by American dealers, who are holding it for advanced prices, which is a great relief to the manufacturers, as it is generally settled for at a certain date from purchase. Every available barge is now busy removing lumber from the mills, and shipments by rail will continue all winter as through rates are made almost as cheap as by boat.

**PROVISIONS.**—The market is reported quiet and steady, for most articles, but prices for some kinds of goods have undergone important changes during the week. The demand for *mess pork* has fallen off materially, and values are easier; sales now comprise only jobbing lots at \$18.50 to \$18.75. *Lard* is considerably

firmer; stocks in Chicago have been reduced to a very low point, and are accordingly quite light here. Prices, therefore, have advanced within the last couple of days, and Fairbanks is now quoted at 12½ to 12½; and other brands at 11½ to 11½. About 1,000 barrels of Fairbanks, in small lots, changed hands last Tuesday at 11½, prior to the advance. *Eggs* are in small supply, too, and, under a strong demand, the market rules firm, with an upward tendency. Prices have advanced about 2c. per doz. since our last issue, and sales of jobbing lots are now reported at 18c. The quotations asked are 17 to 18c., though for a good round lot probably less money would be accepted. Seven carloads have been shipped by dealers here to the American markets during the week; in New York Canadian eggs are worth 22½c. per doz. *Beef* dull and neglected; no *hams* in the market. *Tallow*, owing to the opening of two new rendering factories here, has advanced; rough tallow is now quoted ¼ to 2c. per lb. higher than last week, at 5c. and in some cases, we are told, even more has been paid, for choice clean qualities. Chandlers have, in turn, been obliged to put up the prices for rendered tallow, which is now quoted at 6½ to 7½c. as to quality.

**SEEDS.**—The season is now over, and prices remain merely nominal. A good deal of Timothy was sold during last month, but not much clover, which is not usually in demand in the fall of the year. There will be very little done in seeds here now until about next April; when the snow commences to melt away there is always more or less sown. There has been some little enquiry for clover on export account, but as yet there has been very little threshed out, and no considerable quantities can be shipped before some time in December. Meanwhile clover is quoted at 7½ to 8c. per lb., or \$4.50 to \$4.75 per bushel, and Timothy nominal at \$2.50 to \$2.75.

**TOBACCOS.**—Manufactured goods, both Blacks and Brights, continue in good demand, at steady and uncharged quotations, which will be found in our list of "Prices Current." The crop prospects in the United States this year have been fair, and the yield and quality are said to be equal to last year's crop. *Cigars*.—The first shipments of the new crop of Havannas have been received, and the quality is superior to that of last year; the yield has been light, and prices will likely be advanced. *Cigars* made lately from last year's crop show an improvement in burning quality, as compared with earlier productions. According to the new Act, passed during last session, a specific duty of 20 cents per lb. must be paid on all manufactured tobacco, plug or cut. Not a single ounce can be sold over the counter, except in plugs or package, sealed with the stamp of the Inland Revenue department, pasted on each package or box, as dealers are not now allowed to break bulk at all. The penalty for the first offence against the new law is \$200, and for the second, \$500.

**WOOL.**—The home market is still reported rather quiet. The demand for domestic descriptions is quite limited, and sales include only moderate-sized lots. Up to the present manufacturers have been pretty well stocked. Prices remain steady, at: for fleece, from 28c. to 31c., according to quality; for unassorted pulled, 28c. to 30c.; super, 27c. to 35c.; extra do., 35c. to 37c.; B super, 32c. and C do., 27c. A good deal of domestic fleece is held by dealers in Toronto, and in towns west of that city, which has been bought up at 30c. to 32c., at which figures many of the holders would doubtless be glad to part with it to-day. In foreign wools there has been considerable enquiry here during the week, and there have been sales of small lots of nearly all kinds at about our quotations. A small lot of Cape changed hands yesterday at 19c., and New Zealand scoured has sold in small lots at 60c. Several buyers are holding off for the arrival in this market of a cargo of Cape wool, now due at Portland, and an increased movement may be expected in this grade next week. A letter received to-day from a New

York dealer by a local firm, says: "We think Australian wool will be much dearer later on, and are not quite sure we may not see another 'boom.' Manufacturers have kept out of the market far too long for their own good; especially as the consumption of woollen goods was never larger."

## TORONTO WHOLESALE MARKETS.

(By special Telegraph from our own Correspondent.)

TORONTO, OCT. 7TH, 1880.

TRADE continues steady, with an average amount of transactions. Owing to shipments of breadstuffs the wharves and railway depots are scenes of marked activity. The dry goods trade is moderate, the principal business being in sorting up orders. Cotton and dress goods are in good demand, with firm prices; woollens in fair demand. Remittances, fair to good; hardware active with steady prices; groceries active; sugars quiet; leather active; provisions brisk.

**FINANCE.**—Towards the middle of the week stock market was active and firm, with largest business in Loan and Savings shares. Bank shares improved in bids except Merchants', which was 1 lower than on Tuesday. Montreal was wanted at 163. Toronto and Ontario rose ¼ in bid, but without sales. Commerce sold at 129 for twenty shares, and Standard at 93½ for ten shares. Dominion firm, with advanced bids of 1 per cent., but held at 135. Molsons was wanted at 97. Loan stocks in good demand and firmer. Freehold sold 162½, and Union at 135½. Building and Loan declined ½ in bid Imperial Savings, slight advance, and Farmers' Loan sold at 123 for ten shares, closing at 123 bid. London and Canadian advanced ¼, and Ontario Savings was higher, with a sale of 20 shares at 130, an advance of 1. London Loan rose ½. Western Assurance sold at 106½ for 6 shares. Canada Life advanced ¼, and Confederation Life ½ in bids. Consumers Gas declined ½, without sales. Debentures firm and higher; in some instances Ontario County 6s rose ¼ in bid. Townships without sellers.

**COAL.**—Fair trade is doing as the season advances. The feeling being that prices will fall, consumers are buying only for immediate wants. Prices as last quoted.

**COUNTRY PRODUCE.**—*Apples*.—An active market, but prices continue low on account of large receipts. Common are offered at 40c. to \$1 per barrel; good to better, from \$1.25 to \$1.50. *Eggs* are in good demand, and all coming forward are readily sold at 15½ to 16c. per dozen. Shipments to the United States active. One car left here Wednesday. *Potatoes*.—Fair trade only, on account of the large stock. Prices 45c. per bag and 40c. for car lots.

**DRUGS.**—Trade fair; market steady. Opium remains steady at \$9.50; Morphine firm at \$4.20; Quinine unchanged at \$3.75 to \$4. Camphor and Borax former quotations. Mercurials unchanged; Orange Shellac 50c. a pound for small quantities. Turpentine, still higher at 64c. per imperial gallon by the barrel. Linseed oil unchanged; raw quoted at 64c., and boiled at 67c. Senega root, 80c. Trade in heavy chemicals quiet; prices unchanged. Dye stuffs quiet, without change in prices.

**FISH.**—*Codfish*.—Prices unchanged. We quote New per 112 lbs \$5 to \$5.50; boneless, per lb, 5c to 6c; Sardines, 1s, 10½ to 11; do, ½s, 18½ to 19c; canned lobster, \$1.50 to \$1.80; Salmon, \$1.75 to \$2.10.

**FLOUR.**—Prices firm, with market very dull, and slight concessions would have to be made to effect sales. The latter part of last week there was moderate demand, and sales of Superior Extra were made at a bid to \$1.80, closing on Saturday with a sale at \$1.75. Choice Extra

sold on Friday at equal to \$4.75; on Wednesday Superiors were offering at \$4.75, and Extra at \$4.70.

**GROCERIES.**—Prices generally remain same with an improved demand for syrups at previous rates. *Coffee.*—Sales light; prices unchanged. Government Java is quoted at 30c to 31c; Singapore, 21c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c.—*Fruit.*—Valencias continue to move freely at 8½c; *Currants*, old, 5½c to 6½c; *Currants*, new, 7c to 7½c; *Sultanas*, 8; *Layers*, \$2.25; London Layers, \$3.00; *Loose Muscavels*, \$2.75; *Filberts*, 9½c to 10c; *Walnuts*, 16c to 10½c; *Almonds*, 19c to 20c; *Brazil nuts*, 10c to 11c; *Lemon peel*, 25c. *Pepper.*—Black continues steady at 1½; white is quoted at 15c to 16c. *Rice.*—\$4.50 to \$4.75 for large to small lots of good quality. *Syrups.*—Common, 50c; Amber, 55c to 60c; Amber, choice, 65c. *Sugars.*—Low yellow, 8½c to 8c; bright, do, 9c to 9½c; Granulated, 10½c to 11c. *Teas.*—Unchanged. Young Hyson, common, 37c to 40c; good to medium, 40c to 50c; finer sorts, 60c to 65c; Congou Teas, common, 33c to 40c; good 40c to 45c.

**GRAIN.**—*Wheat.*—There is a good demand from millers for Spring grades, and prices have ruled steady. Sales have been made almost daily of from one to five cars of No. 1 Spring at \$1.10, and of No. 2 at \$1.08. A car of Old No. 3 Spring, not quoted in last report, sold on Thursday at \$1, but new No. 3 was held at \$1.05 without demand. On Saturday, No. 2 Red Winter sold at \$1.05; demand good for No. 2 Fall at \$1.01, but no sales have been reported. Market Wednesday quiet, with sale of No. 2 Spring at \$1.08, and Red Winter off-ring at \$1.05, without bids. *Barley* is in good demand. A large number of transactions are reported during the week, but the Oswego market has not been favorable to high prices. Although an easier feeling exists here, prices have been well sustained; No. 1 has been sought after, and sales have been made at 7½c, Friday and Monday. A car load was offered on truck Wednesday at 70c, without bids; No. 2. Choice sold at 68c on Friday; 67c on Saturday, and 67c on Tuesday; Ordinary No. 2 is selling daily at 64c to 65c, quotation Wednesday being 64c. Little of No. 3 extra offering; sales were made Monday at 59c, and that price would be paid to-day. No. 1 sold Wednesday at 71c, and No. 2 at 64c. *Oats.*—Market quiet, and transactions limited on account of small offerings, and prices are higher than last week in consequence. Cars sold on Friday at 30c on truck, and 31c to 31½c were paid Tuesday. Some enquiry; 32c was the quotation on Wednesday. *Peas.*—Better demand, but offerings are small; prices unchanged. *Rye.*—Market firm; demand large, buyers readily paying at from 80c to 85c. All offering is readily sold. *Corn* unchanged. *Oatmeal* unchanged. *Cornmeal* quiet and unchanged. *Bran.*—There is some scarcity, but cars to arrive are offered at \$10 per car; sold at \$9.50. *Hops.*—Market inactive; prices steady at 25c to 30c.

**HIDES AND SKINS.**—The market is firm; trade good, partly owing to continued high prices in the United States, and dealers are paying 9½c for cows, 10c for steers. *Calfskins.*—Trade dull; price unchanged. *Lambskins* show a fair trade, with an advance of 10c this week, making the price \$1.10. *Sheepskins* are becoming more valuable on account of the wool. *Tallow.*—Trade good during the past week, and sales of rendered have been made at 6½c to 7c, dealers paying 3½c for rough and 5½c for rendered.

**HARDWARE.**—Trade moderately active, but the bulk of the business being done is in general shelf goods, axes, saws, etc., receiving the greatest demand as the lumbering season approaches. Travellers' reports are more encouraging as the season advances. *Antimony.*—Prices 18c to 19c per lb. *Axes:* Peerless, Luberman's Pride, Forest King, and Forest Queen, from \$8.50 to \$10. *Axes:* No. 1 half patent short beds 7, \$3.08; 1, \$3.08; 1½, \$4.00; 1½, \$4.75;

1½, \$5.83; 1½, \$7.58; 1½, \$10.41; 1½, \$12.50, with 25 per cent off. *Rabbit Metal*, 8c to 25 per lb, according to quality. In Barbed Fencing Wire there is little doing, and prices are unchanged. *Horax*, per lb, 15c to 17c. In Canada plates prices are steady at \$3.75 to \$4.00 per box for Pen; Arrow, none; Hation, \$3.50. *Carriage Springs*, bright elliptic, 14 inch, 14½c per lb; do do, 14 inch and upwards, 13c per lb; black elliptic, 14 inch, 13c per lb; do do, 14 inch, 12½c per lb; side or Concord Springs same price as above; Sulky Springs, 14 inch, \$6; do do, 14 inch, \$3.50; bright sent springs, 1 inch, \$2.60; do do, 14 inch, \$2.75; do do, 14 inch, \$3, with 25 per cent off. *Galvanized Iron.*—There is a fair enquiry at the following prices: 6½c to 7c for No. 28; half cent less for No. 26. In *Gauge Glass* there is a better business reported, and stocks are said to be fair. Up to 25 inches, \$1.70 to \$1.80; from 26 to 40 inches, \$2.41; to 50 inches, \$2.40; 52 to 60 inches, \$2.65. *Glue*, per lb., 8c to 20c. *Coopers' hoops*, \$2.50 to \$2.75. *Horse Shoes and Nails.*—Moderate demand for nails, price firm. *Horse Shoes*, Rhode Island pattern, are \$4 to \$4.25; horse nails, which are in good supply, are quoted: Woodford's P. & F., C. P. & F., P. B. P. & F., 13c to 15c. *Bar Iron.*—Ordinary, \$2.10 to \$2.20; Refined horse shoe bars, \$2.40; black sheets, \$3.00; Swedish iron, \$4.75, and Norway, \$5.00, per 100 lbs. *Pig Iron.*—Demand from country this week has been small, but prices are steady at \$24.50 to \$25 for Siemens. The market is bare of other kinds. *Iron Wire.*—No. 6, per bundle, \$2.25 to \$2.40; No. 9 per bundle, \$2.60; No. 12, per bundle, \$2.90; No. 16, per bundle, \$3.40. *Sheet Iron.*—Russia, 11c to 12c; boiler plate, \$2.75. *Manilla rope*, from 9½c to 10c per lb. Full stocks always on hand. *Russia deep sea*, 15½c to 16½c. *Yoder.*—Blasting Canada, \$3.50 to \$3.75; F. F. Canada, \$4.75 to \$5; F. F. Canada, \$5 to \$5.25. *Curtis and Harvey's* sporting diamond grain powders are in full stock here now. Nos. 3, 4, 6, \$9 to \$10 per dozen; F. F. Loose, \$4.75 to \$5; F. F. F., \$5. *Steel.*—Case, 13½c; Spring, 3½c per lb.; tire shoe, 33c; sleigh shoe, \$2.75 to \$3; caulking, \$3.50 to \$4; tire, 4c to 4½c per lb.; steel mould boards, 4c to 4½c per lb.; shot, 6c to 6½c per lb.; Tin—block tin, 27c to 28c per lb.; Grain, 28c to 29c. *Tinned sheet iron*, no change. *Tin Plates.*—Orders somewhat restricted—*I. C. Coke*, 1 x 14, \$5.50 to \$6; *I. C. Charcoal*, 10 x 14, \$6.50 to \$6.75; *I. X. Charcoal*, 10 x 14, \$8.50 to \$8.75; *I. X. X. Charcoal*, 10 x 14, \$10.50 to \$11; *I. X. X. X. Charcoal*, 14 x 20, \$12.50 to \$12.75; *D. C. Charcoal*, 12½ x 17, \$5.50 to \$6; *D. X. Charcoal*, 12½ x 17, \$8 to \$8.25. *White Lead*, \$1.50 to \$2 per keg of 25 lbs. *Zinc*, present quotations 6½c to 7c.

**LEATHER.**—A fair trade continues to be done at following unchanged quotations: Spanish sole No. 1, all weights, may be quoted at 29c to 31c; Spanish sole No. 2, 24c to 28c; slaughter sole, heavy, 29c to 30c; slaughter sole, light, 29c to 31c; Buffalo sole, 22c to 25c; hemlock harness leather, 30c to 33c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 38c to 44c; upper, light, 39c to 45c; kip-kins, French, \$1.10 to \$1.20; kip skins, English, 80c to \$8; Chicago slaughter kip, 65c to 70c; native slaughter, 60c to 70c; New York real kips, 70c to 75c; splits, large 30c to 32c; buff, 17c to 19c; pebble, 16c to 18c; russets, shoe, 39c to 45c; russets, saddlers', \$6.50 to \$8; hemlock calf, 39c to 40 lbs., per doz. 75c to 85c; Hemlock, light, 50c to 65c; French calf, \$1.30 to \$1.40.

**LIVE STOCK.**—*Cattle.*—Business is very quiet, the chief cause being the unfavorable state of last week's markets. Offerings have been small but apparently sufficient for demand, which is light, owing principally to the poor quality. Offerings for export have decreased, and shippers show a falling off. Cattle weighing from 1200 to 1400 average from \$4 to \$4.75. Butchers' cattle brought from 2½c to 4c, which is the principal quality offering. Receipts about 30 carloads against 42 last week. *Sheep.*—The number of sheep offering is not

large; demand weak; little doing for export, and those that offer are taken by local butchers. Prices remain steady at 4c to 4½c per lb. *Lambs.*—Are, in brisk demand, and prices are firm. Receipts sufficient to meet all wants. Sales have been made at \$2.75 to \$3.25, and even \$3.50 for some few extra animals. *Calves.*—are in moderate demand at unchanged prices. First class, \$7 to \$11; Second class, \$6 to \$8; and third class, \$3 to \$4. *Hogs.*—Market firm throughout the week, with sales of store hogs at 4c to 4½c; fat ones bring from 5c to 5½c, and a few extra ones sold yesterday at 5½c.

**ONS.**—Cod unchanged, at 55c to 60c; Straits unchanged, at 50c to 55c; Gambier easier, at 5½c to 6c; Smach lower, at 5½c; Degras lower, at 6c to 7c.

**PROVISIONS.**—Stocks generally are very light. *Butter.*—Trade well supplied with pound rolls, which sell at 22c to 24c; choice tubs or crocks, dairy, bring 21c to 22c. *Cheese.*—Market firm, but prices are unchanged. At the factories prices range from 13½c to 13½c per lb. A lot of 60 lb. boxes sold at 13c at Ingersoll; 13½c was bid and refused for September make. *Lard.*—In active demand, with no stock of Canadian made on hand. Dealers are trading entirely in American stocks. Canadian tubs and puns are held at 12½c; American refined at 13c.

#### Special Notices.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

J. M. J.

"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—Beaconsfield."

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches."

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble."

"LES RELIGIEUSES HOSPITALIÈRES

"DE L'HOTEL DIEU DE ST. JOSEPH.

Montreal, July 24th, 1880.

Such letters as the above are being constantly received, and indicate the care and attention which Messrs. G. & G. are devoting to the cultivation of vines, small fruits, etc. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

**J. CLINTON COLLINS & CO.,**  
GENERAL COMMISSION MERCHANTS.

**FRUITS AND DAIRY PRODUCTS**

A SPECIALTY.

104 MCGILL STREET, MONTREAL,

[Opp. main entrance St. Ann's Market.]

References:—M. H. Gault, Esq., M. P. Montreal; Cochrane, Cassils & Co., boot and shoe manufacturers, Montreal; Theo. B. Collins, Esq., Merchant, Millbrook, Ont.

Correspondence invited

Established 1845.

**D. Rees & Co.,**  
**CURERS OF PROVISIONS**

AND

**PACKERS OF BEEF & PORK,**

46, 48 & 50 GREY NUN STREET,

MONTREAL.

**PORK, BEEF and LARD**

Of the finest quality constantly on hand.

## AMERICAN MARKETS.

Chicago, Oct. 7, 1.02 p.m.—Wheat, Oct., 94c; Nov., 95c. Corn, Oct., 39c; Nov., 40c; Dec., 40c. Oats, Oct. and Nov., 29c. Pork, 1.01 p.m.—Oct., \$18.00 to \$18.25; Nov., \$12.12. Lard, Oct., \$8.37; Nov., \$7.97.  
Milwaukee, 1.05 p.m.—Wheat, Oct., 94c; Nov., 95c; Dec., 96c.

Hds. CHOICE PORTO RICO SUGAR.

Puns. } BARBADOES MOLASSES.

Bbls.

Bbls. CLARIFIED LIME JUICE.

Puns. DEMERARA and JAMACIA RUM.

FISH and FISH OILS.

POPES Celebrated narrow oysters.

TO ARRIVE

LABRADOR HERRINGS.

**J. & R. McLEA.**

8 Common Street, Montreal.

## PORTLAND KEROSENE OIL.

Refined Petroleum, 120 test.

Ligonia Water White, 150 test.

FOR SALE

BY THE BARREL or CAR LOAD.

**WM. ELLIOT,**

CORNER

ST. LAWRENCE and ST. CATHERINE Streets.  
P. O. Box 563.

Agent for the Portland Kerosene Oil Company.

**J. A. VAILLANCOURT**  
COMMISSION**Produce & Provision**  
Merchant,449 Commissioners Street,  
MONTREAL.

Correspondence invited and references given

**JOHN S. SHEARER & CO.,**  
CANADIAN AND EUROPEAN  
MANUFACTURES, MONTREAL.Knitted Goods, Tweeds, Yarns, Worsted Coatings,  
Fancy Does, Milton Cloths, Serges, Velvetines, Silks,  
Fringes, Braids, Bindings, Italian Cloths, Prints,  
Selvages, Rubber Goods, etc. The Wholesale Trade  
only supplied. Agents in Canada for WILLIAM  
LINDSAY & CO., Shippers and Forwarders, of  
Liverpool, London and Glasgow.**Ross, Hall & Co.,**  
65 ST. PETER STREET,  
—OFFER FOR SALE—GENUINE GRENOBLE WALNUTS!  
IN BALES.

FRESH FILBERTS!

FINE SOFT-SHELL ALMONDS!  
IN BAGS.

Boxes Castile Soap!

Cases Olive Oil!

Barrel Sesame Eating Oil

ALSO

Italian Macaroni and Vermicelli,  
AND A FEW GENUINE**PARMESAN CHEESE!**  
IN TUBS.

By W. E. SHAW.

ESTATE OF THE  
LATE THOS. CRATHERN.Sale of the whole of the Stock of Gro-  
ceries, Fire-Proof Safe, Horses, Waggon,  
&c., &c.Will be sold by Public Auction, at the Store,  
No. 1363 ST. CATHERINE STREET, known as the  
EUROPEAN WAREHOUSE, on**MONDAY Next, 11th Inst.**The whole of the well-assorted stock of Teas,  
Pickles, Sauces, Preserves, Potted Meats, Can-  
ned Fruits and Vegetables, Hams, Comb Honey.  
Large assortment of Glass, Preserve Jars,  
Biscuits, and other Shelf Goods.


ALSO,

Splendid Tea and Coffee Canisters, Stock  
Barrels, Refrigerators, large Fairbanks' Plat-  
form Scales, Stoves, three very fine Brass Coun-  
ter Scales and Weights, Scoops, Measures, &c.,  
Taylor's Fire-Proof Safe, Pair of Horses, Har-  
ness, two Express Waggon with covers, two  
Express Sleights, and other sundries.The stock will be found well assorted, and all  
fresh goods.The Horses, Waggon and Safe will be put  
up at 4 o'clock in the afternoon.Horses can be seen on the premises early on  
the day of sale.The lease of the centrally situated premises—  
splendidly fitted up, as they are, with Black  
Walnut-top counters, handsome Shelving, Ta-  
bles, Gas Fixtures, Office Partitions, Office Desk,  
Signs, Awnings &c., &c. until the 30th of  
April next, will be sold by auction immediately  
before the sale of the stock in trade and a  
lease for a further term can be arranged with  
the proprietor at once or any time before the  
first of February next.Sale to commence at TEN o'clock in the  
forenoon.W. E. SHAW, Auctioneer.  
J. M. M. DUFF, Curator.

Montreal, 5th Oct., 1880.

Housekeepers Favorite in leading Cities of the Dominion.

**PRINCESS**



**BAKING POWDER**

**ABSOLUTELY PURE.**

No other preparation makes such light, flaky hot  
breads, or luxurious pastry. Can be eaten by dys-  
peptics without fear of the ill resulting from heavy  
indigestible food. Commended for purity and  
wholesomeness by the eminent Analytical Chemists:Prof. Cross, Toronto University, Toronto. G. F.  
Girdwood, M.D., Prof. of Chemistry, McGill College,  
Montreal. Wm. F. Hosi, Government Analyst, St.  
John, N.B. Patronized by H.R.H. Princess Louise  
and H.E. the Earl of Dufferin, Gov. Gen'l. of Canada.  
(See letters in the "Princess" Baker). Send for  
sample, Chemists' reports, "Princess" Baker, &c., &c.  
**WM. LUNAN & SON, Sole Proprietors,**  
SOREL, Que., Canada.**S. CARSLY,**

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 St. Bartholomew Close,

London.

IN STOCK THIS DAY AND  
TO ARRIVE:CASHMERE JERSEYS, in leading  
Colors.LADIES' SCOTCH WOOL Underwear  
GENTS' do do doLatest Productions in FANCY DRESS  
GOODS. Send for Samples.BLACK WOOL DIAGONALS and  
BEAVERS, special Lines. Extra  
value.SCOTCH CHEVIOT ULSTERINGS.  
A large assortment.SCOTCH TWEEDS. Latest novelties.  
We invite special attention to these.Newest Styles, immense Stock and Bottom  
Prices in

MILLINERY ORNAMENTS,

FANCY DRESS BUTTONS,

MANTLE, COAT &amp; VEST do.

SCOTCH FINGERING YARNS, the  
largest variety of Colors in the  
Dominion.SCOTCH WHEELING, newest shades  
in Plain, Random and Heather  
Mixtures.

BERLIN WOOLS, Full Line.

SEND FOR PRICE LIST.

**S CARSLY,**

113 ST. PETER STREET, Montreal.

Insurance.

**THE LANCASHIRE INS CO.**

Having purchased and taken over the business of the SCOTTISH COMMERCIAL INS. CO., guarantee the policies of the latter Company issued in Ontario and Quebec prior to and inclusive of 10th April last.

The undersigned beg to impress upon the holders of these policies that it will be still necessary to comply with all the conditions thereof in same manner as if no transfer of the business had taken place, with this exception, viz: That all notices required to be given by those conditions and all policies requiring endorsement must now be sent to the undersigned Chief Agents of the Lancashire Insurance Company at Toronto.

Policy holders in the province of Quebec will please forward such notices or policies through some one of the Companies' agents in that province. These agents are as follows:

- Montreal—A. R. BETHUNE.
- Quebec—JAS. F. BELLEAU.
- Three Rivers—D. C. PENLAND.
- Sherbrooke—W. C. LYFORD.
- St. John's—WM. COOTE.
- Chief Office for Ontario and Quebec—Canada Permanent Building, Toronto.
- S. C. DUNCAN CLARK & CO.**  
Chief Agents for Ontario and Quebec.
- A. R. BETHUNE**, 329 Notre Dame St.,  
Montreal, Agent.

Insurance.

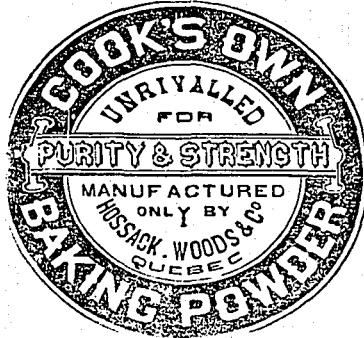
**DOMINION FIRE & MARINE INSURANCE CO.**

Head Office—HAMILTON, Can.  
Deposit with Dominion Gov't.. \$50,000.  
JOHN HARVEY, of J. Harvey & Co., *President*.  
F. R. DESPARD, *Manager*.

H. P. ANDREW, Agent, Toronto,

HEAD OFFICE FOR PROVINCE OF QUEBEC:  
119 St. Frs. Xavier St.  
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JOHN F. NOTT, *Joint*  
CHAS. D. HANSON, *General Agents.*



FOR SALE BY ALL LEADING GROCERS.

Insurance.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

LIFE AND FIRE.  
Invested Funds. . . . . 30,500,000  
Funds Invested in Canada . . . . . 900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:  
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Agencies Established Throughout Canada  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

Established 1803.

**IMPERIAL Fire Insurance Comp'y OF LONDON**

HEAD OFFICE FOR CANADA:  
Montreal, No. 6 HOSPITAL Street  
RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg.  
Paid-up Capital, - \$700,000 Stg.  
ASSETS, . . . . . \$2,222,552 Stg.

**RATES REDUCED.**

**The STANDARD LIFE ASSURANCE COMPANY.**

Established 1825.  
Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks . . . . . over \$ 0,000,000	Claims paid in Canada, over	\$1,200,000
Invested Funds . . . . . 26,000,000	Investments in Canada, over	1,000,000
Annual Income . . . . . about 4,000,000		
or over \$10,000 a day.		
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.		

**Division of Profits, 1880.—Special Notice.**

The Profit which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. H. RAMSAY, Manager, Can.

**CONFEDERATION LIFE ASSOCIATION.**

Incorporated by special Act of the Dominion Parliament.  
Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.  
Capital and Assets, 31st Dec., 1879, \$906,337.

**Head Office . . . TORONTO, ONTARIO.**

PRESIDENT, VICE-PRESIDENTS.  
SIR W. P. HOWLAND, C.B. K.C.M.G. HON. W. McMASTER,  
Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

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Halifax.
  - Hon. T. N. GIBBS,  
Bert Wilkes, Esq.
  - Hon. ISAAC BURPEE, M.P.
  - W. H. BEATTY, Esq.
  - EDWARD HOOPER, Esq.
  - Actuary: C. CARMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.
  - Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
Manager for New Brunswick,  
**Major J. MACGREGOR GRANT, St. John.**
  - J. HERBERT MASON, Esq.  
JAMES YOUNG, Esq., M.P.C.  
F. A. BALL, Esq.  
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S. NORDHEIMER, Esq.  
W. H. GIBBS, Esq.  
A. McLEAN HOWARD, Esq.
  - J. K. MACDONALD,**  
Managing Director.  
Manager for Nova Scotia,  
**AUGUSTUS ALLISON, Halifax.**

**LONDON & LANCASHIRE LIFE ASSURANCE CO.,**

Of London, England.

CANADA BRANCH.  
Head Office, . . . . . 42 ST. JOHN STREET,  
MONTREAL.

**BOARD OF DIRECTORS.**  
Hon. D. A. SMITH, M.P., Chairman EDWARD MACGAY, Esq., Dp'y.-Chairman,  
JOHN OGLIVY, Esq. (Messrs. Ogilvy & Co.)  
ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)  
JAS. S. HUNTER, Esq., N.P.  
This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

**\$110,000.00**  
In addition to which the WHOLE OF THE EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices.  
Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.  
Policies almost entirely FREE of condition and unchallengeable on any ground whatsoever, connected with the document on which the Assurance was granted, after they have been in existence five years.

**GENERAL AGENTS.**  
FRANK HOLLOWAY, Quebec. GEO. M. GREER, Halifax.  
J. A. MILL, Ottawa. S. BRUCE HARMAN, Toronto.  
J. H. ROBINSON, Belleville. J. B. MOORE, Brantford.

**INSPECTORS:—GEO. RENNIE; DAVID DOWNS.**  
Active Agents wanted Where the Company is not already represented. Apply to or address,

**WILLIAM ROBERTSON,**  
Manager for Canada, Montreal.

Insurance.

**THE ACCIDENT INSURANCE COMPANY OF CANADA.**

*Incorporated by Dominion Parliament, A.D., 1872*

Authorize Capital, . . \$250,000.

**HEAD OFFICE, MONTREAL.**

President, Vice-President,  
Sir A. T. GALT. JOHN RANKIN, Esq.,  
MANAGER.

**EDWARD RAWLINGS.**

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

**Bonds of Suretyship**

FOR

**EMPLOYEES IN POSITIONS OF TRUST.**

**THE CANADA GUARANTEE COMPANY**  
Is specially devoted to the issue of the above Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

**SPECIAL TO BANK OFFICERS.**

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET,  
Corner of McGill Street.

**STOCKS AND BONDS.**

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices Oct. 7.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	128 129
Dominion Bank	50	1,000,000	970,250	310,000	4	132 135
Du Peuple	50	1,400,000	1,600,000	240,000	2	80 81
Eastern Townships	50	1,400,000	1,320,000	80,000	3 1/2	96 97
Exchange Bank	100	1,000,000	1,000,000	220,000	3 1/2	91 92 1/2
Federal Bank	100	1,000,000	1,000,000	741.00	4	1 1/2 108 1/2
Hamilton	100	1,000,000	839,130	160,870	4	100 110
Hochelaga	100	810,000	500,000	310,000	2 1/2	91 92 1/2
Imperial Bank	100	913,000	886,094	100,000	3 1/2	100 110
Jacques Cartier	25	500,000	500,000	0	0	91 92 1/2
Maritime	100	830,570	599,340	231,230	0	105 106 1/2
Merchants' Bank of Canada	100	5,798,267	5,516,146	478,000	3	98 99
Molson Bank	50	2,000,000	1,959,455	100,000	4	153 154
Montreal	200	12,000,000	11,989,230	5,000,000	4	80 81
Nationale	100	2,000,000	2,000,000	100,000	3 1/2	86 87
Ontario Bank	40	3,000,000	2,936,756	100,000	3	91 92 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2	92 94
Standard	50	509,750	509,750	7,000	3 1/2	131 137
Toronto	100	2,000,000	2,000,000	600,000	3 1/2	77 80
Union Bank	100	2,000,000	1,992,990	0	2	93 95
Ville Marie	100	1,000,000	919,370	0	0	49 100
Building and Loan Association	25	750,000	778,214	0	3 1/2	137 146
Canada Cotton Co.	50	1,500,000	600,514	310,000	4 1/2	123
Canada Landed Credit Co.	50	2,000,000	2,000,000	350,000	6	73 75
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	579,850	0	110 110
Dominion Savings & Investment Soc.	50	800,000	800,000	0	2 1/2	123 124
Dominion Telegraph Co.	50	600,000	600,000	0	4	162 162
English Loan Co.	100	6,000,000	0	4,279,341	4	144 145 1/2
Farmers' Loan and Savings Co.	50	1,000,000	500,000	50,000	4	117 119
Freehold Loan & Savings Co.	100	1,050,000	690,080	284,024	5	40 47
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	101 105
Hudson Cotton Co. & Loan Soc.	50	1,000,000	877,100	245,000	5	129
Huron & Erie Sav. & Loan Soc.	50	4,000,000	500,000	61,000	4	57 57 1/2
Imperial Savings and Investment Soc.	50	4,000,000	500,000	143,000	5	148 149
London & Can. Loan & Agency Co.	50	434,700	22,760	20,464	4 1/2	108
London Loan Co. of Canada	50	2,000,000	2,000,000	0	0	108
Montreal Telegraph Co.	40	2,000,000	1,300,000	0	5	108
Montreal City Gas Co.	10	2,000,000	1,000,000	0	0	108
Montreal City Passenger Ry Co.	50	600,000	600,000	0	0	108
Montreal Cotton Co.	50	600,000	481,027	0	0	108
Montreal Investment and Building Co.	50	1,000,000	55,000	75,000	3 1/2	108
Montreal Loan & Mortgage S'y	50	1,450,000	250,000	11,500	3 1/2	108
National Investment Co.	50	1,000,000	959,000	158,000	5	108
Ontario Saving and Investment S'oy	100	250,000	250,000	10,000	3	108
Provincial Permanent Building Soc.	100	1,500,000	1,500,000	0	2 1/2	108
Richelieu & Ontario Nav. Co.	50	600,000	600,000	0	5	108
Toronto City Gas Co.	50	600,000	600,000	0	5	108
Union Loan and Savings Co.	50	500,000	462,762	100,000	5	108
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	108

**TO THE SHOE TRADE.**

**The Dann Boot and Shoe Co.,**

767 CRAIG STREET, MONTREAL,

Are now manufacturing full lines of Boots and Shoes in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cocks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

"BEAT CREATION."

**MALPEQUE OYSTERS**

IN THE SHELL.

CONSIGNMENTS NOW ARRIVING.

**J. C. GORDON & Co.,**  
31 & 33 ST. NICHOLAS, MONTREAL.

WHOLESALE FISH DEALERS.

**Carriage Hardware.**

FIFTH WHEELS,  
CLIPS,  
CLIP-KING BOLTS,  
STEPS,  
SHAFT COUPLINGS, &c.,

Manufactured by

**GEORGE GILLIES,**  
GANANOQUE, Ont.

**SECURITIES.**

SECURITIES.	Montreal Oct. 7.
Can. Government Debentures, 6 p. ct. 1877-80	104 1/2
Do. do. 5 per ct., 1885	103 1/2
Do. do. 5 per ct., 1886	100 1/2
Dominion 6 per ct. stock	105
Dominion 5 per cent. Stock	104
Montreal Harbor Bonds 6 p. c.	103 1/2
Do. Corporation 6 per ct. Bonds	106
Do. 7 per ct. Stock	127 128 1/2
Toronto City 6 per ct. 1888	106
Co. Debentures, (Ont.) 20 years 6 per ct	107 1/2
Township Debentures, (Ont.) 6 per ct	108

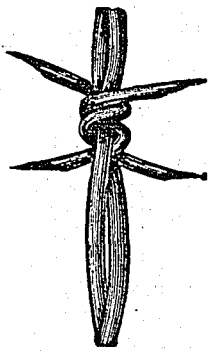
**EXCHANGE.**

EXCHANGE.	Montreal, t. 7.
Bank of London, 60 days	8 1/2 to 8 1/2
Gold Drafts on New York	prem

Railway and Other Stocks.	Quotations, Sept. 28.
Atlantic St. Lawrence Riv. 6 p. c.	all
Do. 6 p. c. St. M. Bonds	122
Do. do. 3rd Mort. 1891	104
Do. do. 4th Mort. 1891	125
Buffalo and Lake Huron 6 p. c. lat. M.	114
Do. do. 5 1/2 p. c. 2nd Mort.	114
Do. Preference	114
Can. Central 5 p. c. lat. M. Bds.	114
Canada Southern 1st Mort. 3 p. c.	114
Grand Trunk of Canada	114
Do. 5 1/2 Mort. Bds. lat. charge, 6 p. c.	114
Do. do. 2nd do	114
Do. do. 3rd do	114
Do. do. 4th do	114
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Do. do. 100th do	114

WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 7, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>		Sal Soda.....	\$ 00 1 20	Japan, fine to choice lb.	\$ 0 40 0 53	<i>Batty's</i> Nabob Pickles, doz	\$ 4 00 0 00
Men's Thick Boots.....	2 20 3 00	Tartaric Acid.....	0 57 0 60	Japan Nagasaki.....	0 25 0 30	Mixed do.....	2 30 0 00
" Split.....	1 75 2 25	Bleaching Powder.....	1 60 1 75	Y. Hyson common to gd	0 33 0 40	" Nabob Sauce, pts	3 60 0 00
" Interior.....	1 40 1 50	Citric Acid.....	0 85 0 80	Y. Hyson fine to finest, lb	0 42 0 45	" 1-pt	2 75 0 00
" Kip Boots.....	2 75 3 25	Camphor Eng. Ref.....	0 45 0 48	Cumprd., fair to med.	0 33 0 38	Spices: Cassia..... per lb.	0 15 0 22
" Calf Boots, pegged.	3 00 3 50	Am. Ref.....	0 40 0 42	" Good to fine	0 60 0 60	" Mace..... per lb.	0 90 1 00
" Kip Brogan.....	1 35 1 50	Gum Arabic, per lb.	0 20 0 35	Gumpr. Finest.....	0 65 0 70	Cloves.....	0 36 0 47
" Split do.....	1 00 1 10	" Fraj.....	0 45 0 50	Imperl., med. to gd	0 33 0 38	Nutmegs.....	0 60 0 90
" Buff Congress.....	1 60 2 75	Copper per 100 lbs.	0 95 1 00	" Fine to finest.....	0 45 0 65	Jamaica Ginger, Bl.	0 22 0 23
Wom's Pibbled & Buff Bals	1 10 1 40	Blue Vitrol.....	0 6 0 7	Twankay, com. to gd.	0 20 0 22	Jamaica Unbl.	0 18 0 21
" Split do.....	0 90 1 10			Colbig.....	0 33 0 38	African.....	0 10 0 13
" Prunella do.....	0 50 1 50	<b>Dry Goods.</b>		Colgou common.....	0 26 0 32	Pimento.....	0 15 0 16 1/2
" Inferior do.....	0 45 0 50	(See <i>Mumf's of Cotton</i> )		" med. to good.....	0 35 0 40	Pepper.....	0 11 0 12 1/2
" Cong do.....	0 50 1 25	<b>Flour.</b>		" fine to finest.....	0 41 0 60	Mustard, 4 lb. Jars.	0 19 0 20
" Buckins. do.....	0 60 0 80	Superior Extra.....	5 20 5 25	Scuchong common.....	0 28 0 30	1 lb. "	0 24 0 25
Misses' Pibbled & Buff Bals	0 95 1 10	Extra Superline.....	5 15 5 00	" med. to good.....	0 33 0 45	Rice: Arracan, &c p. 100 lb.	4 00 4 35
" Split do.....	0 75 0 90	Strong Bakers.....	5 50 6 30	Fine to choice.....	0 50 0 70	Sago..... per lb	0 06 0 07
" Prunella do.....	0 60 1 10	Fancy.....	0 09 0 00	Coffees, green Mocha per lb.	0 30 0 35	Tapioca, Pearl.	0 09 0 10
" Cong do.....	0 60 0 70	Spring Extra.....	5 20 5 25	Java.....	0 23 0 30	Flake.	0 03 0 03
Childs' pibbled & Buff B's	0 50 1 00	Superline.....	4 65 4 70	Maracabo.....	0 21 0 23	<b>Glass.</b>	
" Split do.....	0 50 0 60	Fine.....	4 10 4 20	Cape.....	0 19 0 20	7 1/2 x 9 1/2, 7 x 9, 5 x 10.....	0 00 1 75
" Prunella do.....	0 50 0 75	Middlings.....	4 00 4 10	Rio.....	0 18 0 20	10 x 12, 10 x 14.....	0 00 1 90
Infants' Cacks pr. doz.....	4 00 6 00	Pollards.....	3 69 3 70	Singapore & Ceylon	0 22 0 27	12 x 16, 14 x 20.....	0 00 2 20
<b>Dry Produce.</b>		Ont. Bags.....	2 60 2 70	Chicory.....	0 12 0 12 1/2	18 x 24.....	0 00 2 20
Creary.....	0 26 0 00	City Bags.....	3 00 3 05	<b>Sugars, (Cks. &amp; Brs.)</b>		<b>Hardware.</b>	
Townships, choice select's	0 22 0 23	Oatmeal.....	4 30 4 35	Porto Rico..... per lb	0 07 1/2 0 08 1/2	Tin: Block, per lb.....	0 25 0 00
" choice lines dairies	0 20 0 21	Barley.....	2 65 2 70	Cuba.....	0 07 1/2 0 08 1/2	Grain.....	0 20 0 00
Brockville, choice select's	0 20 0 21	Buckwheat.....	4 25 0 30	Barbadoes..... per lb.	0 07 1/2 0 09 1/2	Copper: Ingot.....	0 17 0 18
" choice lines dairies	0 19 0 20	<b>Fruits—Green.</b>		Yellow Refined.....	0 07 1/2 0 09 1/2	Sheet.....	0 25 0 27
Morrisburg, choice select's	0 22 0 00	Apples, American.....	1 00 0 50	Cubes.....	0 10 0 11	<i>Can Nails:</i> 12 dy to 7 in.,	3 10 0 00
" choice lines dairies	0 20 0 19 1/2	Canadian.....	1 41 2 03	Granulated.....	0 10 0 10 1/2	3 ins and larger.....	3 55 0 00
Western Dairy, choice lines	0 19 0 20	<b>Grain.</b>		Syrups—Extra..... per gal.	0 54 0 62	2 & 2 1/2 ins. p. 100 lb. keg.	8 60 0 00
" fair to good.....	0 17 0 18	Canada White, No. 1.....	1 10 1 12	Good.....	0 50 0 63	2 & 2 1/2 ins. "	8 60 0 00
Kamouraska.....	0 60 0 00	" Spring No. 2.....	1 15 1 18	Fair.....	0 44 0 50	Shingle 1 1/2 & 1 1/2 ins.	3 60 0 00
Cheese, finest.....	0 12 0 13	Red Winter.....	1 10 1 12	Molasses (Barbadoes) "	0 46 0 60	Lath 1/2 ins. p. 100 lb. keg.	4 10 0 00
<b>Drugs &amp; Chemicals.</b>		Extra White Michigan.....	1 10 0 00	Trinidad.....	0 38 0 42	<i>American Shingle Nails:</i>	
Aloe Cape.....	0 16 0 17	White Michigan No. 1.....	1 09 1 10	Maple.....	0 27 0 32	Best Blood	
Alum.....	1 85 2 00	Red Winter, No 2 Toledo.	1 15 1 09	<i>Fruit: Loose Muscatel, box</i>	2 45 2 65	1 1/2 in per 100-lb. keg.....	4 30 0 00
Borax.....	0 13 0 15	Spring, Chicago No. 2.....	1 04 1 05	Good.....	2 20 2 40	Shingle per 100-lb. kg.....	3 70 0 00
Castor Oil.....	0 94 0 10 1/2	Spring, Milwaukee No. 2.....	1 05 0 69	Fair.....	0 54 0 62	Common Pattern.	
Caustic Soda.....	2 50 2 75	Oats, No. 2.....	0 95 0 31	Molasses (Barbadoes) "	0 46 0 60	Shingle per 100 lb kg.....	3 60 0 00
Cream Tartar.....	0 31 0 34	Barley.....	0 95 0 75	Trinidad House.....	0 38 0 42	Lath.....	4 10 0 00
Epsom Salts.....	1 25 1 40	Peas..... per 66 lbs.	0 25 0 53	Maple.....	0 27 0 32	<i>Finishing Nails:</i>	
Extract Logwood.....	0 0 0 10	Rye.....	0 85 0 91	<i>Fruit: Loose Muscatel, box</i>	2 45 2 65	1 in. to 1 1/2 in. p. 100 lb. kg	6 50 7 50
Indigo Madras.....	0 85 1 00	Corn in bond.....	0 62 0 63	Sultans.....	0 08 0 10	1 1/2 in. to 1 3/4 in. "	5 50 6 00
Madder.....	0 12 0 13	Flax Seed, prime.....	1 10 0 00	Seedless.....	0 08 0 09 1/2	2 in. and up.....	5 00 0 00
Opium.....	8 50 9 00	<b>Groceries.</b>		Valencia..... per lb.	0 08 0 8 1/2	10 kegs 25 p.c. discount.	
Oxalic Acid.....	4 50 4 20	TEA, (H-Ch. & Cad.)		Currauts.....	0 06 0 8	<i>Tobacco Hoc Nails:</i>	
Potass Iodide.....	4 50 4 20	Japan, com. to m.d. lb.	0 26 0 29	Prunes.....	0 07 0 8	1 in. and 1 1/2 in. p. 100 lb kg	6 25 7 25
Quinine.....	3 90 4 00	" fair to good.....	0 33 0 39	Figs.....	0 13 0 14 1/2	1 1/2 " 2 " "	5 50 6 00
Soda Ash.....	1 75 2 40			H. S. Almonds.....	0 6 0 07	2 1/2 " 2 1/2 " "	5 00 5 25
Soda Bicarb.....	3 40 3 60			S. S. Tarragona.....	0 10 0 19		
				Walnuts.....	0 8 0 10		
				Fibers.....	0 8 0 10		
				Brazils, new.....	0 00 0 40		



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WHOLESALE PRICES CURRENT, THURSDAY, OCTOBER 7, 1880.

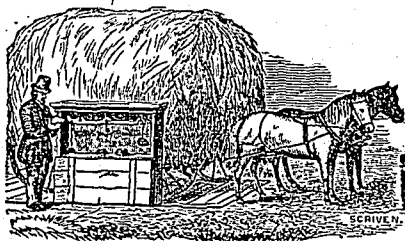
Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
10 kegs 20 p.c. dis.		" Tire, "	\$ 0.50 0.00	Upper heavy.	\$ 0.38 0.40	Meats, Eggs, &c.	\$ c. \$ c.
Clinch and Hy Cl. Nails:		" Sleigh Shoe, "	2 75 3 00	" light.	0 41 0 43	Pork, mess, new.	18 50 18 75
1 and 1 1/2 in. per lb.	0 08 0 08	" Blister, "	0 10 0 00	Grained Upper.	0 40 0 43	Do thin mess.	17 25 17 50
1 1/2 " 1 1/2 "	0 07 0 07	Fin Plate: IC Coke	5 00 5 50	Kip Skins, French.	0 75 0 85	Hans, City cured.	0 12 0 13
2 " 2 " "	0 06 0 07	IC Charcoal.	6 25 7 00	English.	0 65 0 75	Lard rails and tubs.	0 11 0 2 1/2
2 1/2 " 2 1/2 " and up.	0 06 0 00	IX "	5 01 9 00	Canada, kip.	0 65 0 80	" tierces.	0 00 0 00
Flat & sharp pres'd Nts:		IXX "	9 75 11 00	Hemlock Calif.	0 55 0 65	Eggs fresh.	0 17 0 18
1 and 1 1/2 in. per lb.	0 09 0 10	DC "	4 00 0 00	Do light.	0 55 0 65	" Packed.	0 00 0 00
1 1/2 " 1 1/2 " "	0 08 0 09	DX "	8 00 0 00	French Calf.	1 10 1 30	Tallow rendered.	0 06 0 07 1/2
2 " 2 " "	0 07 0 08	DXX "	10 00 0 00	Splits, Light & Medium.	0 30 0 33	Beef, mess per brl.	14 50 15 00
2 1/2 " 2 1/2 " "	0 07 0 07 1/2	Anchor per lb.	4 75 5 75	do heavy.	0 25 0 31	Prime mess do	12 00 13 00
3 in. and up "	0 06 0 00	Lead: Bar, per 100 lbs.	5 50 0 00	Splits, small.	0 25 0 31	Maple Sugar per lb.	0 00 0 00
10 kegs 20 p.c. dis.	0 06 0 00	Pig "	5 00 5 50	Leather Board, Can.	0 12 0 14	" Syrup per gal.	0 00 0 00
Horse Nails:		Sheet "	5 50 7 00	Enamelled Cow, Drft.	0 15 0 17	M'nuf's. of Cotton.	
" " 7 lb. size.	0 22 0 00	Shot "	6 00 6 50	Patent.	0 15 0 17	Cottons:	
" " 8 lb. size.	0 21 0 00	Powder: Canada Blasting.	3 5 3 75	Polished Grain.	0 12 0 13	Valleyfield (blech'd) B 28 in.	0 00 0 07 1/2
" " 9 "	0 20 0 00	F. F. "	4 75 0 00	B. Calf.	0 16 0 17	" " X 30 in.	0 00 0 07 1/2
Bright "Woodfords & Co." pointer and finished.	0 22 0 24	F. F. F. "	5 00 0 00	Brush Kid.	0 16 0 17	" " X 33 in.	0 00 0 09 1/2
40 to 45 p. c. dis.				Bull.	0 16 0 17	" " X 36 in.	0 00 0 08 1/2
Horse Shoes.	4 25 0 00	Hides and Skins.		Russsets, light.	0 50 0 55	" " O 36 in.	0 00 0 09 1/2
Galvanize Iron No. 24	0 06 0 07	Green Hides, No. 1 p 100 lbs.	10 00 0 00	Russsets, heavy.	0 35 0 40	" " E 33 in. Soft Finish.	0 00 0 09 1/2
" " 26 "	0 07 0 07 1/2	" " No. 2 "	9 00 0 00	Oils.		" " O 36 in.	0 00 0 09 1/2
" " 28 "	0 07 0 08	" " No. 3 "	8 00 0 00	Cod Oil, Newfoundland.	0 60 0 65	" " E 36 soft finish.	0 00 0 10
Pig Iron: Siemens No. 1.	00 00 00	Lambskins.	1 00 1 15	Straits Oil—American.	0 57 0 60	" " O 36 in.	0 00 0 10 1/2
Colness.	21 00 22 00	Calfskins per lb.	v 12 0 00	Straw Seal.	0 55 0 60	" " E 36 soft finish.	0 00 0 10 1/2
Langlois.	20 50 21 00	Wool.		S. R. Pale Seal.	0 70 0 72 1/2	" " E 33 in. Soft Finish.	0 00 0 10 1/2
Summeries.	20 00 21 00	Fleece.	0 28 0 31	Pale Seal, ordinary.	0 65 0 67	" " O 36 in.	0 00 0 10 1/2
Gartsherrie.	20 00 21 00	Pulled.	0 27 0 35	Linseed raw.	0 70 0 77	" " E 36 soft finish.	0 00 0 10 1/2
Glenarrock.	0 00 0 21 00	Do Extra Super.	0 35 0 37	" " boiled.	0 72 0 75	" " O 36 in.	0 00 0 10 1/2
Carnbroc.	20 10 21 00	Do B Super.	0 32 0 00	Olive machinery.	1 2 1 31	" " L 36 in. (fine).	0 00 0 14
Eglinton.	19 00 21 00	Do C.	0 25 0 27	Olive eating.	2 05 2 20	Hochelaga (Brown), G 30 in.	0 00 0 07 1/2
Bar—ord-brds. pr 100 lbs.	1 00 2 00	Australian.	0 30 0 33	Olive qt., per case.	2 60 2 75	" " H 33 in.	0 00 0 08 1/2
Best refined.	2 25 2 50	Cape.	0 18 0 20	Olive pts., per case.	3 25 3 30	" " H 36 in.	0 00 0 08 1/2
Siemens.	2 50 0 00	Leather (at 6 m'ths.)		Olive Lucca, Flaska.	4 00 4 20	" " X 36 in. full.	0 00 0 10 1/2
Sheet Iron to No. 20.	2 50 2 75	No. 1 B. A. Sole.	0 26 0 27	Antonini & Co's		" " M drilling.	0 00 0 11
Bron Plates.	0 75 3 00	No. 2 B. A. Sole.	0 24 0 23	" Qts, per case of 1 doz	7 25 0 00	R. R. Sheetting, 8-4 plain	0 00 0 27
Swedes.	4 50 0 00	No. 1 Ordinary Sole.	0 24 0 26	" Pts, " " 2 "	8 25 0 00	X "	0 00 0 33 1/2
Hoops.	2 50 0 00	No. 2 "	0 23 0 24	" h'pts, " " 2 "	5 35 0 00	Cotton yarn	0 00 0 26
Canada Plates: Hatton.	3 50 4 00	Suffalo Sole No. 1.	0 22 0 23	Spirits Turpentine, brls	0 63 0 65	" A Bags, 3 ply.	0 00 0 26 1/2
Penn.	3 50 4 00	Do.	0 20 0 21	Whale, refined.	0 00 0 00	Stormont (Brown) A 30 in.	0 00 0 07 1/2
Garth.	3 50 4 00	China Sole No. 1.	0 24 0 25	Coal Oil:		" A 33 in.	0 00 0 07 1/2
Iron Wire: No. 6, p. bds.	4 00 2 10	Do.	0 22 0 23	Im. Gills. F. O. B. (Petrolea)	0 25 0 00	" B 30 in.	0 00 0 08 1/2
" " 9 "	2 30 2 40	Slaughter, No. 1.	0 27 0 23	Car lots.	0 29 0 00	" C 36 in.	0 00 0 00
" " 12 "	2 60 2 70	Harness.	0 28 0 33	Small lots.	0 31 0 35	Canada (Grey) A. W 30 in.	0 00 0 07
No 16, per bundle.	8 40 0 00					" A H 35 in.	0 00 0 08 1/2
Steel, cast, per lb.	0 12 0 00					" A C 35 in.	0 00 0 09 1/2
" Spring 100 "	3 75 0 00						

\* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

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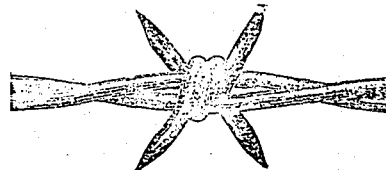
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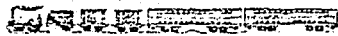
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" Rimouski.....	3 41 "
" Campbellton.....	7 55 "
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WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 7, 1890.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
" A B 25 in.....	0 00 0 093	A 23 in.....	0 20 0 00	Timber, Lumber, &c.		Stout: Guinness'..... qts	2 25 2 40
" A E 36 in.....	0 00 0 10	AA 33 in.....	0 00 0 234	Ash, 1 to 4 in., M.....	14 09 16 00	" Domestic..... pts	1 49 0 00
" A A 36 in.....	0 00 0 104	36 in.....	0 00 0 24	Birch 1 to 4 in., M.....	15 00 18 00	" "..... pts	1 43 1 50
" Twill 36 in.....	0 00 0 134	Check, 37 in.....	0 00 0 22	Basswood.....	10 00 12 00	" "..... pts	0 70 0 00
" Plain 72 in.....	0 00 0 27	Denims: Blue A A.....	0 00 0 21	Black Walnut, cnls.....	55 00 60 00	Brandy: Hennessy's..... gal	14 50 0 00
" Twill 72 in.....	0 00 0 32	" A.....	0 00 0 19	Do do 1st & 2nd.....	50 00 60 00	Bisquit, Dubouché & Co..... gal	3 70 3 60
Yarns:— White per lb.....	0 00 0 23	" B.....	0 00 0 17	Do do 1st quality.....	100 00 105 00	Jules Duret & Co..... gal	3 16 0 00
Colored per lb.....	0 00 0 33	" C.....	0 00 0 14	Cedar, round, lineal foot.....	60 04 00 07	Pinet, Castillon & Co..... gal	3 50 3 07
White Carpet Warpper lb.....	0 00 0 25	Brown A A.....	0 00 0 21	Cedar, flat, lineal foot.....	30 03 0 05	Cheaper shippers..... gal	2 50 2 75
Colored do.....	0 00 0 25	" A.....	0 00 0 19	Cedar square, lineal foot.....	60 07 00 09	" case-pts	6 00 6 50
Tickings:— B 304 in.....	0 00 0 124	" B.....	0 00 0 17	Elm, soft, 1st.....	14 00 16 10	Irish Whiskey—Roe's case	7 50 3 50
" B 30 in.....	0 00 0 154	" C.....	0 00 0 14	Elm, Rock.....	2 00 00 00	Dunville..... imp gal	6 00 7 00
" B 30 in.....	0 00 0 18	" D.....	0 00 0 12	Hemlock, 1 to 3 in., M.....	7 00 5 60	Mitchells..... case	2 40 2 50
" AA 32 in.....	0 00 0 20	Shirts:—		Hemlock, timber, M.....	11 00 11 00	" "..... case	0 00 0 50
" XX 32 in.....	0 00 0 25	Oxford striped BX.....	0 00 0 113	Maple, hard, M.....	15 00 20 00	Scotch Whiskey case-pts	9 40 7 25
Fancy Shirtings:—		" C X.....	0 00 0 10	Soft, do.....	12 16 16 00	Encore..... case	5 50 6 00
" Lorne Stripes.....	0 00 0 15	" check B.....	0 00 0 13	Oak, M.....	25 00 40 00	Sheriff's Islay..... imp gal	12 90 3 00
" Clyde Checks.....	0 00 0 15	" C.....	0 00 0 10	Pine, good clear, M.....	30 06 36 00	" cases	0 00 0 00
" Canada.....	0 00 0 134	Galaeta Stripes.....	0 00 0 16	2nd quality, do.....	17 00 22 00	Jamaica Rum per imp gal.	2 75 3 00
" A cloth.....	0 00 0 123	Itagaitas, Check A.....	0 00 0 16	3rd.....	72 0 15 00	Geneva Spirits..... gal	1 65 1 75
CC prize bags, 3 ply, p bale	0 00 26 50	Check Solids A.....	0 00 0 15	Lath, M.....	1 10 1 25	" Green c'ses	4 25 4 50
Lybster No. 3, 30 in.....	0 00 0 063	Bags: 3-ply 16 oz. B, per hie	0 00 26 50	Spruce, 1 to 2 in., M.....	6 00 3 00	" Red cases..	7 75 8 00
" No. 2, 32 in.....	0 00 0 074	3-ply 17 oz.....	0 00 29 50	Tobacco.		Champagne	
" No. 2, 35 in.....	0 00 0 084	New Bag.....	24 50 0 00	Tobacco in Bond.— Duty 20c p. lb.		G. H. Munro, Dry Verzen'y	25 50 27 00
" No. 1, 35 in.....	0 00 0 09	Knitting Cotton Balls:—		Black Chewing in boxes.....	0 11 0 18	Pomery Greenough.....	26 50 25 50
XX 36 in, full.....	0 00 0 10	No. 8 Unbleached.....	0 49 0 00	" in caddie.....	0 11 0 18	J. Munro Extra Dry.....	22 00 23 00
Lybster Twills—heavy.....	0 00 0 11	Bleached.....	0 51 0 09	Mahoganies, Smoking bxs.....	0 12 0 25	Hollinger..... qts	25 75 26 25
Colored Goods:—		" Colored.....	0 56 0 71	Bright.....	0 27 0 50	Piper Heidsieck.....	24 00 25 50
Denims, blue & brown.....	0 00 0 18	Parks (New Brunswick),		Prince of Wales, brand.....	0 26 0 38	Port & Sherry, per gall.	1 25 5 00
Checks, blue, brown, fcy.....	0 00 0 154	Yarn White.....	0 00 0 26	Nelson's Navy 3's 6's & 7's.....	0 37 0 41	Claret, (cases.)	4 50 & up
Checks, Prince Victor.....	0 00 0 154	" Colored.....	0 00 0 28	Black Twist 12's.....	0 36 0 42	Tarragona Ports.....	1 10 1 30
Ticking, 25 in. No. 1X.....	0 00 0 14	Warp White.....	0 00 0 28	Mahogany Chewing.....	0 40 0 66	Native Wines.....	0 80 1 50
" 30 in. No. 1.....	0 00 0 16	" Colored.....	0 00 0 40	Solace, Common.....	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 34 in. No. B1.....	0 00 0 17	Paints &c		Solace Fair.....	0 40 0 44	Alcohol—	65 O. P. 2 42 0 75
" 30 in. No. A1.....	0 00 0 183	White Lead, gen. 100 lb kgs	7 00 8 00	Good.....	0 45 0 60	" Pure Spirits.....	2 44 0 77
" 32 in. No. AB.....	0 00 0 20	" No. 1.....	6 60 7 00	Rough and Ready, in 4 bxs.....	0 50 0 58	" 50.....	2 22 0 70
" 32 in. No. AA.....	0 00 0 21	in Oil, per 25 lbs.....	1 30 2 00	Navy 6's & 8's & 10's.....	0 40 0 47	" 25 U. 1.....	1 16 0 40
Dundas (Grey) D 30 in.....	0 00 0 07	Do, No. 1.....	1 50 1 80	Gold Bars, 6 and 12 inch.....	0 50 0 65	Whiskeys:— Family Proof,	1 26 0 45
" C 33 in.....	0 00 0 073	" 2.....	1 40 1 50	Mahogany Navy, 38.....	0 42 0 50	Old Bourbon.....	1 26 0 45
" A 30 in.....	0 00 0 09	" 3.....	1 20 0 00	Bright Navy, 38.....	0 48 0 60	Eye, Toddy, Malt.....	1 18 0 42
" A 30 in.....	0 00 0 10	White Lead, dry.....	0 00 0 04	Wines, Liqueurs etc		Rye, 4 years old.....	1 50 0 68
" AX 36 in full.....	0 00 0 104	Red Lead.....	0 05 0 06	Alc English..... qts	2 40 2 50	" 5.....	1 61 0 78
Sheetings:— Twill T S 33S in	0 00 0 131	Venetian Red, Eng'h.....	1 75 2 00	Domestic..... pts	1 60 1 65	" 6.....	1 70 0 89
" 72 in No. 1.....	0 00 0 331	Yel. Ochre, French.....	1 75 2 00	" 7.....	0 60 0 75	" 7.....	1 80 0 98
" Plain 72 in No. B.....	0 00 0 234	Whiting.....	0 60 0 65				
" Plain 72 in No. 1.....	0 00 0 27	Salt.					
Tickings:— C 30 in.....	0 00 0 154	Liverpool Course, per bag	0 53 0 55				
D 30 in.....	0 00 0 134	Canadian per brl do	0 00 0 00				
B 33 in.....	0 00 0 18	Factory filled..... do	0 90 1 00				

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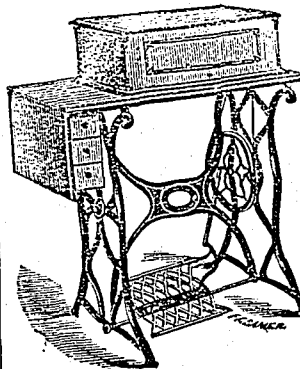
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**BRADY HOUSE,**

**NORWICH, Ontario.**

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

**QUEEN'S HOTEL,**

**A. A. ADAMS - - PROPRIETOR**

**PORT HOPE, ONT.**

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

**Dissolution.**

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOMAS SONNE.  
Montreal, 1st May, 1880.

THOS. SONNE,  
MICHAEL LEAHY.

279 & 281 Commissioners' street.

**NOTICE.**

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.

THE  
**METROPOLITAN MUTUAL BENEFIT**  
**SOCIETY.**

**Head Office, . . . Montreal, P.Q.**

*President:* WM. DONAHUE, Merchant. *Vice-President:* ROBT. EVANS (of Evans Bros.) *General Manager:* F. B. WELLS.

*Directors:* JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON, (of H. A. Nelson & Sons.) FRANC O. WOOD, B.A., B.C.L., RICHARD BULL. *District Directors:* W. H. VAN VLIET, Mayor of Lacolle. E. DONAHUE, Mayor of Farnham. *Medical Director:* DR. JOHN WANLESS. *Solicitor:* EDWARD HOLTON. *Chief Inspector:* RICHARD BULL.

**H. E. IRVINE, Secretary-Treasurer.**

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

THE  
**Mutual Fire Insurance Company**

OF THE

**COUNTY OF JOLIETTE.**

**HEAD OFFICE:**

**MONTREAL, . . . . . P. Q.**

**JOHN ORILLY, Esq.,**      **FRANC O. WOOD, Esq.,** A., B.C.L.,  
*President.*      *Vic. President.*  
**A. A. DICKSON, Secretary.**

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

**THE STANDARD**  
**Fire Insurance Company.**

*Head Office, . . . Hamilton, Ont.*

**GOVERNMENT DEPOSIT, \$25,000.**

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

**PRESIDENT**

**D. B. CHISHOLM, Esq.** Barrister, late Mayor of Hamilton,  
and Ex-M.P. for Hamilton.

**SECRETARY-TREASURER.**

**H. THEO. CRAWFORD.**

**WILLIAM CAMPBELL, General Agent Toronto District.**

**CANADA LIFE**

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.  
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,945,062
6. Policies in force 30th April, 1880, 12,586, upon 10,510 lives, for.....	21,547,759
7. Ratio of expenses to income—per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assets in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,002	\$ 27,885	\$ 1,200	\$ 41,873
1861	3,365,407	133,446	226,773	664,829
1870	6,404,437	273,725	680,164	1,690,095
1880	21,547,759	835,856	1,845,892	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

**The MUTUAL LIFE ASSOCIATION OF CANADA.**

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

**THE ROYAL CANADIAN**

*Fire and Marine Ins. Co.,*

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

**COMMERCIAL UNION**

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, *General Agent*

Incorporated  
A. D. 1874.

**CANADA**

Charter  
Perpetual.

*FIRE & MARINE*

Insurance Company.

HEAD

OFFICE,

HAMILTON,

ONTARIO.



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHAS. CAMERON.

**BRANCH OFFICES:**

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.  
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.  
Halifax, N. S.—No. 22 Prince Street.—CAPT. U. J. P. CLARESON General Agent.  
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, Jr., General Agent.  
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

**WESTERN**

ASSURANCE COMPANY.

FIRE & MARINE Incorporated 1851.

Capital and Assets.....\$1,637,553 00  
Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres. J. J. KENNY, Man'g. Dir.  
JAS. BOOIER, Secretary

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

**Insurance.**

**CITIZENS  
INSURANCE COMPANY,  
OF CANADA.  
CAPITAL, . \$1,188,000.**

**DIRECTORS:**

President:—SIR HUGH ALLAN.  
Vice-President.—HENRY LYMAN,  
Andrew Allan N. B. Cor-e Robert Anderson.  
J. B. Rolland Arthur Prévost.  
ARCH. MCGOWN, Sec'y-Treas.  
**GERALD E. HART, GRN'L MAN'R.**  
**GEORGE F. THOMPSON, INSPECTOR.**

*Fire, Life, Accident. Guarantee.*  
RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

TORONTO—J. B. REID, Agent.  
QUEBEC—OWEN MURPHY Agent.  
ST. JOHN, N. B.—H. CHUBB & Co., Agent.  
**HEAD OFFICE, 179 St. James Street,  
MONTREAL.**

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

**CAPITAL, . . . \$600,000.**

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.  
Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.  
Insurance effected at reasonable rates.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations October 7, 1880.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$70	145 147
Canada Life .....	2,500	7½-8mos.	400	50	16½	395
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life .....	5,000	5-6 mos.	100	10	16½	163
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	160
Isolated Risk, Fire .....	5,000	.....	100	10	.....	25
Quebec Fire .....	5,000	10	100	65	52	-80
Queen City Fire .....	2,000	10	50	10	10	191
Western Assurance.....	20,000	7½ 6 mos.	40	20	35½	195 198
Royal Canadian Insurance.....	20,000	5	50	15	13 00	56 58½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2835	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	.....	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 13 1880.)**

Briton Medical Life .....	20 000	10	£10	5	.....	.....
Briton Life Association.....	50 000	10	1	1	.....	.....
British & Foreign Marine.....	50 000	50	20	4	20½ 22	.....
Commercial Union Fire Life & Marine.	50,000	30	50	5	21 22	.....
Edinburgh Life .....	5,000	10	100	15	38	.....
Guardian Fire and Life.....	20,000	13	100	50	70A	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	152½	.....
Lancashire Fire and Life.....	100,000	30	20	2	72	.....
Life Association of Scotland.....	10,000	15	40	3½	.....	.....
London Assurance Corporation.....	35,802	45	25	12½	64 66	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	25s 3 s	.....
Liverpool & London & Globe Fire & Life	£391,752	70	20	2	18½	.....
Northern Fire & Life .....	20,000	70	100	6	45½ 46½	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	54 55	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	30s	.....
Queen Fire & Life.....	200,000	30	10	.....	70s-Ed 77s-Ed	.....
Royal Insurance Fire & Life .....	100,000	50	20	3	50	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	31	.....
Scottish Provincial Fire & Life .....	20,000	15	50	3	12½ 13	.....
Standard Life .....	20,000	55½	50	12	74½	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**THE  
WATERTOWN AGRICULTURAL  
INSURANCE COMPANY,**

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.  
Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99  
Claims for Losses, Dividends..... 51,440.75  
Capital (paid up in cash)..... 200,000.00  
Unearned Reserve Fund..... 681,977.62  
Net Surplus..... 216,645.62

**GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.**  
J. FISHER, Cobourg, Chief Agent, Ontario.

**ROYAL INSURANCE CO'Y.  
OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**  
LIABILITY OF SHAREHOLDERS UNLIMITED.

**CAPITAL . . . . . \$10,000,000.**  
**FUNDS INVESTED . . . . . 21,000,000.**  
**ANNUAL INCOME . . . . . 5,000,000**

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —  
**M. H. GAULT, | W. TATLEY.**

**SUN MUTUAL**

**LIFE AND ACCIDENT INSURANCE COMPANY.**

**CAPITAL, . . . . . \$500,000**  
**DEPOSITED WITH GOVERNMENT, . . . . . 56,000**

PRESIDENT.—THOMAS WORKMAN, Esq.  
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

**DIRECTORS:**

T. WORKMAN, Esq. DAVID MORRICE, Esq.  
A. F. GAULT, Esq. JAMES HUTTON, Esq.  
M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.  
A. W. OGLIVIE, Esq. T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

**Toronto Board:**

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,  
A. M. SMITH, Esq. Q.C., M.P.P.  
WARRING KENNEDY, Esq. JOHN FISKEN, Esq.  
Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.  
Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

**\$1.33 for EVERY DOLLAR of Liability to Policy-holders.**  
All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward  
This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hx. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

**R. MACAULAY, Sec'y.**

**ACTIVE AGENTS WANTED.**

## Q. M. O. & Q. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Night Passenger		
Leave Hochelaga for Quebec.....	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	Mixed.
Arrive at St. Jerome.....	7.15 p.m.	Mixed.
Leave St. Jerome for Hochelaga.....	6.45 a.m.	9.00 a.m.
Arrive at Hochelaga.....	9.00 a.m.	9.00 a.m.

(Local trains between Hull and Aylmer.)

Trains leave Mile-End Station *Seven Minutes Later.*

12<sup>th</sup> Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train *and from* Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.

L. A. SENÉCAL,  
Gen'l Supt.

**Legal.**

**Original, Ont.**

**MUNROE & MAXWELL,**  
Barristers, Attorneys, Etc.  
J. MAXWELL. M. MUNROE.

**London, Ont.**

**MACMAHON, GIBBONS & McNAB,**  
BARRISTERS AND SOLICITORS,  
Office over Canadian Bank of Commerce.  
H. Macmahon, Q. C. Geo. C. Gibbons Geo. McNab.

**W. H. BARTRAM,**  
BARRISTER, ATTORNEY-AT-LAW,  
Solicitor in Chancery, Notary Public, Conveyancer  
Etc., &c.  
Office—No. 61 Dundas St., near the Court House.

**STREET & BECHER,**  
Solicitors to the Bank of Montreal,

**Liverpool, N.S.**

**MOORE & PYKE,**  
ATTORNEYS-AT-LAW,  
Notaries, Conveyancers, &c.  
G. Thomas Moore, Commissioner for Massachusetts and other States or the American Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

**Mitchell, Ont.**

**DENT & HODGE,**  
BARRISTERS, ATTORNEYS, SOLICITORS,  
NOTARIES PUBLIC, &c.  
Abraham Dent. Robert Hodge

**Montreal.**

**ABBOTT, TAIT, WOTHERSPOON & ABBOTT,**  
ADVOCATES.  
North British Chambers, 11 Hospital street.

Insurance.

## QUEEN

INSURANCE CO.  
OF ENGLAND

### FIRE AND LIFE.

Capital, . . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.

**FORBES & MUDGE.**

Montreal,  
Chief Agents in Canada

## VICTORIA MUTUAL

*Fire Insurance Co. of Canada.*

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

**Water Works Branch.**

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

**General Branch.**

On Farms and other non-hazardous property.  
Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL Street.

**EDWARD T. TAYLOR,**  
AGENT.

**WM. CAMPBELL,**  
INSURANCE AGENT  
and  
ADJUSTER OF LOSSES,  
Office 1 Court Street, Toronto. P. O. Box 1217.



ESTABLISHED 1850.  
**J. H. WALKER,**  
WOOD ENGRAVER,  
13 Place d'Armes Hill,  
Near Craig Street.  
Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited

*The Journal of Commerce,*  
Finance and Insurance Review.

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*Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
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102 ST. FRANCOIS XAVIER STREET,  
Corner of Notre Dame St., Montreal.  
M. S. FOLEY & CO., Publishers & Proprietors.

## POST OFFICE TIME TABLE.

MONTREAL, August, 1880

DELIVERY.		MAILS.		CLOSING	
A. M.	P. M.	A. M.	P. M.	A. M.	P. M.
ONTARIO AND WESTERN PROVINCES.					
8 00	2 45	Ottawa by Railway.....	8 15	8 00	
8 40		Provinces of Ontario.....	8 15	8 00	
8 00		Manitoba & B.C.....	8 15	8 00	
	6 15	Ott. Riv. to Carleton.....	6 00		
QUEBEC AND EASTERN PROVINCES.					
5 05		Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & Q. Ry.....	1 50		
8 00		Quebec by Steamer.....	6 00		
8 00		Quebec by G. T. R.....	8 00		
8 00		Eastern Townships, Rivers, Athabaska & Riviere du Loup R.R.....	8 00		
9 20	12 50	Q. M. O. & Q. Ry. to Ottawa Do St. Jerome and St. Lin Branches.....	7 00		
9 15		St. Remi & Hem'g'd R.R.....	4 45		
11 00		St. Hyacinthe, Sherbrooke, &c.....	2 00		
8 00	12 45	Acton & Sorel Railway.....	6 00	2 30-8	
8 00		St. Johns, St. Lawrence & St. Armand Station.....	8 00		
10 00		St. Johns, Ver'it June, & Sheford Railways.....	2 15		
10 00		South Eastern Railway.....	6 15		
9 00		North Brunswick, Nova Scotia and P.E.I.....	8 00		
		Newfoundland forwarded daily on Halifax, whence des, atch is by the Packet	8 00		
LOCAL MAILS.					
11 30		Beauharnois Route.....	6 00		
11 30		Boucherville, Contrecoeur, Veronnes & Vercheres.....	1 45		
10 00		Cote St. Paul.....	6 00		
11 30		Tanneries West.....	6 00	2 00	
	6 30	Cote St. Antoine and Notre Dame de Grace.....	12 45		
11 30		St. Camogonde.....	6 00		
11 30		Huntingdon.....	6 00	2 00	
10 00	5 30	Laclaire.....	6 00	2 00	
8 00	10 30	Languell.....	6 00	1 45	
10 00		St. Lambert.....	2 30		
10 00		Laprairie.....	2 30		
10 00		P. Vnu. Sault-au-Roccollet.....	3 30		
8 00		Torrehonne & St. Vincent.....	1 05		
8 30	5 00	Point St. Charles.....	8 00	1 15-5	
	7 30	St. Laurent, St. Eustache, and Belle Riviere.....	7 00		
10 00		North Shore Land Route to Port de L'Isle.....	3 30		
9 00	5 30	Hochelaga.....	8 00	2 50-5	
UNITED STATES.					
8-9 40		Boston & New England States, except Maine.....	6 00	5 50	
8 & 10		New York and So. States.....	6 00	5 15	
8 00	12 30	Island Pond & Portland.....	2 30-8		
8-8 40		(A) Western & Pacific U.S.....	8 15	8	
GREAT BRITAIN, & C.					
		By Canadian Line (Friday).....	7 30		
		By Supplementary (aturday).....	6 00		
		By Can. Line (German) Friday.....	7 30		
		By Cunard Mondays.....	5 0		
		Supplementary, see P.O. weekly notice.....	2 15		
		By Packet from New York for England, Wednesdays.....	2 15		
		By Hamburg American Packet to Germany, Wednesdays.....	2 15		
WEST INDIES.					
		Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15		
		For Havana and West Indies via Havana every Thursday p.m.....	2 15		

\* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.  
† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.



**"THE FINEST PIANO IN THE WORLD."**  
**AT THE CENTENNIAL THE**  
**New York WEBER PIANO**  
**ALONE WAS CLASSED FIRST FOR**  
**Sympathetic, Pure and Rich Tone, with Greatest Power.**

**F**OUR YEARS AGO THE GREAT CONTEST of the leading piano makers of the world took place at Philadelphia. At all previous exhibitions, Broadway, Erard Steinway and Chickering divided all the honors and awards between them. For the first time in its history the Weber Piano was brought prominently before the public, face to face with its great rivals, though for several years previous it had been known and almost exclusively used by the leading musical people. At the great Centennial contest the Weber Pianos alone were awarded the highest possible musical qualities, "sympathetic, pure and rich tone, combined with greatest power, and excellence of workmanship, as shown in grand, square and upright pianos."

It is this sympathetic and rich quality of tone which has made the Weber Piano the favorite of the public, and it is this quality, combined with purity and great power, in a voice, which makes the greatest singer. In an interview with Geo. F. Bristow, the eminent Composer and Musician, and one of the Judges on Musical Instruments (published in the leading newspapers in the United States), we have an account of the way in which the award was made. He says: "In order to establish a clear and critical test, all the pianos were brought into a 'Judges Hall' for examination, and the Judges there agreed to mark in figures their opinion, and write out the report in full, subsequently. Each piano was judged as to *Tone, Quality, Equality and Touch*, the highest figure in each being 6, the lowest 1. Each Judge made his figures on those points, and these figures were really the *fundamental basis of all the awards, the corner-stone on which they all rest*. All makers who reached in each point figure 3 and upwards received an award, and all below received nothing. Thus it will be seen the highest possible figure, adding up the numbers of each judge (there being four) on each of the points, would be 24, or, if all the Judges agreed, the highest possible number for any instrument to reach would be 96, while those reaching 48, and upwards, would receive a medal."

Here, then, are the original figures on the Weber Piano:

**"WEBER."**  
*(Judges on Pianos at Centennial.)*

	BRISTOW.	KUJKA.	OLIVER.	SCHIEDMAYER.
Tone...	6	6	6	6
Equality...	6	6	6	6
Quality...	6	6	6	6
Touch...	6	6	6	6
	24	24	24	23-95

**95 OUT OF POSSIBLE 96.**

The Weber Piano alone was classed first. The next highest number reached by any other manufacturer was only

**91 out of a possible 96.**

According to these figures it will be seen that WEBER'S PIANOS were unquestionably

**THE BEST ON EXHIBITION.**

One of the Jurors says: "Weber's Grand Piano was the most wonderful instrument I ever touched or heard. He must be recognized, beyond controversy, as the manufacterer par excellence of America. His Pianos are *unhappily the best in America, probably in the world to-day.*"

It is impossible for language to be more emphatic or for figures to testify plainer.

When the Commission learned from the Judges that the Weber deserved the *first rank*, it showed its great appreciation by placing

the WEBER PIANOS on the Platform of Honour, which had been specially erected in the centre of the Main Building, and constructed with a Gilding Board by Mr. Petit.

There stood the Instruments, the Centre of Attraction to Millions of Visitors!

And there Weber, to show his appreciation of the great honor conferred upon him and his work, gave

daily concerts; hundreds of thousands of visitors will always remember the hour spent at those delightful concerts with pleasure and satisfaction.

Nor was it Mr. Weber's friends alone who rejoiced in his triumph, there were several great artists and pianists in the employ of rival houses who could not repress their admiration of the man and his instruments. It was at this time that Madame Rive King wrote to Mr. Weber acknowledging her astonishment and delight, and congratulating him on having "the finest piano she ever placed her fingers on."

From that day it was evident the Weber piano could no longer be confined to the mansions of the wealthy and musical aristocracy of New York, or kept, as it had too long been, for the exclusive use of the great vocalists and prima donnas. To-day it is the piano of all great pianos, and is purchased in preference to any other by all who have the means of procuring it, and are capable of appreciating grandeur, power and purity of tone in this Prince of all musical instruments.

**OPINIONS OF DISTINGUISHED ARTISTS AND CRITICS:**

"Weber's is the finest Piano I ever placed my fingers on."—RIVE KING.  
 "I have used only your Pianos, and have been thoroughly satisfied with them."—EMMA ALBANI.

"Weber stands in the front rank of all manufacturers."—LONDON Musical World.

"Your magnificent Pianos satisfy me in all respects. I shall take every opportunity to recommend and praise them to all my friends."—CHRISTIE NILSSON.

"Your Pianos have been my choice for the concert room and my own house. I have praised and recommended them to all my friends."—KELOGG.

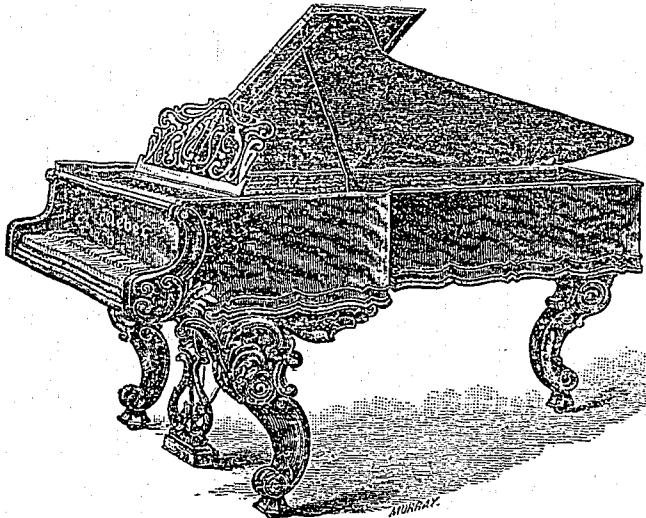
"His upright Pianos astonish me beyond measure. The fulness of tone, and rich musical quality, so even throughout, I have never met before. I have never yet seen any Pianos that equal them."—STRAUSS.

"After many months of experience with Weber Pianos in my concert tours, I am glad to join in the praise all great artists have bestowed upon them. The tone of the Weber Piano is so sweet, rich, sympathetic, yet so full, that I shall always rank him as the greatest manufacturer of the day."—EMMA BURNEY.

"The tone of the Weber Piano is so pure, prolonged, and of such inexhaustible depth, that they sustain the voice in a wonderful degree. We not only

"The Weber Piano-fores have obtained so high a reputation in the musical world that all our first artists unite in calling them the best Pianos of the present day, a fact which is fully proved by their being selected in preference to all others by the Conservatory of New York. They are most elegant instruments, having a pure, sweet tone, immense power, capable of filling the largest hall, most agreeable touch, and being made for durability, they are the favorite instruments of the art-loving public."—New York Independent.

"Weber's Pianos were unquestionably the best on exhibition; the Weber Grand Piano was the finest



we ever touched or heard. His pianos are undoubtedly the best in America—probably in the world to-day."—CENTENNIAL EXHIBITION.

"His Pianos have no superior anywhere, and I certainly have not seen any pianos in America which can even approach them."—ARABELLA GODDARD.

"The Weber Grand has been the only ones used at the Metropolitan concerts this season. The fact is the Weber Pianos have driven the instruments of other firms out of the concert rooms of this city."—New York Musical Review.

"The fame which the Weber Piano has amongst

commend them in the highest terms, but consider them the best pianos in the world."—HER MAJESTY'S ITALIAN OPERA COMPANY.

"The wealth and fashion of the metropolis call it their piano, and not to have a Weber Piano in the drawing-room would argue lack of musical taste or deficiency of the requisite amount of greenbacks."—THE NEW YORK Tribune.

"As song bird after song bird, from the inimitable Gerster to our own dear Louise Kellogg, and artist after artist, leaves our shores, the last kindly adieu from the deck of the parting steamer is invariably wafted to Weber."

"For many years—in fact from the time of the peerless Parepa Rosa, Nilsson, Patti, Albani, and hundreds of others—Weber has thus been singled out by them all. Partly, no doubt, this is due to his kindness to them, but mainly to that something in the tone, that extraordinary sympathetic richness of the Weber Piano which makes his instruments the special favorite of every great musician."—THE NEW YORK Times.

"The durability and extraordinary power of the Weber Piano, allied to such a lovely quality, is a theme of wonder. In the numerous concert tours with which I have been associated, I have used the pianos of every celebrated maker, but give his the preference over all."—PATTI.

European artists led me to expect much, but his instruments surpass that expectation. I rank him as the foremost manufacturer of the day."—LJIA DE MURSKA.

"Weber's Upright Pianos are extraordinary instruments. They have an astonishing fullness and wealth of tone. The action is charming, and they surprised me by hardly ever needing the tuner."—PAULINE LUCCA.

"There is an extraordinary richness and purity of tone,—a capacity to portray feeling, and a wonderful power of expression in the Weber Piano."—ITALO COMPANINI, Tenor of Her Majesty's Opera.

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