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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 10.

MONTREAL, FRIDAY, JULY 9, 1880.

No. 21.

Leading Wholesale Houses of Montreal

## GAULT BROS. & CO.,

MONTREAL,  
MANUFACTURERS OF

Canadian Tweeds,

Flannels,

Cottons,

Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,

Dress Goods,

Small Wares, Hosiery, &c.

Tailors' Trimmings, and

Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

### ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

## JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

## MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

### FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

### FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to order to the trade

### FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

## JOHN MACDONALD & CO.

### CARPET DEPARTMENT.

We have still a Few Odd Lots of

UNION, WOOL,

TAPESTRY and

BRUSSELS CARPETS,

LACE and MUSLIN CURTAINS,

LACE and MUSLIN BLINDS,

CRETONNES and

QUILTS, &c., &c.,

Which we offer at Job Prices with the object of clearing them off by the 30th.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,

TORONTO.

MANCHESTER.

GLASGOW.

## WYLD, BROCK & DARLING

IMPORTERS OF

*British & Foreign*

### WOOLLENS,

AND GENERAL

## DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

Leading Wholesale Houses of Montreal

## M. FISHER SONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

*Woollen Manufacturers*

and MERCHANTS.

Our assortment in MONTREAL for the coming Fall will be found the largest and most complete we have ever shown, especially in

SCOTCH TWEEDS,

WORSTED COATINGS,

& Fancy OVERCOATINGS.

Also, very large and complete lines of

English Tweeds

In new and novel designs.

FULL ASSORTMENT OF

TAILORS' TRIMMINGS.

TO THE

Millinery & Fancy Dry Goods  
TRADE.

## THOMAS MAY & CO.,

MONTREAL,

Begin to announce that they are now preparing for their

SPRING SHOW OF NOVELTIES

in every department.

THEIR STOCK will be more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST OF MARCH until about the TENTH of APRIL

At No. 9 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.,  
MONTREAL.



The Chartered Banks.

THE CANADIAN  
**Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Reserve - - - - - 1,400,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, *President.*  
WM. ELLIOTT, Esq., *Vice-President.*  
Noah Barnhart, Esq. James Michie, Esq.  
Hon. Adam Hope. T. Sutherland Stayner, Esq.  
George Taylor, Esq. Jno. J. Arnton, Esq.  
A. R. McMaster, Esq.  
W. N. ANDERSON, General Manager.  
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents  
Chicago—J. G. Orndorf, Agent.

**BRANCHES.**

Barré, Guelph, Sarnia,  
Belleville, Hamilton, Seaforth,  
Berlin, London, Simcoe,  
Brantford, Lucan, Stratford,  
Chatham, Montreal, Strathroy,  
Collingwood, Norwich, Thorold,  
Dundas, Orangeville, Toronto,  
Dunnville, Ottawa, Walkerton,  
Galt, Paris, Windsor,  
Goderich, Peterboro', Woodstock,  
St. Catharines

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS**

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

**IMPERIAL BANK**  
OF CANADA.

**Dividend No. 10.**

NOTICE is hereby given that a dividend of three and one-half per cent, upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after FRIDAY, the 2nd day of JULY next.

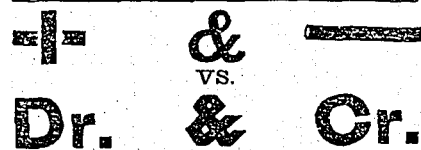
The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

The annual General meeting of the Shareholders will be held at the Bank on Wednesday, the 7th day of July next. The chair to be taken at noon.

By order of the Board.

D. R. WILKIE, Cashier.

Toronto, 26th May, 1880.



After many attempts a "SUCCESSOR" has been found for the clumsy, antiquated Italian Double Entry Bookkeeping, and is fully explained in the

**Manual of Exhibit Bookkeeping,**  
By S. R. HOPKINS.

By this method in a few moments after the close of business, a person can know his exact financial condition, and by introducing vouchers have every item accurate, all without being a practical bookkeeper. Pronounced by those using it the "Perfection of simplicity and accuracy and worth ten times its weight in gold to every business house, bookkeeper or student."

Cloth bound, 200 pp. Sent postpaid on receipt of \$1.  
JAS. G. SPENCER & CO., Gen'l Agents,  
188 and 160 South Clark-st., CHICAGO, ILL.  
One good agent wanted in every town.

The Chartered Banks.

**BANK OF TORONTO.**

**DIVIDEND NO. 48.**

Notice is hereby given that a dividend of **THREE and ONE-HALF per cent.**

for the current half-year, being at the rate of seven per cent. per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank, and its branches on and after TUESDAY, the first day of June next. The Transfer Books will be closed from the 17th to the 31st day of May, both days inclusive.

The annual general meeting of the stockholders for the election of Directors will be held at the Banking House of the Institution, on WEDNESDAY, the 16th day of June next. The chair to be taken at noon.

By order of the Board.

D. COULSON,  
Cashier.

Bank of Toronto, April 28, 1880.

**LA BANQUE NATIONALE.**

**HEAD OFFICE, QUEBEC.**

CAPITAL AUTHORIZED . . . . . \$2,000,000  
" SUBSCRIBED . . . . . 2,000,000  
" PAID-UP . . . . . 2,000,000

**DIRECTORS.**

Hon. E. CHINIC, *President.*  
HON. ISIDORE THIBAudeau, *Vice-President.*  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
U. Tessier, jr. Joseph Hamel, Esq.  
P. Vallee, Esq.

FRS. VEZINA, *Cashier.*  
Montreal Branch—J. B. Suroor, *Manager.*  
Sherbrooke—P. Lafrance, *Manager.*  
Ottawa Branch—Sam Benoit, *Manager.*  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**EASTERN TOWNSHIPS BANK.**

AUTHORIZED CAPITAL . . . . . \$1,500,000  
CAPITAL PAID IN May 16, 1879 . . . . . 1,381,568  
RESERVE FUND . . . . . 200,000

**Board of Directors.**

R. W. HENKER, *President.*  
Hon. T. LEE TERRILL *Vice-President.*  
Hon. M. H. Cochrane, G. N. Galer,  
G. K. Foster, Hon. J. H. Pope,  
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey,  
WM. FARWELL, *General Manager.*

**Head Office—Sherbrooke, Que.**

**Branches.**

Waterloo, Richmond,  
Coaticook, Stanstead,  
Cowansville, Granby.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

**Private Banks.**

**W. MOWAT & SON,**

**BANKERS,**

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Loan Societies.

**THE HAMILTON**  
**Provident and Loan Society.**

**DIVIDEND NO. 18.**

Notice is hereby given that a Dividend of **FOUR PER CENT.**

upon the paid up Capital Stock of the Society has been declared for the half-year ending 30th June, 1880, and that the same will be payable at the Society's Office, Hamilton, on and after Friday, the Second day of July next.

The Transfer Books will be closed from the 16th to the 30th inst., both days inclusive.

H. D. CAMERON,  
*Treasurer.*

Hamilton, June 1st, 1880.

**The Financial Association**  
**OF ONTARIO.**

HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY,  
*Managing Director.*

SECURITIES.	Montreal July 8.
Can. Government Debentures, 6 p. ct. 1877-80 . . . . .	108
Do. do. 5 p. ct. . . . .	104 106
Do. do. 5 p. ct., 1895 . . . . .	108
Dominion 6 p. ct. stock . . . . .	100 105
Dominion 5 per cent. Stock . . . . . 1893.	108 104
Montreal Harbor Bonds 6 p. c. . . . .	106
Do. Corporation 6 per ct. Bonds . . . . .	127 128 1/2
Do. 7 per ct. Stock . . . . .	104 1/2
Toronto City 6 per ct. . . . . 1898.	101 104
Co. Debentures, (Ont.) 20 years 6 per ct.	
Township Debentures, (Ont.) 6 per ct.	

EXCHANGE.	Montreal July 8
Bank of London, 60 days . . . . .	83 to 9
Gold Drafts on New York . . . . .	par to 1-16 prem

Shrs.	Railway and other Stocks.	Pd	Quotations, London, July 6.
100	Atlantic & St. Lawrence 5 1/2 p. c. . . . .	all	120
100	Do. 4 p. c. Ser. Mt. Bonds . . . . .	all	104
100	Do. do. 3rd Mort. 1891 . . . . .	all	103
110	Buffalo and Lake Huron 6 p. c. 1st Mt . . . . .	all	113
100	Do. do. 5 1/2 p. c. 2nd Mort. . . . .	all	113
100	Do. Preference . . . . .	all	100
100	Can Central 5 p. c. 1st Mt Bds . . . . .	all	91
100	Canada Southern 1st Mort. 3 1/2 p. c. . . . .	all	100
100	Grand Trunk of Canada . . . . .	all	105
100	Do. Eq Mort Bds, 1st charge, 6 p. c. . . . .	all	118
100	Do do do 2nd do do . . . . .	all	87 1/2
100	Do do do 3rd Pref Stock . . . . .	all	74
100	Do do do 4th Pref Stock . . . . .	all	39 1/2
100	Do 5 p. c. Perp Deb Stock . . . . .	all	100
100	Do 5 p. c. Western of Canada . . . . .	all	14
100	Do 5 p. c. do do 1890 . . . . .	all	106
100	Do 5 p. c. pref conv till Jan 1st, 1890 . . . . .	all	94
100	Do Perpetual 5 p. c. Debenture Stock . . . . .	all	94
100	Do Hamilton and N. W. . . . .	all	35
100	N of Canada 6 p. c. 1st Pref Bonds . . . . .	all	93
100	Do do do 2nd do . . . . .	all	97
100	Do do do 3rd do . . . . .	all	95
100	Northern Extension, 6 p. c. . . . .	all	95
100	Do do do 5 p. c. Imp Mort . . . . .	all	95
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort . . . . .	all	80
100	T. B. & B. 6 p. c. cert. bonds 1st mort. . . . .	all	37 1/2
100	St. Law. & Ont. 6 p. c. Bds . . . . .	all	101 1/2
100	British Columbia, July, 1897 . . . . .	all	101
100	Can Gov 1879-81 . . . . .	all	101 1/2
100	Can Gov at 6 p. c. Jan and July 1877 . . . . .	all	104
100	Do do 1881-4, Jan and July . . . . .	all	104
100	Do 5 p. c. 1885, Jan and July . . . . .	all	104
100	Do 5 p. c. Imp Stock . . . . .	all	101
100	Do Dom Stock of 1864, April and Oct. . . . .	all	105
100	Do Dom Stock of 1864, 4 p. c. . . . .	all	105
100	Do 1864 Ins Stock 6 p. c. . . . .	all	97
100	New Brunswick 6 p. c. Jan and July . . . . .	all	105
100	Nova Scotia 6 p. c. 1885 . . . . .	all	105
100	Quebec 5 p. c. . . . .	all	103

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Arnprior, Ont.**  
**JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior.

**Barrie, Ont.**  
**JOSEPH ROGERS**, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario.

**Belleville, Ont.**  
**M. B. ROBLIN**, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

**Berlin, Ont.**  
**J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

**Brampton, Ont.**  
**J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.

**Brantford, Ont.**  
**THOS. BOTHAM**, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issue of Marriage Licenses, Official Assignee, County of Brant, Post Office and Bill Stamp Distributor, Agent for Cunard, White Star, Anchor, Inman, National German and North German Lloyd's Steamship lines from New York; Also 1-64 Star & American Steamships from Philadelphia; Also, Beatty's Line to Manitoba. Agent Great Western, Northern Central and all American Railroads. Agent Canada Fire & Marine Insurance Co., London and Ontario Investment Co., Accident & Guarantee Insurance Co., Huron and Erie Loan Co.

**Galt, Ont.**  
**ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.

**Carleton Place, Ont.**  
**A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

**Guelph, Ont.**  
**JOHN SMITH**,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.

**GUELPH, ONT.**  
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c. &c.

**Lindsay, Ont.**  
**GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

**London, Ont.**  
**H. E. NELLES**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

**Merrickville, Ont.**  
**E. H. WHITMARSH**, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

**Montreal.**  
**JOHN FAIR**,  
ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier Street, Montreal.

**PERKINS & PERKINS**,  
ASSIGNEES & ACCOUNTANTS,  
69, ST. JAMES STREET, - MONTREAL  
**ARTHUR M. PERKINS**, Commissioner and Official Assignee,  
**ALEX. M. PERKINS**, Commissioner.

**TAYLOR & SIMPSON**,  
Official Assignees, Accountants, Auditors,  
Commissioners for taking affidavits for Quebec and Ontario,  
368 NOTRE DAME STREET, Montreal.  
P. O. Box 1724.

**JOHN TAYLOR**, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Milton, Ont.**  
**D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton, Ont.

**New Westminster, B.C.**  
**JAMES MORRISON**, Land and General Agent, Official Assignee. New Westminster, British Columbia.

**Orangeville, Ont.**  
**JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.

**Ottawa, Ont.**  
**P. LARMONTH**,  
ACCOUNTANT AND GENERAL AGENT.  
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, L. n. shire Fire Insurance Co., Standard Life Assurance Company, Anchor Line of Steamers.  
Office 161 Sparks Street, Ottawa.

**Owen Sound, Ont.**  
**GEORGE PRICE**, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

**Penobscuit, N.B.**  
**J. E. B. MCCREADY**, Official Assignee for King's County, Corner, &c., Penobscuit, N.B.

**Peterborough, Ont.**  
**JAS. A. BALL**, Sheriff and Official Assignee, Peterborough, Ont.

**Plantagenet, Ont.**  
**JAS. VAN BRIDGE**, Official Assignee for Prescott County, Plantagenet, Ont.

**Renfrew, Ont.**  
**GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.

**Riversdale, Ont.**  
**JOHN MILLAR**, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

**Sarnia, Ont.**  
**WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.

**St. Stephen, N.B.**  
**LEWIS A. MILLS**, Attorney & Barrister-at-Law, Solicitor, Notary Public, &c., Office: KING STREET.

**Stratford, Ont.**  
**THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited.

**Strathroy, Ont.**  
**H. NICHOLSON**, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

**Sydney, N.S.**  
**CHARLES W. HILL**, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

**Toronto, Ont.**  
**TURNER, CLARKSON & CO.** Official Assignees, Accountants and General Attorneys, Toronto, Ont.

**KERR & ANDERSON**, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street, Toronto.

**Uxbridge, Ont.**  
**WM. SMITH**, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References:—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; and A. T. Burton, Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.

**Accountants, Agents, &c.**  
(For Legal Cards see other page.)

**Walkerton, Ont.**  
**GEO. GOULD**, Official Assignee, &c., Walkerton, Ont.

**WM. M. SMITH**, Official Assignee for the County of Bruce, Walkerton, Ont. Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

**Welland, Ont.**  
**F. SWAYZE**, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

**Whitby, Ont.**  
**JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

**Windsor, Ont.**  
**J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.

**Agents' Directory.**  
**P. C. MURPHY**, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec

**OWEN MURPHY**, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

**R. C. W. MacCUNAIG**, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

## Dissolution.

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

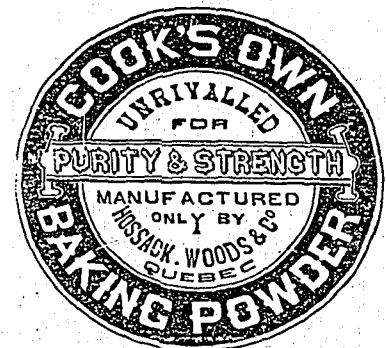
All debts due to said firm will be received and liabilities paid by THOS. SONNE.

Montreal, 1st May, 1890.  
THOS. SONNE,  
MICHAEL LEAHY.

279 & 281 Commissioners' street.

## NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.



FOR SALE BY ALL LEADING GROCERS

**Leading Wholesale Trade.**

**BORDEAUX WINES,**  
CLARETS,  
SAUTERNES  
and GRAVES.

Now arriving our usual importation of French Wines, which we are disposing of at wholesale prices, from the celebrated houses of

BARTON & GUESPIER,  
NATHEL JOHNSTON & SONS,  
RUSES FILS & FICHAUX,  
FAURE & FRERE,  
T. B. ERNEST LEREAU,  
LACOMBE, GARDEZ & GIZARD,  
LAGARD & FRERE.

**DUFRESNE & MONGENAIS,**  
221 NOTRE DAME ST.

**To Country Merchants.**

WALKER'S IMPROVED

**BUTTER WORKER,**

Patented July 16, 1877.

We, the undersigned Merchants of Toronto, have examined and thoroughly tested the "Walker Butter Worker," and have great pleasure in recommending it to every dealer, as its use will no doubt revolutionize the trade, so much so, that no person handling Butter can afford to be without one.

Perkins, Ince & Co.; Moore & Warren Bros.; Glibb & Gallow; J. C. Fitch; Davidson, Scott & Co.; P. G. Coss & Co.; Smith & Keighley; Jas. Lumbers; R. Dunbar; St. Weatherston & Co.; James Park; Morrison, Taylor & Co.

HUGHES, INNES & CO., Manufacturers.

P.O. Box, 2540. 31 Front St. East, TORONTO, ONT

**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

IN

**TOBACCO, SNUFF, CIGARS,**  
AND GENERAL

**TOBACCONISTS' GOODS:**

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.  
WAREHOUSES AND OFFICE:  
428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.  
MONTREAL.

**E. E. GILBERT & SONS,**

MANUFACTURERS OF

**PORTABLE AND STATIONARY  
ENGINES,**

Steam Pumps, Shafting, Pulleys, &c.

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**TEAS, SUGARS, COFFEES,**

SPICES, FRUITS

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**Linseed Oil!**  
RAW AND BOILED.  
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HOT PRESSED NUTS  
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127 St. Peter street, Montreal,

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The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),

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White Tea and Bag,

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Fine Manilla & Flour Sack Paper a Specialty.

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Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.

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All Repairing promptly attended to  
10 & 10½ PORT STREET,  
Between S. Ann's Market & Custom House, MONTREAL.

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CANADIAN TWEEDS,  
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Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored,

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No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. **BEAM WARPS** for **WOOLEN MILLS**, Single, Double and Twisted, White and Colored, **HOSIERY**, and **KNITTING YARNS** of every variety required in the Dominion.

ALEX SPENCE, WM. PARKS & SON,  
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Agent for Quebec and Ontario.

**TOTAL BALANCE BOOKS,**  
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For 500 accounts two periods of six months each . . . \$2.10.

For 1000 accounts of two periods of six months each . . . \$3.60.

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Oak Tanned Leather Belting

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— IMPORTERS OF —

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead; Window Glass, Dry Red and White Lead, &c.

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Important to Consignors.

We are continuing our

**TRADE SALES,**

and shall hold ONE EVERY WEEK during the season. We respectfully solicit consignments of Dry Goods,

Woollens,  
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General Merchandise,

upon which we are prepared to make LIBERAL CASH ADVANCES. Account sales furnished and cash settlement made within 7 or 10 days from date of sale. Excellent Storage.

Correspondence invited and treated strictly confidential.

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OFFER IN BOND OR DUTY PAID

**500 Bags Rice.**

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**LINEN THREADS**

MADE EXPRESSLY FOR THE

SEWING MACHINE.

**Machine Thread**

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**Sole Sewing  
THREADS.**

**S. H. MAY & COMPY,**

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Of every description, including

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**E. B. EDDY'S  
MATCHES,**

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The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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**WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
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Received  
Gold Medal  
THE  
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Paris Exhibition,  
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Gold Medal  
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Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilline  
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M. E. Q. M. E. Q.  
ESTABLISHED 1851 **SPOOL COTTON.** REGISTERED 1890  
Recommended by the principal SEWING MACHINES  
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ESTABLISHED 1851 **THIS THREAD** IS THE ONLY MAKE IN THE CANADIAN MARKET THAT RECEIVED AN AWARD -AT THE- CENTENNIAL EXHIBITION -FOR- Excellence in Color, Quality & Finish  
Wholesale Trade supplied by  
**WALTER WILSON & CO.,**  
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**"THE NAPANEE BRUSH CO."**  
MANUFACTURERS OF  
Paint Brushes with Improved Handles  
(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order.  
Price lists on application. Orders by mail promptly attended to.  
**J. N. HICKEY, AGENT,**  
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Or "NAPANEE BRUSH CO.," Napanee, Ont.

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MANUFACTURER OF  
**COTE IMPROVED SOLE TRIMMER,**  
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**Union Edge Setter,**  
AND ALL DESCRIPTION OF  
**Boot and Shoe Machinery,**  
112 QUEEN STREET, Montreal.

THE  
**ENGLISH LOAN CO.**  
[LIMITED.]



Founded by Government Charter—Letters Patent 1878.  
Authorized Capital, . . . \$6,000,000  
In Shares of . . . \$100 each.  
To be invested in Real Estate Mortgages, registered in the Government Record Office, and the Title Deeds deposited with the Company.

Subscribed Capital . . . \$1,710,000.00  
Amount under Mortgage . . . 246,000.00  
Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

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**LONDON, Canada.**  
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GEO. WALKER, J.P., - Vice-President.

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The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarnia, Ont.  
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JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.  
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JOHN BROWN, Esq., Chamberlain of the City of London.  
Who have free access to the Books and Papers at all times, and make monthly audits of the same.

**BANKERS:**  
**THE FEDERAL BANK OF CANADA.**

**DIVIDEND No. G.**  
The Sixth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of July, 1880.

During the month of March last, the Company made a new issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.  
The next Issue will be at a higher rate of premium.

**ENGLISH LOAN CO.**  
**BUILDINGS:**  
NORTH-EAST CORNER DUNDAS AND TALBOT STREETS, LONDON, CANADA.  
June 3rd, 1880.  
HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

**YOU CAN HAVE**  
BEAUTIFUL GEMMED STAMPED BUSINESS  
Envelopes & Note Paper,  
As Cheap as Type Printing,  
AT  
169 ST. JAMES STREET,  
**GEO. BISHOP & CO.,**  
Engravers, Lithographers and Printers.

**PHOSPHATE GRINDER**  
Millers, Miners, Manufacturers,  
**CHEMISTS, AND OTHERS,**  
ARE INTERESTED.

**NEWELL'S Patent Universal Grinder**  
Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to  
**DOMINION GENERAL AGENCY,**  
**26 HOSPITAL ST., Montreal.**

**Commercial Summary.**

WHEAT cutting began in Essex County on the 1st inst.

B. MCNEADY & SOX, tailors, Belleville, Ont., have failed.

About St. Catharines, the hay crop is pretty well housed, and wheat will follow very soon. New potatoes are in market.

The rebuilding of the suspension bridge at Clifton, substituting iron for wood, is progressing rapidly without impeding traffic.

GRANT & POTTER, boots and shoes of Belleville, Ont., have dissolved. Grant succeeds to the business.

WELLAND COUNTY wheat has been extensively harvested during the past week, and the yield will be a good one.

N. & T. GARLAND, general merchants, Caledonia, Ont., are about to dissolve; the senior partner will continue the business.

In the matter of winding up the affairs of the Stadacona Insurance Company, the promise of a dividend in the fall is held out.

At Grand Falls, N.B., two new stores have just been opened, a dry-goods and millinery establishment and a drug store.

WHEAT in Victoria County, N.B., is looking well. Grass not so satisfactory. The potato bug threatens mischief.

The dry docks at St. Catharines and Port Robinson are doing a good business this summer.

SUPERINTENDENT PAIGE assures the merchants of St. Catharines that the new Canal will be open for traffic on the 1st of July, 1881.

The people of Picton, Ont., are dissatisfied with the repeal of the Insolvent Act, and hope that strenuous efforts will be made at next session of Parliament to make provision of some kind for distributing the estates of insolvents, provided only that the new Act shall not embody the exposed defects of the old.



## Leading Wholesale Trade of Montreal.

## GLADSTONE.

The finest Tobacco and neatest package got up in Canada. The above brand is specially made for connoisseurs, and is manufactured from the pure

SUN CURED NORTH CAROLINA LEAF.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,

22 & 24 ST GEORGE ST., MONTREAL.

SCOTT, SUTHERLAND & CO.,

TRADE AUCTIONEERS,  
TORONTO.

We claim to be the leading house in Ontario for the sale of Bankrupt and Surplus stocks, and from our large connection and rapidly increasing business we can guarantee fair prices for any goods that may be sent us, for sale and return. Settlements prompt, either by cheque or cash draft to consignee's own order. Liberal cash advances on goods consigned for sale. Trade sales held fortnightly throughout the season.

SCOTT, SUTHERLAND & CO.,  
TRADE AUCTIONEERS, TORONTO.

THOMAS GIBSON, tinsmith, and E. A. Healy, bailiff, of Walkerton, and James Broselbank, Miller, of Maple Hill, Ont., have severally obtained discharge in bankruptcy.

The inland revenue receipts for St. John, N.B., for June amounted to \$25,034.62, an increase of \$5,328.04 over the receipts for June, 1879.

D. O'BRIEN, of this city, has secured the contracts for the road bridges on the Welland Canal and the lock gates on the Lachine Canal, and has given the requisite security.

It is understood that the drug business of the late James Hamby, Esq., of Belleville, Ont., is to be offered for sale. Creditors fear there will be a considerable loss when the estate comes to be settled.

C. A. McDONNELL, groceries, Picton, Ont., having obtained a favorable composition, has re-opened business, and, it is said, meets with an encouraging start.

W. G. PENNINGTON, of Simcoe, Ont., is about removing to a larger store and adding to his present lines of gents' furnishings a stock of general dry goods.

The crops in Elgin County promise to turn out better than last year, and the farmers are elated over the prospect of a bountiful harvest for all kinds of produce.

We note a shipment of some 300 sacks of flour from Minneapolis to Liverpool via Montreal by way of Duluth and Southampton, Ont., this route being chosen in order to make better time than by way of New York.

The directors of the Great Western Railway are reported to have granted General Manager Broughton \$20,000 to build a grain elevator at Windsor, providing a connection is made with the Leamington and St. Clair Railway.

The contract for the supply of the cloth required by the Kingston Penitentiary has been given to Hewton & Hughes, woollen mills, of that place, to whom these goods will be a new article of manufacture.

The appointment of Thomas Holden, barrister, Belleville, Ont., as Police Magistrate, to succeed A. Diamond, resigned, will occasion

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# GREENE & SONS COMPANY, MONTREAL.

MANUFACTURERS  
HATS AND FURS,  
INTERMEDIATE  
PROFITS SAVED  
BY PURCHASING DIRECT  
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

a new election for the City Council, of which Mr. Holden is a member.

FALL WHEAT in the country about Walkerton, Ont., promises an average of 35 bushels to the acre. Hay harvesting has already commenced, and the yield will be large although some damage has been done by rain.

The following insolvency dividends are announced in the *Canada Gazette* of July 3rd: John Brooks, Chatham, July 12th; C. W. Willmot, Toronto, July 15th; W. H. Davy, Chatham, July 12th.

W. LAWSON, clothier, of Caledonia, Ont., has effected a compromise with his creditors at 40 cents in the dollar. His failure was brought about by that of his late partner, F. G. Smart, whose paper he held in settlement of the co-partnership affairs.

Work on the Richmond, N. S., sugar refinery is proceeding rapidly, and the building is in a forward state. Between \$600 and \$700 a week, according to the *Eastern Chronicle* of New Glasgow, has been paid for labor since the commencement of operations.

MR. EGERTON REES, a leading and wealthy farmer of Kingston, Ont., is about leaving for Liverpool with a cargo of sheep. The export trade of Kingston in cattle and sheep and also in cheese is assuming large proportions, and promises still further development.

The first failure of any importance in Picton, Ont., since the repeal of the Insolvent Act is announced in that of J. P. Thorn, dry goods and groceries. The creditors took possession of the establishment and closed the shop on the 5th inst. State of affairs not yet ascertained.

In Norfolk County the crops look well, and from present appearances are likely to bring in such good returns as to affect the loan market.

It is no longer easy to place money satisfactorily at full rates, and private capitalists have to consider the matter of making concessions.

The hardware stock of J. Blair & Co., of Walkerton, Ont., has been sold to J. Hurdon, of Kincardine, at 52½c. on the dollar, and will probably be removed. The price is considered a fair one in view of the fact that the hardware business is notably overdone in that section.

BELLEVILLE wants to have some new manufacturing, and the City Council has appointed a committee to report upon steps necessary to secure this end. A committee has also been appointed to consider and report upon the feasibility and best means of consolidating the city debt.

ST. THOMAS has refused the needed encouragement to two china establishments, and Messrs. Wood & Broderick, who some time since opened the "Arcade" with a good stock, have sold out by auction and retired from the business, leaving the "St. Thomas China Hall" alone in the field.

The iron trade in Belleville, which had been pretty thoroughly flattened out by the protracted decline in prices begins to show life again. A recent shipment from Madoc, 18 carloads, instead of going on to the junction and thence over the Grand Trunk without transshipment, as heretofore, was brought to the city and unloaded into a vessel in the harbor.

The customs returns of the port of London, Ont., compare with those of last year as follows: June, 1880, \$27,183.51; June, 1879, \$25,900.74; increase, \$1,282.77. Quarter ending June, 1880, \$81,452.25; June, 1879, \$71,618.12; increase, \$9,834.13. Year ending June 1880, \$451,751.72; June, 1879, \$470,510.43; decrease, \$18,758.71.

Leading Wholesale Trade of Montreal.

**TO THE TRADE OF CANADA.**

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

**S. H. & J. MOSS,**

5 &amp; 7 RECOLLET STREET,

MONTREAL.

**DOMINION GLUE DEPOT.****EMIL POLIWKA & CO.,****GLUES, OILS, FLINT PAPER, &C.,**

32, 34 &amp; 36 St. Sacrament St.,

MONTREAL.

JUDGE CLARK, of Cobourg, has been elected chairman of the Canada Pacific Railway Commission.

THE Government have purchased, it is said, the McInnes block, corner King and John st., Hamilton, and the property in rear, with a view of erecting new Government buildings thereon.

MR. JOHN STEWART has purchased from Mr. John Patterson the property corner Main and John streets, Hamilton, Ont., as a site for a wholesale warehouse.

EMIL POLIWKA & Co., of this city, have established a branch house at Albany, N. Y., for the supply of the demand in the Northern States for their specialty known as "Kaoka."

WENTWORTH COUNTY hay has suffered some damage from heavy rain after cutting. Wheat is well advanced, and can hardly be seriously affected by the weather.

THE chairman of the Finance Committee of the City Council of Guelph, Ont., Ald. McLagan, has effected the sale of \$10,000 twenty-year 6 per cent. debentures, interest payable half yearly, at 2 per cent. premium.

SEVERAL municipalities along the line of the Montreal & Champlain Railway have granted subsidies, and the work is proceeding vigorously, notwithstanding some difficulty in negotiating with farmers for land.

NEGOTIATIONS are now going on between the Owen Sound "Dry Dock Co." and Messrs. Smith & Keighley of Toronto for the building of a large Propeller for the Lake Superior trade. She is to have an unbroken cabin, 180 feet long, and a carrying capacity of 40,000 bushels. If the bargain is completed, she is to be ready for the Spring of 1882.

THE Propeller Jane Miller, heretofore running to the Manitoulin Island, has been purchased by Capt. A. Port, of Wiarton. Next week she is to be

TO THE  
**DRY GOODS, HARDWARE, GROCERY,  
&C., TRADES.**

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &amp;c., to the

ARTHUR PATENT FOLDING BOX CO.,  
29 ST. PETER STREET, MONTREAL.

placed on the route between Owen Sound and Wiarton. Capt. Port gives the Tug Prince Edward in exchange, and she will be employed in the Tug business around the Island and North Shore.

THE following meetings of creditors are announced in the *Canada Gazette* of July 3rd: Archibald Campbell, Guelph, July 19th; Drew Bros., Toronto, July 20th; to consider deed of composition and discharge; C. W. Volney, Brockville, July 16th, to ratify composition at 20 cents on the dollar; Girwin & Cook, St. Catharines, July 14th, to consider compensation of the inspectors and affairs of the estate generally.

THE insolvent estate of Hector LeBlanc, grocer, of this city, will pay a first and final dividend of 33 per cent. on the 14th inst. The principal sufferer is La Banque du Peuple, which receives \$463.38 on a claim of \$12,355.63. Total claims, \$18,975.51; total dividend, \$677.37. The lightest sufferers are the JOURNAL OF COMMERCE and the City Gas Company, who receive respectively 7 cents and 5 cents. Apart from this distribution privileged claims, amounting to \$436.72, will be paid in full.

IN the suit of McCready vs. Guinane, an insolvent boot and shoe dealer, Toronto, Ont., an order was issued directing payment into Court of the proceeds of a certain sale under execution to await further order. It appears that some near relatives of Guinane sued out executions for about \$3000; an amount that would have left nothing for the general creditors. Becoming alarmed at this prospect the parties chiefly in interest attacked the judgment in the Court of Chancery with the result above noticed, and it now seems probable the creditors will get a fair share of their claims.

Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 18, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

**Wm. C. DAVIDSON & Co.,**

10 ST. NICHOLAS ST.,

MONTREAL,

**LITHOGRAPHERS,  
ENGRAVERS AND****PRINTERS.**

Commercial and Insurance supplies a specialty.

Wm. C. DAVIDSON.

JOHN YOUNGER.

THE St. Catharines wheel works, idle for some time, have lately been started again under new management.

RENEW COUNTY farmers complain of too much rain, and hold that spring wheat will turn out a poor crop on account of rust. Other crops still promise well.

THE iron rails on the Welland Railway between Merriton and Port Dalhousie are being replaced by steel rails purchased in England. When this work is finished the line will have steel rails throughout its length.

THE Nova Scotia Forge Co., New Glasgow, N.S., have received an order from London, Eng., for two "Martin" anchors. If these turn out satisfactory it is probable that a permanent business in this direction will be developed.

THE stock of hardware, stationery, &c., of J. K. Stevenson of Bradford, Ont., brought 47c. in the dollar by auction sale. Mr. Faughner, of Aurora, was the buyer, who will remove the stock to that place.

MR. ALEXANDER McDONALD, miner, and Simon Fraser, hotelkeeper, of Truro, have secured leases of 90 acres of land at Old Barns, Colchester, for quarrying iron ore, which it is reported they purpose selling to the Steel Company of Canada, at their Iron Works at Londonderry, Nova Scotia.

MESSRS. BEAUSOLEIL & KENT have just paid a second and final dividend of nine per cent. out of the estate of L. J. Pelletier, Lefebvre & Co., of the *Maison Rouge*, this city, making altogether 39 cents in the dollar. The total claims collected on which dividend has been paid amounted to \$43,260.30.

THE suit of Mr. James Coristine, one of the leading wholesale furriers of this city, against

**BELDING, PAUL & CO.,**

MANUFACTURERS OF

**SEWING SILKS,**

&amp;c. &amp;c. &amp;c.

**30 ST. GEORGE STREET, MONTREAL.**

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

**EXCELSIOR TAILORS' TWIST IN BLACK,**  
**TSATLEE " " COLORS,**

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

**EAGLE, 50-yds (4 lbs strength)**

TO

**40 cts. per doz.,**

And confidently recommend it to the Trade as an article that will give every satisfaction.

**Produced in all colors in Letter A****" Blacks " A, B, C, D and E.**

Montreal, Jan. 23, 1890.

**D. MORRICE & CO.,****Canadian Manufactures,  
MONTREAL & TORONTO.**

Hochelaga Grey Cottons, Cotton Yarns, and Bags,  
Valleyfield Bleached Shirtings,

Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c.

Knitted Goods, Tweeds, Flannels, &c., &c.

**THE WHOLESALE TRADE ONLY SUPPLIED.****Wm. McLAREN & CO.****BOOT AND SHOE**

MANUFACTURERS;

**Factory: 90, 92 & 96 Jurors Street,****Offices and Warehouse: VICTORIA SQUARE,****MONTREAL.****JOHN S. SHEARER & CO.,  
MONTREAL.**

Representing well-known Makers of  
**Knitted Goods, Naps, Tweeds, Etottes**  
&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

the City Passenger railway, for damages arising from the overturning of his sleigh and a runaway, in consequence of the embankment of snow by the Company alongside the track, has been decided in his favor, and damages awarded in the sum of \$329.25.

Mr. THOMAS A. McDONALD, of Durham, Pictou Co., Nova Scotia, exhibited at the Green market Halifax, last week, a bunch of the new fodder-plant, "Prickly Comfrey," successfully grown by him for two years. It was 5½ feet high, and weighed 13½ lbs., and the yield of plant per acre, two cuttings in season, is estimated at over 100 tons.

The prominent and enterprising house of Gault Bros. & Co., wholesale dry goods merchants, of this city, have found it necessary to enlarge their establishment, and have added to their extensive premises at the corner of Recollet and Helen streets the adjoining building on Helen street which they have adapted to their requirements by cutting through the wall on each floor.

The stock of Timothy Sullivan, an insolvent, of St. Catharines, Ont., consisting of plavers, saws, &c., used in connection with a steam

**DUNCAN BELL,  
COMMISSION MERCHANT**

AND

**MANUFACTURERS' AGENT.**

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, &c., &c.

**70 ST. PETER ST., MONTREAL.**

planing mill, was advertised for sale on the 29th ult. under a chattel mortgage. On that date a prior mortgagee, claiming under a prior statutory mortgage on the land, asserted his right to the stock as being "fixtures," and the sale was, on advice, abandoned.

THE New Brunswick Railway Company is understood to have sold out railway and lands to a syndicate of Montreal and New York capitalists for \$2,000,000, including \$500,000 to be held by Messrs. Gibson and Burpee, two of the present owners. The road will remain under the management of Mr. Gibson who, it is expected, under the new organization will push the line through from its present terminus, Madawaska, to Rivière du Loup.

A WESTERN correspondent, who has been looking into the future of the St. Thomas Street Railway stock, the management of which company is credited with recent economical reform and also improved service, says: "An attempt was made last year to bear it though, unsuccessfully, and probably similar attempts may be made in the future. By the expenditure of earnings in new rolling stock, &c., the majority of the shareholders may possibly be tired out and the stock may thus in the end fall into a few hands, after which it will be made to pay

**Porter & Savage,  
TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,  
FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, RUSSET and**

**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

**436 VISITATION STREET, MONTREAL.**

well, and, as the town grows, the property will become a valuable one."

The creditors of H. E. Holden, brick manufacturer, Belleville, Ont., are enjoying a regular scramble for possession of property to cover their claims, ten separate suits having been instituted against the insolvent. Even should friends be shown no favor, the principle of equity will certainly have no bearing in determining the question of priority of judgment, but simply the rule of chance, first come, first served. Holden bought his plant of W. A. Foster & Bro., upon their failure about two years ago, for \$6000, and subsequently put some \$5000 additional into the business, \$4000 of his own and \$5000 obtained from other sources. His liabilities are understood to be about \$15,000, a sum much exceeding the probable value of the assets. In winding up an estate of this kind the evils attendant upon the present state of the law can hardly fail to appear prominently.

The principal incident of the week is the suspension of the wholesale boot and shoe firm of Young & Chapman (late Young & McGauran), which was announced on Monday last. Mr. James Young, of the firm, formerly of Swardon & Young, has been ailing for some weeks and unable to attend to business, and this is probably

Leading Wholesale Trade of Montreal.

**PHOENIX**  
Fire Assurance Co'y.  
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

**GILLESPIE, MOFFATT & CO.**

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

**LEWIS BERGER & SONS, (Limited)**

*Corrodors of White, Red and Orange Leads.*

MANUFACTURERS OF

COLORS, PAINTS, OILS, VARNISHES, CHEMICALS, &c., &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and H. WOODS, SONS & CO., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

**M. LEFEBVRE & CO.,**

MANUFACTURERS OF

**Pure Vinegars,**

AND

**METHYLATED SPIRITS,**

Imperial Triple Strength,

Cote d'Or Vinigre de Vin,

White Wine,

Crystal Pickling.

39, 41 & 43 BONSECOURS STREET,

MONTREAL.

the direct cause of the stoppage. The liabilities of the firm are, direct, about \$30,000; indirect, about \$60,000, mostly good paper under discount. The assets are estimated at about \$20,000 surplus. At a meeting of the creditors of the firm held on Tuesday afternoon, a committee, consisting of Messrs. W. Simpson, A. M. Cassels and C. R. Black, was appointed to confer with Mr. Chapman, who will continue to manage the business until an arrangement is arrived at, which will probably be done at an adjourned meeting, to be held on Tuesday next.

**IN A NEW ROLE.**—The local agent of a volcanic life insurance company, who has figured

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

**LYMAN, SONS & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster.

**DRUG AND SPICE GRINDERS.**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

**Tees, Costigan & Wilson,**

(Successors to James Jack & Co.,)

**IMPORTERS of TEAS**

<sup>AND</sup> **GENERAL GROCERIES**

66 ST. PETER STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**

**COMMISSION MERCHANT**

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, [Vino Growers Co.]

Jules Bellerie, [Cognac.]

Siegert & Sons, [Genuine Angostura Bitters.]

J. H. Henkes, Dolitsshaven, Holland Gin, best Pale

"Prize Medal."

Canada Vine Grower's Asso. of Ont., [Brandies,

Whines, &c.]

Wheeler & Co., Belfast, [Ginger Ales, &c.]

Walter & May, Oporto, Ports.

Manuel Cardenas & Co., [Barcelona and Tarragona

Spanish Ports.]

Roig Ponsoli & Co., [Barcelona and Tarragona

Spanish Ports.]

C. Scheydt De Wachter, Cotte, [Sherries, &c.]

George Roe & Co., Dublin, [Celebrated Old Irish

Whiskies.]

C. & D. Gray's Far-famed Loch Katrine, Scotch

Whiskies.

Bollinger's Champagne, Special Brands of Cham-

pagne and Moselle.

Alphonse Chaumette & Co., Chateau Feruaud, Bor-

deaux [Santernes, &c.]

C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]

Jamaica and Demerara Rums.

Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.

Whisler & Co., Belfast, Ginger Ales, etc., [Export

Bottlers.]

Guinness' Stout, Bass & Allsopp's Ales, etc.

Wisdom & Wertor, Xeres de la Frontera, Sherries,

etc.

**Banagher Whiskey Distillery, Limited**

(Old Irish Whiskey.)

The advertiser has been appointed agent for the

celebrated HENKES GIN for Quebec, Ontario and

Newfoundland.

**IN STORE.**

**COLMAN'S MUSTARDS.**

Hhds. Durham in 1 and 4 lb. jars.

Cases London "  $\frac{1}{2}$  "  $\frac{1}{2}$  " tins.

" dsf. "  $\frac{1}{2}$ ,  $\frac{1}{2}$  " 1 " tins.

**ROSE'S MARMALADE.**

Cases one and seven lb. tins.

" one and two lb. white pots.

Casks 4 and 7 lb. brown jars.

**WHYBROW'S PICKLES.**

Bbbs. "London" mixed and assorted

Bbbs. "Eagle" " " "

**WM. JOHNSON & CO.,**

SOLE AGENTS,

77 ST. JAMES STREET,

MONTREAL.

**ANTONINI & CO.'S**

**PURE ITALIAN OLIVE OIL.**

Quarts, per case of 1 doz. .... \$7.25

Pints, " " 2 " ..... 8.25

Half-Pints, " " 2 " ..... 5.33

Above quotations are for round lots; small parcels pay an advanced price.

'SPRING SEASON, 1880.

OSTRICH and VULTURE

**PLUMES.**

The stock of Ostrich and Vulture Feathers will be assorted in all its departments on the 12th inst. All orders received by letter will command personal attention.

**J. H. LEBLANC,**

547 CRAIG STREET,

MONTREAL.

in the courts considerably of late, was nearly made the victim of his own chief weapon of offence on Wednesday last. He met on the Place d'Armes with a former acquaintance who luckily or unluckily, was supposed to have expressed an opinion as to the character of the suits-at-law which the voluble agent had recently lost. A torrent of Billingsgate was immediately let loose, which not only drowned the voice of the splashing fountain and

"The cars rattling o'er the stony street,"

but the reverberations from the front walls and towers of the Parish Church sounded like a

Dominion Day explosion of fire-crackers. A crowd was soon attracted, to whom the agent, wildly gesticulating and waxing more and more wrathful and eloquent, shot forth his tale of woe, when there appeared on the scene a quiet-looking individual, said to be on the search for one of the inhabitants of St. Vincent de Paul, reported to have recently left for parts unknown. It required the persistent assurances of a bystander to save our friend the agent from being hurried off as the escaped lunatic. " *Pauvre homme!*" said a compassionate Canadian, "*il a étudié l'emprunt Français.*"

**WILLIAM DARLING & CO.,**  
 IMPORTERS OF  
*Metals, Hardware, Glass, Mirror Plates,*  
*Hair Sealing, Carriage*  
**Makers' Trimmings and Curled Hair.**  
 Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-  
 facturers of Window Cornices.  
 No. 30 St. Sulpice, & No. 379 St. Paul Streets  
**MONTREAL.**

**A. & T. J. DARLING & CO.**  
**BAR IRON, TIN, &c.,**  
**AND SHELF HARDWARE.**  
 CUTLERY A SPECIALTY.  
 TORONTO.  
 FRONT ST., East.]

*The Journal of Commerce*  
 FINANCE AND INSURANCE REVIEW.  
 MONTREAL, JULY 9, 1880.

**MOVEMENT OF GRAIN AND BREAD-  
 STUFFS IN 1879.**

The annual report of the New York Produce Exchange, the statistics of the department of traffic on the canals for the last season, and many compilations lately received enable us to ascertain the comparative position of Canada in the large exportation of cereals during the past year. The prosperity of Montreal depends so much on our water communications with the Lake ports that it should be a question of general interest to know whether the traffic through our water line has not decreased.

The percentage of this port in the receipts and shipments of the five chief Atlantic seaports seems to be lessening every year, and yet this apparent decrease in the importance of Montreal cannot be traced to its losing hold of its share in the transit of the grain from the Western Lake and River ports, but is due to direct shipments from interior ports to the sea board, without passing through the lake ports. There has been for the last five years a large and increasing movement in flour or grain from the States west of the Mississippi River to the Middle and New England States. The local railway tariff from interior points in the west to Lake ports with the local tariff from thence eastward, together exceed the through tariff from trans-Mississippi places of shipment to points of consumption; and, besides, the elevating, storage, brokerage, and shipping charges at lake ports as well as the lake insurance are thus avoided. The importance of these direct shipments to the sea board is readily appreciated when it is known that last year

the receipts at the Atlantic ports exceeded by 65,487,667 bushels, the receipts at the Lake ports. So long as the receipts at the Lake ports exceeded the receipts at the sea board, the percentage of Montreal in the receipts remains unaltered; in 1873, when the receipts at Lake ports were yet 7,088,173 above those at the seaboard, Montreal received 11.4 per cent. of the whole; in 1879 its percentage is only 6.74, showing that the proportional share in the Lake ports receipts has remained the same, and the apparent loss of importance is traceable to direct shipments from States and localities too remote from Montreal lines of communication to use them on the way to the sea board. The total receipts of grain received during 1879 at the five competing Atlantic seaports amount to 332,485,424 bushels, divided between New York, Philadelphia, Baltimore, Boston and Montreal as follows:

Total receipts.	Total receipts.	Total receipts.
New York.	Philadelphia.	Baltimore.
163,124,890 B.	47,398,455 B.	66,799,926 B.
Total receipts.	Total receipts.	
Boston.	Montreal.	
32,655,972 B.	22,505,179 B.	

The percentages of receipts at these seaports compare as follows for the last seven years:

Years.	Montreal.	Boston.	New York.	Philadel <sup>a</sup> .	Baltimore.
1873.....	11.4	10.3	52.8	14.3	11.2
1874.....	9.2	9.3	55.8	12.8	12.9
1875.....	9.6	10.2	52.3	15.7	12.2
1876.....	9.0	10.7	45.8	16.8	17.7
1877.....	9.0	11.3	50.3	12.5	16.8
1878.....	7.12	9.29	52.06	15.49	16.04
1879.....	6.74	9.86	49.06	14.25	20.09

As may be seen, Montreal percentage has fallen to 6.74 per cent.; but, in deducting from the general receipts the 65,487,667 bushels of direct shipments, the position of Montreal will be exactly the same held in 1874, when the western lake ports receipts exceeded those at the seaboard by 23,000,000, and Montreal's percentage was 9.2 per cent. The comparative exports of cereals from the five principal Atlantic seaports for the last four years have been as follows:

From	1876.	1877.
New York.....	55,500,158	62,418,317
Philadelphia.....	22,016,515	13,473,965
Baltimore.....	24,761,307	25,842,450
Boston.....	6,043,298	5,974,621
Montreal.....	17,450,452	16,873,763
Total bus.....	125,771,730	124,582,116
From.	1878.	1879.
New York.....	107,819,044	124,359,932
Philadelphia.....	28,876,327	32,310,473
Baltimore.....	39,724,954	55,620,594
Boston.....	12,941,359	15,774,076
Montreal.....	22,135,547	21,877,673
Total bus.....	212,497,231	249,942,748

The percentages of exports from the above ports compare as follows:

	1876.	1877.	1878.	1879.
From	Per ct.	Per ct.	Per ct.	Per ct.
New York.....	44.14	50.10	50.74	49.75
Philadelphia..	17.50	10.82	14.06	12.93
Baltimore.....	19.63	20.71	18.69	22.26
Boston.....	4.80	4.79	6.09	6.29
Montreal.....	13.88	13.55	10.42	8.77

In the matter of exports, as in that of receipts, Montreal seems to decline, and the percentage from 10.42 in 1878 is down to 8.77 in 1879. The same cause that had affected the receipts has been at work; direct shipments from the interior, and through freight trains have created new sources of receipts to ports in the Middle States to which neither Montreal nor Boston has had access. Last year, with the inauguration of a new policy, the bonding system which has proven so easy of operation, was thought an insuperable obstacle, and restricted the importation from the lake ports.

Owing to high prices the Chicago "ring" precluded any transaction with that port, and this year will probably show a large percentage in our favor, owing to the collapse of that "ring" and the facility afforded to the transit in bond of foreign produce.

It may be said that the traffic of the port of Montreal is at present in a state of transition. At the head of navigation of our water-ways the work of enlargement is delayed to the detriment of the commerce and ship building industries of the country, and in Montreal many measures, recommended by the public interest of the whole Dominion, are postponed till next year. Yet the traffic on the canals in their incomplete condition during the past year has given some indication of what importance they may be to the general prosperity when the country shall realize the benefit which must result from completion of their enlargements.

Omitting the receipts of flour and meal, the receipts in cereals at the port of Montreal in 1879 amounted to 18,430,579 bushels, divided between railways and canals as follows:

Receipts in grain, by canals....	16,017,408 bush.
" " by railways.	2,412,181 "
Total.....	18,430,579 "

making the percentage of canals very nearly 85 per cent. of the whole transportation. If we compare this percentage with the share obtained by the Erie canal in the State of New York, in competition with the two State railroads, the figures are quite the other way.

Grain transportation on the canals and railways of the State of New York during 1878 and 1879:

Canals.	Railways.	Totals.	Percentage to Canals.
Tons.	Tons.		
1878 1,912,734	3,695,704	5,608,498	34 per cent.
1879 1,833,399	4,353,617	6,187,016	29 per cent.

A comparison between 1878 and 1879 of the traffic on the two canals of the Province through which our foreign trade is carried will show a steady progress.

Amount of grain in tons carried on Welland Canal in 1878-1879:

	1879.	1878.		Tons.
	Tons.	Tons.	Increase.	
Wheat.....	274,571	191,982	Increase.....	82,589
Corn.....	144,506	185,931	Decrease.....	41,425
Barley.....	4,955	10,979	Decrease.....	6,324
Oats.....	1,239	3,088	Decrease.....	1,849
Others.....	2,874	2,302	Increase.....	582
	428,055	394,282		

Amount of grain in tons carried on the St. Lawrence Canals:

	1879.	1878.		Tons.
	Tons.	Tons.	Increase.	
Wheat.....	307,588	179,970	Increase.....	127,618
Corn.....	123,395	171,979	Decrease.....	48,474
Barley.....	9,202	8,832	Increase.....	370
Oats.....	7,737	11,718	Decrease.....	3,981
Rye.....	8,105	1,946	Increase.....	7,959
Others.....	53,711	51,897	Increase.....	1,814
Totals.....	509,538	425,342		

Total of traffic on both Canals.....	1879.	1878.	Increase.
	Tons.	Tons.	Tons.
	937,593	819,624	127,969

This year will present a more favorable return. The freights on the lakes have been steady and remunerative; the grain in the ports of Toledo and Detroit are at reasonable prices, and were it not for the unfinished condition of the enlargement of the canals, and the maintenance at this port of the charges so much complained of, 1880 might have seen the beginning of that prosperity which the navigation of the St. Lawrence cannot fail to realize, when our canal system shall be completed, and Montreal a free port.

MINISTERIAL UTTERANCES.

Sir John Macdonald and Sir Leonard Tilley have had an opportunity of delivering speeches at the town of Bath in the County of Lennox, and they availed themselves of it to refer to the topics most interesting to the public, viz., the finances, the Pacific Railway, and lands in the North-West. Sir Leonard Tilley expressed his confidence that the effect of the tariff would not be a reduction of the revenue, as had been anticipated by many, and he stated that, for the year which closed on the 30th June, \$14,100,000 had been received, while his estimate was only \$14,000,000. What is much more important, he further declared that, with this increased income, the Government would have ample revenue with which to meet the expenditure and the liabilities of the country, and he added that the people were, on the whole, happier, more pros-

perous, and more fully employed than formerly. This is a very different account from that which Mr. Goldwin Smith and Mr. Perrault have given to our neighbors on the other side of the lines, and we must own that it is rather inconsistent with the accounts which we receive of an extensive emigration from Canada to the United States. It would be sad, indeed, if the effect of the tariff had not been to increase the revenue very considerably, as consumers are feeling acutely the high prices of all kinds of commodities. The time is approaching, when people think of laying in coal for winter as it has usually been cheap at this season, but it is to be feared that we shall not see coal cheap again for a long time to come. The effect of the tariff cannot well be judged by the amount of revenue obtained under it, and the first year is hardly a fair criterion. Meantime it is satisfactory to have an assurance from the Minister of Finance that there will be no deficit.

Sir John Macdonald made an announcement that has caused no little surprise, which was, that there are capitalists (we presume in England) ready to build the Pacific railway, and asking to have the work handed over to them. Of course, the statements were in the most general terms, and could not well be otherwise. The object was to relieve the minds of those who have been seriously alarmed lest the country should be ruined by an unproductive expenditure. It is rather a remarkable statement to make, that capitalists are aware that "there was a certain fortune to be made out of the construction of the railroad," without giving the least idea what the conditions are on which the work would be undertaken.

The main point is, as to the running of the road after it has been completed. It is quite possible that capitalists might undertake to build the road for a defined quantity of land as rumor alleges they have offered to do, but it would be rather difficult to ensure their operating it after construction. The offers, whatever they may be, are said to be "under consideration," and we presume that Sir Charles Tupper's visit to England, is in some way connected with them. We concur with the *Montreal Gazette* in thinking that "it would be a great blessing if the line could be placed in the hands of a private company," especially if anything like the favorable terms could be obtained that were offered in 1872, when the people got so alarmed lest capitalists would make fortunes out of it, as Sir John assures us they think they would do now,

that they started a rival company, and brought ruin on the whole scheme. Had the Canadian people been patriotically united eight years ago, the railroad might have been considerably advanced by this time.

We fear very much that it will be difficult to repair the evil done by the unfortunate Macpherson Co., not a member of which desired to put a dollar in any Pacific Railway Company, but only to block Sir Hugh Allan's project, in which they unfortunately succeeded. Doubts have been expressed whether the capitalists propose to construct the British Columbia branch. Sir John Macdonald will accompany Sir Charles Tupper to England.

THE SITUATION.

It is not a little singular that the actual state of trade should be decidedly better than the business community, taken as a unit, seems willing to admit, but such is the fact. Go where one will amongst our importers and exporters, our wholesale merchants, manufacturers, tradespeople, shippers and brokers, no very encouraging, certainly no sanguine report of affairs will be received, while, as a rule, a sombre coloring will be given to even the favorable commercial news that may be current with public men and newspapers whose political prejudices are yet so strong that they would regard it as a sin to find anything healthy so long as the party of their choice was not in power. This absence of good cheer, this long-faced way of looking at things, may be regarded as the performance of an irksome duty, imposed on them by an assumed necessity for consistency; but why business men should follow such a lead, and refuse to be hopeful and confident when the actual state of affairs plainly justifies these feelings, is difficult to understand. A recent bank report, that as to current business was certainly very encouraging, although it covered a period of reduced dividend, was yet couched in language so guarded, so ultra-conservative, that only by reading between the lines could it be surmised that the author regarded the general situation as promising. And the tone of this report fairly reflects that of the business community at large.

What are the facts? Briefly that business at the present time is good; that for the first six months of this year, if we may speak from extended observation, in no single prominent line of trade will the figures be found to bear unfavorable comparison with those of a year ago; that in many instances the improvement is remarkable; that an extraordinary period

of reaction in prices has succeeded the great rise of last fall, and has largely, if not entirely, spent its force, without bringing on disaster of any kind, without even reducing current business to the volume of a year ago; that hardware men, the hardest pushed of any line of trade by the falling market, generally admit up to the present time better aggregate results than a twelvemonth ago; that dry goods, leather and its manufactures, groceries, provisions and wool tell the same story. These are admitted facts; surely they give full occasion for taking a cheerful view of the situation.

An indirect proof, but a very reliable one, if it be desirable to offer any in support of statements that will probably nowhere meet with contradiction, may be found in the single fact that the tonnage registered in this port this season up to the 8th inst., was 214,692 tons against 160,123 tons to the corresponding date a year ago. The shipping of this port is really the keystone of the arch of the country's prosperity, the crops being the base on which it is founded. With this increase in tonnage, and vessels going out heavy laden at fairly remunerative rates, with grain, flour, live stock, butter and cheese, etc., bringing better average prices than a year ago, and with no notable disturbances in monetary circles either from failures or other cause, a present healthy if not flourishing state of affairs may be considered demonstrated.

But the outlook also is good. The crop prospects are excellent, the hay yield is unusually large; grass has been very forward, and an unusually large make of butter and cheese is assured, and notwithstanding a considerable decline owing to excessive supply, these products will still realize far better than last year; cattle are necessarily fattening better, and at the same prices will bring in more money; the cereals are doing finely, and the only apparent contingency by which exceptional prosperity may be defeated is disaster to the crops, a misfortune it is well to be prepared for, but which it is not necessary to count upon in the face of probabilities the other way.

We bespeak then a more cheerful tone to trade at large. If business men are not to be hopeful when both actual conditions and the promises of the future are good, it will be hard to appoint them a time for the indulgence of that grateful state of mind. It may be that Dickens rather overblew the credit of being "jolly under these circumstances," but between Mark Tapley and his ante-type, unhesitating preference will commonly be given the former.

#### DOMINION NOTES.

As intimated elsewhere, we were rather startled at some remarks made in the first number of the *Industrial World*, by what they denominate as "one of the ablest writers in Canada," on the subject of the Dominion notes, in the course of a critical notice of the disapproval expressed by the Bank of Montreal and the Merchants Bank of the Dominion Note Act of last session. The increase of the note issue from twelve to twenty millions, "on a slender coin basis," was declared to be "a matter of grave importance, not only to the banks but to the country at large." It is true that the report went further, and added an expression of opinion that "Government issues of notes payable on demand are fraught with danger to the best interests of the country."

That Government notes can be issued with perfect safety, and with profit to the public, by economizing the use of gold is apparent from the operation of the Dominion Note Act for several years. It is quite possible to concur in one of the propositions of the banks, and to dissent altogether from the other. It is of course natural that the banks should be in favor of the suppression of all Government issues, but they cannot be unaware that it is only in the small note circulation that the Government competes with them, and that the whole amount of the Government small note circulation is only about three millions of dollars. The suppression of the bank issues of \$4 bills has not been made the subject of serious complaint, and most assuredly is not "a matter of grave importance," either to the banks or to the public.

The important matter is the large increase of issue on "a slender coin basis," and in discussing this point the *Industrial World* admits that the reduced reserve is only safe "so long as business is prosperous and conducted upon a sound basis," but it adds, "when a financial crisis threatens the country, such as overtook us in 1875, the reduced specie reserve will unquestionably intensify the crisis" unless the Government prepares for the drain when it comes. This is a virtual admission of all that we have contended for, but the *Industrial World* proceeds to discuss the effect of the depression of 1875. He tells us that "the banks were suddenly called upon to provide sterling exchange in settlement of the adverse balance of trade and found their resources inadequate to meet the demand; in a word there was not gold enough at their command to purchase the neces-

sary exchange." He proceeds to state that the "Government was looked to to bridge the difficulty by the redemption of Dominion notes," but that it was found that the Government deposits "did not meet the emergency;" in fact, the allegation is that the Government was calling on the banks for gold at the very time that the banks were demanding gold from the Government. We have nothing to do at present with the difficulties of the banks, but we emphatically deny, on the authority of the published bank statements, that the Government could have been in any difficulty whatever in 1875 as to the redemption of their notes. They had, in addition to the gold held in the sub-treasuries large deposits on call in the banks, besides a still larger amount on notice. The cause of the trouble was that the banks wanted gold for exportation, and not cheques on themselves, but nothing is clearer than that banks must be prepared to meet their deposits. The point that we have to do with, is whether there was ever the slightest danger of the Government being unable to meet its demand liability for its circulation, and the returns prove that there was not. Let the *Industrial World* name any date it chooses, and give figures, and the correctness of our statement will be made manifest. We read, we own with amazement, that "the experience of 1875 seems to establish this fact that the Government deposit in the banks cannot be taken into account in estimating the ability of the treasury to redeem Dominion notes when a sudden heavy demand is made for that purpose;" in other words, the banks are insolvent. The banks, it is said, are not in a position to pay their deposits when they require gold for the purposes of exchange.

But though amazed at the foregoing statements, we own that we could scarcely believe our eyes when we read the next paragraph, which is as follows:—"The legislation of last session, by reducing the specie reserve held by the Government, imposes additional responsibility upon the banks, and practically compels them to maintain the specie reserve for both the Dominion notes and their own issues, in times of crisis, when sudden large demands for gold are made, so that the protest made by the directors of the Bank of Montreal and Merchants Bank against the extension of the Dominion note issue, and reduction of the specie reserve against such, is not to be wondered at, and is, under the circumstances, easily justifiable." So the banks are not only to be compelled to hold a larger amount of Dominion notes than formerly, but are to

maintain the specie reserve for both the Dominion notes and their own issues!!! and this from one of the ablest men in Canada!!! The utter absurdity of the proposition is so manifest that it is only necessary to direct attention to it. As to the banks, we have more than once pointed out the danger of their holding an excessive amount of Dominion notes, but if their eyes are not opened by the *Industrial World* it will be vain to caution them further.

#### THE QUEBEC LOAN.

The articles that have appeared in this journal on the subject of the Quebec loan have been subjected to a good deal of criticism, but our calculations have not been impugned, although one of the writers on the subject, calling himself "Rusticus" seems to admit that he has got "mixed and muddled," which is not to be much wondered at, as he evidently does not in the least comprehend the subject. The two luminaries of the *Gazette* and *Witness*, though quite ready to criticise our article, are wholly at variance with one another on the subject of the respective merits of propositions A and B. We are charged by "Finance" with being desirous of criticising and finding fault, simply because we stated that proposition A was more favorable than B. In this opinion "Rusticus" concurs, although he has estimated that the sinking fund would be invested at  $4\frac{1}{2}$  per cent. If the investment of the sinking fund were estimated to produce 5 per cent., which is the rate of the loan, contract A would be still more profitable. We are nevertheless of opinion that a terminable annuity even if a little less advantageous, is preferable to a sinking fund to be annually managed by the Government.

We must however protest against "mixing and muddling," and we shall certainly not trouble ourselves to reply to the criticisms which "Rusticus" has offered on the loan, which it is not our duty to defend. Our point was that there was misapprehension in the public mind as to the actual percentage of loss on the transaction. We stand by our figures, but, to avoid "mixing and muddling," we shall on the present occasion confine ourselves to what is really the important point. The loan is 20,000,000 of francs at 2 discount or 19,600,000 francs, or £784,000 sterling, which is at 25 francs to the pound sterling. The interest is payable in London, not optionally in London or Paris, as we have proved by a quotation from the text of the agreement. The principal is to be placed to the credit of the Government in Paris at the par of 25, whereas the real par is

25-2213, and the latest accounts when our calculations were made, gave 25-30 as the actual rate of exchange. It must be obvious that, as the half-yearly interest is payable by Canada to the bankers in London, say £20,000, whereas the coupons, five hundred thousand francs, are payable by the bankers in Paris, by drawing on London at 25-30 they would get, in addition to the half per cent. commission, a profit of 6,000 francs semi-annually on the exchange, and on the final payment a profit of two hundred and forty thousand francs. What the loss will be in drawing the amount from Paris we have stated as 9,297 pounds stg., and we adhere to it. There is no opportunity for our critics to escape either by imputing motives or by charges of mixing and muddling from dealing with the plain statement that we have again made, although less in detail than previously. Since writing the above, we have seen Mr. Robertson's explanations which are at variance with the printed agreement, and as to drawing through New York he would not improve his position.

#### THE CHAPLEAU-PRENTICE EM-BROGLIO.

We had fully intended devoting some space in our present number to a review of the evidence taken before the Committee of public accounts which has been charged with the investigation of the circumstances bearing on the loan of \$300,000 obtained by Mr. Prentice for the Quebec Government from the Banque du Peuple. We have after further consideration determined to postpone our review until we have the whole evidence, together with the report of the Committee before us, and until we learn the course that will ultimately be taken with reference to the motion of which notice was given by Mr. Marchand, and which, so far as we have been able to learn, the Government is willing to consent to. It is creditable to the Government of Quebec that it has not made any attempt to evade a full enquiry into what can only be considered the serious charges preferred by Mr. Prentice.

There is one point connected with the charges, though quite incidental, which it is well to set right at once. It is clear from the evidence of Mr. Barbeau that there was no interference on the part of the Bank of Montreal to prevent the loan being made to the Government by the City and District Savings Bank. It seemed very extraordinary that there should have been such interference, but it was very positively stated and at one time believed.

#### "THE INDUSTRIAL WORLD."

We have received the first number of a weekly journal published at Ottawa with the above title, to which is added that of "National Economist," and which is to be "devoted to Home Industries, Commerce, Finance, Insurance, Railroads and Mining." There is an old adage that "competition is the life of trade," and we are by no means disposed to view with jealousy or alarm the establishment of a new journal which must appeal for support to the same classes as those to whose patronage we ourselves owe so much. We own that we were at first inclined to resent an expression which occurred in the appeal of this new paper for support, and which was that "the endeavour will be made to fill a void now unoccupied." In view of the fact that two weekly journals have at least attempted, we shall not presume to affirm successfully, to occupy the very same ground as that which the "Industrial World" seemed to us to wish to appropriate exclusively to itself, we were inclined to think our new rival guilty of no little presumption. We gather, however, from a complimentary notice in the *Montreal Gazette* that the new weekly is to be *par excellence* an organ of the manufacturers; and as Ottawa is the seat of Government, where axe-grinding is at all times actively carried on, it is not improbable that there may be a *voilà* that no one has as yet desired to occupy! The new journal disclaims all connection with the government, but declares itself a strong supporter of the government policy. It affirms that many of the ablest writers in Canada have consented to become contributors to its columns, and as those columns in the first number are tolerably well filled, the public will have an opportunity of judging for themselves as to the ability of the contributors whose names will be announced "in due course." We shall not be deterred by the announcement that "the very best talent of the Dominion" has been engaged in the service of the new journal from criticizing a leading article on a vitally important subject, which startled us not a little. We may, perhaps, be thought hypercritical if we suggest to whichever of the ablest writers was the author of the appeal, that "to fill a void now unoccupied" is rather a hazy mode of expressing what he meant. Judging from the sample it occurs to us that we may often have occasion to pay our respects to the "Industrial World."

#### THE ONTARIO BANK.

The Twenty-Third Annual Meeting of the Shareholders of the Ontario Bank was held at the Banking House, Toronto, on Tuesday, the 15th day of June, 1880, the President, Sir Wm. P. Howland, in the chair.

It was moved by Dr. Allison, seconded by Mr. W. Tamblin, that Mr. D. Fisher do act as Secretary to this meeting. Carried.

Moved by Dr. Clarke, seconded by Mr. E. H. Rutherford, that the following gentlemen be appointed Scrutineers, viz:—Messrs. W. J. Macdonell, C. S. Gzowski, Jr., and W. G. Cassels. Carried.

The President then read the Directors' report as follows:—

#### REPORT.

The Board of Directors beg to present their twenty-third annual report, with the following statement of the year's business:—



Balance of profit and loss from last year.....	\$72,507 84
Profits of the year ending May 31st, 1880, after deducting expenses of management and accrued interest on deposits.....	223,761 28
	<hr/> 296,269 12
Appropriated as follows:—	
Dividend, No. 45, three per cent., 1st Dec., 1879.....	\$89,902 68
Dividend No. 46, three per cent., 1st June, 1880.....	\$9,902 68
	<hr/> 179,805 36

Balance at credit of Profit and Loss, carried forward.....116,463 76

It will be observed that, after providing for two semi-annual dividends, amounting to six per cent., the balance at credit of Profit and Loss account has been increased from \$72,507-84 to the amount now carried forward \$116,463-76. This sum your Directors deem it prudent to reserve to meet the loss and shrinkage upon securities held against the amount standing as overdue bills until those securities are realized. It has been considered desirable by your Board to make some change in the mode of presenting the general statement of Assets and Liabilities. The one hereto annexed is in accordance with the form of return required by the Government, and furnishes a more detailed exhibit of the affairs of the Bank than those heretofore presented.

The position of the Bank, as shown by the statement, presents, with one exception, a satisfactory improvement on comparison with the statement presented at our last annual meeting. The exception referred to is the increase shown in the amount of overdue debts. This increase is mainly caused by the suspension of a lumber company, the assets of which have been taken over by the Bank. Your Directors feel confident that through arrangements now in progress, these assets will soon be realized, and the capital which they represent be again made productive, and that no material loss will result to the Bank. While the improvement, which it was generally anticipated would take place in the trade and commerce of the country, has not been fully realized, it is satisfactory to know that the business done has been carried on upon a much sounder basis than has prevailed for some years past, and much greater economy and prudence has been shown by all classes. This has prevented any great increase in the volume of business, and consequently restricted the demand for the use of banking capital, and limited the profits to be derived therefrom. The decided improvement which has taken place in the lumber trade, and the present favourable prospects of the agricultural interests, if realized, will afford a safe basis for an increase in the general trade and commerce of the country, and a prospect of an increased demand with a more profitable return for banking capital. Your Directors' attention has been especially given to important measures affecting banking and commerce, which have been considered and passed at the late session of the Dominion Parliament. The measure providing for an extension of the charters of the existing banks contains some important changes, one of which may cause some restriction in the circulation. In other respects, your Directors think it an improvement upon the one existing law. The inspection of the various offices of the bank has been continued throughout the past year, and a careful scrutiny of the business done has been made by the officers in charge of those duties. Your Directors have pleasure in testifying to the faithful and satisfactory manner in which the General Manager and other officials of the Bank have performed their several duties during the past year. All of which is respectfully submitted.

W. P. HOWLAND, President,  
Ontario Bank, Toronto,  
15th of June, 1880.

GENERAL STATEMENT of the affairs of the Ontario Bank as on the 31st day of May, 1880.

<i>Liabilities.</i>	
Capital stock paid up.....	\$2,996,756 00
Reserve.....	100,000 00
Profit and loss.....	116,463 76
Interest reserved.....	26,840 29
Dividends unclaimed.....	2,068 92
Dividend No. 46, payable first June.....	89,902 68
	<hr/> \$3,333,040 65
Notes in circulation.....	735,202 00
Dominion Government deposits payable on demand.....	102,572 34
Dominion Government deposits, payable after notice or on a fixed day.....	220,833 33
Provincial Government deposits, payable on demand.....	67,921 94
Provincial Government deposits, payable after notice or on a fixed day.....	50,000 00
Other deposits, payable on demand	1,336,757 10
Other deposits, payable after notice or on a fixed day.....	1,181,702 17
Due to other banks in Canada.....	60,518 95
Due to agencies of the Bank, or to other banks or agencies in the United Kingdom.....	19,717 00
	<hr/> \$3,754,224 83
	<hr/> \$7,087,265 48
<i>Assets.</i>	
Specie.....	\$ 106,671 05
Dominion notes.....	513,531 00
Notes of and cheques on other Banks.....	200,974 41
Balance due from other Banks in Canada.....	63,606 19
Balances due from Agencies of the Bank, or from other Banks or Agencies in foreign countries.....	30,734 37
Balances due from Agencies of the Bank, or from other Banks or Agencies in the United Kingdom.....	100,768 29
Government debentures or stock.....	2,900 00
Loans to the Government of the Dominion.....	4,376 96
Loans, discounts, or advances on current account, to corporations.....	36,650 00
Notes and bills discounted and current.....	5,233,011 07
Notes and bills discounted, overdue and not specially secured.....	169,889 74
Overdue debts, secured by mortgage or other deed on real estate, or by deposit of or lien on stock, or by other securities.....	327,770 76
Real estate, the property of the Bank (other than the Bank premises) and mortgages on real estate sold by the Bank.....	20,859 16
Bank premises.....	192,295 74
Other assets, not included under the foregoing heads.....	84,124 71
	<hr/> \$7,087,265 48

D. FISHER, General Manager.

Ontario Bank, Toronto,  
May 31st, 1880.

Moved by Sir W. P. Howland, and seconded by Lieut. Col. C. S. Gzowski, that the Report now read be adopted. Carried.

Moved by Mr. Andrew Hamilton, seconded by Mr. Bradford Bowen, that the thanks of the Shareholders are hereby given to the President and Directors for their efficient management of the affairs of the Bank during the past year. Carried.

Moved by Mr. J. M. Fennell, seconded by Mr. John Smith, that the balloting do now commence and that it close at three o'clock; but if at any time five minutes shall have expired without a vote being tendered, the ballot may be closed by the Scrutineers. Carried.

The Scrutineers reported as follows:—  
Sir,—We, the undersigned Scrutineers, appointed at the Annual Meeting of the Shareholders of the Ontario Bank, held this day, do

declare the following gentlemen duly elected as Directors for the current year, viz.:—Hon. John Simpson, Hon. D. A. Macdonald, Sir W. P. Howland, Lieut.-Col. C. S. Gzowski, A. M. Smith, R. Nichols, D. Mackay.

W. G. CASSELS,  
W. J. MACDONELL,  
C. S. GZOWSKI, JR., } Scrutineers.

To D. FISHER, Esq.,  
General Manager.

The Board of Directors met after the report of the Scrutineers and elected Sir W. P. Howland, C. B., President and Lieut.-Col. Gzowski, Vice-President.

This interesting and somewhat complicated case of the Bank of Toronto against Hood was recently heard on appeal in the Court of Queen's Bench. The facts presented were briefly as follows: One McMullin, doing business under the style of the "North American Packing Company," shipped a certain quantity of beef to P. Pupin, of Paris, France, and drew against the consignment, which was valued at \$16,143.36. The Bank of Toronto discounted the draft for \$13,943.30, leaving a margin of \$2,200.06 to cover contingencies. Before returns of this transaction were received, McMullin sold out his business to A. W. Hood for the sum of \$42,500, giving with the bill of sale a schedule of the liabilities and assets of the business, amongst which the \$2,200 margin in the hands of the Bank of Toronto appeared as an asset. Subsequent to this transfer advice was received that Pupin refused to honor the draft on the ground that the beef was not of the quality stipulated, and the Bank of Toronto was compelled to sell it for account of whom it might concern, realizing only £2,054, or about \$10,000, and leaving instead of a surplus margin, a deficit of about \$4,000 on the amount of the discounted draft. Hood, upon purchasing the business of McMullin, had taken an active interest in this transaction, conferring with the Bank in regard to it, and fully expecting in due time to receive the margin that the sale of the beef would release. Upon finding that a loss was the result, the Bank demanded settlement of Hood, and this he refused to make on the ground that the transaction was not with him but with McMullin, or the "North American Packing Company," and that he, Hood, was only interested in the margin of the draft, not in the transaction itself. The Bank thereupon entered suit and obtained a decision in its favor, but now Hood on appeal has come off victorious, Justices Ramsay, Dorion and Cross concurring in reversing the decision of the lower Court, and Justices Monk and Tessier dissenting. As the matter stands, three Justices have decided for Hood and three for the Bank of Toronto. Whether or not the Bank will further appeal to the Supreme Court is not authoritatively known, but the probabilities are that it will.

The importance of timely provision against the effects of the extensive reduction of our forests through the consumption of lumber without correlative reproduction has often been noticed in the JOURNAL. The following extract from a correspondent of the *New York Tribune* puts the matter in a practical and business-like way that can hardly fail to interest and prove advantageous to those in a position to give heed to and act upon the suggestions offered: "When we know what the future will require, it is wise economy to provide for it. Ten years hence not less than 20,000,000 railroad ties will be needed annually. Fence posts by the million will be wanted; while the immense consumption of lumber of all kinds will be largely increased. The farmer should provide for this certain demand of the future. When once started, unlike most other things, forest trees will take care of themselves. Here is an investment with a sure profit. There are millions of acres of rough land, hillsides, and unutilized

spots, which could be clothed with forest trees growing into money."

The excise returns giving the consumption of intoxicating liquors in England, Scotland, and Ireland for 1879, which have just been printed, show the total consumption of liquors of all kinds to have been 1,050,690,718 gallons, divided as follows: British spirits, 27,956,650; foreign spirits, 9,540,851; wine, 14,945,693; beer, 980,768,124; British wines, 17,500,000, costing \$640,719,320, as against \$710,944,500 in 1878,—the falling off in consumption being attributable to the crippled resources of the people, growing out of trade depression. The details of this consumption are of interest. In 1879 England consumed \$330,897,330 worth of beer; Scotland, \$16,688,960 worth; and Ireland, \$20,203,475. Of spirits, England consumed \$81,570,870; Scotland, \$40,437,385; and Ireland \$26,925,000. The result shows, that while England consumed more than sixteen times as much beer as Ireland and twenty times as much as Scotland, she only consumed three times as much spirits as Ireland and but twice as much as Scotland, though England has eight times as many people as Scotland and five times as many as Ireland. The consumption per capita of intoxicating liquors in 1879 in Great Britain was about thirty-two gallons, or one barrel to each man, woman, and child.

There are now four hardware establishments in Orangeville, Ont.—rather too many, it might be thought even for that flourishing little town. Business, however, seems to be progressing favorably, and we hear of no complaints of excessive competition. The two original hardware merchants of the town, A. Macgowan and W. Parsons, who succumbed at different times, under stress of financial weather, have given place to the purchasers of their estates, A. & W. Johnston and J. Lindsay, respectively. Then there is E. Sawtell, formerly of Lakefield, and J. T. Young, with whom A. Macgowan is now associated as assistant. With the present good promise of the crops, and in view of the fact that the hardware trade could not well be at a lower ebb than for the past month, as to prices, from which depression there are already some evidences of reaction, the advancing year may not, unreasonably, be expected to prove that there is business for all.

METROPOLITAN FIRE BRIGADE, LONDON.—The amount due from insurance companies, at £35 per million, towards the expense of supporting the Metropolitan Fire Brigade during 1880 is nearly £22,200. The assessment is made on the business done in the year 1878, as shown in the certified returns of the various companies in the form prescribed by the Board. The increase of the contribution is only £64 11s. over that of the preceding year. This annual increment is less than any that has been made in previous years. Only eight insurance offices pay more than £1,000 each. The Sun stands at the top of the list, having done business to the amount of £75,657,760, and contributing the sum of £2,648. The Phoenix has transacted business amounting to £59,490,352; and contributes £2082. The North British and Mercantile reached £40,990,055, and will hand over nearly £1435.—*London Insurance Journal*.

AVERAGING the returns made by 48 life insurance companies of the United States since organization, as compiled by the *New York Underwriter*, we find that the aggregate death losses and endowments paid by them during the past ten years would be over \$100,000,000, or about \$10,000,000 annually. As the losses were lighter in the infancy of the companies increasing with the extension of business, the present rate of disbursements for death claims and endowments by these companies must be greatly in excess of the average given. The list from which the returns are taken includes the more prominent organizations, such

as the Aetna, Connecticut, Mutual, Equitable of New York, Manhattan, Mutual Life, New York Life, Mutual Benefit, of Newark, &c.

LIFE MATTERS.—On reading my last, I felt I may have done a slight injustice to the Aetna Life. I have no desire to attack companies unless the head management requires a lesson, which must then be given at the expense of the company itself. In this case I am glad it does not. What I had particular reference to was the frequency with which the name of the company is brought into court, through the veracity (pugnacity?) of its representatives in Canada, which is hardly conducive to the popularity of the company itself; is it?..... I am afraid some radical changes will have to be made in its Canadian management.—*Fleur-de-Lys in New York Spectator*.

A WELLAND COUNTY, Ontario, correspondent does not discover the loan societies' rates of interest are falling. He says of a certain institution in that section, "they charge one per cent. a month, and I have known them in cases where small amounts were asked for a few days, and which were purely accommodation, to charge different rates up to 40 per cent." Our correspondent leaves it open to be inferred that money should be lent at less than its available value. Surely the directors and shareholders in a loan company or any similar association might fairly charge the officers with inefficiency if they failed to obtain the best possible rates consistent with fair dealing and safety for all moneys advanced.

MESSRS. CASSELLS, STEWART AND ALLEN, who were appointed at the recent meeting of the Consolidated Bank shareholders to examine into and report upon the affairs and management of the concern since amalgamation, are reported to be digging away industriously and with a will, notwithstanding the season. It is said that some curious kinks are being straightened out. The history of the \$65,000 syndicate is almost complete. One or two notes have been discovered in which, perhaps, a certain learned citizen may be interested. The three investigators, notwithstanding the putridity of the subjects handled, are said to be in good health, and quite satisfied at the results of the *post mortem* examination as far as it has gone.

The customs returns for the port of Belleville for June show a general falling off from the figures of a year ago, which were unprecedentedly large. June, 1879, the value of imports was \$248,492; duty \$46,987.92; June, 1880, value, \$192,857; duty, \$43,027.79. Decrease in value, \$55,635; decrease in duty, \$3,960.13. The value of exports for June, 1879 was \$986,414; June, 1880, \$821,800; decrease \$164,614.

Judge Rainville decided in the Circuit Court lately that where a claim is placed in a lawyer's hands and a letter written to the debtor, the lawyer is entitled to a fee of \$1.35, and if the debtor refuses to pay the letter, the lawyer may sue and enforce payment. It is understood that the learned Judge consulted his colleagues in reference to the point, and that they concur in the ruling.—*Legal News*.

The Town Council of St. Thomas has agreed upon a basis for the re-distribution of wards, the extension of the corporate limits, the extension of the waterworks system to all parts of the town, the equalization of taxation, which has been hitherto 4 of a cent lower in the east end or new town than in the old town, and the incorporation of St. Thomas as a city—all of which are to be embraced in an Act of the Ontario Legislature to be asked for at its next session. The population, within the present limits of the town, numbered at the last census taken in the spring, over 8,000, and the rapid increase still continues.

A STRATFORD correspondent does not find everything *couleur de rose* in that section, and maintains that "none of the grain merchants throughout Ontario have made money this year. Many have not made expenses, and quite a few have lost their margins of capital, and are penniless to-day, so disastrous have been the results of this last season's business. The grain buyers of Stratford have had a specially discouraging season, and the future is very gloomy to them, inasmuch as they are cut off from competition by the recent railway amalgamation."

The repairs on the Lachine Canal were completed and the route opened for traffic on Monday last, the work of reconstruction having been despatched with commendable energy, and meeting with hearty eulogy on the part of members of the Corn Exchange and others. The total damages from the accident, direct and indirect, are popularly estimated at \$100,000.

THE QUEBEC LOAN.—"The Rule of Three puzzles me; fractions make me mad."—"Rusticums," in *Witness*.—"Leave it alone."—"Finance," in *Gazette*.—"Down in a Coal Mine."—*E. A. Prentice*.—"All good Americans go to Paris when they dye."—*Jonathan Wartels, M.P.P.*.—"I generally prefer New York."—*Hon. J. A. Chaplain*.

A WALKERTON correspondent writes us: "The Zollverein agitation is considered too sickly, silly, disloyal and impossible of success to form the foundation of a bar-room discussion, much less the sage elucidation of village editors who can guess what it means. Mr. Perrault is wasting his eloquence on a phantom."

A cargo of molasses and sugar from the West Indies per brigantine "Caribbean" was recently sold in Annapolis, N.S., at good prices. Fifty years ago a direct trade was done with the West Indies in molasses and rum, but during Reciprocity it died out. It would now appear to be reviving.

A new patent file is described in our advertising columns in this number. The instrument is a very simple one, and clearly provides a ready way for referring to old papers without disarranging the order in which filed.

THE Grand Trunk Railway earnings for the week ending July 3rd, 1880, show an increase of the corresponding week last year.

THE Bank of Yarmouth has declared a half yearly dividend of 4 p.c., and the Bank of Nova Scotia for a like period 3½ p.c.

THE workmen on the Credit Valley Railway have struck on account of non-payment of wages.

## Correspondence.

To the Editor of the JOURNAL OF COMMERCE:

SIR,—I am astonished at your remarks regarding depression. I cannot understand how any person in the light of reason and common sense can hold such views. You say that "there can be no greater delusion than to imagine that the Government of the country is responsible for the depression; the only remedy is the observance of strict economy by the people." Now what you propose as the remedy, so far as from being a remedy, I think it is the cause to a very great extent of the depression.

What is depression? Is it not the stagnation of business.

What causes the stagnation? Is it not because the people have ceased to purchase?

Why have the people curtailed their purchases? Is it not because they lack the means to buy with. I think that your remedy, *economy by the people*, is totally misapplied; if you were to say *economy by the Government*, then I think that you would be pretty near to the mark.

Would you be kind enough, Mr. Editor, to explain to us how it is that we have any right to be taxed here, say in Ontario, to build a railway across the *Rocky Mountains*. Will this railway ever benefit us any after it is built? Will you also explain how it is that our loans from Great Britain must necessarily come into the country in the form of goods. And, if so, what becomes of our exports?

I am respectfully,  
IN P.A.S.

PERTH, Ont., 23th June, 1880.

[We shall endeavor to reply to our correspondent's letter as to the Pacific Railway. All that we need say at present is that the Dominion pledged itself to build it, in order to bring British Columbia into the Dominion, and thus consolidate British North America from the Atlantic to the Pacific. It is a rule of universal application that the imports of a borrowing country will exceed the exports. The loan is made in gold or its equivalent. If we received the gold we would pay it back for our railroad iron, and for the commodities used by those engaged in the construction of our works. The food consumed by such persons causes a diminution of our exports, but the producers of that food must be supplied with their tea, sugar, clothing, hardware, &c., &c. We admit that there should be economy on the part of the Government, as well as individuals, but upon our correspondent's view of the matter the Government should stimulate trade by extravagance. It is difficult to assign all the causes of the depression, and we have not pretended to do so. We have admitted that the chief cause was the great inflation in the price of goods, and of real estate, and, as a consequence all kinds of stocks. The reaction which led to shrinkage in the value of everything, was the main cause of the insolvencies; but, unless those with the best means of information are greatly mistaken, the customers of our traders have bought more than they were able to pay for. Our correspondent may be assured that an activity in business caused by people buying what they cannot pay for will result in ruin to both buyer and seller.—E. J. of U.]

#### FIRE RECORD.

##### ONTARIO.

Ottawa, June 27.—Steamer Francis, owned by Thos. Kirby, burned. Loss \$5,000; insured for \$4,000. *Ernestown*, July 4.—Dwelling and outbuildings of N. Bicknell destroyed with contents. Loss about \$2,500; building insured for \$1,250 in the Liverpool and London and Globe. Contents for \$450 in the Watertown Agricultural. *Aberfoyle*, G.—Barn of James Patterson with contents destroyed. Loss \$1,700; insured for \$700 in the Paslinch Mutual.

##### QUEBEC.

Quebec, 24.—Stables owned by Mr. Martin, St. Lewis suburbs, destroyed. *Montreal*, July 7.—Stables of Joseph Christin & Co., soda water manufacturers, totally destroyed, together with six horses. Loss \$2,000; partially insured.

##### NOVA SCOTIA.

Richmond, June 29.—Grocery and dwelling occupied by M. Fitzgerald destroyed, together

with contents. *Salisbury*, July 3.—Gray & Wheaton's saw mill destroyed together with a large quantity of lumber and shingles. The mill was leased by Messrs. Johnson & Milton who owned part of the lumber destroyed. Loss on mill \$10,000; insured for \$3,000.

### Financial and Commercial.

#### GENERAL MARKETS.

THURSDAY, July 8th, 1880.

The markets now appear to be in a thoroughly healthy state, and as the season advances, highly favorable weather continuing, the assurance of a bountiful harvest is more and more confidently entertained, and business plans are laid accordingly. Rather too much rain in some sections has given rise to talk of rust, but damage from this cause is small in extent, and not serious where it has occurred. The business of the week has been fairly active for the season. Hardware men are busy supplying the country with harvest tools; the dry goods trade is actively engaged receiving fall stock and preparing travellers for the road; leather dealers report a more lively inquiry for their goods; the boot and shoe houses have fairly entered upon the season's work and are pleased with the results thus far attained; provision men, though puzzled, are carrying on an animated trade, except for butter, which is quiet; grocers are witnessing strength and activity in their staples, and altogether the situation is regarded as satisfactory now, and big with promise. The abundant supply of money continues, and borrowers on good security are accommodated almost on their own terms. Nominal rates are 3 to 5 p. c. for call and short time loans, and 6 to 7 p. c. for discount of first class commercial paper. Sterling exchange is done at 8½ to 9 p. c. premium, according to character of demand. New York quotations are \$4.84½ to \$4.84½ for bankers' 60-day bills and \$1.82½ to \$1.83 for commercial. A large business has been done on the Stock Exchange notwithstanding three days vacation, and the whole share list has sustained a vigorous upward movement, led by Montreal Telegraph. The general causes adverted to above are the most satisfactory explanation offered of the present tendency of prices, although some portion of the advance now noted is doubtless due to the hurry of bear operators to cover up their shorts. The following is a summary of the business of the week: 211 Bank of Montreal at 133½ to 133; 433 Ontario at 78 to 78½ to 77½; 141 Peoples at 74 to 75; 392 Merchants at 95 to 96¼; 85 Commerce at 121½ to 122 to 121½; 5 Molsons at 85; 2 Exchange at 40; 36 Toronto at 130; 2384 Montreal Telegraph at 98 to 102 to 101½; 43 Dominion Telegraph at 64 to 65; 12 City Passenger Railway at 104; 545 City Gas at 125 to 126½; 50 Richelieu Navigation at 39. Strength and activity have continued to-day, Montreal Telegraph keeping the lead, and tallying a further advance of 3 per cent. Recorded sales are as follows: 39 Bank of Montreal at 139 to 139½; 160 Ontario at 78 to 78½; 27 Peoples at 76 to 76½; 234 Merchants at 96½ to 97; 32 Commerce at 122 to 122½; 629 Montreal Telegraph at 102 to 105; 60 Richelieu Navigation at 39½ to 40; 29 City Passenger Railway at 103; 60 City Gas at 126½ to 127½, and \$6,000 Montreal 6 p. c. bonds at 102½.

ASHTS.—Receipts of Potash have been fair. Since our last report, dated 25th June, First Pots have sold at \$4.85 to \$4.90, declined to

\$4.25 to \$4.35, and are again selling at \$4.45 to \$4.50. Stock as before nearly all in one hand. Seconds though scarce are neglected at \$3.50. *Thrills* none. *Pearls*.—Sales of 29 barrels first sort on private terms. Receipts since 1st Jan., 5,078 barrels Pots, 733 barrels Pearls. Deliveries—4,812 barrels Pots, 409 barrels Pearls. Stock in store at six o'clock on Wednesday evening—728 barrels Pots, 433 barrels Pearls.

BOOTS AND SHOES.—Manufacturers are more actively looking up supplies as the season advances; otherwise the aspect is unchanged from that reported a week ago. The failure of a well known house doing a driving business has arrested attention, and gives occasion for renewed expressions of doubt as to the generally sound condition of the trade. It is maintained by not a few that the disasters which took place during the years of depression, and which bore with greatest weight upon the boot and shoe men, have never been fully exposed, and that many ugly wounds still remain which only extraordinarily good times can be expected to heal. Fortunately, if this be the true state of the trade taken as a unit, the good times required appear to be at hand, and there would seem to be reason to hope that a sound and prosperous state of affairs may be reached in the near future. The assets of Young & Chapman it is said, will show a nominal surplus over liabilities, but knowing ones say the estate will pay creditors considerably less than a moiety of their claims.

CATTLE.—The market for the week has been quiet. Eight carloads were offered at the St. Gabriel market on Monday last, but sales were dull and most of the cattle were removed to the Viger market, where a better demand existed. Sales were: For good shipping 5c to 5½c. Butchers 4c to 4½c. Calves and lambs were scarce, the latter selling at from \$2.50 to \$3.50 each. Sheep \$1 to \$6.50 each.

DRUGS AND CHEMICALS.—There has been very little movement in goods in this line since our last, prices continuing firm, with some slight improvement in some lines, notably Bicarb and Sul Soda, which are higher. In England there is a decided improvement in the tone of the market, strengthened by a strike of the workman at two of the largest Tyne works. Orders are also being received freely, and higher prices are demanded and paid. By cable advices received this week we learn that Bicarb Soda has risen 10s. per ton, and firm at that. Opium has eased off a little in New York again, and waits some further manipulated reports from Smyrna to send it up again. What with reports of frost and heat, and rain and drought, all affecting the growing crop, according to different reports, we wonder there is any left at all.

Dry Goods.—Fall goods are now coming in freely both from abroad and from domestic mills, and the trade is busy stocking up. We learn of some inquiry from different quarters as to when stocks will be complete, it being the desire of the inquirers to come on and make selections somewhat earlier than usual. This may be taken as suggestive of the eager expectations of a good fall trade to which the state of the crops has given rise. Travellers are getting ready their samples and preparing to start out, and their movements give the warehouses an appearance of activity, although as to real business there is no change from the dullness of late reported. Some travellers are already on the road, but the regular exodus for fall orders has hardly yet begun. A feature of the season is the number of letter orders received, indicating the bare condition of stocks and a healthy state of trade. It is conceded that the country must be very lightly supplied with goods, as the buying for a year past has been either necessarily or from choice of the most conservative character. A concession of ½c in certain lines of cotton goods has been

given out by the Cornwall mills, but we understand the list will not be changed nor the new prices authoritatively stated until next week. In woollens, also, there is some tendency to break established rates or make favorable terms, but this is by no means general, and the outlook is, with reason, held to favor stability in prices.

**FLOUR AND GRAIN.**—Prices for Canada Wheat have moved about a little during the week in sympathy with other markets, developing a general tendency towards firmness. We note the sale of a lot of Canada White Winter No. 2 at \$1.09½, since when quotations are up to \$1.10 to \$1.11 and nominal; Red Winter, \$1.13 to \$1.15; Canada Spring, nothing doing. In the States the national holiday has broken up the markets considerably, the Chicago Board of Trade and kindred associations adjourning over Saturday and Monday. The following are the closing quotations for No. 2 wheat from that point on the days named: Friday, 89½c; Tuesday, 93½c; Wednesday, 94½c., and to-day at 1.05 p.m. 95c. Business is reported in this market in Oats at 34½c, 33½c and 33½c, quotation 32½c to 34c. Corn steady at 47½c to 48c; Barley, sale at 60½c; Pease quiet at 91c to 92c. The flour market has suddenly awakened from its long spell of lethargy, and a large, active business is reported at improving prices. The following is the range of prices of sales since last report: Superior Extra, \$5.25 to \$5.37½; Extra, \$5.10 to \$5.25; Strong Bakers, \$6.00 to \$6.25; Spring Extra, \$5.00 to \$5.17½; Super-fine, \$4.95 to \$4.60 to \$4.80; Middlings, \$4.10; Medium Bakers, \$5.40 to \$5.12½ to \$5.35; Fine, \$4.55 to \$1.59; Ontario bags, \$2.57½ to \$2.72½; City bags, \$3.00.

**FRIGHTS.**—There is some special inquiry for smaller craft, and rates for vessels carrying 2,000 to 3,000 qrs. are kept up pretty well to 5s. 9d. Ordinary and larger sized vessels are in abundant supply, and rates are rather easier, 5s. 6d. being a full figure for U.K. direct port. Steamers for U.K. or continent may be done a shade lower than these rates.

**FRUITS.**—New apples have arrived from Cincinnati in limited quantity, and find buyers at \$4 to \$5 per barrel. Lemons, about the only fruit in which there is any activity, meet with a fair demand at \$5.50 to \$6.00 per box and \$7.50 to \$8.00 per case. Fine cherries are worth \$1.75 the basket, but good fruit is mostly done at \$1.50, and from that figure down to \$1.00 according to quality. Other fruits quite neglected.

**GROCERIES.**—Sugars continue very firm, and demand has not slackened. The *Lord Palmerston* arrived since our last, bringing about 800 hhds good grocery Barbados, part of which was sold before arrival. Refiners' prices are unchanged. *Teas.*—*Japans* are about the same as our last reports, a few New Seasons Teas have been offering and sold at good prices. *Greens.*—Extra first and firsts are the best value offering at from 48c to 60c. Very fine value is also offering in Gunpowders from 45c to 60c, but demand is light. Second and Third Young Hysons are very scarce and firm at an advance of say 2c per lb. *Blacks* are firm at the advance last reported. *Coffees.*—We note that a considerable quantity of Maracubio, said to be inferior, has changed hands during the week at different prices running down to 18c. *Molasses.*—Barbados is worth 42c, and we question whether it could be bought a fraction under. We quote 42c to 45c, according to quality. Little or no sugarhouse offering. Trinidad scarce. *Fruit.*—No Malaga Raisins in the market. Valentias very scarce, and a still further advance may be expected any moment.

**HARDWARE.**—The good run of business continues in agricultural implements, particularly harvesting tools, and the trade seems well content with the situation. The new list for cut nails is out. A reduction of 50c. has been made all round, indicating more or less closely

the prices ruling for an indefinite time past. Other reductions, long deferred in consequence of the unsettled state of the metal market, are also announced. The following are the new prices: Glass sizes, heretofore \$1.90, now \$1.75; heretofore \$2.00, now \$1.90; heretofore \$2.30, now \$2.20; Block Tin, 22c.; Grain tin, 23c.; Cut nails, 3 in., \$3.35; other sizes and descriptions to correspond; Finishing and flour barrel nails, 25 p. c. discount, instead of 15 p. c.; Galvanized Iron, No. 24, 6c. to 6½c.; No. 26, 6½c. to 7c.; No. 28; 7c. to 7½c.; Bar Iron, ordinary brands, \$2.25; other descriptions in proportion; Iron Wire No. 6, \$2.20; other numbers accordingly. Tin Plates I. C. Coke, \$5.50; I. C. Charcoal, \$7.00, and other brands accordingly. The *Commercial Digest* reports the New York market for Scotch Pig Iron on Wednesday, as follows: With higher prices in Glasgow, and advanced freights lather a shade better prices have been realized here, though the demand has been light. We note sales of 200 tons Glangarnock, and 150 tons No. 1 Summerlee on private terms. We quote, as the views of the regular importers, Coltness, \$23.50 to \$24; Glangarnock, \$21.50; Gartsherrie, \$22 to \$22.50; Summerlee, \$22.50; Langloan, \$22 to \$23; Carrbroe, \$22, and Eglinton, \$21 to \$21.50.

**HOPS.**—Nothing new has transpired in this market since last report. The following spirited account of the situation in New York is from the *Bulletin* of Wednesday: Trade is held in abeyance by misrepresentations as to condition of the market at the instigation of parties over-sold. Holders having stock to sell make no concessions whatever from former prices, however, and general tone of the market is firm. We are informed of about 150 bales low grade Americans sold in London at prices equal to about 31c here. N. Y. State crop of 1879, fancy (nominal), 38 to 40; choice, 35 to 37; good to prime, 22 to 34; low to fair, 30 to 32.

**LEATHER.**—An active business is doing in sole at full prices, and the tone of the market is rather more confident. Small lots of No. 1 Spanish are disposed of readily at 26c, and larger parcels are in demand at 25½c. Shoe manufacturers are now buying freely,—a continuance of business on the present scale would give a splendid month. The same features perhaps no less pronounced are noticeable in black leather. The character of the market may be best shown in the fact that a round lot of heavy upper was pressed upon a buyer last week at a price and not taken; now the buyer bids the same figure and is refused. There has been no quotable change in prices, but more talk is current of an upward tendency, and some are bold enough to predict 45c confidently. Buff is in light supply, accounted scarce in some quarters, and reflects the firm tone of the market perhaps as strongly as any other description. Manufacturers are still making very free use of this leather. Pebble grain is much neglected as it only enters into limited consumption at this season.

**LUMBER.**—Local trade quiet, prices remaining firm. If the high rate of freight from the west keeps up Michigan lumber will not come East, and Canadian lumber will stiffen up. The prospects are that lumber will keep its present value, and will likely increase, as the demand west is growing and supply difficult to keep up. Quite a quantity of oak and ash lumber was shipped last week from this port for British Columbia which would indicate that such timber is not plentiful elsewhere since it can be taken such a distance. If the product of Canadian forests were properly handled and new markets looked up the trade in hard woods, &c, might be increased vastly; already there is quite a large trade done in small birch lumber for manufacturing into spools and bobbins.

**OILS.**—Are moving very slowly, and prices are nominally unchanged. *Navel Stores.*—There is no change to note in these goods. The demand

is moderate, and limited mostly to local wants. *Paints* are moving off pretty freely. Dry Lead is a little higher in England. *Refined Oil.*—Firm at 18c per imperial gallon in car-loads f. o. b. at London. 5 barrel lots, 21½c delivered; single barrels 22c to 23c.

**PROVISIONS.**—*Butter.*—This market is very quiet, owing to the wide disparity in farmers' and shippers' or dealers' views, arising from causes heretofore noticed, the effects of which continue after the motives which brought them into play have ceased to exist. A light steady business is doing, however, with prices somewhat favoring the buyer. All the sales of the best Townships of which we are advised since last report have been effected at 18c and 18½c, dealings at the inner figure predominating. A good many farmers are reported holding their goods firmly and confidently for 20c, and the trade, it may be assumed, is glad they do so, since it will serve to give the buyer control of prices later in the season when selling becomes inevitable. The promise of the make is unchanged; a very conservative commission dealer bespeaks it unprecedentedly large. We learn of sales, Morrisburg, at 17½c, also some 800 packages of inferior goods at 13c to 14c. The *Commercial Bulletin* reports the New York market on Wednesday as follows: "Receipts to day 12,683 pkgs.—Creamery keeps so closely sold up that grocers are compelled to pay more than the usual premium to secure the selections desired, and jobbers also occasionally name a fraction above extremes for favorite markets. Exporters would pay 21c, or possibly 2c more, but are not over anxious about operating. State dairy packed is in scant supply also, and commanding full former rates. Western butter is dull. There does not appear to be quite so much interest on the part of shippers, and factory receives few bids, but holders' ideas remain about as before on value. Of Western dairy there are very few lots good enough to sell readily, but really choice would find fair favor. The receipts and exports of butter (exclusive of butterine) since May 1st (the beginning of the trade year) compare as follows:

	Receipts. Pkgs.	Exports. Pounds.
Past week.....	28,890	215,951
Same week 1879.....	81,593	405,507
Since May 1, 1880.....	337,203	7,122,958
Same time last year.....	485,364	7,096,084

**CHEESE.**—The market for the week has been lively enough as to prices, and not inactive as to dealings. The decline to 7c was responded to by holders with very free offerings at about that figure, but buyers were stunned by the suddenness of the drop, and could not be induced to make a bid. Recovering quickly from this state of paralysis with the first intimations of reaction in New York, they rushed in eagerly to buy, but succeeded in getting little or nothing below 9c. At this figure, and up to 9½c, dealings have been large, and exceptional sales are reported, but not authenticated, as high as 9½c and 10c. At this point, 9½c or better, the market hesitated, weakened and again gave way ½c or more under limited transactions, and has now become quite feverish, with prices thoroughly unsettled. Heavy New York operators are credited with having engineered the recent fluctuations with a view to escaping as far as possible the enormous losses threatened on their large shipments of three to four weeks ago. They are said to have taken hold of the market vigorously when the stampede to sell was general, and secured not a little stock at the lowest figures. Then they bid the market up rapidly, buying as lightly as possible, and making free use of the cable to announce the rally in Liverpool. The rebound in that market from 45s to 55s suited their books exactly, and enabled them to dispose of their holdings at about one-half the loss at one time contemplated. This theory of the movement fits well with the fluctuations that have taken place, and is confidently put forward by a conservative dealer in a position to be well informed. The trade is all at sea as to the outlook. Liverpool seems

to be without a rudder, New York is under much too daring captivacy, and in the country the spread of canyas (or promised make) is large enough to compel those who talk better prices to double reef their bull opinions. The Ingersoll market report for July 6th says fourteen factories offered 3,750 boxes. 3115 boxes sold: 225 at 8½c and 2,890 at 9c to 9¼c. Market very dull, most of the June make having been sold since last market day. LITTLE FALLS, July 5, reports 11,000 boxes sold; 2,000 at 9½c, 6,000 at 9¼c, balance at 9c to 9¼c. Market very excited and apparently dangerous. The *Bulletin's* report of the New York market on Wednesday says: "Receipts to-day, 24,871 pkgs. There has been a slightly steamy market again and somewhat higher rates touched, but sellers do not appear to be holding the advantage so well, and the sharp edge is off the market. Early in the day 10c was talked of: indeed, is said to have been made, but later shippers very generally dropped to a quite uniform bid at 9½c for the very top and did not appear to be very anxious at that. The change appears to be due to pretty full supplies expected this week and the less encouraging accounts from abroad. On home account the movement is slow and careful, buyers standing off awaiting developments. The receipts and exports of cheese since May 1st (the beginning of the trade year) compare as follows:

	Receipts, Pkgs.	Exports, Pounds.
Past week.....	74,307	2,926,193
Same week 1879.....	52,445	4,278,503
Since May 1st, 1880.....	691,704	32,150,610
Same time last year.....	504,360	27,252,806

**Tobacco.**—Manufactured plug is unchanged in price, and, if reports from leaf markets continue as favorable as of late, there is no prospect of an advance for some time. *Cigars* are also unchanged. Domestic in low grades are in good demand, as are imported Havanas of good burning qualities.

**Wood.**—Something very like a corner exists in this market. It appears that all the western wood has been bought up by two parties who now hold it at an average advance of 75c. per cord over last year's prices, and even then dealers find themselves unable to purchase without taking a certain quantity of swamp maple which they don't require at any price. Very little wood is coming in over the Eastern road, what there is being eagerly bought up at the advanced rates. The retailers, in seeking pastures new, did manage to obtain small lots in the vicinity of the Lake of Two Mountains, but not nearly sufficient for their requirements and for the balance of their supplies are wholly dependent upon chance lots and the mercy of the ring. We quote wholesale prices as follows: Maple \$5.00, Birch, \$4.50, Beech \$4.25, Tamarac \$4.00, Soft Maple \$4.00, White Birch \$4.00, Hemlock, \$3.00.

**WINE AND LIQUORS.**—No change to report in the character of current business. The adoption of the Imperial measure is now general, and as the change has been accompanied with no corresponding alteration of prices, a virtual reduction in values is apparent, the Imperial containing one-sixth more than the wine measure. The price of Bisquit, Dubouché brandy is advanced to \$3.50 and \$3.60 per gallon; \$6.00 and \$8.25 per case.

**WOOL.**—Fleece comes in slowly still, farmers generally preferring to hold rather than accept below 30c. Small parcels now and then are picked up below this figure, and we hear of one trifling lot as low as 25c., but 28c. and more would be eagerly paid for any round lot, and it may be questioned if 30c. would draw out any very great supply. The effort of the dealers at this season to get the clip in hand at a bargain is well understood, and seems to meet with more resistance this year than usual, probably owing to the rapid upward course of the market last year after the farmers generally had marketed their stocks. It is not difficult to cull confident opinions of higher prices as the season advances.

TORONTO MARKETS.

Toronto, July 8th, 1880.

Market strong. Flour quiet but wanted. A lot of Spring Extra sold at equal to \$4.85. Extra would bring \$4.90, and Superior Extra, \$5. Wheat seems to have sold on P.T. though buyers and sellers seem apart. No. 2 Fall is wanted at \$1.05; No. 2 Spring has been offered at \$1.10 and \$1.08, refused. Oats inactive with offerings mostly of poor quality. Sound would still bring 36c. Burley and Peas nominally unchanged. Wool advancing; for lots 27½c has been bid and refused, and on the street 28c was paid to-day.

AMERICAN MARKETS.

Chicago, July 8, 1.05 p.m.—Wheat, July, 95c; Aug, 94c; Sept., 88½c. Corn, 1.05 p.m. July, 35½c; Aug, 35½c; Sept., 36½c. Oats, July, 35½c; Aug. and Sept., 23c. Pork, 12.11 a.m. Aug, \$14.05; Sept., \$14.00. Lard, July and Aug., \$6.90; Sept., \$6.95.

Milwaukee, July 8, 11.17 a.m.—Wheat, July, 96½c; Aug., 92½c.

ENGLISH MARKET.

Beerholm's Report, 8th July, 1880.—Floating cargoes Wheat, Maize strong. Cargoes passage Wheat, buyers and sellers apart, tending up. Maize steady, fair demand. Good cargoes Red Winter Wheat off coast was 49s 6d, now 49s 6d to 50s. Do mixed American Maize T.Q. was 24s 3d, now 24s 6d. London fair average Cal. Wheat just shipped was 43s, now 44s. Do nearly due, was 44s, now 44s 6d. London fair average No. 2 Chicago Wheat, shipment present following month, was 46s, now 41s. No. 2 Red Winter was 42s, now 43s. Red Winter, prompt shipment, was 43, now 44s. London fair average mixed American Maize, prompt shipment, was 23s 6d to 23s, now 23s to 23s 6d. English weather, showery. Liverpool Spot Wheat, strong. Cal. average Red Winter Spring, 1 penny dearer. Maize rather easier, ½ penny cheaper. On passage U. K. ports, call and direct ports, Wheat, 1,850,000 qrs.; Maize, 600,000 qrs.

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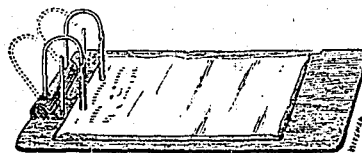
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References:—M. H. Gault, Esq., M. P., Montreal; Cochrane, Cassils & Co., boot and shoe manufacturers, Montreal; Thos. B. Collins, Esq., Merchant, Millbrook, Ont.

Correspondence invited.



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RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending 26th June, 1880, and the corresponding week, 1879.—Passengers, Mails and Express, \$69,961; Freight and Live Stock, \$134,520. Total, \$204,481. Corresponding week 1879, \$150,822. Increase, 1880, \$53,659.

Special Notices.

BEACONSFIELD VINEYARD, G. T. R.—Near Pointe Claire, P.Q.—Mr. G. F. Gallagher, of the late firm of Menzies & Gallagher, and Gallagher & Co., has entered into co-partnership with Mr. Louis Gauthier, and their vineyards have been extended to Beaconsfield Station, G.T.R. They are now prepared to fill all orders for the celebrated "Beaconsfield Grapes" and other favorite varieties, and forward them to all parts of Canada or the United States, by post or otherwise, for spring planting. Messrs. G. & G. intend to lay out a portion of their new farm for the cultivation of small fruit, which will be cultivated on a large scale for the supply of their customers. A catalogue will be issued in a few days, and be ready for distribution on application. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street

1880.

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18 St. Bartholomew Close,

London.

Invites special attention to the following scarce lines, now in stock and arriving by present steamers.

## INDIAN MUSLINS,

White, Cream, Ecrû, Pink and Sky.

## PLAIN BLACK AND BROCADED SATINS.

## REVERSIBLE SATIN AND FAÏLLE RIBBONS,

All the newest Shades.

## THE NEW DRESS SATTEENS,

In Plain and Pompadour.

## THE NEW JAPANESE SPOT CAMBRICS.

## EMBROIDERED LAWN AND MUSLIN TIES,

Newest Styles in White and Ecrû.

## LENOS, MOSQUITO NETS AND TARLATANS,

White, Pink, Blue, Rose, Green and Canary.

## FULL LINE OF MUSLINS OF ALL KINDS.

## NEW FANCY DRESS GOODS,

Low and medium.

## ALL WOOL FRENCH BUNTINGS. LOW BLACK GRENADINES.

## TURKISH TOWELS AND TOWELINGS.

## BATHING DRAWERS AND SUITS. CURTAINS,

Lace, Net and Guipure

## SUNSHADES AND UMBRELLAS,

Black and Colored, in Silk and Zanilla.

We believe we offer the best value in the trade.

A call solicited.

Letter orders receive prompt attention.

S. CARSLY,

113 ST. PETER STREET, Montreal.

# BROCK & CO.,

COMMISSION MERCHANTS  
AND  
MANUFACTURERS' AGENTS.

## CORKS FOR SALE.

Wine, Ale and Soda Corks imported direct from Oporto, constantly on hand. Samples and prices furnished on application.

Office:—250 COMMISSIONERS STREET,  
(Opposite Custom House) MONTREAL.

# JAMES OLIVER & CO.,

WHOLESALE PROVISION AND  
General COMMISSION MERCHANTS,  
94 FOUNDLING ST., MONTREAL,

### REFERENCES:

Thos. May & Co.... Dry Goods Merch'ts, Montreal.  
C. C. Snowdon & Co. Hardware " "  
John Watson & Co. Grockery " "  
Ewing Bros. & Co...Seed " "

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For Accountants, &c., see other page.

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**MACDONELL & DOWDALL,**  
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EDWARD FURLONG, LL. B. D. STEELE, JR.

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Court house,—Prince's Square, Hamilton, Ont.  
OSLER & GWYN,  
Barristers, &c., Dundas, Ont.  
B. B. OSLER, Q. C.,  
(County Attorney).  
H. C. GWYN. J. V. TEEZEL.

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Office: 181 HOLLIS STREET,  
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Office, 52 Bedford Row  
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192 Ontario Street, Kingston, Ont.  
E. H. SMYTHE, M. A., LL. B. E. H. DICKSON, B. A.  
Special attention to collections.

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Insolvency, Notary Public.  
Office: Kent Street, Lindsay, Ont.

Insurance.

**THE ACCIDENT  
INSURANCE COMPANY  
OF CANADA.**

*Incorporated by Dominion Parliament, A.D., 1872*

Authorized Capital, . . \$250,000.

**HEAD OFFICE, MONTREAL.**

President, Vice-President,  
SIR A. T. GALT. JOHN RANKIN, Esq.,  
MANAGER.

**EDWARD RAWLINGS.**

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

**Bonds of Suretyship  
FOR  
EMPLOYEES  
IN POSITIONS OF TRUST.**

**THE CANADA GUARANTEE COMPANY**  
Is specially devoted to the issue of the above Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

**SPECIAL TO BANK OFFICERS.**

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,  
Manager.

HEAD OFFICE, 260 ST. JAMES STREET,  
Corner of McGill Street.

**STOCKS AND BONDS.**

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices July 8.
British North America	£50	\$ 4,868,666	\$ 1,868,668	\$ 1,170,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	122 122 1/2
Dominion Bank	50	1,000,000	970,250	310,000	4	121
Du Proprie	50	1,600,000	1,600,000	240,000	2	76 77
Eastern Townships	50	1,469,600	1,382,037	300,000	3 1/2	93 100
Exchange Bank	100	1,000,000	1,000,000	60,000	8	85 44
Federal Bank	100	1,000,000	1,000,000	165,000	3 1/2	114
Hamilton	100	1,000,000	744,600	60,000	4	102 103 1/2
Hochelaga	100	810,000	836,004	60,000	3 1/2	98 1/2
Imperial Bank	100	913,000	699,400	60,000	2 1/2	76 80
Jacques Cartier	25	500,000	599,400	60,000	2 1/2	98 1/2
Maritime	100	890,500	699,400	60,000	2 1/2	76 80
Merchants' Bank of Canada	100	5,798,267	5,616,448	475,000	3	96 1/2 97 1/2
Molson's Bank	50	2,000,000	1,989,165	100,000	3	85 88
Montreal	200	12,000,000	11,939,200	6,000,000	4	139 139 1/2
Nationale	100	2,000,000	2,000,000	300,000	3 1/2	79
Ontario Bank	40	3,000,000	2,996,766	100,000	3	78 78 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2	60 70
Standard	50	600,000	600,000	20,000	3	82 84
Toronto	100	2,000,000	1,992,900	600,000	3 1/2	120 121 1/2
Union Bank	100	2,000,000	1,992,900	600,000	3 1/2	120 121 1/2
Ville Marie	100	1,000,000	919,370	60,000	2	67 1/2 70 1/2
Anglo Canadian Mortgage Co.	100	400,000	331,411	30,000	4	108
Building and Loan Association	25	750,000	773,214	60,000	3 1/2	72 1/2 77 1/2
Canada Cotton Co.	50	1,500,000	663,314	110,000	4 1/2	133 133 1/2
Canada Landed Credit Co.	50	2,000,000	2,000,000	550,000	6	186
Canada Perm. Loan and Savings Co.	50	800,000	679,850	80,000	5	121 1/2 122
Dominion Savings & Investment Soc.	50	600,000	600,000	60,000	2 1/2	65 1/2 68
Dominion Telegraph Co.	100	6,000,000	6,000,000	4,279,314	4	110
English Loan Co.	50	600,000	600,000	49,000	4	17 1/2 118 1/2
Farmers' Loan and Savings Co.	100	1,050,400	690,080	294,024	6	151 1/2
Freehold Loan & Savings Co.	100	850,000	841,028	124,000	6	116 1/2 118
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	240,000	6	4
Imperial Loan and Investment Co.	50	600,000	577,000	61,000	4	111
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	5	133 134
London Loan Co. of Canada	50	434,700	223,780	20,464	4 1/2	4
Montreal Telegraph Co.	40	2,000,000	2,000,000	60,000	4	102 102 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	60,000	5	120 1/2 127
Montreal City Passenger Ry Co.	50	600,000	600,000	60,000	6	102 103
Montreal Investor. and Building Co.	50	500,000	451,027	60,000	0	40 47
Montreal Loan & Mortgage S'y	50	1,000,000	659,000	75,000	3 1/2	90 96 1/2
National Investment Co.	100	1,400,000	253,000	7,500	3 1/2	105
Ontario Loan & Debenture Co.	50	1,000,000	959,000	168,000	5	127 1/2 130
Provincial Permanent Building Soc.	100	280,000	280,000	10,000	8	8
Richelieu & Ontario Nav. Co.	100	1,600,000	1,600,000	60,000	2 1/2	39 39 1/2
Toronto City Gas Co.	50	600,000	600,000	60,000	5	120 131
Union Loan and Savings Co.	50	600,000	462,762	100,000	5	131 1/2 134
Western Canada Loan & Savings Co.	50	1,000,000	995,432	399,000	5	164

**Q. M. G. & O. RAILWAY.**

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull	8.30 a.m.	5.15 p.m.
Arrive at Hull	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga	8.30 a.m.	5.05 p.m.
Arrive at Hochelaga	12.30 p.m.	9.15 p.m.
Night Passenger		
Leave Hochelaga for Quebec	3.00 p.m.	10.00 p.m.
Arrive at Quebec	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome	Mixed	Mixed
Arrive at St. Jerome	5.30 p.m.	7.15 p.m.
Leave St. Jerome for Hochelaga	6.45 a.m.	9.00 a.m.

(Local trains between Hull and Aylmer.)  
Trains leave Mile-End Station *Seven Minutes Later.*  
Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.  
Train and from Ottawa connect with Trns to and from Quebec.  
All Trains Run by Montreal Time.  
GENERAL OFFICE, 13 Place d'Armes Square.  
TICKET OFFICE, 202 St. James Street.  
L. A. SENEAL,  
Gen'l Sup't.

**TO THE SHOE TRADE.**

**The Dann Boot and Shoe Co.,**

767 CRAIG STREET, MONTREAL,  
Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List,  
"AND DON'T FORGET IT."  
Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots  
"BEAT CREATION."

**FRESH SALMON.**

Consignments now arriving daily, packed to carry any distance, by Express or Boat, in large or small quantities.  
Quotations furnished by Mail.  
**J. C. GORDON & CO.,**  
Commission Merchants & Wholesale Fish Dealers.  
31 & 33 St. NICHOLAS STREET, MONTREAL.

**Carriage Hardware.**

FIFTH WHEELS,  
CLIPS,  
CLIP-RING BOLTS,  
STEPS,  
SHAFT COUPLINGS, &c.,  
Manufactured by  
**GEORGE GILLIES,**  
GANANOQUE, Ont.

WHOLESALE PRICES CURRENT—THURSDAY, JULY 8, 1880.

Name of Article:	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.		
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		
<b>Butter.</b>									
Creamery .....	0 21 0 22	<b>Dry Goods.</b>							
Townships, choice select'ns	0 19 0 00	Cottons		Clyde Checks.....	0 00 0 15	Galatea Stripes.....	0 00 0 16		
"old ch'ce lines dairies	0 17 0 19	Valleyfield (bleh'd) B 28 in.	0 00 0 07	Canada .....	0 00 0 15	Regattas, Check A.....	0 00 0 16		
Brockville, choice select'ns	0 18 0 10	" X 30 in.....	0 00 0 07	A cloth.....	0 00 0 13	Check Solids A.....	0 00 0 16		
" ch'ce lines dairies	0 17 0 18	" XX 33 in.....	0 00 0 09	Canada Stripes.....	0 00 0 12	Bags: 3-ply 16 oz. B, per bale	0 00 26 50		
Morrisburg, ch'ce select'ns	0 18 0 18	" XXX 36 in.....	0 00 0 08	CC prize bags, 3-ply, p bale	0 00 25 50	3-ply 17 oz.,	0 00 28 50		
" ch'ce lines dairies	0 17 0 18	" O 36 in.....	0 00 0 09	Lybster No. 2, 30 in.....	0 00 0 07	Yarns—Grey, per bale.	0 00 55 00		
Western Dairy, ch'ce lines	0 15 0 13	" O 36 in. Soft Finish..	0 00 0 09	" No. 2, 35 in.....	0 00 0 08	Colored	0 00 75 00		
" fair to good.	0 14 0 15	" O 36 in. Soft Finish..	0 00 0 10	" No. 1, 35 in.....	0 00 0 09	Carpet warp, white.	0 00 68 00		
Kamouraska .....	0 00 0 10	" O 36 in. Soft Finish..	0 00 0 10	XX36 in. full.....	0 30 0 10	Parks (New Brunswick).	0 00 68 00		
Cheese.....	0 8 0 9	" EE36 soft finish .....	0 00 0 10	Lybster Twills—heavy....	0 30 0 11	Yarn White .....	0 00 0 26		
<b>Beef, Ham, Eggs, &amp;c.</b>									
Pork, mess.....new	15 75 10 25	" O 36 in. Soft finish..	0 00 0 10	Colored Goods:—		Colored.....	0 00 0 28		
Do thin mess.....	09 59 15 40	" EE36 soft finish.....	0 00 0 10	Denims, blue & brown..	0 00 0 18	Warp White.....	0 00 0 38		
Ham, City cured.....	09 11 0 12	" CC 36 in. (heavy).....	0 00 0 12	Checks, blue, brown, lay.	0 00 0 15	Colored.....	0 00 0 40		
Lard .....	0 10 0 11	" CC 36 in. (heavy).....	0 00 0 12	Checks, Prince Victor....	0 00 0 15	Knitting Cotton Balls:—			
Eggs .....	0 09 0 10	" JLL 36 in. (blue).....	0 00 0 14	Ticking, 28in. No. 1X....	0 00 0 14	No. 8 Unbleached.....	0 00 0 46		
" Packed.....	0 00 0 12	" H 33 in.....	0 00 0 07	" 30in. No. 1.....	0 00 0 16	" Bleached.....	0 00 0 50		
Tallow rendered.....	0 09 0 11	" H 33 in.....	0 00 0 08	" 30in. No. B1.....	0 00 0 17	Colored.....	0 00 0 58		
Beef, mess per brl.....	14 50 15 50	" H 1136 in.....	0 00 0 09	" 30in. No. A1.....	0 00 0 18	Flour.			
Prime mess do.....	18 50 14 50	" XXX36 full.....	0 00 0 10	" 32in. No. AB.....	0 00 0 20	Superior Extra.....	5 30 5 40		
<b>Drugs &amp; Chemicals.</b>									
Aloes Cape.....	0 16 0 17	" M drilling.....	0 00 0 11	" 32in. No. AA.....	0 00 0 21	Extra Superfine.....	5 20 5 25		
Alum.....	1 85 2 00	" R K. Sheeting, 8-4 plain	0 00 0 34	Dundas (Grey) D 30 in....	0 00 0 07	Strong Bakers.....	5 40 6 40		
Borax.....	0 11 0 15	" X .....	0 00 0 26	C 33in.....	0 00 0 08	Fancy.....	5 10 0 00		
Castor Oil.....	0 10 0 11	" A Bags, 3 ply.....	0 00 26 50	B 36in.....	0 00 0 09	Spring Extra.....	5 10 5 20		
Caustic Soda.....	2 75 2 90	Stormont (Brown) A 30 in.	0 00 0 07	A 36in.....	0 00 0 10	Superfine.....	4 65 4 75		
Cream Tartar.....	1 25 1 40	" A A33 in.....	0 00 0 07	E 36 in.....	0 00 0 10	Fine.....	4 60 4 6		
Epsom Salts.....	0 00 0 35	" B 136 in.....	0 00 0 08	AX 36in full.....	0 00 0 11	Middlings.....	4 65 4 15		
Extract Logwood.....	0 10 0 11	" C C85 in.....	0 00 0 09	E 36 in.....	0 00 0 11	Pollards.....	4 65 4 15		
Indigo Madras.....	0 85 1 00	Canada (Grey) A W 30 in.	0 00 0 7	Sheetings—Twil T 8 S35 in	0 00 0 13	Ont. Bags.....	2 65 2 75		
Madder.....	0 12 0 13	" A H 35 in.....	0 00 0 8	72 in No. 1.....	0 00 0 24	City Bags.....	3 00 3 05		
Opium.....	8 50 9 00	" A C 35 in.....	0 00 0 9	Plain Tw 72 in No. B.....	0 00 0 27	Oatmeal.....	4 30 4 40		
Oxalic Acid.....	0 12 0 13	" A B 25 in.....	0 00 0 10	Plain Tw 72 in No. L.....	0 00 0 27	Corumel.....	2 60 2 65		
Potass Iodide.....	6 00 6 10	" A E 36 in.....	0 00 0 10	Tickings—C 30 in.....	0 00 0 16	Buckwheat.....	4 25 0 30		
Quinine.....	3 30 4 00	" A 36 in.....	0 00 0 11	D 30 in.....	0 00 0 13	Grain.			
Soda Ash.....	3 30 3 50	Twil 36 in.....	0 00 0 13	B 33 in.....	0 00 0 19	Canada White, (No. 2.)	1 70 1 11		
Soda Bicarb.....	2 00 0 10	Plain 72 in.....	0 00 0 27	A 36 in.....	0 00 0 20	" Spring (No. 2.)	0 00 0 00		
Sul Soda.....	1 00 1 20	Twil 72 in.....	0 00 0 31	AA 33 in.....	0 00 0 25	Red Winter.....	1 12 1 15		
Tartaric Acid.....	0 67 0 60	Yarns—White per lb.....	0 00 0 30	" 36 in.....	0 00 0 25	Oats.....	3 31 0 31		
Bleaching Powder.....	1 70 1 80	Colored	0 00 0 20	Check, 33 in.....	0 00 0 25	Barley.....	0 60 0 65		
Citric Acid.....	0 85 0 50	White Carpet Warpper lb.	0 00 0 30	Denims: Blue A A.....	0 00 0 22	" per 60 lbs.....	0 00 0 12		
Cumpher Egg. Ref.....	0 47 0 50	Colored do	0 00 0 30	" A.....	0 00 0 20	Coat in land.....	0 47 0 48		
" Am. Ref.....	0 49 0 42	Tickings:—B 2 30 1/2 in	0 00 0 13	" B.....	0 00 0 18	Flax Seed, prime.....	1 10 0 00		
Gum Arabic, per lb.....	0 20 0 35	" BBB 30 in.....	0 00 0 16	" C.....	0 00 0 15	Groceries.			
" Traj.....	0 45 0 40	" BB 30 in.....	0 00 0 16	" D.....	0 00 0 13	TEA, (H.C. & Cnd.)			
Coppers per 100 lbs.....	0 95 1 00	" AA 32 in.....	0 00 0 19	Shirtings:		Japan, com. to med. lb.	0 25 0 32		
Blue Vitrol.....	0 63 0 73	" XX 32 in.....	0 00 0 22	Oxford striped BX.....	0 00 0 12	" fair to good.....	0 34 0 40		
		Fancy Shirtings. —	0 00 0 25	" " CX.....	0 00 0 11	Japan, fine to choice lb.	0 41 0 52		
		Lone Stripes.....	0 00 0 15	" check H.....	0 00 0 13	Japan Nagasaki.....	0 25 0 28		
				" " C.....	0 00 0 11	Y. Hyson common to gd	0 43 0 40		
						Y. Hyson fine to finest lb	0 52 0 65		
						Gunpd., fair to med. "	0 38 0 88		
						" Good to fine "	0 50 0 60		

IMPORTATIONS

OF

Champagne Wines

Into the United States in 1879.

According to Bonfort's Wine and Liquor Circular, of Jan. 10, 1880.

BRAND.	CASES.
G. H. Mumm & Co...	49,312
Piper-Heidsieck .....	26,786
L. Roederer.....	17,171
Pommery & Greno .....	7,241
Moet & Chandon.....	6,511
Heidsieck & Co.....	6,405
Chas. Heidsieck.....	4,905
Geo. Goulet & Co.....	4,361
Vve. Clicquot.....	3,342
Bouché, fils & Co.....	3,215
Jules Mumm & Co.....	2,863
Delbeck & Co.....	2,819
Theo. Roederer & Co.....	2,575
De St. Marcoux & Co.....	2,522
Giesler & Co.....	2,485
Bollinger.....	2,377
Ayala & Co.....	1,884
Duminy & Co.....	1,823
Deutz & Geklerman.....	1,260
Henriot & Co.....	1,082
Sundries.....	8,322
Total.....	159,261

HENRY CHAPMAN & CO.,

MONTREAL,

Solo Agents for the Dominion.

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WHOLESALE PRICES CURRENT, THURSDAY, JULY 8, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Guano, Finest	\$ c. \$ c.	Spices: Cassia	\$ c. \$ c.	Tobacco Box Nails:	\$ c. \$ c.	No 16, per bundle	\$ c. \$ c.
Imper'l, med. to gd	0 65 0 70	Mace	0 15 0 22	1 in. and 1 1/2 in. p. 100 lb kg	6 25 7 25	Steel, cast, per lb	0 00 2 50
" fine to finest	0 38 0 38	Cloves	0 35 0 47	" " " "	5 50 6 00	" Spring 100 "	0 00 3 75
Twankay, com. to gd.	0 25 0 32	Nutmegs	0 60 0 90	" " " "	5 00 5 25	" Fire, "	0 00 3 50
Oolong	0 23 0 38	Jamaica Ginger, Bl.	0 22 0 25	10 kegs 20 p.c. dis.		" Sleigh Shoe, "	0 00 3 00
Congou common	0 36 0 32	Jamaica Unbl.	0 17 0 21	Catch and Fly Cl. Nails:		" Blister, "	0 00 0 15
" med. to good	0 35 0 40	African	0 10 0 11	1 and 1 1/2 in. per lb.	0 05 0 08	Tin Plate: 1C Coke	0 00 5 50
" fine to finest	0 41 0 40	Pimento	0 13 0 15	" " " "	0 07 0 07	1X Charcoal	0 00 7 00
Scuchong common	0 23 0 30	Pepper	0 09 0 11	2 " " "	0 06 0 07	" "	0 00 9 00
" med. to good	0 33 0 45	Mustard, 4 lb. Jars.	0 17 0 15	2 1/2, 3 in. and up.	0 06 0 00	DC	0 00 11 00
Fine to choice	0 50 0 70	1 lb. "	0 24 0 25	Flat & sharp pres'd Nails:		DX	0 00 6 00
Coffees, green Mocha per lb.		Rice: Aracain, &c p. 100 lb.	4 15 4 45	1 and 1 1/2 in. per lb.	0 09 0 10	DXX	0 00 8 00
Java	0 30 0 35	Sago	0 16 0 17	" " " "	0 08 0 09	Anchors per lb	0 00 10 00
Muracibo	0 23 0 30	Tapioca, Pearl.	0 81 0 10	2 " " "	0 07 0 08	" "	4 75 5 75
Cape	0 21 0 23	" Flake.	0 8 0 9	3 " " "	0 07 0 07	Lead: Bar per 100 lbs.	0 00 5 00
Jamaica	0 19 0 20	Glass		3 in. and up	0 06 0 00	" "	0 00 5 50
Kio	0 18 0 20	7 1/2 x 8 1/2 x 9, 3 x 10	0 00 1 00	10 kegs 20 p.c. dis.		Sheet "	6 50 7 00
Singapore & Ceylon	0 19 0 20	10 x 12L 10 x 14	0 00 1 00	Black " Eagle," 7 lb. size.	0 22 0 00	" "	6 50 7 00
Chicoy	0 22 0 27	12 x 16 14 x 20	0 00 1 00	Black " Eagle," 8 lb. size.	0 21 0 00	Powder: Canada Blasting.	3 50 3 75
Sugars (C&S & Brls.)	0 12 0 12	15 x 24	0 00 2 21	" " " "	0 20 0 00	F. F.	0 00 4 75
Porto Rico	0 07 0 08	Hardware.		" " " "	0 20 0 00	F. F. F.	0 00 5 00
Cuba	0 07 0 08	Tin: Block, per lb.	0 22 0 00	C. C. Best Norway	0 20 0 00	Hides, per 100 lbs.	
Barbados	0 07 0 08	Grain.	0 23 0 00	Bright " Woodford & Co."	0 22 0 21	Caliskins per lb.	0 00 0 12
Yellow Refined.	0 08 0 09	Copper: Ingot.	0 20 0 22	points a and finished.		Lambskins.	0 00 0 00
Cubes	0 10 0 11	Sheet.	0 27 0 30	40c. to 1/2 p. c. dis.	0 00 0 61	Green Hide, No. 1.	10 00 11 00
Granulated	0 10 0 10	Cut Nails: 12 dy to 7 in.		Galvanized " No. 24	0 00 0 71	" No. 2.	9 00 10 00
Syrups—Extra	0 51 0 62	3 ins. and larger.	3 35 0 00	" " " "	0 00 0 71	" No. 3.	8 00 9 00
Amber	0 50 0 63	2 & 2 1/2 ins. 100 lb. keg.	3 60 0 00	Pig Iron: Siemens No. 1.	00 00 00 00	Leather (at 6 m'ths)	
Silver Drip and Honey	0 49 0 61	2 & 2 1/2 ins. "	3 85 0 00	Cartharrie.	18 00 19 00	Span Sole, 1st livy wts.	0 25 0 26
Molasses (Barbados)	0 38 0 41	Shingle 1 1/2 & 1 3/4 ins.	3 55 0 00	Larghton.	17 00 19 00	Span Sole, 1st mid wts.	0 25 0 26
Trinidad	0 29 0 34	Lath 1 1/2 ins. p. 100 lb. keg.	4 25 0 00	Summerlee.	17 00 19 00	Do. No. 2.	0 23 0 24
Sugar House	0 26 0 30	American Shingle Nails:		Bar—ord-brds. pr 100 lbs	6 00 2 25	No. 1 B. A. Sole, mid. wts.	0 26 0 27
Maple	0 80 0 05	Best Blue		Sheet Iron to No. 20.	0 00 3 00	No. 1 B. A. Sole, over wts.	0 25 0 26
Fruit: Loose Muscatel, box	2 45 2 65	1 1/2 in per 100-lb. keg	4 55 0 00	Do Best.	0 06 2 50	No. 2 B. A. Sole.	0 24 0 25
Layers in boxes.	2 30 2 45	Shingle	3 35 0 00	Refined.	0 00 2 30	Buffalo Sole No. 1.	0 22 0 23
Sultanas.	0 84 0 10	Common Pattern		Swags.	0 00 2 00	Do. do. 2.	0 20 0 21
Seedless.	0 8 0 04	Shingle per 100 lb kg.	3 55 0 00	Hoods—Coopers.	0 00 4 50	China Sole No. 1.	0 21 0 25
Valencia Newcrop, per lb.	0 74 0 81	Lath.	4 35 0 00	Horse Shoes.	0 00 2 75	" No. 2.	0 22 0 23
Currents New crop	0 5 0 6	Finishing Nails:		Boiler Plates.	0 00 4 25	Slaughter, No. 1.	0 27 0 29
Prunes	0 04 0 8	1 in. to 1 1/2 in. p. 100 lb. kg.	6 50 7 50	Canada Plates: Matton.	3 40 3 50	Do. light.	0 27 0 29
Figs.	0 13 0 14	1 1/2 in. to 1 3/4 in. "	5 50 6 00	Penn.	3 25 3 50	Zanzibar No. 1.	0 23 0 24
H. S. Almonds	0 6 6 7	2 in. and up	5 00 0 00	Garth.	3 75 4 00	Do. No. 2.	0 21 0 22
S. S. Tarragona	0 16 0 19	10 kegs 25 p.c. discount.		Iron Wire: No. 6, p. b. hr.	0 00 2 20	Harness, best.	0 30 0 38
Walnuts.	0 83 0 10	Flour Barrel Nails:		" " "	0 00 2 50	" No. 2.	0 25 0 30
Filberts.	0 83 0 10	1 in., 1 in. and 1 1/2 in. p. kg.	6 25 7 25	" " "	0 00 2 80	Upper heavy, 8 lb. up.	0 38 0 41
Brazils, new	0 00 0 60	10 kegs 25 p.c. dis.		" " "		" light, 6 lb. dim	0 42 0 44

\* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

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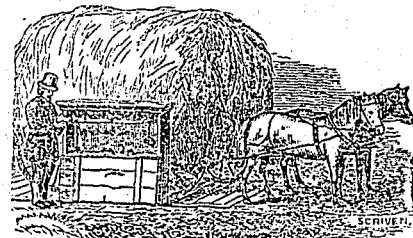
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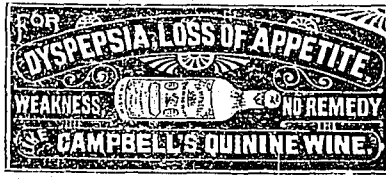
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" Trois Pistoles.....	2.05 "
" Rimouski.....	3.41 "
" Campbellton.....	7.55 "
" Dalhousie.....	8.31 "
" Bathurst.....	10.15 "
" Newcastle.....	11.40 "
" Moncton.....	2.10 a.m.
" St. John.....	6.05 "
" Halifax.....	10.45 "

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Parisian.....	5000	Building.
Sardinian.....	4100	Capt. J. Dutton
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. F. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Buenos Ayrean.....	4000	Capt. McLean.
Grecian.....	4100	Capt. Le Gallais.
Austrian.....	2700	Capt. R. Barrett.
Nestorian.....	2700	Capt. J. G. Stephen.
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3000	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. C. J. Menzies.
Phoenician.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. Moore.
Lucerne.....	2800	Capt. Kerr.
Acadian.....	1500	Capt. Cabel.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM QUEBEC.

Polynesian.....	Saturday,
Moravian.....	"
Sarmatian.....	"
Circassian.....	" 10th July
Sardinian.....	" 17th "
Peruvian.....	"

Rates of Passage from Montreal:—  
Cabin, (according to accom.)...\$67, \$77 & \$87.  
Intermediate.....\$45  
Steerage.....\$31

The SS. Newfoundland will sail from Halifax for St. Johns on 17th Feb., 2nd March, 16th March, 30th March and 13th April.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.  
Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

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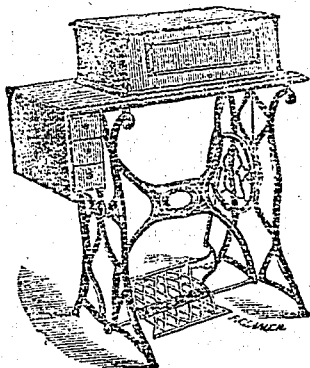
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WHOLESALE PRICES CURRENT.—THURSDAY, JULY 8, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Medium	\$ 39 0 42	In Oil, per 25 lbs.	\$ 1 90 2 00	Black Walnut, culls	\$ 00 00 60 00	Wines, Liquors etc.	
Grained Upper	0 40 0 44	Do., No. 1	1 40 1 60	Do do 1st & 2nd.	00 00 00 00	Ale English, .....	2 40 2 50
Red Upper	0 37 0 35	" 2	1 40 1 60	Do do 1st quality	100 00 105 00	..... pts	1 00 1 65
Kip Skins, French	0 75 0 85	" 3	1 30 0 00	Cedar, round, lineal foot.	00 01 00 07	Domestic.....	0 60 0 75
English	0 65 0 75	White Lead, dry	0 64 0 64	Cedar, flat, lineal foot.	00 03 00 05	Stout: Guinness'.....	2 35 2 40
Hemlock Calif.	0 65 0 80	Red Lead.....	0 54 0 64	Cedar, square, lineal foot.	00 07 00 09	..... pts	1 20 0 00
Do, light	0 60 0 70	Venetian Red, Eng'h.	1 75 2 00	Elm, set, 1st.....	14 00 16 00	Domestic.....	1 48 1 60
French Calif.	1 10 1 30	Yel. Ochre, French.....	1 75 2 00	Elm, Rock.....	20 00 25 00	..... pts	0 70 0 00
Fine Calf Splits.....	0 35 0 37	Whiting.....	0 60 0 65	Hemlock, 1 to 3 in., M.....	6 50 8 00	Brandy: Hennessy's.....	3 70 3 75
Stoga Splits.....	0 31 0 32	Salt.....		Hemlock, timber, M.....	11 00 13 00	..... case	11 00 00 00
Splits, large, per lb.....	0 28 0 33	10 bags to ton.....	0 52 0 55	Maple, hard, M.....	18 00 20 00	Bisquit, Dubouché & Co. gal.	3 70 3 30
Splits, small.....	0 27 0 28	11 " ".....	0 50 0 52	Soft, do.....	12 00 15 00	..... case	8 01 6 00
Extra fine Shaved Splits.....	0 33 0 38	Hops.....	0 22 0 30	Pine, rood clear, M.....	30 00 36 00	Jules Duret & Co.....	3 00 0 00
Leather Board, Canadian.....	0 12 0 14	Apples, American.....	4 00 5 00	2nd quality, do.....	17 00 22 00	..... case	8 50 9 00
Enamelled Cow, pr ft.....	0 15 0 17	" Dried.....	0 00 0 00	3rd.....	11 03 14 00	Pinet, Castillon & Co.....	2 75 2 80
Patent.....	0 15 0 17	Maple Sugar per lb.....	0 08 0 09	Lath, M.....	1 10 1 25	..... case	8 00 8 50
Polished Grain.....	0 13 0 16	Syrup per gal.....	0 00 0 07	Spruce, 1 to 2 in., M.....	7 00 8 00	Cheaper shippers.....	2 50 2 75
Pebble Grain.....	0 14 0 17	Shoes, &c.....		Tobacco.....		..... case-pts	6 00 6 50
B. Calf.....	0 16 0 17	Men's Thick Boots.....	2 20 2 75	Tobacco in Bond—Duty 20c p. lb.		Irish Whiskey—Roe's case	7 50 5 50
Brush Kid.....	0 16 0 17	" Split.....	1 75 2 25	Black, Chewing in boxes ..	0 11 0 18	Dunville.....	6 50 7 00
Buff.....	0 15 0 17	" Inferior.....	1 25 1 50	Black, Chewing in caddies ..	0 11 0 18	Scotch Whiskey.....	5 50 7 25
Russets, light.....	0 47 0 50	" Kip Boots.....	2 75 3 25	Mahoganies, Smoking bxs.....	0 14 0 20	Geneva Spirits.....	1 65 1 75
Russets, heavy.....	0 35 0 40	" Calf Boots, pegged.....	3 00 3 50	" " caddies.....	0 12 0 25	Green c'ses.....	4 25 4 50
Oils.....		" Kip Brogans.....	1 35 1 50	" " ".....	0 27 0 50	Red cases.....	7 75 8 00
Cod Oil, Newfoundland.....	0 60 0 65	" Split, do.....	1 00 1 10	Brights.....		Champagne.....	
Strait Oil—American.....	0 70 0 45	" Buff Congress.....	1 60 2 75	Tobacco Duty paid.....		G. H. Mumm, Dry Verzen'y	24 50 26 00
Straw Seal.....	0 45 0 48	Wom'n's Pebbled & Buff Bals	1 20 1 50	Price of Wales, brand.....	0 26 0 85	Pommery Greenough.....	20 50 25 50
S. R. Pale Seal.....	0 60 0 65	" " ".....	0 90 1 10	Nelson's Navy's 3's G's & 1's.	0 38 0 41	J. Mumm Dry Verzen'y.....	20 00 21 50
Patent Seal, ordinary.....	0 00 0 00	" Prunella do.....	0 50 1 50	Black, Twist 12's.....	0 30 0 42	Bollinger.....	25 75 30 25
Lard Oil.....	0 62 0 65	" Inferior do.....	0 45 0 50	Mahogany Chewing.....	0 34 0 45	Tyber Holdstock.....	1 25 5 00
Linseed raw.....	0 62 0 64	" Cong. do.....	0 50 1 25	Solace, Common.....	0 30 0 38	Port & Sherry, per gall.	1 25 5 00
" boiled.....	0 64 0 67	" Muskings, do.....	0 60 0 80	Solace Fair.....	0 40 0 44	Claret, (cases).....	4 60 & ur.
Olive machinery.....	1 05 1 05	Misses' Pebbled & Buff Bals	1 00 1 25	" Good.....	0 45 0 60	Tarragona Ports.....	1 10 1 30
Olive cutting.....	2 60 2 75	" Split do.....	85 1 00	Rough and Ready, in 4 bxs.	0 50 0 68	Native Wines.....	0 80 1 50
Olive oil, per cask.....	3 25 3 30	" Prunella do.....	0 60 1 10	Navy, G's & S's & 10's.....	0 40 0 47	Can. Spirits, Imp. gallon.	Duty In
Olive pts., per cask.....	4 00 4 20	" Cong. do.....	0 60 0 70	Gold Bars, 6 and 12 fuch.....	0 50 0 65	Paid Bond	2 42 0 65
Olive Lucca, Flasks.....	5 00	Childs' pebbled & Buff B's	0 50 1 00	Mahogany Navy, 3s.....	0 42 0 50	Alcohol— 65 U. P.	2 44 0 77
Spirits Turpentine, brls	0 45 0 47 1/2	" Split do.....	0 50 0 60	Bright Navy, 3s.....	0 45 0 60	" Puro Spirits " 50 U.	1 16 0 40
Whale, refined.....	0 70 0 75	" Prunella do.....	0 50 0 75	Wool.....		Whiskies:—Family Proof.	1 26 0 45
Coal Oil, car lots.....	0 15 0 00	Infants' Cacks, pr. doz.....	4 00 6 00	Fleece.....	0 00 0 30	Old Bourbon.....	1 26 0 45
" Smart lots.....	0 21 0 00	Timber, Lumber, &c.....		Palled.....	0 00 0 30	Rye, Toddy, Malt.....	1 18 0 42
" Single brls.....	0 22	Ash, 1 to 4 in., M.....	14 00 16 00	Do Extra Super.....	0 00 0 30	Rye, 4 years old.....	1 50 0 63
Paints, &c.....		Ash, timber, M.....	20 00 25 00	Do B Super.....	0 00 0 31	" 5 ".....	1 67 0 78
White Lead, gen, 100 lb kgs	6 00 7 50	Birch, 1 to 4 in., M.....	15 00 18 00	Do C.....	0 00 0 32	" 6 ".....	1 70 0 89
" No. 1.....	7 00 7 00	Basswood, 1.....	10 00 12 00	Australian.....	0 30 0 33	" 7 ".....	1 80 0 98
" No. 2.....	5 00 5 50	Basswood, ex. wide, M.....	16 00 20 00	Cape.....	0 00 0 20		

Retailers will please bear in mind that above quotations apply only to large lots.

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A. T. McCORD, Jr., Chief Agent.

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MONTREAL, 3 June, 1880.

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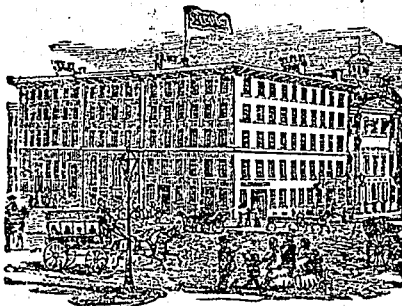
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**SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.**

Bus and Baggage Van at every train. Livery in connection for use of the guests.

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By order,  
**F. BRAUN,**  
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Department of Railways and Canals,  
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ANNUAL INCOME ABOUT \$750,000.

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*FIRE & MARINE*  
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 Insurance effected at reasonable rates.

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**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations July 8, 1880.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British American Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$61½	123½
Canada Life.....	2,500	7½-6mos.	400	50	105	220
Citizens, Fire, Life, Guarantee & Acc't	11,850	.....	100	20	.....	.....
Confederation Life.....	5,000	5-8 mos.	100	10	14	150
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	100
Isolated Risk, Fire.....	5,000	.....	100	10	2 60	26
Quebec Fire.....	5,000	.....	100	65	50	80
Queen City Fire.....	2,000	.....	50	10	10	100
Western Assurance.....	20,000	7½ 6 mos.	40	20	33 30	170
Royal Canadian Insurance.....	20,000	5	100	60	5 10	47½ 50
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....

**BRITISH AND FOREIGN.—(Quotations on the London Market, June 21, 1880.)**

Briton Medical Life.....	20,000	10	£10	2	.....	.....
Briton Life Association.....	50,000	10	1	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	10½	.....
Commercial Union Fire Life & Marine.....	50,000	30	50	5	18½ 19½	.....
Edinburgh Life.....	5,000	10	100	15	35½ 39½	.....
Guardian Fire and Life.....	20,000	13	100	50	63½	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	154	.....
Lancashire Fire and Life.....	100,000	30	20	2	£7 13 s. 9d.	.....
Life Association of Scotland.....	10,000	30	40	3½	23	.....
London Assurance Corporation.....	35,5e2	43	25	12½	63 65	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	4½ 45½	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	51½	.....
Northern Fire & Life.....	30,000	70	100	5	42½ 43	.....
North British & Mercantile Fire & Life	40,000	55	50	0½	51½	.....
Phoenix Fire.....	6,722	£21 p. s.	10	.....	303	.....
Queon Fire & Life.....	200,000	30	10	1	68s. 9d. 3d.	.....
Royal Insured Fire & Life.....	100,000	60	20	3	25½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	41s.	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	30s.	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	12½	.....
Standard Life.....	10,000	55½	50	12	72	.....

The liability on all Bank Stocks and the Canada Guarantee Co'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,**  
 A Stock Company, - - Chartered in 1853.

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DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.  
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....	\$1,150,063.99
Claims for Losses, Dividends.....	51,440.75
Capital (paid up in cash).....	200,000.00
Unearned Reserve Fund.....	681,977.62
Net Surplus.....	216,645.62

**GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.**  
**J. FISHER, Cobourg, Chief Agent, Ontario.**

**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

<b>CAPITAL</b> - - - - -	<b>\$10,000,000</b>
<b>FUNDS INVESTED</b> - - - - -	<b>21,000,000</b>
<b>ANNUAL INCOME</b> - - - - -	<b>5,000,000</b>

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Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

**\$1.33 for EVERY DOLLAR of Liability to Policy-holders.**

All Pure Insurance. No Tontine.—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

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Funds Invested in Canada - 900,000  
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June 28.

Insurance.

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INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

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INVESTED FUNDS.....£660,818.

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On Farms and other non-hazardous property.  
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POST OFFICE TIME TABLE.

MONTREAL, Dec. 22, 1879.

DELIVERY.		MAILS.	CLOSING	
A. M.	P. M.		A. M.	P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	2 45	*Ottawa by Railway....	8 15	5 8 00
8 00	.....	*Provinces of Ontario, Manitoba & B.C.....	8 15	8 00
.....	.....	Ott. Riv. to Carillon.....	8 15	.....

QUEBEC AND EASTERN PROVINCES.

8 00	.....	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	1 05	.....
8 00	.....	Quebec by Steamer.....	8 00	.....
8 00	.....	Quebec by G.T.R. to Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.....	8 00	8 00
.....	2 45	Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Branches.....	8 00	.....
9 15	.....	St. Remi & Mon't'd R.R. St. Hyacinthe, Sherbrooke, &c.....	6 00	2 39-8
11 00	.....	Acton & Sorel Railway.....	8 00	8 00
8 00	12 45	St. Johns, Stanbridge & St. Armand Station.....	6 00	.....
10 00	.....	St. Johns, Vernt' June. & Shefford Railways.....	2 15	.....
10 00	.....	South Eastern Railway New Brunswick, Nova Scotia and P.E.I.....	8 00	.....
8 00	.....	Newfoundland forwarded daily on Halifax, whence des, acts by the Packet.....	8 00	.....

LOCAL MAILS.

11 30	.....	Beauharnois Route.....	6 00	.....
11 30	.....	Boucherville, Contrecoeur, Varennes & Vercheres.....	1 00	.....
10 00	.....	Cote St. Paul.....	6 00	.....
11 30	.....	Tanneries West.....	6 00	2 00
.....	.....	Cote St. Antoine and Notre Dame de Grace.....	12 45	.....
11 30	.....	St. Ceneogonde.....	6 00	.....
11 20	.....	Huntingdon.....	6 00	2 00
10 00	6 00	Lachine.....	6 00	2 00
8 00	10 00	Longueuil.....	6 00	2 00
10 00	.....	St. Lambert.....	2 30	.....
10 00	.....	Laprairie.....	2 30	.....
10 00	.....	P. Viau, Sault-au-Rocquier, Terrebonne & St. Vincent.....	8 30	.....
8 00	.....	Point St. Charles.....	1 05	.....
8 30	5 00	St. Laurent, St. Basile, and Belle Riviere.....	8 00	1 15-5
.....	1 30	North Shore Land Route to Bout de L'Isle.....	7 00	.....
10 00	.....	to Bout de L'Isle.....	2 50	.....
9 00	5 00	Lochelega.....	8 00	1 15-5

UNITED STATES.

8-10 40	.....	Boston & New England States, except Maine.....	6 00	2 15
8 & 10	.....	New York and So. States.....	6 00	2 15
8 00	12 45	Island Pond & Portland.....	5 15	2 30-8
8-8 40	.....	(A) Western & Pacific U.S.....	8 15	8 00

GREAT BRITAIN, &c.

By Canadian Line (Thursday).....	7 00
By Can. Line (German) Thursday.....	7 00
By Canard Mondays.....	5 00
Supplementary, see P.O. weekly notices.....	2 15
By Packet from New York for England, Wednesdays.....	2 15
By Hamburg American Packet to Germany, Wednesdays.....	2 15

WEST INDIES.

Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15
For Havana and West Indies via Havana every Thursday p.m.....	2 15

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