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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 7.—No. 3.

MONTREAL, FRIDAY, SEPT. 6, 1878.

{SUBSCRIPTION  
\$2 per annum.

Leading Wholesale Houses of Montreal

1878. AUTUMN. 1878.

**GAULT BROS. & CO.,**

Manufacturers and Importers,

MONTREAL,

Our Stock of Canadian Manufactured Goods for the fall trade is now complete and comprises a very large and select assortment of the following goods:

Tweeds,	Scarfs,
Etoffes,	Clouds,
Flannels Unions,	Cottons.
Underclothing,	Blankets,
Yarns,	Bags,
&c., &c.	

AN INSPECTION IS SOLICITED.

All orders will have our prompt and careful attention.

**JAMES CORISTINE & CO.**

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

**OF FURS,**

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS.

MITTS AND GLOVES,

STRAW HATS, CAPS, &c.

FUR WOOL,

PROPRIETORS OF THE

Montreal Felt Hat Works.

—O—

Special Inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

**JOHN MACDONALD & CO.,**

Are now moving

In their

Where they will be pleased to see their friends from all parts of the

Dominion.

**JOHN MACDONALD & CO.,**

21, 23 & 25 Wellington St. } Toronto.  
28, 30 & 32 Front Street, }  
38 Fountain St., Manchester, England.

**Frothingham & Workman**  
**Iron, Steel**

AND

Hardware Merchants,

MONTREAL,

ESTABLISHED IN 1809,

OFFER FOR SALE THE FOLLOWING:

**PIG IRON**—No. 1 Gartsherrie, Summerlee and Eglington.

**HEMATITE DO**—Millom, and West Cumberland.

**BAR IRON**—Govan, Best Refined Staffordshire, Swedes, Norway, Low Moor, and other first-class brands.

**STEEL**—Cast, Spring, Machinery, Sleigh Shoe &c.

**BOILER PLATES,** **TIN PLATES,**  
**SHEET IRON,** **CANADA PLATES,**  
**HOOP IRON,** **BAR AND INGOT TIN,**  
**SHEET ZINC,** **BAR AND INGOT COPPER,**  
**CUT NAILS,** **WIRE,** All kinds,  
**HORSE NAILS,** **SPIKES,**  
**SPADES,** **SHOVELS,** **AXES, &c.,**  
**ANCHORS,** **CHAIN CABLES, &c.**

—ALSO—  
A large and complete assortment of Shelf Hardware, and a full supply of goods manufactured at their extensive works, Cote St. Paul.

Montreal, July 11th, 1878.

Leading Wholesale Houses of Montreal

FALL TRADE, 1878.

**J. G. MACKENZIE & CO.**

IMPORTERS

AND,

WHOLESALE DEALERS

IN

**BRITISH & FOREIGN**  
**DRY GOODS,**

Stock Complete, 7th August.

St. Paul's Buildings, Paternoster Row,  
London, Eng.

AND

381 & 383 St. Paul Street,

Rear French Cathedral, MONTREAL.

1878. FALL 1878.

**D. MCINNES & CO.,**  
**Wholesale Woollen**  
**MERCHANTS.**

Our Stock in Canadian and Imported Woollens for FALL is complete, comprising the

**LATEST AND MOST ATTRACTIVE**

GOODS PRODUCED.

—O—

The SPECIAL and most attentive inspection of our SAMPLES by the trade is requested.

**22 St. Helen Street,**

MONTREAL.

## The Chartered Banks.

**Bank of Montreal.**

ESTABLISHED IN 1818.

Capital Subscribed, . . . . . \$12,000,000  
 Capital Paid-up, . . . . . 11,998,400  
 Reserve Fund, . . . . . 5,500,000

Head Office, Montreal.

## Board of Directors.

GEORGE STEPHEN, Esq., President.  
 G. W. CAMPBELL, Esq., M. D., Vice-President.  
 Hon. Thos. Ryan, Esq., Sir A. T. Galt, R. C. M. G.  
 Peter Redpath, Esq., Edward Mackay, Esq.  
 Hon. Donald A. Smith, Gilbert Scott, Esq.,  
 Allan Gilmour, Esq.  
 R. B. Angus, General Manager.

## Branches and Agencies in Canada.

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Belleville, Ont.	Hamilton, Ont.	Pictou, Ont.
Brantford, "	Kingston, "	Port Hope, "
Brookville, "	Lindsay, "	Quebec, Que.
Chatham, N.B.	London, "	Sarnia, Ont.
Cobourg, Ont.	Moncton, N.B.	Stratford, "
Cornwall, "	Newcastle, "	St. John, N.B.
Goderich, "	Oshawa, Ont.	St. Marys, Ont.
Guelph, "	Ottawa, "	Toronto, "
Halifax, N.S.	Perth, "	Winnipeg, Man.
	Peterboro, "	

A. Maanider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers & Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank. Boston, The Merchants' National Bank. Buffalo, The Farmers' and Mechanics' National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

**EXCHANGE BANK OF CANADA.**

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

## DIRECTORS.

M. H. GAULT, . . . . . President.  
 T. O'AVERRHILL, . . . . . Vice-President.

A. W. Ogilvie, . . . . . Thomas Tiffin,  
 E. K. Greene, . . . . . James Crathern,  
 Alex. Buntin.

C. R. MURRAY, . . . . . Cashier.  
 GEO. BURN, . . . . . Inspector.

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Hamilton, Ont.	C. M. Counsell, Manager.
Aylmer, Ont.	J. G. Billett, do
Park Hill, Ont.	T. L. Rogers, do
Brussels, Ont.	John Leckie, do
Exeter, Ont.	W. A. Hastings, do
Bedford, P.Q.	R. Terroux, Jr., do

## AGENCIES,

Quebec, . . . . . Owen Murphy.  
**FOREIGN AGENTS,**  
 LONDON:—The Alliance Bank, (Limited.)  
 New York:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.

CHICAGO:—Union National Bank.  
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
 Collections made promptly and remitted for at lowest rates.

## The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

## COURT OF DIRECTORS.

John James Cater,	H. J. B. Kendall,
R. A. B. Dobree,	J. J. Kingsford,
Henry R. Farrar,	Frederic Lubbock,
Alexander Gillespie,	A. H. Phillips,
Richard H. Glyn,	J. Murray Robertson.

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

WM. GRINDLAY, Inspector.

## Branches and Agencies in Canada.

London,	Kingston,	Fredericton, N.B.
Brantford,	Ottawa,	Halifax, N.S.
Paris,	Montreal,	Victoria, B.C.
Hamilton,	Quebec,	Stanley, B.C.
Toronto,	St. John, N.B.	

## Agents in the United States:

NEW YORK.—D. A. McTavish and G. M. Morris, Agents.

SAN FRANCISCO.—A. McKimlay, Agent.

PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn &amp; Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

## The Chartered Banks.

**MERCHANTS' BANK OF CANADA.**

Capital - - - \$5,500,000.

HEAD OFFICE - - MONTREAL,

HON. JOHN HAMILTON, . . . . . President  
JOHN McLENNAN, . . . . . Vice-President

## Board of Directors.

Sir Hugh Allan,	Hector Mackenzie, Esq.
Andrew Allan, Esq.	Robt. Anderson, Esq.
Adolphe Masson,	Wm. Darling, Esq.
	Jonathan Hodgson.

GEORGE HAGUE, . . . . . General Manager  
 Wm. J. INGRAM, . . . . . Assistant General Manager

## BRANCHES AND AGENCIES.

Toronto.	Perth.
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Kingston.	Napawee.
Belleville.	Brampton.
London.	Elora.
Chatham.	Almonte.
Galt.	Kincardine.
Ottawa.	Pembroke.
Windsor.	Mitchell.
Ingersoll.	Waterloo, Ont.
St. Thomas.	St. Johns, Quo.
Stratford.	Sorel.
Berlin.	Renfrew.
Owen Sound.	Gananoque.
Walkerton.	Winnipeg, Manitoba.
Prescott.	Montreal.

Bankers in Great Britain.—The Clydesdale Banking Company, 32 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 52 William St., with Messrs. Jesup, Paton & Co.

Bankers in New York.—The National Bank of the Republic. The Bank of New York, N. B. A.

**LA BANQUE DU PEUPLE.**

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.

C. J. COURSOL, Esq., Vice-President.

A. A. TROTTER, Esq., Cashier.

## FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
 New York—National Bank of the Republic.  
 Quebec Agency—La Banque Nationale.

**City & District Savings Bank**

Head Office, 176 St. James Street,

Open Daily from 10 to 3. Capital, \$2,000,000

President, . . . EDWARD MURPHY.  
 Vice-President, SIR FRANCIS HINCKS.  
 Manager, EDMOND J. BARBEAU.

## BRANCH OFFICES:

Agents.  
 No. 640 Catherine Street, . . . A. GARIBPY.  
 No. 446 St. Joseph Street, . . . E. VARIN.  
 Point St. Charles, Corner Wellington  
 and St. Etienne Streets, WM. DALY.  
 The Branches will be open daily from 10 to 3 and  
 from 6 to 8 p.m.

## INTEREST ALLOWED FOR DEPOSITS

Collections made. American Greenbacks bought  
 Exchange on New York, London and Paris at Current  
 rates.

## THE

**MOLSONS BANK.**

The Shareholders of the Molsons Bank are hereby notified that a Dividend of

**Three Per Cent.**

upon the Capital Stock was THIS DAY declared for the current half-year, and that the same will be payable at the Office of the Bank in this City, and at its Branches, on and after the

**FIRST DAY of October next.**

The Transfer Books will be closed from the 16th to 30th September inclusive.

By order of the Board.

**F. WOLFERSTAN THOMAS,**  
 Cashier.

The Chartered Banks.

**THE CONSOLIDATED BANK OF CANADA.**

Capital, - \$4,000,000

**DIRECTORS:**

President: SIR FRANCIS HINCKS, K.O.M.G. Montreal.  
 Vice-President: R. J. REEKIE, Esq., Montreal.  
 HON. ALEX. CAMPBELL, Senator.....Toronto  
 JOHN GRANT, Esq.,.....Montreal  
 HUGH MCLENNAN, Esq.,.....Montreal  
 HUGH MAOKAY, Esq.,.....Montreal  
 W. W. OGILVIE, Esq.,.....Montreal  
 JOHN RANKIN, Esq.,.....Montreal  
 DAVID GALBRATH, Esq.,.....Toronto  
 WILLIAM THOMSON, Esq.,.....Toronto

J. B. RENNY, - - - - - General Manager.  
 THOS. McCRAKEN, - - - Asst. Gen. Manager.  
 Arch. Campbell, - - - - - Inspector

**BRANCHES.**

**MONTREAL.**

Do, Clabouillez Square.  
 Newmarket.  
 New Hamburg.  
 Senforth.  
 St. Catharines.  
 St. Hyacinthe.  
 Sherbrooke.  
 Wingham.  
 Woodstock.

**TORONTO.**

Do, Yonge street.

**FOREIGN CORRESPONDENTS.**

Alliance Bank, (Limited) London.  
 National Bank of Scotland and Branches.  
 National Bank (Ireland), and branches.  
 Ulster Banking Company, Belfast.  
 Smithers & Watson, New York.  
 National Park Bank, New York.  
 Bank of the Republic, New York.  
 Kidder, Peabody & Co., Boston.  
 Farmers' and Mechanics' Bank, Buffalo.  
 First National Bank, Oswego.  
 Interest allowed on Deposits, according to arrangement.  
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

**THE CANADIAN**

**Bank of Commerce.**

Head Office, - - - Toronto.

Paid-up Capital - - - - \$6,000,000  
 Rest - - - - - 1,900,000

**DIRECTORS.**

HON. WILLIAM McMASTER, President.

HON. ADAM HOPE, Vice-President.

Noah Barnhart, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayer, Esq.  
 George Taylor, Esq. Jno. J. Arntson, Esq.  
 A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.  
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. E. Goadby, Agents.  
 Chicago—J. G. Orchar, Agent.

**BRANCHES.**

Barrle, Guelph, Simcoe,  
 Brantford, Hamilton, Stratford,  
 Cayuga, London, Strathroy,  
 Chatham, Lucan, Thorold,  
 Collingwood, Montreal, Toronto,  
 Dundas, Orangeville, Trenton,  
 Dunnville, Ottawa, Walkertown,  
 Galt, Peterboro', Windsor,  
 Goderich, St. Catharines, Woodstock,  
 Sarnia.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold.  
 Collections made on the most favorable terms.  
 Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank  
 London, England—The Bank of Scotland.

The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL..... \$1,500,000  
 CAPITAL PAID in March 31, 1877..... 1,328,684  
 RESERVE FUND..... 300,000

**Board of Directors.**

R. W. HENKLER, President.  
 C. BROOKS, Vice-President.  
 B. Pomroy, E. O. Brigham,  
 G. K. Foster, Hon. J. H. Pope,  
 A. A. Adams, G. G. Stevens.  
 Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.  
 WM. FARWELL, Cashier.

**Branches.**

Waterloo, Richmond,  
 Conitcook, Stanstead.  
 Cowansville  
 Agents in Montreal—Bank of Montreal.  
 London, England—London & County Banks.  
 Boston—National Exchange Bank.  
 Collections made at all accessible points and promptly remitted for.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272;  
 Reserve Fund, \$525,000.

Head Office, - - - Toronto, Ont.

**DIRECTORS:**

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 W.M. MCGILL, Esq., M.D.  
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.  
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
 Foreign Agent.—London, Eng.—Bank of Montreal, New York—R. Bell and C. F. Smithers.  
 Boston—Tremont National Bank.

**IMPERIAL BANK OF CANADA.**

Capital Authorized - - - - - \$1,000,000  
 Capital Paid up - - - - - 833,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.  
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas and Dunnville.  
 AGENTS IN LONDON, ENG.—Bosanquet Salt Co.  
 AGENTS IN NEW YORK—Bank of Montreal.  
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PORTEOUS BANK,**

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,  
 Manager.

The Chartered Banks.

**The Bank of Toronto,**

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

**DIRECTORS:**

WILLIAM GOODERHAM, President.  
 JAMES G. WORTS, Vice-President.  
 WILLIAM CAWTHRA, GEORGE GOODERHAM,  
 ALEX. T. FULTON, HENRY CAWTHRA,  
 JAMES APPLEBE.

HEAD OFFICE, TORONTO

DUNCAN COULSON, CASHIER.  
 HUGH LEACH, ASSISTANT CASHIER.  
 J. T. M. BURNSIDE, INSPECTOR.

**BRANCHES.**

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Interim Manager; ST. CATHARINES, E. D. Boswell, Interim Manager; COLLINGWOOD, G. W. Hodgkiss, Interim Manager.

**BANKERS.**

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce, and C. F. Smithers and W. Watson; OSWEGO, N.Y., Lake Ontario National Bank; QUEBEC and OTTAWA, La Banque Nationale

**STADACONA BANK. QUEBEC.**

Capital subscribed. . . . \$1,000,000  
 do paid up 1st Aug. 1878. 990,800

**DIRECTORS.**

A. JOSEPH, President.  
 Hon. P. GARNEAU, M. P. F., Vice-Pres.  
 T. H. Grant, E. LeDroit, Joseph Shelyn, M. P. F.  
 P. Kirouac, G. R. Renfrew.  
 WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.

Chicago—

" New York—C. F. Smithers and W. Watson.  
 " London, England, National Bank of Scotland

**Bank of Ottawa OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson, George Hay, Esq.  
 Hon. L. R. Church, M.P.P.  
 PATRICK ROBERTSON,  
 Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Limited.]

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . . \$2,000,000  
 " SUBSCRIBED . . . . 2,000,000  
 " PAID-UP . . . . 2,000,000

**DIRECTORS.**

HON. E. CHINIC, President.  
 HON. ISIDORE THIBAUDEAU, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 U. Tessier, Jr. Joseph Hamel, Esq.

P. Vallee, Esq.  
 FRS. VEZINA, Cashier.  
 Montreal Branch—J. B. Sancer, Manager.  
 Sherbrooke—P. Lefrance, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

## Financial.

**THE HURON & ERIE  
LOAN & SAVINGS COMP'Y,  
LONDON, . . . ONT.**

(INCORPORATED, 1848.)

Paid up Capital . . . . . \$977,622  
Reserve Fund . . . . . 200,000  
Total Assets . . . . . 2,109,473

Money advanced on the security of improved farm property on favorable terms.

**MORTGAGES PURCHASED.**

Interest allowed on Deposits at the rate of 5 and 6 per cent. per annum.

Office: 442 RICHMOND ST.,  
London, Ont.

**R. W. SMYLIE,**  
MANAGER.

**THE HAMILTON  
Provident and Loan Society.**

Hon. ADAM HOPE—President.  
W. E. SANDFORD—Vice-President.

Capital (authorized to date) . . . . . \$1,000,000.00  
Subscribed Capital . . . . . 950,200.00  
Paid-up Capital . . . . . 775,853.00  
Reserve Fund . . . . . 57,000.00  
Total Assets . . . . . 1,390,103.00

MONEY ADVANCED on the security of Real Estate on the most favorable terms.  
MONEY RECEIVED ON DEPOSIT and interest allowed at 5 per cent. per annum.

OFFICE,

KING STREET, HAMILTON.  
H. D. CAMERON, Treasurer.

**THE ONTARIO  
SAVINGS & INVESTMENT SOCIETY  
OF LONDON, CANADA.**

Paid-up Capital, . . . \$950,000  
Reserve Fund, . . . . 144,000  
Total Assets, . . . . 2,200,000

Money loaned on Real Estate securities only.  
Municipal and School section Debentures purchased.

## SAVINGS BANK BRANCH.

Interest allowed on deposits at the rate of 5 or 6 per cent. per annum.

WILLIAM F. BULLEN,  
Manager.

## Leading Stock Brokers of Montreal.

**J. D. CRAWFORD & CO.,**

Of the Montreal Stock Exchange,

**Stock & Share Brokers,**

CORNER HOSPITAL ST. AND EXCHANGE  
COURT,

MONTREAL.

J. D. Crawford. Geo. W. Hamilton,

**WILLIAM SACHE,  
STOCK BROKER,**

Member Montreal Stock Exchange.

OFFICE:

96 ST FRANCOIS XAVIER STREET.

**FENWICK & BOND,  
STOCK BROKERS**

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

## Leading Stock Brokers of Montreal.

**MACDOUGALL & DAVIDSON**

BROKERS,

North British & Mercantile Insurance Building  
MONTREAL,

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London. Messrs. Morton, Rose & Co., London: The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New-York.

**J. PHILIP WITHERS,**

STOCK BROKER AND GENERAL  
FINANCIAL AGENT.

Montreal Open Stock Exchange, St.  
Francois Xavier Street.

\$160,000 to lend on Bank and other stocks, bonds, or first-class securities at low rates of interest.

## Agencies.

**The Mercantile Agency,  
ESTABLISHED 1841.**

Oldest and largest Mercantile Agency in the world.

A General Reference book containing the names of over SIX HUNDRED THOUSAND business men is issued in January and July of each year. A Complete Reference book of Canada carefully revised by Travellers of our own training appears in January, March, July, and Sept. of each year, with Weekly Change Sheets.

In connection with above, the attention of business men is called to the Collection Department, through which past due claims pass with regularity, promptness and success.

**DUN, WILMAN & CO.,**

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(signed)

WM. HENRY  
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— We would call the attention of subscribers who receive their paper by mail to the fact that the date affixed to the label indicates the time up to which they have paid their subscription. The sending out of bills to each subscriber would alone entail an outlay of several hundred dollars a year, and we hope that much of this expense may be spared us by the prompt and spontaneous remittance of subscriptions. As we do a cash business ourselves, we trust that those subscribers who are in arrears will remit as soon as possible the amounts overdue.

— "Here is your writ of attachment," said a town clerk, as he handed a marriage license to an applicant.

— An insurance company has received application from a farmer for a \$200 insurance on "high, grane and farming yutencials."

— The Molsons Bank have declared a dividend of three per cent. for the current half-year.

— Owing to the demand on our space last week we were obliged to hold over the bank returns until the present issue.

— Some new mines are being opened up in Newfoundland which promise to be rich in copper ore.

— The estate of H. J. McCready, leather dealer, has been sold by auction for 57½ cts. on the dollar.

— The number of live stock in Great Britain at the present time is 5,732,476 cattle, 28,397,271 sheep, and 2,483,437 pigs, which is about the same average as last year.

— Pork-packing in the West is growing in extent, the total since March to the present time being 2,414,918 hogs, against 1,777,858 last year.



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AND

DRUGGISTS' SUNDRIES,

Wholesale,

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Orders by Mail will receive careful and prompt attention.

— The export of tea from China to Great Britain this season is 108,000,000 lbs., as against 97,000,000 lbs. last season.

— The Great Western Railway Company of Canada have purchased the Detroit and Milwaukee Railway for \$3,500,000.

— Apples are so plentiful in some parts of Pennsylvania that an entire orchard has been sold at the rate of two cents a bushel.

— A Minnesota inventor produces sugar from cornstalks, and it is thought his machinery will prove a great benefit to the agricultural interest.

— The steady rise which has recently taken place in the price of quinine is due to a falling off in the supply of the bark, owing to wars between South American Indians.

— An agent engaged in the purchase of cattle in the Toronto market for the export trade expended in that city during the month of August no less than \$40,000.

— A recent shipment of 62 barrels of ore from Silver Islet was valued at \$35,000, and pieces of native silver worth about \$200 each have been exhibited.

— Davie & Sample, dealers in provisions and ship chandlers, of the ancient capital, have assigned, with liabilities of about \$8,000, assets not stated.

— The statement of Thorne, Parsons & Co.'s affairs recently laid before the creditors, was one prepared by Murdoch, Robins & Co., at the instance of the Bank and large creditors.

— We mentioned last week that James Foster, a tailor of Hamilton, had made an offer to his creditors of 40 cents in the dollar. This offer has since been refused, and the business is about to be wound up.

— One firm has shipped from Boston, between the first week in May and the end of August,

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1878. **FALL TRADE.** 1878.

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CAPS,  
SACQUES, &c.

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CAPS,  
COATS,  
COLLARS,  
GAUNTLETS, &c.

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RUFFS,  
SETTS, &c.

BUFFALO ROBES, KID MITTS, AND GLOVES, MOCASSINS, &amp;c., &amp;c.

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WOOL HATS, 114 Queen Street.

WAREHOUSE, { 517, 519, 521, 52, } MONTREAL.  
ST. PAUL STREET.

## GREENE & SONS COMPANY.

5,613 head of cattle, 5,464 sheep, 5,613 hogs and 3 horses, representing a total value of \$650,000.

— The *Witness* of the 3rd inst. says:—"A very able criticism which appeared in our edition of Saturday of Senator Macpherson's speech on the public expenditure and national policy, and entitled "The Question of the Hour," was through inadvertence credited to the *Monetary Times* instead of the *Journal of Commerce* of this city."

— A gentleman in Windsor, Ont., recently received a letter from the Customs Department, Ottawa, stating that English silver is not now a legal tender in Canada. An Act passed in 1871 repealed the Act which made British silver legal tender, and now none but coin struck expressly for Canada is a legal tender.

— The Toronto wholesale firms appear to know the value of advertising better than our merchants here. The *Globe* of that city is daily filled with prominent advertisements of theirs, and announces that it will be obliged, owing to that circumstance, to publish every Wednesday while the pressure lasts a double sheet the same size as its Saturday editions.

— Immediately previous to the expiration of the Federal Bankruptcy Law in the United States there was a perfect deluge of petitions in bankruptcy all over the Union. On Saturday last, with the close of which day the law ceased to be in force, three hundred and seventy-five petitions were presented in Chicago alone, and in New York city the number presented was three hundred and ninety-four.

— Many official assignees in this Province have expressed themselves ready to hand over to the Local Government the amount of the one per cent. tax on the sales of real estate of insolvents as soon as it is asked for. This is

certainly the proper course for them to take, as there is not the shadow of a doubt that the amount is due to the Government under section 145 of the Insolvent Act.

— Application has been made for an act of incorporation for the "Goodyear Rubber Co. of Canada," who will continue the business heretofore carried on by Messrs. W. F. Mewhort & Co., of this city. The Company will have a paid up capital of \$25,000, the stock being held by Mr. Mewhort and the principal owners of the "Goodyear Rubber Co.," and the "Rubber Clothing Co." of New York.

— The Western Extension Railway, (New Brunswick), was sold last Saturday under foreclosure of mortgage, and was bought in by the bondholders, who are incorporated under the title of the St. John and Maine Railway Company, and who will run the road. The mortgage amounted to £411,000 stg., and the whole road was knocked down at the nominal price of \$34,000. The road is 88 miles long, and extends from Fairville to the St. Croix.

— A new insurance law came into operation in the State of Virginia last month which provides: "That in any action against an insurance company, no failure to perform any condition of its policy, nor violation of any restrictive provision thereof shall be a valid defense to such action, unless it appears that such condition or restrictive provision is printed in type as large, or larger, than that in which the acts of the Assembly are printed, to wit: that commonly known as long primer type, or is written with pen and ink in or on the policy."

— In surveying the mercantile situation, the *N.Y. Commercial Chronicle* says: "The whole situation is favorable to mercantile and manufacturing activity, except the yellow fever epidemic in the valley of the lower Missis-

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**CARLING & CO.**  
*Brewers & Maltsters,*  
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 Lettered in Gold, Silver or Plain.

Good workmen, personal attention. Moderate prices, and all things as represented.

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 MANUFACTURING STATIONERS,  
 375 Notre Dame Street, Montreal.

sippi. That increases in severity, and is a serious obstacle to mercantile activity. Trade throughout the whole South is more or less affected by it. Towns which are perfectly healthy find it difficult to procure the execution of orders on the usual credits, in consequence of the dangers to which they are exposed. With the West trade is better than last year, and prospects are good for a late autumn business."

—Mr. Beausoleil, formerly of the firm of Perkins, Beausoleil & Perkins, has entered into co-partnership with Mr. Kent, the designation of the firm being Beausoleil & Kent.

—T. & W. James, general store keepers of Lanark, want an extension. They have only been there some few months, having come from Almonte, where they were only in business about a year, and before that were in Ottawa. Their liabilities are not large but their assets are poor, and mainly in outstanding debts of doubtful value.

—A correspondent of the McKillop Commercial Agency who resides in the Lower St. Lawrence, and who has just made a trip down the Gulf, reports that prospects are favorable all along the coast. The fisheries are turning out well, cod and mackerel are in abundance, and on the Labrador coast herring are plenty. The crops, too, are good. He reports three total wrecks on Anticosti Island.

—Among the business changes of the week we note the dissolution of Villeneuve & Lacaille, one of our leading French Canadian grocery firms, and a house of long standing. Mr. Nazaire Villeneuve retires, and the business is continued by the remaining partner as Charles Lacaille & Co.—In the wholesale shoe line Mr. George Forbes has admitted Mr. C. J. Steven-

**Steel Co'y of Canada.**  
 WORKS  
**LONDONDERRY,**  
 NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

**COKE PIG IRON, Nos. 1, 2 and 3.**

**BAR IRON,**  
 "SIEMENS," } Assorted Sizes,  
 AND  
 "SIEMENS BEST," } **CUT TO SPECIAL LENGTHS IF REQUIRED.**

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

**Gillespie, Moffatt & Co.,**  
 12 St. Sacrament Street, Montreal,  
 AGENTS,

**Steel Co'y of Canada.**

son into partnership, the firm hereafter being known as Forbes, Stevenson & Co.

—Geo. Offerd & Co., of Kingston, Ontario, boot and shoe dealers, are unable to meet their liabilities, and have called a meeting of creditors for the 11th instant. The immediate cause of their difficulties is through a bankrupt Toronto concern, but it is supposed their affairs are not in a bad shape. The recent withdrawal from the firm of one of our leading Montreal merchant's whose interest amounted to some \$15,000, has had the effect of weakening it.

—J. Dick & Co., a jobbing grocery firm of Toronto, have called a meeting of their creditors. The firm is one of but recent formation, having acquired the business of J. J. Ferguson & Co. by purchase in the spring of 1877. They have never been strong financially, and have always been under outside support to a greater or lesser degree. Lately their payments have not been up to the mark, and their paper has been under protest several times. No statement of their affairs has yet been made public.

—Thomas Eyres, a dry goods jobber, of Port Hope, has been attached. Mr. Eyres commercially has not been a success, he was formerly in business in Millbrook, where he failed and compromised about 1869. In 1872 he was again obliged to seek the indulgence of his creditors, showing assets nominally \$3,000 in excess of liabilities of \$18,000, which he compromised at 75 cents. In 1874 he gave up business at Millbrook, he recommenced in his present location the following year, but success still fights shy of perching upon his banner. Mr. Eyres has been a somewhat active partici-

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**J. H. BOTTERELL & CO.**  
 VALIER STREET, QUEBEC,  
**BOOT AND SHOE**  
 MANUFACTURERS,  
 (WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

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Auctioneers & Commission Merchants,  
 Sole Manufacturers of  
 Elastic Paint, Lubricating Oil, Paints,  
 Oils, Brushes, &c., &c.,  
 No. 41 ST. PETER STREET,  
 QUEBEC.

THE

**CANADA MATCH CO.,**

**W. E. M. ROBITAILLE,**  
 GENERAL AGENT,  
 91 ST. PETER STREET, QUEBEC.

pant in matters political, which may account, to some extent, for his troubles.

—S. S. Mutton & Co., a prominent lumber firm of Toronto, are in embarrassed circumstances, and have called a meeting of their creditors. The firm was originally Mutton, Hutchinson & Co., who dissolved about three years ago. The firm claimed a surplus in 1876 of \$30,000, but of late have felt the depression in lumber interests somewhat severely. They went a short time ago into the manufacture of plough and broom handles, &c., in addition to their regular business, which at the time was not considered a judicious move, and may have contributed to their embarrassment. It has not yet transpired what indulgence they may require, or what their liabilities aggregate.

—The local fur and hat concern of W. Riepert & Co. are again in trouble. The senior member of the firm, now deceased, was unsuccessful some ten or twelve years ago, but subsequently did very well for quite a period. In 1877, however, they fell behind, and effected a quiet arrangement with their creditors at the rate of 75 cents on the dollar, supplemented by a second composition this spring at 40 cents. In July last the senior partner died, his life being insured for \$2,000. With this money the surviving partners now propose to pay their creditors 25 cents cash. Some of the creditors are disposed to accept the offer, but there are others who think there should be a limit somewhere. An assignment has been made, and liabilities are placed at about \$10,000.

—The Joint Committee of Underwriters, in vited to meet in accordance with a resolution passed at Lloyd's last June, to consider the

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Wholesale Iron and Hardware Merchants and Manufacturers,

SAWS, AXES, AND EDGE TOOLS,  
SPADES and SHOVELS, LOWMAN'S PATENT,  
Cut Nails, Horse Nails, Horse Shoes, Tacks,  
Paints, Lead Pipe, Shot, Leather and Rubber  
Belting, Oils, Glass and Putty, and all descrip-  
tions ofSHELF AND HEAVY HARDWARE,  
MONTREAL SAW WORKS,  
MONTREAL AXE WORKS,  
CHAMBLY SHOVEL WORKS,  
385 & 387 ST. PAUL ST., MONTREAL**H. M. HAMILTON & CO.**

(Successors to Hamilton, Lonsbury &amp; Co.,)

## MANUFACTURERS' AGENTS,

Commission Merchants,  
AND IMPORTERS OFHouse-Furnishing Hardware, Heavy  
Metals, Etc.43 DOCK STREET,  
ST. JOHN, N.B.

P. O. Box 225.

**T. K. JENKINS & CO.,**

AUCTIONEERS,

Commission Merchants, Jobbers and Real Estate Agents;  
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ENGLISH, AMERICAN &amp; CANADIAN MANUFACTURERS' AGENTS,

223 &amp; 225 HOLLIS STREET,

Opposite A. McLeod &amp; Co.,... Halifax, Nova Scotia.

Consignments of every description solicited,  
and liberal advances made thereon. Dry and exten-  
sive Storage Rooms on the premises.

question of the introduction of the York-Antwerp rules of general average into policies of marine insurances, have met and made their report. They deprecate the extension of contribution to general average. The Committee acknowledge the immense importance of uniformity, if uniformity can be secured, but it seems to them premature to hope for such uniformity till more is known of the action of the local committees of the Association which met at Antwerp. They accordingly request the Committee of Lloyd's to adhere for the present to their determination not to give sanction as a corporation to the York-Antwerp rules as now framed and put forward.

—Some of our St. John, N.B., contemporaries are discussing recent insurance litigation in the light of the pleas put in for the defences. We are in a position to know that the defendants have always been ready and are yet desirous of paying the amounts which are really due from them, and have used every effort to settle the claims on equitable bases, but have been forced into the Courts by those who depend on the possibilities, which are extensive, of jurors' verdicts. No insurance company desires law suits; they are invariably a disadvantage to them, but, if equitable settlements cannot otherwise be obtained, they go in for thorough defences. It is, however, ridiculous

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Importers of and Dealers in

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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,  
Diamond Star and Double Diamond Star Brands  
English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Colored, Plain and Stained Enamelled Sheet  
Glass.  
Painters and Artists Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

**MILLS & HUTCHISON,**

186 MCGILL STREET,

MONTREAL.

**CANADIAN WOOLENS.**

FALL SAMPLES COMPLETE.

STYLES ATTRACTIVE,

AND

Prices in favor of the Buyer.

Travelers now on the road.

INSPECTION INVITED.

to cite the pleas in declarations and defences as evidence of the facts, as every intelligent person knows that their technicalities are in conformity with the usages of the Courts, and are merely used for the purpose of admitting evidence.

—The Board of Trade at Milwaukee have unanimously adopted the amendments to the rules relative to the grades of wheat. The rule establishing grade No. 2 spring now reads: "Hard Fife, or Black Sea wheat." It was amended by substituting "The hard varieties of spring wheat." The new grade No. 4 was established, and it is to be "Wheat fit for warehousing, otherwise unfit for higher grades, weighing not less than fifty one pounds to the measured bushel." No. 3 weighs fifty-four pounds to the measured bushel. "Rejected," comprises "All wheat fit for warehousing, but too low in weight, or otherwise unfit to pass as No. 4." The new proposed rule in regard to the grade of oats was also adopted, as follows:—"No 2 white oats shall be sound, reasonably clean, reasonably free from other grain, and composed mainly of white oats. No. 1 white oats—to be white, sound, clean, free from other grains and reasonably bright."

## Leading Wholesale Trade of Toronto

**GRANULATED GLUE**

CHEAP, GOOD,

ECONOMICAL, SALEABLE,

Samples, with prices, mailed free on  
application.**PETER R. LAMB & CO.**

TORONTO.

It requires but Five minutes soaking, while Coko  
Glue takes hours to soak. Protracted soaking weakens  
Glue.Particularly convenient to workmen for gauging  
proper quantity for use, and preventing waste.

## The Toronto Tweed Co.

**Hird, Fyfe, Ross & Co.,**

CANADIAN

**WOOLENS**

14 Front Street, East,

TORONTO.

**Edward James & Sons,**

PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

**DOME BLACK LEAD,**

Royal Laundry &amp; Ultramarine Ball Blues.

Every Description of WASHING POWDERS

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion,

**JAMES LOBB,**  
TORONTO.

—*Beebohm's Journal* of the 19th ult. makes the following remarks on the prospects of wheat prices during the coming season:—Concerning the immediate future it can only be remarked that the partial failure of the spring wheat crop in America, which country will doubtless be the prime ruler of our market during the ensuing season, is an important item against any material decline from the present low range of values, whilst the deficiency in the French crop must also have weight in this respect, as the wants of that country promise to be even greater in the next season than during the one just closed or closing; on the other hand the shipments from America, which may be expected to continue rather large for some time to come, will, with the help of a better crop in the U. K. than we have reaped for the past three years, keep speculation in check and prices at a moderate limit. As exhibiting the comparative steadiness of prices, it is worthy of notice that English wheat has only fluctuated between 44s 1d and 44s 10d during the past six weeks.

Leading Wholesale Trade of Montreal

**M. E. DANSEREAU,**

17 St. Lambert Hill,

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Sole Agent in the Dominion for:

Messrs. FAURE FRERES Bordeaux, Proprietors of  
Gruaud-Larose, Chateau du Gay, Chateau La-  
urthe, Bordeaux Wines, Cognacs, Champagnes,  
Sacramental Wines, etc., etc.Sole Agent for ANDRE ARGOT, proprietor Nuits  
(Burgundy) best Wines of Burgundy, Nuits,  
Chambertin, Beaune, Sillery, Romanée, Clos-Vou-  
geot, etc., etc.Merchants and individuals, purchasers of French  
Wines, French Brandy (of France) will find it ad-  
vantageous to address themselves to Mr. M. E. Dan-  
sereau, who also imports French goods of every des-  
cription direct from France, at the lowest prices, and  
of the best quality.**HILL, MITCHELL & CO.**

Nos. 287 &amp; 289 Commissioners St.,

Distillers and Manufacturers of  
**CORDIALS, CHOICE FRUIT SYRUPS****TOM GINS, BITTERS,  
WHISKIES, BRANDIES, &c.**  
**GINGER WINES.****GINGER WINES.****JOHN BULL BITTERS.****JOHN BULL BITTERS.**AT REDUCED PRICES TO SUIT  
THE TIMES.Prize Medal and Diploma, Exposition Univer-  
selle a Paris, 1867.Silver Medals, Provincial Exhibitions, 1868  
'70-'73.**S. H. & A. S. EWING**

MONTREAL COFFEE &amp; SPICE

**STEAM MILLS**

57 St. James Street.

—An interesting point came up in the In-  
solvent Court last week, which Judge Mackay  
still has *en delibere*. Joseph Pilon held two  
notes of Jules Bertrand, insolvent, amounting  
in all to \$200, which were contested by the  
assignee acting for the creditors of Bertrand,  
on the ground that their claims must be col-  
located before that of Pilon. The counsel for  
the claimant said that in March, 1877, Bertrand  
& Angers dissolved partnership, and Angers  
received for his share of the business, amount-  
ing to about \$2,000, certain promissory notes.  
Bertrand failed a long time afterwards, and  
the only witness examined, when asked could he  
arrive at any conclusion as to what amount  
was due creditors of the old firm, replied that  
he could not, that all the claims were filed  
against Bertrand alone, and that, moreover,  
they would not foot up altogether to over \$200.  
Pilon had sworn he had given Angers value for  
these notes. He had bought them, and the  
assignee who represented creditors of Bertrand,  
not of Bertrand & Angers, had no right to con-  
test them. The counsel for the contestant

Leading Wholesale Trade of Montreal.

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Lined Oil,

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Putty,

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**DRUG AND SPICE GRINDERS.**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**382, 384 and 386 ST. PAUL STREET  
MONTREAL.**GARVILL, BARR & CO.**

—IMPORTERS OF—

Iron, Tinplates, Galvanized Iron, Can-  
ada Plates, Zinc, Ingot Tin and  
Copper, Pig & Sheet Lead,  
Window Glass, Dry  
Red and White  
Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

**OWEN McGARVEY & SON,**

WHOLESALE &amp; RETAIL

**FURNITURE,**7, 9 and 11 St. Joseph Street,  
MONTREAL.THEIR business is the oldest in the city, having  
been established over 30 years ago by the senior  
member of the firm. Since the opening of the new  
warehouse their stock is acknowledged by all who  
have seen it to be the largest, best assorted and de-  
cisively the richest ever on view in the Dominion.The Wholesale Store contains a very large assort-  
ment of plain Furniture, also at retail rates, which  
have been reduced 20 per cent. below former  
prices. All goods warranted to be as represent-  
ed; if not, can be returned and money refunded.  
A call of inspection is requested at**OWEN McGARVEY & SON'S,**7, 9 and 11 St. Joseph Street,  
The Oldest Furniture Store in the City.

claimed that Bertrand, after the dissolution,  
had engaged to pay creditors of the old firm,  
and therefore they could legally claim against  
Bertrand. The witness had stated positively  
he knew there were creditors of the old firm  
yet unpaid. Pilon received these notes after  
the failure, and had accepted them after they  
had matured. A note transferred after it is  
due is worth no more to him to whom it has  
been transferred than to the original owner. If  
this claim had been presented in Angers' name,  
it would have been set aside until the old  
creditors were paid.

THE IRON AND STEEL TRADE.—Mr. James M.  
Swank, Secretary of the American Iron and  
Steel Association, who has made a tour through  
Pennsylvania and the West, gives most encour-  
aging reports regarding the present condition  
and indications for the future of the iron and  
steel trade. All the Bessemer and crucible  
steel mills, as far west as the Missouri river,  
with a single exception in St. Louis, are in

Leading Wholesale Trade of Montreal.

**HENRY CHAPMAN & CO.,**

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Sole Agents in the Dominion for:—

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Frontera, Sherris.  
" T. G. Sandeman & Sons, Oporto, Ports  
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" Theo. Roederer & Co., Rheims, Cham-  
pagnes.  
" G. H. Mumm & Co., Reims, Cham-  
pagnes.  
" Louis Renout, Epernay, Champagnes.  
" Cuzol & Pils & Co., Bordeaux, Fruits & C.  
" Pinet, Castillon & Co., Cognac, Bran-  
dies.  
" A. Houtman & Co., Schiedam, Gins.  
" R. Thorne & Sons, Greenock, Whiskies.  
" Wm. Hay, Fairman & Co., Glasgow,  
Whiskies.  
" Machen & Co., Liverpool, Export Bot-  
tlers of Guinness & Sons' Dublin  
Stout.  
" Robt. Porter & Co., London, Export  
Bottlers of Bass & Co's Ale.  
" D. J. Thomson & Co., Leith, Ginger  
Wine, Old Tom, &c.  
Mr. Wm. McEwan, Edinburgh, Scotch Ales.  
Mr. Lawrence Joyce, Liverpool, Pickles,  
Sauces, &c.  
The North British Co., Leith, Paints, Colors, &c.  
Orders taken only from the wholesale trade.

**Batty's Nabob Pickles.**

(Sole Agents:)

**C. H. BINKS & CO.,**  
**MONTREAL.****Alex. Wills & Co.,**

WHOLE AND GROUND

**Coffees and Spices,**

51 &amp; 53 COLLEGE STREET, MONTREAL.

*Pure goods a specialty. Price Lists on  
application.*

operation, and of the pig iron furnaces about  
two-fifths are in full blast. There is no accu-  
mulation even of the common grades of iron,  
and all that is produced goes upon the market.  
The demand is now heavier than it has been  
for a long time, and while the production of  
pig iron is slightly in excess of last year, that  
of steel of all descriptions is considerably  
greater. The prices of iron at this time are  
very firm with an advancing tendency. The  
country has never before consumed as much  
American made iron and steel as at present,  
the demand for the current quarter being far in  
excess of that of the quarter before. Pro-  
ducers are firm in the belief that the opening  
of the fall trade will reveal a much brighter  
state of affairs, and that the improvement will  
be continuous and substantial.—*Boston Journal.*

**H. SUGDEN EVANS & CO.**

(Late Evans, Mercer &amp; Co.)

**WHOLESALE DRUGGISTS**

MANUFACTURING

**Pharmaceutical Chemists,**

41 to 43 ST. JEAN BAPTISTE ST.,

**MONTREAL.**

EVANS, SONS &amp; CO., LIVERPOOL, ENG. EV &amp; LESCHER &amp; EVANS, LONDON, ENG.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates**Hair Seating, Carriage***Makers' Trimmings and Curled Hair.**

Agents for Messrs. Chas. Ebbinghaus &amp; Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets, MONTREAL.

STOCK COMPLETE.

1878. FALL. 1878.

**T. JAS. CLAXTON & CO.,**  
**DRY GOODS,**

Buyers of Dry Goods are cordially invited to inspect our Stock, which is now complete in every Department.

See advertisement for cheap Trips to Montreal, August 26th and Sept. 10th.

**T. JAMES CLAXTON & CO.****ST. JOSEPH STREET, MONTREAL.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 6, 1878.

## COMMERCIAL STATISTICS.

In our last issue, when pointing out the chief causes of the depression from which Canada, like the adjoining States, and we may say all other countries, is suffering, we referred to the misleading character of the comparative statements of imports and exports in particular years when aggregate amounts are given without reference to the particular items of increase and decrease. We propose on this occasion to refer to some of the principal articles of import at different periods, leaving it to our readers to draw their own conclusions from the facts which we shall present to them with such explanations as may seem called for. One of the principal articles of import is sugar, and the following is the result of five years' importations, ending in 1877:

	1873.	1874.	1875.
Great Britain..	\$1,341,222	\$1,333,712	\$1,748,128
United States..	1,715,837	1,902,063	1,408,979
Other Countries.....	2,038,851	1,902,255	1,724,993
	\$5,095,910	\$5,198,020	\$4,882,100
	1876.	1877.	
Great Britain..	\$1,451,411	\$2,590,365	
United States..	2,258,529	2,048,828	
Other Countries.....	1,296,923	615,972	
	\$5,006,863	\$5,255,165	

It will be perceived that, since 1873, there has been a very considerable decrease in the importation from other countries, such as Brazil and the West Indies, caused, of course, by the closing of the Montreal refinery. In 1877, there was a considerable increase in the imports from the United Kingdom, and a decrease in them from the United States. It would seem, therefore, as if the Scotch refiners had almost secured the principal foothold in our market, and it naturally occurs to us to enquire what advantages refiners in Glasgow possess over those in Montreal. It is no doubt true that sugars are imported for refining purposes that have had the benefit of the French bounties, but our refiners could of course enjoy the same advantages.

The articles to which public attention is at present chiefly directed are those in the 17½ per cent. list, and which are usually designated "Unenumerated articles." It will be found on examination that, taking one year with another, and without reference to the aggregate decrease in the importations, fully two-thirds of the imports under the unenumerated articles are comprised under six heads, viz., woollens, cottons, iron and hardware, silks, satins and velvets, small wares, and fancy goods. We shall give the particulars of the importations of these several classes of goods during the years 1873, 1875, 1876 and 1877. We have taken the year 1873 because it was a year of very large importations, and because it has been generally taken as one of contrast with 1877. Before referring to the items in detail, we shall give the aggregate imports of unenumerated articles in the years named, and those of the six classes referred to above. We only take the imports from the United Kingdom and United States, those from other countries being insignificant in amount.

Aggregate Imports.	Total 6 Articles.	Great Britain.	United States.
\$	\$	\$	\$
1873..50,201,932	34,795,835	31,483,968	3,311,867
1875..51,955,480	35,601,528	30,275,954	5,325,574
1876..36,351,620	24,075,257	18,509,339	5,565,918
1877..38,414,914	24,666,647	17,711,696	6,954,951

We shall now take the articles separately, commencing with woollens:

	Great Britain.	United States.
1873.....	\$11,729,159	\$148,758
1875.....	12,929,157	310,242
1876.....	8,147,361	343,925
1877.....	8,247,966	503,473

It may be observed that of the imports from the United States, the value of tweeds in 1877 was only \$13,715, while from Great Britain it was \$725,679, so that the Canadian woollen manufacturers have much more to fear from the compe-

tion of English than American goods of this class. In flannels, the imports from the States were \$108,875, against \$298,579 from Great Britain. The other items from the United States are chiefly those not classed and ready made clothing. The next item we shall take is cottons:

	Great Britain.	United States.	Total.
1873.....	\$10,505,967	\$ 572,291	\$11,078,258
1875.....	8,457,247	1,350,308	9,807,555
1876.....	4,998,930	2,149,467	7,148,397
1877.....	4,235,713	3,096,176	7,331,889

The extraordinary increase in the imports of cottons from the United States is very striking. It is particularly interesting to us to examine the statements in detail. It was only in the year 1875 that the classification of the various descriptions of goods was commenced in the trade returns, and we shall refer to the imports of those years, commencing with the bleached and unbleached cottons, in which Canada is chiefly interested. The imports were:

	Great Britain.	United States.	Total.
1875.....	\$2,068,877	\$422,725	\$2,491,602
1876.....	592,454	546,418	1,138,872
1877.....	446,955	868,933	1,314,688

It is clear that although the United States has competed successfully with Great Britain in this article, yet the proportion of this description of goods to the aggregate of cottons has been much less in 1876-77 than in former years. This can only be accounted for by the increased consumption of our own manufactures. The article in which the greatest proportionate increase appears is printed cottons, which in 1875 were \$170,186 from the United States and \$2,551,908 from Great Britain, while in 1877 they were \$1,039,824 from the United States and \$1,605,695 from Great Britain. This article does not come into competition with any Canadian manufacture, and it is more than one-third of the total imports of cotton from the United States. In the goods not classified, the proportionate increase from the United States is considerable, but it is not in our power to judge whether they come into competition with domestic manufactures.

Iron and hardware come next on our list.

	Great Britain.	United States.	Total.
1873.....	\$2,413,923	\$2,191,746	\$4,605,669
1875.....	2,265,591	2,947,090	5,212,681
1876.....	1,196,539	2,392,092	3,588,631
1877.....	933,892	2,340,692	3,274,584

A very large portion of the goods imported under this head are unclassified, and we can only ascertain from the returns that the United States has gained very considerably in the competition with

Great Britain. In spikes, nails, etc., the imports, were:

	Great Britain.	United States.
1875.....	\$66,036	\$232,500
1876.....	48,233	178,687
1877.....	29,313	172,702

This is a Canadian manufacture. Again, stoves and castings, were as follows:

	Great Britain.	United States.
1875.....	\$330,940	\$311,446
1876.....	74,959	318,671
1877.....	61,260	353,600

These apparently are the principal articles of iron goods, in which Canada enters into competition with the United States.

Silks, satins and velvets:

	Great Britain.	United States.	Total.
1873.....	\$2,154,618	\$23,926	\$2,178,544
1875.....	2,047,385	39,676	2,087,061
1876.....	1,237,250	26,801	1,264,051
1877.....	1,947,114	12,451	1,959,565

The great falling-off in the aggregate imports of this class of goods may be ascribed in part to diminished consumption, owing to the depression in business and in part to a reduction of price. There are no domestic manufactures to influence the imports.

Small wares:

	Great Britain.	United States.	Total.
1873.....	\$2,009,168	\$205,971	\$2,215,139
1875.....	1,871,721	367,121	2,238,842
1876.....	1,135,959	351,615	1,487,574
1877.....	1,888,956	757,261	2,646,217

It seems probable that the increased imports under this head in 1877 may be ascribed to the very reduced imports of 1876. The United States appear to be gaining on Great Britain in the manufacture of articles classified under this head.

The only remaining item is fancy goods:

	Great Britain.	United States.	Total.
1873.....	\$2,671,133	\$169,175	\$2,840,308
1875.....	2,704,853	311,137	3,015,990
1876.....	1,793,300	302,018	2,095,318
1877.....	1,358,055	244,898	1,602,953

These goods have been classified in considerable detail in 1877, but, as in previous years, they were given in block, it is impossible to institute comparisons. A considerable amount of millinery was imported from the United States in 1877, and in many other articles there are small imports. The chief competition, both with the United Kingdom and with Canada, appears to be in cotton and iron manufactures. We believe that the figures which we have given above, and which we venture to hope will be found correct, may be found interesting at a time when unusual attention seems to be given to the state of our commercial relations.

THE QUEBEC, MONTREAL, OTTAWA AND OCCIDENTAL RAILWAY.

The long pending dispute between the Quebec Government and the contractor for the Montreal and Ottawa section has culminated in proceedings which have been a great shock to the community. The Government, acting, doubtless, on the advice of counsel learned in the law, has deemed it expedient to call out a military force to take possession of the road which Mr. Duncan Macdonald, doubtless acting also under advice, refused to deliver, pending a settlement of his claim. It is difficult to ascertain with anything like certainty the leading facts of the case, but a very general impression prevails that Mr. Peterson, the Engineer of the Government, has been a serious impediment in the way of that amicable adjustment of the difficulty which ought to have been arrived at.

Mr. Macdonald has not had the reputation of being an unreasonable or a litigious man, and there was a general belief that he was willing to submit every matter in controversy between the Government and himself to the arbitration of disinterested parties. The high reputation enjoyed by Mr. Joly, the Quebec Minister of Public Works, even with his opponents, as an upright and honorable man, forbids us to doubt his anxious desire, that even-handed justice should be done to the contractor. We cannot but deem it unfortunate, under all the circumstances of the case, that Mr. Macdonald should have pushed his resistance to the demands of the Government beyond a formal protest, and should have rendered an appeal to physical force necessary. It is much to be desired, now that the Government has obtained possession of the road, that no time should be lost in coming to an amicable and what is most important under the circumstances, a speedy settlement of the matters in controversy. It has been reported, we hope correctly, that Mr. Macdonald is willing to abide by the decision of Mr. Walter Shanly on the whole matter, but it is to be feared that personal antagonism prevails to such a degree between Mr. Macdonald and Mr. Peterson, that there may be difficulty in arriving at an amicable settlement. Whatever mode of adjusting the dispute may be adopted, we trust that there will be no more violence and no more interruption of traffic, and that before the season comes to a close the work remaining to be done may be completed.

— J. D. Lea, a Toronto grocer of small calibre, is offering his creditors 35 cents on the dollar. His liabilities are small, and altogether local.

EXPORTATION OF LIVE STOCK.

Almost simultaneous with the beginning of the late commercial depression there sprang into existence an export business previously unconsidered, but which meantime has experienced such development that it now bids fair to take rank as one of the staple trades of the Dominion. The shipment of live stock from this country to the markets of Liverpool, Glasgow and London has already assumed proportions which materially affect the profits of the farmer, the dealer, the railways and the ocean steamers, and this, too, within a period so brief as almost to seem incredible. The first experiment in shipping horned cattle to Great Britain was made in 1874, by a dealer of this city, who sent some 92 by the S.S. Vicksburg, and, although they were all lost in that ill-fated steamer, that did not deter him and others from pursuing the experiment. During the fiscal year ending 30th June, 1875, there were shipped 455 head of cattle, no sheep and no horses. During the past week alone there was shipped no less than 830 head of cattle and 1,936 sheep. Again, during the fiscal year ending 30th June, 1877, there were shipped 4,007 head of cattle, 3,170 sheep, and 554 horses, representing a value hardly exceeding that of the shipments of live stock made during the past two months. The impetus which a growing export trade like this is certain to give to the raising of stock in this country will speedily tell upon its material prosperity. Canadian farmers, instead of killing their calves or selling them when young, as has hitherto been the practice, only a few being kept for stock, will now keep them and raise them for the market. Owing to the same cause, attention will also be given to the improvement of stock, as it is found that the best qualities are the most profitable for exportation.

Some very valuable testimony in regard to this trade was elicited by the select committee of the House of Commons on Immigration and Colonization last March. It was shown that the chief markets supplied at present were Liverpool, London and Glasgow, so that there still exists a large number of markets throughout the United Kingdom to which the trade may be extended when it becomes properly organized and developed. All the testimony agrees in this, that only the best quality of cattle are sure of commanding lucrative prices, and that the expense of transportation is no greater for large and heavy cattle than for lean and inferior ones. It is true that some prejudices have to be encountered, and that the



influence of the English and Scotch graziers are exerted against the introduction of our cattle, but these must ultimately yield to the force of circumstances.

To show the absurdity of some of the objections raised against our cattle by British graziers, we may mention the fact that a Canadian dealer had to dispose of a lot in London at £12 10s. a head, instead of getting £15 or £16, because the rumor was circulated that his beasts *would not eat grass!* One very gratifying fact in connection with this trade, and which to some extent is calculated to ensure its permanency, is, that live stock, like men and women, are improved in condition by a sea voyage. The gradual initiation of the animals to ship-board and sea-weather by going down the St. Lawrence river, and the circumstance of Montreal being nearer the points from which Canadian cattle are sent than New York and other American ports are to the far west, affords an advantage to Canadian over American cattle which must exclude serious competition from that quarter.

In order to show how dependent Great Britain is upon transmarine cattle for its meat supply, we have only to compare the average number of horned cattle there with the number here. According to the census of 1871, the four older provinces of the Dominion contained over two and a half millions of horned cattle. At the present time the number of horned cattle is probably much larger, as cattle-breeding has been largely gone into since the taking of the census. In Great Britain the number of cattle at present is considerably under six millions, and this has been about the average number for some years past. Thus, Canada with a population of under four millions possesses nearly three million head of cattle, while Great Britain with a population of considerably over thirty millions possesses less than six million head of cattle. Until the exportation of cattle from this continent began, the United Kingdom was wholly dependent upon European countries for the complement to its beef supply, and the pastures of Flanders are continually covered with herds collected for shipment to British ports. These cattle, however, labor under the disadvantage of being slaughtered at the port of landing immediately on arrival, in accordance with recent imperial legislation, while transatlantic cattle do not. This, however, is an adventitious circumstance, which may be changed at any time, and Canadian cattle breeders and dealers will have to base their claim to especial favor in the British market upon the more substantial grounds of superior quality and more reasonable

prices. That they can offer the latter is already apparent, for the importation of transatlantic cattle has already brought down the price of meat very considerably, and, in regard to quality, a large proportion of the Ontario and Quebec cattle rank in the London market as equal to Scotch prime.

The rate of freight, we consider, is altogether too high at present, something like £6 sterling being the cost of the space required for each beast, and 10s. for each sheep, the exporters providing the stalls, the provender and the attendants, the shipowners being only responsible for a proper supply of fresh water. But we attribute this to the fact of our steamship companies not being fully prepared for the new traffic; and, when the vessels which are being made expressly for this trade be afloat, we doubt not that the cost of transportation will be considerably reduced. The rate of insurance will also be likely to go down when the trade becomes properly systematised. The insurance against total loss by an accident to the ship is at present about  $\frac{1}{2}$  per cent., which is reasonable enough, but insurance against mortality is from  $2\frac{1}{2}$  per cent. to 3 per cent., which is a heavy tax upon the exporter.

#### THE BOUNDARY QUESTION.

Britannicus has addressed a fourth letter to the *Gazette*, and we learn from it that he has read our articles on the Boundary Question. We do not discover that he has made any attempt to impeach the grounds on which the award was made. He has simply stated the extreme pretensions of the Hudson's Bay Company, without even noticing the opinions given by authorities on the other side. Britannicus has in fact pleaded the cause of one of the parties before the arbitrators, forgetting that the learned counsel in the case had already performed that duty. Britannicus seems to us to be under the delusion that he really has attempted to controvert the arguments brought forward to justify the award, if we may judge by his remark that there is "only one other statement of fact uncontradicted," viz.: "the enormous cost of surveys." Britannicus undertakes to disprove the argument in favor of a natural boundary by affirming that, if the height of land had been adopted as the boundary, the cost of surveys would have been small. It is strange that Britannicus does not perceive that, before deciding on the Albany and English River natural boundary, the arbitrators had decided on the north-eastern and south-western points of departure. The boundary which involved the cost of

surveys was a line produced due north on the meridian of the north-western angle of the Lake of the Woods, until it intersected a line produced due west from the north-eastern boundary on James Bay. Perhaps Britannicus will explain what would be the cost of surveying such a line. We find nothing in the letters of Britannicus requiring further explanation.

We turn with pleasure to the consideration of a further article on the subject in the *Monetary Times* of Toronto. It may appear hypercritical for us to offer further explanation to a writer who has candidly acknowledged that the arbitrators "cannot be said to have done injustice either to Ontario or the Dominion," and that "if the work had to be done over again we fail to see in what respect it could be materially improved." The *Monetary Times* has, however, as it seems to us, fallen into an error as to the grounds on which the arbitrators decided on the south-western point of departure. He apprehends that "the arbitrators seem to have placed some, perhaps undue, stress upon a map which had been specially compiled for their information."

This is an error caused by the assumption that the arbitrators felt bound to establish the boundary line on the meridian of the source of the Mississippi. The writer in the *Monetary Times* concurs with the arbitrators in their unanimous decision that the Mississippi river was the boundary contemplated by the Act of 1774. He says: "That this was a correct decision, we have not a shadow of doubt." He proceeds to argue that the arbitrators should have looked to the longitudes of Turtle Lake and of the north-west angle of the Lake of the Woods rather than to the map. Now the answer to this is very simple. The arbitrators had no occasion whatever to rely on any map. The north-western angle of the Lake of the Woods has been clearly established by the international boundary line commissioners, and a monument has been erected there. It was not selected on the ground that it was due north, or nearly so, of Turtle Lake. The writer in the *Monetary Times* has made no reference whatever to a document that the arbitrators felt that they could not ignore, viz.: the first commission issued by the Crown to Sir Guy Carleton (Lord Dorchester) after the treaty of peace with the United States. The date of this commission was 22nd April, 1786. It declares very specifically the boundaries of the Province of Quebec as altered by the treaty with the United States. Commencing at the eastern boundary, it traces it through Lakes

Ontario, Erie and Huron to Lake Superior, whence we shall give the precise words of the commission: "Thence through Lake Superior northward of the Isles Royal and Phillepeaux to the Long Lake, and thence through the middle of said Long Lake and the water communication between it and the Lake of the Woods to the said Lake of the Woods; thence through the said Lake to the most north-western point thereof, and from thence on a due west course to the River Mississippi, and northward to the southern boundary of the territory granted to the merchant adventurers of England trading to Hudson Bay." The foregoing is the latest authoritative definition of the western boundary of Canada by the Crown. It was that adopted by the arbitrators. The writer in the *Monetary Times* makes no reference to the commission above referred to, the first issued after the change of boundary, consequent on the acknowledgment of the independence of the United States, and he holds that the choice lay between a line due north from Turtle Lake, and one following the general course of the northern part of the Mississippi, north of its source." We confess that this seems an unfortunate designation of a boundary, if it be intended to suggest that the arbitrators should have endeavored to determine the course that a river would have taken if its source had been much to the northward of where it actually is. However, the arbitrators had no difficulty in deciding that, inasmuch as the source of the Mississippi was south of the boundary line, and the north-western angle of the Lake of the Woods an established point, they would not go further west to look for another river. Fortunately the difference is not important, less so indeed than stated by our contemporary, for 300 square miles would be 192,000 acres instead of 384,000.

With regard to the northern boundary the *Monetary Times* states that it "presented greater difficulties," and he adds that "it is not possible to demonstrate that it ought to be precisely where it is laid down." We have in former articles referred generally to the grounds on which the arbitrators established the northern boundary. It may be desirable to give them more specifically. The Act of 1791, dividing the Provinces of Upper and Lower Canada, contained no provision as to the boundary, but it was followed by a Royal proclamation, dated 24th August, 1791, which refers expressly to the "copy of a paper presented to Parliament previous to the passing of the said Act, describing the line proposed to be drawn

"for dividing the Province of Quebec into two separate Provinces, agreeable to your Majesty's Royal intention signified by message to both Houses of Parliament." The paper referred to, which, having been laid before Parliament before the passing of the Act, may be considered to possess equal authority, is in the following words:

"To commence at a stone boundary on the north bank of the Lake St. Francis, at the cove west of Pointe au Bodet, in the limit between the township of Lancaster and the Seigniorship of New Longueuil, running along the said limit in the direction of north 34 degrees west to the westernmost angle of the said Seigniorship of New Longueuil; thence along the north-western boundary of the seigniorship of Vaudreuil, running north 25 degrees east, until it strikes the Ottawa river, to ascend the said river to the Lake Temiscaming, and from the head of the said Lake by a line drawn due north until it strikes the boundary of Hudson's Bay, including all the territory to the westward and southward of the said line to the utmost extent of the country, commonly called or known by the name of Canada."

The Royal proclamation founded on an order of the King in Council established the boundary as above described, and the arbitrators fixed their northern point of departure in strict accordance with the proclamation.

It may be well to notice here with reference to the last lines of the paper, which were relied on as strengthening Ontario's claim to the Rocky Mountains boundary, that in the commission of Lord Dorchester, issued a few days after the proclamation, the phraseology is varied thus: "The Province of Upper Canada to comprehend all such lands, territories and islands lying to the westward of the said line of division as were part of our said Province of Quebec." We have on a former occasion pointed out that the commission to Lord Durham was in different terms on another point. Instead of "until it strikes the boundary of Hudson's Bay," that commission has "until it strikes the shore of Hudson's Bay." It will be perceived that on several occasions the commissions to the governors have been much more precise and clear in their language than the Acts of Parliament or Orders in Council, on which they were based. We venture to throw out an idea that has occurred to us as to the cause. These commissions are in practice sent to the law officers for examination before being issued, and it seems probable that where expressions were deemed vague, and at all

open to doubt, language was substituted that could not be misunderstood.

The *Monetary Times*, admits that "the right of Ontario to go as far north as Hudson's Bay was in our opinion clear." It, however, takes no notice whatever of the cost of surveys, which, together with the advantage of having a natural boundary, led the arbitrators to deviate from the lines due north and due west from the respective points of departure, which they would otherwise have followed. The *Monetary Times*, though inclined to criticize the line by Albany River, acknowledges that "it might be very difficult to show how a better boundary, or one which on grounds of equity and justice should have been preferred." It is certainly satisfactory to find that the only critic of the award who really understands the question seems to be satisfied that justice has been done both to the Dominion and to Ontario.

Since the above was in type, we have read another letter from "Britannicus," but as that writer seems unable to grapple with arguments, which, indeed, seem to be wholly beyond his comprehension, we deem it quite unnecessary to notice him further.

THE BANK STATEMENTS.

The statements of the banks of Ontario and Quebec for July present no features calling for comment. Contraction is still going on, although in a very limited degree. There is a slight increase in the public deposits, and a reduction in the circulation and government deposits. There is a small reduction also in the loans, except those to the Governments, which are increased.

	June, 1878.	July, 1878.	July, 1877.
Capital authorized...	\$63,966,666	\$63,966,666	\$66,466,666
Capital paid up.....	58,041,461	58,050,540	58,500,601
LIABILITIES.			
Circulation.....	17,162,000	16,528,000	16,343,000
Government deposits...	5,821,000	5,577,000	7,934,000
Public Deposits.....	58,946,000	59,379,000	59,194,000
Due Banks in Canada....	1,857,000	1,384,000	3,021,000
Due Banks not in Canada.	1,564,000	1,628,000	2,102,000
Other liabilities.....	158,000	148,000	125,000
	\$85,508,000	\$84,644,000	\$88,710,000

ASSETS.			
Specie and Dominion notes.....	\$12,645,000	\$12,631,000	\$13,845,000
Notes and cheques on other Banks	3,678,000	3,411,000	3,721,000
Due from B'ks in Canada..	3,375,000	3,426,000	3,205,000



Due from Pk's not in Can.	5,595,000	5,595,000	5,162,000
Available assets....	\$25,793,000	\$25,063,000	\$25,933,000
Government Stock.....	\$2,550,000	\$1,881,000	\$3,210,000
Loans to Gov- ernments...	940,000	1,153,000	192,000
Loans on Siks and Bonds.	7,877,000	7,524,000	6,460,000
Loans to Cor- porations...	3,542,000	3,686,000	4,094,000
Discounts.....	105,922,000	104,939,000	111,272,000
Real Estate and Bank Premises...	5,010,000	5,001,000	4,089,000
Over due Notes.....	5,880,000	6,007,000	5,807,000
Sundries.....	1,432,000	1,467,000	1,776,000
	\$158,722,000	\$156,721,000	\$162,834,000

THE ST. LAWRENCE HALL TROUBLES.—The latest victim of the mania for suburban land speculation, which infected so many of our wealthiest citizens a few years ago, is Mr. Frederick Geriken, proprietor of the St. Lawrence Hall, till recently the leading fashionable hotel of the city, and which yet, on account of its central situation and the many pleasant reminiscences that cluster about its halls and corridors, continues to be patronized by many of our most respectable visitors. Mr. Geriken had been associated with the hotel for nearly a quarter of a century, gradually amassing wealth, till in, 1872 he bought the property from Mr. Henry Hogan, with its furniture and good will, for \$210,000. The year following he acquired the corner building adjoining, in which the Medical Hall stands, from the Montreal Assurance Co., for \$118,000. The business of the hotel until the close of last year was very profitable, and Mr. Geriken was enabled to make continued and extensive improvements which cost altogether upwards of \$70,000. The competition, however, this year with the splendid new Windsor, and the heavy burdens due to large land speculations, entered into in the flush times of 1874, have proved too severe for his curtailed resources. The claim of the Jacques Cartier Bank, for which a writ of attachment was issued on the 3rd inst., arose from advances made in October, 1874, to Mr. Geriken, who with three associates, Hon. Theo. Robitaille, Hon. M. Laframboise and Sheriff Quesnel, purchased lands situate on the Lachine Canal, aggregating in cost to \$556,886. The expectation of all concerned that the Government would construct the new canal through these lands was disappointed. The Jetté-Lafontaine transactions probably did much to decide the Department of Public Works in simply enlarging the present water-way. For the cash payments on the immense purchases named, the Jacques Cartier Bank made advances, and their claim, reduced by considerable payments from time to time, stands to-day at \$120,423, including interest. Among the four purchasers of the canal lots, Mr. Geriken was the moneyed man, and he has had to shoulder nearly all the loss, resulting from the extreme shrinkage in values. His books show \$168,510 as written off on this account as lost. In April, 1877, the settlers of the lands mentioned were compromised with, the properties

being resiliated to them and current interest accounts paid. The liabilities of Mr. Geriken's estate are:—Secured by mortgages on hotel and other city real estate, \$362,313, against assessed value \$252,500. The claims unsecured amount to some \$20,000. The assets, consisting of hotel furniture and book debts, it is impossible to value at present. The claim of the Jacques Cartier Bank is secured by a last mortgage on the property, and it may be questionable policy on their part to force a sale which is likely to leave them worse off than before, as it is scarcely to be expected that, if sold at present, it would realize more than sufficient to pay the prior mortgages. At the meeting held last Wednesday all the creditors present, except Mayor Beaudry, President of the Bank, as representing that institution, were in favor of allowing Mr. Geriken to continue the business. There is some mention of a syndicate, composed of three leading business men, to purchase the property and re-instate Mr. Geriken, who is quite satisfied he can pay up, if not pushed too hard.

#### BUSINESS CHANGES.

The more important business changes of the past week are as follows:—

Dissolutions:—Rolland, O'Brien & Co., wholesale boots and shoes, Montreal; Ambrosse & Dawson, drugs, Montreal; Campbell & McPherson, tins and stoves, Duffin's Creek; John Stewart & Co., agricultural implements, London; Parks & Pilkington, general store, Woodstock, A. H. Parks settles; Weir Bros. & Co., continued by J. B. Weir & F. Ledden; Matthew Wright & Co., brewers, Dundas; Villeneuve & Lacaille, wholesale grocers, Montreal, continued by Chas. Lacaille; Henry & Wilson, gents' furnishings, Montreal, continued by R. J. Wilson; Shephard & Tighe, Bothwell, R. C. Tighe continues; Murney & Morgan, tailors, Jno. A. Murney continues; Sterle Bros., waggon, Guelph.

Offer to compromise:—J. D. Lea, grocer, Toronto, at 35 cents; N. Gelnais, dry goods, Three Rivers, at 50 cents; Thorne, Parsons & Co., leather, at 22 cents; P. K. Neil, Oshawa. Compromised:—Gillespie & Carson, furniture, St. Johns, Que., at 40 cents; Wm. Paul, general store, Roblin, Ont., at 50 cents.

The following have sold out:—Geo. Aneviler, grocer, St. Thomas; A. Smith, hotel, Toronto; Been & Co., marble workers, St. John, N.B., to Jno. Hendry; J. & T. Thorne, cabinet makers, Florence; A. Rice, (sinsmith, Wyoming.

Commencing or recently commenced business:—Douglass Bros., store, Alliston, Ont.; Alex. Evans, boots and shoes, Duffin's Creek; Wm. Creagh, harness, Duffin's Creek; Jno. H. Beale, furniture, Duffin's Creek; Malcolm & Morrison, general store, Haliburton, Ont.; John McF. Wilson, grocer, Port Dover, Ont.; Jas. Goucher, baker, Port Dover; G. A. Ryerson, fruits, Port Dover; S. M. Scott, furniture, Wyoming; Wm. Brock, tinsmith, Wyoming. Wm. Gibson, tannery, Benton, N.B.; Geo. Watters, plumber, Moneton; Fenwick & Schater, manufacturers' agents, Montreal; Vincent & McPate, boots and shoes, St. John; Jno. N. Thornton & Co., plumbers, St. John; Capt. Sangster, provisions,

Sussex, N.B.; A. McLean, fruits, Bracebridge, Ont.; J. W. Ketch, watchmaker, Gorrie, Ont.; Esmond & Thompson, drugs, Peterborough; J. T. Pullen, grocer, St. Thomas; J. D. Dodge, hotel, Toronto; Jno. Varcoc, hotel, Tyrone, Ont.; Jno. Ashton, hotel, Waterloo; Alex. Patterson, boots and shoes, Carthage; Geo. Faulkner, boots and shoes, Toronto; Springer & Marlatt, grain, Burlington; J. Wylie, commission, Guelph; Hagaman & Jull, general store, Ridgetown; M. Brown, Tilsonburg; T. Buckley, tins, Tilsonburg.

Offer business for sale:—J. F. Dalby, tanner, Elora; W. S. King, miller, Ingersoll; Wm. Snowden, tanner, Bobcaygeon; Secord, Coggens & Co., Goderich; E. Shoup, Ingersville; K. McLeod, Kincairdine; Geo. Gundergrist, mill, Ridgetown.

J. Denlop, grocer, Port Dover, Ont., has removed to Woodstock. Geo. Forbes, boots and shoes, Montreal, has admitted C. J. Stevenson into partnership. T. & W. James, general store, Lunark, asking an extension.

#### RECENT ASSIGNMENTS.

##### PROVINCE OF ONTARIO.

A. R. Fraser, Plantagenet.  
Saml. Barker, Sunderland.  
J. N. Ritchie, Guelph.  
Samuel Baker, Uxbridge.  
Hugh Gilchrist, general store, Ailsa Craig.  
Henry A. Scott, Orillia.  
T. Chambers & Son, grocers, Peterborough.  
Wm. N. Faishney, Renfrew.  
Chas. Smith, Goderich.  
Sutherland Bros., millers, St. Mary's.  
R. McDonald, tanner, Baltimore.

##### PROVINCE OF QUEBEC.

J. H. Wright, dry goods, Sorel.  
Saml. Cleveland, jun., speculator, Contrecoque.  
Drapeau, Lepage & Co., St. Germain de Rimenski.  
St. Laurent & Caron, dry goods, Quebec.  
J. Potvin, St. Colombe de Sillery.  
W. S. Wilson, plumber and gasfitter, Montreal.  
W. Riepert & Son, furs, Montreal.  
F. Geriken, hotel, Montreal.  
F. Cantin, shipbuilder, Quebec.

##### PROVINCE OF NOVA SCOTIA.

Wm. H. Fair, Annapolis Royal.  
E. S. Prentiss, general store, New Albany.

#### WRITS OF ATTACHMENT.

##### PROVINCE OF ONTARIO.

John White, general store, Thornbury.  
Henry P. Gusack, London.  
Chas. J. Hutton, Walkerton.  
Kerr & McKinnon, general store, Lucknow.  
Jas. P. Holland, Goderich.  
P. Mortson, Whitby.  
Geo. Salmon, hotel, Ottawa.  
Haines Manufacturing Co., wringers, Hamilton.  
Saml. Ellenbaum, Goderich.  
W. E. Dorland, Goderich.  
Armour & Heartwell, Jarvis.  
Jos. Yacek, Walkerton.  
R. P. Street, Hamilton.  
A. B. Moore, furniture, Aylmer.  
Oliver & Oliver, Guelph.  
Owens & Co., St. Catharines.  
Faint & Stetley, painters, Whitby.  
S. A. Thorburn, grocer, Windsor.  
James Salmon, hotel, Ottawa.  
Wm. Rintoul, boots and shoes, Sheffield.  
C. Wright, books, Windsor.  
G. W. Howitt, Owen Sound.  
Wm. Murow, London.  
D. Mendleson, trader, South Plantagenet.  
E. C. Florence, boots and shoes, Collingwood.  
Thos. Eyres, dry goods, Port Hope.  
J. W. Madden, Chatham.

Wm. Daly, grocer, Dresden.  
A. C. Mackenzie, cooper, Sarnia.  
Wm. J. Graham, shoes, Barrie.  
McKenzie & Calder, general store, West Lorne.  
O. Buscom, drugs, Kempsville.  
Jas. Salmon, hotel, Ottawa.

PROVINCE OF QUEBEC.

John J. Yipond & Bros., Dundee.  
Wm. E. Jones, printer, Richmond.  
J. J. Malsbury, contractor and civil engineer, St. Rose.  
Ed. Fautoux, dry goods, St. Jean Baptiste.  
P. Thibault, brewer, Bienville.  
Wm. Collins, Sherbrooke.  
L. P. Labonté, grocer, Sherbrooke.  
Pierre Belleau, baker, St. Saviour.  
A. Delan, Montreal.  
C. R. Martin, Waterloo.  
Isaac Desjardins, Montreal.  
Z. Peltier, Levis.  
Davie & Sample, provisions, Quebec.

PROVINCE OF NOVA SCOTIA.

Heber Mumford, Halifax.  
V. J. Wallace & Son, general store, Port Mulgrave.  
H. J. Cameron, New Glasgow.  
Jas. Roy, Pt. George.  
C. Fennison, Walton.  
Wm. D. Creighton, trader, Halifax.  
John R. Marshall, Beddeck.

PROVINCE OF NEW BRUNSWICK.

Jas. F. Maher, Chatham.  
Alex. Mitchell, Fredericton.  
McDonald & Hatfield, tailors, St. John.  
H. H. Bowie, St. John.  
J. J. Ward, Fredericton.  
J. Hatfield, Woodstock.

PROVINCE OF PRINCE EDWARD ISLAND.

D. McPheal, general store, Summerside.

INSURANCE—FIRE RECORD.

Montreal, Aug. 15.—A fire broke out in some pressed hay on the premises of A. King. The fire spread to Thibaudan Bros.' warehouse, R. H. Holland's fancy goods store, and Murphy's hotel. Losses as follows:—Thibaudan Bros., \$20,000; insured for \$260,000; Mr. Murphy's loss is light. Mr. Arless, ship liner, occupied two flats over the hotel. Loss \$4,000; insured in the Imperial for \$3,000.

Painsec, N.B., Aug. 14.—A saw mill belonging to Mr. Jones totally destroyed.

Berlin, Aug. 21.—An unoccupied house belonging to A. Schlender totally destroyed. Loss, \$700; insured for \$450 in the Wellington Mutual.

Halifax, Aug. 23.—A cottage on the Kendrick Estate, Falkland street, occupied by William Huggan and J. L. Briand, destroyed. Insured in the Queen for \$2,800.

Quebec, Aug. 25.—An hotel on Cu-de-Sac street, owned and occupied by a man named Petit, destroyed. Insured in the North British and Mercantile for \$1,700.

Montreal, Aug. 23.—The basement of the store of Mr. Loranger, DeBresoles street, slightly damaged.

Morewood, Ont., Aug. 25.—A dwelling and contents, belonging to J. F. Russell, destroyed. Insured in the London Mutual for \$400.

Toronto, Aug. 24.—A dwelling on Beverly street, occupied by Mr. Saunders, destroyed.

Belleville, Aug. 26.—The pattern shop of Martin's foundry damaged to the extent of \$2,000; no insurance.

Wolfe Island, Aug. 25.—A house occupied by P. McDermott destroyed.

Chambly, Aug. 27.—A dwelling and contents, belonging to H. Courtemanche, destroyed. Incendiary.

Portland, N.B., Aug. 27.—Carriage factory, belonging to Kelly & Murphy, slightly damaged. The building is insured in the Western, and the stock in the Lancashire and Atlas.

Florence, Ont., Aug. 26.—A barn belonging to S. Ruth, containing buggy and harness, destroyed.

St. Mary's, Ont., Aug. 28.—The Western Hotel, belonging to Mrs. J. Keough, totally

destroyed. Loss, \$1,500; insured in the Standard of Hamilton for \$800.

Milton, N. S., Aug. 30.—An unoccupied house on the estate of S. Morton burned. Incendiary. Ottawa, Aug. 31.—The steamer M. K. D., owned by Capt. McNaughton, and two barges destroyed. Loss about \$15,000. Insured.

Clarksville, Ont., Aug. 30.—French's planing mill, and adjacent warehouse totally destroyed. Loss \$3,000; no insurance.

St. John, Aug. 30.—Rowland Hill's hardware store slightly damaged. The stock, which was badly damaged, is insured for \$1,500 in the Atlas; \$1,500, in the Hartford, and \$1,000, in the Liverpool, London and Globe.

Westminster, Ont., Sept. 2.—A barn and contents, belonging to Wm. Wright, destroyed. Insured.

Hespeler, Ont., Aug. 30.—Barn and drying shed, with contents, belonging to J. C. Cober, destroyed. Loss \$1,400; insured in the River Speed Mutual.

Montreal, Sept. 2.—A dwelling on St. Maurice street, belonging to Mr. Burke, considerably damaged. Covered by insurance.

Balaclava, Ont., Aug. 31.—Eckett's saw mill totally destroyed. Loss, \$3,500; insured for \$3,000.

UTILIZING NIAGARA FALLS.—The project to utilize the immense water-power of Niagara Falls at Buffalo by means of compressed air is being put into practical operation by a company, of which State Senator Pierce is President. Considerable capital has been paid in already, and practical operations have begun. The plan is to use the water of Day's Canal, which was dug several years ago from a point above the rapids to the bank below the falls near the Bridal Veil. Here it is to enter receiving reservoirs, from which it is to be conducted by siphon-shaped pipes to the air receptacles of boiler-iron 214 feet below at the river's bank. The column of water descending at regular intervals will compress the air in the cylinders below until it will have as much expansive power, when released, as steam. This compressed air will be conveyed to Buffalo in pipes (in France it is conveyed 50 miles), and the Company expect that the power they generate will be enough to raise 350,000 gallons of water 150 feet each moment. They count on being able to furnish it so cheaply that they can do the pumping for the city water-works and make it take the place of steam in running the factories of the city.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, Sept. 6th, 1878.

There is an improving business in nearly every department, and merchants are congratulating themselves on the turn of the mercantile tide. No extravagant notions are entertained in regard to the extent of business which will be done during the season just opened, but it is expected to be both satisfactory and sound. Manufacturers of boots and shoes are fully employed, and the leather trade is doing a fair amount of business. Even in groceries and provisions, the results are satisfactory, and wholesale dry goods merchants have not been so busy or so hopeful for a long time. Barley has gone steadily up owing to the spoiling of the British crop by rain, and the grain market generally is firm. The money market continues quiet.

ASSES.—Receipts have been fair the past three days, and prices of Pots have slightly declined. We quote, Firsts, \$3.92 to \$4.00; Seconds, \$3.30; Thirds, \$2.80. Pearls are cheaper. Sales of First sorts at \$1.90 to \$5.00, the latest sale of Seconds was at \$3.90. The receipts since 1st January, 6,749 brls. Pots, 802 brls. Pearls. Deliveries, 6,321 brls. Pots and 1,130

brls. Pearls, and the stock in store at 6 o'clock on 4th September, 2,322 brls. Pots and 325 brls. Pearls.

BOOTS AND SHOES.—Manufacturers continue running full force, but chiefly to order, as stocks during the summer were allowed to run down below the average. The great improvements made in machinery of late years have brought about a complete change in the mode of conducting business in this line. Factories which were formerly obliged to keep a large staff of men constantly employed in order to supply their customers can now with a tenth of the number perform the same amount of work more expeditiously, and await the approach of fall and spring seasons before running full force, being enabled in this manner to avoid the evils of over production, besides giving their customers the advantage of fresh and fashionable goods. The ready communication by rail now to all parts of the Dominion enables retailers to buy in smaller quantities, being sure to have their orders filled at any time according as the demand may arise; the retailer is also benefited by the smaller amounts of the notes he has to meet, which, though more frequent in proportion, are much less troublesome and harassing, and the wholesale houses are the better enabled to avoid the heavy losses of former years. The recent casualties in this line have had apparently a beneficial effect, and manufacturers are doing a more careful business. The insane competition which had been going on in Quebec, resulting so disastrously to the principal party concerned, is at an end, and those who are now conducting the business are not likely to indulge in such a policy if we are to judge from appearances hitherto. A better class of goods is being made, to the advantage of the retailers as well as of wholesale competing houses. Remittances on the 4th were generally good, in some instances much better than usual. This is a hopeful sign, and augurs well for the character of the fall trade. Retailers are buying carefully, and with an eye to repeat orders as required.

DRUGS AND CHEMICALS.—Business generally has been pretty active since our last report, and prices are fully maintained. In the English markets considerable demand exists for heavy chemicals for exportation. Quinine continues firm at advance, and will probably go higher, as good bark is scarce.

Dry Goods.—Considerable activity has prevailed in wholesale circles of late, and a fair amount of business has been transacted both with buyers and through travellers. A retail dealer who is competent to express himself on the point, and who has been visiting the city recently, said that he never saw stocks better selected or better assorted than those displayed by the wholesale firms he visited. Next week it is expected that a very large business will be done, to-morrow's trains bringing numerous merchants from the West.

FLOUR AND GRAIN.—The market remains steady, a considerable business being done in Superior Extras at \$4.80. White winter No. 2 wheat is quoted about \$1.12.

STOCKS IN STORE.

	Sept. 2.	Aug. 15.	Sept. 1.
Wheat, bush.....	1878.	1878.	1877.
Corn, bush.....	114,260	61,187	51,923
Peas, bush.....	167,865	204,134	153,509
Oats, bush.....	1,588	17,962	388
Barley, bush.....	7,804	24,692	67,094
Rye, bush.....	25,177	25,160	2,794
Flour, bbls.....	968	900	.....
Oatmeal, bbls.....	36,226	37,242	20,636
Cornmeal, bbls.....	278	245	1,098
	948	7	745

FURS.—Only a very mild winter, such as that of 1877—1878, can prevent a brisk trade in furs, as all fashion authorities agree in thinking that they will be greatly in vogue this winter. We quote present prices: Rats, Spring, 13c to 16c; Rats, Winter, 10c to 13c; Rats, Fall, 6c to 8c; Red Fox, \$1.10 to 1.20; Cross Fox, \$2 to 4; Silver, \$25 to 40; Lynx, \$1.25 to 1.50; Martin, 75c to \$1.00; Otter, \$3.00 to \$5.00; Mink, Dark Prime, 75c to \$1.25; Mink, Pale,

25c to 50c; Beaver, Winter, clean Pelt, per lb., \$1.50 to 1.75; Beaver, Fall, clean Pelt, per lb., \$1.50 to 1.25; Bear, large prime, \$8 to 8; Bear, small, \$4 to 5; Cub, \$2 to 4; Fisher, \$5 to 7; Skunk, 20c to 40c.

**HARDWARE.**—The general briskness in business is beginning to be felt amongst the wholesale hardware houses, and although the season has not yet fully opened, the indications of a good season are strong.

**LEATHER.**—During the past week the market has been very firm, and a fair business has been done at advanced prices, especially in best sole leather. There is a scarcity of Buenos Ayres best sole and choice pebble. The market is getting tolerably well cleared out of low grades in pebble and splits. The recent heavy failure in Toronto has already had a perceptible influence for the better, as tending to promote a more healthy competition among the trade, through the withdrawal of illegitimate support to small tanners of no capital throughout the country. The offer of 20c cash is not likely to be accepted, with the example of a recent estate in this city before the creditors. The heavy shipments of live stock to England is making slaughter hides scarce. Two years ago where receipts amounted to 600 a week they are now as low as 60, with the same facilities. We quote hides No. 1, cured and inspected, \$7.50 per 100 lbs.; No. 2, \$6.50; No. 3, \$5.50, one cent more per lb. being charged to tanners. By reference to *Prices Current* it will be seen that prices have been slightly altered.

**LIVE STOCK.**—Cattle for local consumption fetched from \$2.75 to \$4.50 per 100 lbs., and the prices for cattle intended for exportation was somewhat higher. It is worthy of note that nearly all the best beasts are bought up by exporters. Live hogs have fetched as high as \$4.75 per 100 lbs., but these were of the best quality. Good prices have been obtained for sheep and lambs, probably owing to the smallness of the supply; sheep for exportation were bought at prices ranging from \$4.00 to \$6.00.

**LUMBER.**—The increased demand for lumber on the other side of the line may ultimately improve business here, but prices are exceeding low. The Bangor (Me.) *Whig* says:—"Last year very large shipments were made from all American lumber markets to foreign ports, and but little imported from the British provinces. This year a very small amount is being shipped from American ports to foreign markets, and owing to the low prices of deal, the importation from the Provinces is very large. In the retail lumber yards through New England there is no accumulation of stocks, notwithstanding the amount being manufactured is about the same as last year. The price of lumber now ranges lower than at any time since 1857."

**OILS.**—There is not much doing in this line except the usual local and country demand which exists at this season, and prices are without change and nominal. **Naval Stores.**—Turpentine is in rather better demand without change of price. **Rosin and Tars.**—Moderate demand and no change in prices. **Paints,** pretty active and prices easy. Petroleum per car load 17c; 5 brl lots 17½c.

**PROVISIONS. Butter.**—The market remains very dull, and prices entirely nominal, except for strictly *Gilt Edged* lots, which are not plenty. Notwithstanding the favorable season we have had for the make of butter, the quality is very indifferent, and owing to this fact it is feared the demand for Canadian Butter in the English markets will be very small even at low prices, the demand being now entirely for fresh made, mild, cured lots, and a revolution will have to take place in this country in reference to the marketing of our crop of Butter, otherwise this important branch of commerce will be almost expelled from the list of exports. We also need better facilities for handling the same in the summer months, such as cool warehouse accommodation, and our farmers and dealers will have to adopt the New York method of shipping fresh made, for in that market they have been shipping largely every week since the opening of the season, and low prices having ruled

there, it has gone into consumption, and there will undoubtedly be a continued demand from abroad for that market to ship their fresh made stock, which will interfere seriously in the demand for our lots of over-kept Canadian stock. It is also said that there is another serious difficulty (which it will be well for farmers and dealers to bear in mind) viz., that there is an increased demand and a very large sale in the English market of Oleomargarine or Butterine, which is becoming a popular substitute for medium quality butter, and the prejudice which formerly existed against it is rapidly diminishing, and the shipments from New York and Philadelphia are increasing weekly; that it now amounts to several thousand packages, put up in good style, and a portion made into small prints. The only remedy against this increasing trade is to make nothing but the very finest quality and ship when fresh made. We note sales through the week of several lots of fancy selected Townships at 16c., with no demand for other grades. Owing to the unfavorable warm weather the operations are on a limited scale. From present appearances it is thought that medium qualities will go from bad to worse.

**Cheese.**—The market is in a very unsatisfactory condition, and the outlook seems very much mixed. On the one hand, several of the more sanguine dealers have quite a number of contracts made on a basis of 10c. for July, August, September and October makes, and are still buying, and storing them in anticipation of better prices later on, but such operations are considered by the more sensible dealers in the trade to be ill-timed and more or less risky, and it will require considerable *pluck* in the future to bring them out whole. There is scarcely any demand for July make alone, and from present appearances holders would have to accept very low rates in order to keep such moving, as it is thought the demand for such will be almost *nil* from this out. It is evident from latest cable advices that consumers in England having bought very largely of the earlier makes, and probably having taken more than their usual requirements on account of low prices, may have enough stock to go on with without the hot weather July makes. In any case, it is very evident that the recent purchases of July cheese at 8 to 8½c. in the interior will result in a serious loss, for just as soon as the fresher mild August makes arrive, buyers and consumers will take them in preference to the earlier makes, as the difference in prices is too small to be considered. We note sales this week of 800 boxes fine July make at 7 to 7½c., but at the close it would be difficult to obtain these figures for a round lot. Strictly fine Aug. would bring 8 to 8½c., but at over these figures the demand would be small. We note the exports of cheese from this port to end of Aug. are considerably less than at corresponding period last year, notwithstanding the make has been considerably larger than any previous season, which clearly proves that the stock in Canada at present time is much larger than usual, and this fact, combined with a prospect of the largest fall make ever experienced. The pastures never were better, and the poor prospect for Butter will undoubtedly turn more milk into cheese than usual, and nothing but a continuance of moderate prices will work off the large accumulation, and put us in a position to compete with our neighbours, who seem determined to meet the demand. It is to be hoped factorymen will not be deceived by speculators who have bought largely of July make in anticipation of better prices and who may keep matters excited by making *bogus offers*, and prevent them from taking lower prices than they otherwise would be willing to accept, in order to compete with their *Yankee* friends. The stock in New York at present time is estimated at from 160,000 to 200,000 boxes (stored in the warehouses of the Cool Warehousing Companies), which is the largest stock ever known before at this season of the year. With this large accumulation, the question very naturally arises, what is to become of the summer makes? It is said that the prospective outlook for Bacon is

another winter of *very low prices*, as there is an increase of fully 25 per cent, more hogs for winter packing than last year, which will have an important bearing on Cheese. At Ingersoll yesterday the market was very dull, a complete dead-lock between buyers and sellers. Factorymen were wanting 10c, and buyers offering 8½c to 9c in one or two instances. At the Ingersoll market Tuesday, nine factories offered 3,670 boxes Cheese, several factories not registering. Buyers still offering 9½c to 9¾c for best factories, and factorymen wanting 10c. We hear of two carloads sold at 9½. Cable still remains steady at 4½. At the Little Falls market this week, 8,000 boxes sold, 2,000 specials sold at 8½c, 5,000 sold at 8½c, balance under. Not much activity.

**WHOLESALE GROCERY MARKET.**—Ordinary business only in progress, with, however, reasonably well founded hopes cherished for fair fall trade. **Sugars** maintain a pretty steady position, and little variation for the week to report. Stocks are not heavy, the disposition being to keep low in stock, not expecting advancing prices. Porto Rico and Barbadoes is 7½c to 7¾c; Yellows, low U.S., 7½c to 7¾c; good to choice, at 8c to 8½; British, 7½c to 8½. **Teas.**—An improvement in ordinary Japan of at least ½c to 1c the pound is to be noted. **Rice,** \$4.15 to \$4.50. **Coffees,** quiet; advance noted in Java abroad. **Spices** generally dull and unchanged. **Fruits.**—New Valentias here, 7½c to 7¾c; new crop layers are reported at Malaga higher than was expected. **Currants,** inactive.

**WINES AND SPIRITS.**—Distillers in Great Britain are in consternation over the spoiling of the barley crop there by excessive rains, and are anxious to learn how the same crop has turned out here. Holders of barley may therefore expect an advance in prices. Advices from the wine-producing countries of Europe are of an unsatisfactory character; many vineyards in France, Spain, and Portugal are suffering more or less from disease, prices are consequently firmly maintained, and the importation to Great Britain continues below the actual consumption.

**Wool.**—Little or nothing doing in wools here. Canada pulled is quoted at from 29c to 22c.

#### MARKETS (By Telegraph).

Toronto, Sept. 5.

Market very quiet. Flour weak, but selling to a small extent, one lot of Extra at equal to \$4.45 and another at \$4.40; Spring Extra unsettled. Wheat nominal, being neither offered nor wanted save by millers. Oats inactive; American of different grades offered at from 25½c to 28½c. with no bids. Barley inactive; new No. 1 wanted at \$1, but no sellers, and no demand for other sorts. Street price to-day 60c. to 90c. Peas sold at 65c. on street.

#### AMERICAN MARKETS.—Sept. 5th.

Chicago, 9.30 a.m.—Wheat opens 88½, Oct. Corn, 37½ to 3, Oct.  
Chicago, 9.44 a.m.—Corn, 37½c to 3, Oct. Wheat 88c to 3, Oct.  
Chicago, 10 a.m.—Wheat 87½c asked, cash; 87½c asked Sept.; 88c bid Sept.  
Chicago, 11.10 a.m.—Wheat, 88½c to 3, Oct.  
Chicago, 11.23 a.m.—Wheat, 88½, Oct.  
Chicago, 11.40 a.m.—Corn, 36½c, Sept.; 38c, Oct. Wheat, 8½c to 3. Lard, \$6.77 bid, Oct.  
Chicago, 2.29 p.m.—Wheat, 88½, bid Oct.  
New York, 12.40 p.m.—Pork, \$8.50, Sept.; \$9.25, Oct.; \$9.30, Oct. and Nov. Lard, \$6.95, Sept.; \$6.97½, Oct.; \$6.95, Nov.  
Chicago Union Stock Yards, Sept. 5th.—Hogs, recs. 18,000; light grades \$4.00 to \$4.10; heavy mixed, \$3.80 to \$4.00; heavy shipping, \$4.15 to \$4.40. Cattle dull, recs. 4,000.  
Milwaukee, 9.30 a.m.—Wheat, 93½c, bid Sept.; Recs. 45,000, 25,000. 9.45 a.m.—Wheat, 93½c Sept.; 92½c Oct. 10.02 a.m.—Wheat, 93½c cash; 93½c Sept.; 92½, Oct.  
New York, 12.45 p.m.—Flour steady. Wheat quiet, No. 2 Red 8½c. Corn quiet, No. 2, 56½c. Oats firm. Whiskey quiet, at 12½c.

ENGLISH MARKETS—Sept. 5th.

Berholm, Sept. 5.—Floating cargoes wheat, flut. Cargoes on passage and for shipment: wheat neglected, no business doing. No. of cargoes on passage to U. K., wheat, 1,250,000 qts. Liverpool Corn, spot rather easier. Floating cargoes corn quiet but steady. Medium Ch. or Mil. wheat 44s 6d; Red Winter, 45s 6d. Mixed Amer. Corn 25s 3d; Gh. or Mil. 41s. No. of cargoes on passage to U. K., Corn, 400,000 qts. Liverpool Wheat, spot quiet.  
 Liverpool, 11.30 a.m.—Flour, 21s to 24s. Spring 9s to 9s 8d. Red Winter, 9s 0d to 9s 2d. White 10s 2d to 10s 5d. Club, 10s 5d to 10s 8d. Corn 23s 6d to 23s 9d. Pork, 49s. Lard, 37s. 6d.

OCEAN FREIGHTS.

Montreal, Sept. 6.

GRAIN.—To Liverpool and Glasgow, by steam or sail, 4s. to 4s. 6d.  
 FLOUR.—By sail, 2s. 6d.; steam, 3s.  
 BUTTER AND CHEESE.—37s. 6d. by steam.  
 ASHES.—25s.

RIVER FREIGHTS.

MONTREAL TO QUEBEC.—Flour, 8 cents per barrel. Pork, 10 cents per barrel. Heavy goods, 90 cents per ton. Grain, 2½ cents per bushel.  
 QUEBEC TO MONTREAL.—Salt, 8 cents per sack. Coals, 85 to 90 cents per ton. Sawn Lumber, per 1000 feet, board measure, \$1.

G. T. R. LIVE STOCK FREIGHTS.

TO MONTREAL, FROM SARNA and GODERICH DISTRICTS.—Cattle, \$60 the car load; sheep, \$55, and double-decked cars, \$82½.  
 FROM LONDON DISTRICT.—Cattle, \$55; sheep, \$50 and \$75.  
 FROM TORONTO DISTRICT.—Cattle, \$40; sheep, \$35 and \$52.50

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, the Canal and River, from 1st January to 5th September, 1877 and 1878:

	1877.	1878.
Ashes.....brls.....	10,869	7,551
Butter.....brls.....	47,081	53,434
Barley.....bush.....	381,670	113,877
Bacon.....boxes.....	145	146
Corn.....bush.....	3,444,943	4,361,344
Cheese.....boxes.....	149,408	158,409
Flour.....brls.....	414,386	493,164
Lard.....brls.....	38,145	17,064
Oats.....bush.....	147,506	86,778
Peas.....bush.....	160,267	578,318
Pork.....brls.....	17,050	20,354
Wheat.....bush.....	1,800,605	3,266,906

RECEIPTS FOR THE WEEK.

Ashes.—171 brls. Pot, 76 brls. Pearl.  
 Butter.—6,423 brls.  
 Barley.—100 bush.  
 Bacon.—1 box.  
 Corn.—67,654 bush.  
 Cheese.—15,102 boxes.  
 Flour.—23,179 brls.  
 Lard.—1,000 brls.  
 Oats.—558 bush.  
 Peas.—322 bush.  
 Pork.—23 brls.  
 Wheat.—317,088 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 5th September, 1877 and 1878.

	1877.	1878.
Ashes.....brls.....	10,128	6,215
Butter.....brls.....	44,376	74,161
Barley.....bush.....	386,769	135,803
Bacon.....boxes.....	24,495	4,669
Corn.....bush.....	2,752,932	4,028,572
Cheese.....boxes.....	258,778	260,043
Flour.....brls.....	82,799	199,307
Lard.....brls.....	31,909	10,574
Oats.....bush.....	114,620	744,665
Peas.....bush.....	315,737	1,208,538
Pork.....brls.....	15,123	5,764
Wheat.....bush.....	1,104,820	3,487,743

EXPORTS FOR THE WEEK.

Ashes.—11 brls. Pots, 20 brls. Pearl.  
 Butter.—5,023 brls.  
 Barley.—bush.  
 Bacon.—boxes.  
 Corn.—171,640 bush.  
 Cheese.—19,450 boxes.  
 Flour.—10,403 brls.  
 Lard.—brls.  
 Oats.—39,675 bush.  
 Peas.—19,872 bush.  
 Pork.—brls.  
 Wheat.—254,568 bush.

SHIPMENTS OF LIVE STOCK during the present week:—  
 Sheep, 1,449, Cattle, 336.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending August 31st, 1878, and the corresponding week 1877.—Passengers, Mails, and Express Freight, \$64,555; Freight and Live Stock, \$110,353; Total, \$175,208. Corresponding week 1877, \$190,050. Decrease, 1878, \$14,842.

THE

Leonard Scott Publishing Company,

41 BARCLAY ST., N. Y.,

have published the BRITISH QUARTERLY, the EDINBURGH, the LONDON QUARTERLY, and the WESTMINSTER REVIEWS for July. The contents of the *Edinburgh Review* for July are:—Marquis Wellesley's Indian Administration, Lecky's England in the Eighteenth Century, Origin and Wanderings of the Gypsies, Primitive Property and Modern Socialism, M. Doudan's Letters, Russia and Roumania, The Gold Mines of Midian, Finlay's History of the Servitude of Greece, The Constitution and the Crown. The contents of the *Westminster Review* for July are:—The House of Lords, The Mythology and Religious Worship of the Ancient Japanese, The Saracens in Italy, The late Yakool, Beg of Kashgar, George Eliot as a Novelist, The Pheasants of our Indian Empire, Russia Abroad and at Home Contemporary, India and our Colonial Empire. The contents of the *British Quarterly Review* for July are:—Thaine's Philosophy of Art, Ethics of Evolution, Bryan Waller Proctor, The Russian and Turkish War, Future Punishment, Recent History of the Burials Question, The Later Greek Nation, The Congregational View of Religious Communion, Contemporary Literature. The contents of the *London Quarterly Review* for July are:—Martin Joseph Routh, The English Woman at School, The Duke of Wellington and the Aristocracy, Lambeth Place, Madame du Deffand, The Block in the House of Common, Catherine of Russia, The Crown and the Army, The People of Turkey.

The periodicals reprinted by THE LEONARD SCOTT PUBLISHING CO. [41 Barclay Street, N. Y.] are as follows: *The London Quarterly*, *Edinburgh*, *Westminster*, and *British Quarterly Review*, and *Blackwood's Magazine*.

Price \$1 a year for any one, or only \$15 for all, and the postage is prepaid by the Publishers.

FOR SALE.

The well known properties belonging to Widow JOHN PRENDERGAST. 1st Lot—No. 803, cadastral plan St. James Ward, containing 8,323 feet, divided into three building lots, situated corner St. Catherine and St. Andrew streets, and adjoining A. Dillon & Co's new store. 2nd Lot—No. 551, cadastral plan, same ward, containing 50,450 feet, divided into 34 building lots, situated on St. Andrew and St. Christophe streets, north side of Miguonnie street. For further particulars, plans, &c., apply to C. A. M. GLOBENSKY, Esq., St. Eustache, P. Q., or Mr. J. F. PELLANT, office of the JOURNAL OF COMMERCE, 102 St. Francois Xavier street, City.

Government Tenders.



Canadian Pacific Railway.

Tenders for Grading, Tracklaying, &c.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender Pacific Railway," will be received at this office up to noon of Wednesday the 1st day of January next, for the Grading, Tracklaying and other works of construction required to be executed on the following sections of the Canadian Pacific Railway.

1. From the westerly end of the 26th contract at English River to Raleigh, a distance of about 50 miles.
2. From Raleigh to Eagle River, a distance of about 68 miles.
3. From Eagle River to the easterly end of the 15th contract at Keewatin, a distance of about 67 miles.
4. From Yale to Kamloops Lake, in British Columbia, a distance of about 125 miles.

Plans, &c., may be seen and Specifications, approximate quantities, forms of tender, and other information obtained at the office of the Engineer in Chief at Ottawa.

A bill of quantities will be ready on or before December 1st, at the Dept. of Public Works.

No tender will be entertained unless on the printed form, and unless the conditions are complied with.

The general Tender for construction of whole line under Railway Act of 1874, covers above sections; but separate tenders are asked under the ordinary conditions of the Department.

By order,

F. BRAUN, Secretary.

Department of Public Works,  
 Ottawa, 13th August, 1878.



CARILLON CANAL, DAM, & C.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the Secretary of Public Works and endorsed "Tenders for the Carillon Canal, Dam, &c.," will be received at this office until the arrival of the Eastern and Western mails, on THURSDAY, the 16th day of AUGUST next, for the construction of a Dam, completion of a Timberslide and a Canal, with two Lift-locks, at, and in the vicinity of, Carillon Rapids.

Plans and specifications of the works can be seen at this office, and at the Resident Engineer's office, Carillon, on and after Friday, the 2nd day of August next, at either of which places printed forms of tender can be obtained.

Contractors are requested to bear in mind that Tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and place of residence of each member of the same; and further, an accepted bank cheque for the sum of *Three Thousand Dollars* must accompany the Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfillment of the Contract, satisfactory security will be required by the deposit of money to the amount of *five per cent.* on the bulk sum of the contract; of which the sum sent in with the Tender will be considered a part.

Ninety per cent. only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become securities for the carrying out of these conditions, as well as for the due performance of the works embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By order,  
 F. BRAUN, Secretary.  
 DEPARTMENT OF PUBLIC WORKS,  
 Ottawa, 11th July, 1878.

## THE Harbour Commissioners

OF MONTREAL

INVITE TENDERS FOR THE SUPPLY OF  
ABOUT

**350 Toises Banc Rouge  
MACADAMIZING STONE**

(HAND-BROKEN).

According to specification to be had at the office of  
Mr. JOHN KENNEDY, Chief Engineer, after the  
23rd instant.

Tenders, addressed to the undersigned, will be  
received not later than

**Wednesday, the 4th proximo,**

AT TWELVE O'CLOCK NOON.

The Commissioners do not bind themselves to  
accept the lowest or any tender.

H. D. WHITNEY,  
Assistant Secretary.

Harbour Commissioners' Office, }  
Montreal, 22nd August, 1878. }

### A. McNEILL,

Auctioneer, Commission Merchant, &  
Real Estate Agent,

Also, English, American, and Canadian Manu-  
facturers' Agent,

Nr. 11 Queen St., Charlottetown, P.E.I.

## WILLIAM DOW & CO.,

Brewers and Maltsters.

Superior Pale and Brown Malt,

India Pale and other Ales, Extra Double and  
Single Stout, in wood and bottle.

### FAMILIES SUPPLIED.

The following Bottlers only are authorized to use  
our labels, viz:—

Thos. J. Howard.....173 St. Peter street.  
Jas. Virtue.....39 St. Vincent street.  
Thos. Ferguson.....283 St. Constant street.  
Jas. Rowan.....162 St. Urbain street.  
Wm. Bishop.....697 1/2 St. Catherine street.  
Thos. Kinsella.....144 Ottawa street.  
C. Malsonneuve.....559 St. Dominique street.

## Dominion Paper Company,

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),  
" 3 News and Printing, "  
White Tea and Bag,  
Bleached Manilla Envelope, Bag and Wrapping.  
White Manilla Tea and Wrapping.  
Unbleached Manilla Bag and Wrapping.

COULICAN & PICHETTE,

Manufacturers' Agents,

Commission Merchants,

AND

Importers of Dry Goods, Small Wares, &c.,  
28 ST. PAUL ST., QUEBEC.

## THE RED STORE.

581 St. Catherine Street, 581

MONTREAL.

FOR THE COMING HOLIDAYS.

Tweeds, worth \$1, sold at 75c.  
Tweeds, worth 75c., sold at 60c.  
Tweeds, worth 60c., sold at 50c.  
Tweeds, worth 50c., sold at 40c.  
Tweeds, worth 40c., sold at 30c.  
Tweeds, worth 30c., sold at 25c.  
Tweeds, worth 25c., sold at 18c.

It is now a known fact that the MAGASIN  
ROUGE is now ahead many hundred points, in the  
great game which is now being played in the east  
end of the city. Customers and friends can surely  
put up ten against one, for it is evidently proved and  
accepted that they have played their part in the most  
skillful and qualified manner.

During the Vacation.

Dress Goods, 25c., will be sold at 15c.  
Dress Goods, 15c., will be sold at 10c.  
Dress Goods, 10c., will be sold at 8c.

All the balance of the Summer Goods will be sold  
at an average reduction.

The numerous customers of the RED STORE are  
specially requested to bear in mind that we keep  
and practice this well-liked motto: LIBERALITY,  
HONESTY and POLITENESS.

L. J. PELLETIER & CO.,

Proprietors.

Z. N. ARSENAULT,

Manager.

## PHOSPHATE OF LIME!

### NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is  
designated as above. It can be adapted to a greater  
variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by  
experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives  
perfect satisfaction in the pulverization of Quartz,  
PHOSPHATES, Zinc, Bone, Brimstone, Chemicals,  
Oyster-Shell, Horn, South Carolina Clay, Chalk,  
Cement, Cork, Coix and other Cereals, Coffee,  
Spices, Loaf Sugar, Mustard and Flax Seed. Also  
in the grinding of planing shavings, for packing  
purpose and horse bedding, the pulverization of  
Roots, Dye Woods, Tobacco, Rubber, Rope, Old  
Cloth, and the reduction of Wood to fibrous material  
for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding *Flax  
Seed* it has no rival. A great saving of time and labor  
is secured by grinding instead of *milking* this article.  
Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The  
superior quality of the products of this mill is  
observed in the grinding of Corn and other kinds of  
Grain. The process does not heat the Flour or  
Meal, even if grinding at the rate of 200 bushels  
of Corn per hour. All danger of fermentation is thus  
avoided. Every kind of grain is perfectly pulverized  
without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A  
great saving of power and of time in the accomplish-  
ment of any one of the uses above mentioned are  
among the points in which the mill must inevitably  
hold the highest place in the esteem of all who witness  
its capacity. The following few facts explain  
what is now said. Quartz is ground to remarkable  
fineness at the rate of ten tons per day. So also the  
HARDEST OF THE PHOSPHATES. Corn can be  
ground for meal, using only one-tenth of the power,  
as rapidly as by *any other* mill; so that the con-  
clusion is clear, that the mill costs less and will  
do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to  
Farmers, and keepers of large stables is a fact  
noticed. It is so cheap and so easily portable that it  
can be brought into general use in Villages and  
on large Farms. It can be run with one-horse  
power, grinding twenty-five bushels of Corn for  
four-hundred per hour, and with four-horse power it  
will grind up to 200 bushels per hour. The grinding  
discs can be easily and cheaply replaced should they  
become worn. The weight of these machines varies  
from 200 to 800 pounds. They are very compact,  
requiring only a space three or four feet square, ex-  
clusive of apparatus for bolting. The frames are  
made either of wood or of iron. The price of these  
machines ranges from \$300 to \$400, subject to a  
25c. to 50c. royalty for the use of them; the tariff  
whereof being regulated by the specific purpose to  
which the mills are applied.

A cordial invitation is extended to *Phosphate Com-  
panies* and owners of Phosphate lands, to all Millers,  
Quartz Crushers, Chemical Manufacturers, Farmers,  
and others who have any interest in such improve-  
ments, to call and see the machine and the samples of  
the materials ground at 19 St. Sernment street, in  
the courtyard. Montreal, June, 1878.

## LONDON AND LANCASHIRE

LIFE ASSURANCE CO'Y

OF LONDON, ENGLAND.

### MONTREAL BOARD OF DIRECTORS:

CHAIRMAN—HON. DONALD A. SMITH, M.P., Director Bank of Montreal.  
DEPUTY CHAIRMAN—EDWARD MACKAY, Esq., Director Bank of Montreal.  
JOHN OGILVY, Esq., (Messrs. Ogilvy & Co.)  
ROBT. BENNY, Esq., (Messrs. Benny, Macpherson & Co.)  
JAS. S. HUNTER, Esq., N. P.

### MEDICAL OFFICERS.

GEO. E. FENWICK, Esq., M.D., Professor of Surgery, McGill University.  
ARTHUR A. BROWNE, Esq., M.D.

## CANADIAN BUSINESS, 1877.

### NEW ASSURANCES.

455 Policies for.....\$811,750,00.

BEING AN

INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

### INVESTMENTS.

Increase in Canadian Investments over 25 PER CENT.

### INCOME.

Increase in Cash Premium Income over 45 PER CENT.

**WILLIAM ROBERTSON,**

Manager for Canada.

42 St. John Street, Montreal.

The LONDON & LANCASHIRE was the first Company to reduce its Rates of  
Premium for Canada, and to invest in this country the whole of the Earnings of  
the Branch.

Government Tenders.



SAINT ANNE, OTTAWA RIVER.

Notice to Contractors.

SEALED TENDERS addressed to the Secretary of Public Works, and endorsed "Tender for Canal and Lock at St. Anne." will be received at this office until the arrival of the Eastern and Western mails on TUESDAY, THE 8TH DAY OF OCTOBER next, for the construction of a Lock and the formation of approaches to it on the landward side of the present lock at St. Anne.

A map of the locality, together with plans and specification of the works to be done, can be seen at this office and at the Resident Engineer's office, St. Anne, on and after TUESDAY, THE 24TH DAY OF SEPTEMBER next, at either of which places printed forms of Tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms, except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and further, an accepted Bank cheque for the sum of \$2000 must accompany the Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfilment of the contract, satisfactory security will be required by the deposit of money to the amount of five per cent. on the bulk sum of the contract; of which the sum sent in with the Tender will be considered a part.

Ninety per cent. only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of the works embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,  
F. BRAUN,  
Secretary.

DEPARTMENT OF PUBLIC WORKS,  
OTTAWA, 19th August, 1878.

FURNITURE.

I will sell for cash or short approved notes the following goods all elegantly and substantially made in Walnut, oil finished, at prices far below what the same class of goods can be imported for or procured at any town factory:

Bedroom Suites, Book Cases, Office Desks, Library Tables, Dining Tables (Extension), Morocco Dining Chairs, Cane-seat Dining Chairs, Easy and Reclining Chairs, Drawing-room Suits, Centre and Card Tables, Couches and Bed Lounges, Hair Mattresses, Spring Mats, Trusses, Pillows and Bolsters, Large and small Sideboards, Rich Mantel Mirrors.

I will also continue to sell first-class Rosewood Pianos at the wholesale manufactured prices, which will be a saving of from \$75 to \$150 on the usual retail price. Apply to

HENRY J. SHAW,  
SHAW'S BUILDING, Craig St., Montreal.

Government Tenders.



LACHINE CANAL.

Notice to Contractors.

SEALED TENDERS addressed to the Secretary of Public Works, and endorsed "Tender for the Lachine Canal," will be received at this office until the arrival of the Eastern and Western Mails on WEDNESDAY, the 18th day of SEPTEMBER next, for the Deepening, Enlargement and Completion of that part of the Lachine Canal now known as Section No. 9, and formerly called the "Rock Cut."

A plan, showing the position of the work, and a specification of what remains to be done, can be seen at this office, and at the Lachine Canal office, Montreal, on and after FRIDAY, the 6th day of SEPTEMBER next.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and further, an accepted Bank cheque for the sum of \$2000 must accompany the Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfilment of the contract, satisfactory security will be required by the deposit of money to the amount of five per cent. on the bulk sum of the contract; of which the sum sent in with the Tender will be considered a part.

Ninety per cent. only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of the works embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,  
F. BRAUN,  
Secretary.

DEPARTMENT OF PUBLIC WORKS,  
OTTAWA, 13th August, 1878.

VALUABLE DISTILLERY

FOR SALE OR EXCHANGE.

The undersigned are instructed to offer that valuable property known as the

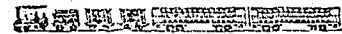
CODERICH DISTILLERY!

For Sale or Exchange for Productive City Property.

This Distillery is situated at the Town of Goderich, convenient to the harbor and railway, was built about six years ago, and was then first-class in all its machinery and appointments. It was only run a short time, when, from the failure of its projectors, it was closed, and has so continued. It is therefore almost new, and at a trifling expense could be put in first-class running order. It has a daily capacity of 600 bushels, and pens for 300 head of cattle, &c. There are four acres of land attached, also Dwelling-House, and all necessary Outbuildings, pure water, &c.

The proprietor, in case of exchange, would not object to take property of the kind mentioned of greater value than the Distillery, paying the difference in cash, providing the excess does not exceed \$10,000. In case of sale liberal terms will be given. Immediate possession can be given. Apply to

GARROW, MEYER & RADENHURST,  
Solicitors, Goderich.



New Route to Ottawa.

Quickest and Most Direct

VIA

Q. M. O. & O. RAILWAY

ON and after MONDAY, 7th inst., trains leave Hochelaga as follows:—

	<i>Mixed.</i>	<i>Express</i>
For Hull.....	7.00 a. m.	4.00 p. m.
For St Jerome.....	4.30 p. m.	

Returning—  
Leaving Hull.....6.45 a. m. 3.30 p. m.  
Leave St. Jerome.....8.00 a. m.

Passenger Trains leave Mile End 10 minutes later.

Arrangements have been made at Ottawa to convey passengers to and from Hull Depot for 25c.

DUNCAN MACDONALD,  
Manager.



The Steamer "UTICA,"

J. A. PORTE, CAPTAIN,

WILL leave Trenton every morning (Sundays excepted) at 6 o'clock, calling at Reduerville and all Ports between the head of the Bay and Pictou, leaving Belleville at 8 a. m. Will leave Pictou at 1 p. m. on return for the head of the Bay; leaving Belleville at 5 p. m.

Omnibuses in waiting at Pictou and Belleville.  
W. H. CAMPBELL & CO.,  
Agents, Belleville

P. F. McCUAIG, Agent, Pictou.  
April 2, 1878.

E. & C. GURNEY,

MANUFACTURERS OF

STOVES, RANGES,  
HOLLOW WARE,  
HOT AIR FURNACES,  
HOT AIR REGISTERS,  
PARLOR COAL GRATES,  
Thimble Skeins, &c, &c.,  
HAMILTON AND TORONTO, Ont.

Ontario Advertisements.

CHARLES RAYMOND,

MANUFACTURER OF

Lock-Stitch and Chain-Stitch

SEWING

MACHINES,

To work by hand or foot Power

GUELPH, ONTARIO.

W. BELL & CO.,  
GUELPH, ONTARIO,

Centennial Medal Organs  
AND ORGANETTES.

Silver Medal at Ontario Provincial Exhibition for 1871.  
Silver Medal at Centennial Exhibition for 1876



Legal.

MOUSSEAU, CHAPLEAU & ARCHAMBAULT, Advocates, Corner ST. GABRIEL and CRAIG STREETS, MONTREAL.

MOTION & McSWEENEY BARRISTERS, SOLICITORS, NOTARIES, &c., 183 Hollis Street, Halifax, N.S.

R. MOTTON, Q.C. W. D. McSWEENEY. HUTCHINSON & WALKER, Advocates, Barristers, &c., 112 ST. FRANCOIS XAVIER STREET MONTREAL.

M. HUTCHINSON, B.C.L. | W. S. WALKER, B.C.L. LACOSTE & GLOBENSKY, ADVOCATES, 11 Place d'Armes Hill, Montreal. ALEXANDRE LACOSTE, C.R. | BEN. GLOBENSKY F. X. BISAILLON, B.C.L.

KERR & CARTER, ADVOCATES, &C., 103 ST. FRANCOIS XAVIER ST. WM: H. KERR, Q.C., D.U.L. C. B. CARTER, B.C.L.

G. H. BORLASE, ADVOCATE, 114 ST. JAMES STREET, MONTREAL.

EDWARD CARTER, Q.C., D.C.L. Barrister at Law, &c., 40 ST. JOHN STREET, Over Union Bank of Lower Canada, MONTREAL.

D. MITCHELL McDONALD, Barrister and Attorney at Law, Solicitor-in-Chancery and Insolvency, NOTARY PUBLIC, CONVEYANCER, &c. OFFICE—Room No. 5, Union Block, cor. Toronto & Adelaide Sts., Entrance off Toronto St., Third door South of Adelaide St. TORONTO, ONT.

C. Francis, BARRISTER, ATTORNEY-AT-LAW, SOLICITOR IN CHANCERY, NOTARY PUBLIC, Etc., TRENTON, Ont.

Statement of Banks acting under Charter, for the month ending 31st July, 1878, according to the Returns furnished by them to the Auditor of Public Accounts.

CAPITAL.

LIABILITIES.

Table with columns: BANKS, Capital Authorized, Capital Subscribed, Capital Paid up, Notes in Circulation, Dominion Govt. Deposits payable on Demand, Dom. Govt. Depos. payable after notice, Provincial Govt. Deposits payable on Demand, Provincial Govt. Deposits payable after notice, Other Deposits payable after notice, Due to other Banks not in Canada, Due to other Banks in Canada, Due to other Banks in United Kingdom, Liabilities not included under foregoing Heads, Total Liabilities.

Vertical text on the right side of the table, possibly containing additional data or annotations.

Statement of Banks acting under Charter, for the month ending 31st July, 1878, according to the Returns furnished by them to the Auditor of Public Accounts.

ASSETS.

BANKS.	Specie.	Domini'n Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Banks or Agents not in Canada.	Bal. due from Banks or Agents in Kingdom.	Govt. Securities or Stock.	Loans to Dominion Government.	Loans to Provincial Government.	Advances secured by Stock.	Loans secured by Bonds.	Loans &c. to Corporations.	Notes and Bills counted and Current.	Notes &c. overdue and not specially secured.	Overtue debits secured.	Real Estate (other than the Bank Premises).	Bank Premises.	Other Assets included above.	Directors' Liabilities.	Total Assets.
1 ONTARIO.	\$ 199,167	\$ 30,414	\$ 5,069	\$ 44,184	\$ 58,053	\$ 7,735	\$ 146,669	\$ 701	\$ 1,007,762	\$ 1,314,299	\$ 23,986,862	\$ 272,288	\$ 68,455	\$ 169,108	\$ 22,722	\$ 85,780	\$ 52,000	\$ 97,198	\$ 345,768	\$ 6,042,803
2 Toronto.	85,022	25,777	389,101	17,244	17,244	22,413	699,316	42,889	1,001,811	1,330,666	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
3 Hamilton.	17,244	633,581	389,101	17,244	17,244	22,413	699,316	42,889	1,001,811	1,330,666	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
4 Montreal.	11,211	108,656	115,952	109,706	80,215	20,094	2,000	1,057	16,194	15,000	80,650	23,986,862	272,288	68,455	169,108	22,722	85,780	345,768	6,042,803	
5 Quebec.	10,923	113,491	109,706	109,706	80,215	20,094	2,000	1,057	16,194	15,000	80,650	23,986,862	272,288	68,455	169,108	22,722	85,780	345,768	6,042,803	
6 St. Lawrence.	23,539	147,291	115,952	109,706	80,215	20,094	2,000	1,057	16,194	15,000	80,650	23,986,862	272,288	68,455	169,108	22,722	85,780	345,768	6,042,803	
7 General.	10,227	1,733,056	872,249	418,846	1,888,694	929,123	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
8 Montreal.	4,438,839	829,218	140,176	255,641	692,469	13,093	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
9 Quebec.	759,500	367,088	38,694	41,381	7,112	26,459	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
10 N. B. A.	89,511	348,911	7,727	48,236	12,816	26,459	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
11 National.	55,564	12	9,076	53,954	636	2,432	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
12 Jacq. Cartier.	6,081	86,999	70,791	31,403	2,432	636	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
13 De St. Marie.	1,978	2,000	2,725	17,638	4,432	1,182	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
14 St. Hyacinthe.	7,693	39,282	3,462	17,638	4,432	1,182	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
15 D'Hocheville.	691	100,892	2,966	17,638	4,432	1,182	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
16 Ex. B. of Can.	79,348	61,951	100,892	18,426	85,922	12,799	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
17 Merchants.	12,941	28,924	18,426	4,375	89,657	12,799	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
18 Moisons.	391,058	802,819	205,103	170,331	169,477	21,616	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
19 Merchants.	10,923	408,829	359,219	105,479	1,311	105,427	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
20 Quebec.	68,123	50,423	30,699	77,105	6,897	107,543	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
21 St. Lawrence.	25,531	25,531	25,449	7,050	56,019	56,019	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
22 Sudocon.	225,550	25,019	293,760	7,050	56,019	56,019	342,339	1,007,762	1,314,299	1,314,299	23,986,862	272,288	68,455	169,108	22,722	85,780	52,000	97,198	345,768	6,042,803
23 Total.	4,918,061	7,059,220	3,411,539	3,420,325	4,031,287	1,543,473	1,881,461	17,700	1,185,143	1,706,173	3,650,438	104,930,507	2,151,414	3,856,308	1,607,714	1,885,704	3,106,062	1,466,714	156,723,808	
24 Nova Scotia.	3,631,141	29	195,639	3,631,141	195,639	3,631,141	195,639	29	195,639	3,631,141	195,639	195,639	29	3,631,141	195,639	195,639	3,631,141	195,639	3,631,141	
25 New Brunswick.	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	181,257	
26 Nova Scotia.	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	2,730,276	
27 Exchange.	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	135,901	
28 Merchants.	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	1,489,826	
29 People's Bank.	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	18,204	
30 Union.	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	389,826	
31 Liverpool.	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	61,822	
32 Victoria Bank.	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	
33 Bank of Montreal.	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019	
34 St. Lawrence.	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	
35 St. Stephen's	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	

Legal.

**THOMAS P. FORAN,**  
M.A., B.C.L.,  
**ADVOCATE**  
178 ST. JAMES STREET 178.

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**D. Z. GAULTIER, B.C.L.,**  
*Advocate,*  
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GODERICH, ONT.

Collections for Commercial Firms in Quebec and Ontario promptly attended to. Highest References given.

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**HALL & ELLIOTT,**  
Solicitors for the BANK OF MONTREAL, PERTH,  
**Barristers, Attorneys, Solicitors, &c.,**  
PERTH, . . . . . ONT.

REFERENCES:  
THIBAUDEAU, BROTHERS & Co., Montreal.  
STEVENSON & Co., Montreal.

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**J. L. Coulee,**  
**NOTARY AND COMMISSIONER**  
For QUEBEC & ONTARIO,  
No. 64-ST. GABRIEL, MONTREAL.  
*1st Floor.*

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**L. O. TAILLON,**  
**ADVOCATE,**  
61 ST. GABRIEL STREET. 61  
Ontario Advertisements.

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**Guelph Steam Confectionery.**  
**MASSIE, WEIR & BRYCE,**  
Successors to MASSIE & CAMPBELL,  
Manufacturers and Wholesale Dealers in  
**Biscuits; Confectionery**  
**AND CIGARS.**  
**FANCY GOODS A SPECIALTY.**

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**ALMA BLOCK,**  
GUELPH, ONTARIO.



Oceanic Steamships.

**ALLAN LINE,**



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1878. Summer Arrangements. 1878.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....	4100 Capt. J. E. Dutton.
Circassian.....	3400 Capt. J. Wylie
Polynesian.....	4100 Capt. Brown
Sarmatian.....	3600 Capt. A. D. Aird
Hibernian.....	3134 Lt. F. Archer, R.N.R.
Caspian.....	3200 Capt. Trocks
Scandinavian.....	3000 Capt. R. S. Watts
Prussian.....	3000 Capt. J. Ritchie
Austrian.....	2700 Capt. H. Wylie
Nestorian.....	2700 Capt. Barclay
Moravian.....	3600 Capt. Gruhin
Peruvian.....	3800 Lt. W. H. Smith, R.N.R.
Manitoban.....	3150 Capt. McDougall
Nova Scotian.....	3200 Capt. Richardson
Canadian.....	2600 Capt. McLean
Corinthian.....	2400 Capt. Menzies
Acadian.....	1350 Capt. Cabel
Waldensian.....	2800 Capt. J. G. Stephen
Phoenician.....	2800 Capt. Scott
Newfoundland.....	1500 Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC:

Polynesian.....	7th Sept.
Sarmatian.....	14th "
Circassian.....	21st "
Moravian.....	28th "
Peruvian.....	5th Oct.
Sardinian.....	12th "
Polynesian.....	19th "
Sarmatian.....	26th "

Rates of Passage from Quebec:

Cabin, (according to accommodation)	\$70 & \$80
Intermediate.....	\$40
Steerage.....	\$25

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLANS RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to ROYS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

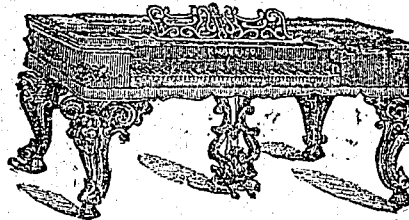
Corner of Youville and Common Streets.

ESTABLISHED 1860.

**Laurent, Laforce & Co.**  
225 Notre Dame St., Montreal, Canada,

SOLE AGENTS FOR THE

**Wm. Knabe & Co. PIANOFORTES.**

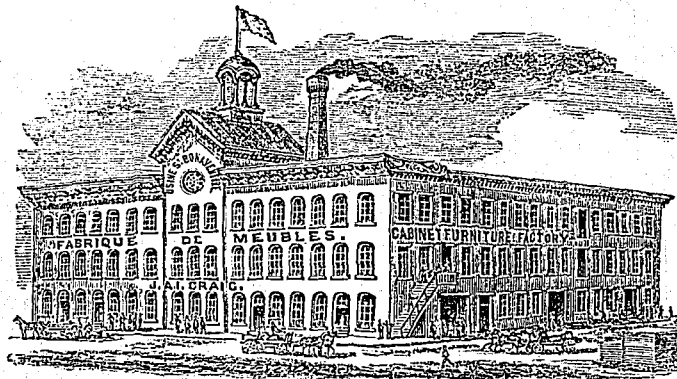


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of PIANO MAKING, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unquibbled by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

**ST. BONAVENTURE MANUFACTORY.**

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened by the corner of the public a retail store at 200 1/2 St. Jacques Street, where purchasers can procure Furniture at Wholesale Prices.  
Some prices will be named:—  
Bedroom Furniture, Black Walnut, \$25.  
Bedroom Furniture, Marble Tops, \$35.  
Bedroom Furniture, Ash and Walnut, \$18.  
Bedroom Furniture, Soft-wood, \$15.

CRAIG & CO.

WILLIAMS SINGER  
**SEWING MACHINE**

IS

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

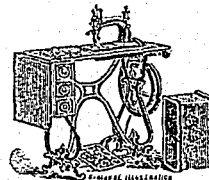
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

**D. GRAHAM,**

Managing-Director.

**GUELPH SEWING MACHINE CO.**



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

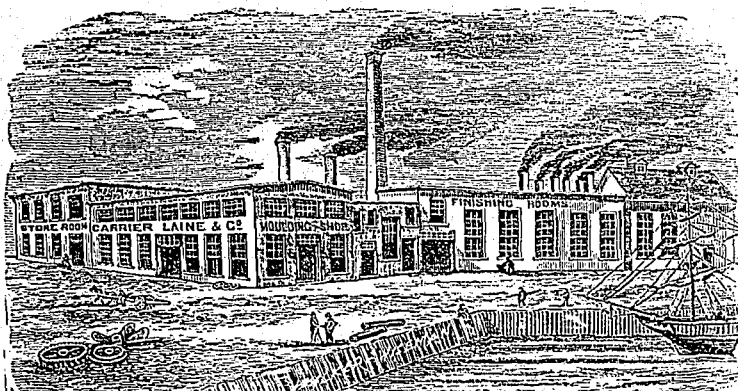
Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 5, 1878

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>				<b>Fruit.</b>			
Men's Thick Boots. ....	2 00 2 50	Japan, fine to finest per lb.	\$ 0 37 0 60	Loose Muscatel. . per box.	1 70 1 80	Pat. Chisel Pointed. ....	25 cts. extra
"  Rip Boots. ....	2 50 3 00	Japan Nagasaki. ....	0 24 0 20	Layers in boxes. ....	1 60 1 70	Galvanized Iron: No. 24	0 7 0 7 1/2
"  Calf Boots, pegged.	3 25 3 50	Y. Kiyson common	" 0 23 0 40	"  Crop 1878. ....	1 10 1 20	"  26. ....	0 7 1/2 0 7 1/2
"  Rip Brogans. ....	1 25 1 35	"  to good. ....	" 0 23 0 40	Sultanas. .... per lb.	6 1/2 7 1/2	"  28. ....	0 7 1/2 0 7 1/2
"  Split do. ....	1 00 1 10	"  fine to finest. ....	" 0 45 0 70	Seedless. ....	6 6 6 1/2	<b>horse Nails:</b>	
"  Buff Congress. ....	1 65 2 00	Gunpd, fair to med. ....	" 0 30 0 40	Valentia (New) ....	0 00 0 00	Patent Hunted sizes. ....	30 00 35 00
Wom's Pebbled & Buff Bals	1 10 1 50	"  Good to fine. ....	" 0 50 0 60	Currants. ....	4 6 1/2	Plg Iron, Siemens No. 1.	19 50 20 00
"  Split do. ....	0 90 1 10	"  Finest. ....	" 0 65 0 75	Prunes. ....	0 0	Gartsherric, No. 1. ....	18 50 19 00
"  Prunella do. ....	0 60 1 50	Imper'l, med. to good	" 0 30 0 40	Figs. ....	6 10	Eglinton, No. 1. ....	17 50 18 50
"  Cong. do. ....	0 50 1 25	"  Fine to finest. ....	" 0 46 0 06	Almonds, shelled, in		"  Summerlee. ....	18 50 19 00
"  do Buskins. ....	0 50 1 00	P'wankay, com. to	" 0 22 0 28	"  boxes. ....	20 25	"  " ....	17 00 18 00
Misess' Pebbled & Buff Bals	0 90 1 15	Oolong. ....	" 0 22 0 30	H. S. Almonds. ....	5 6	Bar-ord-brds. pr 100 lbs	1 80 1 90
"  Split do. ....	0 75 1 00	Congou common. ....	" 0 25 0 32 1/2	S. S. ....	10 16	Do Best. ....	1 85 1 95
"  Prunella do. ....	0 60 1 00	"  med. to good	" 0 32 1/2 0 45	Walnuts. ....	7 1/2	Re-need. ....	2 40 2 50
"  do Cong. do. ....	0 60 1 00	"  fine to finest	" 0 47 0 65	Filberts. ....	6 7	Swedes. ....	4 00 4 50
Childs' pebbled & B'ff B'ls	0 55 0 75	Souchong common. ....	" 0 25 0 32 1/2	Brazilis, new. ....	7 8	Hoops-Coopers. ....	2 30 2 40
"  Split do. ....	0 60 0 80	"  med. to good	" 0 33 0 45	<b>Spices.</b>		Canada Plates:	
"  Prunella do. ....	0 50 0 75	Fine to choice. ....	" 0 60 0 70	Cassia. .... per lb.	17 20	Hatton. ....	3 30 3 40
Infants' Caoks. ....	0 25 0 75			Mace. ....	90 1 00	Arrow. ....	3 75 3 85
		<b>COFFEES, green.</b>		Cloves. ....	30 45	Swansea. ....	3 50 3 60
<b>Drugs.</b>		Mocha. .... per lb.	0 32 0 36	Nutmegs. ....	60 90	Marshfield. ....	3 50 3 60
Aloe Cape. ....	0 20 0 18	Java, old Govt. ....	0 27 0 29	Jamaica Ginger, Bl.	22 27	Penn. ....	3 50 3 60
Alum. ....	0 2 0 2 1/2	Marcaibo. ....	0 19 0 22	Jamaica Ginger, U.Lol.	19 21	<b>Iron Wire (4 mths):</b>	
Borax. ....	0 10 0 12 1/2	Cape. ....	0 19 0 21	African. ....	10 11	No. 6, per bundle. ....	2 00 2 10 1/2
Castor Oil. ....	0 14 1/2 0 15 1/2	Jamaica. ....	0 21 0 23	Pimento. ....	12 13	"  9. ....	2 30 0 00
Causic Soda. ....	3 03 0 03 1/2	Rto. ....	0 19 0 23	Walnut. ....	3 10	"  12. ....	2 60 0 00
Cream Tartar. ....	0 27 0 30	Singapore & Ceylon	" 0 2 0 26	Mustard, 4 lb. Jars	17 1/2 18 1/2	No 16, per bundle. ....	3 10 0 00
Epsom Salts. ....	0 01 1/2 0 02	Chicory. ....	0 11 1/2 0 12 1/2	"  1 lb. ....	24 25	Steel, cast, per lb	12 1/2
Extract Logwood. ....	0 10 0 11			<b>Rice.</b>		"  Spring. ....	3 1/2
Indigo, Madras. ....	0 75 1 00	<b>SUGAR, (Ccks. &amp; Rils.)</b>		Arracan, Eo. .... per 100 lb.	4 35 4 50	"  Tire. ....	3 2 1/2
Madder. ....	0 08 0 10	Porto Rico. .... per lb.	0 07 1/2 0 07 1/2	Sago. .... per lb.	0 06 0 07	"  Sleigh Shoe, " ....	2 1/2 00
Opium. ....	5 25 5 50	Cuba. ....	0 00 0 00	Bacon, Pearl. ....	7 1/2 0 9	"  Blister. ....	7 00
Oxalic Acid. ....	0 11 0 13	Barbados. ....	0 07 1/2 0 07 1/2	"  Flax. ....	5 0 9	<b>Tin Plate (4 mths):</b>	
Potass Iodide. ....	3 60 4 75	Yellow Refined. ....	0 07 1/2 0 07 1/2	<b>Hardware.</b>		IC Coke. ....	5 00 5 50
Quinine. ....	4 50 4 75	Dry Crushed " ....	0 10 1/2 0 10 1/2	Block, per lb. ....	0 18 0 20	IC Charcoal. ....	6 00 6 50
Soda Ash. ....	1 90 2 00	Granulated " ....	0 09 1/2 0 09 1/2	Grain. ....	0 19 0 21	IX. ....	10 00 10 50
Soda Bi Carb. ....	3 10 3 25	<b>SYRUPS.</b>		Copper: ....		DC L. ....	5 00 5 50
Sul Soda. ....	1 10 1 15	Extra. .... pergal.	0 58 0 62	Ingot. ....	0 20 0 21	Anchor. per lb. ....	0 6 1/2 0 07
Tartaric Acid. ....	0 42 0 45	Amber. ....	0 49 0 52	Sheet. ....	0 27 0 28	<b>Hides, per 100 lbs.</b>	
Bleaching Powder. ....	1 40 1 50	Silver Drip and Honey. ....	0 44 0 48	Cut Nails: 3 in. to 6 in.	2 70	Calfskins per lb. ....	0 08 0 09
<b>Groceries.</b>		Molasses (Barbados) Hhds	0 40 0 45	"  2 inch to 2 1/2 inch. ....	3 00	Sheepskins each. ....	0 30 0 35
TEA, (Hf-Chests & Cad.)	0 24 0 30	Trinidad. ....	0 35 0 39	Shingle. ....	3 50	Green Hide, No. 1. ....	7 00 7 10
Japan, com. to med. per lb.	0 30 0 35	Sugar House. ....	0 27 0 30	Lath. ....	4 30	"  No. 2. ....	6 00 7 50
"  med. to good. ....	0 30 0 35					"  No. 3. ....	5 00 5 50

Retailers will please bear in mind that the above quotations apply only to large lots.



**CARRIER, LAINE & CO.,**  
**ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,**  
 BUILDERS OF  
 Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.  
 —ALSO, MANUFACTURERS OF—  
**STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER.**  
 Levis:—COMMERCIAL STREET, MCKENZIE'S WHARF.  
 Quebec:—Nos. 102, 104, 106 & 108, ST. PAUL STREET.

137, Corner Peter and Paul Streets,  
 Opposite the Montreal Bank,  
**DELMONICO RESTAURANT,**  
*Meals served at all hours,*  
**J. T. LEVALLEE, - - Proprietor,**  
**QUEBEC.**

**M. O'DONOVAN,**  
**PRACTICAL CARRIAGE BUILDER.**  
**WHITBY, ONT.**

**COLLINGWOOD**  
**Lake Superior Line,**



Comprising the following powerful Upper-Cabin Steamers:  
**"City of Winnipeg,"**  
**"Frances Smith" and**  
**"City of Owen Sound."**  
 Leaves Collingwood at 7 P.M., and Owen Sound at 10 P.M., every TUESDAY and FRIDAY on arrival of the Steamboat Express Trains which leave Toronto at 1 P.M. per Northern, and Toronto, Grey and Bruce Railways, calling at Meaford, Killarney, Little Current, Gore Bay, Bruce Mines, Garden River, Sault St. Marie, Fort William, Prince Arthur's Landing and Duluth, making close connection for Winnipeg and the North-West.  
 Reduced Rates during the Excursion Season.  
 Toronto, to Sault and return.....\$15.00  
 " P. A. Landing and ret ... 28.00  
 " Duluth and return..... 33.00  
 Meals and Berth included.  
 Tickets obtainable from Grand Trunk, Northern, and Toronto, Grey and Bruce Railway Agents.  
**BARLOW CUMBERLAND,**  
 35 Yonge Street, Toronto.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 5, 1878.

Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.
		\$ c. \$ o.			\$ c. \$ o.			\$ c. \$ o.
<b>Leather (at 6 m'ths):</b>			<b>Olive machinery.....</b>		1 02 1/2 1 07 1/2	<b>Provisions.</b>		
In lots of less than 50 sides, 10 p.c. higher			" eating.....		1 75 1 90	Butter—		
Spa'sh Sole, 1st q'ty			" qt., per case.....		2 60 2 75	Townships, choice select'ns		0 16 0 00
" heavy w'gs., per lb		0 22 0 22 1/2	" pts., ".....		3 25 3 30	" old ch'ce lines dairies		
Spanish Sole, 1st quality, mid. wts., lb		0 23 0 00	" Lucca, Flasks.....		4 00 4 20	" fair to good.....		
Do. No. 2.....		0 20 0 00	Spirits Turpentine.....		5 00 0	Brookville, choice select'ns		0 12 1/2 0 13
Buffalo Sole No. 1.....		0 20 0 21	Whale, refined.....		0 43 0 45	" ch'ce lines dairies		
Do. do. 2.....		0 18 0 19			0 70 0 75	" fair to good.....		
Slaughter, heavy.....		0 25 0 26	<b>Paints, &amp;c.</b>			Morrisburg, ch'ce select'ns		0 12 1/2 0 13
Do. light.....		0 25 0 25	White Lead, gen., 100 lb.			" ch'ce lines dairies		
Zanzibar No. 1.....		0 21 0 22 1/2	" No. 1 " kegs.		8 50	" fair to good.....		
Do. No. 2.....		0 18 0 19	" No. 2 " "		7 50	Western Dairy, ch'ce lines		0 10 0 11
Harness, best.....		0 27 0 30	White Lead, genuine, in Oil, per 25 lbs.....		6 10	" fair to good.....		0 7 0 8
" No. 2.....		0 23 0 25	Do., No. 1.....		2 40	Store packed, all sections.		
Upper heavy.....		0 28 0 31	" 2.....		2 00	Poor and common grades..		
" light.....		0 32 0 34	" 3.....		1 70	Cheese, new.....		0 7 1/2 0 8 1/2
Grained Upper.....		0 34 0 35	White Lead, dry.....		1 60	Pork, mess, inspected...		12 00 12 75
Red Upper.....		0 36 0 37	Red Lead.....		0 7 1/2 0 7 3/4	Do thin mess.....		11 50 0 0 1/2
Kip Skins, French.....		0 75 0 85	Venetian Red, Eng'g.....		0 6 0 6 1/2	Ham, smoked.....		0 9 0 10 1/2
English.....		0 65 0 75	Yel. Ochre, French.....		0 2 1/2 0 2 1/2	Lard.....		0 8 1/2 0 9 1/2
Homloek Calf.....		0 50 0 55	Whiting.....		0 50 0 70	" tubs.....		0 7 0 8
Do. light.....		0 45 0 55				" tierces.....		0 7 0 8
French Calf.....		1 10 1 20	<b>Produce.</b>			Eggs, Fresh.....		0 9 0 10
Fine Calf Splits.....		0 30 0 35	<b>Grain:</b>			Tallow rendered.....		0 07 1/2 0 07 1/2
Stoga Splits.....		0 22 0 25	Canada Spring, (No. 1.)		0 00 0 00	Beef, prime mess, T'rees		25 00 0 00
Splits, large, per lb.....		0 26 0 28	" (No. 2.)		1 05 0 00	India Mess.....		27 00 0 00
" small.....		0 17 0 20	Red Winter.....		1 06 0 00	Prime mess " brls.		15 00 0 00
Extra fine Shaved Splits..		0 30 0 33	Oats.....		0 29 0 30	Mess " "		17 00 18 00
Leather Board, Canadian.		0 12 0 14	L. C. Barley, per 48 lbs.		0 05 0 00	Hops New.....		0 06 0 09
Enamelled Cow, pr. fr.		0 15 0 16	Peas..... per 66 lbs.		0 54 0 00			
Patent.....		0 13 0 15	Oatmeal.....		4 00 4 15	<b>Wool.</b>		
Polished Grain.....		0 13 0 15	Corn.....		0 49 0 50	Fleece.....		0 00 0 00
Pebble Grain.....		0 13 0 15				Pulled Wool, Super.....		0 20 0 22
Buff.....		0 14 0 16	<b>Flour.</b>			<b>Wines, Liquors etc.</b>		
Russetts, light.....		0 30 0 37 1/2	Superior Extras.....		4 80 4 85	Ale English..... qts		2 40 2 50
" heavy.....		0 20 0 25	Extra Superline.....		4 75 0 00	" pts..... qts		1 60 1 65
			Strong Bakers.....		6 00 6 25	Dow's..... qts		0 85 1 20
<b>Oils.</b>			Fancy Extra.....		0 00 0 00	" pts..... qts		0 60 0 75
Cod Oil Newfoundland..		0 47 1/2 0 50	Spring Extra.....		4 75 0 00	Stout: Guinness..... qts		2 40 2 50
Straits Oil—American..		0 42 0 45	Superline.....		4 40 4 55	Double Stout, Dow's..... qts		1 65 0 00
Straw Seal.....		0 45 0 45	Fine.....		3 40 3 55	Brandy: Hennessy's..... gals		2 75 3 00
S. R. Palo Seal.....		0 50 0 55	Middlings.....		3 15 3 25	" case		9 75 10 00
Pale Seal, ordinary.....		0 48 0 50	Pollards.....		2 90 3 00	Martell's..... gals		2 75 0 00
Lard Oil.....		0 65 0 75	Ont. Bags.....		2 30 2 35	" case		9 50 0 00
Lined raw.....		0 62 0 63	City Bags.....		2 40 2 45			
" boiled.....		0 65 0 67						

⚠️ Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st, **FINANCIAL STATEMENT** [1878]

OF THE

# WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, *President.* | J. J. KENNY, *Secretary.*  
B. HALDAN, *Managing Director.* | J. PRINGLE, *Inspector.*

**ASSETS.**

Cash in Bank.....	\$84,244 37
Government and Municipal Bonds.....	291,240 44
United States Bonds and Deposits.....	413,720 00
Bank Stocks.....	102,827 50
Loan and Investment Co. Stocks and Deposits..	54,935 00
Mortgages on Real Estate.....	47,218 73
Bills Receivable—(Marine Premium).....	29,942 98
Interest Unpaid and Accrued.....	7,293 94
Company's Offices.....	22,750 51
Agents' Balances and other accounts.....	79,840 14
	<b>\$1,134,013 61</b>
Capital Subscribed.....	\$800,000 00
Less called and paid in.....	400,000 00
	<b>400,000 00</b>
	<b>\$1,534,013 61</b>

**LIABILITIES.**

Losses under Adjustment.....	\$38,528 85
Dividends Unclaimed.....	\$ 520 30
Dividends Payable 7th Jan., 1878.....	30,000 00
	<b>30,520 30</b>
	<b>\$69,049 15</b>

Receipts for the Year ending 31st Dec. 1877, - - - \$842,159 50

**FIRE AND MARINE INSURANCE.**  
**ANGUS R. BETUHNE, Agent. Montreal.**

# UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO.

AUTHORIZED CAPITAL - - \$1,000,000.

**DIRECTORS:**

*President*—Hon. J. C. Aikins, Senator, Toronto.  
W. H. Dunspough, Esq., *Vice-President*, People's Loan & Deposit Co., Toronto.  
Benjamin Lyman, Esq., of Lyman Bros. & Co., Toronto.  
James Paterson, Esq., of Thomas May & Co., Toronto.  
A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.  
John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.  
R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.  
J. M. Currier, Esq., M.P., Ottawa.  
Byron Williams, Esq., London.

This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

A. T. McCORD, Jr.,  
*General Manager.*

**Agents' Directory.**

**JAS. F. BELLEAU,**  
**INSURANCE AND FINANCE,**  
 Union Bank Building,  
 56 St. Peter Street, Quebec, P. Q.

Represents The Equitable Life Assurance Society of U. S. The Lancashire Insurance Company of Manchester, England. Transacts General Insurance and Financial Business.  
 Highest references given when required.

**HAS. DESJARDINS,** General Insurance Agent, and Broker, representing First-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

**H. C. ANDREWS,** AGENT  
**SUN MUTUAL LIFE INSURANCE CO.,**  
 Corner ELGIN and SPARKS STREET,  
 Opposite Russell House,  
 OTTAWA.

**GEO. M. GREER,** General Insurance Agent, Representing Western Assurance Co. of Toronto, Fire and Marine, the Accident Ins. Co. of Canada, and others.  
 191 HOLLIS STREET - - HALIFAX, N. S.

**KILEY & LADRIERE,** General Insurance Agents and Commission Merchants, 69 St. Peter Street, Quebec.—Quebec Branch Office: Ottawa Agricultural Insurance Co.

**D. B. JONES,** Agent for the Liverpool, London & D. Globe, Imperial, Northern and Royal Canadian Insurance Companies, Brockville, Ont.

**T. H. MAHONY,** Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

**P. C. MURPHY,** Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

**HENRY W. WELCH,** Phoenix Mutual Life Insurance Company, No. 19 St. James Street, L. T., Quebec.

**J. MACNIDER & CO.,** STOCK AND EXCHANGE BROKERS, 69 St. Peter Street, Quebec.

**OWEN MURPHY,** Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

**R. C. W. MacCUNAIG,** General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

**A. J. FORTIER,** Official Assignee, County of Rentrev, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

**CHAMBERLAIN & WEDD,** Conveyancers, Accountants, Agents for Fire, Life, and Accident Ins. Co. Also, for Loan Companies in Ontario and Quebec, Land Agents, Commissioners in B. R., office opp. Metropolitan Hotel, Pembroke.

**PREVOST & TRUDEL,**  
**Contractors,**  
 273 JACQUES CARTIER ST.

**Hotels.**

**Mountain Hill House,**  
 MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

**E. DION & CO., Proprietors.**

**Hotels.**

**GUELPH, ONT.**  
**CITY HOTEL,**  
 Opposite Grand Trunk Passenger Station  
**JOHN HAUGH,**  
**PROPRIETOR.**  
 Free Omnibus to and from all trains  
 for Guests.

*Good Stabling and Livery in connection*  
**RUSSELL HOUSE,**  
 OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.  
**J. A. GOVIN, Proprietor.**

**CANADA HOTEL,**  
 St Gabriel street, CANADA.  
 MONTREAL,

**S. BELIVEAU, A. BELIVEAU,**  
 MANAGER, PROPRIETOR.  
 Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.  
 Rates reasonable, though first-class in every particular.

THE  
**NEW OTTAWA HOTEL**  
 (EUROPEAN PLAN.)  
 MONTREAL, CANADA,  
 OPENED MAY 14th, 1878.

Elegantly furnished. Passenger Elevator. Heated with steam. Electric Bells. Elegant apartments with Bath rooms *en suite*, and all other modern improvements.

**HARRY ANDREWS, G. S. BROWNE,**  
 Manager. Proprietor.

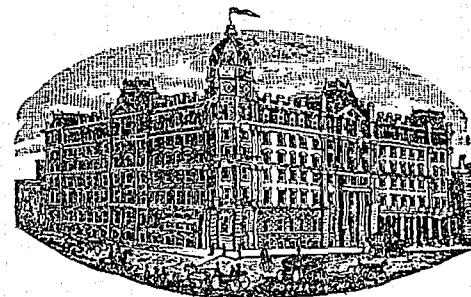
**HOTEL DUFFERIN,**  
 CORNER OF  
 CHARLOTTE STREET AND KING SQUARE,  
**Saint John, New Brunswick.**  
**GEO. W. SWETT—PROPRIETOR.**

The above Hotel was opened to the public on the 20th inst., the anniversary of breaking out of the fire, by **GEO. W. SWETT**, formerly Manager of the "Victoria" Hotel of this city. Within the past few months the Proprietor has entirely refitted and newly-furnished the House. New additions have been built, thereby adding largely to its former capacity. Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depots and Steamboat Landings.

**Royal Hotel,**  
 GUELPH.  
**WM. A. BOOKLESS, Manager.**  
**GEORGE BOOKLESS, Proprietor.**

The travelling public should not forget that this favorite resort has been considerably improved under its present management. Suitable accommodation for Commercial Travellers.

**Hotels.**



**WINDSOR HOTEL,**  
 MONTREAL.  
 The Palace Hotel of the  
 World.

**JAMES WORTHINGTON,**  
 Proprietor.  
**R. H. SOUTHGATE, Manager**

**AMERICAN HOTEL,**  
 Corner of Yonge and Front Streets,  
 TORONTO.  
**GEORGE BROWN, Proprietor.**

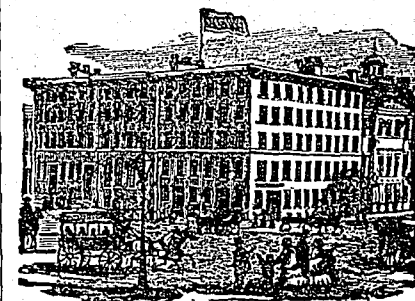
This Hotel has been rebuilt, and newly furnished throughout, and will now be found second to none for commercial men. The most centrally situated in the city.

**Albion Hotel.**  
 —O—  
**PALACE STREET—QUEBEC.**  
 —O—

This first-class Hotel has been thoroughly renovated. The rooms are the best ventilated and furnished in the Dominion. The proprietor hopes, by strict personal attention to the wants of his guests, to meet their support and approval.

**WILLIAM KIRWIN,**  
 Proprietor.

**ST. LOUIS HOTEL,**  
 THE RUSSELL HOTEL CO. PROPRIETORS,



**WILLIS RUSSEL, President, . . . QUEBEC.**  
 This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

Insurance.

PARIS EXHIBITION, 1878.

NOTICE TO VISITORS.

Insurance against Accidents

THE ACCIDENT INSURANCE COMPANY OF CANADA

has arranged to issue short term Insurances, covering all Accidents, Fatal or non-Fatal, going to, travelling in and returning from Europe.

AT MODERATE RATES.

There is no room for equivocation or dispute in the Contracts of this Company. They are simple and straightforward, and as surely as the Insurer pays his premium, so surely will he recover the amount he has insured for.

Full particulars and form of application can be obtained at the Head Office, 103 St. Francois Xavier street, Montreal, or any of the Agencies of the Company.

EDWARD RAWLINGS, MANAGER.

N.B.—This is the only purely Accident Insurance Company in Canada, and it has made the Special Deposit required by Government for the security of its policyholders.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.

NAME.	Shares	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. Sept. 5.
Montreal	40	\$12,000,000	\$11,970,800	5,600,000	6	170 1/2
Ontario Bank	40	3,000,000	2,996,000	100,000	3	82 3/4
Mechanics' Bank	50	500,000	460,510	...	...	...
Merchants' Bank of Canada	100	6,000,000	5,681,000	475,000	7 1/2	94 1/2
Consolidated Bank of Canada	100	3,500,000	3,477,950	230,000	8	75 7/8
Du Peuple	100	1,600,000	1,600,000	240,000	2 1/2	73 1/2
Jacques Cartier	50	1,000,000	1,000,000	...	0	38 1/2
Molson's Bank	50	2,000,000	1,996,715	400,000	3	93 1/2
Toronto	100	2,000,000	2,000,000	1,000,000	4	138 1/4
Quebec Bank	100	2,500,000	2,499,920	475,000	3 1/2	...
Nationale	100	2,000,000	2,000,000	300,000	3 1/2	...
Union Bank	100	2,000,000	1,990,856	200,000	2	60 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	113 1/2
Eastern Townships	50	1,457,850	1,314,054	300,000	4	105 1/2
Dominion Bank	100	974,250	970,250	290,000	4	121 1/2
Hamilton	100	1,000,000	700,000	50,000	4	98 100
Maritime	100	1,000,000	667,940	20,000	0	...
Exchange Bank	100	1,000,000	1,000,000	50,000	3	76 80
Imperial Bank	100	913,000	868,000	50,000	4	102 1/2
Standard	50	509,750	507,550	20,000	3	80 83
Federal Bank	100	1,000,000	1,000,000	80,000	3 1/2	164 1/2
Ville Marie	100	1,000,000	888,820	...	...	89 89
British North America	50	4,866,000	4,866,000	1,170,000	2 1/2	105 103 1/2
Anglo Canadian Mortgage Co	...	300,000	...	...	...	...
Building and Loan Association	25	750,000	...	66,000	4 1/2	118 1/2
Canada Land Credit Co	25	1,430,000	600,000	40,000	4 1/2	157 1/2
Canada Perm. Loan and Savings Co	50	2,000,000	2,000,000	808,000	6	181 125
Dominion Savings & Investment Soc.	...	800,000	860,500	69,000	5	124 125
Dominion Telegraph Co.	...	600,000	600,000	...	3 1/2	81 86
Farmers' Loan and Savings Co.	...	450,000	400,000	17,000	4	114
Freehold Loan & Investment Co.	100	600,000	600,000	200,000	5	149 1/2
Hamilton Provident & Loan Society	100	1,000,000	775,883	87,000	4	113 1/2
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,622	220,000	5	130 1/2
Imperial Loan and Investment Co.	50	600,000	600,000	50,000	5	113 1/2
London & Can. Loan & Agency Co.	50	4,000,000	400,000	103,000	5	148 1/2
London Loan Co. of Canada	50	418,500	129,400	15,129	0-7 mos.	160 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	...	3	113 1/2
Montreal City Gas Co.	40	4,000,000	1,860,000	...	5	143 1/2
Montreal City Passenger Ry Co.	50	1,200,000	600,000	...	0	80 91
Montreal Building Association	50	600,000	500,000	...	3	...
Montreal Loan & Mortgage S'y	50	1,000,000	1,000,000	75,000	5	113 118
National Investment Co.	...	1,400,000	...	...	3 1/2	103 1/2
Ontario Savings & Inv. Soc.	50	1,000,000	718,918	144,000	6	132
Provincial Permanent Building Soc.	100	280,000	280,000	10,000	3	...
Richelieu & Ontario Nav. Co.	100	1,500,000	1,500,000	...	3	61 61 1/2
Toronto City Gas Co.	50	800,000	600,000	...	5	141 1/2
Union Permanent Building Soc.	50	600,000	400,000	35,000	5	187 1/2
Western Canada Loan & Savings Co	50	1,000,000	800,000	280,000	5	150

To THE TRADE.—The attention of merchants and manufacturers who desire to attain the greatest publicity for their wares, among the business community, wholesale as well as retail, is respectfully called to the fact that the JOURNAL OF COMMERCE has at present a bona fide circulation extending regularly to every town and village throughout the Dominion, from Newfoundland (including St. Pierre et Miquelon,) to British Columbia and Manitoba. This circulation is not confined to one or more hotels in each place, but is subscribed for in the regular way, by each merchant. We court inquiry on this subject, and shall be glad to exhibit our subscription lists to any of our customers at any time. The JOURNAL OF COMMERCE is fulfilling its mission in supplying our wholesale merchants, manufacturers, insurance companies, etc., with a first-class Commercial Journal, having a circulation among the business men of Ontario, Quebec and the Maritime Provinces second to none, a circulation, too, which is daily increasing. The interests of our subscribers are continually borne in mind in furnishing them with the latest and most reliable information on all matters necessary to their business welfare, rendering it worth to each ten times the price of subscription. The growing demand for back numbers, which we regret being unable to supply, is a proof of its permanent value as a work of reference.

SECURITIES.				Montreal Sept. 6
Can. Government Debentures, 6 p. ct. 1877-80	Do. do. 5 per ct.	Do. do. 5 per ct., 1885.	Dominion 6 per ct. stock	101 1/2
Dominion 5 per cent. Stock	Montreal Harbor Bonds 6 p. c.	Do. Corporation 6 per ct. Bonds	Do. 7 per ct. Stock	119
Toronto City 6 per ct.	Do. Debentures, (Ont.) 20 years 6 per ct.	Township Debentures, (Ont.) 6 per ct.		93

EXCHANGE.				Montreal Sept. 6
Bank of London, 80 days	Gold Drafts on New York	Gold in New York at 3 p.m.		84 1/2

Shrs.	Railway and Other Stocks.	Pd.	Quotations London June 14.
100	Atlantic & St. Lawrence Sh.	all	103
100	Do. 6 p. c. Ser. Mt. Bonds	all	107
100	Do. do. 3rd Mort. 1891	all	104
110	Buffalo and Lake Huron 6 p. c.	all	106
100	Do. do. 5 1/2 p. c. 2nd Mort.	all	96
100	Do. do. 4 p. c. 2nd Mort.	all	96
100	Do. do. 4 p. c. 2nd Mort.	all	96
100	Canada Southern 1st Mort, 7 p. c.	all	80
100	Grand Trunk of Canada	all	84
100	Do. Eq. Mort. Bds, 1st charge, 6 p. c.	all	104
100	Do. do. 2nd do. 6 p. c.	all	102
100	Do. do. 1st Prof. Stock	all	47
100	Do. do. 2nd Prof. Stock	all	30 1/2
100	Do. do. 3rd Prof. Stock	all	17 1/2
100	Do. Island Pond Stg. Mt. Deb. Scrip.	all	47
100	Do. 5 p. c. Corp. Deb. Scrip.	all	80
200	Great Western of Canada	all	7 1/2
100	Do. 2 1/2 do. pay 1877-1878.	all	102
100	Do. 6 do. do. 1890.	all	102
100	Do. 5 p. c. prof. conv. till Jan. 1st, 1880.	all	71
100	Do. Perpetual 5 p. c. Debenture Stock	all	86
100	Internat. Bridge 6 p. c. Mort. Scrip.	all	104
100	Do. do. 6 p. c. Mort. Prof. Stock	all	104
100	Do. do. 6 p. c. Mort. Prof. Stock	all	104
100	M. of Canada 6 p. c. Stg. 1st Mort.	all	36
100	N. of Canada 6 p. c. 1st Prof. Bonds	all	102
100	Do. do. 2nd do.	all	83
100	Northern Extension, 6 p. c.	all	92
100	Do. do. 6 p. c. Imp. Mort.	all	92
100	Well. Gray & Bruce, 7 p. c. 1st Mort.	all	75
100	T. & R. 6 p. c. 1st Mort.	all	75
100	British Columbia 6 p. c. stock, Sept.	all	115
100	Can. Gov. at 6 p. c. Jan and July 1877-80.	all	106
100	Do. 6 p. c. 1881-4, Jan and July.	all	110
100	Do. 5 p. c. 1883, Jan and July.	all	107
100	Do. 5 p. c. Ins. Stock.	all	107
100	Do. Dom. Stock of 1893, April and Oct.	all	108
100	Do. Dominion Stock of 1894, 4 p. c.	all	93 1/2
100	Do. do. 1894 Ins. Stock.	all	94
100	New Brunswick 6 p. c. Jan and July.	all	114
100	Nova Scotia 6 p. c. 1886.	all	113
100	Quebec 6 p. c.	all	84 1/2

# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Capital and Assets Over \$4,000,000.

The following are examples of the effects of this Company's large profits, in reducing the annual premiums payable by policy-holders.

No. of Policy.	Original Yearly Premium.	Premiums now reduced each year to.
69	\$21.20	\$ 8.66
199	9.70	2.50
329	12.60	1.86
393	20.49	4.39
475	61.84	13.83
499	78.07	13.87
550	69	13.40
614	67	17.79
918	68.14	12.63

In other cases the premiums have been altogether extinguished, and the profits have yielded the policy-holders an annual cash income.

The Canada Life affords advantages such as have not been surpassed nor attained by any other company, and intending assurers are invited to carefully examine and satisfy themselves of that fact.

A. G. RAMSAY,  
Man. Director.

R. HILLS,  
Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

**GENERAL AGENTS.**

- Eastern Ontario—GEO. A. COX, Peterboro'.
- Maritime Provinces—J. W. MARLING, 145 Hollis Street, Halifax, N.S.
- Province of Quebec—R. POWNALL, Canada Life Buildings, 182 St. James Street, Montreal.
- Special Agent for Montreal—JAMES AKIN.
- P. LAFERRIERE, Inspector.

Incorporated  
A. D. 1874.

# CANADA

Charter  
Perpetual.

## FIRE & MARINE Insurance Company.

HEAD

OFFICE,



HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

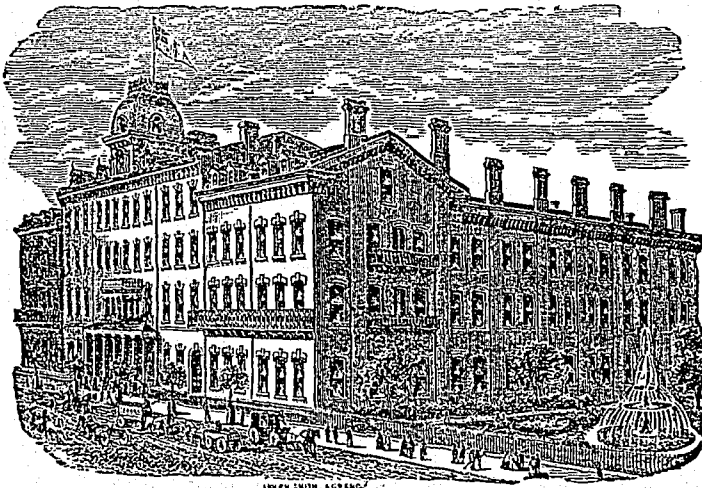
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHARLES D. CORY.

**BRANCH OFFICES:**

- Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
- Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
- Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. CLABSON, General Agent.
- St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, Jr., General Agent.
- Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

# THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Besides being the most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

## FIRE and MARINE INSURANCE.

# THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

**HEAD OFFICE:**

Cor. of Front and Scott Streets, Toronto.

**BOARD OF DIRECTORS:**

- Hon. G. W. ALLAN, M.L.O.
- GEORGE J. BOYD, Esq.
- Hon. W. CAYLEY.
- PELEG HOWLAND, Esq.
- HUGH McLENNAN, Esq.
- PETER PATERSON, Esq.
- JOS. D. RIDOUT, Esq.
- JNO. GORDON, Esq.
- ED. HOOPER, Esq.

- GOVERNOR ... .. PETER PATERSON, Esq.
- DEPUTY GOVERNOR ... .. Hon. WM. CAYLEY.
- INSPECTOR ... .. JOHN F. McQUAIG.
- General Agents ... .. KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.



**Insurance.**

**Royal Insurance Coy.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders unlimited.

**CAPITAL** - - - - - \$10,000,000  
**FUNDS INVESTED** - - 12,000,000  
**ANNUAL INCOME** - 5,000,000

**HEAD OFFICE FOR CANADA—MONTREAL.**  
 Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

H. L. ROUTH,  
 W. TATLEY,  
 Chief Agents.

**CANADA PAPER CO.,**  
 (LIMITED,)

Late ANGUS, LOGAN & CO,

Manufacturers of News, Book and Coloured Printing Papers,

**ENVELOPE PAPERS AND ENVELOPES,**  
 Manila, Brown, Grey and Straw Wrapping Papers, Roofing Felt and Match Paper, Strawboard and Paper Bags, Cards and Card Board.

Blank Books.

Importers of every description of fine **WRITING AND JOBBING PAPERS, ENAMEL-LED PAPERS, ENVELOPES.**

Mills at Windsor, Sherbrooke and Portneuf.  
 374, 376, 378 ST. Paul Street, Montreal.

**STOCKS AND BONDS.**

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Sept. 5, 1878.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$50	112
Canada Life .....	2,500	7J-8mos.	400	50	85	192J
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life .....	5,000	6-6 mos.	100	10	11	126J
Sun Mutual Life and Accident .....	5,000	4-6 mos.	100	12J	12J	102
Isolated Risk, Fire .....	5,000	.....	100	10	.....	26
Quebec Fire .....	2,500	.....	400	130	120	120J
Queen City Fire .....	2,000	.....	10	10	10	100 105
Western Assurance.....	20,000	7J 6 mos.	50	20	20	145
Royal Canadian Insurance .....	80,000	.....	100	45	.....	83J
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8& hon. 2p.c.	50	20	20J	102J
Merchants' Marine Insurance Co.....	5,000	8 per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	30	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	10	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, June 16th, 1878.)

Briton Medical Life.....	20,000	10	£10	2	£1 2J	.....
Briton Life Association.....	70,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	16J	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	19J	.....
Edinburgh Life.....	5,000	10	100	15	42	.....
Guardian Fire and Life.....	20,000	13	100	50	75	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	150	.....
Lancashire Fire and Life.....	100,000	30	20	2	8 1-16	.....
Life Association of Scotland.....	10,000	30	40	53	33	.....
London Assurance Corporation.....	35,802	48	25	12J	68	.....
London & Lancashire Life.....	10,000	10	10	7-20	1 7	.....
Liverp'l & London & Globe Fire & Life	638,175J	70	30	5	10J	.....
Northern Fire & Life.....	30,000	70	100	6	41	.....
North British & Mercantile Fire & Life	40,000	68	50	6J	46J	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	307	.....
Queen Fire & Life.....	200,000	30	10	1	8 11J	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	21J	.....
Scottish Commercial Fire & Life.....	125,000	22J	10	1	2J	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 9J	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	12J	.....
Standard Life.....	30,000	58J	50	12	75J	.....

The liability on all Bank Stocks and the Canada Guarantee Co'y is limited to double the Amount of the Subscribed Capital. On all other stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**Ottawa Agricultural Ins. Co.**

**CAPITAL - - \$1,000,000.**

**HEAD OFFICE, - - - - - OTTAWA.**

President—The Hon, JAS. SKEAD. Secretary—JAS. BOURNE.

**\$50,000 CASH**

Deposited with Government for protection of Policy-holders.

**DIRECTORS AT MONTREAL:**

JOHN S. HALL, Esq., Mayor, River St. Pierre; A. PROUDFOOT, M.D., Oculist, &c., &c.; H. A. NELSON, M.P.P., (H. A. Nelson & Sons;) N. GAGNON, Champlain; J. ALD. OUMET, M.P.

This Company insures nothing more hazardous than Farm Property and Private Residences.

**Insures against loss or damage by Fire and Lightning.**

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class. Also Contents of such Risks. No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owing private Dwelling Houses will find it very much to their advantage to insure with this Company.

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business.

The INSURING PUBLIC will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value.

Rates and all information required given on application to

**G. H. PATTERSON,**  
 General Agent,

97 St. James st corner Place d'Armes, Montreal.

**SUN MUTUAL**

**LIFE AND ACCIDENT INSURANCE COMPANY.**

PRESIDENT.—THOMAS WORKMAN, Esq., N.P.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

**DIRECTORS:**

T. WORKMAN, Esq., M.P.	T. J. CLAYTON, Esq.
A. P. GAULT, Esq.	JAMES HUTTON, Esq.
M. H. GAULT, Esq.	C. ALEXANDER, Esq.
A. W. OGILVIE, Esq., M.P.P.	JOHN McLENNAN, Esq.

**Toronto Board:**

Hon. J. McMURRICH.	JAS. BETHUNE, Esq.,
A. M. SMITH, Esq.	Q.C., M.P.P.
WARRING KENNEDY, Esq.	JOHN FISKEN, Esq.
Hon. S. C. WOOD.	ANGUS MORRISON, Esq.,
	Mayor.

We have completed arrangements with the Commercial Travellers' Association of Canada to carry their Accident Insurance for 1878, and the Secretary, Mr. Riley, is now issuing our Certificates to the Membership.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the LOWEST TERMS and the most favorable conditions by applying to Mr. Riley or the undersigned.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

**R. MACAULAY,**  
 Secretary.

Montreal 17th Jan., 1877.

Insurance.

**North British & Mercantile**

Fire and Life Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - £2,000,000 Stg.  
Paid-up Capital - - - - £250,000 Stg.  
Revenue for 1874 - - - - 1,283,772 "  
Accumulated Funds - - - - 3,544,752 "

INSURANCES AGAINST FIRE

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

IN THE LIFE DEPARTMENT

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents.

Wm. EWING, Inspector.

72 St. François Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

**Queen Insurance Co.**

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

**LIVERPOOL & LONDON & GLOBE**

INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - 27,470,000  
Funds Invested in Canada - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq. GEORGE STEPHENS, Esq.  
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCOLLUM, Esq., M.D.  
Standing Counsel—THE HON. Wm. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

Insurance.

THE  
**STANDARD LIFE**

ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000

W. M. RAMSAY,

Manager, Canada.

**VICTORIA MUTUAL**

Fire Insurance Co. of Canada.

Hamilton Branch :

Within range of Hydrants in Hamilton, Ont.

Water Works Branch :

Within range of Hydrants in any locality having efficient water-works.

General Branch :

Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE. .... HAMILTON, ONTARIO

EDWARD T. TAYLOR,

Agent, MONTREAL.

THE

**ISOLATED RISK**

And Farmers' Fire Insurance Co.

CAPITAL, - - - - - \$600,000

Deposit with the Dominion Government, --- \$101,000.

President—Hon. A. MACKENZIE, M.P.

Vice-President—GEORGE GREIG, Esq.

D. F. SHAW, Inspector. J. MAUGHAN, Jr.,

Manager. G. BANKS, Asst. Manager.

**THE HOCHELAGA**



Mutual

Fire

**INSURANCE COMPANY.**

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

Insurance.

TO

**INSURANCE AGENTS.**

**Agents Wanted**

For a recently established Mutual Fire Insurance Company, established under the Statutes of the Province of Quebec, made and provided by the same. Men experienced in the business will be liberally treated with. Applicants must be prepared to give bonds for intromissions to the satisfaction of the Directors.

Address,

**BOX 876 P.O.**

**MONTREAL.**

January 25, 1878.

HENRY LYE, Secretary.



C. D. HANSON, Chief Inspector.

A. W. OGILVIE, M.P.P., President.

*The Journal of Commerce,*

Finance and Insurance Review.

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OFFICE: Exchange Bank Building,  
102 ST. FRANCOIS XAVIER STREET

Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.



Insurance.

# RELIANCE

Mutual Life Assurance Society,  
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST.  
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

## AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

**APPLY FOR UNREPRESENTED DISTRICTS EARLY.**

**A GENERAL AGENT WANTED.**

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

**FREDERICK STANCLIFFE,**

*Res. Secretary,*

Balance Sheet for 1877 and full particulars on application.

Insurance.

# The STANDARD

Fire Insurance Co.'y.

Head Office—HAMILTON.

Government Deposit, . . \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company. It confines its business exclusively to this Province, and limits its Liability on any First-Class Risk to \$3,000.

**President:**

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex M.P. for Hamilton.

**Secretary-Treasurer:**

H. THEO. CRAWFORD.

Sole Agents for Toronto:

W. B. CAMPBELL and A. T. WOOD.

Hamilton, March 1, 1878.

## DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

**President** :—JOHN HARVEY (of J. Harvey & Co.

**Vice-President** :—JAMES SIMPSON, (of Simpson, Stuart & Co.)

**Manager** :—F. R. DESPARD.

**Toronto Office**—9 TORONTO ST.,

H. P. ANDREW, Agent.

**Montreal Office**—55 St. Frs. Xavier St.,

W. R. OSWALD, Agent.

**London Office**—Richmond Street,

F. B. BEDDOME, Agent.

Insurance.

# BRITON

LIFE ASSOCIATION,

[LIMITED.]

Chief Offices, 429 Strand, London,

HEAD OFFICE FOR THE DOMINION :

12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. OHIPMAN,  
Manager for Canada.

Established 1803.

## IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA :

Montreal, 102 St. Francois Xavier St

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, - - - - - £2,222,552 Stg.

# CONFEDERATION LIFE ASSOCIATION.

Head Office . . . TORONTO, ONTARIO.

**PRESIDENT,**

HON. W. P. HOWLAND, C.B.

Late Lieut.-Governor of Ontario.

**VICE-PRESIDENTS,**

HON. W. McMASTER,

W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 90.60	\$258.00
7	10 Paym't Life	5,000	259.40	112.10	297.00	130.00	333.00

It will be observed that these results are not only very handsome, but are also Equitable. If this Association distributed the Profits on the ordinary **TRAVELERS' PLAN**, allowing a bonus of 2½ per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash . . . . . \$87.93. Bonus . . . . . \$250.00.  
" " " " " 48.80 " " " " " 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are the attained by Not paying more for business than it is worth.

Adopting a High Standard of Valuation from the outset.

Giving 99 per cent. of the profits to Policy-holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
Manager for New Brunswick,  
**MAJOR J. MACGREGOR GRANT, St. John.**

**J. K. MACDONALD,**  
Managing Director,  
Manager for Nova Scotia,  
**F. ALLISON,**  
Halifax.



Don't travel without an Insurance Ticket in  
**The Accident**  
INSURANCE CO. OF CANADA.  
For 25c. a Day, \$5 a Week,  
If Injured, \$4,000 If Killed.  
Head Office, Montreal.  
**ED. RAWLINGS,**  
Manager.  
TICKETS FOR SALE HERE.

"RISKS." Shrewd Clerk (with an eye to his percentage). TAKE AN ACCIDENT INSURANCE TICKET, SIR?"  
Passenger (nervously). "What for?"  
Clerk. "WELL, SIR, NOTHING HAS GONE WRONG ON THIS LINE FOR THE LAST FOURTEEN MONTHS; AND, BY THE WAY, THE NEXT SMASH ON THE HUP LINE IS HOVERDUE EXACTLY SIX WEEKS AND THREE DAYS!"  
Adapted from "Punch." [Old Gent forks out with alacrity.]