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Vol. 5.—No. 17.

MONTREAL, FRIDAY, DEC. 14, 1877.

SUBSCRIPTION \$2 per aunum

Leading Wholesale Houses of Montreal

FALL TRADE, 1877.

GAULT BROS. & CO.,

COR. ST. HELEN AND RECOLLET STS.

MONTREAL.

Importers of

Staple and Fancy Dry Goods,

-AND-

MANUFACTURERS AND DEALERS

IN

CANADIAN TWEEDS,

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JAMES CORISTINE & CO.

471, 473, 475, 477,
ST. PAUL STREET, MONTREAL.
Importers and Exporters

OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS.

ZÉTERE A S

MITTS AND GLOVES.

FUR WOOL

STRAW HATE, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

Special inducements offered to the trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

FALL TRADE, 1877.

JOHN MACDONALD & CO.

Are showing this week Novelties and Bargains in

Dress Goods and Wincies.

Excellent value in

Flannels and Blankets.

Very desirable lines in

Overcoatings & Trowserings.

And receiving daily additions to their FANCY GOODS DEPARTMENT.

JOHN MACDONALD & CO.,

21, 23 & 25 Wellington St. } Toronto. 28, 30 & 32 Front Street, } Toronto. 38 Fountain St., Manchester, England.

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LONDON & LANCASHIRE

Life Assurance Company, of London, England, having recently Canadianized its business, now offers all the advantages of a Home Institution, with the security of a British Office. ONE HUNDRED THOUSAND DOLLARS in cash has been deposited at Ottawa for the exclusive benefit of Canadian Policy Holders, in addition to which the whole of the exprings of this Branch are invested in Canada. New

WILLIAM ROBERTSON.

and revised rates with full informa-

tion, on application to

ALF. W. SMITH, Manager for Canada,
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Active & Energetic Agents Wanted.

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ANI

WHOLESALE DEALERS

IN

British and Foreign

Dry Goods,

381 & 383 ST. PAUL STREET,

Rear of the French Cathedral,

1877.

FALL

1877.

D. MCINNES & CO.

CANADIAN MANUFACTURERS

IMPORTERS OF FOREIGN

ENGLISH and SCOTCH WOOLENS,

Tailors' Trienmings, &c.

Are now offering a complete assortment in these lines, and giving them our undivided attention. Are in a position to offer special advantages.

D. MCINNES & CO.,

22 ST. HELEN ST., MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818. Capital Subscribed, - - - - \$12,000,000
Capital Paid-up, - - - - 11,998,400

Capitat Paid-up, 11,998,400
Reserve Fand, 5,500,000
Head Office, Montreal.

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G. W. CAMPBELL, Esq., M.D. - Vice-President.
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Branches and Agencies in Canada.

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mittee—Robert Gilespie, Esq., 511 voin 11050; 1000; R.C. M.G.

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Chicago: -Union National Bank. Sterling and American Exchange bought and

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BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

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THE MOLSONS BANK

INCORPORATED BY ACT OF FARLIAMENT, 1855.

Capital, \$2,000,000

Rest, \$400 000

HEAD OFFICE, MONTREAL.

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Miles Williams, Esq.

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M. HEATON, - - - Inspector.

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London, Smith: Falls, Campbellion, N. B.
Medford, St. Thomas.

Meaford, St. Tromas.

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Ontario and Manitoba—Ontario Bank and Bank
of Montreal and their Branches.

New Branswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Compan, and its

Rranches:

Branches:

Prince Edward Island-Merchants Bank of Hall-

Artificial Annual Commercial Bank of Newfoundland, St Johns.

land, St. Johns.

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New Fork—Mechanics' National Bank, Messrs.
Morton, Bliss & Co., Messrs. C. F. Smithers & W.
Watson; Boston, Merchants National Bank; Fortand, Casco National Bank; Chicago, First National
Bank; Clevelaid, Commercial National Bank;
Detroit, Second National Bank; Bulgalo, Farmer's
and Mechanics' National Bank; Bulgalo, Farmer's
and Bank; Bulgalo, Bulgalo, Bulgalo, Bulgal

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of oxchangs.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$6,200,000.

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GEORGE HAGUE, - - - - General Manager W.M. J. INGRAM, - - Assistant General Manager

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Mitchell.
Waterloo, Ont.
St. John's, Que.
St. Hyacinthe. Galt. Ottawa. Windsor. Ingersoll. St. Thomas. Stratford. Sorel. Berlin. Renfrew. Owen Sound, Walkerton, Beauharnois. Gananoque, Winniper, Manitoba, Montreal. Prescott. Perth. Levis.

Rankers in Great Britain.-The London Joint Stock Bank.

Agency in New York, 62 Wall Street. Bunkers in New York .- The National Bank of the Republic.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . MONTREAL

C. S. CHERRIER, Esq., President. C. J. COURSOL, Esq., Vice-President. A. A. TROTTIER, Esq., Cashler.

FOREIGN AGENTS.

London-Glynn, Mills, Currie & Co. New York-National Bank of the Republic. Quebec Agency-La Banque Nationale.

City & District Sayings Bank.

Head Office, 176 St. Jumes Street, Open Daily from 10 to 3. Capital, \$2,000,000

President. EDWARD MURPHY. Vice-President, SIR FRANCIS HINCKS. EDMOND J. BARBEAU. Manager,

BRANCH OFFICES:

No. 446 St. Joseph Street, - A. GARIEFY.
No. 446 St. Joseph Street, - HY. BARBEAU
Point St. Charles. Corner Wellington
and St. Etienne Streets, - WM. DALY.
The Branches will be open daily from 10 to 3 and
from 6 to 8 p.m.

INTEREST ALLOWED FOR DEPOSITS

Collections made. American Greenbacks bought Exchange on New York, London and Parisat Current The Chartered Banks.

CONSOLIDATED BANK

OF CANADA.

DIVIDEND No. 3.

Notice is hereby given that a Dividend of

THREE AND ONE-HALF

(31) PER CENT.

upon the Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches, on

Saturday, the First Day of December next.

The TRANSFER BOOKS will be closed from the sixteenth to the thirtieth of November, both days inclusive.

By order of the Board.

J. B. RENNY,

General Manager.

Montreal, 20th Oct., 1877.

THE CANADIAN

Bank of Commerce.

Head Office, Toronto. Paid-up Capital \$6,000,000 1,900,000 Rest

DIRECTORS.

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Noah Barnhart, Esq. James Michie, Esq. William Elliot, Esq. T. Sutherland Stayner, Esq. Jno. J. Arnton, Esq. A. R. McMaster, Esq.

W. N. ANDERSON, General Manager. J. H. PLUMMER, Inspector.

New York-J. G. Harper and J. H. Goadby, Agents. Chicago-J. G. Orchard, Agent.

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Guelph, Humilton, London, Lucan, Montreal Orangeville, Ottawa. l'eterboro' St. Catharines Sarnia,

Simcoe, Stratford, Strathroy, Thorold, Toronto, Trenton, Walkertown, Windsor. Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South

merica. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

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Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que, WM. FARWELL, Cashier.

Branches,

Waterloo. Conticook, Cowansville Richmond. Stanstead.

Agents in Montreal—Bank of Montreal. London, England—London & County Banks. Boston—National Exchange Bank. Collections made at all accessible points and promptly remitted for.

ONTARIO BANH.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272; Reserve Fund, \$525,000.

Head Office, - - Toronto, Ont.

DIRECTORS:

DIRECTORS:
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HON. W. P. HOWLAND. VICE-PRESIDENT.
HON. D. A.MACDONALD.
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A. M. SMITH, Esq.
D. FISHER, General Manager.

Agent for the Government of Ontario.

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Peterboro' Ottawa, Port Perry, Port Hope, Pem-

Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
Foreign Agent.—London. Eng.—Bank of Montreal. New York—R. Bell and O. F. Smithers.
Boston—Tremont National Bank.

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OF CANADA.

Capital Authorized - - - - - - - - - - - - - - - - - 81,000,000

DIRECTORS: H. S. HOWLAND, Esq., President, T. R. MERRITT, Esq., Vice-President, St. Ca-

tharines,
John Smith, Eso.,
Hon. Jas. R. Benson,
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AGENTS IN NEW YORK-Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Union Bank of Lower Canada,

CAPITAL - - - 2,000,000.

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Cashler-P. MacEwen. Inspector-G. H. Balfour. BRANCHES - Savings Bank (Upper Town) Montreal. Ottawa, Three Rivers.

FOREIGN AGENTS.—London, The London and unty Bank. New York, National Park Bank.

The Chartered Banks.

The Bank of Toronto.

UANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON. HENRY CAWTHRA, ALEX. T. FULTON. HENRY C. JAMES APPLEBE.

HEAD OFFICE. TORONTO

DUNCAN COULSON, CASHIER, HUGH LEACH, ASSISTANT CASHIER, J. T. M. BURNSIDE, INSPECTOR.

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BRANCHES.

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STADACONA BANK OUEBEC.

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WM. R. DEAN, Cashier.

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New York—C. F. Smithers and W. Watson.
Chicago—Bank of Montreal.
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Bank of Ottawa

OTTAWA.

DIRECTORS:

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Ilon, George Bryson. George Hay, Esq.
Hon, L. R. Church, M.P.P.

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Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J., G., Harper & J. H. Goadby, London, Eng.,—Alljance Bank, [Limited.]

Merchants Bank of Canada.

Notice is hereby given that the following calls upon the unpuid portion of the last issue of Now Stock in this bank have been made due and payable at its banking house of this city, on the dates set forth as follows:

ů,	ner cent	- An	1st September	nave
٠.	. Ther bein	"	1st December	10.2.
	44	**	1st March,	11.78.
	**.			1878.
	**	**	1st September,	1878.
		**	1st December,	1873.
	46	**	1st March.	1879.
	11	0 } .	1st June,	1879.
	**	"	1st September,	1879.

By order of the Board.

GEORGE HAGUE,

General Manager

Montreal, July 25, 1877

Financial.

THE HAMILTON

Provident and Loan Society.

Hon. Adam Hope—President, W. E. Sandford—Vice-President.

Capital (authorized to date). \$1,000,000.00
Subscribed Capital. 950,200.00
Paid-up Capital. 740,306.00
Reserve Fund. 65,000.00
Total Assets. 1,314,722.00
MONEY ADVANCED on the capital of the date of the capital of th MONEY ADVANCED on the security of Real Estate on the most favorable terms.

MONEY RECEIVED ON DEPOSIT and interest

allowed at 5 and 6 per cent. per annum. OFFICE.

KING STREET, HAMILTON. H. D. CAMERON, Treasurer.

THE ONTARIO

SAVINGS & INVESTMENT SOCIETY.

Subscribed Capital - - Paid up, Paid up, - - Reserve Fund, -621,000 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures pur-

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or6 per. cent per annum. WILLIAM F. BULLEN, Munager.

Office Cor. Richmond & Carling Sts., London, Ontario.

THE HURON & ERIE

LOAN & SAVINGS COMP'Y. LONDON, . . ONT.

DIVIDEND No. 27.

Notice is hereby given that a Dividend of FIVE per cent, for the current half-year, being at the rate of TEN per cent, per annum, upon the paid-up Capital Stock of this company has been declared, and the same will be payable at the company's office in London on and after

Wednesday, the 2nd January, 1878.

The Transfer Books will be closed from the 17th to the 31st instant, both days inclusive. By order,

L. GIBSON MANAGER.

London, 10th Dec., 1877.

Leading Wholesale Trade of Montreal.

COTTON. CONNAL. & CO.,

3 Merchants' Exchange, Montreal.

CONNAL, COTTON & CO.,

97 West George Street, Glasgow. Successors to Morrison, Maclean & Co.,

Representing in Canada CHAS. TENNENT & CO., St. Representing in Canada CHAS. TENNENT & CO., St. Representing in Canada CHAS. Sola Ash, Bleaching, Powder, Roll Sulphur. H. J. ENTHOVEN & SONS London-Pig Lead. VM. LANG, Jr., & CO., Glasgow—Red Lead, Litharge. J & R. TENNANT, Well Park Brewery, Glasgow—India Pale Ale and Porter, and other well-known houses. Also Scotch Refined Sugars, Linseed Oil, Tin Plates, Sheet Zinc, etc., etc., Eff Orders for any of the above or other goods executed in British markets on best possible terms.

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General Commission Merchant, and Wholesale Agent. Depot : Young's Building, 78 Peter St., and 20 Sault-au-Matelot St., opposite Stadacona Bank, Lower Town, Quebec.

a Goods, Well served, Job Lot. Terms cash.

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FRANK BOND & CO..

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STOCK BROKERS,

(MONTREAL STOCK EXCHANGE.)

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

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North British & Mercantile Insurance Building MONTREAL,

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London. Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dun ee; Messrs. Cammann & Co., New-York.

RITCHIE & NOTT. STOCK BROKERS.

(Members of the Montreal Stock Exchange,) Office No. 6 HOSPITAL STREET.

Stock bought and sold for each or on margin. Investments made or realized. Loans negotiated. All investments made through us will be periodically reported upon, and the interest of all our clients will receive our most careful and immediate attention.

JAMES C. RITCHIE.

JOHN F. NOTT.

J. D. CRAWFORD & CO.,

Of the Montreal Stock Exchange,

Stock & Share Brokers, CORNER HOSPITAL ST. AND EXCHANGE COURT.

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Goo. W. Hamilton,

RUFUS FAIRBANKS. GENERAL BROKER.

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One mile from the Dorchester Bridge, valuable property, worth \$14,000, to be sold for half the cost; Coach house, Stubles, &c.
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Notary, Quebec.

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WHITESIDE'S PATENT SPRING Beds Mattresses and Bedding.

Dealers in English and American Iron Bedsteads Children's Carriages and Perambulators. FACTORY AND WARKHOUSE, 66 COLLEGE ST., BRANCH—187 ST. CATHERINE STREET, MONTREAL.

Leading Stock Brokers of Toronto.

HOPE & TEMPLE

Stock Brokers and Estate Agents 18 KING STREET EAST, TORONTO.

W. Horg.

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R. H. TEMPLE

H. L. HIME & CO.

20 KING ST., TORONTO.

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Accountant and Commissioner. Montreal, July 2nd, 1877.

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A large and varied assortment OR

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MANUFACTURERS,

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Importers of Pig Iron, Bas Iron, Poster Plates, Galvanized Iron, Canada Plates, Les Plates, Boiler Tubes, which as we

Ingot Tin, Ingot Copper, Sheet Copper, Rivets, Iron Wurs Steel Win ... Antimony, Glass. Sheet Zinc, Paints, Fire Uliv. Ingot Zinc, Pig Lead, Flue Covers, Dry Red Lead, Fire Bricks, Dry W'te Lead, Flue Covers,

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AMES, HOLDEN & CO. Manufacturers of, and Wholesale Dealers in

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Alurge and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

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TEAS, SUGARS AND TOBACCOS.

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Samples sent by mail when desired.

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JOSEPH JAMES & CO.,

Manufacturers to the trade of every description of

Galvanized Iron Cornices,

Window Caps, Door Caps, and Pressed Zinc Ornaments, &c.

The only Galvanized Iron Works in the Dominion that uses steam power Machinery.

We supply the trade with the above goods at less than he first cost of any other house in Canada. All arders promptly attended to, and estimates furnished on application.

95 & 97 Queen Street, Montreal, Send for illustrated catalogue.

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General Metal Merchant AND MANUFACTURER,

Canada Lead and Saw Works. WORKS:

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FIRST PRIZE.

The GOLD MEDAL awarded by the British Commissioners at the Centennial Exhibition, Philadelphia, for the best TWEEDS.

The Only Gold Medal given at the Cen-tennial Exhibition for Woolens,

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Sole Manufacturers of the Celebrated

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French Royal Laundry, and Ultramarine Ball Blues.

Every Description of WASHING POWDERS

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STOCK VERY COMPLETE IN

Toys,

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Boxes, Desks.

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Manufacturers of News, Book and Coloured Printing Papers,

ENVELOPE PAPERS AND ENVELOPES, Manilla, Brown, Grey and Straw Wrapping Papers, Roofing Felt and Match Paper, Strawboard and Paper Bags, Cards and Card Board. Blank Books.

Importers of every description of fine
WRITING AND JOBBING PAPERS, ENAMELLED PAPERS, ENVELOPES,
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The subscribers beg to draw the attention of the Trade to the fact that they are now prepar-ed to offer their entire lot of FIXTURES AND FURNITURE, consisting in part of

Tables, Shelving, Counters, Travellers

Trunks, &c., &c.

Also,—THE LEASE OF PREMISES, being No. 204 McGill street, (near Notre Dame,) Us situation of which, they do not hesitate to say, is one of the best in the city for business purposes.

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ROBT. DUNN & CO...

WHOLESALE

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VICTORIA SQUARE,

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Leading Wholesale Trade of Montreal.

MCLACHLAN BROS. & COMPANY,

480 St. Paul & 401 Commissioners Sts. Splendid ranges in

Fancy Dress Goods. Fancy Flannels,

At SPECIAL PRICES to Clear.

ORDERS have Prompt Attention.

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IMPORTERS OF HARDWARE, IRON, STEEL,

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Caverhill's Buildings, 135 St. Peter St., MONTREAL.

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Linen Machine Thread, Wax Machine Thread Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

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CORD

SPOOL COTTON

Is the only make in the CANADIAN MARKET that received an Award at the Centennial Exhibition for Excellence in

COLOUR, QUALITY and FINISH.

It is also recommended by the principal Sewing Machine Companies—after a careful test—as being the best Thread for Machine and Hand Sewing.

Trial Orders are solicited. Wholesale Trade supplied only.

WALTER WILSON & CO., SOLE AGENTS,

1 & 3 St. Helen St., Montreal.

Be sure and ask for CLARK'S ELEPHANT THREAD, as there are other Makers of the same Name:

Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON

& COMPANY.

LEMOINE & ST. HELEN STREETS.

MONTREAL.

IMPORTERS OF DRY GOODS.

Stock now complete in all Departments

Aug. 15, 1877.

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IMPORTERS

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STAPLE AND FANCY

WHOLESALE.

162 McGILL ST., MONTREAL.

JOHN STEVENSON BROWN.

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MANUFACTURERS' AGENTS,

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14 St. Helen St., Montreal.

Canadian Woollen

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CANADIAN WOOL

COPLAND & McLAREN.

Importers and Manufacturers

WELLINGTON & GREY NUN STS., MONTREAL.

Pig Iron, Galvanized & Black Sheet

General Supplies for Foundries, Fire Bricks and Fire Clay, Drain Pipes and Branches, Chimney Tops and Linings, Garden Vases and Edging, Cement, Portland, Roman and Water-Lime,

Tiles and Flue Covers, Wheelbarrows for Excavators, Garden Wheelbarrows, White Lead, Paints, Oils, Turpentine, &c. &c., &c., &c

Leading Wholesale Trade of Montreal:

GEORGE WINKS & CO.,

Importers & Wholesale Dealers

IN

BRITISH AND FOREIGN

Albert Buildings,

VICTORIA SQUARE,

CORNER OF

McGILL & BONAVENTURE STS

BELDING, PAUL & CO.,

Machine Twist.

Sewing Silks,

Tailors' Twists.

Embroidery and Saddlers' Silks.

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MONTRIAL.

SALES-ROOMS IN THE U.S.

New York, 510 Broadway | Philadelphia, Cor. 6th Chicago, 198 East Madison Street.

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W. S. Brown & Co., Agents, 569 Market St., Sa Francisco.

Mercantile Summary.

- Steps are being taken to establish a pottery at Pembroke.
- A firm in this city is filling orders for about 20 tons of dressed turkeys for the London, Liverpool and Glasgow markets.
- _ A. T. Kerr has resigned the agency of the Bank of Montreal at Guelph, and Mr. Dunsford has been appointed in his place.
- The stock of the insolvent estate of T. K. McQueen, grocer, Brockville, has been sold to a Montreal man, for 40 cents on the dollar.
- The Grand Trank revenue for the past half year exceeds that of the same period last year by £31,000:
- The Canadian Steam Users' Insurance Association has been licensed to transact business in insuring steam boilers against accident.
- ... The Eastern Townships Bank has declared a dividend of 4 per cent, for the current half
- St. Jehn, N.B., imported during November goods to the value of \$555,156, which paid duty to the amount of \$101,396.35. The figures for the corresponding month of 1876 are, goods imported, \$356,649 ; duties paid, \$69,519.74.

Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.

16 ST. JOHN STREET,

OFFER FOR SALE

American Boiler Iron & Tubes wrought steam fipe & fittings,

CAST IRON WATER AND GAS PIPE, RUBBER-COATED TUBING.

AGENTS FOR

MORBIS, TASKER & CO., (Limited) PHIL. U.S.

EAGLE FOUNDRY, CEORGE BRUSH.

24 to 34 King and Queen Streets, Montreal,

Steam Engines, Steam Boilers, Holsting Engines, Steam Pumps, Gircular Saw Mills, Bark Mills, Water Mills, Mill Gearing, Hangers and Pullies, Hand and Power Holsts for Warehouses, &c., also, sole Manufacturers of the M

Blake's Patent Stone and Ore Breaker,

with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

WATERS' PERFECT ENGINE GOVERNOR.
And Heald & Sisco's Centrifugal Pumps.

— It is said that the Bank of Montreal will close its agency at Fergus on the first of January.

- The Bank Ville-Marie has declared a dividend of 3 per cent. for the current half

— Henry King & Co., of Quebec and St. Jean Chrysostome, extensive saw mill men, have gone out of business. Their mills, &c., valued at \$40,000, have been sold to John Breakey.

— St. Eustache is making a move to secure a branch of the Q. M. O. & O. Railway. A bonus of \$16,000 has been granted, and the local government is to be asked to build the road.

— The Brockville & Ottawa R. R. Co. has obtained control of the Canada Central, and the two roads will be worked under the same management.

— Since the 1st of August last there have been exported from Prescott to the United States 17,948 head of sheep and lambs, valued at \$39,947.33.

— A Walkerton manufacturer has received, through a New York house, an order for 1200 doors, to go to Sydney, Australia. If satisfactory, the order will be duplicated.

A St. John's, Newfoundland, paper repeats the statement that the prospect there for the coming winter is a dull one. The fisheries have been a comparative failure.

— Another attempt is being made to put into circulation the \$10 bills stolen from the Consolidated Bank. They have made their appearance at Port Hope and other towns in the neighborhood. The signatures are forgeries.

— The Grand Trunk wood contractors are paying only \$1.25 per cord for hard and 90 cents for soft wood in the neighborhood of Cowansville, and have no difficulty in getting all they want at these figures.

— The creditors of the Brantford, Norfolk and Port Burwell Railway have agreed to accept 75

(Not) mit in Laboration

Leading Wholesale Trade of Montreal.

GREENE & SONS,

ESTABLISHED 1832:

HATS, CAPS, FURS,

BUFFALO ROBES.

LADIES' FURS, GENTS' FURS, CHILDREN'S FURS, SCOTCH CAPS, CLOTH CAPS, FUR TRIMMINGS.

GLOVES, MITTS, MOCCASINS.

A Large and Complete Assortment.

TERMS LIBERAL.

GREENE & SONS,

517, 519, 521, 523, and 525 St. PAUL STREET,

MONTREAL.

cents on the dollar for their claims, to be paid on the 1st of January. Arrears of wages and claims for right of way are to be paid in full on the same date.

— The well-known dry goods house of Henry Morgan & Co., of this city, has undergone a change. Jas. Morgan, jun., and Colin D. Morgan have been admitted as partners. The business will be carried, on as before, under the style of Henry Morgan & Co.

— There is trouble among the agricultural implement makers. We have to record the failure of two persons engaged in that line within the past week—James Milroy of Cornwall and Jean B. Allaire of Montreal. The liabilities in both cases will be small.

— We note a dissolution in the firm of John McCarthy & Co., who curried on the Gronville Brewery at Prescott. Mr. James Quinn, on whom fortune appears to have smiled of late years, retires, worth about \$60,000, and the business is continued by Mr. McCarthy alone.

— The Privy Council has given judgment in the case of the Hall Estate heirs vs. the City of Montreal in favor of the city. The case arose in connection with the expropriation of certain property for the Mountain Park, and the effect of the judgment is to give to the heirs only the amount originally awarded by the arbitrators.

— J. B. Bernardin, a general store keeper of Terrebonne, who was attached a few weeks ago, and whose estate was offered for sale by tender, has succeeded in effecting a compromise at the rate of 40 cents on the dollar, secured, and spread over twelve months. The liabilities amount to about \$7,000.

The want of snow is having a very disheartening effect upon country traders in many sections. From different towns and villages we hear that the roads are very bad, and that there are hardly any farmers coming to town.

The snow is engerly looked for. When it does come better times are expected.

— The estate of J. & R. O'Neill, wholesale dry goods merchants, of this city, who failed about a year ago, has turned out poorly. A dividend of 3½ cents in the dollar has just been declared, and it is not likely the creditors will realise more than 6 cents in all.

— Pearson, Bourret & Co., of this city, have commenced the publication of "The Daily Commercial Record," a sheet which will contain a list of writs, judgments, assignments, deeds of sale, mortgages, new partnerships, dissolutions, &c., for the Province of Quebec and the principal places in Ontario.

— A decision of some importance in insolvency has been given at Aylmer by Judge Bourgois. He refused an application to examine a bank manager as to the facts within his knowledge regarding the general management of the insolvent's estate and his transactions with the Bank.

— In our editorial last week on the "Late Harvest" a compositor made us say that one-fourth of the entire wheat crop of the past season is still withheld from market; it should have read three-fourths. Through a similar error a part of the edition placed the surplus of H. R. Ives & Co.'s estate at \$809,000: it should have read, \$80,000.

— Some of the Montreal creditors of the St. Johns Stone Chinaware Company are not satisfied with the disposition which has been made of the estate, thinking that Mr. Macdonald has "too soft a thing" of it. They therefore have protested on technical grounds against the action of the majority of the creditors, and another meeting is to be held to-day to ratify what has been done.

— A Toronto confectioner named James F. Craig is offering to compromise with his creditors at 10 cents on the dollar. He refuses to

CARLING'S AMBER ALE,

CARLING & CO.

Brewers & Maltsters, LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand-in cask and in bottle. Orders from the Trade respectfully solicited.

PROWSE BROTHERS.

Wrought Iron HOTEL RANGES, HOUSE FURNISHING HARDWARE,

STOVES.

TIN GALVANIZED IRON

and COPPER WARE,

224 ST. JAMES STREET, MONTREAL.

G. R. PROWSE.

H. L. PROWSE.

hand over \$200 cash which he has in his possession to the assignce, declaring that he does not believe in leaving himself bare, and that he would rather go to jail than pay it. He will probably be sent there, as his creditors object to be bullied by such a defiant customer.

- Yielding to persistent representations on the part of some of our leading wholesale grocery firms and others the Grand Trunk Railway Co. have made a great reduction in freights west from Montreal, in some respects amounting to about fifty per cent. by the car load. Ontario merchants will appreciate this concession no less than those of Montreal.

- The loss sustained by Burton & Watson in the burning of their lumber yard at Cumberland was incorrectly stated in the fire record last week, a mistake having been made in the despatch sent by telegraph. The facts are these: Lumber in stock, including salvage, \$10,000; damage to docks, yard, plant and piling

ground, \$2,300; total \$12,300. Insurance settled for at \$8,000.

- A conference between the Canadian and United States Post Office Department has resulted in a mutual agreement by which "request letters," that is, those bearing on their face a request to be returned to the writer if not called for in a given time, will be at once returned to the places from which they were mailed without going, as formerly, through the Dead Letter Office.

- R. C. Strickland & Co , lumber merchants, Lakefield, whose failure we recorded a short time ago, made an offer to compromise at 35 cents in the dollar, payable in instalments. At an adjourned meeting of the creditors held last week this offer was withdrawn, and a new one of 25 cents in the dollar cash made in its place. The creditors meet to-day to decide whether they will accept these terms.

- The Barrie lumber merchant who recently failed is A. D. Thomson, a young man who has been in business only a few years, not A. C. Thomson, as incorrectly stated in our last issue.

Leading Wholesale Trade of Montreal

FALL TRADE.

OGILVY & CO...

IMPORTERS OF

DRY GOODS

CORNER OF

St. Peter and St. Paul Street:

MONTREAL

And Cor. of Wellington & Jordan St TORONTO.

E. & C. CURNEY.

MANUFACTURERS OF

STOVES, RANGES, HOLLOW WARE. HOTAIR FURNACES, HOT AIR REGISTERS.

PARLOR COAL GRATES. Thimble Skeins, &c, &c,,

HAMILTON AND TORONTO, Out.

The similarity of names led to the mistake in the source from which our information was drawn. We are glad to know that A. C. Thomson, the well-known and wealthy lumberer, is still to the fore, and doing business as usual.

- In view of the early meeting of the Dominion Board of Trade and the approaching session of Parlimant, the usual discussion on the Insolvent Act is going on. The Montreal Board of Trade has passed the following resolution respecting it :- " That the Insolvent Act should be so amended as to render the consent in writing of two-thirds in number of the creditors, representing three-fourths in value of the claims on the estate, necessary to obtain the discharge of the insolvent."

- Our fear expressed two weeks ago with reference to the book trade in Peterborough has already been realized, a writ of attachment having been issued against F. W. Rubidge, a dealer in that line, at the instance of Jas. Campbell & Son, Toronto. Mr. Rubidge has been in business less than a year, having succeeded to the business of W. Matthias. His liabilities will not be large. A meeting of creditors is to be held on the 19th inst.

- J. B. Alarie, a local manufacturer of agricultural implements, has been attached at the suit of Cooper, Fairman & Co. Mr. Alarie commenced without sufficient means in the first place, and has been very unfortunate with some of his agents, having lost some \$800 with one man alone. This, together with the bad state of the times, has made it impossible for Leading Wholesale Trade of Montreal.

Dobbin, Lamont & Co.,

MILLINERY

FANCY DRY GOODS, 230 McGill St., MONTREAL.

McGIBBON & BAIRD

AGENTS FOR THE

CANADIAN MEAT & PRODUCE CO.

SHERBROOKE, P. Q.,

Are now prepared to take orders for the preparations of this Company, consisting of Preserved Provisions in Tins,

Assorted Soups in Tins, Potted Meats in Tins, Salted and Smoked Meats, Sausages in Tins and Skin,

And sundry other delicacies suitable for the Breakfast and Supper Table. McGibbon & Baird can conflently recommend these goods as equal, and In some cases superior, to the imported, and prices are much ower. Full particulars in price lists, which may be and on application. ad on application. NICGIBBON & BAIRD,

TALIAN WAREHOUSE, 221 St. James St., Montreal."

Being appointed agents in Canada for the best manufacturers of pure

White Wax Spermaceti and

Paraffine.

We can now execute all orders from stock in .. warehouse at manufacturers' prices. Also

Tin Foil

Of any size or thickness to order.

DEVINS & BOLTON. Next the COURT HOUSE, MONTREAL.

him to continue. His liabilities are quite small, some \$2,000 or \$3,000.

-A writ of attachment issued a few days ago against T. Cowie & Co., iron founders. Hamilton, a firm composed of Thos. Cowie and Alex. Gartshore, the latter a son of the late Mr. Gartshore, who was for many years engaged in the foundry business in Dundas. The creditors have agreed to accept 50 cents on the dollar. payable in 6, 9, 12 and 15 months, secured with interest at 7 per cent. The liabilities amount to about \$18,000.

- A third dividend, at the rate of twelve cents on the dollar, has been declared by the assignees in the case of Macdonald, Moodie & Co., making thus far 671 cents in all. It is expected that a still further dividend of two or three cents on the dollar will be realized. It is scarcely necessary to remark that Messrs. Court and Mackintosh deserve commendation for the able management shown in the winding up of : this estate, and for the truly liberal results to the creditors.

-S. A. D. Bertrand, dry goods merchant, Quebec, is seeking indulgence from his creditors in the shape of an extension. Mr. BerLeading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE

Merchants & Manufacturers,

Saws, Axes, and Edge Tools,

SPADES and SHOVELS, LOWMAN'S PATENT, Out. Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Dawson's Planes, Oils, Glass and Putty, and all descriptions of

SHELF AND HEAVY HARDWARE, Montreal Saw Works.

Montreal Axe Works.

CHAMBLY SHOVEL WORKS, 385 & 387 ST. PAUL ST.

MONTREAL.

MILLS & HUTCHISON,

13 and 15 ST. HELEN ST., MONTREAL.

CANADIAN WOOLENS.

Are now prepared to offer the Trade a FULL RANGE of

FALL AND WINTER TWEEDS, &c.,
FOR CONVENIENCE OF WESTERN BUYERS.

OFFICE AND SAMPLES

13 WELLINGTON ST., (East,)

TORONTO.

trand was formerly in the employ of Alex. Walker, Montreal, and went to Quebec in his interest to wind up a bankrupt estate. Upon Mr. Walker's fullure, Mr. Bertrand arranged with the creditors for the stock, and continued the business himself. The times, however, have not been favorable to his venture, and he now finds himself in a position which necessitates his asking further time for his payments.

— A. C. Davis & Co., dry goods merchants, Napanee, have suspended, with liabilities of about \$20,000. They will not be able to pay more probably than 10 or 15 cents in the dollar. A receiver takes charge of the business it ill a settlement is arrived at. The business is of a number of years standing, but there never was capital sufficient for the volume of trade attempted, and the firm has never been particularly easy for means to meet its engagements. They were unfortunate in being burnt out in 1875, with some loss, which did not improve matters.

— An explanation is necessary with reference to a paragraph in our last issue respecting £35,000 worth of Quebec city bonds returned from England as unsaleable. It appears that the brokers in England were quite ready to advance the amount, provided the Corporation would issue the whole amount they were authorized to do by the last act of Parliament, the amount applied for being too small to be que-

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MONTREAL.

ted on the London Stock Exchange. This the Corporation declined to do, as they did not require any more for the present than the amount stated above. The bonds were therefore re-

—Some changes have recently been made in the official staff of the Western Insurance Company, Toronto. It has been deemed desirable to accept Mr. Lovelace's resignation, to promote Mr. Kenny, late inspector, as secretary in his place, and to appoint Mr. Hime, late of the Provincial, to an unofficial position in the office of the general manager, Mr. Haldan.

— The failure of E. Desrochers, one of the oldest St. Lawrence Main street dry goods merchants, is rather an unexpected event. Mr. Desrochers was at one time considered comfortably off, but there appears to have been a gradual decidence going on for some years, aggravated by the peculiar state of the times and the unhealthy competition so prominent on the above-named thoroughfare. The liabilities only reach \$3,106, and it is expected the estate will show a surplus, though, whether in such shape as will realize for creditors their claims in full, time alone will show.

The liabilities of H. R. Ives & Co. foot up to \$285,800, \$90,000 of which is to the Bank of Montreal, and we presume is an indirect liability. Among the largest of the other items is \$40,000 to R. N. Allen, his former partner, \$37,724 to W. A. Ives, New Haven, his father, who secured the payments of Allen's interest upon the latter retiring from the business; \$15,000 to Hon. John Hamilton, \$10,173 to

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Pillow, Hersey & Co., and \$6,260 to Gillespie, Moffat & Co. It was intended to hold a meeting of creditors on the 15th, at which Mr. Ives should make some offer, but the assets are of that nature that they cannot be properly valued by that date, and the meeting has been postponed until the 29th, by which time matters will be in such shape that some definite offer can be made.

- The assignee has retaken possession of the estate of E. Hudon, jun., who has failed to meet the second instalment of his composition, due the 4th inst. It will be remembered that Mr. Hudon was a member of the late firm of E. Hudon, Fils & Co., and was also largely engaged in real estate operations on his own account, through which he became seriously involved. His creditors, being called upon, granted a three years' extension, but the break in prices prevented this arrangement being carried out, and finally an arrangement upon the basis of 50 cents on the dollar was agreed to, Wm. Aigus, of the Canada Paper Co., becoming security for the compromise which amounted to about \$45,000. Only one payment of this settlement has been made, and, as Mr. Angus and the banks hold security on the real estate for their claims, it is feared the general creditors will fare poorly.

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PRICE LIST, Aug. 23rd.

PRICE LIST, Aug. 23rd,
Ginger Wine, Extra No. 1, 90c. to 95c. per gallon;
Cases \$3.50.

" "70c. to 75c.
Cases \$3.00.
No. 2, 50c. to 55c.
" Sl.00 to \$1.35 per gallon;
Cases \$5.25.
" \$1.00 to \$1.10.
" No. 2, 90c. to 95c.
" No. 2, 90c. to 95c.
" No. 2, 90c. to 95c.
" Cases \$4.75.
" Cases \$4.75.
" Cases \$3.00 to \$3.25.
" Cases \$3.00 to \$5.25;
small \$4.00 to \$4.25.
Brandies—Registered Brands \$4.00 to \$4.25.
Cases \$3.60 to \$6.00.

Prize Medal and Diploma, Exposition Universelle a Paris, 1867.

Silver Medals, Provincial Exhibitions, 1868 70-73.

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wood Bianos at the wholesale manufactured prices, which will be a saving of from \$75 to \$150 an the usual retail price. Apply to

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- The affairs of T. Hunton, Son & Larmonth of Ottawa appear to be rather mixed. The writ of attachment of which we spoke last week was issued at the instance of Mrs. Hunton, widow of the senior partner and mother of the surviving partner of the same name, the step being taken at the instance of her son, who, in the witness box, stated that the firm has been insolvent for over a year. Mrs. Hunton has a claim of \$11,800, and in order to get at the exact figures regarding it, Fred. Hunton and his mother went to the store one night, in the absence of the other partner, and carried away the books to the office of his mother's legal adviser, at midnight. Mr. Larmonth denies the insolvency of the firm, and contests the writ. The liabilities of the firm are: T. J. Claxton & Co., Montreal, 565,000; Bank of British North America, endorsed by Claxton & Co. and T. J. Claxton, \$20,000; Mrs. Hunton, \$11,800, and several smaller items, which make an additional \$5,000. The assets are : Stock, \$75,-000; book debts, good and doubtful, \$13,000;

Leading Wholesale Trade of Montreal.

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shares in the Royal Canadian Insurance Company, \$180; Ottawa Ladies' College stock, \$200; L'Orignal & Caledonia Railway, \$250; miscellaneous, \$2,000. The matter is being investigated by Judge Ross, who, after hearing a portion of the evidence, adjourned the furthe hearing till the 29th inst. The case excites con siderable interest in Ottawa.

- Among the business changes of the week we note the following :- New partnerships ; Dredge & Davis, stationers, Toronto; Reiner, Stein & Co., millers, Wellesley; Devine & Co., liquor dealers, Montreal. Dissolutions: Trumpeller & Zimmerman, tailors, Hamilton, the latter continuing the business; Loggie & Anderson, general dealers, Burnt Church, N. B.; Scott & Scott, founders, Colborne; McCunig & McKay, produce, Toronto. Alex. Graham, boots and shoes, Aurora; M. A. Kerr, lamps, Hamilton; Luke Doyle, saloon, Hamilton; C. Haight, wall paper, Hamilton, are out of business. The following have commenced business: B. Carter, saloon, Hamilton; W. Harvey, flour and feed, Hamilton; G. P. Johnston, grocer, Jordan; Blair Estabrooke, grocer, Sackville; R. S. Sheraton, mattress maker, St. John. Haight & Dezouche are about starting in the wall paper trade in Toronto. Wm. Bond, sewing machine dealer, Newmarket, is Leading Wholesale Trade of Montreal.

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- Leal Brothers & Co., Madeira, Madeira Wines.
- Theo. Roederer & Co., Rheims, Cham-
- pagnes. G. H. Mumm & Co., Reims, Chammagnes
- Dagnes.
 Louis Renouf, Epernay, Champagnes.
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 Pinet, Castillon & Co., Cognac, Bran-
- A. Houtman & Co., Schiedam, Gins. R. Thorne & Sons, Greenock, Whiskies. Wm. Hay, Fairman & Co., Glasgow, Whiskies.
 - Machen & Co., Liverpool, Export Bot-tlers of Guinness & Sons' Dublin
- Stout.
- Robt. Porter & Co., London, Export
 Bottlers of Bass & Co's Ale.

 D. J. Thomson & Co., Leith, Ginger
 Wine, Old Tom, &c.

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dead. Hamilton, Matheson & McAulay, wholesale hat dealers, Hamilton, are about removing to Toronto. Heard & Son carriage makers, Lambeth, have failed. A demand of assignment has been made on A. Denis, painter, St. Hyacinthe. J. S. Bonnell, general dealer, Woodstock, N. B., is compromising at 25 cents. His liabilities are small. Geo. Gurley, tailor, Oshawa, is trying to compromise. E. J. Cassill & Co., of Maynooth, ask an extension; Ben_ jamin Enger, lumber dealer, Burlington, has compromised at 5 cents and Locke & Galbraith general dealers, Guelph, at 75 cents, unsecured. Moulton & Armes, produce dealers, Guelph, are offering 50 cents. Furner, Livingstone & Co.; millinery, &c., Hamilton, have called a meeting of creditors. J. Z. Rogers & Co., Ashburnham, Macklin & Wansworth, Brighton, and Appel & McBean, New Hamburg, all general merchants, have sold out.

- A decision of importance as dealing with the right to appeal from the Supreme Court to the Privy Council has just been given. The right to appeal has been refused in the case of Johnston vs. St. Andrew's Church, known as the great pew case. The decision of the Supreme Court in favor of the plaintiff, therefore,

becomes final.

New York Advertisements.

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Cheviots. Cottonades. Cassimers. Kerneys, Overcoatings, Corset Jeans, Diagonals, Reavers, Cloakings Ducks, Tricots, Cashmeres and Suitings, Ginghams, Satincts, Repellants, Bleached and Felts, Brown Sheetings,

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The Lournal of Commerce

FINANCE AND JUSURANCE REVIEW.

MONTREAL, DECEMBER 14, 1877.

SUPERANNUATION.

It has more than once occurred to us that the mode of granting superannuation allowances to the judges of the Superior Court should be considered with a view to its amendment, and the comments of English newspapers on a recent speech of Sir Fitzroy Kelly, Chief Baron of the Exchequer, have led us to think the present time not inappropriate for offering some suggestions on the subject. It is comparatively immaterial to us whether the criticisms of the English press on Sir Fitzrov Kelly's recent political speech are just or unjust. It is alleged that Sir Fitzroy Kelly is so much afflicted with bodily infirmity as to be unable to perform his judicial duties, and that efforts were made to induce hin to retire some years ago, and that he had objected to do so until his political friends should be in power. We may observe en passant that there is an ctiquette among English

julies, fortunately not known in Canada, which induces judges to retire so as to give the patronage consequent on such retirement to the political party by which they were appointed. As an illustration, a judge who owed his elevation to a Whig government would endeavor to retire on superannuation when a Whig government was in power, and vice versa. Now Sir Fitzroy Kelly had been Solicitor-General and Attorney-General under the Conservatives, by whom he was appointed Chief Baron. It is said that Mr. Gladstone's government wished him to resign, and that he declined; but it is further said that, though the Conservatives have been four years in office, he still holds on, although upwards of eighty years of age. The question that is raised is simply, whether some plan ought not to be devised for compelling judges to retire on superannuation after they have attained a certain age. In Canada cases have occurred in which judges have retained office after they had notoriously become unable to discharge their duties. If we cite a recent case it is most assuredly with no desire to impute blame, but rather to establish the principle for which we contend, and which is simply this, that a certain term of service as a judge should entitle the incumbent to a superannuation on full salary. On no other terms can we conceive that it would be just to enforce retirement, and by adopting this principle compulsory retirement might very well be enforced. Our allusion is to the case of the late Chief Justice Draper, and we have no hesitation in affirming that, after his long services, public opinion would have supported his retirement on full salary in preference to a protracted leave of absence which could hardly have been refused. It seems desirable that it should be clearly understood that the compensation awarded to the judiciary and to the members of the civil service in the form of superannuation allowance is intended more for the benefit of the public service than for that of the individual. Our judiciary has during a considerable period been independent, and the members of the civil service in practice hold their offices during good behaviour, on the understanding, however, that they consider it their duty and their privilege to abstain from taking part in political contests. Our neighbors south of the line, at least the most intelligent of them, are anxious for civil service reform, but they will never be able to put that service on a satisfactory footing until they adopt the principle of superannuation allowances. It has been invariably found in practice that, even with superannua-

tion allowances, there is great difficulty in effecting the removal from office of men who, from age or bodily infirmity, are rendered incapable of discharging their duties satisfactorily, but who are naturally unwilling to submit to a reduction of their income. This difficulty was found so great in the civil service that a regulation was at last adopted, that no public officer should be permitted to hold office after the age of sixty-five, unless he was able to procure a certificate from the head of his department that he was competent to discharge his duties officiently. Under that rule more than one public officer has been compelled much against his own inclination to retire from the civil service. We are inclined to think that even greater liberality might be advantageously extended to old public servants, and that in cases when old age was combined with length of service, retirement on full pay might be permitted. The adoption of such a principle is even more necessary in the case of the judges than of the members of the civil service, inasmuch as they are more independent, and the difficulty of removing them consequently much greater. We have adverted to a recent case in Ontario, but in the Province of Quebec several cases have occurred of judges who have retained office long after the time when universal public opinion would have pronounced them ineligible, simply from age or bodily infirmity. Now such a condition of things ought not to be tolerated. It entails evils of considerable magnitude to the public, and great injustice to the working judges. It will not be maintained that we have too large a staff of judges, on the contrary, they seem to have quite as much work as they are able to perform. The difficulty is by no means peculiar to Canada. We have referred to a case in point in England, but many such have occurred of late years in which judges, notoriously unfit for work, have persisted in retaining office. It is hardly possible to provide for every case, but we think that it would be a step in the right direction to amend the Judges' Pension Act. A time ought to be fixed by Act of Parliament when judges should have no option but retirement, and this without interfering with their existing rights. It seems but reasonable, and, moreover, is quite consistent with the Civil Service Superannuation Act, that length of service as well as age should be taken into consideration in determining the amount of pension, but certainly some principle should be established by law which would take it out of the power of individuals to be judges in their own case as to their eligibility for retaining office. Without in the least degree pretending to have worked out any plan, we may, by way of illustrating the principle that we advocate, suggest that a judge who had arrived at the age of 70 years, and had been 25 years on the bench. might fairly be considered to be as well entitled to retire on full pay as those judges who retire under the present law. Cases might occur in which a judge might have attained the age suggested without having served 25 years, and yet be quite competent for his duties. To meet such cases might not an annual certificate of competence from the judge himself be required? It cannot be sound policy that judges should be placed in the position of having either to retain office after they have become unfit for duty, or to sacrifice a portion of their income. Moreover, public opinion would be averse to the sacrifice. We venture to assert that, in the case of the venerable judge, Chief Justice Draper, who has recently terminated a long and useful public career, hardly an individual could have been found who would have grudged him a pension equal to the full salary of his office, and we might make just the same remark with reference to one or two other judges still on the bench. The subject to which we have invited attention is of considerable importance to the public interest, as we venture to think those who have paid attention to the state of the bench during a considerable period of years, as well in the Province of Quebec as in Ontario and the Maritime Provinces, will admit. Whether the remedy which we have ventured to indicate would be effectual is another question, but that some remedy is necessary, and in the same direction as that adopted in the civil service, we have no doubt.

TUTTLE'S HISTORY.

It is not without some hesitation that we notice a work which has been most industriously pressed upon the public by canvassers with an assurance that its author, who is not much known either in Ontario or Quebec, was fully competent for the rather difficult task which he has ventured to undertake. It seems to be almost a departure from established usage to write in a tone of disparagement of any work published in Canada, and yet we confess that it is hardly possible to write otherwise in regard to the book before us. We must acknowledge that the author has announced in his preface-"I lay no claim to the title of historian in its true meaning," but we would venture to enquire why has he pretended to publish a

history and to secure subscribers in advance to a rather expensive work. The canvassers most assuredly were careful not even to hint at the incapacity which the author has honestly confessed in his preface.

Mr. Henry J. Morgan is quoted as an authority for the opinion expressed in 1866, that "the historian of Canada or British America has yet to come," which Mr. Tuttle thinks is equally correct in 1877. But he is further of opinion that ' whatever of perfection! may be found in "these pages is in some degree traceable " to the well directed labors of those who, " while they displayed in many instances "greater ability as historians, manifested "less skill and capital with which to carry "their publications successfully through "the press." The foregoing sentence is pregnant with meaning. We doubt much whether the historians to whom reference is made, the least meritorious of whom is immeasurably superior to Mr. Tuttle. would plume themselves much upon any " perfection" to be found in his pages, but there has been, it must be admitted, some skill displayed, and, probably, some capital expended, in getting up a specimen of the catch-penny publications that are hawked through our streets by professed canvassers. Peter Pindar, if our memory serves us right, makes the seller of razors that would not shave, say in answer to the question, what they were made for: "Made," cried the fellow, with a smile—
"to sell,"

and certainly Tuttle's History was made to sell.

In looking over the work we were forcibly reminded of the introduction to one of Macaulay's most cutting essays, in which he pronounced the merits of the performance to be "on a par with those "of a certain leg of mutton on which Dr. "Johnson dined while travelling from "London to Oxford, and which he with "characteristic energy pronounced to be "as bad as bad could be, ill-fed, ill-"killed, ill-kept, and ill-dressed," and which he explained, with reference to the work he was criticising, by affirming, as we can conscientiously affirm of Tuttle's History, that it was "ill-compiled, illarranged, ill-expressed, and ill-printed," The last charge can be proved without going beyond the list of illustrations, the names in which are repeatedly ill-spelled. As specimens, "Cauchon" is turned into "Cushon," and "Dorion" into "Darion," "Haley" into "Hally." Almost invariably in the work LaFontaine is printed LaFountaine. Some of our readers may think such blunders unimportant, but we refer to them chiefly as affording evidence

of the slovenliness and carelessness of the author of the work. In more than one instance the blunders are such as to be misleading. Who, for instance, would imagine that Alison ought to have been Almon, or Hunard Heward?

We must turn to graver faults, and although their number is legion a specimen or two must suffice, as we have neither space nor patience to dwell at any length on the subject. There is, perhaps, no period of Canadian history more interesting than that commencing with the Union, in 1841, when Lord Sydenham was Governor, and terminating with the accession of Lord Elgin in January, 1847, embracing a period of six years of the greatest possible interest. The period in question is treated of by Mr. Turcotte in the 1st part of his "Canada sous l'Union," and occupies about 175 pages, being the whole volume, with the exception of 50 pages of an introduction. Tuttle deals with the same portion of history in 3 pages, and as a sample he informs us that "the new Constitution, as expressed in the Union Act, fully established the principle of responsible government." There is not a line in the Union Act bearing on responsible government, and in almost the next page the author declares that Sir Charles Metcalfe "absolutely refused to be advised in any way by his ministers as to appointments," although responsible government had been "fully established" by act of Parliament. Not an allusion is made to the resolutions of the Legislative Assembly, nor indeed to any of the leading occurrences which an author with the least pretensions to be even a good compiler would have noticed.

We are sorry to have to state that the volume which has been published abounds to such an extent in inaccuracies, to use a mild expression, as to render it impossible to place any reliance whatever on the statements made, and it is rare indeed for the compiler to give any authority for them. We are bound in candor to acknowledge that we have not perceived any party bias in the work. The numerous errors seem to have arisen from sheer ignorance and carelessness. The illustrations are numerous. There is a good engraving of Her Majesty, and the likenesses of the Hon. A. Mackenzie and Dr. Tupper are good. We cannot say as much for that of Dr. Dawson. The others are, with rare exceptions, very inferior. These illustrations, however, are the manifestations of skill, alluded to in the preface, in getting up a book to sell. We are inclined to think that with the aid of the canvassers and the illustrations the book may have

a sale, at least Mr. Tuttle has contrived to get a reputation for compiling books that do sell. All we hope is that no one will believe that in purchasing the book he is really getting a history of Canada on which he can place the slightest reliance.

THE BANKERS' MAGAZINE—DECEMBER.

This valuable periodical contains, as usual, a number of interesting papers on the silver question, resumption, bank taxation, postal savings banks, &c. article on the Belgian monetary documents is especially interesting at the present moment when the unscrupulous inflationists of the United States are sparing no effort to make converts to their views. It is deeply to be regretted that the people of the Western and Southern States seem to be so grossly ignorant on a subject in which their own interests are so deeply involved. These people want to have money plenty, and have been taught to believe that the effect of a resumption of specie payments with a gold standard will be to cause a great stringency in money. This is a complete delusion, as, just at present, the American government is a borrower from the nation to the extent of \$350,000,000 in the form of circulating bank notes. The effect of resumption would be to cause this loan to be funded, if not entirely, at least to a very great extent, and, if National Bank notes should replace greenbacks, the loaning power of the banks would be increased thereby. It is, however, important to have it clearly brought under the notice of the people of the United States, that the European nations, France, Belgium, Swit. zerland, &c., which have a double standard nominally, take care to guard against a depreciated currency by limiting the coinage of silver. If the United States can hit upon any plan by which the coinage of silver can be limited, the objections to the double standard will be considerably lessened. At the same time it will be unfortunate if any change should be made. The difficulty is that the advocates of silver are wholly irresponsible, and we have the extraordinary spectacle of a government elected by the nation at large entertaining perfectly sound views on the question of resumption and the standard, while the Houses of Congress seem disposed to force upon that government a policy which it has unequivocally condemned. It is consolatory to reflect that such a state of things could not exist in Canada.

HALIFAX-A WINTER PORT.

We were wholly unable to notice in our last issue the communications which took place at Halifax between Sir Hugh Allan and a number of gentlemen interested in the trade of that city. We think it fortunate that the parties interested should have had an opportunity of meeting and interchanging views on the subject. It is quite clear that if the people of Halifax really wish that their port should become a denot for western produce they will give their best consideration to the suggestions made to them by Sir Hugh Allan who frankly explained to them his own position as a carrier of merchandise, who would most readily afford all necessary facilities for carrying produce from Halifax on the most favorable terms. The people in other parts of the Dominion would be much pleased to learn that there was any prospect of Halifax becoming the winter port of the Dominion.

THE CANADA AGRICULTURAL IN-SURANCE COMPANY.

The paragraph anent this company published in our columns last week has doubtless prepared our readers for further developments. The fatal "third year" has severely tried many a company, and the Canada Agricultural, which was inaugurated in 1874, has been weighed in the balance and found wanting. There are, however, more than ordinary causes to account for the failure of this company, and these were so successfully concealed that even leading directors themselves confess that they had no conception of the enormity of the circumstances. We shall attempt to give our readers a brief history of this grand insurance flasco.

It is now over three years since arrangements were made to transfer the Canadian business of the Watertown, N. Y., Agricultural Insurance Company to the then projected Canada Agricultural Insurance Company, Mr. E. H. Goff, formerly manager of the Watertown, being the moving spirit in the matter. By these arrangements the new company reinsured the total risks of the Watertown, about \$24,000,000, at about eight cents on the \$100 for an average period of one and a half years, Mr. Goff getting a bonus of paid-up stock in the transaction amounting to \$15,000, which, with a few smaller items, virtually absorbed the small sum named. Unwarranted liberties were taken with the arrangements with the old company, resulting in considerable disadvantage to the new concern; among other things, items properly chargeable to the former company, less items they should have received credit for, showed a

loss to the Canada Agricultural. This left the young company saddled with \$24,000,000 of risks, without having received one cent of premium, through which, to the present time, it has lost \$70,000 to \$80,000. Among other organization expenses we note \$8,000 as having been paid for commissions in procuring stock.

The statements periodically made by the company require a patient examination in the face of recent developments: and the various and vigorous means resorted to from time to time to raise money were worthy, perhaps, of greater success. The manipulations of the manager and a couple of brokers in raising \$33,000 by means of a special \$50,000 worth of stock about a year and a half since, and the subsequent retirement thereof, can only be referred to briefly at present. Being closely pressed, the manager resolved on a bold scheme. He procured the consent of the company to a reduction of the ten per cent. subscribed capital of \$1,000,000 to a fully paid-up capital of \$250,000. Having purchased with his notes a large portion of paid-up stock, and two calls of ten per cent. each being made, the manager made overtures to such shareholders as were known to possess means to exchange with them portions of his paid-up stock for an equivalent of their ten per cent. stock. and make them a liberal allowance in a reduction of the amounts of the two calls. In this way a considerable sum was procured, and one result is the possession of \$500,000, half the subscribed capital, in the hands of the late manager. By the recent investigation it is learned that the books of the company do not present the actual position of the stock, which is now in a state of confusion, as well as illegality. and it is held that the action of the Board has led to serious complications, at least until sanctioned by the Legislature, and it is not unlikely that it may involve the Board in some degree of responsibility as well as trouble, unless they hasten to mend matters ere it be too late.

The examination also shows that, not only is the entire paid-up capital of \$200,000 all exhausted, but that the present liabilities of the company will eat up calls to the amount of forty per cent. of the subscribed capital, and it need hardly be remarked that there is little prospect of getting that proportion out of the half million of stock held by the late manager.

The accounts of the company it will hardly be supposed are in a good shape. Many accounts that should have been opened do not appear, and if all had been properly represented to the Board in 1875

⁻ The German National Savings Bank at Chicago has failed, with liabilities of \$360,000, due to 2200 depositors.

it is not likely that a dividend would have been paid. Those who got their share of the \$18,000 may console themselves, however, with the assurance that the present position of the company would not have been different under a better system of bookkeeping.

The organization expenses of the concern were never properly set down, and should have been three to four times what they were represented to be in the ledger, where they are ingeniously covered up. The first annual statement shows a surplus of about \$33,000, but, even if the accounts had been properly kept, there would have been a deficiency of \$15,000 to \$20,000. Mention may here be made of a serious error made in crediting the \$20,000 received from the Watertown company to "Premiums Received" instead of to "Reinsurance Account." Another serious error was the crediting "Profit and Loss" with the difference between the purchase price of bonds and the par value; consequently, in the second annual statement, the surplus is stated to be \$18,281.87, whereas the profit credited on bonds during that year, calculated properly, was \$18,680, which was entirely erroneous, as the sale of them showed. In the third annual statement an actual loss is shown of about \$32,000, which would be further enhanced but for the profit estimated upon bonds in the manner de-

In Bonds and Debentures the examination shows that these are manipulated, as explained before, so as to show a profit which never existed. Many were bought and sold without any authority or minute of the Board, and some were exchanged. The cost of others were given to the Board at one figure and entered at a higher percentage in the books of the company.

Many of the Cash Vouchers of the company require rectification, and overcharges a considerable reduction. The vouchers at present for the first two and a half years are very incomplete, and it is to be hoped Mr. Sowdon will be able to throw some light in this direction. For fifteen months the cash was kept by the cashier to his own private account in the bank.

A recent tabulated statement of the affairs of the company shows the total amount at risk to be \$24,000,000.

LIABILITIES.	A Section 15 Section
Loss account:	
For past due losses	\$11,428
" losses falling due	2,676
" losses reported not adjusted	
· and in dispute, but which may	
be materially diminished in ad	_
justment	42,160

Bills payable due by Co	28,768
Bills due agents and others	580
Cash due Wm. Angus. Due for rent, taxes, &c	2,835
A. A. Stevenson	1,310
Water, Printing, &c	690 2,000
	-,000
	\$92,451
Indirect liabilities, amount of	,
notes discounted by Co., not di-	
rect lightlities viz ghanghold-	
ers and agents	5,782
held by bank over and above	- 1
company's draft of \$10,000	\$2,216
oompany a draw or 3 to,000	\$2,210
	\$7,998
Amount required by Government	.,
to reinsure all standing risks. S	140,000
RESOURCES TO MEET LIABILITY	ES.
Due on 2nd call considered good	\$8,095
Due on 3rd call considered good.	\$23,470
	\$31,565
BILLS RECEIVABLE, PREMIUM NO	
Head Office, 1st Nov	\$18,645
Cobourg "	. 10,526
Ingersoll "	895
	200.025
Bills Receivable, stock notes per	\$30,067
memo	49,101
Bills Receivable past due paid	40,101
Bills Receivable past due paid by Co., viz., Gill, \$1,500; Roy,	4 May 14
\$400	1,900
Agency balances.	
Head Office1st Oct. 15,095	
Cobourg1st Nov. 3,220	
	10 210
	18,316
	\$130,949
Office furniture 5,000	3100,010
Deposit with Govt. 53,000	
Laprairie turnpike	
bonds 1,000	
59,000	
	100.037
d vailable calls on som 9 217 chance	189,947
Available calls on say 2,347 shares	0.164.900

There are 5,928 shares of ten per cent. held by E. H. Goff, 4,525 of which were transferred to him for paid-up stock at 25 per cent., 395 surrendered, leaving a balance of 1,008, on ten of which 20 per cent, has been paid, and on sixty 30 per cent. paid, and thirty-five shares transferred in trust to directors to make them eligible. It is but reasonable to estimate that fifty per cent. may be deducted from the amount set down to policyholders' notes. And when it is borne in mind that a large proportion of the first ten per cent. call was met by notes which have never been paid, it is hardly to be expected that more than twothirds of the amounts of the second and third calls can be realized. A considerable reduction may also be allowed for agents balances.

at say 70 per cent.......\$164,290

The accountant in summing up his interim report suggests that a permanent loan of \$100,000 be effected, or that calls to the extent of 50 per cent, be made and taken in such manner as can be used to meet existing liabilities. If the second and third calls already made produce \$30,000, two further calls would probably produce \$50,000 more, which with more rigid supervision of risks, greater economy and cash premiums would enable the company to retrieve its position. Further information will be forthcoming shortly, and it is feared that matters will not be much mended thereby, but it behooves all parties concerned to moderate their anxieties, and permit the gentlemen who are now endeavoring to put matters in a better shape to proceed unhampered. An amalgamation with another agricultural insurance company is being considered, and if this can be arranged no time should be lost in bringing it to a comple-

ANOTHER SPECIMEN INSOLVENT.

Mr. Duncan Murray, of Freelton, Outario, miller, also of the firm of Murray & McDougall, millers, of the same place, to whose insolvency we referred a few weeks ago, has given many of the people of that village and surrounding country some reasons for remembering him for the remainder of their natural lives. Anybody who at some future day should contemplate "making a han!" out of the people of that district should not fail to possess himself of a copy of Mr. Murray's list of creditors, where opposite each man's name is indexed probably the extreme amount of gullibility in his character. The extent to which farmers entrusted him with their "notes" and their produce was measured only by his ability for grinding both one and the other into wealth for his coffers: His liabilities amount to \$21,752.79; he showed in March last a clean credit of \$17,000, and can only account for losses of \$2,500 meantime. His first offer of 45 cents on the dollar fell through, owing to his inability to get security for the full amount. A subsequent offer of 25 cents on the dollar was rejected by the creditors, and a sale was ordered for yesterday, but for some unascertained cause has been postponed. The creditors, gathering wisdom by dear experience, doubtless estimated Mr. Murray's ability to carry out his offer in a somewhat similar proportion to his estimate of the value of the items which go to make up the assets of \$17,000. For instance, his dwelling house, a brick-cased frame, is put down at \$4,000, though scarcely worth half that sum, and a lot in the "Beverley Swamp," bought for \$400, is put down also at \$4,000. Mr. Murray, bad he not been thus arrested at the outset of his career, would likely have made for himself a wide reputation. He was gradually extending the sphere of his operations. The agents o the Standard Bank at Harriston, of the Con solidated and Ontario at Guelph, have paid handsomely for their latter-day knowledge of the ambilious young farmer, who is said to owe much of his "success" to legal studies pursued a few years ago in the office of a couple of lawyers in a neighboring town, where, it is also said, he paid special attention to the niceties of the Insolvent Act.

But the picture has one feature which relieves it from being entirely gloomy; among those whom the insolvent persuaded to lend him their names on paper was a certain brawny, impulsive son of Erin in the neighborhood. This man, not having a knowledge of the law of insolvency, and impatient of formal technicalities, determined to seek redress in his own way: accordingly, as soon as the bubble began to burst, he seized a gun and laid in wait for the offender, determined to have his money or the insolvent's life! Now, herein is a text for some of our legislators at the next session of parliament, for the man with the gun conquered; he got ample security for the amount of his note, furnishing an example which the creditors discussed at a recent meeting, some of them being of opinion that they should all supply themselves accordingly and compel the insolvent to disgorge at the point of the musket, or give some reasonable elucidation of the mystery, as to what he did with all the money. It is to be hoped, however, that wise counsels will prevail, and that the farmers and business men of Wentworth and Wellington counties who have suffered so severely in this case will be true to their sense of justice, and deal an ample share of it to the redoubtable Duncan.

Silk Dyr.—Some people are at length awaking to the fact that some means are necessary for protection against the impositions of silk manufacturers, if we may judge from the following in the Toronto Globe of recent date:

We called public attention a few days back to the adulteration of silks, and the matter is worthy of consideration. The spurious fabrics are sold on this market, and at Montreal not at a sacrifice, but as genuine articles. The trash pawned off on customers for goods of the best manufacture has been a subject of high complaint for more than a year. If these silks were put upon the market as cheap goods, the effect would not be so pernicious, but the trade have no desire to meet a demoralized market, and they claim that the thin silken tissue loaded with size or dye is the choicest article produced. The every-day experience of ladies proves the comparative worthlessness of the high priced and deceptive rubbish. Our attention has been called to dress goods which have broken in any direction that a crease or fold happened to run after the dress had been worn half-a-dozen times. The fibres appear to be coated with dye, which comprises from one-half to three-quarters the whole weight of the article. The most ingenious means are used to increase the weight and substance, while the amount of real silk is merely an illusion.

We drew attention some two years ago in these columns to a very ingenious yet simple invention, or rather discovery, in this direction, made by Mr. W. H. Seaman, for many years connected with the leading silk-thread manufacturing establishment of Belding Brothers of New York, &c., since established in Montreal. Mr. Seaman has meantime visited the leading silk' houses of Europe, and has obtained a universal and practical recognition of the importance of his patented invention. We have recently learned that it is in contemplation by

the American Government to employ it in appraising silks at the different ports of entry. The quantity of dye in any article of silk manufacture is almost instantaneously detected by immersing a particle of it in a phial or other small vessel containing a small portion of the preparation. Merchants themselves are not unfrequently deceived in the purchase of silk goods, so that it is not to be wondered at that the lovely wearers are sometimes imposed upon. Mr. Seaman's Dye Test should come into universal use in the family as well as in the warehouse.

THE FAILURE OF MR. WILLIAM ANGUS .- The public at large, but more especially the business community, will have heard with regret of the personal failure of Mr. William Angus, President of the Canada Paper Co., which we chronicled last week. The hard times have wrecked many an ample fortune, many a competence, many brilliant hopes, and brought to humiliation many a proud and noble spirit, but few we imagine more deserving of heartfelt sympathy than Wm. Angus. Possessed of an ample fortune, amounting to upwards of a quarter of a million, but a few short years ago, he has through various ways sacrificed it all, his spirit of enterprise combined with an honest trust in human nature, more creditable sometimes to his heart than to his head, not frequently found, as in the present case, in connection with superior business abilities, having led him to take part in investments which, chiefly through the exceptional nature of the times, made continual demands upon his means till nearly everything he possessed was hypothecated to raise the wherewithal to meet them. The universal shrinkage in the value of stocks in insurance and other companies, of which he was a ruling spirit, gradually lessened his ability to raise more money to assist in tiding over temporary difficulties, and being unable to obtain further advances on his shares he yielded to the pressure of a series of writs, and suspended payment as already noted. The stocks owned by Mr. Angus were ample to meet and exceed all demands had the shrinkage in values not been so great. It is to be hoped, however, that some speedy arrangement will be made with his creditors which may be satisfactory all around. The Canada Paper Co., is in nowise affected by the suspension.

— Among recent inventions, we notice a machine for stone dressing and carving, which has also been adapted to the cutting of lithographic stones, hitherto a very laborious process. Messrs. W. B. Phipps & Son, of Toronto, are the patentees.

The steamer Hibernian, arrived at Halifax, has on board 1600 tons of freight for the Upper Provinces, which will be forwarded over the Intercolonial Railway. One item is fourteen car loads of oranges, which will be sent on in cars fitted up with stoves, to keep them from freezing.

— Among the creditors of the Duncan Murray estate, Freelton, Ontario, is the "Agency" of Messrs. Dun, Wiman & Co., also a farmer named Edward Burns, who was made a present of a note for about \$400 a short time previous

to the failure, simply, it is said, that he might rank on the estate.

— The direct liabilities of Murray & McDougall, insolvent, grist millers, Freelton, Ontario, amount to \$6,983.92, indirect \$4,626. Some of the former is for board to the late keeper of the village hotel, and much of it consists of accommodation paper from the said hotel keeper and from parties in Milton, Guelph, Hamilton, &c. Among the indirect claims is one of the Ontario Bank, Guelph, for \$3,000. Besides these, John McDougall shows personal direct liabilities of \$2,850, indirect \$1,547. Both partners were till recently somewhat indifferent farmers in the adjoining township, but appear to have shown considerable aptitude in acquiring a knowledge of some modern tricks of trade.

— A Watertown, N. Y., despatch states that Vanderbilt contemplates building a railway from Montreal to Norwood, N. Y., connecting at the latter place with the Rome, Watertown and Ogdensburg Road, thus making a route from the West to Montreal shorter than via the Grand Trunk.

ic Otana Trank.

ASSIGNMENTS DURING PAST WEEK.

PROVINCE OF ONTARIO.

John Cockburn Lamb, Hamilton. Amos Snyder, Woodstock. William Thompson, Woodstock. John Brown, Woodbridge. Fred. W. Rubidge, Peterborough. Jos. Skelton & Sons, Collingwood. John Saunders, Port Robinson.

Alphonse Denis, St. Hyacinthe.
A. O'Donaghue & Co., Montreal.
WRITS OF ATTACHMENT.

PROVINCE OF ONTARIO.

T. Hunton, Son & Larmonth, Ottawa.
John McAlister, Windsor.
Geo. Henry Stunden, Gananoque.
Stunden Bros., Gananoque.
Theophilus F. Allan, Kingston.
Thos. Nevison, Fenelon Falls.
Samuel Loughbeed, St. Thomas.
Cleverdon & Martin, Toronto.

John Wood, Waterloo. Léon Lesage, St. Léon. Lavalée & Voisard, River du Loup. Oscar T. Wetherall, Sherbrooke. PROVINCE OF NEW BRUNSWICK.

James McCleave, Moneton. Thompson Bros., St. John.

Commercial.

PROVINCE OF QUEBEC.

MONTREAL GENERAL MARKETS.

MONTREAL, DEC. 13th, 1877.

The approach of the holiday season has given some impetus to trade during the week, but the want of good winter roads is severely felt in the country. The slight sprinkle of snow in the early part of the week has entirely disappeared through the warm sun of yesterday and the rain of to-day. Weather, spring-like. The money market shows no animation worthy of note. Stocks are weak.

the rain of to-day. Weather, spring-like. The money market shows no animation worthy of note. Stocks are weak.

Ashes.—Receipts of Pots are light and of Pearls only 4 brls. First Pots sell at \$3.72\$ to \$3.90, according to tares. Seconds, \$3.10; Thirds, none. Pearls.—No transactions have transpired during the week, there are none offering. The market for both kinds is quiet. The receipts since 1st January have been 12,301 brls. Pots and 1,678 brls. Pearls; the deliveries, 13,169 brls. Pots and 1,772 brls. Pearls, and the

stock in store at six o'clock on Wednesday evening was 1,807 brls. Pots and 678 brls.

BOOTS AND SHOES .- A very light trade continues, there being very little call for winter goods, for which there is usually a brisk demand at this stage of the season; a few travellers are out with Spring samples, but few orders have yet been taken for future delivery.

DRUGS AND CHEMICALS.—Little or incthing doing in this line during the past week. Prices

without change and merely nominal.

Dry Goods.—We are pleased to hear of a little more animation in this department during the last few days, owing, we suppose, to the pleasurable change in the weather and to the nearness of the Christmas holidays. Our City retail trade has been quiet so far this month, the streets being almost impassible from slush and mud. Remittances are nothing to brag about.

DRESSED Hogs .- The mild weather which still continues prevents the slaughtering of hogs by the farmers, and the market is therefore com-

paratively dull. A few car lots have been sold.
Quotations may be given at \$5.50 to \$5.75.
Fist.—Dull as dull can be. Green Cod,
lower draft \$4.75, No. 1; Barrels, No. 1, \$4.50.
Flour.—The trade has been inactive during the week, the demand from all quarters being very light. Prices remain nominally the same, but holders would probably make small concession to effect sales.

hat holders would probably make small concession to effect sales.

Liverpool, 13:h Dec., 11:30 a.m. (From W. J. Pativarin.) Wheat market dull, but not quotably lower. Flour, 26s 6d to 32s; Spring, 10s 4d to 11s 2d; Red Winter, 11s to 11s 6d; White, 12s 7d to 12s 11d; club, 12s 10d to 13s 4d; Corn, 29s 6d to 29s 9d; Oats, 3s; Pens, 37s; Burley 3s 6d; Pork, 56s; Lard; 43s; Bacon, 36s to 37s; Cheese, 64; Tadlow, 40s; Beef, 86s 6d.

London, 13th Dec., 11.30 a. m.—Consols, 95 7-16; money 95 7-16 for account; four and half's, 104½; fives, 106½; Eric, 9¾; Pfd. 27½; N.Y.C., 107; I. C., 72½.

Chicago, 13th Dec., 11.27 a. m.—Wheat \$1.08 cash; \$1.08¾ to \$1.08¾ Jan.; Corn, 43½ Dec.; 43½c to 43½c May. Oats, 24½c cash; 28½c to 28½c May; Pork, \$1.200 Jan.; \$1.215 to \$17½ Feb.; Lard, \$7.87½ to \$7.90 Jan.; \$7.97½ to \$8.00 Feb. Receipts and Shipments.—Wheat, 49,000 and 9,000; Corn, 34,000 and 35,000 Oats, 27,000 and 16,000; Burley, 11,000 and 8,000.

8,000.

Furs and Skins.—No change in business or prices. We quote:—Coon 25c. to 50c.; Rat, Fall, 7c. to 10c.; Rat, Winter, 10c. to 12; Rat, Spring, 12c. to 15c.; Fox, 90c. to 51.10; Marten in no demand; Skunk., Blk, 25c. to 40c.; Mink, Western Canada, good colors, \$1.00 to \$1.50; Mink, Eastern Canada, Dark, prime small, \$1.00 to \$1.50; large, \$1.50 to \$2.00; Fisher, \$4.00 to \$6.00; Lynx, \$1.50 to \$2.00; Beaver, Fall clean pelt per lb., \$1.25 to \$1.50; Winter do., \$1.50 to \$1.75; Bear, large prime, \$6.00 to \$10.00; Cub do, \$3.00 to \$5.00. The stagnation that has existed so long in this department continues, and will continue withdepartment continues, and will continue without any chance for an improvement in prices. Rat and Marten skins are not in demand, and are the drug of the European as well as of our market. Our advice to all dealers is, don't pay speculative prices for skins of any description HARDWARE.—Trade in this line is still dull and likely to remain so for some time. For quotation See Prices Current.

Hors.-The Hop market has not been so dull for fifteen years as it is at present. This is caused by the large crop and the curtailment in the consumption of beer, the hard times and the Dunkin Act, we presume, tending to produce the latter. Stocks are principally in the hands of the growers and brewers. There is considerable margin between buyer and seller, and

prices may be quoted at 5c. to 9e.

LEATHER.—A little improvement has taken place in this line. Buff and Pebble sold freely; also Medium and Calf Splits. Waxed Upper is not in demand. First Class Slaughter is in good demand with limited supply. Grain Leather continues dull of sale. The Hide market is still active.

LIVE STOCK.—The arrivals of Live Stock

by rail at Point St. Charles last week were 29 carloads of cattle, 550 sheep and lambs and 160 logs; there also were brought to the city by way of Longueuil and Lachine about 180 head of cattle and 200 sheep and lambs. On Monday two carloads more of cattle arrived from the West and between 80 and 90 head from the townships. The market was firm. One dealer made the following sales:—A carload of cattle at \$30 per head; four choice steers, weighing 5,130 lbs, at a little less than 54c per Weighing 5,130 lbs, at a fittle less than 540 per lb; five steers weighing 5,550 lbs, and two steers weighing 2,270 lbs, at 43c per lb; two steers weighing 2,360 lbs, at 43c per lb; eight cattle for \$40; six cattle for \$298 and three cattle for \$44. Another dealer bought 22 cattle cattle for \$45. Another dealer bought 22 cattle at \$24 each and 18 cattle for \$956. Seven steers, averaging 1100 lbs each, were sold at \$5 per 100 lbs, less one dollar on each steer. The same dealer also sold six cattle, weighing 5,450 lbs, at 4c per lb, and six choice cattle at ic per lb; twenty small cattle at \$26 each, and six others at \$20 each. At the Viger market there have been some good mitch cows offered, but sales were slow as the prices asked were considered high. A fine cow sold for \$48 and her calf for \$2; 3 cows for \$41 each; 3 calves for \$15. Prices ranged from \$29 to \$40 on \$4 90 lbs average brought close to 61c. A carload of extra wethers were holding for more than 61c per lb. Coughlin Bros., of the township of Stephen, County of Huron, have, from the 1st of September to the 1st of December, shipped the enormous number of 7,000 sheep and 400 hogs direct to the old country, 5,000 sheep going to Liverpool, and two thousand sheep and the 400 hors to the Glasgow market. The hogs 400 hogs to the Glasgow market. The howere all bought in the township of Stephen.

Lumber.—An Ottawa correspondent, speaking of the lumber prospects, says they are brightening. The cut of logs this year is estimated at only three-fourths, some say twothirds of the average of the last three years. A curtailment in the square imber production is also being made. Some eight million feet is lying at Quebec this winter, being four million more than was wintered there last year. out a considerable improvement in the trade with Great Britain, the square timber men will better themselves very slightly, even supposing they adhere strictly to the reduction agreement. The continued depression has checked considerably the manufacture of square timber on the River Bonnechere this year. Mr. Bonfield has a number of men engaged in enting saw-logs.
The revival of trade throughout the States being now apparent, the prospects of the sawn lumber trade are good. Messrs. Batson & Currier are shipping some lumber, red pine, by rail to the Boston market. The shipment of sawn lumber for this year may now be con-sidered closed. The result of the season's business is reported on the whole very satisfactory, and a decided improvement on that of last year, and especially in the reduction of losses through bad debts. The shipments during the year reach 110,757,874 feet, valued at \$1,114,176.55; against 103,228,630 for 1876, valued at \$1,024,957.17. The value of the whole lumber exports from St. John, N.B., last month was \$43,000, against \$166,000 in November of last Deals forwarded to Europe last month was 3,362,000 superficial feet, against 13,986,-000 feet for the same period last year. There is a large falling off of birch timber shipped and no pine was exported. The eleven months business, however, far exceeds that of the last two years. In the Montreal local market there is

no change to note.
Oils.—There is no movement in oils to speak Oils.—There is no movement in oils to speak of. Small orders come in occasionally for machinery oils, but no demand for other kinds. Naval Stores and Paints are dull and nominal.

PROVISIONS .-- Butter. The market may be called decidedly firm, with a much better enquiry from all quarters. There has been quite a few trans-actions during the week, but the bulk of the sales are of either poor or fair quality, and the

prices obtained are decidedly full, considering quality. From our conversation with shippers we are led to believe that, if the holders of fine stock were inclined to sell, there would be considerable sales to report, at much better figures than those given for sales which have transpired. From all we can learn, the only lots of butter pressed for sale by holders consist almost entirely of either inferior or fair to good grades, of which there is probably 8,000 to 10,000 pkgs., and they could be bought all the way from 10c. to 15c. per lb.; but shippers claim such grades are not at present wanted, and can be bought to a decidedly better advantage in the States. We cannot find any holders of really good to choice lots anxious to entertain business on a basis of present extreme quotations, unless it be for choice selections suitable for local trade, these grades are, however, scarce and, it is only fair to say, do not come up to what may be called wholesale transactions. English advices show a little better state of things, and quite a free sale for all good to choice lots among late arrivals. The New York market also shows greater strength and more business doing, with an intimation that stocks are not so large as have been reported. We find there is a decidedly better feeling amongst the majority of the trade, who expect an improvement from now out, but we hear from others, and who are buyers, a less cheerful tone; but we trace them as purchasers to quite an extent of fair to good grades from 13c to 16c. It now looks as if we should have a better state of things in this article, and that we will soon be able to give more reliable quotations, and which will correspond more with both buyers' and sellers' ideas of values. We find nearly all agree, that stocks on this market have been greatly exaggerated, notwithstanding the same are fully large for the season of the

Cheese.—For strictly fine September make there is a decidedly better feeling, and there could be quite a free sale of such, were it in stock here. Some sales have been made early in the week at 11½c to 12½c. We hear of sales above these prices, but they are cable orders, either C. F. & 1. or F.O. B. sales, which includes cost and commission added. There is a better feeling in New York, also in English markets, for choice September cheese. It is claimed there are good-sized stocks still back in the States of Detables and Negarbar descent the descent of the sales of the sales are thinked. October and November cheese which do not appear to be wanted at present, except when prices are moderate, and only then to a limited

extent.

SALT .--Very dull. Wholesale Grocery Market. — Sugars. — An advance of 4th to 4 ct. may be noted in the States on Granulated and Extra C Sugars. In Britain the tendency to drop may be considered as probably arrested. Yellow here are 73 to 83; Granulated 93 to 93. Teas.—Market closes firm for Grades up to good medium Japans, and some have been withdraw for an advance. Other Teas quiet. Molasses and Syrups.—Prices reduced about 2 cts. Dult. Coffees firmer for all kinds Java about 1 to 2 cts. higher. Rice, Spices and Fruits .-- Quiet. Some demand for fine kinds of Raisins.

Woon .- No change in the market. See Prices Current.

OIL REPORT.

(From our own Correspondent.)

Petrolia, Dec. 11th, 1877.—Business quiet but prices are fully maintained. Since last report the Combination has been strengthened by the only outside producer of any importance having signed the articles of agreement. Developing has been rather slack during the past month, but shows some signs of reviving. Three walls have have such recently and the state of th Three wells have been sunk recently on the old Bothwell Territory, but they were all dry holes, and most of the wells now under weight have been much impeded by the bad condition of the roads. The Shipments for last week were as follows: Crude 6,550 barrels; Distillate, 580 barrels; Refined Oil, 560 barrels, Prices: Crude, S2.08 ets. per barrel; Refined Oil, 14cts. per wine gallon F. O. B. London.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending December 1st, 1877, and the corvesponding week, 1876. 1877.—Passengers, Mails, and Express Freight, \$54,346; Merchandise, \$148,103; Total, \$202,509. Corresponding week, 1876, \$160,828. Increase, 1877, \$41,681.

week, 1876, 5100,528. Increase, 1677, 531,061.
Nouthern Railway of Canada.—Traffic recipits for week ending 30th November, 1877.—Passengers, \$5,739.29; Freight, \$9,186.35; Mails, and Sundries, \$1,702.30. Total Receipts for current, week 1877, \$16,628.60. Corresponding week 1876, \$16,070.76. Increase, \$557.84.

MANAGERS OF FIRE INSU-RANCE COMPANIES.

A gentleman of experience lately Inspector for an Ontario Fire Insurance Company, is desirous of procuring the Agency of a First-Class Fire Insurance Company, for Toronto or District: very best references.

Address, W., P. O. B. 323, Toronto, Out.

OTICE.

The Creditors of the late A. T. THIBAUDEAU, in his lifetime of the City of Sherbrooke, are hereby notifled to FYLE THEIR CLAIMS with the undersigned without delay, duly authenticated.

JOHN S. SHEARER,

Administrator.

5 3t. Engrament street, Montreal, December 3, 1877.

WANTED,

A PARTNER with from \$5000 to \$6000 Capital to take an interest in a well-established LUMBER, EURNETURE, DOOR AND SASH MANU-FACTORY, in one of the best locations in the Province of Quebec; a practical man preferred.

Apply by letter,

Box 1658, P. O., MONTREAL.

Dividend Notice.

Exchange Bank of Canada. DIVIDEND No. 11.

NOTICE IS HEREBY GIVEN, that a DIVI-DEND of

THREE PER CENT

upon the Capital Stock of this Institution has this day been acctared for the current Half-year, and that the same will be payable at the Bank and its Branches, on and after

WEDNESDAY, the SECOND DAY OF

The Transfer Books will be closed from the 17th to the 31st December, both days inclusive. By order of the Board,

> C. R. MURRAY. Cashier.

Exchange Bank of Canada, Montreal, 29th November, 1877: }

这种对称,是一种是100

美国民主教

Legal.

KERR & CARTER, ADVOCATES, &C.,

103 ST. FRANCOIS XAVIER ST.

WM. H. KERR, Q.C., D.C.L. C. B. CARTER, B.C.L.

EDWARD CARTER. Q.C., D.C.L.

Barrister at Law, &c.,

40 ST. JOHN STREET,

Over Union Bank of Lower Canada, MONTREAL.

WILLIAM B. LAMBE. ADVOCATE.

EXCHANGE COURT, 10 HOSPITAL STREET. MONTREAL.

MOTTON & McSWEENEY.

BARRISTERS, SOLICITORS,

NOTABLES, &c.,

183 Hollis Street, Halifax, N.S.

R. MOTTON.

W. B. MCSWEENEY.

EPHREM DUFRESNE,

ADVOCATE,

General Insurance and Collecting Agent,

> 134 NOTRE DAME STREET. Three Rivers, P.Q.

B. L. DOYLE.

Barrister, Attorney, Solicitor, &c. GODERICH, ONT.

Collections for Commercial Firms in Quebec and Ontario promptly attended to. Highest References given.

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ATTORNEYS-AT-LAW.

SOLICITORS IN CHANCERY, &c. OFFICE: POULETT STREET,

OWEN SOUND. . . ONT.

Collections promptly attended to.

A., FROST, County Crown Attorney. Design the second

T. D. COWPER.

Toronto Advertisements.



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Stock's Extra Machine Oil.

And Dealer in all kinds

MACHINE AND WOOL OILS All Trade-marked Oil warranted to give satisfaction and not to freeze.

OFFICE, 90 KING STREET EAST, TORONTO Works, Bell and Don Streets. P.O. Box 1314.

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PUBLIC ACCOUNTANTS.

Insurance & General Commission Agents, OFFICE,

22 Adelaide Street, East, - - - TORONTO.

Attending Meetings of Creditors, Liquidating and winding up Estates a specialty. Pire Losses adjusted and collections made in City or Country with dispatch. Correspondence solicited. P. G. Box 1049.

JNO. DONALDSON.

J. C. LAIDLAW,
Late of Murdoch & Donaldson. La'e with Brank of Commerce

BELFORDS' MONTHLY MACAZINE.

ILLUSTRATED.

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Illustrated Catalogue of Books mailed free.

The International Prize ALE and STOUT made by

JOHN LABATT.

LONDON, ONT,



The highest International or World's PRIZE MEDAL awarded to any Brower in America, either in

THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION

GUIDE.

Published Semi-monthly, containing the TIME TABLES AND MAPS of all CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For sale by News Dealers and Booksellers and by News Agents on Trains and Steamers:

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Insurance.

RELIANCE

Mutual Life Assurance Society. OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 169 ST. JAMES ST.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and ago.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from trouble-

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Res. Secretary,

Balance Sheet for 1876 and full particulars on application.

Insurance.

THE

STANDARD LIFE

ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA. MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000. Claims paid in Canada, over \$1,000,000.

Manager, Canada.

W. M. RAMSAY,

LIFE AND ACCIDENT

INSURANCE COMPANY. OF HARTFORD, CONN.

Cash Assets. \$4,205,000 Cash Surplus, 1,172,000 Annual Income, 1,380,430

BEST OF SECURITY,
LOW CASH RATES,
STRICT MANAGEMENT.
LIBERAL DEALING,
AN UNTARNISHED RECORD,
SULID AS A ROCK,

THOMAS SIMPSON,

AGENT FOR PROVINCE OF QUEBEC. 199 St. James Street, cor. St. Peter Street, MONTREAL.

Insurance.

BRITON

LIFE ASSOCIATION.

[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION : 12 PLACE D'ARMES. MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Govern-

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-

JAS. B. M. CHIPMAN, Manager for Canada.

Established 1803.

IMPERIAL.

Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, 102 St. Francois Xavier St

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg. Paid-up Capital, - £700,000 Stg. ASSETS, - - - - - £2,222,552 Stg.

OTTAWA.

The Ottawa Agricultural Insurance Company.

CAPITAL. \$1,000,000. Head Office

President-THE HON. JAMES SKEAD.

Secretary-JAMES BLACKBURN.

\$50,000.00 CASH

Deposited with Government for protection of Policyholders.

DIRECTORS AT MONTREAL:

JOHN S. HALL, Esq., Mayor, River St. Pierre. ALDERMAN NELSON, H. A. Nelson & Sons. J. ALD. OUIMET, M.P.

A. PROUDFOOT, M.D., Oculist, &c., &c. HON. P. MITCHELL.

N. GAGNON, Champlain. L. BEAUBIEN, M.P.P.

This Company Insures nothing more hazardous than Farm Property and Private Residences.

INSURES AGAINST LOSS OR DAMAGE BY FIRE & LIGHTNING

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class.
Also Contents of such Risks.

No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owning Private Dwelling Houses will find it very much to their advantage to Insure with this Company,

As its Rates and the provisions of its policies are much more liberal than those of Companies doing

a general business.

The Insuring Public will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value. Rates and all information required given on application to

> G. H. PATTERSON, GEN'L AGENT. 97 St. James St. Corner Place d'Armes, MONTREAL



Oceanic Steamships.

ALLAN LINE.



UNDER CONTRACT with the Government of Canada for the conveyance of the CANA-DIAN and UNITED STATES MAILS.

1877-8. Winter Arrangements. 1877-8.

This Company's Lines are composed of the undernoted First-class, Full-powered Clydebuilt, Double-Engine, Iron Steamships :-

Tons.	
Sardinian4100	Lt. J. E. Dutton, R.N.R.
Circassian3400	Capt. J. Wylie
Polynesian4100	Capt. Brown
Sarmatian 3600	Capt. A. D. Aird
Hibernian3434	Lt. F. Archer, R.N.R.
Caspian3200	Capt. Trocks
Scandinavian3000	Capt. R. S. Watts
Prussian3000	Capt. J. Ritchie
Austrian2700	Capt. H. Wylie
Nestorian2700	Capt. Barclay
Moravian2650	Capt. Grabam
Peruvian2600	Lt. W. H. Smith, R.N.R.
Manitoban 3150	Capt. McDougall
Nova Scotian 3200	Capt. Richardson
Canadian2600	Capt. McLean
Corinthian2400	Capt. Menzies
Acadian1350	Capt. Cabel
Waldensian2800	Capt. J. G. Stephen
Phonician2800	
Newfoundland1500	Capt. Mylins

FROM PORTLAND TO LIVERPOOL.

Moravian .					1 Dec.
Sardinian					8 "
Peruvian					15 "
Scandinav	in n		17 117 4 14		22 "
Sarmatian				•••••	29 "
Darman	•••••	1,000			

RATES OF PASSAGE FROM PORTLAND.

Cabin	. \$80, \$70 and \$50
According to accom	modation.
Intermediate	\$40 00
Steerage	

Rates to England.—Rates on flour via Allan line to Liverpool and Glasgow now stand at 3s per barrel. Beef and pork in brls. 40s per ton; boxed meats, tallow and lard, 40s per ton; Batter and cheese to Liverpool, 45s, to Glasgow, 45s; oil cake, 3s 6d per brl. to Liverpool and Glasgow.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

sel. Berths not secured until paid for.

For Freight or other particulars, apply in Portland to H. & A. Allan, or J. L. Farmer, in Quebec to Allans, Rae & Co.; in Havre to John M. Currie, 21 Quai d'Orleans; in Paris to Gustave Bossance, Rue du Quatre Septembre; in Antwerp to Aug. Schmitz & Co., or Richard Brins; in Rotterdam to G. P. Ittmann & Son, or Ruys & Co.; in Hamburg to W. Girson & Hugo; in Bordeaux to Lapitte & Vander-Gruyce, or E. Depas & Co.; in Belfast to Charley & Malcolm, in London to Montgomerie & Greenhouse, 17 Gracechurch Street; in Glasgow to James & Alex. Allan, 70 Great Clyde Street; in Liverpool to Allan Brothers, James Street; in Chicago to Allan & Co., 72 Li Salle Street. L . Salle Street. H. & A. ALLAN,

Corner of Youville and Common Streets

Ontario Advertisements.

GALT, ONT.

CENTRAL HOUSE.

Corner Mill and Main Streets.

THOMAS COLWELL, Proprietor.

CABS MEET EVERY TRAIN.

Livery in connection with the Hotel.

Leading Wholesale Trade of Montreal

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The undersigned has now completed all arrangements for Exencision Tickets at lowest rates to all below-named favorably known resorts: Florida, Rermuda Island, Nassau, N.B., Bahama, Cuba, Kingston, Jamaica, Porto Rico, etc., and can not only give most accurate information as regards routes, but also explain all particulars with reference to Climate, Board, etc. Call or send postage for illustrated and descriptive pamphlets ready for distribution about October 15th. Offices: 132 ST. JAMES STREET, (old Post Office building), MONTREAL, and 271 BROAD-GUSTAVE LEVE, Gen't. Agent.

Cabin, Intermediate and Steerage Passage Tickets to all parts of Europe by most reliable Lines, sailing every Wednesday, Thursday and Saturday from New York or Boston at towest rates. Also, to Califolina, Chirak, Japan, India, Sandwich Islands, New Zealand, Australia, Madelina, Island of Sthellena, Zanziban, Port Elizabeth, and Cape Town, Affilds. Choice staterooms secured by telegraph free of charge. Offices: 132 St. James St., (old Post Office), Montreal, and 271 Broadway, New York.

P.S.—Arrangements are now being completed for Excursion Tickets available for a number of Routes to Pakils for the coming Exhibition. A pamphiet describing such, and giving all other necessary information will be published about January 1st, 1878

MONTREAL AND BOSTON AIR LINE—SOUTH EASTERN & PASSUMPSIOR.R.

The reliable short and grand scenery Route to Boston, New York and all New England cities, passing Lake Memphrenagog and White Mountains. Day Express (Parlor Gar), leaves Montreal 9.00 A.M., arrives at Boston 9.30 P.M. Night Express (Pullman Sleeping Car) leaves Montreal 3.00 P.M., arrives at Boston 8.25 A.M., New York 12 noon; Offices: 202 and 132 ST. JAMES ST., (old Post Office), 271 BROADWAY, NY., H. E. Folson: Superintendent. GUSTAVE LEVE, Agent. W. RAYMOND, General Agent.



WILLIAMS SINGER

SEWING MACHINE

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

CRAHAM.

Managing-Director.

GUELPH SEWING MACHINE







The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition; Philadelphia, last year, as well as having been invariably awarded First crizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction gnamateed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA.

MONTREAL WHOLESALE PRICES CURRENT .- THURSDAY DEC 13th, 1877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rutes.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes: Mon's Thick Boots. " Kip Boots. " Call Boots, pegged. " Kip Brogans. " Spilt do " Buff Congress. Wom's Pebbled & Buffbals " Spilt do " Cong. do " do Buskins. Misses Pebbled & Buff Bals Spilt do " Cong. do " do Buskins. Misses Pebbled & Buff Bals Spilt do " Prunella do " Frunella do " Prunella do " Cong. do " Prunella do " Cong. do " Prunella do " Prunella do " Prunella do " Buff B'ls " Spilt do " Prunella do " Allos Cang. Aloes Cape. Aloes Cape. Aloes Cape. Alum. Borax. Castor Oil Caustic Soda. Liream Intrat. Epsom Salts Extract Logwood. Indigo, Mudras Madder Oplum Oxalic Acid. Potass lodide. Quinine Soda Ash. Soda BiCarb. Sal Soda. Tartaric Acid. Henaching Powder.	Rates \$ c. \$ c. 2 00 2 50 2 50 8 00 2 50 8 00 3 25 3 50 1 00 1 10 1 50 2 00 1 10 1 50 0 50 1 10 0 60 1 15 50 1 00 0 50 0 75 1 00 0 50 0 75 0 75	Japan, fine to finest per lb. Japan Nagasaki Y. Hyson common to good "ne to finest Gunpd, fair to med "Good to fine "Finest "Fine to finest "Fine to finest "Fine to finest "Fine to finest "Oolong Congou common "med. to good "Superale "Superale "Superale "Sing upore & Coylon Sing upore & Coylon "Sing upore & Coylon "Sing upore & Coylon "Sugar, (Caks. & Bris.) Porto Rico Barluddes "Yellow Refined	Rates. \$ c. \$ c. (0.40 0.50) 0.24 0.20 0.28 0.40 0.50 0.30 0.40 0.50 0.50 0.35 0.40 0.50 0.50 0.22 0.28 0.22 0.30 0.22 0.30 0.22 0.30 0.22 0.30 0.22 0.30 0.22 0.30 0.22 0.30 0.23 0.30 0.30 0.30 0.30 0.33 0.27 0.30 0.30 0.33 0.27 0.30 0.30 0.33 0.27 0.30 0.30 0.33 0.27 0.30 0.30 0.33 0.27 0.30 0.30 0.33 0.30 0.30	Fruit. Loose Musentel. per box. Luyers in boxes, Crop 1876. Sultanas per lb. Seedless. Valentia (New) Currants, truncs. Figs. Almonds, shelled, in boxes H. S. Almonds. S. S. Walnuts. Filberts Brazils, new. Cassia per lb. Maco. Cloves. Nutmegs Jamaica (finger, Bi. Jamaica (finger, Bi. Jamaica (finger, Unbl. African Pinento. Pepper. Mustard, 4 lb. Jars 1 lb. Tapioca, per lb. Grain. Copper: Ingot	Rates. \$ c. \$ c. 1 75 1 90 1 70 1 80 1 10 1 25 7 8 4 5 6 7 6 6 7 7 6 7 7 7 9 7 9	Namo of Article. Pat: Chisel Pointed Galvanized Iron: No. 24 26 128 Patent Ham'd sizos Plg Iron, Gartsherrie, No. 1. Eglinton, No. 1. Eglinton, No. 1. Summerlee. Other brands, No. 1 Bar-ord-brds. pr 100 lbs. Refined. Swedes Hoops—Coopers. Canada Plates: Hatton Arrow Swansea Marshfield. Penn Iron Wire (4 m'ths): No. 6, per bundle 9, "" 11c. No. 12, per bundle Sele, east, per lb. "Spring "Tire," "Sleigh Shoe, "" "Tin Plate (4 mths): IC Coke IC Charcoal IX "" Anchors, per lb. Hides, per 100 lbs. Green Salted, for No.	Rates. 25 ots.extra 0 7 7 0 7 1 7 1 0 7 7 0 7 1 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 7 1 0 1 1 8 0 1 1 0 0 1 1 8 0 1 1 0 0 1 1 8 0 1 1 0 0 1 1 8 0 1 1 0 0 1 1 8 0 1 1 0 0 1 0 1 0 0 1 0 1 0 0 1 0 1 0 0 1 0 0 1 0 1 0 0 1 0 1 0 0 1 0 0 0 1 0
Groceries. TEA, (HI-Chests. & Cad.) Japan, com. to med.per lb. "med. to good."		Amber 60 days, Silver Drip and Honey. " Molasses (Barbados) Hids Trinidad Sugar House	0 58 0 57 0 47 0 52	Sheet. Cut Nails: 3 in. to 6 in 2 inch to 2j inch. Shingle. Lath	0 27 0 28 2 70 3 00 3 50	Gr'n Hide, Inspe'td No.	0 10 10 00

Retailers will please bear in mind that the above quotations apply only to large lots.

Ontario Advertisements.

W. BELL & CO.,

GUELPH, ONTARIO,

Centennial Medal Organs

AND ORGANITIES.

Silver Medal at Ontario Provincial Exhibition for 1871.

Silver Medal at Centennial Exhibition for 1876.

GALT, ONT.

QUEEN'S HOTEL, A. H. PEATMAN,

PROPRIETOR.

Free Omnibus to and from the Trains.

M. O'DONOVAN,

PRACTICAL CARRIAGE BUILDER.

WHITBY, ONT.

Ontario Advertisements.

Guelph Steam Confectionery.

MASSIE, WEIR & BRYCE,

Successors to Massie & Campbell, Manufacturers and Wholesale Dealers in

Biscuits, Confectionery AND CIGARS.

FANCY GOODS A SPECIALTY.

ALMA BLOCK, GUELPH, ONTARIO.

CHARLES RAYMOND,

MANUFACTURER OF

Lock-Stitch and Chain-Stitch SEWING

MACHINES,

To work by hand or foot Power. GUELPH, ONTARIO.



INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Sceretary, JAMES GRANT.

Ontario Advertisements.

GUELPH, ONT.

CITY HOTEL,

Opposite Grand Trunk Passenger Station

JOHN HAUGH.

Free Omnibus to and from all trains for Guests.

Good Stabling and Livery in connection.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY DECEMBER 13th, 1877.

Leather (at 6 m'ths:)	-	Nume of Article.	Wholesale Rates.	Name of Article.	Wholesule Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Telephology of the produce Canada Spring (No. 1) Canada Spring (No. 2) Canada Spring (No. 2)	Execute Constitution of the constitution of th	in lots of less than 50 sides, 10 p.c. higher joya'sh Sole, 1stdi'lly heavywgts. per lb joanish Sole, 1st quality, mid. wts., lb oo. No. 2. finio Sole No. 1. Do. do. 2. finio Sole No. 1. Do. do. 2. siaughter, heavy. Do. light. nzibar No. 1. Do. No. 2. larness, best. "No. 2. Jepper heavy. light. Grained Upper. test No. 2 Jepper heavy. light. fraind Con, per fb. "antonia. test Park Test Seal. "and Seal. ordinary. and Oil anseed raw.	S c. \$ c. 0 24 0 25 0 22] 0 23 0 20 0 21 0 22 0 0 23 0 20 0 21 0 20 0 21 0 27 0 29 0 21 0 22 0 15 0 19 0 26 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 27 0 30 0 37 0 38	" enting." " jts., " pts., " " Lucca, Flasks. Spirits Turpentine Whale, refined Paints, &c. White Lead, gen., 100 lb. kegs." " No. 1 " " white Lead, gen., 100 lb. kegs." " You improve the season of the s	\$ c 2 c c c c c c c c c c c c c c c c c	Butter— Townships, choice selec'ns "ch'ee lines datries "fair to good. Brockville, choice select'ns "ch'ee lines datries "fair to good. Morrisburg, ch'ee select'ns "ch'ee lines datries "fair to good. Morrisburg, ch'ee select'ns "ch'ee lines datries "inir to good. Western Dairy, ch'ee lines The selections. Western Dairy, ch'ee lines "fair to good. Store packed, all scetions. Poor and common grades. Cheese, fine Pork, mess, inspected Do thin mess Ham, smoked Lard pails. "house, inspected Pork, mess, inspected Pork mess, inspected Pork mess, inspected Pork mess "han, smoked. "allow endered. Beof, prime mess, Trees India Mess." Prime mess "bris. Mess Hops New "Old Wool. Fleece Pulled Wool, Super No. 1. Wines, Liquors, etc. Ale English, qts Stout: Guinness qts Montreal, qts Montreal, qts Brandy: Hennessey's, gal "case Martell's Brandy: Hennessey's, gal	0 20 0 23 0 0 17 0 18 0 12 0 17 0 18 0 12 0 17 0 18 0 16 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 17 0 18 0 18	Julos Duret & Co	\$ c.

Retailers will please bear in mind that above quotations apply only to large lots.



180 St. James Street, Montreal.

Capital, \$1,000,000.

ADVANTAGES OFFERED.

This Company makes a specialty of insuring Farm Property, Private Residences, and non-hazardous Property against loss by Fire or Lightning.

It pays all losses caused by lightning, whether fire ensues or not.
It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

OFFICERS:

WILLIAM ANGUS, President. A. DESJARDINS, M.P., Vice-President, EDWARD H. GOFF, Managing Director. J. H. SMITH, Chief Inspector. WM. CAMPBELL, Secretary

N.B.—People desiring Insurance in this Company should be careful about giving their Risks to Agents of rival Companies, who claim the Company they represent to be the same as ours. We hear of a great deal of this kind of dishonesty being practiced on the public.

INSURES FARM PROPERTY AND PRIVATE RESIDENCES.

The following statement shows the relative progress of the following Companies during the LAST FIVE years:-

Name of Company.	No. of Policies issued and amount.	Amount in force in 1877.
CANADA LIFE	7,525——\$11,690,912 4,889———————————————————————————————————	\$16,413,373 4,004 089

CANADA LIFE ASSURANCE CO'Y.

A. G. HAMSAY, Managing Director.

. R. HILLS, Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

J. W. MARLING, General Agent for Maritime Provinces, Hesslein's Building, Halifax.

R. POWNALL, General Agent for Province of Quebec.

Canada Life Buildings, 182 St. James Street, Montreal.

Ingurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - - \$10,000,000 FUNDS INVESTED - - 12,000,000 ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL. Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

H. L. ROUTH,

W.TATLEY,

Chief Agents.

Northern Assurance Co'y

Souttish Imperial Insurance Company

OF GLASGOW.

Capital and Trustee Funds Represented:

\$28,367,000.00.

As General Agents for the above Influential and Liberal Fire Insurance Companies, we are enabled to offer to the Public unequalled facilities in Fire Insurance. All classes of this taken at current rates. Special Inducements for Dwelling House Risks.

UNION BUILDINGS,

45 ST. FRANCOIS XAVIER STREET,

MONTREAL.

TAYLOR BROS.,

General Agents.

VICTORIA MUTUAL

Fire Insurance Co. of Canada.

Hamilton Branch :

Within range of Hydrants in Hamilto

Water Works Brauch:

Within range of Hydrants in any locality having efficient water-works.

General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President. W. D. BOOKER, Secretary.

STOCKS AND BONDS,

INSURANCE COMPANIES. - CANADIAN .- Montreal Quotations . Dec. 13th, 1877.

NAME OF COMPANY.	No. Shares.	Last Dividend, per year.	Share par value.	Amount paid per Share.	Last Sale. per Share.	Canada quotations per ct.
British America Fire & Marine Canada Life	10,000 2,500	5-6mos. 5	\$50 400	\$50 50	\$58 85	116 170
Confederation Life	5,000	8-12 mos. 3-12 mos.	100 100 100	10 10 121	20 123	110 102
Isolated Risk, Fire Provincial Fire and Marine	5,000	4-0 mos	100	10 ⁻		85
Quebec FireQueen City Fire	. 2,000	121 10	400 50	10	120 10 30	1201 160 105
Royal Canadian Insurance	. 60.000 2500	7 d mos.	100 100	20 10 20	20	1381 139 82 821 100
Canada Guarantee Co Canada Agricultural Fire paid up	. 2335	S per ct.	700 100	20 100	201	1921
Merchants' Marine Insurance Co National Insurance, Fire	10,000 5,000 20,000	8 per ct.	100 100 100	10 20 10		
Stadacona Insurance Co., Fire and Lif Ottawa Agricultural	50,000		100	10	iö	::::
BRITISH AND FOREGI	(Quote	itios, son the	London Ma	rket, Nov. 20	th, 1877.)	
Briton Medical Life	. 10,000	5	£10 1	1	1 20 83	1 ::::
British & Foreign Marine Commercial Union Fire Life & Marine.	. 50,000	25	20 50 100	5	157 20	
Edinburgh LifeGuardian Fire and Life	20,000	15	100	15 50 25	397 781 145	
Lancashire Fire and Life Life Association of Scotland	121,000 10,000	40 30	20 40	83	7 ii 33	
London & Lancashire Life	10,000	10	25 10 20	121 11 2	67 1} 15}	
Liverp'l & London & Globe Fire & Li Northern Fire & Life North British & Mercantile Fire & Li	. 30,000	40	100 50	5 61	391 44	••••
Phoenix Fire	0.722	£19] p. s	10	i	251 3	
Royal Insurance Fire & Life Scottish Commercial Fire & Life	[125]000	125	20 10 10	3 1	19]	
Scottish Imperial Fire and Life Scottish Provincial Fire & Life Standard Life	. 20,000	80	50 50	3 12	1-7 <u>1</u> 11 <u>1</u> 74	

The liability on all Bank Stocks and the Camada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

INSURE

WITH THE

Confederation Life Association

BEFORE

31st DECEMBER Next,

IN ORDER TO SECURE

A Share of the CURRENT Year's PROFITS.

Per Cent. of the Profits divisible amongst the Participation Policy-holders.

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Fire and Life Insurance Company. ESTABLISHED 1809.

Subscribed Capital, - £2,000,000 Stg. Paid-up Capital - - - - £250,000 Stg. Revenue for 1874 - -1,283,772 " 3,544,752 " Accumulated Funds -

INSURANCES AGAINST FIRE

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

IN THE LIFE DEPARTMENT

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies con-

nected with this department.
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Wm. EWING, Inspector.

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R. N. GOOCH, Agent, 26 Wellington Street, Toronto.

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INVESTED FUNDS£660,818.

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We have completed arrangements with the Commence of the Augus Morrison, Esq.,

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Commercial men requiring more Academia Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the Lowest Trinian and the most approved plants, at the lowest possible rates.

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Montreal, 17th Jan., 1877.

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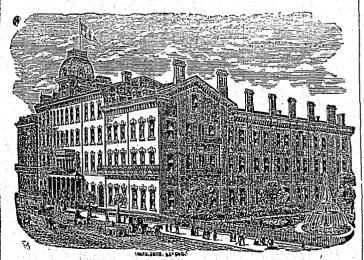
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There is now NO EXCUSE for any employee to continue to bold his friends under such serious liabilities, as he can at once relieve them and he

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STOCKS AND BONDS,

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

	Shares.			1 1 14 2 1 1	Dividend	Closin g
NAME.	Ē	Capital	Capital	Rest.	last	Prices
I AME.	Æ	subscribed.	paid-up.		6 Months.	Dec. 13th.
	- 52			l		
Canadian Bank of Commerce	\$50	\$6,000,000	186,000,000	1,000,000	4pat.	1174 1183
Consolidated Bank of Canada	100	4,000,000	3,477,950	230,000	3	78 79
Dominion Bank	50	970,250	970,250	270,000	<u>4</u> j	121 122
Du Peuple	50	1,600,000	1,600,000	275,000	8 (88
Eastern Townships	50	1,272,350	1,802,507	800,000	4	108 168
Exchange Bank	100	1,000,000	1,000,000	75,000	8	75 80
Federal Bank		800,000	800,000	40,000	8	101 102
Hamilton	100	1,000,000	690,160	9,496	4	
Imperial Bank	100	910,000	632,000	25,000	0	100
Jacques Cartier	50	2,000,000	1,850,375	••••••		54 541
Mechanics' Bank	50	500,000	456,510 8,125,526		[]	66 663
Merchants' Bank of Canada	100	8,697,200	697,400		Ö	14 20
Metropolitan	50	1,000,000	1.993,990	540,000	4	102 103
Molsons Bank	60	2,000,000 12,000,000	11,998,400	5.500,000	6	167 1571
Montreal	200	1.000,000	489,640	20,000	š	101 1011
daritime	100 50	2.000,000	2,000,000	400,000	31	
Nationale	40	3,000,000	2,950,272	400,000	4 4	97 93
Ontario Bank	100	2,500,000	2,499,920	475,000	3,	
Quebec Bank	50	. 840,100	628,633		6	77
Toronto	100	2,000,000	2,000,000	1,000,000	4	138 141
Union Bank	100	2,000,000	1,989,986	200,000	8	62 69
Ville Marie	100	1,000,000	812,866		i i	72 75
* British North America	£50	4,866,666	4,866,666	1,170,000	21/2	105
Building and Loan Association	25	750,000	.750,000	66,000	4.1	120 122
Canada Landed Credit Co	50	1,000,000	500,000	40,000	4	184
Canada Perm: Loan and Savings Co	50	1,750,000	1,750,000	580,000	6 5	175 125
Dominion Savings & Investment Socs		800,000	850,500	69,000	8	80
Dominion Telegraph Co	50	600,000	600,000	17,000	4	1004 1104
Farmers' Loan and Savings Co	50	400,000	600,000	180,000	5	140
Freehold Loan & Investment Co	100	600,000	686.749	63,000	4	118
Hamilton Provident & Loan	100	950,000	963,461	204,000	6	110
Huron & Erie Sav. & Loan Soc	50	600,000	600,000	25,000	4	110! 111!
Imperial Building and Savings Society	50	2,000,000	200,000	20,000	ŝ	130
London & Can. Loan & Agency Co	50 40	2,000,000	2,000,000		j šį į	1217 1221
Montreal Telegraph Co	40	2,000,000	1.860.000		5 1	149 150
Montreal City Gas Co	50	600,000	600,000	********	lõi	75
Montreal City Passenger Ry Co	03	500,000			8	80
Montreal Building Association Montreal Loan & Mortgage S'y	50	500,000	525,000	75,000	5	1241
Ontario Savings & Inv. Sec	50	1,000,000	621,900	135,000	5	123
Provincial Permanent Building Soc	100	280,000	280,000	10,000	8	162
Richelieu & Ontario Nav. Co	100	1,500,000	1,500,000		0	664 674
Toronto City Gas Co	Šŏ	600,000	600,000		5	136
Union Permanent Building Soc	50	400,000	400,000	85,000	5	135
Western Canada Loan & Savings Co.	50	1,000,000	800,000	280,00C	0	_144
				Contract to the second		

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Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

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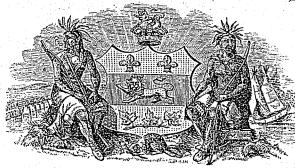
STOCKS AND BONDS.

SECURITIES.	Montreal Dec 13th		
Can Government Debentures, 6 p. ct. 1877-80 Do. do. 5 per ct. Do. do. 5 per ct. Dominion 6 per ct. stock Dominion 6 per cut. Stock Montreal Harbor Bonds 6 p. c. Do. Corporation 6 per ct. Bonds. Do. 7 per ct. Stock Toronto City 6 per ct. Co. Debentures, (Ont.) 20 years 6 per ct. Township Debentures, (Ont.) 6 per ct.	117 118 981 101		
EXCHANGE.	Montreal, Dec 13th.		
Bank of London, 60 days Gold Draits on New York Gold in New York at 8 p.m	P		

Shra.	RAILWAYS.	Pd.	Clasing Quotations Lon Nov.
100	Atlantic& St. Lawrence Sha	all	100
100	Do. 6 p. c. Ster. Mt. Bonds	100	101
100	Do. do. 3rd Mort. 1891	100	10.3
110	Buffalo and Lake Huron 6. p.c	ull	97
100	Do. do, 51 p.c. 2nd Mort	100	84
100	Do. Proference	.100	
100	Canada Southern 1st Mort, 7 p c	all	0
100	Grand Trunk of Canada	100	71
100	Do Ec Mort Bds, 1st charge, 6 p c	all	99
100	Do do 2nd do do Do do lat Pref Stock Do do 2nd Pref Stock Do do 3rd Pref Stock	all	94
100	Do do lat Pref Stock	all	54
100	Do do 2nd Pref Stock	all	36
100	Do do 3rd Pref Stock	all	164
	Do Island Pond Stg Mt Deb Scrip	100	971
Stk	Do 5 p c Perp Deb Scrip	100	GBI
201	Great Western of Canada	all	. 61
100	Do 51 do pay 1877-1878	all	
100	Do 6 do do 1890	all	89
100	Do 5 p c, pref conv till Jan lst, 1880	all	651
100	Dol'erpetual 5 p c Debenture Stock	all	78
100	Internat Bridge 6 p c Mort Bds. Scrip.	all	103
100	Do do 6 p c Mrt Pref Shr, Sep	กปไ	103
100	M of Canada 6 pestg, 1st Mort	nil	424
100	N of Canada 6 p c 1st Pref Bonds	100	98
100	Do do 2nd do	100	89
100	Northern Extension, 6 p c	١٠	89
	Do do 6 pc, Imp Mort	110	90
100	Midland of Canada, st. let mort	all	40
100	Midland of Canada, st., let mort Tor, Grey & Bruce, 7 p c Bds, 1st Mort	all	70
100	Well, Grey & Bruce, 7 pc Bas, 1st Mort		: 7
	lm o'e p'e		78

THE STADACONA FIRE AND LIFE INSURANCE COMPANY

OF QUEBEC.



	Capital	-	-	-	\$2,300,000
	Paid-up Capital -	-	-	-	220,000
	Fire Premium Revenue,	1875	-		183,000
100	Fire Premium Revenue,	1876		- ,	- 201.000
	Losses paid -			-	248,000
-	Government Deposit	•	-		- 117,000

For the avoidance of any misunderstanding, Fire Policyholders are informed that the ACENTS OF THE COMPANY WERE NOTIFIED ON THE 9th INSTANT NOT TO SANCTION ANY FURTHER CANCELLATION OF POLICIES AFTER THAT DATE.

On application to our Local Agencies, where Policies were issued, the Agent will deliver to each Policyholder, entitled thereto, an unearned Premium Certificate, and receive the surrender of his Policy.

Quebec, 24th July, 1877.

GEO. J. PYKE, Gen. Manager.

Insurance.

THE

MUTUAL FIRE INS. CO'Y.

OF THE

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HUNTINGTON & NOYES, Q.C., Counsel:

C. A. NUTFING, Solicitor.

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Sec.-Treas.

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HENRY W. WELCH, Phonix Mutual Life Insurance Company, No. 19 St. James Street, L. T., Quebec.

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Sundries.

Fans, Work Boxes, Fancy Boxes, Scent Gases, Necessaires, Shell Boxes, Perfumes, Soaps, Hair Oils, Hair Brushes, Tooth Brushes, Nail Brushes, Razor Strops, Papeteries, Graphiscopes, Mirrors, Views, Fancy Tables, Flower Stands, Flower Baskets, Bouquets, Flowers, Stereoscopes, Dolls' Sets, Dressed Dolls, Puff Boxes, Mottoes, Card Board, &c., &c., &c.

N.B.—Please note that this class of Goods will bear Freight charges to the Remote portions of the DOMINION from all of which they invite the ATTENTION OF BUYERS.

JOHN MACDONALD & CO.,

21, 23, 25, 27 WELLINGTON STREET.

30, 32, 34, 36 FRONT STREET,

TORONTO