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Vol. 1.

VICTORIA, B. C., TUESDAY, JULY 28, 1891.

No. 20.

FURNITURE. WEILER BROS.,

SUCCESSORS TO

JOHN WEILER,

MANUFACTURERS

OF FURNITURE.

LARGEST IMPORTERS IN B. C.

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CARPETS, LINOLEUMS, GROCKERY, GLASSWARE, WALL PAPER, CUTLERY AND

HOUSE FURNISHING GOODS

OF EVERY DESCRIPTION.

Call:and:get:our:prices,:and:sce:our
Large Assortment.

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Wagons and Buggies,

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The Leading House in B. C.

ENQUIRIES SOLICITED.

COWAN & WILSON

WHOLESALE GROCERS

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California - and - Tropical

FRUITS.

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8 & 10 YATES STREET,

VICTORIA, - . B. C.

Victoria Rice Mills,

STORE STREET, VICTORIA, B. C.

-MILLERS OF-

CHINA AND JAPAN RICE

RICE MEAL,

Rice Flour, Chit Rice, Etc.

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Incorporated By Royal Charter, 1862.

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herenat Bank of Sammon Sectia.
Correspondents throughout the United Kingdom and in India, China, Japan, Australia and South America.
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Chicago.

Telegraphic transfers and remittances!) and from all points can be made through this bank at current rates.

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Collections carefully actended to and every description of banking business transacted.

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Paid up Capital£1,000,000 Stg. Reserve Fund.. £265,000

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LONDON OFFICE:

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ESTABLISHED IN 1817.

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A GENERAL BANKING business transacted.

DEPOSITS received on liberal rates of interest.

DRAFTS, ORDERS, TELEGRAPH TRANS-FERS and LETTERS of CREDIT Issued direct on over 10,000 Cities in the Unit d States, Canada, Europe, Mexico and China.

COLLECTIONS made at every point.

GOLD DUST purchased at highest market rates.

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And Financial Agents.

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Of Negotiable Securities. Interest allowed On time Deposits

Bankers: Bank of British Columbia.

OFFICE: COR. CAMBIE & CORDOVA STS., VANCOUVER.

-+ FOR +

Real Estate. Insurance,

Exchange, Mortgages,

Stocks and Shares.

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TURNER BLOCK, DOUGLAS STREET

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The Liverpool & London & Globe Fire Insurance Co.

The California (Marine) Insurance Co. The Traveler's Life & Accident Insurance Co.

Risks taken at Moderate Rates and Losses settled promptly and Liberally.

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AGENTS FOR

The Northern Fire Assurance Company of London.

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The Royal Mail Steam Packet Company of London,

The British Columbia Canning Company (Limited) of London.

CANNERIES:

Deas Island, Fraser River, Plaas River Fishery, Windsor Cannery, Skeena River, Rivers Inlet Cannery,

Victoria Cannery, Victoria Saw Mills, Rivers Inlet.

London Office: 43 to 48 Threadneedle Street.

ROBERT WARD

VICTORIA, B. C.,

Merchants & Importers.

Represented in London by H. J. Gardiner & Co., Gresham Buildings, E. C.

ROYAL SWEDISH AND NORWEGIAN CONSULATE.

Execute Indents for every description of British and Foreign Merchandise, Lumber, Timber, Spars, Fish and other products of British Columbia.

SHIPPING AND INSURANCE AGENTS. CHARTERS EFFECTED.

GENERAL AGENTS:

Royal Insurance Company,
London & Lancashire Pire Insurance Co.
Standard Life Assurance Co.
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Union Marine Insurance Co.
London Assurance Corporation.

SOLE AGENTS: Curtis' & Harvey's Sporting and Blasting Powder. Joseph Kirkman & Son's Gold Medal, Inventions Exhibition, 1885, Pianofortes.

J. & W. Stuart's Patent Double-Knotted Mesh Fishing Nets, Twines, Etc.

Importers of Havana Cigars, Oilmen's Stores, Tin Plates, Portland Cement, Etc.

Agents for the following brands of British Columbia Salmon: Ewen & Co., "Lion"; Bon Accord Fishery Co.,

"Consuls"; A. J. McLellan's "Express." NOTICE OF REMOVAL.

H. CARMICHAEL& CO. VICTORIA,

Financial and Real Estate BROKERS,

Have removed from 52 Government St.

—TO-32 GOVERNMENT STREET

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BRITISH COLUMBIA PAPER MANUFACTURING CO'Y.

THOMAS EARLE, NICHOLLES & RENOUF

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Wholesale Grocer.

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ALERT BAY CANNING CO. NIMPKISH BRAND.

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ESTABLISHED 1858.

Wholesale Druggists

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42 YATES ST., VICTORIA.

T.B.PEARSON & CO

Manufacturers of Clothing,

OVERALLS, : SHIRTS, : &c.

Salesroom and Factory:

YATES ST, NEAR ORIENTAL HOTEL, VICTORIA, - B. C.

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HARDWARE. BAR IRON. FARM AND MILL MACHINERY MINING SUPPLIES.

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AMES, HOLDEN & CO., MONTREAL.

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41 LANGLEY STREET,

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> Queen (Fire) Insurance Company. Maritime (Marine) Insurance Company. Reliance (Marine) Insurance Company. New Zealand (Marine) Insurance Company. Thames & Mersey (Marine) Insurance Co. Straits (Marine) Insurance Company. Sun (Marine) Insurance Company. Sea (Marine) Insurance Co.

> Moodyville Saw Mill Co., of Rurrard Inlet.

SALMON CANNERY AGENCIES.

FRASER RIVER:

1 elta Canning Co's Maple Leaf Brand. Laidl w & Co's Dominion Brand. Wellington Packing Co., Wellington Brand. Harlock Packing Co's Brand.

NORTHERN AND SKEENA RIVER:

Warnuck Packing Co's Rivers Inlet Clipper Brand. Standard Packing Co., Skeena River, Nep une Brand.
Skeena Packing Co., Skeena River, "Diamond C" Brand.
Lowe Inlet Packing Co., Lowe Inlet, "Diamond C" Brand.
Cascade Packing Co., Naas River, Cascade Brand.

Giant Powder Co., Works: Cadboro Bay, all grades of Giant Powder and Judson Powder manufactured and kept on hand. Columbia Flouring Mill Co. of Enderby.

Pacific Coast Steamship Co's line of Steamers between Victoria and San Francisc

E. B. MARVIN & CO.,

Ship - Chandlers - and - Commission - Merchants

Importers and Dealers in Paints, Oils, Lime, Plaster, Cement, Tarred and Untarred Papers. Agents for Skidegate Oil.

Cable Address: MARVIN VICTORIA.

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PSTABLISHED 1864.

TELEPHONE NO. 55. T. N. HIBBEN & CO.,

HEISTERMAN & CO.

Real Estate and Insurance Agents. THE "CALIGRAPH" FIRE - MARINE - LIFE.

Rents and Interest Collected. Money Loaned.

Conveyancing

GENERAL AGENTS FOR BRITISH COLUMBIA

----): OF THE :(----

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MUTUAL LIFE INSURANCE CO. OF NEW YORK,

Richard A. McCurdy, Pres't. (Assets over \$147,000,000.)

W. H. SOULE.

A. E. STEVENS.

ALEX, M'DERMOTT,

BRITISH COLUMBIA STEVEDORING CU., PIONEER

ESTABLISHED 1871.

Estimates Furnished for all Ports in B. C. Complete Appliances for all kinds of Stevedoring.

Cash security given if required, and satisfaction guaranteed.

P.O. Box 307. Cable: Soule.

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69 GOVERNMENT ST., VICTORIA. SOLE AGENTS FOR

CALIGRAPH SUPPLIES.

FINE POOTS AND SHOES

Wholesale.

1667 NOTRE DAME STREET.

MONTREAL.

F. W. NOLTE & CO., PRACTICAL OPTICIANS,

The above firm will thortly open a first-class Optical Store. All work guaranteed and done in Victoria, including the grinding of special lenses. Mr. Nolte, the well known American optician, will take the management and give his personal attention to the business.

TRADE AND COMMERCE

COMMERCIAL JOURNAL OFFICE, Tuesday Morning, July 28.

VICTORIA.

Business, generally, for the past week, compares favorably with the same period in any former year. The consumptive demand is steady, but little activity is manifested, no doubt on account of the extremely hot weather and the absence of many on a vacation. In the money market, there is a healthy demand with a fair supply and no contracting. Messrs. R. P. Rithet & Co. will make a shipment of sealskins to London, England, this week.

DRY GOODS.

This month is reported much better than in this line the same time last year. In fact the first half of the year has shown a great improvement over last year, despite the fact that summer trade was very late in opening up. The Westminster Woollen mills closed down last week. It is stated that there was a brisk demand for the product of the mills, but enough stock was on hand to supply all possible calls for some time. The sorting trade is men, and to whose wishes in regard to the fairly active, the hot weather of the past week creating a demand for light goods.

LUMBUR.

The Hastings saw mill closed on Saturday night, 25th, for an indefinite period. It is said that the plum eror is a little

being the prices of the Pacific Pine Lumber Association: Rough merchantable, ordinary sizes, in lengths to 40 feet, inclusive, \$9 per M feet; rough deck plank, average length 35 fee:, \$19; dressed flooring, \$17; pickets, \$9; laths, 4 feet, \$2. Local trade continues steady. The Rock Bay Saw Mill quotes:

| uougn mmwr, | per M | | | 217 | W |
|-----------------------------|-------------|---------------------------------------|---------|-----|-----|
| Best quality dr | essed lumbe | r, per M. | | 20 | 00 |
| Second " | •• | •• . | | 17 | 50 |
| Laths, per M Shingles, " | | · · · · · · · · · · · · · · · · · · · | | 2 | 50 |
| Shingles, " | | • • • • • • • | | 2 | 50 |
| with a discou | nt of 5 per | cent. if | paid | wit | h. |
| in 30 days. | | | | | - 1 |

The depression in the lumber business continues to be felt at Fairhaven as well as other points on the Sound. The big Bellingham mill is still idle, and it is reported, on good authority, that the great Cornwall mill at Schome, which has been running to its full capacity for several weeks, loading seven vessels, will close down in a few days, or as soon as the last of the vessels, now there, receives its cargo. The impression that many seem to have that the Bellingham mill is owned by the rotation. Fairhaven Land Company, is erroneous. Half of it is owned by Hon. Edward Eldridge, of Whatcom, and Erastus Bartlett, of San Francisco, both of whom are old mill Mr. Larrabes seems disposed to defer. He is ready to resume operations whenever they are.

FRUITS AND VEGITABLES.

Mr. R H Alexander, the manager, says backward and it is expected that its ripenthat if any ship arrives the cargoes will be | ing will be prolonged till well into the fall.

bananas, \$3.25; cantilopes, \$6.50; nutmegmelons, \$6.50; tomatoes, \$1.25; cucumbers, \$1.25; sweet potatoes, 5c. per lb.

According to Mr. Stacy, the agent, at Westminster, of Messrs. R. V. Winch & Co., wholesale fruit and produce dealers of Vancouver, there is a considerable difficulty in securing any quantity of small fruit grown in Westminster district. Large firms in Victoria and Vancouver, his among them, have agents in Westminster buying all the fruit in advance, and in some cases, even securing next year's crop This being so, there is generally a brisk demand among wholesalers for any that may be offering, and good prices are paid. The firm that Mr. Stacy represents, confine themselves strictly to a wholesale business, and he reports trade to be steadily improving, although, from its very nature, it requires eternal vigilance to reap any benefit from it. The firm now have orders from interior points for over \$2,500 worth of British Columbia fruits, and they cannot get enough to supply the demand, so that their orders have to be filled in

RICE.

The Victoria Rice Mills quote whole-

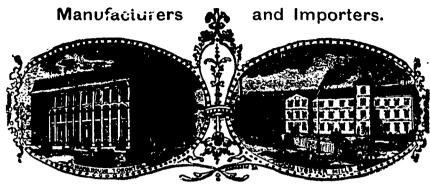
| Japan rice, | perton | . 890 | 00 |
|-------------|--------|-------|----|
| China rice | | . 70 | bo |
| Rice flour | ****** | . 70 | 00 |
| Chit rice | 44 | . 25 | 00 |
| Rice Meal | ** | | |

FLOUR AND FEED.

There is a good, steady consumptive demand, with but few features to note. The cut for them, but no charters will be sought. The receipts by San Francisco steamer, crop prospects are very encouraging, and cut for them, but no charters will be sought the receipts by San Francisco steamer, crop prospects are very encouraging, and for some time. The falling off of the this week, were very large. Quotations a large yield is expected. Wheat has gone south America trade and a periodic dullare: Peaches, \$1.40: apricots, \$1.25 to a large yield is expected. Wheat has gone ness in the lumber trade of the \$1.40; pears, (bartletts), \$2.25 to \$2.50; world are the causes assigned. The plums, \$1.00 to \$1.25; grapes, (white), \$1.75; clined 10c last week. Hungarian and splines are loaded and apples, (green), \$1.40; apples, (tred astracam) will sail shortly. Quotations are as follows for cargo lots for foreign shipment, \$1.50; California Messina lemons, \$5.50; for carload lots, Premier, \$5.75; XXX.,

GORDON, MACKAY & CO. NANAIMQ SAW MILL Rough and Dressed Lumber,

TORONTO.



R. S. REPRESENTED BY NORTON.

\$5.45; Strong Bakers or XX., \$5; Super fine, \$4.

| uue, 54. |
|--|
| Delta, Victoria mills |
| Luon, " " 5 25 @ 0 00 |
| Premier, En 'erby mills 6 00 @ 0 00 |
| XXX " " 5 70 @ 0 00 |
| XXX " " |
| Superfine, " " 4 25 @ 0 00 |
| Manitoba Hungarian 6 25 @ 0 00 |
| Snowflake |
| |
| Portland Roller 6 25 @ 0 00 |
| Royal 5 90 @ 0 00 |
| (' & C 5 50 @ 0 00 |
| Oregon Superfine 4 50 @ 0 00 |
| |
| Columbia Superfine X 4 40 @ 0 00 |
| Columbia Superfine X |
| |
| Wheat, per ton\$45 00 @ 50 00 |
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| Wheat, per ton \$45 00 @ 50 00 Oats 40 00 @ 00 00 Oil cake meal 35 00 @ 40 00 Chop feed 37 50 @ 00 00 Shorts 28 00 @ 30 00 |
| Wheat, per ton \$45 00 @ 50 00 Oats 40 00 @ 00 00 Oil cake meal 35 00 @ 40 00 Chop feed 37 50 @ 00 00 Shorts 28 00 @ 30 00 Bran 26 00 @ 28 00 |
| Wheat, per ton |
| Wheat, per ton. \$45 00 @ 50 00 Oats. 40 00 @ 00 00 Oil cake meal. 35 00 @ 40 00 Chop feed. 37 50 @ 00 00 Shorts. 28 00 @ 30 00 Bran. 26 00 @ 28 00 California oatmeal 4 55 @ 00 00 Rolled oats. 4 75 @ 6 00 |
| Wheat, per ton |
| Wheat, per ton |

SALMON.

Advices from the Columbia River state that the pack there is now 100,000 cases Fraser trade. short of what it was at the same period this time last year. The run in the Fraser still continues poor. A gentleman of considerable experience in the canning business, says that the big school of fish are liable to appear at Beechy Bay just after the full moon which occurs early next week, and that they would reach the Pierce, waiting to load. Fraser River in forty-eight hours after appearing there.

The salmon run on the Skeena is the best that has been known for years, the fish being so thick that it is with difficulty they are handled. The canneries cannot keep up with the catch. The run on the Nans is also improving wonderfully and the canners are looking forward to a splendid season.

The tabulation of the population within the city limits of Victoria and Vancouver, respectively, has been completed by the census staff. The returns show that the population of neither city is as large as was expected, but that of Victoria is tifty per cent. higher than Vancouver's. couver, 11,800.

BUSINESS CHANGES.

A. H. Milne, contractor and carpenter, Victoria, has made an assignment.

J. B. Johnson succeeds D. J. McDonald. gents' furnishings, New Westminster.

James W. Harvey succeeds to the dry goods business of the late James Ellard, New Westminster.

W. H. Higgins and Russia Williams, steamboat owners, Vancouver, have dissolved partnership.

Mrs. W. E. Dickinson and S. W. Stickney have purchased the Caledonia Hotel, New Westminster, from R. W. Mackintosh.

W. G. Mackenzie intends going into the wholesale commission business. He has the agency for Benny, Macpherson & Co., Montreal, and E. & C. Gurney & Co., Hamilton, and others.

Thos. Ceary, of New Westminster, B. C., purchased the hardware stock of W. R. Dunn at Mission city. It his intention to increase the stock and add a wholesale department, to accommodate the upper

THE COAL FLEET.

NEW V. C. CO'S SHIPPING.

Am. bark Valley Forge, 1,226 tons, Capt. Bennett, loading.

Am. Ship Sea King, 1,436 tons, Capt.

Am. ship Kennebec, 2,025 tons, Capt. Love, loading.

Am. bark Gen. Fairchild, 1,426 tons, Capt. Bond, loading Northfield coal.

Am. ship Jeremiah Thompson, 1.831 tons, Capt. Jamieson, waiting to load.

Am. ship Empire, 1,075 tons, Capt. Snorne, waiting to load Northfield coal. Am. ship John A. Briggs, 2,033 tons,

Capt. Balch, waiting to load.

WELLINGTON SHIPPING.

Ship Richard III., 955 tons, Capt. Connor, loading.

Bark Levi G. Burgess, loading.

Laidlaw's cannery is packing salmon in half and one-pound flat cans. The old style of cans has been entirely abandoned. The figures are: Victoria, 16,800; Van- The goods are neater and more marketable in flat cans.

Shingles, Laths and Pickets,

Doors, Windows and Blinds,

Moutding, Turning, Scroll Sawing,

And all kinds of Wood Finishing,

ALL ORDERS EXECUTED PROMPTLY.

ANDREW HASLAM, PROPR.

NANAIMO, . B. C.

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Over Spencer's Arcade, GOVERNMENT STREET. VICTORIA. Room 10. TURNER BLOCK. VANCOUVER.

VICTORIA STEAM BAKERY.

M. R. SMITH & CO., WHOLESALE AND RETAIL

CRACKER BAKERS,

VICTORIA - B. C.

Office: 57 Fort St. Factory: 91 Niagara St.

Morrow Holland &

REAL ESTATE BROKERS.

Notaries Public, Conveyancers, &c.

MONEY TO LOAN.

46 BROAD STREET, VICTORIA, B. C.

FREIGHTS.

The nominal rates for lumber charters are quoted as follows: From Burrard Inlet or Puget Sound to Sydney, 50s; Melbourne, Adelaide or Port Pirie, 60s to 62s 6d; Shanghai, 62s 6d; West Coast of South America, 50s. to 55s. For coal freights, present quota-tions are: Nanaimo or Departure Bay to San Francisco, \$2.50; to San Diego and San Pedro, \$2.50 to \$2.75. Grain freights are quoted from Puget Sound to U. K., 42s. 6d, to 45s; from Portland, 50s., and from San Francisco 40s. to 42s. 6d.

The full text of the Act incorporating the company which is to construct the Vancouver dry dock has been received at the World office. The provisional directors are Messrs. Imrie Bell, Glasgow; Walter C. Culbill, London; and Geo. F. Chipman, Vancouver. The capital of the company is placed at \$2,000,000. The head office shall be in London or elsewhere as the by-laws may designate, and Burrard Inlet or the vicinity of Vancouver is named as the place where the dock shall be constructed. Work shall be begun within two years and the dock completed inside of four years from the passing of the Act.

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Furniture, Carpets, Linoleums, Crockery, Glassware and General

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INCORPORATED.

Doing business at all Puget Sound and British Columbia Ports. The only concern with a complete stevedoring plant. Head office. Port Townsend, Washington.

Capt. John Barneson, Seey, Manager, Port Townsend. R. Chilcott, Manager Seattle and Port Blakely. F. M. Yorke, Manager Victoria, Chemainus and Cowichan, B. C. All communications to be addressed to the Sec'y at the head office, Port Townsend, Wash, Cable address: Barneson, Port Townsend.

REPAIRING A SPECIALTY.

-DEALERS IN-

WATCHES AND

JEWELLERY.

DIAMONDS,

ALL WORK GUARANEEED.

76 GOVERNMENT STREET,

"COLONIST" BUILDING, VICTORIA, B.C.

Per "Mocayshire," W. W. Swinton, Master, on a Voyage from Glasyow to cargo.

Per Protest.

Sailed 7th March, 1891, and, on the 8th, left the tail of the Bank and proceeded to sea. In the latter part of the day, the wind increased, and, at sp. m., the ship; was under fore and main lower topsails. of the cross-jack. At midnight, it was blowing a severe gale, At 1:30 a. m., they hove the ship to, under under the two topsails, and, at 2 a. m., the fore topsail was carried away. At 230 a. m., the main topsail blew away also in the . perfect hurricane from the N. E. by E., which was blowing, accompanied by blindrail. They hauled down the foretopmast staysail and made it fast. The ship was completely under water fore and aft, filling up the cabin, forecastle, deck house men came aft and refused to proceed in ports, carrying away the poop ladder and rails and also some part of the front of the poop. At 8 a. m., the starboard spare spar broke adrift and they secured it as well as possible, and the clew of the main upper one up to make it fast, whereupon the first ally full of water. and third officers, with an apprentice went the previous night At 6 p. m., they kept the stanchion of the skids. The wind the vessel away and set the staysails and gradually changed towards the north and, foresail as the weather was fine and the at s.a. m., the master required the men to the lower topsails and bent two others, down into the tween decks and secured topsails, two tarpaulins and mast coat, the and straightened things up a little by noon. the pipes as well as they were able. At broken and damaged iron stanchions, etc.,

STATEMENT OF GENERAL AVERAGE | securing the spars afresh. They were obliged to cut a lot of the running gear to get it clear of the ports, and what was not cut was chafed greatly by the ports and Vancouver Island, with a general they had to cut up and use cross jack gear for lashing the spare spars and replacing the other gear. They cut a coil of gasket and ratline for lashings, for the things started about the decks. The ropes they had to cut away were the fore and main of the topgallant gear and most of the gear

11th.-At noon, as the vessel was getting with heavy snow squalls and a high sea, a heavy list to starboard, they suspected which kept the vessel continually flooded that the cargo was adrift. The wind fore and aft with water. At 1 a.m., on the freshened from E. to S. E. and, at 10 p. m., 10th, they started to clew up the foretop it was blowing a gale from the N. E., and sail and the clew line unhooked and they they have the ship to under the main had to set the sail again as well as possible. | lower topsail. A very high sea was running, making the vessel roil violently and strain heavily and filling the decks fore and aft with water, and two hands had to be kept constantly baling out the cabin. This weather continued, becoming worse if anything, till noon of the 12th, when ing snow, so that it was impossible to do they shipped a very heavy sea, knocking anything and the ship illed from rail to the chocks from under the port lifeboat and filling the boat full of water and also carrying away the door of the meat safe. The gale did not abate and, at 4 p. m., the and washing the running gear through the the ship, complaining that she was too deep and the ferecastle too wet. The same weather continued throughout the night with heavy squalls and the ship rolled violently and strained severely and the rigging slackened and chafed very much topsail blew adrift and they could get no and the high seas kept the decks continu-

13th.-At 5:30 a. m., a spar broke adrift up, but could do nothing with it, the cold and took charge of the deck, and they being intense and the snow sticking to the fastened a rope to it and hauled it foryards. At noon, the weather was modera ward as quickly as possible and secured it ting slowly. Five of the crew were laid up, there, and at daylight they found five caen complaining of being injured during stanchions gone on the starboard side and sea going down, and during the night they proceed on the voyage, but they refused commenced sending down the remains of and the master and two of the crew went

noon, they were in, by account, latitud 46 deg. 14 min. N., longitude 10 deg. 7 min. W., and there was very little improvement in the weather, and the ship still rolled and strained heavily and lie ed to starboard and they could feel that the cargo was adrift in the lower hold, but could not get at it on account of the coke which was blocking the lower hatch. The weather improved during the afternoon, and, at 6 braces and also the topsail braces and some | p. m., they stood to the N. E. for Falmouth.

14th.-Found the mast coat gone and put on a preventer.

15.h.-Arrived at Falmouth. SURVEYS AT FALMOUTH-BY G. W. H. SYMONS.

18th.—Found that the ship had a strong list to starboard, and, on examination in the hold, found that the iron pipes, etc., in the midship body of the ship had broken adrift in the upper tiers and fetched away in a mass to the starboard side. The fourth iron beam forward of the main hatchway was bent and bolts started and wood permanent ceiling broken away.

The top part of the cargo of pipes, etc., must be carefully restowed. The beam to be refastened and it, as well as the cargo, shored and tommed off and made secure. In the tween decks forward, the turned and bent pipes, some drums of oil and cases were all adrift and must be carefully restowed and secured with packing, lashings, etc.

On deck, found 8 of the iron stanchions of bulwarks broken on the starboard side, two plates of bulwark and one wash port stove and broken, also one iron stanchion on port side broken, the solid eye bolts all badly started, caused by the breaking adrift of a spare topgallant and royal mast. The port quarter deck teak ladder steps, iron guard handrails, etc., were broken, some panelling in front of poop and door of meat safe stove, middle stanchion of boat skids carried away, boat chocks broken and coat of mast torn in pieces.

23rd,-Found that the cargo had been thoroughly restowed and tommed off with deals, wood stays and shores, etc. The vessel had been supplied with two new had been replaced with new and six rolls manila ropes, etc. All the ot'er reported losses and damages had been made good and repaired and the ship was in good order and condition and fit to proceed on her voyage.

BY THOS. H. SANDRY, SURVEYOR TO LLOYD'S REGISTER, PER REPORT DATED 18TH MARCH, 1821.

To ascertain damage stated to have been sustained through stress of weather, and to see if the ship was over laden as stated by the crew.

Found on the starboard side four iron bulwark stanchions broken and part lost, and three badly started 5 eye bolts through the deck broken and gone, one bulwark plate badly split in way of the broken stanchions, one bulwark port hinge broken, fore topmast, crosstree outrigger broken, iron plate on cut water started, one turned stanchion under boat skid beam carried away, one boat chock carried away, the port poop ladder slightly broken and the argo in the fore lower hold shifted. Fore and main lower topsails carried away and the main sail badly split.

Recommended the bulwark stanchions to be repaired where broken and the started ones re-rivetted and made good, two doubling plates to be fitted on the bulwarks were split, the started plate on the cutwater refastened. Two new topsails were being made and the shifted cargo was being restowed.

Mersured the freeboard and found the ship to have 4 feet 64 inches, as near as could be measured, this being the freeboard assigned by Lloyd's committee under the act of 1890. Surveyor was of opinion that the ship was not loaded below the freeboard assigned to her.

(The Bills of Lading provide for York. Antwerp Rules 1890.)

MANIFEST ..

Cargo for New Westminster-20 cs spirits, Wm Urquhart; 20 cs and 5 csks whiskey, L F Benson & Co; 20 rls sheet lead, ses galvanized iron, 85 bdls pipes, Cunningham Bros; 5 csks shot, S H Webb; 2 csks sheet zirc, 3 cs galvanized sheets, 20 cs tin plates, 152 bdls W I pipes, 5 csks fire clay, 50 csks cement, Campbell & Anderson; 103 bdls hoop iron, order; 8,935 C I pipes, 800 pigs lead, New Westminster water works; 5 csks whiskey, order; 50 bbls linseed oil, H T Reed & Co; 2 bars and 34 bdls iron, order; 10 cs and 5 csks whiskey, order.

Cargo for Vancouver City-1,892 steel rails, 402 tdls fish plates, 10 cs bolts and nuts, Vancouver Electric Railway; 50 cs whiskey, W Urquhart; 50 cs and 5 csks whiskey, J C Douglas; 50 tons pig iron; order; 150 cs and 10 csks whiske;, Boucherat & Co; 120 kegs red and white lead, turner, Beeton & Co; 10 csks and 150 cs whiskey, Hud Bay Co; 10 bbls linseed oil, order; 5 cs beer, 250 cs tobacco pipes; order; 15 bbls linseed oil, order; 50 tons coke, 54 tons do, 100 tons do, order; 10 obls linseed oil, 142 cs window glass, 682 bars iron, 128 bdls iron, 6 csks fire clay, 4,700 fire bricks, order; 2 pkgs machinery, order; 110 cs and 4 csks whiskey, A B uray & Co; 50 cs whiskey, order; 50 cs whiskey, A B Gray & Co; 50 cs whiskey, ilenry Saunders; 45 cs bottled beer, Ba12 csks rum, 12 csks and 50 cs whiskey, A B Gray & Co; 1,635 C I pipes and connec | husband for is 3,000,000 francs. tions, order.

COMMERCIAL SUMMARY.

The new Chilian ironclad Arrazuriz has left Falmouth, Eng.

A general "hardupishness" is now being experienced in Portugal.

Mr. Balfour proposes to increase the grant for the relief of distress in Ireland during the coming financial year by £100,000.

The Lone Pine group of mines in the Vi pond district, Beaver Head county, Montana, has been sold to an English syndicate for \$725,000.

At a meeting of railroad freight agents held at Montreal, July 22, the Canadian Pacific Railroad announced that they would quote rates that will be so good as to break the combine.

Hon. Alex. Mackenzie completed his thirtieth year as a member of Parliament on the 16th inst. He is the only member who has sat in the House that length of time . 'thout once meeting defeat at the

Monte Carlo, the most notorious gambling resort the world has ever seen, Is about to be closed. The prince of Nonaco, whose revenue was \$500,000 a year from this source, has, under the pressure brought by France, refused to renew tue lease. Monte Carlo is the last gambling house of Europe.

The customs authorities, at Toronto, have been advised of the seizure at Schenectady, N. Y., of a car of mica shipped by a certain Ottawa firm to Boston, on the ground of under valuation. It is alleged the shipping of mica at undervaluation has been going on for years, and that the United States government has been defrauded out of fully \$100,000,000.

Mails for Japan and China will be despatched from Vancouver during 1891 as follows: 19th Aug., 9th Sept., 30th Sept., 21st Oct., 13th Nov., 16th Dec. Correspondence for Japan and China may also be forwarded via San Francisco by the steamers sailing from that point on the following dates: 11th Aug., 22nd Aug., 15th Sept., 8th Oct., 3rd Nov., 26th Nov., 8th Dec., 19th Dec., 31st Dec.

A Washington despatch says: "Mr. Wharton, assistant secretary of State, said that the British Ministers and he had practically agreed upon the draft of a document which would be submitted to the Judges of Arbitration in the Behring Sea matter, when they should be chosen. The State department is not yet prepared to announce the names of the Commission who, it is understood, have been selected."

The deeds for all the property included in the Puget Sound dry dock site, at Point Turner, Wash., have been signed, and the department is now making preparations to begin the active work of locating the exact site of the dock. A large number of borings have been made along the water front, to determine the character of the ground. Civil Engineer McCallum has her Bros & Co; 80 cs bottled beer, AB been ordered to the duty in connection tent with receiving a much array & Co 150 cases and 10 csks whiskey, with the dock, and will continue the work. Canadian Trade Review.

The sum ex-Queen Natalie is suing her

The statistics for 1800 for the Pasteur in stitute show that 1,516 patients were treated. The record for the past five years shows only .00 per cent of deaths.

Adam Allison, banker and grain buyer at Belmont, Ont., is missing and is thought to have left the country. His creditors mourn his absence to the extent of over \$10,000.

The revenue derived from the woods, forests and lands belonging to the Bricish crown amounts to over \$2,500,000 annually. When Queen Victoria came to the throne, she exchanged these revenues for a yearly sum of \$1,925,000.

The assessment rolls of the city of New York for the present year show the extraordinary increase of nearly \$66,000,000 in the valuation of res' estate, and of nearly \$23,000,000 in that of personal property, or not much short of 180,000,000 for both classes of property.

France, according to a press report, is following the example of Germany in providing state insurance for aged and disabled workingmen. The payments by workingnen are to be voluntary, and, at the end of thi.ty years, the workingmen may claim from 300 to 600 francs per year. Assuming that 5,250,000 workingmen should insure, it is estimated that the annual charge on the state would be about 100,000,000 francs.

It is reported that the Great Northern railway will soon issue \$10,000,090 in new bonds under its authorized issue of \$30,-000,000, to complete its new line to the Pacific ocean. The Great Northern sold to the Barings \$10,000,000 in bonds, which they floated just before their crash. With this money, 200 miles of heavy work were completed. There still remains about 600 miles to be completed with the balance of the authorized issue.

The question of salvage in the case of the Cunard steamship "Servia" seems likely to become an interesting one. The owners of the "Chester," which towed her back to port, have libelled the vessel; but it is understood that the writ will be a friendly one, the only object being to have the case formally adjudicated. The remuneration which ought to be paid for such a service has never been very clearly defined. The owners of the towing vessel have always taken what they could get-In the present instance, the remuneration is calculated at a rather liberal estimate. The computed value of "Servia" is \$750,-000, and of the cargo of the "Chester" \$60,000. The owners of the latter ship dwell at length upon the dangers to which the "Servia" was exposed. But these dangers depend upon a large number of "ifs," none of which should really enter into the calculation. The "Servia" was not so helpless that she run any great risk of being wrecked, and her sails could have carried her across the Atlantic had her captain deemed it wise to make the trip with that means of propulsion. The libellants want \$75,000 at least; but it is more than likely that they will have to be content with receiving a much smaller sum.-

THE BRITISH COLUMBIA

COMMERCIAL JOURNAL

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Advertising Rates on Application.

D. M. CARLEY EDITOR. L. G. HENDERSON . . RUSINESS MANAGER

Office No. 77 Johnston Street.

VICTORIA, TUESDAY, JULY 28, 1891.

FOREIGN SPECULATION.

It is complained that business generally, though not much to be complained of, might be much better than it really is. This is said to be principally on account of two things - First, that many people have entered into foreign real estate speculations, which appear for the present to be unrealizable with anything like the profits that were at first anticipated, and secondly, because, for the sake of these speculations, considerable amounts have been withdrawn from legitimate business, which it is, therefore, difficult to carry on with that zest and vim that are essential to complete success. Our merchants have an admirable commercial field before them; but it is to be feared that if they do not cultivate it as they might readily do, it will either remain undeveloped, or some other people will step in and reap the rich harvests that are to be secured. British Columbia has not had any hard times. She knows nothing about them, but she has to guard against them, and the best way undoubtedly is to call a halt in outside speculation. Property in many distant localities has reached a very high figure, waich, in many cases, it can not go beyond, and though it is not for us to cry, "Stand from under!" it is cpen to consideration whether or not there should be less attention directed to it. The fancy profits that have been made by speculators in real estate have been the means of introducing many of the features of gam bling into the business, and the time must come when those who are the best "fixed" from a financial point of view will be in a position to say, "Let us pay!"

THE BRITISH COLUMBIA CORPOR-ATTON.

With his usual enterprise and spirit of devotion to matters in which the city of Victoria and the Province of British Columbia are interested, Mr. Robert Ward, on his last visit to England, gave up a considerable portion of his time to enlisting siderable portion of his time to enlisting tal-and plenty of it-that we must the attention of the capitalists of the have to develop the thousand and

desirable securities in British Columbia and Vancouver Island, the special attraction which it will have for the investors of the old world being that here the average that current in the United Kingdom.

It is considered that the increasing pros perity and importance of these colonies amply justify the establishment of this company which, it is thought, will have no difficulty in obtaining good mortgages on suitable securities with ample margins at rates varying from six to leight per cent. per annum. As the prospectus sets forth. the investment of the capital of the corporation, at these rates, would, in itself, produce a fair return on the money invested; but it is further intended to develop the company's business by borrowing at lower rates in the United Kingdom upon the securities obtained, and to increase the profits by the re-investment of the money at the higher rates prevailing in the Colonies. The company will borrow either by specific charges upon their investments, or by making issues of debentures as most convenient. The corporation will also undertake to place mortgages, municipal loans or debentures, as agents either with or without its own guarantee for principal or interest, or both, as may be found expedient. It will also, in cases where it may be found advantageous so to do, undertake the guaranteeing or insurance of securities, and will undertake such financial business or agencies as may be found desirable in connection with any of its main objects.

The Company will also place its services at the disposal of such customers as may desire to purchase property in British Columbia, oither with a view to occupation, permanent investment, or re-sale. memorandum of association sets forth in minute detail all the various objects contemplated, which are shortly summarized as above. It is undoubted that such a company as this will prove most beneficial in its operations to the interests of British Commbia, to which it cannot fail to be the means of attracting that comparatively idle and unremunerative capital that exists in the mother land. It will unquestionably supply safe and remunerative investments, and on that account it is certain to commend itself. The control of the company will, it is announced, be vested in the London Board, composed of gentlemen who have long been interested in our aflairs. They are Mr. Henry J. Gardiner, of London, chairman; Mr. W. N. Diggle, formerly of the firm of Dunsmuir, Diggle & Co., and Mr. T. G. Gillespie, one of the directors of the Bank of British Columbia, the local directors being Mr. Robert Ward. Mr. Thomas Earle, M. P., and Hon. P. O'Reilly.

Messrs. Robert Ward & Co. are the company's agents here, Messrs. H. J. Gardiner & Co., of London, being managers in Eugland. This company is such a one as this Province has long wanted to be interested in its affairs, as it is capiof £300,000 in £10 shares. Its object is to cerns that are paying special attention to advance money on real estate and other the development of the Province.

THE SITUATION.

Referring to the visit of the Emperor of . Germany and to the conclusions arrived at rate of interest is considerably in excess of abroad that the Triple Alliance in Europe has the backing of Great Britain, Henry Clews & Co., of New York, in their circular of July 18th, say:

"Public opinion is likely to conclude that new guarantees for an enduring peace have been won; and that assumption will remove the most powerful obstacle that now exists to confidence in financial affairs, and it is permissible to hope that the events of the last few days may infuse into European finance a new confidence, and check the discouragements which the disasters of last fall have spread over every branch of enterprise in every transatlantic centre of finance and commerce.

Although that financial depression was common to the money markets of both London and New York, and though Canada suffered proportionately at the same time, the causes of that depression were different in each of the places named. In London the trouble was caused by the South American securities which people would not buy, and in New York ty the disappearance of gold. In Canada the dif ficulty was that the harvests had not come up to our expectations. This leads to the consideration of the idea that, since upon the condition of the farmer almost our entire prosperity depends, this case should have more serious attention than it now has by both Dominion and Provincial legislation. What the manufacturer is to Great Britain, what the sheep-raiser is to Australia, the agriculturist is to Canada, and on him and his well-being depends the trade of the country. It has been repeatedly stated upon the highest authority that proportionately to our population there are too many people engaged in trade and manufacture-to some extent, cutting each other's throats-while, as we have said, the number of farmers-particularly in this Province-is very small. Hence the necessity of the farmer having more consideration than he has been accustomed to receive. This is the more anparent when we remember the vast quantities of food-stuffs that we bring over from the other side the lines, and that in face of a very high tariff. Canada is unquestionably a vast storchouse in which is kept much of the world's raw material, and therefore we should devote our energies to our agricultural, mineral and forest development. These are our natural products; these we ought to develop, and for them it is for us to seek out and cultivate markets.

AN INTERESTING EXPERIMENT.

It is announced that the United States' Government is going to make extensive experiments, to test the possibility of producing rain by explosions in the air. One hundred balloons, each ten feet in diameter, have been constructed and shipped to Northern Texas, and no effort will be spared to make the experiments thorough and conclusive. It is understood that the mother country in a new venture, -that of one resources of which we are possessed. scheme is to inflate a balloon with one "The British Columbia Corporation - The success of the enterprise is beyond a part of oxygen gas and two parts of hydrowhich has finally been incorporated under peradventure and, for our part, we heartily gen. A small explosive cartridge connecthe Companies Act with a share capital welcome it to the number of financial con- ted with two wires is sent up with the balloon. When the balloon is sufficiently high, the cartridge is exploded by means

of an electric current sent through the wires and the two gases unite, forming water, which serves as a nucleus to precipstate the moisture of the atmosphere, and there is rain.

Exploding the gases in this way has already been tried, and the explosion is described as being something terrific. In addition to the explosion of these gases. there will be dynamice bombs exploded in the Texas experiments, and mortars will discharge large quantities of giant powder. The artificial production of rain in this way must depend upon the quantity of water or moisture held in suspension by the atmosphere. It is obvious that trying to get ram out of a dry atmosphere will be entirely futile, since concussion or explosion cannot condense moisture where there is no moisture. The atmosphere at all times and under all conditions holds in suspension some moisture, but not until it reaches a certain amount is there a fall of rain. It seems at least plausible that detonation or concussion at an altitude might induce precipitation where there was a considerable quantity of moisture in the air, but in the places affected by long and severe droughts the air must be comparatively dry and free from moisture, leaving little or nothing to work upon. Considering the scarcity of water that is felt in ma., parts of this Province, our people will watch the results of these experments with more than ordinary interest.

TURNED BACK.

Already a number of sealing schooners have been driven out of the waters of Labring's Sea by the fleet of police ships which were despatched by both the United States and British Governments. Indeed, it is reported that one or more of them has been actually seized by the Americans and turned over to the British authorities. And this, it would appear, has been done before the Home Government has satisfied and, by the report of the special commissoners, that the representations made by the American Secretary of State are actuany the facts of the case. They appear to have been only too willing to take for granted all that is said to them and right or wrong, for the mere sake of avoiding trouble with the Americans, to do exactly as those people call upon them to do, no matter the serious injury that is done w trade and the suffering and loss to which individuals engaged in seal hunting are subjected. The more one sees and hears, the more necessary does it appear that compensation should be made, and that without delay, to the sufferers, as individuals are not as a rule in a position to wat the circumlocutory processes that are characteristic of governments.

by these columns reference has been ir to the satisfactory advance that is ug made in the volume of trade done in " I'rovince, and to the fact that the augthation is manifestly such a one as will reafter continue. The return of exports the entire Dominion for the fiscal year ing 30th June last is also very satisfac-... and shows an improvement upon last

1. encouraging.

EDITORIAL NOTES.

THE Imperial Bank at Melbourne has suspended. The liabilities are £150,000. It is stated that the depositors will be paid

THE San Francisco Chronicle is responsible for the statement that the Union Steamship Company of New Zealand has purchased the Wellington coal mines and that the Union Steamship Company of British Columbia will put on steamers to carry the coal to San Francisco and bring back local freight.

A COMMERCIAL and maritime paper published at Vancouver is after THE BRITISH COLUMBIA COMMERCIAL JOURNAL because it dared to present to its readers what are described as "the usual arguments-the stock in trade, in fact." They were the facts which were offered by us in connection with the dry dock project and commented upon-the economic aspect of the case alone having been presented. We have no antagonism to Vancouver; we wish to see every part of the Province flourish, but it is certainly possible to have too much competition-too much rivalry, in fact-particularly in carrying out an enterprise whose success is mainly dependent upon casualties that no one wishes should occur.

the matter of the appointment of a police magistrate for the city of Victoria has the past three weeks. When the matter came up in council, some time ago, Mr. Belyea received the appointment by a majority of votes, but it being necessary for the police magistrate to be also a Justice of the Peace, delay was thereby occasioned in entering on the duties of the office, awaiting his appointment as a J. P. At the time and since the appointment of Mr. Belyea considerable opposition has been offered from certain sources. The actions of certain members of the council in this matter appear to be very weak and frivolous and have been looked upon with disgust by the public generally. Mr. Belyea is well qualified to fill this position, and will no doubt serve the best interests of the public.

BRADSTREETS REPORT.

NEW YORK, July 24.-Special telegrams continue to point to some increase in the activity of raw wool, (at Boston and St. Louis, but not New York or Philadelphia), of hides, the manufacture of Boston shoes, to a better request for sole leather, rubber stock, wheat, flour, cattle and hogs. Prices of wheat are 3c. higher per bushel, and those of corn Ic. higher, while quotations for oats are off 13. Flour is firmer but not quotably advanced. Cattle and hogs are 10c. higher per hundred weight. Co' in is 5-16c. lower. A menace to the general industrial situation would be found in the extraordinary increase in the output of pig iron of 16 per cent. within the month of June without a corresponding advance in the demand, and in the 2,000,000 tons at of upwards of a million dollars. This of anthracite coal more than was mined the Anderson block, Johnson atreet, Vicfrom January to July 18, 1890, an increase toria.

in 1891 of 15 per cent. (under an agreement to restrict production), were it not for continued industrial disturbances among iron and coal workers, which tend to check the output.

Business failures in the United States number 202 against 202 last week and 186 this week last year. The total from January to date is 6,917 against 6,069 last year.

Bank clearings at 58 cities for the week ending July 23 amounted to \$932,807,508, a decrease for the like week last year of 6.5 per cent. At 57 cities (New York's total excluded) an increase of 1 per cent, is shown. New York city's total decreased \$70,000,000 as compared with the same week a year ago.

The New York loan market exhibits a tendency by lenders to restrict time engagements in order to have command of funds later on. Call for money is abundant at 1 to 2 per cent., but money on collateral commands 6 per ceut. for six months. The beginning of the movement of funds to the west, \$1,500,000 having been transferred from New York to the interior through the treasury this week, and the continuance of gold exports, \$2,100,000 having been shipped, prolong and intensify the duliness of the New York market. Speculation is in a condition of dead-lock, with a natural tendency toward decline, although the crop prospects still exercise a partial austaining influence on prices.

The outlook favors a large export of grain between the present and the end of THE quibbling of some of the aldermen in the calendar year. Conservative estimates place the amount already booked for charter or berth at twice that actually sent in been a subject of unfavorable comment for like period last year. Exports of wheat from both coasts (counting flour as wheat) equa! 2,330,000 bushels this week, an average of 2,250,000 bushels for the last four weeks as compared with a weekly average of 1,500,000 in the same four weeks of 1890, 1,400,000 bushels in 1899 and 1,300,000 bushels in a like portion of 1888.

> General trade is of a seasonable volume in the Province of Ontario. In Quebec there has been a noticeable revival in the demand. Prospects point to a good fall trade. The crop outlook remains very favorable. The Dominion reports 15 business failures this week as against 32 last week and 22 this week last year. The total number from January 1 to date is 1,091 against 942 last year.

FOREIGN COAL SHIPMENTS.

The following are the shipments for the week ending July 25th:

| NEW VANCOUVER COAL CO. SHIPP | ING. |
|-------------------------------------|-------|
| Date. Vessel and Destination. | Tons. |
| 20-Memnon, bk, Honolulu, H.I | 1,300 |
| 20-Wanderer, ss. Port Townsend | 28 |
| 20 - Santa Cruz, sa., San Franco | 22 |
| 21-Ivy, shp. San Francisco | 1,927 |
| 23-Paytian Republic, ss., San Fran. | 1,203 |
| 23-Bundaleer, bk., San Francisco | 1,487 |
| 23-Mogul, as., Port Townsend | 57 |
| 23-J. C. Brittain, ss., Whatcom | 213 |
| | |
| 25-Glory of the Seas, shp, Wilming- | |
| ton, Cal | 3,519 |
| | |

Sidney Shore has purchased the hardware and tinware stock of the S. J. Martin estate, and intends opening in business in

MERCANTILE LAW.

PIRATES.

Piracy is the commission of those acts of robbery and violence upon the sea, which if committed upon land, would amount to felony. Pirates hold no commission or delegated authority from any sovereign or state empowering them to attack others. They can, therefore, he only regarded in the light of robbers. They are, as Cicero has truly stated, the common enemies of all; and the law of nations gives to every one the right to pursue and exterminate them without any previous declaration of war; but it is not allowed to kill them without trial, except in battle. Those who surrender or are taken prisoners must be brought before the proper magistrates, and dealt with according to law. By the ancient common law of England, piracy, if committed by a subject, was held to be a species of treason, being contrary to his natural allegiance; if by an alien, to be felony only; but since the statute of treason 25 Edw. III, it is held to be only felony in a subject. Formerly this offence was only cognizable by the Admiralty Courts, which proceeds by the rules of the civil law, but it being inconsistent with the liberties of the nation that any man's life should be taken away, unless by the judgment of his peers, the statute 28 Hen. VIII. established a new jurisdiction for this purpose, which proceeds according to the course of the common law.

QUARANTINE.

Quarantine is a regulation by which communication with persons, ships or goods arriving from places infected with the plague or other contagious disease, or liable thereto, is interdicted for a certain period. The term is derived from the Italian quaranta, forty; it being supposed that if no infectious disease break out within forty days or six weeks, no further danger need be apprehended. During this period, all the things which were supposed capable of retaining infection are subjected to a process of purification. The notion that the plague was imported from the East into Europe seems to have prevailed in all ages. The Venetians were the first who endeavored to guard against its introduction from abroau, by obliging ships and persons coming from suspected places to perform quarantine. The regulations upon this subject were probably issued for the first time in 1481. They have since been gradually adopted in every other country. Their introduction into England was comparatively late. Various preven-tative regulations had been previously enacted, but quarantine was not systematically enforced till after the alarm occasioned by the dreadful plague at Marseilles in 1720. The regulations then adopted were made conformably to the suggestions of the celebrated Dr. Mead in his famous "Discourse concerning Pestilential Contagion."

RELATIVE VALUES.

The value of a thing means the quantity winter, and by wearing it all the year of some other thing, or other things in round the temperature of the body is kept general, which it exchanges for. The value very nearly uniform.

of all things can never, therefore, rise or fall simultaneously. There is no such thing as a general rise or a general fall of values. Every rise of value supposes a fall, and every fall a rise.

The temporary or market value of a thing depends on the demand and supply-rising as the demand rises, and falling as the supply rises. The demand, however, varies with the value, being generally greater when the thing is cheap than when it is dear; and the value always adjusty itself in such a manner that the Jemand is equal to the supply.

Besides their temporary value, things have also a permanent, or, as it may be called, a natural value, to which the market value after every variation always tends to return; and the oscillations compensate for one another, so that, on the average, commodities exchange at about their cost value.

The natural value of some things is a scarcity value, but most things naturally exchange for one another, in the ratio of their cost of production, or at what may be termed their cost value.

The word "value," when used without adjunct, always means its political economy, value in exchange or, as it has been called by Adam Smith and his successors, exchangeable value, a phrase which no amount of authority, that can be quoted for it, can make other than bad English. Mr. DeQuincey substitutes the term "exchange value" which is unexceptional.

The word "value," it is to be observed, has two different meanings, and sometimes expresses the utility of some particular object, and sometimes the power of pur chasing other goods which the possession of that object conveys. The one may be called "value in use;" the other "value in exchange." The things which have the greatest value in use have frequently little or no value in exchange; and, on the contrary, those which have the greatest value in exchange have frequently little or no value in use. Nothing is more useful than water, but it will purchase scarcely anything; scarcely anything can be had in exchange for it. A diamond, on the contrary, has scarcely any value in use, but a great quantity of other goods may frequently be had in exchange for it.

THE FLANNEL SHIRT.

It is often asked in connection with the great popularity of the summer tlannel shirt, how it is that flannel will blow both hot and cold, or keep a man warm in winter and cool in summer. The reason really is that flaunch is a poor conductor, and hence when the body is covered with it, variations in atmospheric temperature are less felt. A good illustration of this can be found in desert and parched countries, particularly Africa, where it is often necessary for the white man to wear heavy woollen clothing to protect his body from the sun and heat. The heat and annoyance from prespiration are terrible, under such conditions, but they are preferable to the agony caused by wearing light clothing. Flannel really keeps the heat out in summer just as it keeps it in during the winter, and by wearing it all the year

of all things can never, therefore, rise or THE ADVERTISEMENT RANKS AS

The reputable trade press has done more than any other agency to lift the advertise. ment out of its former subordinate position, and place it on a level with the news paragraph, or theeditorial comment. It has always been, but now is very generally recognized to be, co-ordinate in importance with any other description of a paper's contents. Before the days of high-class trade journals, the portions of a newspaper given up to advertisements were more or less popularly regarded as space that had not been reclaimed by the pens of those who provided the reading matter. It was deemed of subsidiary usefulness or interest. But the trade paper put it on a different footing. It made advertising a department, the natural accompariment of that reading matter which is of the very essence of a trade paper-the market review. The market review deals with prices, and gives the ups and downs of the anpply and demand, the sort of information that is primarily the object of trade paper's existence. The advertising department is a directory to show what constitutes the market, and it is as important to know that as to know the functional movements of the market. The trader looks as often to see who are the distributors or collectors of the merchandise he wishes to buy or sell as he does to find out what the ruling price is. In fact the latter class of knowledge is of no service to him without the former, and he naturally seeks the one where he finds the other.

Thus the trade paper has redeemed the advertising columns of modern newspapers from the class in which they long lay. They presented to the trader in the proper light the nature of advertisements as a department of matter secondary in importance to none, and they established the habit of looking for interesting matter in the advertising columns. The advertisements of the trade paper are read not incidentally, but with a curiosity that is as strong and as peculiar as is the curiosity aroused by the reading matter. And as it is necessary that the reading matter should be fresh and pertinent, it is equally necessary that the advertising matter should be bright and pointed. The space given to each advertiser is like a plot in a garden. As it pleases the eye to see all the plots looking trim, fresh and neat, so it is an agreeable effect to the reader of the trade paper to see the advertisement brightly varied and often changed. The plots in which the plants of every brief period of transitory vegetable life are placed change their appearance every week or so, they are watered, weeded and raked. The process of cultivation is ceaseless. It ought to be so with a paper's advertising department. Each advertiser is the editor of his own space, and it ought to be his study to change and refresh it as often as possiple. The effect of such care on the part of all advertisers would be to increase still more the interest that is taken in this branch of the journal, as with so many interested and capable persons at work upon it, it should be the best edited department in the paper .- Canadian Grocer.

The persecution of the Jews in Russin has been somewhat relaxed of late.

A private cable received Thursday from London, England, announces the incorporation of the British Columbia Corporation, (limited,) with a capital stock of £300,000. This company was recently promoted by Mr. Robert Ward, when in England, and is composed of gentlemen of inthence and capital who are materially interested in British Columbia enterprises, the object being to increase the confidence already felt in enterprises in this Province. Application will be made to have the company's stock listed on the London Stock Exchange and on the financial markets of the world. The shares were placed at £10 each, the first issue being limited to 15,000 shares, payable £1 on application, £1 on altotment, £1 on October 30th and £1 in January next, if not being intended to call up, for the present, more than £1 pershare. The chief object of the company is to advance money on real estate and other desirable securities in British Columbia and Vancouver Island. The directors in London consist of Messrs. Henry J. Gardiner, of the firm of H. J. Gardiner & Co.. merchants, chairman; W. N. Diggle, formerly of the firm of Dunsmuir, Diggle & Co., and T. G. Gillespie, a director of the Bank of British Columbia. The British Columbia directors are Messrs. Robert Ward, Thomas Earle, M. P., and Hon. P. O'Reilly. The bankers are Martin's Bank (Limited) London, and the Bank of British Columbia. The legal adviser is Hon. C. E. Pooley; the managers and agents being Messrs. H. J. Gardiner & Co., London, and Robert Ward & Co., Victoria.

The Colonist says that the directors believe they will have no difficulty in obtaining mortgages on suitable security at rates varying from six to eight per cent. It is intended to develop the company's business by borrowing at lower rates in the United Kingdom upon the securities thus obtained, and to increase the profits by the re-investment of the money at the higher rates prevailing in the colonies. The company will borrow either by specific charges upon their investments or by making issues of debentures, as may be found most convenient. The services of the company will be available to any person desiring to purchase property in British Columbia, either with a view to occupation, permanent investment or re-sale. The control of the company will be vested in the London board, who will delegate all necessary powers to the local board in Butish Columbia, and Messra. Robert Ward & Co. will act as agents there, while the business in England will be managed by Messrs. H. J. Gardiner & Co.

BRITISH AGE ASSURANCE.

That is a curious project of the Hon. Joseph Chamberlain's, which, however, seems to have been partially endorsed by the British Ministry. It is an age assurince scheme, providing that any man or woman shall be able to go to a post-office savings bank and open an account either by a small payment or a large payment. This may be added to as convenient, and remaining at 5 per cent. compound interest idouble the amount now allowed on ordinary savings deposits) shall, when the depositor reaches the age of 65, and then mostly in a sickly condition.

BRITISH COLUMBIA CORPORATION. only be withdrawn in the shape of a fixed annuity for the rest of his or her life. The plan has provoked considerable criticism. A prominent representative of the London dock-laborers thus sums up the situation: "I don't see what interest there is in any such proposal for men who have a hard struggle to get the barest subsistence, men who cannot possibly save anything. And yet this is the almost universal condition of the unskilled laborers of this country, men more than any others subject to the pauper's lot and to the pauper's grave. The difficulty I see is to get these people to live until they are 65 or even 60. They are underfed, and for that reason mainly a great many of them do not live to the age

TOO IMPORTANT.

A certain dry goods clerk was in the habit of saying to his associates that the concern would find it pretty hard to get along without him. These remarks came to the ears of the senior partner, and he called the clerk into the inner office.

"Mr. Jenkins," he began, "you have been very efficient, and we highly appreciate your services, but we have heard it said that if you were to die, the business could not possibly survive the loss. This has worried us a good deal, for you, like al the rest of us, are liable to drop off sud-

"We have concluded, therefore, for our peace of mind, to experiment while we are both in good health, and see if the concern can bear up under your loss. You will accordingly consider yourself dead for one year, and we will try to get on without you for that length of time."

THE NEW YORK SALMON MARKET.

There continues to be a verg good demand for Alaska salmon for prompt delivery, and the movement, while not involving lots of unusual size, is making steady inroads upon supplies that give unmistakable firmness to values as recently advanced. The Immercial Bulletin notes that commission r prchants are carrying far less salmon than they usually have on hand at this season of the year. Jobbers' stocks, not only here, but in the interior, are believed to be below the average also, while the consumption continues fully up to the average. At prices now asked on the coast, new pack prime redfish would cost about \$1.25 laid down here. Bids equivalent to \$1.20 are refused. Spot goods sell at \$1.15 or thereabout, and the 10c per dozen difference in cost is undoubtedly of assistance to the movement of spot goods. No facts indicative of a larger pack than was anticipated two weeks ago come to the surface. Present indications point to a firm market some time ahead.

The Manitoba erop and live stock reports are excellent.

Koch's lymph has been prohibited in the Hanoverian hospitals.

San Francisco customs officers seized 1,000 cigars on the sa. Newbern from Mexico.

A steamer has arrived at Montreal loaded with expelled Jews from Russia,

KEEP YOUR PLANS TO YOURSELF.

Stephen Girard, who was regarded as the Napolean of commerce, gave a strong insight into the cause of his business success in that no man ever heard him boast of what he could do. He remained quiet and silent until the time for action; then he struck the blow with unerring aim which insured him success. He was studious to learn all that he could from others, and was quite as careful to impart nothing in return concerning his business, present or prospective.

MORE STREET CAR EXTENSIONS.

The street car company have commenced placing the poles along Pandora street for a branch line to Spring Ridge by way of Pandora to Cook, along Cook and up Chatham making the terminal point somewhere in the neighborhood of the Cale. donian grounds. The other extension that will at once be put under way is that from the Jubilee hospital to the Driving Park. The rails have been already ordered, and by the time they are here the company expect to be able to commence the work of laying them. It is likely the company will do the work themselves .-- Times.

SHOE TRADE SUGGESTIONS.

One advantage of low shoes is certainly worth considering, and that is the hygienic blessing of ventilation. Most feet will now have a long breathing spell before going into high shoes again.

Among the fine shoes of the day are women's Russian calf, kid and russet sealskin Oxfords. Some of them are expensive, but there are cheaper grades which look almost as well and can be bought for about one half the price. It is rather bewildering to women, who are guided only by the eye, to choose between these widely different priced shoes.

In men's summer and outing shoes there are some of ooze calf trimmed with Russia leather, with rubber soles. They look handsome, but would soon lose in appearance when sprayed with briny water or abraded with blackberry thorns. There are also russet seal Oxfords and kangaroo seamless Oxfords for men with fine taste who don't mind the expense, nor press the dealer too closely about their capabilities for withstanding rough usage.

For summer wear, Oxford ties are suitable for persons who have a taste for colors but an aversion to meretricious embellishment. These are of patent calf vamps, plain toes and furnished with cloth quarters in a variety of hues, mostly grays and browns. The quarters are either plain or ornamented with edgings of scalloped leather. The absence of toe caps gives them a comfortable look, and adds slightly to the apparent length of the slim pointed toes.

The Nova Scotia sugar regnery has declared a half yearly dividend of 21 per cent.

The Northwest elections for the Legislative Assembly will be held about the first week in September.

THE COMMERCIAL JOURNAL'S

PPING]

BRITISH COLUMBIA SALMON FLEET 1890-91.

| NAME. | TONS, MASTE | r. FROM. | SAILED. | FOR. | CASES. | VALUE. | ARRIVED. |
|---|---------------|--------------|---------|--------|--------|--------|----------------------------|
| Br bark Wanlock Br ship Titania | 879. Norman | Westmins ter | Nov 19a | London | 31,647 | | Mar. 24 |
| Br bark Mennock | 753. Wakehar | n Victoria | Dec 22 | London | 32,000 | | May 17 May 7 June 17 |
| Am ship Henry Villard Br bark Irvine | 1553. Perkins | Victoria | Feb 3 | London | 65,318 | | June 17 |

a-Sailed from Victoria Nov. 21. b-Sailed from Port Townsend Jan. 19.

BRITISH COLUMBIA LUMBER FLEET 1891.

| NAME. TO | NS MASTER. | FROM. | SAILED. | FOR. | CARGO FT | VALUE. | RATE. | ARRIVED |
|------------------------------|-------------------|-------------|----------|--------------|-------------|----------|-----------|----------|
| Br ship Stamboul | | Vancouver | Jan 3 | Callao | | \$ 9,600 | | April2 |
| Chil Bark India | II Funke . | Moodyville | Feb 1 | Valparaiso | 751,396 | 8,348 | | |
| Br bark Ninevah | 4. Broadfoot | Vancouver | Feb 28 | Sydney | 855.352a | 9,335 | own'rs ac | April 24 |
| Br bark Formosa 91 | 5. Kain | Vancouver. | Mar 24 | Arica | 744,000b | 6,000 | | |
| Am bkt Catherine Sudden 30 | S. Thompson | Moodyville | Mar 31 . | Tientsin | 427,539c | 5,177 | 778 64 | June 19 |
| Br ship Forest King 160 | 2. Morris | Vancouver. | June 3. | Callao | 1,224,846 d | 14,224 | 47s 6d | ! |
| Am ship Geo F Manson 13 | 33 Crack | Mondyville | May 14. | 'Sydney | | 9,752 | 558 | i |
| Am ship Exporter | 12. Kezer | Vancouver. | June 7. | Melhourne w | 899.132g | 8,802 | | 1 |
| Am sch Olga 4 | S Atwood | Moodyville | May 22 | Shanghai | 534.133 | 5,990 | | ! |
| Brss Eton | 6 Newcomb | Moodyville | May 15 | Port Pirie i | 1 765 714 | 15,891 | | ł |
| Am bark Spartan 7 | | | | | | 5,276 | | |
| Am sch Golden Shore 90 | Gi Handerson | Moodyville | June 3 | Sydnor | 799,658f | 8,063 | วีวีร | |
| Swed bark Svea | re Afraline | Vangouver | Jule 5 | Called | 438,913 i | 4,709 | | |
| Am Ship Great Admiral 149 | 17 Dowell | Tangouver. | 11.11.10 | Malhaurna | 919,586 k | | | |
| Br bark Ordovic | M. Nowell | Vancouver. | Tarin | Colluge for | 586,996 n | | 47s 6d | |
| Dr oark Ordovic | 20. Austin | vancouver | July | | | | 65s | |
| Br ship Duke of Abercorn 103 | m. Wienongan | vancouver | T1 10 | Adelaide | | ! | | |
| Chil bark Luisa Marta 71 | | | | | | | | |
| Am bark Hesper 66 | 31. Sodergren | lytoodaking | Anix 4 | Snangnai | 689,000 m | 8,365 | | |
| Chil bark Leonor | n. Harken | westminster | July 22. | Melbourne | 628,000 | 1 | 60s | |
| Nor bark Borghild | 7. Haugeland | Vancouver . | July 25 | Melbourne | 503,550 o | 1 | 658 | |
| Ger bark Cassandra 71 | II 'Stehr | Vancouver . | ¦ | Iquiqui | | - 1 | 478 6d | |
| Chil ship Hindostan 154 | | | | Valparaiso | | | own'rs ac | |
| Chil bark Antonietta 98 | 15. Stack | Moodyville | | Valparaiso | | | own'rs ac | |
| Br ship Leading Wind 123 | 80. S. B. Savory. | Moodyville | 1 | Melbourne | | j | 60s | |
| Br bark H. B. Cann 129 | 99. Foote | Moodyville | | Sydney | | - 1 | 50s | ' |
| Chilian bark India 93 | 3. Funke | Moodyville | l | Valparaiso | | j | _ | |

a-Also 360,900 laths. b-Composed of 45,000 ft telegraph poles, 440,000 ft rough lumber, 151,000 ft flooring, and 103,000 ft ties. c-Composed of 337,871 ft. rough lumber, 39,608 ft. dressed lumber, and 587 bundles of laths. d-composed of 1,144,236 feet rough, 80,500 feet T. & G. flooring, 21,000 ft box shooks (5,000 boxes). e-Composed of 23,355 feet dressed and 844,709 feet rough, also 2,916 feet pickets and 21,210 feet laths. f-Also 2,875 bdls laths. g-Also 1,078 bdls pickets and 1,460 bdls laths. h-Also 1,715 bdls laths. i-17,059 feet is on deck. j-arrived Newcastle June 17. k-of which 78,015 feet is on deck; also 11,025 ft pickets and 2,094 bundles laths. l-Also 3,116 bdls laths. m-Also 68,000 feet T & G flooring, n-composed of 483,096 feet rough and 103,000 feet flooring; deck load 53,729 feet rough. o-Also 1,052 bdls laths and 463 bdls pickets; deck load 72,032 feet.

SHIPPING INTELLIGENCE.

Duke of Argyle was towed from Van couver July 21 for Tacoma.

Ship Duke of Abercorn has completed her cargo at the Hastings mill for Adelaide

British bark Callao, 978 tons, Capt. James, sailed from Honolulu July 18th for Victoria. She is chartered to load salmon for the United Kingdom by R. P. Rithet & Co. (l'td).

Bark Lanarkshire was towed from Van couver to New Westminster July 24th to been chartered to load wheat at Tacoma for the U. K.

Messrs, Bell-Irving & Paterson have reduced a cablegram stating that the Thiania capt. Gibson, sailed from New York July on State of State

German bark Cassandra, bound for Iquiqui, has completed her cargo at the Hastings mill.

American ship J. B. Walker, 2,106 tons, Capt. Wallace, from Yokohama, June 11, arrived at Vancouver July 21, with a cargo of tea consigned to the Canadian Pacific Railway Co.

The bark Robert S. Besnard, Capt. Andrews, has been chartered for a cargo of coal from Nanaimo to San Francisco at the rate of \$2.50 per ton. She was towed to Nanaimo on the 25th.

The ship Ben Sewall Heela has been chartered by the Canadian Pacific Railway couver to New Westminster July 24th to Co. to bring a cargo of tea from Yoko-discharge her cargo of steel rails. She has hama to Vancouver. It is said that the C. P. R. will have a couple more tea clippers this season.

Chilian ship Leonor, with a cargo of 628,000 feet lumber from the McLaren-Ross mills cleared from New Westminster July 22nd for Melbourne.

The British ss. Sussex, 1,620 tons, Capt. Holt, Upton line, from Hong Kong July 11th, is due to arrive at Victoria to-day (July 28th), and leave for the Orient on the return trip August 12th.

Swedish bark Borghild, Capt. Haugland, sailed from Vancouver July 25 with the following cargo for Melbourne: 564,556 feet rough lumber, 1,052 bdls laths, 463 bdls pickets. Deck load consists of 72,032 feet.

British bark Ordovic has completed her cargo of lumber at the Hastings mill, consisting of 103,000 feet flooring, 430,207 feet rough and 53,729 feet rough on deck, mak ing a total of 586,996 feet. She is bound for Callao.

general cargo. The same firm expect sons. She will go into the lumber trade list and some 400 Chinese in steerage; also soon to have two other ships on the berth. for the Chemainus Mills.

THE COMMERCIAL JOURNAL'S

SHIPPING LIST

VESSELS ON THE WAY TO BRITISH COLUMBIA PORTS

| NAME. | TONS | MASTER. | FROM. | SAILED. | FOR. | consignees. |
|--------------------------|--------|------------|-------------|------------|---------------|---|
| 3r ship Serica | 913. | Smith | Cardiff | Feb 8a | Esqiumalt | Naval Storekeeper |
| 3r bark Wanlock | 1 745. | | London | 4.1211 | Victoria | Turner, Beeton & Co |
| r ss, Grandholm | 871. | Masson | Liverpool | May 21 | Vancouver | Union Steamship Company |
| ir bark Lebu | | Worrall | London | Apr 20.1 | Victoria | R. P. Rithet & Co. (L'td) |
| er bark City of Carlisle | 1 823 | Kendall | London | June 13 | Victoria | R. P. Rithet & Co. (L'td) |
| r -bip Morayshire | 1428. | Swinton | Greenock | Mar 8 o | . Westminster | |
| r ship Blair Athole | | Taylor. | Cordiff . | (Albrille. | H:soninialt | Naval Storekunner |
| r ship Queen Victoria | | | Bristol | Apr 18e | Esquimalt | Naval Storekeeper |
| er ship Elise | | | Newcastle | April 29 s | Vaucauver | Naval Storekeeper. Hastings Saw Mill |
| r bark Noddleburn | | | Glasgow | May 18t. | Westminster | D. McGillivray |
| r ship Rothesay Bay | | | Glasgow. | April 30i | Westminster | |
| r ship Titania | | T.W. Selby | London | July 16 f | B. C. Ports | H. B. Co and Bell-Irving & Paterson |
| r bark Callao | | James | Honolulu | July 18 | Victoria. | R. P. Rithet & Co |
| r 55 Empress of China | | | Livernool | July 15 | Vancouver | Canadian Pacific Railway Co |
| or bark Lotos | | | | n. | Moodyville | Moodyville Sawmill Co |
| er bark Katinka | | | Rio Janeiro | | Mondyville | Moodyville Sawmill Co |
| or bark Saga | | | | May 0. | Moodyville | Moodyville Sawmill Co |
| or. bark Flora | | | Vercustia | May 13c | Vancourer | Hastings Saw Mill. |
| r bark Lizzie Bell | | | Liverpool | | | R. P. Rithet & Co. (Lt'd). |
| ntish bark Glenbervie | | | | Juna 23 | Victoria | R. P. Rithet & Co. (Lt'd) |
| bark Hawthornbank | 100000 | | Java. | July | Vancouver | British Columbia Sugar Refinery |
| ın bark Colorado | | Gibson | You Varle | July 91 | Chemainue | Victoria Lumber and Manufacturing Co |
| r bark Argyleshire | | LaPaga | Glasgow | , a.y 2 | Victoria | rictoria namber and manusecturing co |
| eruvian bark Pisagua | | | | | | Moodyville Saw Mill Company |
| ie bark Don Adolfo | 0.0 | | Callao | Tuno 20 | Royal Roads. | adodyvine saw latii Company |
| rss Sussex | | Holt | Hong Kong . | Tollie 11 | Mintonia | E C Davideo & Ca |
| rss. Eton | | Newcomb | mong mong. | oury II | Moodeella | F. C. Davidge & Co |
| r ss. Parthia. | | | Wann France | | | Moodyville Sawmill Co |
| ip Ben Sewall Hecla | 15000 | ranwu | Hong Kong | 1 h | Vancouver | Canadian Pacific Railway Co |
| up Den Sewan Necia | ··)] | | Yokohama | 0., | vaucouver | Canadian Pacific Railway Co |
| | 1 1 | | | | | |
| | , , | | | | | |

Spoken March 1, lat, 9 N lon, 27 W, March 20, lat, 17 S, lon 31 W; chartered for salmon, h-passed Dover May 13 passed Portland May 15; spoken May 17, lat, 47 N., long, 7 W., June 9, no lat, long 27 W.; will be loaded at Victoria by Turner, flecton & Co. for U. K. j-Chartered to load salmon for U. K. k-Spoken April 9 lat, 2 N, long 24 W, b-Spoken May 23, lat, 49 N, long 10 W. o-Sailed Falmouth March 23 with water works supplies; spoken April 8, lat, 27 N., lon, 20 W., April 25, lat, 8 S., lon, 31 W. s-On the way to San Diego, thencein ballast to load lumber for Melbourne. t-Supplies for Westminster water works, spoken May 23, lat, 49 N., lon, 10 W. spoken May 29, lat, 33 N., long, 15 W. w-to arrive in September, chartered for salmon, e-Spoken April 21st, lat, 47 N., lon, 14 W., spoken April 25th, lat, 33 N., lon, 12 W. May 13th, lat, 41 N., long, 27 W. f-Chartered by Bell-Irving & Paterson to load salmon at Fraser River. n-Chartered to load for Melbourne, c-Via Santa Barbara to load for Melbourne, A or I' P rate 62s 6d, May 18th put into Sydney leaking, sailed May 24 y-August loading, h-Cargo 2,500 tons of tea. 1-to load a return cargo on owner's account. i-Chartered for salmon to U. K., direct port, 43s 6d.

THE FRASER RIVER.

The McLaren-Ross Lumber Company has handed to us for publication the following copy of a letter received from Capt. Myers of the barque Luisa Marta, dated Straits of Juan de Fuca, July 19:

GENTLEMEN-During my presence in New Westminster, I have been treated by the manager and every one connected with the company with very much attention and can recommend every captain to come there.

"I left the Fraser River with my vessel, the Luisa Marta, drawing 20 feet of water without any difficulty whatever. sounded all the way down and never found ass than four fathoms, or 24 feet of water.

I can recommend Captain Johnson of the steamer Active, who has towed my vessel very safely, and is in every respect at to low vessels on the river. You have my permission to publish this if you wish.

Yours truly, M. MEYERS,

rest once more the question which has ingread a letter from R. E. Gosnell, Pro-

been raised by people desirous of injuring the business of this port, of the navagability of the Fraser River by boats of the largest capacity. The Luisa Marta took the passage outward from here on a rising tide, and, as the captain testifies in his letter, the shallowest sounding was 24 feet. The depth of water in the Suez Canal is about 26 feet, so that it will be seen how easy it would be to render the Fraser River navigable by the largest vessel that floats. We are informed that since the wretched occurrence of grounding a vessel in this harbor took place, no less than four vessels have refused to come to Westminster to load cargoes-two refusals to the McLaren-Ross Co., and two to Messrs. Chipman, Morgan & Co. From this it may be judged how great an injury has been inflicted on business here by the carelessness or inefficiency of ariver pilot. -Ledger

VANCOUVER BOARD OF TRADE.

There was a large attendance at the reg-MEYERS,
Capt. Luisa Marta. Board of Trade last Friday evening. F. L. this testimony of Capt. Meyers sets at C. Cotton occupied the chair. After hear

vincial Exhibit Commissioner, urging upon the Board the necessity of immediate action being taken to have the city properly represented at the eastern fairs, the following motion, brought forward by W. F. Salsbury and J. Rounsefell, was carried: "That a communication be forwarded from the Board to the city council drawing their attention to the importance of having the city of Vancouver properly represented at the forthcoming Toronto Exhibition, and suggesting the desirability of the mayor and council appointing a special committee to act in conjunction with the Provincial Exhibit Association in this city toward that end." Notice from the landlord was read announcing that the rent for the Board's apertments would be raised to \$75 after August 1st. Some talk as to the necessity of raising the dues resulted in the question getting the six months hoist. and the council was on motion instructed to cut down expenses by finding cheaper quarters.

A. J. Jamison, from Ontario, is looking over the timber limits with a view of locating a saw or planing mill at Mission City, with a capacity of 50,000 feet per day.

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TIME TABLE NO. 13, To take effect at 8.00 a.m. on Saturday, May 9th, 1890. Trains run on Pa-cific Standard Time.

| E.m Welkton | | | | | | |
|--|--|--|--|--|--|--|
| | Ar 6.58 1. 6.54 1. 6.54 1. 5.20 1. 5.21 1. 5.31 1. 5.31 1. 3.14 1. 5.30 1. 5.30 | | | | | |
| GOING SOUTH READ UP No 1 Passenger Saturdays Daily Mondays | Ar 12.24 11.25 P. N 11.25 P. N 10.20 10.27 10.27 10.27 10.27 10.02 10.02 10.03 | | | | | |
| STATIONS | RUSSEL'S VIC. WESSEL'S VIC. WE | | | | | |
| F'm Victoria | | | | | | |
| NORTH DOWN. No. 4 Passenger Saturdays Mondays | M De 3301. M " 331 " 434 " 501 " 501 " 533 " 554 " 714 " 7.14 | | | | | |
| GOING No. 2 No. 2 Passenger Bally. | De 8.00.33 D 8.04 8.34 9.34 9.34 9.57 10.02 10.02 10.02 10.02 10.03 Ar 11.50 De 11.50 | | | | | |

On Saturdays, Sundays and Mondays

Return Tickets will be issued between all points for a single fare, good for return not later than Monday evening.
Return Tickets for one and a half ordinary fare may be purchased daily to all points good for three days, including day of icane.

No Return Tickets issued for a Single Fare, where such fare is twenty-five cents. Through rates between Victoria and Comox JOSEPH HUNTER. A. DUNSMUIR, Gen'l Supt.

President. Gen'l Supt. H. K. PRIOR, Gen. Freight and Passenger Agent.

Union Steamship Co., B. C., (L'td.)

Head Office and Wharf, Vancouver, B.C.

Vancouver and Nanaimo Daily.

SS. GUTCH Leaves C. P. R. Wharf at 1300 p. m., returning from Manatino at 7 a.m. Cargo received at Union SS. Co's wharf, Vancouver, until noon.

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Ve issued for round trip from Vancouver and return via Nanaimo, Esquimalt & Nanaimo liamay to Victoria, and return by E. & N. Ry or 'C. P. N. Co's standers from Victoria to Vancouver. Fare, Round Trip. \$6.00.

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CANADIAN PACIFIC NAVIGATION CO.

(LIMITED.)

TIME TABLE No. 14. Taking effect June 23, 1891.

Fraser River Route.

Leave Victoria for New Westminster, Ladner's
Landing and Lulu Island, Sunday at 23
o'clock; Wednesday and Friday at 7 o'clock.
Sunday's steamer connects at New Westminster with C.P.R. train going east, For
Plumper Pass Wednesday and Friday at
7 o'clock. For Moresby Island Friday at
o'clock.
Leave New Westminster for Victoria, Monday
at 13 o'clock; Thursday and Saturday at
7 o'clock. For Plumper Pass Saturday at
7 o'clock. For Chilliwhack and Way Landings, Tuesday, Thursday and Saturday at
o'clock.

Burrard Inlet Route.

Leave Victoria for Vancouver daily, except Monday, at 2 o'clock, a.m. For Moodyville, Saturday at 2 o'clock. Steamers "Premier" and "Eastern Oregon, "for all Sound ports, connect daily at New Whatcom with train leaving Vancouver at 9 o'clock.

Leave Vancouver for Victoria daily, except Monday, at 13 o'clock, or on arrival of C.P.R. No. 1 train.

Northern Route.

Steamships of this Company leave for Fort Simpson and intermediate ports on the 1st and 15th of each mouth. When sufficient inducements offer, trips will be extended to Queen Charlotte Islands.

Barclay Sound Route.

Steamer Maude leaves for Alberni, Ecole Uclulet, and Sound ports, the 27th of each

Bute Inlet Route.

Steamer Rainbow leaves every alternate Friday for New Westminster, Burrard Inlet,
Nanaimo and Logging Camps, extending trips to Bute Inlet when inducements offer.

JOHN IRVING,
G. A. CARLETON,
Manager.

General Agent.

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Puget Sound and Alaska Steamship Co

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TIME CARD.

STEAMSHIP CITY OF KINGSTON. Victoria Route.

STEAMSHIP CITY OF SEATTLE. Whatcom Route.

| 6:00 p m | . Lv Tacoma | Ar 4:30 p m |
|-----------|---------------|----------------|
| 9.00 p m | . " Scattle | Lv 2:30 p m |
| 12:15 a m | | d " 11:30 a.m. |
| 2:45 a m | . " Anacortes | " 9:00 a m |
| | " Fairhaven | " 7:30 a m |
| | | " 6:30 a m |
| 4:30 a m | . Ar Whatcom | " 6:00 a m |
| Snohon | aish Riv | rer Route. |
| 7:00 a m | . Ly Scattle | Ar 2:00 p m |
| 8:45 a m | . " Edmonds | Lv 12:30 p m |
| 10.20 | a Manalealana | 10.45 - 4 |

10:30 a m ... " Muckelteo " ... 10:45 p m 12:00 m ... " Marysville " ... 9:30 a m 2:00 p m ... " I.owell " ... 8:00 a m 3:00 p m ... Ar Snohomish " ... 7:00 a m

STEAMER EDITH.

Pt Townsend Mail Route. 11:00 p m. Lv Scattle Ar. 5:00 p m

12:30 a m. Lv Pt Madison " 4:10 p m

3:00 a m. " Pt Gamble " 1:00 p m

4:00 a m. " Pt Ludigw " 12:00 m

6:00 a m. Ar PtTownsend" 10:00 a m

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THE SOUTH FIELD COAL.

(Steam

THE NANAIMO COAL.
(Used principally for Gas and Domestic Purposes.)

THE: NEW: WELLINGTON: COAL.

(House and Steam Coal.)

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