## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attacopy available for file may be bibliographic of the images in the issignificantly change to checked below.  Coloured cover Couverture de Couverture end Couverture end Covers restored	ming. Feat ally unique eproduction the usual months s/ couleur d/ lommagée	ures of this e, which may in, or which ethod of fili	copy which y alter any may			lui a exer bibli repre dans	été p nplair iograp oduite la mi essous Colo Page Page Page	e qui chique c, ou c cthode c s de c s dam s ende	le de s sont ( e, qui qui p e norr pages couleu aged/ omma	se pro peut-é peuve euven male e / ir	curer. itre ui ent mo it exig de film	. Les nique: odifie er un nage s		s de c oint c image ificat	et le vue ion
Cover title miss  Le titre de cou	ing/						Pages	s disco	oloure	ed, sta	u pelli nined ( netées	or fox		i	
Coloured maps Cartes géograph		ouleur					-	detai détai							
Coloured ink (i Encre de coules						7		rthrou paren	_						
Coloured plates Planches et/ou								ty of i	-		/ pressi	ion			
Bound with oth Relié avec d'aut						7	Conti Pagin	nuous ation (			n/				
Tight binding malong interior malong interior malong the control of the control o	argin/ peut cause	r de l'ombre	e ou de la				Includ Comp	rend	un (de	es) inc	dex from:	,			
Blank leaves add within the text. been omitted fr	ded during r Whenever porn filming/	restoration r possible, the	nay appear ese have		[		Le tite Title p Page d	page o	f issu	e/	ovient ison	<b>:</b>			
Il se peut que co lors d'une restai mais, lorsque ce pas été filmées.	ration appa	sraissent dar	is le texte,		[	J ·	,	le dép		e la liv	raisor	n			
Additional come Commentaires so This item is filmed at the Comment est filmed.	upplémentai	ires: on ratio chec		<i>/</i>	]	(		ique ( <sub>1</sub>		diques	i) de la	a livra	iison		
10X	14X	<del>                                     </del>	18X	<del>}</del>	22 X	<del></del>	·		26×			······································	30×		<del></del>
12X		16×		20×			24X				28X		J		32 X

# ECONOMIST.

## FREE TRADE JOURNAL,

WEEKLY COMMERCIAL MEWS.  $\nabla M \mathcal{D}$ 

Voi. 1.7

MONTREAL, SATURDAY, 25rn JULY, 1846.

[No. 13.

#### CONTENTS.

- I.-Corn Law League and Free Trade Association.
- -The Navigation Laws
- Progress of Free Trade Opinions in the Colony.
- 4 .- Sir Robert Peel and Mr. Cobden.
- -Victory!
- 6.-Passing of the Corn Bill.
- -Hardon and Sir Robert Peel.
- 8 .- Miscellaneous Extracts.
- 9. -Intelligence-General and Local
- 10 -Supping Intelligence. -Markets, -English, New York, and Montreal.
- 12 -Prices Current, &c.
- 13 -Advertisements.

### THE CANADIAN ECONOMIST.

MONTREAL, SATURDAY, 25th JULY, 1816.

#### CORN LAW LEAGUE AND FREE TRADE ASSOCIATION.

The various items of intelligence received by the steamer Cambria have, long ere this paper reaches our subscribers, been read with avidity through the length and breadth of this Colony. Perhaps on no former occasion has such a press of interesting matter been conveyed at one period. The passing of the Corn Bill,-the rejection of the Irish Coercion Bill,-the dissolution of one Ministry, and the formation of another,—the total disruption of one of the most powerful political parties ever formed,-and the memorable speech, on retiring from office, of him who had been the founder and leader of that party-a speech in which, casting off the tramels which had bound him, he boldly enunciated those broad principles of freedom and equality which must hereafter be applied not only to the commerce but the general government of the country .-These subjects, important as they doubtless are, and destined to fill an important page in our country's annals, it is not within the scope or object of the present article to discuss.

But there is one interesting fact conveyed by this packet, which must not be passed over in silence: that is the dissolution of the Corn Law League, consequent on its success in obtaining the object for which it was originally founded. In the history of the various struggles for freedom with which the annals of our mother country abounds, we know of none commenced under greater difficulties and more admirably sustained to the end than that in which the Com Law League has been recently engaged and has so signally triumphed. The triumph has been of truth over error, of reason over prejudice, of public principle over private and class interests.

When we look back to the original formation of the League, we cannot but be astonished at the mighty results which it has achieved. Founded in a provincial town, known only as the principal seat of the cotton manufacture, but not distinguished as having ever occupied a prominent position in the political history of England, having only very recently under the Reform Bill enjoyed the privilege of returning its representatives to the Imperial Parliament, -numbering amongst its members no names distinguished either in the political or literary world, -no scions of aristocracy or nobility, -none but plain manufacturers and tradesmen, men whose ideas were thought never to have extended beyond the loom or the spinning jenny,few attached much importance to its labours, or dreamed of what they would produce. By degrees, however, the zeal, energy, and talent which were exhibited in its support produced their natural effects; and that which had in the first instance been locked upon with indifference or contempt, became the subject of apprehension to the giant monopolists, whem its object was to overthow. Need we go on to point out its successive achievements, how it enlisted in its support the whole manufacturing and the principal part of the commercial class, with at last a sprinkling even of the agriculturalhow it influenced the electoral constituencies and sent its representatives to the senate of the empire, where at first they were received with haughty indifference or evident dislike by the leaders

of both the great political parties; but where by their singleness of purpose and their admirable talent and tact they succeeded in commanding the respect and attention of the most fastidious assembly in the world? They did more—they persevered in their efforts until, backed by the public voice, they succeeded in converting to their opinions the majority of that house of which but a few years before they formed in numbers so insignificant a portion. How great must have been the satisfaction and pride of RICHARD COBDEN, the man who had especially borne the burden and heat of the day, to receive at last the meed of approbation to which he was so justly entitled at the hands of that premier who but a few years since, in the plenitude of his power as minuster, in the vain attempt to crush the representative of the League when just entering on his career, had actually accused him in that assembly of inciting the people to assassinate him! How great must have been the triumph of Richard Conden to find the Piemier of England pass no measured eulogium on that League which but a few months since Lord BROUGHAM stigmatized as an unlawful conspiracy! Nor, we rejoice to observe, are the people of England unmindful of the debt of gratitude they more especially owe to their unwearied champion: that gratitude they are about to mark in a manner more emphatic than by mere words, and surely never was tribute more justly

The triumph of the Corn Law League is certainly calculated to inspire with hope all other as sciated bodies peacefully engaged in similar struggles for freedom. In many respects the Free Trade Association resembles its celebrated and successful prototype. Both had to contend in the first instance with the apathy of the public, the indifference, to use the nuldest term, of politicians of every hue, and the opposition of classes who conceive their private interests in jeopardy. Both bodies have had their objects misrepresented through malice or ignorance, and both have relied on reason alone as the antidote for the calumnies with which they have been assailed. Both can appeal with confidence to their acts and declarations as demonstrative that their views are general in their application, and not intended for the aggrandizement of any individuals or classes apart from that of the community. Every argument in favour of the Corn Law League applies at least with equal force to the Free Trade Association. The latter body has to contend against a fiscal system impregnated with all the vices of that which die League in England has been mainly instrumental in overthrowing. But we must not disguise the fact that the difficulties in the way of the attempts at reformation of our commercial code are at least equally great with those which the League experienced in the mother regard with those when the League experienced in the mother country. Although no such plea can be set up here as a vested right to protection, founded on its existence for eges, yet we may be assured other pretexts will not be wanting. To strip the scanty plumage with which such arguments may be clothed is a work of comparative case, but the problem remains unsolved-how is the public mind to be so acted on that the still small voice of reason may he heard amidst the clamour of interest or prejudice? This desirable object can only be attained through the press; and on its conductors mainly devolves the duty of enlightening the public on the great questions connected with the commerce of the country which will cre long force themselves on the consideration of our legislature.

We are aware that the members of the Free-Trade Association, and more especially the conductors of this journal, have been consured as taking too prominent a position in the persebut certainly if ever there was an occasion when it behoved every member of the body politic to express his sentiments, it is the present. Who is there that will have inc hardshood to deny that the commercial aspect of affairs is critical in the extreme? We have no desire to disparage the labours of our fellow-conductors of the press; but are they not all too much immersed in the party politics of the day, to pay that undivided attention to commercial sof jeets which their importance at this juncture calls for? What has been the conduct of those who are ordinarily classed amongst the leaders of the commercial world? which we would willingly assign to then? What, continued and which we would willingly assign to them? What, continued all seaking, were the fruits of the late session of the Provincial Legislature? Haw much of their time at d labour was directed to a consideration of the changes in our commercial system which would become necessary in consequence of our altered position

with the mother country? Who amongst our Provincial Ministry, or in the ranks of the Opposition, has manifested such administrative talent as to justify the public confidence being implicitly reposed in him? Until these questions are satisfactorily answered—until it is shown that there are some persons at the helm of affairs competent to guide the political vessel through the rocks and shoals which beset her course, we shall not hesitate to raise our warning voice, disregardful of the taunts or obloquy with which we may be assailed; nor will we cease from the pursuance of our object, until the public mind is thoroughly aroused.

#### THE NAVIGATION LAWS.

At the present moment there is perhaps no object of equal importance to the well-being of this colony that can be sought for from the mother country, as that of bringing about a repeal of the British Navigation Laws, in as far as they affect our interests. Well may we exclaim, in the words of the memorial lately presented to Government by the Free-Trade Association, "This Colony is now labouring under the loss of protection on the one hand, and the crushing effects of the severest restrictions on the other." Protection, or preference for our products in the markets of the mother country, there is none now of any value; but all the restrictions that were imposed on us as an equivalent for those lost advantages, are left in full vigour, depressing our industry and paralysing our commercial enterprise.

Whilst a reciprocal state of things existed, we were content, although, on a review of our past circumstances, we candidly believe that England had the best of the compact. It was, in the language of Mr. Gladstone, "a mutual sharing of benefits, or rather a mutual bearing of burdens." But now the case is altered: the benefits are destroyed; but the burdens are left to oppress and gall the industry of our hard-working population. And what are the burders? We cannot too often draw public attention to them. First, The differential duties; but next, and by far the most important, the restrictions imposed on our commerce by the ruinous operation of the British Navigation Laws. Let us not be misconstrued. Let no timid person turn upon us here, and accuse us of disloyalty, or a desire to weaken the springs of England's naval grandeur. To such we would reply, that our love of country cannot be shaken, nor ought it to be questioned. But we have a duty to perform to ourselves, as well as our successors; and craven must be the individual among us who refuses, at this crisis, to event himself to obtain those comprehensive reforms that our peculiar situation renders manifest and necessary. At present we shall confine ourselves to the discussion of the most important of them,—the repeal, absolute with reference to Canada, of the British Navigation Laws!

Of what avail is it to the Canadian to raise abundant supplies

of wheat and other staples for exportation while these laws are in force? Can he procure their conveyance to British markets on as favourable terms as the farmer of the United States can forward his? No. But why? Because the British Navigation Laws restrict him to the use of British ships, depriving him of every option, and compelling him to use such at exorbitant rates of freight, although foreign vessels could be procured on greatly reduced terms. The interests of the Canadian farmer nay, of the Canadian people-are thus yearly sacrificed to an extent that, we venture to assert, they have no adequate conception of. Averse to making unsupported assertions, we will appeal to facts and figures to prove what we affirm respecting the infolerable effects of this monopoly of our carrying trade thus unjustly secured to the British shipowner. Let us compare the rates of fieight between New York on the one hand, and Mintreal on the other, and Great Britain, that have been current during the present summer; and the result will be seen to bear out what we have asserted.

Pates of Freight current at New York in the year 1846

		To Live	rpool.	
May 13	2s. 3d.	per bil.	8d. per	r bushel.
" 30	3s.	**	94.	46
	3s.	et	94.	**
	2s.	**	84.	**
	29 31.	**	84.	41
" 18,	2s. 3d.	**	84.	**
Λ •••	rage 2a Gld	•	814.	

				1e. 91d	- . ner bushe					
	7 15,	5s. 14d.	•	9s. 33 l.	per qr.					
" 22,		5s. 9d.	- "	10a.	- CF					
			**	10s.	"					
" 26,		Gs.	**	10s.	**					
June 11		5s. 3d.	46	9a. 3d.	**					
			46	84.31,	44					
May 19		4c. 3d. 1	per brl.	8s. 3d. j	per gr.					
		To Liverpool.								
Hates of	Licigal curr	ent at 19	onireat 11	r the year	1240.					

What do these tables exhibit? An average less to the Canadian producer of 2s. 7d. stg or nearly 3s. 2d. cy. per lat. on his flour, and 54d stg. or about 7d. cy. per bushel on his wheat, by heing restricted to the curpleyment of British vessels. Canada will year in all probability export fully 450,000 bils, flour, and 400,600 bushels wheat, besides other staples of g eat importance, but we will restrict our calculations to those main articles for the sake of clearness and brevity; and what amount of loss will be entailed on our producers in consequence of the laws complained of? A simple our producers in consequence of the laws complained of A Simple calculation will shew it to be no less than £71 250 on flour, and £16,666 13s. 4d. on wheat, making a total £87,916 13s. 4d. on these two articles alone! Will it be believed that the country is in its senses, if it submit any lorger to such manifest injustice, without making an effort to get rid of the laws that eccasion it! Why whealth this extraction of the laws that eccasion it? should this colony make a yearly sacrifice of nearly £90,000 for the benefit of the British shipowner! We appeal to it then, as friends having one common interest to be up and do.ng. Let the whole country arouse itself, and petition. Besiege the Imperial Parliament with patitions with its instance. liament with petitions, while it is yet in session; let the country present, as it were, one unanimous petition against the continuance of these oppressive laws. Oppressive, did we say hay, iniquitous towards Canada, if their maintenance is persevered in after their effects are clearly pointed out.

Ere we conclude this article, we have a duty to perform to the

monopolists themselves, the British shipowners, or the few representatives of that class who dwell among us. It is not our intention wantonly to injure even a hair of their heads. Poor men, we know their weakness: we know they plead that they cannot sail or build their ships as cheap as foreigners; that they cannot compete; and therefore must be protected! Out upon such cant, for it will not avail them. If the navigation laws are maintained, a supposition which we can scarcely conceive possible, still they will be forced to compete with their American rivals, because a continuance of th's monopoly will drive the trade effectually from the shores of the St. Lawrence to those of the Hudson The whole volume of the Western trade, including that of Western Canada, will be thereby impelled to the port of New York; and what then will be the consequence to British ships? Will they not then have to compete with Americans for the conveyance of our surplus produce? Ay, will they; and that too in Jonathan's own waters. Might it not be as well then, since this competition must ultimately be established, to allow him rather to come into Canadian waters to compete for this valuable trade, than to drive the trade by monopoly into his very arms. It appears to us that there cannot be two opinions about it. But here We must conclude for the present.

There are other phases of this important question which we shall

advert to hereafter.

#### PROGRESS OF FREE-TRADE OPINIONS IN THE COLONY.

The question of Free Trade has at length become an allabsorbing one in this Colony, and we seldom take up a paper in which the subject is not treated after some fashion or other. This is, of course, gratifying to us, and would be still more so if we did not every now and then find these writers falling foul of the Economist, and abusing us, without rhyme or reason, for having been gailty of the presumption of pointing out the course which they admic it is necessary to follow. Now, this is rank ingratitude. To adopt our arguments, and then abuse us, is, we think even the Protectionists must admit, rather too bad. We have no objection to the severest test of criticism our opponents may choose to apply,-are open to conviction, if we have erred,-and will receive instruction at the hands of our opponents, if they can give it; but we must protest against being robbed of our fair portion, and called hard names in return. We cannot consent to see the cause of which we were for a period almost the sole advocate, progress and be told at the same time that we are very mischievone and presumptuous persons.

What has the Economist done that should not have been done We have been the first to proclaim the truths of at this crisis? Free Trade in this Colony. Some people have looked upon that as a sin; but even those persons must admit that the time was anspicious for such a work. We were on the eve of great changes, without being at all prepared for them. Every one saw the coming storm, but none knew how to meet it. What was to be done? Prepare the public mind for the change. Show that, bad as the prospect appeared, it was not so dark as the fears of many painted it; that Free Trade, fully carried out, was not such a terrible thing, after all; that there was something to be gained as well as something to be risked, and that in the end we might, (with the necessary prudence and energy,) find ourselves better off than before.

Well, we have done, or attempted to do, this. Even our contemporaries,—though some of them may sneer,—will scarcely attempt to deny our labours in the Free Trade cause. Let them take their own fyles, and see how much they have contributed to enlighten the public mind on this subject. They could prophesy ruin most admirably, and were not to be outdone in indignant expostulations against changes that would positively come in spite of them. If profesting could have stopped Sa Robert Peel's measures, they were just the men to stop them; but protesting would not do it. The changes have come, and if the community does not altogether despair-if a way has I cen opened through which we may still retain our trade, and continue our British connexion, we think we may, without boasting, cli to some credit for having pointed it out.

We have asked for this Colony its fair instalment of the Free-Trade measure. We have shown what is the effect of discriminating daties on our commerce, and have end ayoured by actual calculations and rigid investigation, to point out how a lucrative carrying trade may still be retained for this Colony, and our connection with the mother country be preserved, after the tainf has been struck down. Such services might at least, we think, save us from the reproaches of snarling journalists, who either

could not or would not do any of these things.

But after all, we ought not, perhaps, to be surprised at the jealousy with which our labours have been regarded by a certain portion of the press. When we consider the lattle consistency exhibited by some, and the lattle knowledge exhibited by others, we ought rather to bless our stars that we have escaped so well. Besides, there is a little revenge concealed in the fact that our angry contemporaries are compelled to follow on our trail. have—though somewhat unwillingly—learnt the lesson we wished them to learn, and are now as ager as we could desire in claiming perfect Free Trade for the Colony. However ungrateful, therefore, their conduct may be towards the Economist, it is favourable as far as the Colory is concerned; and, everything considered, that must content us for the abuse and ill-nature they have at different times bestowed on us.

If, however, our contemporaries will consent to alter their tone, and, whilst they avail themselves of our arguments, cease to speak slighting'y of our services, we shall certainly consider that they have gained other knowledge besides the knowledge of political economy, and are becoming conteous and ponte in the same ratio that they are becoming Free-Traders!

#### THE 'PILOT.'

We are pleased to see that the Pilot has at length formally admitted that the 3s frontier duty on wheat imported into Canada is wholly inoperative, as regards prices, to the Canadian farmer; in other words, that it cannot have the effect of enhancing prices in Canadian or English markets. We thank him for this formal admission, as we have no doubt it will have a wholesome effect upon the minds of the generality of his readers, the agriculturists in particular.

Our views on the general question of taxation, which he seems to have expected earlier, we shall place before our readers at our earliest leisure. It is a question that cannot be entered into hastily, and therefore we find it necessary to defer it.

We have a word to say, however, respecting a Free-Trade representative in the Provincial Legislature. The Pilot thinks we have erred in stating a candid and independent opinion on the merits of our present city representatives; but his opinions are drawn from wrong impressions. The Free-Trade Association is composed of men of all parties, who, to secure a great end, that is, Commercial Reform, agree, for he time being, to waive every other political consideration. Hence, at a future election, they will be prepared to support the best Free-Trade candidate, whatever his political biases may be on other questions. We are not a political party; we have only one single object in view, and so soon as that is attained our Association will be dissolved.

#### SIR ROBERT PEEL AND MR. COBDEN.

In resigning office. Sir Robert Peel took the opportunity of doing fall justice to Mr. Cobden, by st ling frankly that to him and him alone is attributable the success of the Pice Trade measure. The avowal was honourable to the Premier, though as far as history is concerned, it adds no strength to Mr. Cobden's claims. That he has been the leader in this great movement is notorious, and nothing could rob him of the credit. Still the announcement of Sir Robert Peel, coming at the moment it did, was evidence of a generous mind, and in keeping with the high character of the man. For Mr. Cobden personally the acknowledgement must have been very gratifying.

The following is the concluding portion of the late Premier's speech in which this reference is contained :-

"I said before, and I said truly, that in proposing those (the Free Trade) measures I had no wish to rob the others of the credit justly due to them. Now, I must say, with reference to home genilemen opposite, as Isay with reference to miselves, neither of usis the party which is justly entitled to them, (cheers). There has been a combination of parties, and that combination, and the influence of Government, have led to their ultimate success, but the name which ought to be associated with the success of these measures is not the name of the noble lord, the organ of that party, nor is it mine. (cheers).

The name which ought to be, and will be, associated with the success of those measures, is the name of a man who, acting, I believe, from pure and disinterested motives, has, with untiring energy, by appeals to reason (lond cheers), enforced their necessity with an eloquence the more to be which ought to be associated with the success of those measures is the name of Richard Coblen. (Loud and protracted cheering.) Sir, I now close the address which it has been my duty to make to the House, thank-

tions the address which it has been my any to make to the flowe, thanking them succeedy for the favour with which they have listened to me in performing this list act of my official career.

Within a few hours, probably, that power which I have held for the period of five years will be surrendered into the hands of another—without repining—I can say without complaint—with a nore lively recollection of the support and confidence. I have received than of the opposition which distinct a secretary said lives with a fifty of the lives a force. which during a recent period I met with. (Cheers) I shall leave office, I fear, with a name severly censured by many hone gentlemen, who, on public principle, deeply regret the severance of party ties—who, on public principles, deeply regret that severance, not from any interested or personal motives, but because they believe fidelity to party engagements the existence and maintenance of a great party—to constitute a powerful instrument of government.

I shall surrender power severely consured, I fear again, by many hon-gentlemen who, from no interested monve had adhered to the principle of protection as important to the welfare and interests of the country; I shall leave a name execrated by every monopolist, (loud cheers from the Opposition) who, from less honourable morives, maintains protection for own individual benefit (continued cheering); but it may be that I shall leave a name sometimes remembered with expressions of good will in those places which are the abode of men whose lot it is to labour, and earn their daily bread by the sweat of their brow-a name remembered with expressions of good will, when they shall recreate their exhausted strength with abundant and untaxed food, sweeter because it is no longer leavened by a sense of injustice. (Lond and vocaferous cheering, during which the right hon, baronet resumed his seat.)

### From the League of June 27.

#### VICTORY.

Our work is done. The great principle in whose name and power we leagued ourselves together, and which we undertook to see finally embodied in an Act of Parliament, has now received the seal of statuary enactment. The British Legislature has made its last Corn Law-has relinquished henceforth and for ever, the unholy office of restricting the people's fool. By and with the assent and consent of the three estates of the realm, in Parliament assembled, FREE TRADE in the first article of human use and necessity is now part and parcel of the law and constitution of the country.

It has taken a long time to do. First, seven years of popular agitation; and then, five months of Parliamentary conflict! Never was a public and social wrong more deeply rooted and ingrained in the institutions, habits, and projudices of a country, and in the pride and supposed interests of a dominant class, than was that which, in the commencement of the year 1839, we pledged ourselves to wrench from its place in the British statutebook. Future generations will marvel that it should have cost so much to achieve an end so simply right and rational-to win legislative recognition for such pulpable rudiments of common justice and common sense. Yet, now that all is over, we are not disposed to complain, with any bitterness, of the tardy action, either of popular intelligence or of Pauliamentary forms. Delay itself has not been without its compensatory advantages. It marks deliberation and settled purpose. It serves to indicate, to the obtusest perception, the finality and irrevocableness of a national act, which the national judgment has so slowly and cautiously matured. Nobody has been taken by surprise. All opinions have had fair play-all parties have had free speech. Neither violence nor hurry has shared in effecting this great consummation. The act to which Her Majesty's most gracious and glad assent yesterday gave the force of law is, most emphatically, the work of the national intelligence, the expression and embodiment of national conviction-of a conviction wrought very gradually, spread over many years, tested and confirmed by a long course

and wide variety of national experiences, and successively embracing larger and larger classes of minds, until at length it has roached that maturity and universality which constitute a moral nocessity for the statesman to recognize and obey. It is too little to say, that what is so done can never, in the nature of things be undone;—the bare notion of the possibility of undoing it is one that can never enter a same mind. A legislative revolution so slowly and gradually elaborated, and so tranquelly consummated. bears the unmistakeable stamp of legitimacy, inevitableness, and finality. Its credentials are in its history. It is certificated against all attempts at reaction and counter-revolution—guara reced against all political casualties. There it is, and there it will be, in all its grandeur of principle, beneficence of tendency, and fruitfulness of result—as truly an integral element of our national being as the steam-engine, the printing press, or the House of

That this vast and beneficent change in our national policy has not been effected with absolute national manimitythe last, a few voices are feebly raised, in dissent and "protest," against the dictates of policy and justice—is too much in the ordinary course of things to excite any strong emotion either of surprise or indignation. We should, of course, have liked to see it otherwise; but it is impossible to be angry with men whose offence carries with it its own punishment. It is penalty enough for the would-be taxers of the people's bread, that they are doomed to sulk while the country rejoices, and that their share in the legislative revolution of the age has been only that of unaviling and impotent obstruction. We cannot be hard upon them. The retribution of history will be sufficiently prompt and painful to answer all the ends of justice. That the Stanleys, and Richmonds, and Buckinghams think proper to commit themselves by formal and solema "protest" against an act of legislative wisdom and moral right which places this country in the front rank of the world's civilization, is much more their business than it is ours. If noble lords will register themselves in the archives of the empire, in the singularly disadvantageous character assumed by these protesting peers, there is no help for it. The time is not distant when their lordships will regret having taken pen in hand for so silly a purpose, and will vainly wish that it were possible to erase from the journals of their house, and from the memory of their country, all record of the fact, that in the year 1816 they deprecated food as a nuisance to be abated-obstinately resisted the people's claim to carn and cat their bread in their own way—and pledged their credit and reputation to absurd predictions of the misery and rain consequent on an "mundation" of edible products. As we are, however, in no mood for re-opening a closed controversy, and would like to part pleasantly from our old opponents, we content ourselves with wishing them, one and all, a speedy conversion to wiser and happier views, and moral conrage to proclaim such conversion to the world. We have much faith

in the efficacy of "three years' experience."

Of an event so wide and far reaching in its bearings, both present and future, as that which it is this day our happiness to record an event which will ever constitute one of the great dates in the history of this country-it is difficult to speak fitly and adequately. on the spur of the moment. Our readers are probably, with our-selves, disposed just now rather to enjoy the "great fact," than to theorise on its consequences and tendencies. The tone of congratulation is that which best befits the hour of victory. And from our hearts do we congratulate all classes and parties of our countrymen on the achievement of a blessing in which, quite irrespective'y of their share in the toils and sacrifices of the conflict, ALL will substantially participate. To these tried friends and fellow-labores who have borne with us the burden and heat of the day who have fought with us this fight from the beginning-battled for a true, just, and generous principle, through evil report, and through good report—and lived to see it espoused by the collective through good report—and five to explain the concentration is the statute back; to those more recent converts who, by their timely and efficient aid, have fairly won that equal share of the meed and honour of success which a high authority assigns even to laborers who begin their working day only at the eleventh hour; to all ranks and orders of the industrial community of Englishmen, who, whether conscious or unconscious of their own enfranchisement, are this day liberated from the bondage of a most grevious yoke, and from the pressure of a most fatal hindrance; to the hardworking agriculturist, in particular, who are now again placed in their true and natural relations to their countrymen, and resenter on equal terms the great fraternity of British pio bicers; to the landowning gentry and aristocracy, who have cleared themselves of the odmin of enacting laws for their private pecuniary advantage, and making a class "interest" of national impoverishment and misery; and to the statesmen who have, once for all, east off a responsibility too vast and onerons for any human rulers to sustain, and are no longer charged with the awful task of "regulating the supply of food to the people;" to ALL our countrymen, or every rank and degree, do we tender our most fervent congratulations on a triumph which opens a new career of progress to our common country, widens and brightens the horizon of our national future, and more than any other act or event of this age, re-asserts for England her old prerogative of TEACHING NATIONS HOW TO LIVE.

#### PASSING OF THE CORN BILL.

Thursday night, the 25th of June, 1846, must be memorably marked in the political calcular. On that night Sir Robett Peel carried, in the House of Lords, his bill for the ultimate repeal of the Corn Laws, and his bill for the futher r vision of our commercial tariff. And on that night, the same numster was defeated in the House of Commons by a majority of seventy-turke. Such a concurrence of events on the some night in both houses of the Legislature is unparalleled in our political history. It shadows forth the enormous difficulties of Corn Law repeal, and yet the power of that political opinion which has compelled it; and though Sir Robert Peel has fallen on a Coercion Bill ("true his pity, and pity his true") there is no reason to suppose that he could have much longer retained political power. He has redeemed all his post errors by sacrificing his political life for the service of the people; and the gratitude of a commercial people, connecipated from the stern grip of inonopoly, will follow him into private life, and attest, as Mr. Cobden did, on Thursday night, their sense of that " stendy perseverance, unswerving firmness, and great ability," with which he has conducted to a triumphant conclusion the most " magnificent reform" of modern times.

It was agreed that there was to be no division in the House of Lords on the third reading of the Corn and Custome' Bill. It was felt to be useon no mira reading of the Corn and Customs Bill. It was left to be useless; and the whole debate was therefore dry and empty. There was a speech from Earl Wicklow; the Earl of Ripon, briefly defended the financial course of the Government; the Dake of Cleveland deplored; Earl Stanhope abjurgated; Lord Feversham lamented; Lord Gage vancinated; and the Dake of Richanold threatened. Then came the question, "That this Bill do pass," "Content," exclaimed some vorces, "Non-cuttent," replied others, and then the Lord Changelles gravely. question, "I not this bin do pass." "Content," excutated some voices; "Non-content," replied others; and then the Lord Chancellor gravely said, "the Contents have it." So the Corn Law repeal bill was passed; and will probably have received the royal assent before our paper is in

the hands of our readers.

Below the bar of the House of Lords it was interesting to mark the groups that were awaiting the final sanction of the legislature to the long and arduous struggle that has so incessently absorbed public interest and attention for the last seven years. Members of the House of Commons art atton for the last seven years. Members of the House of Commons crowded around the bar—amongst whom we remarked with more than payous aspect, the hon, member for Durham, Mr. Bright, engaged probably in exchange of gratulations with Mr. Gibson; the veteran member for Salford, Mr. Brotherton, Mr. Thornley, Mr. Moffat, and many other well-known Free Traders. A little behind the front ranks Lord John Russell stood, apparently in jocular conversation with the hon, member for Stockport, and as the words "that this bill do pass," fell from the lips of the Lat Changeller, a convergence of the pass of the Lat Changeller, a convergence of the pass of the Lat Changeller, a convergence of the pass of the latest part through the ranks of the of the Lord Chancellor, a suppressed cheer ran through the ranks of the Free Traders within the strangers' gallery; amongst the foremost of whom we observed the Chairman of the League, Mr. George Wilson, Mr. Rawson, the Treasurer of the League, Mr. Paulton, Mr. Lees, and several members of the Council.

The Customs' Bill was passed in a similar way; and after this serious and important work, the House of Lords adjourned, and the House of Commons pursued its course of defeating the Government.

Commons pursued its course of deteating the Government.

The long protracted debate on the Coercion Bill was dragging along, when messengers from the Lords announced that their Lordships had agreed to the Corn and Customs Bills, without amendments. The members on the Opposition benches marked their satisfaction by a loud burst of cheering. The debate then went on, its dulness redeemed by an excellent speech from Mr. Charles Buller, and a sparkling one from Mr. Shiel. It was fitly concluded by Mr. Cobden, whose speech, short and pithy, placed the whole question in so clear a light, and so clearly expounded the rationale of the ministerial defeat, that it will be read by every man desirous of understanding it. I non came the important divi-Ston-

Against it.....

The Government, therefore, being defeated by a majority of Seventy-THREE

After the division in the Commons a considerable number of Free Traders remained in the lobby of the house, and as Sir Robert Peel passed though to the cloak room he was greeted with several rounds of most enthusiastic cheers --League.

#### (From the London Times.) HAYDON AND SIR ROBERT PEEL.

Our columns of yesterday detailed the particulars of one of those terrible catastrophes which occasionally burst upon the nation and startle the most guldy and unliceding by a transient but fearful glimpse of the miseries that are doing their deadly work below the smooth surface of our social state. A gentleman of high talent, and untiring industry, exemplary temperance, and fervent piety, has fallen by his own hand, having been unable to preserve his reason amidst the complicated embarrassments of mental trouble and intellectual toil, or under the prospect of overwhelmning difficulties and imminent distress. It is impossible to peruse, without feelings of mexpressible pain, the notes which this unfortunate gentleman has left of his daily hopes and emotions, his successive struggies and disappointments, through the last months of a cheerless professional existence. With exertions and efforts of the most exhausting kind-exertions of the intellect under circumstances of harrassing and distracting trouble—he had completed a laborious task, to which he looked with the namiral confilence of his profession and position as promising a release from his preplexities, and a recompense for his pains. He offered to the public the first of a series of paintings on a noble and national subject, conceived, at least, with grandeur, and directed towards the highest objects of When the days of trial came he saw his hopes dashed and his efforts spurned; while the patronage which would have ransomed his pencil and restored his pence, was lavished on a rival exhibition of the most puerilo and offensive character. The display of a disgusting dwarf attracted

hordes of gapping idiots who poured into the yawning pockets of a Yankee showman a stream of wealth one tithe of which would have redeemed an honourable English artist from wretchedness and death. It is terrible to think, that in the London "season" of this century, in the heart of the greatest city, and under the cyes of the wealthiest people in the world, such should have been the lot of a gentleman who, if he wanted those plant qualities which sometimes supercede both talent and merit in worldly success, had almost ment and talent enough to compensate the deficiency, and failed in no other of the requisites for competence and firme. These are the events which impel even sober-minded men towards the convection that this condition of society should no longer exist, whatever be the cost of the change.

One circumstance connected with this melancholy transaction was disclosed at the inquest which must leave a deep impression on all teho heard it. The unhappy man, as his troubles closed around him, attempted a few despairing applications to the rich and powerful of his friends. One of these appeals met with an instant reply, and secured kind commeration and inhesitating aid. The person who thus answered a call of distress without the delay of an hour was the Prime Minister of this kingdom. From the midst of criminations and controversies, under a pressure of unexampled burdens, in the hour of peril and in the day of defent, Sir Robert Peel found time for an act of charity. And if this should be among the last acts of his official life, it will be more to his comfort in his chamber, that he cheered the last moments of a dying artist with the means of leaving a little legacy to his desolate family, than if he had carried all his measures over the heads of an exasperated house, and crushed his combined fors with the sweep of a conqueror into a helpless and humiliated imass.

SOLON'S INTRODUCTION OF FOREIGN CORN INTO ATHEMS .- By every means he (Solon) sought to increase ugricultural produce, not with the vain hope of rendering the domestic supply of corn equivalent to the demand, but because he perceived in native agriculture a natural and certain source of national wealth and mercantile prosperity. Far from desiring or designing, by artificial means, to keep down the demands of the population to the native supplies of food, or depreenting commercial progress when it outstripped the tortoise pace of agricultural improvement, Solon proposed a variety of measures, the avowed scope of which was inseparaconnected with a more rapid increase of population. He believed that the more skilled, industrious and intelligent hands the city contained, the better. It the country could feed them all, well; if not, they could provide themselves with substance elsewhere. Egypt, Sicily, and the in xhaustible realins washed by the Euxine, would be only too glad to supply the doriestic deficiency; and they were capable of doing so had the demand been an hundredfold greater. But the policy of Athens, Solon clearly saw, was to give every possible facility to the introduction of foreign corn. He went even further, and rendered it compulsory on all ships that entered Piraus laden with corn to discharge two-thirds of their cargoes there—so great was his anxiety that the cost of the necessaries of life should, under all possible contingencies, be kept down by an abundant supply. It is easy to condenn such a restriction on commerce; at least it must be admitted to have been intended in favorem vitee. Let us now glance briefly at some of the results of the system. Agriculture steadily improved. The estates, liberated from the palsying grasp of usurious mortgage, became better distributed in course of time, and small properties cultivated by their owners multiplied. The national importance of this was well understood by the statesmen of after years. It rendered invasion more terrible, but it rendered its success hopeless. As for the apprehension that population would outstrip production, or production over supply the wants of the population, we are happily spared in Grecian history, all dissertations upon that score. If any fears of the kind ever arose, they were speedily dissipated. The impetus given by trade to population re-acted upon industry by a constant augmentation of Instead of trying to make corn grow upon light soil never intended by nature for the purpose, the science of the Greeks was applied to discovering to what better uses it might be turned. Nor was it unsuccessful. Improvements, which no wheat crop would repay, apparently became common. Every species of gardening, both for ornament and use, was popular. Planting of every kind was carefully attended to. Vineyards and olive-yards were formed wherever it was practicable. The richer lands still yielded wheat and barley remuneratively, nor does it appear that the total quantity grown at home diminished. But the general demand kept far ahead of the domestic supply; in Demosthenes' time, there was no state in Greece which consumed annually so much corn; for the great object of securing always a plentiful supply of provisions of a product of securing always a plentiful supply of provisions of a product of securing always a plentiful supply of provisions of a product of securing always a plentiful supply of provisions of a product of securing always a plentiful supply of provisions of a product of securing always a plentiful supply of provisions of a product of securing always a plentiful supply of provisions of the product of securing always a plentiful supply of provisions of the product of the sions at a moderate price was gained. Periods of scarcity sometimes recurred, but they were rare, and almost without exception the result of long protracted war—a cause, we know, sufficient to create them in exclusively agricultural, as well as in commercial countries. no proof, however, that corn was ever so scarce at Athens as it was at Rome during Hannibal's occupation of Campania. So long as Athens was at peace the price of food could never rise exhorbitantly; and except on one or two occasions of utter and unforscen discomfiture in war, her people knew nothing of the privitations which are caused by inadquate supplies of food.—W. Torrens M. Cullug is Industrial History of Free

Dr. Channing on Free Trade.—The time is come when the merchants of our country are particularly called on to take yet more generous views of their vocation, and to give commerce a universality as yet unknown. I refer to the juster principles which are gaining ground on the subject of Free Trade, and to the growing disposition of nations to promote it. Free Trade —this is the plan duty and plain interest of the human race. To level all barriers to free exchange; to cut up the system of restriction, root and branch; to open every port on earth to every product; this is the office of enlightened humanity. To this a free nation

should especially pledge itself. Freedom of the sens; freedom of harbours; an interchange of nations, free as the wind; this is not a dream of philonthropists. We are tending towards, and let us hasten it. Under a wiser and more Christian civilization, we shall look back on our present restrictions, as we do on the swaddling bands, by which, in darker times the human body was compressed. The growing freedom of trade is another and glorious illustration of the tendency of our age to universality.

The Mile —There is a great difference in the number of yards in a mile, in different countries. The following table will be useful:—England, or America, 1760 yards; Russia, 1109; Italy, 1476; Ireland and Scotland, 2200; Poland, 4400; Spain, 5028; Germany, 4866; Sweden and Denmark, 7223; Hungary, 8800.

The following are the statistics of a banquet at Lille, given on occasion of the inauguration of the Northern Railroad .—28,000 plates, 600 decanters, 6,000 wine and other glasses, 300 salt-sellers, 300 fruit-dishes, 200 round and oval baskets, 512 round dishes, 140 oval ones, 450 other pieces of gilt china. If the informati n be correct, 900 dishes were to be served in the first course, and a corresponding number in the others. At dessert it is stated that there were 180 iced cheeses, and the same number of dishes of oranges, strawberries, cherries, and pine-apples; and all sorts of sweets were in the same proportions. No less than 2,400 prends of ice were said to have been used.

Mr. Gladstone's despatch is an important feature in our new commercial cra. Responsible Government fairly carried out is the charter of her political freedom. Free Trade, even at some temporary sacrifice, delivers her from what is, after all, a miserable field for her ample capabilities. When the population was confined almost entirely to Lower Canada, the trade in timber and in ashes formed the chief means of purchasing manufactures for the inhabitants. But the rapid filling-up of the Upper Province, and the extended cultivation of our broad fields, renders a change necessary, and the Free-Trade measures of the mother country have just come in time to relieve Canada from her trammels. The Home Government will doubtless throw open the trade of the St. Lawrence and the Lake navigation. Canada, no longer confined to the ice-bound port, will extend her commercial intercourse on every side, and take up that place which she is evidently destined to fill. The mineral riches of the province will be brought out, cheap and rapid communication be completed, cheap postage be established. For every shilling lost by withdrawing the few thousand pounds of annual protection, a pound will be gained by the enlargement and activity of every industrial pursuit. The Home Government, have guided the colonial bark through the dangerous shoals of Protection, will rejoice to see its sails furly unfurled on the wide ocean of a free and unfettered intercourse with the civilized world. This is the true way to make prosperous colonies, and an attached and grateful people.—Toronto Globe.

Whatever degree of weight may be attached to Mr. Gladstone's arguments, all must admire the spirit which dictates them, and the language in which they are couched.

It is useless, now, to contend against the propositions of Her Majesty's Government, because these propositions, there can be liv'te doubt, have by this time received the assent of all branches of the Imperial Parliament. And it is folly to brood over the injury which Canadian interests have sustained or may sustain through the operation of these propositions, because, as their results cannot be neverted, it is but time tost to lument over or to anticipate them. Let us take the most hopeful view of the future, and exert ourselves to make it prosperous.—Niagara Chronicle.

#### GENERAL INTELLIGENCE.

ExoList News.—The steamship Cambria arrived at Boston on Friday se'nnight, bringing the intelligence of the final passage through the House of Lords of the New Corn-Law Bill, and the defeat of Sir R. Peel's Ministry on the Irish Coercion Bill. Both events occurred on the same evening, the 25th; and on the 30th Sir Robert formally announced his resignation to the House, in a speech which has commanded admiration wherever it has been perused. In this speech, he paid a high compliment to Mr. Cobden; and stated it to have been his full intention, after the passing of the Coercion Bill-which he conceives to be absolutely necessary for the protection of life and property—to have proceeded in the work of rendering full justice to the Irish people. On the resignation of the Peel Ministry, the Queen sent for Lord John Russell, to whom was confided the task of forming a new Administration. This Administration consists of all those who were in the previous Ministry, of 1841, with some additions. Lord John Russell is at the head of the Treasury, and Earl Grey has the Colonies. Lord Palmerston has gone to his old office for the Foreign Department, and Sir George Grey is Home Secretary. Mr. Macaulay is Paymaster-General, and Lord Morpeth has the management of the Woods and Forests. The Chancellor of the Exchequer is Mr. Charles Wood; Secretary at War, the Hon. Fox Maule. The Duke of Wellington continues Commander-in-Chief, of course without a seat in the Cabinet. The other posts have been all filled up, and the Ministerial arrangements are complete. This was the state of things at the time of the sailing of the Combata, and we need scarcely say that the excitement which prevailed was a tense. On the one hand was a great political change; and on the other, the greatest

commercial revolution the world has ever known. As was to be expected, the passing of the Corn Bill was the signal for the release of an enormous quantity of produce from bond. In Liverpool, during four days, nearly a quarter of a million sterling was received for duties, which were at the lowest figure of the sliding-scale. The consequence was a fall in

On Monday, the Great Britain, which sailed three days after the Cambria, arrived at New York, but nothing very material had occurred in the interval. In fact, the public mind had scarcely recovered from the suprise and excitement occasioned by the events of the previous days.

The weather in England had been warmer than had been recollected for many years; and the prospects of the harvest were everywhere most cheering.

We learn by these arrivals of the dissolution of the famous Anti-Corn-Law League, which has achieved such immense benefits for the people of Great Britain. Having accomplished its object, its members have laid down their offices, and the Seciety has been dissolved. The League newspaper, their public organ, has also been stopped. At the same timein gratitude to Mr. Cobden, the people are raising a testimonal for his acceptance, which is to amount to £100,000, and towards which £25,000 have aiready been subscribed.

SCARCITY OF LABOURIES.-Farmers are this year obliged to make a considerable advance in the rate per acre paid for mowing, owing to the difficulty of obtaining mowers. We hear that in some parts of Middlesex 7s. per nere is being paid for cutting meadow grass, which is 2s. 6d. above the average rate paid last year .- London Glolc.

A convention was made between England and Prussia on the 16th June, 1846, by which an international copyright of books, prints, &c. &c., has been established.

PORTLAND RAILWAY .- The following is from the last Sherbrooke Ca-

"We learn from a gentleman connected with the surveying party, that the survey of the line between Melbourne and Montreal is nearly completed, and that a much more favourable route has been found than the one surveyed last summer. The new line, which leaves the St. Francis a few miles below Melbourne, runs in almost a direct course to St. Hyacinthe, without scarcely any elevations or curves, and with a gain of several miles in distance. The survey from Montreal to St. Hyacinthe is already completed, and will be finished from Melbourne to that place in the survey has the survey from Melbourne to that place in about a week, when the survey from Melbourne to the province line will be commenced. We understand that the line from Montreal to Melbourne is to be located and ready to be put under contract by the 30th, when the stockholders meet in Montreal."

AMERICAN BUTTER.-Among the late importations of articles of food which have taken place from America, two importations of butter may be especially mentioned: one by the Great Britain steamship of 205 packages, the produce of the States; and the other by the Rory O'More, from Montreal, 127 packages, the produce of Canada.

Dy a Proclamation which has been issued, His Excellency the Governor-General has appointed Sarnia, Dalhousie, Gananoque, Breckville Maitland, Stanstead, together with all duly-constituted warehousing ports in the province, as ports " for the grinding of foreign wheat in bond for

We understand that, by a recent Post-Office regulation, printed reports of the Municipal Councils are allowed to pass by the post through the British provinces in North America at a rate of one penny an ounce, and to the British West Indies with addition of the sea postage; the packages in either case not exceeding sixteen ounces in weight. Toronto Patriot.

#### NOTICE.

In consequence of its being represented to us that there is a great desire manife tell in many parts of the Upper Province to obtain the "Proximist," and that with a very little exection our circulation could be immensely increased, we have this week despatched Mr. William Hedge, of the Prec Trade Association, on a tour through the principal Cities and Towns of the West, and we trust that those favourib's to the objects we have in view will exert themselves to usest him, and that through their united cilorts we shall have the pleasure of adding some builded fresh maires to the

We would also notify the public that a few complete sets of the "Reasourser" can be had, and that all orders left at the Office, in St. Sacrament street, will be attended to.

Those readers of the Vecnomist who are in the habit of advertising would do well to make use of our columns. If the object is to meet the eye of the merchant, no better medium can be joined. All classes of mercantile men read us-those who support us, and those who abuse us.

### SHIPPING INTELLIGE NC.

#### PORT OF MONTREAL.

ARRIVED. July 21.

Brig Leo, Rees, Liverpool, Cuvillier & Sons. Brig Iunthe, Hunter, Glasgow, I. Buchanan & Co. Brig Diadem, Osman, Halifax, Tobin & Murison.

23RD.

Schooner Kate, Brenegan, Liverpool, Harrison & McTavish. Brig George Clarke, Vicatherill, Gibralter, Maitlan Is, Tylee & Co.

CLEARED.

July 22.

Barque Ottawa, Spencer, London, I. Buchanan & Co. Schooner tean Bruneau, Liverpool.
Barque Wilson. Stoup, Liverpool, Dougall, Harrison & Co. Ship Mandane, Hutchinson, Liverpool, A. Shaw.

23RD.

Brig James Reddin, Beck, Glasgow, Blackader, Wilkes & Co.

#### THE MARKETS.

#### ENGLISH.

Our dates from England reach to the 7th instant. The crops were still promising to be early and abundant; and the Corn and Tariff Bills had become Law. In consequence, prices of Breadstuffs had declined, but the business going forward was extensive.

FLOUR—was quoted in London at 26s. to 28s. per barrel. In Liverpool, large sales had taken place, at 21s. 6d. for Fine; 25s. to 25s. 6d. for extra Fine; and 26s. to 26s. 6d. for Superfine; which were the closing rates when the Mail lett.

WHEAT—was selling at 6s. 6d. to 7s. for Red, and 7s. 3d. to 7s.

6d. per 70 lbs. for White.

Ashes.—Upon a fair demand, prices were with difficulty maintained. Pots were selling, at 22s. to 23s., and Pearls at 22s. to 23s.

The Scotch Markets varied so little from the above, that they do not require a separate notice.

(Written for the Economist.)

NEW YORK. 20th July, 1846.

From.—Since the arrival of the news by the steamer—holders have asked and obtained an advance of 6c. to 10c. on Genessee and other qualities We quote Genessee, at \$4 12c. to \$1 19c., and \$4 for all good Michigan and Indiana. For the last two days but few boats have arrived, and with the usual receipts we doubt if the advance will be maintained.

WHEAT .- The demand has not been active. Prime Genessee is

held at 95c. to \$1, and Red at 81c. to 81c.

Ashes .- There continues a steady demand for Pots and Pearls, at \$3 50s. and \$4 to \$4 061c.

Provisions .- Beef continues very dull, and we have no sales to report. Ohio Pork is without animation at \$8 for Prime, and \$9 50c. for Mess. Lard is dull at 5/c. to 6c. Freights—to Liverpool, 2s. 9d. to 3s. per barrel for Flour. Exchange—7/2 to 8 per cent. on London.

W. LEA ROBERTS, Broker, 101, Wall Street.

MONTREAL. Friday Evening, 24th July. Aches — Both Pots and Pearls are dull. We quote the former at 21s. to 21s. 91., and latter at 20s. to 21s. 3d.

From -- The Market is dull, and the stock large, but the large holders of best brands are not sellers. -- The news by the Cambria and Great Britain, is not of a character to improve prices. We notice the sale of 500 harrels "Glasgow Mills," at 21s. 500 "Pickering," at 20s. 3d.; and 1000 of "Aberdeen," A.T.K., and "Guelph

Mills," at 20s. 3d., all for cash.

WHEAT.—Arrivals are considerable. We note a sale of 5000 bushels Superior, at 4s. 5d., 2500 at 4s. 3d., and 3400 at 4s. 3d., all

Provisions .- Very few arrivals from Upper Canada, and Prime and Prime Mess rather firmer since our last report. We quote 80 barrels former at \$91 and 30 at 91, latter nominal at \$101. have considerable arrivals of Mess from Ohio 5-the demand is not active. We quote a sale of 180 barrels Ohio inspected Mess, at \$13, and 200 half-barrels Montreal inspection, at \$7, and 50 barrels at \$131, cash.

Tyrnow-in good demand, and sales of 120,000 lbs. at 54d. per lb., 3 months.

FREIGHTS—are not so firm. Flour to Liverpool, 53. 6d. to 5s. 9d. Wheat, per quarter, 9s. 6d. to 10s. Ashes, per ton. 35s. to 37s. 6d. Excuance—is in limited request on London, at 8 to 8; per cent.,

90 days. Drafts on New York 13 per cent.

## PRICES CURRENT.

Montreal, July 25th, 1846.

		- 1	Quice of	Linpis !			Dutics	1		Duties on	
Auticles,	PRICE		Laperting meterg	Prov'i meterig	ARTICLES.	PRICES.	Imperial Providing Sterig	ARTICLES.	PRICES.	Imperial in Sterig.	l'tov'l in ateri
eure	. d. s	đ.	l'ree.	ın et	Short	s. d. s. d.	Za. cent. fin. cent	SOAPper lb.	s. d. s. d.	7p cent.	5 p. cen
SHES, per cwt. Puts, Pearit,		1	ŀ	- 1	Nat's, Cut, ver lux	21 3 4 0 0		Linghish,	0 24 4 0 25		•
LUM	0 0 4 1	ี่ยั	4 p. cent.\ !	5 թ. շշո	118 per box,	47 6 a 48 0 55 0 a 0 0		SUGAR, per ewt.	42 G a 44 G	5spcwt	7s Cd cv
Shank, Gruding,					D C	42 G a U U		SUGAR,per cut. Mus. fur to bright, Hark to fur, Bustards, White, Yellow,	41 3 a 42 6 35 0 a 60 0	dp. do.	do.
OFFEE,ocr.b. Lazunyra, g wil, Java	0 7}1 (			1	INDIGO,	3 6 a 4 0	i p. cent. I p. cent.	Yeilow, Dark, Refined,per ib	42 0 a 44 0 6	do. do.	do.
Java OALSper chaldron.	none.	•	4 p. cent	l p. cent.	LINSEED CAKE	120 0 6130 0		P	o cla o cl	20 p. cnt. 1	al p. i
Scotch.	7 0 4 0	0			Call Skins, per lb., Hurness, per lb., Upper, per sido	33440	4p cent 6p. cent	SPICES,	0 101 a 1 0	4 p. cent.	2d. p. t 4d. p. l
Newcast's. OPPERAS, SOM SALTS,	27 6 a 2 0 0 a	7 6	4 p. cent	5թ cent	Upper, per side	8 6 4 11 3	do. 13 do.	Pepper,	0 44 4 0 0	do.	d p.
	lantaion	: 0	4 p cent - 25 p. cwt	5 p cent 1 p cent	1 Bott, trigin, per in	0 1014 0 11	do. do. do. 3 do.	Ginger, Barbadocs,	ł	do. do. do.	ju. po 5 p. ce: do.
Probled do or bil.					Kips, jer doz MOLASSLO,jer gall	10 0 4 60 0	3s. p. cwt 1s. p. cwt.	1STEDS	0 7 a 0 10	do.	10 p. c
Salmon,					OILS,Luseed,Boiled,per gl.	3 0 4 3 1	1 p cent. 2d, p gal.	* Line of Der minot	150 a 0 0		
Do					15:5001			1			
Herrings, No. 1, Do SUIT, per bux,					Olive, Lard, Sperm,	, 0 0 4 0 0	19 h com t breen		12 9 a 3 9	1մ. թ. 16.	1d. p.
	10 9 a 1	) (i	4 p. cent do.	id. p lb		none.	do. do.	Hyson	2 9 a 3 6		Ī
Bloom, Valentin,per ib.	0 3 4 0	) 4	do. do.	d ). Id p 16. do.	Palmper ile	0 0 a 0 5		Hyson Skin,	16419	1	
Almonds, Soft Suca.	0 73 a	0 83 1 0	ửυ.	ին թ. հ	540 A1210 M2*****	•1	23. p.cwt 23. p.cwt	Congou	1 0 a 2 6	}	
Currents, Zante	0 0 a	0 62 0 5	ip. cent ip cent.	5s.p.cwt Idpli	Beef, Mess	40 0 a 41 3	1	Southong	nonc.	<b>!</b>	
OUR, per bri. 195 ths Canada, inc Superinc	21 0 a	0 0	24.	W.	Prime Cargo, Pork, Mess.	35 0 a 36 3		TALLOW,per lb	Ì		
Superine Fino Sour, American Superine.	13 6 4	5 0 5 0			it Prime Mess,	.59 0 a 53 9	1 1	S. American,	none.		1 p. c
American Superine Indian Merd, 196 lbs Oatmeat, per 221 dbs	1100e			2s. 2s. 196'b.	Cargo	47 6 a 0 0 42 6 a 0 0	4 p. cent. 1 p. cent	Canada. United States,	0 0 a 0 5		
RAIN,	4 7 0	4 5		31 p. qr	Butter, Cheese, Canada,	0 7 4 0 8	1	3)	1		
Midding L. C. Red, per minot,	3 9 4	4 0			PORTER per do	.1	1 p. cent. 5 p. cent	TOBACCO, per lb U. C. Canada Leaf,	none.		
Barley oct minut,	2 10 a	3 0 1 9		do. do.	London,	17 G 4 8 G		United States Leof.	10. 4 a D 44	An cent	• 4 -
Outs, Peas, boding, Indusy Corn,58 lbs	0 0 a	3 6	•	43.5	Carolina, per 100 lbs	24 0 4 25 0	6 p. cent	Plug,	0 5 4 0 6	4 p. cent. 7 do.	l do
A5S,per 100 feet. Window,? x 63 Do. 85 x 75			15 p. ct.	6 p. cent	I KOSIN	. /	5 p. cent	TAR,	00076	4 p. cent.	5 p. c
		 			I'm fed States,	.1		Conl. per barrel TURPENTINE, VINEGAR, per gal		4 p. cent.	<b>бр.</b> с
	👀 6 a 2		}		Laverpool, per minet Cutiz and Lisbon, Shitpetre, retined,	,i	do.	Bordeaux, dble, clar.	, ooaly	4 p. cent.	
Crown, in crates	45 0 c 5 30 0 a	0 0			SPIRITS,		1s p. gal. 1s.3d. ga	Bees, Canadian,			l
ON,per ton, Engish Bar,	LO a	£11	7 p. cent.	5 p. cent	Olard and Marter's, Hennessy's,	1	do.	Madeira,per gar		7 p. cent	10 p.
Hoop, Scotch Pig No. 1	115 15 a 155 0 a 1	.c16 576	In cent	l p, cent	· Schiedam per doz	.: 4 9 a 4 H . 15 0 a lb 0		Hest.			berg
Scotch Pig No. 1 Swedish Bar,	0 0 a 2 0 3½ a	0 0	7 p cent.	5 p cent		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gd. do. Gd. do.	Sherry,per gal Port Benecarlo,	3 0 a 14 0 4 0 a 9 0		
Swedish Rar, Steel, Eng. bist, per lb Cust, Crawley	0.749	11 (			Leeward	none.		Benecario,	none.		
Canada Pintes,per bus	21 U A 2	. U		· 	N. York,1 a 2	none.	1 1	li .	l	<u>i</u>	<u> </u>

#### DUTIES.

On Imports, the produce or manufacture of the United Kingdom or British Possessions, the duties stated under the head "Provincial," are levied. On Foreign Goods both "Importat" and "Provincial" are parable.

A part of the advarced day a leviel under the Imperial Act 4th and 5th Victoria, cap. 49, upon the value at port of entry, which is assortained by adding 10 per cent, to the invoice value, and the remainder of the duty, which is assortained by adding 10 per cent, to the invoice value, and the remainder of the duty, which is assortained by adding 10 per cent, to the invoice value, and the remainder of the duty, which is assortained by adding 10 per cent, to find out the remainder of the duty, which is assortant to such a superior of such part of said duty as is levied under the Imperial Act.

#### RECEIPTS OF PRODUCE UP TO 25th JULY.

	YAHEA.	HOUR.	WHEAT.	rokk.	BLEF.	BUTTER.	LARD.	BARLET.	PEAS.	0178.
Conada Produce,	Barrels. 16732 316 170:8	Herrits. 4 (7008 27913 466011	Bushels, 2502:4 3502:4	Barrels. 8410 7151 15551	Barrely. 594 	Frgs. 2555 18 2523	10:2 10:2 10:8 2150	Barrels.	Barre's. 135	Bushels
Same time 1845,—Cannda Produce,	200.2	20-166	64541	3153	495	1703	379	999	28378	7013

#### EXPORTS OF PRODUCE UP TO 25TH JULY.

	ASHES.	FLOUR.	WHEAT.	PORK.	BEEF.	LARD.	BUTTER.	OATMEAL.	PEAS.	BARLEY.	OATS.
From Montreal,		Barrel. 150145	Bushels. 302511	Barrels. 1747 	Barrels. 784	Kegs.	Rars, 1218	Barrela.	Bushels. 505-63	Bushcls.	Bushels. 3002

#### FIRE AT ST. JOHN'S, NEWFOUND-LAND.

VIE COMMITTEE appointed at the PUB-LIC MEETING held on Saturday the 4th instant, to solicit and for the sufferes by the late Fire at St. John's, Newfoundland, respectfully give notice that Contributions in Money, Provisions, Colling, and Belding, will be received at the Office of Mr. FRANCIS CAMPION, No. 11, St. François Navier Street, where one or more Members of the Committee will be in attendance every day between the hours of Ten o'clock, A.M. and Faur o'clock, P.M.

#### SITUATION WANTED

YOUNG MAN, having a perfect know-A YOUNG MAN, having a periect know-ledge of the French and English Languages, is desirous of obtaining a Situation as WRITER in roing Public or other Department in this City. He is competent to undertake the duties of French Translator, and can produce the most satisfactory testimonials.—Apply at the Office of "La Reduc Canadiense," or to C. A BRAULT, Esq., Notary Public, No. 3, 8t. Joseph Street.

Manipul 25th Init. 1846.

Montreal, 25th July, 1846.

#### LONDON STATIONARY.

Complete Assortment of every description A of the best quality, and at very moderate The of the best quality, and at very modela prices,—including
Writing Paper, Note Paper,
Envelopes of all sires,
Drawing Materials, &c. &c.
Just received and fursale by
June 20.
R. &. C. CHALMERS.

#### BOOKBINDING.

EDGERS, Journals, Day Books, Cash Books, very best style.
Printed Books Bound with neatness and dispatch.

June 20.

R. & C. CHALMERS.

#### 1343.

#### NORTHERN TRANSPORTATION LINE. INSURED.

JAMES H. HOOKER AND OTHERS, Preprietors.

ORWARDING to and from NEW YORK MONTREAL, and all PORTS on LAKE CHAMPLAIN.

CHAMPLAIN.

For Freight, apply to—Charles B. Janes and Pope Cathin,
No. 33, Coenties Slip, New-York, J. H. Hooker and L. A.
Carleton, 155, Raver Street, Tmy; H. A. Holcomb, 101,
Pier, Albany; J. C. Pierce & Son and William Coote,
St. Johns, C. E. Ohver Baseomb and W. S. Eddy, Whitehall; J. H. Hooker, 15, Long Whatf, Boston.

GEORGE BENT, MONTREAL.

N. B.—Roots of the alway Courter Slip, N. V.

N B -Boats of the above Line leave Coentres Slip, N.Y.

daily, at 5 r M.

#### BIRMINGHAM AGENCY.

A GENT for SAML. A. GODDARD & CO.
18 to be found in the Rooms of the Free TRADE ASSOCIATION, No. 3, St. Sacrament Street.

WILLIAM HEDGE.

Montreal, 30th May, 1846.

NEW HARDWARE, CUTLERY, &c.

THE Undersigned is NOW RECEIVING,
per "ANNE," "AMITY," "MARK
PLMER," and other vessels, his Spring supply of II RDWARE, CUTLIERY, &c., which is very extensive, and will
be sold low for Cash, or approved Notes. An early call
is solicited.

JAMES FOX,

16th Mny, 1846. No. 10, ST. SACRAMENT STREET

#### NEW WHOLESALE WAREHOUSE. 171, Notre Dame Street.

J. ARTHUR, having now completed At their nrrangements for carrying on a WHOLESALE DRY GOODS BUSINESS, in the Premises lately occur ned by Mesers. Jas. Arthur & Co., Leg to amounce that they are now receiving a large and complete assortment of Seasonable Goods, all personally selected from the various markets of the United Kingdom.

A. & J. A., from their long experience in the Retail Trade of this country, connected with their knowledge of the Home Markets, fixter themselves that their Stock, on inspection, will give every satisfaction.

ction, will give every satisfaction.

9th May, 1845.

FFICES AND STORES TO LET.-Apply to

MACDOUGALL & GLASS, BROKERS, ST. PANÇUIS XAVIER STREET.

9th May, 1946

#### JOHN LEEMING. AUCTIONEER,

BROKER, COMMISSION AND GENERAL AGENT, St. Francols Xabler Street, Montreal.

C. J. DUNLOP,

BROKER IN PRODUCE, BILLS OF LYCHANGE, &c No. 3, St. Sacrament Street.

#### FOR SALE.

YEAS: Twankay, Young Hyson, Gunpowder

TEAS: Twankay, Young Hyson, Gunpo and Souchong, in boxes, Molasses, Heavy, Martel's Cognac Brandy, Suctly Marsala Wuse, Holled and Raw Linseed Oils, Olive Oil, English Glie, Plug Tobacco, Pimento, and Pepper.

STEPHENS, YOUNG & CO.

2ml May, 1846.

## FOR SALE BY THE SUBSCRIBERS:

Bright Muscovado Sugar, London Refined Sugar, Cassia, in chests and mats, Currents.

Currants, Hennessey and Martol's Brandy in 47, casks & hilds, De Kusper's Gin, Boiled and Raw Linseed Oil, in 47, casks and libils.

HARRISON & MACTAVISH.

2nd Mar. 1946.

POR SALE.—ROYAL NAVY and MERCHANT CANVAS, Brown and Bleached, of all the different Nos. ALISON & CO. 9th May, 1846.

FOR SALE.—20 Hhds. and Quarter Casks Boiled and Raw LINSEED OIL.

9th May, 1846.

ALISON & CO

OR SALE.—2000 barrels PRIME MESS PORK, of excellent corn and quality.

9th May. 1846.

ALISON & CO. ON SALE AND TO ARRIVE.

SEVEN THOUSAND Gallons LINSEED OIL,

10 tons Pure Dry WHITE LEAD,
13 do. WHITING,
5 do. FUTTY,
50 gallons COPAL VARNISH,
5 tons SPANISH BROWN,
5 do. VENETIAN RED,
3 do YELLOW OURIE,
3 do. Bet FRENCH do.

ALSO, IN THE "SOUTER JOHNNY," "DOUGLAS,"
"PALMYRA," AND "LADY SEATON,"

A large supply of GENUINE DRUGS, CHLMICALS, and SALTS, which will be sold on favourable terms.

WILLIAM LYMAN & CO. 2nd May, 1846. 192, St. Paul Street.

#### STRERIOR RICKLES,

THE Subscribers have received by the Pal-MIE Subscribers have received by the PAL-MIRA, from London, a very Chouce assort-ment of PICKLES, SAUCES, &c from the celebrated house of CROSSE & BLAUAWELL. Soho-square, Purveyors in ordinary to Her Majety, to which they most respectfully mixte the attention of the Nobility and Gentry of Montreal. The Sauces of Messis Crosse & Blackwell having for many years commanded the most liberal patron-age of the aristociacy of England, it is confidently imped-tion they will give ample satisfaction here as articles of the most recherche and elegant description.

BENJ. WORKMAN & CO.
172, ST PAUL STREET.
Corner of Custom-House Square.

#### "CANADA" WINDOW GLASS.

THE Subscriber is now prepared to supply Orders for all sizes and qualities of Wixpow GLASS, manufactured at the "Canada Glass Works," St. Johns, C. E., to the exent of 10,000 BOXES.

EDWIN ATWATER,
193, ST PAUL STREET.

2nd May, 1846.

IME Business heretofore carried on by D. P. JANES will, from this date, he continued by the Subscribers, under the Firm of D. P. JANES & CO.

D. P. JANES, W. W. JANES.

Montreal, 9th April, 1846.

ITHE Subscribers have constantly on hand:-

FLOUR, INDIAN MEAL, PORK, SALMON, CODFISH, BUTTER, CHEESE, LARD.

A few Boxes Patent Hire HONEY, and a Choice Assortment of Dity GROCERIES, for the supply of Families.

D. P. JANES & CO. Corner of St. Paul & M Gill Streets.

FOR SALE, EX "ALBION." ONE Case MOODREE ROBES and other FANCY DRESSES, from London, shapped

per Chile, for expedition.
ARMOUR, WHIEFORD & CO.

DONOGHUE & MANTZ have REMOVED their Printing Establishment for the state of the sta Their Printing Establishment from Great St James Street, to Tarronc's Britishmen Ren 122, Note Dame Street, two doors Last of the French Cathedral, Montreal, 9th May, 1846. OFFICE OF



## CROWN LANDS.

MONTREAL, 19th Dittribit, 1845.

NOTICE.—To be Sold by Public Auction, at the Court House, There Rivers, on FUESDAY, the FOURTH day of AUGUST, one thousand eight hurored and forty-siz, at the hour of ELLVEN in the forencom

in the forencom

Thet REAL ESTATE known as the ST MAURICE PORGES, situated on the River St Maurice, District of Three R vers, Lower Canada, comprising the whole of the Iron Works, Mills, Furnaces, Dwelling Houses, Store Houses, Out Houses, &c., and containing about fifty five Acres, more or less. The purchaser to have the privilege of buying any additional quantity of the adjoining land, (not exceeding three hundred and fifty neres,) which he may have at the rate of seven similings and any pence per acre.

inst exceeding three laundred and may be rees, when he may have at the rate of seven similings and six pence per acro.

The purchaser will also have the right of taking Iron Ore during a period of five years, on the ungranted Crown Lands of the Frefs St. Etienne and St. Maurice, known as the kinds of the Frefs, which right shall cease on any portion of the same from the moment the soil portion is sold, faunted, or otherwise disposed of by the Government, who, however, shall te links to no indemnity towards the purchaser for such a cessation of privilege. Also, the right (not exclusive) of purchasing the first fine exclusive) of purchasing the first first first of the Crown, or others, on whose property Misses may have been reserved for the Crown, whose property Misses may have been reserved for the Urown.

Fifteen days to be allowed the present Lesses to remove his chattles and private property.

Possession to be given on the Fecond day of October, one thousand eight hundred and furty-six.

One fourth of the purchase money will be required down at the time of sale, the remainder to be paid in three equal annual instalments, with interest, Letters Patent to save when payment is completed.

Plans of the Property may be seen at this office.

N. B.—No part of the Furchase Money for the Forgss will be received in Scrip.

C. C. L.

D. B. PAPINEAU.
C. C. L.

PEOPLE'S LINE OF STEAM BOATS. THE Public are informed that WILLIAM
BRISTOW, Esquire, is appointed Agent,
for MONTREAL, of this Line.
Quebec, 6th May, 1846. JOHN WILSON.

1846. Northern Line. 1846.

### TRAVIS & CO. PROPRIETORS.

MERCHANDIZE, &c &c. FORWARDED FROM NEW-YORK TO MONTREAL and all intermediate places, with care and disputch, at the

lowest rates.

For I reight apply to L. J. N. Stark, 33. Coenties Sim, New York. O. F. Bloomt, 193. River Street, Troy: W.A. Travis, Whitchail; Wilson Coote, St. Johns, C. E.; J. C. Pierce & S. n. St. Johns, C. E., Matthewson & Sunclair, 160, St. Paus Street, Montreal, C. E. Mark Goods—(are of Travis & Co. N. B.—A. Bont of the above Line leaves New York daily at 5 n. M.

#### GLOBE INSURANCE CO. OF LONDON. LIFF, FIRE, AND ANNUITIES.

CAPITAI, ONE MILLION STERLING, the whole paid up and invested, thereby affording to the Proprietors security against further calls, and to the Assured an immediate available fund for the payment of the most extensive losses, and therefore no person mured by Trils Company is limble to be called upon to contribute towards the losses of others, no with Societies established on the principle of Mittai Issuance.

No Estrance Money or Admission Fees required from persons effecting Life Insurances.

Others in the Army or Navy are not charged with any additional Fremium, unless called into active service.

Policies for the whole term of Life will be purchased on Terms to be agreed on with the parties interested, should they be desirous of surrendering them to the Company. The undersigned are authorized to linsure Fire and Life Risks on very advantageous terms, and to settle Losses without reterring them to England.

Consulting Uppsician.—De. Crawyord, Montreal.

RYAN, CHAPMAN & CO. Napital, one million sterling,

1st May, 1846.

RYAN, CHAPMAN & CO.

Agents for Cunada.

MONTREAL.

"THE CANADIAN ECONOMIST," A Weckly Oewspaper,

DEVOTED TO THE INTERESTS OF COMMERCE. PRICE of Subscription, 10s. per Annum,

payable in advance.

Payable in advance.

RATES OF ADVERTISING.

Six lines and under, 2s. 6d first invention, and 7%d, each subsequent invertion. Ten lines and under 3s. 9d, first invention, and 1s, each able event insertion. Above ten lines 4d, per line first invertion, and 1d, per line each subsequent invertion. The until discount is made where parties able the set of a square of 24 lines is £4 per annum.

OPSICE—No. 3, Set. SACRAMYNT STREET, where all Communications are requested to be directed.

Montreel, 16th May 1846.

TRINTED FOR THE COMMITTEE OF THE Montreal Free Trade Association.

DONOGHUIZ & MANTZ, PRINTERS.