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The Mining News,

AND REGISTER OF THE STOCK AND REAL ESTATE MARKETS.

No. 4.

VICTORIA, VANCOUVER ISLAND, SATURDAY, JUNE 4, 1864.

Price, 12½ cts.

To a stranger desirous of investing capital in mining enterprises, these colonies must present a perplexing spectacle. Omitting Cariboo, whose vast but imperfectly worked resources may be conveniently reserved for future consideration, and Goldstream, which can hardly yet be said to have sufficiently proved its title to the possession of gold-quartz in paying quantities, there remain some twelve Copper-mines on this and the adjoining islands. The claims advanced by these mines are mostly of the highest character, and are probably in many cases well-founded. The specimens produced are certainly good enough to warrant operations, and would probably, in a country with superfluous capital, place the shares of a company at a considerable premium.

The case, however, is different here. While the difficulties and expenses of opening up a mine are the same or greater, the amount of capital is much less than in most countries. Consequently we have two results equally injurious: operations are not carried on with the necessary vigour, and shares are transferred at a depreciation which would almost indicate a panic.

The fact is, that it would have been a fortunate thing for us had at least three-fourths of our copper mines remained undiscovered. A diminution in their number can now only be accomplished at a considerable loss, and must therefore not be hastily suggested. But it is earnestly to be desired that those who have weight in the community will not lend their sanction to any new enterprise of this kind until there are better guarantees for its vigorous prosecution.

REAL ESTATE

On Wednesday last, the lease of the block on Douglas street, which was recently held by a well-known speculator, was publicly sold by Messrs. Frankland at their auction-rooms. The block occupies the whole side of Douglas street, between Fort and View streets, measuring 240 feet on Douglas street by 60 on each of the others. The lease has 20 years to run from the 1st of February last, subject to a ground rent of \$245 per month, with rates and taxes. The lessee has the privilege of purchasing, at the expiration of 4 years, for \$56,000, or, at the expiration of 6 years, for \$60,000. The lessor, on the falling-in of the lease, takes all improvements at a valuation. Those at present erected are said to have cost \$12,500, viz: the brick buildings, \$11,000; the cottages, \$1,500. They consist of:

1. A two-story brick building, at the corner of Douglas and View streets, 20 by 30 feet.
2. A two-story brick building, at the corner of Fort and Douglas streets, 60 by 40, containing three handsome stores on street floor, and 14 rooms on second floor.
3. One cottage fronting on View street, and five cottages on Douglas street, (producing a rental of one hundred and ten to one hundred and twenty dollars per month.)

The terms were, one-fourth cash, and balance in 15 days: deeds of sale at buyer's expense.

The sale took place by order of the first mortgagee, Mr. Cruick shank, who became the purchaser, without competition, for the sum of \$2,500—just one-fifth of the reputed cost of the improvements.

The sale of lots announced by Mr. Scott was postponed *sine die*.

THE SHARE MARKET.

The fall in prices has continued throughout the present week. Among other stocks, Sunsum and Sangster have still further declined, and the depression has extended to Skidegate and Garibaldi, which have each fallen about 50 per cent. In the latter, the depreciation can hardly be satisfactorily explained by the amount of the assessment, which, even with the present scarcity of money, is too trifling for consideration.

Assessments have been made, since our last, of \$3 on the Goldstream Quartz Crushing Co., and of 75 cts. on Skidegate (due to-day.)

In the course of next week, the following assessments will become due:—\$5 on Antler Bed rock Flumb (June 7,) 7 cents on Gould and Curry (June 7) 12½ cents on Garibaldi (June 8), 5 cents on American Quartz (June 10.)

The Skidegate Company have just chartered the schooner "Onward" to carry up a new machine for supplying air to the mine, and to bring back a cargo of ore. One of the directors will accompany the vessel, to inspect and report. Of the ore lately received, about a ton has been sent to San Francisco to be run into *regulus*.

It need hardly be said that a paragraph which lately appeared in the *British Columbian*, respecting the Skidegate Company, bore no reference to this journal.

BULLION.—IMPORTS.

	Gold Dust and Bars.	From British Columbia.	Value
May 11,	\$27,000
" 18,	3,829 82
" 21,	11,349 10
" 25,	9,356 68
" 29,	12,158
June 1,	4,175

We shall be glad to place the Foca Straits Coal Company on the list, as soon as we are furnished with particulars.

GLOSSARY OR EXPLANATION

OF

SCIENTIFIC AND TECHNICAL TERMS

USED IN

GEOLOGY, MINERALOGY, MINING AND PHYSICAL GEOGRAPHY.

[CONTINUED FROM OUR LAST]

- ANALYSIS** (in Chemistry.) The separation of a substance into its component elements.
- ANEMOMETER.** An instrument for measuring the force and velocity of the wind.
- ANGLE.** The inclination of two lines, or more than two planes, meeting at a point: or the inclination between two planes that meet one another.
- ANHYDROUS.** Without water. Simple minerals, not containing water as an ingredient, are called anhydrous.
- ANIMALCULES.** The name given in Zoology to exceedingly small animals which cannot be seen without the assistance of the microscope.
- AN MALT.** An exception to a law.
- ANORIOETHERIX** (in Palæontology). The name given to a characteristic genus of a group of extinct quadrupeds found fossil in the older Tertiary deposits, and nearly allied to the tapir and pig. The *Palæotherium* is another genus also characteristic and nearly allied.
- ANTAGONIST FORCES** (in Physics). Two powers in nature, one counteracting the other and preserving a general equilibrium at the earth's surface.
- ANTARCTIC.** Opposite the Arctic. The name given to the southern as distinguished from the northern or arctic region of the earth.
- ANTHROPOLITHIC.** Before the deluge—a term generally employed in reference to periods of great but indefinite antiquity.
- ANTHRACITE.** A kind of coal having no bitume.
- ANTICLINAL, or ANTICLINAL AXIS** (in Geology) A saddle-shaped position of rocks, the result of disturbance.

Mining Notices.

ASSESSMENTS.

Skidegate Bay Copper Mining Co. Limited.

NOTICE IS HEREBY GIVEN THAT at a meeting of the Directors of the above Company, held this day, an Assessment of 75 cents per Share was levied to be paid to the Secretary on or before the 4th June, 1864.

N. J. NEUSTADT, Secretary.
Victoria, V. I., May 20, 1864. ma21 14t

OVERDUE.

Gold Stream Quartz Crushing Co.

NOTICE IS HEREBY GIVEN THAT at a meeting of the Directors of the above Company, held this day, an Assessment of Three Dollars per share was made payable on or before Saturday next, the 25th inst., at the Office of the Company

J. H. PITTS, Secretary.
Victoria, May 23d, 1864.

Comiaken Mining Company, Limited.

NOTICE IS HEREBY GIVEN THAT at a meeting of the Board of Directors, held on the 9th inst., an Assessment of 25 Cents per Share was levied, to be paid to the Secretary on or before the 25th inst.

W. C. ROBINSON, Secretary.
Company's Office, Government street, Victoria, 10th May, 1864. } mail

Farmeter Gold and Silver Mining Co. (LIMITED.)

NOTICE IS HEREBY GIVEN, THAT an Assessment of SEVEN CENTS per Share on the Stock of the Company has this day been levied and made payable at the office of the Secretary, Fort street, within FIVE DAYS from date.

By order of the Directors
M. W. PRUYN, Secretary.
Victoria, V. I., 10th April, 1864.

Directory.

ASSAYERS, &C.

BANK OF BRITISH NORTH AMERICA ASSAY OFFICE
VICTORIA, V. I.

Gold Dust melted and Assayed. Charges—All Deposits under 50 ounces, \$2 00; for all Deposits above 50 ounces, $\frac{1}{4}$ of 1 per cent.
Ores of every description carefully assayed. Charges—For each Mineral assay, \$10 00.
Gold Dust and Bars purchased at the current rates.

J. G. SHEPHERD, Manager.

Molitor & Co.,

YATES STREET,
Gold Dust melted and assayed; careful analyses made of Ores, Minerals and Metals.

Spratt & Kriemler,

ALBION IRON WORKS,
Quartz crushed for Assay.

ENGINEERS, SURVEYORS, AND ARCHITECTS.

Homfray, Robt.

CIVIL AND MINING ENGINEER,
GOVERNMENT STREET.

Landale, J. J.

CIVIL AND MINING ENGINEER,
SANAIMO.

Mallandaine, E.

ARCHITECT,
MOORE'S BUILDING, YATES STREET.

Oakley, W.

ARCHITECT AND SURVEYOR,
GOVERNMENT STREET.

Plummer, Robt.

MINING ENGINEER,
VICTORIA, V. I.,
Surveys and Reports on Mining and Machinery generally.

Directory.

BROKERS & REAL ESTATE AGENTS.

Allsop, T.

LAND AGENT AND STOCK BROKER,
GOVERNMENT ST., NEAR BROUGHTON.
Has had considerable experience in inspecting and reporting on Mines in Cornwall and elsewhere.

Barnett, G.,

LAND AGENT AND STOCK BROKER,
GOVERNMENT STREET.

Foucault, V. M.

LAND AGENT AND STOCK BROKER,
GOVERNMENT STREET.
(Late the office of Chas. Fellows)
Town Lots and Farming Lands Bought and Sold.

Franklin, Selim & Co.

LAND AGENTS AND AUCTIONEERS,
GOVERNMENT STREET.

Hoisterman, H. F.

REAL ESTATE AGENT,
36 GOVERNMENT STREET,
(Formerly Ld. Lowenberg's Office.)
All transactions appertaining to Real Estate conducted confidentially and with dispatch Money loaned on Mortgage, &c. Conveyances prepared.

Robinson, W. C.

LAND AGENT & STOCK BROKER
GOVERNMENT STREET,
(Opposite the Beaufort Hotel.)

Waddington, E. C.

LAND AGENT AND STOCK BROKER,
GOVERNMENT STREET,
(Next the St. Nicholas Hotel.)

Weissenburger, F.

(Successor to Ld. Lowenberg.)
REAL ESTATE AGENT,
36 (EAST SIDE) GOVERNMENT STREET,
(Between Broughton and Fort Streets.)

Miscellaneous.

VANCOUVER ISLAND PUBLIC NOTICE.

ATTORNEY GENERAL'S OFFICE, }
6th February, 1864. }

THE ACTING REGISTRAR OF JOINT STOCK COMPANIES calls the attention of the various companies registered in Vancouver Island to the following rules, which should be complied with by such companies without delay, inasmuch as the omission of observance of these rules hitherto has arisen most probably from want of knowledge of their existence, none of the delinquents will be proceeded against for the past penalties, but notice is hereby given that within 30 days after the publication of this advertisement, the said penalties will have to be enforced unless the requirements of the statute are complied with

REQUIREMENTS OF THE STATUTE
1st. The name of the company shall be painted or affixed to the outside of the office.

2d. Notice of the situation of the registered office shall be given to the Registrar.

3. A Register of shareholders to be made pursuant to the 6th and 17th sections of the 19th and 20th Vic. cap. 47, and shall be kept in the office of the company, and a copy authenticated by the seal of the company forwarded to the Registrar's office.

4th. If any special resolution is passed by the company under the 34th section of the same Act, a copy of such special resolution must within 15 days from its passage be forwarded to the Registrar.

5th. If any increase of the promised capital of any company is made by a resolution of the company, notice of such increase must be given to the Registrar within 15 days of the passage of the resolution authorizing any such increase.

GEORGE HUNTER CARY,
Acting Registrar of Joint Stock Companies.

NOW READY

Mr. Park's Work on the Mining Laws of British Columbia.

A PRACTICAL VIEW OF THE MINING LAWS OF BRITISH COLUMBIA; by Joseph Park, of the Middle Temple, Esq., Barrister at Law. Pocket-size. Sold by Hibben & Carswell, Yates street.

Miscellaneous.

THE MINING NEWS,

And Register of the Stock and Real Estate Markets.

PUBLISHED EVERY SATURDAY, price 12 $\frac{1}{2}$ cents, will contain the latest information relative to these important interests. Of the Mining and other Companies organised to develop our resources, a tabular view will be given weekly, exhibiting the amount of capital, number of shares, liability, amount paid up, date of registration, and the daily prices. Sales by auction of Stock and Real Estate will be reported.

Of such of our Joint Stock Companies as are not quoted in this market, the latest London prices will be given.

Particular attention will be paid to Real Estate. All known sales will be recorded, and everything tending to affect its value carefully noted.

As it is the object of the MINING NEWS to serve the community and not any individual or Company, exaggeration will be carefully avoided. Information will always be sought officially from those qualified to give it, on whose authority it will be laid before the public, accompanied by any modifying facts which may come to the editor's knowledge.

ADVERTISEMENTS will be so arranged as to exhibit at a glance the Meetings of Companies to be held during the ensuing week, the Assessments due on Mining Shares, and other matters of interest. As space will be limited, advertisements connected with Mining and Real Estate will receive the preference.

All communications should be addressed to Mr. W. S. BOHN, Fort street

Henry Short,

GUNMAKER,
GOVERNMENT ST. (COR. OF PANDORA ST.)
Has for sale a variety of Double and Single Guns, Rifles, &c. Guns made to order, and jobbing neatly done. Powder, Shot, Caps, Wads, &c.
4-3

W. Bentley,

TAILOR,
GOVERNMENT ST., (NEXT DOOR TO MR. SHORT.)
Naval and Military Uniforms made to order. Repairs neatly executed.

Chas. E. Redfern,

WATCHMAKER AND JEWELLER,
(From Dent's, of London.)
GOVERNMENT ST. (OPPOSITE CHRONICLE OFFICE)
VICTORIA, V. I. } tn

Eugene Thomas,

WINES AND LIQUORS, WHOLESALE AND RETAIL,
YATES STREET, VICTORIA, V. I.
Agent for Simon & Co.'s Wine-bitters, Sherry, Port, and Angelica Wines.

Jay & Co.,

FLORISTS AND SEEDSMEN,
5 FORT STREET, VICTORIA, V. I.
Call attention to their large stock of Warranted Swede and other Turnip Seeds. Flower Gardens completely furnished with the choicest Bedding and other plants from their conservatory at the above address.
4-3x

Go to 'The Beaufort'

BETWEEN 6 $\frac{1}{2}$ AND 7 O'CLOCK,
If you want a really Good Dianer, served up hot. The charge is but 75 cents.