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Capital all Paid-up - \$12,000,000
Reserve Fund, - 6,000,000
Undivided Profits - 823,000

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Reserve - \$1,000,000

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Incorporated by Special Act of the Legislature.

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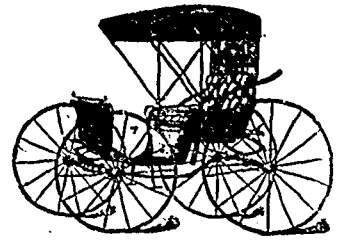
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THE COMMERCIAL

A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Fifteenth Year of Publication
ISSUED EVERY MONDAY

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Publishers.

The Commercial certainly enjoys a very much larger circulation among the business community of the vast region lying between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this Journal has been placed upon the desks of the majority of business men in the district designated above, including Northwest Ontario, the Provinces of Manitoba and British Columbia, and the Territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JUNE 28, 1897.

BANK STATEMENTS.

Now are the days of the annual meetings of our banks. One after another the chartered banks have been holding their meetings in rapid succession. The statements presented at the annual meetings of our leading financial institutions naturally attract much attention all over the country, among business men, as they are supposed to furnish a guide to the business situation, actual and prospective.

General Manager Clouston, of the Bank of Montreal, did not take a very hopeful view of the situation, despite the fact that the business of the bank for the past year may be considered as very satisfactory. The profits only show a falling off of some \$10,000—a mere trifle in a business so great as that done by this bank. The profits further permit of the payment of the usual ten per cent dividend, besides allowing a small balance on the right side to be carried over. The net profits were also larger than in 1894-95, though a trifle smaller than in 1895-96.

Mr. Clouston however, did not appear to be fully satisfied with the situation, and he spoke of the increased difficulty of maintaining the profits with the present low value of money in foreign markets." He referred to the seven years since 1890—since the banking failure—as seven lean ones for bankers. However he said Canada has fortunately been comparatively free from financial heresies, and to that

we owe in a large measure our comparative immunity from the troubles which have agitated the neighboring country during the last few years.

Of the future Mr. Clouston spoke as follows: "In Canada the future is still shrouded in uncertainty. The past year has been very disappointing, a year of increasing business depression, full of unsettling incidents, and there have been a considerable number of failures. More will have to follow, unless some improvement takes place this year. The position, so far as I can read it, is this, and it seems to me a very delicate one: Any further depression, coming on a community already weakened by a long fight against adverse circumstances, will precipitate a very serious state of affairs, worse than anything we have yet had to encounter. On the other hand a settlement of the tariff with a due regard to established interests, a good crop with fair prices, lenient treatment and judicious assistance meantime to those in business, may yet make this year the beginning of a prosperous cycle. The position is not by any means hopeless. Crop prospects are good in the west, fair in Ontario, though backward in Quebec. Mineral development still continues in the West and is adding daily to the wealth of the country. Though our lumber trade with the United States is not in a satisfactory position, our trade with England is good. The manufacture of pulp promises to grow into a most important and valuable industry, for in this country we have unlimited quantities of the finest raw material in the world, with magnificent water power and reasonable labor. The cheese and butter trade promises to be a large one, and we appear to be on the eve of a large development in our bacon and ham trade. Negotiations, judging from the newspapers, are practically completed to build a railway into the British Columbia mining region. This of itself will be almost sufficient to start the hands of the commercial barometer towards fair weather. The position is not by any means hopeless, but require careful treatment and all the encouragement that can be given.

More hopeful is the view taken by Mr. George Hague, general manager of the Merchants' bank. In his address he said:

"The expansion of deposits alone is the most striking feature, and I venture to say there are very few communities of five millions of people of the same character as those of Canada, in the world, who have saved as much money in the same time. But we are making less net profits than we used to do. That is an undeniable fact. This arises, not because our own business has fallen off, for it has not. Our business is well maintained in volume, but the ratio of profit for doing that business has seriously diminished."

Mr. Hague reviewed the situation at great length. Speaking of the west he said:

"The men who have grown grain on our western prairies have as a rule, done well, many of them exceedingly well. The yield was a good average one, and, though much less in quantity than that of 1895, was very much better in quality, and brought a much larger price. A tract of country which produced little but furs, and

had little or nothing in it but wild animals and the establishments of the fur trading corporation of the Hudson's Bay Company twenty-five years ago, and which produced sixty million bushels of grain in 1895, besides raising large quantities of cattle and dairy produce, is not the kind of country that some very ignorant people assert it to be. For there is, perhaps, no track of country in the world where the labors of so small a number of people have produced such enormous results. Yet the development of the country is only beginning.

There is room easily, for five times as many farmers in Manitoba and adjoining territories alone, and it certainly would be good policy on the part of the British government to aid in every possible way the diversion of the stream of emigration from her shores to those vast food-producing regions held under the British flag, and whose productions in another decade or two, might render her independent of all other sources of supply."

The Merchants' Bank of Canada succeeded last year in clearing net profits amounting to \$542,439, which is 9.04 per cent on the paid up capital. This sum provided enough to pay two dividends each of four per cent, and leave \$62,439 to be carried to profit and loss.

Mr. B. E. Walker, general manager of the Bank of Commerce, also gave a lengthy review of the situation at the recent annual meeting of this bank. Mr. Walker regards the period we are passing through as one of "readjustment," more severe and general than before experienced. Prices have fallen; profits of trade cut down; the volume of business been diminished. These causes have created a necessity for economy in living, the effects of which have been seriously felt in all departments of trade. More especially has the retailer been injured by such conditions; indeed Mr. Walker spoke of the country dealer being in many cases obliterated by competition, especially by that of departmental stores. Mr. Walker was very emphatic in warning farmers against raising hogs on corn, as certain to ruin the reputation of Canadian bacon. He urged the necessity of adapting our products to the British market, which, he was convinced, by being judiciously catered for, would take a very much larger volume of our exports than we now realized.

The financial statement of the Bank of Commerce shows net profits of \$445,730, which enabled the directors to declare dividends of 7 per cent, leaving a sum of over \$25,000 to be carried over.

The Imperial bank succeeded in clearing \$189,196 in net profits last year, which, though slightly below the amount in 1895, was sufficient to provide for two dividends of four per cent each, a bonus of one per cent, and leave \$11,890 to be devoted to

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LUMBER, LATH, SHINGLES, FLOORING, SIDING,
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A Special Feature—Our Dress Goods and Velveteens are put up in small ends.

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Direct Importers of

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Cutlery, Lamps, Fan Goods, etc.

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reducing bank premises account, with \$582 to be carried forward. The total profits amount to nine per cent. The report does not deal with business matters beyond announcing the results of its own operations. The Imperial bank stands in a strong position in respect to its management, its resources, as well as the extent and character of its connections. Its deposits amount to \$9,782,809; its Reserve Fund is \$1,166,800, and Circulation \$1,338,000, a total of \$12,277,409, which affords an excellent supply of funds for active service in loans. The report announces the opening of a branch at Revelstoke, British Columbia, by which it is said, "the chain of the bank's business has been strengthened."

The report of the Union bank is one of the most satisfactory, showing as it does a large increase in business. On this account the capital of the bank has been increased by the sum of \$300,000, making a total of \$1,600,000. Like most other banks, deposits show a large increase, but this is not always regarded as a good feature, unless there is profitable employment for the funds entrusted to the bank. The circulation of the bank, however, also shows a good increase. The net profits of the Union bank for the year amount to \$101,248, which allowed of the payment of six per cent in dividends, besides leaving a sum of over \$30,000 to be placed to rest and carried forward.

The Union Bank has been particularly enterprising in the west. With the new branch at Macleod, Alberta, the Union now has eleven branches in the West. This gives it a considerable lead over any other bank in the number of branches in Manitoba and the Territories, and affords special facilities for handling collections. Its western branches number only one less than the Ontario and Quebec branches. Mr. McCaffrey, as lately announced in the Commercial, has recently been appointed to the management of the Winnipeg branch. He is familiar with the western business of the bank, having previously been manager of the Neopawa branch.

Still another bank which is represented by a branch in Winnipeg, has recently held its annual meeting. We refer to the Bank of Hochelaga. The earnings of this bank, though slightly less than last year, were sufficient to allow of the payment of 7 per cent, in dividends, besides providing a further sum of \$55,000 to be added to the reserve, and a slight increase to the right side of profit and loss account. The capital of the bank has been increased by \$200,000, making it \$1,600,000, while the reserve fund now amounts to \$400,000. This bank is known at Montreal as the Anglo-French bank, from the fact that leading French and English speaking citizens are represented on the directorate.

Price of Lumber.

The C. P. R., M. & N. W. R. and G. W. O. R. traffic managers have issued a joint circular, announcing the inauguration of a special eastbound refrigerator service to Toronto and Montreal for consignments of dairy products, etc., in less than carload lots. The service will be inaugurated on June 30 and continued every second week during the summer. The circular reads:

To accommodate less than car lots

of butter, eggs and cheese for Toronto markets, an ice refrigerator will be dispatched from Broadview on Wednesday, June 30th, and thereafter under the following schedule: Wednesday, July 14, July 28, August 11, August 25, September 8, September 22. Shipments forwarded in this car to the above points will be charged 125 per cent of the carload rate for the carriage of butter, eggs and cheese printed in joint tariffs, O.P.L. No. 808, M. & N. W. railway No. 64, G. N. W. C. railway No. 49, August 21, 1895, and will be subject to the carload rate discount on evidence of exportation through the port of Montreal as provided for in the above mentioned tariff. Shipments will be accepted at branch line stations on the same basis as from main line points Broadview and east, to be held in the Canadian Pacific Railway company's cold storage warehouse at Winnipeg waiting connection with through car without additional expense. If shipments offer for North Shore stations, North Bay and west, they may be accepted for transportation in this car at the Montreal rate. If it is found, on examination at Winnipeg, that the total weight of the accumulated shipments is less than 12,000 pounds the Canadian Pacific Railway company reserves the right to hold the produce in cold storage (without cost to the owner) until the arrival of the succeeding car at Winnipeg to accumulate sufficient weight to justify its dispatch through to the terminal points named."

Winnipeg Industrial Exhibition.

Now that the great jubilee is over the people of the west have time to turn their attention to western Canada's Industrial fair, which takes place at Winnipeg next month. In a young country like this a year is a long time and it is not out of the ordinary that each fair should be greater and grander than its immediate predecessor. Each year has gone to show that the Industrial is a feature of the country, and as it gets better known its magnitude increases. Therefore next month's exhibition will continue the upward march and will be away ahead of any western Canada has ever seen. This is made apparent by the numerous inquiries and entries that have already come in at this early stage. Manufacturers of the United States have asked for space to exhibit their wares and there are other manifestations of the increasing fame of the fair.

The grounds this year look better than ever, as a natural result of the growth of trees and green grass. The buildings are left the same, except in two cases, the grand stand and the pig pens. On course it was a mere coincidence that the directors provided for the people and the pigs at the same time, and no slur is intended to be cast on either, by the association. The grand stand has had its capacity doubled, which makes it of immense proportions. It has been moved back from the track a considerable distance, leaving the paddock wide and roomy, which will completely do away with the uncomfortable crowding of past years. The moving of the stand gives those who will be in it a much better view of the track

and hereafter it will not be necessary to stand up in one's seat to see an exciting finish. And then the troublesome dust that an unfriendly wind sweeps into the stand from the track will be a thing of the past. The pigs have been just as carefully looked after. Their capacity has also been doubled, the new pens being thoroughly up to date. The improvements will be much appreciated by the swine breeders. While this completes all the new building that has been done, all the buildings are receiving a little attention and will be in first class condition when the fair opens.

Hitherto the nominal day of opening was Monday, but Tuesday was the real inaugural day. This year Monday will see everything under way, which practically means one more day of exhibition. The attractions have already been enumerated in the Free Press. They are entirely new and should give universal satisfaction, as they have been wisely chosen. The association, by the way, has gotten out a handsomely illustrated programme of the attractions with a full description of their nature and these can be procured from the manager. The speeding events will be away ahead the best that ever took place on the track. The races have a place in the Northwestern circuit and the liberal purses will attract horses from far and wide. Numerous enquiries regarding conditions have been received from southern horse owners. The fireworks display each evening will be magnificent in the extreme. The siege of Algiers is one of the finest pyrotechnic displays ever given and its beauty will amaze all who have not seen it before.

A feature of this year's exhibition will be American day, which will be Friday of fair week. The railways will run excursions from as far south as Grand Forks and the fare will be very low. Many United States citizens will no doubt avail themselves of the opportunity to see the greatest show on earth. The trains will leave the States towns in the morning and return in the night, giving the visitors to the fair ample time to see everything, including the pyrotechnic part of the programme.

The June issue of The Canadian Magazine is a jubilee number containing "The Childhood of the Queen," by Fritz Hope, with ten special illustrations; "The Queen's Horses and Carriages," with twelve copyright photographs by Mary Spencer Warren; "Canada's Progress in the Victorian Era," by John A. Cooper; "The Queen's Reign: Its Most Striking Characteristic and Most Beneficent Achievement," a symposium contributed to by Principal Grant, Prof. Goldwin Smith, A. Conan Doyle, Newman Hall, D. D. and some other leading Britishers; and "English Principles of Canadian Government," by Dr. J. G. Bourinot, the historian. Also many other interesting articles, stories, etc.

WANTED—Agents for "Queen Victoria, Her Reign and Diamond Jubilee." Overflowing with latest and richest pictures. Contains the endorsed biography of Her Majesty, with authentic History of her remarkable reign, and full account of the Diamond Jubilee. Only \$1.50. Big book. Tremendous demand. Bonanza for agents. Commission 50 per cent. Commission 50 per cent. Credit given. Freight paid. Outfit free. Duty paid. Write quick for outfit and territory. THE DOMINION COMPANY, Dept. 7, 356 Dearborn St., Chicago.

The Rat Portage Lumber Company, Ltd.

MANUFACTURERS OF

LATH SHINGLES,
BOXES AND PACKING CASKS



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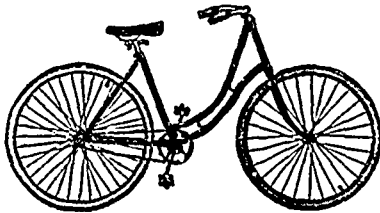
We have a complete modern and improved plant for the manufacture of Sash and Doors, and are prepared to supply these and other goods of our manufacture promptly and at the most reasonable prices.

Mills and Offices, Rat Portage, Ontario.

Welland Vale Manufacturing Co.

ST. CATHERINES
ONTARIO

Makers of the following HIGH GRADE . . .



PERFECT
GARDEN CITY
DOMINION

BICYCLES

AGENCIES AT ALL IMPORTANT POINTS.

In writing mention The
Commercial

Winnipeg Agents **TURNBULL & McMANUS**

LYMAN, BROS. & CO.

○ **Wholesale Drugs
and Medicines**

Every Requisite for the Drug Trade
promptly supplied.

TORONTO, ONTARIO

The John L. Cassidy Company

LIMITED

339 and 341 St. Paul St., MONTREAL

Importers
of **China, Glass and
Earthenware, Etc., Etc.**

A. Beach, their old reliable traveller, will represent them in Manitoba, the Territories and B. C. He is now on the road; headquarters for the present, LELAND HOUSE, WINNIPEG.
All communications addressed to him there will be promptly attended to.

The Largest Factory of its kind in the Dominion.

Michel Lefebvre & Co.

LION "L" BRAND

PURE VINEGARS

Manufactured solely under the supervision of the Inland Revenue Department

Mixed Pickles, Jams, Jellies and Preserves

Prepared by MICHEL LEFEBVRE & CO., MONTREAL.

Established 1849.

Gold, Silver and Bronze Medals and prizes.

QUEEN'S JUBILEE !

We are Headquarters for **FIRE WORKS and FIRE CRACKERS**
SEND IN YOUR ORDERS EARLY

Eggs and Choice Butter Wanted—Consignments and Correspondence Solicited

The Manitoba Produce and Commission Co.

QUICK RETURNS.

175 McDermott Street, WINNIPEG.

UNION BANK OF CANADA.

THIRTY-SECOND ANNUAL MEETING OF SHAREHOLDERS.

The thirty-second annual general meeting of shareholders of this institution was held at the Banking House in Quebec, on Monday, June 14th, 1897.

There were present: A. Thomson, Esq., Hon. E. J. Price, D. C. Thomson, Esq., Edmond Giroux, Esq., James King, Esq., E. J. Hale, Esq., W. H. Carter, Esq., T. H. Dunn, Esq., John Shaw, Esq., Wm. Brodie, Esq., E. F. Wurtelle, Esq., G. H. Thomson, Esq., C. P. Champlion, Esq., Hon. John Sharples, T. H. Norris, Esq., Heber Budden, Esq., J. H. Simmons, Esq., T. C. Aylwin, Esq.

The president, A. Thompson, Esq., took the chair and requested Mr. J. G. Billet to act as secretary, and Messrs C. P. Champlion and John Shaw as scrutineers, which was agreed to.

The chairman read the report of the directors, which was as follows:

The directors beg to submit a statement of the Liabilities and Assets of the bank at the close of the financial year ending 31st May last; also the following statement of the result of the business for the past year:

PROFIT AND LOSS ACCOUNT, MAY 31ST, 1897.

Balance at credit of profit and loss account on May 30th, 1896	\$ 1,431.25
The net profits for the year, after deducting the expenses of management, reserving for interest and exchange, and making appropriations for bad and doubtful debts, have amounted to	101,248.84
	\$102,680.09

Which has been appropriated as follows:

Dividend No. 60, Three per cent	\$ 36,000.00
Dividend No. 61, Three per cent	36,000.00
Transferred to rest account	25,000.00
Balance carried forward	6,680.09
	\$102,680.09

The volume of business has increased considerably during the past year and has yielded an additional profit to that of the previous year, enabling us to transfer \$25,000 to Rest account, which now stands at \$825,000.

Agencies of the bank have been opened at Carman and Deloraine, in Manitoba, and at Hastings, in Ontario.

Additions and improvements to the banking offices in this city are now being carried out, which will afford increased accommodation to our tenants. Your directors recommend that the capital stock of the bank be increased to \$1,500,000, and that application be made to parliament to alter the present denominational value of the shares from \$60 to \$100 each. Resolutions will be submitted at this meeting for authority from the shareholders to carry out these recommendations.

The usual inspection of the head office and branches of the bank has been made during the year.

A. THOMPSON,
President.

Quebec, June 14th, 1897.

GENERAL STATEMENT.

LIABILITIES.

Capital stock	\$1,200,000.00
Reserve funds	325,000.00
Balance of profit and loss carried forward	6,680.09
Reserve for interest and exchange	38,614.51
Reserved for rebate of interest on bills discounted	25,099.87
	\$ 394,994.47

Notes of the bank in circulation	\$1,008,313.00
Deposits not bearing interest	929,626.32
Deposits bearing interest	4,301,671.00
Balance due agents in Great Britain	603,401.70
Dividends unclaimed	843.71
Dividend No. 61	36,000.00
	\$6,879,355.73
	\$8,474,850.20

ASSETS.

Specie	\$ 25,573.00
Dominion Government notes deposited with Dominion Government for security of note circulation	51,000.00
Notes of and cheques on other banks	220,736.85
Balance due by other banks in Canada	18,843.97
Balance due by agents in United States	62,264.62
Municipal and other bonds	126,716.66
Call loans on bonds and stocks	428,333.60
	\$1,174,547.70

Other loans and bills discounted current	\$6,723,822.31
Overdue debts (estimated loss nil)	193,700.01
Real estate other than bank premises	173,181.35
Mortgages on real estate sold by the bank	5,347.12
Bank premises and furniture	198,824.00
Other assets	5,477.11
	\$7,300,302.50
	\$8,474,850.20

E. E. WEBB,
General Manager.

Quebec, May 31st, 1897.

It was then moved by A. Thomson, Esq., seconded by Hon. E. J. Price: "That the report submitted to this meeting be adopted and printed for distribution among the Shareholders."—Carried.

Moved by T. H. Dunn, Esq., seconded by James King, Esq.:—"That the capital stock of the Union Bank of Canada shall be increased from the sum of one million two hundred thousand dollars to the sum of one million five hundred thousand dollars by the issue of five thousand new shares of sixty dollars each, and the new shares shall be issued at such time and at such price, and in such manner as the Directors may determine and as provided in 'The Bank Act.' 2. That application be made by the Directors of the Bank to the Treasury Board of the Government of Canada for a certificate approving of this by-law, pursuant to the provisions of 'The Bank Act.'"—Carried.

In moving and seconding the adoption of this resolution, both Mr. Dunn and Mr. King commented at considerable length on the advantages to be obtained by the bank through the proposed increase of its capital.

Moved by Hon. John Sharples, seconded by H. Budden, Esq.: "Whereas, in view of the by-law now passed for the purpose of increasing the capital

of the bank to one million five hundred thousand dollars, it is advisable that such increased capital be divided into fifteen thousand shares of one hundred dollars each in lieu of twenty-five thousand shares of sixty dollars each. The directors are hereby instructed to obtain, as soon as convenient in their judgment, the necessary parliamentary authority for such object."—Carried.

Moved by Wm. Brodie, Esq., seconded by J. H. Simmons, Esq.: "That the thanks of the shareholders be given to the president and directors for their valuable services during the year."—Carried.

Moved by T. H. Norris, Esq., seconded by Wm. H. Carter, Esq.: "That the thanks of this meeting be due and are hereby tendered to the general manager, managers, and other officers of the bank, for their careful attention to its affairs."—Carried.

Moved by T. C. Aylwin, Esq., seconded by E. F. Wurtelle, Esq.:—"That the meeting now proceed to the election of Directors for the ensuing year, and that the ballot box for the receipt of votes be kept open until 1 o'clock, or until five minutes have elapsed without a vote being offered during which time proceedings be suspended."—Carried.

The Scrutineers appointed at the meeting reported that the following gentlemen were elected Directors of the Bank for the ensuing year:—Messrs. E. Giroux, E. J. Hale, James King, Hon. E. J. Price, Hon. John Sharples, A. Thomson and D. C. Thomson.

Votes of thanks to the Chairman for presiding, and to the Scrutineers terminated the proceedings.

J. G. BILLET,
Secretary.

At a subsequent meeting of the new Board of Directors, A. Thomson, Esq., was re-elected President, and Hon. E. J. Price, Vice-President.

THE FUR TRADE.

Stocks of manufactured furs are small in the New York market and throughout the country. Manufacturers state that they are receiving an unusually large quantity of fur garments and other furs to make over, and this is regarded as evidencing exceptional economy on the part of consumers. We think it indicates more than that. It shows that the consumers are more attached to furs than any other article of apparel, and depicts the conviction that furs are more popular and more fashionable than ever. It also indicates, as evidenced by the fact that many of the articles sent in have almost passed the repair stage, that supplies of new furs will soon be required in enlarged amounts, and that the "good times coming" for the fur business are not remote.—New York Fur Trade Review.

MANITOBA WHEAT MOVEMENT.

Receipts of wheat at Fort William for the week ended June 19, aggregated 296,774 bushels, the shipments were 407,381 bushels and the quantity in store was 1,687,345 bushels. For the corresponding week last year receipts were 267,672 bushels, and shipments 172,755 bushels. Stocks in store a year ago were 1,920,000 bushels.

BAGS * BAGS

All kinds manufactured by the CANADA JUTE CO., Montreal.

FOR...

WHEAT

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FLOUR

POTATOES

BRAN

COAL

SHORTS

ORE

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Also Sewing
Twines, Jute,
Cotton and
Flax.

Also BRANDING INKS (5-Gallon Kegs) Blue and Red.

FOR EVERY PURPOSE

Large and complete stock carried in Winnipeg.
Write us for Samples and Prices.

E. NICHOLSON SUCCESSOR TO **W. F. HENDERSON & CO.** 124 Princess Street, Winnipeg, Agents

GRANULAR

Ogilvie's Hungarian FLOUR

CREAMY

HAS NO EQUAL

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STANDS unparalleled in its Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to imitate our Brands, which is the Strongest Guarantee of the Superiority of

"OGILVIE'S FLOUR."

Messrs the Ogilvie Milling Co., Winnipeg, Man.
Dear Sirs—We have pleasure in stating that the quality of the flour made in the Winnipeg mills, of which we have imported considerable on this crop, has given the highest satisfaction to everyone who has baked it. Glasgow is pre eminently a city of large baking establishments, some of them with a capacity of 2000 barrels per week, and all managed by gentlemen well qualified to give a sound verdict on the merits of any flour. With remarkable unanimity they have expressed the opinion that nothing finer than your Patent grade has ever been placed on the market. The baking results have been exceptionally high, both in regard to color and out-turn, and we can invariably command a higher price. We are, yours respectfully,

WILLIAM MORRISON & SON.

IN HANDLING
OGILVIE'S FLOUR
YOU HAVE

THE BEST

Each bag guaranteed. Sewn with our Special Twine, Red, White and Blue.

OGILVIE'S HUNGARIAN
Unequaled for fine Cakes and Pastry. Stands unrivalled for Bread Making. Make the sponge thin. Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.



Trade Mark—Registered

"PLYMOUTH" BINDER TWINE

It pays to handle the best. Dealers who sell "PLYMOUTH" brands, secure the best trade. We will be pleased to quote for unoccupied territory.

W. G. McMahon, 246 McDermott Street

WINNIPEG, MAN.

The Jubilee.

In this week of general jubilation, it is difficult to get down to the affairs of every-day business life. The pulsation of the British heart all over the world has been beating high this week. The Commercial, though just a plain business paper, is not without enthusiasm in matters which pertain to our national life. The readers of this journal will quickly acknowledge that they have no charge of disloyalty to make against The Commercial, neither can they charge us with pessimism in national affairs. The Commercial has always taken a hopeful view of the future of our Dominion and our Empire. We believe that a grand future is in store for our Dominion, and a grander future for the Empire than it has yet realized.

We as British subjects certainly have very much to be enthusiastic over. The British Empire stands to-day the wonder of the world—unapproached—unapproachable. The greatest empires of the past or present are not comparable with us. True liberty has reached its highest pinnacle under our laws, and British rule is the most advanced and enlightened in the world to-day. We do not claim that a state of perfection has been reached—far from it. We are progressive and progressing all the time, in the van of nations and empires.

Never were the British people all over the world so thoroughly united as they are to-day. The spirit of imperialism is abroad within the empire, and this jubilee celebration has given it a tremendous boost. Let us remember the wise, the far-seeing and far-reaching words of Lord Salisbury to the effect that the empire must live in the hearts of all the people, rather than in legal enactments.

What grand things have been accomplished in the advancement of the empire during the sixty years of Her Majesty's reign. The Commercial cannot undertake to dwell upon these. We simply advise every enlightened British subject to secure a copy of some reliable work upon the progress of the empire during this period and read it. God Save the Queen.

Dairy Trade Items.

The White Swan Creamery, of Calgary, recently shipped 2,100 pounds of butter to British Columbia.

The creamery station at Fort Qu'Appelle has commenced operations.

Mr. Murray has started the Carman cheese factory.

The Crystal City creamery, under the management of Mr. Munn, is being kept very busy.

At the last cheese board meeting at Brockville, Ontario the buyers were ordered to leave owing to a belief that they had an understanding among themselves as to prices.

Ottawa, June 13.—Professor Robertson, agricultural commissioner, leaves for England next Saturday week. He will be accompanied by Mr. Crandall, of Pleton, who has been appointed by the minister of agriculture to act as government agent in Great Britain, for finding markets for Canadian butter, cheese, eggs, poultry and fruits. The idea is that Mr. Crandall shall not dispose of shipments of Canadian produce of this character, but shall interview retailers in the leading cities and ascertain the particular tastes of consumers in the matter of coloring, flavoring, packing, etc. These points will be reported weekly to the department and published.

The Manitoba Dairy company is the name of a new company, the incorporation of which was recently announced in The Commercial. The company has a capital of \$25,000. S. A. D. Bertrand, of Winnipeg, and Ed. Gullbault, of St. Boniface, are principal promoters. The company has acquired the La Bordaire butter factory at St. Malo, Man., and a large plant for the manufacture of condensed milk is also being put in. C. T. Rogers, manufacturer of condensed milk manufacturing machinery, of Detroit, Mich., are putting in the plant. Mr. Rogers is also taking stock in the company, and besides this, has put up a considerable sum as a guarantee that the plant which he is installing will be capable of turning out goods equal to anything in the market. The capacity of the condensing plant will be 25,000 pounds daily. The brand will be known as "Jubilee" condensed milk, and the factory will be ready for operation about July 15. A very handsome label has been prepared for the goods, which it is intended to turn out. Mr. Laborde has been retained in charge of the butter factory. Butter will be put up in one, two, five and ten pound tins, as heretofore. This factory was the first in Manitoba to put up butter in small tins and the goods now have a considerable sale at Yokohama and Hong Kong, for the sea trade. St. Malo is one of the finest dairy districts in Manitoba. In fact we may say it is the centre of the dairy trade of the province. The company expect to enlarge their operations next year, and probably a large herd of cows will be secured for another season. The Commercial wishes the new industry every success.

MANITOBA.

Atkinson & Lochead, Deloraine, are dissolving partnership.

The stock of J. M. Telchman, known as the Nor'-Western Tea Company, will be offered for sale on June 29 by the official assignee. Stock amounts to about \$2,000.

David Cleland, who handled the produce business of Mr. Sproule, of Winnipeg, last summer, has recently returned from Scotland, and opened an office at 367 Main St., as commission agent. He will represent Walter Lawrie & Co., produce dealers of Glasgow, and also has agencies for several other firms.

Maurice Noakes' restaurant, Winnipeg, has been granted a license to sell liquor.

The old plant of the Commercial job printing department, containing some valuable machinery, etc., is offered for

sale. This in no way affects the present business as carried on by The Commercial.

The stock of McLeod & Rothwell, general storekeepers, Portage la Prairie, will be sold on June 30, by auction in Winnipeg. Stock amount to \$5,000, book debts \$1,000.

LIVE STOCK TRADE ITEMS.

The Winder Rancho company, of Alberta, have sold out to the Cochrane Rancho company.

The following live stock shipments are reported: From Minnedosa, one car of cattle, by Gordon & Irouside, and one mixed car of cattle, pigs and sheep, by Alex. Brown. From Pilot Mound, one bunch of sheep, by Elliott Gordon. From Clearwater and Pilot Mound, one car of sheep and one of hogs, by Chalmers Bros. and Bethune.

V. A. Beaupre, of Gleichen, Alberta, has received the beef contract for the north and south Blood Indian reserves. He was in Winnipeg last week looking up cattle to suit this trade.

FREIGHT RATES.

Manitoba wheat has recently been chartered by the Montreal Transportation company at 43-4c per bushel from Fort William to Montreal.

The Montreal Trade Bulletin says: Another drop has taken place in inland freights, engagements of wheat having been made at 43-4c per bushel from Duluth to Montreal, and the rate from Fort William to Montreal is the same. Corn has been taken at 21-8c from Chicago to Kingston, which is equal to 47-8c f. o. b. steamer here against 5c f. o. b. steamer New York via Buffalo. Corn has been taken from Chicago to Buffalo at the low rate of 7-8c to 1c per bushel, and from the latter place to New York at 23-4c which with terminal charges would amount to 47-8c f. o. b. steamer at New York, as above stated.

LITERARY NOTICES.

That invaluable quarterly Current History published by Garreston, Cox & Co., of Buffalo, N. Y., and edited by Alfred S. Johnson, is again to hand. No more compact, concise and comprehensive review of the world's progress is published. The present number contains 276 pages of solid reading matter, and is illustrated by 70 portraits and two maps. It opens with a review of the reign of Queen Victoria. Next follows a review of the Crisis in Southeastern Europe, giving the origin of the trouble between Greece and Turkey. Among the hundreds of other topics treated in this number, which covers every important country in the world are elaborate articles on the following: The Arbitration Treaty, Cuban Revolt; South African Situation; Currency Reform; Tariff Question in the United States and in Canada; Venezuelan Question, Situation in the Orient; Inauguration of President McKinley; General Business Conditions of the United States; Labor Interests in the United States and in Europe; Trusts and Laws respecting them; Manitoba School Question; Political Situation in England, Germany, France, Italy, Austria, etc.; Indian Famine and Plague; Japanese, Chinese, and Australian Interests; Philippine Revolt, etc.

G. F. & J. GALT

Wholesale Grocers

PACKERS OF

"BLUE RIBBON" and "UNION JACK" Packet Teas.

The Wool Duty

The Dingley Tariff, which places a heavy duty on Canadian Wool, will not affect our operations, as we have complete home and foreign connections for the disposal of the clip. We are in the field to purchase the 1897 clip of Manitoba, the Territories and British Columbia.

TORONTO HIDE & WOOL CO.

HARRY LEADLAY,
Manager.

298 Ross Street, Winnipeg

Seneca Root

We are in the field to purchase the 1897 crop of Seneca Root. We will pay the highest market price and guarantee honest weight and prompt returns for all consignments sent us.

NORTHWEST HIDE CO.

DEALERS IN HIDES, WOOL, ETC.
Herman Telke, Manager.
230 King Street, Winnipeg.

Mention The Commercial Telephone 450

W.M. FERGUSON

WHOLESALE

Wines, Liquors and Cigars

8th ST., BRANDON

DICK, BANNING & CO.

Manufacturers of

Lumber, Shingles and Lath

OAK, BASSWOOD, FIR, DOORS AND SASH

Mills at Rat Portage. Office opposite C. P. R. Passenger Depot, Winnipeg.
Ask for Quotations Drawer 1230.

Established 1860

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ROYAL STEEL ENAMELLED WARE

Tinware of every description
manufactured by

The Thos. Davidson Mfg. Co. Ltd.
MONTREAL.

MERRICK, ANDERSON & CO., AGENTS.
WINNIPEG

Wanted a Man

In every district where we are not represented to sell our high grade Fruit and ornamental trees, shrubs, berry bushes, hedging, roses, seed potatoes and bulbs. Apply now and get choice of territory; steady employment the entire year round at good pay. Send \$1 for sample Jubilee package of our two year old transplanted gooseberry bushes for Fall delivery.

E. P. BLACKFORD & CO. Toronto

WALKER HOUSE

The most conveniently located Hotel
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ONE BLOCK FROM UNION RAILWAY DEPOT
A first class Family and Commercial House

Terms from \$2 a Day.

DAVID WALKER, Proprietor.

Cor. York and Fort Sts., Toronto, Ont.



Mills:

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WINNIPEG, MAN.

STEPHEN NAIRN

ROLLED OATS, OATMEAL, POT AND PEARL BARLEY,

Rolled wheat and Breakfast Cereals.
Order through wholesale trade, or direct from the Mills.

W. H. MALKIN & CO.

VANCOUVER, B.C.

Dealers in

BUTTER, CHEESE, EGGS

Choice California and Local Brands

OUR SPECIALTY—Consignments of produce from Manitoba and Northwest Territories. Prompt returns made on the 15th of each month.

TRY US.

J. & A. Clearihue

COMMISSION MERCHANTS
DEALERS IN

Fruits and all kinds of Produce

Special attention to consignments of Furs and Skins, Butter and Eggs.

YATES STREET, VICTORIA, B. C.
P. O. BOX 536.

Agents D. Richards, Laundry Soaps, Woodstock, Ont.; Teller, Rathwell Co., Montreal, Parisian Washing Blue. We have a large cold warehouse with good facilities for handling butter and produce in quantities. Consignments received in 2 lines. Correspondence solicited.

McMILLAN & HAMILTON

COMMISSION MERCHANTS

WHOLESALE DEALERS IN

Butter, Eggs, Fruit and Produce

A perfect system of Cold Storage

230 ABBOTT ST., VANCOUVER
P. O. Box 294.

Quote prices on first quality Butter and consign it to us and get top market rates.

MACKENZIE & MILLS

WHOLESALE

Fancy Groceries

Special attention given to Cans, Coffees, Dried Fruits, Canned Goods, Butter, etc.

244 Princess St., Winnipeg.

Important Measures in the Commons.

Ottawa, June 20.—The house of commons order paper was cut down considerably at Saturday's sitting and the senate order paper grows in proportion. The tariff bill was finally allowed to go through.

The Intercolonial railway extension bill was read three times after further protests from Hon. G. E. Foster and Hon. John Haggart, and sent up to the senate along with other measures of minor importance.

The excise regulations which permits manufacturers of beer for home consumption is amended to make it imperative for parties to notify the inland revenue department of their intention before taking to themselves such right, this being done to prevent fraud.

The bill to impose an export duty on logs, pulpwood and ores was also passed. It met with some opposition as regards the portion which affects mining interests, on the ground that while right in principle such a course might impose hardships on Canadian miners.

Hon. G. H. Blair, minister of railways, said that the War Eagle syndicate will build a smelter at Robson if the export duty is imposed; otherwise it would be more profitable for them to locate in Northport. As regards logs and pulp wood an export duty it seems to me meets with almost unanimous consent and approval.

The bill to amend the petroleum act permitting the carriage of oil in tank cars was adopted. An amendment was offered to place power in the hands of harbor commissioners to regulate the entrance of these vessels at Canadian ports. It did not meet with support, as the governor-general in council is given control of this matter.

Hon. G. E. Foster said he was sure the bill would give the Canadian market into the hands of the Standard Oil company.

RAILWAY SUBSIDIES.

Mr. Bail gave notice yesterday of railway subsidies, which it proposed to ask parliament to vote this session. The total mileage covered is 914, and a new principle in subsidizing has been adopted. When a road costs less than \$15,000 a mile, the usual subsidy of \$3,200 per mile will be voted, but when the railway costs more than \$15,000 per mile the government will add a bonus equal to half such excess, but with a proviso that the total subsidy shall not exceed \$6,400 per mile. This means that in order to entitle a company to this full bonus, it must have cost at least \$21,400 per mile. At the minimum figure the total amount voted is \$3,623, in addition to mileage bonuses, there is a total lump sum bonus of about \$909,000 to five roads, of which \$300,000 goes to the Grand Trunk for the enlargement of Victoria bridge at Montreal. No Manitoba or British Columbia roads receive subsidies. Ontario gets a fair proportion, included in which is a subsidy to the Ontario and Rainy River Railway company, for eighty miles, a debtless maximum of \$8,400 per mile.

HIDES, WOOL, ETC.

Hides at Toronto were reported 1-2c higher at 8 to 8 1/2c. Calf were also strong at 8 to 10c.

Large receipts of wool are reported at Toronto, with unwashed fleece quoted at 11 to 12c, and washed at 17 to 18c.

INSURANCE AND FINANCIAL RATES

The tender of Mr. Meldrum, of Toronto, was accepted for \$20,000 Winnipeg school board debenture, to take up debentures now due. The tender was 1.08 3/4.

A branch of the Union bank has been opened at Macleod, Alberta.

Mr. Mathewson, manager of the Winnipeg branch of the Bank of Commerce, has returned from the east, whither he went to attend the annual meeting of the bank, which was held in Toronto on June 15th.

Grocery Trade Notes.

A Toronto report says: New Japan teas, the first of the new crop, are expected to arrive to-morrow, and they will sell probably at 28c to 35c. Coffee are in fair demand. Canned goods are in good demand and firm, especially tomatoes and peas.

Advices from Sielty report that the coming crops of almonds has been damaged by unfavorable weather, and reports recently arrived also indicate a short Bari crop.

The Montreal Gazette says: A weak feeling has developed in the molasses market during the past week, and prices for Barbadoes stock in round lots have declined fully one cent per gallon, with holders now offering at 21c to 22c ex wharf. These low figures are hardly accountable for, except that the quality of the stock this season is said to be much inferior to previous crops.

The feature of the tea trade since cur last, says the Montreal Gazette, has been the arrival of about 1,000 packages of early made new (o.) Japans, and are now offering on the market, but as prices asked are 2 1/2c to 3c. per lb. above buyers' views no sales have been made. Values of these teas this season are fully 5c per lb. higher than what was realized for the same class of goods last season.

Letters from Gloucester state that prices on Cape Shore mackerel have advanced \$1 per barrel and on Irish \$2 per barrel. It is reported that the Cape Shore fleet will not average thirty barrels each, hence the advance. Ketch cured codfish has advanced 25c per quintal, some sales at \$3 having already been made for export, and higher prices are looked for.

Brazil nuts are firmer, and prices have advanced to 5c to 5 1/2c under a brisk consuming demand. The stronger tone of the market is attributable to the fact that the receipts so far this season are about 50 per cent less than for the corresponding period a year ago. Fibres are reported to be higher in the primary market.—New York Journal of Commerce.

A Montreal report says: The feature of this market has been the sales of 4,000 cases new pack salmon at \$3.75 f. o. b. coast, and jobbers here are offering the same at \$1.20 to \$1.25

per dozen. Tomatoes are becoming scarce, and holders have refused to be realized in the near future owing to the fact that the general impression is that the growth in this province this season will be light on account of the backward weather. Lobsters are firmly held at \$9 per case, and packers are refusing to make any further contracts as they are doubtful whether they will be able to fill what they have already on hand.

Regarding the raisin situation on the coast The California Fruit Grower says in its last issue: The market remains about as one week ago, with a light demand, and prices in buyers favor. The carry-over is comparatively light and is in few hands. The Coops are carrying upwards of 100 cars, this being by far the largest block of raisins in the state. Aside from this estimates place the quantity on hand at 30 to 50 cars. Reports from the growing crop continue favorable. The outlook is for a much larger output than last season.

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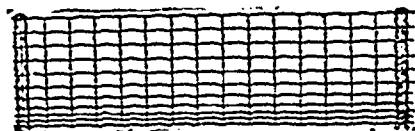
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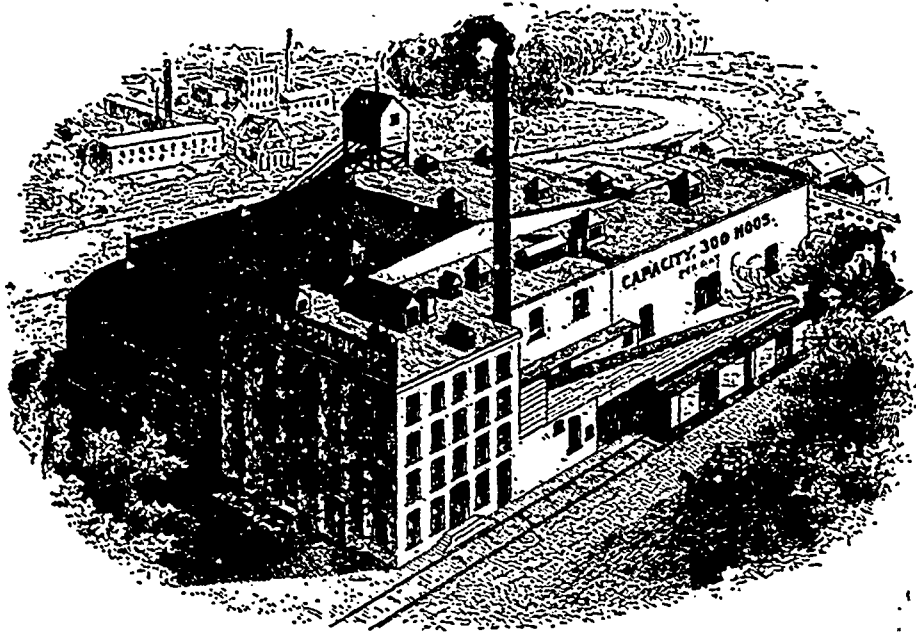
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THE MERCHANTS BANK OF CANADA.

REPORT AND PROCEEDINGS AT THE ANNUAL MEETINGS.

The annual general meeting of the Shareholders of the Merchants Bank of Canada was held in the Board Room of that institution on June 9, at noon, when there were present Messrs. Andrew Allan, Hector Mackenzie, Jonathan Hodgson, Robert Mackay, Thomas Long (Toronto), T. H. Dunn (Quebec), John Cassils, James P. Dawes, Directors; M. S. Foley, Chas. Alexander, John Morrison, John Crawford, Thomas D. Hood, James Williamson, Murdoch McKenzie, A. McElougall, A. A. Ayer, J. P. Cleghorn and Michael Burke, G. M. Kinghorn and others.

The proceedings opened by Mr. Andrew Allan, President, taking the chair, and requesting Mr. E. F. Hobden, superintendent of branches, to act as secretary.

Mr. Hobden, having read the notice concerning the meeting, the President submitted the following:

REPORT OF THE DIRECTORS.

The Directors of the Merchants Bank of Canada beg to report to the Stockholders that the result of the year's business has been as follows:

The net profits of the year after payment of interest and charges, and deducting appropriations for bad and doubtful debts, have amounted to \$542,439.92
Balance from last year 79,277.30

\$621,717.22

This has been disposed of as follows:

Dividend No. 56, at rate of 8 per cent. annum \$240,000.00

Dividend No. 57, at rate of 8 per cent. per annum 240,000.00

\$480,000.00

Carried forward to profit and loss account of next year 141,717.22

\$621,717.22

Through the business of the bank has been steadily increasing during the year, both circulation and deposits showing larger figures than in 1896, the net profits realized are not such as the directors were able to report as some former years, owing, as has been stated before, to the prevalence of severe competition, and the depression under which many departments of industry and enterprise have been laboring during the year that is passed, and, in addition, to adverse conditions of business in the United States. Nevertheless the result enabled the sum of \$65,500 to be added to surplus profits, after payment of the usual dividends.

Your directors have again to report the loss of a valued colleague, the late Mr. Joseph Hickson, whose vigilance, his experience and large grasp of the business and financial affairs of the country enabled him to render essential service to the bank during the whole period of his incumbency of the office.

To fill the vacancy thus occasioned, your directors, after full consideration, selected, in view of the large interests of the bank in Western Ontario, to appoint Mr. Thomas Long to the office, a gentleman whose large mercantile experience and wide connections in Ontario will doubtless enable him to render essential service to the bank.

The General Manager some time ago advised the directors that it was desirable that some provision should be made looking forward to a succession at some future day to the office which he held. With a view to this, your directors have appointed Mr. Thomas Fycho, for many years cashier of the Bank of Nova Scotia, a banker of wide experience and proved ability, to be joint general manager of the bank. They have, however, secured the services of the present general manager for some years to come. These arrangements, they have no doubt, will be advantageous to the bank's interest.

The customary inspection of the branches of the bank has been made. The officers of the bank have been zealous and faithful in the discharge of the duties respectively assigned to them, and are deserving of the thanks of the stockholders therefor.

All respectfully submitted.

(Signed) ANDREW ALLAN, President.

Montreal, June 4, 1897.

Statement of Liabilities and Assets at May 31st, 1897.

LIABILITIES.

1.—To the Public. Last year.

Notes in circulation..... \$ 2,357,662 00 \$3,315,031 00

Deposits not bearing interest..... \$2,551,992 93 2,691,933 33

Deposits bearing interest..... 8,765,311 33 8,661,944 01

Interest due thereon to date..... 78,565 19 73,035 95

Deposit of Canadian Banks keeping accounts with this Bank..... 670,417 98 531,832 78

Balance due to Canadian Banks in Daily Exchanges..... 1,431 79 1,579 84

Balances due to Banks and Agencies in United States..... 20,238 87

Balances due to agents in Great Britain..... 573,689 06 481,219 59

Dividend No. 57..... 240,000 00 240,000 00

Dividends unclaimed..... 1,388 60 1,402 00

\$15,042,923 36 \$14,421,317 28

2.—To the Stockholders.

Capital paid up..... \$6,000,000 00 6,000,000 00

Reserve..... 3,000,000 00 3,000,000 00

Surplus Profits..... 141,717 22 79,277 30

Contingent Account..... 71,695 00 95,095 00

\$24,259,340 18 \$23,595,639 58

ASSETS.

Gold and Silver Coin on hand..... \$ 372,580 89 \$ 370,200 22

Dominion Notes on hand..... 1,044,748 00 812,101 00

Notes and Cheques of other Canadian Banks..... 720,125 59 530,904 64

Balances due by other Canadian Banks in Account and Daily Exchanges..... 121,031 31 85,379 97

Balances due by Banks and Agencies in the United States..... 601,978 14

Provision Government Bonds..... 937,007 32 933,178 32

Railway and Municipal Debenture..... 393,923 86 403,069 31

Call and Short Loans on Bonds and Stocks..... 1,330,163 83 911,490 25

Total assets immediately available..... \$ 5,519,563 97 \$4,081,323 71

Time Loans on Bonds & Stocks..... 555,574 00 230,533 50

Other Loans & Discounts (less reserved for robate)..... 16,891,136 61 18,022,604 91

Loans and Discounts overdue (less provided for)..... 147,451 80 240,117 19

Deposit with Dominion Government for security of Note circulation..... 159,312 70 159,312 70

Mortgages, Bonds and other securities, the property of the Bank..... 332,514 11 281,932 83

Real Estate..... 26,897 18 37,745 70

Bank promises and Furniture..... 559,818 70 556,712 33

Other Assets..... 14,038 42 16,126 69

\$21,293,310 53 \$23,595,639 58

(Signed) GEORGE HAGUE, General Manager.

The President then moved, seconded by Mr. Hector Mackenzie, Vice-President: "That the report of the Directors, as submitted, be and the same is hereby adopted and ordered to be printed for distribution among the stockholders."

The President then called upon the General Manager for a few remarks upon the financial outlook, after which the motion for the adoption of the report was carried unanimously. Mr. John Crawford moved:

"That the thanks of the Shareholders are due and hereby tendered to the President, Vice-President and Directors for the manner in which they have conducted the institution during the past year, and to the General Manager for his efficient management during the year."

The motion was seconded by Mr. James Williamson, and was unanimously concurred in.

Mr. Hector Mackenzie then moved: "Whereas it has been found inconvenient to hold the annual meeting of the Shareholders so early as the second Wednesday in June,

"Be it resolved that the by-law relating thereto be amended so as to provide for the annual meeting being held, in future, on the third Wednesday."

This was seconded by Mr. Jonathan Hodgson, and agreed to unanimously.

Mr. M. S. Foley moved: "That Messrs. James Williamson and Michael Burke be appointed scrutineers for the election of Directors about to take place, and that they proceed to take the votes immediately; and that the ballot shall close at 3 o'clock p. m., but if an interval of ten minutes elapse without a vote being tendered, the ballot shall be closed immediately."

The motion having been concurred in, Mr. Charles Alexander moved, seconded by Mr. James Williamson: "That the thanks of this meeting are due and hereby tendered to the Chairman for his efficient conduct of the business of the meeting."

The motion was carried unanimously, and the President having thanked the Shareholders for their consideration, the scrutineers shortly afterwards reported that the following had been duly elected as Directors:

- ANDREW ALLAN,
- HECTOR MACKENZIE,
- JONATHAN HODGSON,
- JOHN CASSILS,
- H. MONTAGU ALLAN,
- JAMES P. DAWES,
- T. H. DUNN,
- ROBERT MACKAY,
- THOMAS LONG,

The meeting then adjourned.

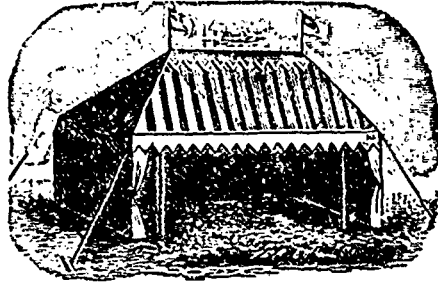
The new Directors met in the afternoon, when Mr. Andrew Allan was re-elected President, and Mr. Hector Mackenzie was re-elected Vice-President.

DONT.

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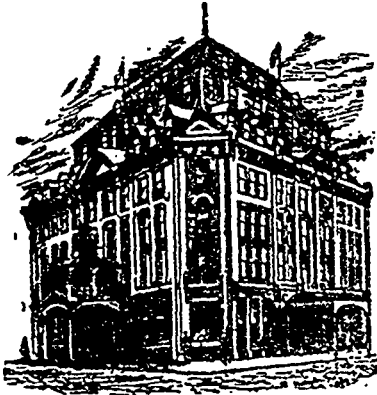
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June Crop Report.

The June crop bulletin of the provincial department of agriculture has been issued under date of the 16th. The total area under grain is shown to be as follows:

	Wheat, acres.	Oats, acres.	Barley, acres.
N. W. ...	30,000	68,940	13,770
S. W. ...	554,020	169,925	32,858
N. Central ...	240,381	48,658	37,740
S. Central ...	320,000	105,100	44,000
Eastern ...	86,075	50,520	24,000

Province ...1,290,882 468,141 163,208
 The total area under flax is 20,653 acres; rye, 2,975 acres; peas, 1,669 acres; corn, 713 acres; potatoes, 18,576 acres; roots, 6,130 acres. The total area under all crops is 1,958,025 acres.

The increase in the acreage under wheat is gratifying. This increase is not confined to any one district. While old settlers are slightly increasing the area cropped by them, new settlers are locating in all parts of the province, and thereby adding to the area under cultivation. The Dauphin district has added several new townships to be reported, on account of the number of new settlers and the general impetus given to agriculture on the advent of the railway.

Conditions for seeding were exceedingly favorable this season. As soon as snow disappeared the land was ready for seed and work was carried on without interruption. A small portion of the Red river valley adjacent to the Red river from the boundary to Morris was flooded by water, retarding seeding operations for a time, but even there, seed was sown about the usual date. Reports indicate that when seeding was finished, farmers had the satisfaction of knowing that the work was well done. Dry weather and cold winds during the last week in May and the first week in June, retarded the growth, while severe night frosts in most parts of the province, nipped the young plants so that for a time prospects were not encouraging.

During the second week in June, rains were frequent in most parts of the province, and at present date, June 16th, continued rains with warm weather have given new life to all crops. Crop prospects are now greatly improved.

The quantity of wheat still held for sale in farmers hands is estimated to be 821,370 bushels.

Correspondents were asked to state the number of cattle fed for beef during the winter, and the number of cows in their townships and when their replies the following estimate is prepared: Beef cattle 58,729; cows, 63,203.

Stock has stood the winter fairly well. The majority of reports state that all kinds of stock are in good condition. A few say, however, that owing to the long and hard winter they have come through rather thin. There was in most cases a sufficiency of fodder.

The demand for inexperienced farm hands, young men or lads, who would be willing to work for from \$5 to \$10 per month, could not be supplied this year. More than the usual number of men looking for work came to the province this spring, but 90 per cent of the arrivals from Ontario and the old country, were experienced farm laborers who expected from \$20 a month to start with. There is at present no general demand for farm laborers. Reports from all

parts of the province indicate that none, or very few, will be required until harvest. There may, however, be a slight demand for additional assistance in haying. The number of men now employed is, including herdsmen, 6,519. The demand for female help continues, and in all parts of the province girls have no difficulty in securing employment. The number now employed outside of towns and cities, is in the neighborhood of 2,000.

Price of Lumber.

Mr. D. C. Cameron, president of the Rat Portage Lumber company, in conversation with a Free Press reporter yesterday said: "In the Free Press' account of Mr. Greenway's speech at North Brandon Liberal picnic on Jubilee day, the premier is quoted as follows in connection with the prices of Canadian and United States lumber:

"He would give them an instance. He wished to get some lumber, to be used on his farm, and found that by sending his teams across country twenty miles to a point on the Northern Pacific and hauling it home with teams, he could save between \$5 and \$6 a thousand."

"Such a statement," continued Mr. Cameron, "is entirely misleading, as no such difference exists between the price of lumber of corresponding grades and dimensions delivered from the States or from Canadian mills. Mr. Greenway has made this statement frequently, and it is time that the public was aware of the fact that he is stating what is not true. He is evidently trying to mislead the farmers with some other object in view. If Mr. Greenway takes this matter up with me I am prepared to take it up with him. Of course I assume that Mr. Greenway paid the ordinary wholesale price for the lumber and the ordinary freight rates."

Winnipeg Freight Rates.

Mr. J. H. Ashdown returned yesterday from the east, where he had been interviewing members of the government and department heads of the C. P. R. Co. regarding freight rates, particularly as to the position of Winnipeg in consequence of changes to be made in the reduction of rates on freight from the east. He met Hon. Mr. Sifton, Hon. Mr. Blair and Mr. Shaughnessy, and as a result of the interview, a letter was written by Mr. Shaughnessy, giving a pledge on behalf of the railway company that the changes should not affect the relative position of Winnipeg as a distributing centre. Mr. Ashdown had several interviews with Mr. Shaughnessy, and the question of rates from Winnipeg westward was thoroughly gone into; but as many of the matters spoken of are still under consideration, he said he did not see his way clear to go further into the matter at present. He was asked by Mr. Shaughnessy to put the views of the board of trade, which he represented, in writing and finally it was decided that Mr. Kerr, traffic manager, should be telegraphed for, with the view of at once going into the whole matter. This is now being done. There is one thing, Mr. Ashdown says, that the whole west may feel satisfied about, and that is that he has not, nor has the board of trade made any representation looking to the obtaining of any concessions giv-

ing Winnipeg the advantage over any other place; their whole object, he says, is to be put on an even footing, and then they are willing to take their chances of what portion of the trade they may be able to get.

The other business in which Mr. Ashdown interested himself during his absence was that of the improvement of St. Andrew's rapids. He found that although Hon. Mr. Tarto had not arranged for the work to go on at present, there had been a very exhaustive system of levels taken, and the plans now in the chief engineer's office appeared to be very complete. The department were very favorable to going on with the work; and Hon. Mr. Tarto said it would come, though they had not seen their way clear to go on with it this year. The plans, Mr. Ashdown says, are alternative, but either kind adopted will be very satisfactory. Mr. Coste, the chief engineer, gives assurance that under no circumstances would the completing of the work affect Winnipeg by giving higher water at flood time; this was in reply to the statement that had been made by some opposed to the work that it would have a very injurious effect in that respect.

COLD STORAGE AT MONTREAL.

Shippers of produce intended for cold storage chambers on steamships may not rely on the government cold storage inspector at Montreal of the date of shipment, number of car, number of packages and port in Great Britain for which they are destined. In the event of any such shipment missing the steamer for which it was intended, the government cold storage inspector when so notified will see that the shipment is put in cold storage until the sailing of the next steamer with cold storage accommodation. No charge will be made for his services, but the actual outlay for cold storage will be charged forward by note attached to the bill of lading. The address of the government cold storage inspector at Montreal will in the meantime be: Care of the Union Cold Storage company, Montreal.

C. P. R. TRAFFIC RECEIPTS.

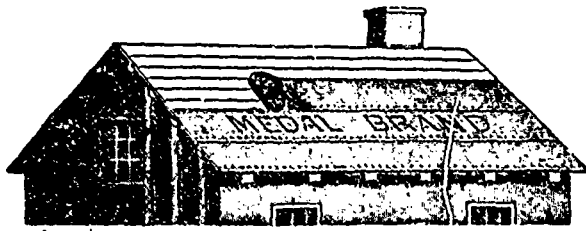
Montreal, June 21.—Canadian Pacific railway company's traffic receipts for the week ending June 21st were \$462,000; for the same week of last year they were \$376,000.

CLEARING HOUSE RETURNS.

The following are the returns for week ending June 24, 1897:

	Clearings	Balances
Total for week ending June 21, 1897.....	\$ 978,319	\$159,637
Total for week ending June 21, 1896.....	835,199	197,804
Total for week ending June 24, 1895.....	829,941	151,414

Three hundred and thirteen car loads of wheat were inspected at this point the past week, and according to the report of Inspector Horn to the Board of Trade the quality and number of cars of each were: No. 1 hard, 182 cars; No. 2 hard, 85 cars; No. 3 hard, 18 cars; No. 1 Northern, 8 cars; No. 2 Northern, 4 cars; No. 1 white flke, 1 car; No. 1 frosted, 5 cars; No. 2 frosted, 4 cars; rejected No. 1, 1 car; rejected No. 2, 3 cars; no grade, 1 car; condemned, 1 car; total, 313 cars.



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WHITEMOUTH

To the Lumber Trade of Manitoba and the West:

Gentlemen—Your orders can be filled in all lines of Spruce, Tamarac, Poplar and Pine Lumber at the lowest price consistent with cost, and utmost dispatch.

May 24th, 1897

DAVID ROSS.

RELIANCE CIGAR FACTORY

OUR BRANDS STAND THE TEST.
OTHERS COME AND GO AGAIN.

The Leaders in the Market are
The Rosebud Flor de Bahama
La Toscana Amaranto

MANUFACTURED BY

TASSE, WOOD & CO., MONTREAL. QUE.

Pure Highland Scotch Whiskies

THE FAMOUS LAGAVULIN DISTILLERY
ISLAND OF ISLAY, SCOTLAND

THE LAGAVULIN WHISKY is famous for its fine quality, being made from pure SCOTCH MALT ONLY, and has long been the favorite beverage for Sportsmen. It contains no grain spirit, or other Whiskies one least nothing of, and the most eminent Physicians of the day prescribe it where stimulant is required. Ask for the Lagavulin.

MACKIE'S RARE OLD HIGHLAND
TEN YEARS OLD

Gold Label, as patronized by Royalty and the Leading Physicians

Sold only in the Northwest by G. VEHLE, STRANG & Co., G. F. & J. Galt, J. M. CAREY, HUDSON BAY Co., RICHARD & Co., W. FERGUSON, BROCK.

LEITCH BROS.

Oak Lake

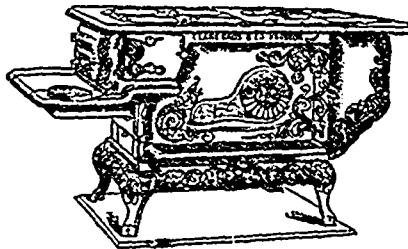
"Anchor Brand" **Flours**

FROM NO. 1 HARD WHEAT.

Bran, Shorts and all kinds of Chopped Feed and Grain.

ADDRESS

OAK LAKE, MANITOBA



FARMERS' FRIEND

THE

Patron Wood Cook

Made in Four Sizes

922, 924, 925 and 928

OUR PATENT SOURIS COAL GRATE is fitted to this Stove, it is the BEST GRATE FOR SOFT COAL IN THE MARKET

P.O. Box 1406

CLARE BROS. & CO.

TELEPHONE 664

180 MARKET STREET, WINNIPEG

When writing mention The Commercial

Imperial Bank of Canada.

Proceedings of the Twenty-second Annual General Meetings of Shareholders held at its Banking House in Toronto on Wednesday, the 16th of June, 1897

There were present:—H. S. Howland, Thos. R. Merritt (St. Catharines), Robt. Jafray, Wm. Ramsay, of Bowland, T. Sutherland Stayner, Hugh Ryan, Elias Rogers, Edward Martin, Q. C. (Hamilton), William Gordon, R. L. Benson, Rev. E. B. Lawler, Charles Forrest (Fergus), William Spry, R. H. Temple, W. B. Hamilton, Rev. T. W. Paterson, Anson Jones, R. D. Perry, W. C. Crowther, Albert Dawson, F. C. Taylor, (Lindsay), J. G. Ramsey, A. E. Ames, H. R. O'Hara, N. H. Merritt, W. Gibson Cassels, David Kidd (Hamilton), J. Stewart, I. J. Gould (Orbridge), A. A. McFall (Bolton), George Roblin on C. K. on Jones, J. Gordon Jones, G. E. Smith, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and the General Manager, Mr. D. R. Wilkie, was requested to act as Secretary.

It was moved by Mr. J. G. Ramsey, seconded by Mr. Wm. Gordon, that Messrs. W. Gibson Cassels and R. H. Temple act as Scrutineers. Carried.

The General Manager, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs

THE REPORT

The Directors have pleasure in meeting the Shareholders at the Twenty-second Annual General Meeting and in laying before them the statement of affairs of the Bank at the close of the last financial year.

It will be observed that the net profits of the year, after making full provision for bad and doubtful debts, have enabled your Directors to pay the usual dividends at the rate of nine per cent. per annum, and to make a further appropriation in reduction of Bank Premises Account.

Through the death of the late Senator John Ferguson the Bank has lost the services of a most painstaking and conscientious Director. Your Directors take this opportunity to bear testimony to his many good qualities, and to the faithful manner in which his duties were performed.

The vacancy on the Board occasioned by Senator Ferguson's death was filled by the election of Mr. Elias Rogers.

Recognizing the great development in the Province of British Columbia, a branch of the Bank has been opened at Revelstoke. The chain of the Bank's business has been strengthened thereby

The officers of the Bank continue to perform their respective duties to the satisfaction of your Directors. All of which is respectfully submitted.

H. S. HOWLAND, President.

PROFIT AND LOSS ACCOUNT.

Dividend No. 43, 4 per cent., (paid 1st December, 1896)...	\$ 78,544.00
Dividend No. 44, 4 per cent. (payable 1st June, 1897)...	78,544.00
Bonus of 1 per cent. (payable 1st June, 1897)	19,036.00
	<u>\$ 176,124.00</u>
Written off Bank premises account	11,800.49
Balance of amount carried forward	53,393.18
	<u>\$ 242,007.67</u>
Balance at credit of account 30th May, 1896, brought forward	52,811.40
Profits for the year ended 31st May, 1897, after deducting charges for management, and interest due depositors, and after making full provision for all bad and doubtful debts, and for rebate on bills under discount	189,196.27
	<u>\$ 242,007.67</u>

REST ACCOUNT,

Balance at credit of account 31st May, 1897...	1,150,800.00
LIABILITIES.	
Notes of the bank in circulation	1,937,788.00
Deposits not bearing interest	1,956,543.00
Deposits bearing interest (including \$39,842.00 being amount of interest accrued on deposit receipts to date)	7,827,084.27
	<u>\$ 9,782,627.27</u>
Due to other banks in Canada	1,273.40
Total liabilities to the public	\$11,121,638.67
Capital stock (paid up)...	1,963,600.00
Rest account	1,156,800.00
Contingent account	40,005.55
Dividend No. 44 (payable 1st June, 1897) four per cent. and bonus one per cent.	98,180.00
Former dividends unclaimed	100.00
Rebate on bills discounted	32,615.00
Balance of Profit and Loss account carried forward	53,393.18
	<u>\$ 1,381,093.73</u>
	<u>\$14,466,332.40</u>

ASSETS.

Gold and coin silver	\$ 529,953.03
Dominion Government notes	887,827.00
	<u>\$ 1,417,780.03</u>
Deposit with Dominion Government for security of note circulation	84,075.00
Notes of and cheques on other banks	351,365.12
Balance due from other banks in Canada	271,296.07
Balance due from agents in foreign countries	413,566.53
Balance due from agents in the United Kingdom	275,815.83
Dominion of Canada Debentures	243,390.65
Provincial, Municipal and other securities	1,022,072.17
Canadian, British and other railway securities	1,205,803.50
	<u>\$ 2,471,326.32</u>
Due by Provincial Governments	18,704.84
Loans on call, secured by stocks and debentures	978,885.30
	<u>\$ 6,283,415.64</u>
Other current loans, discounts and advances	7,038,219.50
Overdue debts (loss provided for)	89,946.43
Real estate, the property of the Bank (other than Bank premises)	56,486.39

Mortgages on real estate sold by the Bank	91,178.10
Bank premises, including safes, vaults and office furniture, at head office and branches	310,000.00
Other assets, not included under foregoing heads	47,080.28
	<u>\$14,466,332.40</u>

D. R. WILKIE, General Manager.

Toronto, 31st, May, 1897.

The usual resolutions were moved and adopted. The following gentlemen were duly elected to act as Directors for the ensuing year, viz.:—Messrs. H. S. Howland, T. R. Merritt, William Ramsay, of Bowland; Robert Jafray, Hugh Ryan, T. Sutherland Stayner, Elias Rogers.

At a subsequent meeting of the Directors Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President, for the ensuing year.

Chicago Board of Trade Prices.

Chicago, June 21.—The leading futures closed as follows:
Wheat—No. 2 July 67 7-8 to 68; Sept. 63 7-8 to 64; Dec. 66 1-8.
Corn—No. 2 June 24 1-2; July 24 3-4; Sept. 25 5-8.
Oats—No. 2 July 18; Sept. 17 7-8.
Pork—July \$7.37; Sept. \$7.50.
Lard—July \$3.70; Sept. \$3.80.
Short ribs—July \$4.32; Sept. \$4.40.

Chicago, June 23.—The leading futures closed as follows:
Wheat—July 69 1-4; Sept. 61; Dec. 66 1-8.
Corn—No. 2 June 24 3-8; July 24 5-8; Sept. 25 1-2.
Oats—No. 2 July 17 7-8 to 18; Sept. 17 3-4.
Mess pork—July \$7.50; Sept. \$7.60.
Lard—July \$3.95; Sept. \$4.05.
Short ribs—July \$4.45; Sept. \$4.50.
Receipts—Hogs, 33,000.

Chicago, June 24.—The leading futures closed as follows:
Wheat—July, 70 3-8 to 70 1-2; Sept. 60 3-8 to 60 1-2; Dec., new, '66 1-4.
Corn, No. 2—June, 25 3-4 to 25 7-8; July, 25 to 25 1-8; Sept., 26.
Oats, No. 2—July, 18 1-8; Sept., 18.
Pork—July, \$7.52 1-2; Sept., \$7.60.
Lard—July, \$3.90; Sept., \$4.
Short ribs—July, \$4.42 1-2; Sept., \$4.50.

Chicago, June 25.—The leading futures closed as follows:
Wheat, No. 2—July, 71 7-8; Sept., 64 5-8; Dec., 66 1-2.
Corn, No. 2—June, 24 7-8 to 25; July, 25 1-8; Sept., 26.
Oats, No. 2—July, 18; Sept., 18.
Mess pork—July, \$7.55; Sept., \$7.65.
Lard—July, \$3.95; Sept., \$4.05.

On Saturday, July 26, July wheat opened at 72 1-2c, and ranged from 72 1-2 to 73 5-8c.
Closing prices were:
Wheat, June 72 1-8c, July 72 3-8c, Sept. 66c, Dec. 67 1-2c.
Corn—June 24 7-8c, July 25c.
Oats—June 18c, July 18 1-8c.
Pork—July 7.47 1-2; Sept. \$7.57 1-2.
Lard—July 3.95, Sept. \$4.05.
Ribs—July \$4.40, Sept. \$4.47 1-2.
Flax seed, cash 50c, July 78 1-4c, Sept. 79c.

Last week July wheat closed at 68 5-8c. A year ago July wheat closed at 54 1-2c. Two years ago at 70 3-8c and three years ago at 57 3-8c.

Mr. Colquhoun, of Donald, B. C. has opened a general store at Broadview.

THE BUSINESS SITUATION.

Winnipeg, Saturday, June 20.

The outlook continues favorable and there is a hopeful feeling in business circles, in view of the favorable crop prospects. Though cool this week, general conditions have been favorable for the crops. Railway traffic on the eastern slope of the Rocky Mountains has been delayed by floods, and considerable damage has been entailed by overflow of the mountain streams in Western Alberta, particularly in the Bow River valley and west of Calgary. Bank clearings at Winnipeg continue to show a considerable increase over previous years.

WINNIPEG MARKETS.

Winnipeg, Saturday Afternoon, June 26

FISH.

There is no change this week in prices of fish. Jobbing prices here are as follows: White 5 1-2c, pickerel 4c, trout 9c, haddock 8c, salmon 12 1-2 to 15c lb., kippered galleys 30c doz. Oysters are quoted at 70c for selects in cans.

GROCERIES.

New, dried, apricots are offering for July shipment at a cost of about 7c in California. New domestic canned peas and strawberries are offering for early July shipment at about 60c for peas and \$1.40 for strawberries, at the factories. Advice from Ontario are firm as to new pack of strawberries, owing to the cold, backward season. One factory writes that up to June 20 they had not packed a case of strawberries, while last year they began on June 1 to pack this fruit. They add that this looks like a small pack, and may necessitate withdrawing quotations. Occasional car lots of 1896 crop of California dried fruits are arriving, for which there is a large sale. Some sales have been made of new canned salmon, which are offering at \$3.75 f.o.b. at the coast for best brands, and down to \$3.25 for cobbles. Canned meats are having a good sale. See quotations on another page.

GREEN FRUIT.

There are no apples which are really fit to re-ship, as their keeping quality is very brief after coming out of cold storage. Seedling oranges are done. The fine-looking Hawaii pineapples, which we mentioned last week, did not turn out nearly as good as they looked. While the apples are very large and rich looking, the flesh has proved inferior. California peaches, pears and plums are expected in a few days. A few small lots that came in of apricots have sold at about \$2, but they are scarce and only quoted as they arrive. Strawberries have been scarce and are higher. Those in yesterday sold at \$1 to \$1.50. Watermelons are now offering. Lemons are higher. Prices are: Apples, \$5 to \$7 per barrel; California late Valencia oranges, \$3.75 to \$5 per box; Mediterranean sweets \$1.50 per box; St. Michaels, \$3.25 per box; Messina lemons, \$1.75 to \$5; bananas, \$2 to \$2.75 per bunch; pineapples, \$3 to \$3.75 per dozen; pineapple plants, 1 1-2 cents per pound; strawberries, \$4 to \$4.50 per case of 24 baskets; tomatoes, \$1.75 to \$2 per

crate of 4 baskets; California cherries, \$1.50 to \$1.75 per box; onions, \$1 per 100 lbs; new cabbages, \$1 per 100 lbs. Dates, 6 1-2 to 7c lb; layer figs, 12 1-2 to 15c lb; asparagus, local, 50c dozen; cucumbers, \$1 dozen. Watermelons \$8.50 to \$9 per dozen.

HARDWARE.

There is no change in prices this week and values are steadier. Goods are now coming from the East in lines which were brought in from the States to a large extent immediately after the first reduction in the duty was announced. The second draft of the new tariff, which made advances on staples such as nails, etc., together with the reductions now made in freight rates, has once more given this market to Eastern manufacturers. See prices on another page.

PAINTS, OILS, ETC.

Business is good in this branch. Prices are steady and without change this week. See quotations in another column.

TEAS.

There has been nothing doing in new teas in this market yet, as buyers have been afraid to take hold on account of the high prices. United States buyers have been tumbling over each other in their rush to buy the new Japanese crop, on account of their desire to get it in before the expected duty goes into effect. Buyers here have an idea that after the United States demand is satisfied, prices may settle back, so they have not taken hold. Of course this belief may not be realized. This applies to Japan teas, which is the only new tea offering. This market is well stocked with teas, as considerable supplies were held in anticipation of a duty being placed on tea in this country, but the new tariff bill did not show any such duty. These stocks add to the feeling here to hold off from buying at present.

GRAIN AND PRODUCE.

Wheat—The market has been quiet this week. In the country very little is doing and not many buyers are now left on country markets. Most country buyers now out will be withdrawn this month. The price of No. 1 hard has ranged from about 70c to 71 1-2c, the lowest price early in the week, and the highest price yesterday after the advance at Chicago and other leading markets. Quotations yesterday were as follows: No. 1 hard 71 1-2c, No. 2 hard 68 1-2c, No. 3 hard 64 to 64 1-2c per bushel of 60 pounds, afloat, Fort William.

Flour—Prices are a little irregular. A 5c cut was made on some brands of aptants and bakers yesterday, while other millers held the same. Low grades are steady. Business is rather quiet. Prices are as follows: Patent \$1.95 to \$2, bakers' \$1.75 to \$1.80; second bakers', \$1.40; XXXX, 90c per sack of 98 pounds, to the local trade, delivered in the city.

Milfeed—There is a large demand for millfeed, particularly for shorts and supplies have been short, the output being well cleaned up. Prices are firm. An advance of 50c per ton has gone into effect. Millers are now quoting \$6.50 for bran and \$8.50 for shorts per ton in small lots, with large lots shaded about 50c.

Barley—Normal at 23 to 24c for feed grade.

Oats—Held rather firmer. We quote cars on track at Winnipeg at 21c to 21 1-2c for No. 2 mixed, and No. 2 white at 22 to 22 1-2c. Choice milling 23 to 25c per bushel of 64 pounds. Cars on track country points, 13 to 16c. Prices of oats advanced at Montreal early in the week, being quoted as high as 26 3-4 to 27c in store.

Cereals—Rolled oatmeal, 80 lb sacks \$1.50 per sack; granulated, 98 lbs, \$1.75; standard, 98 lbs, \$1.75. Rolled wheat, 80 lbs, \$1.75 sack; pot barley 98 lbs, \$1.75; pearl barley, 98 lbs, \$3.25 sack.

Ground feed—Rolled oats are held at \$15 per ton, ordinary mill chop per ton, \$13.

Butter—Creamery. The market is steady. The present basis for business is about 14c to 14 1-2c at the factories here, and buyers have been taking round lots freely at about these prices, f.o.b. at factories. There has been no accumulation yet. British Columbia markets, however, are getting filled up. Shipments are now beginning to go east. Some factories are grumbling about the price here, but they will note that these prices are above values in United States markets. The highest price paid this season at the Minneapolis creamery board was 15c, and this figure was reached only once, on May 11, while the range has been as low as 12c. The average price at Minneapolis has been about 13 1-2c to 14c for the choicest grade, classed there as extras, with other grades 1c to 4c lower. The latest quotation we have from New York is 11c to 15c for creamery, the latter for fancy Elgin.

Dairy—Dealers are paying 8c to 10c for round lots here. Some good sized lots have been reported, though it is doubtful if the make will be as large as last year, as it is expected farmers will patronize the creameries better than formerly. Prices are for new grass dairy. The early make of dairy was cleaned up as fast as it came in, so that there has been no accumulation of this undesirable class of goods, as has been the case in some seasons. There is no local demand for jobbing lots, and British Columbia markets want creamery goods mostly. Quite a lot of dairy butter is being made in British Columbia this season, the local offerings there being larger than in former years.

Cheese—The market is easier. A sale of a carlot was reported at 7c, and small lots have been taken at 7 1-2c to 7 3-4c. The tendency is eastward, and buyers are talking 6 1-2 to 7c next week for round lots at factories.

Eggs—Buyers are paying 9c net and selling candled stock in a small way at 11c.

Poultry—Chickens, live, 45 to 55c pair, or 10c lb. ducks, 45 to 55c pair, live weight, ducks, 50 to 60c pair.

Lard—A car of lard was brought in from the States this week. The price is very low in the States, enabling shippers to pay freight and duty and ship in here to a limited extent. Prices are: Pure \$1.70 to \$1.75 for 20 lb., pails, and \$4.25 for 50 lb. pails; pure leaf lard in 3, 5 and 10 pound tins, quoted at \$8.00 per case of 60 pounds, tierces 8 to 8 1-4c.

Cured meats—United States meats and lard have been offering here, but very little meat has been brought in what has come being mostly lard. Prices are steady. Prices are: Hams, assorted sizes, 10 1-2 to 11c; breakfast bacon, bellies, 10 1-2c to

11c; do., backs, 7 1-2 to 10c; short spiced rolls, 7 1-2 to 8c; shoulders 8 to 6 1-2c; smoked long clear, 8 1-2 to 9c; fancy clear, 8 to 8 1-2c; dry salt meats are quoted; long clear bacon, 7 to 7 1-2c per lb.; shoulders, 5 1-4 to 5 3-4c; boneless shoulders, 6 1-2 to 7c; backs, 7 3-4 to 8 1-4c; extra charge of 1-2c for canvassed meats; barrel pork, clear mess, \$18.00 to \$18.50; short cut, \$15.50 to \$16; rolled shoulders, \$18 to 13.50; per barrel. Pork sundries, fresh sausage, 7 1-2c; bologna sausage, 6c; ham, chicken and tongue sausage, 10c per package; pickled hocks, 3c; pickled tongues, 5c; sausage casings, 25 to 30c lb. Pickled pigs feet, \$1.50 per pair.

Dressed Meats—Mutton is lower, the market being now liberally supplied with western range sheep and prices have dropped considerably. The general price now asked by wholesale butchers is 7c, with an extreme range of 6 to 7 1-2c. Beef is the same at 6 1-2 to 7 1-2c as to quality. Pork at 5 1-2 to 6c, veal 5 to 5 1-2c; lambs \$3.50 to \$4 for the carcass.

Hides—Dealers are paying 6 1-2c for No. 1 hides, though a fraction higher is paid for city hides in special cases. Hides quoted at 6 1-2 for No. 1, and 5 1-2c for No. 2; calf 8 to 15c lb., skins 6 to 8c per lb; deskins 10 to 20c each; kips, 5 to 7c; sheepskins range from 75c each to 90c according to quality; clips 10c, lambskins, 10c; horsides 75c to \$1.25.

Seneca root—The prices generally quoted is 15c per lb.

Wool—From 9 to 9 1-2c is the usual quotation here for unwashed Manitoba fleeces wools, and some lots put upon bid have sold nearly up to 10c. In the Territories buyers are out after the range clips as in United States; buyers being on the ground there, and they are reported to be paying 10c. This is no doubt offered on condition that they can get the wool across the line before the new tariff goes into effect. Should they fail in this it is possible they would not accept delivery of the wool. From Toronto it is reported that the Ontario clip is being rushed into the States.

Vegetables—Potatoes are scarcer and firm. A car was offered at 40c per bushel and sold to go to Rat Portage. On the street 45 to 50c per bushel is paid. Parsnips 1c lb; turnips 20c bushel; carrots and beets 30c bushel; green stuff is lower all around; lettuce, 10c dozen; green onions 15c dozen; asparagus 35 to 40c dozen bunches. Rhubarb 15c per dozen bunches; spinach, 1 1-2c lb.

Hay—The demand is very limited. We quote \$4.50 to \$5 per ton for cars on track as to quality; loose, \$3 to \$4 per ton.

Wood—Tamarac \$4.50 to \$4.75; pine, \$4; poplar, \$3.25 for car lots on track here per cord. Prices about nominal in the absence of business.

LIVE STOCK.

Cattle—Good cattle are scarce, everything fair would bring 12c; tier for butchers' stock, and 33-4c to 4c has been paid for choice cattle for the local market, and selected animals would bring a fraction higher. Grass cattle are coming on fast and in about three weeks a liberal supply will be ready for the market. Grass was late maturing this year, but the weather

has been very favorable for grazing stock lately.

Sheep—Sheep are offering freely and prices are easier. The range sheep have turned out fairly good for the season. Cars of range sheep sold here at 3 1-2c off cars, and purchasers for future delivery have been made, it is said, at 3 1-4c.

Hogs—At Manitoba country points 4 1-2c has been paid by shippers for hogs delivered on cars, and we quote 4 1-2c to 4 5-8c off cars here. The feeling is now easier, as the prices paid in the country will hardly leave a margin to shippers, and latest advices from Montreal, by wire to-day, report an easier market.

Milk Cows—The demand is now slow, city dairies being well supplied and as the grass is good, cows are milking well. The range for cows is from about \$16 for smallish heifers up to \$30 for good milkers. The general run of fair to good cows bring about \$25.

Review of Trade.

New York, June 25.—Dun's review tomorrow will say regarding the state of Canadian trade: Jubilee festivities interrupted business throughout the Dominion of Canada, taking most of two days, but a continued tendency toward improvement appears, although trade for the week has been comparatively quiet. St. John reports business quieter than usual on that account, and at Halifax a tendency toward improvement in business is noticed, though it is hardly perceptible and money is circulating slowly. The British shipments are going forward freely at Quebec and trade in other lines is fairly satisfactory. The week has been a very quiet one at Montreal, owing to the holidays and there is no change in the money market. The improvement at Toronto continues in wholesale trade and collections are better. Prices of corn and wheat have advanced, and a large hay crop is assured.

New York, June 25.—Bradstreet's review of Canadian trade tomorrow will say: Toronto merchants report reasonable goods moving freely with large shipments of wool to the United States to anticipate a higher duty. The Dominion government is reported likely to impose export duties on saw logs, pulp wood and lead, and nickel ore, if it finds the United States tariff unfavorable to these interests. The volume of business at Montreal is reduced through interest in the jubilee celebrations.

Bank clearings at Winnipeg, Hamilton, Toronto, Montreal and Halifax, amount to \$16,989,000, against \$23,696,000 last week, and \$17,330,000 in the week a year ago.

The clearances for the week were Montreal \$9,365,256 increase 5 per cent; Toronto, \$7,236,468, decrease 12 per cent; Winnipeg \$978,349, increase 17.1 per cent; Halifax \$929,822; Hamilton \$159,325, decrease 32 per cent; St. John \$338,399.

Only seventeen business failures are reported from the Canadian Dominion this week, against 34 last week, and in the week a year ago, and 28 two years ago.

New York, June 25.—R. G. Dun & Co.'s weekly review of trade tomorrow will say: There is no step backward in business, although the season of midsummer quiet is near. Improvement continues, gradual and pru-

dently cautious as before, although in many branches evident where no signs of it appeared a few weeks ago. Business men of the highest standing in all parts of the country, having gradually perceived that the tide has begun to rise, are re-arranging their contracts and investments, and their plans for the future with a confidence quite unknown to them a short time ago. Great changes before the adjournment of congress are hardly to be expected, but removal of uncertainty is with reason expected to bring into operation buying forces which have been restricted for months. Meanwhile it is encouraging that crop prospects still grow brighter than the industries meet a gradually increasing demand for products that labor questions which had a threatening aspect have been adjusted, and that the treasury maintains its ample strength, notwithstanding some exports of gold, brought about by premiums paid on behalf of foreign governments. Spring wheat is doing remarkably well, with a practically unknown increase of acreage. Cotton was lifted an eighth without reason, and has fallen back as much, because everything points to a larger crop than has been commonly expected. Iron and steel products average a small fraction lower in published quotations, but only because private concessions which are now refused were by various authorities complacently concealed two weeks ago.

Failures for the week have been 126 in the United States, against 127 last year, and 24 in Canada, against 24 last year.

New York, June 25.—Bradstreet's tomorrow will say: The demand, except in a few lines, is less pronounced than it was two months ago. There is no material increase in the volume distributed compared with a year ago, and prices for many staples are lower. But this has been an improvement compared with the situation prior to the presidential election of 1896 and as contrasted with last January. Many of the larger merchants and manufacturers characterize the business record for the first half of 1897 as a disappointment in contrast with anticipation in December, 1896. On the other hand, confidence is widespread in a revival of demand this fall.

Exports of wheat (flour included as wheat) from both coasts of the United States and from Montreal this week amount to 2,156,246 bushels, compared with 2,547,000 bushels last week.

ALBERTA.

A. A. Moen general merchant, South Edmonton, has sold out to A. Davies.

High water on the upper tributaries of the Saskatchewan river has done much damage, particularly at Calgary and points west thereof on the Bow river. A number of houses located on the flats at Calgary were carried away and great damage was done to bridges and irrigation works. Washouts occurred along the line of railway in the Bow valley, interrupting traffic seriously. At Anthracte the coal mines are flooded. The Canadian Pacific railway will lose heavily in damage and destruction of bridges, etc.

A. G. Heys, of the Neepawa Machine Works, Neepawa, Man., has admitted Alex. Nicoll as partner.

Condition of the Crops.

R. P. O. P. valuing crop conditions just received from points along the Manitoba and Northwestern railway and the Northern Pacific railway are of a very favorable nature. The recent rains appear to have been general and the weather such as to promote rapid and vigorous vegetation. The growing grain is further advanced than it was at this time last year and all indications point to a good yield—one correspondent says the best ever known. At Birtle and beyond more rain is needed, but the absence of sufficient moisture has not yet injuriously affected the growing grain. With continued favorable weather a bountiful harvest is assured in all parts of the province.

M. & N. W. REPORT.

The Manitoba & Northwestern railway company crop report for the two weeks ending 23rd June, is as follows:

Westbourne—Have had frequent showers of rain. Wheat, oats barley and potatoes are looking fine, and good crops expected. All crops about one week earlier than last year at this date. Hay crop expected to be light. No frost since last report.

Gladstone—Since the recent rains, crops of all kinds are progressing splendidly, and are about one week ahead of same time last year. There are quite a few weeds in some places, but on the whole prospects for a large yield are good.

Arden—The grain is advancing very rapidly the past two weeks owing to the frequent showers at night followed by cool days. Wheat is looking much better than at this time last year. Oats are doing fairly well, but still look promising. Barley is somewhat backward owing to late sowing, but no doubt will yield well. The outlook is very much brighter than it was two weeks ago, and if the present weather continues the yield in this vicinity will exceed all past years.

Neepawa—The late rains have wonderfully improved the appearance of the wheat crop, and will tend to lengthen the straw, which was much needed. On light land the cold high winds had done some damage, but altogether the wheat crop is very promising at the present time, and much in advance of last year same period. A considerable acreage of oats was sown on spring plowing and at present do not look so promising as the wheat, but will owing to increased acreage, be considerably in advance of last year's crop. Barley is fully up to last year's crop at this time, and is looking much improved by the late rains. There is not very much hay to come out of the district, but what there is looks rather better than last year, and the quantity will be greater.

Minnedosa—Crops are wonderfully improved since last report. The recent rains and warm weather have been most beneficial and all crops are now doing splendidly. Wheat, oats and barley are about a year ago. Prospects are bright for excellent crop.

Rapid City—The recent rains have done much to improve the condition of the crops. In many cases the wheat is in the shot blade. Oats and barley growing nicely and on heavy land are as far advanced as at this date last year. Wheat about six days later.

Newdale—The continued dry weather after seeding did, to some extent, stop the growth on all kinds of grain crop, especially oats and barley. Last two weeks warm weather and plenty of rain has caused the crops to grow rapidly, and they are now in a very healthy condition. As compared with last year the wheat is about a week to ten days earlier. Oats and barley on some fields show to be about a week ahead of last year, but taking it as an average they are about as far advanced as last year at this time. The hay crop will be as good as last year.

Strathclair—Crops in this vicinity much revived by Monday's rain. Prospects good for heavy crop. Wheat growing rapidly. Present condition of crops as compared with last year at same time fully as good, or better, in all kinds of grain.

Shoal Lake—The recent showers have advanced growth of crops rapidly. Wheat is looking well and is fully two weeks ahead of last year. Oats and barley are also doing well. Late sown grain has been very backward but is now making good progress.

Birtle—The continued dry weather has retarded the growth of all kinds of grain, more especially where the soil is of a light nature. Where soil is heavy growth is fairly good, and wheat will compare favorably with last year. Oats are generally from a week to ten days later than last year, and present prospects are unfavorable. Rain is badly needed in this vicinity.

Binscarth—The growing crops are doing well. There is a marked improvement since last report, owing to the recent rains, and with a few more good showers there is every prospect of a good crop. Taken as a whole they are in about the same state of advancement as at this time last year.

Russell—Crops looking well, notwithstanding the dry weather. The heavy rain Monday, the 21st, will work wonders with vegetation. Farmers are hopeful and say prospects are good for a very large yield of all kinds of grain. As far ahead now as last year.

Langenburg—Wheat is looking good south within twelve miles and is fully ten days ahead of last year this time. North is not so good on account of want of rains. There has been more rain south than north, but if rain comes soon we will have a good crop all around. Oats are looking as well as can be expected and are fully five to ten days ahead of last year this time. All prospects of a good crop.

Saltcoats—Wheat improving fast since last week's rains and is fully equal to this time last year. The oats not doing as well, and straw will be very short, not being in as good condition as this time last year. Root crops are doing very well now, but not so far advanced as this time last year. The continued dry weather kept them back. Good rains fell here last week.

Yorkton—Wheat this last two weeks has made wonderful progress. Some farmers report their wheat in shot blade and will be out in head by the first of July. This is fully two weeks ahead of last year. The green crop is not so heavy as last year, but a good average growth. Oats in like proportion where sown early; later sown not as good, but coming ahead fast now after last week's rain.

N. P. CROP REPORT.

The reports of prevailing crop conditions in the districts traversed by the Northern Pacific railway received Friday, are as follows:

Brandon—We are having nice showers and beautiful growing weather, and the crop is doing remarkably well.

Rounthwaite—Crops looking well and growth rapid, though a little later than last year. The weather has been most favorable, cool with frequent rains. Some of the wheat on the light land is in the shot blade.

Wawanesa—The weather during the past week has been changeable, sometimes cloudy with heavy rains, and at others clear and warm. The growing crop has advanced very rapidly in this vicinity this week and is looking splendid. A fine yield is looked for.

Hilton—The frequent showers and warm weather during the past week have been very beneficial to the growing crop, the wheat having come ahead wonderfully in consequence. The wheat, although looking well, is not as advanced as it should be, but the fine growing weather of the last two weeks has helped it along nicely, and should the weather continue favorable and frost keep off we should have 1-3 to 76, closed 75 5-8; Sept., 70 1-4 to 70 9-16, closed 70 1-2; Dec., 71 7-8 to 72 1-8, closed 72 a fairly good crop. The root crop and garden stuff are looking fine.

Belmont—The past week has been very favorable for the coming crop, wheat is looking fine; have had a sufficient amount of rain the last week to carry the crop along for some time. Prospects are very encouraging for a great crop this season.

Baldur—Crops are looking splendid. The growth since the rains has been extraordinary. Farmers in general are pleased with the prospects. The hay crop was considerably put back by the severe frosts during the last of May but is now doing well and a good yield is expected. There have been frequent showers and the most favorable weather since last report.

Somerset—Crops are growing nicely. Had two good showers of rain since last report. Wheat in most places a foot high. The hay crop will be very heavy this season. Late sown oats are looking well and will be a fair yield.

Miami—Another week of good weather for the growing crop—warm, with frequent showers. Wheat is now showing the shot blade, and if weather continues a large crop and an early harvest is assured.

Rosebank—The weather of the last week has been all that could be desired. Wheat is looking exceptionally good and the hay and vegetable crop has picked up wonderfully. The prospects are good and crops several weeks earlier than last year.

Roland—The growing crops are doing immensely. The wheat has stood off very thick and in some instances is now twenty and twenty-two inches high. Weather since previous report has been warm, with two light rains.

Morris—Crops are looking splendid and growing very fast. Had two or three good rains since last report and the ground is now in excellent condition. Weather mostly cool, light north-west winds.

St. Jean—Had general rain on Friday evening, June 19, light general rain Monday evening, June 21st. Weather cool, except two days. Crops doing well. Ground well soaked.

Letellier—During the past week the weather has been good for the growing crop, which is now in a flourishing condition. We have had a couple of heavy rains, followed by fine warm growth.

weather. Present prospects are good for a bounteous harvest.
Emerson—Prospects continue bright. Good growing weather, with plenty of rain to keep the ground in good condition.

Portage la Prairie—Since last report we have had a few light showers and the crops are making fair progress, and the general outlook is now favorable for a fair crop. More rain and warmer weather are needed, however, to push on the growth.

MINNEAPOLIS MARKETS.

Flour—Quiet. First patents \$4 to \$4.20, second do, \$3.85 to \$3.90, in wood.
Millfeed—Bran in bulk \$4.50 to \$4.75 shorts, bulk, \$5.50 to \$5.75.
Corn—15 to 20 1-2c, as to grade.
Oats—15 to 20 1-4c for No. 3, as to quality.
Barley—Feed held at 24 to 25c.
Flax seed—75c per bushel.
Eggs—7 to 8c for strictly fresh, candled.
Butter—Creamery, 10 to 14 1-2c; dairy, 8 1-2 to 12 1-2c.
Cheese—Choice to fancy, 5 1-2 to 7 cents.
Dressed meats—Mutton, 6 to 6 1-2c; yearlings do, 7c; lamb 7 to 10c. Dressed hogs, 3 3-4 to 4c for heavy. Choice 4 1-4 to 4 1-2c.
Live stock—Sheep, 4 1-2c; cows 2 1-4c bulls, 2 1-4 to 2 1-2. Hogs average weight, 3c.

MONTREAL DAIRY MARKET.

Hodson Bros. & Co. wire The Commercial this morning as follows:
Montreal, June 26.
Cheese—Finest Ontarios, white and colored, 85-8c. Finest Quebecs 83-8c. Market closes easier.
Butter—Creamery, finest, 17 1-4c. Market firm. Finest western dairy, 12 1-2c.

MONTREAL MARKETS.

Special to The Commercial.
Montreal, June 26.
Oats—No 2 white, in store, 26 1-2 to 27c. Good export enquiry.
Flour—Manitoba strong bakers, \$3.60 to \$4; Manitoba patents, \$4.15 to \$4.35. Fair demand.
Millfeed—Manitoba bran, including sacks, \$10.50 to \$11 per ton; Manitoba shorts, \$11.50 to \$12. Fair enquiry.
Oatmeal—Rolled oats, \$1.40 to \$1.50 per bag. Good local demand.
Hides—Steady at 8c for No. 1.
Eggs—Fresh, 9 to 10c. The top price for candled stock.
Cattle—Export, 4 to 4 1-4; cattle, butchers, 3 1-2 to 4c.
Sheep—3 3-4 to 4c. Easier.
Hogs—4 3-4 to 5c.
Live stock are easier all around, and the supply is liberal. Exports this week were as follows: Cattle, 3,740; sheep, 1,415.

MONTREAL GROCERY MARKET.

Special to The Commercial.
Montreal, June 26.
Groceries quiet. Sugar is weaker. Granulated is quoted at 4 to 4 1-8c at the refineries. Teas steady and unchanged. Molasses, 23 to 24c.

GRAIN AND MILLING NEWS

Several samples of new wheat were received at Kansas City on Monday. A very plump berry and fine quality. There was a 1-4c advance in oats at Montreal on June 1, with sales reported at 27 to 27 1-4c.

The Merchants Bank of Canada.

The Merchants' Bank, the annual statement of which is given in another column of this number of The Commercial, is one of our financial institutions in which great interest is taken in the West. This bank was the first one to recognize the great future of the West, and as early as in November, 1873, a branch of the bank was opened in Winnipeg, in charge of Mr. Duncan McArthur. In 1883 Mr D. Miller succeeded to the management, and on his removal to Toronto, in 1889, Mr. Arthur Wickson, who is still in charge, was appointed to the management of the Winnipeg branch. As our pioneer financial institution, as well as one of the strongest in the Dominion, matters concerning this bank are of special interest to the business people here.

LIVE STOCK MARKETS.

At London, on June 21, owing to a shorter supply of cattle a slight advance in price took place. At Liverpool choice Canadians sold at 10 1-2c, choice States at 11 1-4c.
A cable from Liverpool reported the market weaker and noted a decline of 1-2c to 1c per lb. in price for Canadians and 1-4c for U. S. cattle. Choice Canadians sold at 10c, middling at 9c and U. S. at 10 3-4c.
A cable from Glasgow reported the market firm with a good demand.
At Montreal on June 21, the market was extremely quiet, it being a holiday, and a few local buyers put in an appearance. In an export way trade was also slow and prices ruled steady at 4 1-4c to 4 3-4c for export cattle.
Burchill & Howey, of Brandon, have shipped two car loads of hogs to Nelson, B. C.

CHEESE MARKETS.

Madoc, Ont., June 22.—Sixteen factories boarded 1,000 cheese, all white; sales at 8 1-4c to 8 1-2c.
Belleville, Ont., June 22.—Thirty-one factories boarded 1,225 white and 850 colored cheese; sales at 8-8c, 8 7-16c and 8 1-4c.

Big Exposition.

Albany, N.Y., June 25.—Articles of incorporation for the pan-American Exposition company, were filed here and in Buffalo to-day. A meeting of the board of directors will be held at the Transportation club, New York, this afternoon, to effect organization. The pan-American Exposition company, as stated in articles of incorporation, "is formed for the purpose of promoting and conducting an exposition to illustrate the material progress of the new world during the nineteenth century; the exposition to be held at some suitable location on the Niagara frontier in the state of New York, and for other purposes." It has been decided to hold this exposition in 1899, commencing May 1, and running for a period of six months. The site selected is at La Salle on the Niagara river. The location has been secured on Cayuga Island, which contains 175 acres, accessible within a few minutes ride for people coming from Buffalo, as well as Niagara Falls.

Wheat Cornered.

New York, June 25.—Phillip Armour, the chief magnate of the Chicago beef trust, is credited by operators in the wheat market here with having cornered the July wheat market. There are less than 20,000,000 bushels of July wheat in the U. S. visible. Three millions of this is in Minnesota, out of the market for grinding. Sixty per cent of the Chicago supply is held in elevators, owned by Armour, or those closely allied with him, and according to reports, these have been rapidly increasing. With the prospects of light receipts everywhere until the new crop begins to move which will not be until August. Many operators are wondering where the 12,000,000 to 20,000,000 bushels of short wheat, alleged to be outstanding, are to come from.

BRITISH COLUMBIA.

L. C. Fulmer and W. D. Kerfoot have established a stage route between Golden and Fort Steele, a distance of 140 miles. They will handle the mails and express packages.
J. E. Ross, tins, etc., Armstrong, has removed to Vernon.
John McLeod, blacksmith, Chihuahua, has removed to Rosedale.
The Kootenay Lumber Co. Ltd., Comaplix, is adding a general store.
Washburn & Purvian are opening a general store at Fort Steele.
Haleyton Hot Springs—Dr. Brett (of Banff), sanitarium and hotel, starting.
Magee & Green, hotel, Lardreau, are moving to Comaplix.
Lequime & Powers, sawmill, Midway, have leased their mill to Boundary Creek Lumber Co.
W. Baker, baker, confectioner, New Westminster, advertises his business for sale.
S. M. D. Hall, Hoffman house, Vancouver, has sold out to John Unsworth, late of Union.
J. M. McLaren, dentist, has sold out to H. F. Burgess.

COUGHED UP A CHECK.

New York, June 25.—Geo. C. Ware, a well dressed young man, was arrested at Fifth Avenue bank to-day while endeavoring to cash a forged check for a small amount. Ware tried to swallow the check when detected, but the bank's special officer seized him by the throat and choked him, until he coughed up the evidence.

The stock and book debts of the estate of Richardson & Loree, of Carman, will be sold by auction in Winnipeg on July 7. The stock of general merchandise and shop furniture amounts to \$15,381 and book debts to \$4,900.

Chicago, Ill., June 25.—All the manufacturers of window and flint glass together with ninety-five per cent of green glass establishments in the United States, will shut down at midnight next Wednesday, and it is not unlikely they may remain closed for the longest period in the history of this industry. Window glass blowers called a mass meeting to be held in Cleveland, July 6. They will then formulate their demands, which will be for an advance of wages of not less than 15 per cent and many manufacturers believe they will reach 25 per cent.

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Our representative, **MR. W. S. CRONE**, will occupy Rooms Nos. 620 and 621 **HOTEL MANITOBA** from July 16th to 31st, and will show the best range of samples ever opened up in **Winnipeg** for the **Fall and Christmas Trade**.

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Winnipeg Hardware and Metal Prices.

Tin—Lamb and Plagg, 56 and 28 lb ingots, per lb 19@20c.

Tin Plates—Charcoal plates, I C, 10 x 14, 12 x 12 and 14 x 20, \$4.50@4.75; I X, same size box, \$5.75@6; I C, charcoal, 20 x 28, 112 sheets to box, \$8.50@9; I X, box, 20 x 28, 112 sheets, \$10.50@11.

Terne Plates—I C, 20 x 28, \$8.50 @ 9.

Iron and Steel—Bar iron, 100 lbs., base price, \$2.15@2.25; band iron, 100 lbs., \$2.65@2.75; Swedish iron, 100 lbs, \$5.25 @6; sleigh shoe steel, \$3@3.25; best cast tool steel, lb., 9@11c; Russian sheet, lb., 12@13c.

Sheet Iron—10 to 20 guage, \$3; 22 to 24 and 26 guage, \$3.25; 28 guage \$3.50.

Canada Plates—Garth and Blaina, \$3.15.

Galvanized Iron—American, 20 guage, \$1.22 and 24 guage, \$4.25; 26 guage, \$4.50; 28 guage, \$4.75 100 lbs.

Iron pipe is quoted as follows per 100 feet: 1/2 inch, \$2.50; 3/8 inch, \$2.75; 1/2 inch, \$3; 5/8 inch, \$4; 1 inch, \$5; 1 1/4 inch, \$7; 1 1/2 inch, \$8.50; 2 inch, \$11.50.

Lead—Pig, per lb., 4 1/2c.

Sheet Zinc—In casks, \$5.75 lb., broken lots \$6.

Solder—Half and half (guar) per lb., 14@16c.

Ammunition—Cartridges—Rim fire pistol, American discount 40 per cent; rim fire cartridges, Dominion, 50 and 5; rim fire military, American, net list; central fire pistol and rifle, American, 12 per cent; central fire cartridge, Dominion, 30 per cent, shot shells, 12 guage, \$6@7.50, shot, Canadian, soft, 5 1/2c; shot, Canadian, chilled, 6c. Robin Hood powder, 17 lb kegs, \$10; 1/2 kegs, 4 1/2 lbs, \$3, Canister, 9 oz., 60c. Loaded shells, 12 guage, soft shot, \$18 per 1,000. No. 10 guage, \$20.70 per 1,000.

Wire—Galvanized barb wire, \$2.65@2.85 100 lbs.; Plain wire and staples, \$2.75@2.80.

Rope—Sisal, lb., 6 1/2@8 1/2c base; manilla, lb., 7 1/2@8c base; cotton, 1/2 to 1 inch and larger, 16c lb.

Axes—Per box, \$8@9.

Nails—Cut, keg, base price, \$2.50 for 9) to 60d., with new classification of extras; common steel wire nails, 4 1/2@6 inch, \$2.65 per keg, with usual extras for smaller sizes.

Horse Nails—Pointed and finished, oval heads. List price as follows: No. 5, \$7.50 box No. 6, \$8.75 box; No. 7, \$9 box; No. 8, \$9.75 box; No. 9, 10 and 11, \$10.50 box. Discount off above list prices 45 per cent.

Winnipeg Prices of Paints, Oils, Glass, etc.

Following are close jobbing prices, as to quantity:

White Lead—Pure, \$5.75@100 lbs.

Prepared Paints—Pure liquid colors, \$1.15@1.25.

Dry Colors—White lead, pound, 7c; red lead, kegs, 5 1/2c; yellow ochre in barrel lots, 2 1/2c, less than barrels, 3c; golden ochre, barrels, 3 1/2c; less than barrels, 4c; Venetian, red, barrels, 3c; less than barrels, 3 1/2c; American vermilion, 15c; English vermilion, \$1. per lb.; Paris green, 18@19c; Canadian metallic oxides, barrel lots, 2 1/2c; less than

barrel lots, 3c; English purple oxides, 100 lb. kegs, 4c; less than kegs, 4 1/2c lb.

Varnishes—No. 1 furniture, per gallon, \$1; extra furniture, \$1.35; pale oak, \$1.50; elastic oak, \$1.75; No. 1 carriage, \$1.50@1.75; hard oil finish, \$1.50@2; brown Japan, \$1; house painters' gold-size Japan, \$1.50; coach painters' do., \$2 @2.25; No. 1 orange shellac, \$2; pure orange shellac, \$2.50.

Sundries—Glue, S. S., in sheets, 1b 12 1/2 @15c; glue, white, for kalsomining, 16 @25c. Stove gasoline, case, \$4; benzine, case, \$4. Axle grease, imperial, case, \$2.50; Fraser's axle grease, case, \$3.75; Diamond axle grease, \$2.25 case. Coal tar, barrel, \$7. Portland cement, barrel, \$4@4.25; plaster, barrel \$3.25; plasterers' hair, P. P., 90c bale. Putty, in bladders, barrel lots, 2 1/2c lb., do., in 100 lb kegs, 2 1/2c, do., less than barrels, 1b, 3c. Alabastine, cases of 20 pkgs., \$6.50@7.50 as to color.

Window Glass—First break is quoted at \$1.75 per box of 50 feet and \$2 for second break.

Linseed Oil—Raw, gal., 50c; boiled, gal., 53c in barrels; less than barrels, 5c gallon extra, with additional charges for cans.

Turpentine—Pure spirits in barrels, 55c; less than barrels, gallon, 58c. An additional charge for packages for small quantities.

Oils—Range about as follows: Black oils, 25@30c gallon; clear machine oils, 33@40c; cylinder oil, 50@75c, as to quality; castor oil, 11c per lb; tanners' or harness oil, 65c; neatsfoot oil, \$1; steam refined seal oil, 85c; pure winter bleached sperm oil, \$2 gallon.

Refined Petroleum—Prices here are as follows: Silver star, 18 1/2c; crescent, 22 1/2c; oleophene, 23 1/2c in barrels. Car lots, 1c gallon less. United States oils in barrels are quoted at 27c for eocene and 24c for sunlight.

Winnipeg Prices a Year Ago.

Following were Winnipeg prices this week last year:

Wheat—No. 1 hard, in store at Fort William, 57c.

Flour—Local price, per sack: Patent, \$1.75 @ 1.80; bakers', \$1.55 @ 1.60.

Bran—Per ton, \$8.

Shorts—Per ton, \$10.

Oats—Per bushel, car lots on track, Winnipeg, 17 1/2 to 19c. Car lots at country points, 10 @ 11 1/2c.

Barley—Car lots at country points worth 12 @ 13c.

Butter—Dairy, good to choice, jobbing at 7 to 9c as to quality and quantity; creamery, 14@14 1/2c.

Cheese—From 6 1/2 to 7c has has been paid to factories to ship west.

Eggs—Fresh, jobbing at 8c, and dealers are paying 7c net.

Beef—City dressed, 5 @ 5 1/2c.

Mutton—Mutton, 8 1/2 @ 9c.

Hogs—Dressed, 5 @ 5 1/2c.

Cattle—Easier at 2 @ 3c for butchers' stock.

Hides—No. 1 green, 4 1/2c.

Hogs—Live, off cars, 3 1/2c for best bacon.

Sheep—Sheep, 3 1/2 @ 3 3/4c off cars.

Seneca Root—Dry, 12 to 15c.

Poultry—Chickens, 40 @ 50c per pair; turkeys, 10c per lb. live weight.

Potatoes—15 @ 20c per bushel.

Hay—\$6 for baled on track.

Wool—5 to 10 1/2c as to quality; fine, heavy wools selling at the lower prices.

British Columbia Markets.

[All quotations unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

BY WIRE TO THE COMMERCIAL.

Vancouver, June 26, 1897.

Butter—Manitoba dairy 16c; Manitoba creamery, 21c.

Eggs—Manitoba eggs very scarce and 1c higher at 16c.

Cheese—Manitoba 12 1/2c; California 12c per lb.

Cured Meats—Hams 13 1/2c; breakfast bacon 13c; backs 9 1/2c; long clear 9 1/2c; short rolls 9 1/2 @ 10c; smoked sides 10 1/2c; Lard is held at the following figures: Tins 10c per lb, in pails and tubs 9 1/2c lb.

Fish—Founders 3c; smelts 5c; sea bass 4c; black cod 5c; rock cod 4c; red cod 4c; tommy cod 5c; herring 4c; spring salmon 7c; whiting 5c; soles 6c; smoked halibut 10c; kippered cod 9c; sturgeon 6c; smoked salmon 10c; finnan haddie 10c; kippered herring 12c; Columbia river oolochans 7c lb.

Vegetables—Potatoes \$19.00 per ton; new do., 1 1/2c lb; onions 1 1/2c lb; cabbage 1 1/2c lb; carrots, turnips and beets \$10.00 a ton.

Green Fruits—California lemons \$2.75; California oranges, seeding \$2.75@3.00; bananas \$2.75 per bunch; cherries, 8 lb box \$1.25; St. Michael oranges, \$4.50; Me literanean oranges \$3.00; asparagus, 20 lb box \$1.80; cucumbers, 6 doz. box \$1.60; peas, 30 lb crate \$1.70; apricots \$1.10; strawberries, crates \$1.75; Pine-apples, doz. \$2.50@3.00.

Meal—National mills rolled oats, 90 lb sacks, \$2.80; 2.45 pound sacks \$2.80; 4.22 1/2 pound sacks \$2.90; 10.7 sacks, \$2.00; Oatmeal, 10.10's, \$3.25; 2.50's \$3.00. Off grades, 90 lbs, \$2.50.

Flour—Delivered B. C. points—Manitoba patent per barrel \$5.50; strong bakers, \$5.20; Oregon, \$5.80.

Grain—Local wheat \$30.00 @ \$35.00. Oats \$26 per ton.

Ground Feed—National mills chop, \$23.00@24.00 per ton; ground barley \$22 ton; shorts \$21.00 ton; bran \$19 00; oil cake meal, \$35 ton; F.O.B. Vancouver including duty paid on imported stuff.

Hay—\$17.00 per ton.

Dressed Meats—Beef 8 1/2 @ 9c; mutton 8 @ 10c; Australian mutton, 7 1/2c; pork, 7 1/2 @ 8 1/2c; veal 8 @ 9c lb.

Live Stock—Steers, grass fed \$3.50; grain \$5.00, per 100 lbs; sheep \$3.75 @ \$4.00 per 100 lbs; hogs \$6.00@6.75 per 100 lbs.

Poultry—Chickens \$5.50@6.00 a doz.

Evaporated Fruits—Apricots 11c per lb; peaches 9c; plums 9@10c; prunes, French 5@7 1/2c; loose Muscatel raisins, 6c; London layer raisins \$1.90 box; Italian prunes, 6@8 1/2c lb.

Nuts—Almonds, 13c; filberts, 12 1/2c; peanuts, 10c; Brazil, 12 1/2c; walnuts, 13c lb.

Sugars—Powdered and icing, 6 1/2c; Paris lump, 5 1/2c; granulated, 4 1/2c; extra C. 4 1/2c; fancy yellows 4c; yellow 3 1/2c lb.

Syrups—30 gallon barrels, 1 1/2c pound; 10 gallon kegs, 2 1/2c; 5 gallon kegs, \$1.50 each; 1 gallon tins, \$4 case of 10; 1/2 gallon tins, \$4.75 case of 20.

Teas—Congo Fair, 11 1/2c; good, 18c; choice 26c. Ceylons: Fair, 25c; good 30c; choice, 35c lb.

