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ESTABLISHED 1817.

Capital all Paid-up - \$12,000,000
Reserve Fund - 8,000,000
Undivided Profits - 823,000

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W. W. Ogilvie, Esq.
L. S. CLOUSTON, General Manager.

BRANCHES in all the principal cities and towns throughout the Dominion of Canada, and in the following cities: St. John's, Newfoundland; London, Eng.; 27 Abchurch Lane, E.C. New York, 39 Wall St. Chicago, 189 La Salle Street.

BANKERS AND CORRESPONDENTS.

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Scotland—British Linen Co. Bank and Branches.

WINNIPEG BRANCH

Travellers' Circular Letters of Credit and Commercial Credits issued for use in all parts of the world.
Collections made on favorable terms.
Interest allowed on deposits at current rates.

ANGUS KIRKLAND, Manager.

UNION BANK OF CANADA

CAPITAL PAID-UP, - \$1,200,000
RESERVE FUND, - 300,000

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS

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E. E. Webb, General Manager.

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Hamilton, Ont.	Ottawa, Ont.	Toronto, Ont.
Montreal, Que.	Quebec, Que.	Warton, Ont.
	Shelburne, Ont.	Winchester, Ont.

A General Banking Business Transacted.

Safe Deposit Boxes to Rent.

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MONEY TO LEND at Lowest Current Rates.

Mortgages and Debentures Purchased.

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Brokers, 381 Main St., Winnipeg.

Imperial Bank of Canada

DIVIDEND No. 44.

Notice is hereby given that a Dividend of four per cent and a bonus of one per cent upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after Tuesday, the 1st day of June next.

The Transfer books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the bank on Wednesday, the 16th day of June next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE,

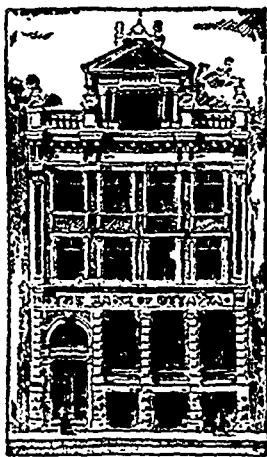
Chairman.

Toronto, April 22, 1897.

BANK OF OTTAWA.

Head Office, Ottawa.

Capital paid up, - \$1,500,000
Reserve, - \$1,085,000



Capital authorized, - \$1,500,000
Capital subscribed, - \$1,500,000

This Bank offers to clients every facility which their Balance, Business and responsibility warrant.
WINNIPEG BRANCH, - J. B. MONK, Manager

The Western Canada Loan & Savings Co.

CAPITAL, - - \$1,500,000
RESERVE FUND, - 850,000

Head Offices - TORONTO—WALTER S. LEE, Managing Director.
Branch Offices - WINNIPEG—W. M. FISHER, Manager.

Monies advanced upon Farm and City Properties.
MORTGAGES, MUNICIPAL DEBENTURES AND SCHOOL DEBENTURES purchased. Scrip held for use of Clients. Clients' title deeds are not sent out of the Province but are lodged in the Company's vaults at Winnipeg, where they may be examined at all times. Agents at all principal points throughout the Province.
For further information write to the manager of the Winnipeg branch.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.

Paid-up Capital, - \$6,000,000
Reserve - - - \$1,000,000

Hon. George A. Cox, President.
Robert Kilgour, Esq., Vice-President.
R. E. Walker, General Manager
J. H. Plummer, Assistant-General Manager.
A. H. Ireland, Inspector.
New York—Alex. Laird and Wm. Gray, Agents

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Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bank of India, Australia and China.
Paris, France—Lazard, Freres & Cie.
Australia and New Zealand.—Union Bank of Brussels, Belgium—Matthieu & Fils (Australia New York—Amer Exchange Nat'l. Bank of N. Y. San Francisco—The Bank of British Columbia. Chicago—Amer Exchange Nat'l. Bank of Chicago. British Columbia—The Bank of British Columbia Hamilton, Bermuda—The Bank of Bermuda. Kingston, Jamaica—Bank of Nova Scotia. Minneapolis—Norwestern National Bank. Duluth—First National Bank.

This bank has the largest number of branches of any bank in Canada.

WINNIPEG BRANCH

Accounts of Corporations, Merchants and Individuals received on favorable terms.
Interest allowed on deposits in Savings Dept. Commercial Credits, Travellers' Credits and Circular Notes issued for use in all parts of the world.
Debentures Purchased.
A General Banking Business transacted.

F. H. MATHEWSON, Manager.

BANK OF BRITISH NORTH AMERICA

ESTABLISHED 1836.

INCORPORATED BY ROYAL CHARTER IN 1840.

Paid-up Capital - - £1,000,000 Stg.
Reserve Fund - - - £275,000 "

HEAD OFFICE—3 Clements Lane, Lombard St., London.

COMPTROLLER—J. H. Brodie, John James Cater, Henry R. Farrar, Gaspar Farrar, Richard H. Glyn, E. A. Hoare, H. J. B. Kendall, J. J. Kingsford, Frederick Lubbock, Geo. D. Whatman.

Head Office in Canada—St. James St., Montreal
H. Siskeman, General Manager.
E. Stanger, Inspector.

BRANCHES IN CANADA.

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Burlington	Kingston	Paris	Vancouver, B. C.
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Halifax	Montreal	St. John	Victoria "
			Rosland "

WINNIPEG, Main Street—D. Simpson, Manager.

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New York—52 Wall Street, W. Lawson and J. C. Welsh
San Francisco—121 Sanson St., H. M. L. McMichael and J. H. Ambrose.

London Bankers—The Bank of England—Messrs. Glyn & Co.
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The Western Loan and Trust Co., Ltd.

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000.00
Assets, - \$2,417,237.86

Office, 13 St. Sacrament St., Montreal, Que.

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Hon. A. W. Ogilvie	Wm. Strachan, Esq.
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J. W. Michaud, Esq., Accountant W. Barclay Stephens, Esq., Mgr.
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This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian liquidator, etc., etc., also as agent for the above offices.
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For further particulars address the manager.

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LIBERAL DISCOUNTS.
CLOSE PRICES.

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ENVELOPES, WRITING TABLETS,
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Cardboards of every description. Flat Papers,
Bill Heads &c., &c. Write for Samples.

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MAZAWATTEE TEA

By its Delicious Aroma
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By its Softness on the Palate
By its Refreshing Effect and
By Supreme Delicacy

Connoisseurs Call it Delightful

Kenneth MacKenzie & Co.
Agents, WINNIPEG.

JOHN W. PECK & CO.

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FUR GOODS,
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Dealers in Men's Furnishings, Hats and Caps.

Our travellers are now showing samples of
our stock of Clothing, Hats, Caps and Furnishings
for

SPRING 1897

We would draw especial attention to the fact that
we have the only stock now in existence of good
Buffalo Coats.

Assortig orders by letter for fall and winter
goods in our lines will receive prompt and careful
attention.

MONTREAL. WINNIPEG.

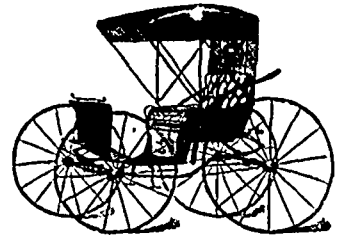
New Century Horse and Cattle Food

We are prepared to make deliver-
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Write to us for particulars. Ex-
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during the present fall and winter.

Martin, Bole & Wynne Co.
Wholesale Druggists, Winnipeg.

A. C. McRAE,

DEALER IN



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Write direct for Prices and Catalogue.
Best Goods at Lowest Price.

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For....

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WALL PAPERS
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THE COMMERCIAL

A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Fifteenth Year of Publication
ISSUED EVERY MONDAY

Subscription, \$2.00 PER ANNUM (In Advance).

Changes for advertisements should be in not later than Thursday Morning.

Office: Free Press Building,
STEEN & BUCHANAN,
Publishers.

The Commercial certainly enjoys a very much larger circulation among the business community of the vast region lying between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of the majority of business men in the district designated above, including Northwest Ontario, the Provinces of Manitoba and British Columbia, and the Territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, MAY 17, 1897.

THE COMMERCIAL.

The Commercial greets its readers again this week, and returns thanks for the hundreds of expressions of good will which it has received from friends, who have enquired regarding the serious loss which the journal received on account of the recent disastrous fire in the Commercial building. Though laboring under much inconvenience for the present, we hope in a very short time to have everything in even better shape for turning out the paper than before the fire. In the meantime we will do the best we can to meet the requirements of our patrons. The many expressions of good will received will encourage us to renewed effort to improve the paper to the full extent that our patronage will permit off. All work entrusted to The Commercial will be handled as promptly as possible.

Must Have the Road.

"The Crow's Nest Pass railway must be built, no matter by whom; that is the sentiment of every person in West Kootenay," said Mr. E. L. Clark, of Rossland, to a Free Press reporter at the Leland Monday evening. "We want the road to improve our transportation facilities, and to give us access to the coal deposits in order to procure a supply of coke for our smelters; the last mentioned object being the most important. We want to do our smelting at home, but in order to do so it is necessary to have a supply of coke at a reasonable cost. Until that time our American cousins will enjoy the bulk of the profits of the smelting business. However, we have every confidence that

by the time our mines are developed and ready to produce large quantities of ore, the railway will be bringing our local smelters coke from the Crow's Nest Pass ovens. In the meantime we are pushing forward with unabating energy the development of our mineral deposits. How many miles have you in the neighborhood of Rossland at present, do you ask? We have two following, which have put in plants during the past year. Le Roi, which has the largest mining plant in Canada, the Josie, Nickle Plate, City of Spokane, Monte Cristo, Columbia and Kootenay, which has the second largest plant, and is a nickle producer; the O. K., Morning Star, Red Eagle, May Flower, Homestake, R. E. Lee, Hattie, Jumbo, Deer Park, Crown Point, Commander, Great Western, Cliff, Silver Bell, Evening Star, Iron Horse, Tracton, Iron Mask, and four or five others. These are all within three miles of Rossland; and I may say that there are numerous other claims in the camp that are under development. Within six or eight months several of the properties which I have mentioned will have become regular shipping mines, notably Le Roi, War Eagle, Iron Mask, Jose, Jumbo, Deer Park, Gopher and Homestake, Columbia and Kootenay, Monte Cristo, Nickle Plate and Crown Point. This will give you an idea of what we are doing in the Rossland camp. There are some "croakers," but they are men who are ignorant of the fact that it takes a long time to get a mine in working shape. The Le Roi and War Eagle were being developed a couple of years before the outside world heard a word of them.

"The outlying camps are also doing well. There is much excitement just now at Quartz Creek in the Silver river district. The best showing reported this year in the way of a new thing has been made by that locality. The rock there is not so hard to work as it is in the Rossland camp, and the assays are much higher. Oh, yes, all the mines in the Rossland district are good producers, with good percentage of copper and silver."

"How will the increased U. S. tariff on silver and lead ore effect the mining industry in Kootenay?"

"It will make our profits less in the U. S. markets for the time being, but ultimately it will be a benefit it will lead to our smelting being done at home. Did the Rossland people want to regard the situation from a selfish standpoint, they could congratulate themselves on the fact that the increased tariff will be a benefit to them by diverting attention to the gold producing districts. However, both the silver and gold camps can live on their merits in spite of the tariff. The Trail Creek and Nelson smelters, are both putting in lead stacks, and other smelters will follow suit at once."

"It is reported that Rossland is dull at present?"

"The place has been slow for a couple of months, on account of the interruption to traffic caused by snow-slides, but before I left, business of all kinds was beginning to resume its normal activity. There are too many men going there looking for work, though all those willing to do honest labor will probably be able to find something to do. The camp will be brisk enough from this time on."

Mr. Clark is one of the prominent citizens of Rossland, and is largely in-

terested in mining enterprises. He will spend a couple of weeks in the city.

The C. P. R. Changes.

The changes which have been made in the management of the Canadian Pacific Railway, particularly the promotion of Mr. Whyte to a more responsible position, will give satisfaction here. The great trans-continental road has been divided into two divisions. Mr. Whyte, who was formerly general superintendent of the section extending from Lake Superior to Donal'd, B. C., now becomes manager of the entire western division, extending from Lake Superior to the Pacific Coast. This will further increase the importance of the Winnipeg office, which will be the head office for the entire western division. The authority of the Winnipeg office will be extended to include many matters which would formerly have been referred to Montreal. The new arrangement will go into effect on June 1 next. The promotion of Mr. Whyte to such an important position in the management of the company, is universally spoken of here with favor, and is a matter of great satisfaction to his numerous friends, who have noted his cool, careful, and successful management of the affairs of the company in the past. While giving every care to the interests of the company, Mr. Whyte has always found time to give the most respectful and careful attention to even the most trifling complaints of the public. The greater authority now reposed in the Winnipeg office is sure to be to the advantage of the West.

Grocery Trade Notes.

A Montreal report says that the St. Lawrence refinery has shut down for a time, owing to the accumulation of stock. While there is no change in the factory quotations for sugar, "there is a certain amount of speculative sugar in the market, and granulated as been offered at 4c, an eighth under the refinery price, but this is believed to be mostly Halifax refined. Brokers who are in communication with German refiners claim that they can lay down German refined granulated at \$3.60 to \$3.65 per cental, but even at this figure they can get no orders, as everybody seems filled up."

A Toronto report says: Some foreign sugars have been offered here. Beet was offered at 1-4c under the prices quoted by Montreal refineries, but it would be impossible to obtain a good white Dutch standard sugar lower than 1-16c below the prices quoted by the Montreal factories. The market for Japan teas opened this week at 10 per cent. higher than last year's prices.

Cables state that there has been an advance of 1s 6d in Egyptian onions, 7s 6d being quoted against 6s last week.

Cable advices quote 14s up to 15s against 11s 6d last week for Valencina oranges, which is an advance of 3s 6d during the past week.

There will be no June advance in prices of anthracite coal. If any change is made it will be in the July schedule.—Wall Street Daily News.

WATEROUS ENGINE WORKS CO., LD.

WINNIPEG, MAN.

Engines and Boilers

OF ALL SIZES AND STYLES

STEAM PUMPS
FOR MINING OR
BOILER FEED.

Mining Machinery

ELEVATOR MACHINERY
BARNARD'S SPECIAL GRAIN ELEVATOR
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AGENTS FOR

Stratford Mill Building Co. .
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LUMBER, LATH, SHINGLES, FLOORING, SIDING,
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AND TELEGRAPH POLES. SILL TIMBER AND
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Saw Mills, Planing
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A Comfortable Home for Your Feet

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Sleeper Canvas Insoles

SOMETHING NEW, "LIGHT," FLEXIBLE.
NO TACKS, NO NAILS, VERY EASY, NO SQUEAK.

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See our leaders in White and
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Fingerings and Canadian Yarns
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Maintain the Lead

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ORDERS SOLICITED.

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PORTER & CO.

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Crockery

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330 Main Street, WINNIPEG

The United States Tariff.

The retroactive clause of the Dingley bill, which aroused so much criticism on the grounds both of legality and policy, has been stricken from the bill as reported to the senate. The time fixed for the bill to take effect now is July 1, a provision being inserted in a new section to the effect that on and after the date when the act shall go into effect all goods, wares and merchandise previously reported for which no entry has been made, and all goods, wares and merchandise previously entered without payment of duty and under bond for warehousing, transportation or any other purpose, for which no payment of delivery for the importer or his agent has been made shall be subject to no other duty upon the entry or withdrawal thereof than if the same were imported respectively after that date.

Among the other general features of change in the senate bill is the striking out of the entire provision relating to reciprocity and the substitution of a section providing that whenever any country, dependency or colony shall pay or bestow directly or indirectly any bounty or grant upon the exportation of any article of that merchandise from such country, dependency or colony, and such article is dutiable under the provisions of the bill, then upon the importation of any such article into the United States, whether the same shall be imported directly from the country of production or otherwise, and whether such article is imported in the same condition as when exported from the country of production, or has been changed in condition by re-manufacture or otherwise, there shall be levied in addition to the duties otherwise imposed by the bill, an additional duty equal to the net amount of such bounty or grant, however the same be paid or imposed. The provision in the Dingley bill as it came from the house keeping in force the Hawaiian reciprocity treaty is stricken out, so that the treaty is indirectly abrogated, and the same duty is imposed on Hawaiian sugar as is imposed on sugars from other countries. The sugar schedule itself has been changed in such a way that it has been computed by experts that the one-eighth cent. differential in the House bill in the value of refined sugar has been increased to about one-quarter of 1c.

The wolen duties have been considerably increased, particularly those on third-class wools. The duty has been increased on leaden ore, but has been reduced on lead products, such as white lead, pig lead, etc. The chemical schedule shows a great number of reductions. The duty on tin-plates has been slightly reduced. Reductions have been made on beams, girders, hoop iron and steel and steel rails. A reduction is noticeable in the glassware schedule, but the changes in the earthenware articles seem to be an increase over the rate in the House bill. Duties on tobacco have been reduced as compared with those in the House measure, but there has been an increase in the internal revenue tax on beer. The duty on cigarettes has been doubled, and a duty of 10c per pound has been imposed on tea. The duty on hops has been reduced about one-fifth, but the duty on oranges, lemons and other fruits has been increased. The duty on brandy, cor-

dials, absinthe and wines has been reduced. Anthracite coal, which has long been on the free list, is subjected to duty at the same rate as bituminous coal. Hides are taken from the free list and subjected to a duty of 11-2c per pound, with the proviso that upon all leather exported made from imported hides there shall be allowed a drawback equal to the amount of duty paid on such hides. Paintings and works of art have been put back on the free list, as is also books for libraries, as well as books printed over twenty years, though all others are made dutiable at 25c. ad valorem.

The opinion has been expressed by leading members of the majority of the committee, that the bill, in the shape in which it is at present, will produce a surplus of \$20,000,000. The belief is also expressed that the measure can be passed in about six weeks from the present—that is, in just about time to become a law before the date fixed in the measure itself for it to go into operation.

This outcome seems to be more or less problematical. For one thing, judging from Washington advices, the changes made by the committee have proven disappointing to the Republicans in the Senate, and it goes without saying that if that be the case in that body there will be a still greater degree of dissatisfaction in the House. Then the license of debate in the Senate must be taken into consideration as an element in judging of the probable progress of a bill which seems to afford many opportunities for discussion pro and con. Finally, there is the fact that the changes made, if maintained in the Senate, must form the subject of a conference which may be more or less protracted, according to the temper displayed by the leaders in the two houses. Predictions as to the date at which the measure will become a law seem to be decidedly premature at present. —Bradstreets.

Decreasing Wheat Supplies.

A total of 51,298,000 bushels of wheat available in the United States and Canada, both coasts, on May 1, points to a decrease of only 6,878,000 bushels during April, contrasted with 10,727,000 bushels in April, 1896, 11,148,000 bushels in April 1897, 6,904,000 bushels in 1894, and with a falling off in the like month of 1893. It is when the 51,298,000 bushels in sight in the United States and Canada on May 1, 1897, are compared with like totals in preceding years that the bulls on wheat may find encouragement, the falling off is contrasted with one year ago, being 32,274,000 bushels. When compared with May 1, 1895, the decrease this year is 39,306,000 bushels; with May 1, 1894, it is 40,165,000 bushels; with May 1, 1893, it is 47,949,000 bushels, and with the like date in 1892, it is 572,000 bushels. Our present wheat supplies, therefore, are the smallest on May 1, since 1891.

Stocks of wheat afloat for and in Europe on May 1 aggregated 55,900,000 bushels, which, while 8,156,000 larger than on May 1, 1896, are 8,100,000 bushels smaller than one month ago, indicating a relatively greater shrinkage of reported visible supplies out of the country last month than in it.

Decreases in domestic and Canadian available stocks since January 1 amount to 26,161,000 bushels, com-

pared with 21,293,000 bushels falling off in four months of 1896, 36,412,000 bushels in 1895, 18,792,000 bushels in 1894 and a decrease of 14,790,000 bushels in a like portion of 1893.

But the relatively bullish nature of the movement of these supplies during the current cereal year may be shown still more forcibly. In the last six months of the calendar year 1892 the net increase of home and Canadian supplies was 78,370,000, while in the succeeding four months, or from January 1 to May 1, 1893, the decrease was only 14,790,000 bushels. The latter half of 1893 brought a gain of 34,145,000 bushels, and the next four months a decline of only 18,792,000 bushels. The latter half of 1894 saw stocks pile up to the extent of 53,500,000 bushels, while the next four months cut them down only 56,412,000 bushels, and the latter half of 1895 brought an increase of 44,677,000 bushels, which the next four months cut into to the extent of only 21,293,000 bushels. This record of far greater increase in the latter halves of the calendar years 1892, 1893, 1894 and 1895 than were offset by decreases in the succeeding four months' periods is broken by the statistics for 1896 and 1897. From July 1 to December 31, 1896, available wheat supplies increased only 14,178,000 bushels, while since January 1 last they have declined 26,161,000 bushels.

Stocks of wheat in sight here, in Canada, afloat for and in Europe amounted to 107,198,000 bushels May 1, the smallest like total since 1891, and a drop of 14,478,000 since April 1. Should the decline for the next two months amount to 25,000,000 bushels, as it did in May and June last year and year before, the total carried over on July 1 next will run as low as 80,000,000, the smallest for seven years.—Bradstreets.

MUNICIPAL GOVERNMENT.

Reform in municipal government was discussed from many points of view at the third annual conference of the National Municipal League, which met at Louisville, Ky., this week. The staple of the work of the conference consisted of the reading of papers in which different municipal problems were considered. One of the contributions gave a review of the progress of municipal reform during the year. Commercial organizations in connection with municipal reform were considered in another paper, while still others dealt with the powers of municipal corporations, American political ideas and institutions in their relations to the conditions of city life, home rule in American cities, and the exclusion of partisan politics from municipal affairs. In the last-mentioned paper much was said about the abuse of the party caucus in municipal affairs, and the indisposition of the better class of citizens to mix up in a scramble for office with the class of professional politicians found in municipal caucuses. The methods of nomination prevalent in most cities of continental Europe were commended. It is well to direct attention to all these things, but the fact should not be lost sight of that the better class of citizens themselves are in a large degree responsible for the perpetuation of abuses by reason of their abstention from participation in the primary gatherings preliminary to nominations and elections.—Bradstreets.

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QUICK RETURNS.

175 McDermott Street, WINNIPEG.

Montreal Grocery Market.

The feature in the sugar market during the past week has been the much firmer feeling in the raw article abroad and prices for beet show an advance of 2-4d since this day last week, cables received to-day quoting May at 8s 10-1-2d. Advices from New York to-day were also stronger for some soft sorts of refined, and prices advanced 1-16c per lb. Raw sugars were also firmer, although the wants of refiners were small, and sales of 96 test centrifugals were made at 85-16c which figure shows an advance of 1-16c to 1-8c over previous transactions. The local market for the refined article is without any important phase. The feeling with refiners is still firm, and they show no disposition whatever to make concessions in order to force sales. The demand at present is very light, and will likely continue so until jobbers work down present stocks. We quote: Granulated at 41-8c to 41-4c, and yellows at 33-8c to 37-8c as to quality at factory.

There has been an improved demand for molasses on spot, especially so for Porto Rico stock, and several sales have been made at prices ranging from 24c to 32c, as to quality to arrive, including two cargoes of about 1,000 puncheons. In Barbadoes stock business on spot has been quiet, and prices at the island are steady at the decline noted last week, with a sale of a cargo lot on the basis of 7c, which means 23c net cash here. Importers in some cases state that the quality of the new crop of Barbadoes this season is not quite up to the standard and in consequence of which buyers are turning their attention to Porto Rico stock, of which they say the quality is fine.

There is no change or improvement in the syrup market. The demand is limited at 13-8c to 17-8 per lb., as to quality, at the factory.

The tone of the rice market is very firm as the recent advance in prices and late cables received from Europe fully confirm the above. Supplies on spot are scarce, but new importations are near at hand, which will relieve importers considerably as buyers are placing their orders more freely now since the tariff question has been settled. We quote: Crystal Japan, \$4.50 to \$5.00; standard B., \$3.50 to \$3.75; Patna, \$4.50 to \$5.00; Carolina, \$6.75 to \$7.75; choice Burmah, \$4 to \$4.25 and Java kinds, \$4.25 to \$4.50.

The spice market is without any new feature. The demand at this season is as usual light, and the volume of business small at former values. We quote: Black pepper, 8c to 10c; white 11c to 14c; Jamaica ginger, 20c to 25c; cloves, 7-1-2c to 10c, and nutmegs, 60c to 90c.

Business in coffee continues chiefly of a small jobbing character, and the market in consequence is quiet with a disposition on the part of holders to shade prices. We quote: Maracaibo, 17c to 18c; Santos, 11-1-2c to 14c; Rio, 11-1-2c to 15c; Mocha, 22-1-2c to 25c, and Javas, 22c to 26c.

The feature of the tea market this week was the cables received from Yokohama, stating that the market for new crop Japan had opened at an advance of 10 per cent. over last year's figures, with the quality only fair. Owing to rumors of a prospective duty of 10c per lb. on teas at American centres, the markets have been somewhat excited of late, and

considerable enquiry has been experienced here from New York and Chicago houses for Japans, and samples have been forwarded; in fact in some cases holders have made shipments on consignment. Locally, business has been quiet, and the easy feeling noted in our last continues.—Gazette.

British Food Supplies in War Time.

A correspondent of the London Economist writes to that paper: "In your article on the above subject in your issue of April 10, you say: 'As long as we command the sea we may quite safely eat Russian or American wheat as that of our own plowlands.' Does not this assume as a certainty that we shall never again be at war with Russia and America? If we are not at war with both our chief sources of life we may puff through. If we are at war with both it is certain they will not sell us food when they know our want of it will fight more for them than anything they can do to our fleet. If they will not sell it is impossible to hope to replace it in time to prevent famine on a tremendous scale in these islands. Such stupendous supplies of wheat and other grain as we get from North America and Russia never exist anywhere else on the face of the globe. In addition, the supplies we get from Turkey, Roumania and Persia could not come without Russia's consent. The supplies we get from Argentina—where the crop is nearly a failure this year—India, Australia, etc., are all they can send in peace time, and it will be difficult to send even that small amount in war time. Canada would want the small surplus she now sends us, if fighting her great neighbor. Although we had full command of the sea in 1800 and 1801, the average price of wheat then was £5 16s 8d per quarter for those years, though we grew it nearly all at home and had only about 14,000,000 instead of about 40,000,000 to feed. If these facts are true, surely the Economist might help, not in supporting any proposed remedy, but by admitting that the subject is of such vital importance as to call for the appointment of a royal commission, to be composed of naval, military and corn-trade experts, to consider the whole question."

Threatening England's Steel Trade.

A Washington Associated Press dispatch contained the following: "The formidable nature of the competition which United States steel makers are now offering toward the British steel trade is strikingly set forth in an article prepared by an expert for publication in London and transmitted to the department of state by Consul Parker at Birmingham. The expert shows that England is threatened in her supremacy as the ironmaster by two conditions: First, the exhaustion of her own ores and of the cheap foreign ores she has been so largely using, and, second, the rapid growth of American competition. It is this second factor that is naturally of interest to Americans in the estimation of Consul Parker. He directs especial attention to the means which have enabled American men to bring their ores 600 to 800 miles to the

blast furnaces, carry the finished product 500 miles from the interior to tide-water at New York and thence transport it a distance of 3,200 miles by sea and compete easily with British home-made steel. The expert believes that the most remarkable of these means is the gigantic scale upon which American iron-making plants are built and operated. One American furnace produces more than eight times as much steel as a British furnace, and about forty of the former would have produced all the iron that was made last year in England by 362 furnaces. One American rail mill produces 50,000 tons a month, which is more than the total output in Great Britain.

"Commenting upon the British expert's article, Consul Parker says he is continually being asked by British manufacturers whether the American competition will last, and, if so, where they can buy the steel. The shipments of steel, so far made, he says, have given general satisfaction as to quality. Indeed, there has been a strange complaint that it is "too good," which means that it is better than the manufacturer has been accustomed to employ for a given product. There is a genuine fear of this competition among those engaged in the British trade, says the consul. His statement closes as follows.

"When we can pay to one man the wages which two men can command in England, in the same time and for doing the like amount of work, and then can send the product of that man's labor abroad in competition with the two, backed as they are by unlimited capital, the result is certainly encouraging to try what we may do in other markets, where the pressure is not so direct."

The Spider-Growing Industry.

It is pointed out in Nature that when mine host in the ideal country of France, which all of us seek but none of us find brings up a bottle of crueted wine covered with cobwebs and dust this outward and visible sign is taken as convincing evidence of age. We grieve to have to record that the trust may now be misplaced. A bulletin (No 7) of the division of entomology of the United States Department of Agriculture says that in France and Pennsylvania an industry has recently sprung up, which consists of the farming of spiders for the purpose of stocking wine cellars, and thus securing almost immediate coating of cobwebs to new wine bottles, giving them the appearance of great age. This industry is carried on in a little French village in the Department of Loire, and near Philadelphia, where *Epeira vulgaris* and *Nephila plumipes* are raised in large quantities and sold to wine merchants at the rate of \$10 per hundred. This application of entomology to industry is one which will not be highly commended."

Bicycle Trade.

E. F. Hutchings, wholesale saddlery, etc., Winnipeg, says that the saddlers throughout the country are taking hold of the bicycle trade and quite a number are now handling bicycles. Mr. Hutchings has the general agency for the Chief Cycle Manufacturing company of Milwaukee, who manufacture several grades of bicycles, and he is having a large sale for these goods among saddlers.

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WILLIAM MORRISON & SON.

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OGILVIE'S HUNGARIAN
Unequalled for fine Cakes and Pastry. Stands unrivalled for Bread Making. Make the sponge thin. Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.

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WINNIPEG MARKETS.

Winnipeg, Saturday afternoon, May 15

All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities, and to cash discounts.)

Blindertwine—Some little business has been done in twine, but dealers say they will not quote prices unless for spot transactions. The future of binder twine is uncertain yet. Prices are not established and dealers prefer not to quote at all.

Green fruits—The variety of stuff in the market is widening and business is increasing as the season advances. There are plenty of apples, but the quality of hold stock is generally poor. Ber. Davis apples of good quality are coming in from the States. California navel and seedling oranges are still offering. New Mexico lemons will be in shortly, new stock having recently arrived at Montreal. Bananas have advanced sharply, owing to scarcity south. A car in this week cost 50c higher per bunch. Pie plant has been coming in only from the south, but local grown is now available and will stop imports. Egyptian onions will be here in a few days. Florida tomatoes have begun to come. Strawberries are coming daily by express. New California cabbage is expected very soon. Prices are: Apples, good stock, \$4 to \$4.50 per barrel. Damaged stock can be had at almost any price. California oranges, navels, \$4.50 to \$4.75 per box; California seedling oranges \$3.50 to \$4.00 per box; Messina lemons, \$4.50 per box; California lemons, \$4.25 box; bananas, \$2.75 to \$3.50 per bunch; pineapples \$3.50 per dozen; sweet potatoes, \$4 to \$4.50 per barrel; pie plant, \$1.50 to \$1.75 per box; strawberries, \$5 per case of 24 baskets, tomatoes, \$6 per crate of 6 baskets; Egyptian onion 5c lb; new cabbage, \$5 per 100 lbs. Dates, 6 1-2 to 7c lb, larger figs, 12 1-2 to 14c lb.

Hardware—The tariff changes are beginning to have their effect upon prices in this market, and as a consequence, several lines are quoted lower this week. Barbed wire has been cut about 10c, though prices here all the season have been very low. Rope has declined sharply 11-2c for sisal and 21-4c for manilla. This shows a heavy decline. Cut nails have declined 10c on the base price per bag, and common steel wire nails are also 35c per keg lower. That shows a considerable list of changes on staples, with more likely to follow. Prices are as follows:

Tin—Lamb and 56 and 28 lb. Ingots, per lb. 19 to 20c.

Tin plates—Charcoal plates, I. C., 10 by 14, 12 by 12 and 14 by 20 per box \$4.50 to \$4.75; I. X., same sizes, per box, \$5.75 to \$6; I. C., charcoal 20 by 28, 112 sheets to box, \$9 to \$9.25; I. X., per box 20 by 28, 112 sheets to box, \$11 to \$11.20.

Terne plates—I. C., 20 by 28, \$9 to \$9.25.

Iron and steel—Bar iron, per 100 lbs. base price, \$2.35 to \$2.50; band iron, per 100 lbs., \$2.85 to \$3; Swedish iron per 100 lbs.; \$5.25 to \$6; sleigh shoe steel, \$3 to \$3.25; best cast tool steel, per lb. 9c to 11c; Russian sheet, per lb., 12c to 13c.

Sheet iron—10 to 20 gauge, \$8; 22 to 24 and 26 gauge, \$9.25; 28 gauge, \$3.50.

Canada plates—Garth and Blaina, \$3.15.

Galvanized iron—American, 20 gauge \$4; 22 and 24 gauge, \$4.25; 26 gauge, \$4.50; 28 gauge, \$4.75 per 100 lbs.

Iron pipe—50 to per 60 cent off list.

Lead—Pig, per lb., 4 1-2c.

Sheet zinc—In casks, \$5.76 lb., broken on lots, \$6.

Solder—Half and half (guar) per lb; 14 to 16c.

Ammunition—Cartridges—Rim fire pistol, American, discount, 40 per cent; rim fire cartridges, Dominion, 50 and 5; rim fire military, American, not list; central fire pistol and rifle, American, 12 per cent; central fire cartridge, Dominion, 30 per cent, shot shells, 12 gauge, \$6 to \$7.50; short, Canadian, soft, 5-21c; shot, Canadian, chilled, 6c.

Wire—Galvanized barb wire, plain twisted wire and staples, \$2.80 to \$2.90 per 100 lbs. These prices are being shaded for car lots.

Rope—Sisal, per lb., 6 to 6 1-2c base; manilla, per lb., 7 1-2 to 8c base; cotton, 1-4 to 1-2 inch and larger, 15c lb.

Axes—Per box, \$6 to \$9.

Nails—Cut per keg, base price, \$2.60 for 20 to 60d. with new classification of extras; common steel wire nails, 3 to 6 inch, \$2.75 per keg; with usual extras for smaller sizes.

Horse nails—Pointed and finished, oval heads. List prices as follows: No. 5, \$7.50 box; No. 6, \$6.75 box; No. 7, \$6 box; No. 8, \$5.75 box; No. 9, 10 and 11, \$5.50 box. Discount off above list prices 45 per cent.

Paints Oils, etc.—The only change to report this week is a drop of 2c per gallon in linseed oil for both raw and boiled, making the price now, 50c for raw and 53c for boiled. Other prices are the same as last quoted. Refined petroleum has declined in the east, owing to the tariff changes.

Wheat—Wheat has held firmer most of the time this week, though the prices were off yesterday in leading markets from 3-4c to 11-4c. Local prices were firm up to yesterday, and on Thursday sales of No. 1 hard, May delivery, were made at the close as high as 77 1-2c, in store, Fort William. This was the highest point of the week. Yesterday buyers were offering about 1c lower, after the drop in the United States markets, but holders were not inclined to accept bids. We quote prices yesterday about as follows. No. 1 hard 76 1-2c, No. 2 hard, 74c; No. 3 hard, 70c; No. 1 frosted, 55c; No. 2 frosted 56c.

Receipts of wheat at Fort William last week were 242,712 bushels, and shipments from the same port were 1,115,612 bushels. For the corresponding week last year receipts were 231,803 bushels, and shipments 625,149 bushels. Stocks in store at Fort William last Saturday were 2,455,931 bushels compared with 3,321,000 bushels a year ago, 530,000 bushels two years ago, 1,543,900 bushels three years ago, and 3,353,000 bushels four years ago.

Flour—The market is quiet. Prices are as follows: Patent, \$2.10; bakers', \$1.90; second bakers', \$1.50; XXXX, \$1, per sack of 98 pounds, to the local trade, delivered in the city.

Mill feed—There is some variation in the price of bran and shorts. The local price asked by some, millers is \$5 for bran and \$8 for shorts, per ton, while other mills are selling at about \$4.50 for either bran or shorts. Prices are lower east.

Barley—Barley is scarce. There has been some demand for good seed

barley, and supplies have not been readily obtained. Feed barley would bring about 25c, and 27c to 28c for good feed or malting samples, per bushel of 48 pounds.

Oats—The market is considerably firmer for this grain, and prices obtained lately show an advance. Some oats have been shipped forward for export, but as they were purchased here last fall and winter at high prices, they would hardly let the shippers out even, though export prices have advanced some lately. Locally, cars have sold at 20 to 24c as to quality. A car of mixed No. 2 sold at 21c, and up to 23 1-2c was obtained for No. 2 white, though about 22 to 23c is usually quoted for this grade, per bushel.

Prepared cereals—Prices are as follows: Rolled oatmeal, 80 lb. sacks, \$1.40 per sack; granulated, 98 lbs. \$1.80; standard, 98 lbs, \$1.80; Rolled wheat, 80 lbs, \$1.60 sack; pot barley, 98 lbs, \$1.60; pearl barley, 98 lbs, \$2.75 sack.

Ground feed—Rolled oats are held at \$15 per ton, ordinary chop, \$12 to \$13 per ton, and mixed mill feed, \$11 per ton.

Butter—Receipts continue light, and there is no accumulation of stock, everything being taken for immediate consumption as fast as it comes in. Prices are about the same, ranging from 14 to 16c for ordinary good dairy and 17c for fancy dairy. A few creamery bucks which came in sold at 23c, but this price could hardly be repeated. Scarcely any creamery is offered yet and the quotation is nominal at 17 to 20c per lb. The downward tendency of butter at Montreal has been checked and prices there have made two 1-2c advances.

Cheese—There is a great scarcity of cheese locally, stocks of old being exhausted, and only a few small lots of new in yet, which sold at 11c to 12c in a small jobbing way. These high prices are due only to local shortage, and will not long be paid. A small lot of very rank old cheese was offering at 6c in a jobbing way.

Eggs—Receipts have been moderate. Some shipments have been made to British Columbia. Prices have advanced in consequence of moderate receipts and local competition. We quote 10c per dozen as the jobbing price. Packers are paying 9c net.

Poultry—prices are firm, as receipts are light. No ducks or geese offering. Following are prices: Chicken, 10c; to 12 1-2c; turkeys 14c; geese 10c; ducks 10c for dressed stock.

Lard—Prices are: Pure \$1.70 to \$1.75 for 20 lb. pails, and \$4.25 for 50 lb. pails; pure leaf lard in 3, 5 and 10 pound tins, quoted at \$6.00 per case of 60 pounds, tierces 8 to 8 1-4c.

Cured Meats—Prices are firm and quoted as follows: Smoked meats are quoted: Hams, assorted sizes, 10 1-2 to 11c; breakfast bacon, bellies, 10 1-2c to 11c; do., backs, 9 1-2 to 10c; short spiced rolls, 7 1-2 to 8c; shoulders 6 1-2 to 7c; smoked long clear, 8 1-2 to 9c; fancy clear, 8 to 8 1-2c; dry salt meats are quoted: long clear bacon, 7 1-2 to 8c per lb; shoulders, 5 3-4c; boneless shoulders 6 1-2 to 7c; backs 7 3-4 to 8 1-4c; barrel pork, clear mess, \$13 00 to \$13.50; short cut, \$15.50 to \$16; rolled shoulders, \$13 to \$13.50; per barrel. Pork sundries, fresh sausage, 7 1-2c; Bologna sausage, 6c; ham, chicken and tongue sausage, 10c per package; pickled hocks, 3c; pickled tongues, 5c; sausage casings, 25 to 30c lb.

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P. O. Box 27.

Quote prices on first quality Dairy Butter or consign it to us and get top market prices

Dressed Meats—Prices are firm. Beef is selling at 6c to 6 1-2c for good to choice. Mutton is held at 8 to 10c as to quality. Dressed hogs range from 6 to 6 1-2c, and veal caser at 5 to 6c per lb.

Hides—The market for hides is weak and the tendency lower. About 6c is the top paid by some buyers, and at this price they claim the local market is above the Chicago basis. We quote 6 to 6 1-2c for No. 1, and 5 to 5 1-2c for No. 2; calf 8 to 15c lb., skins 6 to 7c per lb; dogskins 10 to 20c each; kips, 5 to 7c; sheepskins range from 60c each to 80c according to quality; caps 5c to 10c; hogskins 75c to \$1.25.

Sassa root—Scarcely any offered yet and owing to the low prices, it is not expected very much root will be gathered this season. Prices are nominal at about 15 to 18c.

Wool—Prices for the coming season are uncertain. Dealers appear to be at sea yet as to the outlook. Tariff changes in the United States and Canada have made the outlook very uncertain. We quote nominal at 9c to 9c for unwashed fleeces.

Hay—The market is not quite so bad as it was, but the demand is very limited. We quote \$4 to \$5 per ton on track here as to quality. Choice new baled upland will bring \$1.50 per ton or a little better, when wanted.

Vegetables—Potatoes have been somewhat scarce lately, and are quoted on the street at 40c per bushel. One car changed hands here at 35 on a re-sale. Other prices are: Parsnips 1c lb; turnips, 20c bushel; carrots and beets, 30c bushel; lettuce, 25c dozen; green onions, 15c dozen; asparagus, 60c dozen bunches.

LIVE STOCK.

Cattle—Cattle continue to bring good prices, though a little easier. Prices have ranged from 23-4 to 4c, and 4 1-4 and even 4 1-2 has been paid for a few fancy animals. Stocker cattle are being bought here and at points in Southern Manitoba for shipment to the States. Quite a number of cattle have been bought up lately to go the States.

Sheep—Range sheep are offering for shipment early in June, and the supply will soon be abundant, as range sheep are coming into condition for the market. We quote sheep at 4 1-2 to 5c off cars here. A fine lot would probably bring the top price quoted.

Hogs—Prices are firm. About 4 1-2c is quoted off cars here for good bacon hogs, and it is said up to \$4.60 to \$4.65 per 100 pounds has been paid for choice lots.

BRITISH COLUMBIA MARKETS.

(All quotations unless otherwise specified are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

(By wire to the Commercial)

Vancouver, May 15, 1897.

The only change of importance this week is an advance of 1c in California dairy and creamery butter.

Better—California dairy 22c; California creamery, 23c; local creamery, 22c; Manitoba dairy, 18c; Manitoba cream, 11c; California cheese, 12c lb. Eggs—Oregon eggs, 17c; Manitoba eggs, 15 1-2c.

Poor—Delivered B. C. points.—Manitoba patent, per barrel, \$5.50; strong bakers, \$5.20; Oregon, \$5.80.

Grain—Local wheat, \$30 to \$35. Oats \$26 per ton.

Chicago Board of Trade Prices.

The prices below are board of trade quotations for Chicago No. 2 wheat, No. 2 oats and No. 2 corn, per bushel. Pork is quoted per barrel and lard and short ribs per 100 pounds.

Chicago, May 10.—The leading futures closed as follows:

Wheat—No. 2 May 74 1-8; July 72 3-4; Sept. 68 7-8.

Corn—No. 2 May, 24 1-8 to 24 1-4; July 24 7-8, Sept. 26 to 26 1-8.

Oats—No. 2 May 17 3-8; July 17 7-8. Mess pork—May \$8.60; July \$8.62 1-2; Sept. \$8.65.

Lard—May \$3.97 1-2; July \$4.02 1-2; Sept. \$4.10.

Short ribs—May \$4.70; July \$4.70; Sept. \$4.72 1-2.

Chicago, May 11.—The leading futures closed as follows:

Wheat—May, 74 3-4; July, 73 1-2; Sept., 69 1-4; to 3-8.

Corn—May, 24 5-8; July, 25 3-8, Sept., 26 5-8.

Oats—May, 18; July, 18 1-4; Sept., 18 1-2.

Pork—May, 8.60; July, 8.62 1-2; Sept., 8.65.

Lard—May, \$3.95; July, \$4; Sept., \$4.10.

Short Ribs—May, \$4.67 1-2; July, \$4.67 1-2; Sept., \$4.70.

Chicago, May 12.—The leading futures closed as follows:

Wheat—No. 2 May 74 5-8; July 73 3-8; Sept. 69 3-8.

Corn—No. 2 May 24 1-2; July 25 1-8 to 25 1-4; Sept. 26 3-8.

Oats—No. 2 May 18; July 18 1-8; Sept. 18 3-8.

Pork—May \$8.62; July \$8.65; Sept. \$8.67.

Lard—May \$3.92; July \$3.97; Sept. \$4.07.

Ribs—May \$4.65; July \$4.67; Sept. \$4.70.

Chicago, May 13.—The leading futures closed as follows:

Wheat—May 75 5-8; July 74 1-2, Sept. 69 5-8.

Corn—May 25 1-4; July 25 1-2 to 5-8; Sept. 26 5-8 to 3-4.

Oats—May 18 5-8; July 18 3-8 to 1-2; Sept. 18 3-4.

Mess pork—May \$8.65; July \$3.67 1-2, Sept. \$8.70.

Lard—May \$3.95; July \$4.00; Sept. \$4.10.

Short ribs—May \$4.70; July \$4.70; Sept. \$4.72 1-2.

Chicago, May 14.—The leading futures closed as follows:

Wheat—No. 2 May 74 3-8; July 73 1-8; Sept. 68 3-8.

Corn—No. 2 May 25 to 25 1-8; July 25 3-8; Sept. 26 3-8 to 26 1-2.

Oats—No. 2 May 18 1-2; July 18 3-4 to 18 1-2; Sept. 18 1-2.

Mess pork—May \$8.57; July \$8.60, Sept. \$8.62.

Lard—May \$3.90; July \$3.95; Sept. \$4.05.

Ribs—May \$4.65; July \$4.65; Sept. \$4.70.

On Saturday, May 15, cash No. 1 hard closed at 77 1-4c, and cash No. 1 Northern at 77c.

Last week July deliveries closed at 74 1-4c. A year ago July closed at 62 1-8c.

Chicago, July 15.—July wheat opened at 73 3-8c to-day, and sold down to 72 1-2c. Closing prices were:

Wheat—May 74 1-8c, July 72 7-8c, Sept. 68 1-8c.

Corn—May 24 3-4c, July 25c.

Oats—May 17 3-4c, July 18 1-8c.

Pork—May \$8.42 1-2, July \$8.45.

Flax Seed—Cash 78, Sept., 77 1-2.

Last week July delivered closed at 72 1-4c. A year ago July wheat closed at 62 3-8c, two years ago at 71 3-4, and three years ago at 56 3-4c.

Montreal Grain and Produce.

Oats—There was a better demand and some round lots changed hands on export account at 25c, and car lots for local use sold at 25 1-2c in store.

Flour—The feeling was firmer in sympathy with the further advance in the grain markets. We quote: Winter wheat patents at \$4.25 to \$4.40; straight rollers, \$3.90 to \$4.00, and in bags \$1.90 to \$2. Manitoba strong bakers', choice, \$4.25; outside brands, \$3.90 to \$4.10, and spring wheat patents, \$4.40 to \$4.60.

Oatmeal—Quiet at \$2.80 per barrel, and at \$1.37 1-2 per bag for rolled oats.

Feed—Manitoba bran is offering at \$10 to \$10.50, and shorts at \$11 to \$11.50 per ton, including bags.

Cheese—Some small trading was done in white and colored on the basis of 10 1-8c to 10 1-4c.

The butter market is gathering strength, and another advance of 1-2c per lb. has to be noted, making 1c advance in all. Choice creamery changed hands at 16c to 16 1-2c. Townships dairy is selling at 14c to 14 1-2c, and Western roll at 10c to 11c.

Eggs—Round lots are selling at 9c to 9 1-4c per dozen.

Maple syrup—Syrup sold at 41-2c to 43-4c per lb., in wood; 45c per small tin, and 50c to 55c for large ones. Sugar brought 6c to 6 1-2c per lb.—Gazette, May 12.

Toronto Grain and Produce.

Wheat—Three cars of red wheat sold north and west freights at 75c. Some letters are asking 70c and more white is quoted at 76c to 77c west. No. 1 hard is quoted at 80c Midland and No. 2 hard at 78c.

Flour—Cars of straight roller are quoted at \$3.65 to \$3.70 west. Manitoba flour is steady at \$4.60 for patents and \$4.20 for strong bakers' here.

Millfeed—The city mills are selling ton lots of shorts at \$10 and bran at \$9. Cars of shorts are quoted at \$9 to \$9.50 and bran at \$8.50 west.

Barley—Is nominally unchanged at 30c for No. 1, 31c to 32c for No. 1 extra, 26c for No. 2 and 24c for No. 3 extra. Cars of feed sold north and west to-day at 21 1-2c.

Oats—Cars of white sold at 20c to-day north and west and at 20 1-2c middle freights.

Butter—Receipts are large and prices are easy. Large and dairy pound rolls sell at 10c to 12c; creamery rolls at 18c to 19c.

Eggs—Prices are steady at about 9 1-4c to 9 1-2c for new laid.—Globe May 12.

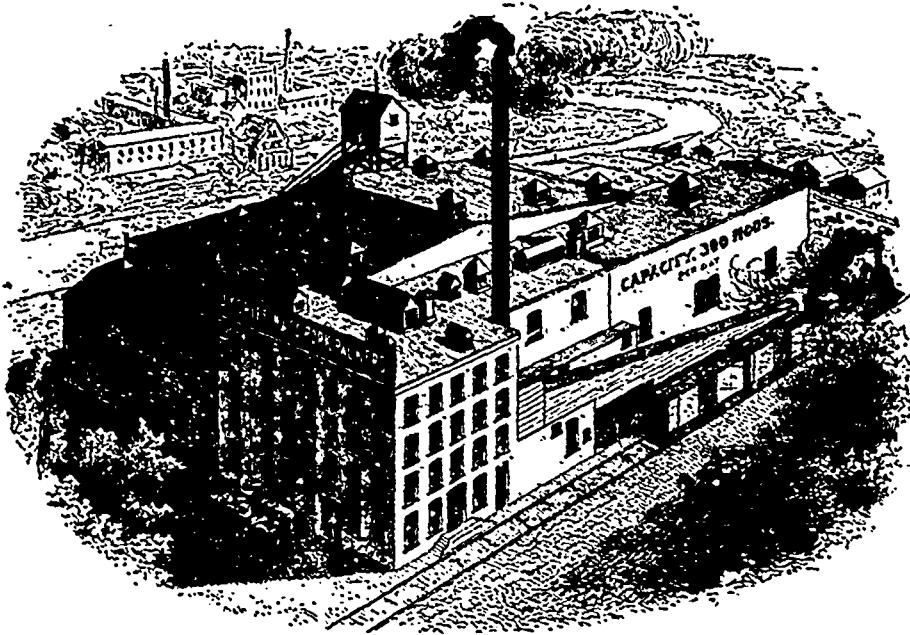
MINNEAPOLIS WHEAT.

On Saturday, May 15, No. 1 Northern wheat closed at 74 3-8c for May option, 73 3-4c for July, and 65 3-4c for September. A week ago July wheat closed at 72 1-4c.

NEW YORK WHEAT.

On Saturday, May 15, May option closed at 81 1-2c, July at 75 1-2c, and September at 74 1-8c. A week ago May option closed at 79 3-4c, and two weeks ago at 79c.

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The Wool Outlook.

There is a good deal of difficulty in getting a price for the coming clip of Canadian wool, because of the uncertainty as to the tariff legislation at Washington. Some dealers in Ontario are making anxious enquiries as to what disposition they can make of what they have on hand, which cannot be a large quantity, since in April the country was considered to be well cleared out of wool. The proposal of the United States Tariff Committee now is to make the duty on Canadian wool 100 cents per pound. If there were a certainty of this provision passing it would be an easy matter to fix a price of new wool. But as it is the dealers here are not able to offer any definite price for the new clip, which will begin to come in in a fortnight.

In the United States the wool market generally is quiet but very firm. A very part of the machinery of the country is running, and most manufacturers are more or less supplied and there is a large stock of all descriptions of foreign wool. Under conditions say Messrs Coates & Co., of Philadelphia the firmness of prices at the opening of the clip proves the confidence which is shown that the tariff bill will duly become the law. Importers of wools, other than Canadian, have been hurrying in their imports in advance of tariff decision. For example, the receipts of foreign wool at Boston for the week ending April 24th were 61,000 bales, against only 1130 bales for the corresponding week last year, and 20,000 bales in excess of any previous week's receipts at Boston. The explanation of this heavy importation, says an exchange, is easily found in the fact that on and after the passage of the pending American tariff bill free wool will be a thing of the past.

Stocks of wool in other countries are not large, indeed the stocks are complained of as being limited and poorly assorted. One Canadian wool buyer declares that having sent successive cables within the week to London and to Marseilles he was unable to find in either market the sorts he needed. —Monetary Times.

Hides, Wool, etc.

The Montreal Trade Bulletin says: There is very little change in the hide market since our last report, a few small sales have taken place with a change of our quotations, but nothing worth speaking of. A private meeting of the principal manufacturers was held in Ottawa on Tuesday last, to consider the effect of the new tariff on their industry which resulted in a lengthy typewriter document being prepared and presented to the government. In this document it is understood that the woolmen expressed their willingness to accept the 35 per cent duty which has been imposed on woolen manufactures and fabrics in lieu of the duty of 5 cents per lb. and 25 per cent ad valorem, on condition that the government strike out the reciprocity clause from the tariff. We quote prices firm as follows: Dry Cape 14- to 16 1-2c; Natal, 15c to 16c; Canadian fleeces, 21c to 23c; 1, scored 23 1-2c to 31c. In Canada pulled wool 23c and 24c for fleeces is quoted.

Toronto report says: The receipts are light, and the market is easily sympathized with the weakness in Chicago. It is expected that this

market will follow the market in the west. Hides are now higher here than in Chicago. Prices here are steady. Green ara quoted at 7 1-2c. Cars of cured are quoted at 8c. The offerings of sheep skins are small. The best are quoted at \$1.25 to \$1.35. Lambskins are quoted at \$1.20.

London Wool Sales.

The London auction wool sales commenced May 4, with offerings of over 300,000 bales. The sale opened 5 to 7 1-2 per cent lower on choice merinos and crossbreds, but at the second day's sale the tone was firmer. It is expected that United States buyers will operate to some extent. Domestic wools are firm, but move slowly at prices asked. New wools in the west have opened firm, but show an easier tone, owing to the neglect of buyers.

Freight Rates.

The Montreal Trade Bulletin says: Not only has ocean grain space been secured as far ahead as August, but there is an enquiry for it right into September and October, room being wanted for corn for the latter month's shipment. Such an unprecedented demand for freight space at the opening of navigation for such distant periods ahead has never before been experienced in the history of the port. The great bulk of the May, June and July accommodation has been let, and business is now being done for August shipment, with inquiries for September and October; but ship agents are not anxious to book so far ahead. Engagements for cattle space have also been made into August. Since our last report grain has been taken for Glasgow and Liverpool at 1s 10 1-2d to 2s, and for Bristol and London the quoted rates are 2s to 2s 3d. The demand for sack flour freights is still rather slow, and we quote 8s 6d Liverpool, 10s to 12s 6d London, 9s to 10s Glasgow, and 12s 6d Bristol. Provisions 11s 3d to 12s 6d Liverpool, 15s to 17s 6d London, 15s to 17s 6d Glasgow, and 17s 6d Bristol. Butter and cheese 20s Liverpool and London, 25s Bristol and Glasgow, with 10s extra for refrigeration room. The demand for cattle room has been fairly brisk, some shippers having been refused space for August; but actual engagements have transpired at 45s Glasgow, 45s 6d to 47s 6d Liverpool, 40s to 45s London, and 45s Bristol.

In inland freights, charters have been made at 1 1-8c per bushel for corn from Chicago to Buffalo, which is a further decline of 1-8c, while the rate on corn from Chicago to Kingston is down 1-2c per bushel to 2 1-2c, equal to 4 1-2c through to Montreal. From Fort William to Montreal wheat 6c. From Chicago to Prescott corn 2 1-2c to 2 3-4c, and on wheat 3c to 3 1-4c from Kingston to Montreal 2 1-4c wheat, and 2c corn.

Grain Trade and Crops.

Cincinnati Prices Current.—The past week began with fairly reasonable conditions, but the temperature fell to the freezing point in the central and northern regions, with snows and rain, so that it has been a period of variable conditions. At the close the situation is improving, and the outlook is more assuring. The frosts appear to have disturbed crop conditions to no important extent. The wheat crop in Ohio is well maintained in average promise, and the

condition as a whole favors a fairly good crop, largely in excess of last year. In Indiana the situation in portions of the state is less discouraging than previously, but there is little to support expectations of much, if any, increase in comparison with last year. In Illinois there is no improvement in the position of the crop, which is a serious failure, and will probably not be more than half of last year's moderate production. Missouri continues quite unpromising and a smaller crop than last year is indicated. Kansas, Kentucky, Michigan, etc., have not been lowered in general indication in the recent past. As a whole, the winter wheat indications are about the same as recently suggested.

The Live Stock Trade.

At Liverpool on May 10, prices for choice United States cattle were firm at 11 3-4c, and Argentines at 10 1-2c. In London some lots of Canadian cattle sold at 11c to 11 1-2c, while figure show an advance of 1-2c. Choice sheep in wool sold at 12 1-2c.

Another cable from Liverpool reported the market strong and noted an advance in prices of 1-2c per lb. Choice States sold at 12c, Canadians at 11 1-2c, and madding at 10 1-2c to 11c.

At the East End abattoir market at Montreal, on May the 10th, prices showed a decline of 1-4c per lb. The supply was in excess of requirements, and a number were left over. Choice butchers' cattle sold at 4c to 4 1-4c; good at 3 1-2c to 3 7-8c; fair at 3c to 3 1-4c, and common at 2 1-2c to 2 3-4c per lb. live weight. Sheep met with a slow sale at from \$3 to \$5 each. At the Point St. Charles market, a few head of the best offered were bought on export for a count at 4c per lb. The market for live hogs was strong and showed an advance of 10c to 25c per 100 lbs. due principally to the continued small receipts and the active demand from packers. The offerings were about 200 head, which sold at \$5 30 to \$5 50 per 100 lbs.

At the semi-weekly market at Toronto on May 11, export cattle were weaker at 4 to 4 3-4c. Butchers' cattle were rather slow, at a range of 2 3-4 to 3 1-2c, and a few choice steers went up to 4c. Stockers for Buffalo sold at 2 3-4 to 3c. Sheep were dull at 3 1-4 to 3 1-2c and good yearlings at 5 to 5 3-4c. The receipts of hogs were heavy. Choice selections of bacon hogs were sold at 5c to 5 1-8c per lb. Thick fat and light hogs brought 4 3-4c to 5c, sows 3c and stags 2c to 2 1-4c. Off cars. All kinds of hogs but stores were wanted.

DULUTH WHEAT MARKET.

No. 1 northern wheat at Duluth closed as follows on each day of the week: Monday—May 76 1-4, July 75c. Tuesday—May 76 3-4c, July 75 1-4c. Wednesday.—May 77 1-4c, July 75c 3-4c. Thursday.—May 78 5-8c, July 76 3-4c. Friday.—May 77 3-8c, July 75 5-8c. Saturday.—May .77c, July 75 1-4c, Sept. 68 1-4c.

ASSINIBOIA.

A warehouse belonging to Baker & Co., merchants, of Moose Jaw, located in the rear of their store, was burned on May 10. The loss is placed at about \$1,000.

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Wagon and Cart
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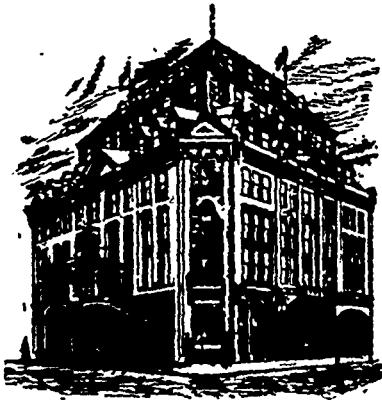
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entire year round at good pay. Send \$1 for
sample Jubilee package of our two year old
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livery.

E. P. BLACKFORD & CO., Toronto

Comparative Prices of Staples.

	May 7, 1897	May 8, 1896
Flour, straight spg.	\$4.10 @ \$4.25	\$3.10 @ \$3.50
Flour, straight wint.	\$4.10 @ \$4.20	\$3.25 @ \$3.75
Wheat, No. 2 red	96 1/2c	72 1/2c
Corn, No. 2 mixed	29 1/2c	35 1/2c
Oats, No. 2	22 1/2c	24 1/2c
Rye, No. 2 western	42c	47c
Barley, No. 2, Milw	42c	47c
Cotton, mid. upld.	7 11-16c	8 5-16c
Print cloths, 6x6 1/2	2 1/2c	2 9-16c
Wool, Ohio & Pa. X	19 @ 20c	16c
Wool, No. 1 combg	23 @ 24c	20 @ 21c
Pork, mess, new	\$8.70 @ \$9.25	\$9.00 @ \$9.50
Lard, prime, cont'd	4-25c	5-00c
Butter, ex. creamery	10 1/2c	16c
Cheese, ch. east, fty	17c	9 1/2c
Sugar, centrif. 66	3 5-16c	4 1/2c
Sugar, granulated	4 0-16c	5 1/2c
Coffee, Rio, No. 7	8 1/2c	14 1/2c
Petroleum, N. T. Co.	85c	\$1.22
Petroleum, rd gal	6 25c	6 95c
Iron, Bessemer	\$9.10	\$12.75
Steel Billets, ton	\$14.00	\$19.50
Steel Rails	\$20.00	\$28.00
Ocean Steam Freight:		
Grain, Liverpool	2d	2d
Cotton, Liverpool	9-13 1/2d	5-6 1/2d

*Pittsburg.

Wheat Stocks.

The visible supply of wheat in the United States and Canada, east of the Rocky Mountains, for the week ended May 8, 1897, shows a decrease of 2,550,000 bushels, against a decrease of 1,519,000 for the corresponding week last year, a decrease of 2,573,000 bushels the corresponding week two years ago, and a decrease of 1,616,000 bushels three years ago.

The following shows the visible supply at the end of each week in the current year compared with the three previous years. This visible supply includes stocks of wheat in store at most important points, east of the Rocky mountains:

	1897	1896	1895	1894
Jan 2	31,651,000	69,812,000	57,886,000	79,953,000
" 9	33,572,000	68,915,000	56,615,000	80,133,000
" 16	34,450,000	67,988,000	55,684,000	80,382,000
" 23	35,298,000	67,533,000	54,665,000	80,261,000
" 30	36,591,000	66,731,000	53,376,000	79,821,000
Feb 6	37,884,000	66,119,000	52,324,000	79,662,000
" 13	38,668,000	65,916,000	50,733,000	79,567,000
" 20	39,215,000	65,011,000	49,476,000	79,257,000
" 27	40,797,000	64,089,000	48,761,000	78,957,000
Mar 6	42,781,000	62,594,000	47,719,000	78,507,000
" 13	44,410,000	62,123,000	46,874,000	78,189,000
" 20	46,179,000	61,318,000	45,771,000	77,161,000
" 27	47,303,000	61,018,000	44,388,000	76,448,000
Apr 3	48,612,000	60,321,000	43,222,000	75,761,000
" 10	49,700,000	59,310,000	42,487,000	75,217,000
" 17	50,910,000	58,483,000	41,626,000	74,425,000
" 24	52,201,000	57,916,000	40,776,000	73,583,000
May 1	53,864,000	57,000,000	39,633,000	72,510,000

Bradstreet's report of stocks of wheat in Canada on May 1, is as follows:

	Bushels.
Montreal	605,000
Toronto	123,000
Kingston	—
Winnipeg	208,000
Manitoba interior elevators	2,140,000
Fort William, Port Arthur & Keewatin	3,442,000

Total stocks in the United States and Canada as reported by Bradstreet's were as follows on May 1, 1897:

	Bushels.
East of the mountains	49,684,000
Pacific Coast	1,614,000

Total stocks a year ago were:

	Bushels.
East of the mountains	50,390,000
Pacific Coast	3,182,000

Bradstreet's report for the week ended May 8, shows a decrease of 4,900,000 bushels in stocks of wheat east of the mountains, making the total 44,784,000 bushels on the latter date.

World's stocks of wheat on May 1, 1897, (United States, Canada, in Europe and Africa for Europe) were 107,493,000 bushels as compared with

131,816,000 bushels on May 1, 1896, 154,960,000 on May 1, 1895; 170,695,000 on May 1, 1894; 172,093,000 on May 1, 1893; 125,894,000 on May 1, 1892; 95,409,000 on May 1, 1891, and 76,995,000 on May 1, 1890.

Grain and Milling News.

Feed is lower at Montreal. Sales of Manitoba bran were made there at \$10.50 and shorts at \$11.50 per ton, including bags, and Ontario white wheat bran was offering at \$10.50 per ton in bulk.

The Ogilvie Milling company's grain warehouse at Saultaluta, Assa., collapsed recently, spilling several thousand bushels of wheat.

The applicants for the charter of the new grain company which was referred to in these columns last week are: W. J. Lindsay, W. L. Parrish, Brandon; W. A. Walker, Winnipeg; A. J. Adamson, Morden; J. A. Thompson, Carnduff; R. J. Chalmers, Manitou; and others. The company intends to enter the field early in the summer, and will control a considerable line of elevators at leading centres throughout the province and territories. The intention is to purchase grain at from seventy-five to one hundred points. The head office will be in Winnipeg. The capital stock of the company will be \$250, of which \$150,000 has been subscribed and paid.

The Hardware Trade.

The Montreal Trade Bulletin says: "The hardware men appear to be as unsettled regarding the effect of the tariff as ever; a leading house in the trade informing us that on a number of lines they do not know what to do, whether to order or not; and Ottawa, it is said, will have to be consulted, and representations made before it will be safe to enter upon business in the new groove. Wire nails, it is said, are lower, and cut nails, it is believed will follow suit. Prices are all more or less nominal, and will remain so until the changes in the tariff are better understood on quite a number of articles. Although some parties are quoting below our quotations for bar iron, \$1.35 is said to be the lowest price it can be bought at in round lots. Pig iron is reduced \$1.50 per ton. Montreal prices are: Summer-lee pig \$18.50 to \$19.00; Carron, \$18.50 to \$19.00; Ayrshire, No. 1, \$17.50; Eglinton, \$17.50; Carnbro, \$17; No. 1 Hamilton, \$17; No. 2 do, \$15.50; Ferrona, \$14; to \$16; Siemens No. 1, \$14 to \$16; wrought scrap No. 1, \$15.50 to \$16; bar iron, \$1.35 to \$1.45; tin plates, cokes, \$3 to \$3.25; I. C. char-coal, \$2.50 to \$3.75; Canada plates, \$2.50 to \$2.85; tinned plates, \$0.25; galvanized iron, 4-1-2 to 5-1-2c; as to brand. Oxford copper, 12c to 13c; ingot tin, 15-1-2c to 16c; lead, \$3.15 to \$3.25; and spelter at \$4.50 to \$4.70.

A Montreal report says: There has been a good deal of cutting in petroleum since the new tariff was brought down, and the market is still somewhat unsettled. Prices are as follows: Canada refined, 14c ex-warehouse in the country and 14-1-2c for barrels delivered in the city; U. S. refined, 17 to 17-1-2 ex-warehouse in the country and 17-1-2c delivered in the city."

A Montreal report says: The demoralized state of the cordage (blunder twine, etc.) market noted last week continues, owing to the fact that U. S. manufacturers are offering to

supply goods at almost any price, and, although no further change in values has taken place, the trade state that it would not be any surprise to see a further reduction in the near future. Montreal prices are: Turpentine, 43c to 44c; resins, \$2.85 to \$5, as to brand; coal tar, \$3 to \$3.50; cotton waste, 4-1-2c to 5-1-2c for colored, and 7c to 8c for white; oakum, 5c to 7c, and cotton oakum, 9c to 11c. Cordage—Skal, 5-1-4c for 7-16 and upwards; puro manilla, 63-4c for 7-16 and upwards, and 7-1-4c for smaller sizes.

Refined petroleum has declined 1c for United States and 1-2c for Canada, in the east, in consequence of tariff changes.

Dairy Trade Items.

Most of the butter arriving in England from Australia and New Zealand is received in a frozen condition in refrigerators; but recently it is said, an experiment was made by placing a lot of fresh grass butter on board steamer in a separate compartment where it was not frozen but kept in a uniform temperature of 30 degrees. The result was that the butter arrived in London in a perfect condition with its fresh grass flavor unimpaired, and it sold quickly at top prices.

A decline of 1-2c per lb. was recorded in prices for butter at Montreal, and choice creamery was offered freely at 15c to 15-1-2c.

An advance of 6d in the public cheese cable from Liverpool, to 55s, is reported for white or colored.

A report from Brockville says: Everything points to a large make of cheese in this section, and from all accounts in others also this season. The factories in this district have been making all through April.

Winnipeg Prices a Year Ago.

Wheat was 1-2c lower. Butter 1c lower.

Following were Winnipeg prices this week last year:

Wheat—No. 1 hard, in store at Fort William, 63 1-2 to 6-1c for May delivery.

Flour—Local price, per sack, Patent, \$1.85 to \$1.90; Bakers, \$1.65 to \$1.70.

Bran—Per ton, \$8.

Shorts.—Per ton, \$10.

Oats.—Per bushel, car lots on track, Winnipeg, 18c to 19c. Car lots at country points, 11c to 13c.

Barley.—Selling at 17c to 18c for feed here. Car lots at country points worth 13c to 15c.

Butter.—Dairy, good to choice, jobbing at 10c to 13c as to quality and quantity.

Cheese.—Jobbing price 8-1-2c to 9c.

Eggs.—Fresh, jobbing at 9c to 9-1-2c and 8c net.

Beef.—City dressed, 5c to 5-1-2c.

Mutton.—Mutton held stock, 6c to 7c, fresh 9c to 10c.

Hogs.—Dressed, 4-3-4c to 5c.

Cattle.—Nominal at 2-1-2c to 3c for butchers' stock.

Hogs.—Live, off cars, 3-3-4c.

Sheep.—Sheep nominal at 4 to 4-1-4c off cars.

Seneca Root.—Dry 19c lb.

Poultry.—Chickens, 12c lb; turkeys, 14c; ducks, 10c; geese, 12c.

Hides.—No. 1 green, 3-1-2c to 4c.

Potatoes—12 to 15c per bushel.

Hay.—\$7 to \$9 for baled on track.

INK! INK! INK!

The severe weather now over we can safely ship Ink. Note the variety of our stock. In STEPHENS we have Blue Black in quart and pints, half pints and quarter pints. Combined in quarts and pints. COPYING in quarts, pints and half pints. VIOLETTE NOIR in quarts, pints and half pints. DWARF in glass and stone. ENDORSING in quarter pints in black and violet. SCARLET in pints and half pints. In STAFFORD'S we are stocked in Office Combined and Commercial in all regular sizes. Universal Jet Black, quarts and cones. Violet in pints. Violet Black in quarts. Blue and Violet in cones. Styl graphic, Indelible, Architects, Drawing and Liquid India in Red, Green and Black. Carmine and Scarlet in all sizes. MUCILAGE—Stafford's Office, sponge top, cones, pints and quarts. Also Carter's Arabian Mucilage in quarts. STAFFORD'S WHITE PASTE in 1½, 3 and 6 oz. Orders for Inks and all lines in Stationery respectfully submitted.

The Consolidated Stationery Co., Ltd.

41 PRINCESS STREET, WINNIPEG, MAN.

British Columbia Business Review.

Vancouver, May 11, 1897.

There are but a few changes in the market for the past two weeks Dairy produce, is strengthening up considerably, and will, it is expected, go higher with the exception of eggs, which seem to be very plentiful in the local market. Hay is firm at present prices but no advance is chronicled, although this commodity is growing daily scarcer, and it is expected that the old crop will be entirely exhausted before the new comes in. Bunch grass on the ranges is now becoming more plentiful, preventing the advance of hay and causing the slight decline in fresh meat. San Francisco mutton, which was tried in the local market as an experiment, could not compete with the Oregon or Australian article, and is expunged from the quotations. The Austrian mutton supply is short at present, owing to the unexpected calamity of the Mowera freezer breaking down during the voyage. The large consignment of mutton, however, was saved by being placed in a freezer at Honolulu, where it will be forwarded by the next steamer.

Brackman H. Ker & Co., of Vancouver, who took the first prize for cereal foods at the World's fair, have been encouraged to send an exhibit of cereal food to Stockholm.

Freight receipts and shipments have been much heavier of late. The export lumber mills are running full time. The trans-Pacific steamers continue to have a full complement of passengers and freight both ways. Building operations in the cities are in full swing, and there is an air of prosperity throughout the province, due not a little to the mining excitement, and the large immigration to the province.

Manitoba.

P. O'Connor, hotelkeeper, Winnipeg, is dead.

S. A. Gowler, formerly with Baskerville & Co., has bought out the hardware business of W. M. Lawrence, on Market street, Winnipeg, and has added tinsmithing.

The Lang Manufacturing Co., of Montreal, confectionery, are closing out their Winnipeg branch business.

The premises of the Lang Manufacturing Co., Winnipeg, were entered by burglars recently, and goods to the value of \$15 or \$20 were taken.

Bright & Johnston, wholesale fruits, Winnipeg, received this week a shipment by express of Ontario asparagus, which is said to be the first ever sent here. The shippers say the supply is abundant.

At the last meeting of the Winnipeg city council, communications were received from Robinson & Co. and over 50 other merchants, petitioning for the re-enactment of by-law 444, which allowed 24 inches of the inside of the sidewalk for display of goods.

WALKER HOUSE

The most conveniently located Hotel in Toronto.

ONE BLOCK FROM UNION RAILWAY DEPOT
A first-class Family and Commercial House
Terms from \$2 a Day.

DAVID WALKER, Proprietor.

Cor. York and Fort Sts., Toronto, Ont.



TENDERS.

Sealed Tenders, marked "For Mounted Police Provisions and Light Supplies," and addressed to the Honourable the President of the Privy Council, Ottawa, will be received up to noon on Saturday, 29th May, 1897.

Printed forms of tender containing full information as to the articles and approximate quantities required, may be had on application at any of the Mounted Police posts in the Northwest, or at the office of the undersigned.

No tender will be received unless made on such printed forms.

The lowest or any tender not necessarily accepted.

Each tender must be accompanied by an accepted Canadian bank cheque for an amount equal to ten per cent. of the total value of the articles tendered for, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted the cheque will be returned.

No payment will be made to newspapers inserting this advertisement without authority having first been obtained.

FRED. WHITE,

Comptroller N. W. M. Police,

Ottawa, April 29th, 1897.

LEITCH BROS.

Oak Lake

"Anchor Brand" Flour

FROM NO. 1 HARD WHEAT.

Bran, Shorts and all kinds of Chopped Feed and Grain.

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