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 Reserve Fund 6,000,000 00
 Undivided Profits 823,000 00
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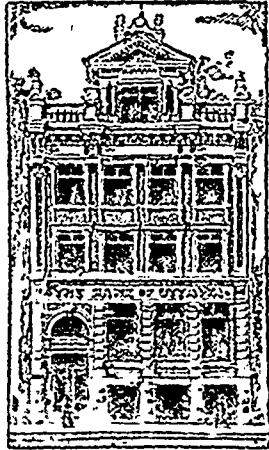
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SPRING 1897

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The Commercial

A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion west of Lake Superior, the provinces of Manitoba and British Columbia and the Territories.

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Publisher.

The Commercial certainly enjoys a very much larger circulation among the business-community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of a great majority of business men in the vast district described above, and including Northwest Ontario, the provinces of Manitoba, and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, FEBRUARY 1, 1897.

Manitoba.

The annual meeting of the Winnipeg board of trade will be held on Tuesday, February 2, at 3 o'clock in the afternoon.

J. R. Haney has purchased the plant of the Virden Banner.

The machinery for the Merner & Senkboil felt factory which will be started at Brandon, has been shipped from Germany and the firm expect to have the factory ready during March.

It has been decided to discontinue the publication of the Manitoba organ of the order of Patrons of Industry—Patrons' Sentinel—because of the insufficient support accorded the paper.

One night recently thieves entered the general store of Ed. Guilbault, St. Boniface, and made off with a large collection of all sorts of articles. Two young men by the name of Simpson were arrested charged with the robbery. The greater part of the stolen goods were found in the possession of the prisoners.

The business men of Dauphin have decided on forming a board of trade, and at the initial meeting Messrs. McIntosh, Barker and Rintoul were appointed a committee to communicate with the Winnipeg board as to constitution, by-laws, etc.

F. W. Heubach, manager of the Industrial exhibition, has received word that the Canadian Pacific Railway company will accord the same liberal terms as was given last year for the conveyance of passengers and exhibits to and from the exhibition. This practically assures the success of the exhibition for 1897.

The Board of Trade banquet at the Hotel Manitoba, Winnipeg, on Tuesday evening promises to be a very successful affair. The sale of tickets indicates a large attendance. The annual meeting of the board will be held on Tuesday afternoon of the same day.

R. J. Whitla & Co., Winnipeg, have subscribed \$250 to the Manitoba fund for the relief of the India famine sufferers.

The Rathbun Co., Winnipeg, are moving to the Gurney building on Rupert street.

M. W. Rublee, wholesale fruits, Winnipeg, has returned from a trip to Washington state, where he has been in the interest of the fruit trade.

Alberta.

The following, showing the highest and lowest temperature at Macleod for the week ended January 22, will give an idea of the weather in the range country:

	Max.	Min.
Jan., 16	88	25
" 17	88	17
" 18	45	81
" 19	44	30
" 20	45	17
" 21	46	22
" 22	23	0

A Calgary report says: "The removal of the cattle quarantine in Alberta is looked upon with almost unanimous disfavor by the cattlemen. They fear an inrush of United States grazers, also the loss of the Kootenay markets, which the adjacent United States territory will supply. The Calgary board of trade is preparing a memorial for the government on the subject."

British Columbia Business Review.

Vancouver, January 26,

There are fourteen ships in Vancouver loading lumber. The largest lumber fleet since the old days when Vancouver was known to the world alone as a lumber port. Lumbermen claim that the margin in the lumber trade is small, but they cannot complain of the size and extent of the trade, and the city in the meantime reaps great financial benefit from the number of traders in port. The wholesale business is reported rather slow and collections difficult, but this only a lull before the spring activity. Crops are not so numerous during this season of the year and wholesalers feel the consequent effects.

Flour and feed are firm but no change is reported in the market.

Hay and oats are not being bought freely at present prices. Dealers are playing a waiting game. In fact a great deal depends on the weather which has continued mild for months, some day being warm and sunny, many flowers are in bloom and trees are budding. Should a cold snap come it would be disastrous to fruit trees. In the meantime fair weather has increased the quantity of eggs in the market, and local eggs are retailing at 80 and 85 cents.

California and Japanese oranges have declined, and there are certainly too many apples on the market, and a warning at least will prevent any more being dumped on the B. C. market. They are now being retailed at \$3.50 a barrel, and will be sold much lower later on as many barrels are decaying in the cellars.

British Columbia Mining News.

The stock market is very quiet in Vancouver. Those with money enough to venture in stock speculations in the Sea board cities are now looking for ground floor interests, as a quicker road to wealth. In the meantime the really good stock of proved mines are being taken up very quickly, the greater favorites being free milling propositions. The popular stocks on the market now are the Athabasca and the Orphan Boy, the Golden Cache stock is simply taken off the market and cannot be secured for money; it has gradually dawned on the people that the Golden Eagle is a proved mine of immense value, and the stock has drifted into the hands of investors who have it now to hold for dividend purposes. Rich strikes are being constantly made and the mine is now one of the richest in the province.

The Athabasca a free milling proposition of Nelson mentioned before in these columns, is also having its innings. Since this very

valuable property became partially the property of the British Canadian Gold Fields Company of Toronto, the stock jumped to an indefinite price a few shares were sold for 20 and 25, then they could not be purchased at all although held by almost every adult male in Westminster. The Orphan Boy, another free milling proposition in the Big Bend Country is having a similar experience. This week 120,000 shares were sold to a San Francisco syndicate, at a good figure and now it is difficult to secure the stock unless a big price is paid for it. J. W. Haskins is at present in San Francisco buying a mill to erect on the property. Ten assays from the mine run from a few dollars to \$180 in gold to the ton, and there are 1,000 tons of ore on the dump.

Dairy Trade Notes.

The Montreal Gazette says: "The cheese market is almost bare of stock, and for this reason it would certainly take 1 1/2c to do any business today. Practically all the stock remaining, a few thousand boxes at the outside, is the property of one firm. They are all white goods, and the owners are firm holders at the price above mentioned. Colored goods also seem to be impossible to obtain. One shipper this morning claimed to have orders that would allow him to bid 1 1/2c, but he could not get the goods."

A Montreal report says: The winter-made creamery offering is the reverse of satisfactory for export purposes, the advance of the season developing little improvement. It is all right for immediate consumption in a local way, but exporters hesitate about shipping it.

Hides, Wool, Etc.

Calfskins have advanced 1c at Montreal to 7c for No. 1 and 5c for No. 2. Hides steady at 7c for No. 1 and 6c for No. 2.

Cured hides at Toronto last week were 3c lower, in sympathy with a similar decline at Chicago.

G. P. R. Earnings.

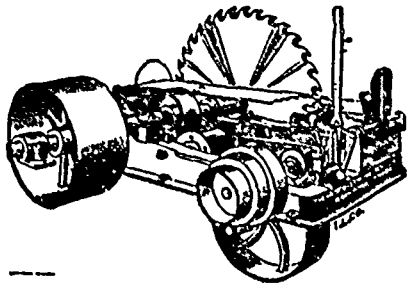
The Canadian Pacific earnings for December, 1896, were: Gross earnings, \$1,925,870; working expenses, \$1,001,438; net profits were \$924,432. In December, 1895, the net profits were \$874,465, and for twelve months ending December 31st, 1896, the figures are as follows: Gross earnings, \$20,681,597; working expenses, \$12,574,015; net profits, \$8,107,502. For twelve months ending December 31st, 1895, there was a net profit of \$7,480,951. The increase in net profits over the same period of last year is therefore for December, \$19,967, and from January 1st to December 31st there was an increase of \$626,631.

On January 28 the weather was reported very severe throughout the New England states, with heavy snow and railway traffic deranged.

It is understood that the Dominion tariff commission will visit Manitoba early in February, before the 10th of the month, and hold a session in Winnipeg.

Exports from Canada for the past six months show an increase of \$7,681,660; imports increased a million dollars. The mines, forests and agricultural products are largely responsible for the increased exports.

A telegram from Ottawa on Jan. 27 says: Mr. Davies, minister of marine and fisheries, to-day made a selection of a vessel for service in the Hudson Bay expedition, telegraphing the acceptance of a contract with Job Bros., St. John, Nfld. Dr. Wakeham will be placed in command.

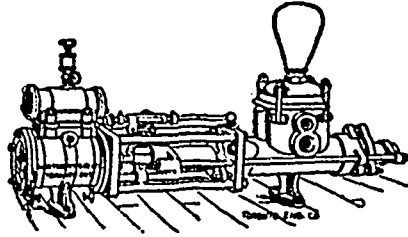


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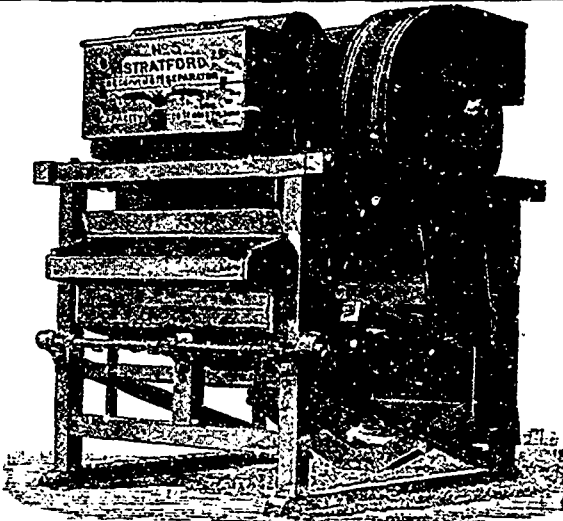
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The Commercial

WINNIPEG, FEBRUARY 25, 1897.

TEST OATS BEFORE SOWING.

The oat crop of Manitoba last year is of very poor quality. The grain is exceedingly light and chaffy, and an examination will show that in many samples there is no kernel at all in many of them. In others the kernel is dry and shrunken and apparently lifeless. In some districts the grain is much worse than in others, but all over Manitoba the crop was poor. The blight which struck the crop evidently did very great damage. Owing to the nature of the crop The Commercial would suggest that farmers should be strongly urged to use great care about their seed oats next spring. Some are of the opinion that these dry, shrunken oats will not grow at all. Whether or not this idea is correct, it seems certain that in these light samples a considerable percentage of the grains will not germinate. This will necessitate sowing a much larger quantity per acre. Even where the grain will germinate, it may be lacking in vitality sufficient to make a strong and healthy growth. In order to guard against a failure of the next crop on account of bad seed, farmers should sow a little of the seed they propose to use next spring, in a box, in time to test its germinating quality before seeding time. If they had a sample of choice oats to plant with it, it would give a comparison as to the strength of the growth, as well as to the germinating quality of the poorer sample. Where these light oats are used for seed, they should be well cleaned and the quantity well reduced by putting them through the fanning mill to blow out the chaffy stuff. In many cases where the grain is very poor, it would probably be wiser for farmers to purchase new seed than run any risk in the matter. Grain men with whom a representative of The Commercial has conferred, are strongly of the opinion that a large quantity of the oats of last year's crop are unfit for seed.

EDITORIAL NOTES.

A LARGE attendance of business men is expected at the convention which will be held in Winnipeg on February 4, under the auspices of the Winnipeg board of trade. A large number of business men resident in towns all over the country, have signified their intention of being present. There is now every reason to believe that the convention will be a great success, and many questions of great interest will be discussed. Special low railway rates have been arranged for. Ladies who are in business or members of the families of business men, will also be entitled to the reduced railway fare. It is the desire of the Winnipeg board that delegates from outside points should be given every opportunity to bring up any matters of special interest to their respective districts. The convention is not for Winnipeg, or even for Manitoba, but for the entire prairie country. The

business men of every town in the country, from Winnipeg to the mountains, should see that their district is represented at the convention.

IT IS to be hoped the valuable coal and other resources in the Crow's Nest pass will not be sacrificed to a few political favorites. There has been a considerable mismanagement or worse, in disposing of the public domain in British Columbia. That province has great natural resources, which if properly handled should be a source of large revenue to the province. The great riches of the Crow's Nest should not be sacrificed.

UNITED STATES protectionists, when demanding increased protection against Canadian competition, usually bring up the argument that labor is so much cheaper in Canada, that it is necessary they should be protected against the products of cheap Canadian labor. There has been so much talk about cheap Canadian labor, that people in this country have accepted the belief, apparently so general in the United States, that labor is much better paid in the latter country than in Canada. To a very great extent this idea that wages are lower in Canada than in the United States is all wrong. In fact it is quite possible that exactly the opposite is true. A recent report from Albany, the capital of the state of New York, says: "According to figures compiled by the bureau of labor, statistics, the yearly average wages paid 250,000 workmen in New York state last year, was \$130.23. Comparison of official reports of the United States consuls to other countries, shows that twenty-six trades in Ontario pay their workmen an average of \$51.74 a year." This shows a large difference in favor of the Canadian mechanic. This harping about cheap Canadian labor should now cease.

MAYOR MCCREARY, of Winnipeg, has proposed that a crematory be established for the purpose of disposing of the city garbage. This is a plan which The Commercial has several times suggested. Those who do much driving about the city, or who are acquainted with the road to the nuisance ground, will comprehend something about the enormous waste of labor entailed in the process of carting city refuse out to be piled up on the prairie. If this process of hauling garbage to the nuisance ground is to be continued, a good road should be built, as it is now almost impossible to get through the mud in bad weather, to reach the spot. A proper road would no doubt cost more than a crematory. But aside from the question of the waste of labor, the system of piling up garbage on the prairie is objectionable. The place has been well named the "nuisance ground," for it is a nuisance which can be felt, or at least smelt for almost miles around. Population is increasing in that direction, and there are now quite a number of people residing within the range of the foul odor arising from the heaps of garbage which lie piled up on the prairie. This thing should not be allowed to go on, for decency sake, to say nothing of

the question of economy, or the sanitary aspect of the matter.

Montreal Grocery Market.

There has been no decided change in the situation of the sugar market since our last report. The demand continues of a limited character and the volumes of business doing is very small, buyers evidently having sufficient stock on hand to fill all requirements for the present. The feeling continues firm, and prices are unchanged at 8½c to 4c for granulated, and at 8½c to 8¾c for yellows, as to quality, at the factory. The New York market for granulated has declined ½c.

In syrups business also continues very quiet, and the market is without any new feature, prices being steady at 1½ to 1½c per lb., as to quality, at the factory.

The demand for molasses is slow at present, and little improvement is anticipated until next month. The tone of the market remains firm, and values are fully maintained. We quote pure Barbadoes at 28½c to 29c, mixed at 26½c to 27c, Porto Rico at 27½c, Antigua at 22½c to 23c, and St. Kitts at 23½c to 24c.

In rice business is rather slow, owing to the fact that buyers have ample supplies on hand, but the tone of the market is firm. We quote:—Crystal Japan, \$5.00 to \$5.25; standard B. \$3.70, Patna, \$1.50 to \$5.25; Carolina, \$4.75 to \$7.75; choice Bermuda, \$1, and Java kinds, \$1.25.

The coffee market at present is dull, but prices show no material change. We quote:—Maracaibo, 17½c to 18c; Santos, 14c to 16c; Rio, 15c to 16c, and Mocha, 24c to 26c.

There has been a decided improvement in the demand for teas during the past week and the market has ruled more active with a larger volume of business doing at firm prices. The demand for Japan has been chiefly in lots of 150 packages at prices ranging from 15c to 25c as to quality. A sale of 500 boxes of packing was made at 10½c, 200 half chests Young Hyson, at 10c, and 100 half chests of gunpowder at 10½c.—Gazette.

Gasoline for Elevators.

At a recent meeting of the Winnipeg board of trade a communication was received from a sub-committee of the general grain committee, urging that the board represent to the tariff commission the necessity of removing or reducing the duty on gasoline for use in producing power in gasoline engines in grain elevators; and also for the removal of the restrictions now placed on the transportation of gasoline when reported. The regulations prohibit transportation in tank cars, which vastly increase the cost to the consumer. The committee stated that insurance companies were charging a rate of 3 per cent. on elevators operated with steam power, and but 1½ per cent. where gasoline engines are used. Immense saving by the use of gasoline would also be effected on the insurance of stocks of grain held in the elevators; and the question of water supply for power plant in certain sections, would be solved, as but a very small quantity would be necessary; also that attendance on steam plant is estimated at \$2 per day, while the attendance on gasoline plant is but a few cents. A complete detailed statement of the advantages of using gasoline plant in grain elevators in this country, was presented with the report. Action on the report was deferred by the council until some final decision has been arrived at in regard to how evidence is to be presented to the tariff commission if such commission comes to Winnipeg.

Grain and Milling.

A Brandon correspondent says there is some talk of a milling firm now doing business at another point moving their plant to Brandon.

The Ogilvie milling company has closed a contract to ship to Australia by May next, 25,000 barrels of flour. It will take fifteen special trains to convey this order to the seaboard.

The Lake of the Woods Milling Company shipped for Australia fifty cars, each containing 200 barrels, during December, and seventy five cars are expected to be shipped this month. The company's Keowatin mill will be enlarged to 8,000 barrels of flour per day.

The Lake of the Woods Milling company will erect an elevator adjoining their warehouse in Winnipeg, for the purchase of wheat here from farmers.

A letter has been received by the Winnipeg board of trade from parties in Kingston, Ont., announcing the intention of erecting an elevator at Kingston of 500,000 bushels capacity and expressing a desire to get western men to assist in the proposed enterprise by taking some of the stock.

Hatch, the absconding elevator man, formerly of Killarney, Man., came up in the police court at Winnipeg on Wednesday for preliminary trial. From the testimony adduced the facts of the case appear to be as follows: Hatch a year ago leased the Farmer's elevator at Killarney. In May last Hatch loaded up four carloads of Nicol Brothers' wheat and consigned the cars to Winnipeg in the care of and to the order of the Union bank. Hatch followed the wheat to the city next day and sold it to S. P. Clark & Co. He realized about \$900 in cash, but that amount did not quite represent the proceeds of the deal as Hatch owed Clark & Co. money which was deducted from the purchase price. With the \$900 cash Hatch took the train for parts unknown. The case was put in the hands of the provincial police and Hatch was at last run down in a Minnesota town. At the conclusion of the evidence, the magistrate committed Hatch for trial, and refused overtures for bail.

Montreal Grain and Produce Market.

Grain—Oats are selling in a small way at 24½c to 25c, while peas are nominally quoted at 48c to 49c.

Flour—There is no material change in the situation of the flour market, values ruling steady all round. We quote Winter wheat patents at \$1.65 to \$1.85, straight rollers, at \$1.25 to \$1.40, and in bags, at \$2.10 to \$2.15. Manitoba spring wheat, patents at \$5.10 to \$5.30; and strong bakers' at \$4.50 to \$5.

Oatmeal—The demand for oatmeal continues slow, and the market is dull and easy. We quote: Rolled oats at \$3.25 to \$3.35 per barrel, and at \$1.62½ to \$1.67½ per bag.

Feed—There was no change in feed, and business continues quiet. Manitoba bran, \$9.50 to \$10 per ton, including bags, and Ontario, \$9 to \$9.25 per ton, in bulk.

Cheese—Stocks were further reduced on Saturday by sales at 10½c to 10¾c, and today what little remains is held firm at 12c.

Butter The butter market continues firm at 20c for finest creamery, and the difficulty of obtaining this grade makes it likely to remain so. Undergrades vary in price from 18c to 19c.

Eggs—Montreal limed and choice candled stock are selling at 14c to 14½c, Western limed at 13c to 13½c, and held fresh at 12c to 12½c per dozen.

Dressed hogs—There continues to be a good demand for light weight dressed hogs, and prices for such rule firm at \$5.25 per 100 lbs. in car lots, and at \$5.50 to \$5.75 in a jobbing way. Heavy hogs are moving slowly at \$1.60 to \$1.75 in car lots, and at \$4.90 to \$5 in a small way.—Gazette, Jan. 26.

Russian Wheat Crop.

Dornbusch says: The yield of Russian winter wheat crop 1896 is set forth by the Central Statistical Committee of the government, as equal to 16,222,000 qrs, compared with 21,250,000 qrs. in 1895. This deficiency is partly compensated by larger crop in spring wheat of which no returns have yet been published by the Central Committee for the whole of the Empire, but the Minister of Agriculture in his return, published in November, indicates a larger outturn in European Russia and Poland—so that the total deficiency in winter and spring wheat crops for this season is probably between 8,000,000 qrs. and 1,000,000 qrs. under the previous year, but nearly 9,000,000 qrs. smaller than it was in 1891.

This result will allay apprehensions aroused by estimates of a shortage of 8,000,000 qrs. to 10,000,000 qrs. and with prices maintained about the present level, the reserves of former crops will be sent to the seaboard, and Russian shipments in year ended 31st July may reach 16,000,000 qrs. in comparison with the official figures of 15,500,000 qrs for last year, and 17,000,000 qrs. in 1891-95. The output between 1st August and 20th December, 1896, equals 6,652,000 qrs. and it is not unreasonable to look for 9,000,000 qrs. as the remainder of the cereal year.

Grocery Trade Notes.

The latest mail advices from Greece say that the statistical position there is extremely strong for currants. One hundred and five thousand tons had been shipped up to the close of 1896, leaving not more than 35,000 tons unsold, as against 60,000 tons at the corresponding date a year previous. The writer of the letter had been informed that stocks in all of the markets of consumption were much lighter at the beginning of this month than at the same time last year, and looked forward to an active and rising market during the coming spring. He was encouraged in this belief by the fact that the English markets already show signs of an upward movement.

A San Francisco report says: "An important pooling arrangement has been brought about between the Alaska Packers' association and the Alaska Improvement company that will materially affect the salmon industry in the northern waters, and the price of canned salmon in this country next season. The details of the pooling agreement, which will effectually relieve the Alaska packers of all competition in both the fishing and the marketing of the product of the Alaskan canneries, were adjusted a few days ago by President Henry F. Fortmann on behalf of the Alaska Packers' association, and Managing Superintendent H. J. Barling, of the Improvement company. The agreement does not affect last season's catch, which is being handled by the two rival organizations the same as in the past. During the coming season, however, under the terms of the agreement, the entire product of all the Alaskan canneries will be put in a pool and marketed by the Alaskan Packers' association at prices which, eliminating existing competition, are expected greatly to exceed the price now in vogue."

Concerning the canned salmon situation, The American Grocer says in its last issue: "The imports of canned salmon into the United Kingdom in 1896 were 932,226 cases,

against 952,597 cases in 1895; 647,190 cases in 1891. Notwithstanding such heavy imports and so largely in excess of previous years, the trade has been very satisfactory. The stocks of red fish held there are light. The market abroad is in as good condition to receive next season's pack as at home. There is in England an over-supply of flat tins of which fact packers should take notice in arranging for next season's requirements. Low-grade fish is in too great supply, and is not in favor abroad. The distribution of nearly four and one half million cases of salmon packed in 1895 and 1896 has been accomplished with less friction and more satisfaction than has ever been the case before. The market has been free from wide fluctuations, speculative manipulation, and the trade better satisfied than is usually the case. There is great encouragement to salmon packers in the present position of the article. If they fail to make the industry profitable they only have themselves to blame."

United States Cattle Trade.

The export trade in live cattle during the year 1896, according to the United States Government statistics, showed a decided improvement over that of the previous year, as far as the volume of business is concerned. The number of cattle shipped from this country during the year exceeded the figures for 1895 by nearly 100,000 head while the total value of such exports showed a gain of upwards of 9,000,000. Boston heads the list as exporter of cattle, the shipments from that port aggregating 158,353 head, valued at \$18,917,295. New York stands second with shipments of 128,563 head, representing in value \$12,088,081. Boston's record is the largest for any port in the United States with one exception, which occurred in 1894, when over 161,000 head were shipped from New York.

Bananas as Food.

Crichton Campbell, in New York Sun. One cent will buy a good sized banana which, when baked in its skin in an oven for 15 or 20 minutes, until it is quite soft and bursts open, alone makes a full meal. Now the bananas sold at street corners are really plantains. Humboldt calculated the food product of the plantain compared with the potato as 44 to 1, and compared with wheat as 133 to 1. I say from personal experience that three bananas weighing one pound are equal in nourishment to 26 pounds of bread when baked.

Bananas should never be eaten raw, they are full of animal germs, and are productive of tapeworm. Raw bananas are very indigestible. Youngsters fed on raw bananas nearly always suffer from diseases of the intestinal canal and convulsions, Physicians call such children "banana babies."

Baked bananas are also the ideal food for nervous persons and anaemics, also brain workers. I learned their great power to sustain mental effort in India. If Wall street brokers and others who are under great mental strain would on two mornings every week include a couple of baked bananas in their menu and leave out the chop or steak, they would last longer. I am as hard a brain worker as any person in New York, and I have subsisted for years entirely on baked bananas.

The Hochelaga Bank has issued notice that the capital of this institution is to be increased from \$800,000 to \$1,000,000 by the issue of new stock. New stock will be issued at \$1.20 and stock-holders on Feb. 20 will be entitled to one new share for every four held. The last sale of Hochelaga stock was at \$1.31.

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 Every requisite for the Drug Trade promptly supplied.
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 Three Hundred Dozen of Boys' and Men's to be sold out before January 1st, 1897.
 Your letter orders and correspondence solicited.
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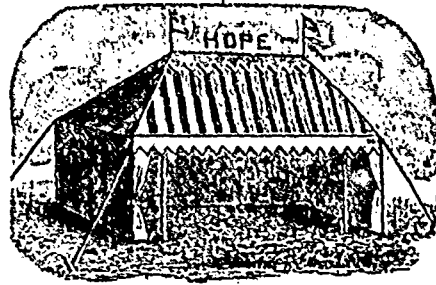
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 20 1st Prizes.

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Then start the New Year with us as already demonstrated to the numerous shippers we have been able to pay the highest prices for all lines of produce.

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STANDS unparalleled in its Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to imitate our Brands, which is the Strongest Guarantee of the Superiority of

"OGILVIE'S FLOUR."

Messrs THE OGILVIE MILLING CO., WINNIPEG, MAN.

Dear Sirs—We have pleasure in stating that the quality of the flour made in the Winnipeg mills, of which we have imported considerable on this crop has given the highest satisfaction to everyone who has baked it. Glasgow is pre-eminently a city of large baking establishments, some of them with a capacity of 2000 barrels per week, and all managed by gentlemen well qualified to give a sound verdict on the merits of any flour. With remarkable unanimity they have expressed the opinion that nothing finer than your Patent grade has ever been placed on the market. The baking results have been exceptionally high, both in regard to color and out-turn, and we can invariably command a higher price. We are, yours respectfully, WILLIAM MORRISON & SON.

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Each bag guaranteed. Sewn with our Special Twine, Red White and Blue.

OGILVIE'S HUNGARIAN,

Unequalled for fine Cakes and Pastry. Stands unrivalled for Bread Making. Make the sponge thin. Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.

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When you are stocking up in Confectionery, TRY OUR VELVETS

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Quotations on large blocks at lowest figures. Correspondence solicited. Prices subject to change.

Companies	No. of Shares	Par Value	Price
Alberta	1,000,000	\$ 1 00	\$ 15
Alamo	500,000	1 00	
Butte Gold Copper	1,000,000	1 00	7 1/2
Blue Bird	600,000	1 00	10
Big Three	3,000,000	1 00	10
California Con.	500,000	1 00	10
California	2,500,000	1 00	
Cambridge	1,000,000	1 00	8
Celtic Queen	750,000	1 00	4 1/2
Cariboo	500,000	1 00	
Centre Star	500,000	1 00	
Colonna	1,100,000	1 00	15
Commander	500,000	1 00	25
Crown Point	1,000,000	1 00	40
Deer Park	1,000,000	1 00	24
Diamond Lust and Noorday Con.	1,000,000	1 00	
Dundee G. M. Co. Ltd.	1,000,000	1 00	10
Elise	1,000,000	1 00	8
Enterprise	1,000,000	1 00	20
Eric	1,000,000	1 00	10
Eureka	600,000	1 00	6
Evening Star	1,000,000	1 00	11
Georgia	1,000,000	1 00	30
Giant	2,000,000	1 00	15
Good Hope	500,000	1 00	6
Great Western	1,000,000	1 00	17
Hall Mines	300,000	\$1 00	\$ 15
Hattie Brown	1,000,000	1 00	7
High Ore	500,000	1 00	7
Hill Top	1,000,000	1 00	10
Honourable	1,000,000	1 00	17
Heather Bell	1,000,000	1 00	15
Imperial	1,000,000	1 00	10
Ibex	1,000,000	1 00	8
Iron Horse	1,000,000	1 00	20
Iron Colt	1,000,000	1 00	20
Iron Mask	500,000	1 00	57
Ivanhoe	1,000,000	1 00	10
Josie	700,000	1 00	59
Jumbo	500,000	1 00	57
Juliet	1,000,000	1 00	12
Koo-enay-London	1,000,000	1 00	10
Kobinoor	1,000,000	1 00	10
Le Kol	500,000	5 00	7 75
Lily May	1,000,000	1 00	20
Mayflower	1,000,000	1 00	15
Monita	720,000	1 00	22 1/2
Monte Cristo	1,000,000	1 00	16
Morning Star	1,000,000	1 00	12 1/2
Mugwump	1,000,000	1 00	14
Nest Egg	500,000	1 00	10
Noble Five Con	1,200,000	1 00	62
Northern Bell	1,000,000	1 00	15
Norelty	1,000,000	1 00	10
O. R.	1,000,000	1 00	31
Ottawa	250,000	1 00	25
Palo Alto	1,000,000	1 00	9
Phoenix	500,000	1 00	15
Portman	500,000	1 00	8
Red Eagle	1,000,000	1 00	19
Red Mountain View	1,000,000	1 00	12
Red Point	1,000,000	1 00	10
Rosland, Red Mt	1,000,000	1 00	25
St. Elmo	1,000,000	1 00	12
St. Paul	1,000,000	1 00	12 1/2
Silverline	500,000	1 00	12 1/2
Silver Bell	1,000,000	1 00	15
Son's Ores and W Con	500,000	1 00	20
Slocan Star	500,000	50	2 15
Union	500,000	1 00	6
Virginia	500,000	1 00	10
War Eagle	500,000	1 00	1 60
West Le Roi	500,000	1 00	23
White Bear	2,000,000	1 00	
Young Brit. American	1,000,000	1 00	
Zonderful	1,000,000	1 00	15

MINING NOTES

There is a steady improvement, in price, in all mining shares since the holidays.

* * *

The IBEX, of Rosland, has met with a large sale since we placed it on our lists. It must not be confounded with a silver prospect of the same name in the Slocan district.

* * *

SILVER BELL is still a favorite with buyers.

* * *

DEER PARK has made considerable advance, justified, no doubt by its improved prospects.

* * *

Purchasers of shares should not hesitate in placing their orders, as there is a certainty that great advances in prices will take place as the spring approaches.

* * *

All the indications point to a great rush to the mining districts in British Columbia during the next few months, when there will be a veritable "boom" in mining securities.

Chicago Board of Trade Prices.

The prices below are board of trade quotations for Chicago, No. 2 wheat, No. 2 oats and No. 2 corn, per bushel. Pork is quoted per barrel and lard and short ribs per 100 pounds.

On Monday wheat was dull and lower, influenced by lower cables, small clearances for export, and absence of speculation. May closed 1/2c under Saturday. Closing prices were:

	Dec.	Jan.	May	July.
Wheat.....	—	77 1/2	79 1/2-8	75 1/2
Corn	—	22 1/2	28 1/2	—
Oats	—	15 1/2	17 1/2	—
Meas. Pork..	—	7 90	8 02 1/2	—
Lard	—	8 95	4 07 1/2	—
Short Ribs.	—	4 05	4 10	—

On Tuesday wheat opened weak and declined heavily influenced by lower cables, and speculative selling. Closing prices were:

	Dec.	Jan.	May	July.
Wheat.....	—	75 1/2	77 1/2	74
Corn	—	21 1/2	28 1/2	21 1/2
Oats	—	15	18 1/2	—
Meas. Pork..	—	7 95	7 95	—
Lard	—	8 87 1/2	4 02 1/2	—
Short Ribs.	—	4 00	4 05	—

On Wednesday wheat continued weak and declined 1/2c, influenced by weak cables, and free liquidation. Later there was a recovery of part of the decline, on reports of large export sales at New York. Closing prices were:

	Dec.	Jan.	May	July.
Wheat.....	—	74 1/2	76 1/2	73 1/2
Corn	—	21 1/2	28 1/2	21 1/2
Oats	—	15 1/2	17 1/2	—
Meas. Pork..	—	7 70	7 85	—
Lard	—	8 85	4 05	—
Short Ribs..	—	—	4 00	—

On Thursday wheat was dull and steady early in the day, but became very weak, and declined heavily, under free selling by speculative holders to stop losses and favorable crop reports. Closing prices were:

	Dec.	Jan.	May	July
Wheat.....	—	73 1/2	74 1/2	71 1/2
Corn	—	22	28 1/2	—
Oats	—	15 1/2	17 1/2	—
Meas. Pork..	—	7 67 1/2	7 77 1/2	—
Lard	—	8 85	8 97 1/2	—
Short Ribs..	—	8 97 1/2	4 00	—

Wheat was stronger on Friday, but the close was a shade lower. Closing prices were:

	Jan.	May	July	Sept
Wheat.....	73	74 1/2	71 1/2	—
Corn	22 1/2	28 1/2	25 1/2	26 1/2
Oats	15 1/2	18 1/2	19	—
Meas. Pork..	7 75	7 85	—	—
Lard	—	4 02	—	—
Short Ribs..	—	4 05	—	—

On Saturday, January 30, May wheat opened at 75 1/2c, and closed at the same price. The range of the May option was from 71 1/2c to 76c, showing the strongest market of the week. Closing prices were:

	Dec.	Jan.	May	July.
Wheat.....	—	73 1/2	75 1/2	72 1/2
Corn	—	22 1/2	24 1/2	25 1/2
Oats	—	15 1/2	18	18 1/2
Meas. Pork..	—	7 72 1/2	7 82 1/2	—
Lard	—	—	8 97 1/2	—
Short Ribs..	—	—	4 00	—
Flax Seed ..	—	—	—	—

A week May wheat closed at 80 1/2c. A year ago May wheat closed at 67 1/2c and two years ago at 57 1/2c.

DOESN'T IT STRIKE YOU

That you can do better by buying house, than trusting to the assortment? Isn't a specialty business money, a much larger selection more profitable turnover possible. unless you buy from us, but, we OF THE DIFFICULTIES of existence. the very CREAM OF ENGLISH, KETS in Neckwear, Braces, Neglige Shirts, Underwear, Water-proof Coats and every Men's Furnishing Establish- full range of Gloves, Mitts, Moc- fall and winter. See travellers samples. Send your mail orders direct, they will get the most exact attention.

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THE BUSINESS SITUATION.

WINNIPEG, Saturday, Jan. 30

Dullness is the most prominent feature of business. There is hardly an exception to this in any direction. Jobbers are doing very little business, the grain trade is flat, and in produce and miscellaneous lines there is very little business, and receipts of produce and grain from the country are very small. Of course this is the dull season of the year, and in general wholesale trade business is always expected to be quiet at this time of the year. This year the dullness has been increased in the grain and produce lines by the bad country roads. The unusual depth of snow this winter, and the unusual number of wind storms has left country roads in an almost impassable state, and the outlook for the next six weeks or so is therefore not favorable to brisk business. Next month (February) wholesalers will begin shipping out spring stocks, but they do not expect much in the way of new business for some weeks. The Railways have had a hard time of it this winter. Railway men say it has been the worst winter they have had since railways were first operated in this country, and the lines have been kept open only with great difficulty. Collections have been slow lately, but they were very good the early part of the season. The cold snap which set in here last week, extended all over the West, and was very severe in the range country this week, but no information has come to hand regarding stock on the ranges. They have had a long spell of fine weather, and cattle were consequently in good shape to stand a few days of rough weather. Here the weather has been moderate since Tuesday last.

The total number of business failures in Canada this week is 56. Last week the total was 57, and last year it was 63, while in the week two years ago it was 56, and the corresponding period of 1891 it was 41.

Bradstreet's says of the situation in the United States this week: "There have been increased sales of hides and leather, in some instances of shoes, of coal, fertilizers, and southern pig iron for export. Eastern and middle state iron and steel industries are in an unsatisfactory condition, but southern furnaces announce nearly 12,000 tons of iron sold for export, with Russia in the market as a would-be buyer. The heavy business in raw wool within a fortnight continues, and there is still an active demand."

At New York yesterday call money was quoted at 1 1/2 per cent., prime mercantile paper 3 to 4 per cent., bar silver 61 1/2c, Mexican dollars. 50 1/2c.

WINNIPEG MARKETS.

WINNIPEG, SATURDAY AFTERNOON, Jan. 30.

[All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

CORWOOD—The Winnipeg city council has accepted the tender of M. P. Peterson for green cut dry poplar at \$3.25, dry cut poplar at \$2.95, and dry cut Jack pine at \$1.10 per cord, delivered in the city. John Swanson's tender was for tamarac at \$5, half cord \$2.75; jack pine \$1, half cord \$2.25; poplar \$3.25, half cord \$1.75. There was one other tender, that of J. G. Hargrave, for poplar, season cut, \$3.35; jack

pine, season cut, \$1.50; dry cut \$1.25; tamarac, \$5, all delivered in the city as required. These tenders give a good idea of values, including cost of hauling by teams from the railways. Pine is held about \$3.50 for cars on track here; tamarac, \$1.25 per cord on track, and poplar at \$2.50 to \$2.75. Prices delivered to consumers about 75c advance on these quotations.

COAL—The cold weather this week has increased the demand, and coal dealers did more business the earlier part of this week and closing days of last week, than they did for some time previous. Prices are the same. Prices here are as follows: Pennsylvania anthracite \$10.00; western anthracite, \$9.50 per ton. Souris coal \$1.50 ton; Lethbridge \$6.50. Those prices are delivered to consumers in Winnipeg. Car lots on track of Souris coal are held at \$3.85 to 3.90 per ton here, or \$1.50 per ton on cars at the mines.

GREEN FRUITS—California oranges and lemons are coming in freely, and the lemons are said to be fine stock. The severe weather this week has made it difficult to handle fruit and business is consequently quiet. Prices are as follows: Apples, (\$2.25 to \$2.50 per barrel as to quality. Mexican oranges, \$1.25 to \$1.50 per box; California navel, \$1.50 to \$1.75 per box; California seedling oranges \$3.75 to \$4.00 per box; Messina lemons, \$5 to \$5.25 per box; California lemons, \$1.50 box; Cape Cod cranberries, frozen, \$5 to \$5.50 per barrel; Malaga grapes, \$3.50 per keg; bananas, \$2.75 to \$3.50 per bunch; sweet potatoes, \$1.50 to \$5 per barrel; dates, 6 1/2 to 7c lb.; figs, 13 to 15c lb. for layers.

NUTS—Tarragona almonds, 16c; Sicily filberts, large, 15c. filberts ordinary, 12c, peanuts, roasted, 12c; peanuts, green, 9c. Ontario butternuts 9c; Ontario Walnuts 6c; hickory nuts, 10; Grenoble walnuts, 15c; French walnuts, 12 1/2c lb.

DRUGS—Prices here for parcel lots are as follows, with liberal reductions for large orders: Alum per pound, 3 1/2 to 4c; alcohol, \$5.25 gallon; bleaching powder per pound; 6 to 8c; bluestone, 5 to 7c; borax 11 to 13 cents; bromide potash, 65 to 75c, camphor, 85 to 95c; camphor, ounces 90 to 1.00; carbolic acid, 40 to 65c; castor oil, 11 to 15c; chlorate potash, 28 to 35c; citric acid, 55 to 65c. copperas 3 1/2 to 4c; cocaine, per oz., \$6.50 to \$7.00; cream tartar, per pound, 30 to 35c; cloves, 20 to 25c; epsom salts, 3 1/2 to 4c; extract logwood, bulk, 14 to 18c; do., boxes, 18 to 20c; German quinine, 40 to 50c; glycerine, per pound, 30 to 35c; ginger, Jamaica, 30 to 35c; do., African, 20 to 25c; Howard's quinine, per ounce, 45 to 55c; iodine, \$5.50 to 6.00; insect powder, 35 to 40c; morphia sul., \$1.90 to \$2.25. Opium, \$1.50 to \$5.00; oil, olive, \$1.25 to \$1.40; oil, U. S. salad, \$1.25 to \$1.40; oil, lemon, super \$2.75 to 3.25; oil, peppermint, \$1.00 to \$1.50; oil, cod liver, \$2.50 to \$1 per gallon as to brand; oxalic acid, 13 to 16c; potass iodide, \$1.25 to 1.50; Paris green, 18 to 20c lb; saltpetre; 10 to 12c; sal rochelle 30 to 35c; shellac, 45 to 50c; sulphur flowers, 3 1/2 to 5c; sulphur roll, per keg, 3 1/2 to 5c; soda bicarb, per keg of 112 pounds, \$3.75 to \$4.25; sal soda, \$2 to \$3; tartaric acid, per lb., 45 to 55c; strychnine, pure crystals 80c to \$1.00 per oz.

FLUID BEEF, ETC.—Following are prices of the goods put up by the Johnston Fluid Beef Company of Montreal:—Johnstons Fluid Beef—No. 1, 2-oz. tins, per dozen, \$2.70; No. 2 4oz., \$1.50; No. 3, 8oz., \$7.85; No. 4, 1 lb., \$12.85; No. 5, 2 lb., \$21.30. Staminol—2oz. bottles, per dozen, \$2.55; do, 4oz. \$5.10.

FISH—Prices are as follows:—Finnan Haddies, 7c per lb; Whitefish, 6c; Lake Superior trout, 9c; Pickerel, 4c; salmon, 12c halibut, 12c; Cod, 8c; Haddock, 8c per lb; smelts 10c; harrings 25c per dozen; Oysters, \$1.60 per gallon for standards, \$1.80 for selects, and \$2 to \$2.25 for extra selects and counts; shell oysters, \$8 per barrel; smoked salmon, 15c lb.; bloaters, \$1.25 to \$1.40 box; red harrings, 20c box; pickled trout, \$7.50 per barrel of 100 lbs; pickled whitefish, \$6 per barrel; salt harrings \$3.50 per half barrel; boneless fish, 5c lb.

HARDWARE—It is considered to be wise policy for dealers in this branch to buy carefully at present and only in such quantities as are required to meet their immediate wants. In view of possible tariff changes in the near future, it would no doubt be good policy for dealers to reduce their stocks as low as possible. It is not at all likely that any tariff changes which may be made will have any influence toward advancing prices, while it is possible that lower prices on some lines may be brought about through tariff changes. Any changes made in the tariff will undoubtedly be in the direction of lower duties, and consequently the tendency is toward lower prices on some lines in which tariff changes are possible. Some lines notably wire-nails, have already declined sharply.

Prices are as follows:

TIN, lamb and 56 and 28 lb. ingots, per lb. 19 to 20c.

TIN PLATES—Charcoal plates, I. C., 10 by 14, 12 by 12 and 14 by 20, per box, \$1.50 to \$1.75; I. X., same sizes, per box, \$5.75 to \$6; I. C. charcoal, 26 by 28, 112 sheets to box, \$9.00 to 9.25; I. X., per box, 20 by 28, 112 sheets to box, \$11.00 to 11.20.

TERNE PLATES—I. C., 20 by 28, \$9.00 to 9.25.

IRON AND STEEL—Bar iron, per 100 lbs. base price, \$2.35 to \$2.50; band iron, per 100 lbs., \$2.35 to 3.00; Swedish iron, per 100 lbs.; \$5.25 to 6; sleigh shoe steel, \$3.00 to 3.25; best cast tool steel, per lb, 9 to 11c; Russian sheet, per lb. 12 to 13c.

SHEET IRON—10 to 20 gauge, \$3.00, 22 to 24 and 26 gauge, \$3.25; 28 gauge, \$3.50.

CANADA PLATES—Garth and Blaina, \$3.10
GALVANIZED IRON—American, 20 gauge, \$1.00; 22 and 24 gauge, \$1.25; 26 gauge \$1.50; 28 gauge, \$1.75 per 100 lbs.

IRON PIPE—50 to per 60 cent. off list.

LEAD—Pig, per lb., 4 1/2c.

SHEET ZINC—In casks, 5.75 lb., broken lots, 6.00.

SOLDER—Half and half (guar) per lb, 14 to 16c.

AMMUNITION—Cartridges—Rim fire pistol, American, discount, 40 per cent.; rim fire cartridges, Dominion, 50 and 5; rim fire military, American, not list; central fire pistol and rifle, American, 12 per cent.; central fire cartridge, Dominion, 30 per cent.; shot shells, 12 guage, \$6 to 7.50; shot, Canadian, soft, 5 1/2c; shot, Canadian, chilled, 6c.

WIRE—Galvanized barb wire, plain twisted wire and staples, \$3.25 per 100 lbs.

ROPE—Sisal, per lb., 7 1/2 to 8c base; manilla, per lb., 9 1/2 to 10 1/2c base; cotton, 1/2 to 1 1/2 inch and larger, 15c lb.

AXES—Per box, \$6.00 to 9.00.

NAILS—Cut, per keg, base price, \$2.85 for 60 d. with usual extras; common steel wire nails, 3 to 6 inch, \$3.20 per keg; 2 1/2 inch, \$3.38, with usual extras for smaller sizes.

HORSE NAILS.—Pointed and finished, oval heads. List prices as follows: No. 5, \$7.50 box; No. 6, \$6.75 box; No. 7, \$6 box; No. 8 \$5.75 box; No. 9, 10 and 11, \$5.50 box. Discount off above list prices, 45 per cent.

PAINTS, OILS, ETC.—There is very little doing in this branch. Leads have an upward tendency. Prices are steady as follows:

PREPARED PAINTS.—Pure liquid colors per gallon, \$1.15 to \$1.25.

DRY COLORS.—White lead, per lb., 7c; red lead, kegs 5½c; yellow ocre in barrel lots, 2½c; less than barrels, 3c; golden ocre, barrels, 3½c; less than barrels 4c; Venetian, red, barrels, 3c; less than barrels, 3½c; American vermilion, 15c; English vermilion, \$1 per lb., Paris green, 18 to 19c; Canadian metallic oxides, barrel lots 2½c; less than barrel lots, 8c, English purple oxides, 100 lb. kegs, 4c; less than kegs, 4½c lb.

VARNISHES.—No. 1 furniture, per gal., \$1; extra furniture, \$1.35; pale oak, \$1.50; elastic oak, \$1.50 to \$1.75; No. 1 carriage, \$1.50 to \$1.75, hard oil finish, 1.50 to \$2, brown Japan, \$1; goldsize Japan, \$1.50, No. 1, orange shellac, \$2, pure orange shellac, \$2.50.

SUNDRIES.—Glue, S.S., in sheets, per lb., 12½ to 15c, glue, white, for kalsomining, 15 to 18c. Stove gasoline, per case, \$1.00, benzine, per case, \$1.00; benzine and gasoline, per gallon, 50c. Axle grease, Imperial per case, \$2.50; Fraser's axle grease, per case, \$3.75; diamond, do, \$2.25 per case. Coal tar, per barrel, \$8; Portland cement, per barrel, \$4.00; plaster, per barrel, \$3.10; plasterer's hair, P.P. 90c per bale putty, in bladders, barrel lots 2½c per lb., for less than barrels per lb., 2½c.

WINDOW GLASS.—1st break is quoted at \$1.75 per box of 50 feet and \$2 for second break.

LINSEED OIL.—Raw, per gal., 55c; boiled, per gal., 58c in barrels; less than barrels 5c per gallon extra, with additional charges for cans.

TURPENTINE.—Pure spirits, in barrels, per gallon, 58c; less than barrels, per gallon, 58c. An additional charge for packages for small quantities.

OILS.—Range about as follows: Black oils, 25 to 30c per gallon; clear machine oils, 33 to 40c; cylinder oil, 50 to 75c, as to quality; castor oil, 10c per lb.; lard oil, 70c per gal.; tanner's or harness oil, 65c; neatsfoot oil, \$1.20; steam refined seal oil, 85c, pure winter bleached sperm oil, \$2 per gallon.

REFINED PETROLEUM.—Prices here are as follows: Silver star, 19½c; crescent, 22½c; oleophene, 24½c in barrels. Car lots 1c per gallon less. United States oils in barrels are quoted at 28c for coccone and 25c for sunlight.

RAW FURS.—There is only a moderate amount of business doing in furs. A few lots are coming in, and notwithstanding the declines at the recent sales, prices here hold up well. There is always good competition in this market for the lots of furs arriving, and many collectors of furs know this well, as furs are sent here from remote points east as well as north and west, owing to the high prices obtained here. In fact Winnipeg is about as safe a point as can be found anywhere to send furs to, and higher prices are sometimes obtained here than could be secured at any other market. Following gives the range of prices paid here for skins:

Badger	\$ 05 to \$ 60
Bear, black or brown.....	5 00 to 24 00
Bear, yearlings.....	2 00 to 8 00
Bear, grizzly.....	5 00 to 22 00

Beaver, large.....	5 50 to 7 50
" medium.....	3 00 to 4 50
" small.....	50 to 2 50
" cubs.....	25 to 60
" castors, per lb.....	2 50 to 5 50
Fisher.....	3 00 to 8 00
Fox, cross.....	50 to 10 00
" kit.....	10 to 40
" red.....	25 to 1 50
" silver.....	20 00 to 75 00
Lynx, large.....	1 00 to 2 25
" medium.....	1 00 to 2 00
" small.....	75 to 1 25
Marten dark.....	1 00 to 4 50
" pale or brown.....	1 00 to 3 50
" light pale.....	75 to 1 75
Mink.....	50 to 1 50
Musquash, winter.....	03 to 10
" spring.....	05 to 15
Otter.....	2 00 to 9 00
Skunk.....	25 to 70
Wolf, timber.....	1 00 to 1 50
" prairie.....	25 to 65
" bush or large prairie.....	75
Wolverine.....	1 00 to 4 00

WHEAT—GENERAL SITUATION—Wheat continues to utterly disappoint those who looked for a firm market after the now year, and this week the markets have been greatly depressed and some heavy declines have been made. Speculation has been quiet, and speculative holders have been closing out their deals to stop further losses. Exports have fallen off some. Exports of wheat, flour counted as wheat, from both coasts of the United States this week amount to 2,515,403 bushels, as compared with 2,916,000 bushels last week, 2,550,000 in the week a year ago, 2,484,000 bushels in the week two years ago, 2,083,000 bushels three years ago, and as contrasted with 3,123,000 bushels in the corresponding week of 1893. This week's declines in United States markets have reduced prices to an easy export basis, and there should be some increase in export buying if the markets firm up a bit. United States stocks showed a considerable decline this week, but there is ample wheat in sight to continue liberal exports for some time yet.

WHEAT—LOCAL SITUATION—This has been a very quiet week in wheat. In country markets there has been little doing, owing to rough weather and bad roads. Prices to farmers for good samples of hard wheat have ranged from 53 to 60c per bushel, according to freight rates, at most Manitoba points. In the Winnipeg market business has been very dull and prices lower, in sympathy with the decline in other markets. Sales were made as low as 73 to 73½c this week, for No. 1 hard, afloat Fort William. To-day the feeling is considerably firmer and prices are about 1c higher, holders asking about 74½c, and in some cases up to 75c was asked. Through all rail export business has flattened out, but it is reported that free sales have been made of Manitoba wheat for export in the spring. The receipts of wheat at Fort William last week were 113,157 bushels, shipments, 9,438 bushels, leaving 2,615,929 bushels in store. For the corresponding week last year receipts were 180,000 bushels, shipments, 110,000 bushels, in store 3,714,000.

WHEAT—Winnipeg Street Price—The millers were paying up to 6½c to farmers for choice samples of hard wheat.

FLOUR—Prices have been irregular of late and with the decline in wheat there is a decidedly easier tendency. It is expected a decline of 5c will go into effect on Monday, on some brands at least. We quote \$2.25 to \$2.30 for patents, \$2.05 to \$2.10 for bakers, \$1.70 to \$1.75 for second bakers and \$1.20 to \$1.25 for XXXX.

Woolstuffs.—Prices are irregular. We quote \$3 for bran and \$3 fur shorts, delivered to the local trade, in a jobbing way.

BARLEY—For feed barley 20 to 2½c per bushel of 48 pounds has been paid to farmers, 23c being the usual price for loads off-hand here. City brewers are paying 23 to 25c for malting samples to farmers here, and 27 to 28c on track here for car lots.

OATS.—Prices continue easier for oats. From 20 to 22c per bushel of 31 pounds is paid to farmers in this market as to quality for new oats. Car lots continue to sell at a wide range, quotations varying from 22c for light up to 25c for choice white. For a fancy car 26½c was bid, but this was an extreme price, good milling oats being sold at 25c.

OATMEAL.—Prices are the same. Following are prices in large lots, with small lots to retail dealers held about 15c more. Rolled oatmeal in 30 lb sacks \$1.65 per sack, standard. \$1.90 and granulated \$1.90 in 98 lb sacks. Rolled wheat, 80 lb, \$1.60 in round lots. Pot barley, \$1.70 in round lots.

GROUND FEED.—Prices are steady. Prices range from \$14 to \$17 per ton, as to quality, the top price for rolled oat feed. Ordinary mixed mill feed is held at \$13 per ton.

FLAX SEED.—The prices paid to farmers at Manitoba points is still 45 to 50c per bushel for good milling seed.

OIL CAKE.—Oil cake holds at \$16 per ton, including bags, for nutted or ground meal.

BEANS.—Round lots to jobbers held at about \$1.10 per bushel.

BUTTER.—The market is as dull as ever. Scarcely any business doing. Receipts are light also. Good to fair dairy tubs range from 13 to 16c in a jobbing way, but there is very little moving, and the top price is secured only for selected packages. Good rolls are quoted at 12 to 11c in a jobbing way. Low grades and medium from 5 to 10c.

CHEESE.—Dull. We quote the jobbing price at 8c to 10c as to quality.

EGGS.—Dealers continue to still pay 20c net per dozen here for receipts of fresh. Receipts are very light, but are expected to increase soon, though this will depend on the weather.

GAME.—Rabbits bring 5c each and jack rabbits 20c each.

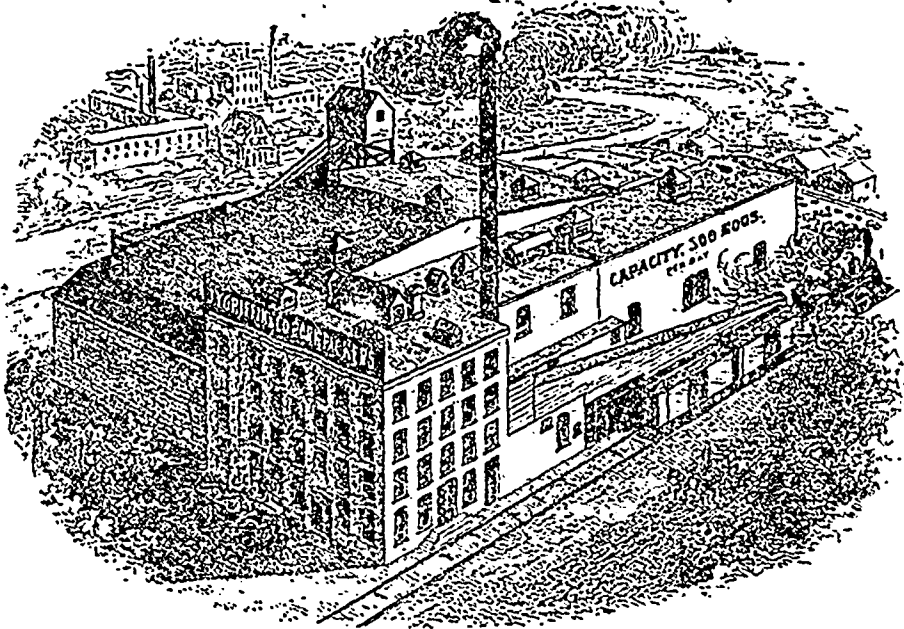
POULTRY.—The supply is fair. Dealers will pay the following prices for receipts. Chickens, 6 to 7c; ducks, 8 to 9c; geese, 9 to 10c; turkeys, 9 to 10c.

LARD.—Prices are: Pure \$1.50 for 20 lb pails, and \$3.75 for 50 lb. pails; pure leaf lard in 3, 5 and 10 pound tins, quoted at \$5.75 per case of 60 pounds, tierces 7½c pound; cases of 80, one lb. tins, \$3.00.

CURED MEATS.—Smoked meats are quoted: Hams, assorted sizes, 11½c; breakfast bacon, bellies, 11c; do. backs, 10c; short spiced rolls, 7½c shoulders, 7c smoked long clear, 8 cents, fancy clear, 8½ cents; Dry salt meats are quoted, Long clear bacon, 6½c per lb; shoulders, 6½c; backs, 8c; barrel pork, clear mess \$13.00; short cut, \$15.00; rolled shoulders, \$14 per barrel. Pork sundries; fresh sausage, 7½c; bologna sausage, 6c; ham, chicken and tongue sausage, 10c per package; pickled hocks, 3c; pickled tongues, 5c; sausage casings, 25 to 30c lb.

DRESSED MEATS.—Dressed hogs are quoted at from 1c for rough heavy up to 4½c for choice. Beef is slow sale. Country frozen beef is quoted at 3 to 4c as to quality, and fresh city dressed unfrozen beef at 5 to 6c. Mutton is quoted

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The Lagavulin Whisky is famous for its fine quality, being made from pure SCOTCH MALT ONLY, and has long been the favorite beverage for Sportsmen. It contains no grain spirit, or other Whiskies one knows nothing of, and the most eminent Physicians of the day prescribe it where a stimulant is required.

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Hudson Bay Company, Richard & Co.,
W. Ferguson, Brandon.

at about 5 to 5½c. Rough country mutton, 4 to 4½c.

HIDES—Dealers complain much about the amount of manure and bones in frozen hides, but shippers cannot be blamed for this so long as dealers here buy frozen hides flat, without inspection. Hides have shown a tendency to advance, solely on account of local competition, as there is no advance in other markets, but there are very few offering here, and therefore the higher prices do not amount to much. It is said 5½c has been paid, but this is an extreme price, and we quote 5¼ to 5½c as the general price for country frozen hides, or 5½c for No. 1 and 4½c for No. 2, calf, 8 to 15c lb. skins, 4 to 6c per lb.; dekins 10 to 20c each; kips, 4 to 5c; sheepskins range from 40 to 60c according to quality. Horsehides, 75c to \$1.25.

WOOL—Nothing doing here and prices nominal at 7 to 9½c. The present series of London wool sales show slightly lower prices than at the previous sale.

TALLOW—Dealers are paying 4c for No. 1 extra and 2½ to 3½c for undergrades. Rough tallow 2c.

SENECA ROOT—The market is lower. We quote 19 to 20c per lb for dry root.

HAY—Held at about \$5 per ton for baled prairie on track here. Loose offering very freely and selling at \$2 to \$4 per load.

VEGETABLES—Prices are: Potatoes, 25c Onions, 1c to 1½c lb; carrots, 30c bushel beets, 30c bushel; turnips, 20c, parsnips; 60 to 75c bushel; celery, 25 to 30c dozen; cabbage, 30 to 40c dozen. These are prices dealers buy at from market gardeners.

LIVE STOCK.

There is very little doing in live stock. Butchers are still stocked up with meat, and are buying very little. A few cattle have been taken at equal to 2½c for cows and 3c for steers and heifers off cars here for good butchers' stock. Sheep are not wanted. There is considerable frozen mutton held, but the quality is generally poor. It is said there is enough frozen mutton held here to supply the trade for the balance of the winter.

HOGS—There is no change in prices. We quote: Good bacon stock weighing 150 to 300 pounds 3½c. Sows and heavy hogs 2 to 3½c, according to quality. Stags 1½ to 2½c, off cars here.

Winnipeg Clearing House

Clearings for the week ending Jan. 28 were 811,703; balances, 157,673. For the previous week clearings were 1,067,522. For the corresponding week of last year clearings were 888,057 and for the week two years ago, were 752,097. Clearings for the month of Dec were \$7,786,945, compared with \$5,611,454 for Dec. 1895, and \$5,199,672 for Dec. 1891.

Clearances for all Canadian cities for the week ended January 28 were as follows:

Montreal.....	\$9,828,763
Toronto.....	5,799,458
Halifax.....	1,042,102
Winnipeg.....	811,703
Hamilton.....	559,183
St. John.....	460,685

Bank clearings at Winnipeg, Toronto, Montreal, Hamilton and Halifax aggregated \$18,935,000 this week, ten per cent. less than last week, and a fractional gain as compared with the week one year ago and with the week two years ago.

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SOMETHING NEW, "LIGHT" FLEXIBLE
NO TACKS, NO NAILS, VERY EASY, NO SQUEAK.

Made only by J. D. KING CO., Ltd

Bank clearings at Winnipeg for the year 1896 were \$31,146,438, compared with \$35,873,630 for 1895 and \$50,510,617 for 1891.

Duluth Wheat Market.

No. 1 northern wheat at Duluth closed as follows on each day of the week:

Monday—May 7½c.
Tuesday—May 7½c.
Wednesday—May 7½c.
Thursday—May 7½c.
Friday—May 7½c.
Saturday—7½c.

Last week May delivery closed at 80c. A year ago May closed at 6½c. Two years ago at 57½c. and three years ago at 6½c.

To-day, January 30, cash No. 1 hard wheat closed at 76c and cash No. 1 northern at 73½c.

New York Wheat.

On Saturday, January 30, May option closed at 82½c and July at 79½c. A week ago May option closed at 86½c.

Minneapolis Wheat.

On Saturday, January 30, No. 1 Northern wheat closed at 69½c for January, 79c for May option, and 74c for July. A week ago May wheat closed at 77½c.

Minneapolis Markets

The Market Record of Jan. 28, says that the market is depressed and with a further decline in prices. Export bids are below cost of production. Prices are as follows, in bbls. f. o. b.: First patents, \$1.05 to \$1.20; second patents, \$3.85 to \$4.00; first clears, 3.20 to \$3.30; second clear, 2.20 to \$2.40; Red Dog, per ton, 140 to 150 lbs. jute, 9.00 to \$9.50. These prices are 20c lower all around as compared with a week ago.

Millstuffs Bran in bulk, \$5.25 to \$5.50; bran in sacks, 200 lbs. \$6.25 to \$5.50; bran in sacks, 100 lbs. \$6.75 to \$7.00; shorts in bulk, 5.00 to \$5.25; shorts in sacks, 100 lbs. 6.50 to \$6.75; middlings, fine, \$7.00 to \$7.25. These prices are 25c higher than a week ago for shorts, but unchanged for bran.

Oats—Range at 14c for light up to 16c for No. 3 white.

Barley—Quoted at 22 to 24c per bushel as to quality.

Flax—Quoted at 72c per bushel, an advance of 1c on the week.

Hay—Prairie, \$3.50 to \$6.00 per ton, as to quality.—Market Record, January 29.

The McMaster wholesale dry goods stock of Toronto, sold at auction for 75½ cents on the dollar to F. X. Couineau.

Montana Cattle.

A report from Missoula, Mont., says "Not in ten years have the cattle on the ranges been in such good condition as they are this winter. The open weather, following the heavy snow of the early part of the season, has made the feed as good as if it were spring, and there is green grass all over the range. It would be possible now to fine good beef cattle for shipment and the season is now so far along that it will not be necessary to do much feeding, even if the snow comes on the ranges deep in the next six weeks. The cattle are all so fat that they are in shape to stand a good hard storm without suffering and the ranchers will be able to save most of their hay. There are cows on the range that have raised calves this year, and they are now so fat that they are better now than I have ever known it to be."

Assiniboia.

The Yorkton Printing & Publishing Co., Yorkton, has been incorporated.

C. J. Rosborough & Co., lumber dealers, Grenfell, have dissolved. J. C. Rosborough continues.

E. J. Brooks, & Co., general storekeepers, Indian Head, have dissolved. Davidson retires, and E. J. Brooks continues alone.

W. Castellain, & Co., liquors, Regina, have dissolved.

The Martin & Lamont Co., Regina, has been incorporated.

The Winnipeg Retail Association.

The annual meeting of the Retail association was held Monday night and was attended by a large and representative gathering of members. The election of officers was one of the principal items of business, and the balloting resulted as follows:

President—T. D. Deagan.

Vice-president—W. L. Capell.

Treasurer—J. M. Leachman.

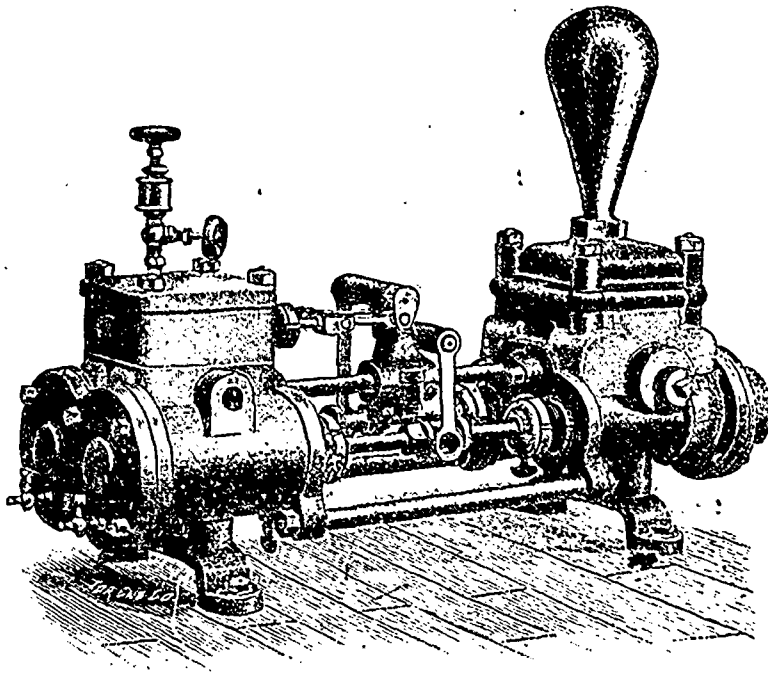
Secretary—J. Elwin.

The treasurer's report was presented, and showed a good balance on hand.

A deputation from the Ministerial association, Rev. Messrs. Hogg and Jacobs, were present, to urge the closing of stores at an earlier hour on Saturday night than at present. They urged their cause with much earnestness, and the meeting appointed Messrs. Deagan, Fowler, Craig and Weidband as a committee to meet the Ministerial association at the Y.M.C.A. rooms on Monday next to further discuss the matter.

DUPLIX STEAM PUMP

All sizes at very lowest prices. Every pump guaranteed. Ask for circular and prices. State services required.



W. R. Johnston and Co.

(Late Livingston, Johnston & Co.)

WHOLESALE MANUFACTURERS

READY MADE

CLOTHING.

Cor. BAY & FRONT STS, TORONTO.

Samples at McIntyre } REPRESENTATIVES.
Rock, Winnipeg } A. W. Leber W. W. Zuczkunsky

SEEDS

FULL LINES OF

CLOVERS, RED ALSIKE
LUCERNE, ETC.

TIMOTHY, BROMUS INERMIS

AND GENERAL GRASSES

FIELD and GARDEN SEEDS, &c.

Write or wire for samples and quotations.
Prompt attention to all enquiries.

THE STEELE BRIGGS SEED CO.
Limited

TORONTO, ONT.

The A. R. Williams Machinery Co., Limited, Toronto,

Branches, MONTREAL, BRANTFORD and LONDON.

MANUFACTURERS AND DEALERS IN ENGINES AND BOILERS, Iron and Woodworking machinery, Saw Mill machinery, Shingle Mills, Electric Dynamos and Motors, Contractors machinery, Mining Machinery and Mill Supplies etc.

Special Canadian agents for Sturtevant's Dry Kilns and Blowers. Barnes foot and hand power machinery

Representative for Manitoba and N. W. Territories. **ROBERT DOUGLAS,** 95 ALEXANDER AVE. WINNIPEG.

Successful Manitoba Farmers.

The Rapid City Spectator and Reporter says: We doubt if a more successful showing can be made on any Manitoba quarter section than has been accomplished by George Underhill and his two sons upon his farm in the Moline settlement about eight miles northwest of Rapid City. Probably no year has passed since Mr. Underhill homesteaded this farm, some fifteen years ago, that some profit was not made, for he has always followed mixed farming. Starting with nothing, made success slow and distant the first few years, but he adopted the "pay as you go" plan, and to-day his paper would be considered a gilt-edged commodity if it were wheat, which it is not. With some experience as a farmer before he took up land in Manitoba, he has increased his knowledge by attending and carefully noting the experiences gained by Mr. Bedford of the Dominion Government experimental farm. An instance of this may be given in the phenomenal yield of wheat and oats from seed secured from Mr. Bedford. Pure Red Fyfe on summer fallow, carefully prepared, gave him fifty bushels of No. 1 hard per acre, and Banner oats, which, at the last institute meeting, were spoken of so highly, yielded 104 bushels per acre. All of these oats which Mr. Underhill had to spare were sold at the threshing machine for 25 cents per bushel. Nothing but the pure Banner oat and the rare Red Fyfe wheat will be sown on his farm next year. The summer fallow gave

an average yield of forty bushels of wheat, but the stubble land reduced the average of his entire wheat crop to thirty-four bushels per acre. Black oats, on the same kind of land as that upon which the Banner was sown gave but forty bushels to the acre. Mr. Underhill's crop totals 2,100 bushels of wheat and 2,000 bushels of oats. He has sold 1,000 bushels of his wheat at 61½ cents. This crop was put in and taken off by himself and two sons, the eldest but 16 years old, and the help of one man for two weeks during harvest. Seventy-five acres are also plowed for next year's crop. Besides the horses necessary to work the farm, some sixty head of first-class grade cattle are kept, which give good returns in butter and beef. Pigs and poultry go to make up the balance of the live stock out-doors, and in the house a family of ten girls and boys are being carefully trained for successful farmers and farmers' wives, who are sure to repeat the successes of their parents in some part of this great Northwest.

Manitoba Business Changes.

The Farmers Elevator Co., of Reston, Man., has been incorporated.
Miss S. McAdam, Virden, Man., dry goods and millinery, is reported to be selling out.
W. T. Kenneally, barber, Winnipeg, Man., has sold out to Mark C. Zerner.
John W. Shaw, Winnipeg, Man., contractor, is dead.

T. E. Shore, Man., is succeeded by W. & E. Shore.
The Sinclair Fruit Co., Morden, Man., is reported to have sold out to Thomas Graham.
T. M. Tobias & Co., Morden and Dolrain, Man., general stores, have assigned to S. A. D. Bertrand.
Walter Blyth & Co. are opening a general store at Melita, Man.
McPherson & Co., Marquette, Man., general store, have sold out.
W. Esau & Co., Altona, Man., general store keepers, have sold out to Bergen & Giesbrecht.
C. Piper, Altona, Man., lumber, has sold out to Schwartz & Klason.
A. Schimonaki, Altona Man., harness, has sold out to J. Reinecker.
R. W. Gibson, Birtle, Man., lumber and private banker, has sold his banking business to Dudley & Leese.

At a meeting of the Manitoba Government on Thursday it was definitely decided to call the Legislature together on the 18th of February, a week later than the date first proposed.

The first number of the Revelstoke Herald has been received. It is published by Johnson & Pettipiece, formerly publishers of the Edmonton Herald, the plant of which has been moved to Revelstoke.

A telegram from Ottawa on Jan. 27 says: Mr. Davies, minister of marine and fisheries, to-day made a selection of a vessel for service in the Hudson Bay expedition, telegraphing the acceptance of a contract with Job Bros., St. John, Nfld. Dr. Wakeham will be placed in command.

British Columbia Markets.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

(BY WIRE TO THE COMMERCIAL.)

Vancouver, January 30, 1897.

Butter and eggs are weak and declining. Flour has dropped back to the price quoted before the last advance, for Manitoba brands. Oregon flour is 10c higher. Fresh meats are advancing.

Butter.—Manitoba Dairy butter, 18c; Manitoba creamery, 22c; small tubs, 23½c; eastern creamery, 22c; local creamery, 28c; Manitoba cheese, 10½c to 11c, local cheese, 11c lb.

Cured Meats.—Hams 12½ cents; breakfast bacon 12½ to 13c; backs 9½c; long, clear, 7½ to 8c; shortrolls 9½ to 10c; smoked sides 9½c. Lard is held at the following figures. Tins 9½c per pound; in pails and tubs 9c lb.

Game.—Mallards, 2½c; widgeon, 25c; teal, 20c; grouse, 85c to \$1; geese, 75c to \$1.25; Venison, 4c; sand snipe, 35c.

Fish.—Prices are: Flounders 3c; smolt 4c; sea bass 4c; black cod 5c; rock cod 4c; red cod 4c; tummy cod 5c; herring 4c; spring salmon 10c; steelhead, 7c; whiting 5c; soles 6c; smoked halibut, 10c; kippered cod 9c; sturgeon 6c; smoked salmon, 10c; fume haddie, 10c; kippered herring, 12c.

Vegetables.—California potatoes, \$20.00 per ton; local potatoes, \$16.00 per ton; onions, silver skins, 1c per pound, California onions 1½c, cabbage, ¾c lb, carrots, turnips and beets, \$7.50 a ton.

Eggs.—Ranch 20c; Eastern eggs, 17c doz.

Fruits.—Fruit is sold by box unless otherwise quoted. Standard American boxes measure one foot ten and a half inches by eleven and a half inches with depth of eleven inches, inside measurement, and contain from 280 to 300 lemons, from 125 to 300 seedling oranges, or from 125 to 150 naval oranges. Japanese oranges 6 to 7 doz. in box, 40 to 45c. California lemons, \$3.50; California oranges, seedling, \$2.75 to \$3.00; tavel oranges \$3.50 to \$3.75; British Columbia apples, 50 lb. box, 75c to \$1; Eastern apples \$3.00 barrel.

Evaporated Fruits.—Apricots 11c per lb; peaches 9c; plums 9 to 10c; prunes, French, 5c to 7c; loose Muscatel raisins, 6c; London layer raisins \$1.65 box; Italian prunes, 6 to 8½c lb.

Nuts.—Almonds, 13c; filberts, 12½c; peanuts, 10c; Brazil, 12½c; walnuts, 13c lb.

Meal.—National mills rolled oats, 90 lb sacks, \$3.10; 45 pound sacks, \$3.10; 22½ pound sacks, \$3.20; 10.7 sacks, \$2.00. Oatmeal, 10-10's, \$3.25; 2-50's, \$3.00. Off grades, 90 lbs, \$2.70.

Flour.—Delivered B C points.—Manitoba patent, per barrel, \$5.70; strong bakers, \$5.80; Oregon, \$5.80.

Grain.—Local wheat, \$35. Oats, \$25 per ton.

Ground Feed.—National mills chop, \$23 to \$24 per ton; ground barley, \$22 ton; shorts, \$20.00 ton; bran \$18.00, oil cake meal, \$30 ton; F. O. B. Vancouver, including duty paid on import stuff.

Hay.—\$15.00 per ton.

Dressed Meats.—Beef, 6 to 7c; mutton, 7½ to 8c; pork, 6; veal, 7 to 8c lb.

Live Stock.—Steers, \$3.00 to \$3.50; per hundred lbs.; sheep, \$3.50 to \$4.00 per 100 lbs.; hogs, \$1.50 to \$1.75 per 100 lbs.

Poultry.—Chickens, 10c lb., Turkeys, 12c lb., ducks, 12c lb. Geese, 11c lb.

Sugars.—Powdered and icing, 6½c; Paris lump, 5½c; granulated, 4½c; extra C, 4½c; fancy yellows 4½c; yellow 4c per lb.

Syrups.—80 gallon barrels, 1½c per pound; 10 gallon kegs, 2½c; 5 gallon kegs, \$1.50 each; 1 gallon tins, \$1 per case of 10; ½ gallon tins, \$1.75 per case of 20.

Teas.—Congo: Fair, 11½c; good, 18c. choice 26c. Ceylons: Fair 25c; good 30c; choice 35c per lb.

British Columbia Business Notes.

The stock of Wm. S. Goodwin, general store, Esquimalt, stock advertised for sale.

Allan & Fraser, Lillooet, hotel, have dissolved, W. F. Allan continues.

E. V. Chambers, Nanaimo, publisher of the Mail, has sold out to G. E. Dunsmore.

Hunter & McKinnon, Sandon, general store, sold out to Hunter Bros.

J. M. Burnes & Co., Vancouver, fruits, have assigned.

Hamilton & Gillivray, Vernon, hotel, are succeeded by Morrow Bros.

J. & A. Boscowitz, Victoria, are reported to have dissolved and contemplate retiring from business.

L. Lossman, Victoria, clothing, is selling out.

Sutherland & Co., Wellington, general store, have sold out David L. Jones.

The Live Stock Trade.

At London on January 25, there was a good demand and as the supply was not large, prices were well maintained. Choice States cattle sold at 11½ to 12c, and Argentines at 10½c. The market for sheep was easier, and prices slightly lower.

The Montreal Gazette says: Recent private cables have been received giving actual sales of choice American cattle which showed a loss to shippers of £1 to £2 per head, which, they state, is due principally to the high prices ruling in Chicago.

At the East End Abattoir market, Montreal, on Jan 25 trade was rather slow. The tone of the market, however, was steady. A few extra choice steers and heifers brought 3½c to 4c, while choice sold at 3½c to 3½c, good at 3 to 3½c, fair at 2½ to 3c, and common at 2 to 2½c per lb. live weight. Sheep and lambs were somewhat scarce. Sheep sold at 3 to 3½c, lambs at 4 to 4½c, and mixed lots at 3½ to 4c per lb. live weight. At the Point St Charles market, Montreal, on the same day the receipts of live hogs were small, for which the demand was fair, and prices were steady at \$1 to \$1.40 per 100 lbs.

At Toronto on January 26 export cattle were quieter and prices a little weaker at from 3½c to 4c per lb., and the demand from local butchers was only limited, at from 2½c to 3c per lb. for medium to good cattle. Several lots of poor cattle were disposed of at 2c and 2½c per lb. About a dozen bulls were picked up for export at prices ranging from 2½c to 3½c per lb., and better ones would bring 3½c per lb. In stockers and feeders there is a good demand for nice quality steers. Good steers weighing from 950 to 1,000 lbs., sell for 2½c per lb. Common 900 lb. stockers are quoted at from 2c to 2½c per lb. Lambs were firm, good grain-fed ones selling at from 4½c to 4½c per lb. Shipping sheep were steady at 3½c per lb.; bucks, 2½c per lb. Butchers' sheep were dull, \$3 to \$3.50 per head. Hogs, firm, with offerings light. Choice selections sell from 4½c to 4½c per lb. Thick fat hogs are steady at \$3.60 per cwt.

At Chicago on January 29 packing hogs were quoted at \$3.20 to \$3.55 as to quality, sales being largely at \$3.35 to \$3.45.

A telegram from Toronto on January 29 says: "There was a good deal of activity in the cattle yards here today as a result of the announcement that the United States government will remove the quarantine restriction against Canadian cattle on Sunday night at midnight. In preparation for the event there are already some twenty-five car loads of butchers cattle and stockers ready to send across the line. These will be rushed forward on Sunday night to reach Buffalo in time for Monday's market. It is likely that a profitable trade will be done also by shipping Canadian stockers to the other side to fatten in southern pastures, this having been found beneficial to cattle."

The World's Supply of Coal.

The following is taken from Cassier's Magazine: "In 1780, about the time the steam engine was invented, the consumption of coal in Great Britain was some 6,500,000 gross tons a year. It had arisen to 27,000,000 tons in 1816; to 50,875,000 tons in 1850; to 81,012,698 tons in 1860; to 112,875,525 tons in 1870; to 146,969,469 tons in 1880; to 181,614,288 tons in 1890 and to 184,277,000 gross tons (210,870,828 net tons) in 1900. The result of the discussion on the subject of the duration of the coal supply of Great Britain was the conclusion that if the output increased in the same ratio as it has for twenty or thirty years the coal will be exhausted in a little over a century. These estimates are now regarded as excessive, as it is conceded that there is in each nation a limit to industrial development, which, without considering the great economies in the use of fuel, will also limit the expansion of coal production. Mr. Grauer places this limit for England at 250,000,000 tons, which supposes a mining population of 1,000,000 miners and a working population of 5,000,000.

"In the United States the production of coal has been increasing in a much greater ratio than in Great Britain. We cannot go back to the eighteenth century and give figures of production of coal, nor is that necessary in order to indicate how enormous has been the increase in its production and consumption in the United States. At the tenth census, 1830, the production of coal in the United States is reported at 71,481,570 net tons; at the eleventh census, 1850, it had risen to 141,229,513 net tons, nearly double, and in 1893, according to the report of Mr. E. W. Parker, of the United States Geological Survey, it was 182,352,774 net tons, an increase of more than two and one-half times in thirteen years, doubling about every five years.

"Similar increases could be shown for the other great coal-producing countries, as Belgium, Germany, Austria, France and Russia. The world demands for heat and power are increasing marvelously, while the world's supply of coal is a definite quantity, and it is an evident proposition that with the exhaustion of its coal not only will the power and influence of a nation decline, but even its existence may be imperiled."

North-Western Ontario.

Cameron & Co. have opened a bakery business at Rat Portage.

The Black Sturgeon Milling Co., of Rat Portage, is applying for incorporation.

The Crocus Gold Mining and Development Co., of Rat Portage, is applying for incorporation.

The IBEX Mining and Development Co. of SLOCAN.

(LIMITED LIABILITY) Incorporated under the Laws of British Columbia, "Companies' Act, 1890, and Amending Acts."

CAPITAL STOCK, \$300,000

Divided into 1,200,000 shares of the par value of 25 cents each. Stock may be secured by depositing \$6.25 (25 per cent.) on each 100 shares—the balance being payable in 30 days. Certificates may be sent through any bank with draft, or by express, C. O. D. for balance due.

PRINCIPAL OFFICES AT KASLO, B. C.

MINES AT WHITEWATER, B. C.

OFFICERS—President, Major Samuel B. Steele; Supt. Northwest M. P., Macleod, Alberta; vice-president, R. W. Bryan, Supt. Kaslo and Slocan Railway, Kaslo, B.C.; treasurer, Frederick Steele, of Steele & Co., Winnipeg; secretary, David W. King, Publisher, "Kootenain," Kaslo; Supt. and Consulting Engineer, Wm. J. Tretthewey, E.M.; Solicitor, Chas. W. McAnn, Q.C., Kaslo, B.C.
Cable Address, "Ibex." Moreing & Neal's New General Mining and Telegraphic Code used.

PLAN OF ORGANIZATION.

The capital of the Company is \$300,000.00, divided into 1,200,000 shares of the par value of 25 cents per share. 800,000 shares have been put aside as treasury stock to be sold for development purposes, and of these, 200,000 shares have been placed on the market at their face value of \$25.00 per hundred shares. By this plan it will at once be seen the stock is fully paid up, and non-assessable.

SITUATION OF MINES.

The property is situated in the Slocan Mining Division of West Kootenay, B.C., about twenty miles from Kaslo, ten miles from Sandon, B.C., and 4 1/2 miles from Whitewater Station, on the Kaslo and Slocan Railway, affording every convenient opportunity for the cheap delivery of mining material and the shipment of ore.

MINERAL CLAIMS.

The Brennand Group embraces three full claims, viz.:—The Ibex, Triangle, and Liddesdale. The Company have since acquired the Gilt Edge, an adjoining claim, which very considerably enhances the value of the property. There are three known mineral bearing ledges on the property. Two of these traverse the full length of the Ibex, Liddesdale and Gilt Edge claims, 4500 feet, showing at frequent intervals on the surface, and having the same strike and dip as the formation. The outcrop in several places shows them to be about of an even size, each varying from 18 inches to 4 feet in width. They parallel each other, and are about 200 feet apart. The vein matter is quartz, carrying gold and copper—tests of which, as a concentrating ore, show a value of \$16 in gold per ton, besides small values in copper and silver.

The third and best known vein runs the entire length of the Triangle (1500 feet) and breadth of the Ibex (600 feet, a total of 2100 feet) and has an average width of 4 ft. 6 inches, showing 6 to 19 inches of Galena, with about the same amount of oxydized ore, pyritic iron, and blend. Average samples taken from this vein give 87.5 oz silver and 67.1 per cent. lead per ton of 2000 pounds; selected samples returned 270 oz. silver, 68 per cent. lead per ton of 2000 pounds.

IMPORTANT FEATURES.

1. The low capitalization of the Company, which ensures a higher per cent. dividend.
2. The absolute impossibility of the shareholders being called upon for further payments, as the shares are sold at their par value, and are consequently non-assessable.
3. The immense quantity of valuable shipping ore in sight at once removes the stock in this Company entirely from the field of speculation, and makes it a safe and profitable investment.
4. The immense length of the veins and the richness of the ore which has been tested.
5. On the 11th of December, 1896, the Ibex of Slocan became a shipper.

CERTIFICATES OF ASSAYS.

F. Steele, Esq. The Hall Mines Smelter Ltd., Nelson, B. C., Sept. 15, 1896.
I hereby certify that I have assayed three samples of Galena for you today, and that the contents are as follows:
Nos. 2 and 3—Lead, 75.0 per cent.; Silver, 72.4 ounces per ton.
No. 4—Lead, 67.9 per cent.; Silver, 78.4 ounces per ton.
Value: Nos. 2 and 3, \$38.70; No. 4 \$37.23. Lead at \$2.75 per cwt., Silver, 66 cents per oz.

A. H. HOLDICH, Analytical Chemist and Assayer.
Nelson, B.C., Sept. 18, 1896.

I hereby certify that the sample of ore herein described, and assayed for F. Steele, gave the following results:
No. 1035—Lead 72.0 per cent.; Silver 81.2 ounces per ton.
Value \$98.16; Lead at \$2.75 per cwt., Silver at 66c per ounce.

A. L. MCKILLOP, Assayer.
Nelson, B.C., Oct. 31, 1896.

I hereby certify that the sample of ore herein described, and assayed for F. Steele, gave the following results:
No. 1865—Galena—Lead, 66 per cent.; Silver, 69.4 oz. per ton.
Value: \$81.84. Lead at \$2.75 per cwt.; Silver, 66 cents per oz.

A. L. MCKILLOP, Assayer.

Assay Office and Chemical Laboratory, Kaslo, B.C., Sept. 20, 1896.
I hereby certify that the samples of ore herein described, and assayed for F. Steele, gave the following results:

1.—Silver, 270 oz. per ton;	Lead, 68. per cent.	Value, \$214.00.
2.— " 97 " " "	65.4 " "	99.75.
3.— " 70 " " "	76. " "	87.45.

No. 1, selected sample.

WM. J. TRETTEWEY, Assayer.

REPORT OF L. ALEXANDER, OF THE R. E. LEE MINE, SLOCAN.

F. Steele, Esq., Kaslo, B.C. R. E. Lee Mine, Oct. 28th, 1896.
Dear Sir,—In reply to your question as to the Brennand group of claims, I have visited said group comprising the Triangle, Ibex, Liddesdale, and examined them carefully. I found a strong mineral ledge, running the whole length of the Triangle's 1500 feet, and breadth of one other of the claims, in all about 2100 feet. Of this distance for about 700 or 800 feet there is a continuous streak of galena ore, varying in width from some inches to 18 inches solid ore, assaying about 100 ounces silver and 60 per cent. lead with some carbonates running several hundred ounces of silver. There are also two large, strong mineralized ledges running nearly at right angles to this first ledge. I am of the opinion that the property is a most valuable one and likely to develop into one of the best mines in the district.

Yours truly,
LORENZO ALEXANDER.

REPORT OF H. E. PORTER, MANAGER BLACK FOX MINE.

Frederick Steele, Esq., Kaslo, B.C. Kaslo, B.C., Sept. 11th, 1896.
Dear Sir,—I have examined the Brennand group of mineral claims, and find a strong continuous vein from two to five feet in width for a distance of 1800 feet. On the foot wall it shows from nine to nineteen inches clean galena, and about the same quantity of carbonates. The galena assays about 90 oz. silver and 65 per cent. lead per ton. The vein is well mineralized throughout, and will, I believe, go down into the lower depths and make a valuable mine.

Yours respectfully,
H. E. PORTER, Manager Black Fox Mine.

Applications for stock may be sent to The Secretary, head office, Kaslo, B. C., or to James Laut, the financial agent, 803 Main Street, Winnipeg, Man.

N. B.—No connection with the Ibex of Rossland, whose stock is offering at 5 cents per share.

Joining the Great Lakes to the Sea.

Nearly two years ago, it may be remembered, Congress passed an act authorizing the appointment of commissioners to make inquiry and report, after conference with such similar commissioners as might be appointed on behalf of Great Britain or the Dominion of Canada, concerning the feasibility of the construction of such canals as will enable vessels engaged in ocean commerce to pass between the great lakes and the Atlantic ocean, and the most convenient location and probable cost of such canals. Under this act a strong commission was appointed by President Cleveland, comprising James B. Ansell, of Michigan; John E. Russell, of Massachusetts, and Lyman E. Cooley, of Illinois. These commissioners have, after a careful consideration, submitted a report, which the President has transmitted to Congress with some suggestions of an appropriate nature. The conclusions arrived at by the commission are of high interest. The principal one is that it is entirely feasible to construct such canals and develop such channels as will be adequate to any scale of navigation that may be desired between the several great lakes and the seaboard, and to conduct through the same domestic and foreign commerce, and that it will be wise to provide for securing a channel of navigable depth of not less than twenty feet.

Passing on to details, the commission concludes that, starting from the heads of Lakes Michigan and Superior, the most eligible route is through the several great lakes and their intermediate channels and the proposed Niagara Ship Canal (Tonawanda to Olcott) to Lake Ontario, and that the Canadian seaboard may be reached from Lake Ontario, by the way of the St. Lawrence river, and the American seaboard may be reached from Lake Ontario by the way of the St. Lawrence and Lake Champlain and the Hudson river, or by way of the Oswego, Oneida, Mohawk valley and the Hudson river; that the alternative routes from Lake Ontario to the Hudson river require complete surveys and a full development of economic considerations to determine their relative availability and that a moderate control of the level of Lake Erie and of the Niagara river above Tonawanda may be justified in connection with the Niagara Ship Canal, the determination in this matter to rest on a full examination of the physical conditions.

The commission further suggests that the policy adopted should contemplate the ultimate development of the largest useful capacity, and that all works should be planned on this basis, and that the actual execution should conform thereto, except in so far as the works may, without prejudice, be progressively developed with the actual demand of commerce; that it is practicable to develop the work in separate sections and the several sections in part by degrees, each step having its economic justification, so that benefits shall follow closely on expenditure, without awaiting the completion of the system as a whole; that the completion of the system as quickly as it can be properly matured and economically executed is fully justified, and that the Niagara Ship Canal should first be undertaken, and incidentally the broadening and further deepening of the intermediate channels of the lakes, the same being in the logical order of development and also requiring the least time for consideration. In view of the magnitude of the interests involved, the report suggests that the exhaustive consideration of all physical conditions that may determine the effects of proposed works or influence the character or features of a design should be concluded; that this need not delay the inception of plans or the beginning of work, but is likely to bear upon the manner of their completion,

and that in view of the international character and relations of at least a part of the works that will be required, and of riparian interests involved, it would be expedient to make the examinations and projects and carry on the work through a commission that may be possessed of certain limited international functions.

For early specific action the commission suggests that complete surveys and examinations be made and all needful data to mature projects be procured for controlling the level of Lake Erie and projecting the Niagara Ship Canal, developing the Oswego-Oneida-Mohawk route, developing the St. Lawrence-Champlain route, improving the tidal Hudson river, and the intermediate channels of the lakes; that the collecting and reducing of existing information, supplemented by reconnoissances and special investigations, be continued until the general questions have been fully covered, and that a systematic measurement of the overflow of the several lakes and a final determination of their levels be undertaken, and it estimates that the complete surveys and investigations, with measurements of the overflow of the several lakes and full investigation of collateral questions, will cost not less than \$600,000 and require some years of time.

The President, in his communication transmitting the report to Congress, declares that the advantages of direct and unbroken water transportation of the products of our western states and territories from convenient points of shipment to our seaboard ports are plainly palpable, and that the report contains a demonstration of the feasibility of securing such transportation, and gives ground for the anticipation that better and more uninterrupted commerce through the plans suggested between the great west and foreign ports, with the increase of national prosperity which must follow in its train, will not long escape American enterprise and activity. He suggests to Congress the propriety of making economical provision for such further prosecution of the work of the commission as will more fully develop the information necessary to an exact and complete understanding of the subject dealt with by it, and this suggestion is one that deserves responsive consideration at the hands of Congress.

Silver

The Indian famine and the business conditions in the country have had a very marked effect upon the London silver market. The demand has decreased considerably, and according to the London financial newspapers, the price is only prevented from declining by the care shown by United States silver interests in not forcing supplies upon the market. The London quotation for bars was unchanged this week at 29-11-16d. per ounce. In New York commercial quotations were steady at 64½c. until Thursday, when the price advanced ½c. to 65c.—per ounce. On Friday the London price advanced 1-16 to 29½d. Prices on Jan. 22 were, London, 29½d.; New York, 64½c.

The Manitoba Assurance Company.

The annual meeting of the Manitoba Assurance Company was held in the company's head office, Livingstone Block, on Thursday, 28th inst., at 4 o'clock, the President, Mr. Agur, in the chair. A large number of shareholders were present or represented by proxy. The Secretary, Mr. Beck, read the notice calling the meeting, after which the president presented the report, which was unanimously adopted.

The business for the past year shows steady progress, although sixty-three losses were paid by the company during 1896.

Votes of thanks were given to the Manager, Accountant, (Mr. Holroyde) and staff, also to the Inspector and local agents. The following gentlemen were then elected as directors for the year: Messrs. Agur, Beck, Russell, Paton and Crotty. A meeting of directors was then held, when Mr. Agur was re-elected president and Mr. Beck, vice-president.

The above is one of the oldest companies in the province, and is well and favorably known throughout Manitoba and the North-West, and being a strong local institution it should receive the support of the insuring public throughout the West.

Imperial Sauce

E. L. Drowry, Winnipeg, has added to his list of manufactures a delicious sauce, which has been placed upon the market under the name of "Imperial Sauce." This sauce may be used with fish, steaks, chops, outlets, roast meats, game, soups, gravies, salads, etc. The sauce is claimed to be an aid to digestion, and it certainly makes a very appetizing relish. It is put up in neat bottles, appropriately labelled. Those who use sauces at all should try this home article, and they will find it equal to the imported. The name E. L. Drowry, on every bottle, is a guarantee that it is carefully prepared.

H. Shorey & Co.

WHOLESALE CLOTHERS,
MONTREAL.

All the material used in the manufacture of our clothing has been thoroughly sponged and shrunk.

Our workmanship is fully guaranteed, and a printed guarantee given with each garment.

Our goods are known to your customers and will be asked for.

For the coming season all of our Bicycle Suits & Spring Overcoats will be Rigby-Proofed, and no extra charge made for same.

Mercantile.

Stocks of merchandise of all kinds sold on commission. Merchants who are retiring from business and wishing to dispose of their stocks en bloc will find it to their advantage by placing them with us for sale. Business concerns of all kinds disposed of. Correspondence strictly confidential. Write for circular.

WM. GUY LIVINGSTON & CO.,

Merchandise Brokers, 462 Main St., Winnipeg

FLOUR!

SOMEBODY Claims to make the best.
ANYBODY May do likewise,
EVERYBODY Cannot be convinced,
 but buyers who purchase goods on their merits write
 us before ordering elsewhere.

The Western Milling Company, Limited, Regina

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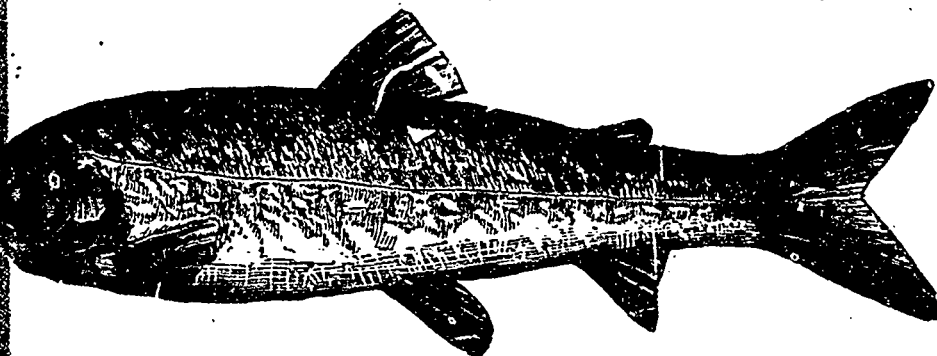
ISSUES a Policy absolutely free from all conditions. It is a simple promise to pay the sum insured in the event of death. Write for Information to the Winnipeg Office, or to any of the Company's agents.

W. O. MACDONALD, Actuary
 Man., N.W.T. and B.C.—Winnipeg Office, 167 Main Street,
 C. E. KERR, Cashier.

J. K. MACDONALD, Managing Director
 D. McDONALD, Inspector.

W. J. GUEST,

Wholesale dealer in FISH, GAME, POULTRY etc.
 SALT TROUT in PACKAGES, also SALT WHITE FISH!



We are now receiving weekly shipments of finnan haddies. Orders large and small promptly attended to.
 Oysters in shell and bulk a specialty. Try our brands, the best in the market.
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DOORS AND SASH.

MILLS AT KERWATIN. OFFICE: OPPOSITE C.F.R.
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Established 1860,

MONTRÉAL,

Solicit consignments of BUTTER ETC

ALSO OFFERS OF

OATS

WHEAT of the Various Grades.
 FEED BARLEY

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For the province of Manitoba, under the recommendation of the Board of Trade of the city of Winnipeg. Insolvent and Trust Estates Managed with Promptness and Economy. Special attention to Confidential Business Enquiries.
 Corner 2nd. Avenue and 2nd St. North,
 WINNIPEG MAN

OSMUND SKRINE & CO.,

VANCOUVER, B.C.

DEALERS IN

BUTTER, CHEESE, EGGS,

Choice California & Local Fruits

Our Specialty :

Consignments of Produce from Manitoba and Northwest Territories.

PROMPT RETURNS MADE ON THE 16TH OF EACH MONTH. TRY US

J. & A. Clearihue, COMMISSION MERCHANTS.

—DEALERS IN—

FRUITS AND ALL KINDS OF PRODUCE.
 Special attention to consignments of Pure and Skins, Butter and Eggs.

Yates Street, VICTORIA, B.C.
 P.O. BOX 536.

Agents D. Richards, Laundry Hosp., Woodstock, Ontario Teller, & Stewart Co., Montreal, Parisian Washing Etc. We have a large cool warehouse with good facilities for handling Butter and Produce in quantities. Consignments Received in all Lines. Correspondence Solicited.

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BUTTER, EGGS, FRUITS AND PRODUCE

A PERFECT SYSTEM OF

COLD STORAGE.

230 ABBOTT STREET, VANCOUVER,
 P.O. BOX NO. 296.

Quote prices on first quality Dairy Butter or consign it to us and get top market prices.

SPRATT & MACAULAY, Storage and Shipping Merchants,

General Commission Brokers,

Large warehouse on water front, advantageously situated for receiving and handling consignments.

—FULL LINES OF—

ENGLISH AND CUMBERLAND BLACKSMITH COALS.

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FOAM YEAST

A New Discovery. Try it. Far superior to any other in the market for bread. An early riser. From all jobbers or

R. M. CHESTER, Agent WINNIPEG

LEITCH BROS. OAK LAKE

"Anchor Brand"
FLOURS

—FROM—

No. 1 Hard Wheat.

BRAN, SHORTS

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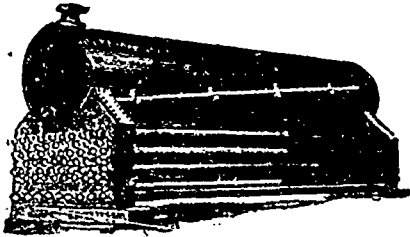
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HEINE SAFETY STEAM BOILERS

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PARKER'S STEAM DYE WORKS

The first and only dye works in Manitoba
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MONUMENTS IN MARBLE AND GRANITE
Special Designs Furnished.

ONLY WORKS in Manitoba using
machine for polishing.

No Agents employed.



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Representative for Manitoba, N.W.T. and British Columbia
L. COBBOLT, MOINTYRE BLOCK, WINNIPEG.

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W. BROWN & CO.

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Pipes, Cigars, Tobaccos

Our Special Brands of Cigars for 1898: Army and Navy Specials, Pride of Winnipeg
Pharaoh, Great West, Blue Jackets, Bird, Ellen Terry, Climax.

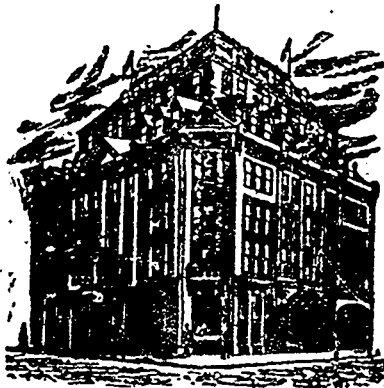
Also full Stock of English, American, Turkish and Canadian Tobaccos and Cigarettes.

A full line of English, French, German and Turkish Pipes

Complete stock of Smokers Sundries.

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The palace Family and Commercial
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OUR NEW FEATURE THIS YEAR: — The student is given BUSINESS
PRACTICE from first to last of course. Theory is supplemented by actual practice in every
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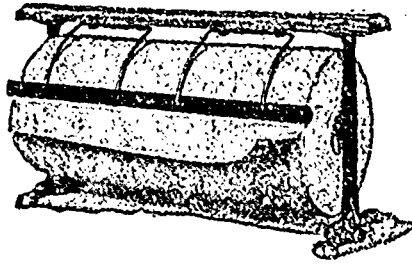
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THE STAR in stock in
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Butchers' Straw, Butchers' Manilla, Fine Manilla, Browns and Greys. We also have Waxed Papers Manilla and White. Genuine Vegetable Grease Proof Parchments for Dairy Use, all sizes. Twines and Twine Holders, including patent TAKE UP. Bags, Light and Heavy, and the Special Blue Lined for Sugar. Millinery Bags and Hat Bags, Candy Caps, Candy Boxes, Shot Bags &c.

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41 PRINCESS STREET, WINNIPEG, MAN

Pointers for Dairymen.

At the recent convention of Ontario dairymen A. F. MacLaren, M. P., president of the association, spoke as follows:

The syndicate system inaugurated last spring has proved to be a step in the right direction, and I believe furnished us with a means of improving and bringing about a great uniformity in our cheese. The necessity of some definite system of instruction is recognized by everyone connected with the industry, and I hope that in another year these syndicates will be largely increased.

It is gratifying to know that prices have been better this year. At the same time it is to be regretted that the quality of a large portion of the cheese made in Ontario is not improved as it should, considering the instruction given to patrons and cheese-makers and all interested during the past few years. It is my opinion that with the means of acquiring knowledge of the latest and best methods of carrying on the dairy business, those interested in dairying being provided with dairy schools, dairy commissioners, assistants of the government, travelling instructors, etc., we should have made more advancement than we have made.

In my own experience, with the past season's trade, I have seen many wrong things, and I do not hesitate to say that never before was there a greater need that patrons should give more attention to the care of the milk for cheese-making, and that makers should better understand that they should not attempt to make flavored cheese from poor flavored milk, and when they have a lot of good and well made cheese they should give their best attention to the curing, something I am again sorry to say has been sadly neglected during the last fall and winter by many cheese-makers and factory men, sometimes the fault of the one sometimes the other. The greatest fault to be found with the past season's make is the bad flavors, due to careless patrons and the feeding of turnips, rye, apples, etc., to the cows.

I also found that by using a starter a great number of cheeses were almost ruined. I may here state that I never was in favor of a starter being used. While it may be used to advantage late in the fall, I think it much better to heat the milk, so that it will develop acid much more rapidly, and even if this process does take longer it is much safer. To the using a starter to hasten the development of acid is like using coal oil to start a fire—dangerous—and I hope the cheese-makers will thoroughly thrash out this starter business, which has been the cause of a lot of bad cheese being in some factories during the past season, as I have actually found some cheese-makers using it in June, July and August,

We have also found a great many very poorly cured cheese due to bad curing rooms, and seeming carelessness or ignorance on the part of cheese-makers as to the temperature required and the conditions to be maintained in properly curing cheese for export.

I cannot for my life understand why patrons who are supplying milk to cheese and butter factories will persist in feeding improper food to their cows, knowing at the time they are doing so that the flavor of the butter or cheese will be impaired and that, with such food as turnips, rye, rape, apples, etc., the cheese will depreciate in value all the way from one half to two and a half cents per pound, according to the extent of injury to flavor. If they must grow food such as turnips, rye, apples, or anything which will injure the flavor in milk, butter or cheese, why not feed it to the other stock on the farm and not to the milk cows. I think I am within the limit when I state that I know at least 40 factories which have been rejected and resold at a reduced price of all the way from one-half to two and a half cents per pound, because the patrons of these factories would persist in sending to the factory milk from cows which had been fed some of the above named foods. All patrons of cheese factories are manufacturers inasmuch as our factories are co-operative, and it should be to their interest to stop such practices which injure our good reputation for fine cheese and reduce or lessen their profits.

Another great difficulty, and one for which there is no excuse, that we have had to contend with is the careless and improper manner in which cheese have been cured. This was of very frequent occurrence in the early and late made cheese. Many curing rooms are totally unfit for curing cheese during the cold and hot weather. A great many factories have good curing rooms, but have not proper heating arrangements. It is high time the directors were doing away with the small box stove in the corner, and replacing it with a good coal stove with a tin jacket or a furnace. Then there would be no excuse for buyers coming round and rejecting cheese simply because they were improperly cured. Then again many buildings are totally unfit for either making or curing cheese. How can you expect well cured cheese in a curing room raised two or three feet from the ground, with wind blowing through floor windows and cracks in the walls? Unless many of our factories improve their buildings and furnish better facilities for manufacturing cheese it will be necessary for them to drop out of the business, especially during the early and later portions of the cheese-making season. I would like to see the day when cheese factories would not open until May 1st, and close October 31st. We would then have better quality, better prices, and a better reputation,

I have frequently examined cheese at two or three weeks old which were all right in flavor and texture, and have examined the same cheese a week or two later, after a severe hot spell, and found them all off flavor, open in texture, greasy and in every way an inferior lot. This injury to the cheese could have been prevented by some system of cold storage at the factory. I would suggest that an ice house be built in connection with all cheese factories, and that by some system the ice or cold air could be conveyed to the curing room during the hot spells. In this way we could prevent the cheese from becoming overheated, and, anyway, I think the factory is the place where cold storage should begin, as what is the use of shipping injured, overheated goods in refrigerator cars and steamboats. First of all manufacture good goods, then protect them from injury by heat in the factory, on the railway, or the sea and when they arrive in England.

The same applies to our butter factories. As we are converting so many of our cheese factories into butter factories for winter butter-making, I would urge upon them the necessity of fitting up factories in latest improved style, so as to make a quality of butter which will be suitable for export. We will have to compete with Denmark, New Zealand and other countries, and if we wish to occupy a position similar to that which we now hold in connection with our cheese we must leave no stone unturned in manufacturing a first class article, and I trust that the patrons will aid their butter makers by supplying a good quality of milk.

The Winnipeg Retail Association.

The annual meeting of the Retail association was held Monday night and was attended by a large and representative gathering of members. The election of officers was one of the principal items of business, and the balloting resulted as follows:

President—T. D. Deegan.
Vice-president—W. L. Capell.
Treasurer—J. M. Leachman.
Secretary—J. Elwin.

The treasurer's report was presented, and showed a good balance on hand.

A deputation from the Ministerial association, Rev. Messrs. Hogg and Jacobs, were present, to urge the closing of stores at an earlier hour on Saturday night than at present. They urged their cause with much earnestness, and the meeting appointed Messrs. Deegan, Fowler, Craig and Wellband as a committee to meet the Ministerial association at the Y.M.C.A. rooms on Monday next to further discuss the matter.

Wheat Stocks

The visible supply of wheat in the United States and Canada, east of the Rocky Mountains, for the week ended Jan 23, 1897, shows a decrease of 1,161,000 bushels, against a decrease of 465,000 for the corresponding week last year, a decrease of 921,000 bushels the corresponding week two years ago, and a decrease of 118,000 bushels three years ago.

The following shows the visible supply by weeks, for four years; the second table shows the visible supply at the end of each week in the current year, compared with the three previous years:

Table with columns for dates (Jan 4 to Jan 28) and years (1896, 1895, 1894, 1893). Rows show bushels for various regions and total stocks.

Bradstreet's report of stocks of wheat in Canada on January 16, is as follows:

Table listing wheat stocks in bushels for Montreal, Toronto, Kingston, Winnipeg, Manitoba interior elevators, Fort William, Port Arthur & Keewatin.

Total stocks in the United States and Canada as reported by Bradstreet's were as follows, on January 16, 1897:

Table showing total stocks in bushels for East of the Mountains, Pacific Coast, and Total stocks a year ago were.

Bradstreet's report for the week ended Jan. 23, shows a decrease of 1,521,000 bushels in stocks of wheat east of the mountains, making the total 70,042,000 bushels on the latter date.

World's stocks of wheat on January 1, 1897, (United States, Canada, in Europe and abroad for Europe) were 189,163,000 bushels, as compared with 169,976,000 bushels on Jan. 1, 1896; 181,753,000 on January 1, 1895; 197,223,000 on January 1, 1894; 181,698,000 on January 1, 1893; 159,636,000 on Jan. 1, 1892; 111,481,000 on January 1, 1891; 115,092,000 on January 1, 1890, and 180,760,000 on January 1, 1889.

Winnipeg Prices a Year Ago.

This week a year ago flour advanced 5c; wheat tended upward; hogs were firm, dressed hogs being 3c higher.

Following were Winnipeg prices this week last year:

Wheat—About 42c to 45c for No. 1 hard, country points, to farmers, 62½ to 63c afloat Fort William. Flour—Local price, per sack, Patents, \$1.75 to \$1.80; Bakers, \$1.55 to \$1.60. Bran—Per ton, \$9. Shorts—Per ton, \$11. Oats—Per bushel, Winnipeg street price, 15 to 16c. Car lots at country points, 11 to 18½c. Barley—A few loads sold at 16c to 17c for feed, car lots for shipment worth 14 to 16c. Flax Seed.—60 to farmers at country points. Butter.—Dairy round lots, choices, 12c to 14c. Cheese.—Jobbing price 9½ to 11c. Eggs.—Fresh, 18 to 19c for round lots. Beef.—City dressed, 5 to 6c, unfrozen; country frozen, 3½ to 4½c. Mutton.—Fresh, 6 to 6½c, country do, 5 to 5½c. Hogs.—Dressed, 5 to 5½c. Cattle.—Nominal at 2¾ to 3¼c for butchers' stock. Hogs.—Live, off cars, 4c. Sheep.—Sheep and lambs nominal at 3 to 3½c off cars. Seneca Root.—Dry 18 to 20c lb. Poultry—Chickens, 8 to 9c lb; turkeys, 10 to 11c; ducks, 9c, geese, 10c. Hides.—Green frozen, 5c. Wool.—Unwashed fleece, 10 to 12c. Potatoes.—20c per bushel. Hay.—\$5.50 per ton, car lots.

Toronto Grain and Produce Trade.

Wheat—White holders of No. 1 Manitoba hard are asking 96c at North Bay, it is understood that sales have transpired at 95c, and at Midland and Owen Sound 89c is asked. Ontario wheat unchanged at 80c f.o.b. west for red and 81c for white.

Flour—Straight rollers are still moving out slowly at \$3.85, middle freights.

Millfeed—Car lots of bran, middle freights, are quoted at \$3, and shorts at \$3.50 to \$10, according to quantity.

Oatmeal—Car lots of rolled oats are quoted at \$2.95 per barrel on track here; small lots at \$3.10 to \$3.15.

Barley—Both feed and malting grades dull. No. 3 extra is selling at 25c middle freights. No. 1 extra at 35c, No. 2 at 30c to 31c, and feed stuff, 20c to 24c.

Oats—Mixed are quoted at 18c at country points.

Butter—Jobbing prices are: Large dairy rolls, 11c to 12c; dairy pound rolls, 12c to 18c; dairy tubs, 9c to 12c, creamery rolls, 19c to 20c; creamery tubs, 18c to 18½c.

Cheese—Local jobbing prices, 10½c to 11c. Eggs—Lined, 18c, 15c to 16c for cold stored and fresh gathered, and 18c to 19c for strictly now laid.

Baled Hay—No. 1, 11; low grades from \$8 up.

Dressed Hogs—Dressed hogs continue to come forward freely. Select weights in car lots here sell up to \$3.20, heavy, weak and in poor demand at as low as \$1.—Globe, Jan. 23.

Winnipeg Wheat Inspection.

The following shows the number of cars of wheat inspected at *Winnipeg for the weeks ended on the dates named, compared with the number of cars inspected for the corresponding weeks a year ago, as reported by Inspector Horn to the Board of Trade:

Table comparing wheat inspection statistics for Dec 26, Jan 2, Jan 9, Jan 16, Jan 23 across various grades and extra man.

*Wheat inspection at Emerson going out via the Northern Pacific to Duluth, is included in Winnipeg returns. A considerable portion of the wheat moving is inspected at Fort William, and does not show in these figures.

Comparative Prices in Staples.

Prices at New York compared with a year ago.

Table comparing prices for various staples like flour, wheat, corn, rye, barley, cotton, wool, lard, butter, cheese, sugar, coffee, petroleum, iron, steel, and ocean steam freights.

Freight Rates and Traffic Matters.

The Montreal Trade Bulletin says: "Considerable quantities of heavy grain have been engaged for shipment from this port next spring, space on the first ocean vessels having been taken at 2s to Liverpool and London, and at 2s 3d to 2s 4½d to Avonmouth. This is a reduction of 50 per cent. from the closing rates in the fall, the last Liverpool and London steamers leaving port taking grain at 4s. Later report state the 1d. 2s. is asked for Liverpool and not paid; and 2s. 3d. for London is asked but not paid. For Avonmouth 2s. 6d. is asked."

PROSPECTUS OF

THE LAKESIDE

Gold Mining Co.,

OF RAT PORTAGE, LTD.
NON-PERSONAL LIABILITY.

CAPITAL, \$750,000.

In 750,000 Shares of One Dollar each.

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PRESIDENT—R. W. JAMESON, ESQ., Mayor of the City of Winnipeg.

VIC. PRESIDENT—R. H. AGUR, Manager of Massey-Harris Co., Winnipeg.

DIRECTORS.

- H. H. BECK, Insurance Manager, Winnipeg
- F. W. DREWRY, Brewer, Winnipeg.
- JOHN PLAXTON, Plumber, Winnipeg
- H. G. WILSON, Solicitor, Winnipeg.

Sec. Treas.—H. S. CROTTY, Real Estate Agt., Winnipeg

Solicitors—EWART, FISHER and WILSON
Bankers—IMPERIAL BANK OF CANADA.

The above gentlemen have agreed to act as a directorate and the following are identified as promoters of the Company:—

- R. W. JAMESON. F. W. DREWRY. H. G. WILSON.
- R. E. AGUR. G. H. CAMPBELL. H. H. BECK.
- J. PLAXTON. E. R. WHITEHEAD. H. S. CROTTY.
- D. WILSON.

CONSULTING ENGINEER for British Columbia—Jno. J. Moynahan, of Moynahan and Campbell, Rossland.
CONSULTING ENGINEER for Rat Portage—J. R. Deacon, C. E. and M. E.

(Incorporated under the Ontario Joint Stock Company and Mining Acts.)

OBJECTS—

To acquire properties either by purchase or working interest, from prospectors unable to properly develop their claims, develop the same to a stage when they can be placed upon the market as paying mines.

PROPERTIES—

SNOWBIRD (gold), situated half way between Rossland and Trail, on surveyed line of C. P. R.

QUEEN BEE (gold), situated four miles from Harrison Lake Sanitarium.

Both fine tunnel propositions.

Eighty acres on steamboat channel, 25 miles from Rat Portage.

Ten options at Rat Portage and Seine River districts for working interest.

ADVANTAGES—

The investor in shares of this company is not confined to dividends obtained from one claim only, but from a large number, which will be developed and sold by the company, which gives him 100 chances to one over the investor in stocks of ordinary companies toed.

200,000 shares of stock are now offered for sale at 10 cents per share, par value one dollar. No liability beyond the amount actually paid upon stock in the company attaches to the subscribers thereto or to holders thereof.

The practical operations of the company will be carried on under the supervision of the best mining engineering skill that can be procured, so that the stockholders will have the fullest guarantee for the practical as well as the financial management of the company's affairs.

Applications for allotment of shares should be made to the secretary of the company H. S. Crotty, Main street, Winnipeg, when further information can be had.

The company is now securing powers to operate in the Province of British Columbia.

The company has made financial connections in the East and in Great Britain, and its directorate are in a position to float legitimate mining schemes of any magnitude in the financial centres of the world.

Payments on stock can be made to H. S. Crotty, sec.-treas., or to credit of trustees at any branch of Imperial Bank of Canada.

NOTICE.

Tenders received to March 1st, for General Stock of Goods, about four thousand Dollars. Cash or half two, four, six months. Store to rent, excellent stand.

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A couple of unimproved farms in the Winnipeg district for sale. Might arrange to take suitable live stock in exchange or part payment. Also Farm to rent, with possession of buildings at once. Address:

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Quotations and Samples on Application.

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Wanted in an established and growing jobbing and retail business, a partner with business energy and some business experience sufficient to manage the commercial part of the business, while the subscriber manages the practical part. A capital of about \$3,000 necessary. To the proper party, the opening is an exceptionally good one.

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12.45 pm	8.25 pm	Lv. Minneapolis	Ar.	9.40 am	4.20 pm
1.25 pm	7.15 pm	Lv. St. Paul	Ar.	8.00 am	3.40 pm
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	7.15 pm	Lv. Ashland	Ar.	8.15 am	
7.15 am	4.5 am	Lv. Chicago	Lv.	5.40 pm	10.40 pm

Tickets sold and baggage checked through to points in the United States and Canada.

Close connection made in Chicago with all trains going East and South.

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JAS. O. FOND,
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Cattle Breeding for Dairies.

A paper was read by ex-Governor Hoard, of Wisconsin, on cattle breeding, at the recent Ontario dairy convention.

We are asked, he said, why we should take extra pains with our dairy stock when prices of dairy products are so low. The men who talk this way instead of keeping cows which would make 300 lb. of butter a year, and on which they might make a fair profit, keep 150-lb. cows that cause an absolute loss.

In Western Ontario, the secretary of this convention says, the dividends received by patrons of the cheese factories have varied all the way from \$9.96 to \$65.50 per cow. In one factory the range was from \$9.96 to \$30 per cow. Cows can't be kept for less than \$80 per head, and if they do not yield that in butter or cheese they are maintained at a loss.

Competition in dairying is going to be keener than ever. The decline in prices cannot be stopped. All that can be done is to meet the changed conditions by a reduction in the cost of production.

Test your cows for three months and cut off all those that do not pay expenses.

Get good cows, even if you have to pay \$65 or \$75 a piece for them.

Get a good dairy bull with a strong line of mothers behind him.

Study the science of feeding.

Provide better accommodation for stabling your cows.

Have summer silos to fatten cattle over the season of drought.

At Wisconsin Experimental Station six cows were tested. Three were on pasture and three fed in a stable with feed cut for them.

The three stabled cows were maintained on 1.5 acres, while the three pastured cattle required 3.7 acres; and the three stabled cattle produced 294.75 lbs. of butter against 303.12 produced by those on pasture. In other words, from 1.5 acres was produced within nine pounds as much butter as was produced on 3.7.

Manitoba Fisheries.

R. W. Brickman, writes as follows to the press. "The fishermen of Manitoba complain of the unreasonable limitation of gill nets fished by any one person or corporation to 20,000 yards. This is equal to say 100 three-pound nets. They also complain of the strict enforcement of the weekly close-season, which necessitates the taking ashore of all nets on Saturdays and resetting them on Mondays; in the event of a storm setting in, the resetting is often deferred two or three days, causing the loss of the greater part of the following week to the fishermen.

"It is unfair to limit the fishing companies to this exceedingly small equipment. The extent of this curtailment can be understood when we think that the gill nets fished in the 20,000 square miles of water here make only 20 per cent. of the number fished in the 3,000 square miles of Georgian bay. A company that has invested \$50,000 or more in plant, etc., in Lake Winnipeg, is allowed to fish only as much netting as a single Collingwood skiff in Georgian bay. And all the commercial fishing in Manitoba was done with a complement of nets that would be used by six or seven small boats in the great lakes.

Of course there are certain obsolete regulations governing the quantity of netting to be used in Georgian bay, and also establishing a weekly close season, but these have been allowed to fall into disuse, and are openly violated by every hand with impunity, even though the government had a cruiser on service in the bay and a host of overseers. The fact is that the department does not think of enforcing the regulations,

which are manifestly useless anywhere but in Manitoba.

"The result of the harrassing policy of the department in regard to the fisheries of this province is that in the twelve or fourteen years since they have been established fewer fish have been caught than are taken in Lake Erie in a single year; and that to-day, when this industry under ordinary circumstances would have developed into immense proportions, is now employing less than 200 men in this country.

"I hope that the liberal administration will encourage this industry, induce others to embark in it, and thus materially add to the population and wealth of this province.

Crow's Nest Coal.

In its New Year edition the Fort Steele Prospector thus deals with what it terms the coal fields of East Kootenay. The coal fields in this district, in what is known as the Crow's Nest Pass, lie in a southeasterly direction from Fort Steele, the distance to the nearest available coal is about 60 miles. These coal fields in the near future will have a world-wide reputation both on account of the quality and quantity to be extracted, and are without doubt the best coal fields in America undeveloped. The western outcrop of the field is on the side of a mountain in the valley of Elk river, "one of the largest tributaries of the Kootenay river"; on the eastern side the coal seams have been traced a distance of 50 miles, with surface crosscuts made at intervals showing the seams and walls. The lowest known seam is some 1,500 feet above the drainage level of the valley, and is 30 feet in thickness; 100 feet higher there is another seam 30 feet thick; then comes a seam 15 feet thick; then a small 3-foot one; then a 7-foot one; then another 10-foot seam and above these are five more workable seams from 4 to 10 feet in thickness, 11 seams in all, making a total of 148 feet in thickness of coal exposed. These seams dip at an angle of 30 to 35 degrees, the upper seams having the least dip. There are three large creeks cutting this coal field, and the seams are exposed on the banks of these creeks, and openings can be made to mine the coal without much preliminary expense; the cuts made by the creeks being more valuable than so many tunnels to prospect the coal because there is room to operate the mine on both sides of the creek, and the mines are proved to be permanent without any cost, in fact, nature did the prospecting. In addition to the coal on Elk river, further east on Martin's creek and other tributaries of Mitchell creek "which is the fork of Elk river," there is another large body of coal above the Elk river field but of smaller area, a large amount of the field having been carried away by natural causes through the different ages since the coal was formed. The aggregate of the depth of the seams of coal in the upper basin is somewhat more than on Elk river, so that if a shaft be sunk through the whole field there would be found 200 feet of coal in workable seams. It would be hard to find another field of coal with so much to the acre, and so easy and cheap to work. The eastern outcrop of this field is near the summit of the Rocky Mountains, the average distance from the western crop being 10 miles, showing a coal field 40 miles north and south, by 10 miles east and west, with an area exceeding 250,000 acres. The coals in this field differ, owing, no doubt, to the different ages of the coal, their being three different qualities, the lowest seams are anthracite in their nature, while the upper seams are the bituminous coals; in between, both above and below the bituminous coals are a number of seams of coal different from

anything heretofore known; it is similar to cannel coal, but superior to any cannel coal known. These coals have been analyzed and treated by different parties, among them Prof. Hoffman, government assayer at Ottawa, for the geological department, and the results as shown in the department reports prove that these coals would lose nothing by comparing them with the best coals of the same variety in Pennsylvania.

Montreal Hardware Market.

The manufacturers of horse-nails met on Monday last but the only result of the meeting was an agreement among all the members of the association not to offer any nails on the market in future. The withdrawal of these goods is a departure from everyone in the trade, whether maker, jobber or retailer, will commend. The old discounts of 50 per cent. were confirmed f.o.b. Montreal and other manufacturing points.

Pig iron has been motionless during the week, and values are nominal as follows: Hamilton, \$18.25 to \$18.50 for No. 1, and \$17.25 to \$17.50 for No. 2; Ferrona, \$17 to \$17.50, Siemens, \$17 to \$17.50, Dummer \$20; Carron, \$20, Ayrshire, No. 1, \$19, Eglinton, \$18, and Cambroo, \$18.00.

Bar iron was quiet and prices have been shaded in several cases in the hope of inducing business, car lots being offered at \$1.45 f.o.b. Montreal. The result has not been very gratifying, buyers operating very sparingly.

Cable advices on ingot tin and copper are firm, but the former is unchanged at 12c to 13c, and the latter 15c to 16c.

Discounts on brass and copper wire are unchanged at 10 to 12 1/2 per cent. If brass rods continue to advance in the United States, however, an advance is expected. Recent reports from U. S. markets on these quote an advance of 5c to 10c.

Canada plates are firm at \$2.55, and stocks on spot are extremely light. The same remarks apply to tin plates, which are quoted. Coke, I. C., \$3 to \$4.25; coke wasters, \$2.70 to \$2.80; charcoal, I. C., Alloway, \$3.25, do., I. X., \$3.80 to \$4; P. D. Crown, I. C., \$3.75; do., I. X., \$4.50.

Cut nails, horseshoes and other lines of domestic manufactured staples are unchanged.

The Travelling Men.

A large number of commercial travellers attended the meeting held at the Manitoba hotel, Winnipeg, on January 23, to complete arrangements for the organization of a branch council of the United Commercial Travellers of America, and it was decided to organize on Saturday evening, Feb. 6th. This will be the first council of this association organized in Canada. Grand Councillor C. Palmer, of Grand Forks, N. D., will organize the council. He will be accompanied by about one hundred and fifty travellers from Grand Forks, Crookston, Fargo and the Twin Cities, who will assist him in the organization work. There will be another meeting at the Manitoba hotel on Jan. 30, and all travellers interested in this movement are requested to attend.

A meeting of the Winnipeg city travellers was held on Tuesday evening to arrange for their annual concert, supper and ball, at the Manitoba hotel, on Tuesday, Feb. 23rd. The several committees were appointed. The best musical talent will be procured under the direction of an able leader. This will be the third annual event of the city travellers and in the past they have always been a marked success.