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WINNIPEG, FEBRUARY $25,1895$.

## Wanitoba.

J. Corbott \& Co., clothing. Winniper, hase assigned.
W. G. Nicoll \& Co. are opening a private ban'd at West Selkirk.
The Elkhorn Milling Co., Elkhorn, is applying for incorporation.
M. Finkelstein \& Co., Carberry, have admitted M. McCutchen as partner.
II. C Clay, publisher, Rapid City, has sold out to C. H. Yeomans and W. King.
'The Fudson Bay Cu's. store in Morden has decided to add millinery to its business.
C. V. Anderson \& Co., general store, Virden, have sold out to MeClellan \& English.

The surplus- $\$ 30$-of the Winnipeg city travellers' "at home" has been donnted to the Children's Home.

The now Morryweather fire engine purchased for the Vinnipeg City fire departmont arrived on I'uesday.

Hunter \& Suore, general merchants of Clearwater and Crystal City, have closed their Crystal City business.

There was a skower of rain at Wimnipeg, on Tuesday night. The weather has leen quite modorate for some time.

Tho stock of Reid and Gerhardt, general merchants, Neopawa, is advertised for salo by the sheriff on Feb. 27. I'he firm has assigned.

Thu Winnipeg Wator Works Company is making a test of its new pumping plant. The test will last soveral days, and is entered upon to guage the appacity of the new pump.
Commissioner Chipman of the Hudson's Bay Company left fur Montreal last weok on route to London. While in London the commissioner will attend the company's annual fur sales.

Owing to the fire and the removal of one large general store, says the Mordeu Monitor, it is probable that the firm of Schultz \& Hansen, general merchants will not pull upstakes in Morden as they contomplated doing.
T. D. Robinson has withdrawn his tonder offering to supply poplar wood to the city council at $\$ 2.70$ per cord, delivered, for rolief purboses. John Fisher and M. P. Peterson have been given the contract at $\$ 2.80$ per cond.

In the Manitoba logislaturo on Thursilav Ur ninhan, of Murden, sad that even taking into consideration the low price of produce, farmors would be fairly able to meet their lialilitios and many of them to do a little more.'

IFaloy \& Sutton, dry goods merchants, Brandon, who were burnt out recently and subsequently suld thoir damaged stock to 1 . R. Strome and Whyto Bros.. of the same piace. will not resume busines in Brandon, the sale having included their good will.

A joint stook company has beon formed at Oak Lak, Man., and the stock subscribed for the purpose of erecting a creamery. It is oxpected that the milk of from four to six hundred cows can bo obtained. The incorporation of the comprany will the proceeded with at once.

Within the last two months, says the Northwest Farmer of Wincipeg acarrely a day has passed in which at some puntet in the province there has not been a meeting of farmers held to consider the propriety of going into sume form of darying. Nearly all of theso want a creamery.
F. Chilcott, travoller for Thompson, Codville \& Co., Winniper, is about leaving on one of his periodical business trips to the liootenay listrict, British Columbia, including Nelson. Three Forks and New Donver. Mr. Chilcott is the pioneer explorer for business in that region.
At the last meeting of the Winniper city council a by-law was introduced for the pur pose of borrowing $\$ 300,000$ Trom the Bank of M[ontreal to meet current exponses pending the collection of taxes. Interest is charged at 5 por cent. and 5 per cent is allowed on all deposits from the city, a similar urrangement to last year.
The Dufferin house, Nanitou. caught fire from a defective chimney on IV d nesday, but was subdued, but not befure the house, a twostory wooden building, had been completely gutted. The contents were all removedsafely The Dufferin houso was occupied by I'. Cassin. The building, which is owned by Gen. Whelan, is damaged alrout $\$ 1,000$.

A lergely attended meeting of the Winnipey Retail Association was held last week. The hotel interests were also reprosented, and the question of amending the present system of taxation was fully discussed. It was decided to hold a joint meeting on Tuesday, Feb. 26 at 8 p.m in Dolmonico hall, of all persons interested in a revision of the municipal system of taxation.

In the Manitoba legislature the other day, Mr. Martney, a westorn momber, said ho "thought farmers could get along, even at the present prices of wheat, if thoy had a fair yield, seeing that 40 c had as much purchasing power nuly as 6 je when he first came to tho province. Agricultural implements cost about half as much now as then and were a good deal better, also sugar, tea, cotton and woollen goods, etc.. had been greatly reducod in price.

The Morden Monitor says: There is overy probability that a laige vacant space will rumain for some timo where the fire occured. Mr. Doll will not build, Mr. Lemon is not likely to do so, and it is very ovident that Mrs. Dr. Wilson, who now resides in Ottawa, will hare no incentive whatever to speculato in building. It is 1.0 jet cortain that H. B. Brown will rebuild the Morden house. The only ane certain to build as soon as possible is J. Heiman, who owned the Conmercial hoto! in addition to his liquor storo. Ho will put up a first-class hotel, in every respect superior to the last one.
Mr. Fisher, member of the lucal legislaturo for Russell district, northwestern Manitoba, says: "This winter thero is more ready money than ever before in his constituency.
owing to the richness of tho country and tho advantages for mixod farming. is far north as township 25, farther than the narrow of lake Vanitnha, a friend of his had harvested forty bushols to the acro. During September, October and November, 1893, there had been shipped from Binscarth and Russell 40,901 bushels. and in 189t, $78,0 \times 111$ ashols, in 1893 thare had beon shipp:d 646 cattleand in 189: from the two little stations 1,035 hend.'

In tho Manitoba legislaturo, on Wednesday, Mr. Adams of Braudon spoke as follows. 'i year ago he liad stated that tho farmers were in a better position financially than they had beon the yoar linfore: he had now un hesita tion in saying that they stand to day in a booter pooition than thoy did a year ago. The passing last seasion of the act mohibiting the chattel mortgaging of urops has been a benefit. That wholesale mon were grumbl ing meant that farmers were buyng what they rould pay fir. Farmurs who contracted dobt in the past year had been very prompt in payment. If it wes not for tho old boom dolts the farmers would be in a fairly prosperous condition."

## Alberta.

John Comeron. grain merchant, Fdmonton, estimated before the freight rates commission the amount of grain in the hands of Edmonton and South Fdmonton dealers for shipment at between 70 and 80 car loads. Much of this grain was bought two months before and was being held either for a rise in the markets or a fall in ratea, as the top figure had to bo paid for it.

At a creamery meoting held in South Edmonton, R. Dinwoodio, East Edmonton; F. Ellet, Sandy Lake; and Thos. Stewart, Rabbit Hill, wore appointed to canvass in their respontive districts. T. Daly and L. Fulton were nupointed to find out if 800 cons could be socured to give milk for the creamery next season. Shares in the company wore fixed at \$10. Wilson and Dickson were appointed a committee to correspond with Mr. Kennedy president of the Poplar Lake creamery, to see if they would unite with this one.

The anmual meeting of the Edmonton board of trade was held recontly, president John Cameron in the chair. The president read an address sketching the purposes of the board and the results of its offorts. The election of officers resulted as follows: Presidont, J. A. McDougall; vico-presidont, C. F. Strang; secretary, Isaac Cowio; treasurer, Tas. MacDonald; councillors, J. T. Blowey T. W. Lines, J. Cameron, S. R. Benoit, N. D. Beck, K. A. MeLeod, J. A. MicBride; arbitrators, F. Fraser Tims, G. J. Kinnaird, W.S. Edmiston, J. H Garoipy, S. Laruo, I. Cowie, IV. Bellainy, G. W. Gardner, C Gallagher, J. A. McDougall, J. I. Blowey and Jas. MreDonald.

## Saskatchewan.

The new officers of the Prince Albert board of trade are: President, T.J. Agnew; vicepresident, D. C. Mcisollon, sec-treas., A. S. Stowart; council, Iustice McGuire, H. J. Montgomery, J. D. Maveaty, R. W. Gunn, Geo. R. Russell, F. C. Baker, J. E. Young. A. A. B. Sproat, R. T. Goodfellow, J. E. Sin clair, J. R. MaPhail, C. R. Stovel. Messrs. Stewart, McLellan and Young represent the board on the immigration committee.

Smytho Bros., who came to the Prince Albert distict a year ago, from Dakota, have purchased from D. I. Shannon the machinery and engine now in his mill at Prance Albort East. They will move it to Steep Creek, and carry on business as lumber and shinglo manuiecturers. Mr. Shannon has ordered from A. H. Woodman a new outfit of heavier machinery to replace that sold.

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[^0]
## Cise Commercial

## WINNIPEG, FEBRUARY 25, 1895.

## low sogar priobs.

some people talk about wheat as though it were the only commodity which has declined to a remarkably low basis of values of late. The fact is, low prices are the rule in staple commodities all through the list, and the decline in several leading commodities of commerce is proportionately greater than is the case with wheat. Take for instance the one article of sugar-the only commodity which we will undertake to discuss at the present time. Sugar is an article of very large and general consumption. It is the great staple commodity of the grocery trade, and therefore the price is a matter of great importance to consumers generally. While wheat has declined to remarkably low values, it does not begin to compare with sugar in the matter of low prices. While 100 per cent would about represent the decline in wheat from high water mark in Manitoba, since the beginning of railway days in the province, we would require to add 50 per cent to this to show the decline in sugar during the same period.

The first number of The Commercial published in October, 1882, quoted the jobbing price of granulated sugar in Winnipeg at $11 \frac{1}{2}$ to $11 \frac{3}{4}$ cents per pound. At this same time wheat was quoted at 85 cents per bushel. This is as far back as it is necessary to go in considering changes in prices. The year 1882 was the beginning of a new era in Manitoba, being we may say the beginning of the railway era. It is therefore a good date to begin calculations showing changes in prices. A year later granulated sugar was quoted as high as 11c here, while the price of wheat was about the same as the first date quoted.

Cuming down to the present date, we find granulated sugar quoted at $4 \frac{1}{4}$ to $4 \frac{1}{2}$ cents by jobbers, or a decline of 7 to 7 t cents as compared with the price in the fall of 1882. Wheat at say 53 cents per bushel in Winnipeg represents a much less proportionate decline.
The principle cause of the recent decline in sugars in Canada generally and in the Winnipeg market particularly. is owing to importations of German granulated sugar. Notwithstanding that Canadian Refiners are protected to the extent of 64 cents per 100 pounds, they have been unable to compete with the German granulated sugar in this market. Large qusntities of the German sugar have been brought to Winnipeg, and it has been readily parchased by the trade here and received with favor by the consuming public. An effort has been made in some quarters to cry down the quality of the imported article, but the fact that it is having a good sale and is taken by the trade and the consuming public freely, shows that the talk of inferior quality will not keep the people in line with the tariff-bolstered
home refining industry. People know a good sugar when they see it and they have purchased the imported sugar freely because it is good and cheap. Canadian consumers have paid a handsome bonus in protective duties to the home refiners in the past, enabling some of them to retire as millionaires; but if they cannot compete with the German sugar with a duty of 64 cents in their favor, they cannot expect the consumer to pay a higher price for the home-refined article. The following will show the jobbing price of granulated sugar in Winnipeg in October - each year in cents per pound:

| 1882 | $11 \frac{1}{2}$ to $11 \frac{8}{4} \mathrm{c}$ |
| :---: | :---: |
| 1883 | $10 \frac{1}{2}$ to 11 |
| 1881 | 81 |
| 1885. | 8 |
| 1886 | $7 \frac{1}{2}$ to 8 |
| 1887 | 8 to 81 |
| 1888 | 91 |
| 1889 | $9 \frac{1}{2}$ to 93 |
| 1890 | $7 \frac{1}{4}$ to 8 |
| 1891 | $5 \frac{5}{8}$ to 53 |
| 1892. | $5 \frac{1}{2}$ to $5 \frac{3}{4}$ |
| 1893 | $6 \frac{1}{8}$ to 61 |
| 1894 | 51 to 5 g |
| Present price | $4 \frac{4}{4}$ to $4 \frac{1}{2}$ |

## indossrial bxabifito ganat.

There is something extremely niggardly in the treatment meted out to the Industrial Exhibition Asscciation by the Provincial Government. It is disgraceful to those responsible for the situation, that the directors of the association are obliged to go annually on a begging expedition to the government. The grant asked from the provincial government is a mere pittance, compared with the large sum annually drawn from the city to support the exhibition, including the corporation grant and the free donations of citizens. The Industrial is to all intents and purposes a provincial exhibition, and it should receive freely a much larger grant from the province than has been asked for. The directors do not come empty-handed to the government. They show the large amount given by the city of Winnipeg in aid of this the only really provincial exhibition in the province, and though the amount they ask for is a mere trifle, it is with the greatest difficulty that any aid can be secured.

The government has granted a sum to be donated to the small country exhibitions, which the city is taxed for to pay her share. The grant individually to the country exhibitions is small, but in point of their importance is large enough in comparison with the sum asked for the Industrial. The citizens have not made a howl about paying a share of the tax for the country fairs, neither have they protested against the large grants made of provincial funds to the rural municipali. ties, which practically go to reduce taxation in these municipalities. But when the government is asked for a trifling grant in aid of an exhibition which is mainly in the interest of the country at large, though almost entirely supported by the city, there is humming and hawing and the urging of paltry excuses. Winnipeg is entitled to really more than the amount asked for, on the basis of population, in keeping with the statutory
grants to country fairs, quite aside from the special importance of the industrial as a provincial fair. To be plain, the real trouble with the government is the hay-seed influence they are afraid of. There is a certain element which, not satisfied with the large expenditure the city has gone to to maintain this provincial exhibition, would even object to a trifling provincial grant because the Association is largely in the control of Winnipeg people. If these people would take a reasonable view of the case, they would rather be ready to commend the efforts of the citizens in this matter. We cannot believe that any large number of the rural members can take reasonable ground to oppose the Winnipeg Industrial, though the element opposed to it seems strong enough to over-awe the government, the Winnipeg members included.

We do not use the word hay-seed to apply to the country members of the legislature generally. but to a certain influence in the legislature which is opposed to anything which emenates from or is supposed to be in the interest of the towns and cities. It is the same influence which has secured the passage of legislation in some of the western states, intended to curb the business interests, but which usually reacted in such a way as to do more harm to the farmers than to those it was intended to injure. There should be no such antagonistic interests in the legislature, and the appearance of such is to be regretted.

## THR WINNIPEG FAIR.

As briefly anounced las week, the directors of the Winnipeg Industrial Exhibition Association have again decided to hold the annual fair in the summer season this year. Quite a respectable minority were in favor of holding the exhibition in the fall instead of in the summer, buta desisive majority declared for a summer fair. The date selected for the opening of the exibition is July 15 , and the fair will continue during the first five days of the week.
The Commercial was the first journal to advocate a summer fair for the Winnipeg Industrial, and the success which has attended the exhibition since the adoption of the summer fair idea, seems to have borne out the correctness of the arguments advocated in favor of the summer season as the best time to hold the annual exhibition. It is true that the fall season as a time for holding the exhibition in Winnipeg has not been fully tested. Att the same time, the arguments seem to be so overwhelmingly in favor of a summer fair, that The Commercial believes the directors have not made a mistahe in deciding as they have done. At some date in the future it may be found advisable to hold a fall exhibition. In a new country like Manitoba and with our present small population, however, the summer fairseems to be the best adapted to the requirements of the situation. It is too much to expect the farmers to leave their work in large numbers during the busy fall season, to attend an exhibition extending over a number of days. The fall season is suitable for local exhibitions,
which last only ono day, and are attended ouly by residents of the immedinte locality. The Winnipeg Industrial, however is not a local affair. 'lo bo a success it must draw visitors and exhibitors from all parts of the country. This meats a loss of a full week at least for these attenling from a distance, and very fow farmers can afford this las in the summer scason.

Some objection has beun token the the programme of sports and amusements provided by the Winumeg Industrial association. Those so objecting seem to think that the directurs of the essociation should confine their efforts entirely to the exhibition proper. The Commercial is decidedly in favor of the plan of providing a good programme of sports and amusenents alung with the exhibution. The majority of our triends from the country ian appeniate a little diversity of the proceedings, wo think. The summer is the most convement seasun fur luhday-taking in thes country, and the majority of those who como to the city during exlibition week, come with the idea of enjoying a holiday and having a taste of city life fur a short time. The exhibition prupar is only one of the inducements to bring the people out. Every effort to provide amusements and make the city attractive to our visitors is therefore to be commended. We decidedly approve of the plan of mating exhibition week a time of general amusement and colebration, with the object of drawing to the city a !arge number of visitors, and making their visit a pleasant ono.

## ALTOGERHER WRONG.

The Montreal Irade Jalletin, usually a well-informed publication, shold be better posted than to give credence tw ath article which appeared in its issue of Fobruary 15. lhe Bulnatin has the following under the heading "Busines in Winnipeg:"
"Recent news from the West is not very encouraging for the busincess outlook up there. A gentleman who has recently returned from a stay in Winniper says that the farmers are getting 2 cents per 16 . for beef ly the quarter in the markets; $\pm$ cents for pork; 10 cents for butter; and $1 \overline{0}$ cents per bushel for oats. At the same time clothes and other necessaries cost them about four times as much as down here. The farmers are crying out, for thoy do not possess a dollar in cash, and find their produce bringing miscrable prices, while tho have to pay heavily for all they need. As might be expected, there is a rood deal of dissatisfaction among them, and the general folling 13 towards securing a market in the States. They look longingly, says our informant, towards St. Pani, only $\overline{0}$ ou miles away, while Monjreal is three times as far. Like all new provinces, Manitoba will have a time of struggle, and this is boing intensified by the quietness which has succeeded the activity causod by the building of the railways."

As regards the prices quoted the article is very far astiay, and in this respect at least the Bulletin should not have been so easily sulled by its informant. Country frozen beef is worth from $3 \frac{1}{2}$ to $4 \frac{1}{2}$ cents per pound on the Winnipeg market. (iity butchers are paying up to 43 cents for the leest and 33 to 4 conts is boing paid for ordinary to good beef for shipment to the iumber woods and for other
classes of trade. JIog3 are lower now than they have been all winter, but tho usual prico is $\$ 1.23$ to $\$ 1.40$ for dressed hogs. per 100 pounds. For oats, from 29 tu 30 cents per bubbel has been the ruling price paid to far. mers here for somo weeks for common ied vats and. 1 tu 2 cents higher for milling onts. Almut 25 cents per bushel has beon tho lowest prite for onts at any time this winter $B$ it ter, of course. is very low. but no lower here than at Montreal Farmers are not solling butter at this season of the yeny, except a littlo fresh-made butter, which they get about 20 to 25 cents per pound for from privato consumers. The referonce to the cost of rlothing ia just as far astray as are the quotatima givon on farm produce Farmers have made their payments womderfally nell. cunsidering the atatement that "they do not possess a dollar." Merchants have reported pavments very gowi during the pesest ceaann and the almost universal repurt from the country is to the effect that the position of the farmers is better than a year ago. The business situation is certainly much safer than it was one to two years ago.
The Commercial has regarded the Irade Bulletin as generally a vory reliable paper, but we certainly feel some disappointmen: that it should publish a statement so wide of the truth as the one we have quoted, especially as it would have been a very easy matter for that journal to have verified its figures and assertions before making them public.

## DISPOSING OF BANKROPT STOOKS.

The Commercial in past years has more than once called attention to the injurious effect of the slaughter of bankrupt stocks. We ondeavored to shuw that it was unfair to traders, especially in the smaller towns, to compel them to submit to the slaughter of bankrupt estates. Wo have seen the trade of a town entirely ruined, for as much as a year, owing to the slaughter of bankrupt stocks. This thing has always been rery discouraging to honest merchanti: who were struggling to pay 100 conts on the dollar, and it is nature: ior them to look to the jobbers for protection.
One of the grod results of the organization of the Winniper Joblers' Union has been the efforts made to provent the slaughter of bankrupt stocks. We might safely say that, so far as the retail merchant is concerned, thes is the most satisfactory result of the organization of the Jobbers' Enion. Without this organization of the jobbers it is not at all likely that the attempt would have been made to wipe out this evil.

Last y ear the Winnipeg jobbers dovised a plan of disposing of bankrupt stocks so as to prevent their slaughter indiscriminately throughout the country. A warehouse was secured in Winnipeg and bankrupt stocks were brought here and disposed of to the trade. in lots to suit purchasers. From President Bole's remarks, at the recontannual meoting the of jobbers, we learn that thirteen stocks weredisposed of in this way last season, after the warehouse was opened. Is is gratifying to
learn that the oxperiment has proved satisfactory to the jobbers, and the plan will bocontinued this season. With thooxperienco gained last year, the sales department of tho Union will nu donbt prove uen mure antisfactory this year than last Vr Bertrand will contincet. have the management as before.

All the bankrupt estates have not been hamiled through the salus department of the Fobbery' Union 'The plan was only decided unun late in the season last year, and it wa, moreover in its experimental stage. It is also to be remembered that the Winnipeg jobbers do not control all the bankrupt estates in the country, some of theso beine in tho hands of Fastern Canada jobber However, uvery stuck taken of the slangliter market is a galis, and it is to bo hoped that eventualiy the slaughturning of bankrup stocks will bo entirely prevented. By tho uresent plan, banhrupt stucks are sold to the regular dealers, in such luts as they wish to take, and are thus distributed all over the country, instend of being slaughtered at towns whore the failures occurred. It will thus be seen that the trade generally are placed in a position to buy portions of the bankrupt stocks, in such parcols as they may requirc. and any benefit there may be in handling such stocks is thus distributed among the trade, instead of going ontirely to the "cheap. Tohn" class of traders.

## LIFR INSURANCE

The great consideration in life insurance is security. Wo can conceivo of no class of business where absolute security is of greater importance than in life insurnace. let, notwithstanding theso generally admitted fact: a great deal of insurance business is transacted in a hap-hazard way by oven mon of well::nown businessability. Business mon should not take a policy in a company because the agency is in the hands of a friend. The! should atudy the matter out for themselses, not only as regards the company, but they: should also look into the different plans if insurance offered and be thoroughly. convinced as to the soundness of any plan before endorsing it. With a view to assisting business men to acquire some knowledge of important points in life insurance. The Commercial reproduces below an article from the Post Magarine and Insurante Monitor, of London, England. It is well worthy of thoughtful porusal by all persons, whe cither carry lito insurance, or who contemplat" availing themselves of the bencfits of insur ance. The article is short and will bo readily. understood by anyone of average intelligence. The article in question deals with the very important subject of mortality and reads as follows:

In the publications of the Mutual Reserve Fund it is constantly asserted that the ycarl: mortality among insured lives does not, and will not, oxceed about 13 or 14 in 1,000 , an? various statoments ars made in support of this position. For instance, in the Fundamental Principles of Lifo Assurance. by I. Thompson Pattorson, a document circulateri by the office, there is a table showing that the average rate of mortality among the population of England and Wales, during the fifteen [Continued on page 662.]

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## 1895.

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# IN THE MARKET <br>  WHOLEBALE GROEERS, WINNIPEQ. 

## THE ROSEBUD OLEARED ALI UP.

He had just finished the addition of fourteen columns of tantalizing figures, and was brats weary, when a fritnd aud customer entered his private room. There was tomper plain upon the intruders face, for he was a man cavily irritatod, though generous to a fault. There was a mis understanding, and he came not to clear it up, but to mix it up worse in a loud and useless wrangle. Ere he had finished his first burst of temper in loud words, his friend handed out the box containing "Reliance Eosebudf." The vieitor grasped one bit the end off savagely, and wasted three matches ero be got it lighted. This aet ioterrupted for a little his voluble irritation, but his first puffs were nervous and quick in succession. Before he was well seated and prepared for mors loud talk, his friend had gat in a few calm sentences, and as the misunderatanding was simple, the explanation was short and lucid. Few men have the blunt moral courage to acknow leige their mistake the moment after it is made, but as the smoke curled up from that cigar, the visitor saw clearly and acknowledged his, and a feu minutes later left the room with expressions of perfect satisfaction, and avowals of continued frimdship. This is but one of a bundred such instances. Cigars made from a coarze rank tobacco only increase the ill-temptr of an irritated man, but the "Reliance Rosebud" contains the fincst Havana tobacco, and smuking it never fails to soothe tho nervos, and calm the tempur. Try one when you are bothered and annoyed. and all doubt upon the matter will quickly vanish. This cigar is manufactured only by Tassk, Wood \& Co., Relianor Cigar Factory, Montreal.,
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## FINNIPEG MARKETS.

Winnipeg: Saturday aftennoon, F'ub. 23. |all guctationa, unless otherwise apecined, are whole. sale for such quantitles ns wre usually takcin by retail dealers, and are subject to the usual reduction o. large quantitics and to cash discounts. 1
Gnocanims.--'Ihough the talk has been for some time that sugars hal reached the hottom. yot they have continue togn lower, aul nnother noteh lower hasnon reen mide. The latost advices from the Fastern Connda refin. ers quoted standard granulated at 8:gc, and recond grade at 8fe, which is se lower than out quotations of a weok ago. liven at this price German gugars can still undessoll tho domestic refined in the Winnifeg market. as johbers can sell tho lerman granulated nt He here, whilo the domestic would cost say fife delivered here in largo lots. liastern refiners quote yollows at 2 d to 8 c at the refinerion. Now Xork and Europent sugar markets have been lower. The Canndinn markets an $\frac{1}{4}$ to 3 c lower than New York ior gramulated. There is no further chango in canned goods, beyoud the advanco noted last ucek of certain brunds which had been listed by the assuciation at minimum prices. the nssociation claim to be suld nut of strawberries. There has been considerable sioculation for some time as to tho position of the canned goods associatior. It has been freely hinted that some well known packers wero dissatisfied with the results attained under tho aspociation plan, mid this gave renson to the beliof in some quarters that the days of the association were nbout numbered. At the recent annual meotiog of the association packers. it is said that it was proposed to mate an effort to obitain control of the indeyendent concerns, and an effort it is understood is being made to carry out this programme. 'Ihis would indicato that the association packers see that somethius will have to bo dono if they are to continue on as they have deen doing, and they have decided on a bold and aggromeve policy. Tha salt combuno in OntarIo has not materinized yet, but something of this nature is understwod to be still under consideration, though so far no agreement has been arrived at to aldvanco prices.

Hambwame, PanTs, EIC- - Lically the situation is about the same as reportol last week. I'here are a number of changes reported from the east. Montreal reports an advance in iron pipo by a reduction of the discount on $\frac{1}{4}$. $\frac{3}{8}$ and $\frac{1}{2}$ inch. The new discount is $67 \frac{1}{2}$ per cent., which is equal to an advanco of $\overline{\mathrm{j}} \mathrm{t}$. 8 per cent. The discount on 1 inch has not beon changed Montreal also reports reductions in the price of tin plates and Cannda plates, the latter being cut to $\$ 2$, while tin plates, cokes, have been sold at 82.60, a reinction of 10 c on old quotations, and even thas latter price is sand to be cut 5 to 10 c . I'urpentine appears to have had another bullish spurt in the South. based on an alleged shortage in the supply. This does mit offect the local mariet at tho moment, trade being dull.

Raw Funs. - The interest is now directed principally towards the coming sales in London, which open un March 18. Tho Hudson's Bay Co. have a fou: day's sale, beginuing on March 1S, sud C. M. Lampson \& Co. also hegin sales on tho samo date, continuing to Alarch 29 .
Coar.-The only change for some time is a cut this week of 50e per ton on the nut sizo of westorn Anthracite, which furmeriy sold at \$7. row reduced to $\$ 6 . \overline{0} 0$. Prices delivertd ".. cunsumers in Winniper are as follows: hmported anthracito, sy per ton for egg, stove and nut sizes western anthracite. $\$ 8.50$ per ton forstove and furnace size, and $\$ 6 . j 0$ fur nut; Lothbridge bituninous, $\$ 7.50$ per ton; Souris lignite, $\$ 1.25$ delivered or $\$ 8.75$ on cars here, and $\$ 1.50$ to 1.75 on cars at the mines.

Woov Furi, - The situntion in cordwood seoms to bo much the same. Tho contract reportod last week as having heen let to ' 1 , 1). Robinson to :apply the Wirniperg civic erorperation with poplar wood at $\$ 2.70$ per cord delivered, was withdrawn, nind the contrnet was subsequently let to two eity denlers for $\$ 2.80$ per cord. We quoto curdwerd on track
 jer cord; pho nbut iote per com imder tamarac: poplar 82 to se.sis per romi as to quality.

Binama T'wise - A 'lelegram received from Montreal on Frilay said that " the Manufactururs had decided un a considerable roduction in pricm this var an binder twibe owing to the lower cost of raw material." The telegran also intimated that tho Dominion government factory at hingston might not be operated this season. as it had proved unprofitablo last jear. This, however is not confirmed. It is woll known, how. over, that both the Doninion and the Ontario gosermanent factories wero unable to ermpeto "ith the regular comuercial factories, notwithstanding that the former were operated with prizon Inbor. The refular business concerns sold twine last yor lower than eithor of tho government factories could profitably sell for. Tho government factories, it is true. met tho prices fixed ly the commercial factories. but thoy had to sell their twine considerably under cost to do so, and the tax-payers of the country will have to make up the defeit. The loce handlers here have not been quoted prices yet for next season's twine. but they are expecting uformation overy day from the hianufacturers as to prices for 1895.

Lumask- - Following the meeting in Winnipeg of the Retail Lumber Dealers association of Ma:itoba, as roported elsowhero in The Commercial, anmuncemest was madoof a reduction in price's on several classes of 1 m ber, by the pine minafacturers. The now prices have gone intu effect and show $\Omega$ mduction of $\$ 1$ per thuusaul on larme stres of timber and $\sin$ in timbur langing from if $x$ is
 a reduction of 51 cents on 12 feet lomg and over, also a reduction of 51$)$ cents on second and third common hoards and co.ll boards, and 30 cents reduction on second common stock. On ship lap there is a reduetion of $51)$ cents on all sizex. 1,8 and 111 inch. but none on culls. In flowring, siding and ceiling there is a reduction of st on third white pine. First red pine flooring is reduced $\$ 1$ to the same price as secmul red pine formerly sold at, and second grade remains the same. Thus first and second red pine flooring, etce. are now quoted at the same price. There is a reAnction of $\$ 1$ on third and fourth red pino flooring, siding and coiling, lath are reduced 10c. These reduction: aro all in quolations delivered ci.f. Winnipeg. The effect of the change is to make tho reductions pracipally on the lower gradres of lumber. Delivered quotations at other points in Manitolia are understood so show a mroportionato reduction to Winutper prices. 'The manufactures now give c.i.f. dehvered pres at all points.

## omalis aNo producte.

Whmat-Thero has not been much change in wheat this week. The markets have been on the whole guiet and without any marked inclination to either higher or lower values. The time isnow at hand when crop conditions will be one of tho main features of interest in affecting prices. Friday being Washingtons birthday, was a hollday in the inited States and no market reports were received that day. The visiblo supply of wheat in the United Sitates and Camada ended Saturday, February 16, shows a decrease of $1,089,000$ bushels. against a decrease of
$893,0.0$ bushels for the corresponding weok lasi year and a decranso of 769,000 bushels tho corresponding weok two years ago. Tho total visible supply at principal points of serv nulation is now 80.83:3, ino bushels ns compe ed with 78, 6it? 000 bushels a year ago, 8u, id. (00: bushels two years ago, and H. 17 inskm hushels three yura ago Bradstreets report 1 ssued at Now lork to-day conats of the United Statos are amaller than usial, owing to tho holiday, clio total amounting to $1,408,978$ bushols, against.
 in the weok a yaar ago, $2,5 \%$;, itu linsheis two
 agro.

T, (n'v. Whear. - The heal market is yery dull and tho situation is rathor weak. The whont uow availablo for business bas cost higher than can now be had for it, and as holders cannot sell except at a loss, thay are not solling at all. In the country there is littlo nowstuif coming in from farmers. Thore aro buyors for No. 1 hard May wheat at about dile, Fort Willinm delivory, and perhaps a lithlo bottar wonld bo paid if the stuff could be had. Ifoldors. how. over nsk (;ँ̈e amd somo would not lot g's aven at this figure. A wiro from Ontario yesterday oftered 79e delivered. North eay. and sales havo been roported at 8ue, North Bity (Ontario delivery). Spot stuff here is heh at abont 52c. for No. 1 hard, Manitoba country points. Stocks of wheat in store at Fort William on Fobruary 9 were 892,490 bashols and a year ago thoy wero $1,991,918$ bushels. Receipts for last woek at loort William were $16,01 \bar{\circ}$ bushels and shipments were 13,1220 bushels. The corresponding weok a year ago stocks increased 80, 002 bushels

Pronts Prices rumain locally the same. Salm by millers aro atill mado at $\$ 1.85$ patents and $\$ 1$ lis bakers delivored to city dealers. with a discount of $\overline{\mathrm{E}} \mathrm{j} \boldsymbol{j}^{\mathrm{n}} \mathrm{r}$ sack for cach. Sales of conntry mills hase been made at about the under theso quotations here, for bakers and evonat a greater reduction for patents. Adviess from Eastem Camala marketsof lace have not been sn favcrable. Bujers are holding oft expecting loser preasin consequence of the depressin in when:. If wheat does not advance, the weakncss in flowr will increase as the seasin of open navigation draws near. In a letter received in Wimnipeg this week from a considerable consumer of Mnnituba flour in Gutario, the writer said that he could lay down Minneapolis flour, duty paid, at about the same price as was asked for Manitoba grades.

Mll.lastiris.-If flour is easier east, both local and Bistern Canada markets aro strong for loran. Bran and shorts have been very strong in eastern markets lately, anc? have mado some sharp adrances. Here hran was advanced slper ton on Thursday. The quotation is now $\$ 12$ for bran and sis for shorts, with smalll quantities heldat $\$ 1$ per ton more. The advance here is no dutibt dus to the Hastern demand at grool prices.
(inowin) Fber-lrices aro firm. The higher prices which haveruled of late for feed Frains have mado highor prices necessary. Prices now range from $\$ 18$ to $\$ 20$ per ton, as. to quantity and quality, for ground oats and barles feed.

Oatmeal.-Thero is no change. Rolled oatmeal isquoted at $\$ 1.90$ to $\$ 2$ per sack in broken lots, as to quality. Standard and granulated meal, S2.15 in srall lots, per 100 libs. for best grades.
O.rrs.-Hhere is not much change in oats herb. Farmers' loads were mostly being picked up at about 29 e per bushel of 31 pomads, which is rather easier than last week, when 29 to 30 c was paid for feod grade. Cor lots
are still held at between 28 and 29 c here, on track local freights paid, or equal to 22 to 24 c for car lots at country points.

Barleyy.-This grain is firm and higher prices as looked for. A car offered on track this week was held at 40 c , and 38 c was offered by a brewer, though it was not considered up to malting quality.

Oil Cake.--Ground oil cake meal is quoted at $\$ 24$ per ton in sacks, with small lots at $\$ 25$.

Butter.-The market is very dull. In fact there is scarcely any sale. The few tuls sold on local account range from 10 to 14 c as to quality, per lb. One dealer offered to allow selections to be made from his stock at 12 c , but the stocs was not understood. to include any really fancy dairy. A little winter made butter is being peddled about the city to consumers, by farmers. It is said there is a lot of unsold summer and fall butter in Eastern Canada markets, which it will be very difticult to place at all. The popular taste now culls for fresh made butker and it is said there is enough winter butter being made now to siapply the demand, so that the days of holding simmer and fall butter for winter sale are evidently over.

Cheese-Dealers are selling at 11 c per lb .
Eous.-We quote good fresh at 18c and as low as lue for held stock. New pickled are selling at 12 to 1 c c as to quality.

Cured Meats. -Smoked Meats are quoted: Hams, assorted sizes, 102 c c breakfast bacon, bellies. $10 \frac{1}{2}$; do backs 10 c ; pienic hams, 9 c ; short spiced rolls. 8 c ; long rolls, 84e; shoulders, 84c ; smoked jowls, 5!c. Dry salt meats are quoted: Long clear bacon, 74 c ; shoulders, $7 \frac{1}{4} \mathrm{c}$; backs, $8 \frac{1}{2} \mathrm{c}$; barrel pork, mess pork, $\$ 14.00$; fancy mess, $\$ 14.50$; rolled shoulders. \$15 per barrel, pork sundries; fresh sausage, 7 c : bologna sausage, 7 c ; pickled hocks, 2c; pickled tongues, 5c.

LARD.-We quote : Pure, $\$ 1.80$ to $\$ 1.90$ for 20 pound pails, and $\$ 4 . \tilde{0} 0$ for $50-\mathrm{lb}$ pails; compound at $\$ 1.75$ per $20-\mathrm{lb}$ pail ; compound in 3 and 5 pound tins, $\$ 6$ per case of 60 lb . Pure leaf lard in 3,5 and 10 pound tins, quoted at $\$ 6.50$ per case of 60 pounds, tierces $8 \frac{1}{2} \mathrm{c} \mathrm{lb}$.

Poutinv.-Chickens are usually offered at 5 c , ducks at fic, geese at 7 to 8 c and turkeys at 8 c . Some choice Eastern turkeys are held at $1 \frac{1}{2}$ to 13 c . Stochs have been cousiderably reduced of late and the feeling is a little firmer.

GAME-Rabbits are plentiful and bring oce each. Jack rabbits $30 c$ each.

Dressed Meats.-Mutton keeps firm at the advance. Good, fresh killed, (unfrozen) beef is worth about $5 \frac{1}{2}$ to lic, frozen country beef 3 to tc. and $4 \frac{1}{2} \mathrm{c}$ for choice. Mutton 7 to Sc a lb. Hogs st to St.t' per 100 lbs. A car of Manitoba hogs taken to Montreal, struck a good market and sold there last week at \$5. $4!$ per cwt, which was an advance of 10c over top prices there a few days earlier. Stocks of mutton were sold down pretty well, but there is plenty now, several bunches of sheep having come in. The cost, however, is higher, and fresh killed mutton cannot be sold under 8c per lb.

Bickerdike $\mathbb{N}$ Ludington. of Montreal, report the following receipts of Manitoba and western meats: One car of beef from the Northwest Trading Co., of Calgary; one car of territoy beef and pork, consigned by A. Maybee. of Toronto; one car of hogs from John Wake, of Manitoba; one car of hogs from sewell \& Burgess, of Manitoba; one car of beef and hides from Thos. Almack, of Manitoba.

Hines.-Butchers are grumbling becanse farmers frozen hides, which average certainly not better than No. 2 , are being bought on the market ot 33 c c flat, while they can get only 34 c for their No. 1 hides and lower prices for their other grades. Some of the butchers are drolling their
hides up and freezing them, and sending them on the market in charge of some one who looks like a farmer, so as to get the price paid for the inferior farmer hides for their stock. By freezing the hides in this way they say they can work in quite a number of feet, as the hides are rolled up and frozen hard. It seems peculiar that the inferior grades of farmers hides are bringing more for all grades than is paid No. 1 city butchers. We quote, Winnipeg inspection $3 \frac{1}{4} \mathrm{c}$ for No. 1 cows, 24 c for No. 2, and 14 c for No. 3, and 33 c for No. 1 heavy steers, and 23 c for No 2 Steers; branded hides grade No. 2, when not otherwise damaged to reduce them to No. 3. Green frozen hides as they run 3c to $3 \frac{1}{2} \mathrm{c}$. We quote: Calf, 8 to 15 lb skins, 4 to 5 c per lb. Kips $2 \frac{1}{2}$ to 3c. Sheep and lamb skins, 40 to 4 õc for fresh. large skins. Tallow, $4 \frac{1}{2}$ to 5 c rendered and 2 to 3c rough.
Seneca Root.-Dull and nominal at 18 to 20 c .

Flax.-Cash flax was quoted at $\$ 1 . \mathrm{ft}^{(0}$ at at Chicago on Thursday. A decline of 1 to 23 c in the week.

Vegerables.-Prices are as follows: Potatoes, 40 to $4 \tilde{\mathrm{c}} \mathrm{c}$ per busbel. Onions, 3c per lb ; cabbage, 50 c to $\$ 1.00$ per dozen; celery, 25 to 40 c per dozen. Carrots, 50 c per bushel ; beets, 30 to 40 c per bushel; turnips; 20 to 2 àc per bushel ; parsnips, 2c per lb.
Hay.-Loose hay is selling on the street at about $\$ 3$ per ton. and baled has sold as low as $\$ 1$ delivered here, though held nominally at about that figure on track at point of shipment.

LIVE STOOK. -The top price for cattle appears to be alout Bc. though some have cost perhaps a trifle over this figure laid down here, while at the same time nothing but really good staff would bring 3 c here. A car load of sheep came in from a western range (Maple Creek) this week. for a local batcher. The price is not known. but it is not likely they can be sold as mutton at under 8c at the lowest. There is probably plenty of mutton now here to last some time. and some sheep have been bought to arrive later. We quote 31 to to for sheep, live weight. The top range would hardly be paid for spot delivery at once, but it would be paid for delivery one month hence. Hogs are unchanged at 3ic for good average packing stock.

At Toronto on Tuesday extra choice cattle brought $3 \frac{1}{2} \mathrm{c}$ and choice sold at 3c. Poorer binds were weak and lower. under excessive offerings. Medium cattle brought 212 to 3 c . A few choice export cattle brought 4c. to $4 \frac{1}{4}$ and bulls at 23 to $3 \frac{1}{4} \mathrm{c}$; choice lambs, 4 to $4 \frac{1}{2} \mathrm{c}$; sheep $2: 3$ to 31 c per Ib. ; rams, 23 to 3 c ; hogs, steady to firm at $\$ 4.20$ to $\$ 4.30$ for choice, $\$ 1.00$ to $\$ 4.10$ for heavy, $\$ 3.80$ to $\$ 1.0(1)$ for stores.

## Duluth Wheat Markec.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:
Monday-Fel. 56k May 578 ; July, $58^{1}$.
Tuesday-Feb. 555 C ; May $5: \frac{3}{8}$; July 58$\}$.


Friday-Holiday.

A week ago prices closed at $\overline{5} \bar{z} \mathrm{zc}$ for Febarary and 57:3c for May. A year ago May wheat closed at $60 ;{ }_{3} \mathrm{c}$, and two years ago at 697c. No. 1 hard is quoted at $1 \frac{1}{2} \mathrm{c}$ over No. 1 northern, No. 2 nurthern 3 clower than No. 1 northern for cash wheat.

## Chicago Board of Trrade Pricies.

Wheat started in weak on Monday, but as no heavy break occurred there was considerable baying by shorts later, which led to a recovery oi prices. May wheat ran yed from $51 \frac{2}{2}$ to 23 c , closing $\frac{1}{4}$ to ischigher than Saturday. Closing prices were :

|  | Feb. | May. | July. |
| :---: | :---: | :---: | :---: |
| Wheat | 501504 | 525.523 | 535 |
| Corn | 423 | 44 | $44_{8}^{1-14} \frac{1}{4}$ |
| Oats. | 28 | 29 | 287 |
| Mess Pork. |  | 1030 |  |
| Lard | - | 650 |  |
| Short Ribs | - | 535 | - |

Wheat opened easy on Tuesday and ranged upward to 53c, bat declined and closed at the opening prices-5̃ $2 \frac{1}{2} c$. The little strength was caused by reported exports from New York and Boston. Closing prices were

|  | Feb. | May. | July. |
| :---: | :---: | :---: | :---: |
| Wheat | 501 | $52 \frac{1}{2}$ | $53 \frac{1}{2}$ |
| Corn | 421 | 441-443 | 44-44 |
| Oats. | $27 \frac{7}{8}$ | 287 | 283 |
| Mess Pork |  | 10.25 |  |
| Lard | ---- | (6) 521 |  |
| Short Ribs. | - | $532 \frac{1}{2}$ | - |

Wheat was firmer on Wednesday, though the market was dull most of the day. May opened at about 523 g and ranged between 523 and 534 c . Closing near the top. Closing prices were

Whea
Corn
Oats.
Mess Pork
Lard
Short Ribs

| Feb. | May. |
| :---: | :---: |
| 5093-7 | 53119 |
| 423 | 413- ${ }^{\text {a }}$ |
| 281 | 291 |
|  | $10 \cdot 20$ |
|  | 650 |
| -- | 5 271 |

July.

Wheat was irregular on Thursday, and weak and firm by spells, the strongest spots being influenced by au arvance in corn. May wheat ranged between 527 and 535 c . Closing prices were:

|  | Feb. | Nay | June | July |
| :---: | :---: | :---: | :---: | :---: |
| Wheat | 50 | 581 | -... | $44 \frac{1}{7}$ |
| Corn | 42 | 1478-55 |  | 443 |
| Oat: | $28 \frac{1}{8}$ | 291 | 29-1 |  |
| Mess Pork. | - | 1015 |  |  |
| Lard | -- | 645 | --- |  |
| Short Ribs. | - | 525 | - |  |

On Saturday prices closed as follows:

|  | Feb. | May. | July |
| :---: | :---: | :---: | :---: |
| Wheat | 5015 | 227-5:3 | S4 |
| Corn | 42 $\frac{1}{2}$ | 44 ${ }^{\frac{1}{2}}$ | 443 |
| Oats | $\stackrel{28}{ }$ | $\because 29 \frac{1}{8}$ | 273 |
| Mess Pork | $9!5$ | 1015 |  |
| Lard |  |  | - |
| Short Ribs |  | - |  |

A week ago February wheat closed at 4996. and May at 52 gic.

## Minneapolis Wheat.

No. 1 Northern wheat closed on Saturday at 54 sc for February delivery, May at 557 c c., and July at $5 \beta_{8}^{3}$ c. A week ago February wheat closed at $55 \frac{1}{2} \mathrm{c}$, and May at 554c.

## New York Wheat.

On Saturday, February 23, May wheat closed at 581 c c and July at 08 ge. A week ago wheat closed at $573_{4}^{3} \mathrm{c}$ for May and $58 \frac{1}{2} \mathrm{c}$ for July.

## British Graiu Trade.

'I'he Mark Lane Express, in its weekly review of the British grain trade says:English and foreign wheats have been 6d dearer during the week, the prolonged period of frost assisting the advance; California, March shipment, sold at 24 s , and No. 2 red winter at 21 s 6id. To-day there was a good business at generally steady values. American red wheat was a turn cheaper. Flour was firm and barleys and oats were steady.

The jute factory of Vancouver is not manufacturing at present as bags can be brought in by water cheaper than they can be manufactured here.

## The Stock Markets.

At the Montreal stock yards at Point it. Charles on Monday, Vobruary 18, tho supply of cattlo was large, but values showed little chango. (iood cattlo sold at If to 83 c , fair at $2 \boldsymbol{2}$ to Bc , and common at 2 at pry lb., live woight. Ihe demand lue sheep for oxprort account continues good. Sunt sales were mado this morning at 3 itc, and the range was from 3ac tu 33 p per lb. livo weight. Lambs were also well enquired for, and the market was woll cleaned $u_{i}$, at 3 gic to if 1 ar lb . There were about 30 J hogs offered, for which the demand was ofod and prices buled firm at ffe por lb., one lot solling at S1.55 per 100 lbs . live weight
The cable to the Montreal liazette from liverpool on liab. 18, says the cattlo market today was steady. In London the market for attle continues to rule strong and a further advaises of $\frac{1}{2} \mathrm{c}$ yer 16. was syored, finest steers leing quoted at $12 \frac{1}{2} c$. Prices wero:

|  | liverpool. | l.ondon. |
| :---: | :---: | :---: |
|  | c. c. | c. c. |
| Fine it Steers. | 11 to (1.) | 12! to (11) |
| Goocs to Choice | 102 to 0n | 12 to 110 |
| Poor to Medinm | 92 to (K) | 11 to 00 |
| Inferior and lubll | 7 to S\$ | 81 to 10 |
| Best sheep ... | 13 to (11) | 1.4 to 00 |
| Scecondary | 11 to 12 | 12 to 18 |
| Merinoes | 103 to 11: | 11! to 123 |
| Inferior and rams . | 8 to ! | 10 tol1 |

## Buamelled Ware.

We are informed that the Thomas Davidcm Company, of Montreal, have their new anamelled ware departmont in operation. They brought out a number of experts. from lermany, for this department, and the reprot that theso men havo left them is not true. Only one man left, and this did not merfere 1 ith the work. They have a large staff of men at work in this new department of their business, and they report that they will bo able to fill all spring orders for enanclled ware. Heretofors this class of gunds has heen altogether importe 1 into this country. but hereafter the trade can be supplied with goonds of honib manufacture which are quate equal to the imported. an' at equally favorable, or lower prices.
The Thos. Davidson Co. will continue to sarry on all their old branches, and at present thev give employment to over 101 men

## Low Rates For Seed Grain.

In order that farmers may be onabled to chamge their sced, The Canadian Pacific Railway Company will, between 1st March and 30 th $A_{1}$-il neít. transport at onc-hali tarill rates, Nos 1 and Nos. 2 red fy fe wheat. Gin. 1 and 2 whito oats, and two and six rowel barley. This arrangement is confued to hhipments betweon stations on the main line. Whitemouth to Calgary iumlusive. and lranch lines in Manizoba and the Northwent territories.
Sed grain offered for shipment must bo -arofully cxemined by the shipping arent, und if ejaal to oflicial sample will bill tho shimmont at tariff rate, charges tocollect and, "ulorso on way bill, 'for seed.' Onarival at destination receiving agent will, upon "verntion of a satisfactory bond from conaguce that the grain will be sown by him on hisfarm, and used for no other purperse. rindure the freight charges one-hati. This innd when properly cuecuted with consagnces reaipt for delivery, on the form frescribed by the accountiug department. will be authority for clearanco voucher.

Morrison \& Co, bankers, Virden, Man., have invell to Whitewood, Assa.

## manimoba's taoant lanus.

The movemont inaugurated at the ammal meoting of the Wimnipeg Board of I'rado, looking toward a settlement of our vacant lands, is taking shapo. A meetingr was held in the board rooms on Werluesday, which was attended by the members of the board of traile rommittee and a number of gontlemen who are not members of the buarl. but who arodeoply inton-stoll in the question. A general discussion thok place. It was the unanimous feeling that something should bo done toward assisting the mure rapid settloment of the vecant lands of Manitola, and great earnestness was shown hy all present. Tho necesity of drainrego was urged, in ronnecticr with the settloment of the eastern districts Improved ronds and experiments to secuinc wisr in somo districts wero also reganded as necesiory, In experimental farm for the Red river valloy was also urged, the conditions being sonewhat different from the west. Where the only farm of the kind in Manitola is now located. A gentleman from Dakota wrs prosent, who phoke in the interest of a large number of (iermans in that state. who would be willing to come to Manitoba if they could get suitable land in a good location. Thequestion of thoquarrantine faw was also discusied at length, and it was pointed out how the guarrantine regulations wero working to keop settlers out of the conntry. It seemed to bo the opinion that it was time the local govermment took some active measures toward secming settlers.

After a very full and carnest discussion the mecting was formally organized by a resolution which was unanimously mased, pledging those present to take up thoquestion of the settlement of our vacant lands and other matters relating thereto in a vigorous manner.

It was then moved an! campied that a committee consisting of F . M. Mathewson, Jas. E. Steon, II. S. Crotty. A. M. Nanton, L. A. Hamilton James Scott and J. IF. Ashdown, bo appointed to draft a resolution to be presented to the local government on the question of the sottlement of vacant lands. including uther mattens related thereto. such as drainago, noxions weeds, erection of an agricultural college etc., and torrange for this committee to go as a deputation to tho local govermment and urge the adoption of the samo.

A committec was alsoinpminted to securo a list of all available lamds, such as lands held by municipalities, companies, private parties, etc., with the price at which it is held.
The vigorous way in which the matter has been taken up, is inspiring of confidenco in the results likely to be attatined. In effort will be made to perfect an organization of somo kind at once, so that good work can lne done this spring.

## Dressed Hogs at liontreal.

A firmer fecling characterizes the market for dresied hogs. the sale of a car load averaging about 1.77 lbs., suitable for bituehers' purpoino. was made at 53.40 per 100 lls. This shows and advanco of fully lue per lov 1 h s. simec our last report. as the same clasis of homs sold lavt week at $\leqslant 3.30$, and one lot brought 85.25. As we stated lant wech, the season is vathanly at an ead los packen, aud the fow cais that may arrive from this out will be for butchers' tuse. The winter pack of hags during the past scasun has lecen nuthang as large as it was a few years aro, as packers do not now harrel the same gelasitity of pork in tho winter months as formerly, as thoy rely moro upon the receipts of livo hogs in the spring and packing of fresh killed jork which is preferred by consumers to the old barrel article. -Montreal 'J'rade Inulictin. Fob. 1i. $\qquad$洛

## Intorestiug Legal Doiisiou.

Ibrown v. Dagg-'This was an appeal from the county court of Selkirk, which came up at Winnipeg on 'Tueslay, 'The plaintif's agent sold some furniture to the defendant Dagg, to be delivered to him within a certain limited dato, which was specified at the time of the purchase of the gools. The gonds wero intended to bo supphed to certain hotel propretors in Selknth. and failing to he furnishal within the time called for by the agreement of purchase and sold. the hotelmon bought elsewhere, whereupon llagi cancelled by telngram the ordor wiven the plaintiffs for the purchase of the goods, but tho plaintif's disregarding this forwarded the stuft to Solkirk. The dofendant Dagr rofused to accopt delivery of the goods, and they havo remnined at this place of destination in the hands of the Canadian Pacific Railuay ever since. The antior was brought for the recovery of the amoust of tho sale, wliele was about $\$ 1,000$. 'The county court judge found the facts in favor of the defendant and entered a veidict accordingly, and the defendant then appealed to tho court of queen's Manch. The appeal was dismisied with costs.

## Insurnace Mattors.

I'to ['rban Xutual Fire Insurance company held its ammal meoting at Portago la irairie, Man.. recently and re-elected the old olficens and directors 'Thoy are:-President. Judge liyan; vice-i esident, Mon, Tcseph Martin; treasurer. William Garland; managing director, W. P' Rundle; dinectors, the ollicers and Mesers. 'I. II Metcalf, T. G. Rutherford. W. W. Miller. 'rhe ammual report shows the amount at risk is now $\$ 500.000$. Ihere wero $\$ 25,000$ less cancellations last year than during the former year. The losses for 1891 were $\$ 1,000$, the recaipts $\$ 2,000$. Thosurplus of assots on hand is $\$ 11,000$, of which $\$ 2,000$ is casta deposited in the bauk.
J. II. Brock, general managor of the Great W'est Iifo Ascurance Company, of $\because:$ m miperg. has retarned from hisannuel triar of the eastern agencios. The Great West now earries on business in Canada from coast to coast, and during tho coming year Mr. Brock expects a considerable cxtension of the businoss in the east. The ammual meeting of the company will be held here on March 21 , when it is understood tho statement to be presented wall show a splendid record, placing the Great West almost in the front as regards the business of the year.

## Hotel to Let.

The Leland House, a commodious hotel in the thrising town of Glenboro, Manitoba. For particulars apply by letter to
C. Drommond Llar,

Belmont, Mran.
RUBLEE,RIDDELL Commission Herchants
and importing oy
Green and Dried Fruits.
16 OWEN SIREET,

## WILLAML.KEENE\&CO

## (Successors to Chipman, Morsan \& Co.)

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Importers of Rico, Sacks, Japan, Indian and China Teas, Stenl. Iron, Rope, Cement, Oils, Fruit, Canned Goods, Eic., Etc.

## BRITISH COLUMBIA BDSINESS REVIET

Basiness is stead, , cullections arn slow, not many alterations from last wech's quo-
 Butter is considered very low for this time of year; Manitoba is suphlyiuga largequantity. Meats aro weak but steady: (irocerica: Owing to the cheap (ierman and Chinese sugars flooding the markets, British Columbia, sugat has rone steadily dusa until common yellow has rached 3 j c , and the retailer can buy ats cherply in small quantitios from the factories as tho jolber. Flour and feed stiffa are muchanged. quotations beingexactly the samoas last week.

## British Columbla Markota

 February 18, 1895.Butter.-Manitoba dairy butter, 14 to 16 c ; Manitola creamery, 20 to 2 lic; Eastern cremmery, 2le to 4 ; Camadian chece, 12 to 14c. Manitoba cheeso 13.

Cured Meats.-Hams 12c , breakfast bacon. 12e ; backs, lle; long clear, 9c; short rolls, loc; smoked sides, 10dc. Latrd is heldat the following figures: In tins 112 dep pound; in pails and tuls, lle; mess pork, S17; short cut, \$18.00.

Fish.-Prices are: Flounders, 3c; smelt. (ic; seabasi, 1 to $\overline{5} \mathrm{c}$, black roer cod. $\overline{\mathrm{c}}$; cod. be: halibut. (fc, smoked sammon, liec, pike. lue; pickerel, loc; smoked halibut, 10c; bloaters, $10 c ;$ kippered cod, e ; sturgeon, 4 c ; hippered herring, luc, finnan haddie. Side: Manitola whitefish, 10 c .
Game. - Duck, per braco, juc, teal, Uuc, pintial, Boc. Rabbits, Manitoba $\$ 2.40$ ilozen.

Vegetables.- 1'otatoms, $\$ 1 /$ to $^{2}$ SLG; Ashcroft putateres. $S: 20$ to $\$ 22$, onions silvel skins 17 to ?e, cablage, 2c, carrots, turnips and beets, 3 to 1 ca ab,

Fgen - Frewh lucal, 2ic, eastern 1i, to lise.
Fruits. - Iemuns, ("alaturna, sis, $\bar{i}$; to Sl.un mativo apples, \$litu; California oranges, naval, S3.51 to S1.4N, seedling:. 2.25 to S2.54; eastern apples, $\$ 1.14$ to $\$ 1.111$.

Nuts, - Ahmonds. life, filberts, 1\%e, pennuts, lue, Braml. 13c ; walnuts. lije.

Flour-The Ogilvic Milling Co. and Keowatin Milling Co. guote in car load lots at Victoria and Vancouver: P'atont. per bll., $\$ 1.40$; strong bakers. $\$ 1.20$; Oregon, $\$ 1.00$; Oak Lake patent, ミ1.15; strougb bakers, Si.00.
Meal.-Oatmeal-Natioual mills, Victoria, at Victoria, $90-11$ sacts. S3.15. Corum al, per 9S-lb, sacks, s2.15; Manitela SO-lb sicks. $\$ 2.90$.

Grain.-Manitoba oats. per ton, Seli.00; Edmonten district eats, S2l, (x); local oats S33; Washington State wheat, 822.00 do, oats $\$ 2^{\circ} 0 \mathrm{ON}, \mathrm{f}, \mathrm{ob}, \mathrm{b}$. Vancouver duty pid.

Ground Feed.-Manitoba chop feed, E2S per ton; chop barley, S2S; United States, chop, $S 21$ ton, ground wheat, $\$ 2.20$ ton; Ground harlev, sse.50) ton; shorts, S19 ton; bram $21 /$ ton; sil cake meal, $\$ 39$ ton; F.O. 13 Vancouser, duty paid.

Dressed INeats.-Beef, if to 7 ide; mutton, TAc; zork, sto Ne; real, 3.

Livo Stock.-Calves, 1 to 7 fe ; steers, 3 to Bice sheep, 3 he ; hogs, it to $7 \frac{1}{3} \mathrm{e}$.
 Thoroughly Cuaranteed.

These aro not merely "dew proof" or "shower proof" goods they are thonovailly water proor and will absolutely withstand all changes of climate.

> For Gain by all tho loading Wholosalo Housos.

2ar Try them and you will Buy Again.

ugars-Powdered and icing, 5xe; Paris
 fancy yellows :sic ; yellow, 3is.
Syrups-i 20 gallon barrels, $2 \frac{1}{2}$ e por pound; 10 gallon kegs, 23 c ; 5 gallon keps, s2 cach; 1 gallon tins, $\leqslant 1.25$ per caso of $10 ; \frac{1}{3}$ gallon tims, $\$ 5.75$ per case of 20 .

Teas-Congo Fair, I1de; good. 18c, chuico 2āe. Cevlons. frir, 2.ic; good. 30c; choice, siec.

British Columbia Businces' Notes.
Robt. Connceher. general store. Armstroug, has sold out.
Stott \& Mowbry, backsmiths, Asheroft. lave dissulved.
The estate of M. B. Cang, gencral store, fiolden, has been sold to 1). B. Melbermoti.
Philip Iiahlo, mannfacturer of cigars. Nauaino. is succeded by Philip Gable d Co.
F. Crake, jeweller, New Westminster, is offeriug to compromise at $\bar{\delta} 0 \mathrm{c}$ on the dollar.
Tamieson \& Co. brewers, New Westminster, are succeded by N. Nelsou.
M. W. Miathorn, boots and shoes. New Weatminster. has ascigued.
If B. Shatwell \& Cu. dry goons. Nan Westmin-ter, stuch advertisef for salo by tender.
Rubert dंhmmit. tubaccomast, New llestminster, has sidd ant te J. 1i.is mond.
lico. Gilbert, hotel, Okanagau landing is succeded by McCauloy A Grant.
R. S. Wilson. tailor. Revelstoke, has moved to New Denver.
A. Mckenzie. hotel, Sanichton, advertiser his business for salo.

Geo. Stevenson, grocer Vancouver, is surceeded by M. Rockett.
S. E. lielly is Co., stoves, etc. Victoria; stock advestised for sble by chattel mortgage.
C. A. Lombard \& (o.. musical instruments. Victoria, have assigned.
Marvin \& Tilton, wholesale hardware. Victoria, alvertiso retiring from business.

Jetri \&i Jackson. saloon, Victoria, havo dissolved; W. R. Jackson continues.
C. T TV. Spratt, sonl, etc. is succeeded by Syratt S McCauley.
Tho Friday's market at Now Westminster has become quite a featuro in trade on tho mainland of British Columbia. Westmineter is the market for some of the fimest farms in the lrovince. Vancouver might bo said to handle tho food imports and liestminster the home foud product on the mainlamp. At last Friday's Wostminster market egge wero plentiful and fell fivo cents a dozen, pointoes were coming in freely with small demand.

Thero was an active demand for chickens: beef, onions and cabbage. Fowls sold at tin cents each, pork cat. ten centz; beof 5 to $\overline{\text { a }}$. cuts, 12 c ; muttoncuts. 10 to 12. May hrought $\leqslant 12$, oati $\leqslant 27$ aud wheat $\leqslant 25$ pel ton. I'ota toes $\$ 13$ to $\$ 18$ tom.
The hop crop has not been a uluces in British Columbar owing to the low prices obtaining in Somdon, but hops rise very quickly and a resonable prico isail that is required to matie the erup a very profitable on in this provin? . Nops cost the producer in British Columbia from of to 10 centsall ex ponses paid. so that if hops ate notany high or than they are at the present moment. the hop grower must hold his hopsand hege for higher prices. Lory Aberdeen has his immense warchonses on his model ranch filled with baled hepre. He will not sell at dollarworth umtal the market warrants it.

It is scarely questroned that a mumiker of milkmen in Vancouver have forsome time lern watering their milk sold to the citizens of Vancouver. Mr McGirrwasrecentlyapminf ed by tho council to inspect all the milk suld Mr. Mchirr who was a dairyman hme.lf and hnows how the thing is worked, is spreading consternation amostr his form... contempuraries in the malk busmess. At the instanco of Mr. Mechirr somo are now stan! ing their trial for selliug adulterated bun

The Varwerian colonints whu settled .1. Britich Columbia on tho Ibolla Coola ruer and came directly from Minnesota here, are greatly pleased with their B. (. home and two of them have returned to Minuesest. $\cdot$ bring more settlers with thom and dispue their farms in the Siates.
Such a large number of sturgor, were going lorward lately that is. fishery inspector Mr. MeNiab sent Mr Mchish of the department up the frav: river on suspicion. Mr. MeNish found the regulations disregauded some places. uta bronght home as a proof The seized howit used in sturgeon fishity.
This will be a seasom long remombernd as the inauguration of halibut fishity on a large scalo. The halibat buats have gone on their last trip to the banks, the three companies engaged in tia enterpriso havo ance with splendidsucces. The dinericat fish company during the seasish shipped 25 cars, the dive bugland 33 cars atid the Victoria fish company 13 cars, tho lant mentioned company did not commence unal the seasin was hall over. The Victoria fish company's steamer 'Thistle mado the rewnd for the season, veturaing after an abeener of ten days with somo 120, (M) 1 pounds of halih. it. Sho was loaded to the hatehes and her denks were bulwarked with the boxes of prech: freight.

# GREENE \& SONS COMPAVY 

—WHOLISSALFHATS and CAPS, straw coods,

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## RETIRING FROM BUSINESS.

Thanhing the trade for liberal patronaye in the past, we would now ammone that we have decided to retire from busines.

We are offring Subitantin! Reductions in Prices. and Liberal terms as an mducement tu dealers to send in their orders for any part of our stock, which we are ansions to cloje oat as sown as posible. We will be glad to yotete prices and discounts on application. 'lo those who have alveady lween oupplied with stork lists we would suggest an EARLA selection. :l- orders are coming in fast and in a short time many lines will be cleared oat.

We still have a Large Asortment of Dry Painto. Mixed Paints, Varnihhes, Japans, Paint Brushes, Yarnish Brushes, Horse Brushes. Mousehold Brushes, etc. Glas, 'Jinware, Japumedware, etc.. also Artists' Material.
 cte, will be cortinued bis ste. Horice wisonn at the ailote addresis umtil further notice.



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# amen OGILVIE'S HUNGARIAN wewn <br> mas no eguai HL,OHR. 

Wanmipeg, Oct. 5 th, 1893.
Messrs. Ogilvie Milling Co.,
Gratlemen :-I have great pleasure in giving you ny opinion of the tro grades of flour, Patent and Bakers, you are now manafacturing. It excells all other flours that I have ever used, and makes more bread per barrol, nad givea me splendid eatisfaction in my busincss, and $I$ am very glad to express my opinion after a number of years experience in flour. Yours is certainly the best I have ever used. H. LISTER, Baker.
$\mathrm{S}^{\mathrm{T} \text { ANDS unparalleled in its }}$ Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to imitate our Brands, which is the Strongest Guarantee of the Superiority of

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## OGIVIE'S FLOUR

you Have
TEEE BEST
Each bage muarantocd. Sown with our Spoclai Twino, Rod Shlto and Bluo.

OCILYIE'S HUNQARIAN,
Unequalled for fine Cakes and Pastry. Stands unti valled or Bread Making. Miako the sponge thin. Fieen the dough eolt. Do not mako it stiff. Hor pastry use littic less flour than usual.

## J. \& T. BELL

 ㅍINJ耳 BOOTS \& SHOES MONTRHAL.Roprescatative for Manitoba, N. W. T. and Brisish Colambia, GODBOLT, WINNIPEG, McIntyro Block.

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THE INMAM OPTIGAL CO, wholoento ,515, 52 man

## Manitoba Lumber Dealers Meet.

Tho Ammal meoting of the Wesiorn Retail Lumbermen's Association was hold in Wimipeg. opening on Wednosday ovening, Fobruary 18. In the a'senco of Prasident lirown, T. I. Campbell. vice, occupied the chair. Thero was a good attendance of members, about 75 dealers being present, coming from all parts of the country. The proceedings wero opened by a very interesting address from the vice-president, who reviewed the work of the association for the past year. Ho stated that though the officors had had soveral dificult matters to handle, all matters had been given closo attention. Business in tho trade, he reported had beon carried on cautiously and there had been a considerable curtailment of trade during the year, owing to the reduced purchasing power of the farmers on account of the low price of wheat. Still there had not been a single failure during the year of any yerson or firm engaged strietly in the lumber trade. He referred at sume length to the question of railway rates, relating the efforts put forth by the association to securo lower rates. At the last annual meeting a committee had been appointed to take up the matter of froight rates, with the object of securing a reduction in the excessive rates on lumber, so that the material could be sold to the farmers and consumers generally at lower prices. The lumber manufacturers had also worked hard conjointly with the retail association, and also alone, to secure lower rates, and ho was pleased to say that their efforts had been successful. While the reduction of railway rates securod had not been as great as had been hoped for, it had nevertheless enabled the manufacturers to make a sulstantial reduction in prices, all of which had gone to the benefit of tho consumer. Reference was further made to the question of mutual insurance, as carricd on by some of the associations in the United States. Our association he said, had considered the question of organizing a mutual association, but the mattor had been left in abeyance for the present. The efforts of the association to secure amendments to the lien law, in tho interest of lumber dealers, was reforred to, and it might le advisable, he said to mako further efforts in this direction. In closing Mr, Campbell made feeling reference to the death of Peter Atkin, one of the directors of the Association. After the reading of the minutes, secretary laar C'obarn presented his annual report. The financial statement showed a surplus at the end of the year of $\$ 106384$. During the year 19 active and 3 honorary members were iruphed from membership. it having gone wut of business, two denths, one removed and two for refusing to pay dues. One of the honary members was dropped for violation of the hy-laus and two for non-payment of dues. Nine active and six honorary now members Nere added. making the total membership now stand at 180 active and 23 honorary members. The secretary reported that the changes in the tariff last spring, permitting the free importation of rough and lumber planed on one side, had oxcrted a disturbing influence upon some membors of the association, at points whero lumber could bo brought ia from the Inited States. In order to meot lins mifluence, it was decided to allow open price lists at such points, so as to enablo tho deaiers interfered with to hold their trado. The secretary expressed the opinion that the prospect of an advance in prices through a revival of busincess in the United States and the lowering of prices here by inanufacturers, would overcome the competition from imported lumber and put matters in $a$ satisfactory shape again. The secretary next reforred to a fooling of dissatisfaction on the part of a fow members, who said the association was of no advantage to them
becanse they did not get a direct roturn for their anminl dues, and becanse the associntion coald not protect them fully in overy mattor. To this ho replied that tho association was for tho matual benefit of the retail dealers, in directing tho wholesalo busainess into thochinmol of selling exclusicojy to the cstablished retail trade, as well as to limit the number of dealers in consistency with the amount of basiness to be done, and to maintain fair and reasomable profits on business dono. He had no hesitation in declaring that much has been brought about that was sought for in the organization of the association. He thought that though they would have trouble with some mombers, in violating the rules, and while such membersmight for a time succeed ir causing tromble to the association, yet in the end he believed it would be better for those who loyally supported the association. The associntion has accomplished much good, and thoy had received much support from the honorary members.

At the conclusion of the secretary's report. the vice-presiden paid a tribute to the excellont services rendered by the secretarytreasurer. He had always given close attention to the affairs of the association, and believed that the succeis secured was largely due to his efforts. The members, he thought, should feel proud of what thoy. hail accomplished. Their association was uniqueamong the lumber associations of the continent, inasmuch as no other association approached it in the completeness of its charactor and operations. With scarcoly an exception, it included overy dealer ansd manufacturer in the territory covered. The principlo recognized of ouly buying from and selling to members of the association, had proved of immense advantage to thom. By the principle of proventing the multiplicity of yards at any singlo point, each dealer was assured of his rightful amount of trade and fair profits, and the standing of every man in the traie was strengthened. Not a single failure had beon recorded the past year among active members. Thas success had not been attained at the expense of the public. In no instanco had the prico of lumber been advanced by the association, but on the contray, from the safer mature of their business as a result of the organization of the retail trade, wholesalers have been enabled to reduce their prices. Besides this, the reduction in freight rates could not have been secured without the organization of the association. The public had got the full benefit of these reductions in the wholesale price and any further reductions in the future would be given entirely to the public, and no portion would bo retained by the retail dealers. Mr. Campbell further referred to the harsh criticisms of the association which had beon made by some who were quite ignorant of the real work of the association. There was no asisociation which had been accused more falsely than theirs; but they did not fear any investigation at any time into their methods. It was boyond a doubt t?at no class of mercantile trade was conducted on so smail a margin of profit, and no association guarded so well the interests of the public. As more becane known of the objects of the nssociation. the prejudice against it would crase. The election of otlicers followad. 'the new officers were reported in The Commercial last week. After some amondments to tho by-laws, the meeting adjourned.
legarding the frost in the state of Florida, it is now said that at the date the frecze occurred a large part of tho abuudant crop of citrus fruit had been marketed. 'l'hat remaining on tho trees was practically destroyed. It is the goneral consensus of opinion that the young groves are more or less damaged.

## The Moclary Manufacturing Co's. Norw Industry.

Mr. Driscoll, manager for the MeClary Mnuufacturing Co. in Winuipeg, has shown us samples of their manufacture of steel enamelled ware in three colols, grey, mottled and whito-wnre, which for appearanco and boathty in colors and shading is equal to the best articlo imported, and appears much suporior to German wawe. It is certainly very gratifying to loard that this firm is the first who havo successfully made this ware in Canada, and to know that thoy are always on the lookout for invostment of their capital in such a way as to asisist aud oncourage labor in our own country, believing that asa people wo are able to do this, if the affairs of ourcountry are governed in accordance with such a faith, so $\pi s$ to protect capital and labor alike. that the one should not be antagonistic to the other, but mutually holpeach other in the path of progress and prosperity, and for the development of the country at large and thus foster the good feeling whoreby both omployer and employee may realise the fact that their interests are relatively identical. Having theso objects in viow the McClary Manufacturing Co. add yearly to the extension of their business and the employment of labor as their capital increases and the domands of the country may require. Judging from the large and varied assortment of goods to be scen at their show rooms here we predict for this company an increasing demand for their goods, which will in the near future do away with the necessity of importing any line of goods which they manufacture.
Mr. Driscoll says that in two or three weeks they will have complete lines in onamelled wear to be able to fill all spring orders promptly.

## Manitoba Dairy Association.

The annual meeting of the Manitoba Dairy association was held in Winnipeg on Wednesday with a largo attendance of delegates.

A resolution was introduced to ask the local government to grant a bonus of say two cents por pound on butter made in factories for export. This resolution occasioned much discussion but was not adopted.

Another motion was requesting the government to loan monies to dairy factories to the extent of $\$ 1,000$, if such loans were needed to ensure their establichment. The motion was loit in aboyanco to bo further considered by the directors.

A number of interesting papers were read, by George steel of Glenboro, Arr. Munro of Neepava, Mr. Joung, Mr. Champion, Professor Barre and Mr. Bedford. The result of the olection of officers was as follows:

President-Tohn Fettlo, M. P. P, First vice-president-W. M. Champion, Reaburn. Second vice-Robert Scott, Shoal Lake. Secretary IRichard Waugh. Representative to Industrial Exhibition board-G. H. Groig. Directors-Aressrs. Bedford, Young, Greig, Barre, Burrows. Struthers, Bray, Leach and Pare.

The Vancouver Board of Trade is asking the Government of British Columdia to investigate tho provincial act for tho provention of tho infection of British Columbia fruit by imported pest. The act in quastion went into force in October last, as aresult of which, it will bo remombered, large quantities of Ontario apples, said to bo infected with codlim moth, were seized and destroyed. It is claimed, however, that tho regulations were too expeditiously and too rigorously enforced, hence the request for an investigation.

## GRIFFIN'S

HRRAND OR HEAMS.

BAOON, IARD,BOLOGNA AND $\qquad$
FRESE PORK SAUSAGE =ARE THE BEST $\qquad$ Hease nak for our manufacture.
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Pork Packers, Winuipeg.

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No. 1 Hard Wheat. BEASN, SEIOERTG AND ALL EINDS OF
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Manufacturers of Account Boors. Envelopes, Paper Boxes.
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DRY GOODS, CLOTHING,
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Our traveller is now on the road, don'c forcet hum and be sure to see our samples. Job lines a specialty

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毘OW= The traveller is not only enabled 2a to travel from one point to an. other in tho very shortest pasille of ys timo but also finds every imagin. able comfort on his train just the same as he enjoys in his own club or home At least that is the way he finds thinczim the North-Western Limited between Minisapoits. St. Paul and Chicago and we all call that train the Leader around here.-Der $W$ ander. er, St. Saul.

# O'LOUGHLIN BROS. \& CO., 



## Hontreal Grain and Produce Markets.

flour. - The market is somewhat depressed, and, as wo imimated before, concessions in prices have undoubtedly been made in order to etfect new businass. In straight roller flour these has beon a slightshading in prices, as low as $\$ 2.85$ having been accepted for two car lots on track, and we quoto $\$ 2.85$ to $\$ 2.95$, 9.1 per cent. having sold at $\$ 2.90$ to $\leqslant 2.9 \overline{\mathrm{z}}$. In strong bakers, concessions, it is aid, havo also been mado in prices, although quotations remain as before. We quote: Patent spring. 83.65 to $\$ 3.85$; Winter l'atent, $\$ 3.50$ to $\$ 3.65$; Straight roller © xi to $^{2} 8.05$; Extra, $\$ 2.60$ to $\$ 2.70$; Superfine. $\$ 2.35$ to $\$ 2.40$; City Strong Bakers. $\$ 3.65$ to $\$ 3.75$; Manitoba Bakers, $\$ 3.10$ to $\$ 8.75$; Ontaric bass-extra, $\$ 1.30$ to $\$ 1.3 \bar{j}$; Straight Rollers, bags, $\$ 1.45$ to $\$ 1.50$.

Oatmeal.-The market is quiet but steady, with car lots on track quoted at $\$ 3.50$ to $\$ 3.65$ for rolled and granulated as to quality. The jobbing trade is fair and wo quote as follows : Rolled and granulated S3.85 to $\$ 1.0$ I, standard, $\$ 3.80$ to $\$ 3.93$. In bags, granulated and rolled arequoted at $\$ 1.85$ to $\$ 1.90$, and standard at $\$ 1.75$ to $\$ 1.89$. Pot barley S3.75 in bbls. and $\$ 1.75$ in bags, and split peas 8.6 in bbls.
$83.5 \prime 1$ to $\$ 3.60$.

Brau ete.- Tho supply is not enpal to the hematad, and prices are firm at $\$ 17.00$ to $\$ 17.51$ for Ontario and $\$ 16.00$ to $\leqslant 16.5$ ) for Manituba. We quote Shorts sil.00 to E!S 141.

Wheat.-The market here is purely nommal in the absence of spot business. The only sule we heard of was a lot of feed wheat at abont 62 c .

Wats - The market is steady but irregular, aile: having beon madoat 36 Inc to 37 and 373 ce 14.r 31 lbs., and one sale was made at under the unside figure.
Barley. - The market is steady with an oddcar or two selling at 53 c to $\overline{5} \mathrm{c}$ for malting and a car of feeding barley brought $47 \frac{1}{2} \mathrm{c}$.

Pork Lard \& c.-Tho domand has falleu off somewhat for Canadian short cut mess pork, tho few sales reproted being'nt about former quitations. Jobbing lots of choice heavy have sold at $\$ 1 \overline{2} .00$. Lard is quiet. with littlo or no new business reported. In smoked weats there is a little more enquiry for esprt. llo quoto: Canada short cut pork, per bul $\$ 1.1 .50$ to $\$ 15.50$; Canada short cut thin. per bhl. $\$ 13.50$ to $\$ 14$ : Extra plato beuf fer bbl. $\$ 10 . j 0$ to $\$ 11$; Hams, per 1b. 9 tu luc. ; Lard pure in pails, per 1 b . $8 \frac{1}{2}$ to 9 c : lard, compound, in pails, por 1 l .64 to 7 c ; Bacon, per Ib. 10 to 11c; Shoulders. pralb. 8 to 8itc.

Dressed Hogs. - The receipts this week were much lighter, and under a fair demand from butchars, prices have advanced 10c. per 100 lbs., the sale of a car load being reported at \$3.40. The season is over as far as packer: are concerned.

Butter. -There is no sign of improvement, and some are beginning to wonder what will be done with the 30,000 packages of summer and fall creamery that is said to remain unsold. Lato mado winter creamery has sold in a jobbing way at 20 c to 2 lc . Eastern Township dairy at 17 c to 18 c , ard Western at 14 c , Outside of this, business is very small. Wo quote: Creamery finest winter. 211 to 210 ; Creamery carly made, 15 to 18 c ; Fastern Township dairy, 15 to 18 c ; Wesetin. 10 to 14c. Wo quote finest white and colored 91 to 10 c and undergrades 82 to 97 c . The Liverpool cable is 48 s for finest white and 49 s for colored.
Eggs.-The market is quiet but steady under the intluence of muchelighter stocks. and prices remain firm at 19 c to 14 c for Montreal limed and lle to 12c for W'estern. Strictly fresh 21 c and upward.

Apples.-Tho market continues very firm, and stocks on hand are light. There is a good de uand at the recent advance which has been maintained. and we quote $\$ 3 .(\mathrm{K})$ to $\$ 1.1 \mathrm{~N}$ per barrel.
Dried Apples. Stocks on hand are hight, any large lots that can bo had are soon picked up, and we quoto je to jhe per lb. Evaporated apples are also in good demand at lize to 6 anc per ib.

Hides.-Business has ruled dull during the past week owing to the absonce of supplies caused by the snow blockade which prevented enttlo coining in; but towards the latter end of the week, delers expect to be busy again. A fow calfskins are coming in, for which dealers are maying ic. We quote prices as follows:-Light hides, is for No. 1, de for No. 2, and 3c for No.. 3; to tammers Ge for No. 1. Heavy hides are quoted at $\mathrm{j}_{2}$ to 64 c ; calfskins $\overline{\mathrm{j}}$; lambskins filc to 70 c .-Trade Bulletin. February, 10.

## Death of E. Samual.

Tho death is announced of Emanuel Samuel, head of the well-known hardware house of M. \& L. Naminel, Bonjamin \& Cu., Turonto. Nr. Samuel went to Now York for medical treatment. He took up his quarters with a relative, who resided in a large apartmont building. While smoking an after dinner cigar. on Sunday, he accidentally fell
throngh tho window of an air shaft, fracturing his skull on the flagstones threo flights below. Medical help was called, but two hours later he breathed his last.

Deceased was one of the best known business men in Canada. He was born in Montreal, in $180^{\circ}$, and carly showed a remarkable adaptability for commercial purposes. At the age of 16 he was recognized as a trustworthy business man, and he progressed steadily all through his life. At the time of his death he was the head of the old established wholesale hardware firms of M. \& L. Samuel, Benjamin \& Co., Toronto, and Samuel, Sons \& Benjamin, Iondon, Enc. He was also president of the Metallic Roofing Co.. of Toronto, vice-president of the Steel Bath Co.. of Detroit, and a director of the Ontario Lead and Barb Wire Co.
His remains were bruught to I'oronto for interment. A large numbar of business men attended his funeral although the notice of the coremony was short, and fow know of the hour of the burial.

At a specinl meoting of tho council of the Toronto Baard of Trade the following resolution, moved by E. Gurnc.y, and scconded by W. D. Matthews, wrs passed:
"That the council having been informed of the leath of Mr. E. Samuel, Iate a member of this counchl, desires to express its appreciation of the value of the character of the deceased as a business man and a citizen, and especially to place on record the valuable services rentered by Mr. Samuel to the Board of Trade and as a member of the council, and would respectfully express to the members of his family and to his associates in business their unfeigned sorrow and sympathy."

## Why Iroul and Stagl aro Ghoaper.

The American Manufacturer says: "In the United States the greatly reduced cost of iron and steel has resulted chiefly from the largely increased use of machinery not only improved machinery to do what machinery did years ngo, but to do what labor did at one time. It would be impossible for our manufacturers to sell finished iron and steel, including in this blooms and billets, at the prices of to-day were they still using the method of ton or evon five years ago. Labor, so far as it is omployed, hats become really more efficient. A day's work of a man, rith modern machinery, in a rolling mill, will in some cases give ten to twenty times the output of ten years ago. It is reduced labor cost, the result chiefly of now methods and improved machinery, that has reduced the cost of production in iron and steel."

## LIPR INSURANOE. <br> [Continued from page 550.1

years $1857-1871$, was 22.5 per 1000 , and it is stated that, deducting 40 per cent., we find the average death rate among the adult population of 25 years and upwards, to have been 13.5 per 1,000 . A similar calculation is applied to the death rates of other countries, and of large cities in various parts of the world, it being assumed throughout that, deducting 40 per cent. from the rate of mortality among the general population, we get the rate of mortality among the adult population who are 25 years of age and upwards.

This reasoning is altogether fallacious. It is true that according to the Registrar General's Returns for England and Wales, the annual mortality is about 22.5 per 1,000: that is to say, 225 persons die in a year for every 10,000 of the population: and if we allow that 40 per cent. of the persons dying, or 90 in all, are under the age of 25 , it follows that 60 per cent., or 135 in all, are adults over that age. It is not a fact, however, that the death rate among these adults is 13.5 per 1,000 ; for this would imply that out of 10,000 adult persons, 135 die in a year; whereas all that the statistics show is that out of 10,000 persons of all ages, from birth upward, 135 adults die in a year. In order to determine the death rate among the adult population, it is necessary to ascertain how many of the 10,000 persons are adults. And until this is done, it is impossible to draw any conclusion whatever as to the death rate among them.

The figures given by the late Dr. Farr in his English Life Table, published in 1864, enables us to do this. He states that the population of England and Wales was $15,929,492$ in 1811 , and $17.082,849$ in 1851, and taking the mean of these we get the population in 1846 to be $16,956,171$. It further appears that the number of these who were under 25 was $9,341,607$ and the number who were 25 or more was $7,614,564$. He also states that the number of deaths which took place in England and Wales in the seventeen years, 1838 to 1854, inclusive was $6,470,720$, which gives an average of 380,631 for each year. Moreovel, 205,714 of the persons so dying were under 25 years of age, and 174,917 were over 25 . We are able by means of these figures to calculate the death rates (1) among the total population, (2) among the persons under 25 and (3) among the adults over 25, and we find that the rate among the total population was 22.5 per 1000 ; among those under 25 it was 22.0 per 1,000 ; and among the adults of 25 and upwards it was 23.0 per 1,000.

These figures, as to the accuracy of which there can be no dispute, show conclusively how erroneous are the arguments of the Mutual Reserve Fund. The rate of mortality among adults of 25 and upwards is not, as they assert, much less than the rate among the general population ( 60 per cent. of it) but is actually greater.

The erroneous nature of the reasoning will become still more evident if we apply it to a somewhat different case. Suppose it has been observed that the death rate in England and Scotland is 22.5 per 1,000 and that the deaths which occur in Scotland are 40 per cent. of the whole, then, according to the reasoning of the Mutual Reserve Fund, the rate in England will be 13.5 per 1,000. Here it is obvious that the conclusion is incorrect; and that we can draw no conclusion whatever as to the rate of mortality in either England or Scotland until we know something more about the number of the population in each. If, for instance, the population of Scotland were 40 per cent. of the population of the two countries, then it is clear that the deaths in Scotland, being 40 per cent. of the whole deaths, would be in the same proportion as the population and the proper conclusion
from the figures would be, that the death rate in Scotland is the same as in England, being 22.5 per 1,000 in each.

The above fallacious reasoning is a fair specimen of the arguments put forth in all the publications of the Mutual Reserve Fund. And if such arguments are used in good faith, it is clear that no reliance can estimates of persons so ignorant of the subject they profess to expound. Their statements as to the mortality experiences of life offices are equally untrue. It is not the fact, as they assert, that the death rate of a prosperous life assurance company reaches its moral level in about 12 or 18 years; nor is it true that at no period does the death rate of a healthy and prosperous company exceed 14 per 1,000 . For information on this point we naturally turn to the returns made to the Board of Trade. But we find that, unfortunately, these returns contain no information as to the number of lives assured, nor as to the number of deaths: in fact, this information is only given, so far as we are aware, in the Reports of two Companies. It is therefore, in general, difficult to ascertain what is the exact death rate in most life assurance offices. The returns contain, however, information as to the total sum assured, and the claims paid; and from these we calculate approximately the claim rate or the proportion of the total sum assured which becomes payable by death in a year. But in most cases we are met by the difficulty that the claims pard include bonus additions, the amount of which is not stated; and the figures got from the returns are therefore not suitable for our present purpose. There are, however, two assurance companies which make no bonus additions to their policies, but divide all their profits by reduction of the premium, namely, the Londen Life Association and the Metropolitan. The returns of these offices therefore enable us to calculate what percentages of the original sums assured have become payable by death in each of the last 20 years Buth offices may fairly be called "progressive,' for during the last 20 years the sum assured in the London Life Association has increased from about $7 \frac{1}{2}$ millions to $9 \frac{1}{2}$ millions, and in the Metropolitan the sum assured has increased 30 per cent., namely, from a little more than 4 millions to considerably more than 5 millions. Comparing, now, the claims in these two officies with the sums assured, we find that during the last 20 years, the yearly claims have a veraged $£ 217 \mathrm{~s}$ per $£ 1,000$ assured in the former, and $£ 21105$ per $£ 1,000$ in the latter. In each case, therefore, the claims have been 50 per cent. greater than the 14 per 1,000 which the Mutual Reserve Fund says is never exceeded. Looking at the experience of individual years, we find the claim rate ranging from 15 to over 28 per 1,000; so that in no single year has it been so low as the 14 per 1,000 which the Mutual Reserve Fund would have the public believe is the highest a progressive Assurance Company will ever experience.

In addition to the two offices already mentioned, there are two others which state in their annual reports the number of lives at risk and the number of deaths during the year. These are the Nationale Provident and the Scottish Equitable, both doing a large and prosperous business. In the Nationale Provident the net sum assured increased during its last quinquennium from $£ 11,050,656$ to $£ 11,725$.174. The number of deaths in the quinquennium was 2,097; the average number of lives assured during the time being 20,269 , and the average annual death rate for the five years 20-7 per 1,000. In the Scottish Equitable during the same period, the net sum increased from $£ 9,385,748$ to $£ 10,457,265$ The deaths were 1,512 . the average number of lives assured being 15,920, with an average annual death rate of 19.0 per 1,000 , this
lower figure being accounted for by the large amount of new business transacted. It is only when the young and recently assured lives in an assurance office are very much more numerous than the old lives, that the rate of mortality can be so low as the 14 per 1,000 which the Mutual Reserve Fund Association states can never be exceeded. The four prosperous offices we have been considering are now experiencing a rate of mortality approaching that which they anticipated and for which, in successive investigations they have made proper provision. And any office which, from the insufficiency of its premium rates, is unable to do this, will infallibly become insolvent sooner or later. Only one ordinary life office, the Scottish Life, was started in this country in the same year as the Mutual Reserve Fund namely 1881; and while we find the death rate in the Scottish company about 7 per 1,000 , in the Mutual Reserve it is already nearly 13 per 1,000 ,proving that the latter has been much more attractive to elderly lives and therefore will arrive much more rapidly at the period when deaths which MUST happen begin to drop in. Up to now, as it takes no lives over 60, the Mutual Rreserve Fund has not had to meet a single claim where the assured had reached his expectation of life. In spite of this fact, however, the amount added to the very inadequate reserve fund, is annually decreasing; and it is not difficult to forecast the position of the Association when, in the not distant future, the age of the the lives assured will exercise its full effect upon the claims.

## Winnipeg Oloaring Honse.

Clearings for the week ending February 21 were $\$ 688,505$, balances, $\$ 145, \$ 46$. For the previous week clearings were $\$ 642,440$. For the corresponding week of last year clearings were $\$ 732,381$.

Following are the returns of other Canadian clearing houses for the weeks ended on the dates given:

Clearings.
Feb. 7th. Feb. 14th.
Montreal . . . . . . . . . . . . $\$ 10,667,160$. $\$ 8,818,495$
Toronto . . . . . . . . . . . . . . $\quad 8,360,870 \quad 4,521,813$
Halifax . . . . . . . . . . . . . 1,233,261 954,132

| Winnipeg . . . . . . . . . . | 730,687 | 642,440 |
| :--- | :--- | :--- |
| Hamilson . . . . . . . | 677,532 | 626,079 |

Total . . . . . . . $\$ 21,669,510$ \$15,562,959

## Yanitoba Flour in Montreal.

The small arrivals of flour of late from Manitoba have been very marked, only 2 car loads being reported so far this month. This is owing to the fact that millers cannot sell their flour at a profit on this market, owing to the advanced prices that have been paid for their wheat. But those who suppose there is no flour in Manitoba are mistaken, for although they are not sending it forward at present, they are offering it for open water shipment, which shows that they are by no means out of stocks. In this market Manitoba strong bakers flour is held firmly, despite the talk on the part of buyers that prices are be ing shaded.-Montreal Trade Bulletin, Feb. 16.

They seem to have been having a particularly bad time in Eastern Canada this winter from storms and railway blockades resulting therefrom. The commercial papers from Montreal and Toronto have several times reported the markets mainly influenced by railway blockades and severe weather. Potatoes jumped from 47 to 63 cents per bushel in Toronto recently on account of the cutting off of rupplies, which is only one of many occurences resulting from the railway blockades.

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## Wheat Stocks and Prices.

The total quantity of wheat available in the United States and Canada on February 1 this year was $120,035,000$ bushels, or $6,974,000$ bushels less than was so held on Tanuary 1 this year. The import of these reports of American supplies of available wheat as to January is bullish. because the net decrease of $6,97 \pm, 000$ bushels within thirty days is in striking contrast to the January net decrease one year agc, 808,000 bushels. and to the decrease in January, 1893, of 324,000 bushels.
Wheat stock totals in the Cnited States and Canada, on Feb. 1, corresponding to Feb. 1 in preceding years. as reported to Bradstreet's, compare as follows:

|  | East Rockies. | Pacific coast. | Totals |
| :---: | :---: | :---: | :---: |
| Fe). 1, 1835.. | 1:6,917,000 | 13,118,000 | 120,035,000 |
| Feb. 1, 1894.. | 99,596,000 | 9,859,000 | 109,455,000 |
| Feb. 1, 1893. | 107,255 000 | 6, 57,000 | 113,712,000 |
| Feb 1, 1399.. | 66,544,010 | 6,023,000 | 72,588,000 |
| Feb. 1, 1891. | 44,2 38,000 | 10,693,903 | 54,951,C00 |
| Feb. 1, 1896 | 49,691,000 | 6,141,000 | 55, 835,00 - |
| Feb. 1, 1889 | 47,414,030 | 4,413,060 | 51,828,600 |
| Fcb. 1, 1/88. | 70,214,000 | 14,003, 003 | 84,214,000 |

As compared with the total quantity of wheat available in the United States and Canada on February 1, 1891, the total held last Saturday showed an increase of $11,580,000$ bushels, which, of course, more than offsets the heavy decrea=e in available supplies last month, and redirects attention (if confi lence is to be maintained in the bullish position of wheat) to the widespread belief that excess wheplies of available stocks of domestic wheat are due to corresponding decreases in stocks of wheat back of available supply points in and out of farmer's hands. It has been conand outly believed by a large proportion of the grain trade that stocks of wheat in farmers' hands are much smaller than in like periods in preceding years. and for that matter, available data respecting supplies of wheat point in that direction. The February 1 total of $120,035.030$ bushels of wheat remains, as has the total for several months past, the as hast on record at a like date, being in contrast with $113,712,000$ bushels for February 1, 1893, and with 72,588,000 bishels on February 1, 1892. The corresponding dates in the next three preceding years- 1889 to 1891 , inclusive-furnish aggregates of available wheat, both coasts, United States and Canada, ranging from about $52,000,000$ to $55.000,000$ bushels, while on the corresponding date in 1888 the aggregate was only $84,214,000$ bushels. So much has been said and written regarding the probability and facts as to the denudation of farmers' and other supplies of wheat back of storage points, that the impression has gained ground that the scarcity of such wheat is marked. bat this will account only in part for the excess of wheat available at this time compared with one and with two years ago.
EUROPEAN AND AMERICAN STOCK S OF WHEAT. Feb. 1, Rnckies. $\begin{array}{cc}\text { East of } & \text { Pacific } \\ \text { coast. } & \text { Europe } \\ \text { and afloat. } & \text { Grand } \\ \text { total. }\end{array}$ $\begin{array}{lcccc}\text { Feb. 1, } & \text { Rnckies. } & \text { coast. } & \text { and atloat. } & \text { total. } \\ 1895 \ldots & 146917,0<0 & 13,118,00) & 61,384,000 & 181,419,000\end{array}$ $\begin{array}{rrrrr}1835 \ldots & 1669,7,0<0 & 13,118,00\} & 61,384,000 & 181,419,000 \\ 1894 \cdots & 99,589,00 \cdot & 9,859.009 & 74,472,003 & 183,927,000 \\ 1893 \cdots & 1,7,2.5,000 & 6,457,0.0 & 64,376,000 & 178,088,00 .\end{array}$ $\begin{array}{rrrrr}1893 \ldots . & 1,7,2.5,000 & 6,457,0.0 & 64,376,000 & 178,088,001 \\ 1892 \ldots & 66544,000 & 6,043(10) & 82,720,000 & 155,308,000\end{array}$ As already pointed out, the January decrease in avaiable supplies is probably the largest on record, certainly the heaviest in that month for five years, decreases in January, 1892 and in 1891, running considerably less than $6,000,000$ bushels, while last month the falling off was nearly $7,000,000$ bushels. Rather more striking than the January decrease, complared with like months in precedyears, is the falling off in supplies available here and in Canada for seven months of the current cereal year. it having been $60.480,040$ bushels, contrasted with $34,933,000$ bushels in seven month3 of 1893-94. Bat when compared with the falling off from July 1, 1892, to January 1,1893 , it is found the heavy docrease during the past seven months $(60,480$ -

000 bushels) was exceeded, the corresponding falling off having been 78,700,000 bushels. even in the seven months, July 1 1891, to January 31, 1892, the decrease in available supplies in this country and in Canada was heavier than in the past seven month;-60,534,000 bashels. But in the corresponding period of 1890-91 the decrease in stocks available was only $38,464,000$ bushels.

In connectio : with the foregoing changes in volume of wheat in store in this country. it is of interest to examine total quantities of wheat out of producers' hands here, in Earopean warehouses and afloat from all wheat exporting countries to Europe at like datez. Thus, while wheat afloat for and in Europe increased in volume in December, 1894, only 832,000 bushels (or nominally), they increased 3.640,000 bushel; last month, thus materially cutting into the United States and Canadian net January decrease.

When available wheat supplies at home. in Europe and afloat for Europe are considered, it is found stocks in sight in the Vnited States and Canada have increased net about 10,000,090 bushels as compared with one year ago, while those in Europe and afloat for Europe have fallen off about 13,000.000 bushels compare with a year ago, indicating a fair degree of contentment on the part of leading wheat-importing countries with the outlook.

The signiflcence of this, together with the increase of $3,610,000$ bushels of European and afloat stocks last month, is made plain by the fact that such stocbs decreased $5,448,000$ bushels in January, 1894, and 3,930,000 bushels in January 1893. It is evident European wheat importers continue to watch totals of American available wheat stocks closely, such statistics evidently having been regarded as a fair measure or guage of actual available supplies. The fact that European stocks and those afloat for Europe have been allowed to run down $13,000,000$ bushels compared with the total February 1, 1894, while those on this side of the Atlantic have increased net $10,000,000$ bushels compared with a year ago, seems lo indicate the likelihood of further comparatively heavy increases in shipments to Europe in the near future. In so far as such a movement is found to be from other countries than the United States, there is, of course, little in the way of stimulus to prices here.

Available stocks of wheat in the United States, Canada, Earope and afloat for Europe amounted to $181,419,000$ bushels on the 1st inst., only $3,343,100$ bushels less than on January 1 last. The "world's available wheat supply," as it has been called, decreased in January, 1895, about one-half as much as the falling off in the United States and Canada alone.

Last year the January decline in wheat stocks afloat for and in Earope and in the United States and Canada was nearly twice as heavy as in January, 1895-6,296,000 bushels-and in January, 1893, it was consideraly heavier than last month $-4,281,000$ bushels-while in 1891 the world's January decrease was even larger than in January, 1891, and in 1890 the decrease was $9.559,000$ bushels, and in January, 1889, 11,301,(014) bushels. The January decrease in 1892 is the only one which is smaller than that in this year, it having amounted to $1,228,000$ bushels, compared with the decrease of 3,334 ,000 bushels last month.

The world's visible supply of wheat on the 1st inst. was $2,508,000$ bushels less than one year ago, $3,331,000$ bushels more than two years ago, and considerably more than on February 1 in preceding years.

There is, therefore, little in statistics of available stocks of wheat here and in Europe, or in those afloat for Earope, on which to base the likelihood of higher prices for that cereal in the near future. Both millers and the speculative members of the trade continue
to let wheat alone. It is regarded as evident by the gentlemen in charge of Beerbohm's Evening Corn Trade List that there is less wheat than last year at a like period in the Cnited Kingdom, America, Argentina and Australia; that the last two named will not be ablo to send abroad this year within 18,$00.1,000$ bushels as much as last year. Yet European buyers are said to fear Argentine pressure to sell from $32.040,400$ to possibly $48,000,1400$ bashels within the next two or three months. An important bearing on the foregoing discussion of recent increases of European wheat stocks is found in the explanation (.Tanuary 25) that English buyers are apathetic because of the quantity due to arrive "within the next week or two." Encouragement. therefore, appears to depend on such contingencies as winter-killing in Russia and Romania and deteriorating crop prospects in America, which, at present prices, would bring out speculative buying. the absence of which is undoubtedly one of the principal causes of the present weakness.- Bradstreet's.

## Fall Plowiug.

Reports from Dakota show a decided decrease of faith in fall plowing. This loss of faith has arisen very much from the short returns evervwhere observable of late years as following on fall plowing. One experienced farmer says in summing up last years experience: "We have learned or been confirmed in what was previously known in regard to the preparation of land intended for small grains. New land 'broken' the prevsous season, land that has been throughly cultivated to corn the preceding year, or summer fallowed land, are all excellent preparation for small grains. With this preparation in this vicinity wheat thrashed out from 15 to 18 bashels an acre the past harvest, while fall plowing ranged from 5 to 8. In regard to fall plowing there is a wide differece of opinion among farmers, some claiming that early fall plowing is nearly as good as summer-fallowing, while others think it makez little difference whether early or late. Quite a number will discontinue fall plowing altogether. A few have not had satisfactory results from summer-fallowing, probably on account of doing the work too late.

## The Canada Jute Company.

The imported goods belonging to the Canada Tute Company that were wrongfully seized by Customs authorities, have been released on a judgment rendered by the Exchequer Court at Ottawa on Feb. 4 th, in favor of the Canada. Jute Company, in their case against the Crown. This time, it seems, there was no division of spoils among those who were instrumental in making the seizure; but of course they cannot expect to, secure the ducats every time. In the case of the seizure of the goods belonging to the Canada Jute Company, it was proved that everything was as regular as could be on the part of the importers; but the Custom's officers, after weighty deliberation, decided that goods which they had been passing for years as undutiable shoud be subject to a substantial duty. But had their rendering of the law been the correct one, it would have been manifestly unfair to the importers of these goods had they unknowingly brought them in against the exact rendering of the law, and been fined therefore, as they were importing them in accordance with the rules laid down by the customs authorities themselves. and in the most regular manner.

Trotter \& Trotter, a Brandon firm, talk of bringing horses from the East to Manitoba this spring, notwithstanding the low prices for horses here.


[^0]:    Just arrived fresh Importation of BROADS INERMIS（Austrian Brome Grass Catalorues on application Corresnonderre in．itrl All enquilries by mail or wire will recelve prompt atiention The Steele，Briggs，筷apcon SEED co．，LTd．
    TORONTO，－ONTARIO，

[^1]:    Is A Pleasure is a trin over The NorthWestern Line from Minneapolis, Real and st. Paul to Chicago. Comfort, Elegance and Luxury are all synonymous terms of the finely equipned trains of the line. -Tho Globe, Wahpeton, N. D.

