

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital.....£1,000,000 Stg.
Reserve Fund.....£265,000 "

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Head Office in Canada—St. James St., Montreal.
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Branches and Agencies in Canada—London, Kingston, Fredericton N.B., Montreal, Ottawa, Halifax, N.S., Paris, Montreal, Victoria, B.C., Hamilton, Quebec, Vancouver, B.C., Toronto, St. John, N.B., Winnipeg, Brandon, Man.

H. M. REDDON, MANAGER, MAIN STREET, WINNIPEG.

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BANK of OTTAWA

HEAD OFFICE, OTTAWA.

CAPITAL PAID UP.....\$1,000,000
REST, and undivided Profits.....\$450,079

DIRECTORS :

JAMES McLEARN, President. CHAS. MAGEE, Vice-President.
John Mather, Geo. Hay, R. Blackburn, Alex. Frazer,
Hon. Geo. Bryson.

BRANCHES.

Arnprior, Pembroke, Carlton Place and
Keewatin, Ontario; Winnipeg, Manitoba.
GEO. BURN, CASHIER.

WINNIPEG BRANCH.

ESTABLISHED 1852.

A. General Banking Business transacted.

Accounts of Merchants, Traders, Manufacturers, Corporations and individuals received on favorable terms.
Interest allowed on deposits.

Drafts issued on all the principal points in Canada, also on New York, Chicago and St. Paul.

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This Branch has special facilities for making Collections in Manitoba and North West Territories. Lowest rates are charged, and prompt remittances are sent.

F. H. MATHEWSON, Manager.

The Western Canada Loan & Savings Co.

CAPITAL, \$1,500,000.00.
RESERVE FUND, \$850,000.00.

HEAD OFFICES: Toronto, WALTER S. LEE, Managing Director
BRANCH OFFICES: Winnipeg, W. K. Fisher, Manager

Moneys advanced upon Farm and City Properties, MORTGAGES, MUNICIPAL DEBENTURES & SCHOOL DEBENTURES purchased. Scrip held for use of Clients. Clients title deeds are not sent out of the Province but are lodged in the Company's vaults at Winnipeg, where they may be examined at all times. Agents at all principal points throughout the Province.

For further information write to the Manager of the Winnipeg Branch.

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Manufacturers Fine Stationery, Aberdeen, Scotland.

M. Staunton & Co.,
Manufacturers Wall Papers, Toronto.

CORNER PRINCESS AND BANNATYNE STREETS,
WINNIPEG.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

CAPITAL PAID UP - - - \$1,200,000
RESERVE FUND - - - 200,000

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ANDREW THOMSON, President. Hon. E. J. PRICH, Vice-President.
Hon. Thos. McGroovy, D. O. Thomson, Esq., J. Glroux,
Esq., E. J. Hale, Esq., Sir A. T. Oalt, C.O.M.G.

R. B. WEBB, Cashier.

BRANCHES :

Alexandria. Iroquois. Merrickville. Montreal.
Ottawa. Quebec. Smith's Falls. Toronto.
West Winchester.

MANITOBA AND NORTHWEST TERRITORIES :

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Carberry Branch, J. P. ANDERSON, Manager.
Moonoun Branch, A. E. CHRISTIE, Manager.
Lothbridge Branch, F. R. GOODWIN, Manager.
Boissevain Branch, F. W. CHASE, Manager.
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Bank. Minneapolis—First National Bank.

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Current rate of interest allowed on deposits.

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STRAW BOARD. Etc., Etc.

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PRINTERS' SUPPLIES,
BOOKBINDERS' MATERIALS AND
BOXMAKERS' REQUISITES.

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Capital Authorised.....\$2,000,000.00
Capital Paid up.....1,750,000.00
Rest.....870,000.00

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HEAD OFFICE, TORONTO.—D. R. WILKIE, Cashier.

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Calgary, S. Barber, "
Portage la Prairie, N. G. Leslie, "
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Debentures negotiated.

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Branch Office—CARBERRY, Man.,
R. T. Rokeby, Manager.

INTEREST ALLOWED ON DEPOSITS

Union Credit and Protective Association

For the Collection of old and worthless accounts in any part of the world, and no charge if not collected. This Association has local offices in Canada and the United States. Head and General Office: 601 Adelaide Street East, Toronto. O. E. Collins, General Manager, and H. B. Andrews, Secretary.

Address all communications to the Toronto, Ontario, Office. This is the only Association that settles accounts and advances money to the creditor if desired.

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COLLECTORS, COMMISSION & GENERAL AGENTS,

138 Cordova Street, VANCOUVER B.C.

ESTABLISHED MAY, 1836. REFERENCES.

Correspondence and business solicited. Rents and debt collecting a speciality. P. O. Box 132.

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Established 1860,

MONTRÉAL,

Commission Merchants,

FLOUR, GRAIN, BUTTER, &c.

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GLOVER & BRAS, Montreal, Gents' Furnishings.
W. STRACHAN & Co., Montreal, Soaps and Oil

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◀ WHOLESALE COMMISSION MERCHANTS. ▶
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ASK FOR THE CELEBRATED

"Reindeer Brand" Condensed Milk.

CONDENSED COFFEE AND MILK, - CONDENSED COCOA AND MILK.

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SILVER-PLATED WARE & FANCY GOODS

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Hardware, Cutlery,

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WHOLESALE GROCCERS

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WINNIPEG, MAN.

1891.—FALL—1891.

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—OF—

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WHOLESALE GROCCERS.



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GOLDEN STAR

MACHINE OILS.

ALWAYS RELIABLE.

— PRICES LOW. —

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The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Ninth Year of Publication.
ISSUED EVERY MONDAY

SUBSCRIPTION, \$2.00 PER ANNUM (in advance.)

ADVERTISING RATES.

1 month weekly insertion	.....	\$0 50	per line
3 months, do	.....	0 75	"
6 " do	.....	1 25	"
12 " do	.....	2 00	"

Transient advertisements, 10 cents per line each insertion.

Fine Book and Job Printing Departments.

Office, 188 James St. East.

JAMES E. STERN,
Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JULY 27, 1891

Manitoba.

Johnson, baker, Deloraine, has sold out to McConnell.

R. Douglas, harness, boots and shoes, Deloraine, is selling out.

P. Collinge, general store, Melita, has admitted Jackson, under style of Jackson and Collinge.

P. Gallagher & Sons have bought all of Curry's cattle at Swift Current, some 280 head, and will ship them to Winnipeg.

The Northern Pacific railroad have contributed \$200 for special prizes at the Winnipeg Industrial exhibition for products raised in the territory tributary to their lines in Manitoba.

A recent report of the Winnipeg telephone exchange shows that there are now 750 subscribers. This is one instrument to every 36 of the population, figuring the population at 27,000.

The stock-in-trade of Jas. W. Langman, general merchant, of Portage la Prairie, will be sold at a rate on the dollar by public auction, at Winnipeg, on the 31st of July. Stock amounts to \$4,710.

The extension of the Canadian Pacific railway's Souris branch, southwest from Hartney, will be opened for passenger and freight traffic about August 1st, with the following stations: Lauder, Napinka and Melita.

At Napinka, the new Souris branch railway town, three elevators will be built this fall. Mr. Chaloner, of Rat Portage, will open a lumber yard. E. A. Slater and George Anderson are also about to engage in the lumber business.

A. Cates has his store well under way and will open out with a general stock. Thomas Graham will build a blacksmith shop.

Henry B. Hyde, of New York, president of the Equitable Life Assurance Society and director of the Union Pacific railway with a party of gentlemen, arrived in Winnipeg recently. Mr. Ballard, the superintendent of agencies for the Equitable, accompanied the party. Later they went west stopping at Calgary, Banff, Vancouver and Victoria.

At the last meeting of the directors of the Winnipeg Industrial Exhibition Society communications were received from H. Swinford, enclosing the Northern Pacific railway's subscription of \$200 for prizes and announcing the arrangement the road would make for carrying exhibits and passengers, which were similar to those offered by the Canadian Pacific and the Manitoba Northwestern. Also from W. R. Baker, of the Northwestern, sending a check for \$250 as a contribution towards the prize fund.

At a recent council meeting of the Brandon board of trade a communication was read from Mr. Kerr, traffic manager C. P. R., in answer to the board's request a few days ago for reduced rates to enable members of Farmers' Institutes and municipal councils to visit the Experimental Farm, offering to convey such persons in parties of ten or more at a fare and a third. Mr. Kerr requests that notice be given to him stating the date when organized parties wish to visit the Experimental Farm, when he will authorize the agent accordingly. Word has since been received from the Northern Pacific people that they will carry parties as above at a fare and a quarter for the round trip.

As noted in THE COMMERCIAL recently, grass hoppers have been more than usually plentiful in some districts. It having been feared that these hoppers were the destructive variety known as the Rocky Mountain locust, a Winnipeg party sent some to the United States entomologist at Washington, and received the following reply: "The grasshopper, which you send, is not the Rocky Mountain locust. It belongs to the same genus, but is radically different in structure and other respects. The comparative shortness of its wings indicates plainly that it is not a species which can migrate to any great extent, and it is probably a local species unduly multiplied. Curiously enough, the species is entirely new to the national collection and possibly new to science."

Alberta.

Thos. Ford, general store, Lethbridge; sheriff reported in possession and Ford absent.

Edmonton Bulletin.—The northern terminus of the Calgary and Edmonton railway is settled at last. The grade is completed to the jumping off place, the terminal station grounds are being prepared for the buildings and the "Y," necessary for the turning of the engines is nearly finished. The terminus is on the very brink of the valley of the Saskatchewan river on its south side, about 300 feet above and as many yards back from the water's edge. It is almost exactly in line with Second street of the H. B. Co. property on the north side and it is in full view of the town, which also shows up magnificently from the terminus. The grade runs almost due north about the centre of river lot 13, south side, passing near the west end of the

building at one time used as a crown timber office. The water tank will be erected closer to the river bank, and the water will be drawn from a never failing spring which flows out there. The coal shed will probably be near the tank. The station will be about half a mile south of the terminus, and the "Y" about a quarter of a mile south of the station, extending to the eastward of the main track.

North West Ontario.

The first issue of a new paper, the *Weekly Record*, published by James Wiedman, Rat Portage, formerly of Qu'Appelle, is to hand. The initial number is well printed all at home, and devoted almost exclusively to local matter, which is the best class of reading for a local paper.

John Livingstone, customs officer at Fort William, gives the following statement of the marine and custom trade of the outport of Fort William during the fiscal year ending June 30, 1891:

Vessels reported and cleared	.....	362
Registered tonnage	.....	596,558
Tons freight landed	.....	152,092
Crew	.....	7,200
Tons exported	.....	73,575

Duty collected for quarter:		
Ending Sept. 30, 1890	.....	\$31,571 05
" Dec. 31, 1890	.....	12,495 58
" March 31, 1891	.....	19 98
" June 30, 1891	.....	14,921 21

Total for year.....\$69,008 90

Assiniboia.

Brand Bros., sporting goods, Regina have moved to McGregor, Manitoba.

J. A. Bracken, hotel, Whitewood. Reported in difficulties.

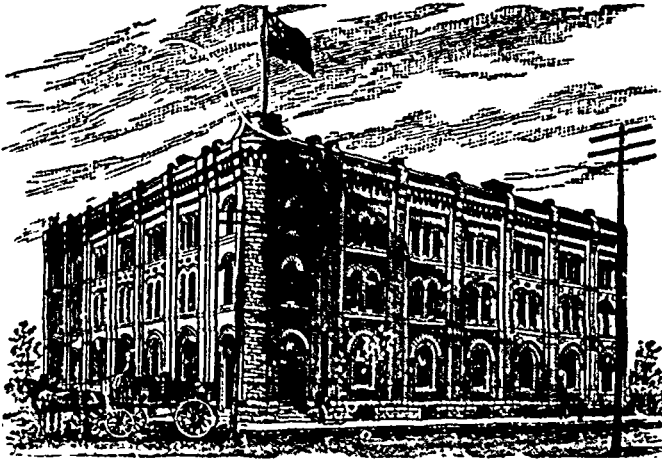
MacCauley, Higginbotham & Co., general store, Whitewood, has moved to Victoria, B.C.

Hail Insurance.

A correspondent, (R. L. A.) writes enquiring about hail insurance. The promoters of the Manitoba Hail Insurance Company are: Robert Strang, Samuel J. Jackson, John Hettle, Alexander Lawrence, Robert G. O'Malley, John Crawford, John Fleming, Kenneth McKenzie, F. W. Colclough, S. J. Thompson. Robert Strang is manager and his address is Winnipeg.

Contracts for beef for the mounted police for the current fiscal year have been awarded as follows: Regina, W. M. Child; Maple Creek, L. C. Parsons; Medicine Hat, J. & R. Mitchell; Calgary, Hull Bros. & Co; Fort McLeod, McHugh Bros.; Lethbridge, W. G. Conrdd; Saskatchewan, Moret & Lamoureux; Edmonton, Boag & Edmiston; Battleford, W. H. Sinclair; Prince Albert, T. McKay.

Victoria, B. C., *Times*: W. H. Phillips, who left last evening for Australia, has been in the province for several weeks in connection with lumber matters. He is a member of the firm of Geo. Willis & Co., Adelaide, Australia, large lumber dealers. The firm have chartered the steamers *Renus* and *Etc.* to carry lumber between this province and Australia and it is probable that before long they will have a regular line of their own steamers carrying British Columbia lumber to Australia.

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TRADE ONLY.GOODS SOLD TO THE
TRADE ONLY.

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Fancy Dairy and Creamery Butter, Eggs, Apples,
AND DRESSED POULTRY.

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175 Main Street, Cauchon Block,
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Winnipeg, Man.

REFERENCES: Imperial Bank of Canada, Winnipeg, Man. and Parkhill Banking Co., Parkhill, Ont.

British Columbia Trade Letter

(SPECIAL CORRESPONDENCE.)

VANCOUVER, July 21.—The warm weather is upon us and fruit has ripened splendidly. Crops throughout the province are looking in the best possible condition and hay is being harvested in good form. Regarding fruit the same complaint is made this year as last that the canneries are unable to obtain fruit at a price which will make the industry profitable. There is not enough fruit grown in the country yet to produce a surplus and the mercantile spirit of selling fruit upon its merits does not pervade the farming community. A good many ranchers would sooner apparently let the fruit rot on the trees than sell it at prices less than they have been accustomed to receive. Conditions are now altering and only first-class fruit put up in good form will command the best prices. That class of goods always sell well, but the inferior grades such as canners can utilize can be sold profitably at a much reduced price. Considering the prodigious yields of this country farmers can afford to dispose of their secondary grades even at eastern prices and still make money. It is doubtful then if the output of the canneries will be equal to anticipations, although the volume of the B. C. fruit handled in the aggregate will exceed that of any previous year. Prices are high and the

demand greater than the supply. Cherries and small fruits are of exceptionally fine quality.

Shipments in foreign export and import continue good and a larger number of lumber ships are now in port than usual. The Duke of Argyle from Liverpool is discharging freight here and the sailing vessel loaded with iron for the tramway has arrived. The B. C. refinery is operating at its fullest capacity and is supplying an increasing market. The various iron foundries and machine works and wood working establishments in the province are working full time and having a large output, showing that the various energies are active and developing. The Moodyville mill under its new management is about to be greatly enlarged and created, so it is understood, into a mammoth industry. This was the mill lately taken over by a foreign syndicate. With the Hastings saw mill, Royal City planing mills, McLaren-Ross, Brunette, Chemisous and other large saw mills the province is well supplied with first-class lumber establishments. There has been a wonderful improvement in cutting facilities during the past two years, so much so that the industry may be said to have been entirely revolutionized.

Another event of real estate interest occurred last week, viz.; The sale by the government of the Moodyville timber limit some 1,000 acres west of Capilam creek, and nearly opposite

C. H. Mahon & Co.

BOOTS AND SHOES,

WINNIPEG, - MANITOBA.

Mitts, Moccasins, Felts and Rubbers.

—A FULL ASSORTMENT OF—

TENNIS AND LACROSSE SHOES,

—AND—

OXFORD TIES.

Vancouver, in the municipality of North Vancouver. Mr. Beattie, the auctioneer, sold the whole land offered in blocks for \$52,000 the price per acre varying from \$10 to \$150, the result being a demonstration of the stability of inside property and the faith which exists in this province in land investments. From this point of view as well as financially it was a great success. Another feature of the real estate market is the offering of lots in the Fort Simpson townsite, which is now being boomed in the prospects of it one day being a second Vancouver. The agricultural exhibition movement is strong. Victoria and Westminster will each have a provincial exhibition, while the fruit growers' association has its show in the former place on the 11th and 12th of August. A number of the municipalities are also preparing. The provincial exhibit association expects to outstrip all previous efforts and make the British Columbia exhibit back east the largest and finest ever yet sent to the big fairs. The project is exciting a great deal of enthusiasm.

Business generally is good but not rushing. Building is active in all parts of the province. Westminster is going ahead with a number of fine new blocks. The salmon canning is in full swing with indications that the market will be healthier than last year. The Alaska catch is reported poor. There have been heavy importations of California fruit, and British Columbia fruit is coming in more freely. There is a shortage in first class butter, a result without any doubt of having entered dog days. Good fresh ranch eggs are also scarce, and prices generally are stiff. Following are quotations:

Flour and Grain—Manitoba patents \$6.50; Manitoba bakers, \$8.25; Oregon flour, \$5.75 to \$6.25; oatmeal and cornmeal, \$3.75; rolled oats, \$5; shorts, \$26; bran, \$24; wheat, \$35 to \$38; oats, choice, \$45, do. common, \$40; chopped feed, \$35 to \$40; hay, \$15 to \$16.

Meats—Dry salt, 12c; roll bacon, 12c; breakfast bacon, 14c; backs, 13½c; hams, 15c; lard, in tubs, 12c; in pails, 12½c; in tins, 13c; lard compound, 12c.

Sugar—Granulated, 5½c per lb; yellow, 5½c; cube, 6½c; syrup, 3½c.

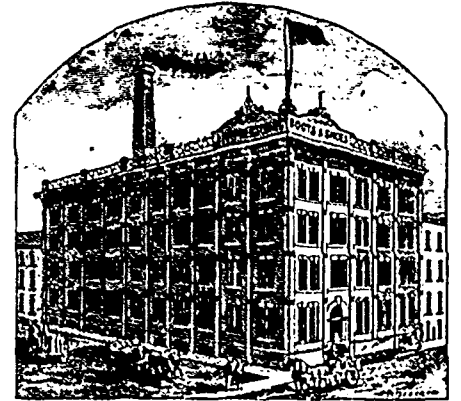
Butter—Creamery 24½ to 26c; dairy, 15 to 20c.

Cheese—12½ to 13c

Eggs,—18½ to 19c,

Vegetables—New potatoes, \$1.30 to \$1.40 per 100 lbs. Local potatoes, \$20 per ton.

Fruit—Apples and pears, \$1.25 to \$1.50 per box. Bartlett pears, \$3.25; peaches, apricots, \$1.40 per box; prunes, \$1.95, and plums, \$1.25 to \$1.75.



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LYMAN BROS. & CO.,
WHOLESALE
DRUGS AND MEDICINES

Every requisite of the Drug Trade promptly supplied.

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MANUFACTURERS OF

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LYMAN, KNOX and CO.,
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—AND—
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CASINGS, ETC.

Saw Mills, Planing Mills and Factory at
KEEWATIN MILLS, ONT.
JOHN MATHER, Manager.

ROBINSON & CO.,
MANUFACTURERS OF
SPRUCE AND TAMARAC
LUMBER.

MILLS AT SELKIRK, MAN.
DIMENSIONS ALL SIZED.

Western Lumber
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RAT PORTAGE, - ONTARIO.

All sizes of Boards
and Dimension Lumber
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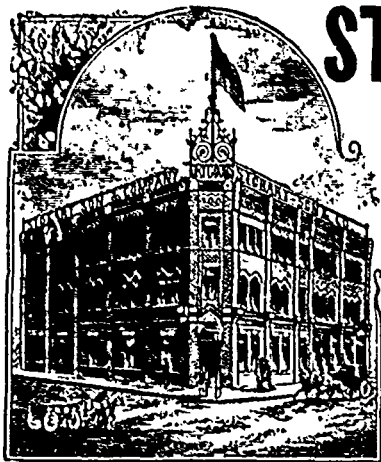
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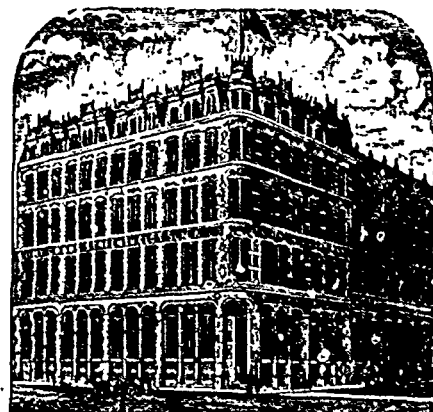
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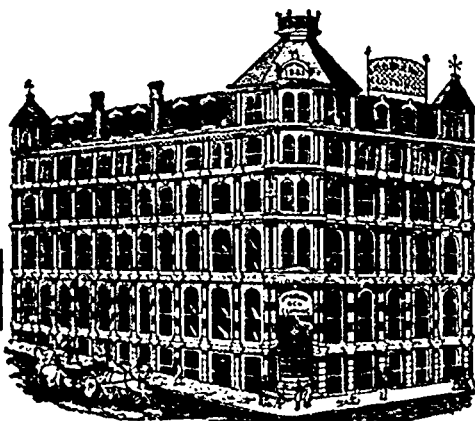
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The Commercial

WINNIPEG, JULY 27, 1891.

THE WHEAT SITUATION.

A good deal is being written about the wheat outlook, and as usual at this time of the year, western people are prone to take an enthusiastic view of the case, both as regards our own crop, and the prices likely to be realized for the exportable surplus. To undertake to predict what wheat may be worth by the time the new Manitoba crop begins to come to market, would be a very foolish experiment. We heard a farmer remark the other day, that he would not sell a bushel of his next wheat crop under 80 cents per bushel, and he was quite confident he would get from this figure to \$1 for it. By what course of reasoning he arrived at this conclusion, we are not aware. At the time of writing, No. 1 hard wheat for September delivery, is worth not over 70 cents per bushel, at Manitoba points, on a basis of outside markets. This is about as far as we can safely figure out the situation at the present time. Wheat is selling at Duluth, Minneapolis and Chicago, for September delivery, on a basis of about the quotation given above. By the time the wheat is to be delivered, it may be worth a good deal more, and the seller would lose accordingly. This is speculation, and in such speculative transactions, both buyers and sellers take risks, the one of prices going up, and the other of prices going down. But their speculative deals are based on their expectations, and those who sell wheat for September delivery, at a price equal to about 70 cents for No. 1 hard in Manitoba, expect of course that prices will go lower before the end of September.

What we wish to point out is, that there is a general tendency here at that time of year, to take an enthusiastic view as to the future of wheat prices for sellers. To use the commercial term, Manitobans are natural "bulls" on wheat, and the outlook is viewed entirely through bull spectacles. This disposition is generally encouraged by the press, which pick up and publish "bull" reports, but carefully avoid publishing anything of an opposite nature. Thus our farmers who depend on the local press for information, get a view of one side of the question only. While the outlook for good prices is favorable this year, at the same time it is always well not to be over enthusiastic in this matter. Crop reports from foreign countries, and Russia in particular, upon which supply and demand estimates are based, frequently turn out to have been very misleading, and thus the calculations previously made are all upset.

The London *Miller*, for July 6, has a review of the crop situation. It estimates that the British crop is good for 30 bushels per acre on July 1st. The harvest, however is not expected to begin before August 15, which is about two weeks later than the average. The French crop is well known to be short, owing to wretched weather in early spring, but the condition has been improved by almost perfect summer weather. All over Europe, with the exception

of Russia, the summer weather has been exceptionally favorable for wheat, and this has in a considerable measure made up for the gloomy prospects at the commencement of the season. But even allowing for a great improvement in the crops, Europe will be short of an average. Spain is given an average, Italy, Belgium and Holland are under an average. Germany will not have far from an average, according to the London *Miller*, from the prospect on July 1. Austria-Hungary promise a fair, but not a large crop, while in Bulgaria, Roumania and south-eastern Europe, the prospect is good. As for Russia, reports have been very contradictory, and some of an alarmist nature have been received. The *Miller*, however, does not accept many of these rumors, and affirms that from private advices and other information, the crop of Russia will be quite five per cent. above an average. After some reference to the American crop, and to stocks and prices, the *Miller* sums up as follows:

Continental harvests will be better than expected a month ago. Once more we see before us the prospect of a new cereal year wherein supply will be obtained in due season and sufficiency; there will be a bigger trade across the Atlantic than in 1890-1, and the enterprise of the American market may expose us to some fluctuations. America, however, has to place her big surplus, and to do so at a fair profit will tax her energies without leaving much room for the purely speculative manipulations of "bulls and bears."

SENECA ROOT.

The trade in seneca root is getting to be quite an important article in Manitoba. This year the quantity of root marketed has been very large, but the quality has been so poor that the trade is in danger of being destroyed. We were shown a letter the other day, from one of the largest dealers on this continent, which stated that the company would be obliged to refuse further shipments of Manitoba root, unless of better quality than previous receipts. The trouble is in the handling and curing of the root, and parties who buy the root in Manitoba should see that it is handled more carefully. Some lots sent to Winnipeg recently, were refused by dealers here, on account of quality, and on account of recent experiences of shippers here, buyers will be much more careful in the future in the matter of quality. In fact, it is reported that there is considerable root held here now which will not the dealers a heavy loss.

Seneca root is a native Manitoba plant which grows in large quantities throughout a wide range of country. It is used in the preparation of cough elixirs, and has a large demand in Europe, and to some extent in the United States. It is dug by Indians, half breeds, and also to a limited extent by white settlers, and by these parties sold to country storekeepers, who in turn sell to exporters in Winnipeg. In order to improve the quality of the root, it will be necessary to commence first with the country dealers, who buy the root direct from the diggers. These dealers should see that it is properly handled and cured before they purchase, and if they insist on this, those who dig the root will soon improve the quality.

In the first place, the root should be thoroughly washed, and then it should be dried

thoroughly in the sun, so that it will be brittle and snap in two pieces when bent. Root that will bend without snapping, is too green to market. This is an important point. A great deal of root is marketed before it is properly dried. It may be spread out and dried afterwards, but it is not as good quality as when dried properly in the first place. The color is darker, and the root often becomes mouldy and damaged from being packed up before it is thoroughly dried. Green or damp root should not be taken on any account. The color is an important matter, hence the necessity for thoroughly washing and drying in the sun. Root dried in the sun has a brighter, yellowish color than when dried under cover. The color of the Manitoba root is one of the greatest objections raised against it by foreign dealers. Small, fine root is more valuable than large, coarse, and bulby root. For the European demand, the large bulby root is hard to sell. The root should be well washed around the tops, and any sprouts or growth should be carefully removed. Root with green or reddish tops is almost unvaluable at any price, and should not be taken.

Briefly, these are the points to be remembered: Never ship damp or greenish root, as it is sure to get damaged. See that the root is dried sufficiently to be brittle; that it is clean, of a bright yellowish color, and free from green or reddish tops, bearing in mind that small, young root is the best quality. If these points are well attended to, there will be no difficulty in selling at good prices. It is necessary that country storekeepers, who buy the root, should be more careful, as the wholesale buyers and exporters here will be obliged to discriminate as to quality, more than they have in the past, on account of the refusal of foreign buyers to take Manitoba root of such quality as has been frequently forwarded in the past. The trade is quite an important one, and it is worth while that an effort should be made to improve the quality of our exports of this commodity, rather than have the industry destroyed.

LAKE WINNIPEG FISHERIES.

The new fishery regulations, regarding fishing in Manitoba and the territories, are supposed to have been arranged for the greater protection of the fish, but in this respect they are an utter failure. More fish are being caught this season, since the new regulations were enforced, than ever before. The *Solkirk Record* of July 18 says:--

The Manitoba Fish Co. are erecting another large freezer here. This company has about 6,500 boxes of fish put up now and have only capacity for about 3,000 more. Even with this new addition we are told that fishing operations will have to be suspended earlier this year than in former years. The quantity of fish this company has on hand now exceeds that which was on hand in September last year. The *Solkirk Fish Company* have had another large freezer built here lately. This addition was made on account of the limited room in which to store the fish caught. The *Sultana* arrived on Wednesday and her cargo was stowed away in the new building. In conversation with Mr. Howell that gentleman informed us that fishing was first-class, and that his company had caught all their fish this season within an area of about a mile square. They have now 80,000 pounds more fish in their freezer here than they had this time last year. Mr. Howell only expects to be able to make about three trips more, as

by that time all their freezers will be filled up. The Robinson Fish Co. have also on hand now more fish than they had last year, notwithstanding the fact that they have been delayed several times through accidents to their boats. Fish are more plentiful than formerly.

This shows the utter ridiculousness of these alleged protective regulations. The large fishing companies, which fish for export, are catching the fish on a larger scale than ever, while the local fisherman, and the few settlers around the lake, are prohibited from taking a few fish for their own use. If the fish are to be preserved, let them be preserved in the interest of the Manitoba settlers. All the fish caught by the small local fishermen, and consumed in the country, would have no effect whatever upon the quantity of fish in the Manitoba lakes. If advantage is to be given to anybody, it should be given to the small local fishermen, and to the settlers in the vicinity of the lakes, and not to the foreign companies, who are fishing for the United States market. We do not believe that any extraordinary measures are required at present to protect the fish, but admitting that such are necessary, the orders recently given are as ridiculous as they are unjust. They neither protect the fish, nor secure any benefits to the residents of the country and the Indians, in whose interest we are told the fish are to be protected from extermination. They discriminate against the settlers and against a few local fishermen, whose total catch of fish amounts to very little and would have no perceptible effect upon the fisheries. The Icelandic settlers, who were induced to take up land in the Lake Winnipeg district, on account of the fisheries, when they could have obtained better land in a better location, have been done a wrong in this matter. The whole thing is the result of the scheming of a few wire-pullers here, and the party who was sent from Ottawa to report on the Manitoba fisheries, has simply allowed himself to be made the tool of these schemers. His report shows this, as it is well known that the substance of it was cut and dried by parties here, before the arrival of the inspector.

Editorial Notes.

An announcement has again come from Ottawa concerning the Northwest Central railway. The latest is to the effect that fifty miles more of this road will be put under construction at once. This, like all other statements regarding the Central will not be taken with assurance until work has actually commenced. The people along the line are more interested in the operation of the portion of the road already constructed, than in the further extension of the line. If the company does not make a move to operate the line soon, something should be done to compel them to do so.

THE Russian wheat crop has been the centre about which interest has gathered this season, and many contradictory rumors have been afloat, as there usually are, about the condition of this crop. In reply to a cable inquiry by *Bradstreet's*, J. E. Eeerbohm, of London, whom there are few, if any, as well informed concerning the condition of the wheat crop in Europe, sent word that reports of failure of the Russian wheat crop "are exaggerated," and so far are "without any effect on wheat markets abroad."

It was added that the "probable Russian wheat surplus for export" is likely to be fully 8,000,000 quarters, about 64,000,000 bushels, or a little more than two thirds of the average for four years past.

WILMOT, who was sent from Ottawa to investigate the Manitoba fisheries, and whose report led to the adoption of such absurd and unfair regulations as have recently been enforced, appears to be a thoroughly incompetent person. The same man went to British Columbia on a similar mission, and his report as to the situation there, has provoked popular indignation. It is declared to be misleading and so full of inaccuracies as to be utterly worthless. If his report on British Columbia fisheries was anything like his Manitoba report, we do not wonder that it is being generally resented. His report upon the Lake Winnipeg fisheries was simply given as prepared for him by a few schemers here, and in presenting such a report, he showed himself to have been either lacking in judgment or influenced in some unaccountable manner by the parties here who were working the scheme. Wilmot may know something about fish hatcheries, but he has evidently made a tool of himself in the matter of the Manitoba fisheries.

It is understood that the immigration committee at Prince Albert, have decided to make an exhibition of the products of that portion of Saskatchewan territory, at the Winnipeg Industrial Exhibition, which will be held from September 28 to October 3. The Prince Albert district affords the material to make a grand display, and if the exhibit is not a fine one, it will be because it has not been worked up properly. In addition to agricultural products and live stock, a splendid display could be made from that district, of native timbers, mineral specimens, fish from the lakes and rivers of the territory, etc. These are matters that should not be overlooked in making up the collection. It will certainly be a great advantage to Prince Albert to be represented along side of Manitoba and other portions of the territories, at this exhibition. The exhibition will be by far the greatest event of the kind ever held in Western Canada, and will draw many visitors from Eastern Canada and the States south. Such an opportunity for displaying their resources, the outlying districts especially cannot afford to miss.

How far north wheat may yet be successfully cultivated on this continent, is a matter for the future to determine. Archdeacon Mackay, of Saskatchewan territory, writes: "Prince Albert is sometimes spoken of as the northern limit of the wheat producing country in the Saskatchewan district. It may be interesting to learn that this is an erroneous idea. I myself have raised good, unfrosted wheat for seven years in succession at Stanley Mission, on the Churchill river, about two hundred miles north of Prince Albert." This much in regard to the eastern portion of the territories. In the western portion of the territories Edmonton has likewise been sometimes spoken of as the northern limit of successful wheat production. This idea is also very erroneous, and undoubtedly the northern limit

will ultimately be placed hundreds of miles beyond Edmonton. Edmonton and Prince Albert, owing to geographical position, have been the farthest northern agricultural settlements, and some have confounded this with the idea that these settlements bordered on the northern limit of successful wheat cultivation. This by no means follows. These settlements were established, as stated, owing to geographical conditions. Settlement will extend northward as facilities are provided for reaching more northern points.

THE COMMERCIAL has several times urged the need of fire protection upon the business men of our provincial towns. The *Register*, published at the thriving town of Neepawa, says: "Is it not remarkable that in a town of nearly 800 inhabitants, a building has never been burned down. The nearest approach to it was five years ago, when the roof was burned off Wm. Currie's dwelling. The immunity from fire in the past has given rise to a feeling of security that may prove disastrous. Once on a time we had the nucleus of a fire brigade outfit, but it is gone, no one knows whither. With the exception of two large wells, Neepawa as a corporation, is entirely without the wherewithal to fight a fire should it occur. Again, there is a town by-law setting forth that no stovepipe shall be used on a building within 100 feet of Main street or Mountain avenue, but it is not enforced, and those whose properties are jeopardized in consequence have a right to protest." This is certainly a very risky situation, and one which should not be allowed to continue any longer than it is possible to remedy it. Possibly Neepawa may be exempt from fire for a year or two longer, but her time will come, sooner or later. This is a matter for the business men to consider, and one in which they should be the first to take action.

Lothbridge, Alberta, has produced some crack athletes of late. The reason for this can be easily explained by any one familiar with the town. Right in the centre of the town and facing the business portion, is a large open square covering many acres. The stores are closed up early in the evening, and the clerks, business men and citizens generally repair to this square to engage in games and exercises, which tend to develop athletic propensities. The square is so situated, that it is in view of a large number of citizens, who are thus drawn to the place as spectators of the sports, and from spectators they soon become participants in the games. In this way local athletic talent is vigorously developed. The parties who laid out the town and provided this square, are responsible for this development of athletic talent, for undoubtedly the existence of the square in such a prominent position, has led to the encouragement of sports and games. If every town in the country were similarly situated, it would be an advantage to business men and their assistants, who as a rule would be much the better of a little physical exercise daily. It would also tend to further the custom of early closing, for business men, instead of bickering over the question, would be ready to put up the shutters at a reasonable hour, and go out and take a hand in the sports.



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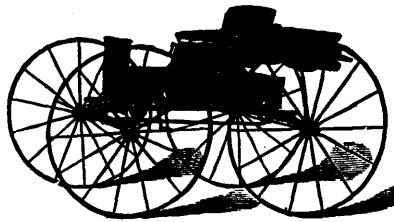
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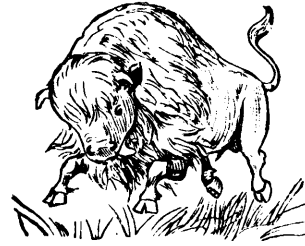
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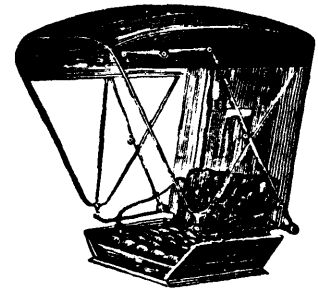
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WINNIPEG MONEY MARKET.

The situation is one of waiting. The next month or six weeks will tell the tale whether money is to be locally close or easy for about a year ahead. All depends upon the harvest. With the cool weather which has prevailed all this month, postponing the commencement of harvest to a later date than has been previously counted upon, there is noticeably more anxiety. In the meantime discount rates are unchanged at 7 to 8 per cent. for commercial paper. Loan business quiet, with rates at 8 per cent. generally for farm property security.

WINNIPEG WHOLESALE TRADE.

All attention is now centered on the crops, and there is more or less anxiety, particularly in textile branches, on account of the fact that the date of commencing harvest has been removed to a more remote time than was counted upon a few weeks ago. This feeling is more apparent in the branches specified, because dealers in these lines are about to commence sending out fall stocks, and they do so with the fear always before them of possible injury to the crops before harvest. It is a pity that the shipment of fall stocks could not be made a month later, for goods would be better in warehouse, than in the hands of weak traders, in case of calamity. This is the pessimistic view of the case. On the other hand, as an offset against a late harvest, there is every indication of a very heavy yield, time only being required to bring the crops through. In a late harvest, however, there is a greater possibility of injury, and consequently more need for exercising caution.

DRUGS.

Jobbing prices are:— Howard's quinine, 50 to 55c; German quinine, 45 to 50c; morphia, \$2.30 to \$2.60; iodide of potassium, \$4.25 to \$4.75; bromide potassium, 55 to 65c; English camphor, 75 to 85c; camphor ounces, 85 to 90c; glycerine, 25 to 35c; bleaching powder, per keg, \$6 to \$8; bicarb soda, \$3.50 to \$3.75; sal soda, \$2.50 to \$3; chlorate of potash, 25 to 30c; alum, \$4 to \$4.50; copperas, \$3.25 to \$3.75; sulphur flour, \$4.50 to \$5; sulphur roll, \$4.50 to \$5; American blue vitrol, 7½ to 8½c. Insect powder, pure, 40c; alcohol, \$4.65 per gallon.

DRIED FRUITS.

Prices here are as follows: California London layer raisins, \$3.50 per box; quarter boxes, \$1; Valencia raisins, \$2.00 to \$2.10; Valencia layers, \$2.70; currants, 7½c; figs, cooking, in bags, 6½c; inboxes, 7c; choice do., 13c, do in 10 lb. boxes, 14 to 15c; fancy Eleme figs in layers, 16 to 17c; dried apples, 11½c; evaporated apples, 16c; Golden dates, 7½c per pound; choice new golden dates, 10c per pound; California evaporated fruit—Apricots, 20 to 22c; peeled peaches, 28c; pitted plums, 20c; raspberries, 30c; prunes, 8c to 12½c, the higher figure being for choice of fine varieties. Malaga raisins—London layers, \$3.50; black baskets, \$4.50; Tahitis, \$5.

GROCERIES.

The situation in sugars is unchanged in the east. The rush for stocks appeared to be as great as ever, and refiners and wholesalers were still away behind in their orders. The jobbing price in the east was 5 to 5½c for granulated, the inside price for lots of fifteen barrels or over. Yellows are quoted at 4c and up. Re-

finers were quoting 4½c on granulated, though Redpath quoted 4½c for the same grade. The general situation of sugar is strong. Willett & Gray, of New York, in their last weekly circular, say:— "During the week raws advanced 3-16c per lb. Refined advanced 1-16c per lb for many grades. Total stock in all the principal countries, by latest uneven dates, is 1,154,131 tons, against 1,013,638 tons at same dates last year. Raw—The week has shown a decided improvement in strength and volume of business, and the recent downward reaction during the dulness of the holidays has been fully recovered and the conditions are favorable for a further improvement. Europe continues to grow stronger. Increased demand has necessitated increased meltings, and the season is fairly under way for an extremely large business at handsome profits to refiners. All the German granulated thus far imported here and at New Orleans has been nearly disposed of, and no more can come in at present parity of prices." In Winnipeg jobbers were quoting 5½c, and in some cases 6c for granulated, and yellows 5 to 5½. Yellows were scarce, and granulated not over abundant. Vancouver refinery is filling orders here very well. One or two lines of new canned goods have appeared in eastern markets—mainly peas. The date is early. The Ontario vegetable pack is likely to be large, according to reports.

GREEN FRUITS.

Oranges are scarcer for the cheaper sorts. California fruits are in good supply, and prices lower. Watermelons abundant and easy. Cherries are about done for this year. Blueberries have not come in very freely yet and prices are high, 10c per pound having been the price at which sales were generally made during the week. Prices are: Oranges, California, \$5.50 to \$6.25. Messina lemons, \$6.50 to \$7. Bananas are quoted at \$3.25 to \$4 per bunch. California soft fruits in 20 lb. boxes; peaches, \$2.50 to \$2.75 per box; plums, \$2.50 to \$2.75; apricots, \$2.75 to \$3.00. Southern apples, \$5.00 to \$6.00 per barrel; watermelons, \$4.50 to \$5.00 per dozen. Tomatoes, \$2.00 to \$2.25 per crate of 24 pounds. Blueberries, 9 to 10c per pound. Comb honey, 23c a pound; maple sugar, new, 10 to 12c per lb; new maple syrup, \$1 to \$1.25 per gallon, as to quality.

HARDWARE.

Trade is steady in this branch. Prices are as follows:— Cut nails, 10d and upwards, \$3.10 wire nails \$4.50; I. C. tin plates, \$6.25 to \$6.50 as to grade; I. C. tin plates double, \$12.50 to \$13.00; Canada plates, \$4.25; sheet iron, \$4 to \$5.50 according to grade; iron pipe, net prices, 1 inch, 10½c; 1½ inch 13½c; 2 inch, 16½c; 2 inch, 25½c per foot; ingot tin, 30c per lb.; bar tin, 32c per lb.; sheet zinc, 8c per lb.; galvanized iron, 28 gauge, 7 to 8½c per lb.; bar iron, \$3.50 per 100 lbs.; shot, 6c per lb.; tarred felt, \$2.20 per 100 lbs.; barbed wire, 5½ to 6c net; sisal rope, 12c per pound; manilla rope, 16c per lb.

LEATHER, LEATHER GOODS AND FINDINGS.

Quotation here are: Spanish sole 26 to 30c slaughter sole, 30 to 32c; Canadian calf, 75c to \$1; France calf, \$1.25 to \$1.50; French kip, \$1 to \$1.10; B. Z. kip, 85c; Bourdon kip, 70c; slaughter kip, 55 to 65c; No. 1 wax upper, 40 to 45c; grain upper, 50c; harness leather, 26 to 30c for plump stock. English oak butts, 60c; buffe, 17 to 21c a foot; cordovan, 17 to 21c; pebble, 21c;

colored linings, 12c; shoe uppers, from \$1.25 to \$2.75.

LIQUORS.

Quotations here are: Whiskies—Canadian rye, in barrels, \$2.05 per gallon; do., five year old, \$2.50; do., seven year old, \$2.90, do ten year old, \$3.50; Club, in cases, \$9; Mackie's pure Scotch whiskies, Islay Blend, in cases of 12 bottles, \$9.50; do., Rare Old Special \$11; do., pure Lagavulin, 10 year old, \$11.50; Brandies—Cognac, in bulk, \$4 per gallon; in cases, \$9; do., Martel and Hennessy, in cases, \$14; do., V. O., \$20. Port wine, \$2.50 and upwards; Jamaica rum, \$1 to \$4.50; DeKuyper red gin, \$12.50 per case; DeKuyper green gin, \$7.50 per case; Tom gin, \$9 to \$10.

LUMBER.

No branch of trade is experiencing a better business than the lumber line. Activity has been the order of the day for some time, and the mills have been pushed to keep up with the demand. A large part of the demand comes from country yards, which indicates that farmers are buying lumber freely. The demand is not to stock up country yards for the fall trade, as might be supposed, for country dealers report that the lumber is being taken as fast as it arrives. The explanation for such activity may be that farmers are doing their building before harvest, as the prospect is for a heavy crop which will take them a long time to harvest, and leave them little time to build after harvest. They may be profiting by the experience of last year, when owing to the prolonged harvest and bad weather, they had very little time to prepare for winter. Though business is brisk, cash is scarce in the trade, and the buying is being done on crop prospects, which is not a favorable feature. There has been no recent change in prices. The new Association agreement of the Lake of the Woods mills is reported to be working satisfactorily. The terms of the association are sixty days, or two per cent. off for payment within thirty days from date of invoice. Eight per cent. interest after sixty days. Following is the price list f.o.b. at Lake of the Woods mills:— Dimensions—2x4 to 12x12, 18 feet long, \$14; do., 10 feet long, \$15; cull dimension, \$10; \$1 per M advance on each inch over 12 inches in depth and width; 50c per M advance on each foot over 18 to 24 feet. \$1. per M advance on each foot over 24 feet long. Surfacing, 50c; sizing, \$1.; dressing 4 sides, \$2. Boards—1st common, rough, \$16.50, dressed, \$17.50; 2nd. do., rough, \$14, dressed, \$15; 3rd. do., rough, \$12, dressed, \$13; culls, rough, \$10, dressed, \$11; 1st common stock, 12 in., rough, \$19; dressed, \$20; do., 8 and 10 in., rough, \$18; dressed, \$19; 2nd. do., 12 in., rough \$16, dressed, \$17; do., 8 and 10 in., rough, 15, dressed, \$16; wide box boards, No. 1, rough, \$19; dressed, \$20; do., No. 2, rough, \$16, dressed, \$17. Shiplap—6 inches, \$14; 8 and 10 inches, \$16; cull, \$12. Siding, ceiling and flooring—1st, 4, 5 and 6 inches, white pine, \$31; do., red pine, \$26; 2nd, 4, 5 and 6 inches, white pine, \$27; do, red pine, \$24; 3rd, 5 and 6 inch, white pine, \$23; do, red pine, \$20; 3rd, 4 inch, white pine, \$22; do., red pine, \$19; 4th, 5 and 6 inch, white and red, \$15; do., 4 inch, white and red, \$14; culls, white and red, \$10. \$1 per M advance for dressing both sides, \$2.00 per M less for lengths 10 feet and under. Bevel Siding—No. 1, ½ in. x 6 in. white pine, \$20; No. 2 do. white and red, \$17. Finishing—1½, 1½ and 2 in.—Clear white pine, 1st and

2nd, \$45; 3rd, \$37; selects, white pine, \$30; shop, do. \$25; clear red pine, \$27; selects, do, \$22. 1 inch white pine—1st, and 2nd clear, \$40; 3rd, do, \$32; 1 in. selects, \$20; 1 in. red pine, clear, \$25; No. 1, stock, white pine, 12 in, \$37; No. 1, do, 8 and 10 in, \$35; No. 2, do, 12 in, \$32; No. 2, do, 8 and 10 in, \$30; No. 3, stock, white and red pine, 12 in, \$26; No. 3, stock, white and red pine, 8 and 10 in, \$25. Moulding—Parting strips, per 100 feet lineal, 40c; window stops, do, 50c; door stops, do, 75c; $\frac{1}{2}$ round and cove, do, 50c; 4 in. casing O. G., per 100 feet lineal, \$1.50; 5 in. do, \$1.90; 6 in. do, \$2.25; 8 in. base, \$3; 10 in. base, \$3.75. Mouldings not mentioned above at 45 per cent off prices in universal moulding book. Lath, \$2. Shingles—No. 1, \$3; No. 2, \$2.25; No. 3, \$1.50; No. 4, \$1.

NUTS.

Taragona Almonds, per lb. 18 to 19c; Walnuts, per lb 15 to 18c; Sicily Filberts, per lb 13 to 14c; Peanuts, White Virginias, green, per lb 14 to 15c; Peanuts, do roasted, per lb 16 to 17c; Pecans, large, polished, per lb 19 to 20c; Brazils, 14 to 15c; Cocoanuts, per hundred, \$9.50 to \$10.00.

PAINTS, OILS AND GLASS.

Quotations are steady as follows: Turpentine, in barrels 72c per gallon; linseed oil in barrels, raw 76c; boiled, 79c; benzine and gasoline, 50c; oxide paints, in barrels, 90c per gallon; coal tar \$8 per barrel; Portland cement, \$4 75 per barrel. Michigan plaster, \$3.25 to \$3.50 a barrel; putty, in bladders, $3\frac{1}{2}$ a pound, bulk, in bbls., 3c; whitening, in barrels, \$1.40 a cwt. White leads—Pure, Association guarantee, \$7; do., No. 1, \$6.50; do., No. 2, \$6; other brands of white leads, \$5 to \$5.50; calomine, in cases of 20 five-pound packages, \$6 per 100 pounds; Alabastine, \$7.25 per case of 20 packages. Window Glass, firstbreak, \$2.

TEXTILE BRANCHES.

The situation can hardly be regarded as satisfactory in these lines. The season is again about at hand for shipping out fall stocks, and still nothing has been done to reduce dates of credit. Thus another year has passed away and nothing accomplished in this respect. Dry goods will be sent out, dated four months from the first of October, which means practically six month credit. In clothing the situation is even worse, as six months time will be given from the same date on goods shipped within the next few weeks. Dealers will be shipping out early in August, which means that a large quantity of goods will go out before harvest has commenced. This in itself is unsatisfactory, as there must be considerable uncertainty until harvest is well in hand. But with eight months' credit added to this, the outlook is rendered more undesirable.

WHOLESALE PRODUCE MARKETS.

WINNIPEG.

WHEAT

Wheat had something of a "move on" during the week. At Chicago there were some sharp advances, and prices were more on the up grade than they have been for some time, though at Chicago this tendency was due to speculative influences to a considerable extent, "shorts" being active buyers. On Tuesday there was an advance of 2 to 2 $\frac{1}{2}$ c, which was not entirely held, the heavy demand from shorts and less

favorable weather in Europe causing the upward tone of the markets. The same influence caused a further advance at Chicago on Wednesday. Receipts of new wheat is commencing to tell in the increase of stocks. *Bradstreet's* reported an increase in the supply of 592,000 bushels east and 360,000 bushels west of the Rockies.

In Manitoba the weather is the only feature of interest. There was more sunshine and less rain than during the previous weeks of July, but the temperature has continued remarkably cold for the season. The effect of so much wet, cloudy and cool weather as has been experienced since the first of July, has been to set back the probable time of commencing harvest to a much later date than was counted upon earlier in the season. The last official Manitoba crop report, giving the condition of the crops to the end of June, reported that "the general testimony of correspondents is to the effect that the crop is much further advanced than in average years." This condition has now been changed, and the general testimony is that the crop is backward for the season. Good authority says ten days later than last year. In the extreme western portion of the wheat belt, the crop is generally reported upon to be considerable earlier than in other sections. This applies to districts west of Virden, on the main line of the Canadian Pacific. This setback of the harvest causes some uneasiness. There were local showers almost every day of the week somewhere in the province, but generally so light as not to amount to anything, though some heavy showers were reported on Monday and Tuesday.

FLOUR.

Later prices were firm at the decline of the previous week in sympathy with wheat. Jobbing quotations per one hundred pounds to the local trade are:— Patents, \$2.60; strong bakers', \$2.40; Second bakers', \$2 to \$2.10; XXXX, \$1.50; superfine, \$1.20.

MILLSTUFFS.

Locally prices are very strong, and offerings light especially for shorts, which is meeting with a heavy demand, at high prices, in eastern markets. Millers have been shipping east freely, and are asking higher prices locally, prices having been advanced \$1 per ton for both bran and shorts. Bran is now quoted at \$12 and shorts \$14 per ton.

GROUND FEED.

Prices are easier, in sympathy with the decline in oats. Quoted at \$23 to \$24 per ton.

MEALS, OIL CAKE, ETC.

Quotations are:— Oil cake, in bags \$21 a ton; oil cake meal in ton lots, sacked, \$26. in bulk \$25; Oatmeal, standard \$2.90; granulated, \$3.00 per 100 pounds; rolled oats, \$3.00 per sack of 80 pounds; cornmeal is held at \$2 to 100 lbs. Pot barley, \$3.00 per 100 pounds. Pearl barley, \$3.25; fine, do., in 50 pounds sacks, \$3 per sack.

OATS.

Prices continue easy. Lots of one or more cars have been offering at different country points, and some have been picked up for shipment eastward. A large lot held in Winnipeg for some time, amounting to about 8,000 bushels changed hands recently at about 34 to 35 cents per bushel of 34 pounds. This lot would nett the holder a considerable loss. Loads on the market sold at 35 to 38c per bushel, and 35c per bushel is about the highest quotation which could be given for car lots of feed quality. This price is above value at country points, where a quotation of 30 to 35 may be given, as to rates.

BUTTER.

Little or no city trade doing. There was some buying at 10 to 12 $\frac{1}{2}$ c, ordinary dairy qualities, reported for eastern shipment. We quote 10 to 14c for dairy, as to quality.

EGGS.

Selling as before by dealers at 15c per dozen in a small way.

CURED MEATS.

There is a stiffening tendency in values, and a little better prices are being obtained on some lines. Outside prices are more frequently demanded. Long clear is generally held at above 9c. Hams firmer and hardly now obtainable at 13c. Prices are:—Dry salt bacon, 9 to 9 $\frac{1}{2}$ c; smoked long clear, 10 $\frac{1}{2}$ c; spiced rolls, 11 to 11 $\frac{1}{2}$ c; breakfast bacon, 12 $\frac{1}{2}$ to 13c; smoked hams, 13 $\frac{1}{2}$ c; mess pork, \$17 to \$18 per barrel. Sausage are quoted: Fresh pork sausage, 10c per lb.; Bologna, do., 8c per pound; German, do., 9c per pound. Ham, chicken and tongue sausage, 9c per $\frac{1}{2}$ lb package.

LARD.

Lard is firm and pure was very scarce, and generally held at \$2.25. We quote: \$2.20 to \$2.25 per 20 pound pail, for pure. Compound held at \$1.90 to \$1.95 per pail. Some talk \$2.25 to 2.30 for pure lard.

POULTRY.

Chickens bring from 50 to 70c per pair. Turkey 10 to 12c, live weight.

HIDES.

Prices at Montreal dropped 1c recently. Locally there is no change. We quote No. 1 cows 4 $\frac{1}{2}$ c, No. 2, 3 $\frac{1}{2}$ c, No. 3, 2 $\frac{1}{2}$ c. No. 1 heavy steers, 60 pounds up, 5 $\frac{1}{2}$ c, No. 2, 60 pounds and up, 4 $\frac{1}{2}$ c, calf, No. 1, 5c, No. 2, 4c, sheepskins, shearlings, 10 to 15c each. Lambskins, 25 to 30c each. Tallow, 4 $\frac{1}{2}$ to 5c for rendered.

WOOL.

In the Winnipeg district wool has about all been marketed. Buyers are now in the west picking up the clip. Here we quote 10 $\frac{1}{2}$ to 11 $\frac{1}{2}$ for ordinary unwashed. In the west, where the wool is of firmer quality, up to 12 and 12 $\frac{1}{2}$ has been paid.

SENACA ROOT.

Buyers are complaining of the poor quality (see article elsewhere in this issue). We quote 23 to 25c for good root.

DRESSED MEATS.

Prices have not changed materially. Veal may be quoted some lower. Beef is plentiful, of the quality, being grass cattle nearly altogether, and not really prime. Shipments of Manitoba and also western ranch cattle are being made eastward at frequent intervals. We quote 6c as the top price for dressed beef, mutton steady at 12c for city and about eleven for country. Pork, city dressed, held at 7 $\frac{1}{2}$ to 8c, country 6 $\frac{1}{2}$ to 7c. Veal, 7 to 8c.

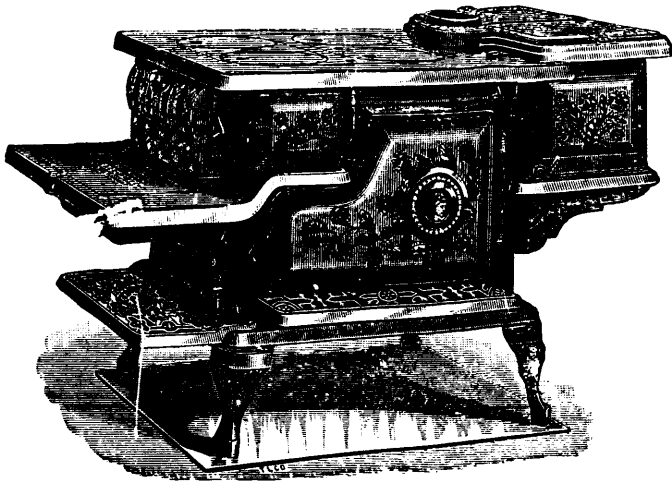
VEGETABLES.

Old potatoes are now nearly done for. New are plentiful on the street market and bring 75 to \$1 per bushel. The cold weather has brought on vegetables very slowly, and some sorts are still scarce. New California onions, 5c lb, Bermuda onions, 8c lb. New cabbage, 4 to 5c lb., or 50 to 75c per doz., tomatoes, \$2 to \$2.25 per crate of 24 pounds. Green stuff in bunches is plentiful, at 20 to 25 per dozen bunches for onions, 10c to 15c for radishes, 10 to 15c for lettuce, 20 to 25c for rhubarb or pie plant. Carrots and beets, 25c per dozen bunches. Cucumbers, 75 to 80c per dozen. Cauliflower at 60 to 75c per dozen. Peas, in pod, \$1.50 per bu., celery, 40 to 50c per dozen. Horseradish is in demand at 8c per pound for good clean root.

HAY

New hay of fine quality offering freely on the market, at \$6 to \$7 per ton. Pressed, \$3 to \$9 on track, per ton.

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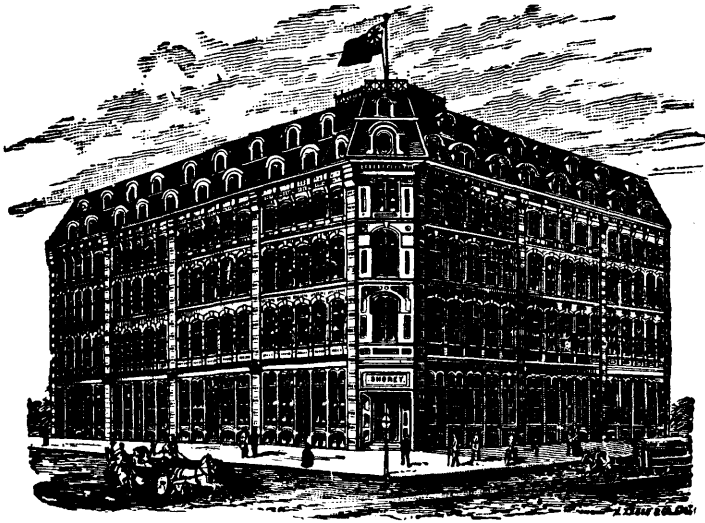
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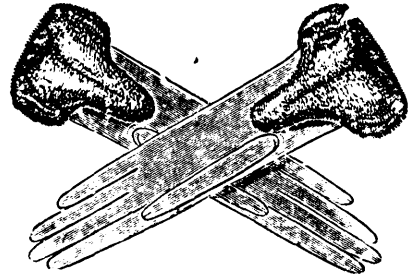
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ROYAL CROWN SOAP

THE BEST.

Chicago Board of Trade Prices.

Wheat was quiet and weak on Monday and closed as follows:—

	July.	Aug.	Sept.	Oct.
Wheat	85½	83½	83½	—
Corn	57½	54½	52½	—
Oats	33½	27½	26½	—
Pork	—	—	11.37½	11.45
Lard	—	—	6.55	6.65
Short Ribs	—	—	6.75	6.85

There was a sharp advance in wheat on Tuesday, under the influence of large trading, a heavy demand from "shorts," and reports of less favorable weather from England and France, where storms have prevailed. Prices advanced 2 to 2½c, and closed inside the top, as follows:—

	July.	Aug.	Sept.	Oct.
Wheat	87½	85½	85½	—
Corn	58½	55½	53½	—
Oats	36	27½	27	—
Pork	—	—	11.47½	11.52½
Lard	—	—	6.65	6.77½
Short Ribs	—	—	6.85	6.97½

Wheat was strong on Wednesday, closing 1½ to 1¾c higher, under further reports of unsettled weather in Europe and better cables. There was a bulge in oats, and July advanced 5c, under the short demand. Closing prices were:—

	July.	Aug.	Sept.	Oct.
Wheat	89½	87½	87½	—
Corn	60½	57½	55½	—
Oats	41	23½	27½	—
Pork	—	—	11.72½	11.75
Lard	—	—	6.77½	6.87½
Short Ribs	—	—	6.92½	7.02½

On Thursday wheat was weak on bearish cables and heavy receipts, and closed 1½ to 1¾c lower. Closing prices were:—

	July.	Aug.	Sept.	Oct.
Wheat	88½	86½	87½	—
Corn	58½	55½	53½	51½
Oats	36	27½	27½	—
Pork	12.25	—	11.42½	11.50
Lard	6.47½	—	6.62½	—
Short Ribs	6.65	—	6.80	—

Wheat was quiet on Friday. Closing prices were ¼c higher. Closing prices were:—

	July.	Aug.	Sept.	Oct.
Wheat	89½	86½	86½	—
Corn	60½	56½	54½	52½
Oats	35½	27½	27½	—
Pork	11.20	—	11.40	11.45
Lard	—	—	6.57½	6.70
Short Ribs	6.65	—	6.80	6.92½

Minneapolis Market.

Following were closing wheat quotations on Thursday, July 23:—

	July.	Sept.	Dec.	On track.
No. 1 hard.....	1.00½	—	—	1.01
No. 1 northern.....	97½	83½	85½	99½
No. 2 northern.....	94	—	—	94-96

Flour—Quoted at \$4.80 to 5.20 for first patents; \$4.65 to 4.80 for second patents; \$3.90 to 4.50 for fancy and export bakers; \$2.10 to 2.45 for low grades, in bags, including red dog. The flour market was firmer on the strength of the rise in wheat that started on Tuesday.

Bran and Shorts—Quoted at \$9.50 to 9.75 for bran, \$15.00 to 15.25 for shorts and \$16.00 to 18.00 for middlings. Den and was good all around.

Oats—Quoted at 37 to 38½c by sample.

Barley—Normal at 40 to 55c for poor to fine samples of No. 3.

Feed—Millers held at \$22.00 to 22.50; less than car lots \$22.50 to 23.00, with corn meal at \$21.00 to \$22.00.

Butter—Creamery 12 to 15c; dairy, 10 to 14c; packing stock, fresh, 9 to 9½c.

Cheese—Full cream, 9½ to 10½c; limburger, 9 to 10c; part skim, 5½ to 6c.

Eggs—Sales at 15c, including cases.

Vegetables—New potatoes, 40 to 50c per bushel; cucumbers, 35 to 50c per dozen; tomatoes, \$1.40 to \$1.60 per crate.—*Market Record*, July 23.

Minneapolis Closing Price Wheat.

At Minneapolis, on Saturday, July 25, wheat prices closed as follows, for No. 1 northern: July 96½c, September 83½c. A week ago July closed at 95c and September at 81½c.

Duluth Wheat Market.

No. 1 northern wheat at Duluth closed as follows on each day of the week for July option: On Monday at 94½c, Tuesday 94½c, Wednesday 95c, Thursday and Friday 95½c, Saturday 96c. September No. 1 hard wheat closed on Saturday at 86½c. A week ago July closed at 95c and September at 85½c.

London Cheese Market.

At the London, Ont., cheese market on July 18, 24 factories boarded 4,765 boxes—1,825 boxes of June and balance July. Sales: 55 at 8½c, 100 at 8½c, 580 at 8 13.16c, 250 at 8½c, 1,010 at 8½c, 310 at 9c, 180 at 9 1-16. Market brisk.

Large Tobacco Deal.

Tasse, Wood & Co., cigars, Montreal, has just bought twelve hundred cases tobacco in the States. This comprises, in total, a shipment of thirty carloads, which is one of the largest purchases ever made for the Canadian market.

Brandon Fair.

The third annual summer fair of the city of Brandon Electoral Division Agricultural Society was held last week. The weather was good, writes the *Free Press* correspondent, and competitors poured in steadily until the officials were obliged either to stop them or prolong the show for a third day. At 3 o'clock p.m. it was found that there were over 1,000 entries in all departments. The judges could do no work the opening day on account of the delays in entries and the exhibits not having been fully in place. The managers have learned a lesson: That a fair of such magnitude cannot be handled in less than three days. The number of entries of horses and cattle was large. There was also a fine display of agricultural machinery, particularly steam traction engines and threshers. The main building, too, was also quite a centre of attraction, containing as it did agricultural, dairy and horticultural products, works of domestic manufacture, fine arts, leather work, and ladies' work. Taken altogether, the fair was the most successful ever held in Brandon, and reflects great credit on the people of the Wheat City. All the implement companies made good exhibits. The Waterous Engine Works Company exhibited engines and threshers. Stevens & Burns, of London and Winnipeg, exhibited something new in the steam thresher line, with Laughlins great device for the use of transmitting power. A grand display

was made by manager Redford, of the Manitoba Experimental Farm.

Taylor Bros., of Minnedosa, Man., shipped five carloads of cattle to Montreal on Wednesday. S. L. Head, of Rapid City, accompanies them.

Campbell & McFayden, hotel, Vancouver, have dissolved; R. Campbell will continue the business.

John Landy, a back street butcher, Winnipeg, is in financial hot water. He owes about \$4,000, and assets nominal, except his book accounts, which are considerable. He has quite a wide range of creditors among city wholesale butchers and others, who have agreed to take 20 per cent. of their claims for settlement in full.

Bell & Mitchell, two Winnipeg cattle buyers, have been out among the Alberta ranges, and have purchased about 1,100 head of cattle, which will be shipped eastward. They report considerable competition in buying, as a good many cattle have been taken for British Columbia trade.

An Ottawa telegram says: A. J. Charlebois cables from England that his mission there in connection with the Great Northwest Central has been successful. The contractor leaves for Brandon, Man., after Charlebois' arrival, and says the road will be extended at least 50 miles this year.

The wholesale millinery and fancy dry goods firm of John McLean & Co., Montreal, has assigned on demand of the Merchants Bank Total liabilities of \$281,222.45. The heaviest creditor is the Merchants Bank, which holds direct claims on paper under discount to the extent of \$115,959 and direct claims of \$16,000.

A new edition of the Canadian Pacific railway publication, "Across the Mountains, Prairies and Rivers of Canada," has been issued. This gives a brief but interesting sketch of a trip across the continent on the C.P.R., with a few handsome illustrations of the many wonderful scenes which may be viewed along this road.

A cable to the Montreal *Star* says: The whale-backer Charles Wetmore's trip across the Atlantic was awaited with a good deal of curiosity in shipping and mercantile circles. It has shown the confidence of her owners in her sea-going powers to have been well founded for she arrived at Liverpool Saturday. She made the trip from Sydney, Cape Breton, to Liverpool in nine days. This is the first time a boat of the class of the Wetmore has ever crossed the ocean. This is the steamer which left Duluth a short time ago with wheat for Montreal.

Arthur Atkinson, grain dealer, Winnipeg, is forming a partnership with D. W. Cumming. The latter gentleman formerly was a well known business man of Birtle, Manitoba, but recently has been residing in Ontario. He has now taken up his residence in Winnipeg. Mr. Cumming—quick, decisive and vigorous in his manner—is just the style of a man to make an unqualified success in the grain trade. Two such men as Atkinson and Cumming, will make a strong team. The style of the new firm will be Arthur Atkinson & Co. The business will be largely increased, and already half a dozen or more new points have been selected for buying grain the coming season.

PAINTS. COLORS. VARNISHES.
WILLIAM JOHNSON COMPANY.

OUR SPECIALTIES ARE,

- Johnston's "DECORATORS PURE" White Lead.
- " KALSOMINE, 12 Beautiful Tints.
- " "MANHATTEN" Coach Colors, (Ready-Mixed.)
- " PURE LIQUID COLORS.—Latest Artistic Shades, BEST IN
- " MAGNETIC IRON PAINT. THE WORLD.
- " COACH COLORS in Japan.
- " "SUN" Varnish,

WORKS: - MONTREAL.

Gillies' Series of Pens.

NO.	DESCRIPTION.	PER GROSS
202	Railway Pen, fine point.....	40c.
212	Peruvian Pen, medium point.....	70c.
222	Queen Pen, fine point.....	70c.
232	Ledger Pen, fine point.....	70c.
242	Beaver Pen, turned up point.....	65c.
252	Commercial Pen, medium point.....	60c.
262	Electric Pen, fine point.....	60c.
282	Public Pen, fine point.....	45c.
302	Falcon Pen, medium point.....	40c.
402	Lorne Pen, extra broad point.....	60c.
502	Windsor Pen, medium point.....	50c.

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Wholesale Stationers, Paper, Envelope and Account Book Manufacturers.
 HAMILTON, - ONTARIO.

LAKE OF THE WOODS MILLING CO.

LIMITED.

The most perfect Flouring Mill in Canada. CAPACITY 2,000 BARRELS A DAY.

Barrel Factory at the Mill and Grain Storage Capacity of 550,000 bushels in addition to which we have a system of handling Elevators throughout the Northwest.

All Grades of HARD WHEAT FLOUR in Barrels and Bags.

Offices at: MONTREAL. KEEWATIN. WINNIPEG.

E. A. Small & Co.,

—MANUFACTURERS AND WHOLESALEERS OF—

Men's, Boys' and Children's Clothing.

Our representatives are now on the road with Fall and Winter Goods.
 Reserve your orders until you see their Samples.

**Albert Buildings, Victoria Square,
 MONTREAL.**

Redwood Brewery

Fine Ales, Extra Porter and Premium Lager.

Most Extensive Establishment of the kind in Western Canada.

ED. L. DREWRY,
 PROPRIETOR,
 WINNIPEG, - MANITOBA.

Highest cash price paid for good Malting Barley.

CIGARS!

Encourage Home Manufactures by smoking

Republics, Columbia, Canucks, Selects & Specials

—MADE BY—

Bryan & Co

WINNIPEG, - MANITOBA.



A FOOD! A DRINK! A MEDICINE!

Johnston's Fluid Beef

HAS THREEFOLD USEFULNESS

- As Beef Tea,
- As a Stimulating Tonic.
- As a PERFECT SUBSTITUTE FOR MEAT.

IT CONTAINS THE VITAL PRINCIPLES OF PRIME BEEF.

Our new lines of Brooches, Bapins, Eardrops, and Scarf Pins in Rolled Plate and Gold Front are now complete. See our new Styles of Black Goods.

WE SELL WHOLESALE ONLY.

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WHOLESALE JEWELERS
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 WINNIPEG, - MANITOBA.

Andrew Allan, President. John McKechnie, Superintendent
 F. H. Brydges, Vice-President. H. H. Williams, Sec.-Treas.

THE VULCAN IRON COMPANY,
 OF MANITOBA, (LIMITED),

BRASS & IRON FOUNDERS,
 Light and Heavy Forgings, Engine and Boiler Works
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GENERAL BLACKSMITHING,
 All Kinds of Machinery.

POINT DOUGLAS AV., WINNIPEG

RUBLEE, RIDDELL & CO

Commission Merchants

AND IMPORTERS OF

Green and Dried Fruits.

15 OWEN STREET,

WINNIPEG

COMMUNICATIONS.

AGRICULTURAL IMPLEMENT MANUFACTURERS
VS. THE FARMERS AND
MERCHANTS.

To the Editor of the Commercial.

Eli Perkins has said: "It is better not to know so much than to know so many things which are not so," and I have had this saying brought to my mind very frequently by many of the statements which "Manitoba Merchant" has made during the correspondence on this subject, notably was this the case when in his last letter he sought to prove that the reason Canadian manufacturers charged so much less for their binders than do the Americans was because the Canadian made machine was inferior to that extent, and he states on the authority of an eye witness, a circumstance as follows:—"In this connection I may relate an incident, which if true, (and I have it on the authority of an eye witness) would go far to corroborate the correctness of the popular impression alluded to. Mr. Sanderson, the well known bonanza farmer, of Manitoba, brought or sent last fall to an implement firm in Brandon ten Canadian binders, which we had had on trial. He informed the implement people that the result of his experience with the returned machines was that he had decided to use the McCormick binder, as he did not want those he had been experimenting with at any price." Now sir, I am in a position to state very positively that this is one of the things as Eli Perkins puts it which "are not so." Mr. Sanderson never even purchased from any Canadian concern (much less tested) the ten binders mentioned, the facts are he gave an order for a number, ten I believe, of Deering American binders, and for some reason cancelled this order with the consent of the Deering agents, and purchased ten McCormick binders. I challenge the eye witness quoted by "Manitoba Merchant" to substantiate the statement he made by statutory declaration or otherwise over his own signature and if this be not done I think I have a right to characterize the above as "not so." And while speaking of the comparative value of American and Canadian machines particularly binders: Will Manitoba Merchant explain how it is that there are practically no American binders imported into Ontario. Surely our Ontario farmers should be as willing as are our Northwest farmers to pay an unnecessary premium for the privilege of using American machines, but they refuse to do so and I think most people will accept this as strong evidence of the truth of my assertion that the few people in Manitoba who purchase American machines do so because of the prejudice which I mentioned as existing in my former letter and as proof that the prejudice does not exist in other sections of Canada where the special reasons given for its existence do not obtain—but to summarize, however:

1st. Manitoba Merchant has endeavored to prove that the exemption clause in the Implement notes was most dangerous and unsettling to the whole business of the country, I submit that I have shown there was practically nothing in this—and I challenge Merchant to name instances in which this clause was ever made use of to enforce payment legally or by its moral inference.

2nd. He complained of the manner in which implement men forced their machines on the farming community by their "persistence," etc., and at the same time he argues in favor of having this staff of agents augmented immensely by allowing the firms from across the line freer access to our markets.

3rd. He stated that the 35 per cent. tariff enabled Canadian manufacturers to charge exorbitant prices for their machines.

I have shown that this is not so by actual figures whereupon Merchant's only loophole is that the Canadian machines are not so good which I believe I have also answered satisfactorily.

4th. In Manitoba Merchant's first letter he said that the government should abate the duty at once, without waiting for reciprocity—but in a later he admits that it would be unfair to so arrange the duty that Americans could share our markets when we are totally excluded from theirs.

5th. "Manitoba Merchant" has asked me why, if the rate of duty did not serve to fix our price of Canadian machines, we should so warmly insist on it. I have answered this by pointing out that I would prefer, say one-sixth rather than one sixteenth of Manitoba's limited trade.

6th. Manitoba Merchant attacks our lien clause. In answer I have been able to show that this is a better and simpler mode than chattel mortgages which obtain in all countries where this just clause is interfered with.

7th. "Manitoba Merchant" sought to show that owing to our exceptional privileges we were able to collect more than the share of the money going. In answer to this he has admitted that wholesale merchants have received far more than 50 per cent. on an average for those years.

8th. In conclusion "Manitoba Merchant" thanks me for the assistance I have given him in this matter. In reply I say that I do not object at any time to help disprove those things which are "not so" because like Eli Perkins, I believe that they are only an encumbrance to the mind, preventing it from accepting as truth those things which are so.

Yours truly,

A. W. VAN ALLEN.

The Bonus Question.

To the Commercial.

In an article on municipal bonuses in your issue of the 13th inst., you refer to the evils arising from past bonuses to railways. I doubt if you will find a dozen men in Manitoba to-day who will not agree with you; but you further refer especially to those municipalities "burdened with bonuses" in the northwestern part of Manitoba, who are now trying to get their liabilities assumed by the province.

You express the opinion that they have strong argument in their favor; as theirs is the only side of the question that has been brought before the public, so far as I know, it is quite natural that you should look at it from that stand point, and it is with the object of bringing the other side of the matter before yourself, and your readers that I venture to presume on your space.

If the contention now brought forward that these bonuses were given to aid the railway Co., who were financially unable to build the road,

were a fair one, there would be force in the argument, but as a matter of fact the granting of bonuses, were advocated and carried through (in the majority of cases at least) by parties interested in town sites, and with the object of thereby securing the location of the line and stations, in the manner most advantageous to themselves, as instance, the proprietors of the town site at Neepawa, forced the company to abandon a portion of their grade, and alter the course of the road, so as to comply with the by law, and so as to have the station located where the promoters of the bonus wanted it. That these tactics for booming town sites, proved a mistake financially is no reason why thousands of irresponsible ratepayers should be taxed, as they would be indirectly to relieve a comparatively small number from the result of their own errors of judgment.

But the most glaring case of all is the fact, that among the most prominent, in the agitation for legislation, to force irresponsible people to pay their debts, are the municipality and town of Birtle, when it is a well known fact that those bonuses were granted with the avowed and express object of inducing the R. R. Co. to alter the course of the line, so as to pass through those corporations; and great was the rejoicing when they had succeeded in depriving the county of Russell of the road, as the original survey, on which the charter was granted ran directly through the county of Russell in a northwesterly direction, and all the settlers in the county at that time had come in and invested what capital they had on the assurance that they would shortly have railroad facilities for exporting their produce; surely these men have suffered injustice enough already in the matter without the further proposal I might almost say outrage of making them help to pay for the very expenditure by which their prospects were injured. I think it is as well that the public should consider the above aspects of the case before indulging in too much sympathy with the victims of their own foolishness.

Yours truly,

THE OTHER SIDE.

[NOTE BY EDITOR. THE COMMERCIAL has never discussed, much less advocated, the assumption by the province, of the Northwestern railway bonuses. The position of the northwestern municipalities was only incidentally, referred to, in an article dealing more particularly with the bonus situation in Ontario. The mere statement that the municipalities have advanced the question "not without strong argument" implies nothing. This journal has not discussed the argument, either for or against the assumption by the province, of these bonuses.]

It was rumored that Thos. May & Co., one of the leading Montreal millinery firms, had decided to go into liquidation. This report is flatly contradicted by the firm.

The grasshopper scare in North Dakota is about over, says an exchange from that state. There were quite a few scattered flocks in the vicinity of Park River, Larimore and Inkster. Prompt measures have been taken to destroy them with machines made for that purpose. The state has taken hold of the work and Gov. Burke has agreed to see the expense incurred advanced, though there are no funds available in the state treasury.

☞ SUMMER GOODS ☜

Are being Cleared Out at LOW PRICES to make room for our

AUTUMN STOCK.

Travellers now upon the road with a
FULL RANGE OF SAMPLES.

CORNELL, SPERA & COMPANY.

MEN'S FURNISHINGS,

WINNIPEG.

British Columbia.

Z. G. Goldberg, clothing, Vancouver, has added tailoring.

John Henry Hilbert, boot and shoe dealer, Nanaimo, has assigned.

Lambert & Darling, hotel, Vancouver, have sold out to Coal Dawson.

John Calvert, tailor Victoria, contemplates selling out and moving to Australia.

Cope & Young, general store, etc., Vancouver, are advertising giving up business.

Louis N. Hobbs & Co., liquors, etc., Nanaimo, have sold out to McKinnell & Cole.

J. A. Skinner & Co., wholesale crockery, of Hamilton, Ont., will open a branch at Vancouver.

Morrow, Holland & Co. have been given the local agency at Victoria of the Manufacturer's Life and Accident Insurance Company.

The British barque Lanarkshire has arrived from London with a cargo of steel rails for the Westminster and Vancouver electric railway company.

The firm of Dalby, Ballentyne & Claxton, real estate and insurance, Victoria, has been dissolved. The business will be continued by Dalby & Claxton.

Draper & Leithhead, cigars, Vancouver, have sold out their retail business to Thos. E. Atkins, druggist, and will confine themselves to the wholesale trade exclusively.

The first shipment of this season's pack of salmon was made by the Anglo-British Columbia Packing Company from one of its canneries on the Skeena river and consisted of 400 cases.

John Collister, owner of the property on Cordova street between the Dunn Miller block and Hayer & McIntosh's shop, intends to commence building a block on this site in three or four weeks.

The Chilliwack *Progress* says: "Work on the grading of the railway here is expected to commence next week. The street work in the vicinity of the station is about completed, and when finished the force will be placed on the railway grade.

The monthly pay of the New Vancouver Coal Company for the month of June reached the gigantic figure of \$116,808, being the largest ever reached in the history of coal mining on Vancouver Island.

The first shipment of this season's Fraser river pack of canned salmon was made on July 16 by the Bon Accord Packing Co. The salmon was consigned to a firm in Ottawa, and the number of cases shipped 500.

Creighton, Fraser, & Co., ship chandlers, Vancouver, have dissolved partnership. W. D. Creighton retires from the business, which will be carried on by G. A. Fraser and A. McKinnell, the other partners of the firm under the trade name of G. A. Fraser & Co.

The Nanaimo *Free Press* says: Again is the rumor current that Dunsmuir & Sons, have sold or are about to sell, the entire Wellington colliery property to an English syndicate. It is further stated that the syndicate have two experts now at Wellington taking stock of the seams of coal, the hoisting machinery, the rolling stock, the wharves and bunkers, and the real property.

Victoria Times. The work of filling in and dredging at the new outer dock will commence in a few days. The breakwater is now nearly completed, and the men are at work building a wide roadway, on which the clamshell used for emptying the scows filled by the dredger will stand. More than enough dirt will be dredged out to fill in the new dock.

The annual report of the Vancouver board of trade has been published in pamphlet form. It is a book of nearly 100 closely printed pages, and contains a large amount of valuable information about the city of Vancouver, and the province in general. Statistical trade information takes up a number of pages, while considerable space is devoted to the mining, agricultural, lumbering and fishing capabilities of the province. It is a very useful work, for the preparation of which the secretary of the board, A. H. B. Macgowan, deserves praise.

Victoria Times. Carne & Munsie shipped 4,702 seal skins, the catch of three schooners, which was brought down by the Danube. The consignment fills 75 casks, weighs 44,333 pounds, and will go to Montreal in two refrigerator cars on the C. P. R. The railway men say the skins will be rushed through to London, which city they will reach in 21 or 22 days. The total value of the shipment is \$94,000, estimated at present prices, but the shippers expect that it will fetch over \$100,000 at the fur sale to be held in London shortly. The value of the industry to Victoria will be recognized, when a shipment of this value is made by one firm, and when the catch was made entirely outside of Behring Sea.

CONFEDERATION LIFE.

HEAD OFFICE, - TORONTO.

Business in Force, - \$20,000,000. - - Assets and Capital, \$4,250,000.

INCREASES MADE LAST YEAR.

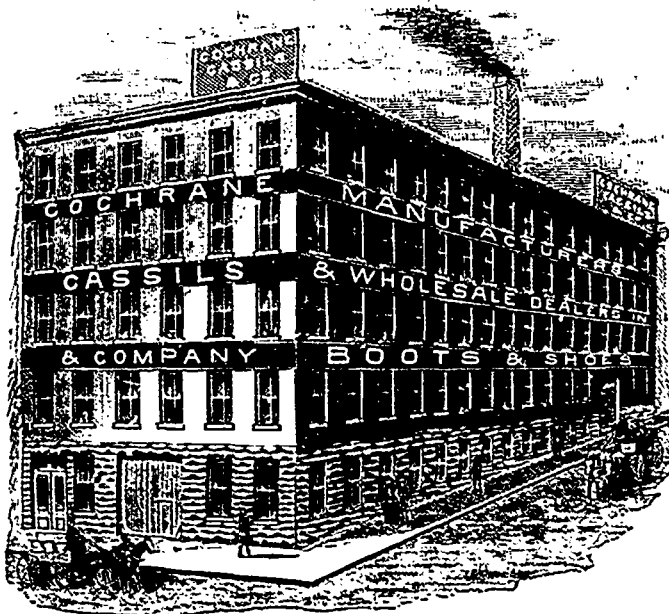
In Income,	\$55,168 00	In New Business	\$706,967 00
In Assets,	\$417,141 00	In Business in Force	\$1,600,376 00
In Cash Surplus.	\$68,648 00		

N. C. MACDONALD,
Actuary.

J. K. MACDONALD,
Managing Director.

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With much improved facilities in our extensive new Factory, we are turning out better and more Stylish Goods, and our prices are lower than ever.

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45 to 49 King St. Princess Street.

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WHOLESALE

WINES, LIQUORS AND CIGARS.

Permit Orders Promptly Executed

8th Street, - - Brandon

MUNROE & CO.,

Wholesale Dealers

Wines, Liquors and Cigars

OF THE BEST BRANDS

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Furniture and Undertaking House.

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Satisfaction guaranteed in every department.

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The New Mocha and Java Blend of French Cream Coffee. In one and two pound Cans.

IT SURPASSES ALL OTHERS.

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E. F. HUTCHINGS'

GREAT NORTHWEST

Saddlery House

Is now Open for Business.

Our new premises will be found opposite the City Hall, Corner Main and Market Sts.,

No. 519 Main St. and 191 to 195 Market St.

The Largest Stock and Best Equipped Establishment in Canada. Lowest prices and Best Goods is our Motto.

TRUNKS, VALISES, LEATHER AND FINDINGS, SADDLERY HARDWARE, WHIPS, &c.

Don't forget the new premises.

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MANUFACTURERS

Elevator Engines & Boilers

ERTEL VICTOR HAY PRESSES

—AND—

PORTABLE ENGINES AND THRESHERS.

WINNIPEG, - - MAN

WOOL

We are open for all grades of Wool and Pay Highest Market Price for Same.

We Furnish Sacks when Desired.

STEPHENSON, JOHNSTONE & CO.

Western Woolen Mills,

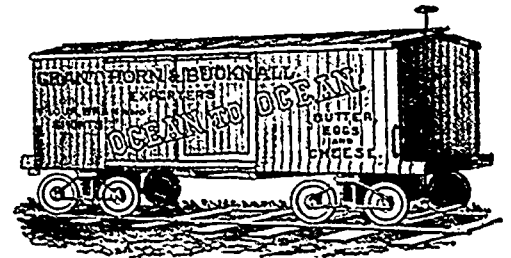
ST. BONIFACE (Opp.) WINNIPEG.

Grant, Horn & Bucknall,

PRODUCE

—AND—

Commission Merchants,



128 Princess Street, WINNIPEG

CREAMERY BUTTER!

DAIRY BUTTER!!

CHEESE!!!

J. & A. Clearihue,

COMMISSION MERCHANTS

—DEALERS IN—
FRUITS AND ALL KINDS OF PRODUCE.
Special attention to consignments of Furs and
Skins, Butter and Eggs.

Yates Street, VICTORIA, B. C.
P. O. BOX 536.

AGENTS Skidegate Oil Works, B. C.; D. Richards Laundry Soaps,
Woodstock, Ontario, Teller, Bothwell Co., Montreal, Parlane
Washing Blue.
We have a large cool warehouse with good facilities for handling
Butter and Produce in quantities.
Consignments Received in all Lines. Correspondence Solicited.

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T. W. CLARK & CO.,

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WHOLESALE DEALERS IN
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BUTTER AND EGGS A SPECIALTY.

Consignments of Butter Especially Wanted.
LIBERAL ADVANCES MADE.
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Victoria Rice Mill

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CHINA and JAPAN RICE,
RICE FLOUR AND BREWERS' RICE.

WHOLESALE TRADE ONLY.

HALL, ROSS & CO., - Agents.

EVANS BROS.' PIANOS,

Fine Finish, Fine Toned, Easy Touch.

THE UNEQUALLED

Doherty Organ.

If YOU THINK OF BUYING AN ORGAN OR PIANO,
Send for Catalogue and Price Lists

O. E. MARCY, GENERAL MANAGER.
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HENRY SMITH,

(LATE OF SMITH & FUDGER.)

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WHOLESALE

Fancy Goods, Woodenware, etc.

Mr. W. H. SMITH, my representative
will, as usual, make his Spring and
Fall placing trip to British Columbia
and the Northwest Territories, carry-
ing full lines of seasonable goods.

HENRY SMITH, 53 Bay Street, TORONTO

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—WHOLESALE DEALERS IN—

FLOUR, FEED, GRAIN AND PRODUCE
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CORRESPONDENCE SOLICITED.

Henry Saunders,

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GROCERIES and LIQUORS,

37, 39 AND 41 JOHNSON STREET,
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BUTTER, EGGS, FRUITS AND PRODUCE
OF ALL KINDS.

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C. C. ELDRIDGE.

MAJOR & ELDRIDGE,

Warehouses & Commission Merchants

121 to 123 Water Street, Vancouver, B. C.

Storage, free and bonded. Warehouse Receipts Granted.
Advances made on Consignments. Customs and
Ship Brokers. Insurance. Manitoba
Products a Specialty.

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CANADA SUGAR REFINERY Co., Montreal.
THOS. LAWRY & SON, Pork Packers, Hamilton, Ont.
HILL, SIMPSON & Co., Butter and Cheese, Montreal.

ROBERTSON, THOMPSON & CO.,

GRAIN, FLOUR,

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AND THE NORTH-WEST TERRITORIES.

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Directly above the C. P. R. Station and Steam-
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J. E. INSLEY, Mgr. WM. PROUT, Prop

Victoria Steam Bakery

M. R. SMITH & CO.

—WHOLESALE AND RETAIL—

Cracker -:- Bakers,
VICTORIA, B. C.

Capacity 50 barrels of Flour per day. Corres-
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J. CANNING,

Direct Importer and Wholesale Dealer in

FOREIGN AND DOMESTIC FRUITS
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Crop Bulletin.

The Manitoba government issued a crop bulletin on July 16, detailing information received up to July 1, under a variety of headings. The weather during June is reported on favorably for the crops, and on July 1st the outlook was very encouraging.

The subjoined statement gives comparisons with 1890, of a number of items dealt with in the report:—

	1890	1891
Rainfall recorded in June	2.94 inches	5.57 inches
Average cash price of improved land	\$9.43	\$10.55
Average cash price of unimproved land	\$5.43	\$ 6.90
Percentage of land occupied	51.2	62.7
Percentage of land fit for cultivation	71.4	71.8
Number of farms in the province	13,877	18,937
Average acreage put under crop by each	73.0	78.5

Wet weather set in during the first week, and throughout the month a great deal of rainfall. The rainfall was general over the province, but heavier in some parts than in others. The heaviest fall was in the eastern and southern parts of the province.

The following is a record of the total rainfall, in inches, at some of the principal stations in the province for the month of June: Clark-leigh, 8.28; Hanlan, 7.74; Greenwood, 7.82; Clandeboye, 7.51; Hartney, 7.91; Napinka, 7.58; Beaver Rapids, 7.60; Foxton, 6.78; Oak Bank, 6.23; Gretna, 6.32; Treherne, 6.49; Selkirk, 5.86; Shoal Lake, 5.62; Oak River, 5.77; Winnipeg, 4.72; Manitou, 4.98; Dominion City, 5.28; Kola, 5.05; Elkhorn, 5.84; Oak Lake, 4.35; Hillview, 4.50; Pilot Mound, 4.83; Cartwright, 1.94; Morris, 4.08, and Lintrathen, 4.44.

The average rainfall in the province, at thirty-two stations, during June was 5.54 inches.

LIVE STOCK.

As might be expected from the very favorable weather of June, reports of the most satisfactory nature are made of the condition of stock. During the month the pastures provided an ample supply of rich grass, and a rapid change in condition was the result. Stock are reported free from disease and in a most healthy and thriving condition.

NOXIOUS WEEDS.

Correspondents were asked if the councils were enforcing the law respecting the destruction of weeds in their respective divisions. The replies received show that while in many instances the councils are enforcing them, there are other cases in which no attention is paid to the work. There are, however, many localities in which none of the noxious varieties have yet made their appearance. From several points complaints come that weeds are getting very bad, and the very large amount of rain that has fallen has tended to increase them both in quantities and growth.

FODDER CROPS.

A good deal of attention is apparently being paid to growing green crops for fodder, this season, over the province. From almost every point reports state that more or less area has been put under crop of this kind. Millet, Hungarian grass, corn, oats and peas are among the varieties principally mentioned as being sown. Large areas are apparently devoted to Hungarian grass and millet. Corn is also reported from quite a few places. Peas and oats,

mixed, appear to be sown quite generally, and in many cases oats alone are sown for the purpose of being cut for fodder. In many instances mixtures of oats and other seeds are sown together, all apparently experimenting for the purpose of arriving at the best possible results.

DAIRYING.

This branch of industry is not receiving the attention that it should in a province like this which is so eminently adapted for dairying purposes. The reasons are many, among which may be mentioned the long distances in many cases that cream and milk have to be drawn, the unsatisfactory prices realized by farmers for their milk, and the want of factories and creameries in many places where at present there are none.

One of the great drawbacks in the past has been the cost of delivering milk, but the rapidity with which the numbers of milch cows are increasing is an indication that this item of expense will soon be overcome. The number of milch cows in the province is shown to be 75,968. Of this total the greatest numbers are found in the eastern, south-central and north-western districts. These figures would seem to bear out the statements of many correspondents that the number of cheese factories and creameries in the province are not sufficiently numerous to utilize the cream and milk that could be and is produced in a great many localities.

ENTIRE HORSES.

The number owned is much larger than that given in 1889, and the reports show that the province, generally, is well supplied, as almost every township has one or more entire horses owned in them and few, if any, of the settled townships have no horses travelling through them. The total number of entire horses owned is 811 as compared with 642 in 1889 when the last returns of this nature were asked for. The numbers given as travelling through the different townships is 2,262, as compared with 1,032 in 1889, showing that many of the horses travel through the different townships and are reported from points outside of the respective townships to which they belong.

BROOD MARES.

Along with the number of entire horses is shown the number of brood mares, and the number of these must appear to be very encouraging and go to show how fully the province is supplied with horses. The total number given is 28,751. Of this the principal numbers are reported from the eastern and south-central districts.

GENERAL FARMING.

The total number of farmers is shown to be 18,937, and the average area put under crop by each is 78.5 acres. This area is an increase of 5.5 acres over the average of last year. Taking the number of farmers and the average area put under crop by each, the total acreage that this would show to be under cultivation corresponds very closely with that shown to be under crop in the province on the 1st of June last.

FARM LANDS.

The respective cash prices of improved and unimproved lands are shown to be \$10.85 and \$6.90 per acre. These figures are somewhat higher than those reported at the corresponding date of last year, the difference in improved lands being \$1.42 and in unimproved \$1.53 per acre. The highest priced lands are shown

to be \$14.39 per acre, in the central group, and the lowest in the northwestern—\$6.11. Unimproved lands vary in prices from \$3.06 to \$10.37 per acre.

The percentage of the land shown to be taken up by settlers is 62.7 per cent. of the whole. This is 5.2 per cent. more than was shown to be taken up last year. The proportion of land suitable for cultivation is 74.8 per cent.

[NOTE.—We have omitted the detailed information as to the condition of the various crops, as nothing not previously known is given about the crops, and it is rather ancient history now.]

Eastern Business Changes.

ONTARIO.

T. R. Graver, hardware, Toronto, has assigned.

G. E. Russell, harness, Hamilton, was sold out by the bailiff.

A. Thompson, jr., gents' furnishings, Chatham, is advertising to sell out.

Thos. McEwan, physician and drugs, Springfield, has sold out to A. F. Tufford.

QUEBEC.

Vincent Desnoyers, baker, Montreal, is dead. C. Guerin & Co., tailors, Montreal, have assigned.

Grundler & Erdreich, tailors, Montreal, have assigned.

Danville Slate Company, Danville; liquidators appointed.

J. McIntosh & Son, machinists, Montreal, demand of assignment made.

Rapid Manufacturing Company, Bedford, a meeting of creditors has been held.

S. Robitaille, wholesale stationery, etc., Montreal, is offering to compromise.

NOVA SCOTIA.

Black & Reid, physicians, Windsor, have dissolved.

L. E. Landers, yeomen, Middleton, has assigned.

G. A. Grant, drugs, Stellarton, is about giving up business.

J. H. McKinnon, general store, Beaver Cove, has assigned.

Falconer & Durnin, general store, Acadia Mines; estate advertised for sale by tender.

Haley & Allen, coal, insurance and shipping, Windsor, have sold out coal business to F. W. Dimock.

NEW BRUNSWICK.

M. L. Killam, lumber, Scotch Sett, has assigned.

McGovern Bros. & Co., St. John, have assigned.

J. A. Cunningham, grocer, St. John, has assigned.

E. S. Ferren, tins, St. John, has moved to St. George.

W. T. McLeod & Co., shoes, St. John, have stopped payment.

C. A. Harmon & Co., groceries, Peel, are asking an extension.

Thos. McCready & Son, vinegar manufacturers, St. John, have dissolved.

J. W. Clelland & Co., boots and shoes, Milltown, are selling out to H. McAllister.

PRINCE EDWARD ISLAND.

Wm. Minto, general store, Cardigan, has assigned.

Lumber Cuttings.

A large number of prominent business men left Winnipeg last week to attend the excursion under the auspices of the Lake of the Woods lumbermen. The Winnipeg contingent was headed by the city band. The party go to *Ret Portage, and thence by steamer across the lake and up the Rainy river.*

G. F. Slater, who has conducted so successfully a shingle and saw mill business at Vancouver, B. C., for some years, has sold out to H. H. Spicer. The new proprietor has enlarged the industry by adding another shingle machine. From personal acquaintance with Mr. Spicer, THE COMMERCIAL can recommend him to the trade as a reliable and careful business man. This is the mill which has supplied Manitoba very largely with the famous red cedar shingles, for the past two or three years.

Following is the estimated cut of the Lake of the Woods mills for the present season in feet:—

Keewatin Lumber Company	12,000,000
Minnesota & Ontario Company	12,000,000
Cameron & Kennedy	10,000,000
Dick, Banning & Co	10,000,000
Western Lumber Company	8,000,000
Ross, Hall & Brown	8,000,000

These are given as close figures, and may be exceeded before the season is over. The mills are all running briskly, and the demand is large. Cameron & Kennedy, operate the Bulmer mill, in addition to their own, the cut of the two mills being included in the figures for this firm. This accounts for the total seven mills on the lake.

Heavy rains in Southern Alberta have caused floods on some of the streams. The *Macloed Gazette* says: "The McLaren log drive, consisting of some 20,000 pieces of timber, was on the way down, and was caught by the flood about twenty-five miles up the river. The portion of the boom at the mill stretching from the upper end of the piles to the north bank of the river, gave way and swung around behind the piles. None of the logs passed through this break, as the current sweeps around a bend in the river a little above, and carried most of them to the south channel. The force of the water drove the part of the boom between the lower end of the piles and the south bank under water, and the logs were carried clean over it. To make matters still worse, a second boom, about 100 yards further down in the slough, which is now almost as large as the river, also gave way. Fortunately all the escaping timber was carried into the slough. Gangs of men were placed at intervals along the bank, and they succeeded in saving a large number of logs, which were at once hauled out or the bank. It is of course impossible to give any accurate estimate of the number of logs which escaped from the drive and came down with the flood. It could not, however, have been far short of several thousand, and of these it is not probable that half were saved. Some of the bridge timber was lost."

Grain and Milling.

Work on the Carman farmers' elevator is progressing.

McCulloch & Harriott are going to erect an elevator near their roller mill at Plum Creek, Man.

James Trothoway contemplates the erection of a saw and grist mill, at Elk Creek, Chilliwhack, B. C.

The Lake of the Woods Milling Co. are about to erect a stave factory on the Rainy river, where there is excellent timber for staves.

A by-law authorizing a vote to be taken respecting the granting of a \$4,000 bonus for a grist mill at Killarney, Man., has been passed by the council.

Chalmers Bros. & Bothune have decided to erect an elevator at Pilot Mound, Man. The lumber has arrived and the foundation has been laid. It is to have a capacity of 25,000 bushels.

The last wheat shipment for the season from Wawanesa, Man., went forward recently. The total shipments for the season amount to 250,000 bushels, which is not a bad showing for a comparatively new market with strong competition on all sides.

The *Carberry News* says: R. F. Lyons has commenced proceedings against the Manitoba Milling Co. for a storage account of \$4,000. In order to be safe he has attached 7,000 bushels of wheat belonging to the company, now stored in his elevator for shipment.

Mr. Bell, secretary of the Winnipeg board of trade and grain exchange, is at Ottawa regarding the appointment of weighmasters for grain. He has discussed the matter with the Minister of Inland revenue, and others, who is preparing a memorandum for council, covering all the requests of the western boards of trade. A bill founded on these representations will be passed this session.

The Melita Milling company is applying for incorporation; object, the erection of a flour mill at Melita, Man. The names of the applicants are: John Lorne Campbell, of Melita, lumber dealer; Alexander Trerice, of Melita, farmer; Peter Powell, of Desden, Ontario, miller; Patrick McConnell, of Detrairie, merchant; John Watkins Crawford, of Melita, contractor, and Charles Sydney Dobbyce, of Melita, farmer.

A meeting of reeves and councillors of municipalities around Winnipeg was held recently, to consider the question of bonusing a farmers' flour mill, and thereby securing the erection of such a mill in the city. Penrose & Co. and D. H. McMillan & Co. were the only ones who offered to build the mill for the bonus offered, \$14,000. Of this amount Springfield was to have paid \$6,000, and the other municipalities in proportion. Owing to two of the municipalities not being represented, no action was taken. An offer from the Ogilvie Milling Co. was also considered; it was understood to grant the concessions which the company had previously refused. The farmers desired to be able to exchange their wheat for flour, bran and shorts, but this the milling companies refused to give.

Montreal Markets.

Flour—A large milling firm reported sales of 8,000 sacks for shipment to Great Britain, spring wheat patents bringing about 31s c.i.f. and strong bakers 29s. c.i.f. Locally, anxious sellers are cutting prices below quotations. We quote prices as follows: Patent, winter, \$5.15 to 5.35; patent, spring, \$5.50 to 5.75; straight roller, \$4.90 to 5.00; extra, \$4.50 to 4.70; superfine, \$4.00 to 4.35; Manitoba bakers', \$5.15 to 5.50.

Mill Feed—Bran steady at \$15.00 to 16.00, sales of car lots at \$15.00 to 15.50; shorts scarce at \$20.50 against \$16.50 to 17.00 a year ago.

Oatmeal—Prices are as follows for jobbing lots, rolled, \$2.95 per bag; granulated, \$2.95 per bag; standard, \$2.90 per bag.

Wheat—The market is weak and the price of Manitoba wheat is lower, sales of No. 2 hard having transpired in car lots in different parts of Ontario at equal to \$1.08 here. No. 2 northern selling at 98c to \$1, and No. 3 hard at 95 to 96c.

Figs—The market has a very steady appearance with sales of round lots at 13c, a lot of 100 cases being made at that price, but single cases of closely candled stock command 13½c, and exceptional sales have been made at a fraction more money.

Butter—Some large sales of western have been made on the basis of 13 to 13½c at points west of Toronto, with sales in this market of a few parcels at 14 to 15c as to quality. Eastern Townships is selling in jobbing way at 16 to 18c, but shippers appear to be passing it by. In creamery, sales are reported at 19 to 19½c and 19½c, these figures having been paid by exporters for the last half of June make.

Cheese—The market during the week has remained very steady at a fractional gain in value in sympathy with the market on the other side. The country boards have been fairly active this week at firm prices, and in this market finest colored has sold at 8½ to 8½c, and finest white at 8½ to 8½c, while a considerable quantity of underpriced goods have changed hands at 8, 8½ and 8½c.

Hides—The expected drop in the price of hides has at last taken place as tanners have refused to pay the old rates. Accordingly a drop of 1c was made on Monday and prices for green hides are now: No. 1, 5c; No. 2, 4c; No. 3, 3c.

Maple Products—There is an occasional enquiry for maple sugar and syrup and prices rule as follows: Syrup at 50 to 55c; sugar quiet at 7 to 7½c per pound, dark grades at 6 to 6½c per pound.

Evaporated Apples—The market is steady and firm at 11c per pound.

Dried Apples—The market is steady and firm at 8 to 9c per pound. Scarcely any to be had.

Oats—There have been further sales of car lots of Ontario white oats at 55 to 56c per 34 pounds, and Quebec oats have sold at 52 to 53c.

—*Trade Bulletin*, July 17.

Live Stock Markets.

A cable from Liverpool to the *Montreal Gazette* on July 20, says: "The improvement noted in this market last week has not been maintained, owing to the heavy supply of Canadian and American cattle and fair general supply. The demand has been steady, but not sufficiently brisk to keep up prices, quotations at Stanley market to day being as follows:—Finest steers, 13½c. good to choice, 13c; poor to medium, 12c; inferior and bulls, 9½ to 10c. The supply of sheep was heavy and the tone of the market easy, quotations being as follows:—Best sheep, 12c; secondary, 10 to 11c; merinos, 9½ to 10½c; and inferior and rams, 7 to 8½c.

The *Montreal Gazette* of July 21 says: "The stock yards crowded. British markets easier.

Local trade dull. Some 1,000 heads were feeding at U. S. C. P. R. yards, and 140 cars were received at the Grand Trunk yards from Saturday evening to nine o'clock this morning with 34 cars more expected before evening. The first mentioned yard was full; but the Grand Trunk was completely blocked up, cattle being allowed to remain on the track owing to the lack of better accommodation. A great number of the cattle are not in the best condition. If the markets have taken a downward turn, and it would appear that they have, the shippers who are now rushing their cattle forward will, no doubt, come to the conclusion before another two weeks have passed that it would have paid them better to have left their stock on grass for a few weeks longer. Space is very scarce both for this and next week, and shippers in consequence are doing no buying here, many finding it difficult to get space for what they already have on hand. At the East End abattoir Monday morning there were offered 500 cattle, 550 sheep and lambs, 250 calves and 50 lean hogs. The attendance of butchers was small and the few present showed no disposition to buy heavily. A few of the best cattle brought 4½c, but the range for tops was 3½ to 4½c, fair medium stock selling at 3½ to 3¾c. Common dry and lean o'd cows sold at prices ranging from \$14 to \$25 or from 2 to 3c per pound.

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These Teas are offered only in packets, pounds, halves and quarters assorted in Half Chests. The "Trade Mark" is a registered one. Shall be pleased to forward samples on application.

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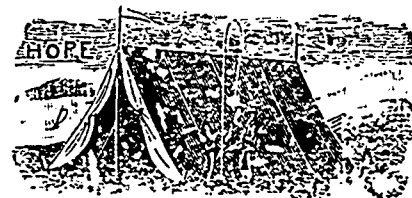
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Every Attention paid to
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MONTREAL.

Metal Prospects.

Perhaps one of the strongest prospective features of the metal trade is the persistency with which prices maintain their present level without any abnormal amount of extraneous assistance in the face of recurrent intervals of trade dulness, accentuated by spasms of financial apprehensions. If—so one is tempted to argue—the efforts of operators for the fall remain unrewarded while they are playing with the wind in their favor, how will it be when the inevitable "half-time is called and the atmospheric conditions are reversed? In other words, what may we not expect when the real revival of trade activity is upon us—the revival of which every week brings fresh and stronger indications? The truest proverb of all is that proverbs are misleading, and, putting aside such trite aphorisms as the one, so often quoted, that nothing is more likely to occur than the unexpected, it is difficult to remain blind to such signs as cheap money, a rich American harvest, and comparatively depleted stocks. In iron the contest—if that can be called a contest—*ibi tu pulsas, ego capulo tantum*—between London and Glasgow, is over for the time. Much has been spoken and written as to the immorality of the so called "corners," but to the unsophisticated it is perhaps a little difficult to discern the superior morality of those who persist in selling what they have not got, to that of the much objurgated individuals who, having bought something, merely request that it may be delivered to them. It says much for the kindly moderation of the vituperated and immoral Londoner that he should have scrupulously refrained from raising a finger to tighten the bonds around his fallen adversary although the doing so might have added enormously to his profits.

The late railway bridge accident at Norwood is not unlikely, before the year is out, to exercise an overwhelming influence on the iron trade. If the extracts from Sir John Fowler's report published by a daily contemporary are correct, the impetus to consumption given by the enforced rebuilding of the Shoreham Viaduct in the immediate future, together with the reconstruction of some twenty bridges during the next twelve months and of a further sixty before the expiration of two years, will be great indeed. When again it is remembered that these are the results of a too confiding use of cast iron girders on one railway alone, and that it is supposed, on the same excellent authority, that most of the southern lines will have similar work to take in hand, we are perhaps fairly justified in anticipating that the iron trade will find the present stocks of Scotch, Hematite and Middlesbro' pig iron somewhat inadequate to the demands which will be made on them. Shipbuilding and rail orders are also beginning to make their welcome appearance somewhat more freely. In a word, the prospects of the iron trade are distinctly satisfactory.

We think that similarly favorable anticipations are anything but groundless in connection with copper. The fears entertained by some of a flood of American copper in the European markets have been finally proved to be without foundation. The only American supplies now offering are comparatively small quantities of material lying in second hands, which were purchased sometime back at cheap rates and which now show a considerable profit to the holders. There are still to be heard, in certain

quarters, murmurs as to an apparently somewhat restricted trade, but still, mysteriously enough, stocks continue to decrease with an almost mechanical regularity and the utmost efforts of interested parties have utterly failed to bring prices back into the neighborhood of the ruling quotations of the early spring. India also is once more rousing herself from her recent lethargy and beginning to place orders for manufactured goods with unwonted freedom, while the demand for electrical purposes has taken surprising proportions which continue to augment. Rumors of renewed activity in the Dakota district have, during the past week, given a decided check to the forward movement in tin, but the prospects of a rising silver market should undoubtedly further a rise in the former metal which, as our readers possibly are aware, possesses a well-earned character for unexpected and totally unaccountable fluctuations. That Dakota will one day become a powerful factor in the situation is, we believe, indubitable; but our information leads us to think that that time is still a little way off.

A few days more and the good faith of the Welsh tinplate manufacturer will be under test. It has been proved on more than one occasion with hardly satisfactory results. Possibly, however, he has grown in dependability during the last year or two as he certainly has in wealth. Any how his power of resisting temptation will be subjected to additional trial from the re-accession of a good American demand for July and August delivery. On the lead and spelter trades we have little to add to the remarks in our last issue; the price of the latter metal is well maintained and there are rumors in the air of a coming access of activity in the former market—nothing tangible so far. Quick-silver is about the only metal which has not yet responded in some degree to the hopeful prospects for the autumn. There is indeed a slightly increased inclination on the part of speculators to anticipate the expected Chinese demand in August and September, but we doubt if any appreciable move will occur until later in the year.—*British Trade Journal.*

J. J. Golden, auctioneer and general dealer, Winnipeg, has assigned.

The tin stamping plant and machinery of the J. M. Williams Manufacturing Company, of Hamilton Ontario, has been purchased by a syndicate of other tin stamp works and shipped to Montreal, the object being to reduce the output in Canada.

THE *American Bookmaker*, for July, is to hand, and accompanying it comes part two of the "American Dictionary of Printing and Bookmaking." The *American Bookmaker* is as usual a valuable number, and each issue contains something which is alone worth the price of a year's subscription to those who desire to excel in the arts of printing and bookmaking. The "Directory of Printing and Bookmaking is being published in parts, and it will contain all that is known of the arts from the earliest to the present time. It will be the most complete and comprehensive book of the kind ever published. An idea may be gained of the importance of the work when it is known that it will contain 600 large pages, and many hundred illustrations. Write to Howard, Lockwood & Co., 126 and 128 Duane street, New York, for the *Bomaker* or Directory.

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