

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XVIII.—No. 8.

MONTREAL, FRIDAY, DEC. 28, 1894.

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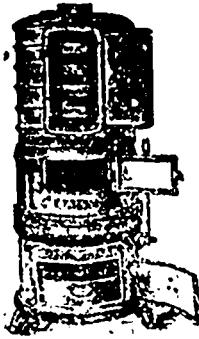
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General Summary.

The crop of sea island cotton will be an average one, it was reported it would fall much below this.

The Western Express Co. are extending their operations along the Sault line of railway, and the Duluth and South Shore.

British Columbia is to get the raw material for its oatmeal porridge from N. W. territory which is shipping oats westward.

Washington State lumbermen are grumbling over the large imports of B. Columbian lumber, which competes well with the native products.

New England woolen, cotton, and hosiery mill are having a lively influx of orders, which has given much activity to the machine trade.

Mr. F. P. Buck has been appointed liquidator of the Royal Pulp & Paper Co. The mills are running full time, and business going on as usual.

The low figures being realized for dressed poultry, which are from 1 to 2 cents per pound under figures of 1893, at this date, is mainly due to the marvellously mild season.

Fishery inspector R. A. Chapman, of Moncton, says that the catch of fish in his district, the five northern countries of New Brunswick, this year, will aggregate \$500,000, in value.

The St. Cuneogonde Council is proposing to increase the rate of liquor licences to \$300, the present figure being \$200 a year. The effect will be to make sellers push sales more vigorously.

There were received at the Toronto cattle market this year 89,328 cattle, 116,387 sheep and 135,780 hogs. This is an increase over last year's figures of 6,203 in cattle, 67,740 in sheep, and 63,104 in hogs.

The "Medical Examiner" a very valuable paper let us say—reports that out of 187 football players who were asked to

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report, 39 reported "some permanent injury," received in what is called "play"!

A halibut steamer took into Victoria, B. C., one day last week 80,000 lbs. of fish and shipped it east at once. Another steamer on the same day took 50,000 lbs. It is shipped on passenger trains, and costs from \$800 to \$1,000 per car.—Ex.

About eight tons of turkeys and geese were purchased at the poultry fair Almonte. The ruling price for turkeys was \$4 per lb., though many get 9c., and for geese 5c. per lb. At Kemptville 150,000 were purchased for the English market.—"British Whig."

Most of the manufacturing centres in Great Britain have been sending less goods to the States in the early part of this year than during 1893; according to consular reports. It is however a problem how to reconcile this with the outcry of some papers against the new tariff for its encouraging British imports into the States.

The catch of smelt this season is enormous. In 3 days 101 tons were caught in Kent county, N. B., in Westmoreland 200 tons were taken, and large catches were made on the Miramichi. This has

put a large sum of money in circulation which is rejoicing fishermen, and storekeepers.

A Philadelphia company announces that it is proposed to construct electric railways on, or to adopt existing ones to a new system by which overhead wires and trolleys are done away with. The plan is to connect cars by a metallic band laid on the roadbed, but it is not stated how far snow would interfere with this new plan.

Over 600 of the lots in Toronto advertised for sale for taxes were redeemed before the sales took place. Toronto is all right, patience is needed, however, as it will be still some time before real estate recovers from the blow given it by the boomsters, and by city hall extravagance in the interest of contractors who, doubtless, paid for their jobs.

A Montgomery County (Ky.) correspondent says of the 1894 barley crop of that county: "The past week was the best tobacco season that the farmers have had, since tobacco has been housed. All of the late housing has more or less green, and the 1894 crop will have a great deal of low grade tobacco, especially the late cutting."—"Western Tobacco Journal."

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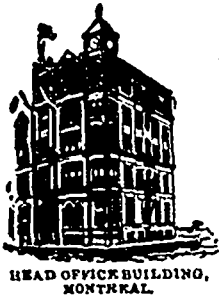
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Investments in Canada..... 11,000,000

Insure before close of Books
and secure TWO years' profits
to be divided as at 15th Nov.,
1895.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Oct. 24, 1894

THE IMPERIAL INSURANCE COMPANY, LIMITED.

ESTABLISHED AT LONDON, 1803,

—FIRE—

SUBSCRIBED CAPITAL.....\$6,000,000.
CASH ASSETS OVER.....\$8,000,000.

Insures against loss by fire only. Entire assets available for fire losses.
Canadian Branch Office in the Company's Building.

107 ST. JAMES STREET.

E. D. LACY, Resident Manager for Canada, Montreal.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street, MONTREAL.

WESTERN

ASSURANCE COMPANY,

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,400,000 00
Income for year ending 31st Dec.,
1893, over 2,350,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

GUARDIAN

Fire and Life Assurance Company
LIMITED.

With which is amalgamated the

Citizens Insurance Co. of Canada

Branch Office in Canada

Guardian Assurance Building, - Montreal.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA :

W. M. Ramsay, Esq., H. Montagu Allan, Esq. Hon. Alph. Desjardins.
Andrew Allan, Esq. J. O. Gravel, Esq.

E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.

FIRE INSURANCE.

EASTERN Assurance Co. of Canada.

Head Office, HALIFAX, N. S.

CAPITAL, - \$1,000,000.

PRESIDENT, JOHN DOULL, Esq., (President Bank of Nova Scotia.)
VICE-PRESIDENTS, H. H. FULLER, Esq., (Wholesale Merchant) Halifax,
SIMEON JONES, Esq., (Brewer), St. John, N. B.

CHAS. D. CORY, Mang. Director.

Agencies at all the principal points in Canada.

D. C. EDWARDS, Resident Manager,

Room B, Temple Building, MONTREAL

National Assurance Co OF IRELAND.

INCORPORATED 1822.

CAPITAL.....\$5,000,000.
FIRE RESERVE.....1,500,000.
FIRE INCOME.....1,000,000.

Head Office for Canada: - - - -
MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1803.

CAPITAL.....\$6,000,000.
FIRE RESERVE.....1,500,000.
FIRE INCOME.....1,000,000.

1735 Notre Dame Street, MONTREAL.
Active Agents Wanted.

NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

Assets, over \$148,000,000
Of which \$17,000,000 is surplus assets.
Insurance in force, \$780,000,000
GOOD AGENTS WANTED.

Apply to
DAVID BURKE,
GENERAL MANAGER MONTREAL.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

THE UNITED FIRE INSURANCE CO'Y Limited, of Manchester, England,

This Company, in addition to its own Funds, has the security of those of THE PALATINE INSURANCE COMPANY OF ENGLAND, the Combined Assets being as follows:-

Capital Subscribed.....\$5,550,000
Capital Paid Up in Cash.....1,250,000
Funds in Hand Exceed.....2,750,000
Deposit with Dominion Government for Protection of Canadian Policy-Holders.....304,100

Head Office for Canada, 1740 NOTRE DAME STREET, MONTREAL.
J. A. ROBERTSON, Supt. of Agencies.
T. H. HUDSON, Resident Manager.

NOVA SCOTIA BRANCH—Head Office, Halifax, ALFRED SHOUTT, General Manager.
NEW BRUNSWICK BRANCH—Head Office, St. John, H. CHURN & Co., General Agents.
MANITOBA BRANCH—Head Office, Winnipeg, G. W. GIRDLESTONE, General Agent.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is a one entitled to the benefit of the cooperation thus formed, the continuance of which it respectfully solicits.

The Canada Accident Assurance Company,

HEAD OFFICE:
1740 NOTRE DAME STREET, MONTREAL,
Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester, England).
THE CITIZENS INSURANCE COMPANY OF CANADA, Accident Branch, and
THE SUN LIFE ASSURANCE COMPANY, Accident Branch.
ACCIDENT, EMPLOYERS' LIABILITY,
PLATE GLASS,
LYNN T. LEET, Manager for Canada.

1843.....1893

JUBILEE YEAR

OF

The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

The Five Per Cent. Debenture

—AND—

The Continuous Instalment.

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAILS ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSAU, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

FAYETTE BROWN,

General Manager,

IMPERIAL BUILDING) :-: Montreal.

ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. McHENRY,
Manager.

THE PHOENIX PRINTING INK CO.

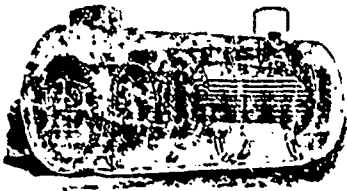
Manufacturers of

Fine Printing and Lithographic

INKS,

FACTORY,—MILE END.
OFFICE,—76 ST. LOUIS ST., MILE END.
P.O. BOX 383. TELEPHONE 7000.

MONTREAL



Monarch - Economic BOILERS

**NO BRICKWORK,
SAVE FUEL,
STEAM QUICKLY,
DURABLE,
EASILY REPA'RD.**

Inspected and Insured by the Boiler Inspection and Insurance Co. of Canada, a policy for one year being given with each boiler.

ROBB ENGINEERING CO. LTD.
AMHERST, N. C.

Agents - Canada Machinery Agency, W. H. NOLAN MGR., 315 St. James St., Montreal

DETECTIVES!

Bright, young and middle-aged men wanted in every locality to act as **PRIVATE DETECTIVES** under instructions. Previous experience not required or necessary. Good stamp for full particulars and get sample copy of the best illustrated criminal paper published. **NATIONAL DETECTIVE BUREAU, INC.,** Indianapolis, Ind. * * * * *

Montreal Smelting and Refining Works.

THE Leading wholesalers handle Langwell's Rabbit. Leading retailers distribute Langwell's Rabbit. Leading consumers use Langwell's Rabbit.

Why? because it is the best value and the most reliable anti-friction metal in the market for general purposes.

GEO. LANGWELL & SON,

Metallurgists :: and :: Manufacturers,
MONTREAL, Que.

22 Makers to the Wholesale Trade only.

20 Ask your supplier for the above Mfr's goods.

J. J. DUFFY & CO.

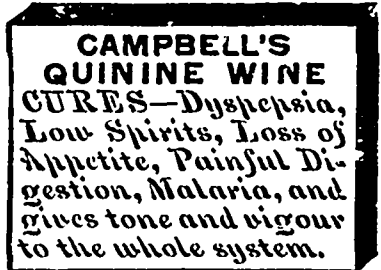
*Canada Coffee and Spice
Steam Mills*

(WHOLESALE ONLY)

**624 & 626 Craig Street,
MONTREAL,**

MANUFACTURERS OF THE

**Cook's Favourite
Baking Powder**



**CAMPBELL'S
QUININE WINE**
CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Di-
gestion, Malaria, and
gives tone and vigour
to the whole system.

MERCHANTS TEL. NO 550. BELL TELEPHONE 8025.

THE EDWARD CAVANAGH CO.

MANUFACTURERS AND IMPORTERS

**OILS. PAINTS. CAT.,
HARDWARE, ETC.**
(SHELF & HEAVY)

MONTREAL.

254 TO 255 3 NOTRE DAME ST.
COR SEIGNEUR ST.

**CANOES, SKIFFS,
OARS, SAILS.**

Acme Canvas Folding Boats,
All Boating Requisites.

THOMAS SONNE,

(Established 1867)

Cor. St. Sulpice and Commissioners Sts.
Write or call for Catalogue.

F. P. Buck. W. S. Dresser.
President & Gen. Manager. Sec'y & Treas.
Wm. Angus, Vice-Pres. & Agent

ROYAL PULP & PAPER CO.

(SUCCESSORS TO WM. ANGUS & CO.)

Fine News, Book, Writing and Colored
Lithograph Papers, and Chemical
Wood Fibre Manufacturers.

Store, 15 Victoria Square.
MONTREAL.

Works and Head Office, EAST ANGUS, P. Q.

Wm. Dow & Co.

**BREWERS AND MALTSTERS,
Chabollez Square, - Montreal,**

India Pale, Pale, XXX and XX Ales, Crown
Extra Double and Single Stout, in
Wood and Bottle.

FAMILIES SUPPLIED
Bell Telephone 350,

The public are cautioned against dealers who re-use our labels on bottles filled with other Ales.

The following City Bottlers are alone authorized to use our trade mark Labels, viz.:-

WM. BISHOP, 53 Dorchester street.
FERGUSON & HUMPHREYS, 34 Adeline St.
THE T. J. HOWARD BOTTLING CO., 683
Dorchester street.
THOMAS KINSELLA, 241 St. Antoine street,
JAS. VIRTUE & SON, 14 Aylmer street.

A. HURTEAU & BRO.,

WHOLESALE DEALERS IN

Lumber,

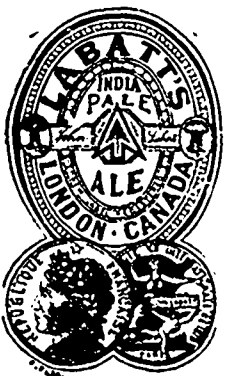
Office: 92 SANGUINET STREET,
MONTREAL.

JOHN LABATT'S

**LONDON ALE
AND STOUT**

For Dietetic and Medicinal Use,
the Most Wholesome Tonics
and Beverages Available.

Ten Medals and Twelve Dip-
lomas at the World's
Great Exhibitions



Lancashire Fire Insurance Co. Of Manchester, England.
 Capital and Assets over - \$20,000,000
BAMFORD & CARSON, Agents,
 51 St. Francois Xavier St., MONTREAL
 BELL TELEPHONE No. 1283

SUN INSURANCE OFFICE, Of London, England.
 (Fire only) Capital and Assets over \$20,000,000
BAMFORD & CARSON, Agents,
 51 St. Francois Xavier Street, Montreal.
 BELL TELEPHONE No. 1283

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

Submarine cables are extended 152,000 miles.

The Fort Dalhousie rubber factory is full of orders.

The hair cloth factory of Hagg Bros. St. Catherine's, will be at work next month.

Prof. Dyer considers that timber supplies will give out before those of coal, hence the importance of forestry.

The report that the British War Department had ordered a large consignment of fodder from the States is contradicted.

The London "Times" thinks the proposed loan of 5 million dollars to Newfoundland would be "a cruel kindness."

The winter number of the "Shoe and Leather Journal" is a credit to Canadian journalism, and mechanical skill. "There's nothing like leather."

Quicksilver is to be replaced by "turner" made from coal tar, for the bulbs of thermometers; it is more quickly responsive to variations of temperature than quicksilver without freezing.

Captain Wharton in his address before the British Association says it is now held in scientific circles that the ocean currents are on the surface only, and are caused by the winds that blow predominantly from some general quarter over vast ocean areas.

A new theatre for this city to cost \$200,000 is projected. What this city needs is a public hall where good performances could be given at popular prices. Small auditoriums necessitate such high charges as have to be paid in this city at concert rooms and theatres.

The crop of potatoes grown this year in Ireland from Canadian seed potatoes has astonished the natives by the size, quality, and speed of growth. There will be a demand for our product next season, but it is hardly likely they will long maintain their special excellence, as they will probably be injuriously affected by the damp climate of Ireland.

Messrs. J. & T. Bell, wholesale manufacturers of fine footwear, in accordance with their usual custom on Christmas eve, distributed about 100 turkeys to their factory hands, each married man receiving one, whilst the unmarried men and girls in the factory and the ware room, and the office clerks received other appropriate presents.

Mr. Miner, the popular manufacturer and Mayor of Granby Que. in honor of whom a public demonstration was made some time ago, has handed the corporation a cheque for \$15,330 on behalf of the Rubber Company, to liquidate the stock in that concern held by the corporation. We believe this has no precedent.

At the annual meeting of the Canada Investment and Agency Co., the board of directors, was elected, viz.:—Hon. G. A.

Drummond, Messrs. H. Abbott, Q.C.; Andrew Allan, Capt. W. H. Benyon, James Ferrier, James Elliott and G. W. Simpson. At a subsequent meeting of the directors, Mr. H. Benyon was elected president, Mr. H. Abbott vice-president, and Mr. J. B. Hutcheson secretary and accountant.

Some people claim that the Nova Scotia coal received by the Maine Central is better than the coal which it had been receiving from American sources.

The Dominion Coal Co. showed an increase of 77,000 tons this year over last, and the General Mining Association over 30,000 tons for the active shipping season. —"Coal Trade Journal."

The Dominion Cotton and the Colored Cotton Companies have decided to send a special traveller to Australia in order to push Canadian trade with that colony. The gentleman appointed is H. McLaren, who has already visited, and has a general knowledge of that country, and there is every prospect of his meeting with success in the new enterprise. Mr. McLaren will perhaps also visit South Africa. —"Journal of Fabric."

A novel application of the locomotive is to be made in Detroit in laying the pipes of the international gas main across the Detroit river. The plan is as follows: At the foot of Orleans street a ditch has been dug 20 feet deep, beginning at the water's edge and sloping back to the surface of Franklin street. At the bottom of the ditch is a plank trough, and in it is 600 feet of the pipe. At the river end is a conical head in which is a large iron ring. A cable will be attached to this and taken across the river, where it will be made fast to three Grand Trunk railway locomotives which will pull it across as fast as new lengths are attached on the American shore. The clamps on the joints will weigh about 1000 pounds each, and are for the purpose of holding the pipe at the bottom of the river.

Can the same amount of green food, ready prepared, be had for the same cost as canned? We think not. The people are learning to use canned goods; but not so fast as they should, and it is more the fault of the quality than of the desire. Poor goods are an injury that it takes good ones a long time to overcome. The housewife who buys a can of goods which she finds is palatable and nice, will continue to use that article, but should it turn out bad or poor, she throws it away, and buys no more canned goods, because she believes that all will be alike. She does not care to pay for experience. Here comes in the retailer's duty. He should know the exact quality of all he offers, tell the truth about it, and keep the best. There is only a small difference between a good and a poor quality, and that the jobber generally makes. The consumer gets little benefit from it. —"The Trade."

With the perfection of method which has come to distinguish the work of the best canning establishments, tomatoes and every other fruit or vegetable handled in them are often far better in quality and flavor than the imperfectly ripened half-wilted products the city markets too

often afford. The country has practically no markets, and thus save in the season of fruits, dependence on the canned product is inevitable. As to peas, it is an accepted fact among the best chefs, that the best flavored, most delicate form, unvarying in quality, are the little tins of *peas pois* grown expressly for this purpose—picked when at their tenderest and sweetest, and put up with an elaborate care, so far to the American grower and canner almost unknown. A fortune awaits the man or woman who will grow the right kind of pea, pick it at the right moment, and see that every process is as perfectly performed as in the painstaking French factory, from which even the best on this side of the sea have failed to learn. —"Watchman."

That the woolen manufacturers in the United States are not going to surrender the home market to the foreigner without a bitter struggle is evident from the determined expressions which of late have come from many of the prominent men in the trade, and the repeated declaration that a stubborn resistance will be offered to such encroachment. Too much money is invested in the industry in this country and the interests at stake are too extensive to justify any policy of inaction. "If," says one of the leading New England woolen manufacturers, "after January 1 the English manufacturers, backed by the importers, attempt to take our market by storm, as we have reason to expect they will, we assuredly will endeavor to make it very hot for them. That is, we should meet them on their ground of low prices. It is our intention to hold the American markets against all comers. Now that the recent elections have decided the question that Congress will not go on in its free trade career, our task is an easier one than it otherwise would have been. Still, so long as the present law is in operation we will have to fight to hold our ground, and even should it come to a general reduction of wages, the home must be retained for the American manufacturer." This represents the general sentiment in manufacturing circles, and it is encouraging to observe that no serious cutting of wages is contemplated in order to accomplish the desired result, such action depending upon the extremes to which foreign woolen manufacturers are willing to go in order to gain a foothold in the American market. —"Manufacturers Review."

DRY GOODS.

Mr. John Macdonald, head of the firm of John Macdonald & Co., states that the following paragraph, which appeared last issue of the "Canadian Journal of Fabrica," is entirely untrue, and without foundation, and that the firm have not reduced the employees' wages one cent, neither have they ever done so since they commenced business. They have plenty of work for their large staff, which is kept constantly busy: "John Macdonald & Co., wholesale dry goods dealers, Toronto, have cut the wages of their employes 25 per cent. There is some anxiety in the city trade as to whether this example will not be followed by other wholesale houses."

CONSUMERS CORDAGE COMPANY

LIMITED.

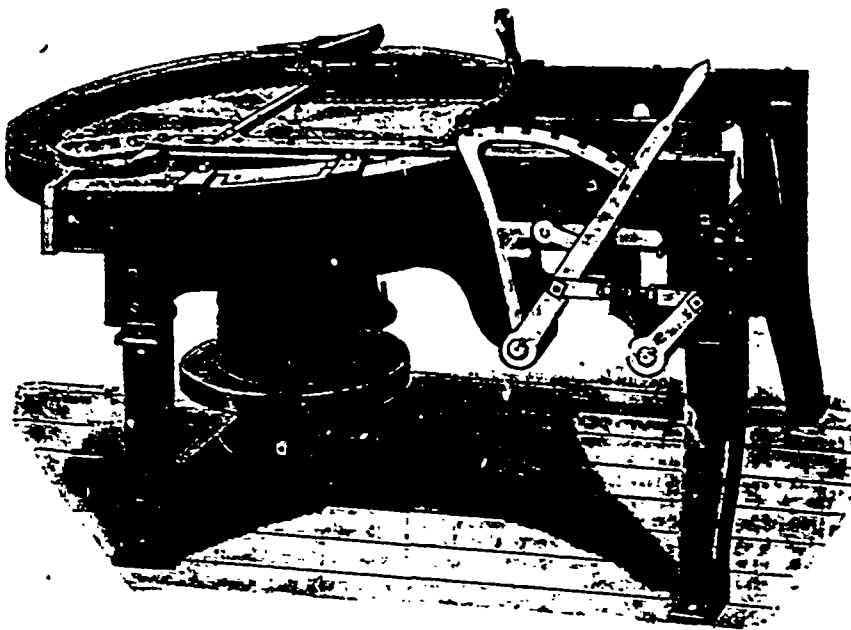
... Manufacturers of ...

MANILLA, SISAL, JUTE & RUSSIAN
CORDAGE.

BINDER TWINE,
JUTE AND COTTON BAGS.

HEAD OFFICE: NEW YORK LIFE INSURANCE COMPANY'S BLDG.
MONTREAL

DAUNTLESS SHINGLE and HEADING MACHINE



CAPACITY FROM 5,000 TO 50,000 PER DAY

WILL make more Shingles per day than any self-acting machine with vertical saw in existence, and more Shingles from the same quantity of timber.

THE FRAME
Is of Iron throughout, very heavy and rigid, strongly bolted and braced.

THE CARRIAGE
Is very light and strong, and made of forged Cast-iron Plate, running on steel ways or tracks. Will take in a block 13 inches wide and 9 inches long, adjustable for 16-inch or 18-inch shingles.

(COPY.)

LINCOLN, May 15th, 1893

Mr. F. J. DRAKE, Belleville.

Dear Sir.—The Shingle machine we bought of you over a year ago is doing well. Last year we averaged over 22,000 shingles per day all through the season. We did not lose 15 minutes' time from all stoppages, and all repairs so far have not cost us. We expect to make a still higher average cut this year.

All our other machinery purchased from you is as good as the shingle machine. Your drag saw, with friction drive, cannot be beaten. We run ours 180 strokes per minute with 6 ft. saw it would easily make blocks for two shingle machines. The splitter, with balance wheel 4 feet diameter, weighing 100 lbs., is perfect and runs without the least jar. The iron frame shingle jointer with 10-inch saw is the only good jointer we ever saw. In fact, all your machinery, line shaft, pulleys, etc., give us the best satisfaction.

We expect to require another mill in a few days, and if we do, will send you the order for complete outfit.

Truly yours, M. DORR.

P.S.—If any one wants to see a good working shingle mill send them to me.—M. D.

F. J. DRAKE, SAW, SHINGLE AND LATH MACHINERY,
Belleville, Ont.
Patentee and Manufacturer of

THE COCHRAN HILL GOLD MINING COMPANY, (LIMITED.)

Incorporated under an Act of the Nova Scotia Legislature.

CAPITAL STOCK, - - \$500,000.
Divided into 500,000 Shares of One Dollar each,

BOARD OF DIRECTORS:

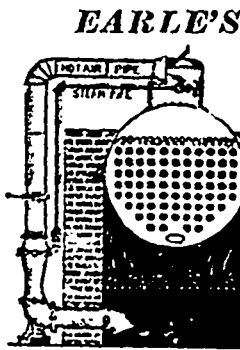
President.—JAMES T. BURGESS, Halifax.
Vice-President.—LEVI HART, Halifax.
DAVID ALLISON, Ltd., D. Sackville, N. B. GEORGE CLARKE, Ex-M. P. P., Talamaouche.
WALTER BROOKFIELD, Halifax DANIEL F. QUIDLEY, Amherst.
Secretary-Treasurer.—ALFRED G. CUNNINGHAM, Halifax.

MINING MANAGER:

ALEXANDER P. McQUARRIE, Montreal.

SOLICITOR:

EDMUND P. ALLISON, Halifax.



STEAM AND AIR INJECTORS, EXHAUSTERS, Etc.

For burning hard and soft coal, screenings, run-in and lump coal under Stovall Boilers, exhausting air and vapors from drying, ventilating stoves, mines, etc.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best Blower in the market for Steam Boilers.

Write for Illustrative Catalogue, etc., to

S. R. EARLE, Belleville, Ont.

FINANCIAL.

There is little of a financial nature to base remarks upon this week. The bank statement is referred to elsewhere, its leading features strongly indicate a stagnant condition of trade. Considerable attention is being paid to the rapid depletion of the gold reserve in the U.S. Treasury, which has run down about 20 millions since it was recently so much enlarged by payments for the new bonds. The prospects are that the drain will continue for some time, and it will be no surprise if it goes on until the figure was reached which led to the bond issue. The larger portion of the withdrawals have been made by banks, who it seems, had no intention of permanently decreasing their stocks of gold, so that the bond issue has failed to effect the end it was designed to fulfil. The result is calling out very sharp criticism in the leading American papers, one of whom describes the system which is so ineffective as "childish." It is stated that this action of the banks indicates a desire to prepare for emergencies, so that if trouble again arises, which is foreshadowed, they will be in a better position to meet the strain. The situation is not a reassuring one for American credit abroad. English banks are looking forward to annual statements showing diminished profits. The Christmas trade is reported to have been a very fair one all through the country. January will be a very trying month, but we trust will pass over without any notable incident. As we write news comes of the arrest of the officials of the Commercial Bank, Newfoundland.

MONTREAL CLEARING HOUSE.

	Total for week ending	Clearings.	Balances
Dec. 27, 1894.....	\$	\$1,158,847	\$1,273,229
Cor. week 1898.....	\$	5,564,508	1,431,571
" 1892.....	\$	9,978,391	1,289,636
" 1891.....	\$	8,357,634	1,263,975

MONTREAL STOCK EXCHANGE.

Messrs. Meredith and O'Brien, stock brokers, 16 St. Sacrament street, report the closing prices on the local stock exchange as follows:

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	58 1/2	59
Duluth Com	4	3 1/2

Duluth pd	12	9
Grand Trunk 1st Pref.....	.....	.....
Wab. pd.....	.....	.....
Commercial Cable	142	141
Montreal Telegraph Co.....	157	175
Heliwell & Ontario Co.....	85	83
Street Railway Co.....	105	103 1/2
" New Stock.....	166 1/2	162 1/2
City Gas Co.....	191	192 1/2
Bell Telephone.....	155	153
Bell Tel., new.....	.....	.....
Royal Electric Co.....	140	.....
Int. Coal.....	.....	.....
North West Land Co pref.....	.....	.....
Montreal Cotton Co	125	119 1/2
Imm. Cotton Co.....	95	95
Colored Cotton Co.....	65	55
Verch. Mfg. Co.....	.....	.....
Loan & Mortgage Co.....	.....	.....
Montreal & P. C. Stock.....	.....	.....

BANKS.

Montreal	29	218 1/2
Ontario.....	5 1/2	.....
Peoples.....	114	112
Wolmou.....	170	.....
Fortino.....	263	.....
Jacques Cartier.....	120	114
Merchants.....	165	163 1/2
Eastern Townships.....	.....	.....
Quebec.....	.....	.....
Union.....	.....	100
Commerce.....	140	138 1/2
Merchants of Halifax.....	.....	.....
Ville Marie.....	.....	70
Loebing.....	125	123
Nationale.....	.....	.....

BONDS.

C. P. R. Bond Grant 5% .....	.....	.....
Canada Central 6% .....	.....	.....
Champlain & St. Law. 6% .....	.....	.....
Dominion Cotton 6% .....	.....	.....
Canada Colored Cotton 6% .....	.....	.....
Bell Tel.....	.....	.....
*Ex-div.	.....	.....

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchafon, Top. & Santa Fe Ry.....	4	4
Can. Pacific .....	.....	.....
Canada Southern.....	29 1/2	30 1/2
C. B. & Quincy	70 1/2	71
C. C. C. & St. L.....	.....	.....
Commercial Cable.....	.....	.....
Delaware & Hudson	125	123 1/2
Delaware Lack. & West.....	.....	.....
Erie	10	9 1/2
Ill. Central .....	.....	.....
Lou. & Nash.....	54 1/2	53
Lake Shore.....	.....	.....
Manhattan Consolidated	105	105
Missouri Pacific.....	26 1/2	26 1/2
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	16 1/2	16 1/2
New Jersey Central.....	9 1/2	10
Northwest.....	36 1/2	34 1/2
N.Y. & N. Eng.....	31 1/2	3 1/2
N. Y. Central	92 1/2	99 1/2
Omaha Com.....	.....	.....
Pacific Mail.....	.....	.....

Reading, Philadelphia.....	15 1/2	14 1/2
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	61 1/2	61 1/2
St. Paul, Chleo., Minn.....	59 1/2	57
St. P., Minn. & Man.....	.....	.....
Tex. P. C.....	.....	.....
Union Pac	11	11
Wabash .....	.....	.....
Do. pref.....	13 1/2	14
Western Union	86 1/2	87
Sugar Refinery	89	88 1/2
Lead.....	37	37
Gas, Chicago.....	72 1/2	72 1/2
Gen. Electric.....	33 1/2	34 1/2
Toledo, Ann Arbor & Nor. Mich.....	.....	.....
Tam .....	.....	.....
Rubber.....	44 1/2	45
*Ex-d	.....	.....

A writer in the "Gazette" writes with much intelligence in support of his opinion that, to a large extent, the fall in prices in recent years has been caused by the excessive, the unrestricted competition of England. "As long as the present rate of competition is maintained, just so long will the present low prices rule, and business will continue unprofitable. Great Britain could prosper as long as unrestricted competition did not effect her industries, but since that competition has rendered those industries unprofitable, she has seen the value of her merchant marine shrink to less than 50 per cent. of what it was five years since, and her foreign investments in railways have declined more than her merchant marine. Of the forty thousand miles of railways in the United States which passed in to hands of receivers during 1893, it is safe to say that hardly a mile would have been built had it not been for British capital and the British market, and when the British market failed the capital employed in those railways was wiped out. The only conditions upon which Great Britain can prosper is that her people shall be profitably employed, and her experience since 1877 must have demonstrated the fact that she cannot do that and subject them to a policy of unrestricted competition. Her free traders were mistaken when they assured the people that they could take all that the foreigner could send them and not cheapen the home products. The foreign competitor has reduced the value of the home products to the extent of 32 per cent., according to Mr. Sauerbeck's chart, and it is fair to assume that the prosperity of Great Britain has declined in the same ratio. Under her present policy every industry in the country will sink to the level of its foreign competitor and in a few years the English miner and artisan will be living upon the same basis as his competitor on the continent, and the farm laborer will have sunk to the condition of a north of Europe peasant."

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TRADE MARK FOR

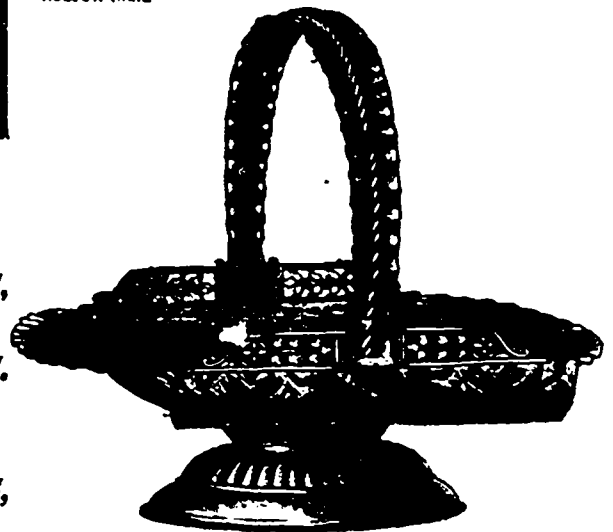


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CRUETS,
PICKLE CASTERS,
BUTTER DISHES,
WINE STANDS,
EPERGNES,
FRUIT STANDS,
&c., &c.



A. J. WHIMBEY,
Manager for Canada.

☞ The Trade Only Supplied. ☞

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TEAS—	\$ c. \$ c.	MOLASSES—	\$ c. \$ c.	Pepper, black.....	\$ c. \$ c.	ROOT BEER EXTRACT	\$ c. \$ c.
Yokoh'ma & Hogo Jap	0 00 0 00	Sugar house.....barrels	0 01 0 01	Mustard..... 4-lb. jars	0 10 0 12	Adams' Root Beer Ex-	0 00 0 00
Choice to choice.....	0 00 0 00	Cuba.....penns	0 27 0 27	" " 1-lb. jars	0 25 0 25	tract 1/2 size, per doz.	0 00 0 00
Fine to finest.....	0 20 0 22	Barbadoes.....	0 29 0 29	" " D.S.F. 1-lb. tins	0 40 0 40	Adams' Root Beer Ex-	0 00 0 00
Medium to good med.	0 11 0 12	Porto Rico.....	0 23 0 27	" " 1-lb. "	0 40 0 40	tract 1 case, per doz.	0 00 0 00
Common to good com.	0 11 0 12			" " 1-lb. "	0 45 0 00	Adams' Root Beer Ex-	0 00 0 175
NAGASAKI JAPANS—				RICE—Baselin & Aracan		tract 2 1/2 case, per doz.	0 00 0 175
Opin Gunpowder Leaf.	0 19 0 22	SYRUPS per lb.—		" "Crystal" Rice per 25		Adams' Root Beer Ex-	0 00 0 20 00
Course do.....	0 18 0 20	Extra bright.....	0 01 0 02	" " 1-lb. sack	1 35 1 35	MATCHES—	
Low grades.....	0 16 0 17	Bright.....	0 02 0 02	" "Crystal" Rice per 50		Nelson's Matches—	\$ 50 0 00
Y. Hyson, Moyneclinds		Medium.....	0 01 0 02	" " 1-lb. bag	2 61 2 60	Steamboat.....	\$ 70 0 00
Gomez Leaf.....	0 00 0 00	Dark.....	0 00 0 00	Patna.....per lb	0 01 0 05	Railroad.....	\$ 20 0 00
Extra first.....	0 40 0 45	FRUITS—		Carolina.....	0 08 0 09	Eddy No. 1.....	4 20 0 00
First.....	0 20 0 20	London.....	2 65 2 75	Small Sago.....	0 01 0 05	Telephone.....	4 00 0 00
Seconds.....	0 13 0 18	Imperial Cabinet.....	0 00 0 50	Large " " "	0 01 0 05	Parlor.....	1 75 0 00
Cargo grades to third.	0 20 0 30	Black Baskets.....	0 00 0 50	Flake Tapioca.....	0 07 0 08	SALT—	
IMPORTALS & GUNPUBHS		Delicias.....	6 00 0 60	Med Pearl " " "	0 07 0 08	Liverpl., per bux, eleven	0 48 0 50
Pea leaf.....	0 28 0 32	Sultanas.....	0 06 0 12	Seed " " "	0 07 0 07	" " twelve	0 00 0 00
First.....	0 30 0 35	Eleme.....	0 09 0 00	European do. do.	0 07 0 07	Canadian, in small bags	2 50 3 25
Seconds.....	0 20 0 25	Valencia.....	0 09 0 05	VERMICELLI Domestic	0 07 0 08	Factory-filled, per bag.	1 20 1 25
Lower grades.....	0 16 0 18	" Layers.....	0 01 0 06	Macaroni.....	0 05 0 05	BAKING POWDER	
CONGOU TEAS, China—		Currants.....barrels	0 03 0 05	" Italian.....	0 13 0	"Cook's Favorite"	Per Doz
Choice to choice.....	0 35 0 37	Yostizins, case	0 06 0 07	CANNED GOODS—		(In Paper Packages)	2 40
Fine to finest.....	0 22 0 30	Prunes.....cask	0 11 0 11	Tomatoes No. 3 tins	0 90 0 85	Size No. 1 in 2 1/2 doz bxs	2 10
Medium to good med	0 16 0 18	" Bonita	0 00 0 00	Corn " " "	0 90 0 85	" " 10 " 4 doz boxes	2 10
Lower grades.....	0 10 0 00	DATES—New	0 05 0 05	No. 2 1/2 Corn, Sterling	0 00 0	" " 2 " do	0 80
Ceylon and Assam.....	0 35 0 40	Old.....	0 00 0 00	" " 2 1/2 Corn	0 00 0 00	" " 12 " do "	0 70
Choice Pekoe Indian	0 30 0 35	Mats.....	0 00 0 60	" " 2 1/2 Yarmouth Corn	1 10 1 10	" " 3 " do "	0 45
Pekoe Java.....	0 25 0 30	NUTS—		Salmon, B.C.....	1 25 1 25	"Cook's Favorite"	0 95
Broken Leaf.....	0 25 0 30	Almonds, Tar igona	0 23 0 25	Lobsters.....	1 75 1 75	1 lb. tin, 4 doz. case...	1 40
FANCY TEAS—		Walnuts, Bordaux.....	0 23 0 25	1 tins Sardines.....	0 09 0 11	" " 3 " "	2 30
Scented Orange Pekoe.	0 35 0 50	Chestnut.....	0 23 0 25	4 tins " "	0 16 0 21	" " 5 " square	2 30
Scented Capers.....	0 20 0 35	Marble.....	0 00 0 00	Macarrel per case.....	1 40 1 25	" " 1 " round	7 00
COFFEE—		Fillberts.....	0 07 0 07	STARCH—		2 " " "	11 10
Mocha.....	0 25 0 23	Irazils.....	0 07 0 18	Benson's No. 1 white	0 06 0 06	5 " " "	20 00
O. G. Java.....	0 23 0 23	Peanuts (roasted).....	0 08 0 10	" " 2 "	0 00 0 01	10 " " "	20 00
Maracabo.....	0 20 0 20	Pecans.....	0 07 0 08	" " 1 Corn	0 00 0 07	10 lb pallet or boxes, 15 lb.	0 15
Jamaica.....	0 19 0 20	SPICES—		" " 2 "	0 06 0 06	Imperial 10c cans.....	1 90
Santos.....	0 20 0 20	Cassa, in bales.....	0 07 0 10	Ontario.....	0 03 0 09	" " 4 oz.....	1 35
Plantation Ceylon.....	0 20 0 20	Mace.....	0 15 0 17	Brantford No. 1 white.	0 04 0 05	" " 6 oz.....	1 85
Rio.....	0 20 0 20	Ginger.....	0 15 0 17	" " 2 Corn	0 05 0 07	" " 8 oz.....	2 45
SUGARS—Yell'w reddy		Nutmeg.....	0 50 0 10	" " 1 lb Rice	0 06 0 00	" " 12 oz.....	3 70
Low grade.....	0 03 1-16	Jam. Ginger, bleached	0 20 0 24	SAPOLIX in 1/2 or 3 gross		" " 16 oz.....	4 70
Medium.....	0 03 0 03	" unbleached	0 15 0 22	boxes.....Gm.	0 00 11 30	" " 2 1/2 oz.....	11 20
Bright.....	0 04 0 04	Cochin " "	0 14 0 16	VINEGAR—		" " 3 lb.....	15 00
Granulated.....	0 04 0 04	African " Root.....	0 07 0 09	Cote d'Or.....	0 35 0 00	" " 5 lb.....	21 50
Paris lumps.....barrel	0 00 0 00	Alspice.....	0 07 0 08	Crestal pickling.....	0 28 0 00	Empire	
Extra ground.....boxes	0 00 0 00			W. W. XXX.....	0 39 0 00	3 doz. 8 oz cans.....	1 25
				W. W. XX.....	0 25 0 00	2 and 3 " 16 oz cans.....	2 40
				W. W. X.....	0 20 0 00	1 and 1 " 5 lb. cans.....	17 00

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BUSINESS TROUBLES.

Wm. McQuillan, jun., grocer, Dicksons Landing, has assigned to J. Smart, sheriff, Brockville. McQuillan started the above business in a small way a couple of years ago with little or no capital.

Edouard Denis, general store, Rigaud, Que., who recently made an offer of 50c on the dollar to his creditors which was refused, has now increased his offer to 75c on the dollar, which last is under consideration.

R. G. Gaucher, hardware paints etc., Montreal, has effected settlement with creditors at 40c on the dollar, payable in 30 days.

A. P. Fontaine, general merchant of Rougemont, Que., has effected settlement at 40c on the dollar.

Charles A. Spratt, boots and shoes, Ottawa, has called a meeting of creditors for the 31st inst. He has been doing business in a small way with only small capital.

Messrs Freeman Bros. furniture and undertakers, Prescott, Ont., who recently assigned, have now been sold at 42c on the dollar. It is surmised that after paying all expenses the creditors will receive about 12 1/2c on the dollar. The liabilities are about \$2,100 and assets \$1,600.

T. Schwarty, Colonial Hotel, New Westminster has assigned to William T. Jan. He commenced this business in April '04, previously to which he conducted a restaurant. He had very limited capital, and has been pressed by creditors recently.

Laughlin McLean, tailor, Montague Bridge, P. E. I., is endeavoring to compromise with his creditors at 60c on the dollar. McLean has been in the tailoring business about 10 years and was formerly located at Valleyfield. He has been hard up as a rule, and has found it difficult to collect from customers. Suits and judgements have hampered him considerably.

Tetzell and Smith, tailors, Toronto, have assigned to E. R. C. Clarkson. The partners this firm were Burwell E. Tetzell and Fred M. Smith. They started business together in June '03, previous to which they were both clerks. Capital was limited at starting, but they appear to have managed so far to keep on the straight and even road. Lately the firm have had difficulty to make collections, and have been obliged to assign.

C. J. McIntyre & Co., wholesale fancy goods, St. Paul st., Montreal, have filed a consent of abandonment at the instance of A. A. McDougall who has been appointed provisional guardian. McIntyre commenced this business in May last, previous to which he was for many years the buyer for the firm of H. W. Sumner & Co. He had a good knowledge of the business but having only limited capital, and being unable to obtain the necessary banking accommodation, he has been compelled to cease operations. For some short time past Mr. McIntyre has been subject to ill health, and being hard pressed his obligations became insurmountable.

W. S. Leggie, general store, Chatham, N.B., whose difficulties were noted in a previous issue, has now made an offer to compromise at 40c cash on the dollar; the money it is said to be advanced by a leading bank, whose headquarters is Montreal. It is generally thought that this offer will be accepted, as in the event of a forced liquidation general creditors are not expected to realize more than 20c on their claims. The business most likely will be formed into a joint stock company.

Brown, Waite & Co., dry goods, Smiths Falls, Ont., have assigned to Geo. H. May, Toronto. This firm was composed of George E. Brown and George Waite, and was formerly located at Port Perry, where they were engaged in a similar line. The partners thence removed to Smiths Falls about 18 months ago, but from all accounts they did little in their new stand, and were compelled in June last to seek an extension spread over 18 months from their creditors. This extension seemingly did them no good, and of late it has been evident that they were hard pressed, more so for the fact that a leading wholesale Toronto dry goods firm sent down recently a party to enquire into their affairs.

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Shirtings, Oxfords,
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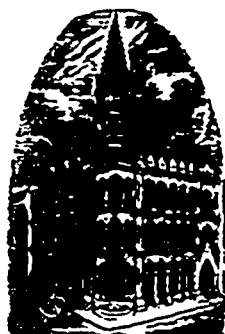
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Drugs and Chemicals, Paints, Oils, Glass, &c.

Name of Article.	W/leale.	Name of Article.	W/leale.	Name of Article.	W/leale.	Name of Article.	W/leale.
DRUGS & CHEMICALS				PAINTS, ETC.			
Acid carbolic, cryst., medl	\$ 0.45 0.65	White lead, pure, 25 to 100 lbs.	0.00 0.00	Plagulol.....	\$ 3.75 4.00	Dry bones per ton....	10.00 18.00
No. 3.....	0.55 0.65	White lead, kegs.....	5.25 5.25	1 pints, 4 doz.	4.20 4.50	Horse hair.....	0.20 0.25
Alcoc. Caps.....	0.16 0.18	No. 1.....	4.75 4.75	Barrotol, 1/2 pints, 2 doz.	1.75 2.00	Cattle hair.....	0.12 0.16
Alum.....	1.3 1.40	No. 2.....	4.50 4.50	Spirits turpentine.....	2.50 3.00	Upholstering flux.....	0.03 0.03
Borax, xlii.....	0.10 0.11	No. 3.....	0.00 4.25	" 50 0.51	0.50 0.51	Flax waste.....	9.01 0.02
Bleaching powder.....	2.25 2.50	dry.....	6.00 5.00	COAL OIL—			
Blue Vitriol.....	0.00 0.00	Red lead.....	0.04 0.41	Car lots in store.....	0.11 0.11	Cements, Fire Bricks, Etc	
Brimstone.....	2.20 2.50	Venetian red, English.....	1.50 1.75	Broken lots.....	0.12 0.12	Quotations furnished by	
Brom. potass.....	0.54 0.55	Yellow ochre, French.....	1.25 3.00	American in car lots.....	0.00 1.16	W. McNALLY & Co.	
Camphor, Eng. ref.....	0.70 0.75	Whiting, London, washed	0.65 0.75	5 bbls.....	0.00 1.12	PORTLAND CEMENTS	
Am. ref.....	0.00 0.00	Paris.....	1.15 1.25	" 10 bbls.....	0.00 0.17	Belgian Brands.....	1.35 2.01
Castor oil.....	0.09 0.09	Portland cement, bri.....	2.10 2.25	" single bbls.....	0.00 0.17	English.....	2.65 3.25
Caustic soda.....	2.80 3.00	Roman cement, bri.....	1.25 2.05	Prime white, car lots.....	0.00 0.00	Newcastle.....	0.00 0.00
Citric acid.....	0.75 0.80	Fire bricks, per M.....	15.50 20.00	5 to 10 bbls.....	0.00 0.00	FIRE BRICKS	
Copperas, per 100 lbs.....	0.28 0.30	OILS.		1 bri.....	0.00 0.00	Scotch Brands.....	16.00 20.00
Oream tartar.....	1.25 1.45	Cod oil, Newfoundland.....	0.36 0.37	GLASS.			
Epsom salts.....	2.00 2.25	Halifax.....	0.31 0.31	United inches, 00 to 25.....	1.35 1.35	English.....	15.00 17.00
Ext. logwood, best.....	1.50 1.76	Gaspé.....	0.35 0.35	25 to 40.....	1.45 1.45	" 15, 18.....	0.45 0.90
ordinary.....	1.50 1.76	S. R. pale seal.....	0.43 0.45	" 41 to 50.....	2.25 3.25	" 9, 12.....	1.20 2.10
Glycerine.....	0.20 0.10	Cod liver oil.....	0.80 1.70	" 51 to 60.....	0.00 0.00	" 15, 18.....	2.70
Gum Arabic, per lb.....	0.45 1.25	(Distributing prices.)		" 60 to 60.....	0.00 0.00	Discount 10 p.c. to 25 p.c.	
Gum Trag.....	0.55 1.00	Cod oil, Newfoundland.....	0.58 0.40	" 60 to 60.....	0.00 0.00	Roman Cement per sack.....	0.00
Indigo, Madras.....	1.65 1.75	Halifax.....	0.45 0.37	" 60 to 60.....	0.00 0.00	Pressed Hot Bricks per m	25.00
Morphia.....	0.12 0.13	Gaspé.....	0.37 0.07	" 60 to 60.....	0.00 0.00	Vitrified Stable & Coach	35.00
Madder, best.....	0.08 0.09	S. R. pale seal.....	0.45 0.47	" 60 to 60.....	0.00 0.00	House Bricks per m.....	
ordinary.....	0.08 0.09	Cod liver oil.....	0.00 0.00	" 60 to 60.....	0.00 0.00	COTTON WASTE	
Opium.....	4.50 0.80	Lard oil, extra.....	1.49 1.50	FELT PAPER.			
Oxalic Acid.....	0.70 0.12	No. 1.....	0.90 0.95	Tarred felt, per 100 lbs.....	1.75 2.00	Furniture Polishing.....	0.10
Phosphorus.....	0.80 0.90	Linsced, raw.....	0.30 0.60	" 1.....	1.75 2.00	White No. 1.....	0.09
Potash bichromate.....	0.8 0.10	boiled.....	0.63 0.00	" 2.....	1.75 2.00	" 3.....	0.08
Potash iodide.....	3.75 4.00	Olive, pure.....	1.10 1.15	" 3.....	1.75 2.00	Colored No. 1.....	0.06
Quinine.....	0.35 0.45	machinery.....	0.95 1.05	" 4.....	2.50 2.75	" 2.....	0.05
Soda ash.....	1.50 2.00	extra, qt. per case.....	3.00 3.25	" 5.....	2.50 3.25	Car Box Waste.....	0.04
Soda bicarb.....	1.00 1.00	" pils.....	2.50 3.00	" 6.....	0.01 0.01	Electric Longstock per lb	0.09
Sul soda.....	1.00 1.10	Lucca, tanks.....	6.50 7.00	" 7.....	0.01 0.01		
Styrbaine.....	1.00 1.10			" 8.....	0.01 0.01		
Tartaric acid.....	0.45 0.50			" 9.....	0.01 0.01		

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This firm it is said in the present emergency have secured themselves by a chattle mortgage for over \$3,000, but rumour says also that developments show the firm in question in no enviable light, and that the majority of creditors are contesting the chattle mortgage obtained, on the ground of undue preference.



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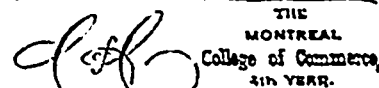
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A complete train load of 26 cars carrying Massey-Harris self-binders was dispatched out of a Liverpool railway station in August last. How is that for a Canadian enterprise, built up under shelter of protection?

An electrical expert swore before Judge McDougall, Toronto, that the Edison Company got the contract in that city at a rate to yield a profit of \$1000 per car. On an outlay of \$172,000 they cleared \$200,000! This company arranged that certain aldermen were to have all over \$2000 per car, this was cleared to a sum of \$5000 which was paid to their votes and influence. These persons ought to have an interview with another Judge at the Assizes.

GRAND TRUNK RAILWAY CO.

CHANGE OF TIME.

Taking effect at 6.10 p.m., October 7, 1894.

Trains leave Bonaventure Station.

(Note * signifies runs daily, all other trains rundally except Sunday).

8.00 a.m., 4.30 p.m.—For Ottawa and all points on the C.A. & O.A. & P. S. R's.

9.10 a.m., *7.55 p.m., 10.23 p.m.—For Toronto, Niagara Falls, Detroit, Chicago, etc.

1.30 p.m. (Mixed).—For Brockville.

5.00 p.m.—For Cornwall.

7.00 a.m.—For Hemmingford, Valleyfield and Massena Springs.

4.20 p.m.—For Hemmingford, Valleyfield and Fort Covington.

8.15 a.m. (Mixed).—For Island Pond.

7.50 a.m.—For Sherbrooke, Island Pond, Portland, Quebec and the Maritime Provinces, (runs to Quebec daily).

10.10 p.m.—For Sherbrooke, Portland, Quebec and points on the I.C.R'y to Campbellton, N.B. Saturday night train remains at Island Pond over Sunday.

11.55 a.m.—For St. Johns, on Saturdays, this train leaves at 1.25 p.m.

4.00 p.m.—For Sherbrooke and Island Pond.

4.40 p.m.—For St. Johns, Rouses Point, also Waterloo via St. Lambert and M.P. & B. R'y.

5.30 p.m.—For St. Hyacinthe and points on the D.C.R'y, also St. Casaire via St. Lambert.

5.06 p.m.—For Sorel via St. Lambert.

9.00 a.m., *6.10 p.m., *8.25 p.m.—For Boston and New York via C.V.R.

9.10 a.m., *6.20 p.m.—For New York via D&H.

*4.00 p.m.—For the Adirondacks and New York via Coleau Jet. and N.Y.C.

For suburban time tables, tickets and full information apply at City Ticket Office, 143 St. James Street, and at Bonaventure Station.

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The insurance adjuster is having the benefit of some sharp criticisms just now in the insurance papers. We could give some telling evidence as to the utter unsoundness of the work done by adjusters, of, in some cases, their utter disregard of equity. The following humorous article from the "Coast Review" by Bill Nye, has more truth in it than fancy: "An insurance adjuster is one who stands between the insured and immediate wealth. If it were not for the adjuster the insurance company would soon give away all its money and fetch up in the poor house. When notice of my loss was sent in, the company wanted to pay me for the house, grounds and barn at once, but the adjuster said: 'No you must not give Mr. Nye all your money, for you will run short and be a vagrant inside of a year.'" So the adjuster



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L. I. SEARGEANT,

Gen. Manager

came. After awhile I convinced him that I did not set the house afire, and I could see that it was a relief to him, for he was a man who loved to believe in his fellow-men. I proved that my wife was very dangerously ill on the night of the fire, and that her life for three days had been despaired of, and so, looking into my great, deep honest eyes, he said; "Some men might say that you had selected this time to become a wealthy widower and skip, but I am not so soured against my fellow-men as that. I believe that if the house was set afire some one else did it." I am insured in five companies besides the one that carries my piano, and so really there should have been six adjusters and the local agent in addition to the independent adjuster, but the climate here is so pure and bracing that one can do the brain work of two, and so they did not all come. The local agent and the adjuster, I find, are two different men. One is a social favorite and a pleasing conversationalist, while the other is a man who tells you how cheaply houses like yours can be built now-a-days. The agent gives you all sorts of advantages over the company, and when the adjuster comes you find that these things, after all, were not put into the policy. He also takes you around behind the barn and shows that you that, as a matter of fact,

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your policy has been vitiated seven or eight times the past year, but he will say nothing of that, because you evidently did not set the house on fire yourself, and you seem to want to do better and live a purer life, so he will give you \$22 and pass receipts. Then he looks at his watch and says he must hurry away and make some other home happy with his ready John, and away he goes. The agent and the adjuster are both lovely characters, but in a different way. One fixes it so that you will, in case of fire, be about \$1,000 better off, while the other makes you feel so glad that the company has not slapped you into jail for fraud that you tremble all over till he goes away. I was glad that all the adjusters did not come. If they had, I would have been a poor man. Once I had a house insured for \$15,000, and lightning struck one of the chimneys and destroyed the roof, the falling bricks cutting through the tin, so that an entire new roof had to be put on. I had planned to go to Italy that summer, but I had to stay at home and prove that I did not tip that chimney over on the house myself, in order to get a new roof. Life insurance is not quite so bad, though I expect to be dug up by seven or eight companies, in order that they may be plumb sure that I am not playing possum on them. When the adjusters went away I felt from what they said to me, that I was a sort of janitor for these companies, and that if I did not use more care in protecting the property I would be discharged, and another man put in my place."

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SOLE AGENTS FOR THE DOMINION.

Mr. J. Many, a capitalist of Grand Forks, British Columbia, who has been in the city purchasing large mining supplies, says there is a great boom in mining in the Kootenay district. He says that an immense field has been opened there for Eastern supply houses and that the amount of goods purchased here for this season far exceeds that of any previous year.

U. S. Consular reports show that chicory is coming more into use every year. The total value of chicory exported from Flanders to the United States during the past five years was as follows:

1889.....	\$11,166	1891.....	\$80,075
1890.....	39,440	1892.....	78,295
		1893.....	129,662

—U. S. Consular Reports, Oct. 1894.

The Street Railway of Halifax is said to be in a bad plight. The trouble is that \$100,000 of its bonds have been repudiated, on the ground that they were fraudulently issued, and the road is now in the hands of a receiver appointed in the interest of these bondholders. The City Council threatens to ask the Legislature to cancel the charter, because of inefficiency of the railway service.

In the Quebec Legislature the bill to stop coroners holding fire inquest was opposed by Mr. Fitzpatrick who declared: "We have a regular carnival of arson in this province. Whenever a merchant gets hard up he insures his place against fire, and then he is all right." The bill was referred to the Law Department. The power of coroners in this matter needs extending rather than cancelling.

A young farmer, John Bell, of Markham, was acquitted on a charge of fraudulently selling a barrel of apples with good ones on the top and bad ones at the bottom. He bought them that way off another farmer not knowing how they were packed. The other farmer should be prosecuted, such a fraud is not a merely personal one, it is a villainous attack on the reputation of Canadian traders.

The mill property belonging to the Morris estate at St. Catharines, and the steamer Persia, were sold by auction at the Board of trade. The mill was knocked down at \$34,000 to John Scully, who is buying the property for a Canadian firm, the name of which he declined to state. The Persia was sold to Mr. James Carruthers, grain merchant, of Montreal and Toronto, for \$9,700.

A rule to determine the ready quantity of paint required to cover any structure, says the Plumber and Decorator, is as follows: Divide the number of square feet of surface by 200, the quotients will be the number of gallons of liquid paint required for two coats. Or, divide the area in square feet by 18, and the result is the number of pounds of pure white lead required to give three coats, where this pigment is permissible.

"That the women are making progress in the Antipodes seems evident says the 'Mail,' from the fact that the word 'stateswomen' has been coined there. A feminine of Senator should be next in order, but as that word suggests old age, it is hardly likely to be used as a derivative." "Wife" with all it involves is a ten thousand times nobler title than "stateswoman," who must be a nondescript creature anyway.

The long announced investigation into the accounts of the Grand Trunk railway, of Canada, is proceeding, the security-holders' deputation having agreed to the limitation of the board of directors that the names of traders having outstanding accounts should not be published. The security-holders' deputation within the past few days has cabled instructions to Mr. Barker, notifying him to begin his end of the investigation.

A meeting of the members of the newly organized Board of trade of St. Johns N.B. was held on 17th inst., when the following were elected officers:—President, J. E. Moleur, vice-president, Alex. Macdonald; secretary, H. G. Perchard; council, Arcade Decelles, W. C. Trotter, H. St. Mars, E. H. Howard, Ed. Arpin, George H. Wilkinson, Alp. F. Gervais, D. Godin; board of arbitration, D. Macdonald, C. R. Cousins, William McNulty, M. Guillet, J. Lomme, James O'Cam, F. Payette, Joseph Lavoie, C. Meunier, J. W. Ravicot, N. J. Gregoire, O. Normanlin.

Dornbusch says. "The British wheat crop of 1894 is estimated to produce about 60,000,000 bush. and probably about 2,400,000 bush. of old wheat remain in farmers' hands; but the practice of using wheat for stock feeding is increasing to such an extent that for the present statistical purpose it is assumed that not more than 48,000,000 bush. are likely to be used for bread and industrial purposes. Should this prove to be the case, imports equal to 181,000,000 bush. of wheat say 3,563,000 bu.-h. per week, will be necessary to maintain stocks at present level and to meet the requirements of the United Kingdom."

Of late much has been said on the question of conciliation and arbitration, compulsory arbitration having many advocates, but it has not been clearly shown where it is possible to make the latter effective unless by the thorough organization of the parties interested. To make arbitration effective and just, the arbitrators should be chosen with particular reference to each particular case as a person who knows nothing about the details of the work involved is not qualified to decide the question in dispute. These questions must be considered by men familiar with the work and employment under consideration, as well as with the requirements and conditions of the em-

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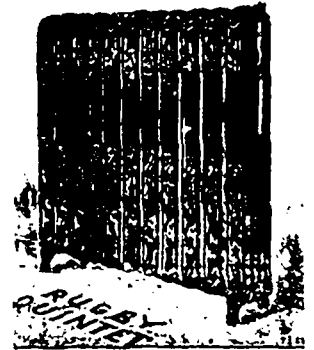
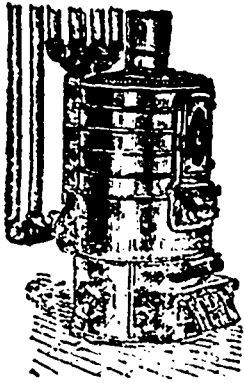
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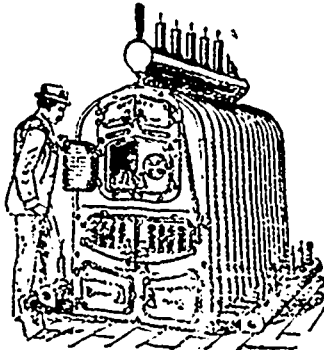
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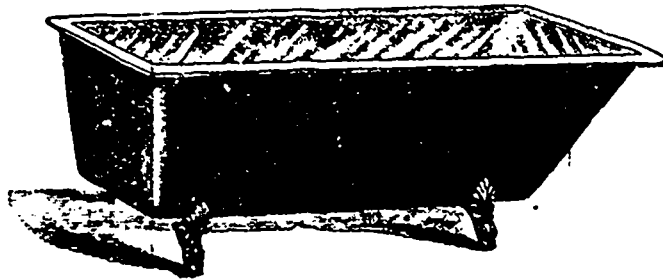
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ployer as differences between employer and workmen can only be satisfactorily adjusted upon a basis of fair concession that gives to neither party unfair advantage, but secures to both a mutual benefit, and under no other rules or strict forms of law can satisfactory results be obtained to these perplexing labor controversies."—
Ex.

The following are the values of the exports of wool and textile fabrics from Great Britain to Canada for the ten months ending with Oct., as compared with the same period of last year:

	Ten months ending October.	
	1894.	1893.
Raw wool.....	55,460	100,130
Cotton piece-goods....	1,768,220	2,268,970
Jute piece-goods.....	405,585	594,630
Linen piece-goods....	485,885	615,145
Silk lace.....	139,425	162,235
Silk lace articles partly of.....	175,810	328,123

Woolen fabrics.....	1,177,950	1,631,360
Worsted fabrics.....	2,054,285	2,968,120
Carpets.....	734,580	1,041,385
Apparel and shoes....	1,317,350	1,565,980
Haberdashery.....	678,175	1,171,000
"Dry Goods Review."		

For lined garments are accepted by many because of the warmth afforded by them; outside materials are in handsome cloths, in black, gray and brownish tones; Russian coats of this character are finished with a very large shawl collar of fur, smaller coats, and three-quarter length, have rovers and collar of Persian lamb; linings are of whole squirrel, squirrel back and jennet. The boa for the present season is of increased proportions; these are made wide and flat, and are completed with either a tail or two paws or three tails at each end; these boas are produced in all the desirable furs, noticeably mink, seal, sable, Persian, chinchilla, stone martin and ermine, affording buyers a wide range for selection; some large boas are shown in the handsomer varieties of fox skin, which are finished and extended in length by the addition of the tail of the animal; very effective boas of this class are in silver, blue, black and gray foxes. Dressy shoulder capes, extending only to the waist line at the back are introduced; these have stole fronts extending down nearly to the foot; an ample ruffle of fur extends across the back and a high-rolling collar adds to the elegance of the article; victorines in other designs which are very full in the shoulder are rather short at the back; the popular furs for these articles are sealskin, chinchilla, mink, ermine, black martin and Persian lamb. Smaller collars, which are exceedingly handsome, are in exquisite conceptions;

the most desirable example is made to be worn very high or turn down, and is completed by the addition of a capelet of different lengths, the cape in instance reaches to the shoulder, in other examples merely falling over the top of the coat sleeves, and in largest designs extending nearly to the elbow with a pointed front falling below the waist; specially desirable furs comprise seal, mink, chinchilla, ermine, black martin and Persian lamb. The stylish muff for the season is somewhat smaller than that in vogue during the past winter, and is without rimming, except that the inside is faced with fur; stylish muffs are made up in all fashionable furs.—"New York Fur Trade Review."

There are some bills affecting Montreal's finances and the charges for local improvements to be brought before the Legislature, the promoters of which are working on the percentage plan. Their remuneration is scaled on the extent to which they will be able to relieve one set of citizens of a charge and put it on the shoulders of another set. In law this sort of thing is counted an offence; it should be an offence also in legislation. If any set of people have a grievance which the Legislature alone can right there can be no objection to their demanding justice and paying an agent for his services. The case is different when an agent makes a case and goes round looking for his clients who are to pay him in proportion to the amount of relief he persuades the Legislature to grant them. The legislators would be doing right and acting in a way to discourage a bad practice by rejecting any private measure affecting public interests the active promoters of which cannot declare that their concern in its passage is not that of the lobbyist.—"Gazette."

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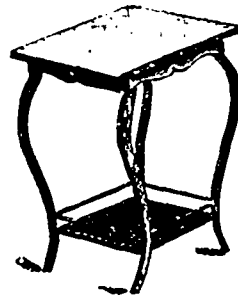
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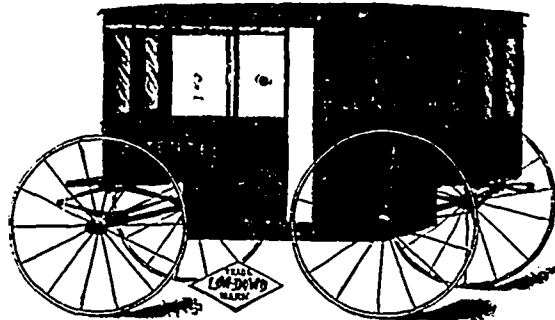
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The official report on the Canadian exhibits at the Chicago World's Fair, in referring to textiles the Canadian commissioner quotes the opinion of Henry Latsko of the Austrian commission, who had charge of Austrian commission textile fabrics and who had been representative at the Centennial Exhibition. Mr. Latsko says: "I have examined very carefully all the exhibits of Canadian textiles, and I am full of admiration of nearly all those beautiful exhibits which show the enormous progress the Canadian industry has made. The textiles exhibited were highly creditable as well in the department of cottons and woollens as in silks. Canada has, in my opinion, made most wonderful progress in the sixteen years which have elapsed since the Centennial Exposition, and I can candidly say no other nation which exhibited has shown such progress as Canada."

The Manitoba department of agriculture has issued the final bulletin for this year, made up to Nov. 25th. The yield of wheat is placed at 17 bushels per acre on an area of 1,010,186 acres, making a total yield of 17,172,883 bushels. Of this amount it was estimated that 11,608,704 bushels had been marketed up to the date returns

were made, leaving about 5,500,000 in farmers hands at that time. The average yield of oats is placed at 28.8 bushels per acre, on 413,686 acres, making a total of 11,907,854 bushels. The total yield of other crops is given as follows:

Barley.....	Bushels.
Peas.....	2,981,716
Flax.....	18,434
Rye.....	366,000
Potatoes.....	59,924
Roots.....	2,085,336
	1,841,945

Our readers will be interested to know that Robert S. Fraser, the well-known and popular machinery and mill-supplies agent etc., Montreal, is fitting up a factory in this city for garnetting fine wool stock, which will be made a specialty. The factory will be a two-story one, 50 ft. by 34 ft. in dimensions. It will be lighted by electric light, and will be run by steam power. There will be three garnett machines and two pickers. The new mill is to run under the name of the Canada Garnetting Company, and will start operations on 1st January next. The name of Mr. Robt. S. Fraser is sufficient to guarantee that the mill will be run on thoroughly good business principles, and we hope and believe that the new enterprise will be a success from every point of view.—"Journal of Fabrics."

The Waterloo Woolen Manfg. Co., Waterloo, Ont., have been putting in new machinery.

Argentine is developing its wool exports as rapidly as it has done its wheat. The increase for last half year was 30 per cent. ahead of its record.

The largest, and all respects the finest man of war ever built was launched at Chatham on 19th inst. The hull cost, \$3,127,500. Let us hope she will have the good luck to be never hurt by accident, or attack.

The Magnetawan Tanning and Electric has been incorporated, the capital stock is \$50,000, to buy and sell hides, skins, leather, tanning materials and goods of all kinds; to manufacture, tan, dress and finish hides, skins and leather of all kinds; to purchase and hold or otherwise acquire necessary timber and other lands under license, or otherwise, etc. Messrs. C. G. and W. T. Mariat of Oakville, John Waldie, and Wm. Cameron, Toronto, and R. J. Watson, so well known in the trade are the movers in this enterprise.

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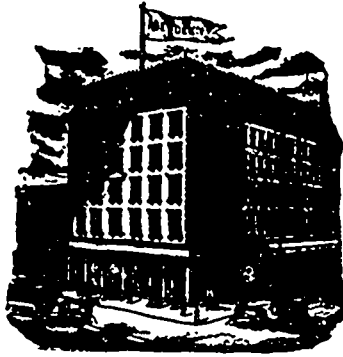
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THE
Canadian Trade Review

JOHN HAGUE, Editor.

MONTREAL, FRIDAY, DEC. 28, 1894.

THE BANK STATEMENT FOR NOVEMBER.

The November circulation, as frequently occurs, declined from the October figures by \$1,400,000, fading to \$93,076,000, which is a low amount, less than it stood in same month ten years ago, when the discounts were 70 millions more. The deposit increases were quite large, those on den. and having gone from \$67,950,000 in October to \$69,364,000, an increase of \$1,414,000, and those payable after notice increased from \$111,885,000 to \$113,842,000, an increase of about 2 millions, making a total addition to the deposits made in November \$3,374,000. The banks have reduced their credit balances in Great Britain by \$1,413,000. Dominion notes were reduced about one million, being converted into gold which will find its way back to their coffers ere long. There were \$2,600,000 transferred to foreign agencies, the amount now so utilized being \$25,274,025, which is nearly double

the figure of this item in November, 1884. Call loans also increased \$767,000, bankers being glad of an outlet for their surplus money which the new deposits so much enlarged. They may well be reducing interest on deposits when the supply is so considerably in excess of current demands. The fall of 3 millions in discounts is unusually large, indicative, unfortunately, of a restricted business. Beyond those changes which have no special significance, for they follow the usual course of the returns in November, emphasized somewhat by the inactivity, the bank statement for last month is devoid of interest or moral. The discreditable attack on the shares of the Ontario Bank we refer to elsewhere. A conspiracy to run down the stock of a bank for speculative purposes is one of the most dastardly of crimes against individuals; against the bank itself and against the public. Innocent holders of shares are by these tactics induced to sacrifice their property; all interested in the institution aimed at shareholders, customers and officials are injured and most unjustifiably annoyed, and the public at large suffers by everything which disturbs the credit of any one of the banks, for they are, to a large extent, "all in the same boat," and what hurts one hurts all.

THE NEW MINISTRY.

To say the Bowell Ministry just formed is equal to the one it succeeds would be an insult to the illustrious Premier whose untimely cutting off has caused the reconstruction. Such a verdict would not be agreeable to the new Premier who knows better than some of those who are flattering him with comments of this character, how impossible it is to fill the vacancy so as to make up for the loss of the departed one. Even yet there is felt in ministerial circles the loss sustained by the death of the great chieftain, Sir John A. Macdonald, in spite of the transcendent talents of Sir John Thompson. For many years the party he led, Canada at large, indeed, will be the poorer for his loss, for no man living in this Dominion is his equal in intellectual strength, political sagacity, and supreme devotion for the country's welfare. That we must all concede, however highly we may esteem the distinguished, most estimable and gifted leader of the opposition, of whom all true Canadians are proud, much as they may disagree with his political views.

Probably the thought most remote from the mind of the Hon. MacKenzie Bowell a few years ago, was that he would live to be Premier of Canada. He went up into the Senate to find relief from the harassing work of the House of Commons, a step which showed utter lack of any looking forward to the leadership. But by a sudden Providence he has been raised to that dignity, and has arranged a Cabinet which has been formally organized. Of Mr. Bowell it may be said as it was of Mr. MacKenzie, that his elevation proves that, as in France every private soldier carries in his knapsack a field marshal's baton, so in Canada every child has a clear course open

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to the summit of honor. He owes, say some, his advancement to association with a powerful society of which he rose to be the chief officer in Canada. But that society has scores of thousands of members who never even reach the humblest office, so Mr. Bowell's rise in that sphere must be taken as a proof of his possessing abilities and character of uncommon force and worth. The greater his disabilities in early life so much the greater is the credit due to him for making the very stones in his path steps to a higher sphere. His rise, his prolonged official life, his final elevation to the chief seat in the Dominion, were not in any way owing to the adventitious advantages of birth, of early education, or material helps; he won his way by his own sword, his honors reward his own labors and deserts.

He has been charged with severe harshness as an administrator of the laws governing his department, the Customs. But the law was there, infractions of it were frequent, some men defied the law, who declared smuggling to be innocent, and even commendable. It was hard doubtless on law abiders, but under such conditions it was his duty to be firm, and even stern, for looseness in administration would have demoralized business, and given to the fraudulent an advantage over the honest. Those, then, who blame Mr. Bowell's sternness should in justice turn their wrath upon the audacious persons whose actions made it necessary. We have one fault to find with Mr. Bowell—he is not as young as he ought to be! The new Premier we believe to be a just man, anxious to do right, and right only; if he is not brilliant in speech he is honorable in action, which is a far nobler attribute.

Of his Cabinet the larger portion served under his predecessor, the changes being the transference of Mr. Costigan to Marine and Fisheries, and Sir Hibbert Tupper from that department to be Minister of Justice, where he is likely to be a "terror to evil doers." Mr. Dickey, son of Senator Dickey, who is new material in the Cabinet, is not "raw material"; he is a graduate of Toronto University, a barrister, and a Member of Parliament of six years' standing. He speaks well, and is very highly respected in the House. He will be highly esteemed as Secretary of State. Dr. Montague, who has no portfolio—is an exceedingly forcible speaker, eloquent

in a high sense at times, but always attentive and well informed. We trust his health will be re-established quickly as, if it is, he has a long list of speaking engagements to fill before election day. The doctor is very like the late Premier in appearance; he has the sturdy build of one able to "hold the fort" and "keep the bridge" against all comers. Mr. Ferguson—also without portfolio—is an able man, he can hold up his end of a stick as well as any he may have to cope with.

Complaint has been made that Toronto has been overlooked in the new ministry, but we decidedly object to the theory that any city or county has a just claim to have its representatives in the Cabinet. If a city wishes such special honor it should return men whose claims to office are imperative, not on local, but on such grounds as will command the respectful recognition of the whole country. The members for Toronto are highly capable men, valuable in Parliament, but as the new Premier has not selected one for office, they must be content to cove in a private station a little longer. Happily for them they have a good, private honey pot at home, so they do not need the sweets of office, and the sours they are well without.

On the whole we do not see how the Premier could have done better. We are satisfied no Cabinet could have been selected more earnestly anxious to advance the interests of Canada and its people of all classes, nor one more free from racial or other prejudices than the one which will be known in history by the name of Mackenzie Bowell.

THE PROTEST AGAINST INCREASED BORROWING POWERS.

Speaking before the Private Bills Committee at Quebec, regarding the proposed extension of the borrowing powers of this city, Mr. F. Wolfertan Thomas, General Manager of the Molsons Bank, entered a vigorous protest against the measure. He is reported to have said that "taxation had now reached a point in Montreal which was really alarming, and which could not be any further exceeded without exposing the city to the danger of depletion. Indeed, many had already left it and manufacturers were going away to other places where they will be less burdened with taxation. In six years the city debt has been doubled. He condemned the Chateau de Ramezay transaction and asked was it a wise and seemly proceeding for members of the council to vote themselves five hundred dollars under existing circumstances. He also objected to the St. Lambert hill improvement, as one that was not at all pressing. He thought that if improvements were carried out quietly and judiciously the people of Montreal would get much more for their money than by rushing expenditure. He complained that the taxation was excessive and that nothing seemed to be carried out economically by the city authorities. Lastly, he declared, that it was a shame and a disgrace that Montrealers never know where they were in regard to their

charter and that they should be exposed to have such demands sprung upon them, almost, so to speak, without a moment's warning."

Mr. Haque, General Manager of the Merchants Bank, also severely condemned the Bill, as did also Alderman Wilson Smith. One of these citizens says, "addressing the Committee seemed like talking to a stone wall," as the members went on smoking without any sign of paying the slightest attention to the Montreal bankers and other of our citizens who addressed them. We have said it before and repeat it with emphasis, this city will have to do something that will compel attention to be paid to its interests. There are too many legislators at Quebec who regard Montreal merchants and bankers and our citizens generally, as mere sheep to be shorn for the benefit of the rest of the Province.

Well! If a city acts like a sheep, if it does not assert itself so as to overawe its shearers, it must suffer for such lack of spirit. It is hoped the Upper House will kill this infamous attempt to enlarge the civic borrowing powers, which are already too large, and which would have to be based on such valuations of properties as would be absolutely fraudulent and most injurious to the credit of the city, as to base a loan on untaxable properties is dishonest and a reflection upon the probity of the citizens who tolerate such a scheme.

THE ONTARIO BANK.

No little surprise has been felt at the low price to which the stock of the Ontario Bank has fallen recently. Outsiders are little aware of the tactics adopted by speculators in shares. They are ever on the watch for some excuse to start rumors, or to grossly exaggerate facts, by which they can manipulate the prices of shares to their advantage. Banks everywhere lose money frequently, failures usually either bring them losses, or troublesome debts. Whenever a firm fails it is at once bruited abroad that such and such a bank is involved. It may be true enough that the firm's name is on paper held by the bank for the amount talked about, but such paper may be so fully covered by security, that the bank will suffer no loss. That feature of the case the "bear" forgets to mention when he is running down the stock of such a bank. Then again, the actual losses known to have been made may only be to the extent of an average, for business cannot be done without some losses, so that the loss talked about may have not the slightest significance, so far as the value of the stock goes. This has been the case with the Ontario Bank. Some persons, have been industriously attacking the stock for speculative purposes. They have circulated statements as to the extent of losses made, or impending, which are wholly false. The particular "loss," so-called, upon which they worked, is one which the Ontario bank shares with other institutions, and which is fully covered. We caution persons against being cozened out of their stock by those who are engaged in this dishonorable game.

A MINISTER'S DAY.

That Sir John Thompson's life was shortened by his excessive devotion to ministerial labors is beyond question. We venture to say there is no calling which makes so serious a strain on a man's vital powers as that of a Canadian Premier, or of a Minister of the Crown who is one of the more active members of the Cabinet.

There is an ever present sense of responsibility which, of itself, is wearing to the system. To this burden is added the perpetual worry of party agitation; the interminable friction which is inseparable from party management; the local jealousies to be placated; the irritating local and personal demands which have to be arranged or denied; the annoyances of bitter personal attacks in the Press and elsewhere, and the constant minor worries that "drop by drop wear the soul out like a stone, with petty cares."

These have weight enough to make ministerial life a severe strain, a strain which touches with deadly effect the vital powers. But they form only one pack in the load, one pannier on the side of the overladen, official burden bearer. There is besides these, an enormous amount of routine office work, such as letter-reading—often a tedious task—and letter-answering, which is frequently a difficult one. From all part of the country letters pour in on matters of trivial import, the writers of which seem to imagine that a Premier or Cabinet Minister sits all day in his library twirling his thumbs, worried by *ennui*, thankful for anything that will enable him to kill time, and that managing the affairs of this Dominion is "as easy as rolling of a log."

Let us go into such a library, follow a Minister along an official day's work, and we can then judge what the life involves. The picture is not a fancy one, but a photograph, a transcript from life. At 7 a.m., the Minister appears in his private room, where his Secretary is on hand with a bundle of letters, memoranda, messages, and so on. These are gone through, each letter being answered or sent to some departmental officer for the information asked for, or memo. made on those the secretary has to draft replies to during the day. This work goes on until family breakfast is served at 9 a.m., at which, not infrequently, some M.P. or party friend is present to talk over political affairs. At 10 o'clock or earlier, the Minister goes to his office in "the Buildings," where already are assembled in the corridor, deputations or private persons waiting for an interview. The reception of these, replies to them and conferences with colleagues or officials on matters laid before him by these callers, often occupy several hours.

Day after day this goes on, and so press is this class of business that a Minister is often condemned to forego luncheon or eat a hasty one while still attending to work. Then come meetings of Council, which frequently are very exhausting to one who has been occupied already with important affairs of State for six or seven hours. Then the House has to be attended until

dinner time comes at 6 p.m. By this hour the weary slave has almost worn out his appetite by a very long day's work of close attention for 9 or 10 hours to duties demanding much thought, entailing much anxiety, and having in them a very slight infusion of recreating satisfaction.

After dinner, with what appetite or digestive power he may have left, he goes up again to the House, where another hard day's work has to be faced in listening to dry-as-dust speeches of supporters or opponents; or some that, though very dry, are biting and irritating as pepper to the nostrils. Listening is often a cruel task; so much so that a ready debater finds the delivery of a speech rather a relief than otherwise. The House on an average sits until midnight; so the Minister's day's work has extended from 7 a.m. to 12 p.m., often later.

These are the men who ought to strike for eight hours a day! But the unsympathetic reader will say this is not kept up seven days a week, even in the Session. Certainly not, or we should have to get a new Premier every year! But we have known a Minister work as hard as a dray horse, harder than any slave ever did, twelve to fifteen hours, seven days a week, meal times excluded, and we have known Ministers who fell victims to such a strain.

Sir John A. Macdonald would have died years earlier than he did had he not been singularly gifted with two blessings. He was always brimful of humor; what worried other men he saw in a humorous light, and his official seriousness of thought was prevented from wearing him out by the friction of his mental machinery being thus kept well oiled. Then too, he had a gift of sleep, which was marvellous. He could retire from an exciting debate, throw himself on his couch in his private room in the Buildings, and drop off into a sleep as sound as that of a weary child. He had great reason and Canada had also for his sake, to say with Sancho Panza, "Blest be the man who invented sleep!"

Most readers will ask: "When do men so occupied prepare their speeches?" That is a conundrum we decline to solve. We, of course, do not say that each Minister works as hard as is above depicted. Men able to bear such burdens are few; they belong to a highly special grade; they must have exceptionally great natural mental capacities, strengthened by culture, combined with uncommonly strong physical powers.

The first distinguished Sir John Thompson beyond any one yet born in Canada, or, in our judgment, any Minister who ever held office in the Dominion. But alas! his constitution was not equal to the strain to which it was subjected by official duties, to which he felt a martyr, as his Queen and his country so nobly, so generously are now recognizing.

THE D. C. T. A. BANQUET.

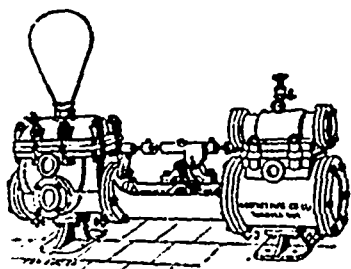
"The tocsin of the soul—the dinner bell," said Byron. We wonder what he would have called such a summons to a banquet like the one given by the Com-

mercial Travellers on Saturday night? We say "banquet," for the word "dinner" is an inadequate word; it was a repast "fit for the gods," better indeed than any those celestials ever partook of! One of the company, a Committee man, we heard denouncing it as "no dinner at all"; but as it was evident he had spoiled his appetite and temper too by less substantial refreshment before sitting down, his judgment met with no responsive sympathy. Chef Mathieu, of the Windsor Hotel, served a repast which the daintiest epicure could not criticise, but only praise; it was a great culinary, artistic, triumph; when done the universal cry was a desire to repeat the performance as early and as often as possible.

The gathering was a highly notable in several respects as, the presence of the Governor-General, of the Finance Minister, of the leader of the Opposition, and the undertone of sorrow owing to the recent national loss. Only one hitch occurred, for which that incorrigible sinner, Father Time, was alone to blame; he would push on in the most mannerly way—as he is too much in the habit of doing when a little delay is so very desirable! The all too soon arrival of midnight, of Sabbath morn, prevented the company having the speech from Mr. Laurier, which he said he had prepared, of which he showed his notes, but which, with his characteristic good feeling, he declined to go on with out of deference to the feelings of those who regard as sacred the twenty-four hours after Saturday midnight. This suggests the undesirability of holding such functions on the last day of the week. An elaborate banquet to 400 persons cannot be served, and all the subsequent music and speeches appropriate to such a festivity be squeezed into the hours between 8 and 12 p.m. Somebody must be crowded out. Most unfortunately the victim this time was the Hon. Wilfred Laurier, who has our respectful condolence—we have been there and know the agony of having a speech ready which cannot be brought to birth.

The new President, Lt.-Col. Massey, if he wishes to keep out of public life, made a bad break at this banquet, for he fully demonstrated the possession by him of uncommon capacities for taking a prominent position in Parliament. He spoke well, with the quiet force of one thoroughly self-possessed, fully "posted" and alive to the bearings and conditions of the responsibilities of his position. He did the D. C. T. Association honor. His venerable father, who came into the hall after dinner, must have been almost ready to say his "nunc dimittis," but let him wait and his pride in his son will be enhanced.

The Governor-General, after paying a touchingly eloquent tribute to the deceased Premier, he paid his compliments to the C. P. R. for its perfect service in connection with his long trip to the West, and with emphasis declared that the deepest impression made upon him in his extended travels through Canada was given by the abounding faith shown by the people in the future of this country. Lord Aberdeen, like all wise men loves jocularity



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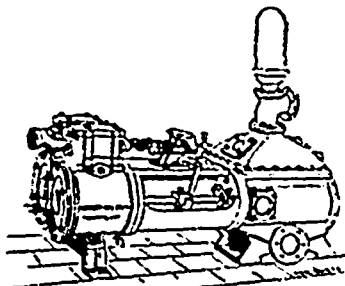
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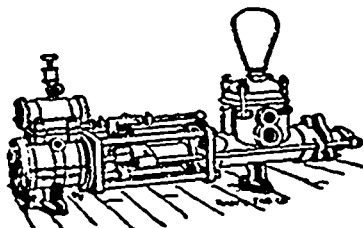
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and humor. He told of the Mayor of one place whose parting words were, "Your Excellency's visit is a big advertisement for this town"! His story about being mistaken for a "drummer," in Florida, pleased the audience greatly, as did also his sly rap at baggage-smashers. Lord Aberdeen is a splendid post prandial speaker; his geniality is infectious and the purity of his diction a treat.

The Finance Minister seemed weighed down with the general grief over his late chieftain, of whom he spoke in terms of loving eulogy, as not only a great statesman, but, an affectionate, true friend.

Mr. Foster earnestly protested against the setting one class in antagonism to another. In this part of his speech the Finance Minister showed how truly a farmer is a manufacturer, in which he used arguments that proved him to be a careful reader of the TRADE REVIEW, as his remarks sounded like an echo of an article on this topic we published a few months ago. His hope that all class prejudices would be buried in the grave of the late Premier was expressed with an eloquence that elicited loud plaudits.

The address of Dr. Anderson, U.S. consul, was in excellent taste. Although he declared himself to be an out and out Yankee Democrat, he talks like a cultured Briton. We regretted that Mr. Shaughnessy, of the C.P.R., had to shorten his speech, as he is always very interesting and full of valuable information. His boast about Canadian railways made Dr. Anderson laugh; but it is a fact none the less that Canada has more miles of railway per head than any other land, with a service unsurpassed. As the clock was near twelve when Mr. Laurier rose, he at once declared his intention not to intrude upon the Sabbath hours, much to his own disappointment, more, however, to the audience's regret.

The Windsor Hotel raised its high reputation by this banquet, and President Massey confirmed our conviction as to his being qualified to do excellent service in Parliament. To the managers of the hotel, to the President, officers and members of the D. C. T. A. we extend felicitations upon the distinguished success of the banquet of 1894.

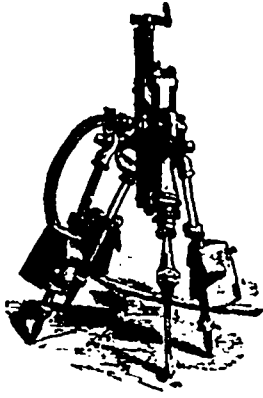
MUNICIPAL DEBTS.

In the city of Quebec a financial problem of a perplexing nature will soon present itself for solution. The municipal debt amounts now to \$6,000,000, whereas the assessable property is \$16,000,000, thus the taxable real estate of the Ancient Capital is pledged for money borrowed by the city to the extent of three-eighths of its value. There is a great deal of property in Quebec that, for one reason or another, pays no taxes, and consequently cuts no figure in the sum total of the assessable wealth. Quebec's obligations, though large as compared with its taxable property, are not abnormal in comparison with its population. Its debt per head is slightly larger than that of Toronto, but its inability to pay is in proportion much smaller. With

a population of 65,000 it owes six millions, whereas this city, with 100,000 inhabitants, has a debt of sixteen or seventeen millions. One of the reasons the city of Quebec has got behind financially is because of the popular demand for low taxes, which, as everyone knows, is not confined to any one city. Its rate of taxation, in the face of yearly deficits, is only about half the figure paid in this city. But, though low taxes may be very desirable when they are justified by the expenditure, they become a serious drawback when they fail to meet the demands of the treasury. The system of assessment in Quebec is one which would find many advocates among the ratepayers of Toronto. It is based upon the rental values of property. The duty of the assessors is first to find out the rent actually paid upon the lands and buildings they are to assess. If the property is occupied by the owner, they ascertain the figure a tenant might reasonably be expected to pay for it. This is capitalized at five per cent. and upon the sum thus reached the taxes are levied. If the rate struck in seven and a half mills on the dollar, the owner pays fifteen per cent. of his rent in taxes. Besides this there is a business tax of twelve and a half per cent. on the rental value of the property used for business purposes. When the imposts levied by the province are considered, it will be observed that, in spite of the efforts to keep down the burdens, the ratepayers are taxed very nearly up to the handle. How to extract more from them is the difficult question to which consideration is now invited. One of the local papers points out that, in the face of this statement of affairs, the expenditure for municipal government continues to increase, and raises a timely note of warning. It is an admonition that will apply to many a Canadian city. Under our municipal institutions it is too easy to pledge the property of the people to make payments that should be met out of current funds. This is a plan of reducing the burdens of to-day by doubling those of to-morrow. The experience of Quebec, which since 1840 had enjoyed a special charter, makes it plain that the principle of "pay as you go" should be observed to a greater extent in local affairs, though it cannot be strictly adhered to. The accumulation of debt is merely postponing the evil day, and adding to the difficulties that eventually must be faced.—The "Mail."

CANADIAN BANK STATEMENT.

	LIABILITIES.	
	Oct.	Nov.
Capital authorized.....	\$7,355,000	\$7,355,000
Capital paid up.....	61,207,885	61,800,255
Reserve funds.....	27,261,749	27,261,749
Notes in circulation.....	45,000,000	33,000,000
Balance due Dominion Government after deducting advances for credits, etc.	2,107,655	2,501,027
Balance due to Provincial Governments.....	2,214,500	2,200,000
Public deposits on demand.....	67,300,500	69,261,250
Public deposits after notice.....	111,000,000	112,512,222
Loans from other banks in Canada, secured.....	62,644	7,000



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Deposits made by other banks in Canada.....	2,325,681	2,917,418
Due other banks in Canada.....	167,281	1,38,457
Due other banks in foreign countries.....	118,887	156,752
Due other banks in Great Britain.....	4,702,918	3,989,477
Other liabilities.....	218,628	799,520
Total liabilities.....	2,289,912,318	2,225,567,876

ASSETS.

Specie.....	\$7,843,916	\$7,838,413
Dominion notes.....	1,672,011	11,790,467
Deposits with Dominion Government for security of Note Circulation.....	1,521,271	1,310,736
Notes of and cheques on other banks.....	7,285,116	7,318,525
Loans to other banks in Canada, secured.....	66,081	57,520
Deposits made with other banks in Canada.....	4,112,510	3,589,912
Balances due from other banks in Canada.....	180,819	144,324
Due from other banks in foreign countries.....	22,642,212	27,271,625
Due from other banks in United Kingdom.....	4,216,625	4,191,319
Dominion Government debentures or stock.....	3,113,319	3,121,511
Public and Municipal securities.....	9,866,715	9,261,195
Railway securities.....	5,329,770	5,910,223
Call Loans on Stock and bonds.....	16,954,122	17,722,223
Current loans.....	12,887,189	125,421,973
Loans to Dominion Government.....	.....	.....
Loans to Provincial Governments.....	563,116	1,294,721
Overdue debts.....	5,329,770	3,457,173
Real estate, other than bank premises.....	94,911	93,570
Mortgages on real estate.....	621,351	601,995
Bank premises.....	5,478,251	5,459,815
Other assets.....	1,716,210	1,741,227
Total assets.....	2,227,222,224	2,114,161,313
Loans to directors or their firms.....	8,419,831	7,974,669
Average amount of specie held during month.....	2,349,220	2,748,539
Average Dominion notes held during month.....	15,708,191	17,161,916
Greatest amount notes in circulation at any time during month.....	25,741,324	35,629,191

NOTES.

It has been generally understood for some time past that some change was being made in the control of The Empire, and in Saturday's paper announcement was made that a syndicate of wealthy and influential men had secured a controlling interest, with the intention of taking an active part

in its publication and management. The syndicate is composed of: W. R. Brock, Esq., of W. R. Brock & Co., President Canadian General Electric Co; Hon. Senator Sanford, President Sanford Manufacturing Co; Hon. Sir Frank Smith, Vice-President Dominion Bank; Thos. Long, Esq., President Great Northern Transit Co; Col. John I. Davidson, of Davidson & Hay, Vice-President Bank of Commerce; Warring Kennedy, Esq., of Samson, Kennedy & Co., Mayor of Toronto; H. Cargill, M.P., of Cargill; A. F. Gault, of Gault Bros., Montreal, President Dominion Cotton Mills Co.; D. Morrice, of D. Morrice, Sons & Co., Montreal; R. A. Lucas, of Lucas, Steele & Bristol, Hamilton; Frank J. Phillips, President Cobban Manufacturing Co., and Consolidated Plate Glass Co., James Murray, Esq., St. Catharines, Frank Turner, C.E., Toronto; H. J. Scott, Q.C., Toronto; D. Creighton, Publisher Toronto. This is undoubtedly the strongest syndicate ever formed in connection with a paper in Canada. It will be noticed that while all are warm supporters of the Conservative party and policy, the majority are men closely identified with the business interests of the country, and they announce that, while as heartily as ever supporting the Conservative Government, although in no sense under its control, and having a freer hand in political matters, it is their intention to make The Empire a business man's as well as a political paper.

Mr. John Burns, a member of the English Parliament, if not very wise, has a knack of saying smart things. Of the United States, he says: "Schools splendid; libraries excellent; jails too good, roads bad, streets worse, drainage the same, art museums good for the age of the country; corporations exacting, tyrannical and extravagant; railway travelling palatial for the rich, and better than any I have ever seen for the poor; cut off the heads of your newspapers and you have a good carcass left, but till too much of a journalistic slaughter house; municipal life considerably below any in Europe." He said also "Chicago is a pocket edition of hell," which has made Chicagoans furious.

The number of pensioners in United States was 282,229, with expenditure \$80,-

000,000. General Garfield at that date said in Congress: "We may reasonably expect that the expenditure for pensions will hereafter steadily decrease, unless our legislation should be unwarrantably extravagant." Last year the number was 969,544, with an expenditure of \$139,804,461! In time the bulk of the population will be pensioners.

Mr. F. W. Glen, an ex-M.P., a Canadian resident in the States, asks our opinion of a resolution which is to be moved in Congress inviting Canada to become annexed to the States. Our opinion is that Congress had better mind its own business and put the States in a better position financially and otherwise. That work will tax all its energies for many many years, and until that work is accomplished any invitation to Canada is impertinence.

The "Journal of Fabrics" points out that the local Police Committee gave a contract for uniforms to A. Charlebois, whereas J. P. Nugent had tendered an equally good quality of goods at a lower price; and H. Thivierge was awarded the contract for boots at \$3, whereas M. Tessier had tendered an equally good sample at \$2.50. These unsuccessful tenderers are angry, and would like to know how long favoritism is to be stronger than merit and common fairness?

The new process of thawing out frozen meat, which was made such a mystery and marvel, turns out to be nothing more than a system of gradually warming the meat by steam pipes, the process occupies several days.

C. R. G. JOHNSON

Fire Insurance,

Montreal.

Nova Scotia 3½ per cents are quoted at 102½ in London. Nova Scotia credit stands higher abroad than it does amongst some of its own people, if we may judge by the perpetual growling and grumbling of some of its newspapers, who seem anxious to give us the idea their Province is in a hopeless condition.

The President of the Eastern Foundry Men's Association at the annual meeting at Philadelphia gave the following statistics as reported in the "Foundry":

Year.	United States	Increase. Per cent. each 10 yrs.
1850.....	23,191,876	About 38
1860.....	31,443,321	About 23
1870.....	35,538,371	About 30
1880.....	50,155,788	About 25
1890.....	62,622,250	Average 29

Wheat and corn produced.		
Bushels.		
1880.....	1,996,657,420	..
1890.....	2,603,452,000	30

Railroads.		
Miles operated.		
1880.....	92,296	..
1890.....	166,706	80

Coal produced.		
Long tons.		
1880.....	70,748,246	..
1890.....	150,565,745	113

Pig iron produced.		
Long tons.		
1880.....	4,144,254	..
1890.....	8,279,570	100

From these he drew the following conclusions; "It appears that, while the population and production of wheat and corn have nearly kept pace, increasing at the rate of about 30 per cent, the increase in the production of coal and iron has been over three times as great, and railroads nearly so. We know that the uses for iron have been greatly enlarged in recent times; but not enough to account for the above excessive increase. Hence we are compelled to look forward to a decrease in the output to such a point that the increase will be more nearly equal to that of the population, because it is reasonable to assume that we will soon reach a point when the use for iron will soon be at its maximum; after which the increase in its production must equal that of the population, unless we can create a foreign market, which at present seems far removed. We must prepare ourselves for a continued diminished volume of business. Although moderate revivals may be expected in the near future, they should not mislead us to believe that the old order of things had again come."

Another snag was struck by the trans continental lines in the discussion of what territory the Canadian Pacific differential shall apply to. General Passenger McNicoll is holding out for a differential in all territory as far as London, Ont., while the other roads declare that the line shall be drawn at Buffalo and Toronto. They claim that if they allow a differential in territory south of New York the invasion would extend to Detroit, and they would as soon allow the differential in Chicago territory and be done with it. The immigrant committee was not able to do any work, as Mr. McNicoll was engaged in discussing the differential question. He is now in the attitude of a juror who holds against the other eleven and will eventually be compelled to yield. The Western classification committee has practically decided to put agricultural implements back in the third-class on account of the protest of dealers. The committee did not want to yield the point, but tremendous pressure was brought to bear.

Considerable numbers of Canadian horses are now being used in London, and some of the large omnibus and tramway companies seem to prefer them to any others. Although the trade has been a subject of discussion for some years past, the class of horses in demand have not hitherto been sent over in any numbers. Mr. Hunting, the president of the Royal College of Veterinary Surgeons, who acts as the veterinary expert to the Canadian Government in London, made a report to Sir Charles Tupper last year as to the horses which would meet with the most ready market in Great Britain. Among others, he specially mentioned the "Vanner" and "Omnibus" horse, and it is these varieties which have been so much in favor this year. Mr. Hunting's report, printed by the Department of Trade and Commerce, deserves to be studied by those connected with this industry, as there is a large market for such horses. It appears that they largely go to Glasgow, but a good many also find their way to Croydon, a London suburb, and it is from that place that the large London companies purchase their supplies.—The "World."

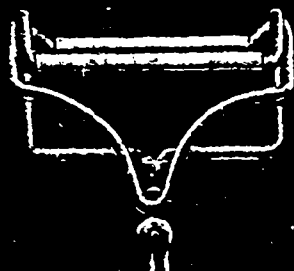
A soap factory is to be established at Collingwood, in connection with the meat curing establishment, which provides the materials for such an enterprise.

LACES.

The making of laces is an industry that will never die out; the article is beautiful, and, therefore, "a joy for ever." For the last few centuries lace has been manufactured in most European countries, and until the last twenty years altogether by hand; however, machinery has been brought to such a state of perfection that the bulk of the laces at present on the market are made mechanically. Truly, such limited varieties as Irish points, Brussels, Duchesse and point Guise, will always remain handwork as long as women of good taste last; but the great factories at Nottingham, Calais, Lyons and St. Gall have reached such a degree of perfection in the manufacture of the more elaborate laces, that the lace workers of Honiton, Normandy and other places have had to turn their time to some other pursuit. The hand-made Torchon lace survives, and must, being the cheapest of its kind made, and the old theory that a well-made article is never dear, applies particularly to this case. Torchons are manufactured in Le Puy, France; Courtrai, Belgium, and Annaberg, Saxony.

It may not generally be known that the feathers of wild fowl form such an important factor in the feather and down business. The Alaska Feather & Down Co., of Montreal, have recently completed arrangements with the Hudson Bay Co. whereby they have secured the entire amount collected annually on the coasts of Hudson's Bay and Labrador amounting to the large aggregate of six tons per year. These feathers are gathered mainly by Indians, and are from geese, ducks (including eider ducks) gulls and partridge, and said to be of a very superior quality. When it is considered the small weight of feathers contributed by a single bird a faint idea may be conceived of the tremendous slaughter there must be to secure twelve thousand pounds of feathers. These feathers have been shipped to England by the Hudson's Bay Co. for the past 200 years.

Edmond Kaine, of Chatham township has been sent to the penitentiary for 7 years for setting his barn on fire.



For Durability, Simplicity and perfection, this Brace Buckle stands supreme. It's without teeth and cannot slip. The harder the pull, the tighter it gets. No need to take off the ends to adjust it up or down. A favorite with everyone who wears it, and a seller every time.

DOMINION SUSPENDER COMPANY.

NIAGARA FALLS, Canada

Makers of the best value in \$2.99 \$4.00 Braces on the Continent. SAMPLES on application (no charge) (for price)

Trade Mark

HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
CUTS NAILS, Fence and Cut Spikes:		1 1/2 inch.....	2 00	Hoops and bands.....	0 00 2 40	Galvd. Steel, plain, 2 & 3 wires.....	0 04 0 04
per 100 lbs.		Sharp and Flat Pressed Nails:	2 50	Canada Plates:		Galvd. Steel, Thorn and Ribbon.....	0 24 0 05
40l.....	05	3 and 2 1/2.....	1 35	Good Brands.....	2 65 2 15	Galvd. Steel, Staples.....	0 04 0 04
3d.....	10	2 and 2.....	1 50	Wro'n Iron Pipe, 1 to 1 1/2 in.....	2 65 0 00	60 days, or 2 p.c. 30 days.	
2d 1/2 and 1 1/2.....	20	1 1/2 and 1.....	1 65	6 3/4 p.c. over 2 in 65 p.c.....	0 09 0 10	Screws:	
1d.....	25	1 1/4 and 1 1/2.....	1 85	Spring, 100 lbs.....	2 75 3 00	Wood, flat head, iron & steel.....	7 1/2 p.c. dis
6d and 7d.....	40	1.....	2 50	Tire, 100 lbs.....	2 09 2 00	Wood, round head, iron and steel.....	7 21 p.c. dis
4d to 5d.....	60	1/2.....	3 00	Steigh Shoe, lb.....	1 85 1 85	Wood, flat head, brass.....	7 5 p.c. dis
3d.....	1 00	Horse Nails: 9 lbs.....	0 22 0 00	Machinery.....	2 50 2 50	Wood, round head, brass.....	7 0 p.c. dis
2d.....	1 50	" " 8 lbs.....	0 23 0 00	Tin Plate.....		Diamond Point Screw Nails.....	7 1/2 & 20 p.c. dis
4d to 5d cold cut, not polished or blued.....	50	" " 7 lbs.....	0 24 0 00	IC Coke.....	2 85 3 00	Wire Nails:	
3d cold cut, not polished or blued.....	90	" " 6 lbs.....	0 27 0 00	IC Charcoal.....	3 25 3 75	Ordinary, fine, smooth box, cigar box, clinch, shingle, finishing, slating, casing, tobacco, hinge, fence, car, flooring, barbed, roofing, and barrel, 7 1/2 p.c. dist. and extras as per list.	
Fine Blued Nails:		Discount 65 p.c. (Terms, 4 mos. or 3 per cent. or 30 days.)	3 40 3 50	Terne Plate:		4 mths. or 3 p.c. 30 days	
3d.....	1 50	Axes ss. & ds.—25 to 30 dts	5 50 10 00	Russ. Sheet Iron.....	0 04 8 10	Wire:	
2d.....	2 00	Coll Chains—		Anchor, per lb.....	0 01 0 05	Brass and Copper, net 30 days.....	15 to 20 dis
Casting, Hoop, Flooring, Shook and Tobacco Hoop:		1.....	0 04 0 00	Lion & Crown, tinned sheets, 24 gauge.....	0 05 0 05	Iron and Steel, Bright, Bright Spring, Cop- per, Galv., Annelled, Galv.vanized.....	15 p.c. dis
1 1/2 to 3/4.....	50	" " - 3-16.....	0 05 0 00	Lead: Pik, per 100 lbs.....	4 00 2 25	20 p.c. dis	
1d.....	75	" " - 7-16.....	0 04 0 04	Sheet.....	4 00 5 75		
3/4 and 9/16.....	75	Galvanized Iron:		Shot.....	5 50 5 75		
6d and 7d.....	90	Morewoods Lion, No. 28.....	0 05 0 05	Lead Pipe.....	4 50 4 75		
4d to 5d.....	1 10	D. McC. & Co.....	0 00 0 00	Zinc: Sheet.....	4 00 4 25		
3d.....	1 50	Queen's Head, or equal Common.....	0 04 0 01	Spolter.....	4 00 16 00		
Finishing Nails:		Pig Iron: Siemen No. 1.	17 25 18 00	Scrap Iron: Chairs.....	16 00 25 00		
3 inch.....	85	Coltless.....	0 01 0 00	Machinery scrap.....	15 00 15 00		
2 1/2 to 2.....	1 00	Calders.....	0 00 0 00	Wro'n Iron.....	15 00 15 00		
2 to 2.....	1 15	Lancian.....	0 00 0 00	Powder: Canada blast'g.....	3 00 3 50		
1 1/2 to 1.....	1 35	Shells.....	0 00 0 00	F to F F.....	4 75 5 00		
1.....	1 75	Summerize.....	21 01 21 50	Antimony.....	0 13 0 00		
7.....	2 25	Gartsherr's.....	0 00 0 00	Tin: Block, L & F per lb.....	0 23 0 00		
Slating Nails:		Carabro.....	18 50 19 00	" Straits.....	0 23 0 00		
5d.....	85	Eglinton.....	18 50 19 00	Strip.....	0 19 0 20		
4d.....	85	Hematite.....	00 00 0 00	Spolter.....	0 05 0 06		
3d.....	1 25	Bar Iron—per 100 lbs.		Coppr'n: Ingol.....	0 11 0 11		
2d.....	1 75	Ord. crown.....	1 60 1 65	Sheathing.....	0 00 0 01		
1.....	2 25	Stemons.....	0 00 0 00	Heavy Sheets.....	0 00 0 00		
Common Barrel Nails:		Sweles.....	2 50 0 00	Penetrating:			
1 inch.....	1 50	Sheet Iron 20.....	2 50 2 80	Galvd. Steel, 2 bars, 2 1/2 and 5 inches apart.....	0 04 0 04		
3/4.....	1 75	Boiler plates.....	2 00 2 25	Galvd. Steel, 2 bars, 4 and 6 inches apart.....	0 04 0 04		
Ornch Nails:		" Lowmoor.....	7 00 7 25				
1 1/2 inch.....	85						
2 1/2 and 2.....	1 00						
2 and 2 1/2.....	1 15						
1 1/2 and 1.....	1 35						

In spite of the depression railway building in the States has been carried on this year most extensively. Nearly two thousand miles of new track has been laid in the United States during the year now closing, while grading and preliminary work have been done on a considerable additional mileage. In 34 of the 48 states and territories track has gone down on 153 lines to an aggregate, according to our latest returns, of 1,919 miles, and it is possible that a very few miles more may be reported in our detailed statement a little later. Although this total is considerably larger than seemed likely to be reached when the end of the first six months, in the midst of the anarchy of the great strike, showed only 525 miles laid, still it is small in comparison with the previous record of the country. The new mileage of 1894 is less than in any other one of the last twenty years, and it is the least in the last thirty years, with the exceptions of 1875, 1896 and 1895. In the last five years, including the present, the falling off in construction has been steady and marked, the new mileage for these years being as follows: 1890, 5,670 miles; 1891, 4,252 miles; 1892, 4,178 miles; 1893, 2,635 miles; 1894, 1,919 miles. The period of decline which followed the culmination of 1887, when nearly 13,000 miles were built, has been longer than the other periods of reaction in the history of the country, but all signs indicate that the bottom has been reached and that a revival of railway building has commenced.—"Railway Age."

The Canadian Guarantee and annuity Company has applied for a charter, with power to do a general life insurance business. The directors of the company are to be H. T. Thorne, W. W. Ogden, S. M. Hay, T. Joliffe, and J. J. Warren of Toronto.

In the case Lomer, Rohr & Co., and the Bank of Ottawa, the Court of Appeal has decided that the former are responsible for two letters of credit signed by them, though it was claimed that they had never signed as agents of the Kingston Phosphate Company. This was denied as the initials which followed the signature were not plain. The Court held that a promissory note or letter of credit must bear its character upon its face, otherwise the signers are to be held personally responsible. The judgment of the Court of Review was reversed.

The following new companies are announced. Canada Trading & Shipping Co., Montreal, capital, \$250,000; Canada Milling Co., capital, \$75,000, Dominion Rubber Reclaiming Co., Montreal, capital \$100,000; Montreal Carriage Co., capital \$50,000; Montreal & British Columbia Prospecting Co., capital, \$20,000.

By a printer's error the amount carried by the Bank of Ottawa to Rest this year was wrongly stated; the correct amount is \$72,500, which raised the Rest to \$925,000 as we stated. The interest deposits stood at \$4,111,644.

The insurance companies in Manitoba will increase premiums 5 per cent on the 1st of January, in view of the provincial tax which is to be imposed on all companies after the expiration of this year.

Mr. J. A. Johnson, St. Mary's, Ont., will erect a planing mill in that town.

The Rathburn Co., Deseronte, Ont., are erecting a match factory.

Messrs. C. & J. Prescott and Geo. D. Prescott, will erect a saw mill on the Benjamin River, Gloucester County, N.B.,

A company is being formed in Perth, with a capital of \$50,000, for the manufacture of car and locomotive wheels. Messrs. J. M. Balderson, W. H. Churchill, and W. C. Wilson are among the promoters.

The Victoria and Black Ferry Co., with a capital stock of \$12,800, are applying for incorporation for the purpose of operating a ferry across Niagara river at Black Rock.—"The Manufacturer."

The "Week" a non-partisan paper, with decided opposition leanings, considers that the late Premier, "lifted Canadian politics to a higher plane," and that the greater purity likely to prevail is due to his influence.

Stratford has been lowered in rating grade owing to defective fire protection. Pembroke is to have an increase in rates unless an inspection of town is made and attended to. Ottawa is in the same position.

Mr. Dow, administrator for the estate of Wm. Lang, completed the claim papers for Mr. Lang's life insurance in the Great West Life Assurance Co. last week, and the cheque for the money was remitted immediately. The Great West Life Assurance Co. is growing in popularity in Manitoba.

AN INVESTMENT THAT PAYS.
Purchase an annuity on your life in a successful and well-managed company having an unexcelled record for strength and surplus in line, and thus secure a return of from 6 to 6 per cent interest according to age on the amount invested.
The North American Life Assurance Company, Toronto, has justly earned for itself the above reputation, and you could select no better institution in which to secure an annuity. Write the company for full particulars or make application to any of its agents.

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WE DO THE HUNTING.

IF you wish to purchase anything at any time in the line of Real Estate, write, call or telephone us, stating the nature of investment desired, the location preferred, and amount you wish to expend, which shall have our prompt attention.

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REAL ESTATE BROKERS,
207 ST. JAMES STREET,

BUILDING LOTS FOR SALE

On **ELM AVENUE**
GREEN AVENUE and
QUIBLIER STREET
At Moderate Prices.

LOANS MADE TO BUILDERS.

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C. E. L. Desaulniers,

REAL ESTATE AGENT,

62 St. James Street. Telephone 1037.

\$16,000. on St. Catherine Street, a fine Stone block, 3 Stores.

\$6,500. on St. Elizabeth Street, a good Brick house, near Dorchester Street.

\$6,500. on Richelieu Street. St. Cunegonde, a fine block. Terms easy.

Properties for Sale in all parts of the City.

400 ACRES OF LAND

Over 13,000,000 feet,

Situated in Hochelaga Ward beginning at Frontenac Street.

FOR SALE

In lots to suit purchasers.

This property is well located for Factories. The Canadian Pacific Railway passes through its centre and "sidings" may be constructed to any point on it.

Easy of access by electric cars.

Terms Easy.

Apply to **HENRY HOGAN,**

Proprietor St. Lawrence Hall, MONTREAL.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

St. Mark st., John Gow has purchased from Roch Maguin, sub-division five of lot No. 1624, situated on St. Mark street, St. Antoine ward, for \$4415.

St. Antoine st., A. E. De Lorimier has transferred to D. Lalonde that property consisting of sub-divisions 6 and 7 of lot 1637, situated on St. Antoine st., for \$4900.

ST. ANN'S WARD.

Nazareth st., William Farrel has sold to Edward Lichtenhein, the south-east part of lot No. 1503, fronting on Nazareth street, St. Ann's ward, with a three story stone house thereon erected, for \$6750.

Bourgeois and Leber sts., William G. Cruckshank has transferred to the executors of the late John Cox, the property consisting of lots 157 and 158, fronting on Bourgeois street, with six stone front dwellings erected thereon, also two lots, Nos. 155 B. and 155 C. on Leber street, St. Ann's ward, with four tenements dwellings. This transfer is made for the consideration of \$12,306.

ST. JAMES WARD.

St. Louis st., Joseph Hamelin sold to the City of Montreal, lot 163, measuring 1936 ft. in superficies, with brick houses Nos. 11, 11a, 11b, 11c St. Louis st., for \$8,100.

Perthuis st., Adolphe Fausse sold to the City of Montreal, S. W. part of lot 189, measuring 17.2x51, 877 ft., with brick house, No. 64 Perthuis st., for \$5,500.

St. Louis st., Michel Montminy sold to the City of Montreal, lot 160, measuring 2108 ft. in superficies, with houses No. 305 St. Louis St., and Nos. 56 and 58 Lacroix st. for \$11,500.

Amherst st., Pascal Dagenais sold to Philomene Roberge, wife of T. R. Barbeau, lot 1211-124, measuring 25x110, 2750 ft., with stone and brick houses Nos. 578 to 882 Amherst st., for \$5,600.

ST. LOUIS WARD.

Pantaleon st., Hercule and Pierre Lamy sold to Anthime Rami Archambault, lot 894 S, measuring 23x73.3 ft. one side and 71.10 ft. the other, 1668 ft. in superficies, for \$1,251.

Pantaleon st., A. R. Archambault sold to Angelina Armand, wife of Chas. H. Catelli, lot 894-10, measuring 23x70.5 ft. one side and 69 ft. the other, with brick house No. 26 Pantaleon st., for \$5,750.

Sanguinet st., Jette & Co. sold to Marie Marguerite Roy, wife of Edouard Dandurand, lot 902-61, measuring 24x73, 1752 ft., with brick houses Nos. 463 and 465 Sanguinet st., for \$5,000.

ST. LAWRENCE WARD.

St. Charles Borromeo st., Mde. John Murray Smith (widow) sold to Joseph Mulholland, lots 19-29 to 33, measuring 25x72, 1800 ft., with brick and stone houses Nos. 555 to 577 St. Charles Borromeo st., for \$10,000.

EAST WARD.

Dalhousie Sq., Eprit A. Genereux sold to the City of Montreal, lot 160, measuring 45.9x57.6, 4021 ft., with stone house No. 11 Dalhousie Sq., for \$21,500.

ST. MARY'S WARD.

Chausse st., Pierre Beaudoin sold to La Banque Jacques Cartier, lots 1282 and 1283, measuring 49x100, 4000 ft., with wooden house No. 10 Chausse st., price not mentioned.

Delorimier Avenue, the sheriff of Montreal sold to Amiot, Lecours & Lariviere, lot 1231, measuring 40x100, 4000 ft.; with wooden and brick houses Nos. 549 to 559 Delorimier Avenue, for \$3,650.

Ontario st., Louis Nadeau sold to Joseph Lametot, lots 1359-32 and 83, measuring 5838 ft. in superficies, with brick houses Nos. 724 to 734 Ontario st., for \$6,500.

St. Catherine st., Michael Guerin sold to Mary F. Willis, wife of E. P. Romyne, lot 689 measuring 45x69.4 ft. one side and 89.5 ft. the other, with houses Nos. 1317 to 1323 St. Catherine st., for \$11,000.

ST. JEAN BAPTISTE WARD.

Rivard st., Alphonse David esqual sold to Paul Coulombe, N. W. part of lot 15-314, measuring 22x70, 1540 ft., vacant, for \$660, 43ct. per ft.

Rachel st., the Sheriff of Montreal sold to the Compagnie de Jesus, lot 1-435 to 440; and parts of lots 1-433 and 434; 1-223 and 224, with wooden and brick houses Nos. 3 to 25, 41 and 42 Rachel st., for \$1016.

Panet st., Joseph Melncon et al sold to Joseph Langlois, lots 6-105 and 106, measuring 24x69, 1656 ft. each, with wooden and brick house No. 90 Panet st., for \$700.

Breboeuf st., Olivier Mallette sold to Nue Collin, lot 7-124, measuring 28x80, 2240 ft., vacant, for \$487.50, 21c per ft.

Breboeuf st., Olivier Mallette sold to Auselme Collin, lot 7-128, measuring 25x80, 2000 ft., vacant, for \$457.50, 24c per ft.

O. H. Richer, sr., has sold to Joseph Collette sub-division 150 of lot No. 1, located in St. Jean Baptiste ward, with house and out-dwellings, for \$1600.

Wm. Alexander Caldwell has transferred to Archibald W. Stevenson lot No. 444, St. Jean Baptiste Village, for \$1,400.

ST. DENIS WARD.

Breboeuf st., Arthur Hetu and his wife sold to Frs. X. Brisebois, lots 329-186 and 187, measuring 25x80, 2000 ft., with wooden and brick house, for \$2000.

Rivard st., Eugene Lafontaine has sold to Messrs. Alph. Desjardins, T. Bienvenu, O. Martineau, N. Pauze and G. N. Ducharme that parcel of land consisting of five-sixths of the following sub divisions of lot No. 209, bounded in the rear by other lots on Rivard st., namely, from 65 to 81, with dwellings and other building thereon erected, for the sum of \$14,302.

ST. GABRIEL WARD.

Knox st., the Hon. J. Rossire Thibaudau, sheriff of Montreal, has sold to Charles Francis Smith, Cornelius Murphy, and Francis Hart, lots, 265, 266, 267 and 268, Knox street, St. Gabriel ward, for \$8,200.

HOCHELAGA WARD.

Moreau st., Mde. F. X. Lenoir, widow, sold to Alphonse Poitras, lot 80-42, measuring 48x100, 4800 ft., with wooden and brick houses Nos. 327 to 335 Moresu st., for \$1550.

COTE ST. ANTOINE.

Lansdowne avenue, Alexander W. Morris and Edward Fulton, have sold to Thos. Roddick, M.D., lots 69 to 79 inclusive, situated on Lansdowne avenue, Cote St. Antoine, for the sum of \$6561.

MONTREAL JUNCTION.

Gazette and Herald avenues, Alex. Mc-Faul et al, sold to John J. Cook, lots 140, 356 to 362, 365, 366, 372 to 386, measuring 50x88, 4400 ft. each, vacant, for \$5724.02.

ST. HENRI.

St. James st., Maurice M. Delisle et al sold to Joseph Roy, lot 866, measuring 30x80 ft. one side and 85 ft. the other, vacant, for \$1059.

St. Antoine st., Stanislas D. Vallieres sold to Chas. Bruchesi, lot 385 172 and 173, measuring 4819 ft. in superficies, with houses and stores, for \$12,000.

Workman st., Maurice N. Delisle et al sold to Zephrin Prud'homme, lot 928, measuring 30x75, 2250 ft., vacant, for \$720, 32¢ per ft.

Albert st., Maurice N. Delisle et al sold to Joseph Roy, lot 887, measuring 30x85 ft. one side and 90 ft. the other side, for \$961.88.

Delinello st., Octave Chicome sold to Delphis Payette, lot 1705-132, measuring 23x75, 1725 ft., with house, etc., for \$600.

St. Emelie and Turgeon sts., Dame Olive Gagnier sold to Dame Zoe Thibault wife of Joseph Hamelin lot of ground at the corner of Ste. Emelie and Turgeon streets and known as No. 2009, for the sum of \$3000.

ST. CUNEGONDE.

Albert st., Mde. Thomas Davidson et al sold to the Thomas Davidson Manufacturing Co., lots 484 to 494, ad parts of lot 477 to 483 and 485, for \$50,800.

Notre Dame st., Andre Mageau sold to Onesime Morin, one part of undivided lot 577 St. Cunegonde, and lot 17, St. Louis ward, with house, etc., for \$4,122.54.

MILE END.

Cadioux st., Alderie Payette sold to Charles Pouchaud, s. e. half of lot 187-158, measuring 21.5x87.6, 1856 ft., with wooden and brick house, for \$1250.

St. Lawrence st., th. Catholic Deaf and Dumb Institution sold to Blouin, Girard & Collard, n. w. part of lot 10-15, measuring 7x110, 770 ft., vacant, for \$1100.

MONTREAL ANNEX.

St. George st., David Spinker has purchased from the Montreal Freehold Company sub-division 947 of lot No. 11, fronting on St. George st., for the consideration of \$1048.

Park avenue, the Consolidated Land and Investment Company has sold to John Anderson part of lot No. 12, situated on Park avenue, with three story dwelling house and other buildings thereon, for the sum of \$6000.

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Subscribed Capital.....	\$2,250,000
Capital Paid Up.....	900,000
Total Funds, including Capital, nearly.....	15,000,000
Annual Income.....	1,500,000

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Accepted on every description of insurable property.

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T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Twelve thousand dollars will be expended this winter in relitting the steamers, "Michigan," "Acadia," and "St. Magnus," owned by R. O. and A. B. MacKay, Hamilton, Ont.

The Hamilton Jail and Court House Committee of the city council, has recommended that a by-law be introduced to provide for the erection of a new city jail.

At the coming municipal election at Collingwood, Ont., a by-law will be submitted asking for power to raise \$10,000 for the purpose of extending the electric light and waterworks system, \$6000 to be expended in electric light extension, and \$4000 in extending waterworks.

Until January 3rd tenders are called for by Mr. John Hallam, Chairman Parks and Garden Committee, Toronto, for an electric light plant for Island park.

The Sisters of Providence intend it is said to erect a gigantic asylum at Long Pointe. The new building will cost one million dollars, and the city will be asked to contribute \$100,000.

F. C. Hodgson, architect, Collingwood, Ont., has prepared specifications and plans for extensive alterations to a large residence in Midland, Ont., for Mr. James Playfair. It will be heated throughout with hot water, and the plumbing will be high standard, cost \$5,000.

The Ogilvie Milling Co., Winnipeg, contemplate, it is said, the erection of six grain elevators at various points throughout Manitoba.

The scheme for the erection of a Masonic temple by the Prairie city Masons has been abandoned owing to the unsuitability of the times to undertake the financing for same.

Until the 29th inst., proposals are invited by the Sudbury, Ont., town clerk, for the purchase of \$30,000 of waterworks debentures and \$10,000 of sewerage and electric light debentures.

Tenders for the extension of the sewerage system at Sudbury, Ont., will be called for on completion of the drawings for same. Tenders for the construction of a main sewer are now being received by Arthur Ferris, town clerk.

A proposition has been submitted to the Trenton, Ont., town council by Mr. Robert Weddel to construct waterworks and electric light systems, and to erect a central fire station. The work will cost about \$80,000.

The Brantford city council as a result of its conference with the Waterous Engine Works Co., has agreed to purchase the present site of the company in consideration of which the Waterous people will erect new works within the city to employ not less than 400 men.

The capital stock of the company, who have in hand the erection of a mammoth hotel in Toronto, is \$1,000,000, of this sum \$50,000 will be subscribed by citizens, and the balance will be raised by debentures. The Ontario Government will donate the site free, which is the old Upper Canada grounds at King and Simcoe streets.

It is said to be the intention of Col. Cole, Brockville, Ont., to alter the large double frame house on King st., in that city, opposite the Opera House, into a fine residence. The Colonel proposes to do this in the spring.

Until Monday next the Department of Railways and Canals, Ottawa, invite tenders for the rebuilding of the bridge abutment of the canal swing bridge at Grenville, Que. Plans may be seen at the office of Mr. Ernest Marceau, superintending engineer, Montreal, to whom tenders are to be addressed.

Edward Jack, Fredericton, N.B., solicitor has given notice of application to the Dominion Parliament for an act to incorporate a company for the utilization and development of the water power of the St. John river at Grand Falls by the construction of dams, piers, booms, etc.

The proposed new wing to the Chateau Frontenac, Quebec, is estimated to cost about \$100,000. The work will be commenced in the spring.

The excavation work for the new city hall at Quebec was commenced last week.

Mr W. S. Henderson, Hartland, N.B., is considering the erection of a first class hotel at an early date.

Until Monday the 21st inst., tenders are invited by the Orillia town clerk, Mr. E. E. Grant, for the erection of a town hall and market building.

A bill has been introduced in the B.C. Provincial Parliament providing for the establishment of a Government Bureau of Mines, about \$10,000 will be required.

A protest has been sent to the Ottawa Government by several of the business men of Portage la Prairie, Man., objecting to the site selected for the new post office.

It is reported that the contractor for the B. C. Provincial building at Victoria, is in financial trouble, and that the Government will probably complete the work.

A deputation from St. Joseph de Levis, Que., waited on the Provincial Government recently and asked for financial assistance towards the construction of abattoirs. The Ministers promised to give the matter consideration.

The Stratford town council propose to commence the erection of a new fire hall next spring.

Permission will be asked from the Arthabaska County Council by Mr. Joseph Lacoursiere, Stanfold, Que., to build a bridge on the Becancour river, between Stanfold and St. Louis de Blandford.

Until Tuesday, January 22nd, the Hamilton city clerk invites tenders on behalf of the corporation for inch boards, planks, scantling, crossing timbers and cedar posts required during 1895.

The promoter of the Lake Erie canal scheme, says that the necessary capital has been subscribed, and that work will be commenced very shortly, and be completed by 1st November 1895.

The Meaford, Ont., town council has decided to extend the time for the reception of tenders for the construction of waterworks until Dec. 28th.

Arnprior, Ont., ratepayers will vote on the question of providing funds some time in January.

The Gould Coupler Works of Buffalo, N.Y., are considering the erection of a branch factory on the Canadian side, probably at Fort Erie, Ont.

Their quarters being too small, the members of the Southern Congregational church, London, Ont., have decided to build a more commodious edifice.

A new Methodist church will likely be erected at Arnow, Ont., next spring.

Gaw & Co., planing mill, Kingston, Ont., will immediately renew their building recently destroyed by fire.

Plans have been prepared for alterations to the town hall at Perth, Ont., by Mr. E. J. Lennox.

The Woman's Christian Temperance Union, New Westminster, B.C., contemplate the erection of a woman's hospital in that city.

A five story mill built of brick is contemplated to be erected by S. Cherry of Preston, Ont., whose mill was recently burned down.



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Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.

TO CONTRACTORS.

Scaled Tenders, marked "Sewers," will be received by the undersigned on or before the 5th day of January, 1895, for the construction of a Main Sewer in the Town of Sudbury, Ont. Plans and specifications may be seen and forms of tender had at the offices of

MESSES. GORDON & RORKE, Engineers,
Sudbury, Ont.

MESSES. MCPHERSON, CLARK & JANKS,
Barristers, Toronto.

MESSES. PERKINS & FRASER, Barristers,
Ottawa.

"TRADE REVIEW," Montreal.

The lowest or any tender not necessarily accepted.

ARTHUR FERRIS,
Clerk, Town of Sudbury.

Tenders for the extension of the Sewer System, and for the building of a new Water Works System will be called for on the completion of drawings for same.

Montreal Wholesale Markets.

THURSDAY, Dec. 27, 1894.

The Christmas holidays have unsettled the general trend of all business this week, and in no department is there very much doing.

GRAIN.—The only line which shows any volume of business worth noting is in peas. Exporters say they can pay 54c for No. 2 on the lines West, but so far as this goes practically, we believe that this could not be done, 55c, and even more, is nearer the idea. In England according to advices Canadian peas are meeting with a very good demand. The market for oats is more or less easy. Corn and oats are dull on the Chicago Board, a slight increase in receipts has caused some small liquidation at a decline. We quote:

No. 1 hard Manitoba.....	0.00 @	0.00
No. 2 hard Manitoba.....	0.00 @	0.00
No. 3 hard Manitoba.....	0.00 @	0.00
Peas, per 66 lbs.....	.67 @	.68
Oats, per 84 lb.....	.35 @	.36
Corn, per bush, duty paid.....	.65 @	.67
Barley feed.....	.45 @	.46
Barley malting.....	.50 @	.52
Rye.....	.52 @	.53
Blackwheat, per 48 lbs.....	.46 @	.46 1/2

FLOUR.—An advance has been seen in Manitoba flour, and a fairly active state of

things rule. Ontario flour up to date has not followed in the marking up, but it is not unlikely that it will. We quote firm at:

Winter wheat.....	\$3.35 @	\$3.50
Spring wheat patents.....	3.35 @	3.50
Manitoba patents, best brands.....	3.65 @	3.80
Straight Roller.....	2.90 @	3.00
Extra.....	2.50 @	2.75
Superfine.....	2.35 @	2.40
Fine.....	2.25 @	2.25
Man. Strong Bakers.....	3.65 @	3.75
Man. Bakers, best brands.....	3.70 @	3.75

GROCERIES.—The easier tone on sugars foreshadowed by the Review last week has come about, and granulated has taken a drop of 1c per lb. The demand as usual at this time of the year is slow. Sales of round lots of granulated have been made at 3 1/2c and yellows at 3 to 3 1/2c, as to quality at factory. Total stocks of raws in all principal countries figure 1,430,000 tons, against 1,212,515 tons same date last year. It is now nearly four months says the N.Y. Sugar Statistical, since refiners made any money, notwithstanding the fact that they held a good stock of free duty sugars on which they expected a handsome profit, but were disappointed for the reason that everybody else in the trade—importers, grocers, retailers and consumers—also loaded themselves up with sugar proportionately, so that the four months have been sufficient to distribute the load, while in the meantime prices, instead of advancing, as anticipated, have steadily declined until now they are even lower with duties on than they were with the duties off for both raws and refined, and there is still an unsold stock of raws in the country of 167,400 tons, against 88,843 tons last year to be carried over into the new year. Four months without profits and with losses to be drawn from surplus earnings is not a favorable outlook for stockholders of the new year 1895.

The tea market is lifeless, and values though steady are inclined to go easier. The London "Grocers Gazette" of December 15, says: China Tea—Among fancy teas there have been a few transactions in fine Oologs, extra good selling up to 1s 9d per lb. Capers are rather firmer, the very large supplies at one time held having been considerably reduced. In green teas, commons are at unusually low quotations, while fine liquoring kinds meet with a strong enquiry. "Indian Tea"—The importers for the time being appear to have got a sickening of forcing the market, and offerings this week were well within the scope of the trade. As an immediate consequence prices improved all round, and biddings were throughout well sustained. Tea for price was in particularly strong enquiry, and up to 7 1/2d per lb. comparatively little could be had in Pekoe Souchong. Pekoes, 7 1/2d per lb., were also well taken, and in the closing auctions could barely be followed on. Good class Pekoes round about 10d per lb. have as yet shown little movement, and continue to show wonderful value, but over 1s per lb. Pekoes are now becoming scarce, and the fine quality of earlier sales cannot be matched. As a consequence of the dearer tendency of lower grade leaf, all broken and flakes were in better enquiry, and fannings generally were dearer. Broken Pekoes, 9d to 10d per lb., were also well taken at slightly better prices than of late. The better grades, from 1s per lb. up, still show irregularity, but really stand out teas appear to be getting into small con-

pass, and extra tip or extra thick cup has been in consequence strongly competed for. The general opinion appears to be that we have passed the worst point of the market, and that, unless offerings early in the year are numerous, prices are fairly well assured. Ceylon Tea—The auctions were got through in record time, biddings being brisk for every grade. One or two of the blenders were again buying freely, and with everyone wanting a little tea to go on with, prices all round recovered from the slight depression of last week. Broken Pekoes attracted more attention, and though still irregular, buyers were ready to take them at a slight advance on late quotations. All whole-leafed teas were firm, Pekoe Souchongs generally being dearer, with very little selling at 7 1/2d per lb. Only a small amount of fine tea was included, among the best gardens being Glendeven, Invery, Claverton and Ythanside, and the proportion of tea sold over 1s per lb. was unusually light.

The trade done in dried fruits for the holidays was of average volume, and prices continue firm at last quotation. California raisins seem to have taken a strong hold upon the Canadian market, and have evidently come to stay; the trade while somewhat reluctant in the early part of the season to buy owing to large stocks of Valencias on hand having taken them in increasing quantities as time advanced, and values having been low and the fruit of excellent quality. Canadians who are not so well acquainted with California fruits as our friends across the border, will do well to beware of "second crop" raisins, which are now being offered at prices below "first crop" goods, as according to New York market reports the quality of these is very much inferior to that of first crop goods, besides, in a number of instances, being rain damaged also. We hear of "second crop" raisins being held at New York and freely offered for this market; in fact, it is intimated that offers would be accepted.

OATMEAL.—Demand moderate, under about stocks enough for requirements. Prices remain steady at:

Granulated, bbls.....	3.95 @	4.00
do bag.....	1.85 @	1.90 1/2
Rolled Oats, bbls.....	3.95 @	4.00
do bag.....	1.85 @	1.90
Standard, bbls.....	3.75 @	3.80

FEED.—Nothing doing of any account. Prices steady, with bran held by Manitoba millers at \$16.00.

Bran.....	\$15.50 @	\$16.00
Shorts.....	17.00 @	00.00
Mouille.....	21.00 @	22.00

EGGS.—Stock much depleted by holiday trade, prices are firmer. Lined eggs are quoted at 12 to 13c, fresh 17 to 18c, held at 12 to 14c. Advices from New York represent the market for Canadian eggs easier, and Canadian lined stock held will probably turn out bad for shippers.

CHEESE.—The cheese market is worse than ever, and dealers in order to sell are obliged to make concessions. Fancy cheese will only bring 10c, mediums as low as 9c. Liverpool advices say: cheese has ruled firm this week with a steady country demand, last weeks quotations have been fully maintained. We quote, Finest September make, colored 51s 6d to 52s per cwt., and White 51s to 51s 6d. Choice ripe Summers, 45s to 48c. Low to medium grades have been in fair demand a 22s to 40s.

BUTTER.—Supplies of butter are in better shape than the business doing calls for, and prices are inclined to ebb. For single packages value are of course outside, but it would be necessary to concede something on large purchases. The

English market for butter, due to a decline on Continental kinds is offering at less money. Finest American and Canadian is quoted in Liverpool at 80s to 90s per cwt. Local values are as follows:

Fine new creamery.....20½c @ 2c
 Creamery seconds.....19c @ 2c
 Fine new Town-ships.....16c @ 19c
 Fine new Western.....14½c @ 16c
 Rolls Western.....15½c @ 16c

PROVISIONS.—Pork is quiet and values are easy. A good demand exists for lard. Dressed hogs rather quiet. Quotations are:

Canada sht cut mess, per brl.. 15.50 @ 16.00
 Beef, extra mess, per brl..... 00.00 @ 11.00
 Beef, plate, per tierce..... 00.00 @ 16.00
 Hams, city cured, per lb..... 0.09 @ 0.10½
 Bacon, per lb..... 0.10 @ 0.12
 Lard, pure Canadian, per lb... 0.08½ @ 0.09
 Lard com. refined, per lb.... 0.06½ @ .007

TORONTO MARKETS. (Revised by Telegraph.)

Dec. 27, 1894.

EGGS.—Supplies of fresh are light, and cold storage and timed liberal. Prices unchanged. Quotations are: strictly fresh, 17 to 18c; held fresh 13 to 15c; cold storage, poor, 10c; choice, 15 to 16c; timed, 12 to 13c.

GENERAL NOTES.—Potatoes, offerings moderate and demand fair at 46c for ears on track. Dealers quote five and ten-bag lots out of store at 53 to 55c.

BALED HAY.—Jobbing demand is fair and prices steady. Car lots of timothy on track here are quoted at \$5.50 to \$8.75. Several cars of choice timothy have sold within the past day or two at \$8.75. Straw is quiet at \$3.50 on track.

HONEY.—Unchanged; demand fair; extracted is quoted at 8c for 60 lb tins, and 8½ to 9c for small tins; sections, 12½ to 14c.

ONIONS.—Unchanged. Demand slow at ½ a lb, or from 70 to 75c a bag.

BEANS.—Unchanged. Jobbing prices here: prime white, per bush, \$1.25 to \$1.30, and choice, \$1.40; Limas, ½c. Car lots of prime white outside are quoted at \$1.12 to \$1.15, and medium hand-picked at \$1.17 to \$1.20.

DRESSED MEATS.—Quotations are: Beef forees \$4 to \$5.50 per cwt; hinds \$6 to \$8.50; lamb, carcass, 5 to 7c per lb; mutton 4 to 6c per lb; veal 6 to 8c; pork \$5.25 to \$5.50.

PROVISIONS.—Receipts of dressed hogs on the street were moderate and prices steady at \$5.25 for farmers' loads. Packers quoted \$5.10 for car lots of choice packing hogs. Provisions are quiet but steady. Quotations are as follows: Mess pork, Canadian, \$15; short cut, \$15.50; shoulder, mess, \$12.50 to \$13; cle r mess, \$13; bacon, long clear, case lots, 7½c; car lots, 7c; lard, Canadian, tierces, 8c, tubs, \$4 to \$5; pails, 2½c, and compounds, in pails, 7½c, and tubs, 7½c; smoked hams, 10c for large, 10½c for medium and small; bellies, 10 to 10½c; backs 9½ to 10c; rolls, 8 to 8½c. Green meats, out of pickle, are quoted a cent under smoked meats.

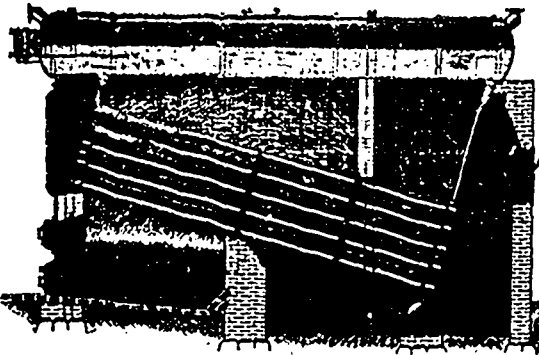
GROCERIES.—London cables cane sugar dull; beet quiet; December and January, 8c 6d. Local jobbers quote granulated sugar at 4c, and yellows at 3½ to 3¾c.

GRAIN.—Locally there is little doing. Values were nominally unchanged. White and red wheat west are quoted at 53c. Spring and goose were nominal. Manitobas were firm but quiet. No. 1 hard, west, was in demand at 77c, with holders asking 77½c.

Peas—Quiet. Deliveries are light and demand fair at previous quotations. No.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

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 BRANCH OFFICE, DESERONTO
 ONTARIO.

2 are wanted, north and west, at 54c, and middle freights west at 55c.

Oats—Quiet and steady. White are in demand west at 28c, and east at 30c. Car lots of mixed on track here are quoted at 30c and white at 31c.

Barley.—Steady. Oswego is unchanged at 50 to 63c for Canadian and 58 to 60c for western. Bright, 50-lb. barley, outside, is quoted at 45c.

Rye—Car lots east are quoted nominally at 41c.

Backwheat—Quiet and unchanged. Car lots east are quoted at 35c.

Flour.—Very quiet. Holders have not got the advance asked for Manitobas, but expect to make sales shortly. Bakers' is held at \$3.70 and patents at \$3.90.

FEED.—Steady but quiet. Car lots of bran are quoted, middle freights west, at \$12 and shorts at \$14.

BUTTER.—Demand for finest dairy and creamery is fair, but supplies are ample and prices are easy. Other sorts are slow and weak. Quotations are: Fresh made small dairy rolls, 17 to 18c; fresh made tubs and crocks, 18c. fancy held dairy tubs, 16 to 17c; choice to fancy held dairy tubs, 15½ to 16c; low grade and medium dairy, 10 to 13c; large dairy rolls, 15c, creamery, tubs, 18 to 18½c; creamery, pounds, 22 to 23c.

CHEESE.—Steady. Commission houses quote small lots: August and September makes, 10½ to 11c, and half sizes at 11 to 11½c. Small Sultons are quoted at 12 to 12½c. Last Liverpool quotations, 50s 6d.

AN ENDOWMENT INVESTMENT CONTRACT.

Endowment Insurance is both safe and profitable, in that it gives a large return in case of early death, and a satisfactory investment if the holder lives to the end of the term.

Of course to be safe and profitable the insurance must be effected in a company possessing strength, competent management and an unexcelled record for surplus earnings.

A reference to the last official Government shows that the North American Life Assurance Company has a larger net surplus in proportion to its liabilities than that of any other company. For full information respecting the excellent investment plans of the company, address the Head Office, 22 to 28 King St. West, Toronto.

The New York Commercial Bulletin is down on the N. Y. Chronicle for making so much boast of its elaborate fire statistical tables. It says: "To settle the whole matter, would it not be well for the 'Chronicle' to show as a matter of news

just how they are worth anything to practical underwriters in actual daily business? Every insurance man knows and can explain the respective uses of the "Sauborn Maps," "Barlow Surveys," "Hines' Previous Fires," Surveyor Directory, Mercantile Agency Books, "Spectator" Year Books, Fire insurance by States, &c., but how about the fire tables? It is idle for the Chronicle to print complimentary press notices of the Fire Tables written by men who know little or nothing about the technical details of the fire insurance business. What underwriter really uses these nicely bound volumes and how? Fire underwriters care nothing for recommendations given by journalists who would not know a tariff cabinet from a Baxlow survey or a sprinkler head from a therm stat. If any underwriter uses the book each day why not get him to explain his method? At least three-fourths of the American insurance journals are edited by men who have no familiarity with the details of the fire insurance business. Why are their opinions of any more value on insurance questions than upon technical problems in engineering, medicine or law?

The "Globe" says: Perhaps no district in Ontario is more widely known or has a better reputation for fruit growing than the territory within a radius of twenty-five miles of Trenton. Within the past few years canning and preserving factories have sprung up in all directions and all are prospering. One of the best known and most successful of these factories is Miller & Co.'s Trent Valley Canning Works at Trenton. The Company was established in 1892. The company prepare, can and preserve fruits, vegetables and other table delicacies, using "Log Cabin Brand" as their trade mark. The "Log Cabin" specialties are: -tomatoes, refuges, golden wax and Lima beans, extra sifted little gem peas, little gems, early June and sweet winkle peas, strawberries, corn, red and black raspberries, baked beans in three pound flat cans, red kidney beans, peaches, apples and connoisseurs' tomato ketchup, and fruits (in glass). The company devote their attention chiefly to the Canadian market, and have succeeded in building up a high reputation, the "Log Cabin" brands being known and used from Halifax to Vancouver. The "Log Cabin" brands are prepared specially for high class trade from select stock grown under contract for the company.

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.		W/lesale.	Name of Article.		W/lesale
Mens.		Boys.		Youths.		\$ c			\$ c
Brogans.....	0.80@1.05	0.75@0.90	0.70@0.80	LEATHER (at 6 months)			B calf.....		\$ c
Cobourg.....	0.95 1.20	0.85 1.00	0.80 0.90	No. 1 B. A. sole.....		0 19 0 19	Brush (cow) kid.....		0 12 0 13
Split Balmorals.....	1.00 1.25	0.85 1.00	0.75 0.90	" 2.....		0 13 0 14	Buff.....		0 19 0 14
Kip.....	1.25 1.40	0.90 1.15	0.80 1.00	" ordinary sole.....		0 15 0 17	Russells, light.....		0 35 0 40
Buff.....	2.00 3.00	0.00 0.00	0.00 0.20	Buffalo sole, No. 1.....		0 11 0 25	" heavy.....		0 28 0 30
Buff Congress.....	1.25 1.90	1.20 1.50	0.00 0.00	" 2.....		0 00 0 00	" No. 2.....		0 20 0 26
Calf.....	1.90 3.40	0.00 0.00	0.00 0.00	China.....		0 18 0 19	" saddlers.....		8 00 8 30
Split Boots.....	1.35 2.10	1.20 1.60	0.85 1.15	" 2.....		0 18 0 17	Imitation French calf.....		0 65 0
Kip.....	2.00 2.90	1.40 1.80	1.10 1.40	Zanzibar, No. 1.....		0 00 0 00	HIDES AND SKINS.		
Calf.....	2.75 3.90	0.00 0.00	0.00 0.00	" 2.....		0 01 0 00	Montreal Green Hides—		
Split Boots, half fox.....	1.50 2.10	0.00 1.75	0.00 0.00	Slaughter, " 1.....		0 22 0 24	No. 1, per 100 lbs.....		0 00 0 01
" full.....	1.90 2.60	0.00 1.85	0.00 0.00	Harness.....		0 20 0 23	" 2.....		0 00 0 03
" Sox.....	0.35 0.75	0.00 0.60	0.00 0.00	Upper, heavy.....		0 22 0 24	" 3.....		0 00 0 02
PROG'D—				Childs.		0 25 0 28	(Tanner's paying 54¢ & 53¢		
Split Batts.....	0.15@0.85	0.65@0.85	0.40@0.50	Grained upper.....		0 25 0 29	for sorted cured & ins'd		0 00 0 00
Glazed Balmorals.....	0.80 0.90	0.75 0.84	0.50 0.60	Scotch grain.....		0 25 0 30	Hamilton, No. 1, ins'd		0 00 0 00
Kip.....	1.00 1.10	0.85 1.00	0.50 0.65	Kip skins, French.....		0 50 0 75	" 2.....		0 00 0 00
Buff.....	1.90 1.15	0.80 1.00	0.50 0.65	" English.....		0 50 0 70	Toronto, " 1.....		0 00 0 00
Pebbled.....	0.90 1.15	0.80 1.00	0.50 0.65	Canada Kip.....		0 30 0 40	" 2.....		0 00 0 00
Buff Batts, brass nailed.....	1.10 1.25	0.90 1.00	0.70 0.80	Hemlock calf.....		0 50 0 60	Chicago buff.....		0 00 0 00
MACHINE SEWED—				Childs.		0 40 0 50	" steers.....		0 00 0 00
Pebbled Button.....	0.90 1.30	0.80 1.60	0.50 0.70	" light.....		0 10 0 10	" calfskins.....		0 00 0 00
Glazed Button.....	0.90 1.30	0.84 1.00	0.50 0.70	French calf.....		1 03 1 40	" bulls.....		0 00 0 00
Pebbled Button.....	1.00 1.50	0.80 1.10	0.40 0.60	Splits, light and medium		0 17 0 18	Dry North-west.....		0 00 0 00
Glazed.....	1.00 1.50	0.80 1.10	0.40 0.60	" heavy.....		0 25 0 29	Clips.....		0 00 0 01
Goat.....	1.75 2.50	1.25 1.50	0.80 1.35	" small.....		0 11 0 11	" sheepskins.....		1 00 1 11
Polish Calf.....	1.50 2.00	1.30 1.75	0.80 1.35	Leather board, Canada.		0 06 0 10	" lumbskins.....		0 55 0 60
French Kid.....	2.30 3.75	2.00 2.50	1.40 1.5	Enameled cow, per foot.		0 15 0 17	" calfskins, per lb.....		0 07 0 11
				Pebble grain.....		0 09 0 14	Im. horse hides, each.....		0 00 0 00

Flour, Grain, Provisions, Fish and Dairy Produce.

Name of Article.	W/lesale	Name of Article.	W/lesale.	Name of Article.	W/lesale	Name of Article.	W/lesale.
FLOUR	\$ c	LARD—	\$ c	Mackerel, No. 3.....	\$ c	Tube, No. 1.....	Per Doz
Patent Winter.....	0 00 0 00	Lard Canadian.....	0 08 0 09	Green cow, large.....	0 00 0 00	" No. 2.....	8 00
Patent Spring.....	3 50 3 50	Eggs.....	0 10 0 12	" No. 1.....	0 00 0 00	" No. 3.....	7 00
Straight Roller.....	2 95 3 10	Tallow, refined.....	0 15 0 15	Draft Fish.....	0 00 0 00	Washboards, Planet.....	1 75
Extra.....	2 50 2 70	rough.....	0 00 0 00	Dry cod.....	4 00 4 75	Nelson's Favorite.....	1 20
Superfine.....	2 25 2 45	JOHNSTON'S FLUID BEEF		Salmon, No. 1, barrels	14 00 15 00	Washboards, Waverley.....	1 60
Canada strong bakers' 140	3 20 3 25	No. 1, 2 oz. tins.....	0 00 2 70	" No. 2.....	0 00 0 00	" XX.....	1 50
City strong bakers' 140	3 25 3 30	No. 2, 4.....	0 00 4 50	" No. 3.....	0 00 0 00	" X.....	1 30
lb. sacks, per 196 lbs	1 90 2 00	No. 3, 8.....	0 00 7 85	" No. 1, tierces	21 00 21 00	Clothes Plus, full count	0 75
Oatmeal, Standard, bag	1 90 2 00	No. 4, 1 lb tins.....	0 00 12 83	" No. 2.....	0 00 0 01	Mops & handles, Com'b	1 50
" Granulated.....	1 90 2 00	No. 5, 2.....	0 00 24 30	" No. 3.....	0 00 0 00	" sheepskins.....	2 00
Roasted Meal.....	1 40 2 00	STAMINAL		" B. C. barrels	12 00 13 00	Butter Laddes.....	0 70 1 50
GRAIN—		7 oz. Bottles Staminal.....	0 00 2 55	" fresh, per lb.	0 00 0 00	" Bowls.....	0 12 1 21
Canada winter wheat	0 00 0 00	1 oz. ".....	0 00 5 10	BUTTER—	0 00 0 00	Scrub Brushes, French W	0 75 3 00
" white winter	0 00 0 00	5 oz. ".....	0 00 7 65	Creamery.....	0 20 0 21	Fibre	0 75 3 00
" spring No. 2.....	0 00 0 00	10 oz. ".....	0 00 12 75	good.....	0 00 0 10	Stove Brushes.....	1 50 5 00
Hard Manitoba, No. 1.....	0 45 0 67	FLUID BEEF CORDIAL		Townships.....	0 16 0 17	Shoe.....	1 40 5 50
" No. 2.....	0 63 0 64	2 oz. Bottles.....	0 00 10 00	" fair to good	0 16 0 16		
Manitoba No. 3.....	0 40 0 60	1 lb cases, 4 doz.....	0 00 5 10	Brockville.....	0 14 0 00	BROOMS—	
Northern No. 2.....	0 40 0 60	MILK GRANULES WITH		Morrisburg.....	0 14 0 16	Ex Carpet, 4 strings, fan-	
Oats.....	0 34 0 35	CREALS.		Western dairy.....	0 14 0 16	cy handles.....	4 45
Barley.....	0 45 0 40	In cases, 4 dozen.....	0 00 4 25	CHEESE— Finest color'd	0 00 0 10	Hard wood handles.....	
Peas, per 66 lbs.....	0 67 0 68	FISH—		Finest white.....	0 01 0 10	Es Carrot, 4 strings.....	3 45
Rye.....	0 52 0 53	Labrad'r herrings No. 1	0 00 0 00	Med m grades.....	0 01 0 10	No. 7 Parlor, 3 strings	3 20
Corn.....	0 65 0 67	No. 2.....	0 00 0 00	WOODENWARE—	Per Doz.	Louis, 3 strings.....	3 20
PROVISIONS—		Halvo.....	2 00 2 25	2 hoop, painted	1 50	extra Lelay, 3 strings.....	3 00
Mess pork, short cut.....	17 00 18 00	Capo Breton herrings	5 50 5 50	" 2 clear.....	60	No. 1 Gem, 4 strings.....	3 85
" Western.....	00 00 00 00	Halvo.....	2 50 3 00	" 3.....	1 80	No. 2 Gem, 3 strings.....	3 00
Hams, city cured.....	0 10 0 12 1/2	Mackerel, No. 1.....	0 30 0 00	" 3 painted.....	1 70	No. 3 Gem, 2 strings.....	2 40
		No. 2.....	0 00 0 00	Tube, No. 0.....	9 00	No. 4 Gem, 2 strings.....	2 30

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COFFEY
TIONERY
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Johnston's : Fluid : Beef
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STRENGTH GIVING FOOD
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RED SPRUCE
Gum Paste.

Superior to Spruce Gum
Syrups, and Portable.

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Name of Article.	W/lesale.	Name of Article.	W/lesale.	Name of Article.	W/lesale.	Name of Article.	W/lesale.
TIMBER, LUMBER, &c	\$ c. \$ c.	Pulled, C Super.....	\$ c. \$ c.	Claymore.....	\$ c. \$ c.	CLARET & BURGUNDIES	\$ c. \$ c.
Ash, 1 to 4 inch, M.....	13 00 18 00	Chilian merino.....	0 00 0 00	Glenfalloch Higl'd gal.....	3 40 3 50	J. Calvet & Co. Vintage	7 00 30 00
Birch, 1 to 4 inch, M.....	15 00 25 00	" mestaysa.....	0 00 0 00	" case.....	8 50 8 75	Wines.....	1 00 25 00
Basewood.....	12 00 20 00	Australian.....	0 00 0 00	LONDON GIN—		Nath. Johnson & Sons.....	7 00 20 00
Walnut, per M.....	60 00 00 00	WINES and LIQUORS.		Vaughan, Jones D. G. { pt	7 50 0 00	Hartan & Guesior.....	7 00 20 00
Bitternut, per M.....	22 00 40 00	ALB—English { qts.....	2 50 2 55	Nicholson's Old Tom { pts	7 25 0 00	SPRITS—Canadian.....	
Cedar round, lineal ft.....	00 06 00 10	Bas's "Bull Dog" { qts.....	2 45 2 50	Sir Robert Burnett { pts	7 50 0 00	Alcohol, 65 o. p.....	3 85 4 00
Cedar flat.....	02 04 00 06	Brand.....	1 61 1 65	HOLLAND GIN—		Spirits, 50 o. p.....	3 50 0 00
Cherry per M.....	60 00 40 00	Domestic { qts.....	0 85 1 05	per gal.....	2 85 2 90	" 25 u. p.....	1 00 0 00
Elm, soft, 1st.....	15 00 1 70	Stout—Dublin { qts.....	2 45 2 50	case red.....	10 50 10 90	Itye Whiskey, 25 u. p.....	1 90 0 00
" rock.....	25 00 30 00	Guinness "Pelican" { qts.....	2 44 2 4	per gal.....	5 50 5 75	Corby's I. X. C.....	8 25 0 00
Hemlock, M.....	9 00 17 00	Brand.....	1 55 1 57	case red.....	2 71 2 70	Club 1885 year old qts ca	6 25 0 00
Tamarac.....	9 00 12 00	Domestic { qts.....	0 70 0 70	" green.....	3 00 3 00	" 1888 " " flaska.....	9 25 0 00
Maple, hard, M.....	30 00 21 00	BRANDY—Hen'sy gal.....	6 50 7 00	A. C. A. Nolets, case red	5 00 5 90	Imperial 1886 Qta. cases.....	7 25 0 00
Maple, soft, M.....	16 00 18 00	Barnett & Ellis, gall.....	4 60 7 00	" green.....	3 50 3 25	1881 Kiska cases	7 75 0 00
Oak M.....	40 00 00 00	V. S. O.....	9 25 10 00	CHAMPAGNE—		" 1885 " " "	8 25 0 00
Qub select, M.....	35 00 40 00	Y. S. O. P.....	15 00 18 00	G. H. Mumm, E. Dry { qts	31 00 0 00	Club Rye "3" in bis, per gal	3 81 0 00
2nd quality, M.....	25 00 25 00	Blaquitt, Dubouché, gal.....	4 00 4 25	" D. Ver'ny qts & pts	33 00 0 00	Imperial '86.....	2 65 0 00
Shipping culls.....	13 00 18 00	Rennutt & Cie.....	3 95 4 15	Pommery, qts & pts	25 00 30 00	Goderham Rye '87 qts ca	7 25 0 00
Mile culls.....	8 00 10 00	Quantin & Cie.....	3 85 4 00	Piper Heidsieck, qts & pts	51 00 30 00	J. P. Wiser & Co. 65 o. p.....	3 41 0 00
Laly, M.....	1 50 1 90	Doctors' special Brandy	11 00 0 00	Porrie, Jout.....	29 00 30 00	" " Rye 25 up	1 80 0 00
Spruce, 1 to 2 inch, M	10 00 12 00	IRISH WHISKIES—		Gold Lack Sec " "	30 00 32 00	Seagram, J. E. 50 o. p.....	3 49 0 00
culls.....	4 50 6 00	J. Jameson & Son, qts.....	9 50 10 00	Louis Roederer " "	29 00 31 00	Rye 25 u. p.....	1 80 0 00
Shingles, 1st quality.....	1 50 3 00	Geo. Roe & Co.....	9 25 10 00	Louis Davan E. D. pt & qt	13 50 14 50	Corby, 50 o. p.....	3 49 0 00
2nd.....	1 25 1 50	Dunville & Co.....	7 50 7 75	Vin de Princew.....	24 00 25 00	Rye, 25 u. p.....	1 88 0 00
RAW FURS—		Hushmills.....	10 00 10 50	SHERRY—		BITTERS—	
Beaver per lb.....	5 00 5 00	Baughner.....	9 50 10 00	Podro Domecq, per gal.....	1 90 7 00	Bernard's Orange.....	5 50 0 00
Bear per skin.....	12 00 18 00	Kitty Scotch.....	9 75 0 00	ivinsons.....	2 10 5 75	Angostura, case 2 doz	14 00 15 00
" Medium.....	7 00 12 00	Aberdeen.....	10 00 0 00	Mackenzie.....	2 30 6 50	MINERAL WATERS—	
Bear cub, per skin.....	3 60 6 90	SCOTCH WHISKIES—		Hay, Fairman & Co, per		Natural Apollinaris, qts	
Fisher.....	3 10 4 50	Hay, Fairman & Co case	3 75 3 85	gallon, 11 op		50 bottles.....	7 50 0 00
Fox, red per skin.....	1 30 1 40	Royal Eagle.....	9 00 8 25	Hay, Fairman & Co case		Natural Apollinaris, pts	10 50 0 00
" cross per skin.....	1 50 3 00	Sheriffs.....	3 90 4 00	Royal Eagle.....		Illuyadi Janos, qts & bot	8 40 0 00
Lynx per skin.....	2 00 3 50	Mackie's R. O. Special.....	10 00 10 50	Manufactured—		" pts 50 " "	12 00 0 00
Marten per skin.....	1 90 1 90	Islay Brand.....	8 00 8 25	Soda (Schweppes) pts. doz.		Fredrichshall, qts 25	8 00 0 00
Mink per skin.....	1 50 2 00			Soda (Schweppes) pts. doz.		" pts 50 " "	12 00 0 00
Muskat, winter.....	0 12 0 15			Seltzer (English).....		Manufactured—	
Otter per skin.....	8 00 12 50			Surt's Ginger Ale, doz		Soda, doz.....	0 00 1 30
Raccoon per skin.....	0 25 0 75			ard's Hop & Malt Nerve		Tonic, pts.....	0 00 0 60
Skunk per skin.....	0 20 0 80						
WOOL—							
R. A. Scoured.....	0 29 0 39						
Scotch Washed.....	0 00 0 00						
" greasy.....	0 00 0 19						
Northwest.....	0 12 0 14						
Pulled, B super.....	0 00 0 00						

China Cuspidors, Tea Sets, Toilet Ware, Fruit Jars.

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CHINA, CROCKERY AND GLASSWARE.
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2 GOLD MEDALS,
2 SILVER " "
4 BRONZE " "
12 DIPLOMAS
For Superior Excellence of
GINGER ALE, SODA WATER, &c.
USE NO OTHER.
IT PAYS TO USE THE BEST.

The "Marine Review" sums up the season's operations on the great lakes as follows: "There is nothing surprising in the fact that United States vessels on the lakes carried during the past season about 90 per cent. of 8,500,000 bushels of Manitoba wheat that was shipped east from Port Arthur and Fort William, Canadian shipping ports at the head of Lake Superior, to Buffalo, Canada has not the tonnage on the lakes to care for the movement of anything near this amount of grain during the two closing months of the season, when the great bulk of the Manitoba crop is moved. The number of Canadian lake vessels fitted for this trade is probably not more than a dozen, none of which are of a size suited to compete with the big steel ships of American construction that found a profit in carrying this grain a thousand miles, from Port Arthur to Buffalo, at an average freight of three cents a bushel. This is the main reason why the Manitoba crop was not moved by way of the St. Lawrence."

The Verdun Council has passed the first reading of a by-law to grant \$25,000 towards the \$70,000 needed for a dyke from the city limits to the western limit of the Galt estate, the proprietors along the line paying the balance.

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Starch Gloss,
For producing an Ivory and Brilliant Polish to all Starched Goods. . . .
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MANUFACTURER.
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A St. Louis tobacco firm recently awarded to Messrs. G. Moser & Sons, of this city, the contract for 150,000,000 tobacco tags. Bids were solicited from other manufacturers, and the giving of the order to the above firm is a high compliment to them. In the manufacture of these tags it will require 150,000 pounds of tin.

On the new court house, Toronto, \$700,000 has been spent, it is said to be the cheapest building of its size and character on the continent. It has been largely built by day labor and will be completed in 1899.

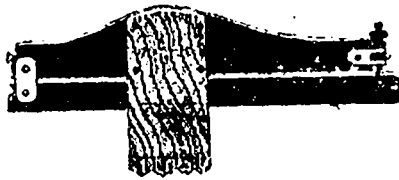
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Holden's
Cylinder
And
Engine
OILS.
N. J. HOLDEN & CO.
Montreal.

SECURITIES.		LONDON	
British Columbia, 1865, 4 p. c.	114	115	
1877, 3 p. c.	023	..	
Canada, 4 p. c. loan, 1885	1103	1113	
3 p. c. loan, 1881	98	99	
Debt 1884, 3 p. c.	105	106	
Railway and other stocks.			
New Brunswick 4 p.c. 1889-91 ..	107	109	
Quebec Province, 5 p.c. 1904 ..	106		
do do 1906 5 p.c.	107	107	
do do 1919 4 p.c.	104		
do do 1912 4 p.c.	190		
Atlantic & North Western 5 p.c.			
Gen. 1st M. Bds.	115		
Buffalo and Lake Huron 10 sh.	121		
do 5 p.c. 1st Mort.			
2nd Mort.	135	137	
Can. Central 5 p.c. 1st M. Bds.			
Int. guar. By Gov.	104	106	
Canadian Pacific \$100	07	573	
Grand Trunk, Georg Bay, & Co			
1st M.	95	98	
Grand Trunk of Canada Ord stock	61	83	
2nd. equit. mtg. bds. 6 p.c.	119	121	
1st. pref. stock	4	43	
2nd. pref. stock	251	254	
3rd. pref. stock	15	15	
5 p. c. perp. d-b. stock	110	118	
4 p. c. perp. d-b. stock	81	83	
Great Western share 5 p.c.	109	100	
6 p.c. bds.	102	100	
Hamilton and N. W. p.c.	100	040	
M. of Canada Stg. 1st. ort. 5 p.c.	105	106	
Montreal and Champlain 5 p.c.			
1st mtg. bds.	99	000	
Montreal & Sorel, 1st mtg. 6 p.c.	15	20	
N. of Canada, 1st mtg. 9 p.c.	1-4	108	
Northern Extension, 6 p.c. pref.			
Quebec Central, 5 p.c. 1st Inc. Bds.	20	23	
T. G. & B. 4 p. c. bonds 1st Mort.	98	100	
St. Law. and Ott. 6 p.c. Bds.	110	102	
Municipal Loans.			
City of London (Ont) 1st pref 5 p.c.	99	101	
City of Montreal stg. 4 p.c.	00	1024	
1874	000	000	
City of Ottawa 6 p.c. stg.	102	104	
redem 1883	105	105	
1884	114	118	
1885	103	105	
City of Quebec, 6 p.c. con.	113	112	
4 p.c. redem 1893	100	102	
1878, redem 1908	113	115	
City of Toronto, 6 p.c. stg. 1897 ..	100	100	
6 p.c. stg. con. deb. 1898-20 ..	1	4	117
5 p.c. gen. con. deb. 1919	112	114	
4 p.c. stg. bonds, 1921-28	101		
City of Winnipeg, deb. 1914 5 p.c.	11		
deb. scrip, 1907 6 p.c.	119	119	
Miscellaneous Companies			
Canada Company	28	30	
Canadian North-West Land Co.	3	5	
Hudson Bay	131	131	

*Ex-div.

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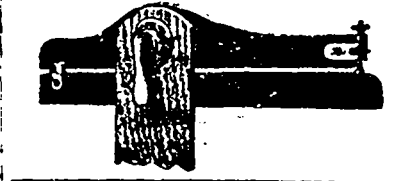
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FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

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Railway, Manufacturing, Mining, etc.*

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"Claymore Scotch," } Glasgow.

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INSURANCE COMPANIES.
 CANADIAN - MONTREAL QUOTATIONS.


NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan. July	\$50	\$50	112 1/4
Canada Life.....	2,500	Feb. Aug.	400	50	610 7/8
Citizens' Fire, Life and Accident.	11,880	10 Sept. bi-yrly	85	16	.....
Confederation Life.....	5,000	Jan. July	100	10	170 2/5
Western Assurance.....	25,000	Jan. July	40	20	110 1/2
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	125
Accident Ins. Co. of North America	2,510	15 July 15 Jan	100	20 100	.....
Guarantee Comp'ny of North America	18,372	15 July 15 Jan	50	10 50	109 1/4
Sun Life Assurance Company.....	6,000	Jan. July	100	12 1/2	330 3/4
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life.....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN - QUOTATIONS ON THE LONDON MARKET.

Market value per paid-up share.

Company Name	No. Shares	Share Value	Market Value
Atlas Assurance Co.....	21,000	£50	6
British and Foreign Marine.....	67,000	20	4
Caledonian.....	.....	.....	.....
Commercial Union Fire, Life & Marine.....	50,000	50	5
Edinburgh Life.....	5,000	100	15
Fire Insurance Association.....	100,000	£ 8	10 1/2
Guardian Fire and Life.....	20,000	100	50
Imperial Fire.....	81,000	20	5
Lancashire Fire & Life.....	136,493	20	2
Life Association of Scotland.....	10,000	40	8 1/2
London Assurance Corporation.....	35,862	25	12
London and Lancashire Fire.....	10,000	10	1 7-20
Liverpool & London & Globe Fire & Life.....	245,610	40	2
National Assurance Co. of Ireland.....	40,000	25	2 1/2
Northern Fire and Life.....	30,000	100	10
North British & Mercantile Fire & Life.....	110,000	25	6 1/2
Phoenix Fire.....	6,722	.....	.....
Queen Fire and Life.....	180,035	10	1
Royal Insurance Fire and Life.....	96,515	20	3
Scottish Imperial Fire and Life.....	50,000	10	1
Scottish Provincial Fire and Life.....	20,000	50	3
Standard Life.....	10,000	50	12
Star Life.....	4,000	25	1 1/2

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Lyon's Hotel.

BARRIE,
Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zaher, Prop.
Special Rates to Commercial Travellers.

BRACEBRIDGE,
L'omnion Hotel. A. Foster.

BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
Kerby House, Rcht. Sibbett, Prop., Rates,
\$2 to \$2.50 per day.

BROCKVILLE,
Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.
St. Lawrence Hall. A. Robinson, Prop.

BRUSSELS,
Queen's Hotel. Strattan Bros.

BELLEVILLE,
Anglo-American Hotel, D. Coylo, prop.
Rates \$1.00 to \$1.50 per day.

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Union Hotel. E. T. Hinds.

CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham.

CAYUGA,
Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Rossmore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

DESERONTO,
Empress Hotel. Wm. Jamieson.

DRAYTON,
Royal Hotel. M. Schneider.

GALT,
Queen's Hotel.

GANANOQUE,
Provincial Hotel.
International Hotel.

GRAVENHURST,
Albion House. F. Wasley.

GUELPH,
Royal Hotel. Thomas Watts.

HAMILTON,
Royal Hotel.

HANOVER,
Queen's Hotel. Wm. Winkler.

KINGSTON,
British American Hotel. J. E. Dunham.
Hotel Frontenac. E. H. Dunham.
Windsor Hotel.

LINDSAY,
Benson House. E. Benson.

LONDON,
Tecumseh House. C. W. Davis, Prop.
Grigg House, E. Horsman, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 2 Bedrooms. Giving nearly 100 Rooms and 13 Sample Rooms. Electric Room Call Bells connected with every Room.

L'ORIGNAL,
Ottawa Hotel. Mrs. R. St. Denis.

MILTON,
Commercial House.

MORRISBURG,
St. Lawrence Hall. W. H. McGannan Prop.

NAPANEE,
American Hotel.

NEW HAMBURG,
Imperial Hotel. John Buckle, Jr.

NORTH BAY,
Pacific Hotel.
Queen's Hotel. E. D. Lynch.

ORILLIA,
Orillia House.
Grand Central Hotel. E. C. Moore.

OSHAWA,
Queen's Hotel. Joel W. Ray.

OTTAWA,
Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.
Russell House. F. X. St. Jacques.
Windsor House. S. Daniels, prop.

PAISLEY,
Hanna House.

PALMERSTON,
Royal Hotel. W. M. Leopard.

PEMBROKE,
Copeland House. T. & W. Murray.

PENETANGUISHENE,
Canada House. Jos. Cloutier.

PORT HOPE,
Queen's Hotel. A. A. Adams.

PORT ARTHUR,
Northern Hotel.
Bodega Hotel.

PORT COLBORNE,
Commercial Hotel. A. Simpson.

PRESCOTT,
Revere House. Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

PRESTON,
Hotel Del Monte (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$8.00, \$10.00 and \$12.00 per week.

RENFREW,
Dominion House.
Ottawa House. Jas. Young.

SAULT STE. MARIE,
Algonquin House.

SMITH'S FALLS,
Union Hotel. John Gilroy.

ST. MARY'S,
Kennedy's Hotel. Moir & Fleming

ST. CATHARINES,
Grand Central Hotel.
Welland House. B. D. Voisard & Sons.

ST. THOMAS,
Hutchinson House. Wm. Bromell & Co.

SIMCOE,
Battersby House. Wm. D. Battersby.

STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD,
Albion Hotel.

STRATHROY,
Queen's Hotel. Bishop & McPherson.

THOROLD,
Welland House. Mrs. Wm. Winslow.

TORONTO,
Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.
Palmer House, J.C. Palmer, Prop. Rates \$2.00 per day.

TORONTO

The Arlington, W. G. Havill, Manager,
Cor. King and John Streets. Rates:
\$2.00 to \$3.00 per day. Porters and
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Queen's Hotel. McGaw & Winnett.

WOODSTOCK,
Commercial Hotel. Geo. A. Forbes.
Dufferin Hotel.

WINDSOR,
Crawford House.

BRITISH COLUMBIA.

AINSWORTH,
Windsor Hotel.

CLINTON,
Clinton Hotel.

DONALD,
Woodbine Hotel.

NELSON,
Phair House.

VICTORIA,
Driard House.

VANCOUVER,
Pacific Hotel.
Hotel Vancouver.

WESTMINSTER,
Colonial Hotel.

MANITOBA & N. W. T.

BIRTLE
Rossin House.

BRANDON
Langham Hotel.

DELORAINE
Revers Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.
Queen's Hotel.

PORTAGE LA PRAIRIE
Bellview Hotel.

RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.
Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
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Clarandon Hotel.
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Grand Union Hotel.
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QUEBEC.

AYLMER
British Hotel.
Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
Roberval Hotel.

L'ASSOMPTION.
Archambault's Hotel.

STOCK & BOND REPORT.

NAME.	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal	200	\$12,000,000	\$12,000,000	\$4,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	7 1/2	2 June 1 Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,300,000	7	June Dec
British North America	24 1/2	4,800,000	4,800,000	1,324,333	7 1/2	April Oct
Bank of British Columbia	100	2,500,000	2,500,000	550,000	6	June Dec
Quebec	50	2,000,000	2,000,000	1,300,000	8	1 April Oct
Molson	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Toronto	100	1,961,674	1,961,674	1,155,869	8	June Dec
Imperial	50	1,500,000	1,500,000	1,000,000	12	1 May 1 Nov
Dominion	50	1,500,000	1,499,945	800,000	7	2 Jan 2 July
Eastern Townships	100	1,500,000	1,499,400	818,221	8	1 June 1 Dec
Ottawa	100	1,500,000	1,500,000	315,000	8	1 June 1 Dec
Hamilton	50	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Union Bank of Canada	50	1,200,000	1,200,000	200,000	8	2 Jan 2 July
National	50	1,200,000	1,200,000	500,000	8	1 May Nov
De Peuple	50	1,200,000	1,200,000	600,000	7	3 Mar 3 Sept
Merchants Bank of Halifax	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Standard	50	1,000,000	1,000,000	600,000	6	Jan July
Hochelega	100	712,000	712,000	270,000	6	June Dec
Union Bank, Halifax	50	500,000	500,000	140,000	6	Jan July
People's Bank of N. B.	25	180,000	180,000	110,000	6	2 June 2 Dec
Jacques Cartier	100	500,000	500,000	255,000	7	1 Jan 1 July
New Brunswick	100	500,000	500,000	321,000	12	1 April 1 Oct
Western	100	500,000	500,000	225,000	7	1 April 1 Oct
St. Stephen	100	200,000	200,000	45,000	6	.....
Commercial, Windsor, N. S.	40	500,000	246,688	9,000	6	.....
Commercial, Newfoundland	200	306,000	306,500	165,000	9	.....
Ville Marie	100	500,000	479,500	.....	6	1 June 1 Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.	50	630,000	614,182	94,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest. Co.	100	1,600,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	189,036	52,000	3 1/2	2 July
Building & Loan Assn.	25	750,000	750,000	100,000	3 1/2	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	663,990	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Sav. Co.	50	5,000,000	2,800,000	1,502,232	3 1/2	1 Jan 1 July
Canadian Sav. & Loan Co.	100	1,500,000	681,079	150,000	3 1/2	June Dec
Can. Can. Loan & Sav. Co.	100	1,500,000	1,000,000	250,000	3 1/2	Jan. July
Dominion Sav. & Inv. Co.	50	1,000,000	918,281	150,000	3 1/2	14 Jan - July
Farmers' Loan & Sav. Co.	50	1,075,250	811,430	112,500	3 1/2	May - Nov
Freshford Loan & Sav. Co.	100	1,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	1,750,000	175,000	147,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	900,000	315,029	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.	100	625,000	625,900	105,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.	100	700,000	483,000	80,000	3 1/2	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	360,000	3 1/2	15 Mar 15 Sep
London Loan Company	50	675,000	600,000	60,000	3 1/2	31 Dec 30 June
London & Ont. Invest. Co.	100	2,432,700	622,850	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company	100	1,400,000	575,000	111,000	3 1/2	Jan July
Montreal Building Assn.	50	300,000	300,000	.....	0	Mar and Oct
Montreal Loan & Mort. Co.	100	1,000,000	500,000	.....	3 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.	100	400,500	314,281	185,000	3 1/2	30 June 31 Dec
Ontario Loan & Deposit Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Inv. Co.	50	800,000	8,300,000	.....	4	Jan July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.	50	1,000,000	679,500	215,000	4	Jan July
Wesl. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	1 Jan 1 July
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.	50	1,000,000	1,000,000	.....	3	30 July 31 Dec
Dominion Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan and Oct
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	6	15 Apr 15 Oct
Montreal City Gas Company	50	500,000	500,000	.....	4	6 May 6 Nov
Montreal Cotton Company	100	400,000	400,000	.....	qu.	.....
Richelleu & Ont. Sav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept
Starr Mfg. Co., Halifax	100	300,000	300,000	3	March
Toronto City Gas Company	50	1,700,000	1,700,000	2 1/2	1 Feb and Oct.

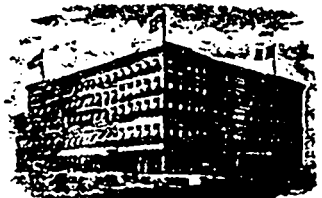
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THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.

A. MONTGOMERY, Manager.

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New Atlas Prunes.
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 Queen's Hotel, Rates \$2.00 to \$3.00. E. M. Matthews, Manager.
 Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.
 Avenue House, terms, \$1.50 to \$2.00 per day. E. S. Reynolds, prop. McGill College Av.
 Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.
 Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street.
 B. Durocher & Co., Props. Rates \$2.00 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau, Jacques Cartier Square.
 Balmoral Hotel, 184 Notre Dame street

QUEBEC

Chateau Frontenac.
 Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

St. Louis Hotel, Joseph St. Onge, Manager. Special rates to commercial travellers. Rates, \$2.00 to \$3.00 per day.

SOMERSET

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ST. HYACINTHE

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Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

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WATERLOO

Brooks' Hotel.

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Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

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Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

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Royal Hotel, 119 & 121 Argyle St., Mrs. L. D. Winsor, Proprietress. Rates, \$1.25 to \$1.50. Meals served to suit arrival and departure of guests.

Allison Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselin & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

Queen's Hotel.

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Porter House, W. H. Townsend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel," Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. J. R. Chipman, Prop.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

Hotel American (Opp. I.C.R. Station. Casson & Chisholm, Props. Terms, \$1.50 per day. Remodelled & re-furnished. Sample rooms, Telephone, Hot & cold baths.

Stanley House, Inglis St., A. Stanley Murphy, Prop. Terms, \$1.50 per day. Sample Rooms, Electric Light, Telephone, Hot & Cold Baths. Newly furnished.

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Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & re-furnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Herbert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

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Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N. B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

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SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

SYDNEY, C. B.

Bellevue House, J. A. McDermid, Prop. Rates, \$1.25 per day. Meals at any time from 6 a. m. to 11 p. m.

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