

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Lancashire Fire Ins Co

Vol. XXI.—No. 17.

MONTREAL, FRIDAY, AUG. 28, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry Goods,

.....

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

North Star, : Crescent,
Pearl Cotton Bats.

PURITY, BRIGHTNESS
LOFTINESS.

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

Leading Wholesale Houses.

H. SHOREY & CO.,

Wholesale Clothiers,
MONTREAL.

Our specialties for the coming
Spring season will be Rigby proofed
Bicycle Suits and Spring Overcoats.

You cannot buy these goods else-
where, as we are the owners of the
Rigby Waterproofing process.

Our charge for Rigby proofed goods
will be no more than for the un-
proofed garment.

Your customer will ask for them,
and you will find it to your advantage
to keep them.

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,
MONTREAL

—AND—

19 Front Street West,
TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

E. A. SMALL & CO.,

MONTREAL,

Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

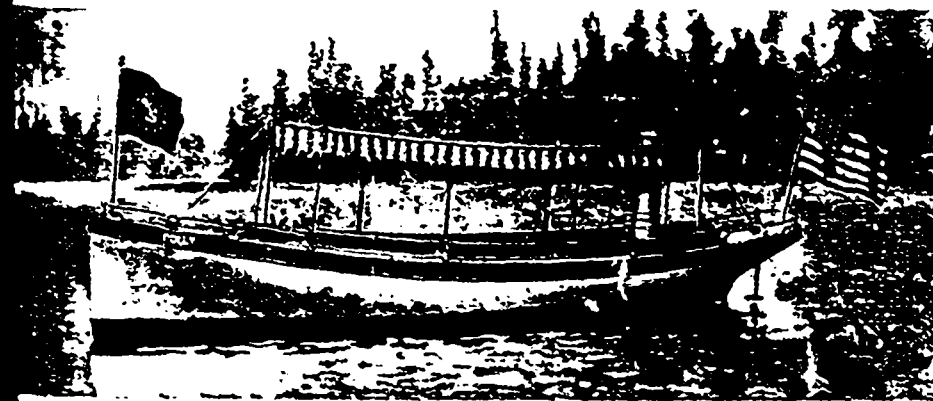
24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.

Over 2,000 in successful
use.

SIMPLE, SPEEDY
and RELIABLE.

Send 10 cents Stamps for
Illustrated Catalogue.

Gas Engine & Power Co.

MORRIS HEIGHTS,
New York City.

ELECTRIC LAUNCHES AND STEAM YACHTS

THE ONTARIO BANK

Capital Paid up.....\$1,500,000
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. H. COCKBURN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
O. M. ROSE, Esq., Hon. J. C. AIRLIE,
A. S. IRVING, Esq., R. D. PERRY, Esq.,
D. ULLYOT, Esq.

CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.

| | | |
|----------------|--------------|-------------|
| Aurora | Lindsay | Peterboro' |
| Bowmanville | Montreal | Port Arthur |
| Buckingham, Q. | Mount Forest | Hudson Bay |
| Corwall | Newmarket | Toronto |
| Kingston | Ottawa | |

500 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Bank, Limited.
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the
Agents Bank of Montreal.
Winnipeg—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up..... \$500,000
Reserve Fund..... 300,000

HEAD OFFICE..... HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE..... President.
C. W. ANDERSON..... Vice-President.
F. R. CORBETT, John MacNab, W. J. G. THOMSON,
H. N. WALLACE..... Cashier.
A. ALAN..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, New Glasgow, Parratboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On a/o and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Bos. on—Suffolk National Bank, London, England—Parr's Bank Limited.

ST. STEPHEN'S BANK.

Incorporated 1838.

St. Stephen, N. B.

Capital..... \$200,000
Reserve..... 45,000

FRANK T. HEDD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.Y.A., Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.

Draws issued on any Branch of the Bank of Montreal.

LABANQUE JACQUES CARTIER

1862-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

Hon. ALPH. DESJARDINS, President.
A. R. HAMELIN, Esq., Vice-President.
A. L. de Marigny, Esq., Dumont Lavolette, Esq.,
G. N. Ducharme.

JANCKRE RIKENVU..... Manager.
E. G. ST. JEAN..... Inspector.

BRANCHES:

| | |
|------------------------|--------------------|
| Montreal—St. Jean Bte. | Quebec—St. Sauveur |
| St. Henry. | St. John St. |
| St. Cenezi de. | Victoriaville. |
| Montreal St. L. | Valleyfield. |
| Bathurst, P.Q. | Fraserville. |
| St. Anne de Paroisse. | Hull, P.Q. |
| Moncton, N.W.S. | St. Hyacinthe. |

Savings Department at head office & branches.

FOREIGN AGENTS.

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK—The Bank of America—The National Bank of the Republic.
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.
CHICAGO—Bank of Montreal.
Letters of Credit and Circular Notes for travel—issued & available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & EASTERN TOWNSHIPS BANK.

LOAN COMPANY

OF ONTARIO.

Head Office, - TORONTO,

Confederation Life Buildings-

JOHN T. GILMOUE, M.D., Ex-M.P.P.,
Registrar County of York.

President

W. PEMBERTON PAGE,
Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA

LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts, **TORONTO,**

GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid-up.....1,250,000.00
Reserve Fund..... 325,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS.....5,154,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX..... **E. R. WOOD**
Manager..... Secretary.

Municipal Debentures,

Government & Railway Bonds.

Investment Securities.

BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. + WILSON + SMITH,

British Empire Building,
MONTREAL.

J. H. CHEWETT, B.A. Sc.

(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)

MINING ENGINEER

SPECIALTIES: Examination of Mineral Lands, Treatment of Ore, Metallurgical Process

83 York Street, Rossin Block, **TORONTO.**

LEWIS A. HART, M.A., B.C.L.,

Notary Public & Conveyancer,

Commissioner for Quebec and Ontario,
Rooms 616 and 617, N.Y. Life Building,
11 Place d'Armes Square,
MONTREAL.

RITCHIE & DAVIS,

Barristers, Solicitors, Notaries, &c

Med: Council Chs.
GEORGE RITCHIE..... **TORONTO, CAN.**
B. N. DAVIS

Authorized Capital.....\$1,500,000

Capital Paid in..... 1,500,000

Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENKERT, President.
Hon. M. H. COCHRAN, Vice-President.
Israel Wood, J. N. Galer, Thos. Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, - SHERBROOKE, QUE.

WM. FARWELL, - General Manager.

BRANCHES.—Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS.—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up..... \$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. R. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan,
Robert Jeffrey T. Sutherland Stayner,
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

| | | |
|------------|-------------------|-----------------|
| Exec., | Niagara Falls, | St. Catharines, |
| Fergus, | Port Colborne, | St. Thomas, |
| Galt, | Itat Portu'rie, | Welland, |
| Ingersoll, | Sault Ste. Marie, | Woodstock. |

Toronto {Cor. Wellington St. and Leader Lane.
 {Young and Queen Sts. Branch.
 {Young and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

B and N. Man. Portneuf la Prairie, Man.
Calgary, Albu. Place St. Sask.
Edmonton, Albu. Winnipeg, Man.
Vancouver, B.C.

Notes and Letters of Credit issued available in any part of the world.
Bonds and Debentures purchased.
A general banking business transacted.
N. B.—This bank sells Cheques of the Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

—THE—

Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St.,
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Green-shields & Green-shields.

BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.
For further particulars address the Manager.

EDOUARD BOUFFARD

ADVOCATE,

11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.

Advocate, &c., &c.

Commissioner for Quebec & Ontario
Office: Commercial Chambers,
92 PETER STREET, - **QUEBEC**

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

| | |
|--|------------------|
| Assets..... | \$221,213,725 33 |
| Liabilities..... | 194,847,157 58 |
| Surplus..... | \$26,866,563 75 |
| Total Income..... | \$48,597,430 51 |
| Total Paid Policy-holders in 1895..... | \$23,126,728 45 |
| Insurance and Annuities in force..... | \$899,074,453 78 |
| Net gain in 1895..... | \$61,647,645 36 |

Note—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization. } ...\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

- WALTER R. GILLETTE, ... General Manager
- ISAAC F. LLOYD, ... 2nd Vice-President
- FREDERIC CROMWELL, ... Treasurer
- EMORY MCCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

| | |
|----------------------------|--------------|
| Invested Funds..... | \$40,000,000 |
| Investments in Canada..... | 12,000,000 |

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. RUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

- W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
- Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England).
THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and
THE SUN LIFE ASSURANCE COMPANY, Accident Branch.
ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.
INCORPORATED 1851.

| | |
|--|----------------|
| Assets, over | \$2,350,000 00 |
| Income for year ending 31st Dec., 1895, over | 2,400,000 00 |

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Sec. tary.
J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

| | |
|-------------------|--------------|
| CAPITAL..... | \$5,000,000. |
| FIRE RESERVE..... | 1,500,000. |
| FIRE INCOME..... | 1,000,000. |

Head Office for Canada - - - - -

MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1806.

| | |
|-------------------|--------------|
| CAPITAL..... | \$6,000,000. |
| FIRE RESERVE..... | 1,500,000. |
| FIRE INCOME..... | 1,000,000. |

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.

Union Mutual Life

INSURANCE COMPANY,

Portland, - Maine.

FRED. F. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY company issuing policies under the Maine Non-Forefeiture Law. It has 30 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE-162 ST. JAMES STREET.

ECONOMY

Established 1870.

The Ontario Mutual Life

ASSURANCE COMPANY.

EQUITY

Established 1870.

| | |
|---|--------------|
| Assurance in Force, January 1, 1895..... | \$18,767,698 |
| New Assurances written in 1894..... | 2,881,854 |
| Cash Income for 1894..... | 659,989 |
| Reserve for Security of Policy-holders, Dec. 31, '94... | 2,566,580 |
| Assets, December 31, 1894..... | 2,865,580 |
| Surplus over all other Liabilities, December 31, 1895 | 277,747 |

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES

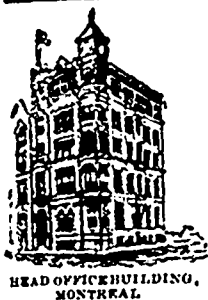
1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec.

114 Board of Trade Building, Montreal.



SUN LIFE ASSURANCE CO., OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

FIRE. Incorporated 1833. MARINE.

BRITISH AMERICA

ASSURANCE COMPANY.

Head Office: - Toronto, Ont.

| | |
|----------------------------------|-----------------|
| Cash Capital, - - - - - | \$750,000.00 |
| Total Assets, over - - - - | \$1,464,654.81 |
| Losses Paid Since Organization - | \$14,094,183.94 |

GEO. A. COX, J. J. KENNY,
PRESIDENT. VICE-PRESIDENT.

P. H. SIMS, SECRETARY.

G. R. G. JOHNSON, Resident Agent.
42 St. John Street, MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street, MONTREAL.

All Work Guaranteed.

Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

781 Craig Street, Montreal.

Bell Telephone 1834.

Mer. Telephone 28.

New York Life Insurance Co,

JOHN A. McCALL, President.

ASSETS, JANUARY 1, 1896,
\$174,000,000.00

INSURANCE IN FORCE,
\$800,000,000.00

The Accumulation Policy

The New York Life Insurance Company originated and introduced its Accumulation Policy in 1892, having become convinced from its experience of nearly fifty years that the principles could be fully accepted, and that it is safe to insure on applicant absolutely, without imposing any restrictions whatever with respect to occupation, residence, travel, habits of life, or manner of death, if his present occupation, general condition, residence and habits are satisfactory. The Accumulation Policy, therefore, contains only one condition—that the premium be paid as agreed. If the Insured pays the premium, the Company will pay the insurance.

The Nylie

The New York Life Insurance Company has established an organization known as The Nylie, embodying an absolutely new and unique method of compensation, by which men of integrity, ability and energy, with or without experience, can make life insurance their business, and secure a definite income continuous throughout life.

For information regarding the Accumulation Policy, the Nylie, or an Agency and term of remuneration, address

JOHN A. McCALL, President, 346 Broadway, New York, or
DAVID BURKE, General Manager, Company's Building, Montreal.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

| | |
|--------------------------------|-----------------|
| Income in 1891..... | \$2,249,398.12 |
| Assets, Dec. 31st, 1891..... | 1,787,181.85 |
| Liabilities, Actuaries, 1 p.c. | |
| Valuation..... | 960,930.53 |
| Surplus, Actuaries' 4 p.c..... | 826,251.32 |
| Policies issued in 1891..... | \$22,114,538.00 |

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. L. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the Lowest Terms.



BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



MORITZ KÖNIG,

Formerly with Herman
König.

Violin Maker

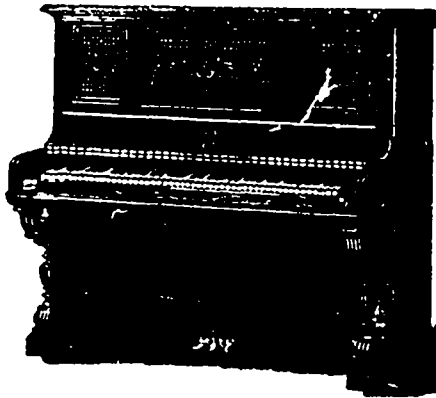
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 3rd and 9th
streets.

THE

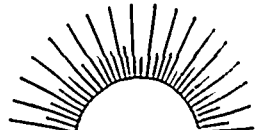
LUDWIG PIANO



Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

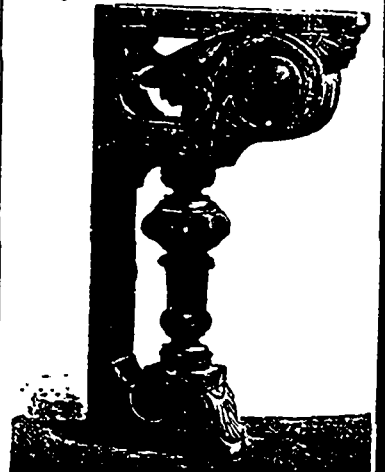
LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



Trade Mark.



G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

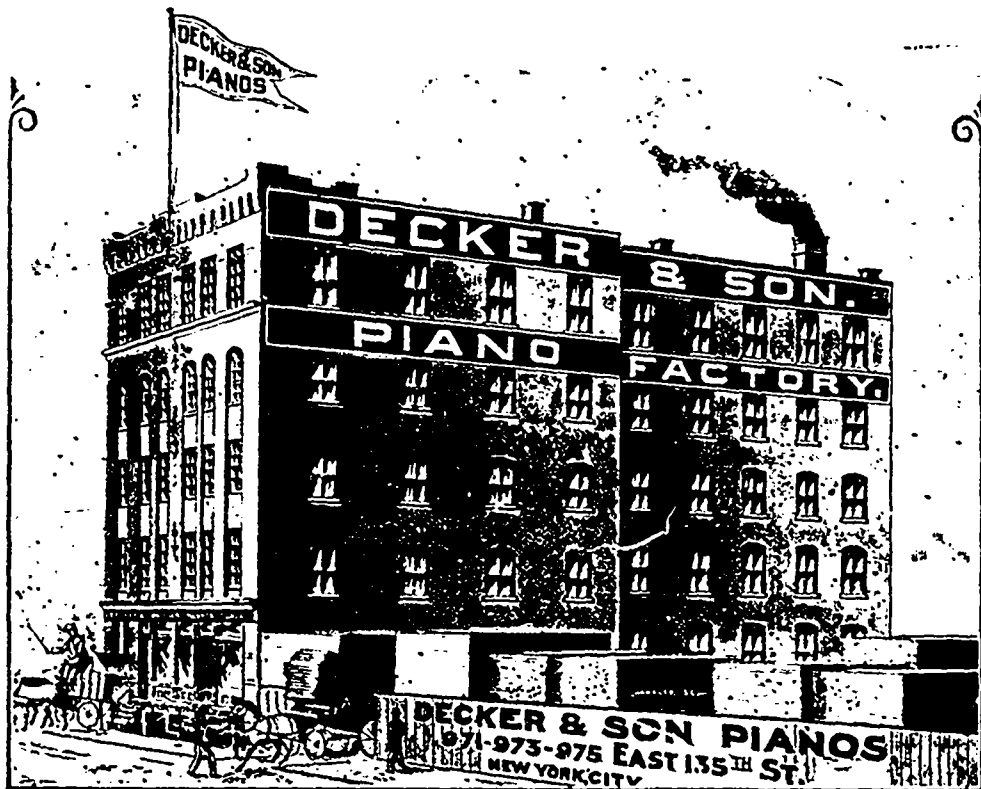
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



Correspondence Solicited.

Catalogues on Application.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

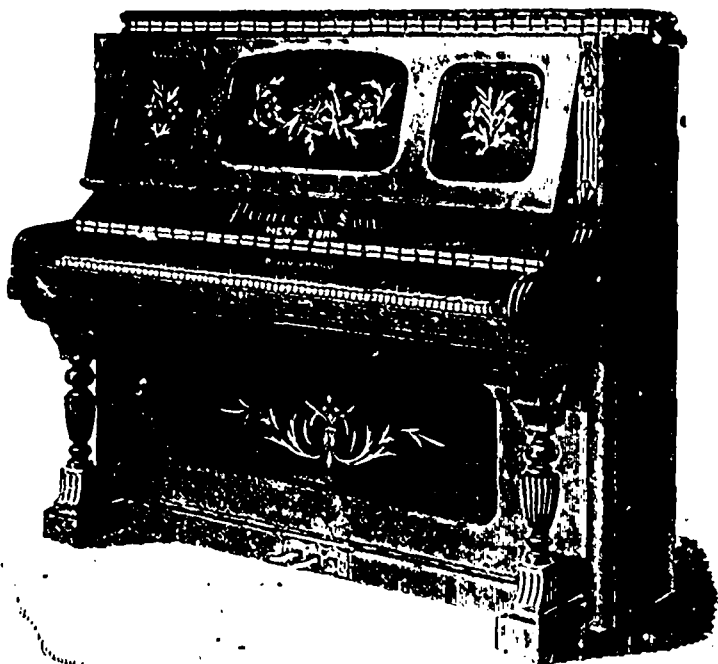
— AT A —
VERY LOW PRICE.

Factory & Warerooms:

1881-1883 Park Avenue,
CORNER 125th STREET,
New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



HIGH GRADE PIANO ACTIONS, ONE GRADE ONLY.

This Trade Mark is stamped on them. With this mark on your Actions, you have, in the broadest sense, the best that superior skill and materials can produce.

WESSELL, NICKEL & GROSS,

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**

Piano Materials

* * * * and Tools.

HAMMACHER, SCHLEMMER & Co.,

209 Bowery, New York.

CATALOGUES UPON APPLICATION.

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED: STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,
BET. 2ND AND 23RD STREETS, NEW YORK

C. PAGLIUCCI, Pres. S. CRILLA, Treas.
G. B. CRILLA, Sec'y.

NEW YORK CO-OPERATIVE PIANO STRING CO.,

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., NEW YORK

LOUIS KÖNIG,

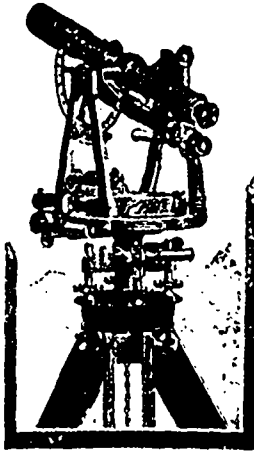
SUCCESSOR TO
HERMANN KÖNIG,

Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

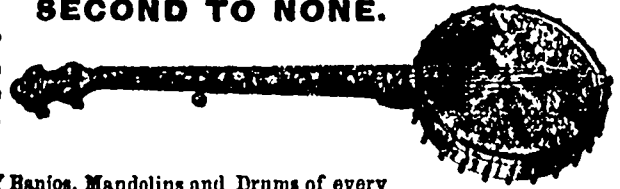
No. 387 BOWERY, NEW YORK,
Between 5th and 6th Streets.



F. E. BRANDIS, SONS & Co.
Surveying & Engineering Instruments,
754-756 Lexington Avenue, - BROOKLYN, N.Y.
Catalogues on Application.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"
Banjos are made in
six styles, and are
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every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.

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NOVELTIES of Every Description,

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best value in the world at the price.

We make more Pianos than any firm in
existence, consequently can give better
value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Late cables received from Greece indicate an easier feeling on currants, new crop, for August shipment, being quoted at 9s.

Advices from Maine report a better run of sardine fish on the coast, but the packing, it is said continues light, as the labor troubles have not yet been settled.

Mr. Wm. Hackett has sold the Tecumseh House, Petrolia, and business to Mr. Wm. Flanagan, of Seaforth, one of the best known hotelmen in Western Ontario. The price was \$11,000.

Letters from Texas state that the crop of pecan nuts will be a failure this season owing to prolonged dry weather. Some of the large operators in Texas are said to be buyers of considerable quantities there and in the West.

F. X. Carbonneau, H. Boilard, J. A. Roy, and C. E. Carbonneau of Montreal, and L. Z. Chabot of Montmagny, apply for incorporation by letters patent as the Canadian Paving and Building Company (Ltd), with head office in Montreal and capital stock of \$10,000.

The Brockville banks are shutting down on American money. They decline to take silver or silver certificates, and American legal tender bills, payable in gold, are subjected to a discount of one per cent. The G.T.R., C.P.R. and the post office will not take American money at all.

In Conception, Bonavista and Trinity bays the fishery to date is far behind that of last year. About Bay De Verde, Conception Bay, trawls have secured from ninety to two hundred and fifty quintals, while the hook and line men are doing nothing. Plenty of fish is reported on the grounds, but it will not eat, being glutted with caplin. With the use of squid bait, however, there is yet time to greatly increase the catch.

The government of Nicaragua has contracted for the construction of a canal from the headwater of Pine Lagoon to the headwaters of Pearl Lagoon a distance of three miles. The canal will enable vessels of 4½ feet draft to trade anywhere north of Bluefields for a distance of fifty-five miles without touching the Atlantic. It is said that there are choice banana and fruit lands along Pearl Lagoon.

The operations of a gang of alleged Canadian smugglers, whose headquarters are supposed to be in Toronto, have bothered the United States customs authorities during the past six months. The gang in this city is supposed to be engaged in sending diamonds to the United States, thereby saving 30 per cent. duty. Unset diamonds from any country are admitted into Canada free, and American firms have, it is said, agents in Canada to whom shipments are made by old country houses. The United States Government have been watching every importation of unset diamonds coming into Canada, and recently two secret service officers came to Toronto to look after a shipment of unset gems valued at about \$300,000.

The mackerel fleet have left Georges for the Block Island region. The general opinion is that fishing on Georges for mackerel is about done. The weather has been very bad in that locality, which has prevented fishing, and the tide is now running very strong.

The Nova Scotia brewers have made representations to the government that the French treaty is being interpreted in St. Pierre, Miquelon, in a manner to prevent the importation of ales from the provinces, which with a more generous tariff treatment could be sold in the French possessions at paying prices. The government is considering the case and will endeavor either to have a more liberal construction effected or the treaty amended in that particular.

According to late advices from the coast the raisin crop is progressing as favorably as could have been expected in view of the early frosts. The "Fruit Grower" says: "A few cars have been sold during the week for early October shipment at 2½c, 3½c and 3½c for 2, 3 and 4 crown. Buyers will exact full 4 crown where this grade is named in contract and packers should watch their screens more closely than they did last season to avoid rejections. One house has turned down an order for 4-crown goods for fear of improper grading. One packer is naming 4 to 4½c for full 4-crown goods."

R. M. King, a cotton expert who has had correspondence with the entire cotton belt, has issued the following bulletin:—In North Texas not over one-third of the area has been visited by rains at all, and it is safe to say not one acre in 100 has had enough to suffice the present needs of the plant. Notwithstanding the recent showers, we do not hesitate to advance the monster crop of '96 that was to be has surely miscarried, and the crop that was sold in May and June for a 10,000,000 bale crop will be under 7,000,000 bales, and before the last of September we will probably see the bulk of the North Texas crop ready for the market, if not sold."

A Commission appointed by the German Government to study the visibility of lights at sea has concluded, that a white light of one candle power is visible at a distance of 2,500 yards on a clear night, and at a distance of one mile only on a rainy night. It was further found that when a white light of one candle power was visible at a distance of one mile, one of three candle power was visible at two miles, of ten candle power at four miles, and of nineteen candle power at five miles. A green light of one candle power is visible at ½ of a mile, and the lighting powers of such lights to be seen at a distance of one, two, three and four miles, must be two, fifteen, fifty-one, and 106 candle power respectively. The best glass is a clear blue green, while for the red light a copper red is the best.

Speaking of the cotton crop situation Hubbard Bros. & Co.'s cotton letter recently said: "We believe that the crop has been reduced to the limit of consumption, even with the poor trade in this country, but it is not unlikely that, with a heavy movement to market, we should witness some recession from the recent extreme advance. Should trade improve at home, such a crop as now seems probable would not suffice for consumption even at present prices, and it is to American trade to which we must look for the determining factor which will eventually control prices. Large receipts will, from time to time, strengthen the belief in a crop larger than the ultimate result will show, and we expect these changes in opinion will cause sharp advances or declines as bad crop accounts or large receipts become the



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Fine Parlor, Bedroom, Dining Room & Library Furniture.

Importers of

English Wrought Iron and Brass Bedsteads.

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more dominant factor. Were the prospect for business in this country such as to lead to a general revival in confidence, speculation would increase and more than maintain present prices. With another week of the present distressing conditions in the Mississippi Valley, crop estimates will be reduced below 5,500,000 bales."

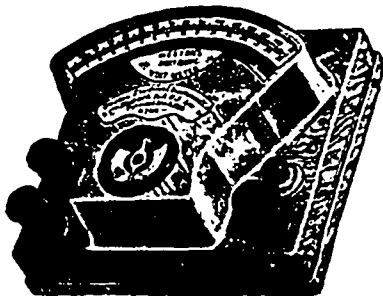
The firm of John & Co., of Hamburg, announce the closing of their petroleum business with that of Phillip Pats, of Mannheim, and the Passows, of Bremen. These firms will come to an agreement with the Deutsch-American Company regarding the prices of oil. Part of the petroleum required by the pool will be bought from the Standard Oil Company.

In their circular, Thos. J. Meehan & Co., of Baltimore, say: "There have been no changes of special interest in the canned goods market here to report during the past week. Business has been quiet, comparatively, all along the line, everyone seeming to be waiting for developments in the peach market before making purchases, excepting of such goods as may be wanted for immediate orders. The goods which were most active were string beans, pie peaches, seconds peaches, tomatoes and small fruits, berries, &c., all of which have attracted attention because of the exceptionally low prices named on them. We consider purchases made at to-day's prices as being entirely safe, as the chances for any lower figures for full standard quality are very remote. Of course, the greatest interest is centred in the peach market. There may be some surprises in store for us in regard to the peach crop, but, in any event, the present prices are on such a low basis that it looks like any change in the market must be for the better. There have been advances in the prices of empty cans sufficient to cause an improvement in the price of peaches in any ordinary season. Possibly at no time during the past ten years has the market been so closely cleared up on second peaches, and there will be undoubtedly a large demand for this grade from all sections of the country as soon as the season gets fairly started. While there have been a few peaches packed already, the receipts on the wharf will not be large enough before the middle of next week to enable all of the packers to commence operations."

Weston Electrical Instrument Co.

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WESTON STANDARD PORTABLE DIRECT READING



Weston Standard Portable Direct Reading Voltmeter.

- Voltmeters,
- Ammeters,
- Millivoltmeters,
- Milliammeters,
- Voltammeters,
- Ground Detectors and
- Circuit Testers,
- Ohmmeters,
- Portable Galvanometers.

Our Portable Instruments are recognized as THE STANDARD the world over. THE SEMI-PORTABLE LABORATORY STANDARDS are still better.

Our STATION VOLTMETERS and AMMETERS are unsurpassed in point of extreme accuracy and lowest consumption of energy.

A SESSION OF THE COURT OF QUEEN'S BENCH (Crown side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on Tuesday, the FIRST DAY OF SEPTEMBER NEXT, at TEN o'clock in the forenoon.

In compliance, I give PUBLIC NOTICE to all who intend to proceed against any persons now in the Common Goal of the said District, and all others, that they must be present then and there; and I assign notice to all Justices of the Peace, Sheriffs and Peace Officers, in and for the said District, that they must be present then and there, with their Record Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

SHERIFF'S OFFICE. J. A. FRANCHIER, Deputy Sheriff. Montreal, 10th Aug. 1894.



SHERIFF'S SALES.

F. No. 169—F. X. BILODEAU et al. creditors vs. THEOPHILE D'UPHLY insolvent.

As situate in the parish of Vercheres, in the second concession, bounded in front by the public road of the third concession, rear and on both sides by Octave Bergeron—with a house and other dependencies thereon erected, and being number four hundred and sixty-five (465), on the official plan and book of reference of the municipality of the said parish of Vercheres.

To be sold at the parochial church door of the parish of Vercheres, on the FIFTH DAY OF SEPTEMBER next, at ELEVEN o'clock in the forenoon.

F. No. 1195—LA BANQUE JACQUES CARTIER vs. L. Z. MALLETT.

A certain lot of land situate in the concession from the Coures, in the parish of Saint Michel de Vaudreuil, county of Vaudreuil, district of Montreal, known as being of number four hundred and sixty-seven (467), of the official plan and book of reference of the parish of Saint Michel de Vaudreuil, county of Vaudreuil, district of Montreal; said lot of land being irregular in outline, bounded on the north west by lot number eleven hundred and sixty-six on the same official plan and book of reference, and by the river Quimper on the south east by lot number four hundred and sixty-three of the same plan and book of reference, on the east by the river Ottawa and lot number four hundred and sixty-eight of the same official plan and book of reference, on the south west by lot number one hundred and sixty-six and by lots numbers sixteen hundred and ninety-five, sixteen hundred and ninety-seven. A certain lot of land containing in area one hundred and seven arpents and twenty-nine perches—with the buildings thereon erected. Reserving, however, to the said lot of land, 1° three arpents and twenty-five perches in area, taken for the Montreal and Quebec railway, 2° three arpents eighty-nine perches and seven hundredth parts of a perch in area, taken for the Montreal and Ottawa railway.

A certain lot of land situate in the parish of Saint Michel de Vaudreuil, county

of Vaudreuil, district of Montreal, known as being lot number four hundred and sixty-eight (No. 468), of the official plan and book of reference of the said parish of Saint Michel de Vaudreuil, county of Vaudreuil, district of Montreal, said lot of land being of very irregular outline and enclosed in lot number four hundred and sixty-seven, of the same official plan and book of reference; said lot of land containing in area one arpent and ninety-five perches—without any buildings.

3° A certain lot of land situate in Saint Antoine ward, city of Montreal, known as being lot number three hundred and twenty (No. 320), of the official plan and book of reference of the said Saint Antoine ward, city of Montreal, said lot of land forming the corner of Saint Martin and Notre Dame streets, in the said city of Montreal, with the buildings thereon erected.

4° A certain lot of land situate in Saint Antoine ward, city of Montreal, known as being lot number one hundred and ninety-eight (198), of the official plan and book of reference of the said Saint Antoine ward, city of Montreal, said lot of land being bounded in front by Notre Dame street, city of Montreal, with the buildings thereon erected.

To be sold as follows, to wit: paragraphs one and two, at the door of the parochial church of the parish of Saint Michel de Vaudreuil, on the FIFTH day of SEPTEMBER next, at ELEVEN of the clock in the forenoon, and paragraphs three and four, at my office, in the city of Montreal, on the EIGHTH day of SEPTEMBER next at TEN of the clock in the forenoon.

J. R. THIBAUDEAU, Sheriff.

SHERIFF'S OFFICE, Montreal, 10th Aug. 1894.

In their circular Thomas J. Merhan & Co., of Baltimore, say: "The peach situation here has not improved during the past week; in fact, it has been a thorough disappointment to everyone. With seven or eight large packers not packing this season, for one reason or another, the receipts of fruit are not enough every day to keep the packers at work a full day, and some of them have not averaged more than one-half of their usual quantity since the season opened, and deducting the quantity usually packed by those packers who are not in it this season, but who packed peaches largely last season, it makes quite a difference in the total output, up to this date. What the developments during the coming week will be remains to be seen. If present indica-

tions can be relied upon, the large crop of peaches that was predicted for this section will fall far short of the mark, and it looks like there are going to be some surprises in the market. The jobbers are beginning to take hold of peaches more freely; not in any very large lots as yet, but with orders for car load lots and less coming in every day, the packers feel more encouraged. There was very little doing the past week in the tomato market, and almost nothing at all doing in corn. There was the usual number of small jobbing orders for almost every article in the line, of which new lima beans and string beans were the most active."

Baconized sardines are a new thing in the markets and are proving very acceptable to the palates of the people. They are "little fishes tilled in ile," but, in addition to the fine flavor of the ordinary sardine, there is just a taste of smoke, such as one gets in eating smoked alewives, but so blended and softened down as to be peculiarly grateful. The fish used are "baby herring." The heads and tails are cut off, and the fish are put in pickle and kept seventy five minutes. They are then taken out and immersed in "baconized wine," a chemical compound, the exact composition of which is a secret. This imparts the pleasant smoky flavor, and differentiates the fish from ordinary sardines. After the fish have been sufficiently flavored they are fried in salad oil and then canned.

Those who are interested in the shipment of cattle from the ranges to the eastern markets will recall the fact that cattle are more or less damaged in transit by bruising and cutting of the hide. An improvement to prevent this liability has just been made known and attracts much attention from shippers and the railroads. According to the description the means employed should reach the end in view. Reaching from a point about two feet above the floor of the car to a point above the height of the cattle is a series of upright rollers extending clear around the car. They roll loosely on rods which extend through their centre and are fastened above and below to the frame of the car. To economize room shippers are prompted to pack cattle in a car as closely as they can stand, and their restless movements together with the lurching of the car often causes painful abrasions and lacerations of the hide. With this car whenever the body comes in contact with the side of the car it meets these rollers which easily revolve and tend to ease the stroke and greatly lessen the liability to bruise the animal.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.

MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Railway, Canals, Bridges, etc.

Negotiations are still pending for the conversion of the Hamilton & Dundas railway into an electric road.

It is said that the C. P. R. will shortly commence the construction of the proposed line from Brantford to Woodstock, Ont.

The time for receiving tenders for the London and Port Stanley Railway freight shed, round house, etc., is extended. A. O. Graydon, chief engineer.

Hunter Bros., of Kincardine, have been awarded the contract for the erection of a steel bridge over the Yorkanippi river at Cargill, for the sum of \$1,775.

Father Laporte had an interview with the Minister of Public Works last week with the object of securing assistance towards building a bridge across the Gatineau river near Naniwaki.

The Montreal, Ottawa and Georgian Bay Canal Company, through Mr. Edwards, petitioned for an extension of time in which to begin construction, and for leave to change the route in the vicinity of Pembroke.

The work of clearing the grounds for the rebuilding of the G. T. R. car shops at London, Ont., will be completed in a few days. It is understood the new structures will be much more extensive than those destroyed by fire.

Alternate tenders for a swing bridge with steel or wooden superstructure across the Don at Cherry street Toronto were opened on Friday last. The lowest for steel was \$4,455, and for wood \$5,134. A. G. Boon gets the contract at \$4,455 for a steel bridge.

Engineer Wingate, of the T. H. & B., went over the spit line and says the present rate of progress on the work is not sufficient. The contractor will have to put on more men and they require another big shovel to carry the work along at the speed required.

ASHLEY B. TOWER.

GEORGE F. HARDY.

ASHLEY B. TOWER & CO., HOLYOKE, MASS.

Engineers & Architects.

SPECIALTIES:

Complete Plans for all kinds of **PAPER and FIBRE MILLS.**
Surveys and Estimates for **WATER POWER DEVELOPMENT.**

Carpenter & Ramsay have been given the contract for supplying the steel rails, bolts, spikes, and fish plates for the H. G. & B. extension from Grimsby to Beamsville. The amount of the tender is about \$30,000.

Mr. F. G. Beckett, the promoter of the Hamilton, Chedoke & Ancaster Electric Railway, is said to have secured the necessary right of way, and steps will be taken at once to complete the organization of the company.

A special meeting of the Dundas town council was held last week to consider repairs to the various bridges. J. F. Armour, C. E. submitted plans, and it was decided to call a special meeting at an early date to again consider the matter.

The contracts for the Quebec, Montmorency and Charlevoix depot have been awarded as follows: masonry and brickwork, F. Fackney; painting, J. M. Tardivel; heating, plumbing and roofing, P. P. Giguire. S. Peters is general contractor.

Schools, Churches & Public Buildings.

The tenders have been awarded for the new Central school at Chatham, Ont. The work will cost about \$30,000.

S. M. Blackfield has received the contract for putting a pressed brick front in the main building of the Convent of the Sacred Heart, at Halifax, N. S.

The movement, inaugurated by the late Premier Mercier, to build a new goal for Montreal district, is likely to be put into practical operation. The site chosen is at Sault au Roclet.

A. C. Hutchison, architect, 181 St. James street, has let the contracts for doors and windows for the Montreal exhibition building to Jas. Shearer. Other trades to be done by day work.

Mr. S. H. Blake, Q. C., has offered to contribute \$100 to the directors of the Y. M. C. A. will raise the additional \$1,400 required to commence the construction of the proposed new building at Windsor, Ont.

Director of Public Safety Wisely has called for tenders, for painting the exhibition buildings at St. John N. B. Two figures are asked, one on the basis of the city supplying the material, in the other case, the material being supplied by the contractor.

Waterworks, Paving, Lighting, etc.

The tender of A. Graham, of London, Ont., has been accepted for the construction of about 10,000 sq. ft. of concrete sidewalk in Wingham, Ont.

The water committee of Galt, Ont., have let the contract to the Goldie & McCulloch Co. for a compound steam pump, capable of pumping 1,000,000 gallons per 24 hours.

J. N. Armstrong, town clerk of North Sydney will receive tenders until the 1st of September for the construction of intake, pumping station and connection for the waterworks system. Plans may be seen at the town clerk's office.

The tender of John Hartnett, of Toronto, for the excavation, pipe laying, setting hydrants, etc., in connection with the water work system of Deseronto, has been accepted.

The Toronto Board of Works last week awarded contracts for pavements as follows: Brunswick avenue, north of asphalt, David Chalmers, \$9,230; Wellev place, vitrified brick, D. L. Van Vleet, \$2,038; Queen's Park crescent, west of concrete walk, A. W. Godson, \$16,761; lineal foot.

The Hamilton Sewers Committee will consider the sewage disposal work question. Chairman Ten Eyck is in favor of establishing the works at the foot of Victoria-avenue, instead of having plants at the outlets of the East End and Ferguson-avenue sewers. There is a clause in the by-law to raise the necessary \$500,000 stating that works would be established at the outlets of both sewers, and residents of Victoria-avenue will issue an injunction unless this course is followed.

The City Engineer of Toronto has recommended the construction of the following pavements: Cedar block, Welles street, Parliament to Sackville; Prospect street, Rose avenue to Parliament; Albion avenue, Northcote to Lisgar; Lisgar street, Queen to Dundas; Bick, Beconsfort avenue, Queen to Abou; Dovercourt street, Queen to College; Howard street, Sherbourne to Parliament; Winchester street, Ontario to Parliament; Gerrard street, Parliament to River; Asphalt, Parliament street, Queen to Gerrard; Front street, Yonge to Church street; York street, Front to Queen; King street, Simcoe to Strachan; Queen street, Yonge to Bathurst; King street, Sherbourne to River; Macade, Gerrard street, Yonge to Jarvis; Victoria street, Queen to Gerrard. Brick pavements on sufficiently signed petitions are also recommended on Lawther avenue, from Avenue road to 630 feet west; Huron street from College street to Bloor, and Grand Opera House lane, off Adelaide street.

Houses.

G. M. Bayley, architect, is preparing plans for a solid brick residence on Fox street, Ottawa, for Frank Nelson, to cost \$7,000.

W. E. Doran, architect, has let the contract for two houses on St. Chs. Berron street for John Clifford, all trades to Farmer & Kelly.

William & Walter Stewart, architects, Hamilton, have been granted a permit for alterations to 35 King street west, for the Nicholson estate, to cost \$1,250.

In Quebec building permits have been granted as follows: One house on Commissioners street for Jos. Ferland, contractor, F. Beaulieu. One house on Arg street for Ed. Devarenne.

In Hamilton a building permit has been granted to E. B. Paterson for two stories and alterations to dwelling, corner 1st and Hess streets, for C. S. Cochrane, cost \$2,000, also for a two-story dwelling at East avenue for George McGregor, cost \$2,300.

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IRON FENCING,
Bank & Office Railings
And all kinds of Iron
Work, address
**Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.**

Chs. Lafond & Bros., architects have awarded the following contracts for two cottages at Westmount for Adolphe Hura; iron work, Dominion Bridge Co. For two houses on Berri street for Mde. L. N. Carriere. Masonry, Latrille & Bros; carpenter and joiner's work, E. Robert.

J. H. McDuff, architect, has awarded contracts as follows for one house, stone and brick, at Westmount, for P. Lalonde. Masonry, Gagnon & Charette; carpenter and joiner's work, P. Lalonde; brickwork, J. Desautiers; plastering, S. Gosselin; painting, F. Brisbois; plumbing, not let; roofing, Bernier Bros.

Railway and Municipal Bonds.

Some \$12,000 worth of Albert county 4 per cent. bonds have been purchased by the Bank of Montreal.

The debentures which were issued as a bonus to the woollen mill at Sundridge amounting to \$5,100, have been sold to G. A. Simson & Co., of Toronto.

The township of Tilbury West have accepted the offer of G. A. Simson & Co., Toronto, for the government drain debentures, amounting to \$9,000.

The by-law to raise \$25,000 for the construction of a system of waterworks and an electric light plant was carried by a large majority at Huntville. Vaughan M. Roberts, C. E., St. Catharines, has prepared plans and specifications, and the work will shortly be advertised.

The city of New York has made another effort to dispose of its gold bonds. Controller Fitch had advertised the sale of \$1,650,000 of bonds bearing interest at the rate of 3 1/2 per cent. The first response was a failure. So few were bid for that the bonds were put up a second time. When the Controller opened the new bids he found that the prices offered were very low. The highest bid was 101.25.

Miscellaneous.

Gemby & Co. have been awarded the contract for metal columns in the T. Eaton Co.'s new store addition at Toronto.

At Estage la Prairie the improvements at St. Lauren's block will be carried out this fall, at an expenditure of \$4,000.

Harry Lewis and Charles James, local contractors, have secured the contract for erecting the Wilson block on Queen street East, Ont.

G. E. Fairweather, Architect, St. John, N.B. will receive tenders for the erection of a steel warehouse on Nelson street for J. H. Thorne.

James G. McLean, architect, Windsor, is preparing plans for a two-story brick warehouse for J. Askew, to cost \$2,500, and is enlarging and re-modelling a two-story warehouse for J. Atkinson.

In this city contracts have been awarded for alterations to the warehouse of Messrs. J. H. Brown & Co., as follows:—Brickwork, painting, ironwork, and carpentry, by J. H. Brown & Co.; painting, Alex. Craig; plumbing and gas, Geo. W. Reed; plumbing and heating, Gordon Egan; electric work, Miller Bros.

PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bends, not over one third Circle.

| | |
|---------------|--------------------------|
| To 2 1/2 x 60 | 50 cts. per square foot. |
| " 3 x 60 | 75 " |
| " 4 x 60 | \$1.00 " |
| " 4 x 70 | 1.50 " |
| " 4 x 80 | 2.00 " |
| " 4 x 90 | 2.50 " |
| " 4 x 100 | 3.00 " |

Above—Special.

DOUBLE THICK GLASS.

| | |
|---------------|-------------------------|
| To 2 1/2 x 60 | 30 cts. per square foot |
| " 3 x 60 | 35 " |
| " 4 x 60 | 40 " |

Larger Sizes—Plate Glass Prices.
Over 10 inches wide 10 per cent extra.
" 20 " 15 " "
" 30 " 20 " "

SPECIAL.

Irregular Bends,
Rough, Ribbed and
Ornamental Glass.

Odd in lbs. or fractional parts of inches, will be charged as even inches of the next larger regular size.
Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.
Sizes over 10 inches long and less than 18 inches wide will be charged in the bracket showing the same length as sizes used. (For instance—2x70 will be charged in the 10x70 bracket.)
Bends on the length 25 per cent additional where the length exceeds the width more than six inches.
Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.
NOTE—Above prices do not include cost of glass.
BOXING EXTRA.

Worthington, Garrett & Armstrong have been awarded the contract for heating, plumbing and gas fitting of the John Eaton Co.'s store on Yonge street, Toronto.

In Chatham, Ont., the King street property owners between Second and Fourth streets have petitioned for a permanent pavement. It is probable that vitrified brick will be used.

J. H. Loftus, of Brackville has the contract for applying his patent fire and water-proof cement roofing to the roofs of the Malleable Iron Works, Smith's Falls, and Asylum, Toronto.

The Gutta Percha and Rubber Manufacturing Company will supply 1,200 feet 2 1/2 inch "Moltese Cross" fire hose, without couplings, at \$1, 10x0 feet 2 1/2 inch "Eureka" at \$1, 500 feet 3 inch "Eureka" at \$1.50, and 1,150 feet 2 1/2 inch "Paragon" at \$1, and the Canadian Rubber Company will supply 500 feet 2 1/2 inch "Maple Leaf" at \$1 to the Toronto Fire Department.

The contracts for fitting up the leather shop at the Windsor Hotel are: Carpenter work, Simpson & Peel, painting, Castle & Son, plumbing, Mount & Co.; marble work, R. Forsyth & Co.

Application has been made for the incorporation of the New Brunswick Cold Storage Co., Ltd. The promoters are William Johnson, Montreal; George McVittie, St. John; J. D. Chipman, St. Stephen, and others.

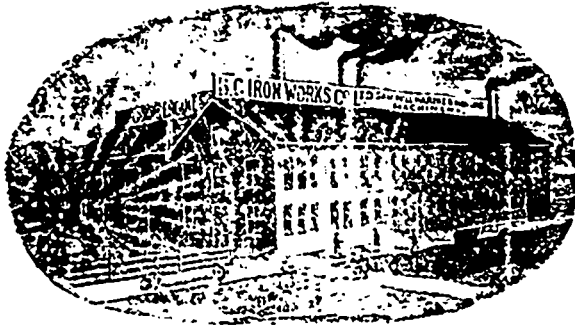
W. McLean Wallace, architect, this city, has awarded the following contracts for additions to the engine house of the Citizens Light & Power Co.: Masonry, M. Lynch; brickwork, carpenter and joiner's work, roofing and painting, Boucher & Jacob. For alterations and repairs to a house on Sherbrooke street, for E. K. Green—Masonry carpenter and joiner's work R. Neville; painting and glazing, L. Z. Mathien; plumbing, T. O'Connell; roofing, G. Powell; plastering, Knott & Gardiner.

(Continued on page 16.)

J. W. CAMPION, Sec.-Treas.; tel. 310.

J. E. MACFARLANE, Mgr.; tel. 119.

B. C. IRON WORKS CO., Ltd.



General founders, engineers, boiler-makers, and manufacturers of all classes of machinery. Keen in stock a full supply of engineers' and mill supplies, pipe and fittings, brass goods, steam fittings, wa-draft pulleys, oak tanned for their belting, etc. Estimates for boilers and engines on application.

Corner Alexander St. and Westminster Ave., Vancouver, B. C.

P. O. drawer 751.

Telephone 316.

Cable address "Cove."

Cable address "Cillivray." **D. MCGILLIVRAY,**

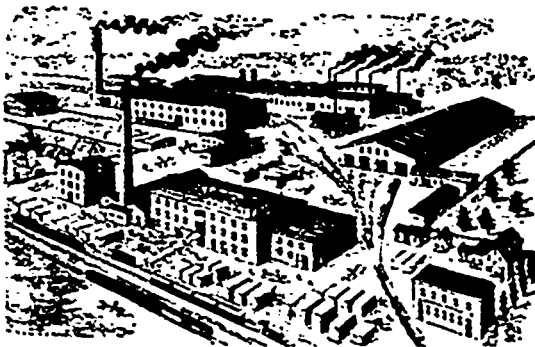
Manufacturer of all kinds of

STEEL AND IRON HYDRAULIC MINING PIPE

Estimates furnished of cost of power plants, and putting water on Mining Claims. Monitors, Gates, Valves, Pelton Wheels, etc., furnished at shortest notice and lowest rates.

Head Office, Vancouver, B.C.

Steel Pipe Works, New Westminster, B.C.



*Car Works,
Machine Works,
Foundry,
Planing Mills,
Saw Mills.*

RHODES, CURRY & Co., Limited,
AMHERST, N. S.



THE CELEBRATED
BOSS WASH
MADE ONLY BY
ANDREW BELL,
375 Market St., New York
Samples Sent by Mail

C. H. McIntire, —THE— J. H. West

McIntire Mfg Co.

Electrical Manufacturers.

CONTRACTORS,

And Dealers in EVERYTHING ELECTRIC

13 and 15 Franklin St.

NEWARK, N. J.

Light Plants, Motors, Fans, Large Batteries, Bells, Annunciators, Bells, Alarms, Heat Regulators, Instruments, House Wiring, Repairing.

THE CANADIAN

Trade Review

Published Every Friday.

CONTAINS

Advance Reports on Building Programs Before Closing of Contracts, for Special Use of Contractors, Material Men, Supply Men, Builders, etc.

HENRY HARVEY & Co.

Publishers, MONTREAL.

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We reach the owners of millions worth of intended constructions.
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S. R.—See our Contract Department.

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FOR

NEW YORK ELECTRICAL WORKS.

161 WASHINGTON ST. N.Y.
DESIGNERS, ORIGINATORS AND MANUFACTURERS OF SUPERIOR TROLLEY FITTINGS.

BOTTOM

PRICE

W. H. WALSH,

Merchant

Tailor.

40 VICTORIA SQUARE.

Telephone 2804.

THE Dominion Cotton Mills Co.

Limited.
FALL, 1896.

MACOG PRINTS.

A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods Guaranteed and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,
Montreal and Toronto,
Selling Agents.

PERRIN, FRERES & CIE.,

Manufacturers of KID GLOVES of every kind and quality.

GRENOBLE, FRANCE.

BRANCHES:

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A large stock
always on hand



Samples sent
on application

H. LAURENCELLE, - Manager.

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Importers and Wholesale Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK CASHMEREES.

Silks and Dress Goods.

MANTLES and JACKETES

CARSLEY, SONS & CO.,
113 St. Peter Street,
Montreal,

JAS. A. GANTLIE & CO

Montreal and Toronto,

General Merchants and Manufacturers' Agents,

Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.

REPRESENTING IN CANADA:

F. P. SAVERY & CO.,
Huddersfield and Bradford, Eng.

—ALSO—
ALOYS KNOPS,
Aachen, Germany.
J. CÜPPER SOHN,
Burtchoid, Germany.

JULIUS JONSON, President.

ARCHIBALD WATT, Treasurer.

Jonson Engineering & Foundry Co.

Foot East 118th Street, NEW YORK,

Manufacturers of the Celebrated

FLAGG'S PATENT RAILWAY CROSSING GATES.

The annual report of the superintendent of insurance, W. Fitzgerald, has been issued. During the year 1895 the business of fire insurance in Canada was carried on by the following companies. Of these, six were Canadian, twenty-one British and eight American. The cash received for premiums during the year in Canada has amounted to \$6,943,382, being greater than that received in 1894 by \$232,013; and the amount paid for losses has been \$4,523,750, which is greater than that paid in 1894 of \$404,387. The gross amount of policies new and renewed, taken during the year by fire insurance companies was \$667,639,048, showing an increase of \$14,048,620 over the amount taken in 1894.

It is stated on good authority that while there is no actual scarcity of peaches and pears on the Coast, it is more difficult than in former years to obtain choice canning fruit. Apricots of good quality for canning are particularly scarce. The crop of California fruits of all descriptions has been hampered by unfavorable weather conditions from the start. First there was the frost, which did immense damage, and then came a prolonged hot spell which forced the fruit too fast. Peaches will average smaller in size than in 1895 or 1894, but the crop promises to be large enough to meet the requirements of consumption. Raisins will be a fair crop, but there will be comparatively few four-crowns and choice layers.

Ripans Tabules.
Ripans Tabules cure nausea.
Ripans Tabules: at druggists.
Ripans Tabules cure dizziness.
Ripans Tabules cure headache.
Ripans Tabules cure dyspepsia.
Ripans Tabules cure flatulence.
Ripans Tabules assist digestion.
Ripans Tabules cure bad breath.
Ripans Tabules: one gives relief.
Ripans Tabules cure biliousness.
Ripans Tabules cure indigestion.
Ripans Tabules cure torpid liver.
Ripans Tabules: gentle cathartic.
Ripans Tabules cure constipation.
Ripans Tabules: for sour stomach.
Ripans Tabules: pleasant laxative.
Ripans Tabules cure liver troubles.

Drain Pipes
Cement
Firebricks
Paving Bricks
Building Bricks

Our Prices are Low, and Deliveries Prompt.

F. HYDE & CO.,
 29 Wellington Street,
 MONTREAL.



CONTRACTS OPEN (Continued).

Archibald Lamont proposes to erect in Chatham, Ont., a cold storage warehouse, plans for which have already been prepared. The main building will be 97 by 49 ft., three storeys high, with a wing 80 by 32 ft., of the same height. A site has not yet been selected.

Meldrum & McDougall, have closed a contract with R. P. Roblin, of Wumpeg, grain merchant, for the erection of three elevators, at Gretna, Austin and Deloraine, respectively. This firm has also contracted to build three elevators for Dyell & Co., of Souris, and are building a number for the Northern Elevator company.

The sub-committee of the Toronto Public School Property Committee have accepted tenders as follows for the erection of the Givens street school caretaker's cottage: Carpentry, A. Grant, \$133; masonry, Wickett Bros., \$143; plastering, E. Warren, \$78; plumbing, Joseph Sherlock, \$75; painting, George Peacock, \$38; tin-smithing, G. Kinkham, \$15. Total \$780.

In this city Brown, MacVicar & Heriot, architects, Canada Life Building, have awarded contracts as follows for a Protestant school at St. Louis de Mile End. Masonry, J. B. St. Louis, brickwork, Tidman, McKimmie & Hadfield; carpentry, Thos. Forde; painting, Castle & Son; roofing, Montreal Roofing Co.; plastering, Thos. Wand; plumbing and heating, Garth & Co.; electric wiring, Montreal Electric Co. For a residence for R. J. Inglis, Westmount: Masonry and cut stone work, Heggie & Stewart; brickwork, Thos. Wand; carpentry, L. Paton & Son; other trades not let yet.

In prints the fancy calico styles are taken with the most freedom mostly in floral and figured work on black or blue grounds in the elaborate all-over styles. The more staple makes in mourning and grays, blues, turkey reds and solids are taken in various-sized lots to make up an assortment. Ginghams sell slowly, with the staple styles in best request at unchanged prices.

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All oil or cement roofs have been utter failures. All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper. Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs. For further information and testimonials apply at head office, 3281, James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

WARREN'S **ASPHALT** **READY** **ROOFING**
 NATURAL

REMAINS PERMANENTLY PLIABLE.

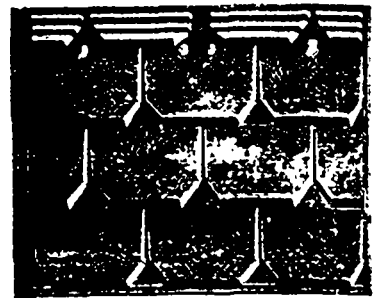
Send for Sample—In Use 13 Years.

WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.
 47 FULTON STREET,

The Shoe and Leather Review says: The shoe trade is in a fairly satisfactory condition. Few manufacturers are really in a position to complain because of any dullness last season, and their only complaints are in the nature of forebodings. The samples now on exhibition indicate, however, that the average shoe manufacturer has confidence in the future. Nothing is likely to happen that will cause the people to cease wearing shoes. There need also be no fear that leather will ever be deshoed, if we may be permitted to coin a new word. The leather markets are holding up surprisingly well under the general business demoralization. There is an inherent strength in the situation that cannot be successfully overcome. The tanners are, as a rule, a forehanded class of men. They have their resources well in hand and can afford to wait. If they were to attempt to force sales at this time a decline in quotations would be inevitable. The policy of resting quietly and waiting for the demand that cannot fail to come is based on common sense. Meanwhile hides have declined until they are down about to an export basis.

The "California Fruit Grower" says: "There is some talk of short sales of new crop prunes at low prices. We do not give much credit to these reports, as speculators are scarce and regular dealers tight shy of selling 'futures.' A buyer of future prunes at this time becomes a desperate speculator, and naturally would demand an extremely low price. The seller takes equally desperate chances, hence selling futures is a poor business at best. The crop of this State is known to be a good one, and prices will rule low under the present depressed condition of trade. Naming prices or offering prunes at this time cannot affect either sales or prices to any great extent, as buyers are absolutely indifferent. Several parties offering prunes at 34c for equal quantities of the 4 sizes will have the prunes to deliver, as we know them to be large growers. Our latest advices from Europe show a good stock of old prunes on hand in France, and that the French crop promises to exceed in quantity early estimates. The crop of Bosnia and Servia

"EASTLAKE"



STEEL SHINGLES
 Are Fire, Lightning and Storm Proof.

METALLIC ROOFING CO., LTD.,
 TORONTO, ONT.

Send this Advertisement for Catalogue.

promises to equal 115,000,000 to 120,000,000 pounds, but there is no carry over in the countries. Indications point to low prices in all foreign markets."

For the year ending June 30 last the Slovan and Kootenay districts exported \$4,000,000 worth of gold and silver to the United States, where it was smelted and made into bullion. The same district imported from the United States 20 million dollars' worth of goods, by far the largest part of which were groceries and foodstuffs. According to the Spokane Review 75 per cent of this merchandise was sent north by Spokane merchants. Northport is the name of the frontier town on the American side where the entire house business in connection with this five million dollars was transacted. The business is increasing, says our contemporary. It has been steady for two years up to the beginning of the present mining season, but now it is larger than ever and it is increasing rapidly. Russia imports the bulk of the goods. The importation keeps pace with the rapid increase in population that is taking place in the Russian district.

The **EDWARD CAVANAGH CO.**
Manufacturers and Importers of
OILS, PAINTS, COAL,
Hardware, Etc.
(Shelf and Heavy).
2547 to 2553 Notre Dame St., Cor. Seign. urs St.
MONTREAL.
Merchants' Tel. No. 550. Bell Telephone 8025.

Parret's . . . Lightning Eradicator

For Removing Stains, Oil, Pitch, Grease,
Dirt, Paint, and Spots from Silks, Carpets,
Woolen Goods, etc., without injury.

When brought in contact with Grease converts it into a Soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 10cts. Large size, 25cts. For sale by all druggists.

PARRET & CO., 260 GATES AVENUE
BROOKLYN, N.Y.
Beware of Counterfeits. 'One other Genuine.

"Swell Special" CLEVELAND CYCLES

Cleveland Cycles are sold in all parts of the world, and their high reputation has been gained by careful and conscientious workmanship and American inventive genius. The Canadian Cleveland now being made at Toronto Junction, Ont., is the exact counterpart of the American Cleveland made at Toledo, O. The high testimonials received from experts and cycle riders show that it holds the front place in the estimation of the cycling public of Canada.

FOR AGENCY, TERMS, ETC., ADDRESS,

H. A. LOZIER & CO., Toronto Junction, Ont.

Sole Agents for Montreal and District:

R. & W. KERR, 2230 St. Catherine Street.

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.

The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engine ring on the simple "press the button" principle.

"Thoroughly safe to user."—*Scientific American.*

Can be shifted from one boat to another in a few minutes.

No special boat needed. Can use on any 10 to 18 foot boat.

For yacht-tenders, pleasure, fishing or shooting boat is unequalled as it can be used in shallowest and narrowest waters, as well as in deep.

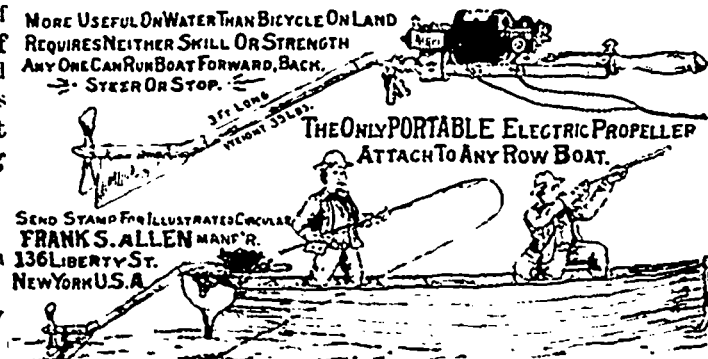
A child can run boat forward, backward, slow, fast, steer or stop by its use.

Can run itself, leaving both hands free to fish or shoot.

Speed, three to five miles an hour.

MORE USEFUL ON WATER THAN BICYCLE ON LAND
REQUIRES NEITHER SKILL OR STRENGTH
ANY ONE CAN RUN BOAT FORWARD, BACK,
STEER OR STOP.

SEND STAMP FOR ILLUSTRATED CIRCULAR
FRANK S. ALLEN MAN'FR.
136 LIBERTY ST.
NEW YORK U.S.A.



Full directions, which are very simple, with each outfit.

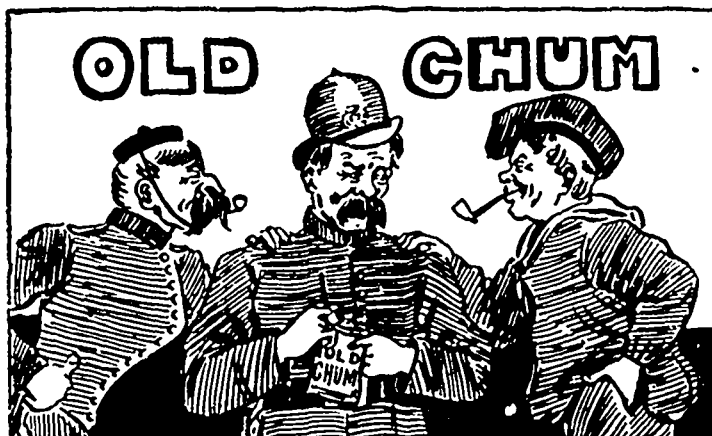
"Greatest novelty that has been produced since the bicycle was brought out."—*Mer. and Fin. Times.*

Send 10 Cents for Illustrated Circular.

FRANK S. ALLEN,

136 Liberty Street, Rooms 209-210, NEW YORK,
U. S. A.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

Tea
that's
all
tea.

The unadulterated tea of Ceylon, pure, rich and fragrant. The tea down-to-date grocers sell because critical tea drinkers declare it the best.

**Victoria
Ceylon Tea.**

Laporte, Martin
& CO.,

Wholesale Grocers,

72-78 ST. PETER ST.,

MONTREAL.

A match
that's
good
but cheap

Very high in quality and very low in price. Every grocer must carry a cheap match. Why not sell the best?

**Victoria
Matches.**

THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF
ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants,
SOLICITED. Mining and Mill Work.

Messrs. Riddell & Common have been appointed curators to the insolvent estate of Mr. Robert Forsyth.

The Canadian Pacific has despatched a special train to Manitoba taking 2,200 farm laborers to the Prairie Provinces.

The annual conference of the Canadian Bankers' Association will be held at Ottawa from September 7th to September 11.

The Wisconsin crop report says:—Wheat threshing is nearly completed. Except in the Western section corn is rapidly approaching maturity.

The Iowa report says:—A large percentage of corn will be safe from frost September 1st. The aggregate loss on oats and grain from bad weather will be heavy.

A private despatch received here from Duluth says:—Threshing returns are coming in very disappointing and the estimates of spring wheat will have to be reduced.

Letters patent have been issued incorporating the McGregor Gourlay Co. of Galt, the Quick Cure Company of Quebec, and the Callender Telephone Exchange Company of Ontario.

Mr. D. J. Quinn has entered an action for \$65 against the Fabrique of Longueuil for balance due for putting in heating apparatus in the church. The claim is based on the ground of a defect in the work.

Merrill & Ring, one of the largest lumber firms in the Saginaw Valley, have applied for an extension of time from their creditors. The firm has more than half a million worth of assets, but owing to the recent failures of other large lumbering firms they are unable to care for short time debt.

Reports received from all Manitoba districts show that harvesting is general. They indicate that the crop has matured well and that the yield and quality will be good.

A cable despatch from London, says:—“Rapid progress has been made with the harvest during the past week, the bulk of the product having been already secured. The quality is reported to be excellent.”

The Minneapolis Market Record says that the flax seed crop this year in the Northwest will be generally a fair one, although it is fair to presume that the three North-western States will raise under, rather than over, an average crop.

A considerable quantity of eggs are going forward to Liverpool and Glasgow, which are the principal markets for Canadian eggs, and shippers appear to be well satisfied with their returns. A large sale was reported of fresh Western eggs at about 6s 3d f.o.b. here.

The Chicago Daily Trade Bulletin has issued its annual report of butter and eggs stored in the principal cities of the United States. Returns were received from 113 points. Stocks of butter 772,900 tubs, against 627,700 tubs last year, an increase of 28 per cent; supplies of eggs 1,163,300 cases, against 1,212,000 cases last year, a decrease of 5 per cent.

A special from Walker, of Chicago, said: “Manitoba crop reports say weather this week has been favorable for grain crops, moderate temperature and occasional showers being calculated to fill out a plump sample. Late crops are considerably improved, and if they ripen safely and free from frost damage, will yield better than earlier estimates.”

Of 75,000,000 feet of logs cut on the Miramichi, about 17,000,000 feet are hung up. At a sale of unmarked logs in the Miramichi booms last week some were sold at \$6.45 and the rest at \$7.60 per thousand.

Considerable quantities of lean bacon continue to go forward to the English market, where it commands fairly good prices, the finest brands of lean, pea fed bringing from 45s to 47s 6d, and fair to good from 40s to 41s, while fat kinds sell from 35s to 38s.

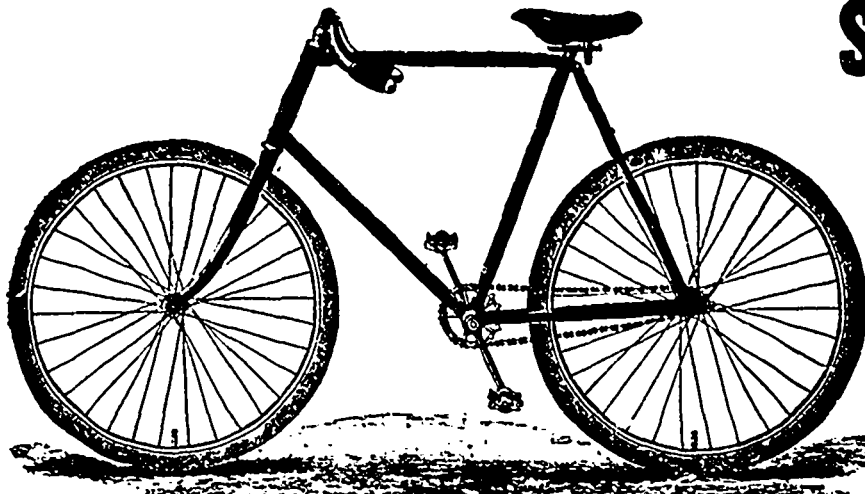
The trade returns for July, the first month of the fiscal year, show the total exports to have been \$11,842,000 compared with \$12,427,000. The imports amounted to \$8,996,634, against \$8,319,205 in 1895, exclusive of coin and bullion. This statement shows an improvement in total trade of about a million dollars.

Mr. John Cudahy, pork packer of Chicago, who failed just three years ago, in an attempt to corner provisions, paid his second dividend of 25 per cent on Tuesday last, amounting to \$378,000 on his total liabilities of \$1,500,000. The next dividend of 50 per cent will be due in two years. It is stated that he has bought up a large part of his paper, which of course, reverts to him.

The report of Secretary of Agriculture Chipman on the condition of Nova Scotia crops shows the following averages:—Hay on uplands, 96 per cent of a full average crop; hay on improved dykeland, 97 per cent; hay on interval land, 100; potatoes, 94; oats, 102; wheat, 97; barley, 98; buckwheat, 97; mashley or mixed feed, 98; Indian corn for ensilage, 95; mangel wurtzel, 85; turnips, 96.

STANDARD

The Nation's Pride.

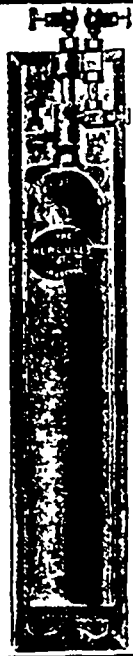


It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high class, light-running "Standards."

The best is always the cheapest. A money wasted on repairs, etc., a wheel weighs only 22 lbs., and carry over 200 lbs. Write for catalogue and testimonials, free.

MANUFACTURED BY
THE GEO. HASBROUCK CO.,
158 West 23d St., N. W. York
U. S. A.

Agents Wanted in Unoccupied Territories.



STILL AHEAD

—OF—
ALL COMPETITORS
THE
NEW HERCULES

Boiler Oil Injector.
7 SIZES, 50 to 1000 H P
over 100 in use, keeping over 250 boilers free from scale.

IT COSTS
less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of Kerosene to 500 gallons of water fed by the Hercules will save coal, save 600 lbs. of oil, save repairs, etc.

Send for price, testimonials, partial list of users and disc counts.
F. H. Cornell & Co.
461 West 14th St.,
NEW YORK.

The original projectors of this manner of Boiler Cleaning.



Contractors' Engine.

HOISTING MACHINERY

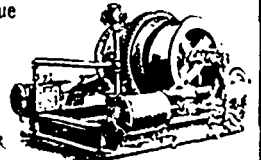
for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

W. A. Crook & Bro's Co

117-123 Pointier St.,
NEWARK, N. J.



Coal Hoisting Engine

—A CAN OF—



DIXON'S PURE FLAKE GRAPHITE

Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

JOS. DIXON CRUCIBLE CO.,
JERSEY CITY, N. J., U. S. A.



VANDUZEN STEAM PUMP
THE BEST IN THE WORLD
Pumps Any Kind of Liquid.
Always in Order, never Clogs nor freezes. Every Pump Guaranteed.
10 SIZES.
200 to 1000 Gallons per Hour.
Cost: \$1.25 each. Address
CARTH & CO.
576 to 580 St. MONTREAL



JOHN McLEAN,
Manufacturer of
Ayer's Hydrants,
Stop
Cocks
and
Galvanized Cemetery
Supplies.
26 & 28 Monroe St., N. Y.

The DREXEL LIGHT.

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one-half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light.

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

DREXEL MEDICAL CO.,

112 St. Francois Xavier Street
MONTREAL.



Maximum
Light
at
Minimum
Cost.

"THREE IN ONE"

—FOR—
**Bicycles, Guns,
Reels, Etc.**

DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

MANUFACTURED BY
**C. W. COLE & CO., 111 Broadway,
New York.**

Bell Telephone No. 630.



—THE—
CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.
LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

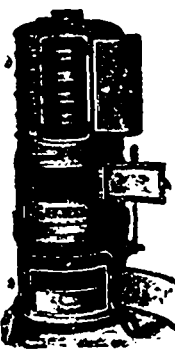
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All on train runs daily. Sundays included.
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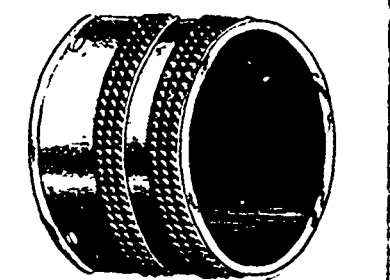
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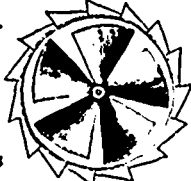
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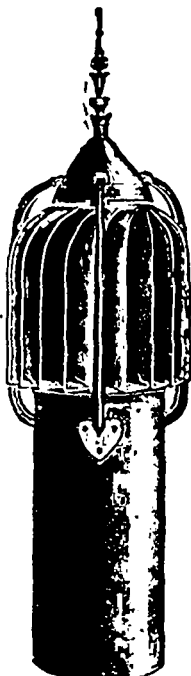
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WE guarantee our Ventilator to give perfect sat-
isfaction wherever used. Manufactured and
especially suitable for

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- Churches,
- School Houses
- Banks.
- Factories.
- Offices,
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dences,
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Cut showing the inside of Ventilator.



THIS Ventilator has proved itself to be superior
to any that has been placed before the public.
It has proved by the tests which have been made
its adaptability for ventilating large buildings,
class-rooms, vaults of churches, bank coin vaults,
schools, hospitals, stables, etc.

It is fitted with a screw on the inside, by means
of which a constant current of air is established.
The chief feature of this ventilator is that its
 motive power is derived not only from the slight-
est current of air, but the difference of temperature
within and outside the building.

Every ventilator is guaranteed to give entire
satisfaction.
Testimonials obtained on application.
This ventilator is very ornamental in appear-
ance and substantial in make.
Estimates for copper ventilators given on appli-
cation.

This detail view shows a
part of the interior
of the Ventilator.

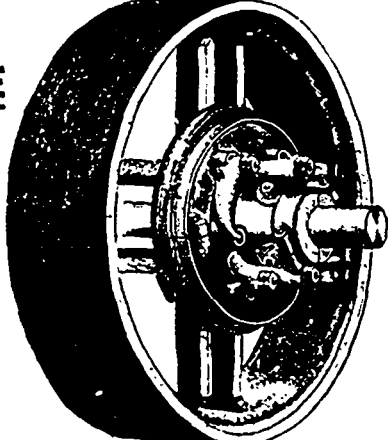
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THE NEW YORK BOAT OAR CO.,
"EZEKIEL PAGE BRAND" OARS.
60 West Street, NEW YORK CITY.
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We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

There are fifteen million feet of logs in transit to Cheboygan from Canada, and more than thirty million to come besides this season. If the mills can get the lumber off the docks they will break the record this season. But where does Canada come in?

Mr. Rufus H. Pope, M.P., for Compton, has received a cablegram informing him that a block of 120,000 shares of the Big Three Mining property had been sold in London, and it is quite probable that sufficient sales will follow to clear out the entire mine.

Hon. C. A. Geoffrion has presented a petition from the Hamilton Powder Company asking for power to change its head office from Hamilton to Montreal, to increase the capital stock to \$300,000, to increase the number of directors to five, and for other purposes.

The Free Press states that two Ottawa printing houses are threatening legal proceedings against Hon. John Haggart and Hon. Dr. Montague for the cost of literature used in the campaign and which has not been paid for. The two ex-Ministers are understood to decline responsibility for the account on the ground that the literature were not ordered by them.

The United States Consul at Rheims, France, says that English horse meat is put up in cans in Holland and after American labels are pasted on the cans, they are shipped to France and other neighboring countries. When horses in England have become so old and worn out that they are no longer of any use, they are shipped to the canning factories in Holland. About 26,000 horses are used in this way every year. Of course, the stuff is not sold as horse meat, but as fine canned beef.

At a meeting of the Council of the Toronto Board of Trade a letter was read from the New York Life Insurance Company, which stated that the Board's request for a reduction of 1½ per cent in the rate of interest on the mortgage will be granted. By this arrangement a yearly saving of about \$4,500 will be effected. Satisfaction was expressed by the members when it was learned the mortgagees were willing to take 3 per cent interest per annum, as it was thought the Board's request would not be granted.

Sash and door men report a very fair revival of the demand for birch for interior finish. For the last year or so this wood has had a poor call, both with the furniture men and with the sash and door men. This is said to be because of the fading of the stain that it was treated with. But some very good jobs are now being done in unselected birch. This gives the manufacturers say, a variety of color that is very pleasing, and that some very expensive buildings have been finished with it to the complete satisfaction of the builders, creating a further demand for the wood. The bulk of the hardwood finish done here, however, is of oak, and a very large portion of that is of quartered southern white oak. Little poplar or basswood has been put into interior finish or doors this year, for the price of other woods has been so low as to drive out almost any cheap substitute for pine.

The ALE and PORTER

—OF—
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TORONTO:—J. Good & Co., Yonge Street.

ST. JOHN, N. S.:—F. Smith, 24 Water Street.

Recent advices from New Zealand state that official estimates make the export surplus of wheat 60,000 tons. These statistics, however, were made up before the recent unfavorable turn of weather, and private estimates do not indicate such large figures.

In referring to wheat production in the Northwest, the Minneapolis Tribune says:—Last year's figures were 185,000,000 bushels for Minnesota and the Dakotas. An average year is about 125,000,000, and this year's figures will probably range about 110,000,000 bushels.

The South Dakota crop bulletin says that the past week was very favorable for harvesting and stacking grain and hay. Some wheat has been threshed, and the outcome is somewhat irregular. Oats are reported a good crop except in localities. Corn is reported as promising very good returns.

The rumor that the Grand Trunk shops at Toronto and Brantford were about to be closed is declared to be without foundation by the officials of the system. Mr. R. S. Logan, secretary to Mr. Charles M. Hays, the general manager said: "The statement that the shops are to be moved from Toronto is without foundation, and it is not the intention of the management to make such a move. It is possible that some part of the work done at Toronto may be distributed over the shops at other terminal points, but of such possibility I can say nothing definite. As for the reductions in the mechanical staff at Brantford, I can only say that some men have been struck off the pay rolls to keep down expenses, but the idea that this is only a beginning towards doing away with the shops there is nonsense."

The marked dullness in the United States market for provincial lumber continues. Last week only 1,368,000 feet of long lumber, 2,000,000 lath, 520,000 shingles and 640 cords of wood went forward from St. John and the output of St. Martins. On the other hand, over 8,000,000 feet of deals, etc., cleared for British ports; and 1,000,000 feet of boards and scantling cleared for Buenos Ayres. Two cargoes cleared from Yarmouth, N. S., and two from the head of the Bay of Fundy for South America. In fact, that market is receiving a large amount of provincial lumber this season. There are four steamers in port loading on English account and two more should arrive this week.

The tricky man comes into the warehouse to buy goods with outstretched hand. Prices and terms are satisfactory and he goes his way, leaving behind him a shimmering halo that would make an angel of light turn pale with envy. But the trouble begins when he leaves the premises. He has purposely ordered a large quantity to get a close price, and next day comes the cancellation of a third of the order. When this is adjusted and the goods shipped, they no sooner reach their destination than a claim is forwarded for shortage or inferiority with a demand for a reduction in price or extra discount. This is fought out with a pertinacity known only to this class. After this comes a deduction for some fanciful overcharge, and so the game is played to the finish. The "tricky" man is we up on all the points, and usually comes out first as far as each particular game concerned, but the point we wish to make here is that he is woefully beaten in the end.

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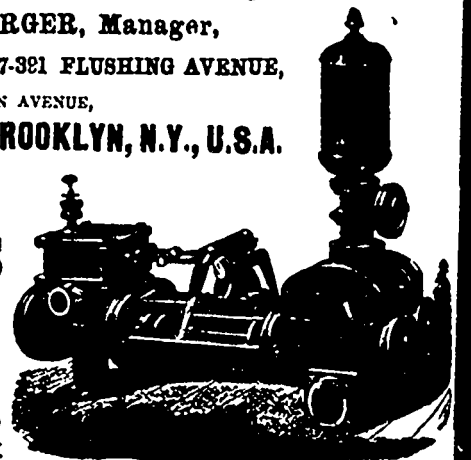
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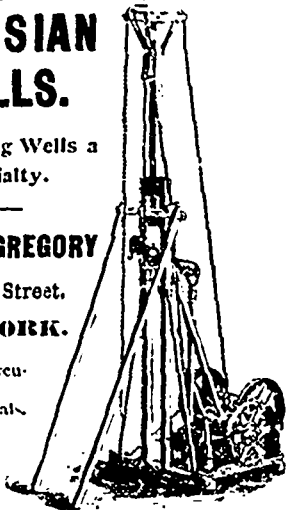
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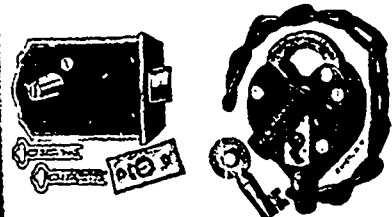
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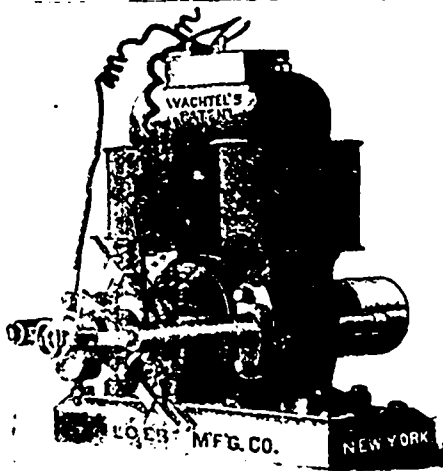
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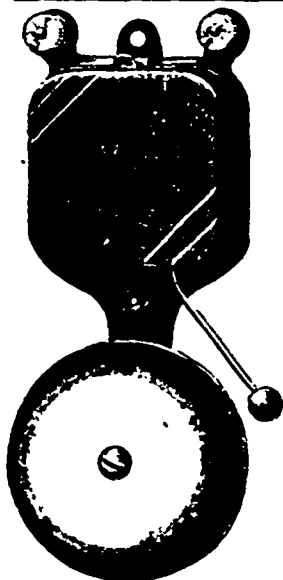
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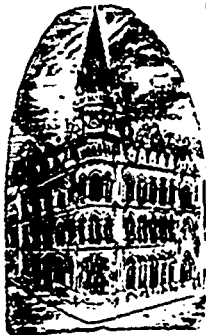
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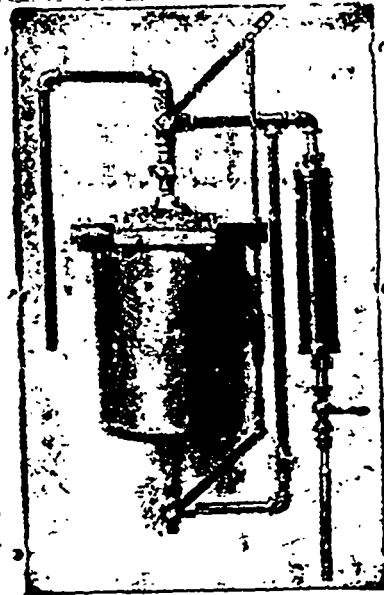
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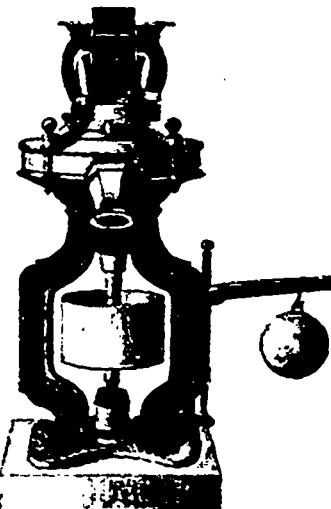
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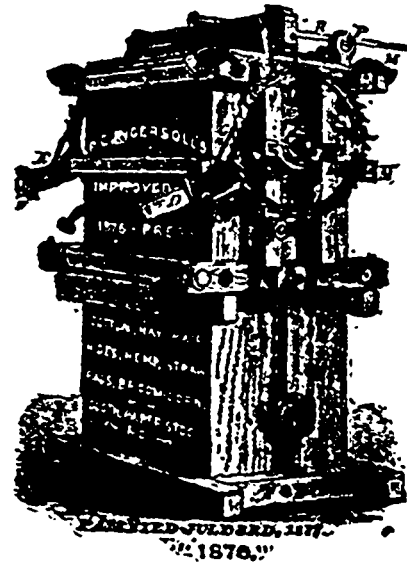
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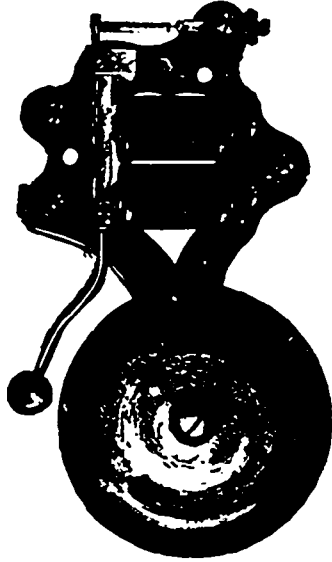
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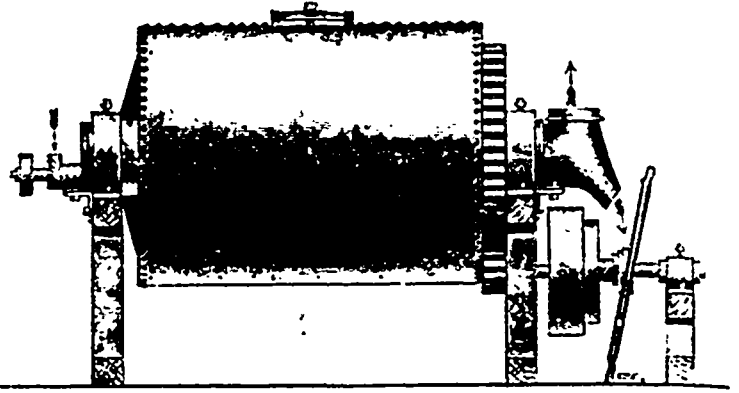
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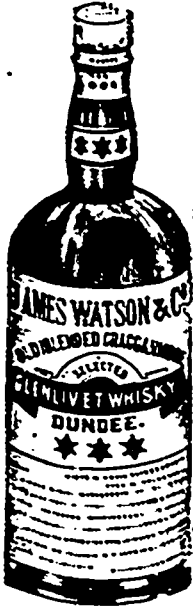
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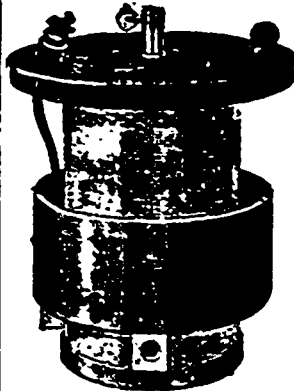
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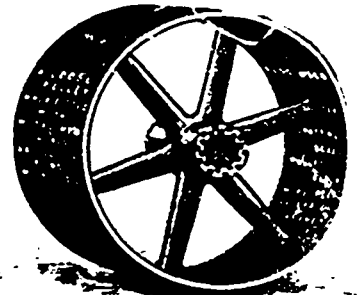
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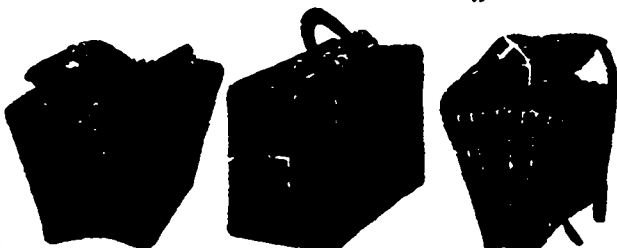
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Illegal lobster fishing has been carried on all along the New Brunswick and Nova Scotia coast line to a flagrant extent and the Department of Marine and Fisheries has arrived at the conclusion that it is time the abuse was stopped. The regulations were being maintained in very few cases, and the Hon. L. H. Davies recently forwarded instructions to the officers of the Government fleet of cruisers, under Commander Spain, to take much greater vigilance in their protection and to report all cases of poaching that come under their notice.

Under the caption of "Canadian Insolvency." The Drapery World, the leading English dry goods journal, remarks editorially as follows: The notions of what is right and proper in Canada in relation to the treatment of creditors seem still at variance with our ideas on this side of the Atlantic. The latest example of this is afforded in the proceedings in connection with the affairs of Messrs. D. McCall & Co. of Toronto. Following the practice of the Canadian insolvent, it seems that before the general body of creditors were taken into the confidence of the firm a big preference was made in favor of one of the local banks, and, this having been completed, the creditors were blantly offered 40 cents on the dollar. That they refused this meagre offer will occasion no surprise, and that they are disinclined to pledge themselves to anything until they have the result of an independent investigation is equally sensible on their part. But what is the position? Preferential treatment has taken place, and, as the laws of Canada allow this sort of thing, creditors here to put up with it. But is high time that English firms should mark their sense of such treatment, and by so doing see on that reform in the insolvency laws of the Dominion which is becoming more and more necessary if intercolonial trade is to be carried on with ordinary business confidence. Preferences are not

allowed in England, and there is no reason why they should be anywhere else.

A San Francisco letter states that the Exchanges control about 75 per cent of all the stock of prunes and have determined to withhold stock from the market for at least 30 days, or until speculators are discovered to be without stock. The writer says that there are no prunes in Northern California, very little in Oregon, while the Santa Clara crop is about 15,000,000 lbs short.

The "American Agriculturist" reports Cuban stock of old leaf tobacco as practically exhausted, and the crop this year and next must be small. A large part of the wrapper leaf grown in Sumatra has been unfit for this market, over 40 per cent of imports of these wrappers having been shipped back to Europe during the past year as not suited to the American demand. Dealers are cautious in contracting for the new crop. The general tendency among dealers is to wait until after the Presidential election.

The Trade Bulletin holds that the Government should assist the exportation of hay by providing the machinery required in compressing it into the only form in which it is available for export. It is contended that compressed storage is as necessary for the shipment of hay as cold storage for the export of butter; and it is hoped that some assistance will be rendered by the Government in order to further the interests of the export hay trade. As the ordinary baled hay occupies about 200 feet to the ton, it is virtually excluded from being an exportable article, as it is only by chance that an odd lot of freight can be obtained once in a while at Boston or New York; whereas if the hay was compressed, every steamer leaving this port could take out a certain quantity of hay, and thus a new and important trade would be established for the benefit of farmers. It estimates that with proper

facilities for shipping hay to the English market we have sufficient of a surplus from this crop to bring in between \$3,000,000 and \$4,000,000 of foreign cash.

The Labrador fishery will be a failure north of Dominio owing to the coast being blocked with ice. A telegraphic message from Battle Harbor to a firm in this city reads:—"Sandy Island (south), had fishery; coast jammed with ice from Dominio (north)."

Western Freight Manager W. L. Benjamin, of the Great Northern, has been notified by the Spokane Falls & Northern that freight charges upon all perishable freight destined to Trail, Robson, Nakusp, all points on the Nakusp & Slocan railway, the Kaslo & Slocan railway, and the Columbia & Western railway must be prepaid or guaranteed.

Prince Edward Island farmers have sold about 4,000 boxes of their June cheese at 7c on the Island, and are asking 8c for their July, which will amount to between 3,000 and 6,000 boxes. The June goods are being shipped from Charlottetown to Halifax and thence to the London market. It is thought that the make will not be quite as large as that of last year, as the low prices up till a short time ago discouraged factorymen.

The detailed Illinois crop report statement makes the total wheat crop 21,514,515 bushels of spring and winter. It estimates that 2,555,000 bushels would be needed for seed and 15,271,000 will be needed for bread, leaving only 3,688,000 bushels for shipment outside of the State. The price of wheat for seed is reported at 48c and oats at 13c. Although the crop of oats is given at 104,325,000 bushels, it is stated that the crop was seriously injured by the rains of July, many farmers losing their entire crop.

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THE Canadian Trade Review

MONTREAL, FRIDAY, AUG. 28 1896.

COLD STORAGE.

The rules laid down by Government for the shipment of butter from this country to England in cold storage, do not meet with the approval of the whole of the trade. The regulations as now promulgated, stipulate that the insulated compartments shall be used for the carriage of chilled butter only. No butter is to be put in the insulated compartments unless it is in a chilled condition, from having been in a refrigerator compartment at a temperature not above 38 degrees Fahr., for at least three days before being delivered to the steamship. In case of butter coming by rail in refrigerator cars for through shipment, the butter must be in a thoroughly cold and firm condition, or it must not be put in the insulated compartment with chilled butter. If and

when the offerings of butter exceed the insulated space available, then preference is to be given, first, to chilled finest Canadian creamery butter; second to chilled Canadian butter of a lower quality, and, third, to chilled butter shipped by a Canadian firm. Mr. F. E. Jodery, official inspector at Montreal, has been instructed to see that these regulations are complied with and to act with the steamship agents to exclude all butter offered which does not meet the requirements laid down.

Now two objections are launched against these rules. Many shippers hold that the doctrine of "first come first served," should be followed, and that if their butter is properly chilled it should be put on board whether it happen to be finest Canadian creamery or not. Others hold that it is useless to put butter into the cold storage chambers unless it has been kept at an even temperature since it was first made, and that cold storage by rail and steamships will not accomplish this so long as farmers follow their present plan of starting fresh creameries as often as they quarrel with the management of the existing ones. They argue that no creamery located five or six miles from a railroad can get its output to market in proper condition in hot weather. They believe that what this country needs in dairying is centralization or combination of capital. A factory turning out 12,000 lbs. of butter per day can produce the article at a smaller cost of manufacture in proportion than a factory producing only 1,200 lbs. per day. The biggest drawback in establishing a business of this kind is the procuring of a supply of raw material. If the farmer will not supply the milk until he sees how the venture is going to turn out, the factory capitalist is the sufferer. Hence they hold that the first thing to be done is to place our butter factories in a position to handle their outputs in such a way that the quality will not deteriorate in transit. Canada is well supplied with railroads, and what is wanted is to establish central creameries on the different lines of road where cream can be brought from long distances to the creamery by rail. Butter can be made at these central creameries in large enough quantities that a car load can be turned out say every second day. Cold storage is under the same roof as the packing room and the refrigerator car is brought to the door of the cold storage. In this way the manufacture of butter in Canada for export could be placed

upon the same practical and economical basis as in Denmark, and, until it is so, cold storage compartments in our ordinary liners will do but little to help the export trade.

THE GOVERNMENT AND BANKS.

The initial article in "Electrical Engineering" is a vigorous and sound protest by Mr. Austin W. Wright against "Unwarranted Interference by the United States in the Banking business." Mr. Wright has set forth in very plain language the sound doctrine that money is an instrument of exchange devised by the business world for business purposes, and if the Government will let things alone the business world may be depended on to provide the best kind of currency for its use. In coining the utmost that the Government can do without harm is to recognize the money the business world uses and simply guarantee the weight and fineness of the pieces of metal used in effecting exchanges. In the case of the United States the exigencies of the civil war compelled the Government to go into a very one-sided sort of banking business. It issued paper money and used its sovereignty to make it legal tender, which served no purpose of the Government so long as the Government did not attempt to pay its bonds with it, and at the same time it used its sovereignty to postpone till some date in the unknown future the redemption of the notes. After the military occasion for this ceased it undid none of this financing which can only be excused on the pretext of military necessity, and it has done the country an incalculable amount of harm. It has paid off all this legal tender debt and yet has the whole volume outstanding. It has got to continue increasing the public debt in peace or see its notes go to protest. It has sown the wind of financial confusion and is now reaping the whirlwind of financial anarchy: the greenbacks and the silver dollars circulated above their real value have wrought hopeless confusion in the minds of a great part of the people regarding the nature and functions of money, and the whole nation is now studying the primer of finance and trying to make up its mind whether to wreck its financial system or not; use of the unwarranted interference of the United States in the banking business. There are four classes of people who have a great stake in the outcome of the present political campaign. To these classes of persons a

fifty-three cent dollar would mean dispossessing them of nearly or quite one-half of the rewards of industry and sacrifice won for their old age or for the well being of those who are dear to them. First, there are the holders of policies in life insurance companies. The life insurance companies and associations which are allowed to operate in the State of New York have 10,407,875 policy holders. During the year 1895 these organizations paid to policy holders and their beneficiaries \$165,103,610; similar payments for the last five years exceed \$730,000,000; and the total outstanding insurance contracted to be paid is \$9,681,197,117. The premiums have been paid in gold or its equivalent, and to compel the policy holder or his family to accept at maturity one-half of the value that he has paid for would be as iniquitous and indefensible as though he had been robbed on the highway. Second, there are 4,875,519 depositors in savings-banks, who have deposits aggregating \$1,810,597,023, or an average to each depositor of \$371.36. All these would be paid in the same depreciated currency, though they have put gold dollars or their equivalent into the banks. Third, there are the building and loan associations. These organizations have 2,000,000 members, and the 6,000 associations have yearly receipts—the members' savings—of \$200,000,000 a year, and investments from those savings of \$750,000,000. Each of these dollars is now worth a hundred cents, but they are asked to applaud a scheme for taking one-half out of the value of each of these dollars. Fourth, there are 970,524 pensioners of the National Government who last year received \$140,959,361, and these pensioners are asked to acquiesce in and contribute to the depreciation of the dollar. The free-silver people are demanding heroic sacrifices of the most deserving and industrious inhabitants of the United States. And all this is the direct outcome of the interference of the American Government in the banking business.

FOREIGN TEXTILE MARKETS.

Reports from foreign textile centres are uniformly more hopeful. Advances from Huddersfield state that a little business has been done in woolen assortments at the usual prices. Inquiries led manufacturers to hope for a good new season shortly. For the next winter home trade a full average output is anticipated for fine and medium coatings and trousseings,

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overcoatings and mantle cloths. Merchants having Continental connections are already advised of what looks promising for a large turnover before the season is over. In the Eastern trade there is already a brighter prospect. Some mill owners have taken an extended holiday, but several well-known producers of tweeds, chevots, vicunas and twills have already been working three or four days. Orders have come to them from ready-made clothing firms to an unusual extent. Both yarns and wools are quoted at former rates, with a rather quick sale.

From Leeds advices are more encouraging. Merchants agree that there is more movement among shipping houses than has been the case for a month past. Up to a fortnight ago trade had been dull generally, but during the holiday period it has been acquiring strength. Prospects with the Continent are brighter. In Germany there is considerable improvement, and the taste there appears to be running on English woolsens and worsteds more than usual. In France also they are doing more business, but the export houses there are not ordering quite as much as usual. The sales to Belgium are chiefly of fancy coatings and worsted trousseings, although in Holland business with English manufacturers is quiet. Throughout Eastern Europe trade upon the whole is better; some buyers have been over there who have operated pretty freely. The season's trade with India has turned out better than was expected, and there has been less jobbing than usual. Those in the China trade perceive some improvement. Repeat orders come in from Japan rather freely, but Canadian orders for next spring come forward but slowly. Home trade opens only quietly after the holidays. Some worsted manu-

facturers are pressing for orders at slightly weaker prices, but low goods of this class are ordered largely for ready-made purposes. In the melton trade no change for the better is observable. Mantle and dress cloth manufacturers are as lately reported.

From Barnsley the news comes that fine table linens are very dull, but medium cloths move steadily. Bed linens of all classes meet a quiet demand in small parcels, and towelings in huckaback, crash, and fringed goods meet a steady trade. The inquiry for drabnets and coarse linens of all classes is well maintained. On the foreign side a quiet tone prevails. There is hardly so much doing in fine drills and first quality cloths for South America, and the United States demand is not an average.

The flax crop in the north of Ireland is not likely to turn out satisfactory, and complaints are pretty general regarding long and short straw, whilst quality is not likely to be particularly good. Prices all over keep quite firm. Brown goods have come in for a moderate amount of attention, and the sales carried through would probably exceed those of the previous week. Manufacturers are still pretty well supplied with old orders, and the market in consequence is quite firm. Green and boiled yarn goods are selling fairly, and the heavy and medium sets of power-loom cloth are having a moderate amount of attention. For tow goods and roughs the demand keeps brisk, and dress unions in particular have sold to a satisfactory extent. Damasks and housekeeping goods continue to move into consumption, and, though the demand cannot be called brisk, the sales tot up to a very fair amount. Hand-loom linens show little briskness. Sales are of a rather dragging character, but as the turn-out from the looms is very light, stocks show no change. Handkerchiefs are without quotable alteration, the demand being strongest for cambric sets. Bleached goods for home consumption are on the whole looking somewhat better, and buyers show more disposition to exceed their immediate requirements. With some markets, notably the Continental and Australian, there is more doing, but in the case of others the reverse is the case, so that generally speaking this branch is unaltered. As to laces Nottingham reports that but few buyers have been in the market. Curtain makers are not fully employed, the supply of goods being fully equal to the present requirements. Orders

are, however, on hand for future delivery. It is stated that, in view of the probable election of Mr. McKinley as President of the United States, and the reimposition of heavy tariffs, an important Nottingham firm has purchased some extensive lace curtain mills in Philadelphia. There is still a fair amount of business doing in superior cotton laces, insertions and edgings. No striking novelty has been put upon the market, and the Valenciennes style retains a foremost place in popular favor. Assortments of common cotton laces are selling, but the demand is by no means equal to absorbing the whole of the possible supply. The inquiry for silk laces is still quiet. Spanish laces are slow, and there is not much doing in Bourbon or Chantilly laces. Blonde laces are also neglected. Tolerable quantities of veilings continue to be disposed of, but the supply is quite equal to the demand. Business in silk tulles has subsided to a considerable extent. As regards cotton nets there is not much that is new to be said. Good quantities of bobbin nets continue to be disposed of at firm prices.

STATE RAILROADS.

Whether the demand for Government ownership of railroads and telegraphs be considered in its political or its commercial bearing, the proposal is one fraught with endless possibilities of mischief. It is condemned in advance by all experience both here and abroad. The investments of the States of this Union in railroads have been uniformly disastrous. Massachusetts lost twelve millions in this way; Illinois put a million in a railroad which sold for a hundred thousand dollars, and Indiana expended \$1,200,000 on a road which it abandoned to private ownership. Michigan actually built and operated the Michigan Central and Southern and some other roads, but after ten years trial went out of the business, which was found so unprofitable that a provision was inserted in the Constitution forbidding the State from thereafter spending money on any work of internal improvement. Pennsylvania began the construction of a railroad but sold the unfinished work, leaving on record the conviction, "drawn from experience and never shaken, that transportation must be regarded as a private enterprise and not as a public function." Before the war the Southern States of Georgia, South Carolina, Virginia and Missouri all tried their hands at the

business of railroading and all made costly failures.

There are two countries in Europe—France and Russia—in which the State ownership of railroads is a fixed principle of national policy. In Russia railroads are built or acquired by the Government primarily for military purposes. They are not expected to pay, and the annual interest charge on the money borrowed for their construction goes to swell the budget of taxation. In France all railroad charters have been drawn with a view to the ultimate acquisition by the State but no step of the process has yet been taken without some very serious scandals. Opinion in Germany is very much divided on the question of public ownership of railroads, but there is no dispute about its political results being bad. Mr. Ferdmand Kapp declares that it has brought about the political enslavement of the railroad employes. Of the same tenor was the report of the Italian Commission appointed to find out why the State railroads did not pay. They reported that State railroads do not, as a rule, do so much for industry as private railroads; that, in general, their rates are higher, their facilities worse, their responsibility less, while the State-railroad management is more apt to tax business than to foster it; political considerations are brought into matters of railroad construction and management in a way disastrous alike to railroads and politics." Austria has solved the problem by selling most of the State railways to private corporations at about half their cost.

On the side of Government ownership of the telegraph lines there is more to be said. But the assertion stands uncontradicted that the average time of transmission is shorter on the lines of the Western Union Company than on any European system, and the consensus of newspaper opinion in England is that the Government telegraph is a failure, and that if the wires were in the hands of private companies the public would gain largely in rapidity, cheapness and extension of telegraphic communication. The argument for a Government telegraph, especially across the ocean, is based on the assumption that the service could be greatly cheapened and still yield a profit. As one of the advocates of Government ownership of the submarine cables puts it: "The communications of the people ought not to be at the mercy of a calculating director, who will naturally prefer a small number of messages at a high

rate to a larger number at a low rate." Doubtless there are too many Atlantic cables for the needs of the service, and two cables capable of doing the work of the twelve that are still active might be laid down at a fraction of their cost. But if the existence of a large amount of antiquated appliances in any great department of commercial or industrial activity is to serve as an argument for Government assumption of the business the consequences would be decidedly revolutionary.

BRYANISM ANSWERED.

The speech of the Hon. Bourke Cochran in reply to the Bryan utterances on the question of free silver is well worth perusal. Unfortunately, it is too lengthy to publish in extenso; but a few excerpts from it will prove interesting reading to every business man and banker. For instance, in dealing with the monetary problem Mr Cochran pointed out that nothing is more common than the mistake that money and property are identical. They are not. A redundancy of money does not prove any prosperity. There may be a very large volume of circulating medium and very great poverty. The issue of paper money simply is no more an increase of wealth than the issue by an individual of his promissory note would show an increase of his property.

Money can never circulate freely and actively unless there be absolute confidence in its value. If a man doubts whether the money offered him will be as valuable to-morrow as it is to-day, he will decline to exchange his commodity against it. This Populist agitation threatening the integrity of money has been the cause of the hard times through which this country is passing and from which it will not escape until the heel of popular condemnation is pressed upon the agitation which undermines the foundations of credit. Now in the larger transactions of life there is no money used at all. The comparison of values with money is purely a mental operation. If, for instance, a farmer sells a cargo of wheat in Chicago, a draft is drawn on London. That draft is sold in New York to purchase property by a merchant who owes for a consignment of silk at Lyons.

A check is remitted to Chicago in payment of the draft. The farmer owes his checks against that check for all the debts which he owes in paying his crop, in transporting it,



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and for the expenses of living. Here is an exchange between a cargo of wheat and a cargo of silk in which money plays no part whatever except for mentally fixing the rates at which those commodities are exchanged.

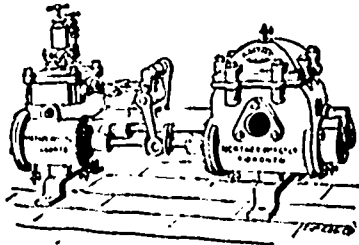
On the subject of banking, Mr. Cochran was no less distinct. He showed that while the loans and reserves of a solvent bank, taken together, must exceed its liabilities as between their debts and their credits all banks are debtors, which will be apparent in a moment if one considers that a bank must keep 25 per cent of its deposits in reserve and that the very business of banking is the business of being in debt. It is the business of dealing with other people's money, and of course the money that it deals with is the money that it owes to its depositors. But the laborer is always a creditor for at least one day's work. When any man can show a laborer who has been paid in advance for a day's work, there is a laborer who is a debtor, but every laborer must by the very law of his being be a creditor for at least one day's work, and is usually a creditor for a week's work or two week's work. Every great industrial enterprise has for its chief creditors its own laborers. The heaviest account in every department of industry, whatever it may be, is always the wages account.

Here is an abstract which will show just how the earnings of a great corporation are distributed. The New York Central Railroad handles every year about \$45,000,000. Of that sum \$10,000,000 are paid for interest on bonds and for rental of leased railroads; \$1,000,000 are paid for dividends; \$13,000,000 are paid for equipment and repairs; \$15,500,000 are paid for wages. The railroad employees of the United States alone draw \$100,000,000 annually in wages. If the New York Central Railroad Company went into the hands of a receiver to-morrow—if it became totally and absolutely bankrupt—its dividends could be passed and its shareholders could not complain, the interest on its bonds might be in default and the bondholders would

be without redress, but the wages of the laborer would be always paid, for they are the first lien on every industry. Not because they love the laborer more, but because he is absolutely necessary to the enterprise.

If the price of commodities be increased and the price of labor be left stationary, it means a cutting down of the rate of wages. If instead of a dollar, which consists of a given quantity of gold equal to a hundred cents anywhere in the world, with the purchasing power of 100 cents, the laborer is to be paid in dollars worth 50 cents each, he can only buy half as much with his day's wages as he buys now. If the value of this Populist scheme then is to be tested let the laboring men of this country ask a simple, common every-day question, 'Where do I come in?' Mr. Bryan himself has a glimmering idea of where the laborer will come in, or rather of where he will go out. There is one paragraph in his speech which was the result of an unconscious tumbling into candor. But it sheds a flood of light upon the whole purpose underlying this Populist agitation. Wage earners, Mr. Bryan says, know that while a gold standard raises the purchasing power of the dollar it also makes it more difficult to obtain possession of the dollar. They know that employment is less permanent, loss of work more probable, and re-employment less certain, which, if it means anything, means that a cheaper dollar would give them more employment, more frequent employment, more work, and a chance to get re-employment after they were discharged. Well, now, if that means anything in the world to a sane man, it means that if the laborer is willing to have his wages cut down he will get more work. Is this true? When, after the panic of 1873, the price of labor fell to 90 cents a day it was much harder to obtain a day's work than when the rate of labor was \$2 a day, and the difference between the man who seeks to cut down the rate of wages and the man who seeks to protect it is, that the latter believes that high wages and prosperity are synonymous, while the

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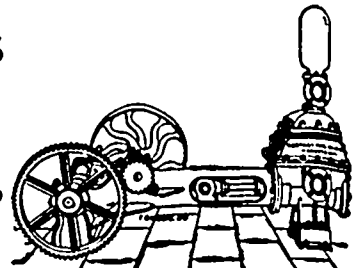
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Populist wants to cut the rate of wages in order that he may tempt the farmer to make war upon his own workmen.

So far the Hon. Bourke Cochran speaks soundly and well. But he should remember that it is not the volume but the activity of money that counts, and that those political farmers, who work with their jaws alone, will have just as much chance of electing the next President as we have.

STREET RAILWAY INVESTMENTS.

A supplement issued by the Street Railway Journal, of New York, gives some figures concerning street railways in the United States and Canada that are somewhat astonishing from the magnitude of the interests dealt with. The total length of street railway in the United States is 14,470 miles, of which 12,133 miles is electric 499 being cable, and 1,219 horse, miscellaneous power being used on 519 miles. There could be no better evidence of the adaptability of the trolley for street car propulsion than a comparison of these totals affords. It is barely ten years since the trolley passed out of the experimental stage, but it has almost driven out all other means of moving street cars, greatly to the comfort of those, at least, who make daily use of such vehicles. Trolley lines also use 35,000 cars as compared with only 5,383 in use on horse lines and 4,870 on roads where other motive power is used. The money investment, as represented by the capital stock and funded debt, is \$784,813,000 for the former and \$390,596,000 for the latter, a total of \$1,175,410,000, or at the rate of over \$95,000 per mile of track. In this sum, of course, is included the cost of power, houses, cars, etc., and all the other outlay that is necessary in the establishment of a street railway service. In some cases this is very

high. In New York it rises to the somewhat startling average of \$182,000 a mile, the result of course of the elevated constructions of the chief city of the State, which involve expenditures of from \$250,000 to \$300,000 a mile, and even more. The next most costly lines are in Pennsylvania, where the average cost per mile is put at \$139,500, the District of Columbia coming next with \$137,600 a mile, from which figure there is a gradual decline to \$48,000, which represents the average cost per mile in the Southern group of states, where horses are yet much used and where the cities are not so large as in the North. In this respect, Florida occupies the lowest position, the state's 49 miles of road representing a capitalization of only \$341,100, or \$7,000 a mile. Idaho, it may be added, with four miles, has the least length of street railway of any of the States, New York being first with 1,904 miles. There are 916 companies owning the lines dealt with.

Canada's railway mileage is given as 462, of which 450 miles is operated by electricity. The equipment consists of 1,224 cars. The capital outlay has been \$23,182,300, represented by \$17,517,300 capita stock and \$5,665,000 funded debt. The average cost per mile has been \$50,200. Montreal's share is 97 miles, of which 75 is owned by the Street Railway Company and 22 by the Park and Island road.

REAL ESTATE.

According to the Real Estate Record, the general situation in the real estate market remains unchanged, and the business accomplished during the month of July was devoid of any significance. July and August are usually dull months from a real estate point of view, and the business transacted during the past month is only what might be expected at a time when the desire for rest becomes very strong, and brokers and clients take their summer holidays.

The St. Antoine ward transfers

make up about one-fourth of the whole amount of sales in the city and at Westmount, while St. Deniward takes the lead in the number of sales recorded—the transactions in the latter ward being mostly in building lots, and in St. Antoine ward residence properties. There were 96 sales recorded in June, 121 amounting to \$275,301 as against sales in July amounting to \$331,904.

There is plenty of money available for loans on Montreal city real estate and the rates remain about the same, i. e., from five to six per cent, the former being the regular rate for first-class loans in fair amounts. Occasionally a large loan is placed at four and a half per cent, or as was the case last month, at four and three-eighths per cent, but such loans are yet exceptional, and five per cent is still looked upon as the lowest rate obtainable by the ordinary borrower. Lenders are disposed—in view of the uncertainty of the business situation—to be more conservative as to margin, and speculative builders find it more difficult now to get a permanent loan sufficient to pay nearly the whole cost of the property offered for security. This is what some of them have been doing on the basis of high valuations.

Building is cheap, and some owners are wisely taking advantage of this by converting old houses as much as possible into modern ones.

The sales recorded in July at Maisonneuve, Mile End, Montreal Annex, Cote des Neiges and St. Henri amount to about \$53,000, of which about \$21,700 was contributed by St. Henri, and about 17,750 by Montreal Annex.

There were 121 real estate transactions in the city wards and town of Westmount recorded at the registry office during the month of July, amounting to \$331,904.76.

The real estate mortgage loans recorded during the month of July at registration division of Montreal West amount to \$181,436. Of this \$125,000 was placed at 4 1/2 per cent, \$35,000 at 5 per cent, \$3,000 at 4 1/2 per cent, \$8,200 at 6 per cent, \$200 at 7 per cent, \$9,600 at 8 per cent, and \$436 at a nominal rate.

In Montreal East the loans recorded amount to \$165,802, of this amount \$44,610 was placed at 5 p.c., \$32,000 at 5 1/2 p.c., \$77,379 at 6 p.c., \$7,250 at 7 p.c., \$3,150 at 8 p.c. and \$858 at nominal rate.

THE FIREPROOFING TESTS.

Some important tests are now being made to establish the comparative value of the various building materials claimed to be fireproof, and it is very clear that underwriters, architects and builders are to gain very valuable information from these trials which are carried on in a very scientific manner. The idea was conceived by the manager of the Tariff Association (fire insurance) of New York, who, in conjunction with several architects and engineers, carries on the experiments.

Underwriters and architects' organizations co-operated to put the execution of the idea on a sound financial basis, and a testing plant was erected in Brooklyn which has proved very serviceable. The tests will decide some very important problems. Among them will be the relative efficiency of plaster and tiling, hard and porous tiling, and steel and iron columns.

There is bitter rivalry among the dealers in fireproof materials, and they have seemed of late to exert themselves more in the direction of cheapness than quality. Then, too, some of the builders have fallen into the habit of attaching the tiling in a careless and unworkmanlike manner to save expense. It is likely that out of the tests will grow rules to be adopted by the underwriters which will discriminate sharply in rates against structures put up by the "Cheap Jack" builders, and that the tiling and plaster question will be decisively settled. Heretofore the student of fire hazard has been to too great an extent groping in the dark as regards fireproof buildings, and the present tests will be of great advantage to all interested in seeing buildings erected in a really fireproof manner.

ELECTRIC LIGHT SYSTEM.

John L. Retallack, George Alexander of the International Trading Company, and others, are about to make an important proposal to the city council and the people of Kaslo. A company which they will form, will put in a complete and thoroughly equipped electric light system capable of lighting the town with both arc and incandescent lights, upon the following conditions: The city to contract and pay for at a figure, approximately \$100, per month, twelve arc lights, for a period of ten years, and the company's plant to be exempt from taxation for the same period. The company will guarantee to furnish first-class lights at a reasonable figure to consumers. The plan has many features to recommend it and should be given full consideration. The plan of public electric light systems has proven for the most part, a failure. The expense of maintenance and operation adds to the burden of government. In the case of Kaslo it is pointed out that the city, while in need of a light system, has far greater need for a sewerage system, and that the residue, any, after the completion of the

water system, should be used for that purpose. Then, too, there is the matter of a public wharf, which will ere long demand attention, and it can be argued that the city cannot bear all these burdens. The company will not ask for a charter or exclusive franchise, and is willing to comply with the suggestions of some of the councilmen that the city be given the privilege of taking the plant at a certain figure after a certain period.

QUEBEC'S PUBLIC DEBT.

The statement of the public debt and temporary loans and deposits of the Province of Quebec on the 30th June, 1896, as required by resolution of the Legislative Assembly of the 11th December, 1885, is as follows:—

| FUNDED DEBT. | |
|---|--------------|
| 1st May, 1874..... | \$3,625,666 |
| 1st May, 1876..... | 4,059,773 |
| 1st November, 1878... | 3,000,000 |
| 1st July, 1880..... | 3,326,966 |
| 1st July, 1882..... | 2,433,333 |
| 1st January, 1883..... | 1,066,500 |
| 1st January, 1883..... | 2,500,000 |
| 1st March, 1894..... | 2,920,000 |
| 30th December, 1894. | 5,332,976 |
| 1st May, 1896..... | 1,946,666 |
| | <hr/> |
| | \$31,211,262 |
| Sinking fund invested..... | 9,991,000 |
| | <hr/> |
| Net funded debt..... | \$21,217,262 |
| DEPOSITS. | |
| Teachers' pension fund..... | \$188,166 |
| Protestant Council of Public Instruction. | 35,117 |
| Railway companies' guarantee deposits. | 723,051 |
| Security and trust deposits..... | 49,440 |
| | <hr/> |
| | 935,775 |
| Total debt..... | \$22,213,035 |

FREIGHT CHARGES.

The statement that "railroad rates have not been reduced to keep pace with falling prices" is often made, but by men who have not investigated the matter. Still it may be well enough to show how absolutely without foundation it is. In 1872, according to the Government statement, it cost to send a bushel of wheat from Chicago to New York, by lake and canal, 24.47 cents; by lake and rail, 28 cents; by all rail, 12.17 cents. In other words, the cost of carrying a bushel of wheat from Chicago to New York last year was only one-fourth of the cost in 1872, by lake and rail, and only a little more than one-third of the cost in 1872, by rail for the entire distance. Since 1872 the railroad mileage has increased 300 per cent, and the total of dividends 32 per cent, while the average annual dividend for all the railroads in the country has been less than two per cent.

FINANCIAL.

There is a stronger feeling in the local stock market due to the belief that the frosts in the North-West did no damage to the crops worth speaking of. The favorite local speculative stocks were all firmer on steady buying by investors, and in most cases there was a gain in values. This was in marked contrast to the situation in New York, where the stock market closed at general, though not serious, declines, in spite of the fact that the material developments were of a favorable character. One of the most important of these was a decline of fully one-half per cent in the rates for sterling exchange, which was followed by the announcement of the engagement for import to this country of \$500,000 gold from Liverpool, and in addition to this about \$1,250,000 was engaged for import later in the week. This makes a total of about \$4,500,000 now on its way or practically engaged for shipment. These importations are unquestionably made possible by the fact that a small premium may now be obtained for gold, although the extremely low rates for exchange indicate that with a continuance of the present tendency of that market importations may be conducted on a strictly normal basis. Besides the favorable condition of the foreign exchange market easier conditions developed in the mercantile districts, bankers reported that the demand for currency for shipment to the interior was not excessive and certainly not alarming, and, furthermore, the Clearing House Committee met and adjourned without receiving any applications for the issue of loan certificates. Money on call in the Stock Exchange was in abundant supply at 6 per cent, and many loans were made below that figure, although as high as 10 per cent was asked in some instances, and collateral was closely scrutinized by lenders. In this market call loans were made as low as 1½ per cent, and in London the rate was ½ per cent and for discount in the open market 15-16 to 1 per cent. Advices from London say that about \$1,700,000 in bar gold was sold by the Bank of England on Wednesday. Its destination is not stated. The greatest mystery is now being made of the gold exports. It so happens that Austria is a keen buyer of the metal in the open market, and, inasmuch as no steamer leaves for New York till Friday, it is currently reported and believed that the withdrawal is for Austria.

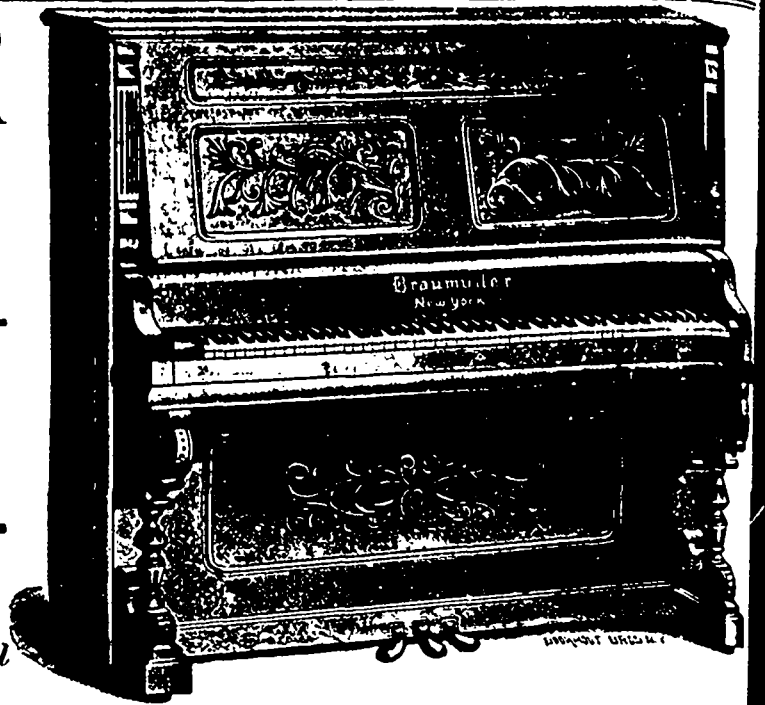
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In New York there was renewed depression in the market for sterling exchange, and rates declined to the lowest point of the year. Bills were pressed for sale, and the factors which produced the previous decline were still in force. Continental exchange followed sterling on the down tack. Posted asking rates for sterling \$1.84½ for long bills \$1.86 for demand. Actual rates are: Long bills, \$1.83¼ @ \$1.83½; sight drafts, \$1.83¾ @ \$1.85, and cable transfers, \$1.85 @ \$1.85½. Francs are quoted 5.20½ @ 5.20 for long and 5.20 @ 5.18¾ for short; reichsmarks, 94¼ @ 94¾ for long and 95 @ 95½ for short; guilders, 39 15-16 @ 40 for long and 40 3-16 for short. In this market sterling exchange continues easy. Between banks sterling sixties were 8 7-16 to 8 9-16; demand, 8 11-16 to 8 13-16, and cables 9. Over the counter sixties were 8 7 to 8 7½; demand drafts, 9 to 9¼, and cables 9½. New York funds were 3-16 to 1-16 discount between banks, and 1-16 to ¼ premium over the counter. Bar silver in London closed 1-16d higher at 30 11-16d per ounce. New York price for commercial bars is ¼c higher bid at 66¾c to 67½c per ounce; Government assay bars, 66¾c to 67½c.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

| | | |
|-----------------------------|-----|-----|
| Achison, Top. & Santa Fe Ry | 10½ | 10½ |
| Can. Pacific | 101 | 101 |
| Canada Southern | 57 | 57 |
| C. E. & Quincy | 57½ | 57½ |
| C. C. & St. L. | 116 | 116 |
| Commercial Cable | 116 | 116 |
| Delaware & Hudson | 116 | 116 |
| Delaware Lack. & West | 116 | 116 |
| Erie | 116 | 116 |
| Ill. Central | 116 | 116 |

| | | |
|-----------------------------|------|------|
| Lou. & Nash | 37½ | 38 |
| Lake Shore | 140 | 139 |
| Manhattan Consolidated | 77½ | 76½ |
| Missouri Pacific | 15½ | 15½ |
| North American | 91 | 91 |
| North Pacific | 93 | 93 |
| Do. Pref | 91 | 91 |
| New Jersey Central | 91 | 91 |
| Northwest | 91 | 91 |
| N.Y. & N. Eng | 91 | 91 |
| N. Y. Central | 91 | 91 |
| Omaha Com. | 15 | 17½ |
| Pacific Mail | 15 | 17½ |
| Reading, Philadelphia | 61 | 61 |
| Rich. Term. | 53 | 53 |
| Rock Island, Chicago & Pac. | 63½ | 63½ |
| St. Paul, Chicgo., Minn | 63½ | 63½ |
| St. P., Minn. & Man. | 22½ | 22½ |
| Tex. Pac. | 43 | 43 |
| Union Pac | 121 | 121 |
| Wabash | 75½ | 74 |
| Do. pref. | 104½ | 104½ |
| Western Union | 51 | 51 |
| Sugar Refinery Co. | 22½ | 22½ |
| Lead | 22½ | 22½ |
| Gen. Chicago | 22½ | 22½ |
| Gen. Electric | 22½ | 22½ |
| Rubber | 22½ | 22½ |
| *Ex-div. | | |

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

| Stock. | Sellers. | Buyers |
|-------------------------|----------|--------|
| Can. Pacific Railway | 57½ | 56 |
| Duluth Com | 41 | 33 |
| Duluth pd | 12 | 51 |
| Grand Trunk 1st Pref | 721 | 721 |
| Toronto St. Ry. | 721 | 721 |
| Wab. pd | 136 | 134½ |
| Commercial Cable | 162 | 160 |
| Montreal Telegraph Co | 100 | 85 |
| Richelleu & Ontario Co. | 216 | 215½ |
| Street Railway Co. | 183½ | 185½ |
| City Gas Co. | 151½ | 154 |
| Bell Telephone | 107 | 107 |
| Bell Tel., bonds | 120 | 109½ |
| Royal Electric Co. | 120 | 109½ |
| Int. Coal | 120 | 109½ |
| Do. Pref Stock | 120 | 109½ |
| North West Land Co | 140 | 125 |
| Merch. Mfg. Co. | 125 | 116 |
| Loan & Mortgage Co. | 125 | 116 |
| Montreal 4 p. c. stock | 125 | 116 |
| Montreal Cotton Co. | 90 | 40 |
| Colored Cotton Co. | 90 | 40 |

| | |
|-------------------------|-----|
| Dominion Cotton Co. | 91 |
| Postal | 75½ |
| BANKS. | |
| Montreal | 221 |
| Ontario | 221 |
| Bank of B. N. A. | 221 |
| Peoples | 221 |
| Molson | 221 |
| Toronto | 221 |
| Jacques Cartier | 221 |
| Merchants | 221 |
| Eastern Townships | 221 |
| Quebec | 221 |
| Union | 221 |
| Commerce | 221 |
| Merchants of Halifax | 221 |
| Ville Marie | 221 |
| Hochelaga | 221 |
| Nationale | 221 |
| BONDS. | |
| C. P. R. Land Grant 5s. | 221 |
| Canada Central 6s. | 221 |
| Cham. & St. Law. Bonds | 221 |
| Dominion Cotton 6s. | 221 |
| Can. Colored Col. Bonds | 221 |
| Bell Tel. | 221 |
| *Ex-div | |

MONTREAL CLEARING HOUSE

| | | |
|-----------------------|--------------|-------|
| Total for week ending | Clearings. | Bar |
| Aug. 27, 1896 | \$ 9,504,008 | \$127 |
| Cor. week 1895 | 9,819,427 | 187 |
| " 1894 | 9,235,449 | 177 |
| " 1893 | 8,339,173 | 157 |

Montreal Wholesale Market

THURSDAY, Aug 28
More interest has been shown for fall delivery but as a rule business has been quiet even for this season. The shipping trade has been active rates more profitable than in British orders have been more for United States and Canadian doubtless induced by the low price this side. Business in the oil is undisturbed by elections and the question appears to be on a factory footing than here. While not too confident hope for a re-action later on as orders so far have in many lines been under the and supplies in retail distribution must be getting low.

GRAIN.—The visible supply of wheat shows a decrease of 687,000 bushels with a week ago and an increase of 10,101,000 with a year ago. About 200,000 bushels of American hard wheat were bought for shipment by way of this port, and vessel space could not be engaged for more at the moment or further business could have been done. Cable advices were as follows:—Cargoes off coast, wheat is firm; white 3d higher; maize quiet. Cargoes on passage, wheat and maize, firm. English country markets, wheat, firm. Weather in England, heavy rain at intervals. Liverpool spot wheat firm; spot maize is quiet. Minneapolis first bakers' flour, 16s. Futures, wheat, easy; 5s 1d Aug., 5s 1 1/2d Sept., 5s 2d Oct., 5s 2 1/2d Nov., 5s 2 1/2d Dec. The Chicago wheat market was weak and late prices were 36 1/2c to 56 1/2c Aug. and Sept. Reports from all sources indicate a poor crop in Russia. The Indian exports of wheat last week were 24,000 bushels, making 3,055,000 bushels since April 1st, 1896, against 13,258,000 the corresponding time a year ago. The Chicago Times Herald says that spring wheat harvest is approaching completion. Damage from frost is now hardly possible, and the crop has been grown without encountering either drouth, hot winds or frost. It is doubtful, however, if the yield is an average one, although there are no sections where there is a failure or no districts reporting a remarkable out-turn. The latest mail advices indicate about an average crop in Russia, probably 50,000,000 to 75,000,000 bushels short of last year, 20,000,000 to 24,000,000 bushels more than last year in England; slightly more in Germany and Italy; France about the same and Spain some less. State reports so far given indicate about 12,000,000 bushels more winter wheat than last year, with a good California crop. Spring wheat reports indicate a material shortage compared with last year. We quote:—

| | | |
|-----------------------------|----------|--------|
| Peas, per 66 lbs..... | 55 1/2 @ | 56 |
| No. 2 oats, per 34 lbs..... | 25 1/2 @ | 26 |
| Corn, duty paid..... | 39 @ | 40 |
| Barley feed..... | 32 @ | 32 1/2 |
| Barley malting..... | 40 @ | 40 |
| Rye..... | 40 @ | 41 |
| Buckwheat, per 34 lbs..... | 39 @ | 39 1/2 |

The following table shows the amount of wheat in sight on the dates mentioned:

| Visible Aug. 22, 1896. | Aug. 15, 1896. | Aug. 24, 1895. |
|---------------------------------|----------------|----------------|
| U.S. & Canada, 45,189,000 | 45,876,000 | 35,088,000 |
| On passage to U. K., 11,520,000 | 12,080,000 | 22,000,000 |
| On passage to continent..... | 5,360,000 | 6,320,000 |
| Total in sight..... | 62,069,000 | 63,408,000 |

GRUINERIES.—The jobbing trade has continued moderate in volume. Importers have been operating a little more extensively but only in the nature of filling up actual gaps in stocks of goods. Refined sugars are steady and unchanged. There is a fair jobbing call for stock at the refiners. In teas, some operators have been delaying trade so long that they are beginning to want goods. There have been a few sales of teas on the spot and direct orders have also been given out to some extent to go to Japan. Black teas are quiet; in India, Ceylon and China there is alike nothing going on of importance. It might be stated that there is a little weakening in this crop Japan the only kind now available at place of growth. A London cable reports, —Sugar, Centrifugal, 06 tes, 11s to 11s 6d; Muscovado, fair refining, 9s 3d to 10s. Beet, Aug. 9s 5 1/2d; Oct. 9s 8 1/2d. A New York report says:—Rice, steady; domestic, 3c to 5 1/2c.

Molasses, steady; 27c to 37c. Coffee, options, dull; sales, including Sept. 9 7/8c. Oct. 9 1/2c; May, 9 1/2c to 9 2/3c; spot, steady, 10 1/2c. Sugar, steady; standard "A," 4 1/2c; confectioners' "A," 4 1/2c; cut-loaf and crushed, 5 1/2c; powdered, 6c; granulated, 4 1/2c.

CHEESE.—The Liverpool cable quotes 41s for colored and 39s 6d for white. At the wharf from 3,000 to 4,000 boxes of French district cheese sold at an average of 8c. Shippers are not willing to pay more than 8 1/2c to 8 1/2c for western, and business is dull as sellers hold firm. Finest western is quoted at 8 1/2c to 8 1/2c, and Quebec 8c. At Belleville B and 18 factories offered 765 white and 95 colored. The following are the sales:—Morden Bird, 35 colored at 8 1/2c; Thos. Watkins, 145 white at 8 1/2c. At Ingersoll offerings were 3,267 boxes cheese first half of August make, 120 sold at 7 1/2c, 8 1/2c offered for some and refused. At Campbellford, Ont., Board 575 boxes were boarded. Watkins, of Belleville, got 195 at 8 5/16c, balance unsold. At Madoc fifteen factories boarded 685 cheese. McArgar bought 235 boxes; Watkins, 230; Ware, 225; price 8 5/16c.

LIVE STOCK.—Space is being taken at 45s to Liverpool and Glasgow and at 40s to London but at the moment cables are discouraging. In this market a few lots of fair export cattle sold at 3 1/2 and 4c would be paid for first class steers. The cooler weather has afforded some encouragement to local buyers. Supplies of cattle for city use were bought as low as 1 1/2c. A few small lots of choice light weight hogs sold at \$3.50 to \$4 and heavy went at \$3.50 to \$3.65. Sheep sold at 2 1/2 to 3 1/2c. Good to choice lambs sold at \$3 to \$4 each. Shipments last week were 3,477 cattle, 2,072 sheep and 123 horses. A Liverpool despatch says:—There was a weaker feeling in the cattle market and prices declined 1c, which was due to heavier supplies and a slower trade. Choice States sold at 1 1/2c and Canadians at 1 1/2c. Sheep were also weak and values are quoted 1c lower on the inside at 10 to 11c. A private cable received from London reported trade worse and quoted choice Canadian cattle at 10 1/2c. A private cable from Liverpool stated that the market was weaker and quoted choice Canadian steers at 10c to 10 1/2c.

IRON AND HARDWARE.—Business keeps quiet and the stalls of the various large warehouses are still absent in part on their holidays. Bar iron is easier, and we quote \$1.50 to \$1.55. Tin plate is quiet, with I. C. coke at \$2.50 to \$2.75. Terous plate has advanced, and we quote \$5.75 to \$6. Russian sheet iron is steady. Sheet zinc firmer at \$4.75 to \$5 and spelter at \$4.25 to \$4.50. Copper quiet at 1 1/2c to 1 3/4c. Galvanized steel fencing, 2 or 4 bars, is quoted for the Province of Quebec at \$3.12 1/2 a 1/2 round, while for Ontario the price is \$3. Plain twist is also worth \$3.12 1/2 for Quebec and \$3 for Ontario; staples same quotation. On shipments of one thousand lbs. or over, freight is paid up to 25c. Wire nails for this Province are sold at 70 and 10 p.c. discount, f.o.b. Montreal, and the price for Ontario is 70 and 5. On shipments of ten kegs to Ontario freight is paid up to 25c.

LEATHER, BOOTS AND SHOES.—The leather men along Lemoyne street have not succeeded in creating an increased demand for leather, which keeps dull, but is called steady in price. The boot and shoe factories are working along at a moderate pace, but are hopeful of the sorting trade which should be better than usual owing to the light orders so far placed.

HAY.—Sales of No. 1 old were made at \$12 to \$12.50, and No. 2 at \$10 to \$10.50, with No. 1 new at \$11 to \$11.50 per ton in car lots on track.

DRY GOODS.—Trade is no better and no worse than a week ago. The unfortunate flannellette war has demoralized trade in this special line throughout the country. Those responsible for it should not forget that the putting out of goods at cost, or practically so, benefits nobody. A breach which may lead to further reprisals and trouble is better healed at once. Collections during August have been poor, but the average for the three months is possibly fully equal to last year. Liverpool—Cotton, quiet; American middlings, 4 1/2d. New York.—Cotton—Spots, lower; Uplands, 3 1/2c; Gulf, 8 1/2c. Futures, lower; Aug., 8 1/2c; Sept., 7 3/8c; Oct., 7 3/8c; Nov., 7 3/8c; Dec., 7 3/8c; Jan., 8 1/2c.

FLOUR.—Business was of the usual proportions, demand being moderate and prices unchanged. We quote:—
Winter wheat.....\$3.60 @ \$3.80
Spring wheat, patents..... 3.75 @ 3.90
Straight roller..... 3.40 @ 3.50
Straight roller, bags..... 1.60 @ 1.6 1/2
Extra..... 0.00 @ 0.00
Extra bags..... 1.30 @ 1.35
Man. Strong Bakers..... 3.25 @ 3.50

OATMEAL.—Quiet and unchanged, with the exception of rolled oats, which have declined. We quote:—
Standard, bbls..... 2.80 @ 2.90
Granulated, bbls..... 2.90 @ 3.00
Rolled Oats, bbls..... 2.60 @ 2.70

PROVISIONS.—There is a moderate demand for bacon, ham and lard; pork dull. We quote:—
Canadian short cut, clear, 10 00 @ 10 50
Canadian short cut, mess., 10 50 @ 11 00
Hams, city cured, per lb... 0 07 @ 0 09 1/2
Lard, Canadian, in pails... 0 07 @ 00 7 1/2
Bacon, per lb..... 0 08 1/2 @ 0 09 1/2
Lard, com. refined, per lb. 0 05 @ 0 05 1/2

BUTTER.—For best fresh creamery a good demand was experienced, both locally and for export. In lots for shipping 18 1/2c is about the price, but jobbers would probably pay 19c to 19 1/2c. Older makes are quoted at 17c to 18c, and Townships dairy at 15c to 15 1/2c.

FEED.—Business active and prices firm. We quote:—
Bran.....\$11.00 @ \$12.00
Shorts..... 11.00 @ 13.00
Mominlie..... 15.00 @ 17.00

BEANS.—Demand quiet at 70 to 75c for car lots and 80 to 90c for smaller quantities.

POTATOES.—Supplies large and increasing. Sales are made at 90c to \$1.05 per brl., and at 35c to 42 1/2c per bag.

EGGS.—Demand good and market higher. We quote 9 1/2c to 10c for choice candied and 7 1/2c to 8c for culls. Strictly new laid 13c to 15c.

TORONTO MARKETS.

(Revised by Telegraph.)

Aug. 27, 1896.

PROVISIONS.—Market about steady all round. Only a few odd farmers' loads of dressed hogs are being sold, and these bring prices ranging from \$5 to \$5.25. The demand for provisions is only fair, and values hold unchanged. The present quotations are as follows:—Barrelled pork—Shoulder, mess, \$10; heavy mess, \$12 to \$12.50; short cut, \$12.00 to \$12.50. Dry salted meats—Long clear bacon, car lots, 5 to 5 1/2c; ton lots, 5 1/2c; case-lots, 5 1/2c; backs, 7 to 7 1/2c. Smoked meats—Hams, heavy, 9 1/2 to 10c; medium, 10 1/2c; light, 11c; break fast bacon, 10 to 10 1/2c; rolls, 7c; backs, 9c to 10c; picnic hams, 7c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tierces, 6 1/2c; tubs, 6 1/2c; and pails, 7c; compound, 5 to 6c.

BUTTER.—Demand good for selected stock. Receipts are fair, but only the best creamery or dairy butter is wanted. Values on medium and low grade stock are easier. Quotations are as follows:—Dairy, tub, choice, 11 to 13c; do., low grades to medium, 7 to 8c; large roll, 11 to 13c; pounds, prints, 12 to 14c; creamery, tub, 16c to 18c; pounds, 18c to 20c.

EGGS.—The feeling is a little firmer for strictly No. 1 stock, but there is yet too much inferior stuff on hand, and also being offered from outside points. Dealers are selling choice eggs at 9 to 9½c, and seconds at 7c.

POTATOES.—Dealers quote prices unchanged at 30 to 35c per bushel. Car lots are now being offered. The market is in a fair condition.

POULTRY.—Turkeys are quoted at 9 to 12c per lb; geese at 7 to 8c per lb; chickens, 30 to 60c per pair; and ducks, 60 to 80c per pair.

HORS.—Choice 1896 stock is quoted at 6 to 8c in sales, and at 9c for small lots. Windblown samples are quoted at 5 to 6c.

APPLES.—Dull, and quoted at 3½c in small lots for dried, and at 5½ to 6c for evaporated. Country lots are quoted at 5c for evaporated and 3c for dried, delivered.

BEANS.—White handpicked beans are offered at 70c per bushel and ordinary at 60c.

WHEAT.—Locally prices were steady. New red wheat west was quoted nominal at 6½c, and either red or white, old, could have sold at 6½c. There were orders in the market for No. 1 Manitoba hard at 7½c, Toronto and west, but these could not be filled.

FLOUR.—Business in wheat in the west has caused buyers to hold back. Straight rollers, made of new wheat, are quoted at \$3.10. Toronto freights.

MILLFEED.—Dull and easy. Bran is quoted at \$3. high freights west, and shorts at \$9 to \$9.50, according to quality.

PEAS.—The difficulty in getting freight in Montreal has made it impossible for exporters to pay former prices for peas. The tone is easy and buyers want to do business on a lower basis.

OATS.—One lot of 12,000 bushels white sold east at 19c, and odd cars west at 18c. Mixed sold west at 17½. The tone is easy.

BARLEY.—Quite a fair delivery of new crop barley at country points is reported. Samples are, however generally dark.

RYE.—Prices for rye are scarcely established as yet. Car lots outside are held at 54c.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

McGill College ave., Dame Esther Joseph wife of Rabbi C. I. Devoia sold to Dame Margaret Polson, wife of Rev. John Curke Murray, lot 1314, in superfices 2720 ft., with stone house No. 73 McGill College ave., for \$12,500.

Lagauchetiere st., La Banque du Fonde sold to Dame J. R. Thibauden, south east part of lot 1110, in superfices 2440 ft., with stone house No. 831 Lagauchetiere st., for \$29,000.

Notre Dame st., the estate C. S. Rodier sold to Marie Joseph Antoine Rodier, lot 61, in superfices 11731 ft., vacant, for \$11,733.

Notre Dame st., M. J. A. Rodier sold to Dame Angeline Lapierre, widow of C. S. Rodier, lot 561 in superfices 11,733 ft., vacant, for \$11,942.

ST. ANN'S WARD.

William st., Miss Agnes Ellen O'Connell sold to Robert James O'Connell, 1-5 part of lot 12 in superfices 478 ft., with brick house Nos. 37 to 31 William st., for \$1,200.

ST. LOUIS WARD.

Laval ave., Ion. Goues et al sold to Nov. Leclair, part of lot 40, measuring in superfices 604 ft., vacant, for \$5,000.

Cadieux st., Godfrelle Letrelle sold to Nathalie Poirier widow of Jacques Marcotte, north west part of lot 96, in superfices 1350 ft., with wooden house No. 79 Cadieux st., for \$2,000.

St. Louis square, Alph. Champagne sold to Duchard & Mercier, part of lot 9-16, in superfices 2311 ft., with brick houses Nos. 52 and 51 St. Louis square, for \$3,000.

ST. JAMES WARD.

Montcalm st., Dolphine Leclair, Dame Bourgoin and Anote Girard sold to Rodanne Curot, wife of Felix Rivard lot 108, measuring in superfices 1651 ft., with brick house No. 23 Montcalm st. for \$210.

Berri st., the Sheriff of Montreal sold to Fra. Martineau, lot 1203-201 and 202, in superfices 5630 ft., with brick and stone houses Nos. 79 to 719 Berri st. for \$190, and the mortgages.

ST. LAWRENCE WARD.

St. Urbain st., Noe. Leclair sold to La Substitution de Dame Nicholas Gonc, lot 109-2 in superfices 2715 ft., with stone house Nos. 431 and 441 St. Urbain st., for \$7,500.

HOCHELAGA WARD.

Stadacona st., Thos. Connolly Alywin sold to Fidele Allaire, lot 76 13 and 47, in superfices 192 ft., vacant, for \$1,272.

Charveloux lane, Emery Fontaine sold to Colin McArthur, lot 160 83 and 96, in superfices 435 ft., vacant, for \$1,250.

Moreau st., the Sheriff of Montreal sold to the Canadian Pacific Railway Co., lot 80-76 and 152, measuring 48x100 ft., each for \$310.

ST. DENIS WARD.

Huntley st., H. V. Meredith sold to Simeon Richard, lot 8-69, in sup. rifices 4300 ft., for \$315.

ST. GABRIEL WARD.

Mulins st., F. X. Craig sold to Joseph L. Bourbonais, lot 204 33, in superfices 4900 ft., for \$300.

Knox st., the Montreal Loan and Mortgage Co sold to Alexandre Girard, lot 339-125, in superfices 1381 ft., with brick house No. 240 Knox st., for \$52, and the mortgages.

St. Patrick st., the Montreal Loan and Mortgage Co., sold to J. B. de La Durantayne north half of 247, in superfices 3440, with brick houses Nos. 53 to 62 St. Patrick st., for \$2,000.

ST. JEAN BAPTISTE WARD.

St. Hubert lane, Phoebe Allard sold to Hermine Ricard, wife of Nap. Montagne, north half of lot 12-156 in superfices 991 ft., for \$250.

Berri st., Wilfrid Boivin, sold to Rose Anne Plante, wife of F. X. Paré, lot 15-73, in superfices 1400 ft., with stone house for \$2300.

Dufferin st., Edmund Klopello sold to Joseph Lafrance, lot 7-185, in superfices 2000 ft., vacant, for \$100.

Rachel st., Marie Euphemie Hamelin wife of Vincent Ignace Gosselin, sold to Leandre Demers, lot 7-5 and 7-1 and 14, in superfices 400 ft., with stone house Nos. 135 to 145 Rachel st., at for \$3,000.

WESTMOUNT.

Sherbrooke st., Kent & Turcotte curators for Alex. Nelson & Co. sold to Duncan Cameron, 125 29, 215-30, measuring 48x110 ft. each, with brick and stone house for \$100 and the mortgages.

ST. HENRI.

St. Emille st., Wilbrod Lebreche sold to Jerome Bleau, lot 105-54, measuring 50x100 ft., with brick house, for \$1,900.

NOTRE DAME DE GRACES.

Alfred Geo. Evans sold to Geo. Trenholme, part of lot 137, for \$300.

OUTREMONT.

The Catholic Institution for Deaf and Dumb sold to Emille Poyvin, widow Roch Vastieres, 31-20, measuring 30x30 ft., vacant, for \$500.

LONGUE POINTE.

James Quinn et al sold to Gedeon St. Onge, lot 30-6, in superfices 4734 ft., for \$250.

ST. LAURENT.

Mario Virginio Adella Perard, wife of Adelard Mainville sold to Gideon St. Onge, lot of lot 602 and 603, in superfices 25 perches, for \$90.

Ormes Road, L. Cousineau and E. Gohier sold to Jos. Trudel, lot 465-381, measuring 25x131 ft., for \$150.

Decelles ave., L. Cousineau and E. Gohier sold to Jos. Aristide Perreault, lot 465-562, and 563, for \$100.

St. Germain Boulevard, L. Cousineau and E. Gohier sold to Ernest Baril, lot 451-195, measuring 2-1/2 x 129, for \$170.

MONTREAL ANNEX.

Park ave., C. J. McCuaig sold to John McLaren north west half of lot 128-14, with brick and stone house, for \$600.

Clark st., the Montreal Freehold and Investment Co., sold to Pierre Henri Villeaveuve, south half of lot 11-496, for \$74.

Clarke st., the Montreal Freehold and Investment Co., sold to J. Aldere Godin, north half of lot 11-352, for \$71.

P. Richards Brandy is gaining a good trade through its Canadian agents Laport, Martin & Co. They believe this Brandy deserves to become as popular here as it is in Europe.

R. A. MAINWARING

Real Estate & Investment Broker

147 ST. JAMES STREET,
Montreal.

Branch Offices:

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On ELM AVENUE
GREEN AVENUE and
QUIBLIER STREET
At Moderate Prices.

LOANS MADE TO BUILDERS.

A. G. ROSS & CO.,
Standard Building, MONTREAL

FOR SALE

—BY—
C. E. L. DESAULNIERS,
REAL ESTATE AGENT,
62 St. James Street.

- \$5,600. St. Andre Street—Good Block. 5 Tenements and store. Rent, \$620. Cash, \$100.
 - \$9,500. St. Catherine Street—Store and dwellings in wood place.
 - \$10,500. St. Dominique St., near Craig—3 houses with brick. Rent, \$1,100.
 - \$9,200. St. Antoine Street—Good stone house, tenements. Easy terms.
 - \$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy.
- For Sale or Exchange, good Farm near Montreal.

Properties for Sale in all parts of the City.

So far there have been not much more than 100 barrels of P.E.I. salt mackerel received in New York whereas usually the receipts in the last week of July and the first week of August are quite heavy.

All owners of grain elevators at Superior Wis., have given notice to their employers that hereafter they are to work only by the day and not at all after August 1st. These elevators have a capacity of 12,700,000 bushels, and this action is the result of the attempt of the Superior Board of Trade to oust the Minnesota Grain Inspection there and force a new Wisconsin system. All grain heretofore inspected in Superior will be inspected in Duluth and Sandstone, Minn.

Boots and Shoes, Leather and Hides.

| BOOTS AND SHOES. | | | | Name of Article. | | W't-sale. | | Name of Article. | | W't-sale. | |
|----------------------|-------------|-------------|-------------|--------------------------|-----------|-----------------------------|-----------|-----------------------------|------------|------------------|-----------|
| Mena. | | | | Youths. | | LEATHER (at 6 months) | | Beal. | | S. c. S. c. | |
| Brogans..... | 0 75 @ 0 91 | 0 65 @ 0 80 | 0 60 @ 0 75 | No. 1 B. A. sole..... | \$ c \$ c | Beal..... | 0 11 0 14 | Brush (cow) kid..... | 0 11 0 14 | Buff..... | 0 11 0 15 |
| Cobourg..... | 0 85 1 25 | 0 80 0 95 | 0 70 0 75 | " 2..... | 0 19 0 24 | Ituscolts, light..... | 0 25 0 30 | " heavy..... | 0 25 0 30 | " No. 2..... | 0 20 0 25 |
| Split Balmorals..... | 1 30 2 00 | 1 15 1 40 | 0 85 1 10 | " 2..... | 0 18 0 23 | " addlers..... | 0 40 0 20 | Imitation French air..... | 0 70 0 75 | HIDES AND SKINS. | |
| Kip..... | 1 40 2 50 | 0 00 0 09 | 0 00 0 01 | Buffalo sole, No. 1..... | 0 00 0 00 | Montreal Green Hides— | | No. 1, per 100 lbs..... | 0 01 0 00 | | |
| Calif..... | 2 20 3 50 | 1 15 1 40 | 0 80 0 00 | China " 1..... | 0 00 0 00 | | | " 2..... | 0 10 0 00 | | |
| Calif Congress..... | 1 20 2 00 | 1 05 1 55 | 0 80 1 10 | " 2..... | 0 00 0 00 | | | " 3..... | 0 10 0 00 | | |
| Split Hoots..... | 1 95 2 50 | 1 35 1 70 | 1 05 1 35 | Zanzibar, No. 1..... | 0 60 0 00 | (Tanners paying \$1 more | | for sorted cured & imp'd | 0 60 0 00 | | |
| Kip..... | 2 10 3 25 | 0 00 0 00 | 0 00 0 00 | China " 1..... | 0 00 0 00 | Toronto, " 2..... | 0 00 0 00 | Chicago buff " 2..... | 0 00 0 00 | | |
| Calif..... | 1 95 2 50 | 0 00 0 00 | 0 00 0 00 | " 2..... | 0 00 0 00 | " steers..... | 0 00 0 00 | " calfskins..... | 0 00 0 00 | | |
| Grain..... | 1 55 2 10 | 0 00 0 00 | 0 00 0 00 | Canada Kip..... | 0 50 0 60 | " bulls..... | 0 00 0 00 | Dry North-west..... | 0 00 0 00 | | |
| Felt Boots, half fox | 1 75 2 60 | 0 00 0 00 | 0 00 0 00 | Hemlock calf..... | 0 50 0 60 | Chips..... | 0 00 0 00 | " abeeskins..... | 0 00 0 00 | | |
| Boots with Sox..... | 2 20 3 00 | 0 00 0 60 | 0 00 0 00 | " light..... | 0 50 0 60 | " lambskins..... | 0 00 0 00 | " calfskins, per lb..... | 0 00 0 00 | | |
| | | | | French calf..... | 1 05 1 40 | " small..... | 0 10 0 15 | West horse hides, each..... | 1 50 1 50 | | |
| | | | | Splts, light and medium | 0 17 0 22 | Leather board, Canada..... | 0 05 0 10 | City..... | 1 00 1 50 | | |
| | | | | " heavy..... | 0 14 0 17 | Namelled cow, per foot..... | 0 10 0 15 | Tallow, rough..... | 0 021 0 00 | | |
| | | | | " small..... | 0 13 0 15 | Pebble grain..... | 0 10 0 13 | " rendered..... | 0 05 0 00 | | |
| | | | | | | | | | | | |

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BLAKE AND GRANULAR CARBON TRANSMITTERS.

The Latest UP-TO-DATE Exchange Telephone.

This telephone is the ideal instrument for Exchanges. It is superior in efficiency, quality and workmanship to any long distance phone on the market. It is adapted to the most exacting service, and is guaranteed to give satisfaction. Notwithstanding the high grade of this instrument, it is sold at a price within reach of all, and generally lower than other companies are asking for their antiquated, out-of-date styles of ten years ago.

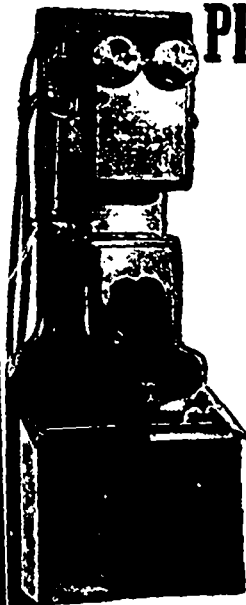
Any Exchange can have a Pair of these Magnificent Instruments on Ten Days' Trial.

Telephone Complete or in Parts. Write for Catalogue and Trade Discount.

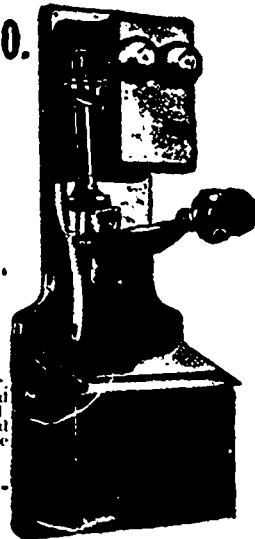
Standard Long Distance Telephone - STYLE No. 9.

PHOENIX INTERIOR TELEPHONE CO.

Salesroom and Factory, 157 Greenwich Street, NEW YORK.



STYLE No. 10.



Dress goods are going steadily forward, and this division showing perhaps the best results. Plain colors in fancy weaves and rough-faced styles are taking well, particularly in cheviot effects, wide wale diagonals and minims in both plain and corded, and fancy jacquard weaves in combinations of worsted and mohair. The extreme novelties are receiving a full share well in their favor. At the beginning of the season buyers were evidently anxious to know just what styles were going to prevail, but now that the popularity of rough-faced goods is assured buyers are selecting more liberal quantities of these. Favor is distributed over coarse weaves, boucle effects and tufted yarns; also, repp effects overlaid with cord effects in huppet weaves, all of which are getting well under order. Dress goods do not show the expansion in demand recorded dress goods, and the new season's demand is slow in shaping itself. Black and white, black duchess, peau de soie and finished taffetas still show the best

results in current business. In fancies the ombre styles in taffetas show improved results with fancy taffeta styles in two-toned weaves.

The gold output of the Witwatersrand for the month of July, as returned by the Witwatersrand Chamber of Mines, amounted to 168,521 ounces. This compares with 153,933 ounces in the preceding month. The Association of Mines of the South African Republic cable their London agents that for the month of July an output amounting to 35,852 ounces was obtained by certain companies which are not included in the above return. The total output for July was therefore 203,373 ounces, against 199,453 ounces in July, 1895.

More than half of the cigar leaf tobacco crop grown in the United States has been safely housed, and up to date returns show it to be of the highest uniform quality and largest yield per acre ever harvested. There were 26,000 planters of the crop this

year compared to 35,000 in 1892, while about 63,000 acres were devoted to cigar leaf this year, compared to 100,000 in 1892. This is exclusive of Florida, where leaf of particularly fine quality has been produced by experienced native and Cuban planters. If the now unharvested crop averages in yield and quality with that already cut, the American Agriculturist expects the crop will equal 225,000 cases. The proportion of the crop suitable for wrapper leaf promises to be large. The outlook for prices is better than for several years—for old leaf, because of the decreased supply and the increased demand, for this year's crop because of its promise of superb quality and comparatively small amount. Consumption is on the increase, the taxes paid for the fiscal year ended June 30, 1896, being on 4,238,000,000 cigars and 4,042,000,000 of cigarettes.

It is reported that new crop Valencia layer raisins are offered for August shipment at 1 1/2, and for September shipment at 1 1/4.

BUSINESS TROUBLES.

Joe. R. Lynn, milk dealers, Belleville, has assigned to Wm. Carnew.

John Scarth, furniture, Sarnia, has assigned to N. A. Sanders; a small affair.

P. N. Langlois, hardware, Quebec, has had his stock seized by the landlord for rent.

E. Choquette, tailor, Valleyfield, has assigned to Lamarche and Benoit, liabilities small.

Eliza McNeil, milliner, Sudbury, has assigned to M. C. Bigger, for a small amount.

Chas. Rickner & Co., fruit, city, recently consulted their creditors. Liabilities moderate.

John Rutherford, jr., tinware and stoves, Embro, is endeavoring to compromise at 30 per cent. cash.

Geo. Poulton, dry goods, Arnprior, has assigned to P. Larmonth, Ottawa, with liabilities of \$5,000.

Thos. J. McCarthy, restaurant, city, was recently served with a demand of assignment, which he is contesting.

J. N. Jobin, dry goods, St. Augustin, Port Neuf, has assigned to Paradis and Jobin, Quebec; liabilities, \$2,000.

M. Ewan & Co., furniture, Brockville, have assigned to sheriff Smart and a meeting is called for the 4th prox. Liabilities \$2,000.

Peter J. Tager, tobacco and cigars, Ottawa is offering 20 per cent. in settlement. His liabilities, outside of a chattel mortgage for \$4,400 held by S. Davis & Sons, are \$5,500.

Russell & Co., dry goods, Pembroke, are endeavoring to compromise at 40c on the dollar cash. They have been in difficulties on and off for some years and are now supposed to owe \$15,000.

J. A. C. St. Amour & Co., city, saloon keepers, have assigned. Principal creditors are Louis Henri, city, \$650, Laporte Martin & Co., \$393; R. Bourbonniere, \$250; R. T. Beaudoin, Levis, \$200.

Ward & Caldwell, boots shoes and stationery, city, have assigned at the instance of E. H. Thurston. Principal creditors:—Gendron Mfg., Montreal & Toronto, \$265; James Leggat, Montreal, \$657; E. H. Thurston, Montreal, \$738.

R. Reddy & Co., lumber, city, have assigned to Kent and Turcotte. No statement is out but liabilities are about \$15,000. The business is registered in the name of A. J. Swallow but it is conducted for the benefit of Richard Reddy who failed in September 1891.

Geo. Morris, milliner, city, has assigned. He has been in business on his own account for some years and failed in February '91. B. Shepherd has been appointed provisional guardian. The following are his principal creditors:—F. C. Daniel & Co., Toronto, \$144; J. R. B. Smith & Co., Montreal, \$154; Kyle Cheesborough & Co., Montreal, \$100; J. D. Ivey & Co., Toronto, \$857; Reid Taylor & Bain, Toronto, \$373; D. McCall & Co., Toronto, \$398; B. Shepherd Montreal, \$5,200; Caverhill & Kinslock, Montreal, \$3,312. Preferred:—B. A. Boas, rent and taxes.

The following stocks have been sold in Toronto:—Cumming & Ross, boots, 510 Queen street west, Toronto, \$2,085; Nelson Coutemanche, Penetanguishene, general store, \$9,349; Ewan & Co., Barrie, dry goods, \$1,628.

Mr. George Morgan, of Blenheim, has been engaged during the summer on the incline railway being erected by the L. E. & D. R. R. at Port Stanley, between the beach and Fraser Hill. The railway is 232 feet long, and rises to a point 120 feet above the level of the lake. The cars, which carry 50 people are drawn by a steel cable, with a tensile strength of 112 tons, so that there is little chance of a break down.

The Nicaraguan Government has recently passed a law prohibiting the exportation of India rubber gathered from the national forests for a period of ten years. The measure was passed to prevent the extinction of the forests. Some doubt is expressed by members of the trade in this city as to the actual enforcement of the order, as the Nicaraguan Government at present levies an export duty of about 4 cents per pound on India rubber. This yields a revenue which, it is urged, the government will be unwilling to lose. Only a small portion of the total supply of India rubber comes from Nicaragua, however, and even if the order is strictly enforced the trade in this country will not, it is said, be disturbed.

Reports received from the counties in this section of the country indicate that the harvest will, with continued good weather, be a fair one. Indications are for an excellent crop of oats in 29 counties; a good crop in 17 counties and a less than average crop in one county. Peas are reported as very good in 13 counties; good in 21; than an average in 7, and a failure in one. Hay is not a good crop, as only 3 counties report it as very good, and 7 good, while 24 return it as less than an average crop, 7 as poor and six as almost a total failure. Barley is a splendid crop; 13 counties report it as very good; 26 as good; 4 as poor, and only 3 as very poor. Buckwheat is returned as being good in 9 counties, good in 26; poor in 8, and bad in 2. Potatoes are a great crop; 30 counties say that the yield is splendid; in 17 it is good, and in one county the crop is poor and in another bad. Fruit is a splendid crop in 22 counties, good in 19 counties; poor in 5, and very poor in 2 counties.

Advices from reliable authority as to the apple crop report the yield of the various countries as follows:—Great Britain—Appreciably less than last year, as from 392 reports received, only 75 are above average, while 152 are average and 165 under average: while last year, from 371 reports received, 160 were over average, 161 average and 50 under average. It is true Ireland has quite a crop of apples, but these do not seriously compete with apples from this side. Continent, Germany and Holland—About one-third of an average crop, with late varieties preponderating. France and Belgium—Late kinds short and early sorts in fair supply, except along the Franco-Belgian frontier, where there is quite a crop. Portugal—A promising crop of good quality. Italy—A fair crop, which, however, is usually not sent to Great Britain until January or February. United States—New England States, New York and Michigan the largest crop in years, most of good quality. Ohio, Pennsylvania, Indiana, Illinois, Iowa and Wisconsin a fair crop. Missouri and Kansas considerably less than last year. Canada—Nova Scotia, a large crop of good quality, many young orchards just commencing to bear are well loaded. Ontario will also have a large crop, of generally good quality. In one county alone all estimates received state the yield will not be less than 500,000 barrels.

Chili is contemplating a revision of her tariff laws, which, when effected, will have an important bearing on a number of American products, principally cotton, which Chili will place on the free list, with the hope that the introduction of the raw produce will encourage the manufacture of the finished product in Chili. The Minister of Finance has drawn the bill and has submitted it to both Houses, although the elections promise to delay its adoption. The present normal rate of duty is 25 per cent. ad valorem. This will be retained as the standard, but a number of new schedules are created. One of these is at 10 per cent. ad valorem and is an application of the principle of high protection. Included in this list are articles of house furniture, wooden doors and windows, coat boxes, carts, wheel-barrows, hams, brooms and handles and a number of other things which the United States does not ship to Chili. The articles mentioned are exported from that country in considerable quantities, the item of carriages and cars reaching half a million annually. Agricultural implements, which are shipped in large quantities, are taken out of the free list and taxed at 15 per cent., ad valorem; also tools, iron bars, rakes, hoes, etc. The duties on a number of articles, principally for domestic use, are raised from 25 to 35 per cent. ad valorem. Besides cotton to be transferred to the free list, are cotton yarns, chemicals of various kinds, jute, wheels, linch, axles, zinc sheets, gloves, etc.

Statistics have been made public regarding the wine production of the world, which show that it is estimated to be 7,671,963,000 gallons annually, having slightly increased during the last few years in consequence of the decrease of the ravages of the Phylloxera, which induced French wine growers to replant their devastated vineyards. The quality of wines did not improve in the same ratio with the quantity, the new methods of wine culture tending more to increase quantity than improve quality. It is a fact that in Austria and in a few other countries wine making has not proved profitable, and producers have become discouraged. In Australia, the Government had to grant subsidies to encourage growers, while in other countries more profitable branches of agriculture were resorted to. The exertions of Italy to establish foreign markets for her wines are worthy of mention. Large stock and technical control stations have been established at Berlin, Vienna, Trieste, Budapest, Zurich, Buenos Ayres and New York. Spain, in spite of her having been very much afflicted by the phylloxera in certain regions, has been able to maintain her wine production on the former scale. That country has made great progress in wine culture. Spain has established a central station at New York. She is constantly replanting the vines that have been destroyed by the phylloxera, and the Government is buying land on which American vines known to be of great treating quality are being planted.

Drugs and Chemicals, Paints, Oils, Glass, &c

| Name of Article. | W't/leale. | Name of Article. | W't/leale. | Name of Article. | W't/leale. | Name of Article. | W't/leale. |
|------------------------------|------------|---|------------|---|------------|--|-------------|
| DRUGS & CHEMICALS | | | | PAINTS, Etc. | | | |
| Barb. ceryat, medl | 0 45 0 55 | White lead, pure, 25 to 100 lbs. | 0 00 0 00 | Barrett, 1/2 pints, 2 doz. | 1 75 2 00 | Dry bones per ton... | 12 00 14 00 |
| No. 3..... | 0 55 0 65 | White lead, keg. | 5 25 5 25 | Spirits turpentine..... | 2 50 3 00 | Horse hair..... | 0 18 0 20 |
| Cape..... | 1 40 1 50 | No. 1..... | 4 50 4 50 | | 0 40 0 42 | Cattle hair..... | 0 08 0 10 |
| ..... | 0 67 0 75 | No. 2..... | 0 00 0 25 | COAL OIL— | | | |
| ..... | 2 25 2 50 | No. 3..... | 0 00 0 25 | Canada Car lots in store | 0 31 0 00 | Upholstering flock..... | 0 02 0 21 |
| ..... | 0 04 0 05 | dry..... | 6 00 5 00 | Broken lots..... | 0 16 0 16 | Cements, Fire Bricks, Etc | |
| ..... | 0 50 0 55 | Red lead..... | 0 04 0 04 | American prime white..... | 0 19 0 21 | Quotations furnished by W. McNALLY & Co. | |
| ..... | 0 70 0 75 | Venetian red, English..... | 1 50 1 75 | small lots..... | 0 20 0 00 | PORTLAND CEMENT— | |
| ..... | 0 10 0 10 | Yellow ochre, French..... | 1 25 3 00 | water white..... | 0 20 0 21 | Belgian Branda..... | 1 35 2 05 |
| ..... | 0 07 0 08 | Whiting, London, wash'd | 0 65 0 75 | Canadian benzine..... | 0 11 0 00 | English..... | 2 05 2 15 |
| ..... | 0 07 0 08 | Paris..... | 1 10 1 25 | GLASS. | | | |
| ..... | 2 40 2 25 | Portland cement, bri..... | 2 10 2 25 | Untinted inches, 00 to 25. | 1 25 1 30 | Newcastle..... | 2 15 2 15 |
| ..... | 0 80 1 00 | Roman cement, bri..... | 1 80 2 05 | " 25 to 40..... | 1 35 1 41 | FIRE BRICKS | |
| ..... | 0 25 0 30 | Paris Green, 5 and 100 lb. Irons..... | 0 13 0 14 | " 41 to 50..... | 2 80 2 90 | Scotch Branda..... | 16 00 21 00 |
| ..... | 1 35 1 50 | Paris Green, 1 lb. painte boxes, 100 lbs..... | 0 14 0 15 | " 51 to 60..... | 0 00 0 00 | English..... | 18 50 19 00 |
| ..... | 0 70 0 65 | Shellac, R. S..... | 0 28 0 32 | " 60 to 60..... | 0 00 0 00 | Calcutta Plaster..... | 1 67 1 75 |
| ..... | 0 00 0 01 | OILS. | | " 60 to 60..... | 0 00 0 00 | Scotch and Canadian | |
| ..... | 0 22 0 25 | Cod oil, Newfoundland..... | 0 28 0 30 | " 60 to 60..... | 0 00 0 00 | Sewer Pipes 4, 6, 9 in. | 0 45 0 50 |
| ..... | 0 20 1 00 | Gaspé..... | 0 28 0 31 | " 60 to 60..... | 0 00 0 00 | 12, 15, 18 | 1 50 3 00 |
| ..... | 0 55 1 00 | R. L. pale seal..... | 0 42 0 45 | " 60 to 60..... | 0 00 0 00 | Discount 15 p.c. to 25 p.c. | |
| ..... | 0 60 0 80 | Cod liver oil, Nfld..... | 1 75 2 00 | " 60 to 60..... | 0 00 0 00 | Roman Cement per cask. | 2 75 |
| ..... | 1 05 1 75 | Norway..... | 1 75 2 75 | " 60 to 60..... | 0 00 0 00 | Pressed Red Bricks per m | 25 00 |
| ..... | 0 10 0 15 | Lard oil, extra..... | 0 60 0 70 | " 60 to 60..... | 0 00 0 00 | Vitrified Stab & Conch | |
| ..... | 4 50 0 00 | No. 1..... | 0 50 0 60 | FELT PAPER. | | | |
| ..... | 0 10 0 12 | Linseed, raw..... | 0 50 0 51 | Tarred felt, per 100 lbs. | 1 75 2 00 | House Bricks per m..... | 35 00 50 00 |
| ..... | 0 60 0 75 | boiled..... | 0 53 0 54 | Do. sheathing..... | 0 00 0 01 | COTTON WASTE | |
| ..... | 0 19 0 12 | Olive, pure..... | 0 80 1 00 | Hoof pitch, per bri..... | 3 00 3 40 | Furniture Polishing..... | 0 10 |
| ..... | 3 75 4 00 | ..... | 0 85 1 05 | Coal tar, per bri..... | 3 25 3 75 | White No. 1..... | 0 09 |
| ..... | 0 35 0 45 | ..... | 3 00 3 25 | Mixed country rags..... | 0 00 0 00 | " 2..... | 0 18 |
| ..... | 1 50 2 00 | ..... | 2 50 2 60 | Old rubber shoes..... | 0 04 0 04 | " 3..... | 0 07 |
| ..... | 2 20 2 80 | ..... | 2 75 3 10 | Woolens & Tailors' TRIMMINGS, | | | |
| ..... | 0 70 0 80 | ..... | 6 50 7 00 | 442 & 444 ST. JAMES STREET, | | | |
| ..... | 1 40 1 50 | ..... | 3 75 4 00 | MONTREAL. | | | |
| ..... | 0 30 0 33 | ..... | 4 25 4 50 | ALSO 101 & 103 St. Peter St., QUEBEC. | | | |

communication received at the Fisheries Department containing the gratifying information that within a week of the closing of the open season the run of salmon in the Fraser was away beyond all expectations and will give the canners a boom that will make their season's operations much better than was anticipated. In this same connection it is noted that the run of salmon comes later every year in the Fraser and it is attributed to the fact that all the fry hatched in the Fraser were late fry, and the ten years' experience of the establishment has had a strange effect on the fish of the entire run. It is a remarkable theory, but the Fisheries Commissioner himself holds the opinion and I think that the millions of fry brought out every year might be better.

With regard to styles in rubbers in general, the season cannot be said to have brought out anything new. The selling prices for each of several factories say aside from the tendency toward lower toes, last year's samples would be served equally well for this year's. But while practically nothing new has been offered (again excepting more colored toes) several omissions have been made from the catalogues. Formerly, when all the manufacturers were working independently, and each striving in every way to attract trade, a great number of different styles came into existence, although the difference in many cases was so insignificant that the present agreement of the United States Rubber Company is not worth while to continue the expense of maintaining an equipment producing all of them. The tendency, therefore, is toward consolidation of the styles, confining the manufacture to comparatively few standard lines. It is believed that a shoe cut only a quarter

of an inch higher or lower, or wider or narrower than another, is not apt to strike the average wearer as constituting a different style and is not worthy of being so considered.

The Trade Bulletin states that the crop of honey is large, and producers must not expect high figures. A lot of new extracted white clover honey has been received, and is being sold at 7c to 8c, a few single cans bringing 9c per lb. A lot of white clover honey in comb, was offered at 10c but the seller cannot get more than 8c bid. The trouble with this lot, however, is that it is put up in cases of 120 sections, which is altogether too large for the trade here. The favorite honey for this market is the pure white clover in comb, put up in cases of 12 sections each, which has sold at 12c to 12 1/2c per lb. A lot has been received from the Hemmingford section in cases containing 24 sections, and this has sold at 8c per lb. A lot of old honey in comb, 18 sections to the case, will have to be returned in order to make it into extracted, as it will not sell at any price in its present shape.

According to the Spokane Review the receipts of salmon at the various lower river canneries have continued unusually heavy and are far in excess of the capacity of several of the packing establishments. "Tons of fine fish," this paper says, "are being thrown overboard on account of the lack of means to preserve them until they could be canned. As many as possible have been salted for winter use by the citizens in the west end of town, and were freely given to all who would carry them away. Fishermen assert that never since the canning industry began has such a run been seen. If it continues to the close of the season the chances are favorable for a much larger pack than had been anticipated. An unusual feature of

JOHN FISHER,
SON & CO'Y.
WOOLENS & TAILORS' TRIMMINGS,
442 & 444 ST. JAMES STREET,
MONTREAL.
ALSO 101 & 103 St. Peter St., QUEBEC.
JOHN FISHER & SONS,
HUDDERSFIELD, Eng.

the station is the quality of the fish, which is fully equal to those taken in June, the flesh being exceptionally red and firm and the quantity of oil abundant."

The first bale of cotton of the crop of 1896-97 was received from W. B. Walter of Prescott, Ark. It weighed 552 pounds, classed good middling, and was sold for 9 cents per pound.

It is stated that by mutual agreement the G.T.R. and C.P.R. will close all their up-town ticket offices in such place as St. Thomas and Brantford, and rely on their station ticket offices for business.

The oyster expert of the Fisheries Department, has sent up from the Shediac beds between 100 and 200 samples of breeding oysters from one to two years old. They were examined by Prof. Prince recently and are found to be well grown and show that the proper methods of cultivation at the same time to hasten the growth and development of the oysters, and give them a much better shape than is usually taken on by the uncultivated ones. The Shediac beds, therefore, promise very quick growth, and in this respect are, according to expert examination ahead of any found in the Old Country.

HARDWARE—Wholesale Prices Current.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--------------------------------|------------|------------------------------------|------------|------------------------------------|------------|-----------------------------|------------|
| CUTS NAILS, Fence and | | 1 1/2 inch..... | 2 00 | Roller plates, 3-16..... | 2 25 | Fencing: | |
| Cut Spikes: Special al- | 2 75 | Sharp and Flat Pressed | | 1/4 thicker..... | 1 75 | Galv. Steel, 2 or 1 barbs. | |
| lowance 6c per 100 lbs. | Extr. | Nails: 3 inch..... | 1 55 | Canada (imported)..... | 2 00 | 2 1/2 and 3 inches apart. | |
| 401..... | 10 | 2 1/2 and 2 1/4..... | 1 50 | Hoops (imported)..... | 1 80 | Galv. Steel, 2 or 1 barbs. | |
| 301..... | 15 | 2 and 2 1/4..... | 1 55 | Canada Plates—2, 3, 4 & | 2 15 | 4 and 6 inches apart. | |
| 201 1/2 and 1 1/2..... | 20 | 1 1/2 and 1 1/4..... | 1 85 | 5 sheets—Good Brands | 2 10 | Galv. Steel, plain, 2 & | |
| 101..... | 25 | 1..... | 2 50 | Iron Wire: bright, less 20 | 2 60 | 3 wires..... | 1 00 |
| 8d and 9d..... | 40 | Horse Nails: 9 lbs..... | 0 22 | p.e. 0 to 7 p 100 lbs. ... | 0 00 | Galv. Steel, Staples..... | 1 00 |
| 6d and 7d..... | 60 | .. " 8 lbs..... | 0 23 | W'nt Iron Pipe, 1 to 1 | | 60 days, or 2 p.c. 30 days. | |
| 4d to 5d..... | 1 60 | .. " 7 lbs..... | 0 24 | 1 to 1 1/2 in. dia. & 70 p.c. dia. | | Inside price applies to | |
| 3d..... | 1 50 | .. " 6 lbs..... | 0 27 | 1 1/2 to 2 in. dia. & 70 p.c. | | Ontario and the outside | |
| 4d to 5d cold cut, not | 50 | .. " 5 lbs..... | 0 30 | 2 in. dia. & 70 & 50 | | price to Quebec. | |
| polished or blued..... | 90 | Discount 50 p.c. | 3 50 | p.c. dia. | | Screws: | |
| 3d cold cut, not polished | 1 50 | Horse Shoes | | Steel, cast per lb..... | 0 75 | Wood, flat head, iron & | |
| or blued..... | 90 | (Terms, 4 mos. or 3 per | | 100 lbs..... | 0 10 | steel..... | |
| Fine Blued Nails: | | cent. or 30 days.) | | Tire, 100 lbs..... | 0 60 | Wood, round head, iron | |
| 3d..... | 1 50 | Axes ax. & dr. | 5 50 | 100 lbs..... | 1 85 | and steel..... | |
| 2d..... | 2 00 | Coll Chains—1 inch..... | 0 08 | Shleigh Shoe, lb..... | 2 50 | Wood, flat head, brass | |
| Cutting, Box, Flooring, | | .. " 1 1/2..... | 0 08 | Machinery..... | 2 50 | round head, | |
| Shook and Tobacco Box: | | .. " 2..... | 0 08 | Tin Plate: | | brass..... | |
| 1 1/2 to 3/4..... | 50 | .. " 3..... | 0 08 | IC Coke..... | 2 50 | Wire Nails: | |
| 10d..... | 60 | .. " 4..... | 0 08 | IC Charcoal..... | 3 00 | Ordinary, fine, smooth | |
| 8d and 9d..... | 75 | .. " 5..... | 0 08 | IX..... | | box, cigar box, clinch, | |
| 6d and 7d..... | 90 | Galvanized Iron: | | ICX..... | | shingle, finishing, | |
| 4d to 5d..... | 1 10 | Morewood's Iron, No. 28 | 5 01 | IC..... | | slating, casing, to- | |
| 3d..... | 1 50 | B. McC. & C's | 4 25 | DX..... | | bacco, hinge, fence, | |
| Finishing Nails: | | Queen's Head, No. 21..... | 0 00 | Terne Plate: IC, 2 1/2 X | 5 75 | car, flooring, barbed, | |
| 3 inch..... | 85 | Common..... | 0 00 | Russ. Sheet Iron..... | 0 60 | roofing, and barrel, 7 1/2 | |
| 2 1/2 to 2 1/4..... | 1 00 | Pig Iron: Siemen No. 1..... | 0 00 | .. " 2..... | 0 60 | and 10 p.c. disc. and | |
| 2 to 2 1/4..... | 1 15 | Colts..... | 0 00 | Lead: Pig, per 100 lbs..... | 0 65 | extr. as per list for | |
| 1 1/2 to 1 1/4..... | 1 35 | Castles..... | 0 00 | .. " 2..... | 0 65 | b. Montl. Oct. 7 and 5 | |
| 1 1/4..... | 1 75 | Langlan..... | 0 00 | Sheet..... | 3 15 | 4 with, or 3 p.c. 30 days. | |
| 1..... | 2 25 | Abotts..... | 0 00 | Shot..... | 4 00 | Wire: | |
| Blating Nails: | | Summer..... | 19 50 | Lead Pipe..... | 5 50 | Brass and Copper, net | |
| 5d..... | 85 | Gartherr's..... | 0 00 | Zinc Sheet..... | 4 75 | 30 days..... | 15 p.c. 20 |
| 4d..... | 95 | Carthras..... | 15 00 | Sheet..... | 4 25 | Iron and Steel, Bright, | |
| 3d..... | 1 25 | Exlinton..... | 15 50 | Scrap Iron..... | 4 25 | Bright Spring, Cop- | |
| 2d..... | 1 75 | Hemalts..... | 0 00 | Machinery scrap..... | 15 00 | per cent., | 2 p.c. 20 |
| Common Barrel Nails: | | Bar Iron—per 100 lbs. | | Wrt Iron..... | 15 00 | vanized..... | 2 p.c. 20 |
| 1 inch..... | 1 50 | Ord. crown..... | 1 50 | Canada blast'g | 2 00 | Galv. Mill, | |
| 2 to 2 1/2..... | 1 75 | Siemens..... | 0 00 | F. to F F F..... | 4 75 | Hamilton | |
| 2 1/2..... | 2 25 | Swedes or Norway..... | 3 00 | Antim. by..... | 0 05 | and | |
| Clinch Nails: | | Sheet Iron 8 1/2..... | 2 25 | Tin: Bi, L & F per lb | 0 15 | plus 10c delv. } Toronto | |
| 1 1/2 inch..... | 85 | .. " 10..... | 2 00 | Straita..... | 0 15 | f. o. b. London, plus 1c | |
| 2 and 2 1/2..... | 1 00 | .. " 12..... | 2 05 | Strip..... | 0 14 | for delivering. | |
| 2 and 2 1/4..... | 1 15 | .. " 14..... | 2 15 | Copper: Ingot..... | 0 14 | Tinned, for brooms and | |
| 1 1/2 and 1 1/4..... | 1 35 | .. " 16..... | 2 25 | Sheets..... | 0 15 | mattress makers use. | 12 p.c. 20 |
| | | .. " 18..... | 2 35 | | | 4 months or 3 p.c. 30 days | |

CALIFORNIA FRUIT.

There is less speculative interest shown in California fruits for forward delivery than for several past seasons at this time. This is the season when buyers begin making preparations for fall requirements, but so far little business has been done in futures. The lack of interest is attributed partly to the unsettled condition of American politics and finances, which induces buyers to go slow in making obligations which they think it may be difficult to meet later on; but the chief reason for the hesitancy in placing orders for California goods is said to be based on the unsatisfactory results to eastern buyers during the past few seasons. The practice of filling up buyers in consuming markets with stocks at comparatively high figures and then consigning the balance of the crop at comparatively low limits to any buyer of good credit who would accept consignments is said to have had a most demoralizing effect upon the trade, and in spite of the fact that the shippers on the Coast are reported to have determined this year to do away with what they as well as the Eastern handlers of California dried fruits consider to be an evil that threatens to irreparably injure the interests of shippers and commission men alike, some of the growers, it is claimed, have put personal interests before those for the general good of the trade, and have again resorted to the practices which have demoralized the Pacific Coast dried fruit business in past seasons. It is reported that the people on the Coast have been working to prevent a repetition of the experiences of

the past season, but have not met with the measure of success to which they feel themselves entitled, owing to the fact that there are a number of influential concerns which are not inclined to work with the others owing to some differences of opinion, it is said, as to the manner in which the desired results may be secured.

Reports from the mackerel fleet on the Georges continue very conflicting, some vessels reporting fish very plentiful but hard to catch, others that fish are scarce.

The Continental wheat stocks August 1st were 14,258,000 bushels, against 19,405,000 the preceding month. The largest stocks were Mannheim, 1,700,000 bushels; Novorodisk, 1,576,000, and Odessa and Antwerp, 1,280,000 bushels each.

According to advices just received returns from the sultana raijin crop are considerably smaller than last year, some reports stating that the outturn will be about 6,000 tons less. The 1895 crop in the primary market has all been cleaned up.

In considering the exports of spices from Singapore and Penang, for the first half of August, it will be interesting to consider that while black pepper continues to be shipped to Great Britain and the Continent, there were no shipments to the United States. Thus the shipments were as follows: Black pepper to Great Britain, 425 tons; to Continent, 650 tons. There were no shipments of nutmegs to the United States so far this month.

THE CANADIAN RUBBER CO. OF MONTREAL.

Rubber Shoes, Felt Boots, Seltine Rubber and Cotton Hose, Packing, Etc.

333 St. Paul St. MONTREAL. BRANCHES: TORONTO & WINNIPEG.

Laporte, Martin & Co. say that the quickening fall trade in whiskey has been felt in the sales of Mitchell's Scotch.

Hon. Mr. Blake once spoke of British Columbia as "a sea of mountains." I present there appear to be good many sharks in that sea.

The general stock of Joshua W. Jones of Durham, was offered for sale by J. W. Jones and withdrawn at 30 cents a bushel dollar. It was valued at \$1,319.

A Manitoba government well known machine when at work near Carter's recently, struck coal sixty-two feet below the level of the ground. The vein, however, was not very thick and was surrounded by sand and gravel.

It is reported that the small stock of salt mackerel now in the hands of dealers consists chiefly of Shore No. 1a, for which the demand is unusually light. Two or three are wanted to some extent, but in a jobbing way. They come here slowly, and at present the market for No. Prince Edward Island fish has been this week.

The Canada Sugar Refining Company, Limited

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Manufacturers of Refined Sugars of the well-known Brand

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Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.
EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried.)

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Most Potent Antiseptic.

IT KILLS THE GERM.

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IN constant use by leading Physicians and Dentists throughout the country. Unrivalled as a tooth preservative or as a mouth wash, and in cases of Pulpitis, Pericementitis, Alveolar Abscess, Necrosis, Pyorrhea Alveolaris, Putrescent Pulp, Inflammatory Condition of the Mucous Membrane after Extraction, etc., etc.

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CURES Eczema, Catarrh, Dandruff, Diphtheria, Pimples, Cholera, Poisoning, Dysentery, Prickly Heat, Whooping Cough, Sunburn, Sea-sickness, Earache, and Toothache. All Skin Diseases. All Germ Diseases.

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Electrozone Disinfectant (qt. bottle), 50c. Meditrina (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

| | Per cent | Present quotation | Date of redemption |
|----------------------------|----------|-------------------|--------------------|
| DOMINION. | | | |
| Canada, 1861..... | 4 | 115 115 | Jan. 1, 1910 |
| Ditto, 1868..... | 5 | 111 114 | Oct. 1, 1903 |
| Ditto, 1868-70..... | 4 | 109 122 | — |
| Ditto, 1874-79..... | 4 | 107 111 | — |
| Ditto, 1884..... | 3 1/2 | 109 111 | — |
| Ditto, 1885..... | 4 | 113 115 | — |
| Ditto, 1888-93..... | 3 | 104 107 1/2 | July 1, 1908 |
| PROVINCIAL. | | | |
| Br. Columbia, 1877..... | 6 | 123 126 | July 1, 1907 |
| Ditto, 1887..... | 4 1/2 | 118 121 | July 1, 1917 |
| Ditto, 1890..... | 3 | 104 102 1/2 | July 1, 1901 |
| Manitoba, 1885-6..... | 5 | 114 116 | July 1, 1910 |
| Ditto, 1888..... | 5 | 117 115 | May 1, 1923 |
| Ditto, 1891..... | 4 | 106 108 | Nov. 1, 1928 |
| Nova Scotia..... | 3 1/2 | 104 104 | — |
| Quebec Prov., 1874..... | 5 | 110 114 | May 1, 1901 |
| Ditto, 1876..... | 5 | 110 114 | May 1, 1906 |
| Ditto, 1879..... | 3 | — | 1908 |
| Ditto, 1881..... | 4 1/2 | 105 107 | — |
| Ditto, 1884..... | 5 | 110 113 | — |
| Ditto, 1888..... | 4 | 102 111 | Jan. 1, 1924 |
| Ditto, March, 1891..... | 4 | 107 109 | Mar. 1, 1914 |
| Ditto, Dec., 1894..... | 3 | — | — |
| MUNICIPAL. | | | |
| Brandon..... | 6 | — | Dec. 31, 1902 |
| Compton..... | 3 | — | July 1, 1896 |
| Hamilton..... | 4 | 104 106 | July 1, 1904 |
| London, 1877..... | 6 | — | July 1, 1890 |
| Ditto, 1879..... | 6 | 102 104 | April 10, 1898 |
| Ditto, 1883..... | 5 | — | July 2, 1913 |
| Moncton..... | 4 | 102 104 | May 1, 1925 |
| Montreal, 1873..... | 5 | 104 105 | — |
| Ditto, 1874..... | 5 | 101 106 | — |
| Ditto, 1879..... | 5 | 103 107 | — |
| Ditto, 1881, 1890..... | 3 | 93 95 | Irredeemable |
| Ditto, 1892..... | 4 | 112 112 | Nov. 1, 1902 |
| Ditto, 1893..... | 4 | 101 103 | May 1, 1901 |
| Ottawa, June, 1873..... | 6 | 100 103 | — |
| Ditto, May, 1875..... | 6 | 113 117 | Oct. 1, 1904 |
| Ditto, 1881..... | 4 1/2 | 106 106 | Oct. 6, 1913 |
| Quebec City, 1875..... | 6 | 117 119 | July 1, 1906 |
| Ditto, 1878..... | 6 | 120 122 | July 1, 1906 |
| Ditto, 1880..... | 6 | — | Jan. 1, 1910 |
| Ditto, 1883..... | 5 | — | 1913 |
| Ditto, 1884-7..... | 4 1/2 | 118 110 | 1914-18 |
| Ditto, 1893..... | 4 | 103 107 | July 1, 1925 |
| St. Catherine, 1884..... | 4 | — | 1884-8 |
| St. John, N.B..... | 4 | 105 107 | Sep. 1, 1931 |
| Toronto, 6 per cent..... | 6 | 100 103 | 1885-7 |
| Ditto, 1874, 1876..... | 6 | 100 117 | — |
| Ditto, 1876, 1877..... | 6 | 99 104 | 1886-8 |
| Ditto, 1879..... | 5 | 115 117 | 1919-20 |
| Ditto, 4 per cent..... | 4 | 105 107 | 1913-8 |
| Ditto, 4 p.c. 1889-93..... | 4 | 100 106 | — |
| Ditto, 1889..... | 3 1/2 | 102 103 | July 1, 1909 |
| Vancouver, 1887..... | 6 | 105 107 | May 15, 1927 |
| Ditto, 1891..... | 4 | 105 107 | Nov. 1, 1901 |
| Ditto, 1892..... | 4 | 107 108 | Aug. 1, 1892 |
| Victoria..... | 4 | — | Nov. 30, 1900 |
| Winnipeg, 1883..... | 6 | 119 121 | Dec. 31, 1907 |
| Ditto, 1884..... | 5 | 110 113 | April 30, 1914 |

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

| | Price. | Price. |
|--|---------|---------|
| First mortgage 5 per cent bonds, 1915 | 117 1/2 | 114 1/2 |
| Perpetual 4 per cent debenture stock | 103 1/2 | 102 1/2 |
| Algoma branch first mortgage 5 per cent, 1915..... | 114 | 116 |
| 3 1/2 per cent bonds and stock; interest guaranteed by Canadian government 1918..... | 105 | 107 |
| Land grant 5 per cent bonds..... | 108 | 119 |
| Preference stock, 4 per cent..... | 8 1/2 | 8 1/2 |
| Shares of \$100..... | 61 1/2 | 62 1/2 |

GRAND TRUNK.

| | | |
|--|--------|--------|
| Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900..... | 94 | 101 |
| Second equipment 6 per cent, 1919..... | 123 | 126 |
| 5 per cent debenture stock..... | 122 | 125 |
| 4 per cent debenture stock..... | 80 | 82 |
| Great Western 5 per cent debenture stock..... | 112 | 114 |
| Hamilton and North-Western first mortgage 6 per cent bonds, 1898..... | 99 | 102 |
| Northern of Canada 5 per cent bonds, 1902..... | 98 | 100 |
| 4 per cent debenture stock..... | 80 | 83 |
| Third preference 6 per cent bonds..... | — | — |
| Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1890..... | 97 | 100 |
| Midland of Canada consolidated mortgage 5 per cent bonds, 1912..... | 91 | 93 |
| Midland Section mortgage 5 per cent bonds, 1904..... | 92 | 94 |
| Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902..... | 91 | 91 |
| Wellington, Grey and Bruce first mortgage 7 per cent bonds..... | 97 | 99 |
| Guaranteed stock, 4 per cent..... | 42 | 42 1/2 |
| First preference stock, 5 per cent..... | 32 | 32 1/2 |
| Second preference stock, 5 per cent..... | 19 | 19 1/2 |
| Third preference stock, 4 per cent..... | 10 1/2 | 10 1/2 |
| Ordinary stock..... | 4 1/2 | 5 1/2 |
| Grand Trunk Junction first mortgage 5 per cent bonds, 1901..... | 102 | 104 |
| 5 per cent bonds, 1904..... | 104 | 106 |

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 Do All Kinds of Work in the Billiard Line.
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FOR SALE BY ALL LEADING DEALERS.

Canada, 1868 A.—Guaranteed by the British government. £1,500,000 to be paid off October 1, 1903; £1,500,000, April 1, 1905; £1,500,000, October 1, 1910; £1,500,000, October 1, 1913; and £300,000, April 1, 1914.

Canada, 1843.—Of the principal £1,000,000 to be repaid May 1, 1844; £1,000,000, November 1, 1845; £250,000, November 1, 1846; and £250,000, November 1, 1848.

Canada, 1851.—This loan is to be paid off June 1, 1859, or June 1, 1861, at the option of the government, on six months' notice.

Canada, 1845.—This loan is to be paid off January 1, 1910, or January 1, 1911, at the option of the government, on six months' notice.

Montreal.—The loans of 1872, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan. The drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 3 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1893, drawings to the amount of £20,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £22,750 at the end of 30 years. The first drawing took place in October, 1882.

Quebec Province, 1876 and 1884.—A sinking fund is to be invested against the date of maturity, unless the bonus can be purchased there-with or at under par.

Quebec Province, 1883.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 20 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £350,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice or being given.

Quebec Province, Dec., 1894.—Repayable not later than January 31, 1895, but power is reserved to repay in whole or in part after January 10, 1895, by purchase or drawings.

Toronto, 1874.—To be paid on—£102,750, October 1, 1897; £123,250, April 1, 1901 and £184,000, April 1, 1906.

Toronto 4 per cent.—The chief dates of maturity are—October 1, 1925, £130,333; and January 1, 1928, £171,872.

Toronto 4 per cent, 1889-93.—These are local improvement debentures, repayable at various dates between 1898 and 1914.

INSURANCE COMPANIES.

CANADIAN-MONTREAL QUOTATIONS.

| NAMES OF COMPANY. | No. Shares. | Date of Dividends. | Share par value. | Amount paid per Share | Canada quotation per cent. |
|--|-------------|--------------------|------------------|-----------------------|----------------------------|
| British America Fire and Marine..... | 10,000 | Jan..... July | \$50 | \$50 | 112 111 |
| Canada Life | 2,500 | Feb..... Aug. | 400 | 50 | 610 700 |
| Citizens' Fire, Life and Accident..... | 11,890 | 10 Sept. hfyty | 10 | 18 | 270 275 |
| Confederation Life..... | 5,000 | Jan..... July | 100 | 10 | 148 145 |
| Western Assurance..... | 25,000 | Jan..... July | 40 | 20 | 125 |
| Royal Canadian Insurance..... | 20,000 | 24 Dec yearly | 100 | 20 | 100 110 |
| Accident Ins. Co. of North America... | 2,610 | 15 July 15 Jan | 190 | 25 100 | 30 |
| Guarantee Company of North America | 13,372 | 15 July 15 Jan | 50 | 10 50 | 100 110 |
| Sun Life Assurance Company..... | 5,000 | Jan. July | 100 | 12 | 320 330 |
| Federal Life Assurance Company..... | | | | | |
| Manufacturers' Life..... | | | | | |
| La Canadienne Life..... | | | | | |

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

Market value per paid-up share.

| | | | | |
|---|---------|-----|--------|------------|
| Atlas Assurance Co..... | 21,000 | £50 | 6 | £21 7s 6d. |
| British and Foreign Marine..... | 67,000 | 20 | 4 | £21 1/2 |
| Caedonian..... | 50,000 | 50 | 5 | £22 1/2 |
| Commercial Union Fire, Life & Marine..... | 5,000 | 100 | 15 | £23 1/2 |
| Edinburgh Life..... | 100,000 | £ 8 | 10 1/2 | £3 1/2 |
| Fire Insurance Association..... | 20,000 | 100 | 50 | £8 1/2 |
| Guardian Fire and Life..... | 81,000 | 20 | 2 | £4 1/2 |
| Imperial Fire..... | 136,483 | 20 | 2 | £4 1/2 |
| Lancashire Fire & Life..... | 10,000 | 40 | 3 | £4 1/2 |
| Life Association of Scotland..... | 35,862 | 25 | 12 1/2 | £4 1/2 |
| London Assurance Corporation..... | 10,000 | 10 | 1 7/2 | £14 1/2 |
| London and Lancashire Fire..... | 245,640 | 40 | 2 | £4 1/2 |
| Liverpool and Globe Fire & Life..... | 40,000 | 25 | 2 1/2 | £58 1/2 |
| National Assurance Co. of Ireland..... | 30,000 | 100 | 10 | £23 1/2 |
| Northern Fire and Life..... | 110,000 | 25 | 6 | £23 1/2 |
| North British & Mercantile Fire & Life..... | 6,722 | 10 | 1 | £7 1/2 |
| Phoenix Fire..... | 180,035 | 20 | 1 | £4 1/2 |
| Queen Fire and Life..... | 96,515 | 10 | 1 | £4 1/2 |
| Royal Insurance Fire and Life..... | 50,000 | 10 | 3 | £4 1/2 |
| Scottish Imperial Fire and Life..... | 20,000 | 50 | 3 | £4 1/2 |
| Scottish Provincial Fire and Life..... | 10,000 | 50 | 12 | £4 1/2 |
| Standard Life..... | 4,000 | 25 | 1 1/2 | £3 1/2 |
| Star Life..... | | | | |

HENRY HARVEY, } Proprietor.
M. CHARLES FOLEY, }

THE CANADIAN

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ARNPRIOR,
Lyon's Hotel.

ARTHUR,
The Commercial Hotel, J. E. Morrison, Proprietor. Rates, \$1.50. Bus to and from all Trains.

BARRIE,
Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

BRACEBRIDGE,
Dominion Hotel. A. Foster.

BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
City House. Rcht. Sibbett, Prop. Rates, \$2 to \$2.50 per day.

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Grand Central Hotel. S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.

BRUSSELS,
Queen's Hotel. Strettan Bros.

BELLEVILLE,
Anglo-American Hotel. D. Coyle, prop. Rates \$1.00 to \$1.50 per day.

Stytle House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

CALEDONIA,
Union Hotel. E. T. Hinds.

CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham

CAYUGA,
Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Roosmore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

DESERONTO,
Empress Hotel. Wm. Jamieson.

DRAYTON,
Royal Hotel. M. Schneider.

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Royal Hotel. Thomas Watts.

HAMILTON,
Royal Hotel. Thos. Hood, Prop. \$2.50 to \$4.00 per day, according to location of rooms.

HANOVER,
Queen's Hotel. Wm Winkler.

HESPELER
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KINCARDINE
Royal Hotel, S. J. Jennings, proprietor. The only first-class Hotel in town. Bus meets all trains and steamboats.

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Hotel Frontenac. E. H. Dunham.
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Tecumseh House. C. W. Davis, Prop.

Grigg House, E. Horaman, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 21 Bedrooms. Giving nearly 100 Rooms and 12 Sample Rooms. Electric Return Call Bells connected with every Room.

L'ORIGNAL,
Ottawa Hotel. Mrs. R. St. Denis.

MILTON,
Commercial House.

MORRISBURG,
St. Lawrence Hall. W. H. McGannan Prop.

NAPANEE,
American Hotel.

NIAGARA FALLS
Grand Central Hotel, Jas. Dickinson, Prop. Op. G.T.H. depot and M.C.H. Every modern convenience. Terms: \$1 to \$1.50 per day.

NORTH BAY,
Pacific Hotel.

ORILLIA,
Orillia House.

Grand Central Hotel. E. C. Moore.
OSHAWA,

Queen's Hotel. Joel W. Ray.

OTTAWA,
Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.
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Queen's Hotel. A. A. Adams.

PORT ARTHUR,
Northern Hotel.

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PORT COLBORNE,
Commercial Hotel. A. Simpson.

PRESCOTT,
Revere House. Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

PRESTON.
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Kennedy's Hotel. Moir & Fleming

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SIMCOE,
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STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD.
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THOROLD.
Welland House. Mrs. Wm. Winalow.

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THE GRAND UNION, Chas. A. Campbell, prop. Opposite to Union Station, corner Front and Simcoe. Most modern hotel in the city. Rates, \$1.50 and \$2.00.

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The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

Tremont House, 161 to 169 Yonge Street, Toronto. James Mannell, Prop. \$1.00 and \$1.50 per day. Thoroughly renovated and furnished. Free bus to and from the hotel.

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Zimmermann House, Henry Zimmermann Proprietor. Rates, \$1.00 to \$1.50 per Day. First-Class Sample Rooms.

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Axminster,
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STOCK & BOND REPORT.

| NAME. | Par Value | Capital Subscribed. | Capital Paid-up. | Rest. | Rate per cent of last dividend | Dates of Dividends. |
|-------------------------------------|-----------|---------------------|------------------|-------------|--------------------------------|---------------------|
| BANKS | | | | | | |
| Montreal..... | 200 | \$12,000,000 | \$12,000,000 | \$6,000,000 | 10 | 1 June Dec |
| Merchants' Bank of Canada..... | 100 | 6,000,000 | 6,000,000 | 3,000,000 | 8 | 1 June Dec |
| Can. Bank of Commerce..... | 50 | 6,000,000 | 6,000,000 | 1,000,000 | 7 | 1 June Dec |
| British North America..... | 245 | 4,866,866 | 4,866,666 | 1,338,333 | 7 | 6 April Oct |
| Bank of British Columbia..... | 290 | 2,900,000 | 2,900,000 | 1,238,333 | 6 | ..... |
| Quebec..... | 100 | 2,500,000 | 2,500,000 | 550,000 | 7 | 1 June Dec |
| Molson's..... | 50 | 2,000,000 | 2,000,000 | 1,375,000 | 9 | 1 April Oct |
| Toronto..... | 100 | 2,000,000 | 2,000,000 | 1,400,000 | 10 | 2 June 1 Dec |
| Imperial..... | 100 | 1,935,800 | 1,917,740 | 1,165,860 | 8 | June Dec |
| Dominion..... | 50 | 1,500,000 | 1,500,000 | 1,500,000 | 12 | 1 May 1 Nov |
| Eastern Townships..... | 50 | 1,500,000 | 1,498,805 | 380,000 | 7 | 2 Jan 1 July |
| Ottawa..... | 100 | 1,500,000 | 1,489,940 | 518,224 | 8 | 1 June 1 Dec |
| Ontario..... | 100 | 1,500,000 | 1,500,000 | 50,000 | 7 | 1 June 1 Dec |
| Hamilton..... | 100 | 1,250,000 | 1,250,000 | 675,000 | 8 | 1 June 1 Dec |
| Union Bank of Canada..... | 0 | 1,200,000 | 1,200,000 | 300,000 | 6 | 2 Jan 2 July |
| Nationale..... | 50 | 1,200,000 | 1,200,000 | 30,000 | 6 | 1 May Nov |
| Du Peuple..... | 100 | 1,500,000 | 1,500,000 | 975,000 | 7 | 1 Aug 1 Feb |
| Merchants' Bank of Halifax..... | 100 | 1,000,000 | 1,000,000 | 600,000 | 8 | June Dec |
| Standard..... | 100 | 712,000 | 740,780 | 315,000 | 6 | June Dec |
| Union Bank, Halifax..... | 50 | 600,000 | 500,000 | 140,000 | 6 | ..... |
| People's Bank of N. B..... | 20 | 180,000 | 180,000 | 110,000 | 8 | Jan July |
| Jacques Cartier..... | 25 | 500,000 | 500,000 | 235,000 | 7 | 1 June 2 Dec |
| New Brunswick..... | 100 | 500,000 | 500,000 | 325,000 | 12 | 1 Jan 1 July |
| Western..... | 100 | 500,000 | 370,440 | 92,500 | 7 | 1 April 1 Oct |
| St. Stephen's..... | 100 | 200,000 | 200,000 | 45,000 | 6 | April Oct |
| Commercial, Windsor, N. E..... | 40 | 500,000 | 248,688 | 90,000 | 6 | ..... |
| Commercial, Newfoundland..... | 200 | 306,000 | 308,506 | 166,000 | 9 | ..... |
| Ville Marie..... | 100 | 500,000 | 479,500 | 10,000 | 4 | 1 June 1 Dec |
| LOAN COMPANIES | | | | | | |
| Agricultural Sav. & Loan Co..... | 50 | 630,000 | 613,122 | 94,000 | 3 | 1 Jan 1 July |
| Brit. Can. Loan & Invest Co..... | 100 | 1,620,000 | 322,412 | 60,000 | 3 | 1 Jan 1 July |
| British Mortgage Loan Co..... | 100 | 450,000 | 289,038 | 55,000 | 3 | 1 Jan 2 July |
| Building & Loan Assn..... | 25 | 750,000 | 750,000 | 100,000 | 3 | 2 Jan 2 July |
| Canada Landed Nat. Inv. Co..... | 100 | 1,500,000 | 663,980 | 158,000 | 3 | 2 Jan 2 July |
| Can. Per. Loan & Svs. Co..... | 100 | 5,000,000 | 2,800,000 | 1,562,252 | 5 | 1 Jan 1 July |
| Canadian Svs. & Loan Co..... | 50 | 750,000 | 681,079 | 159,000 | 7 | June Dec |
| Can. Can. Loan & Sav. Co..... | 100 | 2,500,000 | 1,970,000 | 250,000 | 3 | Jan. July |
| Dominion Sav. & Inv. Co..... | 50 | 1,000,000 | 918,200 | ..... | 3 | July Dec |
| Farmers' Loan & Sav. Co..... | 50 | 1,057,250 | 611,430 | 112,500 | 3 | May Nov |
| Freehold Loan & Sav. Co..... | 100 | 3,221,500 | 1,317,100 | 629,000 | 4 | 1 June 1 Dec |
| Hamilton Provident & L'n..... | 100 | 1,500,000 | 1,100,000 | 318,000 | 3 | 2 Jan 2 July |
| Home Savings & Loan Co..... | 100 | 2,000,000 | 200,000 | 190,000 | 3 | 2 Jan 2 July |
| Huron & Lambton L. & S. Co..... | 50 | 500,000 | 315,133 | 47,570 | 3 | 2 Jan 2 July |
| Imperial Loan & Inv. Co..... | 100 | 625,850 | 625,850 | 107,000 | 3 | 5 Jan 6 July |
| Landed Banking & Loan Co..... | 100 | 700,000 | 493,000 | 80,000 | 3 | 2 Jan 2 July |
| Lon. & Can. L. & Agency Co..... | 50 | 5,000,000 | 700,000 | 360,000 | 4 | 15 Mar 15 Sep |
| London Loan Company..... | 50 | 679,700 | 622,650 | 60,000 | 3 | Jan July |
| London & Ont. Invest. Co..... | 100 | 2,432,700 | 550,000 | 115,000 | 3 | 2 Jan 2 July |
| Manitoba Invest. Assn..... | 100 | 100,000 | 100,000 | 3,000 | 4 | Jan July |
| Manitoba Loan Company..... | 100 | 1,500,000 | 375,000 | 111,000 | 3 | Jan July |
| Montreal Building Assn..... | 50 | 300,000 | 300,000 | ..... | 0 | Mar and Jul |
| Montreal Loan & Merc. Co..... | 100 | 1,000,000 | 500,000 | ..... | 3 | 15 Mar 15 Sep |
| Ont. Indus. Loan & Inv. Co..... | 100 | 406,800 | 314,200 | 185,000 | 3 | Jan July |
| Ontario Loan & Invest. Co..... | 50 | 2,000,000 | 1,200,000 | 415,000 | 3 | 1 Jan 1 July |
| People's Loan & Deposit Co..... | 50 | 600,000 | 600,000 | 107,000 | 3 | 1 Jan 1 July |
| Real Estate Loan & Deb. Co..... | 50 | 800,000 | 373,000 | ..... | 3 | Jan July |
| Royal Loan & Savings Co..... | 50 | 500,000 | 470,000 | 57,000 | 4 | Jan July |
| Union Loan & Savings Co..... | 50 | 1,000,000 | 679,560 | 215,000 | 4 | 1 Jan 1 July |
| West. Can. Loan & Sav. Co..... | 50 | 3,000,000 | 1,400,000 | 700,000 | 4 | Jan July |
| Western Loan & Trust Co., Ltd..... | 50 | 1,000,000 | 275,000 | 18,000 | 7 | 1 June Dec |
| MISCELLANEOUS. | | | | | | |
| Canada Colored Cotton Mills Co..... | ..... | 2,700,000 | 2,700,000 | ..... | ..... | ..... Oct |
| Dominion Telegraph Co..... | 50 | 1,000,000 | 1,000,000 | ..... | 3 | Jan and July |
| Montreal Telegraph Co..... | 40 | 2,000,000 | 2,000,000 | ..... | 4 | 2 Jan and Oct |
| Montreal City Gas Company..... | 40 | 3,000,000 | 3,000,000 | ..... | 6 | 15 Apr 15 Oct |
| Montreal Street Ry. Co..... | 50 | 4,000,000 | 4,000,000 | ..... | 4 | 6 Mar & Nov |
| Montreal Cotton Company..... | 100 | 1,400,000 | 1,400,000 | ..... | qtl. | Mar and July |
| Richelieu & Ont. Nav. Co..... | 100 | 1,619,000 | 1,350,000 | ..... | 3 | 9 Feb 15 Sep |
| Harr Mfg. Co., Halifax..... | 100 | 200,000 | 200,000 | February. | 5 | March |
| Toronto City Gas Company..... | 50 | 1,700,000 | 1,700,000 | | 2 | 1 Feb and Oct |

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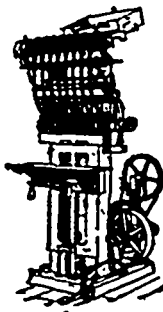
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National Park Hotel.

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Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.
Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.

Clarandon Hotel.
Grand Union Hotel.
Leland House.

QUEBEC.

AYLMER
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
Roberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.
J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

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Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

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St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Rondeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

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Chateau Frontenac.

Trudelle Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

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SOMERSET
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ST. HYACINTHE
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ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

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N. S. & N. B.

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PICTOU, N. S.

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TRURO, N. S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

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