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THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 301.

MONTREAL, THURSDAY, JUNE 1. 1899.

Published Daily at 4.30 p. m. Price 3 cents

Montreal Stock Market.

MARKET GENERALLY LOWER AND INCLINED TO WEAKNESS—MONTREAL STREET BREAKS FOUR POINTS—MINING ISSUES STEADY.

The market this morning was decidedly off-color. Pacific sold under London parity here and was prevented from selling at par by weakness in New York. Scarcity of money is still the cry, the 1st of the month is here and it is as tight as ever. We would not be surprised to see another bear movement at any time, unless money conditions change. All stocks dealt in this morning were sold below yesterday's figures, with the exception of Montreal Gas and the mining issues, which were steady at yesterday's prices.

Canadian Pacific—This security was dealt in to the extent of 709 shares only. Opening sales were made at 99, at which price 250 shares changed hands, then a small lot of 50 shares sold at 99½, but the other sales consisting of 400 shares were disposed of at 98½. The stock sold in London at 102 and there is no doubt New York weakness affected the security here and prevented the stock selling at par.

Montreal Street—Under existing conditions a bear raid may be in order at any time. The stock broke on small sales 4 points, opening at 313 which was 2 points below the closing sale yesterday, and selling at the close down to 311 with 310½ bid and 311½ asked. The new stock was not dealt in but closing quotations were 308 to 309½.

Twin City, in sympathy with New York

weakness, declined again fractionally, selling at 66½. Only 100 shares changed hands all at the foregoing figure.

Toronto Rails—This security was also soft. Opening at 116 it declined, and at the close of the market sold at 115½, the closing quotation being 115 bid and 115½ asked. The increases in earnings continue well up to the average, the last reported being \$462.18.

Dominion Cotton was dealt in to the extent of 75 shares, 50 of which brought 107½ and 25 at 108, and it closed with 107½ bid and 107¾ asked.

War Eagle was dealt in to the extent of 2450 shares at practically yesterday's prices, the closing figures being 381½ to 382 x d.

Montreal-London opened with a gain of 3 points over yesterdays closing sale, viz., 57 at which price 200 shares were sold. The next lot of 1000 shares was made at 56, which price was bid for more at the close with 58 asked.

Payne.—Small sales were made in this security. The total trading consisted of 1700 shares 200 of which brought 390 and 1500, 387 and it closed 386½ bid and 387 asked.

Republic was steady to strong. 12000 shares being disposed of at 132 and the closing quotation being 132 to 135.

The balance of the trading consisted of small sales of Gas all at 200, Merchants Bank the bulk of which sold at 173, and \$5600. Col. Cotton Bonds 101½.

MORNING SALES.

Can. Pac.—250, 99. 50, 99½. 400, 98½.
 Montreal St Ry—50, 313. 50, 312½. 100, 311½.
 25, 311.
 Twin City—100, 66½.
 Toronto Ry.—25, 116. 50, 115½. 150, 115½.
 War Eagle x d—1950, 381. 500, 381½.
 Montreal-London, x d—200, 58. 1000, 56.
 Payne Mining Co—200, 380; 1500, 387.
 Montreal Gas—50, 199½. 5, 200.

Republic—12000, 132
 Dom. Cotton x d—50, 107½. 25, 108
 Can. Col. Cot. Bonds—5000, 101½.
 Merchants Bank x d—8, 172. 2, 172. 1, 171.
 1, 172. 39, 173, 10, 172.

AFTERNOON BOARD.

There was a slightly better feeling, due partly, no doubt, to the recovery in the New York market.

Business was, however, slack, C. P. R. enjoying most of the attention. In this security 550 shares were traded in, and it closed with a firm undertone at 99, sellers were asking ½.

Twin City, although inclined to be weak in New York, was steady in our Local Exchange, selling at 67½ and 67.

Montreal Street was also a trifle firmer, 50 shares selling at 312. It was, however, very inactive and the demand very poor.

Mines engaged the remaining time of a dull afternoon. Montreal-London remaining unchanged at 56, although dealt in to the extent of 6,100 shares, it sold for 100 shares at 57, sellers were asking 58 at the close. Republic was firm at 130. 2500 shares changing hands and Payne was a little off selling from 386 to 379 at which figure it closed, buyers were offering 76.

AFTERNOON SALES.

Canadian Pacific—25, 98½. 275, 98½. 25, 98½.
 275, 99.
 Twin City—125, 67½. 25, 67.
 Montreal Street Ry—50, 312.
 Toronto Ry.—50, 115½.
 Rich. & O.—50, 111½. 25, 112.
 Montreal-London—5000, 56. 100, 57. 1000, 56.
 Payne Mining Co. x d—500, 386. F. S., 385.
 1000, 379.
 Republic x d—1000, 1500, 132.

HALIFAX ELECTRIC TRAMWAY.

April.....\$8,478.85.....Inc. \$219.75
 May 7.....1,941.85.....Dec. 59.80
 " 14.....1,878.70....." 63.25
 " 21.....1,788.65....." 90.05
 Year to date.....5,609.30.....Inc. 57.20

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

The feeling in the Exchange this a.m. was bearish. Brokers seemed to have plenty of selling orders, but few buying ones. The actual amount of transactions was very average although in the majority of cases the price paid was at a disadvantage.

Golden Star advanced to 66. Reports from the West still keep very bullish on this security. It was traded in to the amount of 2,500 shares and closed with sellers asking 66, buyers offering 65.

The feature of pressure was evidently the Virtue mine, there was only one sale placed, but the feeling was extremely bearish in this respect, it being offered all the way down. The last sale yesterday was made at 63. Sellers were asking 55 at the close.

This was not however the only issue in which a reaction took place. Big Three sold at 19½, 2000 shares changing hands, and Old Ironsides for 700 shares sold for 1.10 both these are at a decline.

One thousand shares of Payne sold at 3.87. The last sale recorded was at 3.90 buyers were offering 3.85.

Last Friday Insurgent sold at 11, there have been no sales since until to-day when it sold for 9½ and in Monte Christo which sold for 1000 shares at 9 there have been no sales for ten days.

The remaining feature of the market was the sale of 1000 shares of Majestic which sold for 23, this is one of the unlisted stocks. Altogether 9,500 shares were disposed of during this morning session.

Payne—1000, 387.
Virtue—1000, 50.
Big Three—2000, 19½.
Old Ironsides—500, 110.
Monte Christo—1000, 9.
Golden Star—2500, 66.
Insurgent—500, 9½.

AFTERNOON LES.

Republic—200, 130.
Virtue—500, 51; 1000, 50; 200, 52.
Rambler Cariboo—500, 34.
Golden Star—1000, 65½.
Black Tail—6500, 22.
Surprise—6500, 34.

W. A. FLEMING,

IMPORTER

Camel = Brand = Hair

WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose,

Fire Hose, Mining Supplies

57 ST. FRANCOIS XAVIER ST.,

MONTREAL.

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	May 29.		May 30.		May 31.		June 1.	
\$2.50 Payne x d.....	3.95	3.90	4.00	3.85	3.98	3.87	3.82	3.75
1.00 War Eagle.....	3.85	3.80	4.00	3.85	3.88	3.75	3.85	3.75
1.00 Republic x d.....	1.32½	1.30	1.31½	1.30	1.33	1.27	1.33	1.30
1.00 Virtue.....	.67	.60	.71	.65	.55	.47	.50	.45
.24 Montreal-London x d.....	.55	.50	.66	.62	.60	.57	.60	.56
1.00 Big Three.....	.21	.20	.22	.20	.20½	.19	.19	.16
1.00 Brandon & G'ld'n Crown	.27	.25	.28	.25	.27	.24	.27	.25
1.00 California.....	.10	.07½	.10	.08	.10	.08	.10	.08
.10 Canada Gold Fields Syn..	.08	.06½	.10	.08	.07	.06	.07	.05
5.00 Cariboo Hydraulic.....	1.45	1.40	1.45	1.40	1.45	1.40	1.45	1.37
1.00 City of Paris.....	.71	....	....	....	....	....	.71	.63
1.00 Evening Star.....	.12	.10	.12	.10½	.12	.10	.11	.10
.25 Fern.....	.45	.30	.45	.30	.45	.30	.45	.30
1.00 Gold Hills Developing ...	.08½	.05½	.08	.05½	.08½	.04	.08½	.04
1.00 Iron Colt.....	.14	.11	.14	.11	.14	.11	.13	.11
1.00 Iron Mask.....	.70	.40	.65	.50	....	....	....	....
1.00 Knob Hill.....	1.00	.95	1.00	....	1.00	.93	1.00	.95
1.00 Monte Christo Con.....	.11	.09	.11	.09	.11	.09	.09	.08
.25 Montreal Gold Fields.....	.20	.19	.20	.18	.19	.18	.19	.15
1.00 Noble Five.....	.30	.28	.30	.28	.30	.28	.30	.28
.10 Novelty.....	.04½	.03	.04½	.02½	.04½	.02	.04½	.03
1.00 Old Ironsides.....	1.15	1.09½	1.20	1.00	1.18	1.03	1.15	1.09½
1.00 Virginia.....	.21	.18	.21	.18	.21	.17	.21	.17
1.00 Rambler Cariboo.....	.35	.33	.35½	.33	.35	.34	.34½	.33½
1.00 Bullion.....	.53	....	.53	.20	.53	.30	.53	.20
.10 Summit.....	.05	.03	.04	.03	.04	.02½	.03½	.02½
1.00 St. Elmo.....	.08	.04½	.08	.04½	.08	.04½	.08	.04½
1.90 Burley.....	.20	.11	.19	.12	.17½	.12	.19	.12½
1.00 Decca.....	.33	.29½	.37	.29	.35	.31	.35	.32½
1.00 Morrison.....	.18	.15½	.17	.15½	.17	.15	.18	.15
1.00 Golden Star x d.....	.65	.64	.67	.64	.69½	.65	.66½	.66
1.00 Slocan Sov.....	.28	.25	.27	.21½	.25½	.25	.28½	....

CRIPPLE CREEK MINING STOCKS

May 31, 1899.

	Bid.	Asked.
Anchoria-Leland.....	....	....
Battle Mt'n.....	.31	.32½
Columb-Victor.....	.17½	.18½
Elkton.....	.96	.97
Gold Coin.....	1.98	2.10
Gold King.....	....	....
Independent T. & M.....	.80	.60½
Isabella.....	.80½	....
Jack Pot.....	.41½	.42½
Matoa.....	.30	.30½
Moon Anchor.....	1.05	....
Portland.....	1.97	1.98
Work.....	.25½	.25½

LONDON AND PARIS.

June 1, 1899.

Bank of England rate.....	.3
Open discount rate.....	2½
Paris Rentes.....	102-35
French Exchange.....	25f. 20
Consols, money.....	110½
Canadian Pacific.....	102
New York Central.....	134½
St. Paul.....	125½
Union Pacific.....	76

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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP. PAID-UP.	REST.	Next div. pbl.	Vaine shares.	Last y-y. div.	STOCKS.	May 25.		May 26.		May 29.		May 30.		May 31.		June 1.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	*Bank of Montreal.....	260	248	260	249	255	249	255	249	255	249½	255	249½
8,000,000	2,800,000	"	100	4	*Merchants B'k of Can	175	169½	174	170	174	171	172	171½	173½	171½	173½	170
6,000,000	1,000,000	"	50	3½	*Canadian B'k of Com	.....	150	155	151	155	150	155	151	.....	151½	.....	151
4,866,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	*Quebec Bank.....	128	120	.....	.....	127	120	127	120	128	123	128	120
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	260	240	260	240	250	242	250	242	250	240	260	240
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	204½	198	200	198½	204	199	204	198	204½	198	204	198
2,000,000	1,200,000	Dec.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	Nov.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	.....	.....	180	.....	180	.....	180	.....	180	.....	.....
500,000	250,000	Dec.	60	3½	*Union Bank.....	.....	120	.....	117½	.....	117	.....	117	.....	120	.....	120
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3½	*Eastern Townships Bk	.....	150	.....	.....	.....	.....	.....	150	.....	.....	.....	150
1,476,900	915,782	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale.....	96	.....	.....	.....	.....	.....	.....	.....	.....	.....	96	.....
1,247,610	450,000	Dec.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	Dec.	100	2½	*Ontario Bank.....	.....	.....	.....	.....	135	120	.....	120	.....	.....	.....	.....
387,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	*Jacques Cartier Bank.	114	108	111	108	114	108	114	103	114	108	114	108
500,000	479,620	Dec.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	98½	98½	98½	98½	99½	99½	99½	99½	99½	99½	99½	99
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5	4½	5	4½	5	4½	5	4½	5	4
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	13	12	13	12	13	12	13	12	13	12	13	11
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	188	183	186	183	188	184	188	184	186	182	188	182½
2,000,000	.....	Aug.	40	2q	Mon. real Telegraph....	177	170	180	172½	177	.....	177	174	177	174	177	172½
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co..	112½	112½	113	112½	113	112½	113	112	112½	111½	112½	117
4,600,000	334,247	Aug.	50	2½q	Montreal Street Ry Co.	315½	315	314½	314	315½	314	316	314	314½	314	312½	311½
.....	.....	.....	.....	.....	New Montreal Street....	312½	312	312	311½	313	311½	313	312	312½	312	311	303
15,010,000	.....	Jan.	100	.....	Twin City.....	68	67½	67½	67½	67½	67½	68	67	67	66½	67½	67½
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	199	198½	199	199½	200	199	200	198½	199½	199	200	199½
3,000,000	.....	.....	1	1½m	War Eagle.....	377	375	378	377½	390	388	384	382	*381	386½	381½	361
.....	.....	July.	.....	4½q	Mont. & London M.Co.	65	64	65	63	66	62	62	51½	*57	45	55	55
1,250,000	.....	.....	1	1m	Carib o Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	390	380	390	387	395	399	391	389	*390	387½	382	376
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	185	181	185	181	185	181	185	181	183	181	183	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	187	186½	187	186½	187	185	187	184	185	182½	185	182
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	117	116½	117½	116½	116½	116½	116½	115½	116½	116	115½	115½
800,000	.....	"	100	1½q	Halifax Tram Co.....	113	110	112	.....	113	.....	113	106	113	105	113	105
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People't Heat & Light..	20½	.....	.....	.....	21	.....	21	20	21	19	20	19
3,000,000	.....	.....	100	.....	Republic.....	130	129½	133	130	135	134	135	132½	133	132	133	132
500,000	.....	June.	10	1½q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	56	54	.....	.....	55	50	55	50	55	50	53	49
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	117	.....	.....	.....	.....	121	118	.....	.....	.....	.....
500,000	.....	Dec.	100	6pa	Windsor Hotel.....	.....	105	.....	110	110	105	.....	105	120	105	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2q	Montreal Cotton Co....	160	153	160	153	160	153	160	152	160	152	160	152
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	79	78	85	75	85	70	85	75	85	77	80	77
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	†Dominion Cotton Co..	107½	107	108	106	108	106	108	106	108	107½	108	106
500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	1 00	.....	100	.....	100	.....	100	.....	100	.....

*Ex-Div. May 16. †Ex-D. May 22.

NEW YORK STOCK MARKET.

JUNE 1, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM MAY 23 TO MAY 31						TO-DAY'S PRICES				
High.	Low.			23	24	25	26	27	31	Open's	Highest	Lowest	Closing	
.....	.....	5,000,000	.....	Air Brake	186	.....	180	180	.....	.....	.....	.....	.....
39½	33½	20,237,000	3	Am. Cotton Oil Co.	35	.....	.....	.....	34½	.....	.....	.....	.....
182	123½	38,968,000	3	" Sugar	158½	156½	158½	154½	145½	139½	140	144½	139½	144½
15½	10½	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	45	21,600,000	.....	" S.W. Co.	62½	61	61½	60½	61	58	57½	59½	57½	59½
52½	35	28,000,000	.....	" Tin Plate	38	.....	34½	.....	.....	35	.....	.....	.....	.....
229½	93	21,000,000	2	" Tobacco	103	101½	102	97½	96½	93	90	93½	89½	93½
65½	37½	28,000,000	.....	Anaconda Copper	61	58½	59½	58	58½	54½	52½	53½	51½	52½
24½	17	120,000,000	.....	Atch. T. & S. Fe.	18½	18	18	18	18½	17½	17½	17½	17½	17½
87	50½	114,199,500	1	" " pfd	53½	53½	54½	55½	55½	54	53½	54½	53½	54
74½	66½	25,000,000	2	Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	77½	29,500,000	.....	Brooklyn Rap. Tran.	111½	111½	113½	113½	111½	106½	108	108	104½	107½
63½	42½	28,000,000	1½	O. C. O. & St. L.	52½	.....	52½	52	53½	51	.....	57	50½	50½
99½	84½	65,000,000	2	Canadian Pacific	97	98½	98½	98½	98½	99½	.....	.....	.....	99
70	53½	15,000,000	1	Canada Southern	53½	.....	53½	.....	.....	.....	.....	51½	51	51
31½	24	60,533,400	.....	Chesapeak & Ohio	25½	24½	25	24½	25½	24	.....	.....	.....	24
20½	18	21,232,500	.....	Chicago & Great Western	13½	.....	13½	13½	13½	13½	13	13½	13	13
149½	124½	90,282,900	1½	" B. & Q.	129½	129½	130½	130½	130½	127½	127½	128½	128½	127½
133½	120½	46,732,600	2½	" Mill. & St. P.	122½	122½	123½	123½	124	122½	122½	122½	121½	123½
122½	107½	50,000,000	1½	" R. I. & Pacific	109½	109½	110	109	110½	109	109½	109	108	108½
166	141½	39,116,300	2½	" & Northwest	152½	152½	151½	151½	151½	150½	.....	149½	148	149
184½	188	22,396,600	1½	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53	41	65,370,000	½	Central Pacific	51½	.....	52½	52½	.....	51	50½	50½	58½	50½
223½	165½	39,078,000	2	Consolidated Gas	181½	131	180½	170½	169	167½	.....	169	166	168½
65½	43	30,000,000	.....	Continental Tobacco	51½	.....	51½	48½	48½	43½	4½	44½	40½	44½
125½	106½	35,000,000	1½	Delaware & Hudson	116½	117½	119½	117½	119	.....	116	115½	115½	116½
179	157	26,200,000	1½	Del. Lack. & Western	166½	.....	169	167	.....	.....	.....	.....	.....	.....
25½	18½	38,000,000	.....	Denver & Rio Grand pfd	.....	.....	78	.....	.....	.....	75½	75½	75½	75½
.....	.....	.....	.....	Duluth com	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16½	12½	112,232,700	.....	Erie	.....	.....	.....	.....	.....	12½	.....	.....	.....	.....
122	95½	18,276,000	.....	General Electric	115½	116	113	116½	118	117½	117½	117½	117	117½
76½	62½	24,027,300	1½	Glucose	69½	.....	.....	67½	.....	67½	.....	67	68½	68½
75	46½	46,484,300	.....	Fed. Steel Com	59½	58	58½	58½	58½	54½	54½	55½	53½	55
93½	72½	53,253,500	1	" " pfd	80½	80½	80½	80½	80½	79½	79½	79½	78½	79
.....	.....	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
89	63	52,800,000	1½	Louisville & Nashville	65½	65½	65½	66½	66½	64½	64½	65½	64½	65½
133½	97	48,000,000	1	Manhattan com	110½	109½	111	110½	109½	105	105½	106½	103½	105½
269	187½	40,000,000	1½	Met. Street Ry. Co	223½	224½	225½	224½	220½	209½	208½	211	202	208
42½	30½	13,000,000	.....	Missouri, Kan. & Tex pfd	34	.....	33½	33	.....	31	30½	31½	30½	31½
52½	39	47,507,000	1	" Pacific	41½	40½	41½	41	41	39½	39½	39½	38½	39½
40½	28	1,35,400	1	Nat. Lead	32	.....	30	.....	.....	28	.....	28½	28	28
122½	97	2,119,000	1	New Jersey Central	111	.....	113½	11½	115½	114½	115	115	114	114
144½	121½	100,000,000	1	New York Central	131½	130½	131½	131	130½	128½	128½	128½	127	127½
55½	42½	80,000,000	1	Northern Pacific	48½	48	48	48	48½	46½	46½	46½	45½	46½
81½	75	75,000,000	1	" " pfd	70½	78½	78½	76½	76½	75½	75½	75½	73	74
.....	.....	.....	.....	Omaha	93½	.....	.....	.....	.....	.....	.....	93	92½	93
28½	18	58,113,900	.....	Ontario & Western	25	24½	25½	25	25½	24½	24½	25	24½	24½
55	43½	20,000,000	1½	Pacific Mail	49	47½	48½	48	48	47½	47	47½	46½	46½
142	122½	129,303,250	2½	Pennsylvania R. R.	128½	.....	127½	127½	127	126½	126½	126½	126	126½
129½	101	28,668,800	1½	Peo. Gas L. & Coke Co	118½	117½	118½	118½	118	115½	115½	115½	114½	115½
.....	.....	.....	.....	Pressed Steel	51½	.....	47	49	50	46	47	47	44½	44½
.....	.....	.....	.....	" " pfd	79	.....	78	80½	.....	.....	.....	.....	.....	.....
164½	156	54,000,000	1½	Pullman Palace Car Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19½	69,900,000	.....	Reading	19½	.....	20	.....	.....	20½	.....	.....	.....	19½
68½	51½	28,000,000	.....	" -1st pfd	54	.....	55½	55½	57½	56½	56½	57	55½	56½
44	27½	108,232,006	.....	Southern Pacific	32½	.....	33	32½	32½	30	30	30½	30	30½
55	40½	57,290,400	1	Southern Railroad pfd	50½	50½	50	51	51½	48½	48½	49	48½	48½
.....	.....	15,010,000	.....	Twin City	.....	68	.....	.....	67	66	.....	67	65½	66½
25½	17½	39,710,900	.....	Texas Pacific	19½	19	20	19½	19	19½	18	18	17½	17½
65½	36	20,000,000	1	Tenn. Coal & Iron	57½	56½	57½	58½	58	57	56	58½	58	58½
242	166½	12,000,000	1½	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	40½	86,336,000	.....	Union Pacific	42	41½	41½	42	42½	41½	41	41	38½	39½
84½	73½	75,000,000	1½	" " pfd	75½	74½	75	75	74½	74½	74	74½	72	73½
57	42½	23,666,000	2	U. S. Rubber	47½	48½	47	47½	47	47	47	49½	46½	49
120	111	23,525,500	2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	6	61,569,000	.....	U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	68½	60,909,000	1½	" " pfd	69½	69½	70½	69½	69½	68½	68½	68½	68	68½
8½	7½	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25½	19½	24,000,000	.....	" " pfd	20½	20	20½	20½	20½	19½	.....	19½	19½	19½
98½	90½	97,370,000	1	W. U. Telegraph	91½	91½	91½	91½	91	91	90½	90½	87½	88½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. *Ex-D. xEx-D. 1½ p.c. †Ex-D. 1½ p.c. †Ex-D. 3½ p.c. †Ex-D. 1½ p.c.

COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.93	5.92	6.04	5.91	.....
Closing.....	5.92	5.93	6.02	5.92	6.08

NEW YORK EXCHANGE.

MARKET RECOVERS—SUGAR STRONG—SHORTS FORCED TO COVER—GAS EX. DIV.

New York, June 1.

Fluctuations in the London market for international shares are within narrow limits, ranging from $\frac{1}{4}$ advance to $\frac{1}{4}$ decrease. There is said to be very little doing in them. London was a buyer of stocks in our market yesterday to a moderate extent, but did not do a great deal on balance.

Yesterday's market was the weakest we have seen in some time, and while there was no really Bearish news, there was a large accumulation of trifling facts.

These, connected with rumors of various descriptions, were responsible for the ease with which the market declined. Of the former, the discovery of a case of yellow fever in New Orleans was the most serious. It is stated in this morning's papers, however, that the health officers of Alabama and Missouri have investigated the single case and refused to establish a quarantine. It seems likely that, in view of the excellent sanitary arrangements which were made last summer for prevention of the spread of the fever, that an epidemic is out of the question.

The advance in the price of exchange to within $\frac{1}{2}$ p.c. of the price at which Gold can be shipped at a profit, was another of the bear factors in the market. Wheat was also higher and although this strength was due principally to advices of crop damage in Russia, it was used as a bear argument against the Grangers.

The greatest declines were in Sugar and Metropolitan. The decline in Sugar was accompanied by the usual rumors that the dividend would be reduced.

This seems, however, altogether unlikely. There was really no reason for a decline in Metropolitan beyond these given above, and the bearish feeling generated on the local traction stocks by the passage of the Ford Bill.

The most bearish factor seems to be the absolute indisposition on the part of people who have hitherto been instrumental on the bull side, to take a hand in the present market.

There was much that was unreasonable in yesterday's stock market and it may be well to direct attention to certain facts which ought to reassure those speculators who like to flock one way or the other like sheep, notwithstanding the recent unfavorable crop reports the essential features of the agricultural situation are unchanged. Investors are better acquainted with the earnings

of the manufacturers of iron and steel than is the public but men of repute have assured us of the large dividends earned on most of these properties. What any outsider can judge however is as to the conditions of the industry as registered by various trade journals.

The renewed strength of demand sterling exchange has again excited fears of gold exports but the state of foreign trade of this country and the recent purchases of American securities for shipment abroad do not seem to justify such apprehension.

New York, Noon, June 1.

At the opening of the market it looked very much as if we were going to have a repetition of yesterday's market on a large scale. There were stocks pressing for sale all round the room, and in some cases the selling was of a character described as distinctly good. In most cases this pressure resulted in lower prices as compared with closings, and for a while the market had quite a demoralized appearance. During the last few days a rather unwieldy short interest has been created, there being a good borrowing demand for all active stocks, and to this short interest and buying by people who think that stocks are cheap, may be attributed the steadier tendency which the market displayed after the excitement of the opening had abated. The short interest is thought to be largely in Atchison preferred, St. Paul, B. Q., Sugar, and T. C. I. The latter stocks lends at a premium of 1-128, but it is thought that this extreme borrowing demand for T. C. I. is of rather a fictitious nature, the people who own large blocks of it being anxious to create the impression that there is a considerable short interest.

Denials from South that there is any probability of a yellow fever epidemic have had a somewhat stimulating effect on the E. R. shares, which depend upon that part of the country for their income. L. & N. and Southern Pacific have been steady in the market, there being very little done in them. The lower prices for wheat have also encouraged people who were afraid to buy stocks yesterday. The market, however, is by no means one of any progress, but in the main may be said to be steady at the present prices. Shortly before noon a selling movement started in W. U., which seemed to come principally from the traders, there being no special news to account for it.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	88 $\frac{1}{2}$
“ 1st preference.....	80 $\frac{1}{2}$
“ 2nd “.....	53 $\frac{1}{2}$
“ 3rd “.....	22 $\frac{1}{2}$
G. T. R. Com.....	102 $\frac{1}{2}$
C. P. R.....	102 $\frac{1}{2}$

MONEY AND EXCHANGE.

D Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties..... 9 $\frac{1}{2}$	Long..... 5 18 $\frac{1}{2}$
Demand..... 9 $\frac{1}{2}$	Shorts..... 5 15
Cables..... 10	
N. Y. Fds..... 1 $\frac{1}{2}$ — $\frac{1}{2}$ pp.	NEW YORK.
DOCUMENTARY.	Call money 2 $\frac{1}{2}$ —3 p.c.
3 days..... 9 $\frac{1}{2}$	St'g Dm..... 4 8 $\frac{1}{2}$ —3
60 days..... 8 $\frac{1}{2}$	Sixties..... 4 85 $\frac{1}{2}$ — $\frac{1}{2}$

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STRAWS.

C. P. R. is prevented from crossing par by New York weakness.

Total absence of bearing keeps market strong.

The market could not take much stock.

Cash as scarce as ever though turn of the month has come.

Street Railway stock will all be old from 16th of October.

Twin earnings fail to realize hopes of the bulls.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, May 31.

Closing sales:

H. Reef—500, 500, 35½.
Golden Star—500, 500, 64½; 250, 64. 500, 500, 64½.
Sentinel—500, 18½.
Smuggler—1000, 3½.
Noble Five—1000, 27.
Iron Horse—500, 500, 1000, 13½.
Golden Star—1000, 500, 64.
Black Tail—1000, 1000, 22.
Rambler-Cariboo—500, 30.
Golden Star—500, 1000, 1000, 1000, 1009, 1000, 64.
Waterloo—1000, 8½.
Smuggler—1000, 1000, 3½.
Jo—41, 500, 7.

Toronto, June 1.

This morning's sales:

Golden Star—500, 64½; 250, 100, 500, 64½; 200, 64½; 500, 500, 64½; 100, 65; 500, 500, 65½; 1000, 65½.
J. O. 41—500, 500, 7.
Waterloo—500, 500, 9½.
Rathmullen—100, 5½.
Dardanelles—500, 500, 12½; 250, 12.
Van Anda—500, 500, 500, 7.
Victory Triumph—500, 1000, 1000, 8; 500, 8½.
White Bear—500, 500, 4½.
B. O. H. G. F.—500, 4½.
O. G. F. S.—1000, 1000, 1000, 1000, 6½.
Gold Hills—500, 500, 5½.
Hammond Reef—300, 34½.
Insurgent—500, 500, 8½.
Black Tail—2000, 22.

TWIN CITY RAPID TRANSIT CO.

April\$132,783.50.....Inc.\$19,049.65
May 7..... 42,841.45..... " 2,857.85
May 14..... 42,558.55.....Dec 508.00
May 21..... 43,487.40.....Inc. 2,991.65
Year to date... 863,287.40..... " 92,034.85

MONTREAL STREET EARNINGS.

Month	Amount	Increase	Amount
May 16,	\$4,478.33	.....	Inc. \$591.07
" 17,	4,395.43	.....	" 546.63
" 18,	4,300.63	.....	" 532.66
" 19,	4,279.81	.....	" 1.60
" 20,	4,827.22	.....	" 318.46
" 21,	4,578.58	.....	" 682.04
" 22,	4,903.48	.....	" 618.92
" 23,	5,332.79	.....	" 484.31
" 24,	6,818.61	.....	" 2,807.61
" 25,	4,948.92	.....	" 842.37
" 26,	4,637.04	.....	" 557.65
" 27,	4,685.99	.....	" 86.65
" 28,	4,707.28	.....	" 1,303.49
" 29,	4,819.99	.....	" 775.78
" 30,	4,717.44	.....	" 334.20
" 31,	4,896.32	.....	" 572.55

TORONTO STREET EARNINGS.

Month	Amount	Increase	Amount
May 15,	\$2,972.12	.....	Inc. \$173.85
" 16,	3,360.08	.....	" 606.71
" 17,	3,590.87	.....	" 995.70
" 18,	3,200.81	.....	Dec. 95.40
" 19,	3,229.65	.....	Inc. 149.02
" 20,	4,330.40	.....	" 164.99
" 21,	1,954.41	.....	" 468.82
" 22,	3,869.11	.....	" 23.26
" 23,	3,983.05	.....	Dec. 1,872.79
" 24,	6,908.71	.....	Inc. 3,402.36
" 25,	3,859.75	.....	" 801.23
" 26,	3,661.99	.....	" 578.77
" 27,	4,307.89	.....	" 533.98
" 28,	1,479.77	" 33.10
" 29,	3,340.91	" 447.05
" 30,	3,590.02	" 462.18

Cripple Creek Gold Stocks

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ON COMMISSION.

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Tel. Main 3389.

PAYNE MINING CO'Y, OF BRITISH COLUMBIA, Ltd.

SANDON, B. C., May 21, 1899.

DIVIDEND No. 41.

At a meeting of the Board of Directors of the Payne Mining Company of British Columbia, Limited, held on the 20th instant, the regular monthly dividend (No. 41) of \$25,000 or 2 1-2c per share, was declared, payable

JUNE 10th, 1899,

to stockholders of record June 1st. Transfer books close on June 1st, and reopen June 11th.

(Signed) F. E. SARGEANT,
Secretary.

We don't know
what Mining Stock
to Buy

An Enquiry addressed to the

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Montreal-London Gold and Silver Development Co.,

LIMITED.

DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of June, By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

ATWATER & DUCLOS,

Advocates,
Barristers and Solicitors,

Standard Chambers, 161 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS

MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Divid'd	When Payable	Description.	LOCATION.
Baltimore.....			1 00	1,500,000			Gold, Copper.	Trail Creek, B. C.
Big Three.....	18	16	1 00	3,500,000			do do	do
Commander.....	10	5	1 00	50,000			Gold.	do
Deer Park.....	6	3½	1 00	1,250,000			do	do
Giant.....	5½		1 00	2,500,000			do	do
Grand Prize.....	3		1 00	1,000,000			do	do
Gold Hills.....	6½	5	1 00	1,000,000			do	do
Homestake.....	4	3½	1 00	1,000,000			do	do
Iron Colt.....	15	11	1 00	1,000,000			do	do
Iron Horse.....	15	13	1 00	1,000,000			do	do
Jumbo.....	35½	25	1 00	500,000			do	do
Mayflower.....	6		1 00	1,000,000			do	do
R. E. Lee.....	2		1 00	2,000,000			do	do
St. Elmo.....	7	5½	1 00	1,000,000			do	do
Silverine.....	6		1 00	500,000			do	do
Victory Triumph.....	8	6	1 00	1,000,000			Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000			Gold.	do
Butte.....	11		1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.....	8	6½	10	1,000,000			Gold.	do
Evening Star.....	12½	10½	1 00	1,500,000			do	do
Iron Mask.....	65	60	1 00	500,000			do	do
Monte Christo.....	9	08	1 00	2,500,000			do	do
Montreal Gold Fields.....	20	16	25	800,000			do	do
Novelty.....	4	3½	10	150,000			do	do
Virginia.....	20	18	1 00	500,000			do	do
War Eagle.....	3 85	3 80	1 00	2,000,000	1½	Monthly.	do	do
Le Roi.....							do	do
Brandon and Golden Crown.....	27	25	1 00	1,500,000			do	Slocan, B.C.
Dardanelles.....	15	13	1 00	1,000,000			Silver and Lead.	do
Fern.....	40	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	25	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo.....	35	33	1 00	1,000,000			Gold.	do
Slocan Sovereign.....	27	24	1 00	1,500,000			Silver and Lead.	do
Montreal-London.....	58	56	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Minnehaha.....	25	22	1 00	1,000,000			do	do
King.....	14		1 00	1,000,000			do	do
Rathmullen.....	7	4	1 00	2,500,000			do	do
Waterloo.....	10	8½	1 00	1,000,000			do	do
Knob Hill.....	1 00	95	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides.....	1 15	1 10	1 00	1,000,000			do	do
Pay Ore.....	8		1 00	1,000,000			do	do
Decca.....	38	32½	1 00	975,000			do	Seine River, Ont.
Golden Star.....	67	66	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. #1.....	8	7	1 00	500,000			do	do
Butte and Boston.....		3	1 00	1,000,000			do	Eureka District, Wash.
Republic.....	1 32	1 31	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000			do	Fairview Camp, B.C.
Winchester.....	15	14	25	250,000			do	do
Virtue.....	50	45	1 00	1,230,000			do	Baker City, Ore.
Payne.....	3 82	3 76	2 50	2,500,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	43 00	37 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 47	1 42	1 00	5,000,000			Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency ...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120		Lloyds, Barlett & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100		
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2397	
2300,000	4½	Jan. July	do do Registered. }			
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
	5	2nd Jan. July	Intercolonial Coal Co.....	100	1917 April	Bank of Montreal.
	6	" "	Lk. Champlain & St. Lawrence Jc.	100	1916.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	76	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Orl. Nav.....	190	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET—June 1, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAY 25 TO MAY 31.					TO-DAY'S PRICES.			
	25	26	27	29	31	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	75½	74½	74½	70½	77½	.....	.....	.....	.....
July.....	76½	75½	75½	77½	78½	77½	78½	76½	76½
Sept.....	78½	75½	75½	76½	78½	77½	78½	77	77
Dec.....	.....	.....	.....	.....	78½	77½	79	77½	77½
Corn—									
May.....	33½	32½	32½	32½	33½	.....	.....	.....	.....
July.....	33½	33	32½	32½	33½	33½	33½	32½	33
Sept.....	34½	33½	33½	33½	33½	33½	33½	33½	33½
Dec.....	.....	.....	.....	.....	32½	32½	33½	32½	32½
Oats—									
July.....	23½	22½	22½	22½	23½	23	23½	22½	22½
Sept.....	20½	19½	19½	20	20½	20½	20	20	20½
Pork—									
July.....	8 15	8 07	8 15	8 20	7 9	7 78-90	8 00	7 87	8 00
Sept.....	8 30	8 22	8 30-2	8 35	8 07	8 02	8 15	8 02	8 12
Lard—									
July.....	5 02	5 00	5 02	5 05	4 95	5 00	.....	.....	5 00
Sept.....	5 15	5 12	5 17	5 17	5 05	5 05	5 15	5 10	5 12
Sht ribs—									
July.....	4 67	62-5	4 67	4 65	4 50	4 4	4 57	4 47	4 55
Sept.....	4 80	4 75-7	4 80	4 80	4 65	4 62	4 70	4 62	4 67
Puts and Calls for June 2	Puts, July Wheat.....75½					Puts, July Corn.....32½			
	Calls, " ".....77½					Calls " ".....33-½			

CHICAGO MARKET.

BEARS ON TOP—CORN QUIET—
PROVISIONS RECOVER SLIGHTLY.

Chicago, June 1.

Cables were lower by ½ this a.m., and the wheat market opened off in consequence. There was also considerable realizing going on and the price sagged during the remainder of the session. The closing cables from Liverpool were at a decline from the morning, but the market held fairly firm under pressure.

Receipts in the Northwest have suddenly increased till they compare favorably with the extraordinary movement of a year ago. Winter wheat receipts have begun to show a similar tendency but in much less degree. The premiums now offered for cash wheat added on to the price of the speculative options make rather an inducement to the farmer, who has held on for months past for higher values. The high grade of the last crop in comparison with a probable low grade for the growing winter wheat is especially advantageous to the owner of the cash article and suggests that a carrying charge on future deliveries is unlikely for some time to come. There has been little if any change in the favorable outlook for the crops in Europe. The final report of the entire Russian wheat crop is evidence of the unreliability of scattered, disconnected and local crop reports from the other side, especially from Russia, where after all the advices of drouth, famine and frost the total yield turns out to have been 456 millions of bushels compared with 338 millions for the previous year. Similar results are predicted in some of the other large wheat producing countries. The question is whether the small crop in America can more than offset conditions abroad. Interests concerned from the start in the present advance are still reported as heavy buyers and it appears that the situation at home is strong enough to dominate the markets of the old world.

The weekly crop report says the weather was much too cool in the middle and South Atlantic States, but elsewhere east of Rocky Mountains the weather was favorable. Winter wheat in the Ohio, Central Mississippi and lower Missouri Valleys deteriorated during the week on account of rust and insects. In Nebraska, Iowa, Arkansas, Pennsylvania and New York there was improvement. Early wheat promises a heavy crop in California and wheat has made good growth in Oregon and Washington. The wheat yield in Texas is proving better than was expected. The week was highly favorable for spring wheat in the Dakotas and Minnesota. Cotton improved in the eastern portion of the belt.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent. Last half year.	Buy- ers
		Paid up.				
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ 79,381	3½	126½	
Western Assurance.....	40	1,000,000	1296,743	5	164½	
Canada Life.....	405	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	155	
Consumers' Gas.....	50	1,700,000	.....	2½qr	229	
Ontario and Qu'Appelle Land Co.....	49	400,000	.....	.....	60	
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	139½	
" " " New.....	.....	240,000	.....	1½	134½	
Canadian General Electric Co.....	100	900,000	40,000	4	153	
" " " Pref.....	100	300,000	.....	3	107	
Hamilton Electric Light.....	100	250,000	60,000	1	78	
LOAN and SAVINGS CO.						
British Canadian Ln & Invest Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	100	
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	110	
" " " 20 per cent.....	.....	600,000	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114	
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1½qr	134	
" " " 20 per cent.....	.....	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	67½	
Freehold.....	100	476,100	300,000	3	.....
" " " 20 per cent.....	.....	843,000	.....	3	153½	
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	109	
Huron & Erie Ln. & Savings Co.....	50	1,070,000	750,000	4½	111	
" " " 20 per cent.....	.....	400,000	.....	4½	170	
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	84	
Landed Banking & Loan Co.....	100	700,000	160,000	3	110	
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	.....
London Loan Co.....	50	631,600	83,000	3	107	
London & Ontario Investment.....	100	550,000	100,000	3	.....
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	35	
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	130	
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....
Real Estate Loan Co.....	40	373,720	50,000	2	55	
Toronto Savings & Loan.....	100	600,000	175,000	3	121	
Union Loan & Savings Co.....	50	699,020	200,000	1	.....
Western Canada.....	50	1,000,000	770,000	3	116	
" " " 25 per cent.....	.....	500,000	.....	3	95	

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This list is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.