

# THE Exchange News.

## COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No 276.

MONTREAL, TUESDAY, MAY 2, 1899.

Price 3 cents

## Montreal Stock Market.

**MARKET DULL AND WEAK—STOCKS GENERALLY LOWER, BUT CLOSE STEADY.**

This morning's market at the opening was dull and weak. Pacific sold  $\frac{1}{2}$  over London parity and we would not be surprised should it turn again towards par. The market generally was weak, but the most noted decline was in War Eagle which sold fully ten points lower than yesterday. The manner in which this stock was advanced yesterday is an indication of what might happen when circumstances change, the present undercurrent of weakness to one of strength, such as prevailed a few days ago.

The general list was offered down, but apathy was most noticeable, even in these issues which have of late shown much activity.

The trading in the first hour consisted of about 1300 ordinary shares and 4500 mining shares. The selling of Toronto Rails was then a feature, 1500 shares being marketed by one firm, the buying being general. Gas was then offered down to 203. The tone at the close was steady at the decline.

Canadian Pacific opened under yesterday's close, at 96 $\frac{1}{2}$ . 2155 shares were traded in between 96 $\frac{1}{2}$  and 96 $\frac{3}{4}$ , and at the latter price the closing sale was made, with buyers offering 96 $\frac{3}{4}$  and sellers asking 97.

Republic was dealt in to the extent of 6500 shares. Opening at 140 it sold down to 139, and closed with buyers offering 139 and sellers asking 139 $\frac{1}{2}$ . On all reactions buy Republic; it will pay.

Toronto Rails—Trading in this security was quite brisk, though at declining prices. Opening at 118 $\frac{1}{2}$ , it declined to 118, but reacted at the close fractionally, the closing sale being made at 118 $\frac{1}{2}$ , with sellers asking that price and buyers offering 118 for more. Toronto Rails is a purchase on reactions.

Montreal Gas continued weak. Opening sales were made at yesterday's figures, but it declined to 203, reacting slightly at the close, the closing sale being made at 203 $\frac{1}{2}$ , with buyers offering 203 and sellers asking 203 $\frac{1}{2}$ .

Montreal Street—This issue sold nearly two points under yesterday's lowest figures. Trading was light, only 150 shares being dealt in. It closed stronger, however, at 332 to 332.

In the mining issues Republic was the only stock showing stability.

War Eagle declined two points on sales of 3,500 shares. Payne was steady at yesterday's lowest price and Montreal-London declined to 69 on sales of 1,000 shares.

The balance of the trading which consisted of scattered sales in Richelieu & Ont. Twin City, Montreal Telegraph, Commercial Cable, Royal Electric, Bank of Commerce, Merchants Bank, Bank of Ottawa, and Dominion Cotton were made at steady prices with the exception of the latter which declined slightly.

### MORNING SALES.

Canada Pacific—25, 96 $\frac{1}{2}$ . 225, 96 $\frac{3}{4}$ . 125, 96 $\frac{3}{4}$ .  
200, 96 $\frac{1}{2}$ . 30, 96 $\frac{1}{2}$ . 75, 96 $\frac{3}{4}$ . 175, 96 $\frac{3}{4}$ . 175, 96 $\frac{3}{4}$ .  
575, 96 $\frac{3}{4}$ . 475, 96 $\frac{3}{4}$ . 75, 96 $\frac{3}{4}$ .  
Republic Cons. Mining Co. x d.—2000, 140.  
600, 139 $\frac{1}{2}$ . 4000, 139.  
Montreal Tel'gh—125, 204. 25, 203 $\frac{1}{2}$ . 125, 203. 25, 203 $\frac{1}{2}$ .  
Toronto Ry—25, 118 $\frac{1}{2}$ . 100, 118 $\frac{1}{2}$ . 200, 118 $\frac{1}{2}$ .  
970, 118. 650, 118 $\frac{1}{2}$ .  
Montreal Telegraph—36, 175.  
Commercial Cable—20, 183. 25, 186 $\frac{1}{2}$ .  
Montreal St. Ry.—50, 330. 100, 330 $\frac{1}{2}$ .  
Richelieu & Ont.—75, 109 $\frac{1}{2}$ .  
Twin City—25, 71.  
Royal Electric—75, 186.  
Montreal-London—1000, 69.  
Bank of Commerce—5, 151. 21, 151 $\frac{1}{2}$ . 78, 152.  
Dominion Cotton—50, 111.  
War Eagle x d.—3500, 370.  
Merchants Bank—32, 170.  
Duluth Cem—350, 5 $\frac{1}{2}$ .  
Payne Mining x d.—2000, 400.  
Bank of Ottawa—14, 210.

### AFTERNOON BOARD.

There was an average recovery in prices during the second half of to-day's session. This strength was most noticeable in Canadian Pacific, which closed to-night at 97 $\frac{1}{2}$ , with sellers asking 97 $\frac{1}{2}$ .

Republic continued about stationary and was firm round this morning's prices.

Montreal Street Railway was inactive, but strong, 250 shares changing hands at 332. Sellers, however, were asking 334.

### AFTERNOON SALES.

Canadian Pacific—100, 96 $\frac{1}{2}$ . 300, 96 $\frac{3}{4}$ . 125, 97. 115, 97 $\frac{1}{2}$ . 25, 97 $\frac{1}{2}$ . 50, 97 $\frac{1}{2}$ .  
Twin City—75, 70 $\frac{1}{2}$ .  
Republic x d.—500, 138. 12,000, 139 $\frac{1}{2}$ . 100, 140. 1,000, 139 $\frac{1}{2}$ .  
Toronto Railway—550, 118 $\frac{1}{2}$ . 50, 118 $\frac{1}{2}$ .

Duluth Pfd—25, 12 $\frac{1}{2}$ .  
War Eagle x d.—500, 370.  
Montreal-London—1000, 69. 400, 69.  
Montreal St Ry—250, 333.  
New Montreal St.—125, 330.  
R. & O. Nav. Co.—23, 109 $\frac{1}{2}$ .  
Dom. Cotton—25, 111.  
Western Loan & Trust—10, 94 $\frac{1}{2}$ .  
Montreal Gas—25, 203. 50, 202 $\frac{1}{2}$ . 175, 203.

## MONTREAL MINING EXCHANGE

The market had lost some of its snap this morning, and as a result, prices were inclined to sag off.

The volume of business also declined proportionately. This disinclination on the part of investors to enter the market at the present moment is only natural, and seems not to be confined only to Montreal.

Republic was a trifle weaker, selling off to 141, the bid and asked price at the close being 135-140.

Big Three was one of the most active, and declined in all a whole point. 3,000 shares changed hands, and it closed at 28, with buyers offering 26 $\frac{1}{2}$ .

In Golden Star 4,000 shares came before the board, and it showed considerable strength in face of the general dulness. 3,000 shares were sold at 63, which is a gain of a point from yesterday's close, and it closed this a.m. at 63 $\frac{1}{2}$ .

Morrison was also steady, scoring an advance of a point. It closed at 19.

### MORNING BOARD.

Republic—500, 141.  
Virtue—500, 68. 1500, 67.  
Big Three—1000, 28 $\frac{1}{2}$ . 2000, 28.  
California—50, 6.  
Knob Hill—1000, 93.  
Montreal Gold Fields—500, 29.  
Rambler Cariboo—1000, 31 $\frac{1}{2}$ .  
Golden Star—3000, 63. 1000, 63 $\frac{1}{2}$ .  
Morrison—5000, 19.

### AFTERNOON SALES.

Republic Mining Co—300, 139.  
Montreal-London—500, 69.  
Big Three—1100, 27 $\frac{1}{2}$ .  
Iron Mask—1000, 14.  
Morrison—1000, 18.

### CAPTAIN LOW.

The members and frequenters of the Stock Exchange hailed with delight the reappearance of Captain Low on 'Change this morning. Considering his long and serious illness, Captain Low looks remarkably well. The high place Capt Low holds in the estimation of his friends was evidenced by the warmth of his reception. The Captain though looking well, is still weak.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last y. div.	Stocks.	Apr. 27.		Apr. 28.		Apr. 29.		May 1.		May 2.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Morchants Bank of Can	175	168½	180	180	170	175	170	174	170	
6,000,000	1,000,000	"	50	3½	Canadian Bank of Com	162	150	162	161½	152	151	155	150	155	
4,866,666	1,387,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3,000,000	650,000	June.	100	3	Quebec Bank.....	127	125	127	125	128	125	128	125	.....	
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	245	260	245	260	245	260	
2,000,000	1,500,000	Oct.	50	4	Molson's Bank.....	200	197	200	198	199	198	200	198	200	
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	1,175,000	"	100	3½	Merch'ts Bk. of Halifax.	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	350,000	June.	60	3	Union Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,500,000	835,000	Oct.	50	3½	Eastern Townships Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,325,900	838,798	Aug	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,200,000	100,000	May.	30	3	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,202,900	450,000	June.	100	3½	Hochelega Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,000,000	85,000	"	100	2½	Ontario Bank.....	135	124	.....	124	135	123	135	124	135	
384,430	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	250,000	Oct.	25	3	Jacques Cartier Bank..	114	111	114	111	114	111	114	111	114	
479,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>															
65,000,000	.....	Oct	\$100	2	Canadian Pacific Ry....	94	93½	94	93½	97½	97½	96	95½	97½	
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5	5	5½	5½	4	5½		
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	13½	13½	13	13	13½	13	14	12	13½	
10,000,000	2,698,329	July.	100	1½q	Commercial Cable.....	186	184	188	185½	185½	183	186	189	186	
2,000,000	.....	Aug.	40	2q	Montreal Telegraph...	180	175	175	174	175	172½	169	172½		
1,350,000	.....	May.	100	3	Rich & Ont. Nav. Co...	110	109	110½	109	110½	109½	111	108½		
4,600,000	334,247	"	50	2½q	Montreal Street Ry Co.	334	333	336	334	338½	334	333½	331		
.....	.....	.....	.....	.....	New Montreal Street....	332	331	338	331	335	334	330	329		
15,010,000	.....	Jan.	100	.....	Twm City.....	71½	71½	72½	71½	72	71½	70½	71		
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	206½	206½	205½	205½	206	205	205	203		
2,000,000	.....	.....	1	1½m	War Eagle.....	365½	365	369	*368	380	375	375	370		
.....	.....	July.	.....	3½q	Mont. & London M. Co.	72	71	72	70	80	70	69	73		
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....		
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	400	390	405	401	466	403	403	399		
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	180	177½	180	177½	180	177½	180	177½		
1,500,000	.....	Aug.	100	2q	Royal Electric.....	187	186	187	185	188	185½	187	186		
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	121	120½	120	119½	120½	119	118½	119		
800,000	.....	"	100	1½q	Halifax Tram Co.....	116	115½	117	114½	117	114	117	114		
100,000	.....	.....	100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....		
700,000	.....	.....	100	.....	People's Heat & Light..	28	20	30	20	30	20	30	20		
.....	.....	.....	100	.....	Republic.....	136	135	140	139	.....	142	139	.....		
500,000	.....	June.	100	1½q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....		
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....		
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	60	52	57	51	.....	.....	58	51½		
1,467,684	.....	.....	.....	.....	" " Com.....	.....	16	.....	.....	.....	.....	.....	.....		
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	56	56	57	55	.....	55	60	54		
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	124	119	.....	.....	122	.....	124	.....		
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	110	105	.....	105	120	105	.....	105		
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....		
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....		
1,500,000	.....	June.	100	2q	Montreal Cotton Co....	162½	158	162	155	160	156	161½	155		
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	83	79	80	.....	90	79	81	75		
600,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....		
3,100,000	.....	June.	100	1½q	Dominion Cotton Co....	113	112½	113	111	113	110	112	111		
500,000	350,000	Sept.	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....		
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....		

\*Ex-Div. †New Stock.

**Cripple Creek Gold Stocks**

BOUGHT AND SOLD ON COMMISSION.  
**FAIRBANKS, CAMERON & CO.,**  
 57 Canada Life Building - MONTREAL  
 Tel. Main 3389.

**THE TELFER & RUTHVEN CO.**  
 BANKERS AND BROKERS,  
 11 St. Sacrament St., MONTREAL.

CORRESPONDENTS:  
**SEYMOUR, JOHNSON & CO.**  
 71 BROADWAY, NEW YORK  
 Members of the New York Stock Exchange.  
**JOHN E. FAIRCHILD, Manager.**  
 Telephone Main 3005.

Telephone Main 933.  
**McGUAIG, RYKERT & CO.**  
 STOCKBROKERS,  
 Members Montreal Stock Exchange.  
 Lancashire Life Building.  
 A special department for Canadian Mines. **MONTREAL**

**BURNETT & CO.,**  
 STOCKBROKERS,  
 Members Montreal Stock Exchange.  
 \* 12 ST. SACRAMENT STREET \*  
 Correspondents in New York, Chicago and London, England.

Telephone 2232.  
**L. J. FORGET & CO.,**  
 R. FORGET.  
**L. J. FORGET & CO.,**  
 STOCK BROKERS,  
 Members of Montreal Stock Exchange.  
 1713 & 1715 Notre Dame Street.  
**MONTREAL,**  
 Telephone 15. P. O. Box 398

**THE BARTLETT FRAZIER CO.**  
 OF ONTARIO, Limited,  
 Grain Exporters and Forwarders.  
 Buy and Sell Grain for Future Delivery.  
 Private Wires to New York Produce Exchange and Chicago Board of Trade.  
 H. J. Coon, Managing Director.  
 Telephone 1418. 39 St. Sacrament St.

**ATWATER & DUCLOS,**  
 Advocates.  
 Barristers and Solicitors,  
 Standard Chambers, 151 St. James St.,  
**MONTREAL.**

HON. ALBERT W. ATWATER, Q.C., M.P.P.  
 CHAS. A. DUCLOS.

**BARLOW & CO.,**  
 Stock Brokers,  
 (Members Montreal Stock Exchange.)  
**WESTERN LOAN AND TRUST BUILDING**  
 11 ST. SACRAMENT ST.

**J. F. PIGGOTT,**  
 AGENT  
**MINES AND MINING,**  
 61 St. Frs-Xavier St., Montreal.  
 Telephone 3252.

CABLE ADDRESS "MINING." TEL MAIN 770.  
**ROBERT MEREDITH & CO.,**  
 MINING BROKERS,  
 Stocks bought and sold on commission.  
 ST. FRANCOIS XAVIER ST., MONTREAL.

Telephone Main 1492.  
**A. W. MORRIS.**  
 ...MINES...  
**MINING STOCKS**  
 and **BONDS.**  
 Canada Life Building, - MONTREAL

Tel. 1854. 1740 Notre Dame Street.  
**C. E. GAULT,**  
 STOCKBROKER,  
 (Member of the Montreal Stock Exchange.)  
 Mining Stocks Bought and Sold on Commission.

# CHICAGO MARKET.

## CHICAGO MARKET—May 2, 1899.

FROM OUR SPECIAL CORRESPONDENT.

MARKET NARROW—BRADSTREET DECREASES—CASH DEMAND HAS IMPROVED.

Chicago, May 2.

The crop advices still continue to be most contradictory. There was a flood of damage reports circulated yesterday but the wheat market failed to respond as readily as expected. Cables this a.m. were disappointing to the bulls as they showed a decrease of  $\frac{1}{4}$  to  $\frac{1}{2}$ . The bidding in the curb was slow, sentiment having undergone a considerable change.

The liberal shipment of wheat from Argentine brings up the average to about early estimates, and mail advices predict a continuance of the present rate of export.

There was general satisfaction shown over yesterday's substantial decrease in visible supply and under the present order of things wheat should be a purchase on all periodical depressions. The market is in such a position that any combination of circumstances would immediately exert its influence in a radical manner.

Corn remains quiet at steady prices. The visible supply continues to decrease at an alarming rate. The opening of navigation adds to the demand, and the movement of corn will now mostly be through Chicago. It will be interesting to notice the receipts to see if they will increase proportionately for unless they do there will be a beneficial change in the value of stock. Receipts will doubtless increase to a certain extent, but the question is whether they will keep pace with the rapid depletion now going on in the Chicago stock.

### LONDON AND PARIS.

May 2, 1899.

Bank of England rate.....	3
Open discount rate.....	2 $\frac{1}{2}$
Paris Rentes.....	102-10
French Exchange.....	25f. 18c
Consols, money.....	110 $\frac{1}{2}$
Canadian Pacific.....	95 $\frac{1}{2}$
New York Central.....	141
St. Paul.....	130
Union Pacific.....	80 $\frac{1}{2}$

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.	NEW YORK.
Sixties.....9 $\frac{1}{2}$ - $\frac{1}{4}$	Long.....5 18 $\frac{1}{2}$	Call money...4-5 p.c.
Demand.....9- $\frac{1}{2}$	Shorts.....5 16 $\frac{1}{2}$	St'g Dm.....1 87 $\frac{1}{2}$
Cables.....9 $\frac{1}{2}$ -10		Sixties.....4 85 $\frac{1}{2}$ -6
N. Y. Fds..... $\frac{1}{4}$ - $\frac{1}{2}$ p.m.		
DOCUMENTARY.		
3 days.....9 $\frac{1}{2}$		
60 days.....S- $\frac{1}{2}$		

## THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

Subscription Price:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00.

	CLOSING PRICES APR. 26 TO MAY 1.					TO-DAY'S PRICES.			
	26	27	28	29	1	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
May.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
July.....	72 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$
Sept.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72	73 $\frac{1}{2}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	73	72	72 $\frac{1}{2}$
<b>Corn—</b>									
May.....	34 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
July.....	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$
Sept.....	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35	35 $\frac{1}{2}$
<b>Oats—</b>									
May.....	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$
July.....	24 $\frac{1}{2}$	24	23 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$	24
Sept.....	22	22	22	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22	22 $\frac{1}{2}$
<b>Pork—</b>									
May.....	9 00	8 95	8 92	8 90	8 77	8 80	8 80	8 70	8 75
July.....	9 17	9 12	9 10-12	9 15	9 02-05	9 02	9 02	8 92	9 00
Sept.....	9 35	9 30	9 27	9 30	9 17-20	9 12	9 15	9 10	9 15
<b>Lard—</b>									
May.....	5 1 $\frac{1}{2}$	5 15	5 15	5 32	5 12	5 12	.....	.....	5 12
July.....	5 32	5 27	5 30	5 32	5 27	5 25	5 25	5 20	5 22
Sept.....	5 45	5 42	5 40	5 42	5 40	5 37	5 37	5 32	5 35
<b>Sht ribs—</b>									
May.....	4 70	4 67	4 65	4 65	4 62	4 57	.....	.....	4 55
July.....	4 82-5	4 82	4 82	4 85	4 80	4 80	4 80	4 72	4 75
Sept.....	4 97	4 95	4 95	4 97	4 92	4 90	4 90	4 87	4 87

Puts and Calls for May 3 — Puts, July Wheat.....72 Puts, July Corn..... 34 $\frac{1}{2}$   
Calls, " " .....73 $\frac{1}{2}$  Calls " " .....34 $\frac{1}{2}$

## MONTREAL MINING EXCHANGE. CRIPPLE CREEK MINING STOCKS

May 1, 1899.

May 1, 1899.

	Asked.	Bid.		Bid.	Asked.
\$2.50 Payne.....	4.10	4.00	Anchoria-Leland.....	.91	.95
1.00 War Eagle.....	3.75	3.65	Battle Mt'n.....	.....	.33 $\frac{1}{2}$
1.00 Republic.....	1.40	1.38	Columb-Victor.....	.20	.20 $\frac{1}{2}$
1.00 Virtue.....	.69	.66	Elkton.....	.91	.92
.24 Montreal-London.....	.70	.68	Gold Coin.....	1.95	2.00
1.00 Big Three.....	.29 $\frac{1}{2}$	.26 $\frac{1}{2}$	Gold King.....	.92	.....
1.00 Brandon & G'ld'n Crown.....	.30	.25	Isabella.....	.94 $\frac{1}{2}$	.95
1.00 California.....	.10	.05 $\frac{1}{2}$	Independent T. & M.....	.65 $\frac{1}{2}$	.66
.10 Canada Gold Fields Syn.....	.06	.05	Jack Pot.....	.41 $\frac{1}{2}$	.41 $\frac{1}{2}$
5.00 Cariboo Hydraulic.....	1.45	.....	Matoa.....	.40 $\frac{1}{2}$	.41
1.00 City of Paris.....	.....	.64	Moon Anchor.....	.....	1.16 $\frac{1}{2}$
1.00 Evening Star.....	.12	.09	Portland.....	.....	1.99 $\frac{1}{2}$
.25 Fern.....	.50	.....	Work.....	.19 $\frac{1}{2}$	.19 $\frac{1}{2}$
1.00 Gold Hills Developing.....	.03	.04 $\frac{1}{2}$			
1.00 Iron Colt.....	.18	.13			
1.00 Iron Mask.....	.77	.74			
1.00 Knob Hill.....	1.00	.....			
1.00 Monte Christo Con.....	.14	.13			
.25 Montreal Gold Fields.....	.22	.21			
1.00 Noble Five.....	.32	.29			
.10 Novelty.....	.05	.04			
1.00 Old Ironsides.....	.....	.....			
1.00 Virginia.....	.28	.20			
1.00 Rambler Cariboo.....	.30 $\frac{1}{2}$	.29			
1.00 Bullion.....	.....	.....			
.10 Summit.....	.04	.03 $\frac{1}{2}$			
1.00 St Elmo.....	.08	.04 $\frac{1}{2}$			
1.00 Burley.....	.22	.19			
1.00 Decca.....	.27 $\frac{1}{2}$	.24			
1.00 Morrison.....	.19 $\frac{1}{2}$	.18 $\frac{1}{2}$			

Telephone Main 2971.

### A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:  
Old Ironsides Gold Mining Co.  
Knob Hill Gold Mining Co. Ltd.  
City of Paris Gold Mining Co. Ltd.  
Northwest Development Co.  
Majestic Gold Mining Co. Ltd.  
Granby Consolidated Mining & Smelting Co. Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

### E. T. BARTLETT,

Mining - and - Investment  
BROKER,

31 IMPERIAL BUILDING,

MONTREAL.

Telephone Main 2062.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager

## The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and  
Municipal Securities dealt in.  
P.O. Box 557.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.

## O. LEGER.

Manager French Dept. Montreal District  
SUN LIFE ASSURANCE CO., OF CANADA.

Jyl-16-lyr Agents Wanted.

# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—May 2, 1899.

MARKET UNSETTLED—INDUSTRIALS ACTIVE—B. R. T. NERVOUS—STOCKS CLOSE STRONG.

New York, May 2.

The market for Americans shows moderate gains over our closing prices. The strongest feature being Mexican Central 2nd incomes and stock. Wall Street expected for some time to have an announcement of the outbreak of a war between the various gas companies. This expectation has been realized this morning. The Consolidated and Mutual Companies have made formal announcement that for the future, and for an indefinite period, the price will be 65 cents per 1,000 cubic feet instead of \$1.10 as in the past. It is expected that this cut will be followed by the New Amsterdam Gas Company and the Standard Company. The fight is interesting inasmuch as in the four companies are to be found, some of the richest men in New York. In Consolidated Gas Company is Wm. Rockefeller, Geo. Baker and Geo. Stillman. In Mutual, Cornelius and W. R. Vanderbilt. In New Amsterdam, August Belmont, and H. H. Rogers, and in Standard, Russel Sage.

It looks like a battle of giants, as to the Ford bill it is now certain that no taxes can be raised during this year under the new law. Before the new fiscal year comes in, the constitutionality of the law will be tested in courts and the legislation will have met again and no doubt strenuous efforts will be made to have the law repealed, consequently the alarm caused by the passage of the law will probably work off, but it will undoubtedly leave a feeling of apprehension in Wall Street inasmuch as it has disclosed possible new methods for attacking corporations in all States.

Another adverse influence in yesterday's market was the strength of Sterling exchange, the rate advancing to within 1/2c of the price at which gold can be profitably exported. There were rumors that L. Von Hoffman had made arrangements to export a considerable block of gold on Saturday's steamer. This story, however, lacks confirmation.

Leading Bankers are of the opinion that there is a possibility that small shipments will be made, but are also emphatic in saying that even should shipments occur, the financial situation here is so satisfactory that they should cause no alarm.

The Herald published a story this morning that a consolidation is in contemplation between the A.S.W., the Carnegie Steel Co., and the Tinplate Co., with a capitalization of \$400,000,000. Possibly the Republic Steel Co. will join, the latter company will probably issue its stock this week, and this issue coupled with the first instalment of the subscription to the Amalgamated Copper Co. will probably be responsible for furries in the call money market.

There was so much local disturbing news yesterday that little attention was paid to

	—CLOSING PRICES FROM APR. 25 TO MAY 1—						—TO-DAY'S PRICES—			
	25	26	27	28	29	1	Open'g	Highest	Lowest	Closing
Air Brake.....	195	190	200	198	.....	180 1/2	.....	.....	.....	.....
Am. Cotton Oil Co.....	37 1/2	37 1/2	.....	37 1/2	37 1/2	37	37 1/2	.....	.....	37 1/2
" Sugar.....	171 1/2	169 1/2	170 1/2	169 1/2	168 1/2	162 1/2	163-3 1/2	165	159 1/2	165
" Spirits Mfg. Co.....	.....	.....	.....	13 1/2	.....	.....	.....	.....	.....	.....
" S.W. Co.....	67	67	67 1/2	68 1/2	68 1/2	67	69 1/2	69 1/2	66 1/2	69 1/2
" Tobacco.....	22 1/2	.....	.....	.....	.....	.....	216	217	215 1/2	217
Anaconda Copper.....	.....	68 1/2	64 1/2	65 1/2	66	64	65 1/2	65 1/2	63 1/2	64 1/2
Atch T. & S. Fe.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20
Atch T. & S. Fopfd.....	61	61 1/2	61 1/2	61 1/2	60 1/2	60 1/2	60 1/2	60 1/2	59 1/2	60 1/2
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	131 1/2	135 1/2	134	135 1/2	131 1/2	125 1/2	125 1/2	132	125	132
C.C.C. & St. L.....	61 1/2	61 1/2	60 1/2	61	.....	57 1/2	58	58 1/2	57 1/2	58 1/2
Canadian Pacific.....	92 1/2	94	93 1/2	93 1/2	96 1/2	97 1/2	95 1/2	99 1/2	95 1/2	96 1/2
Canada Southern.....	.....	58 1/2	57 1/2	57 1/2	57 1/2	56 1/2	.....	56 1/2	56	56 1/2
Chesapeake & Ohio.....	27 1/2	27 1/2	27 1/2	27 1/2	.....	26 1/2	26 1/2	27	26 1/2	26 1/2
Chic. & Great Western.....	15	15 1/2	15	15 1/2	.....	15	15	15 1/2	14 1/2	15 1/2
Chicago B. & Q.....	144 1/2	143 1/2	144	143 1/2	143 1/2	141 1/2	142	143 1/2	140 1/2	143 1/2
Chicago Mil. & St. P.....	128 1/2	128 1/2	128 1/2	128 1/2	127 1/2	126 1/2	126 1/2	127 1/2	125 1/2	127 1/2
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	117	116 1/2	116 1/2	116 1/2	116 1/2	115 1/2	115 1/2	116 1/2	115 1/2	116 1/2
Chicago & Northwest.....	161 1/2	162	.....	161	160 1/2	156	157	157 1/2	156 1/2	157 1/2
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	202	201	197 1/2	194 1/2	191	177	175	179 1/2	172	178
Continental Tobacco.....	62	60 1/2	60 1/2	60 1/2	60 1/2	55 1/2	56 1/2	57	54 1/2	56 1/2
Delaware & Hudson.....	123 1/2	122 1/2	121 1/2	122	121	119	119	121 1/2	118 1/2	120 1/2
Del. Lack. & Western.....	172	168	171	.....	.....	170	.....	.....	.....	170
Denver & Rio Grand Pfd.....	.....	78 1/2	.....	78 1/2	.....	79	.....	78 1/2	77 1/2	78 1/2
Duluth com.....	4 1/2	4 1/2	4 1/2	5 1/2	5 1/2	.....	.....	.....	.....	5 1/2
" pfd.....	13 1/2	12 1/2	13 1/2	.....	.....	13	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	120	119 1/2	118 1/2	119 1/2	118 1/2	118 1/2	118 1/2	119 1/2	118 1/2	119
Glucose.....	74 1/2	72 1/2	71 1/2	72 1/2	.....	70	70	71	70	71
Fed. Steel Com.....	67 1/2	67 1/2	68 1/2	68 1/2	68 1/2	65	66 1/2	68	65 1/2	68
" " pfd.....	86 1/2	86 1/2	86	86 1/2	.....	84 1/2	86	86 1/2	85 1/2	86 1/2
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	68 1/2	68	68 1/2	68 1/2	68	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2
Manhattan com.....	122 1/2	122 1/2	122 1/2	120 1/2	119 1/2	113 1/2	115	116 1/2	113 1/2	116 1/2
Met. Street Ry. Co.....	151	251	251	247 1/2	243	232 1/2	235	238 1/2	230 1/2	238 1/2
Missouri Kan. & T. pfd.....	39 1/2	39 1/2	.....	39 1/2	.....	38 1/2	.....	39 1/2	37 1/2	38 1/2
Missouri Pacific.....	50 1/2	50 1/2	49 1/2	50	49 1/2	47 1/2	47 1/2	49	47 1/2	49
Nat. Lead.....	.....	35	.....	34	34 1/2	.....	33 1/2	34 1/2	33 1/2	34 1/2
New Jersey Central.....	120 1/2	119 1/2	119 1/2	120 1/2	120 1/2	117 1/2	118	121 1/2	118	121 1/2
New York Central.....	139 1/2	140 1/2	140	139 1/2	139 1/2	137 1/2	137 1/2	138 1/2	137	138 1/2
Northern Pacific.....	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2
Northern Pacific pfd.....	78 1/2	79 1/2	79 1/2	79 1/2	.....	78 1/2	78 1/2	79	78 1/2	79
Omaha.....	.....	90	96	97	.....	96	.....	.....	.....	.....
Ontario & Western.....	27 1/2	27 1/2	27	27 1/2	27 1/2	26	26	26 1/2	26	26 1/2
Pacific Mail.....	52	52	51 1/2	51 1/2	51 1/2	50 1/2	.....	51 1/2	49 1/2	50 1/2
Pennsylvania R. R.....	133	135	135	135	134 1/2	132 1/2	130 1/2	131 1/2	129 1/2	131 1/2
Peo. Gas L. & Coke Co.....	126 1/2	127 1/2	127 1/2	127 1/2	127	123 1/2	123 1/2	125 1/2	122 1/2	125
Pressed Steel.....	54 1/2	55	56	.....	.....	.....	.....	.....	.....	.....
" ".....	.....	85 1/2	85 1/2	85 1/2	.....	85 1/2	.....	.....	.....	.....
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	28 1/2	22 1/2	.....	22 1/2	22 1/2	22 1/2	22 1/2	.....	.....	22 1/2
" 1st Pfd.....	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	62 1/2	62 1/2	63 1/2	61 1/2	63 1/2
Southern Pacific.....	33 1/2	33 1/2	33 1/2	33 1/2	.....	32 1/2	.....	.....	.....	.....
Southern Railroad Pfd.....	54 1/2	54	53 1/2	53 1/2	53 1/2	52 1/2	53	53 1/2	52 1/2	53 1/2
Twin City.....	.....	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71	.....	.....	71
Texas Pacific.....	23	23	23	23	.....	22 1/2	.....	.....	.....	22 1/2
Tenn. Coal & Iron.....	63 1/2	63 1/2	63 1/2	63 1/2	61 1/2	61	61 1/2	63 1/2	60	63 1/2
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	45 1/2	46 1/2
Union Pacific pfd.....	79 1/2	79 1/2	79 1/2	79 1/2	.....	78 1/2	78 1/2	78 1/2	77 1/2	78 1/2
U. S. Rubber.....	53 1/2	53	.....	52 1/2	53	52 1/2	52 1/2	53	52 1/2	53
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	73 1/2	73 1/2	73	73 1/2	73	72	72 1/2	72 1/2	71	72 1/2
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
W. U. Lease.....	93	92	92	92 1/2	92 1/2	91 1/2	91 1/2	92 1/2	91 1/2	92 1/2

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-1  
 \*Ex-D. 1 1/2 p.c. †Ex-D. 1 1/2 p.c. ‡Ex-D. 3 1/2 p.c. §Ex-D. 1 1/2 p.c. zX-rights.

COTTON:	Aug.	Oct.	Jan.	July.	March
Opening.....	5.87	5.91	5.93	5.87	5.98
Closing.....	5.86	5.86	5.93	5.85	6.00

### MONTREAL STREET EARNINGS.

May 1, \$4,805.05 ..... Inc. \$831.29

### TORONTO STREET EARNINGS.

Apr. 28, \$3,142.54 ..... Inc. \$274.57  
 " 29, 3,858.93 ..... " 466.40  
 " 30, 1,718.47 ..... " 302.19

crop reports, they were as a matter of fact less favorable than for some days. An unfavorable feature was, that in spite of the so-called short selling and the decline which took place yesterday, there was little if any, better demand for stocks in the loan crowd, while the offerings were abundant.