

# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 272.

MONTREAL, THURSDAY, APRIL 27, 1899.

Price 3 cents

## Montreal Stock Market.

**PACIFIC A SHADE OFF AND NOT SO ACTIVE—REPUBLIC IS LISTED AND SELLS UP TO 135—MONTREAL STREET REACHES 333.**

Pacific which has been the feature of the market for the past few days, was inclined to be weak this morning. London cables reported the stock weak in that market at closing a full point below yesterday. The market was fairly broad and was inclined to strength. Twenty issues were dealt in, some of which displayed considerable strength notably Montreal Street which sold up to 333 and Toronto Rails which reached 120½.

In the Mining securities Republic was again the feature. This stock will be listed on the Stock Exchange this afternoon. Sales of Jamaica Railway were reported up to 125. Money after to-day will be easier and in that case a continuation of the bull movement may be looked for.

C. P. R.—The bulk of the sales in this issue were made at 93½. A small lot of 15 shares sold at 94½, but the balance of the trading was between 93½ and 93. The demand is considerably lighter than for the past two days, though sales were made to the extent of 1840 shares. There is a disposition in some quarters to bear the stock, but we think local influences will have very little effect either one way or the other. The price here will most likely be governed by that of London. The stock closed with sellers asking 93½, and buyers offering 93.

Montreal Street—This stock displayed remarkable strength, selling up to 333 for the old, and 330 for the new, with very little offering for sale. The total sales were 154 of the old and 75 of the new. The increase in earnings yesterday was \$782,555. These increases, together with the feeling that it is only a question of time before this company will require to issue new stock to provide funds for extension, doubtless account for the remarkable tenacity of the holders. The stock closed with buyers asking \$35 and sellers offering 332½.

Toronto Rails advanced nearly a point and a half over yesterday's close which

was made at 119½. Opening sales this morning were made at 120, it quickly sold up to 120½, but reacted a fraction toward the close. The closing sale being made at 120½ with buyers offering 120½ and sellers asking 120½. 535 shares changed hands.

Twin City was inactive, but inclined to strength. It opened ½ higher than yesterday's close and sold as high as 71½. Only 260 shares were traded in, but it closed strong with buyers offering 71½ and sellers asking 71½.

In the mining issues 6200 shares, Montreal-London were disposed of between 70 and 71. War Eagle sold to the extent of 2000 shares at 365, and we understand over 14,000 shares of Republic were sold around 130 and 131. This later company has declared the regular monthly dividend on the stock at the rate of one cent per share payable on May 15th to shareholders of record of April 30th inclusive. When this stock is listed it will doubtless take a decided boom, more especially in view of the splendid showing and good reports received from the mine. We saw this morning returns from the smelter which netted the company in carload lots at the rate of over \$300 per ton.

The balance of the trading consisted of scattered sales in Royal Electric, Montreal Telegraph, Duluth Common (which sold at 4½ for a small lot, and Pfd of which 525 shares were disposed of around 13 and 13½) Richelieu & Ont., Montreal Gas, Dominion Cotton, Montreal Cotton, Bank of Toronto, and E.T. Bank, all made at steady prices with the exception of Gas, which made a gain of 1½ points, and Royal Electric which advanced from 182½ at which the closing sale was made yesterday, to 184. As regards this latter stock, look out for a rise.

### MORNING SALES.

Canada Pacific—526, 93½, 225, 93½, 50, 93½, 100, 93½, 15, 94½, 50, 93½, 200, 93½, 25, 93½, 300, 93½, 150, 93½, 200, 93½.  
Twin City—10, 71½, 150, 71½, 100, 71½.  
Montreal St. rd.—4, 330, 25, 332, 100, 332½, 25, 333.  
Toronto Railway—50, 120, 150, 120, 75, 120½, 25, 120½, 100, 120½, 110, 120½, 25, 120½.  
Royal Electric—25, 183½, 50, 184.  
New Montreal Street rd.—75, 330.  
Montreal Telegraph—9, 174½.  
Duluth Com.—25, 4½.  
Bank of Toronto—10, 247½.  
Montreal Cotton—5, 158½.  
Twin City Pfd.—200, 138.  
Richelieu & Ont.—25, 109.

Duluth Pfd.—100, 13, 50, 13½, 100, 13½, 50, 13½, 50, 13½, 175, 13.  
Bank of Montreal—40, 251.  
Dom Cotton—25, 113½, 50, 113, 100, 112½.  
War Eagle—1000, 365, 1000, 365.  
Bank of Com.—30, 151.  
Montreal Gas—200, 206½.  
Et. Bank—40, 158.  
Montreal-London—5500, 70, 400, 71.

### AFTERNOON BOARD.

The tone of the market this afternoon was practically unchanged and the bulk of trading was done at this morning's prices. Small sales of Pacific were made as high as 94, but the most of the trading was around 93½. The feature of the market was the listing of Republic, which sold up to 135, and closed with buyers offering 135 and sellers asking 138.

### AFTERNOON SALES.

Canadian Pacific—400, 93½, 125, 93½, 75, 93½, 375, 93½, 100, 94, 45½, 93½, 25, 94.  
Montreal St Ry rd.—75, 333.  
Republic Con's Mining Co.—4500, 131½, 5500, 132, 8000, 132½, 1000, 135.  
Toronto Ry—25, 120½, 125, 120½, 50, 121, 17, 121, 50, 121, 75, 120½, 13, 120½, 25, 120½.  
Royal Electric—75, 185, 25, 185½, 25, 186.  
Twin City—50, 71½.  
War Eagle—1000, 365, 1500, 385½.  
Duluth Com.—50, 13½.  
Montreal-London—1000, 70, 150, 71.  
Montreal Gas—25, 206½, 25, 206½.  
Rich. & Ont.—100, 109.  
Payne Mining Co.—200, 392.  
Dominion Cotton—100, 113, 25, 112½, 25, 113, 50, 112½, Ex. Railway—50, 115½.

### NEW MEMBERS.

Mr. A. J. Ferguson and Mr. E. G. Bykert were to-day duly elected to membership of the Stock Exchange. These gentlemen have always represented their respective firms on the Exchange, so the change was to a large extent a matter of form. Both gentlemen are deservedly popular and we congratulate them on their new honors.

### LONDON CABLE.

J. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, guaranteed 4 p. c. ....  
" " 1st preference ..... 81½  
" " 2nd " ..... 56½  
" " 3rd " ..... 23½  
G. T. R. Com. ....  
C. P. R. .... 95½

**MONTREAL STOCK EXCHANGE—CLOSING PRICES.**

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 4 y. div.	STOCKS.	Apr. 21.		Apr. 24.		Apr. 25.		Apr. 26.		Apr. 27.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	250	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can.	185	180	185	180	175	170	180	170	175	168
6,000,000	1,000,000	"	50	3	Canadian Bank of Com.	152	150	152	150	155	150	152	149	152	150
4,866,666	1,387,000	Oct.	50	2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	127	126	128	125	128	125	.....	.....	127	125
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	240	260	245	260	245	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	198	199	198	200	198	200	197	200	197
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	June.	60	3	Union Bank.....	.....	120	.....	120	.....	120	.....	120	.....	120
1,500,000	1,500,000	Aug.	50	3	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3	Eastern Townships Bk	.....	156	.....	156	.....	166	.....	156	.....	156
1,325,900	838,798	April.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	.....	.....	96	.....	96	.....	.....	.....	.....	.....
1,202,800	450,000	June.	100	3	Hochelaga Bank.....	.....	.....	157	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2	Ontario Bank.....	.....	124	135	123	135	124	135	124	135	124
334,430	118,000	"	100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
600,000	250,000	Oct.	25	3	Jacques Cartier Bank...	114	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	90	89	90	89	92	92	94	94	94	93
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	3	3	5	4	5	4	3	5	4	3
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	10	9	13	13	10	8	13	11	13	13
10,000,000	2,608,329	July.	100	1	Commercial Cable.....	188	183	185	183	185	183	185	183	186	184
2,000,000	.....	April.	40	2	Montreal Telegraph....	179	175	176	170	175	172	175	172	180	175
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	*111	110	109	108	110	108	109	108	110	109
4,600,000	334,247	"	50	2	Montreal Street Ry Co ..	*29	328	329	326	329	327	331	330	334	333
.....	.....	.....	.....	.....	New Montreal Street....	327	327	328	329	328	326	329	328	332	331
15,010,000	.....	Jan.	100	.....	Twin City.....	71	71	71	71	72	71	71	70	71	71
2,997,704	.....	April.	40	5	Montreal Gas Co.....	206	205	205	204	204	204	206	205	206	206
2,000,000	.....	.....	1	1	War Eagle.....	368	365	365	364	365	364	367	363	365	365
.....	.....	July.	4	3	Mont. & London M. Co ..	72	70	80	70	72	69	73	70	72	71
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	390	384	390	388	390	387	395	388	400	390
3,168,000	910,000	July.	100	2	Bell Telephone Co.....	160	176	180	177	180	177	180	177	180	177
1,500,000	.....	April.	100	2	Royal Electric.....	183	180	185	182	186	180	185	180	187	186
6,000,000	814,254	"	100	1	Toronto Street Ry.....	119	118	119	118	119	118	119	119	121	120
800,000	.....	"	100	1	Halifax Tram Co.....	115	114	117	113	117	114	117	114	116	115
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	30	20	30	20	30	.....	30	20	28	20
.....	.....	.....	100	.....	Republic.....	.....	.....	.....	.....	.....	.....	.....	.....	13	135
500,000	.....	June.	100	1	St. John Railway Co....	150	.....	150	125	150	.....	150	.....	150	.....
350,000	.....	July.	40	2	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	57	51	.....	.....	.....	.....	58	51	60	52
1,467,684	.....	.....	.....	.....	" Com.....	57	53	58	55	57	55	60	58	56	56
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	57	53	58	55	57	55	60	58	56	56
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	122	.....	124	.....	122	.....	124	119
500,000	.....	Dec.	100	6	Windsor Hotel.....	.....	105	120	105	.....	107	.....	110	110	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2	Montreal Cotton Co....	162	168	162	159	161	158	162	157	162	158
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	84	82	90	78	85	76	84	75	83	79
600,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	June.	100	1	Dominion Cotton Co....	117	115	113	112	115	112	114	113	113	112
500,000	350,000	Sept.	25	3	Mont. Loan & Mort Co ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....

**Cripple Creek Gold Stocks**

BOUGHT AND SOLD ON COMMISSION.  
**FAIRBANKS, CAMERON & CO.,**  
 57 Canada Life Building - MONTREAL  
 Tel. Main 3339.

**THE TELFER & RUTHVEN CO.**  
 BANKERS AND BROKERS,  
 11 St. Sacrament St., MONTREAL.

CORRESPONDENTS:  
**SEYMOUR, JOHNSON & CO.**  
 71 BROADWAY, NEW YORK  
 Members of the New York Stock Exchange.  
**JOHN E. FAIRCHILD, Manager.**  
 Telephone Main 3005.

Telephone Main 923.  
**McCUAIG, RYKERT & CO.**  
**STOCKBROKERS,**  
 Members Montreal Stock Exchange.  
 1759 Notre Dame St.  
 A special department for Canadian Mines. MONTREAL

**BURNETT & CO.,**  
**STOCKBROKERS,**  
 Members Montreal Stock Exchange.  
 12 ST. SACRAMENT STREET  
 Correspondents in New York, Chicago and London, England.  
 Telephone 2232.

R. FORGET.  
**L. J. FORGET & CO.,**  
**STOCK BROKERS,**  
 Members of Montreal Stock Exchange.  
 1713 & 1715 Notre Dame Street,  
 MONTREAL.  
 Telephone 15. P. O. Box 393

**THE BARTLETT FRAZIER CO.**  
 OF ONTARIO, Limited,  
 Grain Exporters and Forwarders.  
 Buy and Sell Grain for Future Delivery.  
 Private Wires to New York Produce Exchange and Chicago Board of Trade.  
 H. J. Coon, Managing Director.  
 Telephone 1418. 29 St. Sacrament St.

**ATWATER & DUCLOS,**  
 Advocates,  
 Barristers and Solicitors,  
 Standard Chambers, 161 St. James St.,  
 MONTREAL.  
 HON. ALBERT W. ATWATER, Q.C., M.P.P.  
 CHAS. A. DUCLOS.

**BARLOW & CO.,**  
 Stock Brokers,  
 (Members Montreal Stock Exchange.)  
 WESTERN LOAN AND TRUST BUILDING  
 11 St. Sacrament St.

**J. F. PIGGOTT,**  
 AGENT  
**MINES AND MINING,**  
 61 St. Frs-Xavier St., Montreal  
 Telephone 3252.

CABLE ADDRESS "MINING." TEL MAIN 770.  
**ROBERT MEREDITH & CO.,**  
 MINING BROKERS,  
 Stocks bought and sold on commission.  
 ST. FRANCOIS XAVIER ST., MONTREAL.

Telephone Main 1492.  
**A. W. MORRIS.**  
 ...MINES...  
**MINING STOCKS**  
 and BONDS.  
 Canada Life Building, - MONTREAL

TEL 1854. 17 St. John et.  
**C. E. GAULT,**  
**STOCKBROKER,**  
 (Member of the Montreal Stock Exchange.)  
 Mining Stocks Bought and Sold on Commission.

# CHICAGO MARKET.

## CHICAGO MARKET—April 27, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**CABLES STRONG—WHEAT ADVANCES EARLY—CORN MORE ACTIVE AND STRONG.**

Chicago, April 27.

Crop reports continue to be very conflicting, one grain house in Chicago is reported as asserting their belief that the damage to winter wheat is not over 10 p.c.

The cables this morning instead of declining to our level of yesterday, had gained ½ in strength. A new feature also was some export demand for Chicago No. 1 northern, this gave to the market a decidedly more healthy look and is encouraging.

Corn seems willing to advance on any favorable news. Messrs Norton and Switzer, Chicago are very bullish on corn, they say that corn continues comparatively dull with light trading, no appearance yet of any speculation, but the market is working more independent, not weakening yesterday when wheat declined. The shipping demand continues good, and we think the future depends entirely upon the extent of the receipts, and if they continue moderate, prices should soon improve. The liquidation of May corn continues but it is getting near the end, and we think the present period of depression is the opportunity to buy.

The provision market continues quiet without any new features, trading being confined largely to transferring May contracts to July. The consumptive demand is good, market looks healthy and if receipts continue moderate, we should have better prices after the May liquidation is over.

### MONTREAL MINING EXCHANGE.

The market continues firm and active with Republic well in the lead. There were three sales made this a.m. in Republic, it opened at 130 and sold up to 131½ where it closed, 1300 shares changing hands. The Street continues to be extremely bullish on this stock, and talk of much higher prices is constantly heard. Our friends will do well to follow this up, it will pay well to stand by it. The bidding at the close was 135 to 130.

Montreal Gold Fields was active, the undertone to this security is good and the buying of the best. It opened on the sale of 1000 shares at 22½ and closed at 23, 2100 shares changing hands.

Monte Christo was well to the fore, 4,500 shares being dealt in, it closed at 13½.

Morrison also was heavily dealt in to the amount of 15,000 shares, the prices were, however, stationary.

The following is the official list:

#### MORNING BOARD.

Republic—100, 130, 200, 131½, 1000, 131.
Montreal-London—1500, 70, 5, 80.
Evening Star—2000, 10½.
Canada Gold Fields—2500, 6.
Iron Colt—1000, 13½.
Montreal Gold Fields—1000, 22½, 10c, 23, 1000, 22½.
Monte Christo—2500, 13, 2000, 13½.
Golden Star—500, 61½.
Morrison—10000, 17½, 2000, 18, 3000, 18.

	CLOSING PRICES APR. 20 TO APR. 26.					TO-DAY'S PRICES.			
	21	22	24	27	26	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	73½	72½	73½	71½	71½	72½	72½	71	71½
July.....	74½-½	73½-½	73½-½	72½	72½-½	72½-½	73½	71½	72½
Sept.....	73½	72½	73½-½	71½	71½	72½-½	72½	71	71½
Corn—									
May.....	34½	34	34½-½	34½-½	34½	34½	34½	33½	33½
July.....	35	34½-½	35½	34½	34½	35	35½	35½	34½-½
Sept.....	35½-½	35½	35½	35½	35½-½	35½	35½	35	35½-½
Oats—									
May.....	26½-½	26½	26½	26½-½	26½	26½	26½	26½	26½
July.....	24½	24½	24½-½	24½-½	24½	24½-½	24½	24	24
Sept.....	22½	22½	22½	22½	22	22	.....	.....	22
Pork—									
May.....	9 17	9 12	9 00	9 02	9 00	8 97	9 00	8 95	8 95
July.....	9 35	9 30	9 17	9 20	9 17	7 17	9 17	9 12	9 12
Sept.....	9 50	9 45	9 32	9 35	9 35	.....	.....	.....	9 30
Lard—									
May.....	5 25-7	5 22	5 15-17	5 20	5 17	5 15	5 17	5 12	5 15
July.....	5 37	5 35	5 30	5 32	5 32	5 27	5 30	5 27	5 27
Sept.....	5 50-2	5 47	5 42	5 45	5 45	5 40	5 42	5 40	5 42
Sht ribs—									
May.....	5 77	4 72-75	4 70	4 72	4 70	4 67-70	4 70	4 67	4 67
July.....	92	4 87	4 82	4 85	4 82-5	4 82	4 85	4 82	4 82
Sept.....	5 05	5 00	4 97	4 97	4 97	4 95	4 97	4 95	4 95

Puts and Calls for April 28— Puts, July Wheat.....71½ Puts, July Corn..... 34½  
Calls, " " .....73 Calls " " .....34½

### AFTERNOON SALES.

Republic—1000, 132½, 2000, 132.
Fayns—3000, 391, 1000, 391½, 1000, 392.
Montreal-London—2000, 70, 1900, 70.
Big Three—100, 27½.
California—2800, 5.
Iron Colt—1000, 14, 1000, 14.
Monte Christo—2,500, 13½.
Morrison—1,000, 18.
Sugar Sov.—1000, 31.
Golden Star—500, 63, 1000, 64.
Majestic—1000, 20½.

### LONDON AND PARIS.

April 27, 1899.

Bank of England rate.....3
Open discount rate .....2½
Paris Rentes .....101-95
French Exchange.....25f. 20c
Consols, money.....110½
Canadian Pacific.....95½
New York Central.....144
St. Paul.....132½
Union Pacific.....81½

### MONTREAL MINING EXCHANGE.

April 27, 1899.

	Asked.	Bid.
\$2.50 Payne.....	3.93	3.91
1.00 War Eagle.....	3.70	3.63
1.00 Republic.....	1.35	1.32
1.00 Virtue.....	.70	.68½
.24 Montreal-London.....	.70	.68½
1.00 Big Three.....	.29	.27
2.00 Brandon & G'ld'n Crown.....	.31	.28
1.00 California.....	.65	.64
.10 Canada Gold Fields Syn.....	.06	.05½
5.00 Cariboo Hydraulic.....	1.45	1.40
1.00 City of Paris.....	.....	.....
1.00 Evening Star.....	.11½	.10
.25 Fern.....	.50	.....
1.00 Gold Hill's Developing... ..	.08	.04
1.00 Iron Colt.....	.16	.14
1.00 Iron Mask.....	.78	.74
1.00 Knob Hill.....	.97	.93½
1.00 Monte Christ Co.....	.14	.13
.25 Montreal Gold Fields....	.23	.22½
1.00 Noble Five.....	.30½	.29½
.10 Novelty.....	.05	.04
1.00 Old Ironsides.....	1.15	1.10
1.00 Virginia.....	.25	.30
1.00 Rambler Cariboo.....	.35	.30
1.00 Bullion.....	.....	.....
.10 Summit.....	.04½	.03½
1.00 St. Elmo.....	.08	.04
1.00 Burley.....	.20	.17½
1.00 Decca.....	.27½	.....
1.00 Morrison.....	.18½	.17
1.00 Golden Star.....	.66½	.65

### CRIPPLE CREEK MINING STOCKS

April 26, 1899.

	Bid.	Asked.
Anchoria-Leland.....	.91	.95
Battle Mt'n.....	.35½	.36½
Columb-Victor.....	.20	.20½
Elkton.....	.89½	.89½
Gold Coin.....	.....	.....
Gold King.....	.92	.....
Isabella.....	.92½	.....
Independent T. & M.....	.65½	.65½
Jack Pot.....	.44	.44½
Matoa.....	.40	.40½
Moon Anchor.....	1.17	1.17½
Portland.....	1.99½	2.00
Work.....	.19½	.19½

Telephone Main 2971.

### A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

- Old Ironsides Gold Mining Co.
- Knob Hill Gold Mining Co., Ltd.
- City of Paris Gold Mining Co., Ltd.
- Northwest Development Co.
- Majestic Gold Mining Co., Ltd.
- Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

### E. T. BARTLETT,

Mining - and - Investment  
**BROKER,**

31 IMPERIAL BUILDING,

MONTREAL.

Telephone Main 2069.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

### The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and  
Municipal Securities dealt in.

P.O. Box 557.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.

# NEW YORK EXCHANGE.

# NEW YORK STOCK MARKET.—April 27, 1899.

### B. R. T. ACTIVE AND STRONG—GRAN- GERS FIRM — STEEL STOCKS ADVANCE.

New York, April 27.

The market for Americans is somewhat uneven, the stocks of the Southern roads showing gains of about  $\frac{1}{2}$ , while N.Y. Central and the Pacific stocks show moderate losses.

There is unusual activity in silver mining shares. Further buying of Mexican Central is noticeable, and the stock is selling well up to our parity.

The decline in Coal stocks which took place in last hour of yesterday's market was due to the circulation of rumors that the new management of the Lackawana had introduced certain changes into the system which had caused great dissatisfaction among the employees and might cause a strike. This morning, however, the officials are quoted as saying that they do not anticipate any trouble.

The Herald publishes a story that there is a probability of a consolidation of National Steel, Tin plate, American Hoop, A. S. W., Federal Steel, and the Carnegie plant, into one large combine with a capitalization variously established at from \$300,000,000 to \$500,000,000. There is nothing to indicate that the story is in any way official.

Brokers with good Philadelphia connections were large buyers of Pennsylvania. The best informed people do not believe that an extra dividend will be paid, but rather that the directors, at their meeting to be held next week, will offer stockholders important stock privileges.

The statement of Atchison was better than expected, and induced some buying.

It is stated that strength of Brooklyn Rapid Transit was due to a conference which took place between Brady & Flynn looking to the adjustment of difference over purchase of the Nassau Co.

The Reading Statement for March was only moderately satisfactory. It shows a deficit of \$59,680 as compared with a deficit of \$50,405 for same time last year.

From July 1st to March 31st there is a surplus of over \$1,500,090 which, however, is \$224,776 smaller for same time of last previous fiscal year.

The record of railroad traffic continues to furnish the explanation why holders refuse to liquidate at the dictate of shorts. A most striking exhibit has been made by Atchison with regard to its March business. A bad statement had been freely predicted. As a matter of fact the company's decrease in gross was a mere trifle, and a large saving was made in the cost of operating.

# THE EXCHANGE NEWS.

ISSUED DAILY AT FIVE-THIRTY O'CLOCK P. M.  
A Financial Newspaper for Investors, Operators, Business Men and Corporations.  
457 St. Paul Street, - Montreal,  
SUBSCRIPTION PRICES:  
One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00.

### —CLOSING PRICES APR. 20 TO 26.—

	CLOSING PRICES APR. 20 TO 26.						TO-DAY'S PRICES			
	20	21	22	24	25	26	Open's	High's	Low's	Closing
Air Brake	181	190	195	184	195	190	.....	203	200	200
Am. Cotton Oil Co.	389	384	384	384	374	374	88	.....	.....	.....
" Sugar	165	165	167	168	171	169	170	172	169	170
" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" S.W. Co. pfd.	66	66	67	68	67	67	67	68	67	67
" Tobacco	225	224	224	225	224	.....	.....	.....	.....	.....
Anaconda Copper	.....	.....	.....	.....	.....	68	66	66	64	64
Atch. T. & S. Fe.	20	20	20	20	20	20	62	62	61	61
" " pfd	61	61	61	60	61	61	62	62	61	61
Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas	.....	4	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	131	131	131	130	131	135	136	136	133	134
C. O. C. & St. L.	61	61	66	60	61	61	61	60	60	60
Canadian Pacific	89	90	.....	89	92	94	93	93	93	93
Canada Southern	57	57	.....	57	.....	58	.....	.....	.....	57
Chesapeak & Ohio	27	27	.....	27	27	27	.....	27	27	27
Chic. & Great Western	15	15	15	15	15	15	15	15	15	15
Chicago B. & Q.	144	144	143	142	144	143	144	145	143	144
Chicago Mill. & St. P.	128	127	128	127	128	128	128	128	128	128
" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" R. I. & Pacific	116	117	116	116	117	116	.....	117	116	116
" & Northwest	160	159	161	160	161	162	.....	.....	.....	.....
" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	197	200	200	199	202	201	.....	200	197	197
Continental Tobacco	61	60	62	61	62	60	61	61	60	60
Delaware & Hudson	124	124	224	123	123	122	122	122	121	121
Del. Lack. & Western	174	174	173	174	172	168	170	172	169	171
Denver & Rio Grand pfd.	.....	.....	.....	.....	.....	78	.....	.....	.....	.....
Duluth com.	.....	.....	.....	5	4	4	.....	4	4	4
" pfd	.....	.....	.....	13	13	12	.....	13	13	13
Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	119	119	119	119	120	119	.....	119	118	118
Glucose	61	69	.....	71	74	72	.....	72	71	71
Fed. Steel Com.	67	68	68	67	67	67	68	69	68	68
" " pfd	86	86	86	85	86	86	26	86	85	86
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville	66	68	68	67	68	68	68	68	68	68
Manhattan com.	124	124	123	122	122	122	123	123	122	122
Met. Street Ry. Co.	250	249	151	249	251	251	252	252	251	251
Missouri, Ean. & Tex pfd.	40	40	40	39	39	39	.....	.....	.....	.....
" Pacific	50	50	51	50	50	50	.....	50	49	49
Nat. Lead	34	.....	.....	33	34	35	.....	.....	.....	.....
New Jersey Central	120	121	122	122	120	119	119	120	119	119
New York Central	140	139	139	139	139	140	140	141	140	140
Northern Pacific	52	52	52	51	52	52	52	52	52	52
" " pfd	78	78	.....	.....	78	79	79	79	79	79
Omaha	.....	.....	95	.....	.....	96	96	.....	.....	96
Ontario & Western	27	27	.....	27	27	27	27	27	27	27
Pacific Mail	53	52	52	51	52	52	52	52	51	51
Pennsylvania R. R.	132	133	133	132	133	135	135	135	134	135
Peo. Gas L. & Coke Co.	126	126	126	125	128	127	128	128	127	127
Pressed Steel	.....	.....	.....	.....	54	55	.....	.....	.....	56
" " pfd	.....	.....	.....	.....	85	85	.....	85	85	85
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading	24	24	.....	23	23	22	.....	.....	.....	.....
" 1st pfd	66	66	66	65	67	64	65	65	64	64
Southern Pacific	33	33	33	33	33	33	.....	33	33	33
Southern Railroad pfd.	53	54	54	53	54	54	54	54	53	53
Twin City	72	.....	.....	71	.....	.....	.....	71	71	71
Texas Pacific	23	23	.....	22	23	23	.....	.....	.....	23
Tenn. Coal & Iron	66	65	63	62	63	63	63	64	63	63
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	46	46	46	46	46	46	47	47	46	46
" " pfd	79	79	79	79	79	79	79	79	79	79
U. S. Rubber	52	52	52	52	53	53	.....	.....	.....	.....
" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " pfd	73	73	74	73	73	73	.....	73	73	73
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " pfd	23	23	23	23	23	23	.....	.....	.....	23
U. Telegraph	93	93	92	92	93	92	.....	92	92	92

Ex-Div. 1 p.c. †Ex-D. 2, ‡Ex-D. 3 p.c. ¶On new base. ||Ex-D. 2 p.c. \*Ex-D. \*Ex-D. 1 1/2 p.c. ††Ex-D. 1 1/2 p.c. ‡‡Ex-D. 3 1/2 p.c. §Ex-D. 1 1/2 p.c. z X-rights.

COTTON:	May.	Aug.	Oct.	Jan.	July.
Opening.....	5.73	5.85	5.90	5.98	5.84
Closing .....	5.77	5.90	5.91	5.97	5.89

### MONTREAL STREET EARNINGS.

### TORONTO STREET EARNINGS.

Apr. 19, \$1,194.89	.....	Inc.	\$419.89	Apr. 17, \$3,044.15	.....	Inc.	\$250.10
" 20, 4,462.30	.....	"	570.92	" 18, 3,085.85	.....	Dec.	270.44
" 21, 4,143.97	.....	"	429.44	" 19, 3,321.56	.....	Inc.	116.44
" 22, 4,664.01	.....	"	648.61	" 20, 3,095.41	.....	"	223.67
" 23, 4,113.44	.....	"	1,270.11	" 21, 3,260.76	.....	Dec.	210.76
" 24, 4,575.84	.....	"	812.66	" 22, 4,859.98	.....	Inc.	98.98
" 25, 4,479.69	.....	"	737.32	" 22, 1,439.25	.....	"	220.64
" 26, 4,399.33	.....	"	782.55	" 24, 3,133.60	.....	"	302.41