

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 265.

MONTREAL, WEDNESDAY, APRIL 19, 1899.

Price 3 cents

Montreal Stock Market.

CANADIAN PACIFIC STRONG AND ACTIVE—MONTREAL STREET SOLD AT 333—8650 SHARES MONTREAL—LONDON SOLD AT 70.

The market opened strong this morning, with Pacific and Montreal Street the features. Pacific was very strong abroad, and the bulls were a little disappointed at the slow response in this market to foreign buying. Montreal Street Railway opened very strong, selling at 333, but afterwards declined to 330. Business was active from the opening until eleven o'clock, but after that was listless, the only stock showing activity being Pacific, which was strong, and for which one per cent. was bid for the privilege of calling several hundred shares at 95 in sixty days.

In the morning list the only stocks traded in were Montreal-London, 8000 of which changed hands at 70; and War Eagle, which sold up to 361.

Canadian Pacific—This stock opened at sellers' price, 88½, advanced to 88¾ for a lot of 95 shares, reacted to 88½ for one hundred shares, and finally closed at 89½, with buyers offering 89 for more at the close; 1500 shares were disposed of. The stock sold in London this morning at 91½, and its friends here were a trifle disappointed that it did not boom more. The buying is good, and in our opinion there is little risk in buying this stock.

Montreal Street.—This stock was eagerly bought at the opening at seller's price 333, a full point more than was asked at the close yesterday. The pressure to sell, however, was such that the stock declined to 330 on limited sales, but at this point the buying became general, and it reacted to 331, finally closing at 330, with sellers asking 331. At the latter price, the stock seems to be selling at full value; 545 shares changed hands.

Twin City.—This stock was quiet and inclined to be weak. It opened at 72, but eased off, closing at 72½, with buyers offering 71½ and sellers asking 72; 325 shares were traded in. The best informed con-

sider the stock at these figures a splendid purchase.

Toronto Rails.—This stock was neglected, only small sales were made, and all under yesterday's close. It opened at 120½ for a lot of 25 shares, the last sale being a lot of 50 shares at 120½. The bid and asked price at the close was 120½ to 121. Increase in earnings are fully up to the average; and there is no doubt, higher prices will be realized very soon for this security.

War Eagle was strong. Opening at 360½ it sold up to 361, and closed 361 to 360½; 5,000 shares were dealt in. The news from the mine is of a satisfactory nature, and the friends of War Eagle have great faith in its possibilities.

Montreal-London was dealt in to the extent of 8,650 shares at 70, the bid and asked being 73 to 80.

The balance of the trading consisted of 25 shares of Richelieu at 109½; 28 Montreal Gas at 208; 25 Dominion Cotton at 115; and 15 Hochelaga Bank at 180.

MORNING SALES.

Canada Pacific—50, 88½. 25, 88½. 100, 88½.
250, 89½. 275, 88½. 750, 89. 50, 89½.
Twin City—125, 72. 25, 71½. 175, 71½.
R. & O. Nav., ex-div.—25, 109½.
Toronto Railway—25, 120½. 50, 120½.
War Eagle—500, 360½. 4500, 361.
Montreal Street Ry x d 25, 333. 75, 332. 50, 331½. 200, 330. 100, 330½. 75, 330.
New Montreal Street x d—50, 329. 100, 330. 1, 329. 1, 329.
Montreal Gas—25, 208.
Montreal & London—8650, 70.
Dom. Cotton—25, 116.
Hochelaga Bank—15, 150.

AFTERNOON BOARD.

Business was fairly well distributed, prices being well maintained in most issues, Twin City was inclined to ease off fractionally, 450 shares being dealt in.

Canadian Pacific was firm gaining strength and advancing. The range being between 89 and 89½ when it closed, sellers asking ½. Montreal Street was quiet selling at 333½, and Toronto Rails were unchanged at 120½ to 120½, sellers asking ½.

Montreal Gas sold down to 207½, but holders of stock remain firm, asking 209.

Fifty Royal Electric sold for 184½; 8 Montreal Telegraph at 175 and 25 Commercial Cable a 185.

The market closes steady.

AFTERNOON SALES.

Canadian Pacific—75, 89. 1150, 89½. 200, 89½.
375, 89½. 579, 89½.
Twin City—150, 71½. 59, 71½. 100, 71½. 175, 71½.
Montreal St Ry. ex d—300, 330½.
Toronto Ry—250, 120½. 200, 120½.
New Mont St x d—25, 328½.
Montreal Gas—25, 207½. 25, 207½. 75, 207½.
59, 207½.
Royal Electric—40, 184½.
Bank of Com—7, 151
Dominion Cotton—57 116½.
Payne Mining Co—250, 380.
Montreal Telegraph—8, 175.
Com. Cable—25, 185.
E. T. Bank—25, 157½.

MONTREAL MINING EXCHANGE.

Operators were inclined to await developments during to-day's session. Trading was dull, there being little change in prices, the most noteworthy features being Montreal-London and Virtue, in which business seemed to centre itself. In Montreal-London 2,320 shares were traded in; it closes at 71, having sold previously at 70.

The range in the price of Virtue was from 69½ to 71, at which it closed, 4,000 shares changing hands.

In Old Ironsides, 250 shares sold at 110; and 600 Big Three at 21.

The sales were:

Big Three, 600, 21.
Montreal-London, 200, 70, 820 71.
Virtue—1000, 69½, 2000, 70. 1000, 71.
Montreal Gold Fields—1000, 21. 1230, 20.
Old Ironsides—250, 1.10.
Decca—100, 26.
Morrison—2,500, 18.

AFTERNOON BOARD.

There was small change during the remainder of the session. Virtue was decidedly strong, although not active, it closes at 73, with sellers asking 73½. Montreal-London lost all of its early gain closing at 69½.

In Monte Christo 4,500 shares were sold for 11.

The remaining sales being:

Virtue—2000, 72½. 500, 73.
Montreal-London—1000, 70½. 500, 70. 450, 70½.
Monte Christo—4000, 11. 500, 11.
Novelty—1000, 4½.
Burley—5000, 14.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Apr. 14.		Apr. 15.		Apr. 17.		Apr. 18.		Apr. 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	280	250	260	250	260	260
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	185	180	185	180	185	180	185	180	185	180
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com	161	160	152	162	162	148	161	145	162	160
4,866,666	1,387,000	Oct.	50	2 1/2	British North America.										
3,000,000	650,000	June.	100	3	Quebec Bank.....	127	126	127	126	127	126	128	125		
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	240	260	240	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molsons Bank	201		200	198	200	198	199	198	209	197 1/2
2,000,000	1,200,000	June.	100	4	Imperial Bank.....						215		215		
2,000,000	1,170,000	"	100	4	Ottawa										
2,000,000	600,000	"	50	4	Standard.....										
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..										
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.	180		180		180		180		180	
2,000,000	350,000	June.	60	3	Union Bank.....	120		120		120		120		120	
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank.....										
1,500,000	835,000	Oct.	50	3 1/2	Eastern Townships Bk	166		166		166		166		166	
1,325,900	838,798	April.	100	4	Hamilton										
1,200,000	100,000	May.	30	3	Banque Nationale			96		98		98		100	90
1,202,900	450,000	June.	100	3 1/2	Hochelaga Bank	155	149			163	148	157			
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....	123		124	135	123	135	123	135	124	
384,430	118,000	"	100	3 1/2	Western Bk of Can.....										
700,000	50,000	"	100	3	Traders " ".....										
500,000	250,000	Oct.	25	3	Jacques Cartier Bank...	114	111	114	111	114	111	111	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000		Oct.	\$100	2	Canadian Pacific Ry....	87 1/2	87 1/2	88 1/2	87	88 1/2	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2
12,000,000			100		Duluth SS. & Atlantic..	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2	4	2 1/2
10,000,000			100		Duluth SS. & Atlantic pr	10	8	10	8	10	8	10	8	10	7 1/2
10,000,000	2,608,329	July.	100	1 1/2	Commercial Cable.....	187	184	188	185 1/2	187	184 1/2	185 1/2	184	185 1/2	185
2,000,000		April.	40	2 1/2	Montreal Telegraph....	180	175	179	174	178	174 1/2	176	175	177	175
1,350,000		May.	100	3	Rich. & Ont. Nav. Co..	*10 1/2	10 1/2	*10	10 1/2	*10 1/2	10 1/2	11 1/2	10 1/2	*11 1/2	10 1/2
4,600,000	334,247	"	50	2 1/2	Montreal Street Ry Co.	*6 1/2	3 2/8	3 2/8	3 2/8	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8
					New Montreal Street....	*2 1/2	3 1/4	3 2/8	3 2/8	3 3/8	3 3/8	3 3/8	3 3/8	3 2 1/2	3 2 1/2
15,010,000		Jan.	100		Twin City.....	70 1/2	70 1/2	71 1/2	71 1/2	72 1/2	72 1/2	72	71 1/2	71 1/2	71 1/2
2,997,704		April.	40	5	Montreal Gas Co.....	208	206	209	208	208	207 1/2	210	207 1/2	208	207 1/2
2,000,000			1 1/2	1 1/2	War Eagle.....	359	357	358 1/2	356	360	359	361	360 1/2	361	360
		July.	4 1/2	3 1/2	Mont. & London M. Co.	70	67	80	75	74	70	72	70	73	70
1,250,000			1	1 m	Cariboo Mng. M. & S. Co										
2,500,000			2.50	1 m	Payne Mining Co.....	384	380	390	378	379	376	380	370	380	370
3,168,000	910,000	July.	100	2 1/2	Bell Telephone Co.....	180	177 1/2	180	178	180	177 1/2	180	177 1/2	180	177 1/2
1,500,000		April.	100	2 1/2	Royal Electric	186	182 1/2	186	184	188	184 1/2	186	183	185	184
6,000,000	814,254	"	100	1 1/2	Toronto Street Ry.....	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2
800,000		"	100	1 1/2	Halifax Tram Co.....	117	114	115	114	115	114	115	113 1/2	115	114
100,000			100		Cornwall Street Ry.....										
700,000			100		People's Heat & Light..	30	20	30	21	30		30		30	20
500,000		June.	100	1 1/2	St. John Railway Co....	150		150		150		150		150	
350,000		July.	40	2 1/2	Londox Street Ry.....										
5,642,925			100		Can. N. W. Land Pfd..		52 1/2			58	52			58	51
1,467,634					" " Com.....										
15,000,000			100		Dominion Coal Co.....			56	53			57	54	57	54
2,000,000		July.	100	4	Dominion Coal Co. pr..	124	119	124		124		124	119	122	
500,000		Dec.	100	6 pa	Windsor Hotel.....		11 1/2		110		110		110		110
500,000			100		Intercolonial Coal Co..										
250,000			100	7 pa	Do. prof. stock.....										
1,500,900		June.	100	2 1/2	Montreal Cotton Co....	164	158	160	158 1/2	162 1/2	158 1/2	162 1/2	158	162 1/2	158 1/2
2,750,000		July.	100		Colored Cotton Co.....	88	85	88	84 1/2	85	84 1/2	90	*84	90	84
600,000		Aug.	100	4	Merchants Cotton Co..										
3,100,000		June.	100	1 1/2	Dominion Cotton Co....	116 1/2	115	120	116	117	116 1/2	117	116	117	116
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.										
814,800		Oct.	50	3 1/2	Western Loan & Tr....	100		100		100		100		100	

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks

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CHICAGO MARKET.

CHICAGO MARKET—April 19, 1899.

FROM OUR SPECIAL CORRESPONDENT.

SHORT'S RUN TO COVER—CORN LIFELESS—PROVISIONS STEADY.—WORLD'S VISIBLE DECREASES.

Chicago, April 19.

The government weekly crop report published this a.m., indicates that the condition of winter wheat has undergone a change for the better during the last week. It also states that seeding operations for spring wheat are progressing satisfactorily, although possibly the acreage will be reduced on account of the lateness of the season. The government report on winter wheat does not agree with private reports, the majority of which are very emphatic in asserting that even under most favorable conditions nothing but a moderate crop can be reached, while if weather conditions during the next month should become unfavorable, the crop will fall far behind the average of last ten years.

The fluctuations recorded in the cereal markets have almost every day been wide in range and erratic in movement, showing the nervous and uncertain condition of the situation.

The market opened this morning at a recession of $\frac{1}{2}$ to $\frac{1}{4}$ a point. Liverpool cables, although steady, scarcely corresponded to our level in prices.

The early loss, however, was soon recovered, but the market continued to be excited and speculative.

Growing crops in Europe are all doing well. The crops of India, where harvest is just being completed, is estimated at about 20,000,000 bushels less than last year's.

CRIPPLE CREEK MINING STOCKS

April 18, 1899.

	Bid.	Asked.
Anchoria-Leland .....	.95	.91
Battle Mt'n .....	.32	.33
Elkton .....	.91	.92
Findley .....	.19	.19
Gold Coin	1.98	....
Gold King .....	.92	....
Isabella .....	.86	.87
Independent T. & M. ....	.59	.59
Jack Pot .....	.42	.42
Matoa .....	.33	.40
Moon Anchor	1.11	1.13
Portland	1.88	1.89
Work .....	.18	.19

MONEY AND EXCHANGE.

Money on call from banks to Brokers 5%.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties	9 $\frac{1}{2}$ -1	Long	5 19 $\frac{1}{2}$
Demand	9 $\frac{1}{2}$ -1	Shorts	5 16 $\frac{1}{2}$
Cables	9 $\frac{1}{2}$ -10		
N. Y. Fds	1 $\frac{1}{2}$ -1pm.		
DOCUMENTARY.		NEW YORK.	
3 days	8 $\frac{1}{2}$	Call money	5-6 p.c.
60 days	8-1	St'g Dm	4 86 $\frac{1}{2}$
		Sixties	4 84 $\frac{1}{2}$ -1

E. T. BARTLETT,

Mining & Investment Broker,

31 IMPERIAL BUILDING,

MONTREAL.

Telephone Main 2069.

	CLOSING PRICES APR. 13 TO APR. 18.					TO-DAY'S PRICES.			
	13	14	15	17	18	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May	71 $\frac{1}{2}$ -1	74 $\frac{1}{2}$ -1	72 $\frac{1}{2}$ -1	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$ -1	75	73 $\frac{1}{2}$	7-75
July	72 $\frac{1}{2}$ -1	74 $\frac{1}{2}$ -1	73 $\frac{1}{2}$ -1	74 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$ -1	76 $\frac{1}{2}$	74 $\frac{1}{2}$	76 $\frac{1}{2}$ -1
Sept	70 $\frac{1}{2}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	73 $\frac{1}{2}$	74 $\frac{1}{2}$	73 $\frac{1}{2}$ -1	76 $\frac{1}{2}$	73 $\frac{1}{2}$	73
Corn—									
May	34 $\frac{1}{2}$	35 $\frac{1}{2}$ -1	34 $\frac{1}{2}$ -1	35 $\frac{1}{2}$	35 $\frac{1}{2}$ -1	34 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$ -1
July	35 $\frac{1}{2}$	36	35 $\frac{1}{2}$	35 $\frac{1}{2}$ -1	35 $\frac{1}{2}$	35 $\frac{1}{2}$ -1	36	35 $\frac{1}{2}$	3-36
Sept	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36	36 $\frac{1}{2}$	36 $\frac{1}{2}$ -1	36	36 $\frac{1}{2}$	36	36 $\frac{1}{2}$ -1
Oats—									
May	26 $\frac{1}{2}$	27	26 $\frac{1}{2}$	27	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$
July	25 $\frac{1}{2}$	25 $\frac{1}{2}$	24 $\frac{1}{2}$	25	25	24 $\frac{1}{2}$	25	24 $\frac{1}{2}$	2-25
Sept	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ -1	23 $\frac{1}{2}$ -1	23 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$
Pork—									
May	8 92	9 02	9 12	9 00	9 05	.....	9 20	9 02	9 12
July	9 05	9 15	9 27	9 17	9 22	9 22	9 37	9 20	9 30
Sept .....	.....	.....	9 42	9 30	9 40	.....	9 66	9 40	9 47
Lard—									
May	5 12	5 15-17	5 22	5 17	5 20	5 17	5 27	5 17	5 25
July	5 25	5 30	5 35	5 30	5 32	5 30-2	5 40	5 30	5 37
Sept	5 37	5 42	5 47	5 42	5 45	5 42-5	5 52	5 42	5 50
Shrubs—									
May	4 62	4 65-7	4 70-72	4 72	4 72	.....	4 75	4 70	4 75
July	4 77	4 80	4 85	4 82	4 85-7	5 85-7	4 92	4 85	4 90
Sept	4 87	4 92	4 97	4 95	5 00	4 97	5 05	4 97	5 02

Puts and Calls for April 20— Puts, July Wheat.....75 Puts, July Corn..... 35 $\frac{1}{2}$
Calls, " "78 $\frac{1}{2}$ Calls " "85 $\frac{1}{2}$

MONTREAL MINING EXCHANGE.

April 19, 1899.

	Asked.	Bid.
\$2.50 Payne	3.85	3.79
1.00 War Eagle	3.70	3.60
1.00 Republic	1.20	1.19
1.00 Virtue .....	.73 $\frac{1}{2}$	.72
.24 Montreal-London .....	.71	.70
1.00 Big Three .....	.25	.22
1.00 Brandon & G'd'n Crown .....	.29 $\frac{1}{2}$	.25
1.00 California .....	.05	....
10 Canada Gold Fields Syn. ....	.06	.05
1.00 Cariboo Hydraulic	1.42	1.39
1.00 City of Paris .....	.70	....
1.00 Evening Star .....	.12	.10
.25 Fern .....	....	.46
1.00 Gold Hills Developing .....	.08	.04
1.00 Iron Colt .....	.18	.15
1.00 Iron Mask .....	.75	.69
1.00 Knob Hill .....	.98	.90
1.00 Monte Christo Con. ....	.11 $\frac{1}{2}$	.10 $\frac{1}{2}$
.25 Montreal Gold Fields .....	.25	.21 $\frac{1}{2}$
1.00 Noble Five .....	.31	.28
.10 Novelty .....	.05	.04 $\frac{1}{2}$
1.00 Old Ironsides	1.17	1.07
1.00 Virginia .....	.45	.25
1.00 Rambler Cariboo .....	.33 $\frac{1}{2}$	.25
1.00 Bullion .....	.65	....
.10 Summit05	.03 $\frac{1}{2}$
1.00 St. Elmo07	.04
1.00 Surley25	.20 $\frac{1}{2}$
1.00 Decca30	.24
1.00 Morrison18 $\frac{1}{2}$.17

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- City of Paris Gold Mining Co., Ltd.
- Northwest Development Co.
- Majestic Gold Mining Co., Ltd.
- Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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W. L. HOGG,
Manager.

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Stocks, Bonds, Mortgages and Municipal Securities dealt in.
P.O. Box 557.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2 $\frac{1}{2}$.
Paris Rentes 102-2 $\frac{1}{2}$.
French Exchange 25f. 21c.

April 19, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Consols, account	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Atchison	22	21 $\frac{1}{2}$	21 $\frac{1}{2}$
Atchison pfd. ....	.....	.....	.....
Ches. & Ohio .....	.....	.....	.....
Canadian Pacific	90 $\frac{1}{2}$	90 $\frac{1}{2}$	91 $\frac{1}{2}$
" Consol. Djb. ....	.....	.....	.....
" Preference .....	.....	.....	.....
Denver & Rio G. pfd. ....	.....	.....	.....
Erie	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Erie 1st pfd.	39	39	38 $\frac{1}{2}$
Hudson's Bay .....	.....	.....	.....
Illinois Central	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118
Kansas & Pa. rs. ....	.....	.....	.....
Louis & Nash	67 $\frac{1}{2}$	67 $\frac{1}{2}$	68 $\frac{1}{2}$
Mex .....	.....	.....	.....
Mex. Cent. ....	.....	.....	.....
New York Central	144 $\frac{1}{2}$	145	145
Northern Pacific .....	.....	.....	.....
North'n Pacific pfd.	80 $\frac{1}{2}$	80 $\frac{1}{2}$	81
Nor. & West. pfd. ....	.....	.....	.....
Ontario & West .....	.....	28	.....
Pennsylvania	68 $\frac{1}{2}$	68 $\frac{1}{2}$	.....
Reading	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
Reading 1st pfd.	40	39 $\frac{1}{2}$	.....
*St. Paul	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$
Southern Ry. ....	.....	.....	.....
Southern Ry pfd. ....	.....	.....	.....
Union Pacific	48 $\frac{1}{2}$
*Union Pacific pfd.	52	52 $\frac{1}{2}$	52 $\frac{1}{2}$
Wabash pfd	23 $\frac{1}{2}$	25
*Ex-Div.

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ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

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Advertising Rates on application.

Editorial communications to be addressed to W. L. FRANKWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

The Exchange News is printed and published for the Exchange News Co., by M. St. Gabiston, 457 St. Paul Street, Montreal.

