

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 214.

MONTREAL, WEDNESDAY, FEBRUARY 15, 1899.

Price 3 cents

Montreal Stock Market.

ACTIVITY AND STRENGTH.

Canadian Pacific Firm and Advancing.

PAYNE BREAKS ALL RECORDS.

Montreal Street Continues to Advance.

The stock market exhibited a still greater amount of strength and activity today; trading was more general, embracing a wider sphere and enlarging its influence. The greatest attention was centred in two or three specialties in which a large amount of business was transacted, but the general tenor of the trading, all through the market, was good, exhibiting strength and firmness.

Canadian Pacific was extensively dealt in; from the outset the demand was active, it records a substantial gain, remaining firm at the best of the day. The amount of shares bought were in small lots averaging altogether 1300; it however records a gain of a clear point, and looks to us as if it would work still higher. There is no doubt that this stock is in a splendid position, and is bound to seek a much higher level on any new demand. The London Cables were decidedly strong, closing quotations being at a further advance.

Montreal Street participated in the general enhancement of values, it closes at the highest of the day making a new record and selling at 301½. It was not, however, alone in its glory, for close on its heels came New Montreal Street breaking all records and closing at 300.

Amongst the other stocks, Richelieu and Ontario opened with a sale of 18 shares at 108½, this, however was the highest price of the day, and it closes at 107 with sellers asking 107½.

Royal Electric was a little firmer at 164½, and Halifax Railway at 125. Bell Telephone was inactive at 173½, and Toronto Railway steady at 114½.

In regard to the mining stocks, they still attract as much attention as ever. The Payne Mining Co. continues to smash all previous records in its scramble to soar to new heights. Closing last night at 370 it opens this morning with a gain of ten

points and continues by jumps and leaps to add 40 more cents to its value. Over 30,000 shares were dealt in and closes with unabated strength and activity at 410, sellers asking 415.

The remaining listed mining stocks were disregarded, and left to take care of themselves. Montreal-London closes at 88 having sold at 87, and War Eagle at 343.

MORNING SALES.

Canadian Pacific Railway.—100, 89½. 275, 89½. 50, 89½. 75, 89½. 15, 89½. 75, 89½. 150, 89½. 25, 89½. 25, 89½. 125, 89½. 125, 89½. 125, 89½. 125, 89½. 10, 89½. 25, 90.

Montreal Street.—25, 300½. 25, 301. 100, 301½. 250, 301. 25, 301½.

Payne Mining Co.—1000, 380. 3500, 390. 500, 395. 500, 400. 4500, 400. 500, 405. 4000, 415. 2500, 420. 1000, 410. 4500, 405. 5000, 410.

Toronto Railway.—150, 114½. 50, 114½.

War Eagle x d.—1000, 343.

New Mont. Street.—150, 299½. 200, 300.

Twin City Pfd.—25, 139.

Union Bank.—8, 120.

Twin City.—50, 69½. 50, 69. 25, 69½. 125, 69½.

Halifax Railway.—25, 124½. 25, 125.

Montreal-London.—100, 89. 4800, 88. 2000, 87. -100, 88.

Royal Electric.—125, 164½. 75, 164.

Duluth Com.—850, 4.

Duluth Pfd.—200, 10½.

Richelieu & Ont. Nav.—18, 108½. 25, 107½. 50, 107.

Bank of Com.—25, 150½.

Bell Telephone.—25, 17. ½.

AFTERNOON BOARD.

The activity during this afternoon, although pronounced, was not so general. The market held its advance well and closed strong. The majority of the business was devoted to Montreal Street and the Payne Mining Co. The former closes at 303 and keeps in good demand. New Street also scores an advance of two points and closes at 302.

Canadian Pacific was heavily dealt in; it was the general favorite amongst the public. We still maintain that holders of this stock need be in no hurry to close their deals.

AFTERNOON SALES.

Canadian Pacific Railway.—175, 90. 50, 89½. 50, 89½. 100, 90. 25, 89½. 10, 90. 10, 89½. 2375, 90. 100, 89½. 50, 90. 50, 90½. 50, 90½.

Montreal Street.—25, 302. 200, 302½. 100, 303.

Payne Mining Co.—10000, 410. 7000, 415. 2000, 412.

Toronto Railway.—50, 114½. 150, 114½.

Twin City.—50, 69.

Montreal Gas.—250, 213.

New Montreal Street.—25, 301. 50, 301½. 200, 302.

Montreal-London.—625, 87.

Montreal Cotton.—38, 156½.

Dominion Cotton.—25, 111½. 25, 111½. 25, 112.

War Eagle.—500, 344.

Bank of Montreal.—14, 252.

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$134,419.63	\$113,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
	1899.	1898.	Inc.
Jan.	125,439.98	110,140.83	15,319.13
Feb. 7,	\$4,218.00	.....	Inc. \$342.25
" 8,	3,564.47	.....	" 24.47
" 9,	4,033.85	.....	" 187.50
" 10,	3,867.93	.....	" 90.10
" 11,	4,356.33	.....	" 370.63
" 12,	3,333.99	.....	" 201.78
" 13,	4,393.67	.....	" 391.95

TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.92
" Aug.	.....	109,900.54
" Sept.	.....	138,021.74
" Oct.	.....	99,650.16
" Nov.	.....	100,204.95
" Dec.	.....	108,224.88
For month of Jan. 1899	.....	85,690.12
" 1898	.....	86,562.36
Increase	.....	9,127.76
Feb. 7,	\$3,411.54	Inc. \$198.99
" 8,	3,368.96	" 195.57
" 9,	3,523.26	" 227.61
" 10,	3,594.85	" 217.97
" 11,	3,937.89	" 393.70
" 12,	1,217.85	" 229.17
" 13,	3,475.75	" 358.19

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 12.30; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	Rkst.	Next div. pbl.	Value shares.	Last 1/2 y. div.	Stocks.	Feb. 10.		Feb. 11.		Feb. 13.		Feb. 14.		Feb. 15.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants-Bank of Can	184	180	185	180	180	180	180	180	180	180
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com	149 1/2	149 1/2	149 1/2	149 1/2	150	150	150	150	150	150
4,806,666	1,387,000	April.	50	2 1/2	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	130	121	130	123	123	123	123	130	123	
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	255	246	253	244	260	245	260	245	255	245
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	203	200	203	200	203	200	203	200	203	200
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180
2,000,000	350,000	June.	60	3	Union Bank.....	125	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	April.	50	3 1/2	Eastern Townships Bk	155	155	155	155	156	155	155	155	155	155
1,325,900	838,798	"	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	96	96	96	96	96	96	96	96	96	96
1,202,900	450,000	June.	100	3 1/2	Hochelega Bank.....	163	162	163	163	163	163	163	163	163	163
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....	121 1/2	121	121	121	121	121	121	121	120	120
384,430	118,000	"	100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	50,000	"	100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	April.	25	3	Jacques Cartier Bank..	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2
479,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000	.....	April.	100	2	Canadian Pacific Ry....	87 1/2	87	87 1/2	87	88 1/2	88	88 1/2	88 1/2	90 1/2	90 1/2
12,000,000	.....	.....	100	4	Duluth SS. & Atlantic..	4 1/2	4	4 1/2	4	4 1/2	4	4	3	5	4
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10
10,000,000	2,608,829	April.	100	1 1/2	Commercial Cable.....	193 1/2	192	193 1/2	192 1/2	193 1/2	191	193 1/2	192 1/2	195	193
2,000,000	.....	"	40	2 1/2	Montreal Telegraph....	178	177	178	176 1/2	180	175	180	175	180	175
1,350,000	.....	May.	100	3	Rich. & Ont Nav. Co..	107 1/2	107 1/2	108 1/2	107 1/2	108	107 1/2	108 1/2	107	107	106 1/2
4,600,000	331,247	Feb.	50	2 1/2	Montreal Street Ry Co.	298	293	296	293	299 1/2	299	301	300	305	303
.....	.....	.....	.....	.....	New Montreal Street....	293	292	293	292	296	295 1/2	299	298	303	302
15,010,000	.....	Jan.	100	.....	Twin City.....	68 1/2	68 1/2	68 1/2	68 1/2	69	68 1/2	69	68 1/2	69 1/2	68 1/2
2,997,704	.....	April.	40	5	Montreal Gas Co.....	214	213	214	213	214	213	213	212 1/2	213	212 1/2
2,000,000	.....	.....	1	1 1/2	War Eagle.....	350	348	350	344	349	347	347	345	345	343
.....	.....	.....	.....	.....	Mont. & London M. Co.	.....	.....	.....	.....	90	92	90	89 1/2	90	86
1,250,000	.....	.....	1	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	308 1/2	305	311	310	330	369	368 1/2	315	310	310
3,168,000	910,000	April.	400	2 1/2	Bell Telephone Co.....	173 1/2	172 1/2	173 1/2	172 1/2	175	172 1/2	173 1/2	172 1/2	176	172 1/2
1,500,000	.....	"	100	2 1/2	Royal Electric.....	164	163 1/2	164 1/2	162 1/2	164 1/2	161 1/2	164 1/2	163 1/2	164 1/2	163
6,000,000	814,254	"	100	1 1/2	Toronto Street Ry.....	114 1/2	114	114 1/2	114 1/2	114 1/2	113	114 1/2	114 1/2	114 1/2	114 1/2
800,000	.....	"	100	1 1/2	Halifax Tram Co.....	127	124 1/2	125	124	122 1/2	120	128	125	125 1/2	124 1/2
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	30	25	30	25	30	25	30	25	30	25
500,000	.....	Mch.	100	1 1/2	St. John Railway Co....	.....	.....	150	140	150	.....	150	.....	160	.....
350,000	.....	April.	40	2 1/2	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,612,925	.....	.....	100	.....	Can. N. W. Land Pfd..	57	58	57	56	57	58	56 1/2	55	57	58
1,407,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	.....	100	.....	Dominion Coal Co.....	35	33 1/2	36	34 1/2	35	33	.....	.....	35	.....
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	117	.....	117	114	116	113	.....	.....	117	115
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	102	.....	104	.....	104	.....	104	.....	104
500,000	.....	"	100	.....	Intercolonial Coal Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Dec.	100	2 1/2	Montreal Cotton Co....	158	155	160	155	159	154	158	158	158	153
2,750,000	.....	.....	100	.....	Colored Cotton Co.....	82	75	80	75	80	77	80	77	80	77 1/2
600,000	.....	Feb.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,100,000	.....	Mch.	100	1 1/2	Dominion Cotton Co....	110 1/2	109 1/2	110	109 1/2	111	110	112	111 1/2	112 1/2	111 1/2
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.
814,800	April.	50	3 1/2	Western Loan & Tr....	100	100	100	100	100

*Ex-Div. †New Stock.

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CHICAGO MARKET.

CHICAGO MARKET—February 15, 1899.

FROM OUR SPECIAL CORRESPONDENT.

CONTINENTAL ADVICES WEAK—
MARKET DULL AND SAGGING—
CORN AND PROVISIONS LOWER.

Chicago, Feb 15.

The advices from the continent were of a discouraging character this morning. Cables showed a decrease of $\frac{1}{2}$ of a point. The cash demand, even on the decline, was dull and lower. The outside public was indifferent, sentiment also was generally bearish.

The market opened from $\frac{3}{8}$ to $\frac{1}{2}$ lower, and showed very little recuperative power. The early advices from St. Louis were of a bearish character, there was a lull from reports of damaged crops from the wheat belt, the Eastern part of the wheat belt being now well covered with snow, although in the Western half the immediate prospects are not quite so encouraging.

There is no doubt that this late storm will delay the farmers deliveries considerably for the time being. This should to a certain degree effect the showing of in next week's visible. The Argentine crop is not moving as fast as in former years and will in future exert less and less influence in the markets of the world in reference to the American supplying of this demand. There is no doubt that Europe is dependant to a greater extent to-day upon America for her wheat supplies than she has ever been before, and it therefore depends entirely upon the export demand whether the present prices are maintained.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 103-2½.
French Exchange 25f. 18½c.

February 15, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½	111½	111½
Consols, account.....	111½	111½	111½
Atchison.....	22½	22½	23½
Atchison pfd.....			
Ohes. & Ohio.....			
Canadian Pacific.....	91½	91½	92½
" Consol. Deb.....			
" Preference.....			
Denver & Rio G. pfd.....			
Erie.....	15½	15	
Erie 1st pfd.....	40	40	40½
Hudson's Bay.....			
Illinois Central.....	118½	118	118½
Kansas & Texas.....			
Louis & Nash.....	*66½	66½	68½
Mex.....			
Mex. Cent.....			
New York Central.....	140½	140	141½
Northern Pacific.....			
North'n Pacific pfd.....	81½		81
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	68½	68½	68½
Reading.....	11½	11½	11½
Reading 1st pfd.....	129½	129½	130½
St. Paul.....			
Southern Ry.....			
Southern Ry pfd.....			
Union Pacific.....		47½	
Union Pacific pfd.....	82	82	81½
Wabash pfd.....	23½	22½	

*Ex-Div.

	CLOSING PRICES FEB. 8 TO 14.					TO-DAY'S PRICES.			
	8	9	10	11	14	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	72½	73½	72½	73½	72½	72½	73	72	72½
July.....	71½	72½	71½	72½	71½	71½	71½	71½	71½
Corn—									
May.....	36½	36½	36½	37½	37½	36½	36½	36½	36½
July.....	37½	37½	37½	37½	37½	37½	37½	37	37½
Sept.....	37½	37½	38	38½	38	37½			
Oats—									
May.....	28½	28½	28½	28½	28½	28½	28½	28½	28½
July.....	26½	26½	26½	26½	26½	26½	26½	26½	26½
Pork—									
May.....	10 17-20	10 07	10 02	10 12	10 00-2	9 95-10	10 05	9 92	10 02
July.....									
Lard—									
May.....	5 75-7	5 72	5 65	5 72	5 65	5 62	5 65	5 60	5 62
July.....	5 87	5 82	5 77	5 82	5 75	5 75			5 75
Sept.....	5 97	5 92	5 87	5 92	5 87				
Sht ribs—									
May.....	5 07	5 02-5	5 00	5 07	5 02	5 00	5 02	4 97	5 02
July.....	5 20	5 15	5 10-12	5 17	5 12	5 10-12			5 15
Sept.....	5 30	5 27	5 25	5 30	5 25				

Chicago Visible Supply.

Wheat—Feb. 14, 1899.....	30,161,000
" 6, ".....	28,984,000
" 15, 1898.....	35,634,000
Corn— " 14, 1899.....	30,614,000
" 6, ".....	28,268,000
" 15, 1898.....	38,572,000
Oats— " 14, 1899.....	7,115,000
" 6, ".....	7,038,000
" 15, 1898.....	14,012,000
Barley— " 14, 1899.....	2,922,000
" 6, ".....	3,211,000
" 15, 1898.....	2,668,000

Amount on passage to Europe increased 1,120,000.

English visible supply, inc., 300,000.

In connection with the large increase in the corn visible, it is worthy to note the amount on passage, decreased 320,000 bushels, and compared to last year it shows a decrease of 7,948,000.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 15, 1899.

	Bid.	Asked.
Big Three.....	\$.24	\$.30
Brandon & Golden Crown.....	.20	.25
California.....	.04	.08
Canada Gold Fields Syn.....		
Cariboo Hydraulic.....		1.10
Cariboo McKinny.....		
City of Paris.....	.50	.60
Deer Park.....	.16½	.17½
Evening Star.....	.03	.11
Fern.....		.55
Golden Oache.....		.06
Gold Hills Developing.....	.06	.10
Giant.....		.35
Iron Colt.....	.11	.12
Iron Mask.....	.75	.86
Jumbo.....		.47
K Job Hill.....	.80	.85
Monte Christo Con.....	.10	.11
Montreal & London.....	.88	.90
Montreal Gold Fields.....	.23½	.24
Noble Five.....	.22	.27
Old Ironsides.....		1.05
Smuggler.....	.08	.09
Silverline.....		.05
Tin Horn.....		.12
Two Friends.....		
Virginia.....	.40	.45
War Eagle Con.....	3.42	3.43
Winchester.....		.69
White Bear.....	.03½	.05

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	85½
" 1st preference.....	75½
" 2nd ".....	52½
" 3rd ".....	23
G. T. R. Com.....	78½
C. P. R.....	92½

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%.

OVER THE COUNTER.	PARIS FRANCE.
Sixties.....	8½-9
Demand.....	9½-10
Cables.....	9½
N. Y. Fds.....	½ pm.
	NEW YORK.
3 days.....	8½-9
60 days.....	8½
3 days cattle.....	8½-9
	Call money.....
	St'g. Dm.....
	Sixties.....

	Call money.....	2½ p.c.
	St'g. Dm.....	4 8½-
	Sixties.....	482½-3.

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 15, 1899.

MARKET DULL AND INACTIVE—
PROFIT-TAKING VISIBLE—TRADING REACTIONARY—CLOSING HOWEVER FIRM.

New York, Feb. 15.

The market for Americans in London has developed no special tendency, the disposition of foreigners being apparently to follow the lead from this side.

Speculative interest in London is mainly centred in coppers and in Kaffirs.

The action of yesterday's market was in all respects satisfactory to the Bulls. There was some attempt during the first hour to establish a lower range of prices. It was found that in spite of the interruption to telegraph service, the market was still full of buying orders at limits slightly below current prices. The feature of the market was of course B. Q.; the largest portion of the buying of which was ascribed to Keene. Nothing definite has as yet been heard about the refunding scheme, but the fact that President Perkins is in Boston and is in daily conference with some of the Boston directors, is thought to indicate by the Street that some important developments are pending.

Considering the serious loss of earnings by B.R.T. and M.S.R., owing to severity of the blizzard, the strength of those stocks is somewhat surprising. In Metropolitan the long-promised melon is said to consist in a 25 p.c. Scrip dividend.

As to Brooklyn Rapid Transit, there is a revival of the old rumors of a consolidation with the Long Island Road, and also with the Brooklyn Elevated, but nothing definite is known.

The temper of the Room is hopeful.

There has been a general advance in the stock market this morning for which it would be rather difficult to ascribe any definite explanation other than purely technical ones, unless we trace back to these general considerations which engaged speculative attention in January, and which were accounted sufficient to explain the Bull market. However, the very decided influences in shaping speculative sentiment and in causing the traders to take to the Bull side, have been the strength of the Vanderbilt stocks, and of the Grangers. A very sharp rise in the N. P. common has been effected the same way.

In this last case the Street seems to have got hold of the facts which we sent out some weeks ago, in regard to the contemplated readjustment of the Company's capitalization, which has in view the placing of the Common on a regular dividend basis. We confess that we do not know the full details of the plan; and it may take time to work out, but we are convinced this will be a general upshot of it.

Other Grangers have been rather ahead of B. Q. in respect of advance, but B. O. continues the active feature of the market.

Trading in this stock is following altogether the prevailing belief that after to-

	CLOSING PRICES FROM FEB. 6 TO 14						TO-DAY'S PRICES			
	6	7	8	9	10	14	Open	High	Low	Close
Am. Cotton Oil Co.....	35½	35½	35½	36½	35½	36	36	36	35½	36
“ “ “ Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Sugar.....	132½	130½	130	129½	131½	132½	132	132	130½	131½
“ Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Spirits Mfg. Co.....	13½	13	13	14	12½	13	13	14	13	13½
“ Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Tobacco.....	144	140	141½	130	137½	138½	138½	138½	137	139½
“ Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	22½	21½	21½	21½	21½	22½	.....	22½	21½	22½
Atch T. & S. Pfd.....	61½	60½	61	60½	61½	61½	61½	63	61½	62½
Baltimore & Ohio.....	.....	56	55½	71	72½	.....	.....	.....	.....	.....
Bay State Gas.....	.....	7	6½	6½	7	7	7	7	6½	6½
Brooklyn Rap. Tran.....	91½	89½	91½	91½	92	92½	92½	93½	92½	92½
C.C.C. & St. L.....	60	58½	59½	59½	59½	58½	.....	60	59½	59½
Canadian Pacific.....	.....	86½	.....	87½	87½	88½	89½	90½	89½	90½
Canada Southern.....	60½	59	60	60	60	60	60	60	60	60½
Chesapeake & Ohio.....	30½	29	29	28½	29	28½	.....	29½	28½	29
Chic. & Great Western.....	16½	15	15½	16½	16½	16½	16½	16½	16½	16½
Chicago B. & Q.....	135	133	133½	134½	137½	141	141½	141½	138½	139½
Chicago Mil. & St. P.....	127	125	125½	125½	126½	126½	126½	127	126½	126½
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	118	116	116½	115½	117½	118½	117½	118½	117½	117½
Chicago & Northwest.....	149½	146	148½	149½	149	149½	149½	149½	148½	149½
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clovel'd, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ “ “ Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	208	206	207	209½	206½	206½	206½	206½	205	206½
Delaware & Hudson.....	112½	111	111	111½	113½	113½	.....	.....	.....	113½
Del. Lack. & Western.....	157½	157½	.....	158½	160	.....	161	161	160½	160½
Denver & Rio-Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	.....	107	108	111	.....	111½	112	112½	111½	111½
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	49½	48	48½	48	49½	48½	48½	49	48½	49½
“ “ “ Pfd.....	86½	85½	85½	86	88	86	.....	84½	86½	86½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashvills.....	66	65	64½	64½	65	64½	64½	65	64½	64½
Manhattan con.....	112	111	111½	111½	111½	112½	111½	112	111½	111½
Met. Street Ry. Co.....	233	230½	234½	235	234	233½	236	237	235½	235½
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	37½	37	37½	38½	39½	38½	.....	39½	38½	39
Missouri Pacific.....	45½	44½	43½	44½	44½	44½	.....	45½	44½	45½
Nat. Lead.....	35½	38½	36	37	36½	.....	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	100½	99½	100	102	102½	104½	.....	.....	.....	103½
New York Central.....	137½	136	130½	136	136½	136½	137	138½	137	138½
Northern Pacific.....	52	51	52	51½	52	52½	52	55½	52½	55½
Northern Pacific pfd.....	80½	78½	78½	78½	78½	79½	.....	80	79½	79½
Omaha.....	92½	92½	91½	92½	.....	92	.....	93	92½	93
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	53½	52½	52½	52½	52½	52	52	51½	51½	51½
Pennsylvania R. R.....	133	.....	.....	131½	132½	133½	134½	.....	.....	.....
Poo. Gas L. & Coke Co.....	114	112½	112½	112½	113	112½	112	112½	112	112½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	21½	20½	21½	22	22½	22½	22½	22½	22½	22½
“ 1st Pfd.....	59	58	59	59½	61½	62	62½	62½	61½	61½
“ 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	50	49½	49½	49½	49½	49½	.....	50	49½	50
Twin City.....	64½	64½	63½	68½	68½	68½	69	69½	68½	69
Texas Pacific.....	20½	20½	.....	.....	.....	.....	22	.....	.....	22
Tenn. Coal & Iron.....	42½	40½	41½	42½	42	42½	42½	42½	41½	42½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	47½	46½	46½	46½	46½	46½	46½	47	46½	46½
Union Pacific pfd.....	81	79½	79½	79½	79½	80	80	80½	79½	80
U. S. Rubber.....	50½	49½	50½	50½	50½	53	53½	54	53	53½
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	72½	71½	71½	71½	72	71½	72	72	71½	71½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23	22½	22½	22	22	22½	.....	22½	22½	22½
W. U. Telegraph.....	95½	94½	95	95	94½	95	.....	.....	.....	95½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. §Ex-D. 3½ p.c.

day's directors meeting some announcement will be made in regard to the reported refunding plan.

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NEW YORK COTTON MARKET.

CLOSING PRICES.

Yesterday— March \$6.20 May \$6.19
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Exchange News.