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THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 174 MONTREAL, THURSDAY, DECEMBER 28 1899. Published Daily at 4:30 p.m. Price 3 cents

Montreal Stock Market

BROAD MARKET AND ACTIVE IN SPOTS — STEADINESS RATHER THAN STRENGTH ITS CHARACTER — CURRENTLY MOVING IN LARGE QUANTITIES TO NEW YORK.

Montreal, Dec. 28.

The morning session market was steady in its prices and had no other feature because business was less active. Openings in London, though higher than yesterday's openings had not much effect on Wall Street, in fact, was not unlike the local Exchange in being fairly broad, active in spots and with prices not very different from those of yesterday.

The spot where most activity was developed was TORONTO RY. stock. Closing weaker at 100 1/4 yesterday afternoon it opened to-day at the same price. The weakness had given place to strength that was well sustained. The second sale was at 3/4 advance on the first and the last of its ten morning sales was 3/8 higher than this first advance. In another column the earnings of the last six days appear for the first time and on them it might be considered that Toronto's rally to-day was based, for they with one exception show considerable increases. Selling around 1/2 Toronto has not advanced on the prices of yesterday morning session, so that on trading to the amount of 775 shares it has acted well in keeping steady.

TWIN CITY, to the amount of 225 shares was well taken up at advances of 3/4 points. Its earnings for the first three weeks of December are so good as to warrant a higher value.

Transactions in the other thirteen stocks to-day were in small quantities, a feature that is being noticed in commission house business in other markets.

CANADIAN PACIFIC advanced 1/2 point on higher called quotation for it and for other international stock. It closed strong with both demand and offer 1/2 at least higher than the highest actual price.

ROYAL ELECTRIC still selling ex-div., gave 2 points on its previous closing

price. Succeeding sales showed weakness and the bid at closing was 2 1/8 points below the demand, steadiness rather than strength marked Electric to-day. REPUBLIC was unchanged. PAYNE lost 1/2 point. VIRTUE gained 1 point.

MONTREAL STREET on the selling of 100 shares weakened 3 points to 284. These figures were the closing demand, while the offer made was 2 points below this.

Montreal Gas advanced 1/4 point on 30 share sale.

RICHELIEU & ONTARIO gained 1/4. DOMINION COTTON was also 1/4 higher. DOMINION COAL pfd selling ex-div. at 117 was 2 points lower than sales a week ago.

The rest were broken lots, but they in their prices helped to give this forenoon's market its character of being steady.

MORNING SALES.

Can. Pac.—75, 90 1/4, 25, 90 3/4.
Roy. Elec. x-d—25, 190, 50, 189.
Twin City—25, 62 1/4, 50, 62, 125, 63, 25, 62 1/4.
Tor. Ry.—200, 100 1/4, 125, 101, 225, 101 1/4, 175, 101 1/4, 50, 101 1/4.
Republic—8500, 104.
Mont. St.—100, 284.
Payne—3500, 103.
Virtue—1700, 56.
R. & O.—5, 10 1/4, 25, 10 1/4.
Twin City pfd—10, 138.
Bell Tel. Rights—1/4, 70 3/4, 70 1/4, 3/4, 70 1/4.
Dom. Cotton—5, 93 1/4, 65, 94 1/4.
B. of Mont.—1, 255 1/4, 9, 255.
Dom. Coal x-d, pfd—25, 117.

AFTERNOON SALES.

Com. Cable—50, 187.
R. and O.—50, 104, 50, 10 1/4.
Mont. St.—305, 284, 25, 283 1/2.
Halifax Ry. x-d—25, 94 1/4.
Virtue—300, 56.
Can. Pac.—50, 91 1/4.
Republic—500, 104.
Mont. Gas—135, 186 1/4, 10, 186, 5, 184, 45, 185 1/4.
Tor. Ry.—50, 101 1/4, 45, 101 1/4.
Payne—2500, 101.
Dom. Cot.—15, 94.
Twin City—25, 62 1/4, 25, 63.
B. of Com.—13, 140.

STRAWS.

Wabash has declared 8 p.c. on the debenture A's, payable Jan. 2nd.

London reports £700,000 sterling received by the Bank of England from America and the Continent.

Missouri Pacific earnings for third week Dec. show an increase of \$14,000. This is considered to arise from diversified tonnage with diversified charges and to the extraordinary business of the same week a year ago.

Boston—Hodges & Co. held 5,450 shares of U.S. Mining Co stock, margined down to about 20. This and other collateral having been discredited by banks has caused Messrs. E. C. Hodges & Co. to assign to Lawyer Geo. C. Dickson.

Boston—It is stated on good authority that the directors of Federal Steel will shortly declare dividend of 3 1/4 p.c. on common stock. This represents three quarterly dividends of 1 1/4 p.c.

TWIN CITY RAPID TRANSIT CO.

Total for Nov...\$207,781.95	Inc...\$31,068.21
For week ending Dec. 7, \$49,541.25	Compared with last year Dec. 7, \$498.95
" 14, 50,183.85	" 6,456.66
" 21, 54,141.95	" 8,228.96

MONTREAL STREET EARNINGS.

November earnings \$183,199.19	Inc. \$8,291.63
Dec. 20, 4,035.52	Inc. 89.68
" 21, 4,823.21	" 170.42
" 22, 4,960.84	" 337.32
" 23, 5,932.83	" 293.2
" 24, 3,821.31	" 983.22
" 25, 4,172.78	" 323.74
" 26, 4,851.58	" 578.11

TORONTO STREET EARNINGS.

Nov. earnings \$102,502	Inc. \$2.76
Dec. 21, 4,316.80	Dec. 119.95
" 22, 4,743.19	" 56.64
" 23, 6,519.73	Inc. 555.14
" 24, 1,754.19	" 149.76
" 25, 4,037.74	" 616.82
" 26, 4,294.51	" 555.75

MONTREAL MINING EXCHANGE

MARKET MORE ACTIVE AND BROAD —
DEER TRAIL FIRM — CAN. GOLD
FIELDS HEAVILY DEALT IN — BIG
THREE WEAKER.

Montreal, Dec. 28.

The market was more active and broad to-day, embracing altogether nine different issues.

Can. Gold Fields was heavily dealt in, no less than 10,000 shares being sold, the price was, however, stationary, the whole amount selling at 6½, with the same figure bid for more at the close. The progress of the recent find on Sunset No. 2, which is one of the properties of the Can. Gold Fields Syndicate, is being followed very closely by both mining and business men, at the present time the importance of satisfactorily proving the south belt can hardly be underestimated.

Payne and Republic both came under the hammer, Republic selling at 105, with broken lots at 106 and 105½. Payne sold for 100 shares at 105 and for a 1000 share lot at 103½.

There was a more active demand for Giant and Morrison, no sales, however, taking place. On the latter property good news is expected.

Montreal Gold Fields sold to the amount of 1,500 shares at 6 cents. This is as cheap as it has sold and should be a bargain.

Monte Christo was also traded in to an equal amount, 1500 shares changing hands at 6 cents.

Big Three was heavy and was again under pressure, it sold at 9½ and 9 cents, 1500 shares being sold. It was offered at 9 at the close.

Development work on the Rathmullen is progressing. Mr. Moffatt, the secretary, has received word that in all probability the ledge will be struck in the near future, the shaft is now down over 200 feet and the bottom is all well mineralized.

Deer Trail No. 2 holds its advance satisfactorily, it sold this morning at 14½ to the amount of 1000 shares, the demand still continues good and we look for better prices.

The remaining sales were concluded in Montreal-London, but with better encouragement to holders, 500 shares sold at 84, and 100 at 85; at the close 83½ was all that was bid for the stock.

Golden Star and Slocan Sovereign remain firm., news from the mine in both cases being of the best.

MORNING SALES.

- California—500, 11¼.
- Republic—100, 106. 500, 105. 200, 105½
- Payne—100, 105. 1000, 103½.
- Mont. G. F.—1500, 6.
- Monte Christo—1500, 6.
- Montreal-London—500, 84. 100, 85.
- Canadian G. F.—10,000, 6½.
- Deer Trail No. 2—1000, 14½.
- Big Three—500, 9½. 1000, 9.

AFTERNOON MARKET.

- Can. G. F.—1000, 6½.
- Fern—1000, 4½. 1000, 4.
- Payne—1000, 108½.
- Mont. G. F.—500, 6½.
- Virtue—500, 54½.

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 22.		Dec. 26.		Dec. 27.		Dec. 28.	
1.00 Payne	1.00	1.04½	1.07	1.05	1.04	1.03½	1.03½	1.00
1.00 War Eagle xd.....	2.00	2.40	2.75	2.40	2.70	2.50	2.65	2.50
1.00 Republic xd	1.03½	1.00	1.00	1.04	1.07	1.05	1.06	1.03
1.00 Virtue.....	.55	.52½	.58	.54	.60	.54	.60	.58
.24 Montreal-London xd.....	.85	.32	.35	.33½	.31½	.33½	.35	.33
1.00 Big Three .....	.09½	.09	.10	.09½	.10	.09	.10	.08
1.00 Brandon & G'ld'n Crown	.24	.20	.23½	.21	.29	.24	.29	.24
1.00 California .....	.13	.11½	.12½	.11½	.13	.11½	.12½	.11½
.10 Canada Gold Fields Syn..	.07½	.05½	.07½	.06	.06½	.06	.07	.06½
5.00 Cariboo Hydraulic.....	1.00	....	1.00	....	1.00	....	1.00	....
1.00 Evening Star.....	.08½	.07	.08½	.06	.08½	.05	.08½	.05
.25 Fern.....	.03	.02½	.05	.03	.05½	....	.04½	.03½
1.00 Gold Hills Developing...	.05½	.03	.06	.03	.06	.03	.06	.03
1.00 Iron Colt.....	.14	.10	....	....	....	....	....	....
1.00 Knob Hill.....	.84	.75	.80	.65	.54	....	.84	.70
1.00 Monte Christo Con.....	.07	.05	.07	.08	.07	.05½	.07	.05
.25 Montreal Gold Fields.....	.07	.06	.08½	.05½	.06½	.06	.06½	.06
1.00 Noble Five.....	.18	.12½	.18	.10	.18	.10	.18	.10
.10 Novelty .....	.02½	.01½	.02½	.01½	.02½	.01	.02½	.01
1.00 Old Ironsides.....	1.09	....	1.00	.75	1.00	.83	1.01	.88
1.00 Virginia.....	.08	.05	.08	.05	.08½	.05	.08½	.05
1.00 Rambler Cariboo.....	.57	.55	....	....	....	....	.57	.54
1.00 Bullion .....	.52	....	....	....	.55	....	.55	.50
1.00 Decca.....	.20	.12½	.18	.12½	.19	.10	.17½	.16½
1.00 Morrison .....	.10	.08	.10	.06	.06	.03	.07	.03
1.00 Golden Star .....	.33	.30½	.35	.31½	.36	.30	.33	.30
1.00 Slocan Sov .....	.35	.32	.35	.32½	.36	....	.35	.32
1.00 Fontenoy G. M. Co. ....	.17	....	....	....	....	....	....	....
1.00 Rathmullen.....	.06½	....	.07	.04	.07	....	.07	.03
1.00 Winnipeg.....	.31	.21	.32	.22	.32	.30	.30	.25
1.00 Dardanelles.....	.12	....	.12	.10½	.12½	.11	.12½	.11
1.00 Deer Trail No. 2.....	.13	.12½	.14½	.14	.14	.13½	.14	.13½
1.00 North Star.....	1.05	1.05	1.05	1.04
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	Rkst.	Next div. pbl.	Value shares.	Last 1/2 y. div.	Stocks.	Dec. 20.		Dec. 21.		Dec. 22.		Dec. 23.		Dec. 27.		Dec. 28.	
						Sellrs.	Buyrs.	Sellrs.	Buyrs.	Sellrs.	Buyrs.	Sellrs.	Buyrs.	Sellrs.	Buyrs.	Sellrs.	Buyrs.
BANKS.																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal	200	.....	*.....	250	.....	.....	.....	.....	.....	255	.....	.....
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	165	.....	168	.....	168	.....	165	.....	165	160	165	160
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	148	.....	144	.....	149	.....	147	.....	148	.....	142	.....
4,866,666	1,460,000	April	£50	2 1/2	British North America.	126	124 1/2	.....	.....	127	125 1/2	.....	120	126	125	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125 1/2	.....	*125	.....	125	.....	.....	.....	125 1/2	.....	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	242	.....	244	.....	244	.....	242	.....	240	250	.....
2,000,000	1,625,000	April	50	*4	Molsons Bank	200	.....	196	190	200	*190	.....	.....	200	.....	.....	.....
2,285,885	1,485,500	June	100	*4	Imperial Bank	215	215 1/2	215 1/2	212 1/2	215 1/2	215	221	217	217	215 1/2	.....	.....
1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	192	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	192	.....	193 1/2	.....	193	.....	.....	.....	193 1/2	.....	.....
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia..	225	218	.....	.....	220	218	.....	.....	225	218 1/2	.....	.....
1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	180	.....	150	.....	180	.....	180	.....	180	.....	.....
2,000,000	450,000	"	50	3	Union Bank of Canada	112	.....	*120	.....	120	.....	120	.....	120	.....	112	.....
1,500,000	1,500,000	Feb.	50	3q	Dominion Bank	270	268 1/2	270 1/2	269 1/2	272 1/2	272	.....	.....	272	269 1/2	.....	.....
1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk	.....	158	.....	155	.....	158	.....	158	.....	155	.....	155
1,492,650	1,000,000	Feb.	100	4	Hamilton .....	.....	191	196	192	.....	195	.....	.....	198	195	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	585,000	June	100	3 1/2	Hochelaga Bank	140	.....	*146	.....	148	.....	146	.....	146	.....	146	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	180 1/2	.....	181	.....	.....	.....	.....	.....	131	.....	.....
338,239	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
329,820	70,000	.....	.....	.....	Traders .....	.....	111	.....	112	.....	112	.....	.....	.....	112	.....	.....
600,000	600,000	.....	.....	6	Bank of New Bruns'k..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,925	486,666	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,688	18,000	.....	.....	3 1/2	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,620	65,600	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	April	\$100	2	Canadian Pacific Ry...	89	89 1/2	87 1/2	87	87	86 1/2	89 1/2	89 1/2	90 1/2	90 1/2	91 1/2	91 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	7	.....	7	4	.....	4 1/2	6	5 1/2	6	5	6	5
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	13	12 1/2	13	12 1/2	16	12	16	12 1/2	16	12 1/2	16	12
10,000,000	2,808,329	Jan.	100	*12q	Commercial Cable.....	185	183	.....	.....	183	179	187 1/2	184	*190	185	189 1/2	185 1/2
2,000,000	.....	"	40	2q	Montreal Telegraph...	177 1/2	.....	177 1/2	.....	175	.....	177 1/2	172 1/2	178	174	178	174
1,900,000	.....	"	.....	1 1/2q	Dom. Telegraph Co....	.....	181	.....	131	.....	131	.....	181	185	181	.....	.....
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co..	101	100 1/2	99	98 1/2	100	98	103	102	104 1/2	103 1/2	104 1/2	10 1/2
4,800,000	334,247	Feb.	50	2 1/4q	Montreal Street Ry Co.	280 1/2	280	272 1/2	270	27 1/2	277	290	286	285	284	285	283
.....	.....	.....	.....	.....	New Montreal Street..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,010,000	.....	Jan.	100	1	Twin City	61	60 1/2	59	58	57 1/2	57	59	58	64	61	63	62 1/2
2,997,704	.....	April	40	5	Montreal Gas Co.....	183	182	177 1/2	177	181	160 1/2	186	185	185 1/2	185	186	17 1/2
1,750,000	.....	.....	1	1 1/2m	War Eagle	265	250	253	245	250	246	251	250	252	250	255	247
452,000	.....	.....	.....	1 1/2m	Mont. & London M. Co.	89	38	36	35	.....	.....	40	33	.....	34	37	34
2,250 00	.....	.....	.....	.....	irtuo Consolidated....	55	54	52	50	54	53	60	54	60	53 1/2	60	55
2,500,000	.....	.....	1.00	.....	Payno Mining Co.....	107	108	104	103 1/2	103	102	109	107	104	101	104	*101
3,163,000	910,000	Jan.	100	2q	Bell Telephone Co.....	183	172 1/2	180	170	175	174 1/2	180	172 1/2	*183	174 1/2	183	178
1,500,000	.....	"	100	2q	Royal Electric	182 1/2	181 1/2	176 1/2	175	180	175	191	187 1/2	*87 1/2	185	189 1/2	187 1/2
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	97 1/2	97 1/2	*98 1/2	96 1/2	97 1/2	95 1/2	100	99 1/2	*101	100 1/2	101 1/2	101 1/2
800,000	.....	"	100	1 1/4q	Halifax Tram Co.....	100	90	96	89	92	86	100	90	*98	93 1/2	98	90
700,000	.....	.....	100	.....	People's Heat & Light..	20	.....	14	.....	102 1/2	101	.....	.....	.....	.....	20	.....
3,500,000	.....	.....	100	1m	Republic	108	106	106	104	.....	.....	110	107	108	105	108	103 1/2
500,000	.....	Jan.	100	1 1/4q	St. John Railway Co...	132	120	132	120	.....	118	.....	118	.....	*118	.....	.....
350,000	.....	"	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	119	117	.....	.....
5,842,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	50	.....	55	.....	.....	.....	.....	55	50	.....	.....
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	20 1/2	18	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co .....	.....	40	.....	.....	.....	.....	43	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co. pr..	.....	117	.....	.....	.....	.....	.....	.....	.....	*117	.....	.....
500,000	.....	Dec.	100	6pa	Windsor Hotel .....	.....	105	.....	.....	.....	.....	.....	.....	.....	105	.....	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	20	.....	.....	.....	.....	22	.....	22 1/2	.....	.....	.....
250,000	.....	.....	100	7pa	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	June	100	2q	Montreal Cotton Co....	140	187 1/2	140	177 1/2	140	135	.....	138	145	140	150	140
2,750,000	.....	"	100	1q	Colored Cotton Co.....	.....	62 1/2	70	6 1/2	70	64 1/2	.....	64	75	55	75	67
800,000	.....	Feb.	100	4	Merchants Cotton Co..	.....	.....	1 1/2	150	.....	.....	.....	.....	.....	130	142 1/2	130
3,100,000	.....	June	100	1 1/4q	Dominion Cotton Co...	98	95	91 1/2	91	91	90 1/2	94	92 1/2	94	83 1/2	75	93 1/2
500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	140	.....	.....	.....	.....	.....	.....	.....	140	.....	185
814,800	.....	Jan.	60	3	Western Loan & Tr... Flemington Coal Co Diamond Glass Co...	100 ..... .....	..... ..... .....	100 ..... .....	..... ..... .....	100 ..... .....	..... ..... .....	..... ..... .....	..... ..... .....	100 27	..... ..... 190	..... ..... 17	..... ..... 20

* And 1 p. c. bonus per annum. Xd.b.t. New stock t.

NEW YORK STOCK MARKET.

DEC. 28, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM DEC. 20 TO DEC. 27						TO-DAY'S PRICES			
High.	Low.				20	21	22	23	26	27	Open's	High	Low	Closing
280	112	5,000,000	.....	Air Brake	.....	.....	.....	.....	.....	.....	.....	.....	.....
45 1/2	30 1/2	20,237,000	4	Am. Cotton Oil Co.	32 1/2	31 1/2	31 1/2	31 1/2	32 1/2	33 1/2	.....	34 1/2	34 1/2	34 1/2
182	120 1/2	36,868,000	3	" Sugar	126	121 1/2	118 1/2	121 1/2	117 1/2	130 1/2	130	131 1/2	127 1/2	128
15 1/2	4	27,881,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	32 1/2	21,500,000	.....	" S.W. Co.	41 1/2	40 1/2	.....	41 1/2	41	48 1/2	46 1/2	47 1/2	45 1/2	46 1/2
52 1/2	25	25,000,000	.....	" Tin Plate	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229 1/2	81	21,000,000	1 1/2	" Tobacco	80 1/2	87 1/2	84	88 1/2	90 1/2	96 1/2	97	100	90 1/2	99
65 1/2	37 1/2	28,000,000	.....	Anaconda Copper	.....	.....	35	35 1/2	37 1/2	37 1/2	.....	38 1/2	.....	38 1/2
24 1/2	17	120,000,000	.....	Atch. T. & S. Fe.	18 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	.....	19 1/2	.....	19 1/2
68 1/2	50 1/2	114,189,500	1	" " pfd	58 1/2	50 1/2	55 1/2	57 1/2	58 1/2	59 1/2	59 1/2	60 1/2	59 1/2	59 1/2
61 1/2	43 1/2	25,000,000	2 1/2	Baltimore & Ohio	72 1/2	70 1/2	68	70 1/2	.....	78 1/2	74	74	73 1/2	73 1/2
2 1/2	2 1/2	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	94 1/2	29,500,000	.....	Brooklyn Rap. Tran.	65 1/2	64 1/2	64	67 1/2	69 1/2	68 1/2	68 1/2	74 1/2	68 1/2	71 1/2
63 1/2	42 1/2	28,000,000	1 1/2	C. O. C. & St. L.	58	57	53 1/2	57 1/2	58	60	60	62	60	60
99 1/2	84 1/2	65,000,000	2	Canadian Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	48	15,000,000	1	Canada Southern	.....	49	40 1/2	.....	49 1/2	40	49 1/2	48 1/2	49	49 1/2
31 1/2	23 1/2	69,533,400	1	Chesapeake & Ohio	28 1/2	28 1/2	28	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2
20 1/2	12	21,232,500	5	Chicago & Great Western	.....	11	10 1/2	11	11 1/2	12	.....	.....	.....	.....
149 1/2	117	90,282,300	1 1/2	" B. & O.	118 1/2	117 1/2	110	118 1/2	119	121 1/2	121 1/2	122 1/2	121 1/2	121 1/2
136 1/2	118 1/2	46,732,600	2 1/2	" Mill. & St. P.	116 1/2	114 1/2	114 1/2	116	116 1/2	118 1/2	118 1/2	118 1/2	117 1/2	117 1/2
122 1/2	99 1/2	50,000,000	1 1/2	" R. I. & Pacific	104 1/2	103 1/2	101	104 1/2	104 1/2	106 1/2	106 1/2	107 1/2	105 1/2	106 1/2
173	141 1/2	39,118,300	3	" & Northwest	154	154	153	153	153 1/2	157	.....	158	157 1/2	158
184 1/2	188	22,390,800	1 1/2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
80 1/2	41	65,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23 1/2	163	39,078,000	2 1/2	Consolidated Gas	.....	.....	180	.....	184	.....	.....	187	180	187
105 1/2	20	30,000,000	.....	Continental Tobacco	29 1/2	27 1/2	26	29 1/2	29 1/2	31 1/2	31 1/2	32 1/2	31	31 1/2
125 1/2	100 1/2	35,000,000	1 1/2	Delaware & Hudson	114	113	113 1/2	113	115	115	.....	117 1/2	116 1/2	117
194 1/2	157	26,200,000	1 1/2	Del. Lack. & Western	.....	.....	.....	179	.....	.....	170	.....	.....	.....
80	66	38,000,000	.....	Denver & Rio Grand pfd	67	64 1/2	.....	.....	68 1/2	69 1/2	.....	69 1/2	68 1/2	68 1/2
.....	.....	.....	.....	Duluth com	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 1/2	12 1/2	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125 1/2	95 1/2	18,276,000	.....	General Electric	118 1/2	118	116	117 1/2	119 1/2	120	120 1/2	121	120 1/2	121
76 1/2	39 1/2	24,027,300	1 1/2	Glucose	.....	.....	40	.....	.....	.....	.....	48 1/2	45 1/2	45 1/2
75	39 1/2	46,484,300	1 1/2	Fed. Steel Com.	44	44 1/2	42 1/2	44 1/2	46 1/2	50 1/2	50 1/2	51 1/2	49 1/2	50 1/2
93 1/2	70	53,253,500	1	" " pfd	71	70	.....	69	70 1/2	72 1/2	72 1/2	73 1/2	72 1/2	72 1/2
68 1/2	17 1/2	.....	.....	Internat. Paper Co., Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
95	67	.....	1 1/2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
203	186 1/2	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88 1/2	63	52,800,000	3 1/2	Louisville & Nashville	75 1/2	74 1/2	73 1/2	75 1/2	76 1/2	77 1/2	77 1/2	78	77 1/2	77 1/2
133 1/2	88	48,000,000	1	Manhattan com	91 1/2	89 1/2	87 1/2	89 1/2	92 1/2	95	95	98 1/2	94 1/2	96
269 1/2	151	40,000,000	1 1/2	Met. Street Ry. Co.	159 1/2	153 1/2	151	158 1/2	161	170 1/2	170	178 1/2	160 1/2	173 1/2
45 1/2	30	13,000,000	.....	Missouri, Kan. & Tex pfd	31	29 1/2	28 1/2	29 1/2	31	32	32 1/2	32 1/2	31 1/2	32
52 1/2	38	47,507,000	1	" Pacific	39 1/2	36 1/2	35	37	37 1/2	39 1/2	39 1/2	40 1/2	39 1/2	39 1/2
40 1/2	24	14,805,400	1	Nat. Lead	24 1/2	23 1/2	.....	23	24 1/2	24 1/2	25 1/2	25 1/2	25	25 1/2
126	97	22,519,000	1	New Jersey Central	114	111 1/2	.....	.....	114	116 1/2	116 1/2	.....	.....	.....
144 1/2	120 1/2	115,000,000	1 1/2	New York Central	129 1/2	127 1/2	.....	129 1/2	128	131	130 1/2	132 1/2	130 1/2	131 1/2
57 1/2	42 1/2	80,000,000	1	Northern Pacific	52 1/2	49 1/2	49 1/2	51 1/2	51 1/2	52 1/2	52 1/2	53 1/2	52 1/2	52 1/2
81 1/2	68	75,000,000	1	" " pfd	73	.....	70 1/2	72 1/2	72 1/2	73 1/2	73	73 1/2	73	73
128	91	18,559,153	5	Omaha	.....	.....	.....	.....	.....	.....	.....	110 1/2	.....	110 1/2
28 1/2	18 1/2	58,113,900	.....	Ontario & Western	21 1/2	20 1/2	19 1/2	19 1/2	20 1/2	22	21 1/2	22 1/2	21 1/2	21 1/2
55	38	20,000,000	1 1/2	Pacific Mail	38 1/2	37 1/2	35 1/2	38	38	39 1/2	40 1/2	41	40	40 1/2
142	122 1/2	129,303,250	2 1/2	Pennsylvania R. R.	130 1/2	130	128 1/2	129 1/2	128 1/2	129 1/2	.....	130 1/2	129	129 1/2
129 1/2	90 1/2	28,688,600	1 1/2	P. O. Gas L. & Coke Co.	95 1/2	92 1/2	93 1/2	96	98	102 1/2	102	103 1/2	101	102 1/2
60 1/2	.....	12,500,000	.....	Pressed Steel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87 1/2	.....	12,500,000	1 1/2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
207 1/2	158	54,000,000	1 1/2	Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	15 1/2	69,900,000	.....	Reading	17 1/2	17	16	17	17 1/2	17 1/2	.....	18	17 1/2	18
66 1/2	46	28,000,000	.....	" 1st pfd	47 1/2	46 1/2	.....	45 1/2	46 1/2	49	48 1/2	50 1/2	49 1/2	49 1/2
44	27	108,232,008	.....	Southern Pacific	35 1/2	33 1/2	32 1/2	34 1/2	35	36 1/2	36 1/2	37 1/2	36 1/2	36 1/2
58 1/2	40 1/2	57,290,400	1	Southern Railroad pfd	51 1/2	51	49	51 1/2	52	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2
69 1/2	.....	15,010,000	1	Twin City	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	15 1/2	38,710,900	.....	Texas Pacific	.....	.....	.....	14	14	15	14 1/2	14 1/2	.....	.....
126	38	20,000,000	1	Tenn. Coal & Iron	78	75 1/2	72	78	78 1/2	82 1/2	82 1/2	84 1/2	82	83 1/2
242	168 1/2	12,300,000	1 1/2	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50 1/2	38 1/2	86,338,000	.....	Union Pacific	48 1/2	41 1/2	41	43	44 1/2	47	47	47 1/2	46 1/2	46 1/2
84 1/2	67 1/2	75,000,000	1 1/2	" " pfd	71 1/2	70 1/2	68 1/2	71 1/2	72	73 1/2	73 1/2	74	73 1/2	73 1/2
57	38 1/2	23,566,000	2	U. S. Rubber	39 1/2	40	.....	38 1/2	.....	.....	.....	41	40 1/2	41 1/2
121 1/2	111	23,525,600	2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27 1/2	5 1/2	61,509,000	.....	U. S. Leather	12 1/2	12 1/2	.....	13	13 1/2	14	14 1/2	14 1/2	13 1/2	13 1/2
84 1/2	64	60,909,000	1 1/2	" " pfd	69 1/2	69 1/2	67 1/2	69 1/2	70 1/2	71 1/2	72	72	71 1/2	71 1/2
8 1/2	7 1/2	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	19	24,000,000	.....	" " pfd	20	19 1/2	.....	16 1/2	20 1/2	20 1/2	21 1/2	21 1/2	20 1/2	20 1/2
98 1/2	85	97,370,000	.....	W. U. Telegraph	85 1/2	83	84	84 1/2	85 1/2	.....	.....	85	.....	85

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1 1/2. p.c. ††Ex-D. 1 1/2 p.c. †††Ex-D. 3 1/2 p.c. §§Ex-D. 1 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May</
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NEW YORK EXCHANGE.

SALES BY LONDON HOUSES SMALL—SUGAR AND B.R.T. UNDER PRESURE — LARGE SHORT INTEREST IN M. R. ADVANCES ITS PRICE 10 POINTS — A. M. T. STRONG — MONEY 4 TO 5 P.C. — 3½ MILLION DOLLARS CURRENCY FROM THE INTERIOR.

New York, Dec. 28.

The London market after a strong opening has become rather heavy. Americans show declines from ¼ to ½ p.c. More serious declines, however, have taken place in Kafirs and chartered. Owing to a somewhat pessimistic view being taken of the situation in South Africa, it is said that the report of the condition of the Boers given by Mr. Winston Churchill has induced people in England to believe that the war will be prolonged further than has hitherto been expected.

It is not unlikely that our market will to a large extent ignore the London declines, as yesterday's market disclosed the fact that there were very few stocks for sale and that the Boer interest has by no means been eliminated.

Further, it is believed that definite arrangements have been made to prevent any squeeze in money between now and next week.

To some extent the situation has been relieved by the heavy receipts of currency from the interior, it being stated that on one day alone no less than \$8,000,000 were received by banks in registered mail. Of course a great deal of money has come to this centre in order to protect diminishing margins, but further, merchants in the interior are indebted to New York, and at this time of the year payments are made with considerable freedom.

Abroad the tendency of discount rate seems to be towards lower figures. The grand jury investigation of the B.R.T. rumors has so far disclosed nothing of a nature which should have any effect on the stock. The stock, however, does not act well, being one of the few on the list which showed a decline as a result of yesterday's transactions.

Yesterday's buying in M. R. was thought to be for inside interests. The Room was bullish on Tobacco and predict at least 100 for it this week.

A rather significant feature of the trading of the last few days has been the heavy buying in odd lots. In one day alone no less than 1500 shares of R. I. were bought in small quantities. Commission houses also report that a great many stocks have been bought and paid for.

New York (noon), Dec. 28.

The London market opened strong, but subsequently reacted, the principal weakness being in Kafirs and in Chartered, consequently prices given by the official tape, showed that Americans ranged from ¼ to ¾ below our closings. However, just before 10 a.m. arbitrage houses got quotations showing a rising tendency with prices close to our parity, consequently sales by London houses were small.

The tone at opening here was somewhat uncertain. Sugar and B.R.T. were under pressure, while M.R. and A.M.T. showed notable strength.

As to the former it appears that the weak holders have been pretty well sold out and that strong men who have been buyers during the week and notably yesterday, are content to hold their stocks for materially higher figures. On the other hand the short interest in the stock is quite large and when an attempt was made to cover it resulted in an advance

of over 10 points over last night's close. In A.M.T. the character of the buying is good and here again urgent short covering resulted in a material advance, a good deal of stock being sold at par.

After first half hour the whole market gained strength and the traders who sold at the opening were inclined to reverse their position.

Money continues easy from 4 to 5 p.c. It is believed that receipts from the interior have been quite heavy, some \$8,500,000 alone being received by mail yesterday.

The position of Bank of England shows little change as compared with last week. The rate is unchanged, the governors being confident that shipments of gold from this country will strengthen their position in the near future.

At the moment the market is somewhat inclined to react, but it still has an excellent undertone and the character of the buying is decidedly good.

LONDON AND PARIS

Dec. 28, 1899.

Bank of England rate.....	6
Open discount rate	61
Paris Rentes	93-87½
French Exchange.....	25f. 35
Consols, money	89½
Canadian Pacific	93½
New York Central	133½
St. Paul.....	120½
Union Pacific.....	75½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	84
" 1st preference.....	82½
" 2nd "	52½
" 3rd "	10½
G. T. R. Com.....	.....
O. P. R	93½

CRIPPLE CREEK MINING STOCKS

Dec. 28, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia .....	.38	.39½
2,500,000	1.00	Battle Mt'n.....	.34	.34½
800,000	1.00	Ben Hur.....	.....	.....
1,500,000	1.00	Bob Lee.....	.07½	.08
		Croesus.....	.....	.....
2,000,000	1.00	Columb-Victor....	.19½	.19½
2,000,000	1.00	O. O. Cons.....	.18	.18½
2,000,000	1.00	O. O. & M.....	.16½	.16½
1,250,000	1.00	Dante.....	.17½	.18
2,000,000	1.00	Damon.....	.27	.28
1,250,000	1.00	Elkton.....	.....	.....
1,500,000	1.00	Flower.....	.....	.....
1,250,000	1.00	Findry .....	.14½	.14½
1,000,000	1.00	Gold Coin .....	.....	.....
3,000,000	1.00	Gold Sovereign...	.14½	.14½
		Gold Stone.....	.....	.....
1,000,000	1.00	Gould.....	.33	.33½
1,225,000	1.00	Indepen. T. & M..	.45	.49
2,250,000	1.00	Isabella.....	1.41½	1.42½
500,000	1.00	Ida May.....	.....	.....
1,250,000	1.00	Jack Pot.....	.58	.57½
1,500,000	1.00	Keystone.....	.14½	.....
1,500,000	1.00	Kimberly.....	.09½	.10
1,500,000	1.00	Lexington.....	.25½	.25½
1,000,000	1.00	Maton.....	.29½	.30
800,000	1.00	Moon Anchor.....	.69	.71
		Magnet.....	.....	.....
		Maria A.....	.....	.....
1,000,000	1.00	Mt'n Beauty.....	.11½	.11½
1,000,000	1.00	Nugget.....	.14½	.15½
		New Haven.....	.....	.....
		Oriole.....	.....	.....
2,000,000	1.00	Pappoose .....	.10½	.11
3,000,000	1.00	Portland.....	.....	2.26½
		Princess.....	.....	.....
		Silver State.....
2,000,000	1.00	Pinnacle.....
		Sacramento.....	.00½	.07½
1,500,000	1.00	Work.....	.28½	.28½

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 paper are reported immediately by subscrib-
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 locate the trouble. Telephone Main 2937.

MINING NEWS.

THE POLAND CHINA MINE.

Greenwood, B.C., Dec. 28.—Montreal capital is developing the Poland China mine in the Myers Creek camp and the chances are that in the near future rich returns will be forthcoming to the gentlemen who are supplying the necessary funds in the opening up of one of the most promising groups in that camp. Your correspondent has just returned from a visit to Chesaw and spent the best portion of a day at the Poland China mine.

D. E. Cameron, of the firm of Mechem, Cameron & Co., mining men, of Montreal, arrived in Greenwood some days ago, and was met here by his partner, George B. Mechem. They proceeded to Myers Creek to inspect the Poland China group, which is under bond to the Montreal firm and their associates. The property was bonded in the early autumn for \$30,000, from the original locators, the deal being made through the firm of Holbrook, Tean and Co., of this city. Since taking the bond a force of 12 men has been kept constantly at work under Superintendent L. L. Patrick.

The Poland China group is situated three miles west of Chesaw on Mary Ann Creek, and consists of five full claims. The locations were made in 1896 at the time of the opening of the north half of the Colville Indian reservation to mineral location. For many years previous the ground was well known to prospectors, on account of its rich surface showing. It was an easy matter to pan out rich strings of gold from the quartz croppings. Shortly after the locations were made work was commenced by the prospectors. The development consisted of several shafts sunk on different portions of the vein and considerable surface trenching, exposing the quartz. Many tempting offers were made to the holders, but they hung on for a richer reward. It was, however, too hard a struggle for them to properly develop the group without capital, except the small amount they were able to save during the winter months by working in the mines, to provide a grub-stake the following summer. Finally, they bonded the property to the Montreal gentlemen who are now developing it.

The work at present consists of crosscutting and drifting at the bottom of a 45-foot shaft, the sinking of which is also shortly to be resumed. This shaft followed the rich quartz down to a point where it dipped out. A crosscut is being run north and is now in ore. This tunnel shows a face of ore naturally more or less broken up at so slight a depth. Men are now running a surface open cut. This open cut is following what is believed to be the footwall of the vein. It has been opened

up for fully 60 feet and some exceptionally rich quartz showing free gold has been taken out. As no depth has as yet been attained, little sampling of the ore has been made. On the surface, excluding that ore showing, the free gold, values run in the yellow metal from \$7 to \$50. Some assays, however, have been running away up into the thousands.

A substantial boarding house, constructed of logs, is nearing completion. This will give ample accommodation for a force of 12 to 20 men. There are also comfortable log bunk houses, a store-house blacksmith shop and stable. A creek running through a coulee, within a stone's throw of the bunk house provides plenty of water for both domestic and mining purposes and there is an abundance of timber on the property.

After further exploration work, and should the property continue to show up as well as it is now doing, Messrs. Cameron & Co. and their Montreal associates will probably form a company to take up the balance of the bond; purchase machinery, which will soon be absolutely necessary for the further development of the property, and provide sufficient funds to place the property on a dividend paying basis.

FOLEY TO OPEN.

This Big Mine is to be Opened Up After January 1.

Duluth, Dec. 20.—Word has been received here from the east that immediately after Christmas, Rod. A. Demme of Detroit, will proceed to Mine Centre to arrange for resuming work at the Foley mine, under the auspices of the new owners, the Canadian Mines Development Company, Ltd., of London.

Mining men here are jubilant over this authentic and official information. For nearly two years now the Foley has been idle. The best of reasons have existed for that, but it has been hard to convince the general public. As a result the whole lower Seine river district has suffered somewhat from the shutdown.

It is known that the new company will push things. The treasury has \$425,000 cash, and further stock reserve of \$250,000. The mine has a 20-stamp mill, 16 drill air compressor plant, 4 steam hoist, one for deep sinking and suitable for use to a depth of 1,000 feet; numerous buildings, steamboat, etc. Bids are now under consideration for 1,400 feet of development work. In addition to the old Foley property, the Canadian Mines Development Co. has 28 additional properties, and several of these will be opened up and extensively developed at once.

The English company seems to be paying no attention to the Canadian and American stock market, but, in addition to heavy sales in London at par, large blocks have been sold in Germany and France. Predictions are made that the shares with a par value of £1 will sell for £10 inside a year.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Dec. 26.

Dardanelles—1000, 11.
 I. X. L.—3000, 25.
 Giant—4000, 6½, 500, 7.
 Rathmullen—2000, 7. 2000, 7½.
 King—2400, 29½. 1000, 28.
 Peoria—2000, 1½.

Rossland, Dec. 27.

Rambler Cariboo—3000, 56.
 I. X. L.—2500, 25.
 Giant—3000, 7. 2000, 7½.
 Rathmullen—2000, 6½.
 Canadian G. F.—500, 7½.
 Virginia—500, 6.

STANDARD MINING EXCHANGE.

Toronto, L.C. 27.

SALES :
 Montreal London—500, 84.
 Fairview Corp.—5000, 4½.
 White Bear—500, 8½.
 Van Anda—5000, 5½.
 B. O. G. Fields—1000, 3½.
 North. Belle—500, 1½.
 War Eagle—100, 254.
 Princess Maud—1000, 7.
 Dardanelles—4000—11½.

TORONTO MINING EXCHANGE.

Toronto, Dec. 27.

Winnipeg—2000, 28½.
 Van Anda—2500, 5. 7000, 5½. 2500, 5½.
 Gold Hills—500, 5.
 Empress—1000, 2.
 Winnipeg—1500, 28½.
 Deer Trail—1000, 14½.
 B.C.G.F.—1500, 8.
 O. G. F. S.—500, 8½.
 Golden Star—1000, 81½. 1500, 81½.
 Montreal-London—500, 84.
 Fairview Corp.—5000, 4½.
 White Bear—500, 5½.

DEER PARK.

The drift on the 800 foot level is now in for 275 feet. The ore that is now being met is of the same character as that found in the new shaft, but does not carry as good values. As the lead found in the new shaft pitches down the hill it will be necessary to extend the drift 50 feet further before its breast will come under the new shaft. Nineteen men are at work.

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MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid- end	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	9	8½	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	5½	3	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt			1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7	6	1 00	1,000,000			Gold.	do
California	12½	11½	1 00	2,500,000			do	do
Evening Star	8½	6	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	7	5	1 00	2,500,000			do	do
Montreal Gold Fields	6½	6	25	800,000			do	do
Novelty	2½	1	10	150,000			do	do
Virginia	8	5	1 00	500,000			do	do
War Eagle	2 05	2 51	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	13	11	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	5½	2	25	200,000	5pc.	One paid	Gold.	do
Noble Five	18	10	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	57	54½	1 00	1,250,000		Two paid...	Gold.	do
Slocan Sovereign	35	33	1 00	1,500,000			Silver and Lead.	do
Montreal-London rd.	34½	33½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	90		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	13	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	14	74	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	1 01	95	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	7	03	1 00	2,500,000			do	do
Brandon and Golden Crowl	29	24	1 00	1,600,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	18	15½	1 00	975,000			do	do
Golden Star	35	31	1 00	1,200,000			do	do
Republic rd.	1 05½	1 03	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	38	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 00	1,250,000			do	do
Deer Trail rd.	14½	13½	1 00	1,000,000	½pc	Monthly.	do	do
Princess Mad.	11	7½	10	1,000,000			do	do
Smuggler	3½	2½	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue	50½	55	1 00	2,250,000			do	Baker City, Ore.
Payne	1 04	1 02	1 00	3,000,000			Silver and Lead.	Sandon, B.O.
Crow's Nest Pass Coal	\$39 50	38 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 00		5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10½		1 00	1,000,000			do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000*	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
138,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-103	1904, 1894.....	" "
22,500	6		Auer Light.....	100		
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	1st April Oct.	Canada Colored Cotton Mills.....	101½	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Jan. Ap. Ju. Oct.	Commercial Cable Coupons. } do do Registered. }	104	2397	
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	108	1916 Jan.....	Bank of Nova Scotia.
850,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	6	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	69	1917 April.....	Merchants Bank of Halifax
564,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,300	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

