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STOUT
OTTAWA



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

MUCH BUSINESS PUT THROUGH TO-DAY — RECEPTIONS FROM 2 TO 3 POINTS — CENTRAL MARKET'S STRONGER.

Montreal, Dec. 19.

It was about the time when each day brought word that war had actually been declared that Canadian Pacific was so far down among the 50's as the stock was today. Two months and more have elapsed since that time. Cables were lower today again and prices here were about parity with the cabled price. The activity in C.P.R. was equalled or surpassed by the activity in other stocks which all, except Payne, and Republic, which were bought better, were under their yesterday's valuations. Twin City on considerable trading was 2 lower. Montreal Street Railway sold 5 lower and was traded in very heavily at constantly lowering values. There was liquidation one broker said probably. Toronto made a backward movement of 6½ points to-day, that 10½ points for the two days, and the trading was exceedingly heavy even for Toronto. Virtue's recession amounted to 7 points, while Royal Electric, Gas and Richeneu & Ontario were each weaker by 4 points. Dominion Cotton and Commercial Cable each sold 3 points lower. The amount of business transacted was very great, as if an evidence of liquidation had seized on holders of stocks of all kinds and which intensified the evil which caused the panic.

It was something extraordinary to find in such general depression that Bell Telephone stuck fast to 175, its former price, that Payne advanced 1½ points and that Republic gained 4 points on previous price. Probably locally as well as in London and New York the stream of liquidation for the present has abated. In these markets the tone has grown steadier and prices are working their way slowly upwards. This will no doubt be the case also in Montreal. Here as in other places it is not expected that business will be otherwise than very quiet until the holidays have been ended.

MORNING SALES.

Can Pac—375, 87, 300, 86½, 5, 89, 125, 86½.
Twin City—110, 62½, 50, 62, 75, 61, 50, 59, 50, 58½.
Mont. St. Ry.—78, 290, 75, 289, 82, 288, 35, 285, 25, 279, 265, 280, 162, 283½, 123, 283.
Tor Ry.—145, 99, 5, 99½, 400, 97, 380, 95, 75, 94, 385, 93, 25, 92½, 25, 92, 150, 94, 275, 95, 25, 94½, 25, 94½.
Mont Gas—185, 184, 15, 184½, 450, 182, 15, 183.
R & O—125, 101½, 125, 101, 325, 100.
Roy Elec—375, 180.
Virtue—5000, 50.
Dom Cotton—25, 97, 25, 96, 25, 95½, 100, 95.
Bell Tel—50, 175.
Payne—5000, 93, 15, 500, 94.
Republic—500, 96, 1000, 98, 500, 100.
Com Cable—25, 18.
Hoch Bau.—30, 1.
Mols Bank—20, 193, 5, 191.

AFTERNOON SALES.

Can. Pac. . 75, 87½, 75, 87½, 55, 89.
Rich & Ont. 75, 101, 225, 101½, 25, 102½, 25, 103, 75, 103½.
Royal Electric. 75, 180, 25, 183, 25, 185.
Tor. Ry. 125, 98½, 125, 99½, 6, 99½, 100, 99½, 225, 99½, 187, 100, 75, 101.
War Eagle. 500, 249, 500, 250.
Montreal Gas. 25, 183.
Mont. St Ry. 50, 291, 65, 125, 92.
Republic. 1060, 102.
Bell Tel Rights. 6, 67.
Dom. Cot. 100, 95½, 58, 95, 10, 96, 50, 95½.
Bell Tel. 50, 175.
Com. Cable. 1, 190, 25, 183, 11, 185.
Payne. 500, 103.
Mont. Telegraph. 25, 176.
Bank of Mont. 27, 255.
Virtue. 1000, 53, 1000, 54, 11,000, 55.

THE CONNER'S SYNDICATE.

In connection with the Conner's syndicate it might be well to notice that a vigorous campaign is being made in English papers especially trade journals, against the introduction of the trust system.

STRAWS.

We are told that 130,000 shares of S. Pacific have been shipped to Europe in ten share certificates within the last ten weeks.

Formal arrangements for the payment of the January coupons on the bonds of the New Amsterdam Gas Co. were made at a meeting of the directors of that company Friday.

Bank of France reserve is normally two and a half times greater than that of the Bank of England and against its note issues of \$800,000,000 it now holds over 100 per cent in "hard money." It is not required to hold a fixed percentage.

New York Board of Trade will enjoin the Trunk Line Association from putting the reclassification of merchandise into effect Jan. 1. The reclassification would increase rates on 500 classes of goods from 5 p.c. to 45 p.c. Interstate commission will be appealed to.

Boston (special)—Lake Superior people understand that Calumet and Hecla Co. proposes removing its stamp mills 12 east to Traverse Bay point where it has purchased a large area of the shore front. Here it can have plenty of water and plenty of dumping ground.

Cotton market said to be in excellent shape viewed from every standpoint. English spinners have small reserve supplies. Southern States holding cotton above a shipping parity and it looks as if spinners would be compelled soon to come into the market for supplies to meet present requirements.

HALIFAX ELECTRIC TRAMWAY.

Gross earnings for Oct.....\$17,402.82
Expenses....." 9,472.90

\$7,988.92

For week ending Compared with previous week
Nov. 12.....\$2,058.50.....Dec. \$85.20
" 19.....1,958.05....." 100.45
" 26.....2,014.00....." 55.98
Rec'ts to date (Nov.) \$7,597.35 Dec. \$278.60

MONTREAL MINING EXCHANGE

FEELING OF SECURITY MORE MANIFEST—NO REASON FOR RECKLESS SLAUGHTER OF PRICES.

After the storm a calm—Stocks were exceedingly quiet during this morning session. The early tenor of the room was almost as bearish as it was last night, but during the session a better feeling asserted itself, and towards the close a general recovery took place.

Transactions were limited to four issues, of which Virtue enjoyed the greatest popularity. The early sales were made at 50, but finally 51 was paid, and bid for more, the stock being offered at 52½. Altogether 2,500 shares changed hands. This stock should be a good purchase from this out.

California was the next to come under the hammer; it sold lower than it has sold of late, but was not under any great pressure. It sold at 11½ for 1,000 shares. There are plenty of buying orders round these prices, and we do not think it likely that it will sell any lower. It was offered at 12, with 11½ being led at the close.

The feeling in Republic was better although the actual sales do not show any improvement, the reason being that they were made early in the session. 500 shares sold at 94½, the rest sold at 95, but 97 was freely bid towards the close without causing any sales, it was not offered under 90.

Payne likewise should signs of greater strength, the undertone being firmer.

There was a sale of Montreal-London at 37 this is at a recession, but it is not to be wondered at considering the late weakness in other stocks.

There were no transactions in Deer Trail, the demand for the present being limited, considering the quantity that has been sold lately this is not to be wondered at it was offered at 12½.

Golden Star remains stationary, no stock being offered, holders of this security are willing to wait developments and are in no hurry throw over any stock which they may hold at a sacrifice.

MORNING SALES.

Virtue—500, 500, 50. 1000, 50½. 500, 51.
California—500, 500, 11½.
Republic—500, 94½. 500, 500, 95.
Montreal-London—500, 57.

AFTERNOON SALES.

Deer Trail, No. 2—1000, 500, 11½. 5000
500, 11. 2000, 12½.
California—2000, 11½.
Virtue—1000, 51.
Slocan-Sovereign—500, 33½.
Payne—350, 93½. 350, 94½. 500, 99.
Can. Gold Fields—500, 7.
Montreal-London—1000, 500, 100, 500, 35,
1600, 34½.
Golden Star—500, 30.
Republic—500, 102½. 500, 102.

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 15.	Dec. 16.	Dec. 16.	Dec. 16.	Dec. 18.	Dec. 18.	Dec. 19.	Dec. 19.
1.00 Payne	1.01	1.02½	1.03	1.02	1.00	0.94	1.05	1.03
1.00 War Eagle xd.....	2.08	2.58	2.68	2.54	2.55	2.45	2.55	2.35
1.00 Republic xd	1.06	1.04½	1.01	.99	0.97	.96	1.03	1.01½
1.00 Virtue.....	.60½	.60	.57½	.56½	.53	.52	.60	.55
.24 Montreal-London xd.....	.40	.39	.39½	.37	.38½	.38	.35	.34
1.00 Big Three .....	.10½	.09½	.10½	.09½	.10½	.08½	.10	.07
1.00 Brandon & G'd'n Crown	.30	.28	.30	.26½	.29	.25	.29	.25½
1.00 California .....	.13	.12	.12½	.11½	.12	.11	.12	.11½
.10 Canada Gold Fields Syn..	.07½	.06½	.07½	.06	.07½	.06	.07	.05½
6.00 Cariboo Hydraulic.....	.95	....	.98	....	.97	....	.97	....
1.00 Evening Star.....	.08½	.07	.08½	.06	.08½	.06	.08½	.05
.25 Fern.....	.07	.03½	.06	.03½	.04	.02½	.04½	.03
1.00 Gold Hills Developing ...	.08	.03	.06	.03	.05½	.02	.06	.04½
1.00 Iron Colt .....	.14	....	.14	.07½	.14	.07½	.13	.07½
1.00 Knob Hill .....	.84	.80	.84	.80	.83½	.80	.84	.80
1.00 Monte Christo Con.....	.07	.06	.07	.06	.07	.05½	.08	.05
.25 Montreal Gold Fields....	.07	.08½	.07½	.07	.06	.06	.07½	.06
1.00 Noble Five.....	.18	.14	.18	.14	.18	.12	.18	.11½
.10 Novelty .....	.02½	.01½	.02½	.01	.02½	.01½	.02½	.01½
1.00 Old Ironsides	1.07	.96	1.07	.90	1.08	1.03	1.10	.90
1.00 Virginia.....	.08½	.05	.08	.05	.05½	.05	.08	.04½
1.00 Rambler Cariboo.....	.59	.50½	.58	.56	.57	.55	.58	.54½
1.00 Bullion .....	.55	.40	.55	.40	.55	.25	.50	.35
1.00 Decca.....	.12	.12½	.18	.12½	.18	.10	.18	.12
1.00 Morrison .....	.08½	.07	.07½	.05	.08	.06	.10½	.06
1.00 Golden Star .....	.32	.31	.32½	.31	.32	.30	.31	.30
1.00 Slocan Sov .....	.33	.32	.33	.31	.33½	.27	.33½	.33
1.00 Fontenoy G. M. Co. ....	.17	....	.17	....	.17	....	.17	....
1.00 Rathmullen.....	.07½	.06	.07	.06	.07	....	.06½	.05
1.00 Winnipeg.....	.33	.29	.32½	.29	.32	.26	.31	.22
1.00 Dardanelles.....	.12	.10	.12½	.10	.12	.10	.12	.10
1.00 Deer Trail No. 2.....	.11½	.10½	.12½	.12	.13	.11½	.13½	.12½
1.00 North Star.....	1.05	1.05	1.05	1.05
1.00 Kenneth.....10½10½

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Dec. 13.		Dec. 14.		Dec. 15.		Dec. 16.		Dec. 18.		Dec. 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 6,000,000	June	\$200	5	Bank of Montreal	257	257 1/2	257	257	255	255	255	255	255	260	260	260
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	166	163	167	162 1/2	165	170	165	170	165	170	164	164
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	147 1/2	147	147	147	147	147	147	148	148	147 1/2	147 1/2	147 1/2
4,866,666	1,460,000	April	250	2 1/2	British North America	126	124 1/2	126	125 1/2	125	120	120	126	125	128 1/2	126 1/2	126 1/2
2,500,000	700,000	June	\$100	3	Quebec Bank	125 1/2	125 1/2	125 1/2	125 1/2	125	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2
2,000,000	1,800,000	"	100	5	Bank of Toronto	242	241	241	241	241	242	242	240	240	250	250	250
2,000,000	1,625,000	April	50	4	Molsons Bank	200	198	198	190	190	190	190	200	200	200	190	190
2,285,385	1,485,500	June	100	4	Imperial Bank	215	215 1/2	215 1/2	212 1/2	215 1/2	221	217	217	216 1/2	214	211	211
1,500,680	1,215,510	"	100	4	Ottawa	192	192	192	192	192	192	192	192	192	192	192	192
1,000,000	490,000	"	50	4	Standard	192	193 1/2	193 1/2	193	193	193	193	193 1/2	193 1/2	193	193	193
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	225	218	220	218	220	220	225	218 1/2	225	218 1/2	225	218 1/2
1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	450,000	"	60	3	Union Bank of Canada	120	120	120	120	120	120	120	120	120	120	120	120
1,500,000	1,560,000	Feb.	50	3 1/2	Dominion Bank	270	268 1/2	270 1/2	269 1/2	272 1/2	272	272	268 1/2	270	267	267	267
1,500,000	550,000	June	50	3 1/2	Eastern Townships Bk	158	155	155	155	158	158	158	155	155	157 1/2	157 1/2	157 1/2
1,498,650	1,000,000	Feb.	100	4	Hamilton	191	198	192	195	195	198	195	198	195	198	198	198
1,200,000	150,000	May.	30	3	Banque Nationale	146	146	146	146	146	146	146	146	146	146	146	146
1,433,560	565,000	June	100	3 1/2	Hochelaga Bank	130 1/2	131	131	131	131	131	131	131	131	130	130	130
1,000,000	110,000	"	100	2 1/2	Ontario Bank	130 1/2	131	131	131	131	131	131	131	131	130	130	130
388,239	118,000	"	100	3 1/2	Western Bk of Can.	111	111	111	111	111	111	111	111	111	111	111	111
500,000	265,000	"	25	3 1/2	Jacques Cartier Bank	111	112	112	112	112	112	112	112	112	112	112	112
529,820	70,000	"	6	6	Traders	111	112	112	112	112	112	112	112	112	112	112	112
500,000	600,000	"	100	4	Bank of New Bruns'k.	100	100	100	100	100	100	100	100	100	100	100	100
150,000	140,000	"	100	2 1/2	People's Bk do	100	100	100	100	100	100	100	100	100	100	100	100
200,000	35,000	"	100	2 1/2	St. Stephen's Bk	100	100	100	100	100	100	100	100	100	100	100	100
2,919,998	486,666	"	100	2 1/2	Bk of British Columbia	100	100	100	100	100	100	100	100	100	100	100	100
48,666	13,000	"	100	3 1/2	Summerside Bank	100	100	100	100	100	100	100	100	100	100	100	100
200,020	65,000	"	100	4	Merchants Bk of P. E. I.	100	100	100	100	100	100	100	100	100	100	100	100

SURPLUS.

MISCELLANEOUS

\$5,000,000	April	\$100	2	Canadian Pacific Ry...	92 1/2	92 1/2	94 1/2	94	94 1/2	94	92	91 1/2	88 1/2	87 1/2	80	89 1/2	
12,000,000	"	100	.....	Duluth SS. & Atlantic	7	6	7	6	7	6	6 1/2	5 1/2	9	4	8 1/2	4
10,000,000	"	100	.....	Duluth SS. & Atlantic pr	16	13	17	13	16	14	16	13	16	10	16	10
10,000,000	2,808,329	Jan.	100	*1 1/2 q	Commercial Cable	190	186	190	186	190	188 1/2	190	184 1/2	190	178	180	182
2,000,000	"	40	2 1/2	Montreal Telegraph	177 1/2	175	177 1/2	175	177 1/2	176	177 1/2	177 1/2	177 1/2	175	173	173	
1,000,000	"	100	1 1/2 q	Dom Telegraph Co.	131	135	135	132	135	133	131	135	131	135	131	131	
1,350,000	May.	100	3	Rich. & Ont. Nav. Co.	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111	111	109 1/2	105 1/2	104	104	103	
1,800,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co.	314	313	314	312	313	312	311	310	289	295	292	291
15,010,000	Jan.	100	1	New Montreal Street	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	April	40	5	Twin City	86 1/2	85 1/2	86 1/2	86	86 1/2	86 1/2	86	85	84	80	85	82 1/2	
1,750,000	"	1	1 1/2 m	Montreal Gas Co.	189 1/2	189	190	189 1/2	190	189 1/2	189	187 1/2	185	184	185	183	
452,900	"	1	1 1/2 m	War Eagle	263	260	272	267	265 1/2	263 1/2	263	260	262	245	255	250	
2,250 00	"	1.00	.....	Mont. & London M. Co.	41 1/2	37	39	37	39	37	39	37	.....	.....	.....	.....
2,500,000	"	1.00	.....	Virtue Consolidated	64	62	63	62	60	59 1/2	67	56	.....	.....	80	57
5,188,000	910,000	Jan.	100	2q	Payne Mining Co.	104	102	103	102	103	101	103	102	94	92	105	103
1,500,000	"	100	2q	Bell Telephone Co.	181	173	183	171	182	172 1/2	183	172	183	183	183	174 1/2	
6,000,000	514,254	"	100	1q	Royal Electric	196	194	196	194 1/2	199	196	185	193	185	183	190	185
800,000	"	100	1 1/2 q	Toronto Street Ry	108	107 1/2	109 1/2	108 1/2	108	107 1/2	106 1/2	108	99 1/2	98 1/2	101	100 1/2	
700,000	"	100	1 1/2 q	Halifax Tram Co.	100	96 1/2	100	96	100	95	98	93	94	.....	96	93
3,500,000	"	100	1m	Peoples Heat & Light	20	10	20	12 1/2	20	.....	14	.....	.....	.....	.....	.....
500,000	Jan.	100	1 1/2 q	Republic	115	119	108 1/2	108	106	105	101	99 1/2	97	95	105	102	
350,000	"	40	2q	St. John Railway Co	132	130	132	120	132	122	130	121	140	134	132	110	
5,642,925	"	100	.....	London Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	119	117	185	.....
1,407,654	"	.....	.....	Can. N. W. Land Pfd.	56	54	.....	55	.....	.....	.....	.....	.....	55	58	58
15,000,000	"	100	.....	" Com.	.....	.....	.....	.....	.....	.....	.....	.....	20 1/2	18	.....	.....
2,000,000	April	100	4	Dominion Coal Co	48	45	47	43	.....	.....	40	.....	.....	.....	.....	.....
500,000	Dec.	100	6 pa	Dominion Coal Co. pr	.....	117	.....	.....	.....	.....	.....	.....	.....	.....	120	118
500,000	"	100	.....	Windsor Hotel	.....	105	.....	.....	.....	.....	.....	.....	.....	105	.....	.....
250,000	"	100	7 pa	Intercolonial Coal Co.	.....	20	.....	.....	.....	.....	22	.....	22 1/2	.....	22 1/2	.....
1,350,000	June	100	2q	Do. prof. stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	"	100	1q	Montreal Cotton Co	142	142	142	148	142	142	142	140	.....	.....	138	.....
800,000	Feb.	100	4	Colored Cotton Co	75	67 1/2	75	67 1/2	75	69	75	65	75	75	75	69	
3,100,000	June	100	1 1/2 q	Merchants Cotton Co	.....	.....	140	150	.....	145	130	150	140	140	140	.....
500,000	"	25	3 1/2	Dominion Cotton Co	103	100	103 1/2	102	103 1/2	102	101 1/2	100	97	95	96	95	
814,800	Jan.	50	3	Mont. Loan & Mort Co	.....	140	.....	140	.....	142	.....	140	.....	140	.....	139
				Western Loan & Tr	100	.....	100	.....	100	.....	.....	100	.....	.....	.....	.....
				Flemington Coal Co	30 1/2	.....	30 1/2	.....	30	27	30	27	30 1/2	.....	.....	.....
				Diamond Glass Co	.....	.....	.....	.....	150	.....	15	.....	160	.....	.....	.....

•And 1 p. c. bonus per annum

NEW YORK STOCK MARKET.

DEC. 19, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Int. Div. P. C.	Company Name	CLOSING PRICES FROM DEC. 12 TO DEC. 18						TO-DAY'S PRICES			
High.	Low.				12	13	14	15	16	18	Open	Highest	Lowest	Close
220	112	15,000,000	.....	Air Brake .....	..	..	..	..	..	..	..	..	..	..
45	30	20,237,000	4	Am. Cotton Oil Co.....	33	34	33	1	..	30	32	32	31	32
182	120	36,968,000	3	" Sugar	136	126	130	134	132	125	128	128	124	127
15	4	27,864,300	.....	" Spirits Mfg. Co.....	..	..	..	..	..	..	..	..	..	..
72	32	21,600,000	.....	" S.W. Co.....	39	38	36	33	37	34	34	37	34	37
52	25	28,000,000	.....	" Tin Plate.....	..	..	25	..	..	..	..	..	..	..
229	81	21,000,000	1	" Tobacco.....	103	..	100	101	99	83	81	88	82	88
65	37	28,000,000	.....	Anaconda Copper.....	39	37	38	39	39	..	..	..	..	..
24	17	120,000,000	.....	Atch. T. & S. Fo.....	21	20	20	20	19	18	..	18	..	18
68	50	134,189,500	1	" " pfd.....	63	61	62	62	60	59	58	59	57	59
61	43	25,000,000	2	Baltimore & Ohio.....	79	76	76	77	75	72	..	71	69	70
2	2	50,000,000	.....	Bay State Gas.....	..	..	..	..	..	..	..	..	..	..
137	84	29,600,000	.....	Brooklyn Rap. Tran.....	80	78	79	80	78	73	73	75	72	74
63	42	29,000,000	1	O. O. C. & St. L.....	61	59	60	61	60	56	..	57	..	57
99	84	65,000,000	2	Canadian Pacific.....	..	..	..	..	92	..	..	..	..	..
70	48	15,000,000	1	Canada Southern.....	..	51	50	51	..	48	50	50	43	49
31	23	80,534,400	1	Chesapeake & Ohio.....	30	29	30	30	29	26	27	28	27	28
20	12	21,532,500	5	Chicago & Great Western..	13	13	13	13	13	12	..	..	..	..
149	117	99,282,900	1	" B. & Q.....	128	125	126	127	125	117	118	120	117	119
136	115	46,732,800	2	" Mill. & St. P.....	121	118	120	120	119	114	117	118	115	117
122	89	50,000,000	1	" R. I. & Pacific.....	110	108	109	109	108	101	104	105	102	104
173	141	39,120	3	" & Northwest.....	162	160	159	159	159	148	151	154	150	154
194	180	22,538,800	1	" " pfd.....	..	..	..	..	..	..	..	..	..	..
60	41	65,370,000	.....	Central Pacific.....	..	..	..	..	..	..	..	..	..	..
223	163	39,078,000	2	Consolidated Gas.....	186	182	183	184	181	175	..	..	..	..
65	26	30,000,000	.....	Continental Tobacco.....	34	31	31	32	31	23	27	28	25	28
125	106	35,000,000	1	Delaware & Hudson.....	117	114	115	116	116	112	111	113	109	113
194	157	26,200,000	1	Del. Lack. & Western.....	181	175	179	179	178	174	..	174	..	174
80	66	38,000,000	.....	Danver & Rio Grand pfd....	72	..	76	..	..	66	67	67	65	67
..	..	..	..	Duluth com.....	..	..	..	..	..	..	..	..	..	..
..	..	..	..	" pfd.....	..	..	..	..	..	..	..	..	..	..
16	12	112,232,700	..	Erie.....	..	..	..	..	..	..	..	..	..	..
125	95	18,276,000	.....	General Electric.....	123	121	122	121	..	113	118	118	116	118
76	39	24,027,300	1	Glucose.....	..	..	46	..	..	39	..	..	..	..
75	39	46,484,300	1	Fed. Steel Com.....	58	54	53	54	52	45	44	45	42	45
93	70	53,253,500	1	" " pfd.....	78	76	76	76	75	70	71	73	69	73
63	17	..	..	Internat. Paper Co., Com...	..	..	..	..	..	17	17	18	17	18
95	67	..	1	" " Pfd.....	..	..	..	..	..	..	..	..	..	..
208	186	98,277,500	.....	Lake Shore.....	..	..	..	..	..	..	..	..	..	..
88	63	52,800,000	3	Louisville & Nashville.....	82	79	80	81	79	74	76	77	75	77
133	88	48,000,000	1	Manhattan com.....	101	99	98	99	97	89	98	94	91	93
259	151	40,000,000	1	Met. Street Ry. Co.....	177	172	172	175	168	156	160	160	154	160
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd....	35	35	33	33	32	30	30	31	29	31
52	26	47,507,000	1	" Pacific.....	45	41	43	44	42	38	39	39	36	38
40	24	14,805,400	1	Nat. Lead.....	27	..	25	26	26	24	..	24	23	24
126	97	22,519,000	1	New Jersey Central.....	117	115	115	116	116	114	114	114	111	112
144	120	115,000,000	1	New York Central.....	131	128	130	131	123	122	125	126	123	126
57	42	80,000,000	1	Northern Pacific.....	54	53	54	54	53	49	50	52	49	52
81	68	75,000,000	1	" ".....	75	74	74	75	73	69	70	71	69	71
126	91	18,559,153	5	Omaha.....	..	119	..	..	110	..	114	114	112	114
23	18	58,113,900	.....	Ontario & Western.....	24	23	23	24	23	20	21	21	20	21
55	36	20,000,000	1	Pacific Mail.....	43	41	42	43	41	36	37	35	36	36
142	122	129,203,250	2	Pennsylvania R. R.....	132	131	132	133	131	126	128	130	127	130
129	90	28,668,800	1	P. O. Gas L. & Ooke Co.....	108	105	106	107	105	93	94	97	90	99
60	..	12,500,000	.....	Pressed Steel.....	..	..	..	..	..	..	..	..	..	..
87	..	12,500,000	1	" " pfd.....	..	..	..	..	..	..	..	..	..	..
207	158	54,000,000	1	Pullman Palace Car Co.....	..	..	..	..	..	..	..	..	..	..
25	15	69,000,000	..	Reading.....	18	18	18	18	18	15	17	17	15	17
68	46	28,000,000	.....	" 1st pfd.....	55	52	53	53	53	49	48	49	47	48
44	27	108,232,000	.....	Southern Pacific.....	39	37	38	39	37	32	34	35	33	35
58	40	57,290,400	1	Southern Railroad pfd.....	50	54	55	55	54	50	51	52	51	52
69	..	15,010,000	1	Twin City.....	..	..	..	..	..	..	..	..	..	..
25	15	38,710,900	.....	Texas Pacific.....	16	16	15	16	16	..	..	..	..	..
126	88	20,000,000	1	Tenn. Coal & Iron.....	89	79	85	85	81	70	72	79	70	79
242	166	12,300,000	1	Third Avenue R. R.....	..	135	..	130	128	..	..	..	..	..
50	38	36,336,000	.....	Union Pacific.....	43	46	47	47	46	42	44	45	42	44
84	67	75,000,000	1	" " pfd.....	75	74	74	74	73	68	69	71	68	71
57	38	23,666,000	2	U. S. Rubber.....	43	42	41	42	42	39	39	39	38	39
121	111	23,525,500	2	" " pfd.....	..	..	..	..	..	..	..	..	..	..
27	5	61,509,000	.....	U. S. Leather.....	13	12	13	13	13	11	..	12	12	12
84	64	60,509,000	1	" " pfd.....	78	75	76	74	75	66	x69	69	66	69
8	7	28,000,000	.....	Wabash.....	..	..	..	..	..	..	..	..	..	..
25	19	24,000,000	.....	" " pfd.....	21	20	20	21	20	19	19	20	19	20
93	35	97,370,000	.....	W. U. Telegraph.....	87	87	87	88	87	85	85	85	85	86

* Ex-Div. 1 p.c. † Ex-Div. 2 ‡ Ex-D. 3 p.c. † On new basis. † Ex-D. 2 p.c. * Ex-D. x Ex-D. 1 1/2 p.c. ‡ Ex-D. 1 1/2 p.c. † Ex-D. 3 1/2 p.c. ‡ Ex-D. 1 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.04	.....	7.18	.....	.....
Closing.....	7.05	.....	7.21	.....	.....

NEW YORK EXCHANGE.

**STOCKS RECOVERS BRISKLY — UN-
CERTONE ONE OF CONFIDENCE.**

New York, Dec. 19.

The situation is in my opinion much clarified. London is all the way from 1/2 to 2 1/2 better. The action that will be taken by the N. Y. Clearing House to-day effectually relieves the money market, in my opinion, and there was even at the decline yesterday and there will be to-day. I think good buying of stocks.

Latest English advices suggest probability that further drafts of gold for Argentina will be made in France, thus relieving the Bank of England.

Berlin Bank rate has been advanced to 7 p.c.

The London and Northern Bank suspended payment. This is unimportant, as the bank was not of the recognized Loooon banks.

Markets for Americans opened steady and is now comparatively strong, average gains being 1/4. Berlin is a very heavy buyer of Pacific issues. While Downing Street has given out no particular of favorable reports from Africa. Operators there are inclined to believe that more fortunate news is at hand.

New York — Secretary Gage will allow the entire collection from internal revenue for next thirty days to go into banks instead of the sub-treasury. This will amount to about 30 to 40,000,000.

At a meeting of the clearing house held at 11 a.m. it was decided by the New banks to lend their reserves which they have for just such an emergency as the present. This is a very important and reassuring step, in our opinion. Clearing House is said to have subscribed \$10,000,000 to lend on the Exchange to-day.

TORONTO EXCHANGE

Toronto, December 18.

SALES :

Dardanelles—500, 10 1/2
North. Belle—500, 1 1/2
Republic—5000, 98.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Dec. 18

SALES :

Peoria—1000, 1 1/2
Morrison—10,000, 7 1/2, 5000, 8.
Giant—1000, 6 1/2, 2000, 7, 1000, 7 1/2
Can. G. F. S.—500, 7, 500, 7 1/2
Tamarac—500, 10 1/2
Okanogan—5000, 9 1/2
I. X. L.—2000, 21 1/2, 500, 22.
Royal Gold—10,000 1.

DULUTH S. S. & ATLANTIC EARNINGS

Week ending Dec 7, 1899 \$44,952
Week ending Dec. 7, 1898 26,669

Increase \$18,283
Jan. 1 to Dec. 7, 1899 \$2,218,521
Jan. 1 to Dec. 7, 1898 1,680,760

Increase \$ 528,767

CRIPPLE CREEK MINING STOCKS

Dec 18, 1899.

Capital.	Par Value.	Bid.	Asked
1,600,000	\$1.00	Acucna .....	.40 1/2
2,600,000	1.00	Battle Mt'n.....	.32 1/2 .32 1/2
900,000	1.00	Ben Hur.....	..
1,500,000	1.00	Bob Lee.....	.06 1/2 .07
2,000,000	1.00	Columb. Victor....	.18 1/2 .19 1/2
2,000,000	1.00	C. O. Cons.....	.14 1/2 .15
2,000,000	1.00	C. O. & M.....	.15 1/2 .16 1/2
1,250,000	1.00	Dante.....	.10 1/2 .17
2,000,000	1.00	Damon.....	.26 1/2 .27
1,250,000	1.00	Elkon.....	..
1,500,000	1.00	Flower.....	..
1,250,000	1.00	Findly.....	.13 1/2 .13 1/2
1,000,000	1.00	Gold Coin.....	2.60
3,000,000	1.00	Gold So origin..	.15 .15 1/2
		Gold Stone.....	.30 .32 1/2
1,000,000	1.00	Gould.....	.30 .31
1,225,000	1.00	Indepen. T. & M.	.16 1/2 .49
2,250,000	1.00	Isabella.....	1.36
500,000	1.00	Ida May.....	..
1,250,000	1.00	Jack Pot.....	.60 .60 1/2
1,500,000	1.00	Keystone.....	..
1,500,000	1.00	Kimberly.....	.09 .10
1,500,000	1.00	Lexington.....	.25 1/2 .25 1/2
1,000,000	1.00	Maton.....	.26 .26 1/2
600,000	1.00	Moon Anchor.....	.60 .64
1,000,000	1.00	Mc'n Beauty.....	.10 1/2 .11
1,000,000	1.00	Nugget.....	.14 1/2 .15
2,000,000	1.00	Pappoose.....	.10 .11
3,000,000	1.00	Portland.....	2.24 2.25
2,000,000	1.00	Pinnacle.....	..
		Sacramento.....	.07 .08
1,500,000	1.00	Vork.....	.28 1/2

MONTREAL STREET EARNINGS.

Month	Earnings	Inc.
November earnings	\$13,180.12	D.c. \$8,361.03
Dec. 11	4,825.37	451.4
" 12	4,487.47	438.19
" 13	4,459.18	604.08
" 14	4,692.80	663.73
" 16	4,961.10	413.09
" 17	3,065.61	21.41

TORONTO STREET EARNINGS.

Month	Earnings	Inc.
Nov. earnings	\$102,502.1 c.	\$7,76
" 7	3,555.21	161.68
" 8	3,753.16	410.99
" 9	4,507.28	418.26
" 10	1,555.09	351.17
" 11	4,321.68	719.16
" 12	1,020.81	588.86
" 13	4,135.67	712.95
" 14	3,965.63	229.21

LONDON AND PARIS

Dec. 19, 1899.

Bank of England rate.....	6
Open discount rate.....	6 1/2
Paris Rentes.....	90-75
French Exchange.....	25 1/2 .35
Consols, money.....	88 1/2
Canadian Pacific.....	89 1/2
New York Central.....	127
St. Paul.....	119
Union Pacific.....	70 1/2

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	81 1/2
" 2nd.....	52 1/2
" 3rd.....	20 1/2
G. T. R. Com.....	..
C. P. R.....	.89 1/2

TWIN CITY RAPID TRANSIT CO

Total for Nov. \$207,781.95 Inc. \$31,068.21
For week ending Dec. 7, 1899
Dec. 7, \$49,541.25 Inc. \$ 5,868.95

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MINING NEWS.

DEER TRAIL.

A mining broker says that public feeling in Toronto about Deer Trail is somewhat as follows:

Re slump in this stock. In my opinion it seems pretty hard to get at the bottom of ALL the reasons. The recent shuffle among the Board of Directors, President Theis having sold out his interests as well as one or two other directors, accounts in a large measure for starting the decline. Then the rumors of a break in the vein came out, also still helped to make matters worse. In the face of these rumors came another which had a steadying influence on prices, that Vice-President Chaplin, of St. Catharines, Ont., had so much faith in the property that he increased his holdings by 100,000 more shares, which he picked up at current prices.

Now, as to "the vein being lost." I cannot quite understand how such can be the case, as I have a copy of the tunnel plan, workings of this property which show 15 different tunnels (besides drifts from them) into the face of the mountain which lead me to believe that the vein or more properly veins, are of a "blanket" formation. It is quite possible that they have exhausted the ore out of some of those tunnels which pierced the blanket formation or veins. This might account in a measure for the report that the vein gave out or is lost. But when you consider that the company has more than one-half interest in several adjoining claims to the original or Deer Trail No. 2 claims, and their last report of Sept. 21, 1899 says they have about 700 acres and have traced the original vein or veins into those claims. I don't quite see how they have exhausted all the ore. It might be possible they did on the first claim, but then they have the adjoining ones to fall back on.

It depends altogether what reliance is to be placed on their report and on the management whether it is honest or crooked.

One thing is certain, when one sees the directors or some of them selling out their holdings in a supposed first class property paying dividends, shareholders and others are inclined to think something is wrong. Especially when they say the proceeds are going into a BREWERY. At any rate, a large number of shareholders here are disgusted with the past Board of Directors, (Chaplin excepted), and I understand he wants a reorganization with men on whom he can depend to act squarely in the interests of all concerned.

The above are simply my opinions gathered from current rumors. If the property is all right then the stock is a great bargain at present, and higher prices, and especially if they keep up the dividends,

and which the directors say (if we can believe them) they have a balance on hand and are on the way to the smelter to pay at least 6 or 8 dividends more without doing any more work.

ARTHUR.

Rosslund, Dec. 10.

A syndicate of local business men has been formed to take over the Arthur mine on Sophie mountain, about two miles from the Velvet. The terms have been arranged and the deal concluded. A company is being formed to be known as the Arthur Mines, limited. The promoters just as soon as the control was acquired sent out men to erect buildings suitable for a winter camp and these will be completed in a few days. Early this week it is intended that development work shall be commenced by running a tunnel in the main vein, which is four feet wide. The slope of the mountain is such that when the tunnel has been driven 100 feet in it will have a depth from the surface where the original find was made of from 100 to 125 feet.

MONTE CRISTO.

Rosslund, Dec. 10.

The Monte Cristo started shipping during the past week, and sent down seven boxcar loads of ore to the Trail smelter. The returns from these shipments have not yet been received, but the character of the rock is such that there can be no doubt of favorable results. Just as soon as the roads get into good shape the manager expects to ship two carloads of ore to the smelter daily. There are now nine men working in the mine developing and stopping ore.

DEER PARK.

In the Deer Park mine 22 men are at work regularly, and the south drift is being driven from the 300-foot level on the No. 1 shaft to tap the new find at depth. The men are working in three eight-hour shifts, and 31 feet was made during the past week, and the breast is now within 40 feet of coming directly under the new shaft, where an upraise will be started to connect with the new shaft. The property is looking well.

VIRGINIA.

During the excessively wet autumn that has prevailed in the Kootenay, the water has been seeping into the workings of the Virginia, especially in the new shaft, and general development work has been practically stopped until the cold weather sets in.

COXEY.

A contract has been let for driving a tunnel on the Coxey as far as needed and six men are now at work under this arrangement. There is nothing new to report further excepting the character of the rock is looking better as the work progresses.

GERTRUDE.

Men are now working on the Gertrude property drifting north and south. There is a slight improvement in the appearance of the rock through which the work is being done.

SUNSET No. 2.

In the Sunset No. 2 property drifting on the No. 1 and No. 3 veins west is being actively prosecuted, and 27 men are at work. Two machines are running and the outlook is daily becoming more promising.

I. X. L.

Work is being actively pushed in the crosscut from No. 3 tunnel in the I. X. L. The crosscut has been driven about 60 feet and it is expected that the ledge will be reached shortly.

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MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Divid	When Payable	Description	LOCATION
	Asked	Bid						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	10 1/2	8	1 00	3,500,000			Gold, Copper.	"
Deer Park	5		00	1,250,000			Gold	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	6	3 1/2	1 00	2,000,000			do	do
Homestake	4	3 1/2	1 00	1,000,000			do	do
Iron Colt	15	7 1/2	1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7 1/2	5	1 00	1,000,000			Gold.	do
California	12	11 1/2	1 00	2,500,000			do	do
Evening Star	8 1/2	6	1 00	1,000,000			do	do
Iron Mask	7 1/2		1 00	500,000			do	do
Monte Christo	8	5 1/2	1 00	2,500,000			do	do
Montreal Gold Fields	7 1/2	6	25	800,000			do	do
Novelty	2 1/2	1 1/2	10	150,000			do	do
Virginia	8	4 1/2	1 00	5,000,000			do	do
War Eagle	2 55	2 40	1 00	1,750,000	1 1/2	Monthly.	do	do
Dardanelles	12	10	1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	5	3	25	200,000	5pc.	One paid	Gold.	do
Noble Five	18	12	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	58 1/2	51	1 00	1,250,000		Two paid	Gold.	do
Slocan Sovereign	33 1/2	29	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd	37	35	24	452,000	1 1/2	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy	17 1/2		1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	84	80	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides	1 10		1 00	1,000,000			do	do
Pay Cro	8		10	250,000			do	do
King (Oro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	8		1 00	2,500,000			do	do
Brandon and Golden Crown	39	25	1 00	1,500,000			do	do
Alice A	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	18	12	1 00	975,000			do	do
Golden Star	31 1/2	30	1 00	1,200,000			do	do
Republic xd	99	9	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	3	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	1 00	1,250,000			do	do
Deer Trail	11 1/2	11	1 00	1,000,000	1pc	Monthly.	do	do
Princess Murdoch	11	7 1/2	10	1,000,000			do	do
Smuggler	3 1/2	2 1/2	1 00	1,200,000			do	Fairview Camp, B.C.
Virtue	52 1/2	51 1/2	1 00	2,250,000			do	Baker City, Ore.
Payne	95	95	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	\$39 50	36 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 00		5 00	5,000,000			Gold.	Cariboo District.
Van Auda	9	7 1/2	1 00	5,000,000			do	Texada Island.
Carnes Crook Cons	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock	132 1/2	Permanent	Bank of Montreal
240,000	5	Jan. July	do do do		1910	" "
1,050,000	4	May Nov.	do Stock	108	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	"	Lloyds, Ranetts & Bosanquets
874,260	4	" "	do do do	101-106	1904, 1894	" "
22,500	6		Amer Light	100		
940,000	5	April Oct.	Bell Telephone	115	1925	Bank of Montreal
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	101 1/2	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	166 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	104	2397	
£300,000	4 1/2	Jan. July	Dominion Cotton	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	108	1916 Jan	Bank of Nova Scotia
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Moh 1st Sep.	Montreal Street R'y.		1908 1st Moh	
681,333	4 1/2	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.	100	1915 1st Moh	
674,360	5	1st April Oct.	Royal Electric			
2,754,933	4 1/2	Moh Sep.	Toronto Railway	108	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel	100	1912	Bank of Montreal

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

