

# LEWIS'S SPECIAL LIQUEUR

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## THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 147

MONTREAL, SATURDAY, NOVEMBER 25 1899.

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### Montreal Stock Market.

LESS ACTIVITY TO-DAY, BUT GOOD PRICES — ROYAL ELECTRIC GAINS  
1 — C. P. R.  $\frac{1}{2}$ .

Montreal, Nov. 25.

Many causes were at work rendering the one session to-day much less interesting than, and in contrast with the last three days' markets. The exchanges in all the great cities of the United States are closed as the business world's recognition of the loss it has sustained in Vice President Hobart's death and as its tribute of respect on the occasion of his funeral. Then as a broker said today there is no decided easiness in money yet, for all that has been said about it. The Bank of England 5 p.c. remains a fixture and is never reported as soon becoming less. In fact the anticipation of a 6 p.c. is not infrequently heard. Till the Bank of England rate shows signs of lowering, markets like today's are quite in order. The last three days' markets were little more than furies, showing what things would be, however, if rates were lower. Businesses are prospering. The commercial situation is nearly all that could be desired and needs only easier money to make continuous the active bullish markets of the last three days.

On 231 shares Royal Electric old stock, however, advanced 1 point, selling at 175, while the new stock to the amount of 230 shares, sold at 173, the same level. Virtue shares, sold at 173, the same level. Virtue gained one point. Richelieu & Ontario, Republic and Payne showed strength in holding to yesterday's price. Canadian Pacific advanced  $\frac{1}{2}$  on small trading. Toronto Ry. was weaker  $\frac{1}{4}$ . Montreal Street's only transaction was small, but it was at yesterday's highest price. Dominion Cotton selling ex-div. was strong at 101 $\frac{1}{2}$ . Other transactions were small, but prices were good.

#### MORNING SALES.

Can. Pac.—50, 95 $\frac{1}{2}$ .  
Roy. Elec.—75, 173 $\frac{1}{2}$ , 113, 174, 25, 175.  
Roy. Elec. new—12, 172 $\frac{1}{2}$ , 188, 173.

Tor. Ry.—25, 109 $\frac{3}{4}$ .  
Republic—500, 118 $\frac{1}{2}$ , 500, 118.  
Virtue—1000, 50, 2000, 51.  
Payne—1000, 116.  
R. & O.—50, 111 $\frac{3}{4}$ , 100, 112, 50, 111 $\frac{1}{2}$ .  
Mont. St. Ry.—25, 311 $\frac{3}{4}$ .  
Twin City—25, 64 $\frac{1}{2}$ .  
Dom. Coal pfd.—10, 119.  
Mont. Gas—25, 192 $\frac{1}{4}$ .  
Dom. Cotton x-d—75, 101 $\frac{1}{4}$ .

#### STRAWS.

International Paper directors have declared 1 $\frac{1}{2}$  p.c. on the preferred stock, payable January 2, 1900. Books close Dec. 15 and reopen January 2.

#### TIME IS IMPORTANT IN MINING DEALS.

Nearly all eastern people who take a notion of investing in mines, and a great many miners who have property to sell, labor under the delusion that all that is necessary is to find the mine, and buy it, or to put it on the market, with the certainty that a purchaser will be found. How far from the truth both of these positions are, can easily be illustrated by a score of trades now pending in Denver, most of which have been hanging for months, and one at least for more than a year.

There should be, by this time, a general understanding that a mine is not like a house, that can be minutely examined in a day, as it is well understood by borrowers that large sums of money cannot be raised for any enterprise by simply representing it to the capitalist. Miners generally seem to think that a small property requires less time for examination than one already extensively developed, and this is just where so many fall down. It is frequently necessary, when a prospect is under consideration, to do considerable work, in order to determine the value, with a reasonable degree of accuracy, and mine owners who expect to make a sale off hand on a three or four weeks' option are likely to meet with disappointment.

Titles, conditions, surveys, mine workings and all such matters require time for their perfection, and the sums involved, even in

the smallest deals, are too great to permit of carelessness. One of the most important combinations recently organized consists of twelve claims, forming one compact body, and yet in order to bring the owners together it was necessary to negotiate over a period of more than four years. In mining deals the more haste the less speed.

#### PATHFINDER.

The Pathfinder mine on the north fork of Kettle River, 15 miles from Grand Forks is now virtually on a shipping basis. A car load of ore will shortly be sent to the Trail smelter, preliminary to the commencement of regular shipments as soon as the roads improve.

The development on the property within the past two years, independently of surface workings, buildings and other improvements, has cost 926,000. About 560 feet of drifting and tunnelling have been done, 160 feet of which has been done along vein No. 3, 110 feet being in a good grade of ore. The deepest shaft at present has been sunk to a depth of 115 feet, though about 200 feet of sinking has been done at other places. There is about 100 feet of crosscuts, distributed between the 50-foot shaft and the 110-foot level of the No. 1 shaft, and the 65-foot level of the No. 3 shaft. Four veins have been proved upon the property, three being practically parallel, and lying along the contact of two parallel dykes of porphyry, and the fourth lying nearly at right angles. The veins so far as are prospected, show a good width, in places as high as 16 feet, and assays extending over a period of seven months of daily sampling, show a working average varying from \$7 to \$15 in gold, three to eight ounces of silver, and 2.9 to 4 per cent of copper to the ton. The ore is what is known as iron and copper sulphide, and presents an excellent smelting proposition. An aerial tram a mile and a half long will be built from the mine to the proposed railway spur which has already been surveyed and located.

The company is capitalized at \$1,000,000 in fully paid-up and non-assessable stock, at a par value of \$1 each. Of the 350,000 shares placed in the treasury, 196,000 shares have been sold and the balance is on the market.

**MONTREAL MINING EXCHANGE.**

STOCKS STEADY — CENTRE STAR SELLS AT 164.

Montreal, Nov. 25

On the whole the market closes firm with little change. Morrison was inclined to weakness, selling at 9½ and 10, but otherwise the stocks show little actual change.

Deer Trail hardened a trifle and sold at 19½ with a firmer undertone, 4,500 shares changed hands.

There was a sale of Montreal-London at 44, and of Big Three at 10. Republic was also selling at 117, 2250 shares being sold.

The news from the Evening Star is again disappointing, work was resumed today, after being suspended for a considerable time, and now again news comes to hand that the property is closing down until the annual meeting, which will be held in a few weeks' time. The cause of the trouble is said to be a friction amongst the shareholders.

The ordinary annual meeting of the Novelty Mining and Smelting company will be held at the office of the Co., Bank of Montreal chambers, the 5th of Dec. 1899, for the purpose of electing directors for the ensuing year and such other business as may properly come before the meeting.

Books will be closed for transfers from Saturday the 25th day of November, till after the meeting.

There has been much talk of the White Bear property of late on the Exchange, the stock being freely offered at 4 cents, although no sales have taken place lately. Advices from Mr. Cole, who is manager of the White Bear, state that a new ledge and vein have lately been crossed carrying gold and copper values assaying no less than \$18 to \$20 per ton. Mr. Cole adds that things are looking very encouraging, and I hope soon to have even better news for you.

**MORNING SALES.**

Deer Trail No. 2—3500, 19. 1000, 19½.  
 Montreal London—1000, 44  
 Republic—2250, 117.  
 Centre Star—2000, 164.  
 Big Three—1000, 10.  
 Morrison—500, 10 1000, 3½

**GIANT.**

Mr. Nick Tregear is pushing the work on the Giant with characteristic energy. The ledge, which is 17 feet wide, has been cross-cut on the surface, and the hanging wall is being followed. There are already 50 tons of pay ore on the dump. The intention is to follow the ore down by means of inclined shaft. A compressor plant will be put in at once and from the manner in which the work has been started it is evident that there is going to be some good mining done on the Giant. The ore carries good values in both gold and copper. The management feels very hopeful, and think that the Giant can be made a mine after the proper amount of work has been done.

**BUNKER HILL.**

The machinery for the 10-stamp mill should soon come to hand, as it has been on the way for something over two weeks. The mill structure is about half finished. A flume, which is to furnish water and water power for the mill, and which will be 1400 feet in length, is being constructed. The water is to be taken from Sixteen-Mile creek.

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 3035, Bell Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Nov. 22.	Nov. 23.	Nov. 24.	Nov. 25.	Nov. 22.	Nov. 23.	Nov. 24.	Nov. 25.
1.00 Payne xd.....	1.12½	1.11	1.17½	1.15	1.17	1.11	1.16	1.11
1.00 War Eagle xd.....	2.85	2.70	2.82½	2.70	2.85	2.75	2.85	2.75
1.00 Republic xd.....	1.18	1.16	1.22	1.16	1.17	1.16½	1.18	1.16
1.00 Virtue.....	.45½	....	.51	.49½	.50	.48½	.50½	.47
.24 Montreal-London xd.....	.46	.45	.45½	.44	.45	.43	.44½	.43
1.00 Big Three.....	.10	.09½	.10	.09½	.10½	.10	.10½	.10
1.00 Brandon & G'd'n Crown	.30	.28	.30	.25	.30	.27½	.30	.27½
1.00 California.....	.13	.12	.13	.11½	.13	.11	.13	.11½
.10 Canada Gold Fields Syn..	.69	.68½	.69	.68	.68½	.68	.68½	.68
5.00 Cariboo Hydraulic.....	.90	....	1.02	....	1.02	....	1.02	....
1.00 Evening Star.....	.10½	.07	.11	.07	.12	.06½	.10½	.05
.25 Fern.....	.04½	.03	.06	.03	.05	.03½	.05	.04
1.00 Gold Hills Developing...	.06½	.04	.07	.04	.07	.04	.07	.03
1.00 Iron Colt.....	.04½	.03½	.04½	.03½	.04½	.03½	.10	.05
1.00 Knob Hill.....	.88	.75	.90	.80	.85	.80	.90	.80
1.00 Monte Christo Con.....	.08	.07	.08½	.07½	.08½	.07	.08	.07
.25 Montreal Gold Fields.....	.9½	.08	.09½	.07½	.09	.08	.9½	.8
1.00 Noble Five.....	.20	.18½	.20	.15	.18½	.16	.18½	.15
.10 Novelty.....	.03	.01½	.03½	.01½	.03	.01½	.03	.01½
1.00 Old Ironsides.....	1.07	....	1.09	1.00	1.12	....	1.10	.80
1.00 Virginia.....	.08½	.04	.08½	.05	.08½	.05	.08½	.05
1.00 Rambler Cariboo.....	.58	....	....	....	....	....	....	....
1.00 Bullion.....	.56	....	.55	.25	.55	....	.55	.25
1.00 Decca.....	.21	.17½	.23	.17½	.19	.15	.17½	.16½
1.00 Morrison.....	.13	.10	.12½	.10	.12½	.10	.10	.09½
1.00 Golden Star.....	.32½	.31	.35	.31	.33	.30½	.33	.31
1.00 Slocan Sov.....	.35½	.32½	.35	.33	.35	.33	.35	.33
1.00 Fontenoy G. M. Co.....	.17	.14	....	....	....	....	....	....
1.00 Rathmullen.....	.08	.07	.08	.07	.08½	.07	.08½	.07
1.00 Winnipeg.....	.32½	.30	.32½	....	.33	....	.32½	.27
1.00 Dardanelles.....	.13	....	....	....	.14	.10	.14	.10
1.00 Deer Trail No. 2.....	.17½	.16½	.18	.17½	.19	.18½	.19½	.19
1.00 North Star.....	1.05	....	....	....	1.05	....	1.05	.50
1.00 Kenneth.....	....	....	....	....	....	....	....	....

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Nov. 19.		Nov. 21.		Nov. 22.		Nov. 23.		Nov. 24.		Nov. 18.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	Dec.	\$200	5	Bank of Montreal .....	270	260	270	260	270	260	270	260	.....	.....	270	260
6,000,000	2,000,000	"	100	3 1/2	Merchants B'k of Can	170	164 1/2	168	164 1/2	170	164 1/2	170	164 1/2	167 1/2	164 1/2	*170	164 1/2
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	148	147 1/2	148	147 1/2	148	147 1/2	.....	.....	148	147 1/2	*148	147 1/2
4,866,666	1,460,000	April	£50	2 1/2	British North America.	126	124 1/2	127	127 1/2	126	124 1/2	.....	.....	.....	.....	.....	120
2,600,000	700,000	Dec.	\$100	3	Quebec Bank .....	.....	125	.....	125	.....	125	.....	*125	.....	125	.....	*125
2,000,000	1,800,000	"	100	6	Bank of Toronto .....	.....	242	.....	242	.....	242	.....	.....	.....	.....	.....	242
2,000,000	1,025,000	April	50	6 1/4	Molson's Bank .....	209	200	206	195	209	.....	.....	x d.	.....	.....	*206	.....
2,285,385	1,485,500	Dec.	100	6 1/4	Imperial Bank .....	217	216 1/2	216 1/2	216 1/2	216	215 1/2	.....	.....	.....	.....	221	217
1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard .....	.....	192	.....	192	.....	192	.....	.....	.....	.....	.....	.....
1,752,280	2,095,601	"	100	4	Bank of Nova Scotia..	220	218	220	218	225	218	220	.....	220	.....	220	.....
1,933,520	1,577,402	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	60	5	Union Bank of Canada	120	.....	120	.....	120	.....	120	.....	120	.....	120	.....
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank .....	270	268	270	268	270	268 1/2	.....	.....	.....	.....	.....	.....
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,498,650	1,000,000	Feb.	100	4	Hamilton .....	.....	191	.....	191	.....	191	.....	.....	.....	.....	.....	.....
1,200,000	150,000	May.	30	3	Lanque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	565,000	Dec.	100	3 1/2	Hochelaga Bank .....	145	.....	146	.....	146	138	*146	.....	146	.....	146	*139
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	130	.....	130 1/2	.....	130 1/2	.....	.....	.....	.....	.....	.....
338,239	118,000	"	100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,820	70,000	.....	.....	.....	Traders .....	.....	110	.....	110 1/2	.....	111	.....	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	6	Bank of New Brun'sk..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,686	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,686	18,000	.....	.....	3 1/2	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P. E. I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>MISCELLANEOUS</b>																	
65,000,000	.....	April	\$100	2	Canadian Pacific Ry....	95 1/2	94 1/2	95 1/2	95	95	94 1/2	95	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15 1/2	14	15 1/2	14	16	14 1/2	16	14 1/2	15 1/2	14 1/2	15 1/2	14
10,000,000	2,609,329	Jan.	100	*1 3/4	Commercial Cable.....	195	194 1/2	194 1/2	194	194 1/2	194	194 1/2	193	194	192 1/2	194	191 1/2
2,000,000	.....	"	40	2 1/2	Montreal Telegraph.....	160	175	177 1/2	175	177 1/2	175	180	175	178	175	177 1/2	175
1,060,000	.....	"	.....	1 1/2	Dom Telegraph Co.....	.....	131	128	.....	131	.....	.....	.....	.....	.....	.....	.....
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	109	108 1/2	109	108	109	108 1/2	112 1/2	111 1/2	111 1/2	111	112	111 1/2
4,800,000	334,247	Feb.	50	2 1/4	Montreal Street Ry Co.	309	308	309 1/2	309 1/2	310	308 1/2	311	310	312	311	312	311 1/2
.....	.....	.....	.....	.....	New Montreal Street.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,010,000	.....	Jan.	100	1	Twin City.....	63 1/2	63 1/2	64	63 1/2	65	62	65	64	65	63 1/2	64 1/2	64 1/2
2,997,704	.....	April	40	5	Montreal Gas Co.....	122 1/2	109 1/2	192	190 1/2	190 1/2	190 1/2	193 1/2	193 1/2	192	181 1/2	193	191 1/2
1,750,000	.....	.....	1	1 1/2 m	War Eagle.....	280	279	280	276	278	275	278	275	278 1/2	276	278	276
452,000	.....	.....	.....	1 1/2 m	Mont. & London M. Co.	51	47	48	46	47	44	49	45	59	40	48	42
2,250 00	.....	.....	.....	.....	Virtue Consolidated.....	.....	.....	.....	.....	.....	.....	51	50	51	49	55	52
2,500,000	.....	.....	1.00	.....	Payne Mining Co.....	112	111 1/2	112	110	112	111	119	118	118	116	117	116 1/2
3,168,000	910,000	Jan.	100	2 1/2	Bell Telephone Co.....	192	190	191 1/2	190	191 1/2	190	191 1/2	190	195	190	195	190
1,560,000	.....	"	100	2 1/2	Royal Electric .....	163	130	167 1/2	167 1/2	170	169 1/2	174	173	174	173 1/2	175	174 1/2
6,000,000	814,254	"	100	1 1/2	Toronto Street Ry.....	108 1/2	108 1/2	109	108 1/2	103 1/2	103 1/2	111	110 1/2	110	109 1/2	110	109 1/2
800,000	.....	"	100	1 1/2	Halifax Tram Co.....	105	101 1/2	105	101 1/2	105	100	105	101	105	101	105	101
700,000	.....	.....	100	.....	People's Heat & Light..	27	20	27	20 1/2	27	20	27	20	27	20	27	23 1/2
3,500,000	.....	.....	100	1 m	Republic.....	118	117	118 1/2	117 1/2	117 1/2	117	118 1/2	118	120	118	118 1/2	118
500,000	.....	Jan.	100	1 1/2	St. John Railway Co ..	140	134	140	130	140	134	140	134	140	134	140	134
350,000	.....	"	40	2 1/2	London Street Ry.....	185	180	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	57	56	58	56	57 1/2	55 1/2	57 1/2	55 1/2	.....	.....	57 1/2	55 1/2
1,467,684	.....	.....	100	.....	" " Com.....	20 1/2	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	62	48 1/2	51	46	.....	.....	53	50	62	60	62	50
2,000,000	.....	April	100	4	Dominion Coal Co. pr.	116	117 1/2	.....	117 1/2	120	117 1/2	121	118 1/2	119 1/2	117 1/2	120	119 1/2
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	105	.....	.....	.....	105	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	22 1/2	.....	22 1/2	.....	20	.....	.....	.....	.....	.....	22
250,000	.....	.....	100	7 pa	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Dec	100	2 1/2	Montreal Cotton Co....	140	145	150	145	146	144	150	144	150	144	146	144 1/2
2,750,000	.....	"	100	1 1/2	Colored Cotton Co....	80	69	70	69	72	69	71	69	.....	70	75	72
800,000	.....	Feb.	100	4	Merchants Cotton Co..	150	140	150	140	150	140	150	140	150	140	150	140
3,100,000	.....	Dec.	100	1 1/2	Dominor Cotton Co ..	102	100	102	.....	102	.....	102	100	102	*100	101 1/2	*101
500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	145	140	.....	.....	145	140	.....	140	.....	.....	.....	140
814,800	.....	Jan.	50	3	Western Loan & Tr....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2
.....	.....	.....	.....	.....	Diamond Glass Co..	150	.....	.....	.....	.....	.....	.....	.....	150	.....	150	.....

\* And 1 p. c. bonus per annum

# NEW YORK STOCK MARKET.

NOV. 24, 1899.

Range for Year 1899.		Outstanding Capital Stock	Last Div. P. C.	—CLOSING PRICES FROM NOV. 17 TO NOV. 23—						—TO-DAY'S PRICES—			
High.	Low.			17	18	20	21	22	23	Open	Highest	Lowest	Closing
230	112	5,000,000	.....	Air Brake .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	33	20,237,000	4	Am. Cotton Oil Co.....	.....	39	38	37	37	.....	.....	.....	.....
182	123	36,968,000	3	" Sugar .....	158	1	160	156	167	159	159	159	159
15	4	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	38	21,800,000	.....	" S.W. Co.....	48	40	48	44	48	48	40	46	49
52	31	28,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229	88	21,000,000	1	" Tobacco .....	119	119	118	117	118	118	118	118	119
65	37	28,000,000	.....	Anaconda Copper.....	46	46	46	46	45	46	.....	.....	.....
24	17	120,000,000	.....	Atch. T. & S. Fe.....	23	23	23	22	23	22	23	23	22
68	50	114,190,500	1	" " pfd.....	68	66	68	65	66	66	66	66	66
61	43	25,000,000	2	Baltimore & Ohio.....	54	55	76	75	76	77	78	84	78
2	2	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	75	29,500,000	.....	Brooklyn Rap. Tran.....	88	89	88	87	88	88	89	89	88
63	42	28,000,000	1	O. C. C. & St. L.....	60	.....	60	61	64	63	63	63	63
98	84	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	50	15,000,000	1	Canada Southern.....	53	.....	54	54	.....	53	.....	53	53
31	23	60,533,400	1	Chesapeake & Ohio.....	28	.....	28	28	28	28	28	28	28
20	13	21,332,500	.....	Chicago & Great Western.....	14	14	14	14	14	14	14	14	14
149	124	90,282,800	1	" B. & Q.....	134	134	132	132	132	133	133	132	133
136	120	48,732,600	2	" Mill. & St. P.....	126	126	125	125	125	125	125	125	125
122	107	50,000,000	1	" R. I. & Pacific.....	114	.....	113	113	113	.....	114	113	114
173	141	39,118,300	2	" & Northwest.....	.....	.....	.....	.....	.....	.....	168	167	168
194	188	22,396,600	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223	163	39,078,000	2	Consolidated Gas.....	192	192	193	194	194	199	200	201	195
65	36	30,000,000	.....	Continental Tobacco.....	43	43	42	42	42	43	44	42	43
125	106	35,000,000	1	Delaware & Hudson.....	122	.....	121	121	123	121	.....	.....	121
194	157	26,200,000	1	Del. Lack. & Western.....	191	.....	189	189	190	189	.....	.....	.....
80	68	38,000,000	.....	Denver & Rio Grand pfd.....	75	.....	.....	.....	.....	75	.....	75	75
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	12	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125	95	18,278,000	.....	General Electric.....	126	126	126	126	129	130	130	130	129
76	48	24,027,300	1	Glucose.....	.....	.....	51	53	.....	.....	.....	.....	.....
75	46	46,484,300	1	Pod. Steel Com.....	59	59	68	58	58	58	59	60	59
93	72	53,253,500	1	" " pfd.....	81	81	80	80	80	80	81	80	81
68	24	.....	.....	Internat. Paper Co., Com.....	.....	.....	25	25	.....	.....	.....	.....	.....
95	67	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208	196	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88	63	52,800,000	3	Louisville & Nashville.....	87	87	86	86	86	86	87	86	86
133	97	48,000,000	1	Manhattan com.....	105	106	102	103	104	104	104	105	103
269	187	40,000,000	1	Met. Street Ry. Co.....	194	195	193	194	194	194	193	193	193
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd.....	39	39	40	39	.....	39	40	39	39
52	38	47,507,000	1	" Pacific.....	49	49	48	48	48	48	48	48	48
40	28	14,905,400	1	Nat. Lead.....	.....	.....	29	30	30	.....	30	30	30
126	97	22,519,000	1	New Jersey Central.....	124	124	.....	122	124	121	.....	.....	.....
144	121	100,000,000	1	New York Central.....	137	.....	136	137	137	137	137	138	138
57	42	80,000,000	1	Northern Pacific.....	55	55	55	55	55	55	55	55	55
81	72	75,000,000	1	" " pfd.....	76	.....	75	75	75	75	75	78	75
126	91	18,559,153	.....	Omaha.....	.....	.....	117	.....	117	117	118	117	118
28	18	58,113,900	.....	Ontario & Western.....	25	26	25	25	26	25	25	25	25
55	37	20,000,000	1	Pacific Mail.....	47	47	46	45	45	45	45	46	45
142	122	129,303,250	2	Pennsylvania R. R.....	130	130	130	130	130	130	132	130	132
129	101	28,668,500	1	P. o. Gas L. & Coke Co.....	113	114	113	113	113	114	114	114	114
60	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87	.....	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
207	156	54,000,000	1	Pullman Palace Car Co.....	192	.....	.....	.....	.....	.....	.....	.....	.....
25	19	69,900,000	.....	Reading.....	21	.....	21	21	21	20	20	20	20
68	51	28,000,000	.....	" 1st pfd.....	60	60	59	59	60	59	59	59	59
44	27	108,232,006	.....	Southern Pacific.....	43	43	42	43	43	43	43	43	43
58	40	57,290,400	1	Southern Railroad pfd.....	57	57	57	57	57	58	58	58	58
69	.....	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	17	38,710,900	.....	Texas Pacific.....	19	.....	18	18	19	.....	19	19	19
126	36	20,000,000	1	Tenn. Coal & Iron.....	116	.....	115	113	112	114	115	114	114
242	166	12,000,000	1	Third Avenue R. R.....	.....	.....	14	.....	.....	.....	.....	.....	.....
50	38	85,338,000	.....	Union Pacific.....	50	50	49	49	49	49	49	51	49
84	72	75,000,000	1	" " pfd.....	77	77	76	76	76	77	77	78	77
57	42	23,666,000	2	U. S. Rubber.....	.....	.....	47	48	.....	48	48	.....	48
121	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27	5	61,509,000	.....	U. S. Leather.....	25	25	22	20	22	25	26	28	18
84	68	60,909,000	1	" " pfd.....	82	82	82	81	81	79	80	80	79
8	7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	24,000,000	.....	" " pfd.....	23	23	23	23	23	22	.....	23	22
93	86	97,370,000	.....	W. U. Telegraph.....	89	88	87	87	87	88	88	88	88

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1 1/2. p.c. ¶Ex-D. 1 1/2 p.c. ¶Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. z Ex-rights. rEx-Div. 1/2 p.c.

## COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May.
Opening.....	7.55	.....	7.40	7.45	.....	7.57	.....	7.54
Closing .....	7.55	.....	7.47	7.51	.....	7.54	.....	7.58

**THE MONEY MARKET**

**Boston Under Less Strain than New York**

No signs of growing firmness in money appears at Boston, but occasionally money on call at New York stiffens materially as when on Tuesday a 14 p.c. rate was charged. It may be doubted, however, if this incidental stringency at New York was not a fictitious creation of some interests which wanted larger offer of bonds to be made to the treasury, or lower sterling exchange rates or a quicker movement of currency from the West or perhaps the whole of these three results to be secured. The general money market, therefore, in showing no real increase of firmness may be taken as showing that it has come to the point of rest which will be succeeded by the swing of reaction. As the bonds sold to the government have come from estates and investment owners, who will no doubt employ the purchase money in stock transactions, material as well as sentimental relief will follow. A Boston bank president in New York on Tuesday, said: "I found the New York banks really short of money. I was told that one reason for the present situation was that some months ago banks were induced to take on a large line of long time paper. This was mostly western paper and is commencing to mature now. This paper will of course be paid, as money no where in the country is as dear as it is in New York, and the banks will find relief."

The Boston money market seems to be in the better condition of the two, and is lending money to New York for three or four months on the very highest grade of collateral at 5-5½ p.c., though the banks are in general asking from 5½ to 6 p.c. for all dates. The Boston market is still very quiet for commercial paper and the last names are quoted at 5½ to 6 p.c., while call money ranges from 5 to 7 p.c., mostly 6 p.c.

About the New York money market a New York bank official says: "But for the government offer to buy bonds we would probably have had an excited money market last week, with rates higher than they have been this year." The gradual realization on the bonds is doing more good, it is said, than a simultaneous payment for a large amount of them would have done and will, with ordinary sources of relief, be sufficient to tide over the interval until money returns more largely from the interior. Lower money than 6 p.c. is not expected at least before the New Year. New York funds sold at 10 and 5 cents discount for cash. Endorsed bills receivable were quoted at 5½ to 6 p.c., and prime single names 6 p.c. Sterling Exchange is steady.

Boston sterling rates are: Calls \$4.87½, demand 4.86½; 60 days' sight \$4.82; commercial 60 days' sight \$4.80½.

New York Exchange is quoted at San Francisco: Sight 10c, telegraphic 15c, Charleston. Buying 1-10 discount, selling 1-10 premium. New Orleans, commercial \$1 discount, bank par. Chicago 10c premium. Savannah, buying ¼ off, selling par. Cincinnati, over counter, 50c premium. Between banks dull at 10c premium St. Louis, 40c discount.

London—Bar silver 27½, up 3-16.

**STANDARD MINING EXCHANGE.**

Toronto, Nov. 24.

**SALES :**  
Deer Park—500, 2. 500, 2½.  
White Bear—14,000, 3½. 10,000, 4.  
Lone Pine—500, 20.  
Fairview—500, 5½.

**TORONTO MINING EXCHANGE**

Toronto, Nov. 24

**SALES**  
Fontenoy—2000, 14  
Rathmullen—6000, 8  
Republic—1000, 118, 1500, 117½  
Deer Trail—500, 17½ to 600, 18 1000, 18½.  
Bonanza—500, 15  
Okanogan—1000, 10  
Van Anda—15,000, 7  
Deer Park—100, 2½  
Northern Belle—20,000, 1  
Minnehaha—500, 15.  
Big Three—1000, 10½  
Waterloo—1000, 13.

**ROSSLAND MINING EXCHANGE**

Rossland, B.C., Nov 23

**SALES :**  
Giant—1500, 7½ 22,000, 8 9,000, 8½ 2,500, 9½ 11,000, 9½ 9,000, 9 2,000, 8½  
Tamarac—1,500, 9½ 1000, 9½  
Lone Pine, 500, 22  
Katie D. Green—9000, 7½  
Deer Park—2500, 3  
I. X. I.—1000, 18 1500, 17½ 5000, 18½.  
10, 17½ 2000, 17  
Jumbo—1000, 24.  
King—2,000, 29½  
White Bear—1000, 3½  
Can. G. F.—1,000, 9  
Okanogan—3,000, 10½.  
Winnipeg, 2,000, 30½  
Evening Star, 500, 7½

**EXPERIENCE IN PROSPECTING**

The blind, aimless, unguided search for minerals in and all classes of rock may be called prospecting by the mining editor who has never prospected intelligently, and who advises that "the prospector should cast aside all preconceived idea of how he should find a valuable mineral deposit, and search for mineral as he may find them"

If mineral deposits, or veins bearing mineral in economic quantity were found in any and all classes of rock, irrespective of age, mineral composition or association, the preconceived axiom that blind chance is the best guide to the exploration of minerals would hold good, and all former experience of our own, or of others, might be discarded. As the base of geology is law, or the order of occurrence of rock masses, formed and sometimes changed under equally well-known causes, the best guide to the discovery of ore in paying quantity, is the environment which experience has taught us is essential to continuance in depth. The following is an illustration of the value of experience founded on geological conditions, in forecasting the probability of the continuance of ore in depth.

A mining engineer (A) examined a deposit of magnetic iron ore on the land of (B), a private owner, who was an attorney at law and who demanded a large amount of cash for it (C) a firm of iron manufacturers, with whom (A) was employed, were anxious to purchase it at (B) the owner's price, but (A) for geological reasons, condemned the ore body, as being a surface deposit of iron ore of small amount, which, he classed as the iron capping to a copper vein and would not yield sufficient ore to pay for the property, and (C) did not purchase it. Another firm bought it some time afterwards, and soon took out all the iron there manded, and on that account condemned the vein, but not sufficient to pay the price de-whole country as an iron region, when it was their inexperience or geological knowledge which was at fault. The iron ore was not located in the proper belt, horizon, or zone, of rocks to give it permanence in depth, so it is not safe for the tenderfoot to "search for minerals as he may find them."

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## CRIPPLE OREEK NEWS.

### LXINGTON.

The biggest shipment ever made by the Lexington company, and probably by any company operating in Gold Hill, was sent out Thursday. It consisted of 125 tons of ore which it took two teams to pull out and which will have a gross value of from \$6,000 to \$7,000. This big lot ore is now at the smelters and from tests which have been made the management is pretty confident that 75 tons of the total amount will average as high as \$60 per ton, while the remainder of the shipment is of sufficient good grade to bring the total value of the 125 tons up to between \$6,000 and \$7,000.

The Lexington properties never looked so encouraging as they do today and a big production will be made during the present month. What is more encouraging about present conditions is the fact that the showing in the lower levels is so very good, there now being \$100 ore in sight and ready for production in the lower workings.

With the end in view of pushing development work and production in the most rapid and economical manner, the company has just purchased three Sullivan air drills. These will be in position and ready for work in three days' time. The company has ample capacity to run the drills in the new plant which has so recently been placed on the property.

### PORTLAND.

The Portland company, through its management, on Friday let a contract for the sinking of a new three-compartment shaft, 5x15 in the clear, on the Hawkeye on Battle mountain. The shaft is to be put right down to the 700-foot point. The main workings are now producing about 150 tons a day. At the 900-foot level the vein is reported to be 10 feet in width and the ore which runs from four to five ounces to the ton is being broken with machine drills

### ELKTON.

The Elkton is now producing ore to the value of \$20,000 per month. This represents all the property can at present dispose of, and it is all shipped to the reduction works of the Colorado-Philadelphia company at Colorado City. Its average value is close to 14 ounces. In the sixth level the Elkton vein has been drifted on for a total distance of 300 feet, all in ore, the ore streak varying from two to six feet. Both ends of the drift are also in good ore. No stopping has been started in this level. The work is also being prosecuted with three shifts, and the shaft is now down 35 feet below the sixth level. The next station will be cut at 1100 feet.

## GOLD SOVEREIGN.

The Gold Sovereign company is keeping up its steady producing record and the various lessees are conducting active operations on the property. The Mayers and Stumpf lease on what is known as the Whisper shaft is outputting at the rate of 200 tons per day. This is the best result yet attained by the lessees. The output has gradually increased for the last six months. The average grade of the mineral marketed is from two and one-half to three ounces to the ton.

Sinking has been resumed by Wall & Nash, an associated company, who are co-jointly operating through a winze sunk from the tunnel level. It is the intention to deepen this winze an additional 100 feet from the 200-foot point. Of this work 75 feet has been accomplished. Three shifts are employed, and it is expected that within 30 days the lessees will cut in the winze on its dip the continuation of the John A. Logan vein.

## CRIPPLE CREEK'S GOLD PRODUCTION.

The value of Cripple Creek's gold production from the time ore was first sent out until the present day is tabulated below. The tonnage by months and the value of the production by months will be found in the next table. It will be seen that by these figures that there has been a steady increase in the values produced year after year, and that the end is not yet. The value of the production for 1899 is estimated at over \$18,000,000.

1891	.....	\$ 200,000
1892	.....	600,000
1893	.....	2,400,000
1894	.....	3,600,000
1895	.....	7,200,000
1896	.....	8,000,000
1897	.....	12,500,000
1898	.....	15,000,000
1899 (ten months)	.....	14,583,492

Total to date..... \$64,083,492  
 The production for the present year to date and the past fiscal year is as follows:

1898		1899.	
	Tons.		Cash value
November	37,150		\$1,456,958
December	35,532		1,350,000
January	35,000		1,500,000
February	29,950		1,283,750
March	35,950		1,439,000
April	35,825		1,446,000
May	38,150		1,576,212
June	30,950		1,092,000
July	29,530		1,135,730
August	21,900		1,330,300
September	35,750		1,754,000
October	38,400		2,026,200

Total for past fiscal year ..... 404,087 \$17,390,450  
 Total for 1899 to date 331,405 14,583,492

## JACK POT TREASURY FUND.

At the last meeting of the directors of the Jack Pot Gold Mining Company, held a short time ago, in Victor, it developed that the company is in splendid condition and has at present treasury fund of over \$105,000. This company is not paying regular dividends at present and has announced no dividend policy, but the company is laying aside big profits every month, and when dividends are started there will be a big treasury fund to fall back on if occasion should require. The Creston company is paying a large sum into the company's treasury from royalties alone and in addition is paying over \$60,000 a month in profits to its own stockholders. At the recent meeting of the Jack Pot directors nothing but the regular routine business was transacted.

## CRIPPLE OREEK MINING STOCKS

Nov. 23, 1899.

Capital.	Par Value.	Bid.	Asked
1,500,000	\$1.00	Acacia .....	.80 1/2 .87 1/2
2,500,000	1.00	Battle Mt'n .....	.32 1/2 .35
900,000	1.00	Ben Hur .....	.....
1,500,000	1.00	Bob Lee .....	.8 1/2 .8 1/2
2,000,000	1.00	Columb. Victor .....	.19 1/2 .20
2,000,000	1.00	C. C. Cons .....	.15 1/2 .15 1/2
2,000,000	1.00	C. O. & M. ....	.18 .18 1/2
1,250,000	1.00	Dante .....	.18 1/2 .19 1/2
2,000,000	1.00	Damon .....	.24 1/2 .25
1,250,000	1.00	Elkton .....	.....
1,500,000	1.00	Flower .....	.....
1,250,000	1.00	Findley .....	.13 1/2 .14
1,000,000	1.00	Gold Coin .....	2.17 1/2 2.20
3,000,000	1.00	Gold Sovereign .....	.15 1/2 .15 1/2
1,000,000	1.00	Gould .....	.38 1/2 .39
1,225,000	1.00	Indepen. T. & M. ....	.49 .49 1/2
2,250,000	1.00	Isabella .....	1.27 1.28
500,000	1.00	Ida May .....	.....
1,250,000	1.00	Jack Pot .....	.61 1/2 .62
1,500,000	1.00	Keystone .....	.17 .17 1/2
1,500,000	1.00	Kimberly .....	.10 1/2 .11
1,500,000	1.00	Lexington .....	.23 1/2 .23 1/2
1,000,000	1.00	Matoa .....	.30 .31
600,000	1.00	Moon Anchor .....	.65 .75
1,000,000	1.00	Mt'n Beauty .....	.12 1/2 .12 1/2
1,000,000	1.00	Nugget .....	.18 1/2 .17 1/2
2,000,000	1.00	Papoose .....	.12 .12 1/2
3,000,000	1.00	Portland .....	2.40 1/2 2.42
2,000,000	1.00	Pinnacle .....	.....
1,500,000	1.00	Work .....	.31 1/2 .32

## HALIFAX ELECTRIC TRAMWAY.

For week ending Nov. 12.....\$2,658.50.....Dec. \$85.20  
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# MINING STOCK LIST

NAME	Morning Price.		Par Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	10 1/2	10 1/2	1 00	3,500,000			Gold, Copper.	do
Dear Park	5		1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	6 1/2	4 1/2	1 00	2,000,000			do	do
Homestake	4	3 1/2	1 00	1,000,000			do	do
Iron Colt	4 1/2	3 1/2	1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	9	8 1/2	10	1,000,000			Gold.	do
California	13	11	1 00	2,500,000			do	do
Evening Star	10	7	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	8 1/2	7	1 00	2,500,000			do	do
Montreal Gold Fields	9 1/2	8	25	800,000			do	do
Novelty	3	1 1/2	10	150,000			do	do
Virginia	8 1/2	5	1 00	500,000			do	do
War Eagle	2 85	2 70	1 00	1,750,000	1 1/2	Monthly.	do	do
Dardanelles	14	10	1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	6	2	25	200,000	5pc.	One paid	Gold.	do
Noble Five	20	15	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	59		1 00	1,250,000		Two paid	Gold.	do
Slocan Sovereign	36	33	1 00	1,500,000			Silver and Lead.	do
Montreal-London	48	45	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	17 1/2		1 00	1,000,000			do	do
Minnebaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	90	80	1 00	1,500,000			do	Boundary, B.C.
O'd Ironsides	1 07		1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	8	7	1 00	2,500,000			do	do
Brandon and Golden Crown	30	27 1/2	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	25	18	1 00	975,000			do	do
Golden Star	34	31	1 00	1,200,000			do	do
Republic	1 20	1 16	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	12	1 00	1,250,000			do	do
Deer Trail	20	17 1/2	1 00	1,000,000	1/2pc.	Monthly.	do	do
Princess Maud	11	7 1/2	10	1,000,000			do	do
Smuggler	3 1/2	2 1/2	1 00	1,200,000			do	Fairview Camp, B.C.
Virtue	50	48 1/2	1 00	2,250,000			do	Baker City, Ore.
Payne	1 13 1/2	1 11	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	\$39 50	34 00	25 00	2,000,000			Coal.	Crow's Nest, Pass.
Cariboo-Hydraulic	1 02		5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7 1/2	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALE.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do .....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do .....	117-120	.....	Lloyds, Knutts & Bosanquets.
874,260	4	" "	do do do .....	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	" "
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	8	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov .....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills .....	101 1/2	1902 April .....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant ...	110	1931.....	" "
290,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } .....	104	2397	" "
			do do Registered. } .....			
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jar	" "
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April .....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	
681,333	4 1/2	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light .....	80	1917 April .....	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	
674,360	5	1st April Oct.	Royal Electric .....			
2,799,933	4 1/2	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

