

WAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY.
THE GENTLEMAN'S
WHISKY.

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 115.

MONTREAL, WEDNESDAY, OCTOBER 18 1899.

Published Daily
at 4:30 p.m.

Price 3 cents

Montreal Stock Market.

A GOOD DAY'S BUSINESS ON A HIGHER BASIS — WAR EAGLE IS FOUR POINTS LOWER — MONEY GROWING EASIER.

Montreal, Oct. 18.

When a few days ago the decline in prices took place the anxiety was among the bulls, and it was about how far recession would go now the anxiety has been shifted to bearish shoulders. The question was whether in view of further possible break stocks should not be got rid of, but now the question is whether shorts should not be covered in view of a market that at least will not go down, and is showing symptoms of gradual advance. The business condition of the various companies whose securities have declined under liquidation is so satisfactory that holders of the stock continue to hold notwithstanding these losses.

Prices stiffening show that even obstacles of some magnitude as in the case of Payne have not weakened public confidence or done more at most than give a temporary setback to the stock market.

As continued liquidation in Toronto Ry. today, for instance, again to the amount of 630 shares has been coincident with a price raised 1 point, the stock's innate vigor is very apparent.

More in the same direction might be said about Payne which has turned on the bears and may pay them out by a few losses on their short sales in hopes of rush down still further. This good stock first recovered this morning two points when about 2000 shares sold at 100, but afterwards rose to 109. Shareholders and directors seem to be much at one in believing that what has been done is the best course. The mine is all right and is in good hands and will get over present trouble satisfactorily.

Republic also advanced from 2 to 5 points on yesterday, but War Eagle is settling still deeper down. In selling at 265 today, four points were lost from the last transaction. Holders are selling out not to buy Centre Star by any means, but because money is dear.

Canadian Pacific, Montreal Street, Royal Electric sold somewhat higher, Gas, Montreal Cotton, Dominion Cotton and Bell

Tel. at the same price, while Rich. & Co. and Bank of Commerce traded also on the same level.

MORNING SALES.

Can. Pac.—10, 92 $\frac{1}{4}$.
Mont. St. x-d—35, 308.
R. & O.—65, 111.
Tor. Ry.—200, 108 $\frac{1}{4}$, 345, 108 $\frac{1}{4}$, 75, 108 $\frac{1}{4}$, 10, 108.
War Eagle x-d—3000, 268, 1000, 267, 500, 265.
Payne—1950, 100, 3000, 105, 500, 109, 500, 104, 500, 102.
Mont. Gas.—25, 191.
Roy. Elec.—10, 157 $\frac{1}{4}$.
Republic—2000, 114, 1509, 115, 500, 116, 500, 117.
Mo. Cotton—25, 143.
Dom. Cotton—75, 96.
Bell Tel.—25, 189.
B. of Com.—2, 149 $\frac{1}{4}$.

AFTERNOON SALES.

Can. Pac.—20, 92 $\frac{1}{4}$.
Mont. Gas.—50, 190, 25, 190 $\frac{1}{4}$, 25, 191 $\frac{1}{4}$.
Twin City—75, 61 $\frac{1}{4}$, 50, 61 $\frac{1}{4}$, 100, 62 $\frac{1}{4}$.
Tor. Ry.—50, 108 $\frac{1}{4}$.
War Eagle—1000, 267, 3500, 266, 25, 268, 2500, 270, 500, 271.
Payne—2000, 105, 1000, 106.
Republic—6000, 118 $\frac{1}{4}$.
Dom. Cotton—50, 97, 25, 96 $\frac{1}{4}$.
Mont. St. x-d—25, 310.
Com. Cable—25, 179.
Mols Bank—20, 207.

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only inquiries from bona fide subscribers will be answered.

W. M., Quebec.—The first mentioned mine is just starting, it gives promise of ultimate success. The next enquired about has declined lately, is not heavily capitalized; will take a year to come to much.

No. 2.—We do not recommend it. There are many cheaper and better propositions. It sells around 25 and we think will be bought cheaper in the next sixty days.

THE MERCHANTS' COTTON CO.
Have Decided to Increase Their Capital.

An important meeting of the Merchants' Cotton Company's shareholders was held yesterday afternoon in the city offices of the company, St. Sacramento street, Mr. A. A. Ayer, the president, occupying the chair. Messrs. R. B. Angus, Jas. Crathern, J. P. Cleghorn, J. Ho'zson, Jesse Joseph, Jno. Crawford, W. Kingman, Jno. McKergow and others were also present. The shareholders authorized the directors to increase the capital stock of the company from \$1,000,000 to \$2,000,000. A fine new mill will also be built upon land near the present structure. The length of the mill will be 250 feet and the width 110 feet, while it will be four storeys high. There will also be an additional building for an engine room boilers, etc. This new mill, which will be erected at once, will be chiefly devoted to the manufacture of hosiery yarns, and \$250,000 of capital will be called in for this purpose.

CANADIAN PACIFIC.

The Canadian Pacific Railway Company's return of traffic earnings from October 7 to October 14:

1899 .....	.....	\$696,000
1898 .....	.....	607,000

Increase ————— \$ 89,000

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	85
" 2nd "	64
" 3rd "	29
G. T. R. Com.	
C. P. R.	94

LONDON AND PARIS.

Oct. 18, 1899.

Bank of England rate.....	5
Open discount rate.....	4 $\frac{1}{2}$
Paris Rentes	100-274
French Exchange.....	25f. 28
Consols, money	108 $\frac{1}{2}$
Canadian Pacific.....	94 $\frac{1}{2}$
New York Central.....	138 $\frac{1}{2}$
St. Paul.....	128
Union Pacific.....	77 $\frac{1}{2}$

MONTREAL FIRMING EXCHANGE.

PAYNE RECOVERS ITS LATE DROP—SALES AT 108—STOCKS GENERALLY FIRMER—DEMAND BETTER.

Montreal, October 18

There was a firm tone to the market today. Business was more active; about 11,000 shares being dealt in.

On any signs of weakness the bears ran to cover, this is seen by noticeable increase. The market is beginning to take the jitters, is now active and fluctuations of a wider range.

Payne sold this forenoon at 101 when it opened and at 108, which was the top knot, on any signs of strength there was immediately a reversal, caused by shorts covering, the fluctuations were consequently wide and rapid, nevertheless there was a firmer tone caused by a legitimate demand, it is cheap, and should be bought, as it will shortly recover all its lost ground.

Montreal-London was firmer, buyers offering 43, Virtue showed signs of coming to life again with renewed vigor, 32 was urgently offered without causing any sales.

Rambler-Cariboo—sold-to-the-amount-of 500 shares at 49, and would have sold at the same price for more had there been any stock offering.

A substantial block of Dardanelles sold at 10, 5000 shares changing hands.

Big Three was quiet, with the demand less urgent, it sold however at 15.

There is no demand for Golden Star, present holders are satisfied to await further developments.

Of the unlisted stocks King sold at 21 to the amount of 1900 shares. There was a broken lot of Republic sold at 113 of one hundred shares.

MORNING SALES.

Payne—500, 101. 1500, 105. 500, 108. 500, 102.
Republic—100, 116.
Rambler Cariboo—500, 49.
King—1900, 21.
Big Three—500, 15.
Dardanelles—5000, 10.

AFTERNOON SALES.

Rambler Cariboo—500, 49.
Rathmulin—2500, 8¹/₂. 2500, 8¹/₂
Okanagan—1000, 15.
Mont-London—500, 51.

HALIFAX ELECTRIC TRAMWAY.

Oct. 1.....\$5,809.00.....Ino. 2,822.95
" 8.....2,119.60.....Dec. 3,190.30
Rec'ts for Sept.....\$14,831.66...Dec. \$890.75

Telephone Main 5035. Telephone U. 1807

W. I. FENWICK,
STOCK BROKER.

(Member Montreal Mining Exchange)

New York stocks and Chicago markets
dealt in for cash or on
margin.

Exchange Court, 10 Hospital Street,
MONTREAL.

Investment Mining Stocks &

SPECIALTY.

MONTREAL MINING EXCHANGE.

	Asked. Bid.	Asked. Bid.	Asked. Bid.	Asked. Bid.	Oct. 14.	Oct. 16.	Oct. 17.	Oct. 18.
81.00 Payne xd.....	1.05	1.00	.90	.87	.99	.95	1.08	1.02
1.00 War Eagle xd.....	3.03	2.90	3.05	2.75	2.80	2.70	2.75	2.70
1.00 Republic x d.....	1.17	1.10	1.10	1.11	1.15	1.14	1.18	1.16
1.00 Virtue.....	.41	.37	.41	.37	.37	.33	.40	.39
.24 Montreal-London x d.....	.48	.47	.48	.45	.50	.47	.51	.50
1.00 Big Three.....	.16	.14	.16	.14	.16	.14	.16	.14
1.00 Brandon & Gold'n Crown	.30	.26	.30	.28	.30	.26	.29	.28
1.00 California.....	.13	.12	.13	.12	.13	.12	.12	.12
.10 Canada Gold Fields Dyn.....	.03	.04	.03	.03	.03	.03	.03	.05
6.00 Cariboo Hydroline.....	1.42	1.30	1.45	1.23	1.38	1.20	1.35	1.35
1.00 Evening Star.....	.81	.77	.81	.72	.80	.72	.70	.72
2.00 Ford.....	.18	.12	.18	.12	.20	.12	.18	.18
1.00 Gold Hills Developing...	.97	.54	.07	.05	.07	.05	.07	.05
1.00 Iron Cott.....	.44	.34	.04	.03	.04	.03	.04	.03
1.00 Kitch Hill.....	.90	.89	.88	.85	.86	.89	.87	.70
1.00 Mount Charlotte Con.....	.03	.04	.03	.04	.03	.04	.03	.03
1.00 Montreal Gold Fields.....	.15	.12	.12	.12	.12	.11	.12	.11
1.00 Noble Five.....	.28	.18	.23	.16	.20	.16	.23	.14
.10 Novelty.....	.03	.02	.03	.02	.03	.02	.02	.02
1.00 Old Ironsides.....	1.14	1.10	1.14	1.00	1.14	1.05	1.11	1.11
1.00 Virginia.....	.10	.07	.09	.07	.11	.07	.09	.08
1.00 Rambler Cariboo.....	.46	.44	.46	.45	.50	.47	.52	.49
1.00 Bullion.....	.60	.45	.62	.45	.60	.40	.60	.45
1.00 Decoy.....	.26	.20	.28	.20	.26	.20	.28	.20
1.00 Morrison.....	.15	.12	.16	.12	.16	.12	.14	.12
1.00 Golden Star.....	.32	.29	.32	.28	.32	.27	.32	.28
1.00 Sicuan Sov.....	.38	.34	.37	.30	.36	.32	.36	.33
1.00 Fontenoy G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmulin.....	.03	.03	.09	.07	.03	...	.03	.07
1.00 Winnipeg.....	.32	.30	.31	.25	.31	.29	.32	.29
1.00 Dardanelles.....	.12	.10	.10	.12	.10	.12	.10	.10
1.00 Deer Trail No. 2.....	.21	.21	.22	.21	.21	.20	.21	.21

Tel. 1854.

1710 Notre Dame Street

C. E. GAULT,
STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

Telephone Main 1492.

L. J. FORGET.

R. FORGET

L. J. FORGET & CO.

STOCK BROKERS,

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,
MONTREAL.

Telephone 15.

P. O. Box 398

A. W. MORRIS.

MINES...

MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL.

ATWATER & DUCLOS.

Advocates,
Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS

INVESTORS GUIDE

TO TORONTO BROKERS.

MINING STOCKS

Bought and Sold on Commission

...by...

E. GARTLY PARKER,

Mining & Investment Broker

Member of the Standard Mining Exchange.

12 Adelaide Street East, TORONTO.

Phone 1842.

WE RECOMMEND TO OUR FRIENDS

GOLDEN STAR, ATHABASKA and DEER TRAIL.

J. P. TACHE & CO.

STOCK BROKERS,

49 ADLAIDE STREET EAST, TORONTO.

Telephone 2371.

H. A. DRUMMOND.

(Member Standard Mining Exchange)

23 Victoria Street, TORONTO.

Correspondents in Paris, France and London, England.

Mining and other Stocks Bought and Sold on Commission

Special Facilities for Placing Good Properties Abroad

Telephone 2371.

Code, CLOUGHES, Telephone No. 2221

MAGEE & COMPANY

(Member Standard Mining Exchange)

10 KING STREET EAST, TORONTO.

Mining Stocks Bought and Sold Principally

(On Commission) In the United States

NEW YORK EXCHANGE.

A BAD TEN MINUTES FOR B. R. T.—UPWARD MARKET MOVEMENT—ADVANCES IN RAILS, INDUSTRIALS AND SPECIALTIES—MONEY BETWEEN 5 AND 6.

New York, Oct. 18.

The market for Americans in London is reported a little lower, very little doing.

It was thought that yesterday's market was wholly dominated by Mr. Keene and his brokers. Strenuous efforts were made to bring about a lower range of prices, and as the trading for the past few days has demonstrated the fact that railroad stocks have not yielded easily, yesterday's attacks were concentrated on Industrials.

F. S. and A. S. W. both yielded, and a statement was started that the banks were showing renewed discrimination against the Industrials, and against these two in particular.

There is no reason to believe that there has been any increase in discrimination, the banks don't like the new Industrials, but will accept a certain percentage of them in loans.

Probably the result of yesterday's trading was an increase in the short interest Industrials, and no considerable decrease in the short interest in the railroad stocks.

The buying of So. Pac. continues good.

New York (noon), Oct. 18

There was further evidence today of uneasiness on the part of shorts.

At the opening there was a jam at B.R.T., which caused the stock to decline almost 1 point below last night's closing, but Room quickly came to the conclusion that the attack had only been made to affect the rest of the market, and that the selling orders had been given out by Keene's brokers.

After the first ten minutes the whole market became strong in spite of the absence of any outside business. Nor. West. and N. Y. C. were more active than for some time. The Street is always inclined to follow any lead given by the Vanderbilt stocks, consequently the advance in these 2 stocks was followed by a further upward movement throughout the market.

In P. O. there was a sharp advance due to purchases of some 5000 by Wormser. The manipulation of South Pacific continues.

Insiders profess to be very confident of higher prices in the future.

Money market remains unchanged. Call loans varying from 5 to 6 p.c.

Chicago houses have been buyers of Glucose.

There has been some inside support to Wire.

For the time being, however, commission houses are not advising purchases of the Industrials, but are inclined to advise the purchase of all standard railroad stocks on all moderate declines.

PAYNE MINING CO.

As stated in the Exchange News yesterday, the directors have decided to pass the November dividend. There were present at the meeting Messrs. Fred. Henshaw, president; in the chair; Senator L. J. Forget, Clarence J. McCuaig, Wm. Hartson, W. G. Ross, W. H. Hoge, New York, vice-president; F. L. Sargeant, New York, and A. W. McCune, Salt Lake City.

The question of the strike at the mine in consequence of the eight-hour law was discussed, and the directors finally arrived at the decision that although the company still had three months dividends in the treasury, that it would be advisable to pass the monthly dividend until some definite conclusion had been arrived at as to the duration of the strike. The directors consider that it would be better to keep the treasury in good condition, so as to enable the company to cope with the situation.

After the meeting a delegation, composed of a number of the shareholders, waited on the directors to express their views on the situation. It was explained by the president, and by Messrs. McCune and Hoge, both of whom have had an extensive mining experience, that the Payne mine, which they had recently visited, had never in its history had such large bodies of ore exposed, and the mine was really in the position of a bank vault, the combination of which had been lost, and the assets therefore for the time being were unavailable. The key to the situation was the settlement of the labor strike. Mr. McCune stated that owing to recent developments the company would be in a position when work was resumed to earn, if necessary, \$100,000 per month, and a force of 25 to 30 men, about one-sixth of the average force, could more than earn the amount required for the present rate of dividend. The shareholders agreed that the directors had adopted a wise course in stopping the dividend before the cash in the treasury was exhausted. The opinion was expressed that the mine would again be working within sixty days.

Mr. Henshaw, the president, and Mr. C. J. McCuaig, will leave in a few days for British Columbia to investigate the situation.

Mr. C. J. McCuaig, when seen, declined to express any opinion one way or the other, but drew attention to the fact that the Payne mine had earned an average net profit over all expenses of \$42,000 a month, until June, when the labor troubles had commenced, a record that no other mine in British Columbia had been able to equal. The Payne, Mr. McCuaig also pointed out, had paid a greater amount in dividends than any mine in British Columbia, and almost as much as any two others combined, and the ore reserves blocked out and ready for shipment sufficient to pay dividends for years to come.

"If knowing these facts," continued Mr. McCuaig, "the shareholders are foolish enough to sell their stock at the present prices it will be their own business."

STANDARD MINING EXCHANGE.

Toronto, October 17.

SALES :

Golden Star—300, 29.	100, 28½.
Empress—15,000, 33.	
Hammond Reef—500, 25½.	
Gold Quartz—13,000, 5.	7000, 5½.
Big Three—1000, 15½.	
Monte Christo—3000, 4½.	
Van Anda—24,000, 8.	
B. C. Gold Fields—5000, 33.	
Victory Triumph—500, 6.	1500, 6½.
White Bear—500, 33.	
Fairview—1000, 6.	
C. G. Fields—500, 6.	

TORONTO MINING EXCHANGE.

Toronto, October 17

SALES :

Waterloo—3000, 11.	...
J. C. 41—1000, 23.	
Morrison—500, 18.	
Winnipeg—500, 30.	500, 30½.
Van Anda—10,500, 7½.	
Evening Star—3000, 8½.	
White Bear—500, 33.	
Gold Quartz—1000, 5.	
Victory Triumph—7500, 5½.	5000, 5½.

BURNETT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London, England.

TELEPHONE 2282.

BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN & TRUST BUILDING

11 St. Sacrament St.

THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacrament St., - MONTREAL

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

JOHN E. FAIRCHILD, Manager.

Telephone Main 3005.

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION.

FAIRBANKS, CAMERON & CO

57 Canada Life Building

MONTREAL.

Tel. Main 3349.

MOORE KELLY.

FRED. M. LARMONT.

KELLY & LARMONT,

MINING BROKERS,

(Members Montreal Mining Exchange.)

220 Board of Trade, - MONTREAL.

Telephone Main 2124.

MOISAN BROS.

BROKERS,

13 HOSPITAL ST.

Private Wires to New York and Chicago

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission
1/4 of 1 per cent.

Telephone 1828 Main.
P.O. Box 692.

SUBSCRIBE

.. FOR ..

The "Exchange News"

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P.M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, Issued every Friday,

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Penwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

NEWS OF THE MINES.

CARIBOO WASH-UP.

Reports come from Quesnelle Forks that the Cariboo mine will make a good wash-up. The manager now has for the first time his water system in good shape. All ground handled heretofore will be virgin soil. The wash-up to be made will depend on the length of time the cold weather holds off, but with the \$10,000 or so now on hand at the mine washed up some weeks ago, it will be good.

RICH STRIKE IN REPUBLIC.

A telegram has been received at Montreal 18th Oct., from the Republic mine stating that the long tunnel at a distance of about 2,250 feet has crossed the main vein, 25 feet wide, giving big values, and also that in the winze from the south drift, sunk below the 450-foot level, a new body of remarkably rich ore has been encountered.

LARGE SHIPMENTS OF GOLD.

Vancouver, B. C., October 10.—The largest shipment of Klondike gold ever came out over the Lynn Canal route is on the steamer *Dirigo*, which called here today from Skagway, en route to Seattle. There was nearly \$1,250,000 aboard, of which \$907,000 was sent from Dawson branch of Canadian Bank of Commerce and remainder was for Alaska Commercial Company. Purser Lafarge had four armed men guarding the gold. Dawson passengers had little gold. They left the Klondike fourteen days since and say cold is now intense. Chief passenger is J. B. Tyrell, author of "Carre" Grounds of Northern Canada."

CRIPPLE CREEK MINING STOCKS

Oct. 17, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	1.00 Acacia	.28	.28
2,500,000	1.00 Battle Mt'n	.33	.33
1,500,000	1.00 Bob Lee	---	---
2,000,000	1.00 Columb-Victor	---	---
2,000,000	1.00 C. O. Oons	---	---
2,000,000	1.00 C. O. & M.	.20	.21
1,250,000	1.00 Dante	.20	---
2,000,000	1.00 Damon	.28	---
1,250,000	1.00 Elkton	---	---
	Flower	.17	.17
1,250,000	1.00 Findlry	.17	.18
1,000,000	1.00 Gold Coin	---	---
8,000,000	1.00 Gold Sovereign	.18	.19
1,000,000	1.00 Gould	.32	.32
1,225,000	1.00 Independ. T. & M.	.48	.47
2,250,000	1.00 Isabella	---	.53
	Ida May	---	---
1,250,000	1.00 Jack Pot	.66	.67
1,500,000	1.00 Lexington	---	---
1,000,000	1.00 Matob	.32	.35
600,000	1.00 Moon Anchor	---	.74
1,000,000	1.00 Nugget	---	.17
2,000,000	1.00 Pappoose	---	---
3,500,000	1.00 Portland	.238	.247
2,000,000	1.00 Pinnacle	---	---
1,500,000	1.00 Work	.32	.33

MINING STOCKS.

Stock.	Name of Secretary.	Address.
Payne	C. H. Low	Street Railway Building.
War Eagle	E. J. Kingstone	Gooderham Building, Toronto.
Republic	J. J. Stewart	Lancashire Life Building.
Virtue	C. E. Gault	Notre Dame Street.
Mo' real-London	T. J. Claxton	Savings Bank Building.
Big Three	C. E. Gault	Notre Dame Street.
Brandon G. Crown	W. L. Ordo	Rossland, B. C.
California	G. W. Wooster	Spokane.
Canada Gold Fields	J. C. Hodgeson	Guardian Life Building.
Cariboo-Hydraulic	J. Love	Toronto.
Evening Star	W. I. Smiley	Spokane.
Fern	Bligstocke	Nelson, B. C.
Gold Hills Dev.	M. Lang	Toronto.
Iron Colt	Th. Anderson	Rossland, B. C.
Knob Hill	G. W. Wooster	Spokane (A. L. White, Can. Life Bldg.)
Monte Christo	Thos. Corsan	McCuaig, Rykert, & Co.
Noble Five	F. J. Holman	Spokane.
Novelty	Thos. Anderson	Rossland, B. C.
Old Ironsides	G. W. Wooster	Spokane.
Virginia	Thos. Corsan	Rossland, B. C.
Rambler-Cariboo	W. H. Adams	Kalso, E. C.
Bullion	Rogers	Rat Portage, Ont.
Decca	B. Sawyer	Temple Building.
Morrison	Geo. J. Crane	Spokane.
Golden Star	A. C. Neffs	McKinnian Building, Toronto.
Slocan Sovereign	Jas. Duncan	Savings Bank Building.
Fontenoy	Maurice Hill	Victoria, B. C.
Rathmullen	L. H. Moffat	Rossland, B. C.
Winnipeg	W. F. Henry	Greenwood City, B. C.
Dardanelles	F. Petters	Victoria, B. C.
Deer Trail No. 2	F. E. Goodall	Spokane.

UNLISTED.

Van Anda	Victoria, B. C.
Princess Maud	Spokane.
King	Rossland, B. C.
Black Tail	Spokane.
Molly Gibson	C. French
Okanogan	Pelser
	Rossland, B. C.

J. F. FITZGOTT,

Hon. A. W. OGILVIE,
President.W. L. HOGG,
Manager.

AGENT, MINES AND MINING

London & Lancashire Chambers, ST. JAMES STREET,

Telephone 3252. MONTREAL.

Telephone Main 923.

MCCUAIG, RYKERT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

—MONTREAL.

A special department for Canadian Mines.

Telephone Main 2971.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

Old Ironsides Gold Mining Co.
Knob Hill Gold Mining Co., Ltd.

City of Paris Gold Mining Co., Ltd.

Northwest Development Co.

Majestic Gold Mining Co., Ltd.

Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties
and any one wishing for information will receive same by
calling, writing or telephoning to the above address.The Exchange News is printed and published
for the Exchange News Co. by M. M. Sabiston,
457 St. Paul Street, Montreal.

BARTLETT & SMITH,

MINING AND INVESTMENT

BROKERS,

Member of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET,

MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission

FRANCOIS XAVIER ST., MONTREAL.

MINING STOCK LIST

NAME.	Month's Price, Asked.	Par Ahd.	Value in Dollars	Capital.	Divi. d'nd	When Payable	Description.	LOCATION.
B.C. Gold Fields	41	31	100	2,500,000	.....	.....	Gold.	Tall Creek, B.C.
Big Three	15	14	100	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	3	100	1,000,000	1/2	.....	Gold.	do
Grand Prize	8	.....	100	1,000,000	.....	.....	do	do
Gold Hill	7	5	100	1,000,000	.....	.....	do	do
Homestake	4	3	100	1,000,000	.....	.....	do	do
Iron Colt	4	3	100	1,000,000	.....	.....	do	do
St. Elmo	6	4	100	1,000,000	.....	.....	do	do
Victory Triumph	6	5	100	1,000,000	.....	.....	Gold, Copper.	do
White Bear	5	3	100	2,000,000	.....	.....	Gold.	do
Butte	11	10	100	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	7	5	10	1,000,000	.....	.....	Gold.	do
California	13	12	100	3,000,000	.....	.....	do	do
Evening Star	8	6	100	1,000,000	.....	.....	do	do
Iron Musk	75	70	100	500,000	.....	.....	do	do
Monte Christo	51	41	100	2,500,000	.....	.....	do	do
Montreal Gold Fields	124	114	20	800,000	.....	.....	do	do
Novelty	3	2	10	150,000	.....	.....	do	do
Virginia	23	6	100	500,000	.....	.....	do	do
War Eagle	275	202	100	1,750,000	1/4	Monthly.	do	do
Dardanelles	141	10	300	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Forn	20	12	25	200,000	5 per cent.	One paid	Gold.	do
Noble Five	25	15	100	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	50	48	100	1,250,000	.....	.....	Gold.	do
Sloban Sovereign	35	33	100	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London	52	49	24	452,000	1 1/2	Monthly.	Gold, Silver, Lead.	Slocan, B.C., Camp McKinney, B.C.
Cariboo-McKinney	125	114	200	800,000	1 per cent.	Monthly.	Gold.	do
Fichtenoy	.....	.....	100	1,000,000	.....	.....	do	do
Minnelaha	103	141	100	1,000,000	.....	.....	do	do
Waterloo	11	9	10	100,000	.....	.....	do	do
Knob Hill	90	50	100	1,600,000	.....	.....	do	Boundary, B.C.
Old Ironsides	114	100	100	1,000,000	.....	.....	do	do
Pay Ore	8	10	100	250,000	.....	.....	do	do
King (Oro de Noro)	25	20	100	1,000,000	.....	.....	do	do
Rathmullen	81	8	100	2,500,000	.....	.....	do	do
Brandon and Golden Crown	80	23	100	1,500,000	.....	.....	do	do
Alice A.	12	10	100	1,200,000	.....	.....	do	Seine River, Ont.
Olive	75	72	100	1,000,000	.....	.....	do	do
J. O. 41	4	2	100	500,000	.....	.....	do	do
Decca	28	20	100	975,000	.....	.....	do	do
Golden Star	32	27	100	1,200,000	.....	.....	do	do
Republic	117	15	100	3,500,000	1 per cent.	Monthly.	do	do
Jim Blaine	30	30	100	1,000,000	.....	.....	do	do
Lone Pine	30	23	100	1,000,000	.....	.....	do	do
Black Tail	16	11	100	1,250,000	.....	.....	do	do
Deer Trail	22	21	100	1,000,000	.....	.....	do	do
Princess Maud	12	10	10	1,000,000	.....	.....	do	do
Smuggler	93	24	100	1,000,000	.....	.....	do	Fairview Camp, B.C.
Virtue	40	38	100	1,250,000	.....	.....	do	Baker City, Ore.
Payno	102	101	100	3,000,000	.....	.....	do	Silver and Lead, Sandon, B.C.
Crow's Nest Pass Coal	43	50	100	2,000,000	.....	.....	do	Crow's Nest Pass.
Cariboo-Hydraulic	141	41	100	1,500,000	.....	.....	do	Gold, in Cariboo District.
Van Anth.	8	7	100	5,000,000	.....	.....	do	do
Carnes Creek Cons.	16	9	100	1,000,000	.....	.....	do	Texada Island.
								do
								Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	EXPIRY DATE	REDEEMABLE OR PAYABLE WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation, Consolidated Stock	1924	Per half yearly instalments, Bank of Montreal.
210,000	5	Jan. July	do	1910-1915	" "
1,050,000	4	May Nov.	Stock	108	" "
7,080,000	3	"	do	100	" "
136,700	5	Jan. July	Montreal Harbor Bonds, Currency	116	Permanent.
874,260	4	"	Toronto City	1913 & 1914 5 July	1913 & 1914 5 July
22,500	6	"	do	117-120	Lloyd's Bank & Co. & Sons.
940,000	5	April Oct.	Auer Light	108	" "
2,000,000	6	May Nov.	Bell Telephone	1926	Bank of Montreal.
3,423,000	5	2nd April Oct.	Canada Central R'y.	1932-1934 Nov.	" "
200,000	6	1st April Nov.	Canada Colored Cotton Mill	1912	1902 April
{ 20,000,000	4	1st May Nov.	Canadian Pacific R'y. Lord Grant	110	1931
			Canadian Paper Co.	106	" "
			Commercial Cable Company	1917	" "
			do Registered	1941	2397
£300,000	3	Jan. July	Dominion Cotton	100	1916
600,000	5	1st Jan. July	Halifax Electric Tramway	100	1916 Jan. Bank of Nova Scotia.
350,000	5	1st Apr. 1st Oct.	Intercolonial Coal Co.	100	1918 April Bank of Montreal.
"	"	2nd Jan. July	Link Champlain & St. Lawrence	100	1910
292,000	5	1st Feb. 1st Sep.	Montreal Loan & Mortgage	100	1908-1910 Bank of Montreal.
631,333	4	1st Feb. 1st Aug.	Montreal Street R'y.	100	1922 1st Aug.
700,000	6	1st April Oct.	Peoples Heat & Light	80	1917 April Merchants Bank of Halifax.
554,313	5	1st March Sep.	Richelieu & Ont. Nav.	100	1915 1st May
674,360	5	1st April Oct.	Royal Electric	100	1916-1917 Bank of Montreal.
2,799,933	4	Mar. Sep.	Toronto Railway	108	1931 31st Aug.
450,000	4	1st Jan. July	Windsor Hotel	100	1912-1914 Bank of Montreal.

*The above interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

