



THE Exchange News.

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

STOCK MARKETS BEARISH EVERYWHERE TO-DAY.—CONSOLS, CENTRAL AND CANADIAN LOWER ON WAR REPORTS.—WAR EAGLE SLIDES BACK 7 MORE—BUSINESS BROAD AND FAIRLY ACTIVE

Montreal, October 2.

Transvaal news were so much worse to-day that a report is current that war will be proclaimed to-morrow. To-day the acuteness of the crisis was reflected in consols 2 lower and American stocks depreciated. N. Y. Central, St. Paul, Union Pacific and Canadian Pacific were quoted at lower figures. This was not unexpected as necessary from the protracted suspense. Wall Street opened weakly and passed inactive through the forenoon. Little business being done and that little for the most part with relapsing tendency. The \$10,000,000 supposed to have been brought to New York by visitors at the Dewey celebration, the \$15,000,000 expected from the yacht races with the October tax collections and the government interests amounting to \$12,000,000 more while relieving some of the pressure that is causing high rates, has failed to brighten the central market still further depressed by a two days' vacation. There was a fairly active and broad market this morning with general features as might have been expected on more threatening news and consequent lower quotations. The most pronounced case of the lower prices was that of War Eagle, which slipped down another 7 cents to 304. It is not easy to understand how with Centre Star about shipping this security should relapse. Montreal-Lordon also on 500 share sale at 53 fell off to the extent of 1½.

Republic and Payne both selling ex-div, also were strong at the previous day's price. Gas which lost 5, selling on Friday at 195 lost another 2 this morning session. The sales were of no great amount and seem to show on the part of gas stockholders prudent distribution of a part of their holdings. Twin City at 61½ was also 1 lower, while Montreal Street Ry and Canadian Pacific were each 1 lower than was at Friday's market. In both these stocks there was considerable liquidation as also in War Eagle. If as is suspected these stocks or some of them on breaks are being taken up by strong people then it will be almost impossible to get these shares again at similarly low figures. The market was like every other stock market to-day, depressed and falling, but not excessively so, and the present lengthy bearishness makes unavoidable a prolonged bullish reaction.

MORNING SALES.

Can Pac—50, 89½. 50, 89. 250, 89½: 75, 89. 50, 88½.
Twin City—100, 61½.
Mont. St. Ry—100, 309. 350, 309½. 550, 309.
Tor. Ry—125, 113. 5, 112½.
War Eagle x-d—1000, 305. 1500, 308. 500, 305. 1000. 304.
Republic x-d—1,000, 118.
N. Mont. St.—100, 308½. 150, 308½.
Mont. Gas x-d—25, 193. 25, 192½. 15, 192.
Payne Mg. x-d—4,500, 118. 3,500, 117.
Montreal-London x-d—500, 53.

AFTERNOON SALES.

Can. Pac.—200, 88½. 75, 87½.
Twin City—75, 61.
New N. O. St.—50, 308½.
Tor. Ry—50, 112½.
War Eagle x-d—1000, 303. 500, 303. 1500, 303.
Republic x-d—2000, 117½.
R. & O.—50, 109.
Can. Col. Cotton—25, 75.
Merchants Bank—3, 168½.
Mo. Gas x-d—135, 191.
Roy. Elec. x-d—50, 154.

STRAWS.

N. Y.—No member remembers a larger "money crowd" than Wednesday's. Howard Frothingham loaned \$2,000,000 at 15 p.c. another \$1,000,000 at 18 p.c., and \$800,000 at 20 p.c. Union Trust Co. marked up loans to 6 p.c. It is many years since this concern charged more than the legal rate.

Watson & Gibson say that bears have been punished for acting on the belief that dear & money means a declining market. Stocks have passed into stronger hands and are not relapsing. They note that St. Paul and Lake Shore rose from 34½ and 67 in 1879 to 92½ and 108½ Sept. 2 1880, and then to 114½ and 135½ in December 1880, and they predict that after the November elections a corresponding speculative wave will cause a similar advance in many securities.

LONDON AND PARIS.

Oct. 2, 1899.

Bank of England rate.....	3½
Open discount rate	4
Paris Rentes.....	100-85
French Exchange.....	25f. 27½
Consols, money	103½
Canadian Pacific	91½
New York Central	136½
St. Paul.....	128½
Union Pacific.....	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	82½
" 2nd "	63½
" 3rd "	21½
G. T. R. Com.....	
O. P. R	91½

MONTRÉAL STREET EARNINGS.

Sep. 26, 4,409.56	Inc.	\$42.40
" 27, 4,586.23	"	108.40
" 28, 4,954.94	"	193.45
" 29, 4,793.70	"	229.55
" 30, 4,945.82	Dec.	315.68

MONTREAL MINING EXCHANGE.

BUSINESS EXCEEDINGLY DULL—
STOCKS SAGGING — BUYERS
SCARCE—MARKET FEATURELESS.

There was little disposition to trade this morning. Brokers seemed to be minus buying orders and holders of stock are very unwilling, wisely so, to accept present prices. There is a dearth of interest in mining circles just now arising from several sources which exert a restraining influence upon speculation, it is hard to execute orders even by those who have any to fill and it has to be done in most cases at a sacrifice.

There were recessions again this morning, among the most notable being, Payne, War Eagle, etc.

There are few buyers in the market for these higher priced stocks. Payne was freely offered at 1.17. 1,000 shares being sold at 1.16 but towards the close of the market buyers were only offering 1.15. War Eagle likewise was soft 3.00 being all that was bid and at one time only 2.98 could be obtained, it was offered at 3.08. No sales however were accomplished.

Montreal-London was quiet. 700 shares selling at 54 and 500 at 53½ but even in this case buyers were inclined to run when any stock was offered, 52 was all that was bid at the close with sellers offering the stock at 53½.

Big Three was neglected, the price being unchanged at 18 to 17 bid and offered. There was a sale of Brandon Golden Crown at 29 with more being offered at 30 we cannot but advise all intending investors to take advantage of all soft spots, as we do not believe the market will see much lower prices and now is the time to buy and soon as the tide turns and sentiment undergoes a change, which by the way may appear at any moment there will no doubt be a rush to obtain stock, and it will be practically as hard to fill buying orders then as it is to fill selling ones now.

We look for a turn to come at any time, as one by rights is due now, and the wise man will be he who is prepared to make the most of the market fluctuations.

MORNING SALES.

Montreal-London—700, 54. 500, 53½.
Rathmullen—500, S.
Republic—300, 1.15.
Brandon G. Crown—500, 29.
Payne—1,000, 116.

AFTERNOON SALES.

Virginia—100, 9.
Decca—500, 21.
Republic—3000, 115. 50, 113.
Morrison—500, 15½.
California—500, 13.
Deer Trail No. 2—2500, 21½.
Rathmullen—1000, 8½.
Dardanelles—500, 12.
Monte Christo—100, 3.

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MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 2025. Bell Tel. Up 1867.

	Asked. Bid.	Sept. 27.	Asked. Bid.	Sept. 28.	Asked. Bid.	Sept 29.	Asked. Bid.	Oct. 2.
\$1.00 Payne x.d.....	1.23	1.20	1.22	1.18½	1.18½	1.17½	1.14	1.10
1.00 War Eagle x.d.....	3.17	3.18	3.20	3.12	3.18	3.00	3.05	2.90
1.00 Republic x.d.....	1.20	1.17½	1.19½	1.19	1.18½	1.15½	1.16½	1.15
1.00 Virtue.....	.45	.44	.46	.44	.45	.44	.44	.38
.24 Montreal-London x.d.....	.55	.54	.56	.55½	.55	.54½	.53	.51
1.00 Big Three.....	.10	.17	.19½	.17	.18½	.17	.17	.16
1.00 Brandon & Gold'n Crown	.29	.26	.29	.25	.29	.24	.30	.28
1.00 California.....	.14½	.13½	.14½	.12½	.13½	.13	.18	.12½
.10 Canada Gold Fields Syn.	.08	.06	.08½	.06	.08½	.06	.08	.06
5.00 Cariboo Hydraulic.....	1.60	...	1.60	1.40	1.45	...	1.45	1.36
1.00 Evening Star.....	.11	.09	.11	.09	.11	.08½	.11	.09
.25 Fern.....	.25	.19	.26	.19	.28	.06	.16	.04
1.00 Gold Hills Development	.07	.06	.07	.06	.07	.06	.07	.06
1.00 Iron Colt.....	.09	.06	.09	.06	.09	.05	.09	.06
1.00 Knob Hill.....	.95	...	.95	.80	.95	...	.90	.81
1.00 Monte Christo Con.....	.16½	.05	.06½	.05	.06	.04½	.05½	.04½
.25 Montreal Gold Fields....	.14½	.12½	.13½	.12	.15	.13½	.15½	.14
1.00 Noble Five.....	...	...	.26	.20	.26	.16	.26	.19
.10 Novelty.....	.03	.03½	.04	.03	.04	.03	.04	.03
1.00 Old Ironsides.....	1.1	1.10	1.15	1.11	1.15	1.11	1.15	...
1.00 Virginia.....	.10	.08	.14½	.08½	.12½	.09	.09½	.09
1.00 Rambler Cariboo.....	.49	.45	.49	.45	.48	.46	.49	.45
1.00 Bullion ... .....	.61	.57	.62	.55½	.60	.55	.62	.59
1.00 Decca.....	.24	.20	.28	.20	.28	.19	.26	.21
1.00 Morrison.....	.17	.13	.18½	.15	.17	.14	.17	.15½
1.00 Golden Star .....	.39½	.38	.39	.36½	.38	.37	.40	.38
1.00 Sloane Sov.....	.30	.30½	.40	.38	.39½	.38½	.40	.38
1.00 Fontenoy G. M. Co.....	...	...	.18	.12	...	...	.18	.12
1.00 Rathmullen.....	.09	.08½	.09	.08	.09	.07	.09	.08
1.00 Winnipeg.....	...	.27	.30	.27½	...	.27½	.31	.28½
1.00 Dardanelles.....14	.12½	.13	.11	.16	.12
1.00 Deer Trail No. 2.....	.23	.22½	.23	.22½	.23	.22	.22	.21½

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	RES.	Next div. pbl.	Value shares.	Last div.	Stocks.	Sept. 25.		Sept. 26.		Sept. 27.		Sept. 28.		Sept. 29.		Oct. 2.			
						Sellers.	Buyers.	Sellers.	Buyers.										
BANKS.																			
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal .....	....	255	....	255	....	235	....	255	....	255	....	255	....
6,000,000	2,800,000	"	100	3½	Merchants B'k of Can.	172	170	172	170	172	171	172	170	172	172	172	172	172	
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	151	150	152	151	150	151	150	151	150	151	150	151	150
4,860,668	1,450,000	Oct.	50	2½	British North America.	....	121	....	....	....	....	....	124	....	....	....	....	....
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	....	128	....	128	....	128	....	128	....	128	....	128	....
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	....	....	....	....	....	....	....	....	....	....	....	....	....
2,000,000	1,500,000	Oct.	50	*4	Molson's Bank	225	....	225	205	225	....	....	....	225	....	....	....	....
2,000,000	1,300,000	Dec.	100	*4	Imperial Bank .....	....	....	221	217	....	....	225	....	....	....	....	....	....
1,500,000	1,170,000	"	100	4	Ottawa .....	....	....	....	....	....	....	....	....	....	....	....	....	....
1,000,000	600,000	"	50	4	Standard .....	....	....	....	....	....	....	....	....	....	....	....	....	....
1,030,400	1,888,380	"	100	4	Bank of Nova Scotia..	220	220	220	218	220	220	220
1,782,360	1,424,362	"	100	3½	Merch'ts B'k of Halifax.	....	180	....	180	....	180	....	180	....	180	....	180	....
3,000,000	450,000	"	60	3	Union Bank of Canada	116	115	114	115	114	120	120	118	118
1,500,000	1,500,000	Au	50	3½	Dominion Bank .....	....	....	....	....	....	....	....	115	....	....	....	....	....
1,500,000	850,000	Dec.	50	3½	Eastern Township B'k	....	165	....	166	....	165	....	165	....	165	....	165	....
1,495,880	1,000,000	Aug.	100	4	Hamilton .....	....	....	....	....	....	....	....	193	....	....	....	....	....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	....	....	....	....	....	....	....	....	....	....	....	....	....
1,250,000	585,000	Dec.	100	3½	Hochelaga Bank	153	152	152	150	160	135
1,000,000	110,000	"	100	2½	Ontario Bank .....	....	....	....	....	....	....	....	....	....	....	....	....	....
887,739	118,000	"	100	3½	Western B'k of Can..	....	....	....	....	....	....	....	....	....	....	....	....	....
500,000	265,000	"	25	3	Jacques Cartier Bank.	....	....	....	....	....	....	....	....	....	....	....	....	....
479,820	10,000	"	100	3	Banque Ville Marie .....	....	....	....	....	....	....	....	....	....	....	....	....	....
500,000	600,000	.....	.....	6	Bank of New Brun'sk..	....	....	....	....	....	....	....	....	....	....	....	....	....
180,000	140,000	.....	.....	4	People's B'k do .....	....	....	....	....	....	....	....	....	....	....	....	....	....
200,000	45,000	.....	.....	2½	St. Stephen's B'k .....	....	....	....	....	....	....	....	....	....	....	....	....	....
2,919,988	485,868	.....	.....	2½	B'k of British Columbia	....	....	....	....	....	....	....	....	....	....	....	....	....
48,636	18,000	.....	.....	3½	Summerside Bank .....	....	....	....	....	....	....	....	....	....	....	....	....	....
200,090	65,000	.....	.....	4	Merchants B'k of P.E.I.	....	....	....	....	....	....	....	....	....	....	....	....	....

SURPLUS.

MISCELLANEOUS

65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	92½	91½	91½	91½	91½	91½	91½	90	89½	88	87½	.....	
12,000,000	.....	.....	100	....	Duluth SS. & Atlantic..	5½	4½	5½	4½	5½	4½	5½	5½	4	5½	5½	.....	
10,000,000	.....	.....	100	....	Duluth SS. & Atlantic pr	15	14	15	16	15	13½	15	15	13½	15	13½	15	.....
10,000,000	2,608,329	Oct.	100	1½q	Commercial Cable.....	182½	179½	183	181½	183	180	183	181	185	179	181	178	171	
2,000,000	.....	"	40	2½	Montreal Telegraph	175	173½	176	173	175	173	173	170	175	171	175	171	171	
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	113	111½	113	111	112½	111	114	111½	112	110	110	109	109	
4,800,000	834,247	Aug.	50	2½q	Montreal Street Ry Co.	315	312	313½	312	311½	310½	310	310	310	309	309	308	307	
15,010,000	.....	Jan.	100	1	New Montreal Street...	....	....	314	309	311	309½	....	....	309½	308½	308½	307	.....
2,997,704	.....	Oct.	40	5	Twin City	65	63½	65	62	64½	62	65	62½	62	61	60½	60½	60½	.....
1,750,200	.....	.....	1	1½m	Montreal Gas Co....	202½	200½	201	200½	200½	198½	200	199½	194½	193½	192	191	191	.....
462,000	.....	.....	.....	1½m	War Eagle	325	320	322	318	317	315	320	316	311	308	304	303	303	.....
1,250,000	.....	.....	.....	1m	Mont. & London M. Co.	60	54½	60	53	60	53	57	55½	54½	53½	54	52	52	.....
2,500,000	.....	.....	1,00	1m	Cariboo Mng. M. & S. Co.	....	....	....	....	....	....	....	....	....	....	....	....	....
3,168,000	910,000	Oct.	100	2q	Payne Mining Co....	125	120	123	....	122	120	121	119	122	119½	117	115½	.....
1,500,000	.....	"	100	2q	Bell Telephone Co....	194	190	195	190	194	192½	200	192½	193	190	185	189	189	.....
6,000,000	814,254	.....	100	1q	Royal Electric	198	195½	195	194½	194	192½	193	192	160	169½	154	153	153	.....
800,000	.....	.....	100	1½q	Toronto Street Ry	114½	113½	114½	114	114½	114	113½	113½	118½	113½	113	112	112	.....
100,000	.....	.....	100	....	Halifax Tram Co....	107	100	106	100	102½	....	106	100	106	99	102	99	99	99
700,000	.....	.....	100	....	Cornwall Street Ry .....	....	....	....	....	....	....	....	....	....	....	....	....	....
3,500,000	.....	Sept.	100	1m	People's Heat & Light.	27	20	27	20	22	22	27	20	....	....	27	20	20	.....
500,000	.....	Sept.	100	1½q	Republic	120	118½	120	118½	122	120	121	120½	119	118½	118	117½	117	117
350,000	.....	Oct.	40	2q	St. John Railway Co ...	160	....	....	....	150	....	150	....	150	....	150	....	150	....
5,642,925	.....	.....	100	....	London Street Ry .....	....	....	....	....	....	....	....	....	....	....	....	....	....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd.	....	....	....	....	....	....	....	....	....	....	....	....	....
15,000,000	.....	.....	100	....	" Com..	....	....	....	....	....	....	....	....	....	....	....	....	....
2,000,000	.....	Oct.	100	4	Dominion Coal Co	53	51	53	49	52	50	53	48	....	....	53	....	....	....
500,000	.....																	

NEW YORK STOCK MARKET.

OCT. 2, 1899.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM SEPT. 22 TO SEPT. 28						TO-DAY'S PRICES			
			22	23	25	26	27	28	Open	Highest	Lowest	Closes
230	112	5,000,000	....	Air Brake	171	176	....	....	....	....	....	....
45	33	20,287,000	3	Am. Cotton Oil Co.	44	45	44	43	44	48	48	42
162	123	38,988,000	3	" Sugar	146	144	142	141	144	142	142	137
15	54	27,884,000	....	" Spirit Mfg. Co.	52	51	50	50	49	49	50	49
72	88	21,600,000	....	" W. Co.	52	51	50	49	49	49	50	49
62	23	28,000,000	....	" Tim Platt	38	40	41	41	40	40	40	40
229	88	21,000,000	1	" Tobacco	122	123	119	117	118	119	119	117
65	37	28,000,000	....	Anaconda Copper	54	53	51	50	52	49	50	49
24	17	120,000,000	....	Atoch. T. & S. Fe.	21	20	20	20	20	20	20	20
68	50	114,189,500	1	" " pfd	63	63	61	62	63	62	62	61
74	60	25,000,000	2	Baltimore & Ohio .....	....	....	....	....	....	....	....	....
....	....	50,000,000	....	Bay State Gas .....	....	....	....	....	....	....	....	....
137	75	39,500,000	....	Brooklyn Rap. Tran.	92	88	88	88	91	89	89	88
63	42	28,000,000	1	C. O. C. & St. L.	55	55	55	55	55	55	55	55
99	84	65,000,000	2	Canadian Pacific .....	....	....	....	....	....	....	....	....
70	50	15,000,000	1	Canada Southern	53	....	....	....	....	....	....	....
31	28	60,533,400	....	Cheapeake & Ohio	27	27	25	26	25	25	25	24
20	13	21,282,500	....	Chicago & Great Western	141	141	141	141	141	141	141	141
149	124	90,282,900	1	" B. & Q.	132	131	129	129	130	129	129	128
138	120	46,732,600	2	" Mill. & St. P.	198	128	128	128	128	123	124	122
122	107	50,000,000	1	" R. I. & Pacific	114	113	112	112	113	111	112	110
178	141	39,118,300	2	" & Northwest	160	....	167	....	....	....	....	....
194	188	22,396,600	1	" " pfd .....	....	....	....	....	....	....	....	....
60	41	65,370,000	....	Central Pacific .....	....	....	....	....	....	....	....	....
223	163	39,076,000	2	Consolidated Gas	191	188	187	187	187	....	....	....
65	36	30,000,000	....	Continental Tobacco	43	43	42	42	42	42	43	41
125	106	35,000,000	1	Dalaware & Hudson	124	....	122	....	....	....	128	121
190	157	28,200,000	1	Del. Lack. & Western	190	188	187	186	187	....	189	187
80	68	38,000,000	....	Denver & Rio Grand pfd.	76	76	....	....	....	....	....	....
....	....	....	....	Duluth com. ....	....	....	....	....	....	....	....	....
....	....	....	....	" pfd .....	....	....	....	....	....	....	....	....
10	12	112,232,700	....	Erie .....	....	....	....	....	13	....	....	....
125	95	18,276,000	....	General Electric	122	....	123	121	120	....	118	119
76	58	24,027,300	1	Glucose	61	61	62	61	61	....	61	61
75	46	46,184,300	1	Fed. Steel Com.	55	54	53	52	53	....	52	51
93	72	53,253,600	1	" " pfd	79	79	78	77	78	78	78	77
63	27	....	Internat. Paper Co., Com.	27	28	28	28	28	27	27	27	
95	75	....	" " Pfd. ....	....	....	....	....	....	....	....	....
20	196	98,277,500	....	Lake Shore .....	....	....	....	....	....	....	....	....
J	63	52,800,000	3	Louisville & Nashville	79	78	78	77	77	77	77	76
133	97	48,000,000	1	Manhattan con.	110	108	108	107	108	107	108	107
260	187	40,000,000	1	Mot. Street Ry. Co.	200	201	198	197	199	188	194	195
45	30	18,000,000	....	Missouri, Kan. & Tex pfd.	40	40	39	38	39	38	38	38
52	38	47,507,000	1	" Pacific	45	45	44	44	44	44	44	43
40	28	14,805,400	1	Nat. Lead .....	....	....	....	....	29	....	29	....
122	97	22,519,000	1	New Jersey Central	120	....	119	118	119	119	120	119
144	121	100,000,000	1	New York Central	130	136	134	134	135	134	134	133
57	42	80,000,000	1	Northern Pacific	53	53	52	52	52	51	51	50
81	70	75,000,000	1	" " pfd.	75	75	75	74	74	74	74	73
128	91	18,319,153	....	Omaha	128	123	124	124	123	....	....	....
28	18	68,113,900	....	Ontario & Western	25	25	25	24	25	24	24	24
55	40	20,000,000	1	Pacific Mail	41	41	41	40	41	40	40	40
142	122	129,303,250	2	Pennsylvania R. R.	132	132	131	131	131	131	131	130
129	101	28,668,840	1	P. C. Gas L. & Coke Co.	111	110	109	109	110	110	109	108
60	....	12,500,000	....	Pressed Steel	56	55	....	....	....	....	....	....
87	....	12,500,000	1	" " pfd. ....	....	....	....	....	....	....	....	....
164	156	54,000,000	1	Pullman Palace Car Co. ....	....	....	....	....	....	....	....	....
25	19	69,900,000	....	Reading .....	....	21	....	....	21	21	20	21
68	51	28,000,000	....	" 1st pfd.	59	58	57	57	58	58	58	58
44	27	108,232,000	....	Southern Pacific	38	38	37	36	37	37	37	36
55	49	57,290,400	1	Southern Railroad pfd.	52	52	51	51	52	51	51	50
69	....	15,910,000	1	Twin City .....	....	....	65	....	....	....	....	....
25	17	38,710,900	....	Texas Pacific	20	20	19	19	19	19	19	19
126	36	20,000,000	1	Tenn. Coal & Iron	120	118	116	114	112	116	116	114
242	166	12,000,000	1	Third Avenue R. R. ....	....	....	....	....	....	....	....	....
50	38	86,336,000	....	Union Pacific	44	45	44	43	44	43	43	42
84	72	75,000,000	1	" " pfd.	77	77	76	76	76	76	76	75
57	42	23,666,000	2	U. S. Rubber	48	48	....	48	....	....	47	....
121	111	23,625,600	2	" " pfd. ....	....	....	....	....	....	....	....	47
15	51	61,509,000	....	U. S. Leather	15	15	14	13	14	14	14	13
80	68	60,909,000	1	" " pfd.	79	78	78	78	79	79	80	78
8	73	28,000,000	....	Wabash .....	....	....	....	....	....	....	....	....
25	19	24,000,000	....	" pfd.	22	21	....	....	21	21	21	21
89	87	97,370,000	....	W. U. Telegraph	88	88	87	87	88	87	87	87

*Ex-Div. 1 p.c. †Ex-Div. 2 p.c. ‡Ex-D. 3 p.c. *On new basis. |Ex-D. 2 p.c. *Ex-D. 1 1/2 p.c. †Ex-D. 1 1/2 p.c. "Ex-D. 3 1/2 p.c. #Ex-D. 1 1/2 p.c. ^Ex-D. 1 1/2 p.c.

COTTON:

Sept.	Oct.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	6.98	7.03	....	7.05	....	7.14
Closing.....	7.17	7.17	....	7.26	....	7.27

NEW YORK EXCHANGE.

HEAVIEST STOCK T. O. I. — MARKET DROOPED GRADUALLY AFTER THE FIRST HOUR — WILL BE NO IMPROVEMENT TILL TRANSVAAL SUSPENSE ENDS.

New York, (noon), Oct. 2.

The London markets this forenoon are dull and heavy. Declines are general throughout the general list, and business is at a very low ebb. As compared with our close declines are around 1 p.c. Consols are down about 1 p.c. in response to the strained relations between the Transvaal and Great Britain, and war looks inevitable.

The cables from London showed that the market there was in a state of demoralization, discount rates being advanced to 4½ p.c. with the possibility of a further advance. It is said that the advance in discount rates has been made in order to prevent exportations of gold to this country.

There was some pressure in our market at opening, the consequence of the lower prices from London. Arbitrage houses were sellers of all international stocks, but not to the extent that might have been expected in view of the difference of prices at the two markets.

Explanation of the comparatively light trading was that the London market was more or less of a nominal nature, jobbers being unwilling to make commitments till the Transvaal situation is cleared up one way or other.

The heaviest stock was T.C.I.; it broke 5 points on the execution of 2 orders to sell at the market. On decline some support developed and a rally took place on comparatively light transactions.

B.R.T. was the most active stock, opening about 1 point lower than Thursday's close. There is no news in regard to it, but inasmuch as a good many of the floor traders went long of the stock on the story of Vanderbilt purchases, it is only natural that there should be some inclination to sell, considering the downward tendency of the rest of the market for the first half hour the market held fairly steady at the decline; subsequently it developed a drooping tendency largely owing to sales by the professionals.

Commission house business was extremely light, commission brokers being inclined to discourage speculation for the time being on account of the stringency of the money market and the unsettled state of affairs abroad.

Several good railroad statements came to hand, notably L. N. which showed an increase of net for Aug. of \$208,033.

The Reading road also made a good statement.

~~General Statement~~

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" " Weekly " 2.00

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TORONTO STREET EARNINGS.

Sep. 25,	4,133.82	Inc.	771.92
" 26,	3,934.70	"	511.70
" 27,	3,765.85	"	423.80
" 28,	3,536.22	Dec.	75.52

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CHICAGO MARKET.

REVIEW OF THE WEEK.

Wheat this week has secured a 1c higher price. September option has held higher right along than the December option and suggests that a corner in it was not likely. The effects that were looked for from a supposed pool working for bullish ends have been, it can't be denied, fulfilled. September wheat's highest price last week was 74, whereas this week it reached to 75. The hypothesis of a pool to explain the advance is scarcely necessary in the view of Beerbom's estimate. He says the world's consumption of wheat is 315,000,000 quarters, whereas the world's wheat production this year amounts to 305,650,000, an estimated excess of demand over supply that will keep prices going higher. English agricultural journals are said to be very outspoken in the views they advance that America will be called on to furnish more than an average supply this year. There were September shortages of considerable extent, and these, no doubt, were taken advantage of by farmers. It has been by buyers rising to their prices that shortages have been in general covered. Clearer indications of war between Britain and the Boers has also had a bullish effect, but elevator interests naturally wish to obtain what wheat farmers will part with at present prices before advocating advances.

High prices of corn last week were 30 $\frac{1}{4}$, 35, 30 $\frac{1}{4}$. This week they were 31 $\frac{1}{4}$, 35, 32. Besides the advance sympathetically with wheat, the high price of provisions will keep this advance good. It is true the corn crop is an enormous one, the late corn having passed the danger point, but the demand is extraordinary for it as feed, for hogs and cattle by farmers and stockraisers. Chief attention is being attracted to May corn. It has been firm above 30 all along and, being in circumstances similar to those of last year, when it went to 33, some argue for 35 before the option ends. As showing how the provision market has operated on corn in the lower Missouri Valley, the report comes about stock feeders there that they have now to pay 20 or 25 cents for what two months ago sold below 14 cents.

Fall ploughing through the West has assumed enormous proportions. More winter wheat will be put in this year through Nebraska than for any previous year.

Range for week ending Sept. 29.

Wheat	May	75	71 $\frac{1}{4}$	72 $\frac{1}{4}$
	Sept.	75	71 $\frac{1}{4}$	72 $\frac{1}{4}$
	Dec.	74 $\frac{1}{4}$	72 $\frac{1}{4}$	73 $\frac{1}{4}$
Corn	May	31 $\frac{1}{4}$	30 $\frac{1}{4}$	30 $\frac{1}{4}$
	Sept.	35	32 $\frac{1}{4}$	32 $\frac{1}{4}$
	Dec.	32	29 $\frac{1}{4}$	30
Oats	May	21 $\frac{1}{4}$	23 $\frac{1}{4}$	24 $\frac{1}{4}$
	Sept.	23 $\frac{1}{4}$	22 $\frac{1}{4}$	22 $\frac{1}{4}$
	Dec.	23 $\frac{1}{4}$	22 $\frac{1}{4}$	22 $\frac{1}{4}$
Pork	Jan.	9.85	9.62	9.75
	Oct.	8.22	8.02	8.15
	Dec.	8.40	8.27	8.30

Lard	Jan.	6.45	6.60	6.63
	Oct.	6.53	6.30	5.43
	Dec.	5.53	5.43	5.60
Shl Ribs	Jan.	6.17	6.03	6.10
	Oct.	6.17	5.10	5.10
	Dec.	5.10	5.05	5.05

STANDARD MINING EXCHANGE.

Toronto, Sept. 20.

SALES :

Saw Mill	-2000, 23 $\frac{1}{4}$.
Gold Quartz	-2000, 6.
Big Three	-1500, 15.
Novelty	-5000, 3 $\frac{1}{4}$.
Gold Hills	-1500, 6 $\frac{1}{4}$.
White Bear	-6000, 4.
Rathmullen	-1000, 8 $\frac{1}{4}$.
Athabasca	-1500, 39 $\frac{1}{4}$.
Dardanelles	-1000, 12 $\frac{1}{4}$.
Fairview Corp.	-5000, 7 $\frac{1}{4}$.
Smuggler	-7000, 1.
Van Andu	-1000, 8 $\frac{1}{4}$.
Empress	-2000, 4.
Deer Park	-500, 3.
Old Ironsides	-100, 11 $\frac{1}{4}$.
Deer Trail	-500, 21 $\frac{1}{4}$.

HIGH RATES.

Money in New York is up to 30 per cent. Stocks weak; one loan wa. at 50 p.c. Street rate in London 4 $\frac{1}{2}$ to 4 $\frac{1}{4}$.

CRIPPLE CREEK MINING STOCKS

Sept. 29, 1899.

Capital. Par Value.	Bid.	Asked.
1,500,000 \$1.00 Acacia	.25	.25
2,500,000 1.00 Battle Mt'n	.36	...
2,000,000 1.00 Columb-Victor	.17	.18
2,000,000 1.00 C. O. Cons	.16	.17
1,250,000 1.00 Dante	.21	.22
2,000,000 1.00 Damon	.22	.22
1,250,000 1.00 Elkton	...	...
1,250,000 1.00 Findley	.18	.18
1,000,000 1.00 Gold Coin	...	.25
8,000,000 1.00 Gold Sovereign	.18	.18
1,000,000 1.00 Gould	.32	.33
1,225,000 1.00 Independ. T. & M.	.48	.49
2,250,000 1.00 Isabella	.95	.95
1,250,000 1.00 Jack Pot	.65	.66
1,500,000 1.00 Lexington	.22	...
1,000,000 1.00 Mateo	...	.39
800,000 1.00 Moon Anchor	.02	1.00
1,000,000 1.00 Nugget	.18	.18
2,000,000 1.00 Papoose	.16	.16
3,000,000 1.00 Portland	.24	.24
2,000,000 1.00 Pinnacle
1,500,000 1.00 Work	.32	.32

We don't know

what Mining Stock to Buy

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MINING STOCK LIST

NAME.	Morning Price.		Par Value.	Capital.	Divid'd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
Baltimore.....	7 $\frac{1}{4}$	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B.C.
Big Three.....	18	17	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Dover Park.....	5	3 $\frac{1}{2}$	1 00	1,750,000	.....	.....	do	do
Giant.....	5 $\frac{1}{2}$	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7	6	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3 $\frac{1}{2}$	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	9	6	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	50,000	.....	.....	do	do
Mavilower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6 $\frac{1}{2}$	4	1 00	1,000,000	.....	.....	do	do
Silvervine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	6 $\frac{1}{2}$	8	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Califda Gold Fields Syn.....	8 $\frac{1}{2}$	5 $\frac{1}{2}$	10	1,000,000	.....	.....	Gold.	do
California.....	15 $\frac{1}{2}$	11	1 00	2,600,000	.....	.....	do	do
Evening Star.....	11	9 $\frac{1}{2}$	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	5 $\frac{1}{2}$	6 $\frac{1}{2}$	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	14	25	800,000	.....	.....	do	do
Novelty.....	4 $\frac{1}{2}$	3 $\frac{1}{2}$	10	150,000	.....	.....	do	do
Virginia.....	10	9	1 00	500,000	.....	.....	do	do
War Eagle.....	3 08	3 00	1 00	1,750,000	1 $\frac{1}{2}$	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	do	do	do
Dardanelles.....	15	12	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	25	10	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	30	20	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	50	45	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	40	37	1 00	1,600,000	.....	.....	Silver and Lead.	do
Montreal-London.....	53 $\frac{1}{2}$	52	24	452,000	14%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19 $\frac{1}{2}$	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	95	85	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides.....	1 15	1 09	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Oro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	9	8	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	30	28	1 00	1,500,000	.....	.....	do	do
Deco.....	28	18	1 00	975,000	.....	.....	do	do
Golden Star.....	38	35	1 00	1,000,000	14%	Quarterly.	do	Seine River, Ont.
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 17 $\frac{1}{2}$	1 16	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	3 $\frac{1}{2}$	2 $\frac{1}{2}$	1 00	1,000,000	.....	.....	do	Fairview Camp, B.C.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	45	43	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 17	1 15	1 00	3,000,000	1pc.	Monthly.	Silver and Lead.	Sandcn, B.C.
Crow's Nest Pass Coal.....	\$15 00	43 00	23 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 45	1 35	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182 $\frac{1}{2}$	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	" "	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "	" "
136,700	5	" "	Toronto City do do do	117-120	.....	Lloyds, Banets & Rossants.
874,200	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	" "
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Rank of Montreal,
6	May Nov.	Canada Central R'y.	.....	.....	" "	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	101 $\frac{1}{2}$	1932 1st Nov.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 $\frac{1}{2}$	1917	.....
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2397	.....
5300,000	4 $\frac{1}{2}$	Jan. July	Dominion Cotton.....	100	1916 1st Jan	Bank of Nova Scotia.
600,000	5	1st Jan. July	Halifax Electric Tranway.....	106	1916 Jan.....	Bank of Montreal.
850,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1916 April.....	" "
6	2nd Jan. July	Lk. Champlain & St. Lawrence Ja.	100	1910.....	" "	
292,000	5	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Mch	.....
681,833	4 $\frac{1}{2}$	1st Feb. 1st Aug.	Montreal Street R'y.....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.....	80 $\frac{1}{2}$	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & C. & Nav.....	100	1915 1st Mch	.....
674,300	5	1st April Oct.	Royal Electric.....	.....	.....	.....
2,709,833	4 $\frac{1}{2}$	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	Bank of Montreal.
450,000	4 $\frac{1}{2}$	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

STRONG OPENINGS — STEADY ADVANCES — CLOSING SALES AT HIGHEST PRICES — WAR RUMORS THE CAUSE.

Chicago, Oct 2.

Liverpool Cable give wheat & higher corn & higher both being firm with better demand. Supply of corn in sight decreasing. About foreign markets it is said they are affected by the political situation which has stimulated millers' demand and scared shorts into covering. Peace would cause a break while war is generally discounted. Export demand for wheat and corn is good.

After strong openings the market kept strong. Wheat prices advancing on rumors of War.

Wheat in sight and on passage.

Visible supply 1899. 1898. 1897.
U.S. Oct. 2, Sept. 25, Oct. 1,
& Canada 42,132,000 39,770,000 11,263,000

On passage to U.K. 15,680,000 16,640,000 15,650,000

On passage to U.S.A. 10,240,000 10,080,000 10,240,000

Total..... 68,052,000 66,490,000 37,183,000

The total amount of wheat in sight and on passage shows an increase of 1,562,000 bushels compared with a week ago, and an increase of 30,869,000 compared with a year ago.

The amount of wheat on passage to the United Kingdom shows a decrease of 960,000 bushels compared with a week ago, and an increase of 0 compared with a year ago.

The amount of wheat on passage to the Continent shows an increase of 160,000 bushels compared with a week ago, and an increase of 0 compared with a year ago.

VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	Oct. 2,	Sept. 25,	Oct. 1,
	1899.	1898.	1897.
Wheat	42,132,000	39,770,000	11,263,000
Corn..	12,490,000	8,850,000	21,406,000
Oats...	7,328,000	6,33,000	5,447,000
Barley	1,441,000	882,000	1,620,000
On last week.	On last year.		
Wheat inc....	2,362,000	Inc.... 30,869,000	
Corn inc....	3,640,000	Dec... 6,916,000	
Oats inc....	945,000	Inc.... 1,881,000	
Barley inc....	553,000	Dec.... 179,000	

HALIFAX ELECTRIC TRAMWAY

Sept. 3.....	\$3,017.90.....	Dec. \$9.90
" 10.....	2,869.40.....	" 149.50
" 17.....	2,563.75.....	" 314.65
" 24.....	2,950.95.....	" 403.20
Rec'd to date	\$9,502.15.....	Dec. \$1,562.60

TWIN CITY RAPID TRANSIT CO.

Sept. 7.....	\$72,545.59.....	Inc 17,682.11
" 14.....	58,903.50.....	" 1,359.07
" 21.....	50,856.80.....	" 8,475.07
Month to date	182,305.80.....	" 27,516.25
Year to date	\$1,758,255.58.....	Inc. \$215,159.34

CHICAGO MARKET—October 2, 1899.

From the Bartlett Frasier Co., Chicago. J. J. Conon, Manager, 39 St. Sacramento St.

	CLOSING PRICES SEPT. 25 TO SEPT. 26.						TO-DAY'S PRICES.			
	25	26	27	28	29	Opening.	Highest.	Lowest.	Closing.	
Wheat—										
May.....	75½ B	75½ B	75½ A	76½ B	76½ B	76½	77½	76½	77½	
Cot.....	74½	74	74½	74½	72½	72½	72½	72½	72½	
Dec.....	73½	73	73½ B	73½	73½ B	73½	74½	73½	74½ B	
Corn—										
May.....	.....	30½ B	30½ B	30½ B	30½ A	30½	31½	30½	31½	
Oct.....	35	34½	33½ B	32½	32½	31½	31½	31½	31½	
Dec.....	30½	30½ B	31½ A	31½ A	30	29½	30½	29½	30½	
Oats—										
May.....	23½	23½	23	24½	24½	24½	24½	24½	24½ A	
Oct.....	22½	22½ A	22½	22½	22½	22½	22½	22½	22½	
Dec.....	22½	21½ B	22½ A	22½	22½	22½	23½	22½	23½	
Pork—										
Jan....	9 80	9 75	9 82	9 80	9 75 A	9 80	9 85	9 80	9 85	
Oct.....	8 15	.....	8 22	8 20 A	8 15 A	8 12	8 25	8 12	8 20	
Dec.....	8 15 B	8 17	8 22	8 32	8 30 A	8 27	8 40	8 27	8 40 A	
Lard—										
Jan.....	5 52 B	5 55-57	5 62 A	5 62	5 62 A	5 62	5 67	5 62	5 67	
Oct.....	5 32	5 35-37	5 42	5 50	5 42	5 42-45	5 52	5 42	5 47-50	
Dec.....	5 32	6 33	5 42	5 42	5 50 A	5 63	5 65	5 60	5 65	
Shrubs—										
Jan.....	5 12 A	5 15	5 12-15	5 12 A	5 10 A	5 10	5 15	5 10	5 15 A	
Oct.....	5 17	5 15	5 12-15	5 12 B	5 10 B	5 05	5 15	5 05	5 10 B	
Dec.....	5 17 A	5 10 B	5 12-15	5 07	5 05 B	.....	6 07	.....	6 07	

Puts and Calls for Oct 2—	Puts, Dec. Wheat.....	7½	Puts, May Corn.	31½
	Calls " "	7½	Calls, " "	31½
	Curb Dec. Wheat.....	7½		

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.					
British America.....	50	750,000	*79,381	3½	123
Western Assurance.....	40	1,000,000	1290,743	5	104
Canada Life.....	400	125,000	.....	10	550
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	...	151
Consumers' Gas.....	50	1,700,000	.....	2½qr	220
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	...	57
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	134
" " " New.....	.....	240,000	.....	1½	132
Canadian General Electric Co.....	100	900,000	40,000	4	189
" " " 20 p.c.....	100	300,000	.....	3	108
Hamilton Electric Light.....	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	97
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	12½
" " 20 per cent.....	50	600,000	230,000	3	109
Canadian Savings & Loan Co.....	50	734,175	230,000	3	113
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1½qr	133
" " 20 per cent.....	100	325,000	380,000	.....	.....
Dominion Savings and Invest. Soco.....	50	930,627	10,000	2½	75½
Freehold " " 20 per cent.....	100	476,100	300,000	3	.....
Hamilton Provident & Inv't Soco.....	100	843,000	.....	3	75
Huron & Erie Ln. & Savings Co.....	50	1,100,000	300,000	3	112
" " 20 per cent.....	50	1,000,000	750,000	4½	180
Imperial Loan & Inv't Co.....	100	400,000	.....	4½	170
Landed Banking & Loan Co.....	100	700,000	160,000	3	80
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	66
London Loan Co.....	50	631,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	5	50
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	120
Peoples Loan & D. Co.....	50	599,429	40,000*	2	20
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	699,030	200,000	1	86
Western Canada " " 25 per cent.....	50	1,000,000	770,000	3	112
	.....	500,000	.....	3	90

* After deducting \$511,962 for reinsurance. † After deducting £702,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.