

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 224.

MONTREAL, MONDAY, FEBRUARY 27, 1899.

Price 3 cents

Montreal Stock Market.

STOCKS IRREGULAR.

The general favorable conditions continue and business has never been better than what it is to-day. According to Dunn's report, "the situation is without precedent. Failures are smaller than last year, wages in all branches of trade continue good, and payments through the exchanges show a larger volume of business than ever before, exports continue large and the outgo of breadstuffs continues heavy. Still there are some who fear that such prosperity cannot last."

Business in this morning's market was not so widespread or general. It was narrow, and inclined to lean into specialties. In some cases it looked very much to us as if some stocks were being held up artificially to allow for some realizing in other quarters. Some of the stocks which have benefited lately to the greater extent were inclined to suffer most in to-day's trading, although the volume of shares sold in these instances was not excessive. In other respects the feeling of confidence lately manifested in some of the more speculative issues remained unaltered. The mining issues were less sought after, and in point of activity and strength were led by War Eagle.

Canadian Pacific was disappointing in that it did not respond better to its increased earnings. The cue was taken from London where it was decidedly easier, cables reporting a drop of $\frac{1}{2}$ a point. It opened at the best of the day selling at 90 $\frac{1}{2}$, which was a drop of $\frac{1}{2}$ from Saturday's close. 600 shares were sold and it closes at the bottom price 90 $\frac{1}{2}$, sellers asking 90 $\frac{1}{2}$.

Montreal Street was inclined to be easy after its late rapid advance this is almost to be expected there is still a great deal of uncertainty connected with this issue and it might be advisable to benefit from all strong bulges to realize on. It sold as low as 313 but rallied to 315 before the close, it sold in the early trading at 318. New Street closes at 314.

The two active features of strength were Royal Electric and Toronto Rails. The former after opening at 175 which was low point for the day sold as high as

176 $\frac{1}{2}$ where it closes nearly 700 shares changed hands

Toronto Rails should be a good purchase round these figures it has been remarkably steady during the last while. To anyone willing to hold it there is no doubt that it will bring him good returns it closes about the last of the day at 117 $\frac{1}{2}$ the fluctuations were only fractional.

Amongst the mining stocks War Eagle was firmer round 362 and Montreal and London round 79. Payne Mine was inactive at 415. Sellers asking 317 at the close.

The Cotton specialties and Gas stocks were both firm. Montreal Gas selling at 216 $\frac{1}{2}$.

MORNING SALES.

Canadian Pacific.—200, 90 $\frac{1}{2}$. 50, 90 $\frac{1}{2}$. 25, 90 $\frac{1}{2}$. 175, 90 $\frac{1}{2}$. 100, 90 $\frac{1}{2}$. 50, 90 $\frac{1}{2}$.
 Montreal St. Ry.—12, 318. 25, 317. 25, 315. 75, 314. 25, 313. 50, 312 $\frac{1}{2}$. 25, 313 $\frac{1}{2}$. 125, 314. 18, 315.
 Royal Electric.—25, 175. 25, 175 $\frac{1}{2}$. 25, 175 $\frac{1}{2}$. 222, 175 $\frac{1}{2}$. 25, 175 $\frac{1}{2}$. 175, 175 $\frac{1}{2}$. 50, 175 $\frac{1}{2}$. 75, 175 $\frac{1}{2}$. 25, 176. 50, 176 $\frac{1}{2}$.
 Toronto Railway.—25, 117 $\frac{1}{2}$. 25, 117 $\frac{1}{2}$. 50, 117 $\frac{1}{2}$. 25, 117 $\frac{1}{2}$. 50, 117 $\frac{1}{2}$. 125, 117 $\frac{1}{2}$.
 War Eagle—500, 362 2000, 361 $\frac{1}{2}$. 500, 362. 4500, 361 $\frac{1}{2}$. 500, 361. 200, 362. 400, 360.
 Twin City.—125, 70.
 Montreal-London.—1650, 89. 6595. 88. 500, 89. 200, 88. 500, 89.
 New Montreal Street—25, 315. 25, 314.
 Richelieu & Ont.—50, 108.
 Payne Mining Co.—3000, 415. 1500, 414.
 Duluth Pfd.—300, 11 $\frac{1}{2}$.
 Montreal Gas—75, 216 $\frac{1}{2}$. 25, 216 $\frac{1}{2}$. 100, 216 $\frac{1}{2}$.
 Dom. Cotton—100, 113. 4, 112. 50, 112 $\frac{1}{2}$. 50, 213.
 Merchants Bank.—30, 181 $\frac{1}{2}$. 50, 181.
 Halifax Railway—50, 123.
 Quebec Bank.—15, 125.

AFTERNOON BOARD.

There was a halt in the market during the second part of the session, stocks assuming an air of uncertainty and hesitancy. The actual fluctuations were not excessive, there is no particular gain to notice throughout the list, and the amount of shares dealt in was curtailed.

Canadian Pacific did not rise to the expectation of the bulls.

Halifax Railway was firm round 122 $\frac{1}{2}$. There was no change in Montreal Street. In other respects the market was steady.

AFTERNOON SALES.

Canadian Pacific Railway.—200, 90 $\frac{1}{2}$. 100, 90 $\frac{1}{2}$. 50, 90 $\frac{1}{2}$.
 Twin City—75, 70.
 Halifax Railway.—50, 122. 100, 121. 25, 122 $\frac{1}{2}$.
 Toronto Ry.—100, 117 $\frac{1}{2}$. 200, 117 $\frac{1}{2}$.
 Montreal Gas.—100, 215 $\frac{1}{2}$.
 War Eagle.—500, 361. 200, 361 $\frac{1}{2}$. 500, 361.
 Montreal Street—50, 314 $\frac{1}{2}$. 100, 314 $\frac{1}{2}$. 50, 314 $\frac{1}{2}$. 100, 315. 50, 316. 50, 316 $\frac{1}{2}$. 50, 316.
 Royal Electric—50, 175 $\frac{1}{2}$. 125, 175 $\frac{1}{2}$.
 Richelieu & Ontario—25, 108.
 Payne Mining Co.—4000, 415.
 Montreal-London—100, 88. 3500, 89. 100, 88 2000, 89.
 New Mont. Street.—25, 315.
 Bank of Commerce.—50, 150 $\frac{1}{2}$.
 Union Bank.—13, 125. 10, 123. 10, 123 $\frac{1}{2}$.

LONDON AND PARIS.

Bank of England rate 3.
 Open discounts rate 2 $\frac{1}{2}$.
 Paris Rentes 102-57 $\frac{1}{2}$.
 French Exchange 25f. 18 $\frac{1}{2}$ c.

February 27, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$
Consols, account.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$
Atchison.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	93 $\frac{1}{2}$	93 $\frac{1}{2}$	.....
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	.....
Erie 1st pfd.....	40 $\frac{1}{2}$	40 $\frac{1}{2}$	.....
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	119	119 $\frac{1}{2}$	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*69	67 $\frac{1}{2}$	67 $\frac{1}{2}$
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	140 $\frac{1}{2}$	141	140 $\frac{1}{2}$
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81 $\frac{1}{2}$	81 $\frac{1}{2}$	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	69 $\frac{1}{2}$	69 $\frac{1}{2}$	.....
Reading.....	11 $\frac{1}{2}$	11 $\frac{1}{2}$	.....
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	153 $\frac{1}{2}$	134	133 $\frac{1}{2}$
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49 $\frac{1}{2}$	.....
Union Pacific pfd.....	82 $\frac{1}{2}$	82 $\frac{1}{2}$	81 $\frac{1}{2}$
Wabash pfd.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	.....

*Ex-Div.

MONTREAL STOCK EXCHANGE

Hours of Board—10.45 to 12.30 ; 2.15 to 3.

CAP.	REST.	Next div. pbl.	Value shares.	Last 3 y. div.	STOCKS.	Feb. 22.	
						Sellers.	Buyers.
					BANKS.		
\$	\$						
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	162	180
6,000,000	1,000,000	"	50	3½	Canadian Bank of Com	153	149½
4,866,666	1,387,000	April.	50	2½	British North America.	55	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	130	123
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	255	245
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	203	200
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	215
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....
2,000,000	1,175,000	"	100	3½	Merch'ts Bk. of Halifax.	.....	180
2,000,000	350,000	June.	60	3	Union Bank.....	.....	120
1,500,000	1,500,000	Feb.	50	3½	Dominion Bank.....	.....	.....
1,500,000	835,000	April.	50	3½	Eastern Townships Bk	.....	155
1,325,900	838,758	"	100	4	Hamilton.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	96	.....
1,202,900	450,000	June.	160	3½	Hochelaga Bank.....	163	.....
1,000,000	85,000	"	100	2½	Ontario Bank.....	.....	121
384,430	118,000	"	100	3½	Western Bk of Can.....	.....	.....
700,000	50,000	"	100	3	Traders " ".....	.....	.....
600,000	250,000	April.	25	3	Jacques Cartier Bank..	112½	110½
478,620	10,000	June.	100	3	Banque Ville Marie....	100	90
	SURPLUS.				MISCELLANEOUS		
85,000,000	.....	April.	\$100	2	Canadian Pacific Ry....	90½	90½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	4	.....
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	11	10
10,000,000	2,608,329	April.	100	1¾	Commercial Cable.....	193½	193
2,000,000	.....	"	40	2q	Montreal Telegraph....	180	176
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	109	108½
4,600,000	334,247	Feb.	50	2½	Montreal Street Ry Co.	316	314½
	.....	.....	.....	.....	New Montreal Street....	311	310½
15,010,600	.....	Jan.	100	.....	Twin City.....	76	70½
2,997,704	.....	April.	40	5	Montreal Gas Co.....	214½	213½
2,000,000	.....	.....	11½	m	War Eagle.....	349	348½
	.....	.....	.....	.....	Mont. & London M. Co.	76	75½
1,250,000	.....	.....	1	.....	Cariboo Mng. M. & S. Co	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	410	408
3,168,000	910,000	April.	100	2q	Bell Telephone Co.....	150	174½
1,500,000	.....	"	100	2q	Royal Electric.....	164	163½
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	115	114½
800,000	.....	"	100	1¾	Halifax Tram Co.....	125	120½
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	.....	.....
500,000	.....	Mich.	100	1½	St. John Railway Co...	.....	150
350,000	.....	April.	40	2q	London Street Ry.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	57	56
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	35	34
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	117	116½
500,000	.....	Dec.	100	¾	Windsor Hotel.....	.....	105
500,000	.....	"	100	.....	Intercolonial Coal Co..	.....	.....
250,000	.....	.....	100	7	Do. pref. stock.....	.....	.....
1,500,000	.....	Dec.	100	2q	Montreal Cotton Co....	*165	162½
2,750,000	.....	.....	100	.....	Colored Cotton Co.....	80	75
600,000	.....	Feb.	100	4	Merchants Cotton Co..	.....	.....
3,100,000	.....	Mich.	100	1½	Dominion Cotton Co....	114	113½
500,000	350,000	Sept.	25	3½	Mont. Loan & Mort Co.	.....	.....
814,800	.....	April.	50	3½	Western Loan & Tr....	100	.....

*Ex-Div. †New Stock.

SOLE AGENTS.—J. M. DOUC

CHANGE—CLOSING PRICES.

Saturdays—10.30 to 12 noon.

Feb. 23.	Feb. 24.		Feb. 25.		Feb. 27.	
	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
250	260	250	260	260	260	250
180	180	180	181	180	180	180
149	152	149	152	149	149	149
123	123	123	123	123	130	123
245	255	245	260	245	255	245
200	203	200	203	200	203	200
180	160	180	180	180	180	180
120	120	120	120	120	120	120
155	155	155	155	155	155	155
98	98	98	98	98	98	98
163	163	163	163	163	163	163
121	121	121	121	121	120	120
110	112	110	112	110	112	110
90	100	90	100	90	100	90
91	90	90	90	90	90	90
3	4	3	4	3	4	3
10	11	10	11	11	11	11
192	192	191	193	192	193	191
176	180	176	179	176	180	176
108	108	107	108	107	108	107
314	320	319	318	317	388	317
315	319	315	317	315	316	315
70	70	70	70	70	70	70
214	215	215	217	216	217	216
353	365	360	362	361	361	360
82	87	86	89	88	90	89
414	416	410	420	413	420	416
177	178	178	185	176	185	178
167	176	175	178	174	178	175
116	116	116	116	116	117	117
123	125	122	125	122	124	121
30	25	30	30	30	30	22
150	150	150	150	150	150	150
56	57	58	56	55	57	56
35	35	33	35	35	35	34
110	116	113	117	116	117	114
104	101	101	104	104	104	104
162	159	154	167	163	165	163
75	80	77	80	77	79	76
113	114	112	113	112	113	112
100	100	100	100	100	100	100

Cripple Creek Gold Stocks

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CHICAGO MARKET.

**SMALL INCREASE IN VISIBLE—
MARKET INACTIVE BUT FIRM—
CORN STRONG.**

Chicago, Feb. 27.

Bearish news and statistics got the pit traders all short, and the market at the opening rallied sharply on manipulation and shorts covering.

Receipts for the past week at Liverpool have been largely American, and the spot price well maintained there in the face of easier foreign wheats. The stiff premium of cash wheat over May is reflected in the March delivery. Foreign houses have been buying sparingly of March and July with an effort not to raise the price. The market has developed a moderate advance for the past fortnight, and the price has moved in striking opposition to the surface news for some time.

Bradstreet's exports of wheat, including flour, for the week aggregate 3,844,359 bushels, against 2,454,771 bushels last week, and 3,722,469 bushels in the corresponding week of 1898.

Since July 1st this season the exports of wheat aggregate 162,897,349 bushels, against 161,204,750 bushels last year.

Corn exports for the week aggregate 2,871,057 bushels, against 1,560,845 bushels last week, and 3,692,799 bushels this week a year ago.

Since July 1st this season corn exports aggregate 107,714,178 bushels, against 114,256,045 bushels during the same period a year ago.

BRADSTREETS.

Wheat, Inc.....	302,000
Corn ".....	1,000
Oats ".....	693,000

STREET RAILWAY EARNINGS.

	1898.	1897.	Inc.
Oct.	\$134,419.63	\$118,093.09	\$17,326.54
Nov.	124,125.09	110,698.93	14,426.11
Dec.	127,568.38	112,918.71	14,649.67

	1899.	1898.	Inc.
Jan.	125,439.98	110,140.83	15,319.13

MONTREAL STREET RAILWAY.

Feb 21,	\$4,225.24	Inc.	\$385.70
" 22,	3,883.45	"	394.98
" 23,	4,308.63	"	516.64
" 24,	4,082.47	"	318.13
" 25,	4,368.85	"	468.25

TORONTO STREET RAILWAY.

For month of July, 1893.....	\$103,892.93
" Aug. ".....	109,900.54
" Sept. ".....	153,021.74
" Oct. ".....	99,650.16
" Nov. ".....	100,204.95
" Dec. ".....	109,924.66

For month of Jan. 1899.....	95,690.12
" 1898.....	86,562.36

Increase..... 9,127.76

Feb 20,	\$3,421.97	Inc.	\$704.63
" 21,	3,672.29	"	410.97
" 22,	3,652.51	"	525.16
" 23,	3,456.63	"	168.25

CHICAGO MARKET—February 27, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES FEB. 20 TO 25.					TO-DAY'S PRICES.			
	20	21	23	24	25	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$
July.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
Corn—									
May.....	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$
July.....	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$
Sept.....	.....	36 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$
Oats—									
May.....	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	28	28	28 $\frac{1}{2}$	28 $\frac{1}{2}$	27 $\frac{1}{2}$	28 $\frac{1}{2}$
July.....	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	26	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$
Pork—									
May.....	9 35	9 55	9 65	9 60	9 57	9 55-7	9 57	9 37	9 40
July.....	9 55	9 77	9 82	9 77	9 80	.....	.....	.....	9 57
Lard—									
May.....	5 30	5 35	5 45	5 45	5 45	5 42	5 42	5 37	5 45
July.....	5 52	5 57	5 67	5 57	5 57	5 55	5 55	5 50	5 57
Sept.....	5 42	4 47	5 67-70	5 70	5 67	5 67	5 67	5 62	5 67
Shot ribe—									
May.....	4 70	4 77	4 82-5	4 85	4 85	4 82	4 82	4 80	4 80
July.....	4 82	4 87-90	4 97	4 97	4 97	.....	.....	.....	4 92
Sept.....	.....	5 00-02	5 07	5 40	5 10	4 05	.....	.....	5 05

CRIPPLE CREEK MINING STOCKS

February 25, 1899.

	Bid.	Asked.
Ancoria-Lelar.....	.97	....
Columbine.....	.....	.....
Elkton.....	1.04	1.05
Findley.....	.19	.19
Gold Coin.....	1.83	.....
Gold King.....	.95	.98
Isabella.....	1.13	1.14
Independent T. & M.....	.61	.62
Jack Pct.....	.43	.43
Maton.....	.43	.43
Portland.....	1.86	1.87
Moan Anchor.....	1.19	1.21

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors.

T. JAMES CLAXTON,

Secretary.

Montreal, February 22nd, 1899.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 27, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.....	.07	.10
1.00 Big Three.....	.38	.40
1.00 Brandon & Gold'n Crown.....	.27	.32
1.00 California.....	.05	.06
.10 Canada Gold Fields Syn.....	04	.08
5.00 Cariboo Hydraulic.....	1.00	1.25
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.50	.60
1.00 Deer Park.....	.11	.12
1.00 Evening Star.....	.09	.10
.25 Fern.....	.....	.55
1.00 Golden Cache.....	.....	.08
1.00 Gold Hills Developing.....	.08	.10
1.00 Grant.....	.04	.05
1.00 Iron Colt.....	.22	.25
1.00 Iron Mark.....	.75	.80
1.00 Jumbo.....	.....	.47
1.00 Knob Hill.....	90	1.00
1.00 Monte Christo Con.....	.12	.14
.24 Montreal & London.....	.89	.90
.25 Montreal Gold Fields.....	.25	.26
1.00 Noble Five.....	.29	.31
1.00 Old Ironsides.....	.....	1.05
1.00 Smuggler.....	.07	.09
1.00 Silverine.....	.....	.05
.25 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.50	.55
1.00 War Eagle Con.....	3.60	3.81
.25 Winchester.....09
1.00 White Bear.....	.05	.05

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...MINES...

MINING STOCKS

and BONDS.

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