

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL, AND MINING NEWS.

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MONTREAL, SATURDAY, JULY 8 1899.

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NEW YORK LETTER.

Messrs. Carley, Resengarten & Co., of New York, write (in part) the following:

Wall Street returns to business after its three-days' holiday cheered by auguries full of promise. The financial horizon seems to be almost without a cloud. From every quarter there comes news of awakening enterprise and of renewed thrift. The great industrial revival which followed the Spanish war has already begun to yield abundant fruit. Over \$150,000,000 in dividends and interest will be distributed among the people by the great corporations. This is the largest dividend disbursement in the country's history. This money goes, as a matter of course, into the pockets of owners of stocks and bonds; it will naturally seek reinvestment in stocks and bonds.

This menace, however, is too far removed for us to concern ourselves about now; the sound sense of the American people can be relied on to meet it squarely when it comes, and dispose of it summarily. It is not a political question; it is a national issue around which all loyal men, regardless of party, will rally, as in 1896, if it should again become necessary.

In the meantime, Wall Street is busying itself in preparation for a market movement which promises to be one of the greatest in its history.

Of the securities, Pennsylvania seems to offer promise as excellent as any other. The buying on Saturday last was very heavy and eager, and came, as we personally know, from the very best sources. This buying, we are informed, is in anticipation of important changes in the dividend policy of the new management, guided by Mr. Cassatt, the new president.

Another promising incident in this connection was the conference which President Cassatt had on Friday of last week with William K. Vanderbilt and the other directors of New York Central, which, it is understood, was of the most friendly character. At this meeting Mr. Cassatt sought to know definitely what would be the policy of the Boston & Albany system under its new management towards the Pennsylvania Railroad. He was assured that it would be most cordial; and that it would seek a friendly working alliance with Pennsylvania, and that its attitude would be one of friendly co-operation.

It is again opportune to call the attention of our friends to the Vanderbilt issues, particularly to New York Central, Delaware & Hudson is now being brought into their "zone of influence," and its outlook is particularly bright, we think. The road is a famous dividend earner, having averaged 8½ per cent. for 63 years. Its outlook is rendered particularly bright by the solid basis, which the Vanderbilt-Morgan interests are laying for all coal-carrying systems.

The crop reports from the West continue out the rather enthusiastic prediction of last week. We still feel very bullish on these stocks, particularly for St. Paul, Burlington, Rock Island and the other high-class systems that thread the agricultural West.

There are abundant signs in the market of a return of many of the most important interests, which have been latent since the close of the great speculative movement of last winter. In past years much of this support has been withdrawn during the heated term, and the markets have, as a rule, relapsed into narrow limits. All traditions, however, seem to have been

violated in this wonderful year of 1899. The laggard in speculation will miss many rare opportunities. The great financial interests are recognizing this fact, and are hastening to take at the flood the great speculative tide which promises to flow at the summer's end.

MR. A. C. CLARK.

The reported death of Mr. A. C. Clark, who was visiting in Winnipeg, has been received with sincere regret by his many friends, who hoped that the seriousness of the attack of pneumonia which he had contracted, had been exaggerated. Mr. Clark died this morning after an illness of two days.

N. Y. BANK STATEMENT.

| | |
|-----------------------|-----------|
| Reserve, Dec..... | 2,212,000 |
| Loans, Inc..... | 6,963,500 |
| Specie, Dec..... | 5,633,500 |
| Legals, Dec..... | 4,310,800 |
| Deposits, Dec..... | 2,948,900 |
| Circulation, Dec..... | 400,700 |

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

| | |
|------------------------------------|-----|
| Grand Trunk, guaranteed 4 p.c..... | 91½ |
| " 1st preference..... | 82½ |
| " 2nd "..... | 56½ |
| " 3rd "..... | 23½ |
| G. T. R. Com..... | |
| O. P. R..... | 101 |

LONDON AND PARIS.

July 8, 1899.

| | |
|---------------------------|---------|
| Bank of England rate..... | 3 |
| Open discount rate..... | 2½ |
| Paris Bente..... | 101-32½ |
| French Exchange..... | 25f. 19 |
| Consols, money..... | 107½ |
| Canadian Pacific..... | 101½ |
| New York Central..... | 144½ |
| St. Paul..... | 135½ |
| Union Pacific..... | 79½ |

DEWAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY
THE GENTLEMAN'S
WHISKY.

SPECIALS.

STANDARD MINING EXCHANGE.

Toronto, July 7.

Closing sales.
 Alice A.—500, 23.
 Golden Star—500, 40. 500, 38½.
 J. O. 41—500, 1½. 1000, 2.
 Victory-Triumph—500, 5½.
 Fairview—500, 9½.
 Silver Bell—500, 2½.
 Deer Trail—500, 27.

TORONTO MINING EXCHANGE.

Toronto, July 7.

Closing sales:
 Golden Star—500, 40. 500, 40½. 1000, 41.
 200, 500, 1000, 40½. 1500, 40½
 Olive—500, 77.
 Fairview Corporation—500, 9.
 Smuggler—1500, 2½.
 Brandon Gold. Crown—500, 27½.
 Athabasca—500, 39½.
 Van Anda—500, 8 1-2. 18,500, 8½.
 Monte Christo—500, 6 1-2. 500, 6½
 War Eagle—100, 367.
 White Bear—500, 4. 14,500, 4½.
 C.G.F.—500, 2500, 7½.
 Gold Hills—500, 5 1-2.

ROSSLAND MINING EXCHANGE.

July 7th, 1899.

Sales.

Tamarac, pooled—500, 500, 500, 500, 1000,
 1000, 1600, 13. 500, 600, 500, 13½.
 Okanagan—500, 500, 500, 500, 11½. 500,
 500, 500, 12. 500, 500, 11½.
 Deer Park—500, 500, 500, 500, 3½. 500,
 500, 500, 500, 1000, 1000, 3½.
 Homestake—500, 500, 500, 7.
 Winnipeg—500, 500, 500, 500, 32½. 500, 500,
 500, 500, 500, 32½.
 Rathmullen—500, 500, 500, 1000, 7.

CRIPPLE CREEK MINING STOCKS

July 7, 1899.

| | Bid. | Asked. |
|-------------------------|-------|--------|
| Anchoria-Leland ..... | ..... | ..... |
| Battle Mt'n | .29½ | .32½ |
| Columb-Victor..... | .16½ | .17 |
| Damon | .16 | .16½ |
| Elkton..... | ..... | ..... |
| Findley | .16½ | .17 |
| Gold Coin ..... | ..... | ..... |
| Gold King..... | ..... | ..... |
| Gould..... | .23½ | .23½ |
| Independent T. & M..... | .57½ | .59½ |
| Isabella..... | .80½ | .81½ |
| Jack Pot..... | .37½ | .38 |
| Matos..... | .32½ | .33½ |
| Moon Anchor..... | 1.15½ | .16 |
| Portland..... | 1.93 | 1.95 |
| Work..... | .22½ | .22½ |

TWIN CITY RAPID TRANSIT CO.

| | | |
|-------------|------------------|-----------------|
| June 7..... | \$18,120.35..... | Inc. \$3,658.35 |
| " 14..... | 43,659.10..... | " 2,064.65 |
| " 21..... | 47,108.85..... | " 6,684.45 |
| " 30..... | 61,117.35..... | " 10,425.50 |

HALIFAX ELECTRIC TRAMWAY.

| | | |
|---|-----------------|---------------|
| April..... | \$3,478.65..... | Inc. \$219.75 |
| Month May..... | \$9,432.15..... | Inc. \$97.95 |
| June 4..... | 2,099.95..... | " 120.45 |
| " 11..... | 2,318.10..... | " 218.15 |
| " 18..... | 2,293.35..... | Dec. 35.75 |
| " 25..... | 2,265.15..... | " 18.20 |
| July 2..... | 2,503.35..... | Inc. 98.20 |
| Total June..... | 9,706.35..... | Inc. 213.20 |
| Receipts to date July...\$750.25...Dec. | | \$15.50 |

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 8035. Bell Tel. Up 1667.

| | Asked. Bid. | | Asked. Bid. | | Asked. Bid. | | Asked. Bid. | |
|---------------------------------|-------------|-------|-------------|-------|-------------|-------|-------------|-------|
| | June 30. | | July 5. | | July 6. | | July 7. | |
| \$2.50 * Payne xd..... | 1.40 | 1.35 | 1.39 | 1.35 | 1.40 | 1.35 | 1.42 | 1.35 |
| 1.00 War Eagle xd..... | 3.75 | 3.60 | 3.73 | 3.65 | 3.72½ | 3.65 | 3.73 | 3.65 |
| 1.00 Republic x d..... | 1.20 | 1.25 | 1.26 | 1.22 | 1.26 | 1.21 | 1.25 | 1.20 |
| 1.09 Virtue..... | .89 | .38 | .40 | .39 | .40 | .37 | .40 | .38 |
| .24 Montreal-London x d..... | .49 | .43 | .45 | .41 | .49 | .42 | .50 | .46 |
| 1.00 Big Three..... | .16½ | .16 | .16 | .12 | .15 | .10 | .15½ | .14 |
| 1.00 Brandon & G'd'n Crown..... | .27 | .22½ | .27 | .26 | .29 | .26 | .30 | .25 |
| 1.00 California..... | .15 | .13½ | .14½ | .13½ | .14½ | ..... | .14 | .12½ |
| .10 Canada Gold Fields Syn..... | .07½ | .08 | .08½ | .08 | .08½ | .07½ | .08½ | .07½ |
| 5.00 Cariboo Hydraulic..... | 1.45 | 1.40 | 1.45 | 1.40 | 1.45 | 1.40 | 1.45 | 1.40 |
| 1.00 City of Paris..... | ..... | ..... | .68 | ..... | .68 | ..... | ..... | ..... |
| 1.00 Evening Star..... | .11½ | .10 | .12 | .10 | .12 | .09 | .12 | .09 |
| .25 Fern..... | .40 | .20 | .40 | .25 | .33 | .25 | .33 | .25 |
| 1.00 Gold Hills Developing ... | .05½ | ..... | .07 | .04½ | .06½ | .04 | .06½ | .04 |
| 1.00 Iron Colt..... | .12½ | .10 | .11 | .10 | .13 | .10 | .12½ | .10 |
| 1.00 Iron Mask..... | .80 | .60 | ..... | ..... | ..... | ..... | ..... | ..... |
| 1.00 Knob Hill..... | .97 | .92 | .98 | .95 | .93 | .95 | ..... | ..... |
| 1.00 Monte Christo Con..... | .08 | .05 | .08½ | .08 | .09 | .06 | .09 | .06 |
| .25 Montreal Gold Fields..... | .18½ | .17 | .18 | .16½ | .18 | .16 | .19½ | .15 |
| 1.00 Noble Five..... | .28 | .20 | .27 | .24 | .30 | .20 | .28 | .20 |
| .10 Novelty..... | .04 | .02 | .04 | .02 | .04½ | .02 | .04½ | .02 |
| 1.00 Old Ironsides..... | 1.18 | 1.08 | 1.15 | 1.08 | 1.15 | 1.07 | 1.16 | 1.08 |
| 1.00 Virginia..... | .18 | .15 | .18 | .15 | .18 | .12½ | .24 | .17 |
| 1.00 Rambler Cariboo..... | .29 | .26 | .29 | .23½ | .29 | .25 | .30 | .25½ |
| 1.00 Bullion..... | .55 | .50 | ..... | .50 | .57½ | ..... | .57½ | ..... |
| .10 Summit..... | .04 | .02 | .04 | .02 | .04 | ..... | .04 | .02 |
| 1.00 St. Elmo..... | .08 | .04 | .06½ | .03 | .07 | .03 | .07 | .03 |
| 1.00 Burley..... | .15½ | .07½ | .15½ | .07½ | .12½ | .07½ | .12½ | .07½ |
| 1.00 Docca..... | .35 | .30 | .33 | .28 | .35 | .30 | .32 | .29½ |
| 1.00 Morrison..... | .16 | .12 | .16 | ..... | .15 | ..... | .15 | .10 |
| 1.00 Golden Star xd..... | .46 | .44 | .41½ | .40 | .40 | .37½ | .44 | .43 |
| 1.00 Slocan Sov..... | .26 | .20 | .27 | .26½ | .27 | .26 | .27 | .26 |
| 1.00 Fontenoy G. M. Co..... | .18 | | .18 | | .18 | | .18 | .14 |

*New Basis.

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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

| CAP. PAID-UP. | REST. | Next div. pbl. | Value shares. | Last div. | STOCKS. | June 28. | | June 29. | | June 30. | | July 5. | | July 6. | | July 7. | |
|----------------------|--------------|----------------|---------------|-----------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | | | | |
| \$ 12,000,000 | \$ 6,000,000 | Dec. | 200 | 5 | Bank of Montreal ..... | ..... | 250 | ..... | 250 | ..... | 250 | 260 | 252 | 260 | 253 | 260 | 250 |
| 6,000,000 | 2,600,000 | " | 100 | 3½ | Merchants B'k of Can | 173 | 168 | 173 | 172½ | 173 | 170 | 173 | 172 | 173 | 172 | 173 | 165 |
| 6,000,000 | 1,000,000 | " | 50 | 3½ | Canadian B'k of Com | 152 | 149 | ..... | ..... | 153 | 148 | 152½ | 149½ | 152 | 149½ | 152 | 149 |
| 4,868,668 | 1,460,000 | Oct. | 50 | 2½ | British North America. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,500,000 | 650,000 | Dec. | 100 | 8 | Quebec Bank ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000,000 | 1,800,000 | " | 100 | 5 | Bank of Toronto ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000,000 | 1,500,000 | Oct. | 50 | 4 | Molson's Bank | 202 | 193 | 203 | 193 | 200½ | 193 | 205 | 198 | 201 | 193 | 202 | 198½ |
| 2,000,000 | 1,200,000 | Dec. | 100 | 4 | Imperial Bank ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500,000 | 1,170,000 | " | 100 | 4 | Ottawa ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,000,000 | 600,000 | " | 50 | 4 | Standard ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,593,800 | 1,828,180 | " | 100 | 4 | Bank of Nova Scotia.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,543,300 | 1,282,475 | " | 100 | 3½ | Merch'ts Bk of Halifax. | ..... | 180 | ..... | 180 | ..... | 180 | ..... | ..... | ..... | 180 | ..... | 180 |
| 1,993,490 | 350,000 | " | 60 | 3½ | Union Bank ..... | ..... | 120 | ..... | 120 | ..... | 120 | 122 | 120 | ..... | 120 | ..... | 120 |
| 1,500,000 | 1,500,000 | Aug. | 50 | 3q | Dominion Bank ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500,000 | 835,000 | Dec. | 50 | 3½ | Eastern Townships Bk | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 155 | ..... | 155 | ..... | 150 |
| 1,478,900 | 915,782 | Aug. | 100 | 4 | Hamilton ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,200,000 | 150,000 | Nov. | 30 | 3 | Banque Nationale | 98 | ..... | 98 | ..... | 98 | ..... | ..... | ..... | ..... | ..... | ..... | 98 |
| 1,247,610 | 460,000 | Dec. | 100 | 3½ | Hochelaga Bank | 150 | 149 | 150 | 147 | 150 | 148 | 150 | 150 | 150 | ..... | 149½ | 150 |
| 1,000,000 | 85,000 | " | 100 | 2½ | Ontario Bank ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 387,739 | 118,000 | " | 100 | 3½ | Western Bk of Can..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500,000 | 250,000 | " | 25 | 3 | Jacques Cartier Bank.. | ..... | 113 | ..... | 113½ | ..... | 113 | ..... | 113 | ..... | 112 | ..... | 113 |
| 479,620 | 10,000 | " | 100 | 3 | Banque Ville Marie.... | 100 | 90 | 100 | 90 | 100 | 90 | 100 | 90 | 100 | 90 | 100 | 90 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 65,000,000 | ..... | Oct. | \$100 | 2 | Canadian Pacific Ry.... | 98 | 97½ | 98½ | 98 | 98½ | 98½ | 99 | 98½ | 98½ | 98½ | 98½ | 98½ |
| 12,000,000 | ..... | ..... | 100 | ..... | Duluth SS. & Atlantic.. | 4½ | 3½ | 4½ | 3½ | 4½ | 3½ | 4½ | 3½ | 4½ | 3½ | 5 | 3 |
| 10,000,000 | ..... | ..... | 100 | ..... | Duluth SS. & Atlantic pr | 12 | 10 | 12 | 10 | 12 | 10 | 12 | 10 | 12 | 10 | 12 | 10 |
| 10,000,000 | 2,608,329 | July. | 100 | 1¼q | Commercial Cable..... | 187 | 185 | 187½ | 185 | 187½ | 185 | *183 | 186 | 183 | 186 | 188 | *88 |
| 2,000,000 | ..... | " | 40 | 2q | Montreal Telegraph... | 175 | 173 | 175 | 173 | 173 | 171 | 173 | 170 | 173 | 170 | 173 | 170 |
| 1,350,000 | ..... | Nov. | 100 | 3 | Rich. & Ont. Nav. Co .. | 109½ | 109 | 109½ | 109 | 112 | 109 | 112 | 110 | 112 | 109 | 111 | 109½ |
| 4,800,000 | 324,247 | Aug. | 50 | 2¼q | Montreal Street Ry Co. | 328½ | 327½ | 328½ | 327 | 330 | 328 | 330 | 327½ | 330 | 328 | 330 | 327½ |
| ..... | ..... | ..... | ..... | ..... | New Montreal Street.... | 325 | 324½ | 323 | 325 | 328 | 325½ | 327 | 325 | 330 | 325 | 327 | 326 |
| 15,010,000 | ..... | ..... | 100 | ..... | Win City..... | 66 | 65½ | 67 | 65½ | 67 | 66 | 67 | 65 | 67 | 65½ | 68½ | 66½ |
| 2,997,704 | ..... | Oct. | 40 | 5 | Montreal Gas Co..... | 199½ | 199 | 199½ | 199½ | 201 | 199½ | 200½ | 199½ | 200 | 199½ | 201 | 199½ |
| 1,750,000 | ..... | ..... | 1 | 1½m | War Eagle..... | 369½ | 368 | 371 | 369½ | 370 | 363 | 369½ | *63½ | 370 | 363 | 369½ | 369 |
| ..... | ..... | ..... | ..... | 1½m | Mont. & London M.Co. | 50 | 49 | 50 | 48 | 50 | 49 | 50 | *47 | 50 | 48 | 50 | 48 |
| 1,250,000 | ..... | ..... | 1 | 1m | Cariboo Mng. M. & S.Co | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,500,000 | ..... | ..... | 2.50 | 1m | Payne Mining Co..... | 144½ | 143½ | 142 | 140 | 149 | 135 | 140 | *135 | 145 | 135 | 145 | 133 |
| 3,168,000 | 910,000 | July. | 100 | 2q | Bell Telephone Co ..... | ..... | 182½ | 190 | 182½ | 190 | *181 | 190 | 181 | 190 | 182½ | 190 | 181½ |
| 1,500,000 | ..... | " | 100 | 2q | Royal Electric | 183½ | 182 | 185 | 182½ | 187 | 182 | 185 | 183 | 185 | 182 | 184½ | 182 |
| 6,000,500 | 814,254 | July | 100 | 1q | Toronto Street Ry..... | *118 | 115½ | 116 | 115½ | 116½ | 116 | 117 | 116 | 116½ | 116½ | 116½ | 116 |
| 800,000 | ..... | " | 100 | 1¼q | Halifax Tram Co..... | 109 | 104 | 109 | 105 | 110 | 105 | 109 | 104 | 110 | 104 | 109 | 104 |
| 100,000 | ..... | ..... | 100 | ..... | Cornwall Street Ry.... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 700,000 | ..... | ..... | 100 | ..... | People's Heat & Light.. | ..... | 18 | 25 | 21 | 25 | 23½ | 30 | 24 | 25 | 23½ | 30 | 25 |
| 3,500,000 | ..... | July. | 100 | 1m | Republic..... | 126½ | 125 | 126 | 125½ | 125 | 124 | 126 | *24½ | 126 | 124 | 126 | 125 |
| 500,000 | ..... | Sept. | 100 | 1¼q | St. John Railway Co ... | 150 | ..... | 150 | ..... | 150 | ..... | 150 | ..... | 150 | ..... | 150 | ..... |
| 350,000 | ..... | July. | 40 | 2q | London Street Ry ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5,642,925 | ..... | ..... | 100 | ..... | Can. N. W. Land Pfd.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,467,634 | ..... | ..... | ..... | ..... | " " Com.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 15,000,000 | ..... | ..... | 100 | ..... | Dominion Coal Co | 55 | 54½ | 53 | 55 | 57 | 53 | ..... | ..... | 53 | 50 | ..... | ..... |
| 2,000,000 | ..... | July. | 100 | 4 | Dominion Coal Co. pr.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500,000 | ..... | Dec. | 100 | 6 pa | Windsor Hotel..... | ..... | 105 | ..... | ..... | ..... | 105 | ..... | ..... | 120 | 105 | ..... | ..... |
| 500,000 | ..... | ..... | 100 | ..... | Intercolonial Coal Co.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 250,000 | ..... | ..... | 100 | 7 pa | Do. pref. stock..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500,000 | ..... | Sept. | 100 | 2q | Montreal Cotton Co.... | 156½ | 155 | 156½ | 155 | 160 | 150 | 161 | 150 | 160 | 150 | 160 | 150 |
| 2,750,000 | ..... | " | 100 | 1q | Colored Cotton Co..... | 80 | 70 | 80 | 70 | 80 | ..... | 80 | ..... | 80 | 70 | 80 | 70 |
| 800,000 | ..... | Aug. | 100 | 4 | Merchants Cotton Co.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3,100,000 | ..... | Sept. | 100 | 1¼q | Dominion Cotton Co ... | 110 | 103 | 110 | 103½ | 110 | 103 | 112 | 103½ | 112 | 103½ | 112 | 103½ |
| 500,000 | 850,000 | " | 25 | 3½ | Mont. Loan & Mort Co. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 814,800 | ..... | Oct. | 50 | 3½ | Western Loan & Tr.... | 100 | ..... | ..... | ..... | 100 | ..... | ..... | ..... | 100 | ..... | 100 | ..... |

NEW YORK STOCK MARKET.

JULY 8, 1899.

| Range for Year 1899. | | Outstanding Capital Stock. | Last Div. P. C. | CLOSING PRICES FROM JUNE 29 TO JULY 7 | | | | | | | TO-DAY'S PRICES | | | |
|----------------------|---------|----------------------------|-----------------|---------------------------------------|---------|---------|---------|---------|---------|---------|-----------------|---------|---------|--|
| High. | Low. | | | 29 | 30 | 1 | 5 | 6 | 7 | Open's | Highst | Lowst | Closing | |
| ..... | ..... | 5,000,000 | ..... | Air Brake | 177 | 177 | ..... | ..... | 190 | ..... | 188 | 188 | 188 | |
| 39 1/2 | 33 1/2 | 20,237,000 | 3 | Am. Cotton Oil Co..... | 30 1/2 | 37 1/2 | 38 1/2 | 39 1/2 | 39 1/2 | 158 1/2 | 169 | 167 1/2 | 157 1/2 | |
| 182 | 123 1/2 | 28,968,000 | 3 | " Sugar | 154 | 154 1/2 | 155 1/2 | 159 1/2 | 159 1/2 | ..... | ..... | ..... | ..... |  |
| 15 1/2 | 10 1/2 | 27,864,300 | ..... | " Spirits Mfg. Co..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 72 | 45 | 21,600,000 | ..... | " S.W. Co..... | 53 1/2 | 53 1/2 | 55 | 55 1/2 | 56 1/2 | 53 1/2 | 50 1/2 | 55 1/2 | 55 1/2 | |
| 52 1/2 | 35 | 28,000,000 | ..... | " Tin Plate..... | ..... | ..... | ..... | ..... | 35 1/2 | ..... | ..... | ..... | ..... |  |
| 229 1/2 | 83 1/2 | 21,000,000 | 1 1/2 | " Tobacco..... | 92 | 92 | 92 | 95 | 97 1/2 | 97 1/2 | 97 1/2 | 97 | 97 | |
| 65 1/2 | 37 1/2 | 28,000,000 | ..... | Anacoda Copper..... | 52 | 53 | 55 1/2 | 58 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | |
| 24 1/2 | 17 | 120,000,000 | ..... | Atch. T. & S. Fe..... | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 20 1/2 | 21 1/2 | 20 1/2 | 20 1/2 | |
| 67 | 50 1/2 | 114,199,500 | 1 | " " pfd..... | 58 1/2 | 58 1/2 | 58 1/2 | 60 1/2 | 59 1/2 | 61 1/2 | 62 1/2 | 61 1/2 | 61 1/2 | |
| 74 1/2 | 60 1/2 | 25,000,000 | 2 | Baltimore & Ohio..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| ..... | ..... | 50,000,000 | ..... | Bay State Gas..... | ..... | ..... | ..... | ..... | ..... | ..... | 2 1/2 | 2 1/2 | 2 1/2 | |
| 187 | 77 1/2 | 29,500,000 | ..... | Brooklyn Rap. Tran..... | 115 1/2 | 114 1/2 | 115 1/2 | 118 1/2 | 118 | 116 1/2 | 118 1/2 | 116 | 116 1/2 | |
| 63 1/2 | 42 1/2 | 28,000,000 | 1 1/2 | C.O.C. & St. L..... | 57 1/2 | 57 1/2 | 59 | 58 1/2 | 57 1/2 | ..... | ..... | ..... | ..... |  |
| 99 1/2 | 84 1/2 | 65,000,000 | 2 | Canadian Pacific..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 70 | 53 | 15,000,000 | 1 | Canada Southern..... | 55 1/2 | ..... | 54 1/2 | 54 1/2 | 54 1/2 | ..... | ..... | ..... | ..... |  |
| 31 1/2 | 24 | 60,533,400 | ..... | Chesapeake & Ohio..... | 25 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 28 1/2 | 29 1/2 | 29 1/2 | 28 1/2 | 28 1/2 | |
| 20 1/2 | 13 | 21,282,500 | ..... | Chicago & Great Western..... | 14 1/2 | 14 1/2 | ..... | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | |
| 149 1/2 | 124 1/2 | 90,282,900 | 1 1/2 | " B. & Q..... | 134 1/2 | 136 1/2 | 137 1/2 | 137 1/2 | 137 1/2 | 137 1/2 | 137 1/2 | 130 1/2 | 186 1/2 | |
| 133 1/2 | 120 1/2 | 48,732,600 | 2 1/2 | " Mill. & St. P..... | 129 1/2 | 130 1/2 | 131 1/2 | 133 | 131 1/2 | 132 1/2 | 132 1/2 | 131 1/2 | 181 1/2 | |
| 122 1/2 | 107 1/2 | 50,000,000 | 1 1/2 | " R. I. & Pacific..... | 116 1/2 | 117 1/2 | 118 1/2 | 118 1/2 | 117 | 117 1/2 | 117 1/2 | 117 | 117 1/2 | |
| 166 | 141 1/2 | 39,118,300 | 2 1/2 | " & Northwest..... | 160 1/2 | 161 1/2 | 162 1/2 | 160 1/2 | 160 | ..... | ..... | ..... | 160 1/2 | |
| 194 1/2 | 188 | 22,396,600 | 1 1/2 | " " pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 63 1/2 | 41 | 65,270,000 | ..... | Central Pacific..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 223 1/2 | 165 1/2 | 39,078,000 | 3 1/2 | Consolidated Gas..... | 187 | 186 1/2 | 189 1/2 | 189 1/2 | 189 1/2 | 187 | 187 | 186 | 190 | |
| 65 1/2 | 37 1/2 | 30,000,000 | ..... | Continental Tobacco..... | 38 1/2 | 39 | 40 1/2 | 41 1/2 | 41 1/2 | ..... | 41 | 40 1/2 | 41 1/2 | |
| 125 1/2 | 100 1/2 | 35,000,000 | 1 1/2 | Delaware & Hudson..... | 122 1/2 | 123 | 124 | 124 1/2 | 124 | 124 | 124 | 123 1/2 | 123 1/2 | |
| 179 | 157 | 26,200,000 | 1 1/2 | Del. Lack. & Western..... | 171 1/2 | ..... | 171 | 170 | 170 1/2 | ..... | ..... | ..... | ..... |  |
| ..... | ..... | 38,000,000 | ..... | Denver & Rio Grand pfd..... | ..... | ..... | ..... | 78 1/2 | ..... | 77 1/2 | ..... | ..... | 77 1/2 | |
| ..... | ..... | ..... | ..... | Duluth com..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| ..... | ..... | ..... | ..... | " pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 15 1/2 | 12 1/2 | 112,232,700 | ..... | Erie..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 122 | 95 1/2 | 18,276,000 | ..... | General Electric..... | 119 1/2 | ..... | 117 | 118 | 118 1/2 | 118 | ..... | ..... | ..... |  |
| 78 1/2 | 62 1/2 | 24,027,300 | 1 1/2 | Glucose..... | 67 | ..... | 67 | ..... | ..... | 63 | ..... | ..... | 63 | |
| 75 | 49 1/2 | 46,484,300 | 1 1/2 | Fed. Steel Com..... | 58 1/2 | 59 1/2 | 58 1/2 | 58 1/2 | 59 | 59 1/2 | 59 1/2 | 58 1/2 | 58 1/2 | |
| 93 1/2 | 72 1/2 | 53,253,500 | 1 | " " pfd..... | 81 1/2 | 81 1/2 | 81 1/2 | 81 1/2 | 81 1/2 | 81 1/2 | 82 1/2 | 81 | 81 | |
| ..... | ..... | 55,277,500 | ..... | Lake Shore..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 72 1/2 | 63 | 52,800,000 | 1 1/2 | Louisville & Nashville..... | 70 1/2 | 70 1/2 | 71 1/2 | 71 1/2 | 72 | 72 1/2 | 72 1/2 | 71 1/2 | 71 1/2 | |
| 133 1/2 | 97 | 48,000,000 | 1 | Manhattan com..... | 117 1/2 | 117 1/2 | 118 1/2 | 118 1/2 | 121 1/2 | 120 1/2 | 120 1/2 | 118 1/2 | 119 1/2 | |
| 269 | 187 1/2 | 40,000,000 | 1 1/2 | Met. Street Ry. Co..... | 227 | 226 1/2 | 227 1/2 | 226 1/2 | 225 1/2 | 224 1/2 | 224 1/2 | 224 | 224 | |
| 44 | 30 1/2 | 18,000,000 | ..... | Missouri, Kan. & Tex pfd..... | 34 | 35 | 35 | 34 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | |
| 52 1/2 | 39 | 47,507,000 | 1 | " Pacific..... | 43 1/2 | 44 1/2 | 44 1/2 | 45 1/2 | 45 | 46 1/2 | 46 1/2 | 45 1/2 | 45 1/2 | |
| 40 1/2 | 28 | 14,905,400 | 1 | Nat. Lead..... | 29 | 29 1/2 | 29 1/2 | ..... | ..... | ..... | 30 1/2 | ..... | ..... |  |
| 123 1/2 | 97 | 29,519,000 | 1 | New Jersey Central..... | 117 1/2 | 118 | ..... | 118 1/2 | 119 | 118 | ..... | ..... | ..... |  |
| 144 1/2 | 121 1/2 | 100,000,000 | 1 | New York Central..... | 139 1/2 | 139 1/2 | ..... | 140 | 138 1/2 | 139 1/2 | 139 1/2 | 138 1/2 | 138 1/2 | |
| 55 1/2 | 42 1/2 | 80,000,000 | 1 | Northern Pacific..... | 48 1/2 | 49 1/2 | 49 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 49 1/2 | 49 1/2 | |
| 81 1/2 | 75 | 75,000,000 | 1 | " " pfd..... | 77 1/2 | 77 1/2 | 78 | 78 1/2 | 77 1/2 | ..... | ..... | ..... | ..... |  |
| 110 | 91 | 18,559,153 | ..... | Omaha..... | 105 1/2 | ..... | 107 | 108 1/2 | ..... | ..... | ..... | ..... | ..... |  |
| 28 1/2 | 18 | 58,113,900 | ..... | Ontario & Western..... | ..... | 28 1/2 | 27 | 27 | 27 1/2 | 27 1/2 | 27 1/2 | 26 1/2 | 26 1/2 | |
| 55 1/2 | 43 1/2 | 20,000,000 | 1 1/2 | Pacific Mail..... | 48 1/2 | 48 1/2 | 48 1/2 | 48 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 | 48 | |
| 142 | 122 1/2 | 128,903,250 | 2 1/2 | Pennsylvania R. R..... | 132 1/2 | 134 1/2 | 120 1/2 | 136 1/2 | 135 1/2 | 136 1/2 | 130 1/2 | 138 1/2 | 138 | |
| 129 1/2 | 101 | 28,658,600 | 1 1/2 | Peo. Gas L. & Coke Co..... | 119 1/2 | 120 1/2 | ..... | 121 1/2 | 120 1/2 | 120 1/2 | 120 1/2 | 120 1/2 | 120 1/2 | |
| ..... | ..... | 12,500,000 | ..... | Pressed Steel..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| ..... | ..... | 12,500,000 | 1 1/2 | " " pfd..... | 82 1/2 | ..... | ..... | ..... | ..... | ..... | 83 1/2 | ..... | ..... |  |
| 164 1/2 | 156 | 54,000,000 | 1 1/2 | Pullman Palace Car Co..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 25 | 19 1/2 | 69,900,000 | ..... | Reading..... | 20 1/2 | 20 1/2 | ..... | 20 1/2 | ..... | ..... | ..... | ..... | ..... |  |
| 89 1/2 | 51 1/2 | 28,000,000 | ..... | " 1st pfd..... | 60 1/2 | 61 1/2 | 61 | 62 1/2 | 61 1/2 | 61 1/2 | 62 | 61 1/2 | 61 1/2 | |
| 44 | 27 | 108,232,006 | ..... | Southern Pacific..... | 32 1/2 | 32 | ..... | 32 1/2 | ..... | ..... | ..... | ..... | 32 1/2 | |
| 55 | 40 1/2 | 57,290,400 | 1 | Southern Railroad pfd..... | 51 1/2 | 51 1/2 | 51 1/2 | 52 1/2 | 52 | 52 1/2 | 52 1/2 | 52 | 52 | |
| ..... | ..... | 15,010,000 | ..... | Twin City..... | ..... | 67 | ..... | 67 1/2 | ..... | 68 | 68 | 68 | 68 | |
| 25 1/2 | 17 1/2 | 38,710,900 | ..... | Texas Pacific..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 65 1/2 | 38 | 20,000,000 | 1 | Tenn. Coal & Iron..... | 63 1/2 | 64 1/2 | 64 1/2 | 66 | ..... | 70 | 70 1/2 | 69 1/2 | 69 1/2 | |
| 24 1/2 | 16 1/2 | 12,000,000 | 1 1/2 | Third Avenue R. R..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 50 1/2 | 38 | 86,336,000 | ..... | Union Pacific..... | 42 1/2 | 43 1/2 | 45 | 45 | 44 1/2 | 44 1/2 | 44 1/2 | 43 1/2 | 43 1/2 | |
| 84 1/2 | 72 1/2 | 75,000,000 | 1 1/2 | " " pfd..... | 77 1/2 | 78 1/2 | 78 1/2 | 78 1/2 | 77 1/2 | 77 1/2 | 77 1/2 | 77 | 77 | |
| 57 | 42 1/2 | 23,666,000 | 2 | U. S. Rubber..... | 53 1/2 | 53 | 53 1/2 | ..... | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | |
| 120 | 111 | 23,525,500 | 2 | " " pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 8 | 6 | 61,509,000 | ..... | U. S. Leather..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 72 | 66 1/2 | 60,909,000 | 1 1/2 | " " pfd..... | 69 1/2 | 70 1/2 | 71 1/2 | ..... | 72 | 71 1/2 | 71 1/2 | 71 1/2 | 71 1/2 | |
| 8 1/2 | 7 1/2 | 28,000,000 | ..... | Vyabash..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 57 1/2 | 19 1/2 | 27,000,000 | ..... | " " pfd..... | 21 | 21 1/2 | 21 1/2 | 21 1/2 | 22 1/2 | ..... | 22 1/2 | 22 1/2 | 22 1/2 | |
| 91 1/2 | 78 1/2 | 87,370,000 | 1 | W. U. Telegraph..... | 89 1/2 | 89 1/2 | 90 | 90 | 90 1/2 | ..... | ..... | ..... | ..... |  |

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1 1/2 p.c. †Ex-D. 1 1/2 p.c. ‡Ex-D. 3 1/2 p.c. §Ex-D. 1 1/2 p.c. ¶Ex-D. 2 1/2 p.c. z Ex-rights.

COTTON :

| | Aug. | Oct. | Jan. | July. | March |
|--------------|------|------|------|-------|-------|
| Opening..... | 5.63 | 5.71 | 5.83 | ..... | ..... |
| Closing..... | 5.75 | 5.67 | 5.88 | ..... | ..... |

NEW YORK EXCHANGE.

VANDERBILTS OF MUCH INTEREST TO THE STREET—TRACTIONS WILL DO BETTER—COALERS SHOULD BE BOUGHT—BANK STATEMENT ABOUT AS EXPECTED—ATCHISON SHOULD ADVANCE.

New York, July 8.

The London Stock Exchange is having a holiday.

The morning papers are filled with comments on the story published yesterday by N.Y. Times, to the effect that a consolidation of the Penn. and N.Y. Central was in contemplation. Officials deny that any consolidation will take place, and the papers, as a rule, are inclined to receive their statements as true. However, there is a general consensus of opinion that although no consolidation will be made, more harmonious relations will exist between the two great systems in the future than at any time previous.

It is stated that meetings have taken place between Mr. Casatt, Mr. Morgan, and W. K. Vanderbilt, at which definite agreements as to the maintenance of rates and distribution of business, were settled. It is believed that an agreement between these two great systems will be influential in preventing rate-cutting among the smaller roads and lead to a general maintenance of rates, which would result in considerably increased earnings.

Ultimately it should cause, when its importance is fully recognized in the Street, a marked advance in the securities.

One of the strongest features was T.C.I. The company has now filled all the contracts based on the old prices, and the new contracts are said to bring it twice as much as the old ones. A scheme is on foot for the funding of the back interest on the Pfd. Hanover National Bank brokers are thought to have been large buyers during last few days. The short interest in it is considerable.

A large portion of yesterday's buying of Atchison Pfd is attributed to Flower interests.

An unfavorable Bank Statement is expected. The banks have lost to the interior, and in consequence of their operations with the Sub-Treasury, some 5,000,000 loans have probably expanded to some extent. Bankers do not appear to be apprehensive over this outlook, however, as 4 and 6 months' money was offered freely at 3½ and 4 p.c.

THE EXCHANGE NEWS

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ST. PAUL.

The earnings for the fourth week of June staggered everybody, as they very well might, and people are beginning to note that so far from the increases growing smaller, they are apparently growing larger. A mistaken impression, however, seems to have gained ground to the effect that the directors might place the stock on a 6 p.c. basis. There is practically not the slightest chance of any such action being taken.

ATCHISON.

The appointment of Mr. James Barr as third vice-president of the Atchison road in charge of operations is a clear indication that the policy of the management is proceeding on thoroughly logical lines. Last December the officials saw daylight in the matter of improving the property and operating expenses ceased to bear the bulk of the burden as they had borne it previously. Now the directors have chosen Mr. Barr as the man to produce cheap transportation and in choosing Mr. Barr they choose one of the most notable graduates from "Mr. Hill's kindergarten." The experience of the Norfolk & Western road in the last two years is one that Atchison stockholders can look to with much comfort.

From present indications it would seem that the next six months statements will be memorable in the history of the Atchison road. It would not be surprising if they brought in a net increase of at least \$2,000,000 and possibly \$4,000,000. Assuming no growth in gross earnings, operating expenses should drop between \$500,000 and \$750,000 a month in July, August, September, October and November.

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PERFECT SPRING WHEAT CROP.

S. S. Scottern says: "I have been in the northwest for a week, going out along the greatest wheat rail system they have up there, the Great Northern: I saw a great deal of Minnesota and North Dakota and Montana. The Northwestern wheat prospect now to me seems perfect. The elevator people in Winnipeg say there has been an increase in the Manitoba area of 10 p.c. and that they will have 50,000,000 bushel wheat, compared with 35,000,000 bushels last year. The impression the crop made on me, and the impression it evidently makes on all those in the trade with whom I talked, is that the spring wheat, instead of being in a situation at all doubtful, is promising as near a perfect crop as is conceivable."

MONTREAL STREET EARNINGS.

| | | | |
|---------|------------|-----------|----------|
| July 1, | \$5,797.66 |Inc. | \$925.51 |
| " 2, | 5,533.42 |" | 1,144.80 |
| " 4, | 5,405.37 |" | 1,074.71 |
| " 5, | 4,827.02 |" | 630.81 |
| " 6, | 4,424.20 |Dec. | 40.53 |

Total for month of June.....\$155,858.34
Inc. over same month last year ... 23,593.73

TORONTO STREET EARNINGS.

| | | | |
|---------------------|------------|-----------|-----------|
| For month of May... | 104,806.62 | Inc. | 12,136.27 |
| July 29, | \$3,745.62 |Dec. | \$86.13 |
| " 30, | 4,294.52 |" | 1,207.72 |
| July 1, | 6,372.77 |Inc. | 2,174.52 |
| " 2, | 2,073.86 |" | 412.98 |
| " 3, | 4,124.19 |" | 713.43 |
| " 4, | 3,870.70 |" | 513.28 |
| " 5, | 3,919.52 |" | 575.11 |

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| | |
|-----------------------------------|--|
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| (FIRE) | |
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MINING STOCK LIST

| NAME | Asked. | Bid. | Par Value. | Capital. | Divid- d'nd | When Payable | Description. | LOCATION. |
|-------------------------------|--------|-------|------------|-----------|----------------|--------------|---------------------|------------------------|
| Baltimore..... | 7½ | 7 | 1 00 | 1,500,000 | ..... | ..... | Gold, Copper. | Trail Creek, B. C. |
| Big Three..... | 18 | 12 | 1 00 | 3,500,000 | ..... | ..... | do do | do |
| Comrander..... | 10 | 5 | 1 00 | 50,000 | ..... | ..... | do do | do |
| Deer Park..... | 5 | 3½ | 1 00 | 1,250,000 | ..... | ..... | Gold. | do |
| Giant..... | 5½ | ..... | 1 00 | 2,500,000 | ..... | ..... | do | do |
| Grand Prize..... | 3 | ..... | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Gold Hills..... | 7 | 4½ | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Homestake..... | 4 | 3½ | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Iron Colt..... | 11 | 10 | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Iron Horse..... | 15 | 11 | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Jumbo..... | 30 | 25 | 1 00 | 500,000 | ..... | ..... | do | do |
| Mayflower..... | 6 | ..... | 1 00 | 1,000,000 | ..... | ..... | do | do |
| R. E. Lee..... | 2 | ..... | 1 00 | 2,000,000 | ..... | ..... | do | do |
| St. Elmo..... | 6½ | 3 | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Silverine..... | 8 | ..... | 1 00 | 500,000 | ..... | ..... | do | do |
| Victory Triumph..... | 9 | 7 | 1 00 | 1,000,000 | ..... | ..... | do | do |
| White Bear..... | 5½ | 3 | 1 00 | 2,000,000 | ..... | ..... | Gold, Copper. | do |
| Butte..... | 11 | ..... | 1 00 | 1,000,000 | ..... | ..... | Gold. | do |
| Canada Gold Fields Syn..... | 8½ | 8 | 10 | 1,000,000 | ..... | ..... | Gold, Copper. | do |
| Evening Star..... | 12 | 10 | 1 00 | 1,500,000 | ..... | ..... | do | do |
| Iron Mask..... | 75 | 50 | 1 00 | 500,000 | ..... | ..... | do | do |
| Monte Christo..... | 08½ | 06 | 1 00 | 2,500,000 | ..... | ..... | do | do |
| Montreal Gold Fields..... | 18 | 16 | 25 | 800,000 | ..... | ..... | do | do |
| Novelty..... | 4½ | 2 | 10 | 150,000 | ..... | ..... | do | do |
| Virginia..... | 19½ | 15 | 1 00 | 500,000 | ..... | ..... | do | do |
| War Eagle..... | 3 73½ | 3 65 | 1 00 | 1,750,000 | 1½ | Monthly. | do | do |
| Le Roi..... | ..... | ..... | ..... | ..... | ..... | ..... | do | do |
| Dardanelles..... | 12 | 10 | 1 00 | 100,000 | ..... | ..... | do | do |
| Fern..... | 35 | 25 | 25 | 200,000 | 5pc. | One paid | Silver and Lead. | Slocan, B.C. |
| Noble Five..... | 28 | 20 | 1 00 | 1,200,000 | ..... | ..... | Gold. | do |
| Rambler Cariboo..... | 33 | 30 | 1 00 | 1,000,000 | ..... | ..... | Silver and Lead. | do |
| Slocan Sovereign..... | 27 | 26½ | 1 00 | 1,500,000 | ..... | Two paid... | Gold. | do |
| Montreal-London..... | 50 | 46 | 24 | 452,000 | 1½% | Monthly. | Silver and Lead. | do |
| Cariboo McKinney..... | 1 47 | 1 40 | 1 00 | 800,000 | 1pc. | Monthly. | Gold, Silver, Lead. | N.S., Slocan, B.C. |
| Fontenoy..... | 18½ | 18 | 1 00 | 1,000,000 | ..... | ..... | Gold. | Camp McKinney, B.C. |
| Minnehaha..... | 22 | 18½ | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Waterloo..... | 9 | 6 | 10 | 100,000 | ..... | ..... | do | do |
| Knob Hill..... | 1 00 | 95 | 1 00 | 1,500,000 | ..... | ..... | do | do |
| Old Ironsides..... | 1 16 | 1 08 | 1 00 | 1,000,000 | ..... | ..... | do | Boundary, B.C. |
| Pay Ore..... | 8 | ..... | 10 | 250,000 | ..... | ..... | do | do |
| King (Oro de Noro)..... | 14 | ..... | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Rathmullen..... | 7 | 5 | 1 00 | 2,500,000 | ..... | ..... | do | do |
| Brandon and Golden Crown..... | 27 | 26 | 1 00 | 1,500,000 | ..... | ..... | do | do |
| Dacca..... | 33 | 28 | 1 00 | 975,000 | ..... | ..... | do | do |
| Golden Star..... | 44 | 42 | 1 00 | 1,000,000 | 1pc. | Monthly. | do | Seine River, Ont. |
| J. O. 41..... | 8 | 7 | 1 00 | 500,000 | ..... | ..... | do | do |
| Butte and Boston..... | 11 | ..... | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Republic..... | 1 25 | 1 20 | 1 00 | 3,500,000 | 1pc | Monthly. | do | Eureka District, Wash. |
| Smuggler..... | 3½ | 2½ | 1 00 | 1,000,000 | ..... | ..... | do | do |
| Winchester..... | 15 | 14 | 25 | 250,000 | ..... | ..... | do | Fairview Camp, B.C. |
| Virtue..... | 40 | 39 | 1 00 | 1,250,000 | ..... | ..... | do | do |
| Payne..... | 1 42 | 1 35 | 1 00 | 3,000,000 | 1pc | Monthly. | do | Baker City, Ore. |
| Crow's Nest Pass Coal..... | 36 50 | 34 00 | 25 00 | 2,000,000 | ..... | ..... | Silver and Lead. | Sandon, B.C. |
| Cariboo-Hydraulic..... | 1 45 | 1 38 | 1 00 | 5,000,000 | ..... | ..... | Coal. | Crow's Nest Pass. |
| | | | | | | | Gold. | Cariboo District. |

BONDS AND DEBENTURES.

| AMOUNT ISSUED. | % | INTEREST PAYABLE. | *BONDS. | LAST SALES. | REDEEMABLE. | WHERE PAYABLE. |
|----------------|----|-------------------|-------------------------------------|-------------|-------------------|-------------------------------|
| 600,000 | 7 | May Nov. | Mont. Corporation Consol'd. Stock. | 192½ | Permanent..... | Bank of Montreal. |
| 240,000 | 5 | Jan. July | do do do | ..... | 1910..... | " " |
| 1,050,000 | 4 | May Nov. | do do do | 106 | 1925..... | " " |
| 7,080,000 | 3 | " " | do do do | 100 | Permanent..... | " " |
| 136,700 | 5 | Jan. July | Montreal Harbor Bonds Currency.... | 116 | 1913 & 1914 5 Jly | " " |
| 874,260 | 4 | " " | Toronto City do do | 117-120 | ..... | Lloyds, Banetts & Bosanquets. |
| 22,500 | 6 | " " | do do do | 101-106 | 1904, 1894..... | " " |
| 940,000 | 5 | April Oct. | Auer Light..... | 100 | ..... | " " |
| ..... | 6 | May Nov. | Bell Telephone..... | 117 | 1925..... | Bank of Montreal. |
| 2,000,000 | 5 | 2nd April Oct. | Canada Central R'y. .... | ..... | 1932 1st Nov..... | " " |
| 3,423,000 | 5 | 1st April Oct. | Canada Colored Cotton Mills..... | 101½ | 1902 April..... | " " |
| 200,000 | 5 | 1st May Nov. | Canadian Pacific R'y. Land Grant... | 110 | 1931..... | " " |
| { 20,000,000 | 4 | Jan. Ap. Ju. Oo | Commercial Cable Coupons. } | 106½ | 1917 | " " |
| £300,000 | 4½ | Jan. July | do do Registered. } | 104 | 2397 | " " |
| 600,000 | 5 | 1st Jan. July | Dominion Cotton..... | 100 | 1916 1st Jan | " " |
| 350,000 | 5 | 1st Ap'l 1st Oct. | Halifax Electric Tramway. | 106 | 1916 Jan..... | Bank of Nova Scotia. |
| ..... | 6 | 2nd Jan. July | Intercolonial Coal Co..... | 100 | 1918 April..... | Bank of Montreal. |
| ..... | 5 | " " | Lk. Champlain & St. Lawrence Jo. | 100 | 1910..... | " " |
| 292,000 | 4 | 1st Mch 1st Sep. | Montreal Loan & Mortgage..... | ..... | ..... | " " |
| 631,333 | 4½ | 1st Feb. 1st Aug | do do | ..... | 1908 1st Mch | " " |
| 700,000 | 5 | 1st April Oct. | Peoples Heat & Light..... | 78 | 1922 1st Aug | " " |
| 554,313 | 5 | 1st Mch Sep. | Richelieu & Ont. Nav..... | 100 | 1917 April..... | Merchants Bank of Halifax. |
| 674,360 | 5 | 1st April Oct. | Royal Electric..... | ..... | 1915 1st Mch | " " |
| 2,799,933 | 4½ | Mch Sep. | Toronto Railway..... | 109 | 1931 31st Aug | " " |
| 450,000 | 4½ | 1st Jan. July | Windsor Hotel..... | 100 | 1912..... | Bank of Montreal. |

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—July 8, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**WHEAT FIRM—MARKET SLUGGISH
GENERALLY.**

Chicago, July 8, 1899.

Reasonable estimate places 134,000,000 bushels to be carried over to the new crop, there being 75 million farm reserves, 35 million visible supply and 25 invisible supply. The lowest estimate of wheat clearances from United States and Canadian ports for the coming year gives 170 million as the aggregate, a long way behind 234 million, the maximum clearance in the history of the country, which took place two years ago, and far below last year with its 228 million. America will have all the wheat to spare that Europe requires, and as the European harvest is reported as likely to be a three quarter one, while the demand is always on the increase, a moderate advance in the present by no means bearish prices, may be looked for.

Market opened to-day at closing prices of yesterday and continued firm.

Liverpool cables: Wheat $\frac{3}{8}$ higher, Corn $\frac{1}{8}$ higher, holding firm but buyers are indifferent. Estimated receipts to-day: Hogs 17,000, hogs left over yesterday, 2,239. Wheat, estimated car lots, 100. Winter wheat shipments 20,000 and spring 78,500. Corn 540, shipments 502. Oats, 190 car lots with shipments amounting to 64,738.

| | CLOSING PRICES JUNE 30 TO JULY 7. | | | | | PRIOR TO 12.30. | | | |
|-------------------------------------|-----------------------------------|-------|-------|-------|------|-----------------|----------|---------|----------|
| | 30 | 1 | 5 | 6 | 7 | Opening. | Highest. | Lowest. | Closing. |
| Wheat— | | | | | | | | | |
| July..... | 72½ | 74 | ..... | 72½ | 72½ | 72½ | 72½ | 72½ | 72½ |
| Sept..... | 74½ | 75½ | ..... | 74½ | 73½ | 73½ | 74½ | 73½ | 74 |
| Dec..... | 75½ | 77½ | ..... | 76 | 75½ | 75½ | 75½ | 75½ | 75½ |
| Corn— | | | | | | | | | |
| July..... | 33½ | 34½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ |
| Sept..... | 34½ | 34½ | 33½ | 33½ | 33½ | 33½-½ | 34 | 33½ | 34 |
| Dec..... | 33½ | 34 | 33½ | 33½ | 33 | 33½ | 33½ | 33 | 33½ |
| Oats— | | | | | | | | | |
| July..... | 24½ | 24½ | 23½ | 23½ | 23½ | 23½ | 23½ | 23½ | 23½ |
| Sept..... | 21½ | 21½ | 20½ | 20½ | 20½ | 20½ | 20½ | 20½ | 20½ |
| Dec..... | ..... | ..... | 21½ | 21½ | 21 | 21 | 21½ | 21 | 21½ |
| Pork— | | | | | | | | | |
| July..... | 8 20 | 8 25 | 8 30 | ..... | 8 35 | ..... | ..... | ..... | ..... |
| Sept..... | 8 45 | 8 57 | 8 47 | 8 55 | 8 55 | 8 62 | 8 77 | 8 62 | 8 77 |
| Lard— | | | | | | | | | |
| July..... | 5 02 | 5 10 | 5 07 | ..... | 5 07 | 5 17 | 5 22 | 5 17 | 5 22 |
| Sept..... | 5 20 | 5 35 | 5 20 | ..... | 5 02 | 5 25 | 5 37 | 5 25 | 5 35 |
| Shorts— | | | | | | | | | |
| July..... | 4 70 | 4 75 | 4 75 | 4 80 | 4 80 | ..... | 5 10 | 4 95 | 5 10 |
| Sept..... | 4 90 | 4 95 | 4 90 | 4 90 | 4 95 | 4 95-7 | 5 12 | 5 07 | 5 12 |
| Puts and Calls for July 8— | | | | | | | | | |
| Puts, Sept. Wheat..... | 73½ | | | | | | | | |
| Calls " " "..... | 74½ | | | | | | | | |
| Puts, Sept. Corn..... | 33½-½ | | | | | | | | |
| Calls, " " "..... | 33½-½ | | | | | | | | |
| Puts & C. for next week— | | | | | | | | | |
| Puts, Sept. Wheat..... | 71 | | | | | | | | |
| Calls, " " "..... | 77-½ | | | | | | | | |
| Puts, Sept. Corn..... | 33½ | | | | | | | | |
| Calls " " "..... | 34½ | | | | | | | | |

TORONTO STOCK EXCHANGE PRICES.

| STOCKS. | Shs. a. Par Value | CAPITAL. | | Div. per cent. | Buyers |
|---------------------------------------|-------------------|------------|-----------------------------|----------------|--------|
| | | Paid up. | Rest as per Last Statement. | | |
| MISCELLANEOUS. | | | | | |
| British America..... | 50 | \$ 750,000 | \$ *79,381 | 3½ | 129½ |
| Western Assurance..... | 40 | 1,000,000 | †296,743 | 5 | 168½ |
| Canada Life..... | 400 | 125,000 | ..... | 10 | ..... |
| Confederation Life Association..... | 100 | 100,000 | ..... | 7½ | ..... |
| Imperial Life Assurance Co..... | 100 | 450,000 | 47,821 | ..... | 155 |
| Consumers' Gas..... | 50 | 1,700,000 | ..... | 2½qr | 228 |
| Ontario and Qu'Appella Land Co..... | 40 | 400,000 | ..... | ..... | 80 |
| Victoria Rolling Stock Co..... | 5000 | 60,000 | 60,000 | 10 | ..... |
| Toronto Electric Light Co., Old..... | 100 | 1,400,000 | ..... | 1½ | 137½ |
| " " " New..... | ..... | 240,000 | ..... | 1½ | 133 |
| Canadian General Electric Co..... | 100 | 900,000 | 40,000 | 4 | 157½ |
| " " " 20 p.c..... | 100 | 300,000 | ..... | 3 | 108 |
| Hamilton Electric Light..... | 100 | 250,000 | 60,000 | 1 | 78½ |
| LOAN and SAVINGS CO. | | | | | |
| British Canadian Ln & Invest. Co..... | 100 | 398,481 | 127,000 | 3 | ..... |
| Building and Loan Association..... | 25 | 750,000 | 100,000 | 1 | ..... |
| Can. Landed & Nat'l. Inv't. Co..... | 100 | 1,004,000 | 350,000 | 3 | 101 |
| Canada Permanent Ln. & Sav. Co..... | 50 | 2,000,000 | 1,200,000 | 3 | 113 |
| " " 20 per cent..... | 50 | 600,000 | ..... | 3 | 100 |
| Canadian Savings & Loan Co..... | 50 | 734,175 | 220,000 | 3 | 116 |
| Central Canada Ln. & Sav's Co..... | 100 | 875,000 | 380,000 | 1½qr | 131 |
| " " 20 per cent..... | 100 | 325,000 | ..... | ..... | ..... |
| Dominion Savings and Invest. Soc..... | 50 | 930,637 | 10,000 | 2½ | 76 |
| Freehold " "..... | 100 | 476,100 | 300,000 | 3 | ..... |
| " " 20 per cent..... | 100 | 843,000 | ..... | 3 | ..... |
| Hamilton Provident & Inv't Soc..... | 100 | 1,100,000 | 300,000 | 3 | 112 |
| Huron & Erie Ln. & Savings Co..... | 50 | 1,000,000 | 750,000 | 4½ | 160 |
| " " 20 per cent..... | ..... | 400,000 | ..... | 4½ | 170 |
| Imperial Loan & Inv't Co..... | 100 | 725,155 | 180,000 | 3 | 85 |
| Landed Banking & Loan Co..... | 100 | 700,000 | 160,000 | 3 | 110 |
| London & Can. Ln. & Agency Co..... | 50 | 700,000 | 210,000 | 1½qr | ..... |
| London Loan Co..... | 50 | 631,500 | 83,000 | 3 | 108½ |
| London & Ontario Investment..... | 100 | 550,000 | 100,000 | 3 | 82 |
| Manitoba & North-West Loan Co..... | 100 | 375,000 | 50,000 | ..... | 37 |
| North of Scotland Can. Mtg. Co..... | £10 | 730,000 | 418,533 | 5 | ..... |
| Ontario Loan & Debenture Co..... | 50 | 1,250,000 | 480,000 | ..... | 124½ |
| Peoples Loan & D. Co..... | 50 | 599,429 | 40,000 | ..... | 30 |
| Real Estate Loan Co..... | 40 | 373,720 | 50,000 | 2 | 62 |
| Toronto Savings & Loan..... | 100 | 600,000 | 105,000 | 3 | 118 |
| Union Loan & Savings Co..... | 50 | 699,000 | 100,000 | 1 | 38 |
| Western Canada " "..... | 50 | 1,000,000 | 770,000 | 3 | 115 |
| " " 25 per cent..... | ..... | 500,000 | ..... | 3 | 95 |

* After deducting \$511,933 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto S&S Exchange.

Don't put your Money into Mining Stocks

until you have made special enquiry about same from the ...

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