

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 83.

MONTREAL, FRIDAY, SEPTEMBER 9, 1898.

Price 3 cents.

Montreal Stock Market.

Morning Session Broad—Afternoon Business Confined to Five Issues.

WAR EAGLE BOOMS, GENERAL TONE FIRM.

STREET RAILWAY STEADY.

MORNING BOARD.

The slight decline in Pacific unsettled the general firm tone which has prevailed for some time past. Business was very much curtailed when compared with that of the past few days.

Thirteen stocks were dealt in, which all sold at lower prices than those of yesterday. The money market remains steady with plenty offering for all broker's requirements. Considering the weakness of the New York market, the home one presents a very hopeful aspect for the bulls.

PACIFIC'S

A good business was transacted in Pacific, as soon as outside orders were filled, the stock began to sag and from opening sales at 88 it quickly sold down to 87, from which price it reacted to 87½ at which it closed bid.

The late developments in the rate question have served to steady the price of the stock.

TORONTO RAILWAY.

Further reported increases in the earnings of this company failed to advance the price of the shares. The public are still suffering from the old night mare of 15 cents stock. Time will cure this and investors will buy the stock on its outlook. This year will realize at least 6 per cent. for division amongst shareholders and whether it is distributed, or not, the effect will be to put this stock up into the twenties at least.

MONTREAL STREET.

Business in Street was quiet, 170 shares of ordinary and new sold, though prices were lower than yesterday the bid at close was firm.

MONTREAL GAS.

This was a strong issue to-day. A very small demand sent the shares up to 196 for broken lots. This is not a favorite with investors as fears of a reduced dividend haunt them.

ROYAL ELECTRIC.

Royal slumped again and closed weak. Only 25 shares sold, but caused a set-back to 157, at which price more was offered.

WAR EAGLE.

Eagle was sought after and proved hard to catch, with very small sales it advanced to 293, reacting to 292, but closed with bids at 294½, and 296 asked. There is no great quantity of stock for sale and holders are satisfied to draw dividends and keep the shares.

DOMINION COAL.

These issues have been strong of late, the demand has come principally from Boston, which has taken a good deal of the stock. There is no news regarding the reconstruction of the Company. The Bostonians expect no doubt, to sell it here later, on the new basis.

RICHELIEU & ONTARIO.

A very small business was done in Rich. price was about same as prevailed yesterday. At the price this is the best purchase of the list.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 9, 1898

| CAP. | REST. | Value shares. | Last 3-y. div. | Next div. pbl. | STOCKS. | Sept. 1. | | Sept. 2. | | Sept. 6. | | Sept. 7. | | Sept. 8. | | Sept. 9. | |
|----------------------|--------------|---------------|----------------|----------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | | | | |
| \$ 12,000,000 | \$ 6,000,000 | 200 | 5 | Dec. | Bank of Montreal..... | 250 | 240 | 250 | 240 | 250 | 240 | 250 | 240 | 250 | 240 | 250 | 240 |
| 6,000,000 | 2,600,000 | 100 | 4 | " | Merchants Bank of Can | 183 | 180 | 183½ | 180 | 185 | 180 | 182½ | 179 | 182½ | 178½ | 182½ | 178½ |
| 6,000,000 | 1,000,000 | 50 | 3½ | " | Canadian Bank of Com | 145 | 141½ | 145 | 141 | 145 | 141½ | 143 | 141½ | 143 | 141½ | 145 | 141½ |
| 4,866,666 | 1,387,000 | 50 | 2½ | " | British North America. | 126½ | | | | 126½ | | | | | | | |
| 3,000,000 | 650,000 | 100 | 3 | Dec. | Quebec Bank..... | 123 | | 123 | | 124 | | 123 | | 123 | | 123 | |
| 2,000,000 | 1,800,000 | 100 | 5 | " | Bank of Toronto..... | 260 | 239 | 260 | 238 | 260 | 238 | 260 | 240 | 260 | | 260 | |
| 2,000,000 | 1,500,000 | 50 | 4 | Oct. | Molsons Bank..... | 200 | | | | 207 | 202 | 201 | 210 | 201 | | 201 | |
| 2,000,000 | 1,200,000 | 100 | 4 | Dec. | Imperial Bank..... | | 202 | | 202 | | 202 | | 202 | | | | |
| 2,000,000 | 1,125,000 | 100 | 4 | " | Ottawa..... | 195 | | | | 200 | | | | | | | |
| 2,000,000 | 600,000 | 50 | 4 | " | Standard..... | 177 | | 180 | 180 | | | | | | | | |
| 2,000,000 | 1,600,000 | 100 | 4 | Nov. | Bank of Nova Scotia.. | 215 | | | | | | | | | | | |
| 2,000,000 | 1,175,000 | 100 | 3½ | " | Merch'ts Bk. of Halifax. | 180 | | 180 | 180 | | 180 | | 180 | | 180 | | 180 |
| 2,000,000 | 350,000 | 60 | 3 | Dec. | Union Bank..... | 110 | 103 | 110 | 103 | 110 | 103 | 110 | 103 | 110 | 103 | 110 | 103 |
| 1,500,000 | 1,500,000 | 50 | 3q | Nov. | Dominion Bank..... | 258 | 250 | 258 | 250 | 258 | 250 | 258 | 250 | 258 | 250 | 258 | 250 |
| 1,500,000 | 835,000 | 50 | 3½ | Oct. | Eastern Townships Bk | 160 | 150 | 156 | 150 | | 150 | 156 | 150 | 156 | 150 | 156 | 150 |
| 1,250,000 | 775,000 | 100 | 4 | " | Hamilton..... | 184 | 179 | | 182 | | 186 | | | | | | |
| 1,200,000 | 100,000 | 30 | 3 | Nov. | Banque Nationale..... | | | 100 | 90 | | | | | | | | |
| 1,000,000 | 450,000 | 100 | 3½ | Dec. | Hochelaga Bank..... | 160 | | 165 | | 170 | 160 | 156 | 153 | 165 | | 156 | |
| 1,000,000 | 85,000 | 100 | 3 | " | Ontario Bank..... | 110 | 105 | 112 | 105 | 110 | 103 | | | | | | |
| 1,000,000 | 118,000 | 100 | 3 | " | Western Bk of Can..... | | | | | | | | | | | | |
| 1,000,000 | 50,000 | 100 | 3 | " | Traders " "..... | | | | | | | 104 | | | | | |
| 500,000 | 250,000 | 25 | 2½ | Oct. | Jacques Cartier Bank... | | 110 | | 110 | | 110 | | 110 | | 110 | | 110 |
| 500,000 | 10,000 | 100 | 3 | Dec. | Banque Ville Marie.... | 100 | 92 | 100 | 92 | 100 | 92 | 100 | 92 | 100 | 92 | 100 | 92 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 65,000,000 | | \$100 | 2½ | Oct. | Canadian Pacific Ry.... | 88½ | 88½ | 87½ | 87½ | 8-8 | 88½ | 90½ | 90½ | *88½ | 88 | 87½ | *87½ |
| 12,000,000 | | 100 | | | Duluth SS. & Atlantic.. | 4 | 3½ | 4 | 3 | 4 | 3 | 4 | 3 | 4 | 3 | 4 | 3 |
| 10,000,000 | | 100 | | | Duluth SS. & Atlantic.. | 8½ | 7 | 8½ | 7½ | 8½ | 7½ | 8½ | 7 | 8½ | 6 | 8½ | 7 |
| 10,000,000 | 2,608,329 | 100 | 1¼q | Oct. | Commercial Cable..... | 185½ | 184 | 185½ | 183½ | 187 | 184 | 185 | 184½ | 184½ | 184 | 184½ | 183½ |
| 2,000,000 | | 40 | 2q | " | Montreal Telegraph.... | 185 | 180½ | 185 | 180 | 185 | 180 | 185 | 180 | 180 | 179 | 180 | 178½ |
| 1,350,000 | | 100 | 3 | Nov. | Rich. & Ont. Nav. Co.. | 103 | 02½ | 103½ | 102½ | 103½ | 103½ | 104½ | 104½ | 105 | 104 | 104½ | 103 |
| 4,600,000 | 334,247 | 50 | 2½q | " | Montreal Street Ry Co. | 278½ | 277½ | 278½ | 278½ | 279 | 278 | 280 | 279 | 279½ | 279 | 278½ | 278½ |
| | | | | | New Montreal Street.... | 275 | 273½ | 275 | 274 | 275½ | 275 | 276 | 275 | 274½ | 274½ | 274½ | 274 |
| 1,000,000 | | 50 | 1½q | Oct. | Dominion Telegraph.... | | | | | | | | 131 | | | | |
| 2,997,704 | | 40 | 5 | " | Montreal Gas Co..... | 195 | 194 | 196 | 194½ | 196 | 194½ | 196 | 194½ | 196 | 194½ | 195½ | 194½ |
| 2,000,000 | | 1 | 1½ | " | War Eagle..... | 287 | 284½ | 287½ | 287 | 287½ | 287 | *290 | 288½ | 291 | 290 | 299 | 298½ |
| 3,168,000 | 910,000 | 100 | 2q | Oct. | Bell Telephone Co..... | 167½ | 165 | 175 | 169½ | 180 | 170½ | 173 | 171½ | | | 175 | 170 |
| 1,500,000 | | 100 | 2q | " | Royal Electric..... | 163 | *162 | 164 | 162½ | 160 | 155 | 160 | 158 | 160 | 158 | 156½ | 155 |
| 6,000,000 | 717,016 | 100 | 1q | " | Toronto Street Ry..... | 102½ | 102½ | 102 | 101½ | 102½ | 102½ | 103½ | 103½ | 103½ | 103 | 103½ | 103½ |
| 800,000 | | 100 | 1½q | " | Halifax Tram Co..... | 130 | 133 | 135 | 133 | 135 | 134 | 136 | 135 | 135 | 135 | 136½ | 136 |
| 100,000 | | 100 | | | Cornwall Street Ry... | 45 | 16 | | | 60 | 15 | | | | | 50 | 15 |
| 700,000 | | 100 | | | People's Heat & Light.. | 37 | 30 | 37½ | 30 | 30 | 29 | 27 | 20 | 29 | 20 | 30 | 20 |
| 500,000 | | 100 | 1¼q | Dec. | St. John Railway Co.... | 140 | | | | 143 | | 146 | 140 | 140 | | | |
| 350,000 | | 40 | 2q | Oct. | London Street Ry..... | | | | | | | 182 | 180 | 183 | 180 | | |
| 5,642,925 | | 100 | | | Can. N. W. Land Pfd.. | 54 | 53½ | 55 | 55 | 54 | 52 | | | 54 | | 57 | 54 |
| 1,467,684 | | | | | " " Com..... | | | | | | | | | | | | |
| 15,000,000 | | 100 | | | Dominion Coal Co..... | 23½ | 22 | 24½ | 23½ | 24 | 25½ | 25½ | 25 | 25 | 24 | 25 | 24 |
| 2,000,000 | | 100 | 4 | Jan. | Dominion Coal Co. pr.. | 112 | 111 | 112 | 111 | 112 | 111½ | 112 | 111½ | 112 | 110 | 112 | 111 |
| 500,000 | | 100 | 6 pa | Dec. | Windsor Hotel..... | | | | | | | 10 | 90 | | | | |
| 500,000 | | 100 | | " | Intercolonial Coal Co.. | 60 | 35 | 50 | 25 | | | 60 | 35 | 60 | 35 | 50 | 25 |
| 250,000 | | 100 | 7 pa | | Do. pref. stock..... | 100 | 50 | 75 | 50 | | | 100 | 60 | 100 | 50 | 75 | 50 |
| 1,500,000 | | 100 | 2q | Dec. | Montreal Cotton Co.... | 160 | 154½ | 155 | 152 | 153 | 151 | *155 | 152 | *155 | 151½ | *155 | 152 |
| 2,750,000 | | 100 | | | Colored Cotton Co.... | 60 | 50 | 60 | 50 | | 50 | 60 | 50 | 60 | 50 | 60 | 50 |
| 600,000 | | 100 | 4 | Feb. | Merchants Cotton Co.. | | | | | | | | | 160 | 139 | 175 | 140½ |
| 3,100,000 | | 100 | 1¼q | Dec. | Dominion Cotton Co.... | 98 | 97½ | 97½ | 97 | *95 | 94½ | 97 | 95 | 98 | 95 | 98 | 95½ |
| 500,000 | 350,000 | 25 | 3½ | Mch. | Mont. Loan & Mort Co. | | | | | | | | | | | | |
| 814,800 | | 100 | 2q | Oct. | Ottawa Electric S. R.. | | | | | | | | | | | | |
| 645,000 | | 100 | | | Ottawa Electric..... | | | | | | | | | | | | |
| 500,000 | | 100 | 2½q | Oct. | Diamond Glass..... | | | | | | | | | | | | |
| 12,250,000 | 52,023 | 50 | 3½ | Jan. | Western Loan & Tr.... | 100 | | 100 | | 100 | | 100 | | 100 | | 100 | |
| 500,000 | | 100 | 3½ | Jan. | Auer Light..... | | | | | | | | | | | | |
| 500,000 | | 100 | | | Taylor Hydraulic..... | | | | | | | | | | | | |

* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up.
 † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up.
 || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.
 ¶ Monthly.

NEW YORK EXCHANGE.

MARKET SELLS DOWN.

TOBACCO BREAKS FOUR PER CENT., REACTS THREE.

Sugar Very Weak, Closes at One Per Cent. Over Lowest.

The Grangers Decline About 1½ Per Cent.

New York, Sept. 8.

The Grangers and special stocks were all weak to-day. The action of the St. Paul directors only shows their conservatism, and independence of stock fluctuations, once the dealers get over their present mood, the list will be stronger and on a much better basis for the action of the St. Paul Board. Burlington declined 1½ cents. St. Paul 2c and reacted ½. Rock Island ½. Sugar 4½ and reacted one. The general feeling at close was that stocks are a purchase at ruling prices.

MORNING OPINION.

New York, Sept. 9.

The action of the St. Paul directors yesterday, on the dividend question, was more potent in creating bearish sentiment, than was all the talk about tight money during the past two weeks.

This action was certainly disappointing to speculators, and it induced extensive liquidation of stock, held on margin.

It also led to extensive selling for short account.

The general opinion of the Street is that the short interest has not become large enough, to offset, for the time being, the effect of sales of long stock by persons who were deluding themselves, with the idea that a payment of 3 per cent, or more, would be ordered by the St. Paul directors.

The average run of traders think that the St. Paul incidents will at least temporarily hurt the general list.

The action of the St. Paul management distinctly improves the investment status of the St. Paul common. It officially establishes it also as a payer of 5 per cent. annual dividends, previous dividends having been made in the form of so much for the half year, and so much extra.

The conservatism of St. Paul management gives an assurance of stability to the maintenance of 5 per cent. a year on the Common stock.

The course of foreign exchange continues steadily downward, and gold is again trickling from Europe to America.

The monetary situation does not warrant any exhibition of nervousness.

MONEY MARKET.

The money market is firmer. Exchange heavy, and further engagements of gold likely.

LONDON MARKET.

Speculators in London who bought St. Paul, on the expectation of an advance, in the dividend, are said to have thrown over their lines in that market, causing a decline of about 1-4 below New York parity.

Since the opening of the market, however, there has been good buying of the stock, and the price has rallied at 2 p.m. being practically higher than our New York close.

On the whole, London may be said to take the weakness of our market yesterday, very well.

NEW YORK MARKET LOWER.

The way in which St. Paul declined yesterday afternoon, and the manner in which values around the Room generally, tumbled, merely goes to show the over-bought condition of the market.

There was tremendous liquidation in the last hour yesterday. To no other cause, than the over-bought condition, can be attributed the violent selling of St. Paul.

Certainly a five per cent. stock, which has earned considerably more, after largely increasing operating expenses, and a great deal of money

NEW YORK STOCK MARKET.

September 9, 1898.

| | CLOSING PRICES FROM AUG. 30 TO SEP. 7. | | | | | TO-DAY'S PRICES. | | | | |
|---------------------------|--|------|------|------|------|------------------|------|---------|--------|---------|
| | 31 | 1 | 2 | 6 | 7 | 8 | Open | Highest | Lowest | Closing |
| American Sugar | 143½ | 144½ | 144 | 143½ | 138½ | 138½ | 138½ | 139½ | 135½ | 136½ |
| American Sugar pfd. | | | | | | | | | | |
| Am. Spirits Mfg. Co. | | | | | | | | | | |
| Am. Spirits Mfg. Co. pfd. | | | | | | | | | | |
| Am. Tobacco x d 2 p.c. | 144½ | 144 | 142 | 142 | 139½ | 139 | | 139½ | 135 | 137½ |
| American Tobacco pfd. | | | | | | | | | | |
| Atch T. & S. Fe | | 13½ | | | | | | 13½ | | 13½ |
| Atch T. & S. Fe pfd | 36½ | 36 | 36½ | 36½ | 36 | 35½ | 35½ | 35½ | 34½ | 34½ |
| Baltimore & Ohio | | | | | | | | | | |
| Bay State Gas | | | | | | | | | | |
| Brooklyn Rap. Tran. | 61½ | 64½ | 63½ | 64½ | 62½ | 63 | 63½ | 63½ | 62½ | 63 |
| C.C.C. & St. L. | 42½ | 42½ | 42 | 43 | 42½ | 41½ | 42 | 42 | 41 | 41½ |
| Canadian Pacific | | 88 | 88½ | | | | | | | |
| Canada Southern | | 53½ | 53½ | 53½ | 53½ | 53½ | | 53½ | 53½ | 53½ |
| Chesapeake & Ohio | 23½ | 24 | 24½ | 23½ | 23½ | 23½ | | 23½ | 23½ | 23½ |
| Chicago B. & Q. | 117 | 117½ | 117½ | 117 | 116 | 116 | 116½ | 116½ | 114½ | 115½ |
| Chicago Mil. & St. P. | 112½ | 112½ | 112½ | 113 | 113 | 110½ | 111½ | 111½ | 108½ | 109½ |
| Chi. Mil. & St. P. pfd. | | | | | | | | | | |
| Chicago R. I. & Pacific | 105½ | 104½ | 104½ | 104½ | 103½ | 103½ | 103½ | 103½ | 102½ | 102½ |
| Chicago & Northwest | 135 | 134½ | 134½ | 134 | 135 | 133 | 33½ | 133 | 131½ | 131½ |
| Chic. & Northwest pfd. | | | | | | 87½ | | 187½ | 187 | 187 |
| Consolidated Gas | 188½ | 188 | 187 | 187 | | | | | | |
| Delaware & Hudson | | | | | | | | | | |
| Del. Lack. & Western | | | | | | | | | | |
| Erie | | | | | | | | | | |
| General Electric | 42½ | 44½ | 46½ | 46 | 44½ | 44 | 44½ | 44½ | 4 | 44½ |
| Illinois Central | | 112 | 112½ | 114½ | | | 112½ | 113 | | 112½ |
| Laclede Gas | | | | | | | | | | |
| Lake Shore | | | | | | | | | | |
| Louisville | 58½ | 58½ | 57½ | 58 | 57½ | 57½ | 57½ | 57½ | 57 | 57½ |
| Manhattan con. | 95½ | 97½ | 97½ | 97 | 96½ | 96½ | 96½ | 96½ | 95½ | 96½ |
| Met. Street Ry. Co. | 151½ | 151½ | 153 | 153½ | 153½ | 156 | 157 | 159½ | 156½ | 158½ |
| Michigan Central | | | | | | | | | | |
| Missouri Kan. & Tex. | | | | | 35½ | 34½ | 34½ | 35½ | 34 | 33½ |
| Missouri Kan. & T. pfd. | 36 | 36½ | 36½ | 35½ | 35½ | 34½ | 35½ | 35½ | 32½ | 33½ |
| Missouri Pacific | 36 | 36 | 36½ | 35½ | 35½ | 34½ | 35½ | 35½ | 32½ | 33½ |
| Nat. Lead | | | | | | | | | | |
| Nat. Lead pfd | 37½ | 37½ | 37½ | | 35½ | 35½ | 35½ | 35½ | 35 | 35½ |
| New Jersey Central | 90½ | 90½ | 90 | | 91 | | | | 91 | 90 |
| New York Central | 118½ | 118½ | 118½ | 118½ | 118½ | 117½ | 117½ | 17½ | 116½ | 116½ |
| Northern Pacific | 40½ | 39½ | 39½ | 39 | 38 | 38 | 38 | 38 | 37½ | 38 |
| Northern Pacific pfd | 77½ | 79 | 79½ | 79 | 78 | 77 | 77 | 77 | 76½ | 76½ |
| Omaha | 84½ | 84½ | | | 83½ | 82 | | 82½ | 81 | 82 |
| Oregon Rail. and Nav. | | | | | | | | | | |
| Pacific Mail | 34 | 34½ | 34½ | 34½ | 34½ | 34 | 34 | | 33½ | 33½ |
| Peo. Gas L. & Coke Co. | 108 | 106½ | 106½ | 106 | 105½ | 104½ | 105½ | 105½ | 103½ | 104 |
| Pullman Palace Car Co. | | | | | | | | | | |
| Reading | | 18½ | 18½ | 19 | | 18½ | | | 18½ | 18½ |
| Southern Pacific | 36½ | 36 | 37 | 35½ | 35½ | 34 | | | 34½ | 34½ |
| Texas Pacific | | | | | | | | | | |
| Tenn. Coal & Iron | 31½ | 31½ | 31½ | 31½ | 30½ | 29½ | 29½ | 30 | 29 | 29½ |
| Third Avenue R.R. | | | | | | | | | | |
| Union Pacific | 33½ | 33½ | 33½ | 33½ | 32½ | 32½ | 32½ | 32½ | 30½ | 31½ |
| Union Pacific pfd. | 66½ | 66½ | 67½ | 67½ | 66½ | 65½ | 65½ | 66 | 64½ | 64½ |
| U. S. Rubber | 44½ | 44½ | 44½ | 44½ | 43½ | 42½ | 42 | 43 | 40 | 40½ |
| U. S. Rubber pfd. | | 105½ | | | | | | | | 102 |
| U. S. Leather pfd. | 73½ | 73½ | 72½ | 72½ | 71½ | 70½ | 70½ | 70½ | 69 | 69½ |
| Wabash | | 23½ | 22½ | 22½ | 22½ | 2 | | | 21½ | 20½ |
| Wabash pfd. | | 94 | 94 | 94 | 93 | 93 | 93 | 93 | 93 | 93 |
| W. U. Telegraph | 93½ | 94 | 94 | 94 | 93 | 93 | 93 | 93 | 93 | 93 |

*Ex-Div. 2 p.c. †Ex-Div. 1½. ‡Ex-Rights 1½.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

September 9, 1898.

| | CLOSING PRICES AUG. 31 TO SEP. 7. | | | | | TO-DAY'S PRICES. | | | |
|------------------------------|-----------------------------------|---------|-------|-------|------|------------------|---------|--------|---------|
| | 1 | 2 | 6 | 7 | 8 | Opening | Highest | Lowest | Closing |
| Wheat— | | | | | | | | | |
| Sept | 64½A | 63½ | 62 | 61½B | 62½ | 62½ | 64 | 62½ | 63½A |
| Dec | 64½A | 61½ | 60½A | 60½ | 60½A | 61½ | 62½ | 61½ | 62B |
| May | 64 | 63½ | 62½B | 62½ | 63A | 63½ | 64½ | 63½ | 64½ |
| Corn— | | | | | | | | | |
| Sept | 30½A | 30½ | 30½A | 30B | 30A | 30½ | 30½ | 30½ | 30½ |
| Dec | 31½ | 30½B | 30½B | 30½A | 30B | 30½ | 30½ | 30½ | 30½B |
| May | 33½A | 32½B | 33½B | 32½B | 32½A | 32½ | 33½ | 32½ | 33½ |
| Oats— | | | | | | | | | |
| Sept | 20 | 19½A | 19½ | 19½A | 19½ | 19½ | 20½ | 19½ | 20½ |
| Dec | 19½-20 | 19½A | 19½ | 19½B | 19½ | 19½ | 20 | 19½ | 20 |
| May | 22½ | 22A | 21½-2 | 21½B | 21½ | 2 | 22½ | 21½ | 22½ |
| Pork— | | | | | | | | | |
| Sept | 8 77 | 8 70 | 8 30 | 8 30N | 8 50 | 8 55 | 8 47 | 8 47 | 8 47 |
| Dec | 8 90B | 8 77A | 8 37A | 8 50B | 8 60 | 8 55 | 8 57 | 8 45 | 8 57 |
| Lard— | | | | | | | | | |
| Sept | 5 02-5 | 4 97- | 4 67 | 4 80 | 5 00 | 4 90- | 4 90- | 4 90- | 4 90 |
| Dec | 5 17 | 5 07-10 | 4 77 | 4 87 | 5 05 | 5 05- | 5 05- | 4 90- | 4 95 |
| Sht ribs— | | | | | | | | | |
| Sept | 5 40 | 5 32 | 5 07- | 5 15 | 5 30 | 5 15- | 5 22- | 5 17- | 5 22 |
| Dec | 4 92 | 4 82 | 4 62 | 4 72 | 4 77 | 4 67 | 4 75- | 4 75- | 4 75 |
| Puts and Calls for Sept. 10: | | | | | | | | | |
| Wheat, Dec. Calls | | | | 62½- | | | | | 62 |
| Corn, Dec. Calls | | | | 31½- | | | | | 30½ |
| Curb, Dec. Wheat | | | | | | | | | 62 |

MARKET WEAKER.

New York, Noon, Sept. 9.

The London market was rather a disappointment to the Bulls to-day. They looked upon yesterday's break as much larger than was warranted by the action of St. Paul directors, and believed that London would take a favorable view of the conservative action of the directors.

London quotations, however, were only up to about parity, and London was a seller of St. Paul at the opening.

Local covering of shorts gave the market the appearance of steadiness, during the first-half hour, but when this buying diminished, prices yielded all over the room, and the Industrials developed positive weakness.

This is especially true of stocks of which Mr. Keene is reported to be heavily long.

On the whole it looks as if more of the small fry in the market, must be sacrificed before another Bull movement can be successfully inaugurated.

BUYING AND SELLING.

Yesterday's slump in the market seems to have chilled speculation for a time.

The buying, in general, is not as good as it has been, but it seems to be by Houses with good connections.

Sugar is strong, with very little pressure to sell.

Lavin and London sold St. Paul, going demand for it around 111.

Le Roi... \$7.00 Old Iron-ides... 30c
War Eagle... 2.93 Knob Hill... 22c
Centre Star... 4.00 City of Paris... 25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in value. Ask your broker regarding same, or telephone Main 2971.

A. L. WHITE & CO.,

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UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

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THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

Telephone 1418. 39 St. Sacramento St.

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Advocates.

Barristers and Solicitors.

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CHAS. A. DUCLOS.

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AGENT

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Editorial communications to be addressed to
W. I. FENWICK, Exchange News Publishing Co.,
457 St. Paul Street, Montreal.
Telephone 2937.

GRANGERS.

The Grangers are inclined to heaviness, owing to less favorable reports from the West.

NEW YORK CENTRAL.

The deplorable state of Railroad stocks is reflected in the statement of the New York Central, showing for August a falling off of \$268,041, as compared with the corresponding month of last year.

INDUSTRIALS.

Keene stocks are conspicuously weak. Until he has covered, don't look for much strength in the Industrials. He is supposed to be especially interested in Sugar, Rubber, and Tobacco.

ST. PAUL.

St. Paul declined on selling by the traders, who are mostly bearish.

NORTHERN PACIFIC.

The controversy over the establishment of the \$3,000,000 Northern Pacific Preferred dividend guarantee fund, may be carried to the courts, as certain common stockholders claim that the management had no legal right to divert the money. It is presumable however, that the directors acted upon legal advice in taking the action.

METROPOLITAN TRACTION.

Metropolitan will begin at once replacing Broadway Cable with underground electric.

MANHATTAN.

Manhattan business shows steady decrease at all points.

ATCHISON.

The Atchison directors did what they could by voting the full 4 per cent. interest on adjusted bonds, but as it has long been known that it was earned, with a large margin to spare, the declaration caused little comment. It served only to call attention to the fact that these securities, which are safe beyond any reasonable doubt, are selling at a comparatively low figure.

MINING STOCKS.

Rosland, B. C., Sept. 9.
COLUMBIA KOOTENAY.

One of the most important strikes ever made in camp has just been encountered in the Columbia Kootenay mine.

The discovery was made in No. 4 tunnel, 380 feet from the mouth, and 200 feet from the surface.

The Cross-cut entered the veine from the hanging wall, and although the tunnel has been continued over 14 feet, the foot wall is not in sight, and nothing except solid mineral is in sight. Nine feet of this is high grade ore.

The yield of the pay streak runs in assays from \$17.80 to \$112 per ton in gold and copper.

At the point where the Cross-cut enters, it enters a dike 45 feet thick, beyond which the face of the tunnel is all in pay ore, and it looks as if there was a large body of ore on both sides of the dike.

This showing is in the same ore chute, which near the surface yielded lots of \$50 ore.

COPPER WONDER.

The British American corporation yesterday purchased the Copper Wonder, and two other fraction lying to the East of Great Western, for \$5. There are 13 acres in the 3 fractions.

The vendors were Kennedy Bros., and Purgold, who owned a third; Arthur Gowing and J. S. Rogers, who owned a sixth each; and Chester of Spokane, who owned a third.

BONDS AND DEBENTURES.

| AMOUNT ISSUED. | % | INTEREST PAYABLE. | *BONDS. | LAST SALES. | REDEEMABLE. | WHERE PAYABLE. |
|----------------|-------|-------------------|------------------------------------|--------------|-------------------|-------------------------------|
| 600,000 | 7 | May Nov. | Mont. Corporation Consol'd. Stock. | 182 | Permanent | Bank of Montreal. |
| 240,000 | 5 | Jan. July | do do do | 1910 | 1910 | do do |
| 1,050,000 | 4 | May Nov. | do do do | 106 | 1925 | do do |
| 7,080,000 | 3 | Jan. July | Montreal Harbor Bonds Currency | 100 | Permanent | do do |
| 136,700 | 5 | Jan. July | Toronto City do do | 117-120 | 1913 & 1914 5 Jly | Lloyds, Banetts & Bosanquets. |
| 874,260 | 4 | do do | do do do | 101-106 | 1904, 1894 | do do |
| 28,500 | 6 | do do | Auer Light | 114 | 1925 | Bank of Montreal. |
| 940,000 | 5 | April Oct. | Bell Telephone | 1932 1st Nov | 1932 1st Nov | do do |
| 2,000,000 | 6 | May Nov. | Canada Central R'y. | 95 | 1902 April | do do |
| 3,423,000 | 5 | 2nd April Oct. | Canada Colored Cotton Mills | 110 | 1931 | do do |
| 200,000 | 5 | 1st April Oct. | Canadian Pacific R'y. Land Grant | 106 1/2 | 1917 | do do |
| 200,000 | 5 | 1st May Nov. | Canada Paper Co. | 104 | 2397 | do do |
| 20,000,000 | 4 | Ja. Ap. Ju. Oc. | Commercial Cable Coupons. | do | 1916 1st Jan | do do |
| 2300,000 | 4 1/2 | Jan. July | do Registered | do | 1916 Jan. | Bank of Nova Scotia. |
| 600,000 | 5 | 1st Jan. July | Dominion Cotton | 106 | 1918 April | Bank of Montreal. |
| 350,000 | 5 | 1st Ap'l 1st Oct. | Halifax Electric Tramway | 100 | 1910 | do do |
| 292,000 | 6 | 2nd Jan. July | Intercolonial Coal Co. | do | 1908 1st Meh | do do |
| 681,333 | 5 | 1st Feb. 1st Aug | Lk. Champlain & St. Lawrence Je. | do | 1922 1st Aug | do do |
| 700,000 | 5 | 1st April Oct. | Montreal Loan & Mortgage | do | 1917 April | Merchants Bank of Halifax. |
| 554,313 | 5 | 1st Meh Sep. | do do do | 87 | 1915 1st Meh | do do |
| 674,360 | 5 | 1st April Oct. | Peoples Heat & Light | 100 | 1931 31st Aug | do do |
| 2,799,933 | 4 1/2 | Meh Sep. | Richelieu & Ont. Nav. | 108-106 | 1912 | Bank of Montreal. |
| 450,000 | 4 1/2 | 1st Jan. July | Royal Electric | do | do | do do |
| | | | Toronto Railway | do | do | do do |
| | | | Windsor Hotel | do | do | do do |

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

STREET RAILWAY EARNINGS

| MONTREAL STREET RAILWAY. | | | |
|--|------------|------------|----------|
| For month of July, 1898 Inc. \$15,387.15 | | | |
| " Aug. " " 11,850.96 | | | |
| SAME DAY | | | |
| | 1898. | 1897. | Inc. |
| Sep. 1, | \$4,447.92 | \$4,133.84 | \$314.08 |
| " 2, | 4,426.71 | 3,857.86 | 568.85 |
| " 3, | 5,540.20 | 4,379.73 | 1,160.47 |
| " 4, | 4,620.25 | 4,267.77 | 352.48 |
| " 5, | 5,954.84 | 4,870.69 | 884.15 |
| " 6, | 4,984.10 | 4,068.28 | 915.82 |
| " 7, | 4,207.68 | 4,059.28 | 148.40 |
| " 8, | 4,788.73 | 4,175.73 | 613.00 |

| TORONTO STREET RAILWAY. | | | |
|---|------------|------------|------------|
| For month of July, 1898 Inc. \$103,892.93 | | | |
| " Aug. " " 110,350.00 | | | |
| " " " " 14,076.21 | | | |
| SAME DAY | | | |
| | 1898. | 1897. | Inc. |
| Sep. 1, | \$5,746.36 | \$4,307.96 | \$1,438.40 |
| " 2, | 5,470.25 | 4,265.86 | 1,204.39 |
| " 3, | 6,692.05 | 5,237.73 | 1,454.32 |
| " 4, | 3,177.94 | 2,103.85 | 1,074.09 |
| " 5, | 9,039.51 | 7,688.69 | 1,350.82 |
| " 6, | 8,253.38 | 6,453.81 | 1,799.58 |
| " 7, | 9,333.61 | 7,697.69 | 1,645.92 |

LONDON AND PARIS.

Bank of England rate 2 1/2.
Open discounts rate 1 1/2.
Paris Rentes 103f. 22 1/2c.
French Exchange 25f. -26 1/2c.
Amount bullion on balance, £6,000.
September 9, 1898.

| | 12.30 P.M. | 2 P.M. | 4 P.M. |
|-----------------------|------------|---------|---------|
| Consols, money | 110 | 110 | 110 |
| Consols, account | 110 1/8 | 110 1/8 | 110 1/8 |
| Atchison | 14 1/8 | 14 1/8 | 14 1/8 |
| Atchison pfd. | | | |
| Ches. & Ohio | | | |
| Canadian Pacific | 91 1/2 | 91 1/2 | 91 1/2 |
| do Consol'd Deb. | | | |
| do Preference | | | |
| Denver & Rio G. pfd. | | | |
| Erie | 14 3/8 | 14 3/8 | 14 3/8 |
| Erie 1st pfd | 38 3/8 | 38 3/8 | 38 3/8 |
| Hudson Bay | 21 1/2 | 21 1/2 | 21 1/2 |
| Illinois Central | 116 | 116 | 116 1/2 |
| Kansas & Texas | | | |
| Louis & Nash | 60 3/8 | 59 3/8 | 59 3/8 |
| Mex. | 21 1/2 | 21 1/2 | 21 |
| Mex. Cent. | 68 1/2 | 68 1/2 | 68 1/2 |
| New York Central | 121 1/2 | 121 1/2 | 121 1/2 |
| Northern Pacific | | | |
| Northern Pacific pfd. | 80 | 80 | 80 1/2 |
| Nor. & West. pfd. | | | |
| Ontario & West. | 17 | 17 | 16 3/4 |
| Pennsylvania | 61 1/2 | 61 | 61 1/2 |
| Reading | 9 1/2 | 9 1/2 | 9 |
| Reading 1st pfd. | | | |
| St. Paul | 113 3/8 | 113 3/8 | 114 1/2 |
| Southern Ry. | | | |
| Southern Ry. pfd. | | | |
| Union Pacific | 33 1/2 | 33 1/2 | 33 1/2 |
| Union Pacific pfd. | 68 | 68 | 68 |
| Wabash pfd | 22 1/2 | 22 1/2 | 22 1/2 |

*Ex-div.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, 1st preference...67 1/2
" 2d " " " 44 1/2
" 3d " " " " 20 1/2
" quart'd 4 p.c.78 1/2
C. P. R.91 1/2

TORONTO STOCK EXCHANGE PRICES.

| STOCKS. | Shares. | Par Value | CAPITAL. | Paid up. | Rest as per Last Statement. | Dividend per cent. | | Buyers |
|-----------------------------------|---------|-----------|-----------|----------|-----------------------------|--------------------|-------------|---------|
| | | | | | | Last half year. | Pres. 1-yr. | |
| MISCELLANEOUS. | | | | | | | | |
| British America | 50 | \$ | 750,000 | | \$ | | 3 1/2 | 126 1/2 |
| Western Assurance | 40 | | 1,000,000 | | \$ | | 5 | 166 |
| Canada Life | 400 | | 125,000 | | | | 10 | 110 |
| Confederation Life Association | 100 | | 100,000 | | | | 7 1/2 | 141 |
| Imperial Life Assurance Co. | 100 | | 250,000 | | | | 2 1/2 | 221 1/2 |
| Consumers' Gas | 50 | | 1,700,000 | | | | 2 1/2 | 47 |
| Ontario and Qu'Appelle Land Co. | 40 | | 400,000 | | | | 15 | 136 1/2 |
| Victoria Rolling Stock Co. | 5000 | | 60,000 | | | | 1 1/2 | 136 1/2 |
| Toronto Electric Light Co., Old | 100 | | 1,400,000 | | | | 1 1/2 | 126 1/2 |
| " " " " New | | | 120,000 | | | | 3 | 12 |
| Canadian General Electric Co. | 100 | | 900,000 | | | | 3 | 106 |
| " " " " Pref | 100 | | 300,000 | | | | 3 | 106 |
| Hamilton Electric Light | 100 | | 250,000 | | | | 1 | 73 |
| LOAN and SAVINGS CO. | | | | | | | | |
| British Canadian Ln & Invest. Co. | 100 | | 398,481 | | 120,000 | | 3 | 109 |
| Building and Loan Association | 25 | | 750,000 | | 100,000 | | 2 | 94 |
| Can. Landed & Nat'l. Inv't. Co. | 100 | | 1,004,000 | | 350,000 | | 3 | 110 1/2 |
| Canada Permanent Ln. & Sav. Co. | 50 | | 2,000,000 | | 1,450,000 | | 3 | 113 |
| " " " " 20 per cent | 50 | | 600,000 | | 220,000 | | 3 | 128 |
| Canadian Savings & Loan Co. | 50 | | 734,175 | | 10,000 | | 2 1/2 | 75 1/2 |
| Central Canada Ln. & Sav'g Co. | 100 | | 875,000 | | 345,000 | | 1 1/2 | 90 |
| " " " " 20 per cent. | 100 | | 325,000 | | 300,000 | | 3 | 108 |
| Dominion Savings and Invest. Soc | 50 | | 930,627 | | 476,100 | | 3 | 167 |
| Freehold | 100 | | 476,100 | | 843,000 | | 3 | 157 |
| " " " " 20 per cent | 100 | | 1,100,000 | | 300,000 | | 3 | 108 |
| Hamilton Provident & Inv't Soc. | 50 | | 1,000,000 | | 730,000 | | 4 1/2 | 167 |
| Huron & Erie Ln. & Savings Co. | 50 | | 400,000 | | 160,000 | | 3 | 109 |
| " " " " 20 per cent. | 100 | | 725,155 | | 160,000 | | 3 | 109 |
| Imperial Loan & Inv't Co. | 100 | | 688,000 | | 210,000 | | 1 1/2 | 50 |
| Landed Banking & Loan Co. | 100 | | 700,000 | | 81,000 | | 3 | 104 |
| London & Can. Ln. & Agency Co. | 50 | | 631,500 | | 160,000 | | 3 | 104 |
| London Loan Co. | 100 | | 550,000 | | 51,000 | | 3 | 104 |
| London & Ontario Investment | 100 | | 375,000 | | 403,933 | | 5 | 122 |
| Manitoba & North-West Loan Co. | 100 | | 730,000 | | 480,000 | | 3 1/2 | 122 |
| North of Scotland Can. Mortg. Co. | £10 | | 1,200,000 | | 40,000 | | 3 | 30 |
| Ontario Loan & Debenture Co. | 50 | | 599,429 | | 50,000 | | 2 | 50 |
| Peoples Loan & D. Co. | 50 | | 373,720 | | 105,000 | | 3 | 115 |
| Real Estate Loan Co. | 40 | | 600,000 | | 200,000 | | 3 | 120 |
| Toronto Savings & Loan | 100 | | 699,020 | | 770,000 | | 3 | 120 |
| Union Loan & Savings Co. | 50 | | 1,000,000 | | 500,000 | | 3 | 90 |
| Western Canada | 50 | | 500,000 | | 500,000 | | 3 | 90 |

† Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.
¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

ONEY AND EXCHANGE.

| | |
|-------------------------------------|----------------------|
| Money on call from Banks to Brokers | 4 to 4 1/2 per cent. |
| Market for sterling rates dull. | |
| BETWEEN BANKS, FOREIGN EXCHANGE. | |
| Sixties | 8 1/8 to 8 3/8 |
| Demand | 8 1/2 to 9 |
| Cables | 9 1/2 |
| OVER THE COUNTER. | |
| Sixties | 8 1/2 to 9 |
| Demand | 9 1/2 to 9 3/4 |
| Cables | 9 1/2 |
| N. Y. Funds | 1/8 to 1/4 pm. |
| DOCUMENTARY. | |
| 3 days | 8 1/2 |
| 60 days | 8 1/2 |
| 3 days cattle | 8 1/2 to 8 3/4 |
| PARIS FRANCS. | |
| Long | 5 23 1/2 |
| Shorts for cheques | 5 20 1/2 |
| NEW YORK. | |
| Call money | 3-3 1/2 4 p.c. |
| Sterling Demand | 4 84 1/2 |
| Sixties | 4 82 1/2 |

MOVEMENTS OF GRAIN AND FLOUR.

| | Rec. | Shipm'ts. |
|---------------|---------|-----------|
| At Chicago— | | |
| Wheat, bush | 221,000 | 100,000 |
| Corn, bush | 274,000 | 266,000 |
| Oats, bush | 431,000 | 490,000 |
| Flour, brls. | 6,132 | 7,597 |
| At New York— | | |
| Wheat, bush | 68,450 | 28,000 |
| Corn, bush | 266,525 | 294,558 |
| Oats, bush | 82,800 | nil |
| Flour, brls. | 7,108 | nil |
| Flour, sacks | 21,055 | 3,400 |
| At Milwaukee— | | |

CHICAGO MARKET.

SHORTS ON WHEAT HAVE EVENED UP, OR NEARLY SO.

SOME PRIVATE CABLES ARE BETTER.

TO-MORROW'S GOVERNMENT REPORT EXPECTED TO BE BULLISH.

PROVISIONS STEADY.

Chicago, Sept. 9.

Unfavorable weather is causing a firmer feeling. The Government report coming out to-morrow is expected to be bullish. Frost has been reported in the corn belt. Wheat was firm from the opening, shorts were the heaviest buyers, they think the market might be advanced on coming Government report and they will be able to resell at higher prices.

Corn was active and decidedly strong. There seems to be room for a small advance still the general sentiment is bearishly inclined, on advances, sell.

Provisions are gaining friends, some are strongly recommending pork and short ribs for a material rise. There was certainly a disposition on the part of traders to buy these products. Lard for December opened at 5.05 declined to 4.90 reacted to 4.97 and closed at 4.95.

CHICAGO.

Table with 2 columns: Item, Price. Includes Curb Wheat Dec., Cars received (Winter wheat, Spring, Corn, Oats, Rye, Barley), Stock Yards—Hogs.

MINING STOCKS.

September 9, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Table with 3 columns: Stock Name, Bid, Asked. Lists various mining stocks like Big Three, Can. Gold Fields Syn., Cariboo Hydraulic, etc.

Edward L. Bond, INSURANCE Marine, Fire, Accident, Plate Glass. 30 ST. FRANCOIS XAVIER ST., MONTREAL.

EUROPEAN MARKETS.

London (opening.)

Wheat, off coast, steadler. on passage less active. Cargoes Walla Walla iron arr'd 27s 9d. Eng. country markets of yesterday dull. Maize, off coast, nothing doing. Maize, on passage firm. Wheat cargo Blue Stem arrived 28s 6d.

London (closing.)

Wheat No of cargoes arr'd off coast since last report 1. Wheat waiting at outports offered for sale 6. Wheat, off coast, sellers at a decline, on passage quiet for white easy for red. Cargoes Walla Iron July 26-9. Maize off coast nothing doing. Wheat on passage rather firmer 3 d higher. Cargoes mxd Am'n stm Sept. 16s 1 1/2 d pcl. Danubian Oct-Nov. 17 pcl. Spot qtns. gal Fox Bess 16s 9d. Am'n mixed 16s. Flour Minn. 28s. Mrk Lane Mill'r wheat f'g'n easy. Eng. weak. 3 d lower. maize Am'n firm. Dan. krm. Flour Am'n difficulty for sale. Eng. dull.

Paris Sept. 9.

Wheat Sept 21. Nov-Feb 20.75. Flour Sept. 47.50 fcs. Nov-Feb 44.40. French country markets easy. Argentine shipm'ts wheat U. K. nothing. Cont. Maize U.K. 54,000 Qrs. Cont 41,000. Paris, Sept. 9.

Wheat, tone firm. Wheat, Sept. 21.10 Nov-Feb. 20.90. Flour, tone firm. Flour, Sept. 48.10 Nov-Feb. 44.50. Weather in France hot. Antwerp, Sept. 9.

Wheat spot quiet. No. 1 Stand Cal. nothing quoted. No. 2 Red Winter, 16.

LIVERPOOL GRAIN MARKET.

September 9, 1898.

Table with 5 columns: Item, Last Close, Today's Close, s. d., s. d. Includes Spot wheat steady, Spot maize steady, Wheat (No. 1 Califa, 2 R. W. per entl, 1 Nor. Spg, Sept, Dec, Corn, Peas, Pork, Lard, Maize, Flour, Bacon, Cheese, Col'd).

Weather overcast. Receipts, wheat past three days, 228,000 ctls., including 149,000 ctls., American; corn, 119,500 ctls., American.

MONTREAL STOCK MARKET.

(Continued from page 1.)

SUNDRIES.

Heat and Light Bonds sold at 84, and Merchants Cotton at 140. The former Company's issues are very much depressed of late, the information from headquarters does not account for this feeling, as, it is said, their business is satisfactory.

In Canadian Pacific the sellers were Macdougall Bros., Forget & Co., Howard, Meredith & Co., and Nash.

The buyers were Burnett & Co., Nash, Smith & Meldrum, Dunlop, Meredith & Co., Wilson & Gillespie, Turpin & Co., Riddell, Meeker, R. Forget, McCuaig and Paterson.

In Toronto Street Ry. the sellers were Forget & Co., Burnett & Co., and Scott.

The buyers were Burnett & Co., Meeker, Garland, Wilson & G., Hansons & Ferguson, Moat & Co., W. Weir & Son, Scott, and Meeker.

In other stocks the sellers were Davies, Macdougall Bros., Clark, Turpin & Co., McCuaig, Burnett & Co., R. Forget, Grant and Nichols & Marler.

The buyers were Smith & M., Barlow, Forget & Co., Lindsay, Hansons & Ferguson, Meeker, Davies, MacDougall Bros., Burnett & Co.

MORNING SALES.

Canadian Pacific—50 at 88, 75 at 87 1/2, 325 at 87 1/2, 275 at 87 1/2, 200 at 87. Toronto St Ry.—460 at 103 1/2, 225 at 103 1/2, 105 at 103 1/2. R & O Nav Co—25 at 104 1/2. Royal Electric—25 at 157. Montreal Cas—125 at 19 1/2, 10 at 196. Montreal Cotton—8 at 140. Montreal Street Ry—120 at 278 1/2. Montreal St. Ry. New—50 at 275. Dominion Coal Pfd.—100 at 111 1/2. Heat & Light—\$2000 at 83. War Eagle—500 at 291, 500 at 293, 350 at 292.

AFTERNOON BOARD.

The afternoon session was notable only for the rapid advance in War Eagle shares. The first sale was made at 295 but each subsequent one marked the price up from 1 to 1 1/2 cents, the closing sale was at 298 1/2, which was still bid at closing call. Toronto Street and Montreal Street sold at morning prices and Heat and Light Bonds sold at 83 1/2.

In Canadian Pacific the sellers were Davies and Turpin & Co. The buyers were MacDougall Bros., and Low.

In Toronto St. Ry., the sellers were W. H. Weir & Son, Clark, Pangman, Grant and Nash.

The buyers were G. Weir, Burnett & Co., Gillespie and MacDougall Bros.

In Montreal St. Ry., the only sellers were Forget & Co.

The buyers being Burnett & Co., and G. Weir.

In War Eagle the sellers were Moat & Co., Burnett & Co., Wilson & G., Nash, Hansons & F., G. Weir, Forget & Co., and Howard.

The buyers were Hansons & F., Forget & Co., and Howard.

In Heat & Light the sellers were MacDougall Bros., and the buyers were Hansons & F.

AFTERNOON SALES.

Canadian Pacific—25 at 87 1/2, 25 at 87 1/2. Toronto Railway—50 at 103 1/2, 20 at 103 1/2, 25 at 103 1/2, 35 at 103 1/2. Montreal St. Ry.—100 at 278 1/2. Heat and Light Bonds—\$3000 at 83 1/2. War Eagle—2750 at 295, 500 at 296 1/2, 500 at 296 1/2, 500 at 297 1/2, 500 at 298, 500 at 298 1/2, 500 at 298, 150 at 298 1/2.

MONTREAL EXPORTS.

PER S. S. GRECIAN

to

Glasgow—Sept. 3.

Corn—A. G. Thomson, 72,034 bush. Flour—G. T. R., 250 sacks; C. P. R., 1,000 sacks. Cheese—G. T. R., 484 boxes; J. W. Hill, 50 boxes. Eggs—G. T. R., 842 cases; C. P. R., 259 cases; J. Meldrum & Co., 100 cases; A. D. McGillis & Co., 50 cases; W. Meldrum & Co., 250 cases; G. Wait & Co., 400 cases. Deals & Ends—Dobell, Beckett & Co., 1,780 pcs.; W. & J. Sharples, 7,278 pcs.; H. & A. Allan, 1,315 pcs. Meats—G. T. R., 119 boxes; C. P. R., 100 boxes; C. A. R., 50 boxes. Charcoal—McCall & Co., 390 bags. Hair—J. Lipsky, 5 bags. Brooms—G. T. R., 6 bdl's. Cattle—H. & A. Allan, 350 head. Horses—H. & A. Allan, 43 head. Hay—H. & A. Allan, 39 tons. Feed—H. & A. Allan, 19 tons.

PER S. S. LIVONIAN

to

London—Sept. 3.

Wheat—A. McFee & Co., 34,933 bush.; J. Carruthers & Co., 16,000 bush. Oats—J. Carruthers & Co., 43,308 bush. Peas—G. T. R., 250 bags. Seed—G. T. R., 43 bags. Flour—G. T. R., 831 bags. Cheese—G. T. R., 1,131 boxes; W. Nivin, 100 boxes; Hodgson Bros., 657 boxes. Meats—G. T. R., 440 cases. Meal—G. T. R., 214 bags. Felts—C. P. R., 42 bdl's. Deals—Beaver Line, 2,657 pcs.; Dobell, Beckett & Co., 3,759 pcs. Cattle—H. & A. Allan, 355 head. Horses—H. & A. Allan, 19 head. Sheep—H. & A. Allan, 580 head. Hay—H. & A. Allan, 43 tons. Feed—H. & A. Allan, 21 tons.

PER S. S. MONTEREY

to

Bristol—Sept. 7.

Wheat—H. McLennan, 12,497 bush.; A. G. Thomson, 45,323 bush. Corn—A. G. Thomson, 17,143 bus., Bartlett, Frazier & Co., 43,000 bush. Oats—Crane & Baird, 9,927 bush.; Melady & McNairn, 9,597 bush. Flour—C. P. R., 500 sacks. Oats—C. P. R., 250 sacks. Peas—G. T. R., 175 sacks. Cheese—G. T. R., 234 boxes; A. W. Grant, 3,489 boxes; Hodgson Bros., 1,02 boxes; A. A. Ayer & Co., 3,193 boxes; Jas. Alexander, 794 boxes; Wm. Nivin, 300 boxes; J. C. & G. D. Warrington, 254 boxes; P. W. McLagan, 212 boxes; Co-operative Wholesale Society, 233 boxes; M. J. Farrell, 781 boxes; D. W. McPherson, 1,025 boxes; Hibbard Chadburn Co., 283 boxes. Butter—A. J. Brice, 518 boxes; Duckett, Hodge & Co., 199 boxes; Laing Packing Co., 106 boxes; A. W. Grant, 275 boxes; A. A. Ayer & Co., 2,219 boxes; Hodgson Bros., 104 boxes; A. D. McGillis, 460 boxes; Yost & Co., 344 boxes; D. A. Macpherson & Co., 1,858 boxes; Wm. Nivin, 316 boxes; Croil & McCulloch, 1,489 boxes; P. W. McLagan 21 boxes; A. D. Broomhewer & Co., 205 boxes; C. P. R., 80 boxes. Provisions—C. P. R., 2,451 pkgs.; G. T. R., 914 pkgs. Eggs—G. T. R., 150 cases; Hislop & Hunter, 50 cases; Wm. Meldrum, 50 cases. Leather—Duclos & Payan, 16 cases; G. T. R., 167 cases. Pulp—Dom. Pulp Co., 717 bdl's; International Ry., 560 bdl's; C. P. R., 350 bdl's. Fruit—Thos. Harling & Co., 46 cases. Wheels—Woodburn Co., 5 cases. Deals & Ends—J. Burstell & Co., 7,222 pcs.; Dobell, Beckett & Co., 3,749 pcs.; W. & J. Sharples, 1,353 pcs.; W. W. Bailey 36,484 pcs.; Watson & Todd, 11,437 pcs.; Montreal Lumber Co., 1,803 pcs.; G. T. R., 840 pcs. Scrap Brass—Frankel Bros., 75 br's. Zinc—Frankel Bros., 10 brls. Organs—G. T. R., 1 case. Tomatoes—G. T. R., 500 boxes. H. H. Goods—G. T. R., 7 cases. Cattle—Elder, Dempster & Co., 296 head. Sheep—Elder, Dempster & Co., 129 head. Horses—Elder, Dempster & Co., 61 head. Hay—Elder, Dempster & Co., 36 tons. Feed—Elder, Dempster & Co., 18 tons.

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