

# THE Exchange News.

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 80.

MONTREAL, TUESDAY, SEPTEMBER 6, 1898.

Price 3 cents.

### Montreal Stock Market.

GENERAL STRENGTH  
PREVAILS.

Royal Electric and Dominion Cotton  
The Weak Spots.

THE MARKET BROAD.

Pacific Advances Slightly.

#### MORNING BOARD.

The market was fairly extended and business was done in almost all the active issues.

#### CANADIAN PACIFIC

Pacific sold to the extent of 1,097 shares and plainly demonstrated that a little adverse news was not sufficient to hurt it.

#### MONTREAL STREET RY.

Montreal Street was wanted and consequently had to be paid for on a small business the price rose to 250.

#### TORONTO RAILWAY.

Toronto Rails is still steady, when the late sales have been digested look out for a sharp rise. Its earnings and the popularity of Electric generally is too pronounced to permit of this stock remaining around par.

#### WAR EAGLE.

War Eagle which was steady, remains at about last week's price 14,500 shares sold at 287 to 286.

#### SUNDRIES.

Of other business Royal Electric and Richelieu were the only important issues 150 of the former and 225 of the latter sold. Small lots of Cable Coupon Bonds, Gas and Merchants Bank changed hands.

In Canadian Pacific the sellers were Forget & Co., Meredith & Co., J. T. Davies, Mackenzie, Meeker, MacDougall Bros., and Nash.

The buyers were Mackenzie, Clark, Forget & Co., Turpin & Co., Moat & Co., and W. H. Weir & Son.

In Montreal St. Ry., the sellers were Hamilton, G. Weir, Clark, Low, and Smith & Meldrum.

The buyers were Moat & Co., Scott, W. H. Weir & Son, MacDougall Bros., Oswald & Co., and Wilson & Gillespie.

In War Eagle the sellers were Burnett & Co., Mackenzie, Forget & Co., and Dunlop.

The buyers were Riddell, Mackenzie, G. Weir, Hansons and Ferguson, Nichols & Marler, Wilson & G., Meredith, Smith & M., and Howard.

In other stocks the sellers were Burnett & Co., Forget & Co., Garland, Turpin & Co., G. Weir, MacDougall Bros., and Meredith & Co.

The buyers were Forget & Co., MacDougall Bros., Gault, Nichols & M., G. Weir, Moat & Co., Low, and J. T. Davies.

#### MORNING SALES.

**Canadian Pacific**—350 at 88½, 400 at 88½, 325 at 88½.  
**Montreal Street Ry**—100 at 278½, 10 at 278½, 125 at 279, 25 at 280.  
**Montreal New St. Ry.**—25 at 275, 10 at 275, 25 at 275½, 25 at 275½.  
**Toronto St. Ry.**—250 at 102½.  
**Royal Electric**—150 at 163.  
**Montreal Gas**—1 at 194.  
**R. & O. Nav. Co.**—75 at 103, 150 at 103½.  
**Heat & Light**—25 at 30.  
**Com. Cable bonds**—\$500 at 104½.  
**Merchants Bank**—6 at 182½.  
**War Eagle**—3500 at 287, 1000 at 286½, 1000 at 286½, 1000 at 286½, 100 at 287, 2500 at 286½, 4500 at 286, 500 at 287, 100 at 286.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 6, 1898

CAP.	REST.	Value shares.	Last y. div.	Next div. pld.	STOCKS.	Aug. 19.		Aug. 30.		Aug. 31.		Sept. 1.		Sept. 2.		Sept. 6.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	20	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	183	80	180	85	180	183	180	183	180	183	180	183
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	40	141½	45	141½	145	141½	145	141½	145	141½	141½
4,866,666	1,877,000	50	2½	Oct.	British North America.	126½	130	129	129	129	126½	129	126½	129	126½	129	126½
3,000,000	650,000	100	5	Dec.	Quebec Bank.....	123	124	124	124	123	123	123	123	123	123	123	124
2,000,000	800,000	100	5	"	Bank of Toronto.....	250	240	238	260	38	239	260	38	239	260	38	238
2,000,000	1,500,000	50	7½	Oct.	Molsons Bank.....	215	210	200	205	201	200	201	200	201	200	201	202
2,000,000	1,200,000	100	7½	Dec.	Imperial Bank.....	202	202	202	202	202	202	202	202	202	202	202	202
2,000,000	1,125,000	100	4	"	Ottawa.....	20	195	195	195	195	195	195	195	195	195	195	200
2,000,000	600,000	50	4	"	Standard.....	180	175	177	177	177	177	177	177	177	177	177	180
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	103	110	103	110	103	110	103	110
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank.....	258	250	258	250	258	250	258	250	258	250	258	250
1,500,000	835,000	50	3½	July	Eastern Townships Bk	150	150	150	150	160	150	156	150	150	150	150	150
1,250,000	775,000	100	4	"	Hamilton.....	177	185	179½	179½	184	179	182	182	182	182	186	186
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	95	95	100	90	100	90	100	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	161	158	165	170	160	165	165	170	160	165	170	160
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	110	104½	105½	110	105	112	105	110	103	103
1,000,000	118,000	100	3½	"	Western Bk of Can.....	104	104	104	104	104	104	104	104	104	104	104	104
1,000,000	50,000	100	3	"	Traders.....	104	104	104	104	104	104	104	104	104	104	104	104
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	110	110	110	110	110	110	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	86½	86½	86½	86½	87½	87	88½	88½	87½	87½	87½	88½
12,000,000		100			Duluth SS. & Atlantic..	3½	3½	3½	3½	4	3	4	3½	4	3	4	3
10,000,000		100			Duluth SS.&Atlantic pr	9	8	8½	7	7	6	8½	7	8½	7½	8½	7½
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	186	185	185	184	185½	184	185½	184	185½	183½	187	184
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	103	99½	101	100	101½	101	103	02½	103½	102½	103½	103½
4,600,000	334,247	50	2¼q	Aug.	Montreal Street Ry Co.	278	277½	278½	278	278½	277½	278½	277½	278½	278	278	278
					New Montreal Street....	273½	73	275	273	275	273	275	273	275	273	275	275
1,000,000		50	1½q	July	Dominion Telegraph....	131	131	132	132	132	132	132	132	132	132	132	132
2,997,704		40	5	Oct.	Montreal Gas Co.....	194½	194	195	194	196	195½	195	194	196	194½	196	194½
2,000,000		1	1½		War Eagle.....	255	252	285	284	284½	283½	287	284½	287	287	287	287
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	17	167	175	167	175	167	167½	165	175	169½	180	170½
1,500,000		100	2q	"	Royal Electric.....	163	161	163	162½	162½	162	163	*162	164	162½	160	155
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	102	101½	102½	102	102½	102½	102½	102	101½	102½	102	102
800,000		100	1½q	"	Halifax Tram Co.....	136	133	135	13	135	134	135	133	135	133	135	134
100,000		100			Cornwall Street Ry....					50	15	45	15			50	15
700,000		100			People's Heat & Light.	39½	31	40	31	40	31½	37	30	37½	30	30	29
500,000		100	1¼q	Sep.	St. John Railway Co....	144	140	140	140	143	140	140	140	140	140	140	143
350,000		40	2q	July	London Street Ry.....	182	180	183	180	180	180	180	180	180	180	180	180
5,642,925		100			Can. N. W. Land Pfd..	54	52	54	54	53	51½	54	53½	55	53	54	52
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	23	22	23	22	23	22	23½	22	24½	23½	24	25½
2,000,000		100	4	July	Dominion Coal Co. pr..	112	110½	112	111½	112	111½	112	111	112	111	112	111½
500,000		100	6pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co..	60	65	60	65	60	65	60	65	60	65	60	65
250,000		100	7pa		Do. pref. stock.....	100	60	100	50	100	60	100	50	75	60	100	50
1,500,000		100	2q	Sep.	Montreal Cotton Co....	154	152½	154	153½	154	153½	160	154½	155	152	153	151
2,750,000		100			Colored Cotton Co.....	60	45	60	45	60	51	60	50	60	50	60	50
600,000		100	4	Aug.	Merchants Cotton Co....			150									
3,100,000		100	1¼q	Sep.	Dominion Cotton Co....	*97	95½	96½	96½	97½	97½	98	97½	97½	97	*95	94½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2¼q	July	Diamond Glass.....												
12,250,000	52,023	50	3½	"	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100	3½														

# NEW YORK EXCHANGE.

## STOCKS ERRATIC.

### AN ATTEMPT TO BREAK PRICES FAILS.

**B. O. Tobacco, the Grangers and Some Others Strong.**

## MORNING OPINION.

New York, Sept. 6.

In financial circles on Friday afternoon estimates of the decrease in cash that was likely to be shown in the statement of arbitrages of the associated banks, ranged from \$5,000,000 to \$8,000,000.

In several instances the banks lost more money to the sub-treasury, in connection with statements of New Government 3 per cents., on account of the country banks, than in the previous week, but no change was made in the money rates.

The West is full of money, and the probability of heavy drafts on New York for funds, on account of the heavy volume of trade in the interior, have been reduced to a minimum by the activity of government appointing small banks throughout the country in connection with the issue of the new 5 per cent. bonds.

It is considered possible that in the course of the stock market as a whole, in the near future, will be to a considerable extent influenced by the action that is taken by the St. Paul directors at their meeting on Thursday, in regard to the dividend on the Common stock, for the last half of the fiscal year.

Persons in a position to hazard a prediction on the subject, expect the St. Paul management to rate the dividend on the Common stock, to a formal 5 per cent. basis.

## MARKET WEAKER.

New York, Noon, Sept 6.

All the foreign news was of a decidedly encouraging nature this morning. The response in our market, however, was disappointing, and it soon became evident that there had come a decrease in the volume of outside buying, or that the disposition to liquidate was rather more pronounced than it was last week.

The Room believes that should the banks continue to lose money, a considerable curtailment in their accommodation will result.

Outside of the Bank Statement news was on the whole satisfactory. Arbitrage Houses, on this side, in spite of advances in London, were not very active. However, they bought more Illinois Central than for some time.

## MONEY MARKET STEADY.

So far as our money market is concerned, there is nothing of any great importance bearing on prices.

Saturday's bank statement was considered distinctly favorable, and the large decrease in reserves may foreshadow a tighter money market. As yet, however, the Street has not felt the effects of this, for all last week there was a great deal of time money offered.

Should money rates advance sharply this week, however, there would probably be considerable liquidation.

## LONDON MARKET.

Under the leadership of St. Paul, which shows an advance of 3-4 per cent. over our close of Friday, the London market is materially higher.

All active issues have advanced from 1-4 to 3-4 per cent. The more favorable outlook in the Anglo-Russian situation has probably stimulated the advance and caused a better feeling in London.

## LOUISVILLE & NASHVILLE AND SOUTHERN RAILWAY.

Louisville & Nashville and Southern Railway have been affected to some extent by the report of yellow fever.

On the whole the market is inclined to be heavy and general opinion seems to be, that it would be in much better shape, if a decline took place, resulting in the elimination of some of the smaller speculators.

# NEW YORK STOCK MARKET.

September 6, 1898.

CLOSING PRICES FROM AUG. 27 TO SEP. 2.

	CLOSING PRICES FROM AUG. 27 TO SEP. 2.						TO-DAY'S PRICES.			
	27	29	30	31	1	2	Opening	Highest	Lowest	Closing
American Sugar	144	143	143	143	144	144	144	144	143	143
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco x d 2 p.c.	144	143	144	144	144	142	141	143	140	142
American Tobacco pfd.										
Atch T. & S. Fe					13					
Atch T. & S. Fe pfd	36	35	36	36	36	36	36	37	36	36
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	65	64	64	64	64	63	64	65	63	64
C.C.C. & St. L.	43	42	42	42	42	42	42	43	42	43
Canadian Pacific										
Canada Southern		53			53	53	53	53	53	53
Chesapeake & Ohio	24	23	24	23	24	24	24	24	23	23
Chicago B. & Q.	118	117	117	117	117	117	117	117	116	117
Chicago Mil. & St. P.	114	112	113	112	112	112	113	113	112	113
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	106	104	105	105	104	104	105	105	104	104
Chicago & Northwest	135	134	134	135	134	134	134	134	134	134
Chic. & Northwest pfd.										
Consolidated Gas	190	85	189	188	188	187		187	187	187
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	41	40	41	42	44	46	*16	46	45	46
Illinois Central					112	112	115			114
Laclede Gas										
Lake Shore										
Louisville	59	58	59	58	58	57	58	58	57	58
Manhattan con.	98	98	96	95	97	97	97	97	96	97
Met. Street Ry. Co.	166	163	165	151	151	153	152	153	152	153
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	36	36	35	36	36			35	35	35
Missouri Pacific	37	36	36	36	36	36		35	35	35
Nat. Lead	38	37	37	37	37	37				
Nat. Lead pfd	93	92	90	90	90	90				
New Jersey Central										
New York Central	118	118	118	118	118	118	118	118	117	118
Northern Pacific	40	39	39	40	39	39		39	39	39
Northern Pacific pfd	77	76	76	77	79	79	*79	79	79	79
Omaha	85	84	84	84	84					
Oregon Rail. and Nav.										
Pacific Mail		34	34	34	34	34		35	34	34
Peo. Gas L. & Coke Co.	106	104	105	108	106	106	*106	107	105	106
Pullman Palace Car Co.										
Reading	19	19	18		18	18		1	1	19
Southern Pacific	36	36	36	36	36	37		36	34	35
Texas Pacific										
Tenn. Coal & Iron	32	31	31	31	31	31	31	31	31	31
Third Avenue R. R.										
Union Pacific	34	32	34	33	33	33	34	34	33	33
Union Pacific pfd.	67	66	66	66	66	67	67	67	66	67
U. S. Rubber	46	43	43	44	44	44	45	45	44	44
U. S. Rubber pfd.					105	105	105	105		
U. S. Leather pfd	72	72	72	73	73	72		72	72	72
Wabash										
Wabash pfd	22	22	23		23	22		22	21	22
W. U. Telegraph	94	94	94	93	94	94	94	94	94	94

\*Ex-Div. 2 p.c. †Ex-Div. 1. ‡Ex-Rights 16.

## CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

September 6, 1898.

	CLOSING PRICES AUG. 29 TO SEP. 2.					TO-DAY'S PRICES.			
	29	30	31	1	2	Opening	Highest	Lowest	Closing
Wheat—									
Sept....	64	64A	63A	64A	63	62	62	61	62
Dec.....	61	62	61B	62A	61	60	61	60	60A
May.....	64B	63	64		63	62	63	62	62B
Corn—									
Sept....	30	30A	30B	30A	30	30	30	30	30A
Dec.....	30	30A	30A	31	30B	30	31	30	30B
May.....	32	32B	33	33A	32B	33	33	33	33B
Oats—									
Sept.....	19	19	20	20	19A	19	19	19	19A
Dec.....	19	19	19	19	20A	19	19	19	19B
May.....	22	22	22A	22	22A	22	22	21	21B
Pork—									
Sept....	8 85	8 85	8 67	8 77	8 70	8 45	8 45	8 25	8 30
Dec.....	8 95	9 00A	8 82	8 90B	8 77A	8 50	8 50	8 35	8 37A
Lard—									
Sept.....	5 17	5 17A	5 05	5 02-5	4 97-	5 02-	4 67-	4 67-	4 67
Dec.....	5 27	5 27A	5 15	5 17	5 07-10	5 00-	5 00-	4 77-	4 77
Sht ribs—									
Sept....	5 32	5 35A	5 32	5 40A	5 32	5 07-	5 17-	5 07-	5 07-
Dec.....	4 97B	5 00	4 90	4 92	4 82	4 97	4 62	4 62-	4 62
Puts and Calls for Sept. 7:									
Wheat, Dec. Calls.....			61						60
Corn, Dec. Calls.....			31						30
Curb, Dec. Wheat.....									60

## MANHATTAN.

There was some liquidation in Manhattan, but on the decline, good buying made its appearance, and the loss was regained on comparatively light purchases.

## ILLINOIS CENTRAL.

It was stated that the belief existed in London, that the Illinois Central had earned 11 per cent. during last fiscal year, and possibly the dividend might be increased to 8 per cent.

## R. G. DUNN & CO'S REPORT.

R. G. Dunn & Co., in their weekly report, state that the improvement in business generally has continued, and as yet there seems to be no sign of abatement.

## RAILROAD REPORTS.

Of the railroads reporting to-day, St. Paul is the only one of importance.

For the 4th week in August the increase is \$145,300; month's increase \$207,500.

## RAILWAY EARNINGS.

Wabash, 4th week in August, increase, \$38,142; month's increase \$64,111.

Louisville and Nashville, 4th week in August, increase, \$72,937; month's increase \$52,562. July 1st to date, increase, \$84,772.

Missouri Pacific, 4th week in August, increase \$45,000; month's decrease, \$44,000.

St. Paul, 4th week in August, increase \$145,000; month's increase, \$207,500.

New York, Ontario and Western, month of July, decrease, \$45,000.

Le Rol. \$7.00 Old Iron-sides. 30c  
War Eagle. 2.93 Knob Hill. 22c  
Centre Star. 4.00 City of Paris. 25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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## BURNETT & CO.,

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Member Montreal Stock Exchange.  
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## A. W. MORRIS,

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## KODAKS

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## SPECIAL.

(Special to EXCHANGE NEWS.)

New York, Sept. 6.

Andrew McKinney & Co., say that in the best informed circles there is no importance attached to the rumors that the J. P. Morgan syndicate have secured control of the Manhattan Railway and will guarantee 4 per cent dividends during its change of equipment to electricity. The report has been widely circulated but wholly lacks confirmation.

New York, Sept. 6, Noon.

It is rumored here this noon that Ex-Gov. Flower and those closely identified with him in his many enterprises, have been buying Cleveland, Loraine, & Wheeling. It is a well known fact that they have just bought the Johnston Steel plant at Loraine, to combine it with their Minnesota Iron & Ill. Steel Consolidation. The Johnston works have but recently been completed at a cost of over seven million, is one of the most complete steel plants in the country, and the C. L. & W. is the only railroad that has direct connection with it. The Harbor of Loraine is the best on Lake Erie, and could be extensively used as a distributing point for the bessemer iron ore that comes down the lakes from the Superior regions. The best water front and deep water docks all owned by the C. L. & W. R., so you will readily perceive the significance of the Railway being controlled by the Steel Combination. The iron ore would be brought to Loraine by the Steel Co's steamers, and shipped thence over the C. L. & W. and distributed to the furnaces of Central Ohio, Wheeling and Pittsburg. The returning ore cars would carry coke and coal to the lake for shipment to the North West. This would more than double the present earnings of the road.

RANGE FOR THE WEEK.

	HIGH.	LOW.	CLOSE.
Sugar	145 <sup>3</sup> / <sub>4</sub>	141 <sup>1</sup> / <sub>2</sub>	44
Tobacco	146	140 <sup>1</sup> / <sub>2</sub>	142
Brooklyn R. Transit	65 <sup>3</sup> / <sub>4</sub>	62 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub>
Burlington	117 <sup>3</sup> / <sub>4</sub>	116 <sup>1</sup> / <sub>2</sub>	117 <sup>1</sup> / <sub>2</sub>
St. Paul	113 <sup>3</sup> / <sub>4</sub>	112	112 <sup>1</sup> / <sub>2</sub>
Rock Island	105 <sup>3</sup> / <sub>4</sub>	104 <sup>1</sup> / <sub>2</sub>	104 <sup>3</sup> / <sub>4</sub>
North West	136 <sup>3</sup> / <sub>4</sub>	135	135 <sup>1</sup> / <sub>2</sub>
Consolidated Gas	190	187	187
General Electric	46 <sup>3</sup> / <sub>4</sub>	40 <sup>3</sup> / <sub>4</sub>	46 <sup>3</sup> / <sub>4</sub>
Manhattan	99	94 <sup>3</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>2</sub>
Northern Pacific	41	38 <sup>3</sup> / <sub>4</sub>	39 <sup>1</sup> / <sub>2</sub>
Pfd	79 <sup>3</sup> / <sub>4</sub>	75 <sup>3</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>2</sub>
Peoples Gas	108	103 <sup>3</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>2</sub>
Union Pacific	67 <sup>1</sup> / <sub>2</sub>	65 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub>

### N. Y. BANK STATEMENT.

Reserve, decrease	6,352,250
Loans, increase	82,100
Specie, decrease	7,590,400
Legals	723,000
Deposits	7,844,600
Circulation	74,800

Rossland, B.C., Sept. 6.

The ore shipments for the week ending Sept. 3rd were:—  
War Eagle..... 1,466 tons.  
Le Roi..... 200 "  
Iron Mask..... 80 "

Total..... 1,746

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference	66 <sup>3</sup> / <sub>4</sub>
"    "    "    "    "	43 <sup>3</sup> / <sub>4</sub>
"    "    "    "    "	19 <sup>1</sup> / <sub>2</sub>
"    "    "    "    "	78
C. P. R.	90 <sup>1</sup> / <sub>2</sub>

# MONTREAL MARKET.

Review for Week Ending Sept. 2nd

## THE STOCK EXCHANGE MEMBERS HAVE ENJOYED A DECIDED BOOM IN BUSINESS.

## STOCKS HAVE RULED VERY STRONG.

Canadian Pacific, Toronto Railway, War Eagle, Montreal Street, Royal Electric and Dominion Cotton Strong.

Decision in Interstate Commission re Differentials, Chills Pac.fic.

## A NEW ISSUE IN ROYAL ELECTRIC.

## NO CHANGE IN MONEY RATES

### TOTAL SALES.

War Eagle	33,150
Shares	26,031
Bank Stocks	140
Bonds	\$3,500

### SALES FOR THE WEEK.

Canadian Pacific	13,922
Montreal Street Ry.	1,360
"    "    New Stock	585
Rich. & Ont. Nav. Co.	900
Toronto St. Railway	4,584
Duluth Preferred	125
Royal Electric	1,165
Bell Telephone	25
Heat & Light	25
Dom. Cotton	2,168
Com. Cable	185
Montreal Telegraph	5
Montreal Gas	200
Dominion Coal Pfd.	232
Montreal Cotton	125
Halifax Street Ry.	50
North West Land Pfd.	50
Montreal Cotton	325
Merchants Bank of Canada	37
Molson's Bank	95
Ville Marie Bank	1
Hochelaga Bank	2
Bank of Montreal	2
Union Bank of Lower Canada	3
War Eagle	33,150
Halifax Railway Bonds	1,000
Colored Cotton	500
Heat & Light	\$2,000

### RANGE DURING WEEK.

	HIGH.	LOW.	CLOSE.
War Eagle	287 <sup>1</sup> / <sub>2</sub>	284	287—287 <sup>1</sup> / <sub>2</sub>
Can. Pacific	88 <sup>3</sup> / <sub>4</sub>	86	87 <sup>1</sup> / <sub>2</sub> —87 <sup>3</sup> / <sub>4</sub>
Montreal Street	278 <sup>1</sup> / <sub>2</sub>	276 <sup>1</sup> / <sub>2</sub>	278 <sup>1</sup> / <sub>2</sub> —278 <sup>1</sup> / <sub>2</sub>
Richelieu	103	100	102 <sup>1</sup> / <sub>2</sub> —103 <sup>1</sup> / <sub>2</sub>
Toronto Railway	102 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub> —102
Royal Electric	164	161	162 <sup>1</sup> / <sub>2</sub> —163
Dom. Cotton	98 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	97—97 <sup>1</sup> / <sub>2</sub>
Mont.	154 <sup>1</sup> / <sub>2</sub>	153 <sup>1</sup> / <sub>2</sub>	151 <sup>1</sup> / <sub>2</sub> —155

\*Ex-Div.

### CANADIAN PACIFIC.

Sales of 13,922 shares of the above stock was the record for the past week. This business was effected at an advance of 2 3-4 per cent. on the week, largely accounted for by a steady demand for stock from abroad. News from Washington received on Friday regarding the decision of the Interstate Commission to the effect that this road was not entitled to differentials, caused the stock to react one per cent., it closing at 87 3-4 to 87 7-8. It would not be surprising if a further decline should occur in which case it would be a purchase, at all events it is extremely unlikely that the stock will advance again to any appreciable extent, until it is known definitely what action the roads intend to take re this decision. Again in the event of the disputants not coming to terms, should the American roads carry the rate war into freights as at one time they threatened to do, the earnings of all the roads will be seriously affected, and if continued for any length of time, it is possible that the dividends may be endangered.

### MONTREAL STREET RAILWAY.

This stock has more than maintained its position as a leader in the market in point of strength, and though it has not been as active as some of the other issues, the prices obtained have been satisfactory to sellers. 1,360 shares of the regular stock and 578 of the new stock were sold at prices ranging from 276 7-8 to 278 3-4 or an increase of over two per cent. on the close of the previous week. The total increase in earnings for the month of August amounted to \$11,850.43. Some brokers are of the opinion that the stock at present prices is high enough, but no great break can occur as any set-back would be taken advantage of by many investors who are prepared to buy on any reaction.

### TORONTO RAILWAY.

Monday of the past week saw the opening of Toronto's great Annual Exhibition, and consequently average increases in the earnings of this road have been greater than for some time. The total earnings for the month were about \$110,350, an increase in earnings amounting to the handsome sum of \$13,952.75 and these figures do not include earnings for the 4th inst., which did not come to hand. It is no wonder then that with this record the stock should have developed the strength shown during the past week, and if the increases continue in the future at a like ratio much higher figures should obtain for the stock. 4,584 shares were dealt in at prices ranging from 100 1-2 to 102 3-4 or an advance over the previous week of about 2 1-2 per cent., but it closed the week at from 101 7-8 to 102.

### ROYAL ELECTRIC.

1,165 shares of this company sold last week at an advance of 3 p. c. over the previous one. The sudden interest taken in the stock is doubtless the result of a reported issue of new stock which is looked upon by some as a favorable feature. The fact however, that the new issue will be on a preferential basis will naturally weaken the security of the common shares and may result in a decline. As stated in our issue of the 2nd instant, two views may be taken of the matter. Large and profitable contracts which this Company have in hand will keep them well engaged for some time and consequently profits for the current year will be favorably affected and on this assumption the stock is being bought with the expectation of 180 being reached this year. The buying is good, the present holders have great faith in the security and from what we can learn large and strong holders are not inclined to part with their shares even at the advance. The issue of preferential stock giving the Company more capital and thus enabling them to do a large and more profitable business must ultimately be of benefit to holders of the common stock.

### DOMINION COAL PREFERRED.

The price of this security has been steady, 232 shares having sold at 111 1-2 and it closed the week at 111 to 112. No new developments have been reported re the reconstruction of the stock, and as it is redeemable at 115, no great advance can be expected, but as a two per cent. quarterly stock it yields a handsome return to investors.

### RICHELIEU & ONTARIO.

An advance of three per cent. in this stock is not surprising in view of the splendid season's business this Company have had.

Increases in earnings have been in order almost daily since the commencement of the season and the Folger competition has evidently been a source of amusement instead of anxiety to this Company.

We understand that the Folders have approached the management of the Richelieu desiring a conference, but the Richelieu have replied that they have nothing to discuss, and it would appear as if the opposition are hopelessly kicking against the pricks. The stock as an assured 6 per cent. dividend payer should sell at least ten points higher. 900 shares sold during the past week from par to 103 and it closed the week very strong at 102 3-4 to 103 1-2.

### WAR EAGLE.

Considerable activity has prevailed in this security, and another monthly dividend has to be added to the selling price of the stock. 33,150 shares have been dealt in at 285, 284, and up to 287 1-2 ex divi-

dend or equal to 289 regular. That such a large quantity of the stock was sold at an appreciation in value of 5 cents per share, would indicate that the buying has been better than the selling, and we see no reason to change our views as to the intrinsic merits of this security. It is quite possible that the next dividend will be at an increased rate, though many contend that the policy of augmenting the surplus will be at the expense of any increase in dividends. On the other hand it is claimed that a surplus in earnings over dividends of \$50,000 per month gives the management ample scope to not only (if they wished) double their dividend, but to add as well to their reserve at the rate of \$25,000 per month.

### MONTREAL GAS.

A small business has been done in this security and prices remain practically unchanged. As a speculation at present prices it is cheap, but the stock for the present is neglected.

### DOMINION COTTON.

An important deal in cottons has been effected within the past few days. An amalgamation between the Mills at Montmorency has taken place, and an arrangement has been made by these Mills with the Dominion Cotton Co., whereby the China Trade of the Montmorency Mills will not be interfered with by the larger Co., they on the other hand agree not to compete with the local trade of the Dominion Cotton Co. The time and attention hitherto divided by Mr. Whitehead between the Montmorency and Dominion Mills will now be entirely given up to the interests of the Dominion Cotton Co., the extended operations of which are quite sufficient to occupy the full attention of one manager.

English capitalists and friends of the new management continue to buy the stock and we have no hesitation in recommending it to the favorable attention of investors.

An extensive business has been done in it during the past week. 2,168 shares have been traded in at an advance in price for the week of 3 per cent. A slight reaction from the highest price has occurred and the stock closes at 97 to 97 1-2.

### MONTREAL COTTON.

Considerable activity has been manifested in this stock though at a small range in price. 450 shares sold and it closes the week at 152 1-2 ex dividend or equal to 154 1-2 regular, and is the highest price for the week, the closing bid and asked being 152 to 155.

The very strong financial position of the Company, and the large and profitable business it carries on and its steady dividend of 8 per cent., makes the security the very best of its class, and should commend it to investors.

### BANK SHARES.

A small investment business has been transacted during the week, 140 shares have been sold in small and scattered lots at firm prices.

### BONDS.

In bonds only \$3,500 have been bought, \$2,000 of which were Heat and Light, \$1,000 Halifax Railway, and \$500 Colored Cotton.

### MISCELLANEOUS.

Other business was distributed over Duluth Preferred, Bell Telephone, Heat and Light, Montreal Telegraph, Halifax Railway, and North West Land Preferred, sales in which were made at unchanged prices.

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4<sup>1</sup>/<sub>2</sub> per cent.  
Market for sterling rates dull.

### BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 <sup>1</sup> / <sub>2</sub> to 8 <sup>3</sup> / <sub>4</sub>
Demand	8 <sup>1</sup> / <sub>2</sub> to 9 <sup>1</sup> / <sub>16</sub>
Cables	9 <sup>1</sup> / <sub>16</sub>

### OVER THE COUNTER.

Sixties	9 to 9 <sup>1</sup> / <sub>2</sub>
Demand	9 <sup>1</sup> / <sub>2</sub> to 9 <sup>3</sup> / <sub>4</sub>
Cables	9 <sup>1</sup> / <sub>2</sub>
N. Y. Funds	1 <sup>1</sup> / <sub>2</sub> to 1 <sup>3</sup> / <sub>4</sub> pm.

### DOCUMENTARY.

3 days	8 <sup>1</sup> / <sub>2</sub>
60 days	8 <sup>1</sup> / <sub>2</sub>
3 days cattle	8 <sup>1</sup> / <sub>2</sub> to 8 <sup>3</sup> / <sub>4</sub>

### PARIS FRANCS.

Long	5 21 <sup>1</sup> / <sub>2</sub>
Shorts for cheques	5 19 <sup>3</sup> / <sub>4</sub>

### NEW YORK.

Call money	2-2 <sup>1</sup> / <sub>2</sub> -3 p.c.
Sterling Demand	4 84 <sup>3</sup> / <sub>4</sub>
Sixties	4 82 <sup>1</sup> / <sub>2</sub>

VISIBLE SUPPLY.

	August 6 <sup>th</sup> 1898.	August 29 <sup>th</sup> 1898.	Sept. 6 <sup>th</sup> 1897
WHEAT	\$ 7,147,000	\$ 5,927,000	\$14,817,000
CORN	16,854,000	16,530,000	31,220,000
OATS	4,239,000	3,298,000	9,543,000
BARLEY	250,000	297,000	1,306,000
WHEAT IN SIGHT.			
U. S. AND CANADA	7,147,000	5,927,000	14,817,000
ON PASSAGE TO U. K.	10,160,000	10,800,000	8,960,000
CONTINENT	5,520,000	6,400,000	10,960,000
Total in Sight	\$22,817,000	\$23,127,000	\$34,737,000

CHICAGO MARKET.

AN IRREGULAR MARKET.

Wheat Opens Steady, Drops, then Closes at 62 Sept.

CORN SHADE BETTER.

PROVISIONS DULL AND WEAK.

Chicago, Sept. 6.

Halting between two opinions as a number of operators in wheat have been, fluctuations though not severe are frequent. Arrivals of winter wheat are small and clearances liberal. September opened at 62½ declined to 61½ then closed at 62. The changes in the other options were less pronounced and they close steady at about Saturday's prices. Corn opened up and remained firm the close being at the best figures of the day. Provisions were weak and uninteresting. Pork declined 12½c and Lard 25c per hundred lbs. The break in the latter considering the light trading was severe. These treacherous deals are best left to manipulators.

CHICAGO VISIBLE SUPPLY.

Wheat, increase	1,220,000
Corn	324,000
Oats	9,410,000

CHICAGO.

Weather	-66, clear, West.
Curb Wheat Dec.	60½
CARS RECEIVED—	
Winter wheat	194
Spring	234
Corn	1,036
Oats	1,063
Rye	63
Barley	287
STOCK YARDS—HOGS,	
Est'd rec'ts	18,000
Offic'l yest. y.	24,752
Shipped	5,554
Left over	4,683
Est. to-morrow	26,000
Rec'ts for week—	
Shipped	1,533 bbls.
Receipts Lard	144,800 lbs.
Shipments	38,800,835 "
Receipts Cut Meats	954,399 "
Shipments	6,945,821 "

MINING STOCKS.

September 6, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three	09½	11
Can. Gold Fields	08	08½
Cariboo Hydraulic	1.25	1.35
Cariboo McKinny	.68	.74
Deer Park	.19½	.20
Dom. Developing Co.	.24	.24
Evening Star	.03½	.05
Fern	.65	.72
Golden Cache	.50	.50
Gold Hills Developing	.07	.08½
Iron Colt	.09	.09
Iron Mask	.80	.88
Junbo	.35	.35
Knob Hill	.18	.21
Monte Christo Con.	.26	.27½
Montreal & London	..	..
Montreal Red Mountain	.21	.22½
Noble Five	.16	.18
Old Ironsides	.24	.26
Reco.	1.20	1.20
Slocan Star	1.65	1.65
Smuggler	.15	.15
Silverine	.05	.05
Tin Horn	.14	.14
Two Friends	.13	.13
Twin	.25	.25
Virginia	.70	.85
War Eagle Con.	2.86	2.87
Winchester	.15½	.20

EUROPEAN MARKETS.

London (opening.)

Wheat, off coast, nom'lly unchanged. on passage buyers and sellers apart. Cargoes No. 1 Cal. iron arr'd 29s 6d. Pcls No. 1 N'n Spring stmr. Sept. 25s 7½d. " 2 Red Winter stmr pss'ge 26s 4½d Eng. country markets of yesterday quieter Maize, off coast, nothing doing. Maize, on passage quieter. Cargoes mxd Am'n stmr pss'ge 14s 10½d. Danubian passage Ireland 16s 6d

London (closing.)

Wheat waiting at outports offered for sale 2. Wheat, off coast, steadier. Wheat on passage nom'lly unchanged Cargoes No. 1 Cal. iron June 29 sellers. Cargoes Walla Walla iron arr'd 27s 9d Pcls No. 1 N'n Spring stmr. Sept. 26s Maize off coast nothing doing. " on passage rather firmer. " Spot stmr gal Fox Bess 16s 9d. " " Am'n mixed 16s Flour " " Minn. 30s

Paris Sept. 6.

Wheat Sept 21.45 fcs. " Nov-Feb 21 Flour Sept. 48.45 fcs. " Nov-Feb 45.05 French country markets easy.

Paris, Sept. 6.

Wheat, tone dull. Wheat, Sept. 21.25. " Nov-Feb. 21. Flour, tone easy Flour, Sept. 48.50 " Nov-Feb. 45 Weather in France fine.

Antwerp, Sept. 6.

Wheat spot quiet. Ctns. No. 1 Stand Cal. nothing quoted. No. 2 Red Winter, 16½.

LIVERPOOL GRAIN MARKET.

September 6, 1898.

Spot wheat dull.				
Spot maize quiet.				
		Last	—TODAY'S—	
		Close.	Opp.	Close.
		s. d.	s. d.	s. d.
Wheat—				
No.1 Califa	6 2½	6 3	6 3	
" 2 R. W. per entl				
new	5 6	5 5½	5 5½	
" 1 Nor. Spg	6 9	6 9	6 8	
Sept	5 5½	5 5½	5 5½	
Dec	5 2½	5 1½	5 2½	
Corn—				
Sept	3 1½	3 0½	3 0½	
Dec	5 0½	5 1	5 1	
Peas	50 0	50 0	50 0	
Pork	26 3	25 9	25 9	
Lard				
Maize—				
Mxd. Am.	3 1½	3 0½	3 1½	
Sept	3 1½	3 0½	3 1½	
Oct	3 2½	3 1½	3 2½	
Dec	3 3½	3 2½	3 3½	
Flour—				
Min 1st Bkrs p sack	21 0	21 0	20 9	
Bacon—				
Long cuts hvy	30 0	30 0	30 0	
" light	29 6	29 6	29 6	
Short cuts hvy	29 6	29 6	29 6	
" light	29 6	29 6	29 6	
Cheese—				
White	37 6	37 6	37 6	
Col'd	38 0	38 6	38 0	
Receipts wheat past 3 days 221,000 ctls., including 163,000 American. Corn 157,300 ctls. Am. Weather fine.				

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shp'm'ts.
At Chicago—		
Wheat, bush.	375,000	145,000
Corn, bush	987,000	439,000
Oats, bush	1,221,000	668,000
Flour, brls.	19,417	20,998
At New York—		
Wheat, bush	357,050	338,691
Corn, bush	364,850	337,317
Oats, bush	366,000	98,765
Flour, brls.	30,199	100
Flour, sacks	34,752	22,229
At Milwaukee—		
Wheat, bush	88,000	3,000
Corn, bush	31,000	1,000
At Toledo—		
Wheat, bush	190,000	93,000
Corn, bush	61,000	104,000
At St. Louis—		
Wheat, bush	254,000	25,000
Corn, bush	110,000	75,000
At Duluth—		
Wheat, bush	1,045,000	305,000
At Detroit—		
Wheat, bush	22,000	50,000
At Minneapolis—		
Wheat, bush	699,000	49,000

MONTREAL STOCK MARKET.

(Continued from page 1.)

AFTERNOON BOARD.

In Canadian Pacific the sellers were Mackenzie, Wilson and Meldrum, Davies, Scott, Turpin & Co., G. Weir, Moat & Co., Meredith & Co., R. Forget, Nash and Howard.

The buyers were Moat & Co., Wilson & Gillespie, Riddell, Garland and Forget & Co.

In Montreal St. Ry., the sellers were Clark, Wilson & G., Forget & Co., W. H. Weir & Son, and Howard.

The buyers were Dunlop, G. Weir, Riddell, Low, Wilson & G., Oswald Bros., Forget & Co., and W. H. Weir & Son.

In War Eagle the sellers were Meeker, Burnett & Co., Riddell, Moat & Co., and Forget & Co.

In other stocks the sellers were Moat & Co., Mackenzie, Gault, Meredith & Co., Forget & Co., Davies and MacDougall Bros.

The buyers were Davies, Burnett & Co., Dunlop, Turpin & Co., Oswald Bros., Forget & Co., and Wilson & G.

AFTERNOON SALES.

Canadian Pacific.—200 at 88½, 25 at 88½, 100 at 88½, 850 at 88½.

Montreal St. Ry.—250 at 280, 25 at 279½, 50 at 279.

Montreal New St. Ry.—125 at 276½, 25 at 276½, 25 at 27½, 25 at 27½, 75 at 275.

Toronto Railway.—125 at 102½.

Royal Electric.—25 at 161½, 25 at 161, 25 at 160.

Dominion Cotton.—50 at 95.

Merchants Bank—s at 180.

Dominion Coal pfd.—75 at 111½.

Dominion Coal Com.—25 at 23½, 100 at 24½, 100 at 24½.

War Eagle.—2500 at 287½, 500 at 287½, 1000 at 287, 1000 at 287½, 500 at 287½.

PERSONALS.

Mr. McKinney, of Andrew McKinney & Co., the well-known New York Stock Exchange House, is in the city inspecting their branch office, 11 St. Sacrament St. He is receiving a decidedly cordial reception by his many Canadian friends.

Sir Edwyn S. Dawes, K.C.M.G., of England is expected at the Windsor this week.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898	Inc. \$15,387.15
" Aug. "	" 11,850.96

1898.		1897.	
Sep. 1,	\$4,447.92	\$4,133.84	Inc. \$314.08
" 2,	4,426.71	3,857.86	" 568.85
" 3,	5,540.20	4,379.73	" 1,160.47
" 4,	4,620.25	4,267.77	" 352.48
" 5,	5,954.84	4,870.69	" 884.15

\*TORONTO STREET RAILWAY.

For month of July, 1898	Inc. \$103,892.93
" Aug. "	" 13,952.75

1898.		1897.	
Sep. 1,	\$5,746.36	\$4,307.96	Inc. \$1,438.40

\*One day missing.

MONTREAL EXPORTS.

PER S.S. NUMIDIAN

to

Liverpool—Aug. 31.

Corn—Bartlett, Frazier & Co., 60,200 bush.; A. G. Thomson, 51,423 bush. Oats—A. McFee & Co., 19,157 bush.; Crane & Baird, 9,200 bush. Flour—G. T. R., 350 sacks. Cheese—G. T. R., 722 boxes; C.P., 290 boxes; Hodgson Bros., 271 boxes; Jas. Alexander, 697 boxes; Lovell & Christmas, 130 boxes; P. W. McLagan, 267 boxes; A. D. McGillis, 498 boxes. Eggs—Hislop & Hunter, 50 cases; G. T. R., 707 cases. Butter—G. T. R., 1,183 pkgs.; Jas. L. Simpson, 1,183 pkgs.; Imperial Produce Co., 377 pkgs. Meats—G. T. R., 166 boxes; C. P. R., 50 boxes; Laing Packing Co., 50 boxes. Apples—G. T. R., 1 brl.; C. P. R., 231 brls.; A. R. Fowler, 133 brls.; Jno. Bell, 274 brls. Leather—G. T. R., 24 bds. Pianos—G. T. R., 1 case. Effects—G. T. R., 4 cases. Hardware—G. T. R., 7 cases. Salmon—C. P. R., 1,334 cases. Effects—C. P. R., 2 cases. Fruit—Thos. Harling & Co., 60 pkgs. Maple—C. P. R., 775 bds. Peas—G. T. R., 302 bags. Stoves—G. R. Prowse, 2 pkgs. Hay—J. Crowe & Co., 3,764 bales.

LONDON AND PARIS.

Bank of England rate 2½. Open discounts rate 1½. Paris Renten 103f. 32½c. French Exchange 25f.-26c. Amount of bullion into Bank of England £20,000.

September 6, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110 5/8	110 5/8	109 5/8
Consols, account	110 1/8	110 1/8	110 7/8
Atchison	14 1/4	14 1/4	14 1/4
Atchison pfd.	..	..	..
Ches. & Ohio	..	..	..
Canadian Pacific	90 1/8	90 1/8	90
do Conso'd Deb.	..	..	..
do Preference	..	..	..
Denver & Rio G. pfd.	..	..	..
Erie	14 3/4	14 3/4	14 3/4
Erie 1st pfd	39 1/8	39 1/8	39 1/8
Hudson Bay	19 1/8	..	20
Illinois Central	118 1/2	118 1/2	118 1/2
Kansas & Texas	..	..	..
Louis & Nash	60 1/4	60 1/4	60 1/4
Mex.	21 1/4	21 1/4	21
Mex. Cent.	68 1/8	68 1/8	68 1/8
New York Central	122	122	122 1/4
Northern Pacific	..	..	..
Northern Pacific pfd.	82 1/4	82 1/4	81 1/4
Nor. & West. pfd.	..	..	..
Ontario & West	..	17	17
Pennsylvania	81 1/8	81 1/8	81 1/8
Reading	9 3/8	9 3/8	9 3/8
Reading 1st pfd.	..	..	..
St. Paul	116 1/8	116 1/8	116 1/8
Southern Ry.	..	..	..
Southern Ry. pfd.	..	..	..
Union Pacific	35	35 1/8	35 1/8
Union Pacific pfd	69 3/8	..	69 1/8
Wabash pfd	23 1/8	23 1/8	23 1/8

TOTAL FUNDS, \$20,000,000

THE LONDON ASSURANCE CORPORATION.

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O. LEGER, Manager French Dept. Montreal District SUN LIFE ASSURANCE CO., OF CANADA. Jy 16-lyr Agents Wan ed.

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