Price 3 cents.

Montreal Stock Market.

MARKET ACTIVE, BROAD, AND STRONG.

MONTREAL STREET RECORDS HIGHEST PRICE YET ATTAINED.

WAR EAGLE IRREGULAR.

Holders of stocks seem to be firm in their views and are not disposed to part with their shares except at full prices. The market is broad and active including in its business ordinary shares, Cottons, and Banks. Buyers were strong and sellers demanded advanced prices for their securities.

MONTREAL STREET RY.

This was the most interesting stock of the list It opened at 275½, and from this price up to 276¼ a large business was done. Though the last sale was at 277, ½ more would have been paid for a round lot, none being offered under 278.

CANADIAN PACIFIC.

More interest was shown in Pacifics than for some days past. This is no doubt due to the hope, and even expectation that something will soon crop up favorable to the restoration of rates; the only hindrance to the shares selling in the nineties.

TORONTO RAILWAY.

Rails were steady and in them a good trade was done; the first sales, however, proved the highest for the day. 780 shares were sold and all taken within ‡ per cent. of one another.

MONTREAL GAS.

Only 102 shares of Gas changed hands, they brought 195, but more would have been paid to secure a larger lot. The close was $195\frac{1}{2}$ bid, 196 asked.

WAR EAGLE.

From 185 for a job lot, this stock sold up to 282½, business in it was, comparatively speaking, slim, 500-share lots seeming to change the price 1c. It closes in favor of sellers. The business in other parts of the Exchange caused a quietude in this stock this stock.

OTHER BUSINESS.

Bell Stock and Bell Rights, new Street Ry., Telegraph, Dom. Coal Pfd., Dom. Cotton, and Hochelaga Bank sold at firm prices, business in new Street Ry. was fairlyactive, 300 shares sold and participated in the advance of the regular shares.

In Canadian Pacific the sellers were MacDougall Bros., Forget & Co., Hamilton, and G. Weir.

The buyers were Meredith & Co., Forget & Co., J. T. Davies, and MacKenzie.

In Montreal Street Ry. the sellers were,

Forget & Co., G. Weir, MacDougall Bros., Meeker, and J. T. Davies.

The buyers were Wilson & G., Meeker, Scott, W. H. Weir & Son, Low, and J. T.

In Toronto Street Ry. the sellers were Forget & Co., Scott, and Meredith & Co. The buyers were Burnett & Co., Nichols & M., Turpin & Co., Hansons & Ferguson, and Forget & Co.

In Bell Telephone Rights the sellers were Scott, Moat & Co., Burnett & Co., and Nash.

The buyers were Clark, Nichols & M., Hansons & F., Nash, and Burnett & Co.
In War Eagle the sellers were Barlow,
Howard, Forget & Co., Mackenzie, Wilson
& G., J. T. Davies, and Meredith & Co.
The buyers were Nichols & M., Burnett
& Co., G. Strathy & Co., Hamilton,
and MacKenzie.

and MacKenzie.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10 30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 18, 1898

ST THE				TO I	. 1	100	- To		Kee		-7	1	The same		13.6		40 00	
			Value shares.	div.	pbl.		Aug	. 11.	Aug	12.	Aug.	15.	Aug.	16.	Aug.	17.	Aug.	18.
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- 10500	0,000	100,000				Banque Nationale			961		1021	0=			00	-	700	
	0,000	450,000		31/2		Hochelaga Bank		$162\frac{1}{2}$	165				10=		lar	DESTRUMENT OF	SE SE	160
1,000	0,000	85,000	100	3		Ontario Bank		104	119	$104\frac{3}{4}$		1054	110	05	112	105	110	103
500	0,000	250,000		$2\frac{1}{2}$		Jacques Cartier Bank		110		110		110	1	110 .		110	1	110
500	0,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	153	SURPLUS.			- in the	MISCELLANEOUS	0	1										
65 000	0.000		\$100	91	Oct.	Canadian Pacific Ry	847	845	84	835	84	841	843	845	843	845	85	847
			100	1		Duluth SS. & Atlantic.		21/2	31	21/2	31	3	31	3	31	21	31/2	3
10,000			100			Duluth SS. & Atlantic pr		5	7	5	7	5	63	51	7	6	7	53
10,00	0,000	2,608,329	100	1 <u>8</u> q	July	Commercial Cable	1861	185	18 ½	1051	$185\frac{1}{2}$	1943	187	1843	1851	1841	186	1841
2,00	0,000		*40		66	Montreal Telegraph:		180	185	180	185	San Control	1000	1843		179	185	180
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4,60	0,000	334,247	50	$2\frac{1}{2}q$		Montreal Street Ry Co.				2741			2751	1				$277\frac{1}{2}$
1.00	0.000		****	11-		New Montreal Street Dominion Telegraph		-70	2714	400	272		272	270	272	2701	274	273
	The state of the s		120			Montreal Gas Co		131			1954		198	195	197	195	196	1051
			1			War Eagle		265			2893							$195\frac{1}{2}$ 285
	8,000		1000		July	Bell Telephone Co &	11 11 11 11 11		180	169	180	169		$168\frac{1}{2}$				1691
1,50	00,000			-	66	Royal Electric*	. 159	157	1581	158	159		$158\frac{3}{4}$	158	159	158		1581
6,00	00,000	717,016	3 100	10000	66	Toronto Street Ry						1001	1008	100	1004	100	1001	-
			00000	1129	66	Halifax Tram Co		132	134	132	1200	132			134	$132\frac{1}{2}$	134	132
			60000000	CONTRACTOR OF STREET	No as a series	Cornwall Street Ry		S. Contract			1 100000	15	45	15			50	15
			P. Samer			People's Heat & Light	The second		7.33	144		35	35	25	39	35	$39\frac{1}{2}$	
	100000000000000000000000000000000000000				Sep. July	St. John Railway Co London Street Ry			183	180		143		140	160	140		143
	42,925					Can. N. W. Land Pfd.	-		54		53	511	1	52			54	511
	67,684		ALCOHOLD STATE			" Com.						4						014
						Dominion Coal Co	. 23	1 22	3 23	22	23	223	231	23	24	22	231	223
			31 1 0 225	0 4	July	Dominion Coal Co. pr.	. 111		. 110	109	110	110	112	1101	1131	111		111
			1	T	Dec.	Windsor Hotel												
				0		Intercolonial Coal Co.			1.00	35	60	35	60	35	60	35		
					Con	Do. pref. stock			1	150	1	60	100	50	100	£0		
) r		ale is	Sep.	Montreal Cotton Co Colored Cotton Co				100	1	151	155	151 45	154	152		1531
			100000		Aug.	Merchants Cotton Co			150		15	41	00	10	60	45		471
					Sep.	Dominion Cotton Co					96	95	961	96	97	96	97	961
	00,000				The state of the s	Mont. Loan & Mort Co	THE										1	002
	-				July	Ottawa Electric S. R.		0 10250										
						Ottawa Electric												10000000
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NEW YORK EXCHANGE.

THE MARKET REACTS.

BUSINESS ACTIVE.

BIG GAS DECLINES.

TOBACCO RECEDES.

GRANGERS FAIRLY STEADY.

New York, Aug. 18.

Considering the rapid advance of yester-Considering the rapid advance of yester-day following the steady rise of the past thirty days, the market acted very strong. That stocks like Tobacco, People's Gas, and others of that fraternity should have drops is not to be wondered at. The Grangers, Goulds, and other shares, certainly closed much lower in many cases than yesterday, but in some the change is

than yesterday, but in some the change is only fractional. London assisted the mar-ket at opening which gave promise of a bull day. Shorts are pretty well covered up and the general operator would like to see lower prices, and drives at the market will be made to catch stop orders; on which buy.

MORNING OPINION.

New York, Aug. 18.

The increase of the Burlington and Quincy rate has made the street hopeful of some similar action in the case of St. Paul next month, for that road's traffic prospects are, if anything, bet-

ter than those of B. & Q.

The buying o! St. Paul has been of the best character, but it has as yet, been impossible to secure from any of-

ficial source, even a hint of what the dividend is to be. The St. Paul board has the reputation caring little what its neighbors do, and is probably the last body in the world, to be influenced by what the B. & Q management

stances, a conservative action.

The broadening and advancing in the market have gone to a point, which of necessity compels the Street to look with favor upon lower priced stocks. with favor upon lower priced stocks, which are not without features to commend them to the conservative buyer.

yesterday's dealings were characterized by increased activity, and some sharp advances in stocks of this class, which are now for the first time, coming to the front. They were bought by persons who do not care to pay the present price for Grangers, Vanderbilts and

other investment properties.

Such buying has for some days past, been seen in the Common stocks of the Pacific roads. Yesterday it extended to many others, the most active being Chicago Great Western Common, which for months had been lagging behond the balance of the market, in spite of in-

creasing earnings.

Lake Erie and Western stocks were another group of lower-priced shares, which came to the front.

MARKET STRONG AND BUOYANT.

Twenty active stocks, yesterday, rose 41 per cent., making an advance of just over 5 per cent. in 30 days.

Industrials advanced .44, making a gain of 6½ per cent. in 30 days.

The market was decidedly strong

yesterday, almost throughout the whole list, all good stocks closing materially higher.

LONDON MARKET.

Prices in London are better this morning; St. Paul at 1/2 per cent. over our close, showing the greatest rise.
Other active issues are generally slightly better than our close.

London still continues to sell stocks moderately, in our market, the buoyancy of stocks here, and the rapidity with which they advance, probably enables London Houses to arbitrage between the two markets very suc-

YESTERDAY'S MARKET A RECORD BREAKER.

The transactions in the New York market yesterday, amounted to over 900,000 shares, the largest of any one day for years.

There was evidently considerable realizing, but there was also a large One or two amount of fresh buying. interests sold stock heavily, but others bought, and the volume of public busi-

ness larger than at any time. While it is generally believed that prices will likely be lower to-day, the market will broaden further and prices eventually advance much higher.

NEW YORK STOCK MARKET.

August 18, 1898.

—CLOSING PRICES FROM AUG. 11 TO 17.—								est	est	Closing	
	11	12	13	15	16	17	Open,	Highest	Lowest	los	
	1385		1383	1383	1385	1411	1411	142	1381	1383	
American Sugar Am erican Sugar pfd	. 1008	138§	1004	1004	1008	1114			1002	1004	
Am. Spirits Mfg. Co											
Am. Spirits Mfg Co pfd											
Am. Tobacco xd 2 p.c	130	$130\frac{1}{2}$	$133\frac{3}{4}$	138.8	142	$140\frac{1}{2}$	1414	1411	138	138	
American Tobacco pfd		103				*****				148	
Atch T. & S. Fe	$35\frac{7}{8}$	13 ³ / ₄ 33 ³ / ₈	355	361	36	36	36	$36\frac{1}{2}$	353	$\frac{14\frac{3}{8}}{35\frac{7}{8}}$	
Atch T. & S. Fe pfd Baltimore & Ohio	998	99.8	958	308							
Bay State Gas											
Brooklyn Rap. Tran	635	63%	643	$67\frac{1}{8}$	$68\frac{1}{2}$	69	69	693	$67\frac{1}{4}$	$67\frac{1}{2}$	
C.C.C. & St. L	451	448	445	4478	468	461	$46\frac{1}{2}$	451	441	441	
Canadian Pacific								$25\frac{3}{4}$	2478	$24\frac{7}{8}$	
Canada Southern	544	531	541	051	548	$54\frac{1}{2}$	565	56	544		
Chisage R & Ohio	1145	$\frac{24\frac{1}{2}}{114}$	$\frac{24\frac{7}{8}}{114\frac{3}{4}}$	$25\frac{1}{4}$ $115\frac{7}{8}$	25\frac{5}{8} 115\frac{1}{8}	1187	25 ³ / ₄ 119 ¹ / ₄	120	118	1181	
Chicago B. & Q	1053	1051	$105\frac{7}{8}$	$108\frac{3}{4}$	108%	1095	11(4	1103	109	1091	
Chicago Mil. & St. P Chi. Mil. & St. P. pfd	1004	1008		1004							
Chicago R. I. & Pacific.	10 3	102	$102\frac{3}{4}$	1045	1043	105	106	106	1041	1047	
Chicago & Northwest *	$133\frac{1}{2}$	133	1338	1313	1348	$134\frac{7}{8}$	$134\frac{1}{2}$	135‡	$133\frac{1}{2}$	1331	
Chic. & Northwest pfd											
Consolidated Gas xd 2%	99	1984	$199\frac{3}{4}$	1997	$199\frac{1}{2}$	$198\frac{7}{8}$		198	193	193	
Delaware & Hudson								*****			
Del. Lack. & Western											
Erie	401	403	41	411	415	417	417/8	42	41	41	
General Electric Ilinois-Central xd 2½ p.c	$40\frac{1}{2}$	403	-11	-112	418	118	1.8	,			
Laclede Gas											
Lake Shore											
Louisville	565	55	551	561	$57\frac{3}{4}$	574	577	577	$56\frac{3}{4}$	$56\frac{7}{8}$	
Manhattan con	1054	$103\frac{1}{2}$	1031	$101\frac{3}{4}$	$101\frac{3}{4}$	$100\frac{7}{8}$	$100\frac{1}{2}$	$101\frac{3}{4}$	995	1008	
Met. Street Ry. Co	$158\frac{1}{2}$	157%	158	159	$159\frac{1}{2}$	159	159	1594	$157\frac{1}{2}$	$157\frac{1}{2}$	
Michigan Central			0.43					*****		*****	
Missouri Kan. & Tex	0.03	901	344	203	368	363	37	37	36	36	
Missouri Kan. & T. pfd	$\frac{36\frac{3}{4}}{37\frac{7}{8}}$	$\frac{36\frac{1}{2}}{37\frac{1}{4}}$	$35\frac{3}{8}$ $37\frac{1}{2}$	$\frac{36\frac{3}{4}}{3}$	381	381	381	381	378	$37\frac{3}{8}$	
Missouri Pacific Nat. Lead	918	014	312	0,	904				8		
Nat. Lead pfd	37	374	37	37%	381			38	38	38	
New Jersey Central	921		911	120	120	95	120	$-94\frac{1}{2}$	$94\frac{1}{2}$	$94\frac{1}{2}$	
New York Central	1193	1195	$119\frac{3}{4}$	120		120		120	1185	$118\frac{3}{4}$	
Northern Pacific	331	337	344	$36\frac{1}{2}$	$37\frac{1}{8}$	$36\frac{1}{2}$	361	$36\frac{1}{4}$	351	$35\frac{5}{8}$	
Northern Pacific pfd	$73\frac{1}{2}$	731	733	751	768	761	*76	76	751	751	
Omaha	84	834	833	841	853	861		$86\frac{1}{2}$	85	85	
Oregon Rail, and Nav	$32\frac{3}{4}$	33	33		337	343		343	348	343	
Pacific Mail Peo. Gas L. & Coke Co.	$102\frac{3}{4}$	1001	$100\frac{3}{4}$	1028	105%	100	*1041	1044	$100\frac{3}{4}$	1011	
Pullman Palace Car Cot	1024	1002	1004	10-8							
Reading	183	18	181		188		197	$19\frac{7}{8}$	191	191	
Southern Pacific	335	33	331	$33\frac{7}{8}$	345		348	343	34	344	
Texas Pacific											
Tenn. Coal & Iron	275	27%	$27\frac{7}{8}$	$28\frac{1}{2}$	$30\frac{3}{4}$	$32\frac{1}{4}$	$32\frac{1}{2}$	$32\frac{3}{4}$	315	315	
Third Avenne R. R		001	001	0.00	001		003	003	.175	975	
Union Pacific	25%	261	261	275	28¼ 65⅓	65	28 ³ 65 ¹	28 ⁸ 65 ¹	$27\frac{5}{8}$ $63\frac{3}{4}$	$\frac{27\frac{5}{8}}{63\frac{7}{8}}$	
Union Pacific pfd	635	634 425	638	648 451	457	474	471	471	46	46	
U. S. Rubber pfd	414 983	993	1021	105	1071	1081	7.4				
U. S. Leather pfd	701	695	70	$70\frac{3}{4}$	701	72	723	737	721	721	
Wabash											
Wabash pfd	201	201				215			******		
W. U. Telegraph	941	937	937	$93\frac{1}{2}$	948	95	954	954	$94\frac{3}{4}$	$94\frac{3}{4}$	
*Ex-dividend. †Ex-div	ridend	of la p	er cent	and	bonus	of 10 p	er cent	t.			
+ 62 00 and \$20 00 avtra		1 1				DE L					

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.-H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 18, 1898.

CLOSING PRICES AUG. 12 TO 17.							TO-DAY'S	PRICES	
	12	13	15	16	17	Opening.	Highest.	Lowest.	Closing.
Wheat— Sept Dec May	655-	$65\frac{1}{2} - \frac{5}{8}B$ $63\frac{5}{8}A$ $65\frac{1}{4}$		$65\frac{3}{8}\mathbf{B}$ $63\frac{3}{8}\frac{1}{2}$ $65\frac{1}{8}$	$\begin{array}{c} 65\frac{1}{8}B\\ 62\frac{37}{48}A\\ 64\frac{3}{4}B \end{array}$		$\begin{array}{c} 66\frac{1}{4}\frac{3}{8} - \\ 63\frac{1}{2} - \\ 65\frac{1}{2} - \end{array}$		66¼A 63¾B 65¾B
Sept Dec May	324A	$32\frac{1}{2} - \frac{5}{8}\Lambda$	$\begin{array}{c} 32\frac{5}{8}\frac{3}{4}B\\ 32\frac{1}{2}\frac{5}{8}B\\ 34\frac{1}{2}\frac{5}{8}\end{array}$	$32\frac{1}{2}$ A $32\frac{3}{8}$ A $34\frac{5}{8}$ B	$\begin{array}{c} 31\frac{1}{4}B\\ 31\frac{1}{8}\\ 33\frac{1}{8} \end{array}$	$\begin{array}{c} 31\frac{1}{2} - \frac{1}{8} \\ 31 - \frac{1}{8} \\ 33\frac{1}{8} - 3 \end{array}$	$\begin{array}{c} 31\frac{1}{8}\frac{3}{8}-\\ 31\frac{1}{2}-\\ 33\frac{3}{8}\frac{1}{2} \end{array}$		$31\frac{1}{2}A$
Oats— Sept Dec May		$\begin{array}{c} 20\frac{5}{8} - \frac{3}{4} \\ 20\frac{3}{4} \\ 23\frac{3}{8} \end{array}$		$\begin{array}{c} 20\frac{3}{8}\frac{1}{2} \\ 21 - \\ 22\frac{3}{4} \end{array}$	$\begin{array}{c} 20\frac{1}{8}\mathrm{B} \\ 20\frac{1}{2} \\ 22\frac{3}{8}\mathrm{B} \end{array}$	$\begin{array}{c} 20\frac{1}{8} - \\ 20\frac{1}{2} - \\ 22\frac{3}{8}\frac{1}{2} - \end{array}$	$20\frac{1}{8} - 20\frac{1}{2} - 22\frac{1}{2} -$		$\begin{array}{c} 20\frac{1}{8} - \\ 20\frac{1}{2} - \\ 22\frac{1}{2} - \end{array}$
Pork— Sept Dec Lard—	9 05	9 10 9 20	9 10A 9 15	9 00 9 10 A	8 92 8 97	8 90- 8 90-	8 97 9 00	8 85 8 90	8 97 9 00A
Sept Dec Sht ribs—		5 32–35 5 42	5 30A 5 40A	5 27 5 37-	5 15 5 25	5 12-15 5 22	5 12-15 5 22-		5 10A 5 20A
Sept Dec	- 4 -	5 15	5 25 5 05	5 22-5 5 52	5 17 5 17	5 15- 5 27	5 15- 5 05	5 10- 4 97	5 15A 4 97
Wheat, Se Corn, Sept Curb, Sept	pt. Calls Calls		3	$1\frac{1}{2}\frac{5}{8}$ Pu	ts				311

New York, Noon, Aug. 18. Although the opening of the market was strong, especially for the Grangers and Sugar, it quickly became evident that there was less unanimity of opinion than for some time.

‡ \$2.00 and \$20.00 extra.

A good many of the traders and some f the Commission Houses, thought, the market was technically in a weak position, that is. that it was full of stocks, and this belief resulting in considerable selling for realising.

After the first fifteen minutes the

market declined somewhat easily, Burlington & Quincy going down to 1 per cent., and Rock Island a like amount. St. Paul however, kept strong as compared with other stocks, partly owing to London buying, and partly because the excellent earnings for 2nd week in August, indicate that the country tributary to the line, is in an unusually prosperous condition. reason why the earnings indicate this, is that the grain movement as a matter of fact, lighter than it was the same time last year, consequently the improved earnings must be due to the general movement of merchandise.

Manhattan was again heavy, further selling being caused by the statement in a morning paper, to the effect that Mr. Russell Sage, who has been talking bullish on the stock for the past few months, had reduced his holdings from 20,000 to 10,000 shares.

There was rather good buying of Western Union, on the belief that the selling of the Baltimore & Ohio stock had been concluded.

People's Gas at times positively weak but rallied later when it was known that Mr. Flower and Mr. Eck Benedict were in conference.

A good many of the sharp breaks were due to uncovering of stop orders, which seemed to be numerous.

On the whole it is natural to expect that the market will be feverish, and will at times be subject to sharp reactions.

We think we are not wrong in predicting that more money will be made by buying on the breaks than selling on the rallies.

RECENT advices from the Camp regarding the development upon

"OLD IRONSIDES"
has advanced the price to 3'c per share, with 'ittle offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property

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For rates and full particulars apply to WALTER I. JOSEPH, Manag r. 151 St. James, t., Montreal.

Telephone 923.

-TO-DAY'S PRICES-

McCUAIG, RYKERT & CO. STOCKBROKEFS,

Members Montreal Stock Exchange.

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THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

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Standard Chambers, 151 St. James St., MONTREAL.

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J. F. PIGGOTT,

AGENT

MINES AND MINING,

61 St. Francois Xavier Street. MUNTREAL.

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange,

* 12 ST. SHCRAMENT STREET * Correspondents in New York, Chicago and London, England.

Telephone 2232. L. J. FORGET.

R. FORGET

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street,

MONTREAL.
Telephone 15. P. O. Box 398

HENRY C. SCOTT,

STOCKBROKER, Member Montreal Stock Exchange.

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Developing and Printing. R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL KODAKS can be sent loaded for use, and returned for finishing. You press the BUTTON, that's all.

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79 St. Francois Xavier Street, MONTREAL.

FINANCIAL BROKER.

MONTREAL OFFICE OF ANDREW Mckinney & Co.,

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Knives **Forks** Spoons

which bear this trade mark:

WMROCERS are warranted to be the best of silverplate. Our own interest would prevent our sending out a single spoon bearing this mark which was not up to standard.

Other makers try to make

theirs "just as good."

SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

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Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

Telephone 2937.

METROPOLITAN STREET RY.

A quarterly dividend of 14 per cent. has been declared by this company, payable Oct. 15, to stockholders of re-

cord Aug. 31st.
Transfer books will be closed from Aug. 31st to Sept. 12th, for dividend purposes, and the aliotment of 50 per cent. of new capital stock.

AMERICAN SUGAR.

Sentiment is bullish on Sugar, as there is talk of an extra dividend and also a settlement with Arbuckles.

CHICAGO GREAT WESTERN.

Advices are to the effect that Chicago Great Western is likely to become very active, and insiders advise purchase of these shares.

AMERICAN TOBACCO.

The break in prices of American Tobacco shares does not seem to affect the opinion of insiders who confidently predict much higher prices in the near future.

BIG FOUR.

It is stated that the Big Four deal will in all probability take in Lake Erie and Western.

LEATHER.

A broker who makes a specialty of

Leather securities says:

"Leather pfd, is simply resting.
There is no doubt that people who are taking care of this stock have been obliged to take a large amount of incide stock at lower, prices and are side stock at lower prices and are getting rid of such amounts at these prices as they do not want above a certain fixed line. There is evidence that this stock has already been gotten rid of for the most part and as soon as the trade conditions improve a little more I think you will find a quick upward movement in the preferred to about 85. There is a disposition on the part of traders to take this stock in pyramid fashion the moment the movement appears to have started."

THE DIVIDEND ADVANCED.

Chicago, Burlington & Quincy directors declared yesterday a quarterly dividend of 1½ per cent. on the company's stock, payable Sept. 15. This is an advance in the rate from a 5 per cent, to a 6 per cent, basis.

President Perkins was absent owing to illness, but the directors say that the dividend was increased because the earnings warranted the increase, and that it is the policy of the company to give stockholders the full benefit of

The road's earnings are holding up well. July will show about the same gross earnings as last year.

The directors believe that the crops are now assured and that, although Burlington will have about a two-thirds corn crop in Nebraska, the crops as a whole will be good 'and conditions point to a very prosperous

ST. PAUL.

and the second second second	HER MARKET STATE
Earning for: 2nd week in August 1898 " " 1897	\$ 623,207 586,994
Increase	\$ 36,213
From July 1st, 1898	\$3,783,157 3,900,858
Decrease	\$ 117,701
In 1893, St. Paul sold at	513
In 1895, " "	71 \frac{3}{8}
In 1897, " "	$93\frac{1}{2}$
In 1898, " "	$110\frac{3}{4}$

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000 240,000 1.050,000 7,080,000 136,700 874,260 28,500 940,000 2,000,000 3,423,000	5	Jan. July May Nov Jan. July " Jan. July " April Oct May Nov 2nd April Oct 1st April Oct	do d	117–120 101–106 114 	1910	Lloyds, Banetts & Bosanquets. Bank of Montreal.
$\begin{cases} 200,000\\ 20,000,000\\ £300,000\\ 600,000\\ 350,000 \end{cases}$	5 4 4 4 5 5 6	Ja. Ap. Ju. Od Jan. July 1st Jan. July 1st Ap'l 1st Oct	Canada Paper Co Commercial Cable Coupons. do do Registered. Dominion Cotton Halifax Electric Tramway. Intercolonial Call Co Lk. Champlain & St. Lawrence Jc.	104	2397 1916 1st Jan 1916 Jan	Bank of Nova Scotia. Bank of Montreal.
292,000 681,333 700,000 554,313 674,360	5 5	1st Mch 1st Sep 1st Feb. 1st Aug 1st April Oct 1st Mch Sep	Montreal Loan & Mortgage Montreal Street R'y	87 100	1917 April 1915 1st Meh	Merchants Bank of Halifax
2,799,933 450,000	41/2	Mal Con	Toronto Railway	108-106	1931 31st Aug 1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

for n	nont	h of July	7, 1898	Inc.	\$15,387.15
Ano	1	Increase.			. \$363.90
Aug.	2,	**			
.66	3,	66			
66	4,	66			
66	5,	41 50			439.64
66	6,	6.			
66	7.				
66	8,	- 66			
66	9,				WO 1 00
66	10,	66			
66	11,	66			m 24 04
46	12,				2000 00
46	13,	66			
66	14.	"			
66	15,	46			
66	16,	. 1			
Λ					\$4,508.88
Aug.	11,	1007			3,961.10
Sam	e da	у, 1897			0,001,10
	In	crease			\$547.78

	Incr	ease			कुर्मा.10
	TOI	RONTO	STREET	RAILWAY.	
For m	nonth	of Ju	ly, 1898	\$10	3,892.93
Aug.	1, D	ecrease	e		549.09
"	2, In	ncrease	e		356.50
66	3,	66			200.64
46	5,	66			297.91
66 -	6,	66			430.65
66	7,	66	THE REAL PROPERTY.		8.70
* 66	8,	66			1,903.89
	9,	66			611.05
66	10,	66			247.22
		46			386.11
	11,	66			398.09
	12,	- 16			593.16
66	13,				595.10
Ance	14 1	1898	THE DEED		81.714.81
Aug.	dov	1807			1.188 39
Same	aay,	, 1031			1,200 00
	Inc	rease.			\$526.42
Ano	15. 1	1898	- 4		\$3,406.00
Same	day	, 1897			2,818.57
100					\$587.13
Ang	16.	1898	1.330		\$3,577.97
Same	e day	, 1897			\$3,577.97 2,844.56

MINING STOCKS.

August 18, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Street.	Bid.	Asked
	Dia.	\$.10
Big Three	\$.09	
Can. Gold Fields Syn	.08	.09
Cariboo Hydraulie	1.25	1.30
Cariboo McKinny	.73	.77
Deer Park	.175	.18
Dom. Developing Co		.24
Evening Star		.05
Fern		.73
Golden Cache		.50
Gold Hills Developing		.10
Iron Colt.		.00
Iron Mask		.95
Josie	28	.31
Jumbo		.35
Knob Hill	18	.21
Monte Christo Con	201	.30
		.30
Montreal & London	001	.231
Montreal Red Mountain		.16
Noble Five		26
Old Ironsides		
Reco		1.20
Slocan Star		1.65
Smuggler		.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia		.90
War Eagle Con	2.85	2.87
Winchester		.11
At Inchesory		

TORONTO STOCK EXCHANGE PRICES.

di d	s.	CAPITAL.	Rest as per	Divide per ce		
STOCKS.	Shares. Par Value	Paid up.	Last Statement.		Pres.	Buy- ers
MISCELLANEOUS.	-d		0	FEE		
	\$	~=0 000	*79.381	31		1261
British America	50 40	750,000 1,000,000	+379,472	5	***	166
Western Assurance	400	125,000		10		
Canada Life	100	100,000		71		
Imperial Life Assurance Co	100	250,000	62,500		***	141
Consumers' Gas	50	1,700,000		$2\frac{1}{2}qr$	***	220
Ontario and Qu'Appelle Land Co	40	400,000				47
Victoria Rolling Stock Co		60,000	60,000	§15		100
Toronto Electric Light Co., Old	100	1,400,000		$1\frac{3}{4}$	$1\frac{3}{4}q$	136
		120,000	40,000	3		126 12i
Canadian General Electric Co	100	900,000	40,000	3		1057
rrei		300,000 250,000	60,000	1	19	73
Hamilton Electric Light	100	200,000	00,000		14	
LOAN and SAVINGS CO.	CELOR			1	7	
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association	The Party of the P	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co		1,004,000	350,000	3		29
Canada Permanent Ln. & Sav. Co	350	2,000,000 \	1,450,000	3	1	110
" 20 per cent)	600.000 }	or hand to be treed to	The state of the s		113
Canadian Savings & Loan Co	. 50	734,175	200,000	3	***	$126\frac{1}{2}$
Central Canada Ln. & Sav's Co 5	100	875,000	345,000	1½q1		1202
Dominion Soviet and Invest Sov	50	325,000 930,627	10,000	21		75
Dominion Savings and Invest. Soo Freehold ""		(476 100	659,000		3	90
" "20 per cent	100	843,000		3	3	
Hamilton Provident & Inv't Soc.			300,000			105
Huron & Erie Ln. & Savings Co		1,000,000	730,000	$4\frac{1}{2}$		165
" 20 per cent		400,000			***	155
Imperial Loan & Inv't Co			135,000			
Landed Banking & Loan Co			160,000		11	
London & Can. Ln. & Agency Co	50		210,000		112	100
London Loan Co	. 100		81,000			
London & Ontario Investment			51,000			
Manitoba & North-West Loan Co North of Scotland Can. Mortg. Co	040		403,933			
Ontario Loan & Debenture Co			480,000			101
Peoples Loan & D. Co			40,000			. 30
Real Estate Loan Co		373,720	50,000			
Toronto Savings & Loan	100		105,000			. 115
Union Loan & Savings Co	50		200,000			1400
Western Canada " "	5		770,00	0 3		0.0
25 per cent		. 500,000	1	3		. 90

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. & Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary urance.

Toronto Stock Exchange.

¶ May, 1894, 3\(\frac{1}{2}\) dividend; April, 1891, 2\(\frac{1}{4}\) dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.

Market for sterling rates dull but steady.

BETWEEN BANKS, FOREIGN EXCHANGE.

OVER THE COUNTER. Sixties ... 9 to 91

Demand ... 93 to 91 Cables......95

DOCUMENTARY. PARIS FRANCS.

NEW YORK.

Long 5 20 to 5 211

MOVEMENTS OF GRAIN AND FLOUR.

	Rec. Sl	nipm'ts.
At Chicago—		
Wheat, bush	95,000	5,000
Corn, bush	297,000	241,000
Oats, bush	314,000	528,000
Flour, brls	7,820	9,122
At New York-		
Wheat, bush	87,875	266,790
Corn, bush	148,900	156,522
Oats, bush	152,400	130,164
Flour, brls	9,752	1,032
Flour, sacks	15,511	12,750
At Milwaukee—		
Wheat, bush	16,000	nil
Corn, bush	46,000	31,000
At Toledo—		
Wheat, bush	16,000	nil
Corn, bush	46,000	31,000
At St. Louis-		
Wheat, bush	35,000	11,000
Corn, bush	25,000	11,000 530,000
At Duluth	20,000	
Wheat bush	7,000	11,000
Wheat, bush	-	
Wheat, bush	32,000	32,000
At Minneapoli		
Wheat, bush	286 000	27,000
Willows, Subilities	200,000	

CHICAGO MARKET.

MARKETS STEADY.

NEAR OPTIONS STRONGEST.

SEP!. WHEAT GAINS 14c.

CABLES DULL.

PROVISIONS NEGLECTED.

Chicago, Aug. 18. Wheat experienced a good rise to-day. Cables were only steady; the stiffening of Cables were only steady; the stiffening of prices was due to nervousness of shorts, who tried on the start of the market to weaken prices, but on an attempt to buy the price advanced. The market was very active and where changes occurred they were better than yesterday. Under the present splendid conditions prices will seek a lower level; bulges should be taken advantage of to sell on.

September Wheat, opened at 65%, and

September Wheat opened at 65\(^3_8\), and though it declined to 64\(^7_8\), there was considerable anxiety to buy it, and on a very active business it sold up to 66\(^4\) to \(^3_8\), closing near the top price for the day. If there is really any large short interest still outstanding, a quick up-turn may be expected; on any such bulge sell the for-off options.

Corn and Provisions were steady but slow; they both followed the example of Wheat, and closed a cent higher than yes-terday, except for Lard, which was 5c.

CHICAGO.

Weather—64, Clear, East. Curb Wheat Sept	
Winter wheat	48
Spring "	
Corn	185
Oats	
Rye	10
Barley	19
STOCK YARDS-Hogs.	
Est'd rec'ts	24,000
Offic'l yest. y	24,484
Shipped	4,573
Left over	5,556
Est. to-morrow	19,000
Rec'ts for week	
Shipped	
Market 10c lower than yesterday m	orning
Light mxd\$3 50 to	e 3 02
Mxd pack'g\$3 55 to	\$3 Q5
MXd pack g	22 07
Heavy shpg\$3 50 to	00 01 00 05
Rough\$3 50 to	
Receipts of Pork	0 111
Shipments 40	Ja bbis.
Receipts Lard412,	buu lbs.
Shipments1,233,	978
Receipts Cut Meats1.306.	545 "
Shipments2,800,	124 "
America de la compansa de la compans	

LONDON AND PARIS.

Bank of England rate $2\frac{1}{2}$. Open discounts rate $1\frac{7}{16}$ A $1\frac{1}{2}$. Paris Rentes 103f. $52\frac{1}{2}$ c. French Exchange $25f.-24\frac{1}{2}$. Bank of England specie inc. £471,774. Paris Bank of France specie, increase 5,150,000 fcs gold, 2,575,000 silver. Aug. 18, 1898.

THE RESERVE OF THE PARTY OF THE	12.30	2	1
	P. M.	P.M.	P.M.
	I.MI.	I.M.	r.M.
Consols, money	110.9	110 9	110,9
Consols, account	110 9	110 9	1105
Atchison	145	148	145
Atchison pfd		********	
Ches. & Ohio			
Canadian Pacific	878	878	871
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	15	15	15
Erie 1st pfd	391	391	39
Hudson Bay	$19\frac{1}{2}$		
Illinois Central	115	115	1151
Kansas & Texas			
Louis & Nash	$59\frac{1}{2}$	$59\frac{1}{2}$	$59\frac{1}{2}$
Mex	20	20	20
Mex. Cent	674	674	67
New York Central	1234	$123\frac{1}{4}$	$123\frac{1}{4}$
Northern Pacific			
Northern Pacific pfd.		781	781
Nor. & West. pfd	******		
Ontario & West		167/8	$16\frac{7}{8}$
Pennsylvania	611	611	$61\frac{1}{2}$
Reading	10	10	10
Reading 1st pfd			********
St. Paul			113
Southern Ry			
Southern Ry. pfd			201
Union Pacific			$28\frac{1}{2}$
Union Pacific pfd	*******	001	991
Wabash pfd		228	228
"Ex-div.			

EUROPEAN MARKETS.

London (opening).

Wheat, off coast, nothing doing.
"on passage, depressed.
Pel No. 1 Hard Man. stm. Aug. 3s 3d
Maize, off coast, nothing doing.
"on passage quiet steady. Cargo La Plata spot Oct. 14s 11d.

London (closing.)

Wheat, off coast, nearly due, easy. Maize, "easier.
Mxd Am'n sail grade stmr. passage 15s
Spot Dan. 17s, Am'n, 16s straight
Minneapolis flour, 30s 6d.

Paris Aug. 18.

Wheat, Aug. 21.75.
"Nov-Feb. 20.85.
Flour, Aug. 50.70
"Nov-Feb. 44.40 Eng. country mkts weak. French country markets firm.

Paris, Aug. 18.

Wheat Aug. 21.75 "Nov-Feb 20-90 Aug. 5 '.90 Nov-Feb 44.50 Weather in France, fine

Antwerp, Aug. 18.

No. 1 Cal. 18s, Red Winter, 173.

LIVERPOOL GRAIN MARKET.

August 18, 1898.

Spot wheat dull.			
Spot maize dull.			
	Last	-TODAY'S-	
	Close.	Opg.	Close.
Wheat—	s. d.	s. d.	s. d.
No.1 Califa	68	67	68
"2 R.W.per entl			
new	6 6	$6\ 3\frac{1}{2}$	6 6
" 1 Nor. Spg	6 10	6 101	6 101
Sept	5 91	5 91	5 93
Dec	5 4	5 3 3	5 4
Corn	3 34	3 21	3 31
Peas	5 0 2	$50\frac{1}{2}$	5 01
Pork	51 3	51 3	51 3
Lard	27 0	26 6	27 0
Maize—			
Mxd. Am	3 23	3 21	3 21
Sept	3 27	3 21	3 28
Oct	3 3 1	3 24	3 27
Flour—			
Min 1st Bkrs p sack	23 0	23 0	23 0
Bacon-			
Long cuts hvy	30 0	30 0	30 0
light	29 6	29 6	29 6
Short cuts hvy	29 6	30 0	29 6
" light	29 6	30 0	29 6
Cheese-			
White	37 6	37 6	37 6
Col'd	38 0	38 6	38 6

MONTREAL STOCK MARKET.

(Continued from page 1.)

In other stocks the sellers were J. T. Davies, Burnett & Co., Meredith & Co., Nichols & M., and Low.

The buyers were Nichols & M., Moat & Co., MacDougall Bros., Forget & Co.,

and Pangman.

SALES TO-DAY.

Canadian Pacific.—50 at $85\frac{1}{4}$, 50 at $85\frac{1}{8}$, 25 at $85\frac{1}{8}$, 25 at $85\frac{1}{8}$, 10 at $84\frac{3}{4}$, 100 at 85.

Montreal Street Ry-100 at 275¼, 50 at 275¼, 200 at 276, 475 at 276, 205 at 276, 50 at 276½, 50 at 277.

Montreal New.-100 at 272, 150 at 272, 45 at 272½, 5 at 273.

Toronto Railway.—250 at 100\frac{1}{5}, 480 at 100\frac{1}{5}, 25 at 100\frac{1}{5}, 25 at 100\frac{1}{5}:

Bell Telephone Rights .- 1 at 68, 10 at $66\frac{1}{2}$, $\frac{1}{4}$ at 68, $\frac{1}{4}$ at 68, $\frac{1}{2}$ at 68, $\frac{3}{4}$ at 67, 1 at 68.

Montreal Telegraph-8 at 179, 10 at 180.

Montreal Cas-25 at 195, 77 at 195. Bell Telephone.-50 at 170. Hochelaga Bank.-35 at 160, 3 at 162.

Dominion Cotton.-25 at 961. Dominion Coal pfd.-10 at 1121.

War Eagle.—100 at 285, 1000 at 288, 1500 at 288½, 250 at 288, 500 at 288½, 500 at 287, 500 at 286, 3000 at 245.

RAILWAY EARNINGS.

CANADIAN PACIFIC.

The Canadian Pacific Railway C return for the second week in Aug	ompany's
1898 1898	
Decrease	\$ 15,000
GRAND TRUNK.	

The Grand Trunk Railway C return for the second week in Aug	ompany's
1898	\$439,519
Decrease	\$ 19,510

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, 1st preference...638 2d 3d 66 4.4 guart'd 4 p.c.....761 C. P. R......868

MONTREAL EXPORTS.

PER S.S. MALIN HEAD. to

Barrow, Aug. 13.

Deals, boards and ends-W. & J. Sharples, 36,705 pcs.
Timber—W. & J. Sharples, 56 pcs.

PER S. S. AXMINSTER.

to Sydney, C.B., Aug. 13.

Deals, boards and ends-W. & J. Sharples, 60,563 pcs.

> PER S. S. SCOTSMAN to

Liverpool-Aug. 13.

Wheat-J. Carruthers & Co., 23,612

Corn— J. Carruthers & Co., 8,200 bush.; Otto E. Lohrke & Co., 11,892 bush.; Bartlett, Frazier & Co., 55,900 bush.

bush.
Cheese—P. W. McLagan, 945 boxes;
Lovell & Christmas, 1,075 boxes; A. A.
Ayer & Co., 221 boxes; A. W. Grant,
1,287 boxes; D. A. Macpherson, 1,015
boxes; Hodgson Bros., 330 boxes; A. J.
Brice, 105 boxes; C. P. R., 3,547 boxes;
G. T. R., 1,177 boxes.
Eggs—G. T. R., 141 cases; A. J.
Brice, 110 cases; Hislop & Meldrum,
100 cases; Chas. Langlois, 100 cases.
Flour—C. A. R., 1,000 sacks.
Bacon—Laing Packing Co., 36 cases.
Lard—G. T. R., 1,050 pkgs.

Lard—G. T. R., 1,050 pkgs.

Meats—C. A. R., 125 pkgs.; C. P. R.,
2,396 pkgs.; G. T. R., 1,127 pkgs.

Grease—C. A. R., 161 brls.

Oil—G. E. Jacques & Co., 200 brls.

Oil—G. E. Jacques & Co., 200 brls.
Organs—G. T. R., 88 pkgs.
Furs—G. T. R., 46 pkgs.
Machinery—G. T. R., 33 pkgs.
Paper—G. T. R., 995 rolls.
Deals and Ends—G. T. R., 899 pcs.;
G. E. Jacques & Co., 1,750 pcs.; Watson & Todd, 17,478 pcs.; W. & J.
Sharples, 7.344 pcs.; Robt. Cox & Co., 5 832 pcs.

5,832 pcs.

Doors-C. P. R., 742; G. T. R., 822. Household Goods—C. P. R., 9 pkgs.; D. Torrance & Co., 42 pkgs. Merchandise—G. H. Blaicklock, 4

Typewriters-Williams Manfg. Co.,

20 pkgs.

Rubber Shoes-Canadian Rubber Co.,

23 pkgs.
Cattle—D. Torrance & Co., 6°1 head.
Horses—D. Torrance & Co., 5 head.
Hay—D. Torrance & Co., \$7 tons.

PER S. S. OAKMORE

Liverpool - Aug. 13.

Wheat — A. G. Thomson, 81,800 bus. Chhese— J. C. & D. G. Warrington, 2,175 boxes; Fred. Fowlerl 505 boxes; P. W. McLagan, 608 boxes; Co-operative Society, 1,057 boxes; J. J. Kirkpatrick, 174 boxes; Jas. Alexander, 491 boxes; M. J. Farrell, 416 boxes; C. P. R., 1,152 boxes; H. F. Ware & Co., 1,009 boxes; G. T. R., 485 boxes. Headings — C. P. R., 400 bdls.; G. T. R., 375 bdls.

Maple Squares—G. T. R. 3 068

Maple Squares-G. T. R., 3,068.

Slating Battens-Charlemagne Lumber Co., 1,738 pkgs.

Boards-McArthur Bros., 2,463 pes.; Dobell, Beckett & Co., 23,529 pcs.; W. & J. Sharples, 13,811 pcs.; Robt. Cox

& J. Sharples, 13,811 pcs.; Robt. Cox & Co., 14,399 pcs.

Deals and Ends—Charlemagne Lumber Co., 4,446 pcs.; McArthur Bros., 8,250 pcs.; Dobell, Beckett & Co., 5,360 pcs.; W. & J. Sharples, 6,533 pcs.; Robt. Cox & Co., 12,057 pcs.

Staves— G. T. R., 1,000 bdls.

Cattle—Wm. Johnston & Co., Ltd., 532 head.

532 head.

Hay-Wm. Johnston & Co., Ltd., 53

Feed -Wm. Johnston & Co., Ltd., 26

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