

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 66.

MONTREAL, THURSDAY, AUGUST 18, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET ACTIVE, BROAD,
AND STRONG.

MONTREAL STREET RECORDS
HIGHEST PRICE YET
ATTAINED.

WAR EAGLE IRREGULAR.

Holders of stocks seem to be firm in their views and are not disposed to part with their shares except at full prices. The market is broad and active including in its business ordinary shares, Cottons, and Banks. Buyers were strong and sellers demanded advanced prices for their securities.

MONTREAL STREET RY.

This was the most interesting stock of the list. It opened at 275½, and from this price up to 276½ a large business was done. Though the last sale was at 277, ½ more would have been paid for a round lot, none being offered under 278.

CANADIAN PACIFIC.

More interest was shown in Pacifics than for some days past. This is no doubt due to the hope, and even expectation that something will soon crop up favorable to the restoration of rates; the only hindrance to the shares selling in the nineties.

TORONTO RAILWAY.

Rails were steady and in them a good trade was done; the first sales, however, proved the highest for the day. 780 shares were sold and all taken within ¼ per cent. of one another.

MONTREAL GAS.

Only 102 shares of Gas changed hands. they brought 195, but more would have been paid to secure a larger lot. The close was 195½ bid, 196 asked.

WAR EAGLE.

From 185 for a job lot, this stock sold up to 282½, business in it was, comparatively speaking, slim, 500-share lots seeming to change the price 1c. It closes in favor of sellers. The business in other parts of the Exchange caused a quietude in this stock.

OTHER BUSINESS.

Bell Stock and Bell Rights, new Street Ry., Telegraph, Dom. Coal Pfd., Dom. Cotton, and Hochelaga Bank sold at firm prices, business in new Street Ry. was fairly active, 300 shares sold and participated in the advance of the regular shares.

In Canadian Pacific the sellers were MacDougall Bros., Forget & Co., Hamilton, and G. Weir.

The buyers were Meredith & Co., Forget & Co., J. T. Davies, and MacKenzie.

In Montreal Street Ry. the sellers were, Forget & Co., G. Weir, MacDougall Bros., Meeker, and J. T. Davies.

The buyers were Wilson & G., Meeker, Scott, W. H. Weir & Son, Low, and J. T. Davies.

In Toronto Street Ry. the sellers were Forget & Co., Scott, and Meredith & Co.

The buyers were Burnett & Co., Nichols & M., Turpin & Co., Hansons & Ferguson, and Forget & Co.

In Bell Telephone Rights the sellers were Scott, Moat & Co., Burnett & Co., and Nash.

The buyers were Clark, Nichols & M., Hansons & F., Nash, and Burnett & Co.

In War Eagle the sellers were Barlow, Howard, Forget & Co., Mackenzie, Wilson & G., J. T. Davies, and Meredith & Co.

The buyers were Nichols & M., Burnett & Co., G. Strathy & Co., Hamilton, and MacKenzie.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 18, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 11.		Aug. 12.		Aug. 15.		Aug. 16.		Aug. 17.		Aug. 18.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	250	245	250	240	250	244
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	170	178	170	180	180	180	180	180	180	180	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.	145	140	145	140	145	140	145	140	145	141	145	141
4,866,666	1,387,000	50	2½	Oct.	British North America.	126½	130	129	129	129	129	126½	126½	126½	126½	126½	126½
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	123	124	124	124	124	124	124	124	124	124	124	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	250	240	260	238	238	260	239	260	238	260	238	238
2,000,000	1,500,000	50	7½	Oct.	Molsons Bank.....	205	210	200	210	200	250	250	250	205	205	205	205
2,000,000	1,200,000	100	7½	Dec.	Imperial Bank.....	202	202	202	202	202	202	203	202	202	202	202	202
2,000,000	1,125,000	100	4	"	Ottawa.....	191	195	195	195	195	195	195	195	195	195	195	195
2,000,000	600,000	50	4	"	Standard.....	177	175	177	177	177	177	177	180	180	180	180	180
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..						215	215	215	215	215	215	215
1,500,000	1,500,000	50	3q	"	Dominion Bank*	258	250	258	250	258	256	252	258	253	258	250	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180	180	180
1,500,000	835,000	50	3½	July	Eastern Townships Bk	150	150	150	150	150	160	155	160	150	150	150	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	110	103	115	103	110	103	110	103	110	103	110	103
1,250,000	775,000	100	4	"	Hamilton.....	177	185	179½	179	184	179	182	182	182	182	186	186
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95	100	90	100	90	100	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	170	162½	165	170	165	165	165	165	170	160	160	160
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	110	104½	105½	110	105	110	105	110	103	103
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	110	110	110	110	110	110	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84½	84½	84	83½	84	84½	84½	84½	84½	85	84½	84½
12,000,000		100			Duluth SS. & Atlantic..	3½	2½	3½	2½	3½	3	3½	3	3½	2½	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	5	7	5	7	5	6½	5½	7	6	7	5½
10,000,000	2,608,329	100	1½q	July	Commercial Cable.....	186½	185	18½	185½	185½	187	184½	185½	184½	186	184½	184½
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	187	184½	185	179	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	100	97½	102	100	103	98	100	98	100	98	101	98
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	275½	274½	276	274½	275	274	275½	274½	276	275	278	277½
					New Montreal Street....	272	270	271½	269	272	270	272	270	272	270½	274	273
1,000,000		50	1½q	July	Dominion Telegraph....		131		132		132						
2,997,704		40	5	Oct.	Montreal Gas Co.....	196	195½	195½	194½	195½	194½	196	195	197	195	196	195½
2,000,000		1			War Eagle.....	266	265	260	272	289½	289½	290½	289½	286½	285	287	285
3,168,000	910,000	100	2q	July	Bell Telephone Co ½....	180	169½	180	169½	180	169	180	168½	180	168	170	169½
1,500,000		100	2q	"	Royal Electric*.....	159	157	158½	158	159	158	158½	158	159	158	159	158½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	100½	100½	100½	99½	100½	100½	100½	100	100½	100½	100½	100½
800,000		100	1½q	"	Halifax Tram Co.....	135	132½	134	132	135	132	135	132	134	132½	134	132
100,000		100			Cornwall Street Ry....					50	15	45	15			50	15
700,000		100			People's Heat & Light..	40		40		9	35	35	25	39	35	39½	
500,000		100	1½q	Sep.	St. John Railway Co....		144		144		143		140	160	140		143
350,000		40	2q	July	London Street Ry.....	182	180	183	180		180						
5,642,925		100			Can. N. W. Land Pfd..	54	52	54		53	51½	54	52			54	51½
1,467,684					" Com.....												
15,000,000		100			Dominion Coal Co.....	23½	22½	23½	22½	23	22½	23½	23	24	22	23½	22½
2,000,000		100	4	July	Dominion Coal Co. pr..	111		110	109	110½	110	112	110½	113½	111½	112	111
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100		"	Intercolonial Coal Co..	60	35	60	35	60	35	60	35	60	35		
250,000		100	7 pa		Do. pref. stock.....	100	60	100	50	100	60	100	50	100	50		
1,500,000		100	2q	Sep.	Montreal Cotton Co....	155	151	155	152	155	151	155	151	154	152	155	153½
2,750,000		100			Colored Cotton Co....		47½	60	45	75	47	60	45	60	45		47½
600,000		100	4	Aug.	Merchants Cotton Co..				150								
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	97	95	96½	96	96½	95½	96½	96	97	96	97	96½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr... 100												100
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts

NEW YORK EXCHANGE.

THE MARKET REACTS.

BUSINESS ACTIVE,

BIG GAS DECLINES.

TOBACCO RECEDES.

GRANGERS FAIRLY STEADY.

New York, Aug. 18.

Considering the rapid advance of yesterday following the steady rise of the past thirty days, the market acted very strong. That stocks like Tobacco, People's Gas, and others of that fraternity should have drops is not to be wondered at.

The Grangers, Goulds, and other shares, certainly closed much lower in many cases than yesterday, but in some the change is only fractional. London assisted the market at opening which gave promise of a bull day. Shorts are pretty well covered up and the general operator would like to see lower prices, and drives at the market will be made to catch stop orders; on which buy.

MORNING OPINION.

New York, Aug. 18.

The increase of the Burlington and Quincy rate has made the street hopeful of some similar action in the case of St. Paul next month, for that road's traffic prospects are, if anything, better than those of B. & Q.

The buying of St. Paul has been of the best character, but it has as yet, been impossible to secure from any official source, even a hint of what the dividend is to be. The St. Paul board has the reputation of caring little what its neighbors do, and is probably the last body in the world, to be influenced by what the B. & Q. management has considered to be, under the circumstances, a conservative action.

The broadening and advancing in the market have gone to a point, which of necessity compels the Street to look with favor upon lower priced stocks, which are not without features to commend them to the conservative buyer.

yesterday's dealings were characterized by increased activity, and some sharp advances in stocks of this class, which are now for the first time, coming to the front. They were bought by persons who do not care to pay the present price for Grangers, Vanderbilts and other investment properties.

Such buying has for some days past, been seen in the Common stocks of the Pacific roads. Yesterday it extended to many others, the most active being Chicago Great Western Common, which for months had been lagging behind the balance of the market, in spite of increasing earnings.

Lake Erie and Western stocks were another group of lower-priced shares, which came to the front.

MARKET STRONG AND BUOYANT.

Twenty active stocks, yesterday, rose 41 per cent., making an advance of just over 5 per cent. in 30 days.

Industrials advanced .44, making a gain of 6 1/2 per cent. in 30 days.

The market was decidedly strong yesterday, almost throughout the whole list, all good stocks closing materially higher.

LONDON MARKET.

Prices in London are better this morning; St. Paul at 1/2 per cent. over our close, showing the greatest rise.

Other active issues are generally slightly better than our close.

London still continues to sell stocks moderately, in our market, the buoyancy of stocks here, and the rapidity with which they advance, probably enables London Houses to arbitrage between the two markets very successfully.

YESTERDAY'S MARKET A RECORD BREAKER.

The transactions in the New York market yesterday, amounted to over 900,000 shares, the largest of any one day for years.

There was evidently considerable realizing, but there was also a large amount of fresh buying. One or two interests sold stock heavily, but others bought, and the volume of public business larger than at any time.

While it is generally believed that prices will likely be lower to-day, the market will broaden further and prices eventually advance much higher.

NEW YORK STOCK MARKET.

August 18, 1898.

	—CLOSING PRICES FROM AUG. 11 TO 17—					—TO-DAY'S PRICES—				
	11	12	13	15	16	17	Open'g	Highest	Lowest	Closing
American Sugar	138 3/8	138 3/8	138 3/8	138 3/8	138 3/8	141 1/4	141 1/4	142	138 1/2	138 3/4
American Sugar pf'd.										
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pf'd										
Am. Tobacco xd 2 p.c.	130	130 1/2	133 1/2	133 1/2	142	140 1/2	141 1/2	141 1/2	138	138
American Tobacco pf'd.										
Atch T. & S. Fe		13 3/4								
Atch T. & S. Fe pf'd	35 1/2	33 1/2	35 1/2	36 1/2	36	36	36	36 1/2	35 1/2	35 1/2
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	63 3/4	63 3/4	64 3/4	67 1/4	65 1/4	69	69	69 3/4	67 1/4	67 1/4
C.C.C. & St. L.	45 1/2	44 1/2	44 1/2	44 1/2	46 1/2	46 1/2	46 1/2	45 1/2	44 1/2	44 1/2
Canadian Pacific										
Canada Southern	54 1/2	53 1/2	54 1/2		54 1/2	54 1/2	56 1/2	56	54 1/2	
Chesapeake & Ohio		24 1/2	24 1/2	25 1/2	25 1/2		25 1/2			
Chicago B. & Q.	114	114	114 1/2	115 1/2	115 1/2	118 1/2	119 1/2	120	118	118 1/2
Chicago Mil. & St. P.	105 1/2	105 1/2	105 1/2	108 1/2	108 1/2	109 1/2	110 1/2	110 1/2	109	109 1/2
Chi. Mil. & St. P. pf'd.										
Chicago R. I. & Pacific	10	102	102 1/2	104 1/2	104 1/2	105 1/2	106	106	104 1/2	104 1/2
Chicago & Northwest	133 1/2	133	133 1/2	131 1/2	134 1/2	134 1/2	134 1/2	135 1/2	133 1/2	133 1/2
Chic. & Northwest pf'd.										
Consolidated Gas xd 2%	99	198 1/2	199 1/2	199 1/2	199 1/2	198 1/2		198	193	193
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	40 1/2	40 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	42	41	41
Illinois Central xd 2 1/2 p.c										
Laclede Gas										
Lake Shore										
Louisville	56 1/2	55	55 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	56 1/2
Manhattan con.	105 1/2	103 1/2	103 1/2	101 1/2	101 1/2	100 1/2	100 1/2	101 1/2	99	100 1/2
Met. Street Ry. Co.	158 1/2	157 1/2	158	159	159 1/2	159	159	159 1/2	157 1/2	157 1/2
Michigan Central										
Missouri Kan. & Tex			34 1/2							
Missouri Kan. & T. pf'd	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	37	37	36	36
Missouri Pacific	37 1/2	37 1/2	37 1/2	3	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2
Nat. Lead										
Nat. Lead pf'd	37	37 1/2	37	37 1/2	38 1/2			38	38	38
New Jersey Central	92 1/2	91	91 1/2	120	120	120	120	94 1/2	94 1/2	94 1/2
New York Central	119 1/2	119 1/2	119 1/2	120		120		120	118 1/2	118 1/2
Northern Pacific	33 1/2	33 1/2	34 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	35	35
Northern Pacific pf'd	73 1/2	73 1/2	73 1/2	75 1/2	76 1/2	76 1/2	*76	76	75 1/2	75 1/2
Omaha	84	83 3/4	83 3/4	84 1/2	85 1/2	86 1/2		86 1/2	85	85
Oregon Rail. and Nav.										
Pacific Mail	32 1/2	33	33		33 1/2	34 1/2		34 1/2	34 1/2	34 1/2
Peo. Gas L. & Coke Co.	102 1/2	100 1/2	100 1/2	102 1/2	105 1/2	104 1/2	*104 1/2	104 1/2	100 1/2	101 1/2
Pullman Palace Car Co.										
Reading	18 1/2	18	18 1/2		18 1/2		19 1/2	19 1/2	19 1/2	19 1/2
Southern Pacific	33 1/2	33	33 1/2	33 1/2	34 1/2		34 1/2	34 1/2	34	34 1/2
Texas Pacific										
Tenn. Coal & Iron	27 1/2	27 1/2	27 1/2	28 1/2	30 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2
Third Avenue R.R.										
Union Pacific	25 1/2	26 1/2	26 1/2	27 1/2	28 1/2		28 1/2	28 1/2	27 1/2	27 1/2
Union Pacific pf'd.	63 1/2	63 1/2	63 1/2	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	63 1/2	63 1/2
U. S. Rubber	41 1/2	42 1/2	44 1/2	45 1/2	45 1/2	47 1/2	47 1/2	47 1/2	46	46
U. S. Rubber pf'd.	98 1/2	99 1/2	102 1/2	105 1/2	107 1/2	108 1/2				
U. S. Leather pf'd	70 1/2	69 1/2	70	70 1/2	70 1/2	72	72 1/2	73 1/2	72 1/2	72 1/2
Wabash										
Wabash pf'd	20 1/2	20 1/2				21 1/2				
W. U. Telegraph	94 1/2	93 1/2	93 1/2	93 1/2	94 1/2	95	95 1/2	95 1/2	94 1/2	94 1/2

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 18, 1898.

	—CLOSING PRICES AUG. 12 TO 17—					—TO-DAY'S PRICES—			
	12	13	15	16	17	Opening	Highest	Lowest	Closing
Wheat—									
Sept	67 1/2-1	65 1/2-3/4 B	65A	65 1/2 B	65 1/2 B	65 3/4-	66 1/2-3	64 1/2-3/4	66 1/2 A
Dec	65 3/4-	63 1/2 A	63 1/2	63 3/4 B	62 1/2 A	62 1/2-3	63 1/2-	62-	63 3/4 B
May	66 1/2-	65 1/4	65	65 1/2	64 1/2 B	64 1/2-	65 1/2-	64 1/2-	65 3/4 B
Corn—									
Sept	32 1/2-3/4 A	32 1/2 A	32 1/2 B	32 1/2 A	31 1/2 B	31 1/2-1	31 1/2-3	30 1/2-3/4	31 1/2 A
Dec	32 1/2 A	32 1/2 A	32 1/2 B	32 1/2 A	31 1/2	31 1/2-	31 1/2-	30-	31 1/2 A
May	34 1/2-3/4	34 1/2-3/4	34 1/2 B	34 1/2 B	33 1/2	33 1/2-3	33 1/2	32 1/2-	33 3/4 B
Oats—									
Sept	20 1/2-3/4 B	20 1/2-3/4	20 1/2	20 1/2 B	20 1/2	20 1/2-	20 1/2-	19 3/4-	20 1/2-
Dec		20 1/2		21	20 1/2	20 1/2-	20 1/2-	20 1/2-	20 1/2-
May	23 1/2	23 1/2	23 1/2-	22 1/2	22 1/2 B	22 1/2-3	22 1/2-	22 1/2-	22 1/2-
Pork—									
Sept	9 05	9 10	9 10A	9 00	8 92	8 90-	8 97	8 85	8 97
Dec	9 15	9 20	9 15	9 10 A	8 97	8 90-	9 00	8 90	9 00A
Lard—									
Sept	5 27-30	5 32-35	5 30A	5 27	5 15	5 12-15	5 12-15	5 02-5	5 10A
Dec	5 37	5 42	5 40A	5 37-	5 25	5 22	5 22-	5 15-	5 20A
Sht ribs—									
Sept	5 17	5 27	5 25	5 22-5	5 17	5 15-	5 15-	5 10-	5 15A
Dec	5 20	5 15	5 05	5 52	5 17	5 27	5 05	4 97	4 97
Puts and Calls for Aug. 19 :									
Wheat, Sept. Calls			67 1/2-			Puts			65 1/2
Corn, Sept Calls			31 1/2-			Puts			31 1/2
Curb, Sept. Wheat									66 1/2

New York, Noon, Aug. 18.

Although the opening of the market was strong, especially for the Grangers and Sugar, it quickly became evident that there was less unanimity of opinion than for some time.

A good many of the traders and some of the Commission Houses, thought, the market was technically in a weak position, that is, that it was full of stocks, and this belief resulting in considerable selling for realizing.

After the first fifteen minutes the market declined somewhat easily, Burlington & Quincy going down to 1 per cent., and Rock Island a like amount. St. Paul however, kept strong as compared with other stocks, partly owing to London buying, and partly because the excellent earnings for the 2nd week in August, indicate that the country tributary to the line, is in an unusually prosperous condition. The reason why the earnings indicate this, is that the grain movement as a matter of fact, lighter than it was the same time last year, consequently the improved earnings must be due to the

general movement of merchandise.

Manhattan was again heavy, further selling being caused by the statement in a morning paper, to the effect that Mr. Russell Sage, who has been talking bullish on the stock for the past few months, had reduced his holdings from 20,000 to 10,000 shares.

There was rather good buying of Western Union, on the belief that the selling of the Baltimore & Ohio stock had been concluded.

People's Gas at times positively weak but rallied later when it was known that Mr. Flower and Mr. Eck Benedict were in conference.

A good many of the sharp breaks were due to uncovering of stop orders, which seemed to be numerous.

On the whole it is natural to expect that the market will be feverish, and will at times be subject to sharp reactions.

We think we are not wrong in predicting that more money will be made by buying on the breaks than selling on the rallies.

RECENT advices from the Camp regarding the development upon

"OLD IRONSIDES"

has advanced the price to 3 c per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property

"KN B HILL."

You can find out about these properties by asking your broker, or by writing or calling upon

A. L

CHICAGO MARKET.

MARKETS STEADY.
NEAR OPTIONS STRONGEST.
SEP. WHEAT GAINS 1/4c.
CABLES DULL.
PROVISIONS NEGLECTED.

Chicago, Aug. 18.
Wheat experienced a good rise to-day. Cables were only steady; the stiffening of prices was due to nervousness of shorts, who tried on the start of the market to weaken prices, but on an attempt to buy the price advanced. The market was very active and where changes occurred they were better than yesterday. Under the present splendid conditions prices will seek a lower level; bulges should be taken advantage of to sell on.

September Wheat opened at 65 3/4, and though it declined to 64 1/2, there was considerable anxiety to buy it, and on a very active business it sold up to 66 1/2 to 3/4, closing near the top price for the day. If there is really any large short interest still outstanding, a quick up-turn may be expected; on any such bulge sell the for-off options.

Corn and Provisions were steady but slow; they both followed the example of Wheat, and closed a cent higher than yesterday, except for Lard, which was 5c. off.

CHICAGO.

Weather—64, Clear, East.

Curb Wheat Sept	65 3/4
CARS RECEIVED—	
Winter wheat	48
Spring "	52
Corn	485
Oats	315
Rye	14
Barley	19
STOCK YARDS—HOGS.	
Est'd rec'ts	24,000
Offic'l yest. y.	24,484
Shipped	4,573
Left over	5,556
Est. to-morrow	19,000
Rec'ts for week	
Shipped	
Market 10c lower than yesterday morning.	
Light mxd	\$3 50 to \$3 92
Mxd pack'g	\$3 55 to \$3 95
Heavy shpg	\$3 50 to \$3 97
Rough	\$3 50 to \$3 65
Receipts of Pork	0
Shipments	403 bbls.
Receipts Lard	412,500 lbs.
Shipments	1,233,978 "
Receipts Cut Meats	1,306,545 "
Shipments	2,800,424 "

LONDON AND PARIS.

Bank of England rate 2 1/2.
Open discounts rate 1 1/8 A 1 1/2.
Paris Renten 103f. 52 1/2c.
French Exchange 25f. -24 1/2.
Bank of England specie inc. £471,774.
Paris Bank of France specie, increase 5,150,000 fcs gold, 2,575,000 silver.
Aug. 18, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110 9/16	110 1/16	110 9/16
Consols, account	110 9/16	110 9/16	110 9/16
Atchison	14 3/8	14 3/8	14 3/8
Atchison pfd.			
Ches. & Ohio			
Canadian Pacific	87 3/8	87 3/8	87 3/8
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	15	15	15
Erie 1st pfd	39 1/2	39 1/2	39
Hudson Bay	19 1/2		
Illinois Central	115	115	115 1/2
Kansas & Texas			
Louis & Nash	59 1/2	59 1/2	59 1/2
Mex.	20	20	20
Mex. Cent.	67 1/2	67 1/2	67
New York Central	123 1/2	123 1/2	123 1/2
Northern Pacific			
Northern Pacific pfd.		78 1/2	78 1/2
Nor. & West. pfd.			
Ontario & West.		16 3/8	16 3/8
Pennsylvania	61 1/2	61 1/2	61 1/2
Reading	10	10	10
Reading 1st pfd.			
St. Paul	113 3/8		113
Southern Ry.			
Southern Ry. pfd.			
Union Pacific		29	28 1/2
Union Pacific pfd.			
Wabash pfd		22 1/2	22 1/2

*Ex-div.

EUROPEAN MARKETS.

London (opening).
Wheat, off coast, nothing doing.
" on passage, depressed.
Pcl No. 1 Hard Man. stm. Aug. 3s 3d
Maize, off coast, nothing doing.
" on passage quiet steady.
Cargo La Plata spot Oct. 14s 1 1/2d.

London (closing.)
Wheat, off coast, nearly due, easy.
Maize, " " easier.
Mxd Am'n sail grade stm. passage 15s
Spot Dan. 17s, Am'n, 16s straight
Minneapolis flour, 30s 6d.

Paris Aug. 18.
Wheat, Aug. 21.75.
" Nov-Feb. 20.85.
Flour, Aug. 50.70
" Nov-Feb. 44.40
Eng. country mkts weak.
French country markets firm.

Paris, Aug. 18.
Wheat Aug. 21.75
" Nov-Feb 20.90
" Aug. 5.90
" Nov-Feb 44.50
Weather in France, fine

Antwerp, Aug. 18.
No. 1 Cal. 18s, Red Winter, 17 3/4.

LIVERPOOL GRAIN MARKET.

August 18, 1898.

Spot wheat dull.
Spot maize dull.

	Last Close.	—TODAY'S—	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa	6 8	6 7	6 8
" 2 R. W. per entl			
new	6 6	6 3 1/2	6 6
" 1 Nor. Spg	6 10 1/2	6 10 1/2	6 10 1/2
Sept	5 9 1/2	5 9 1/2	5 9 1/2
Dec	5 4	5 3 1/2	5 4
Corn	3 3 1/2	3 2 1/2	3 3 1/2
Peas	5 0 1/2	5 0 1/2	5 0 1/2
Pork	51 3	51 3	51 3
Lard	27 0	26 6	27 0
Maize—			
Mxd. Am.	3 2 1/2	3 2 1/2	3 2 1/2
Sept	3 2 1/2	3 2 1/2	3 2 1/2
Oct	3 3 1/2	3 2 1/2	3 2 1/2
Flour—			
Min 1st Bkrs p sack	23 0	23 0	23 0
Bacon—			
Long cuts hvy	30 0	30 0	30 0
" light	29 6	29 6	29 6
Short cuts hvy	29 6	30 0	29 6
" light	29 6	30 0	29 6
Cheese—			
White	37 6	37 6	37 6
Col'd	38 0	38 6	38 6

MONTREAL STOCK MARKET.

(Continued from page 1.)
In other stocks the sellers were J. T. Davies, Burnett & Co., Meredith & Co., Nichols & M., and Low.
The buyers were Nichols & M., Moat & Co., MacDougall Bros., Forget & Co., and Pangman.

SALES TO-DAY.

Canadian Pacific.—50 at 85 1/2, 50 at 85 1/2, 25 at 85 1/2, 25 at 85 1/2, 10 at 84 1/2, 100 at 85.
Montreal Street Ry.—100 at 275 1/2, 50 at 275 1/2, 200 at 276, 475 at 276, 205 at 276, 50 at 276 1/2, 50 at 277.
Montreal New.—100 at 272, 150 at 272, 45 at 272 1/2, 5 at 273.
Toronto Railway.—250 at 100 3/4, 480 at 100 1/2, 25 at 100 1/2, 25 at 100 1/2.
Bell Telephone Rights.—1/4 at 68, 10 at 66 1/2, 1/4 at 68, 1/4 at 68, 1/2 at 68, 3/4 at 67, 1 at 68.
Montreal Telegraph—8 at 179, 10 at 180.
Montreal Gas—25 at 195, 77 at 195.
Bell Telephone.—50 at 170.
Hochelaga Bank.—35 at 160, 3 at 162.
Dominion Cotton.—25 at 96 1/2.
Dominion Coal pfd.—10 at 112 1/2.
War Eagle.—100 at 285, 1000 at 288, 1500 at 288 1/2, 250 at 288, 500 at 288 1/2, 500 at 288, 500 at 287, 500 at 286, 3000 at 285.

RAILWAY EARNINGS.

CANADIAN PACIFIC.

The Canadian Pacific Railway Company's return for the second week in August:—

1898	\$484,000
1898	499,000
Decrease	\$ 15,000

GRAND TRUNK.

The Grand Trunk Railway Company's return for the second week in August:—

1898	\$439,519
1897	459,029
Decrease	\$ 19,510

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, 1st preference...63 1/2
" 2d " ...41
" 3d " ...18
" guar'd 4 p.c.76
C. P. R.86

MONTREAL EXPORTS.

PER S.S. MALIN HEAD.
to
Barrow, Aug. 13.
Deals, boards and ends—W. & J. Sharples, 36,705 pcs.
Timber—W. & J. Sharples, 56 pcs.
PER S. S. AXMINSTER.
to
Sydney, C.B., Aug. 13.
Deals, boards and ends—W. & J. Sharples, 60,563 pcs.
PER S. S. SCOTSMAN
to
Liverpool—Aug. 13.
Wheat—J. Carruthers & Co., 23,612 bush.
Corn—J. Carruthers & Co., 8,200 bush.; Otto E. Lohrke & Co., 11,892 bush.; Bartlett, Frazier & Co., 55,900 bush.
Cheese—P. W. McLagan, 945 boxes; Lovell & Christmas, 1,075 boxes; A. A. Ayer & Co., 221 boxes; A. W. Grant, 1,287 boxes; D. A. Macpherson, 1,015 boxes; Hodgson Bros., 320 boxes; A. J. Brice, 105 boxes; C. P. R., 3,547 boxes; G. T. R., 1,177 boxes.
Eggs—G. T. R., 141 cases; A. J. Brice, 110 cases; Hislop & Meldrum, 100 cases; Chas. Langlois, 100 cases.
Flour—C. A. R., 1,000 sacks.
Bacon—Laing Packing Co., 36 cases.
Lard—G. T. R., 1,050 pkgs.
Meats—C. A. R., 125 pkgs.; C. P. R., 2,395 pkgs.; G. T. R., 1,127 pkgs.
Grease—C. A. R., 161 brls.
Oil—G. E. Jacques & Co., 200 brls.
Organs—G. T. R., 88 pkgs.
Furs—G. T. R., 46 pkgs.
Machinery—G. T. R., 33 pkgs.
Paper—G. T. R., 995 rolls.
Deals and Ends—G. T. R., 899 pcs.; G. E. Jacques & Co., 1,750 pcs.; Watson & Todd, 17,478 pcs.; W. & J. Sharples, 7,344 pcs.; Robt. Cox & Co., 5,832 pcs.
Doors—C. P. R., 742; G. T. R., 822.
Household Goods—C. P. R., 9 pkgs.; D. Torrance & Co., 42 pkgs.
Merchandise—G. H. Blaicklock, 4 pkgs.
Typewriters—Williams Manfg. Co., 20 pkgs.
Rubber Shoes—Canadian Rubber Co., 23 pkgs.
Cattle—D. Torrance & Co., 6 1/2 head.
Horses—D. Torrance & Co., 5 head.
Hay—D. Torrance & Co., 67 tons.
Feed—D. Torrance & Co., 34 tons.

PER S. S. OAKMORE

to
Liverpool—Aug. 13.
Wheat—A. G. Thomson, 81,800 bus. Chhese—J. C. & D. G. Warrington, 2,175 boxes; Fred. Fowler 505 boxes; P. W. McLagan, 608 boxes; Co-operative Society, 1,057 boxes; J. J. Kirkpatrick, 174 boxes; Jas. Alexander, 491 boxes; M. J. Farrell, 416 boxes; C. P. R., 1,152 boxes; H. F. Ware & Co., 1,009 boxes; G. T. R., 485 boxes.
Headings—C. P. R., 400 bdl.; G. T. R., 375 bdl.
Maple Squares—G. T. R., 3,068.
Slatting Battens—Charlemagne Lumber Co., 1,738 pkgs.
Boards—McArthur Bros., 2,463 pcs.; Dobell, Beckett & Co., 23,529 pcs.; W. & J. Sharples, 13,811 pcs.; Robt. Cox & Co., 14,399 pcs.
Deals and Ends—Charlemagne Lumber Co., 4,446 pcs.; McArthur Bros., 8,250 pcs.; Dobell, Beckett & Co., 5,360 pcs.; W. & J. Sharples, 6,533 pcs.; Robt. Cox & Co., 12,057 pcs.
Staves—G. T. R., 1,000 bdl.
Cattle—Wm. Johnston & Co., Ltd., 532 head.
Hay—Wm. Johnston & Co., Ltd., 53 tons.
Feed—Wm. Johnston & Co., Ltd., 26 tons.

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POINTERS
obtained from reliable sources of
great value to operators are given
Published Daily at 4.30 p.m.

Delivered to any address in the
city. Mailed free to any address in
the country.

Editorial Communications to be
addressed to W. I. FENWICK.

THE EXCHANGE NEWS PUB CO.,
457 ST. PAUL STREET,
Tel. 2937. **MONTREAL.**

The Exchange News is printed and published
for The Exchange News Co., by M. M. Sabiston
457 St. Paul Street, Montreal.