Vol. 1. No. 51

Montreal, Monday, August 1, 1898

Price 3 cents.

## Montreal Stock Market.

Montreal Street Slightly off-Earnings increase \$1,492.04 for Saturday and Sunday.

TORONTO RAILWAY STRONG.

BELL TEL. SELLS EX RIGHTS.

The Stock Exchange has removed to its old quarters. The improvement in the room is certainly great and its to be hoped that business will resume the activity which prvailed in the dingy old apartments in Francois Xavier street.

The market was irregular but on the whole steady. Montreal Street Railway, Toronto Rails and Canadian Pacific were the only issues in which any activity manifested itself.

Canadian Pacific enjoyed a little boom all of its own, there was no London market and in New York it sold at 84; here it opened at 84% with good demand and sold at 84%. The close was very firm.

Montreal Street Railway shaded off, selling at 276, 275\(^4\_4\), 275, 275\(^4\_4\), it ended with buyers at 275\(^1\_2\), sellers 25\(^3\_4\). Its earnings continue large.

Toronto Railway was decidedly strong. Its increased earning power having shown itself in the last few days. Eight hundred shares were dealt in, the last sales having been made at the highest of the day.

The balance of the business was well distributed, but confined to the filling of small investment orders.

small investment orders.

In Canadian Pacific the sellers were J.T.
Davies, Howard, and Forget & Co.
The buyers were Burnett & Co., MacKenzie, Forget & Co., and Smith.

In Montreal Street Ry. the sellers were
Forget & Co., W. Weir; Grant, G. Weir,
Scott, and Burnett & Co.
The buyers were Forget & Co., Clark,
Smith, J. T. Davies, W. Weir, and G.
Weir.

In Toronto Street Ry. the sellers were, Howard, Meredith & Co., MacKenzie, Forget & Co., Scott, W. Weir, and Nichols & Marler.

The buyers were Grant, Weir, Hansons & F., Hamilton, Forget & Co., G. Weir, Turpin & Co., and Wilson & G.

In other stocks the sellers were G. Weir, MacKenzie, MacDougall Bros., Gault, Wilson & Gillespie, J. T. Davies, and

Nichols & M.

The buyers, G. Strathy & Co., Hansons & F., Burnett & Co., Howard, Nichols & Marler, Hamilton, and Wilson & Smith.

#### SALES THIS DAY.

Canadian Pacific.-275 at 843, 50 at Montreal Street . -180 -t 276, 5 275, 25 at 275\(\frac{2}{4}\), 15 at 275, 25 at 275\(\frac{1}{4}\). New Street . -50 at 271½, 50 at 271¼, 25 at 271. Toronto Railway.—50 at 97½, 125 at 97¾, 400 at 98, 125 at 98⅓, 100 at 98¼. Montreal Telegraph. -2 at 1782. War Eagle.-100 at 258. Dominion Coal com. -25 at 231. Montreal Cas-10 at 192. Bark of Montreal -4 @ 248. Bank of Commerce -34 at 1411. Merchants Bank.—10 @ 179. Dominion Cotton.-25 at 99½, 75 at Champlain Bonds.-\$2000 at 95.

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., August 1, 1898

The file	158			COLUMN TO	<del>(4) - (6) - (7) - (7)</del>	0100	100	nale.		To be		District.	0 10	PH 200	1		
10000000000000000000000000000000000000		Value shares.	div.	pbl.		July	25.	July	26.	July	27.	July	28.	July	29.	Aug.	1.
CAP.	REST.	e sh	1-y.	div.	STOCKS.		ES.	gi l	·Si	ý	rs.	1.50	ars.	rs.	rs.	ers.	ers.
		alue	Last !	Next		Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Euyers.
	100	7	La	Z	No. 1 May 1981 ASSESS	N.	B	on _	B	00	B	02	8	00	<u>m</u>	J	щ
S	s				BANKS.			Trapp.						F V		1979	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	260	245	250	246	255 2	245	250	245	255	245	255	245
6,000,000	2,600,000		4	4 1 1 1 1 1	Merchants Bank		175	179						Section 1			174
6,000,000	1,000,000		31		Canadian Bank of Com			141	2000		Service A	141		X 1 21		143	1404
4,866,666	1,387,000				British North America. Quebec Bank								124	300000			124
3,000,000	1,800,000				Bank of Toronto		233						Part Street	250	236	245	236
2,000,000	1,500,000			Oct.	Molsons Bank		200	210	200	STREET, SQUARE,							200
2,000,000	1,200,000	100	†4		Imperial Bank					1,91		1994				203	202
2,000,000	1,125,000				Ottawa Standard												
2,000,000	1,600,000			Aug.	Bank of Nova Scotia										202		
1,500,000 1,500,000	1,500,000			"	Dominion Bank*			258	250	258	250		250	258			254
1,500,000	1,175,000	100	1 1 1 1 1 1 1		Merch'ts Bk. of Halifax.				180					160			180 150
1,500,000	835,000		100000	July	Eastern Townships Bk			115	102		150	110		110			103
1,500,000	000			Dec.	Union Bank Hamilton			110	177								182
1,250,000 1,200,000	DOLL SANGER		1000	Nov.	Banque Nationale			961		961	90	$102\frac{1}{2}$	95			100	90
1,000,000			31/2	Dec.	Hochelaga Bank	165		165		165		165		165		165 112	105
1,000,000				"	Ontario Bank		103	110	104		1044		1054 108		110		110
500,000				Oct. Dec.	Jacques Cartier Bank Banque Ville Marie			100	106	100		100		100		100	92
500,000	10,000	100		100		1035		100	02	100							
	SURPLUS.	i mi	110	280	MISCELLANEOUS									100		E In	
65,000,000		. \$100	2	Oct.	Canadian Pacific Ry	. 85	85	851	851		847	844	845	841	841	847	N POST
		+ 1000	)		Duluth SS. & Atlantic.	. 31	3	31/2		31/2	3 5	$\frac{3\frac{1}{2}}{7}$	3 5	$\frac{3\frac{1}{2}}{7}$	3	$\frac{3\frac{1}{2}}{7}$	3 5 <del>1</del>
		and the same		Tuly	Duluth SS. & Atlantic pr	r 7	6	7	5	7			1908		1813		183
	2,608,32			July	Commercial Cable Montreal Telegraph	180		181 180 180	1794				1793			100	1333
		THE REAL PROPERTY.		Nov.	Rich. & Ont. Nav. Co	. 102	99	102	99	102			991	4000000		102	995
4,600,000				Aug.	Montreal Street RyCo.	* 274	3 274	274	273			2744		2764		121113	2751
				T. les	New Montreal Street				131	272	270 132	2712	The same of	273	THE P	2112	2701
				July Oct.	Montreal Gas Co	100	1 192	19 !					1913		192	193	1921
		The same of	1		War Eagle	265	259	263	262	2035	200	201	263	265	263	264	260
3,168,000	THE RESERVE OF THE PARTY OF THE			July	Bell Telephone Co &	. 175	174	175	173	$ 177\frac{1}{2}$	175	185	180	185	182		165
1,500,00			0 20	1 "	Royal Electric*	. 161	159	2 101	109	161	97	100	159	100	199	100	159
6,000,00				1	Toronto Street Ry Halifax Tram Co	97	2	$\frac{1}{2}$ 97 $\frac{1}{2}$ 134		1331						133	131
	0		20 70 00	THE STATE OF THE S	Cornwall Street Ry							50	15	45	15		
	0		0		People's Heat & Light		0.0	39	35	40	35	:9	35	40	35	39	NOT THE OWNER OF THE OWNER OWNER OF THE OWNER OW
500,00	0	10	0 14	q Sep.	St. John Railway Co				. 143	100	143		. 143			160	140
	0		79 30 3000	July	London Street Ry		1000	2000		183	180	53	51	54	52		
	5 4	- 1000	00		Can, N. W. Land Pfd.												
	0	45	00		Dominion Coal Co	10 80 2						23	21			25	23
	0	10	00 4	July	Dominion Coal Co. pr.	109		109	108	108	107	109	108	109	108	109	108
500,00	0		The state of	a Dec.	Windsor Hotel	2014/201	T 10 PH 1 F600	60	35	60	35	60		60	35	60	35
MANUFACTURE OF THE PARTY OF THE	0	6 BL	00	**	Intercolonial Coal Co. Do. pref. stock	1861		100			50		60	200	50		2 - 2
	00			a q Sep.	Montreal Cotton Co			1 155		1 155	147	1 155	148	155	147	1 155	148
	00		00		. Colored Cotton Co			75		75		. 75			STORY	. 60	
	00	10	00 4	Aug.	Merchants Cotton Co.					150	92	95	92	95		95	93
	00	SECTION AND ADDRESS OF		Sep.	Dominion Cotton Co.			18 10000	+	94	177115	Wile ?				30	90
500,00	State of the later	90		3½ July	Mont. Loan & Mort Co Ottawa Electric S. R.				10000	in the same of		THE REAL PROPERTY.				1	
	00	700	00		Ottawa Electric												
	00			July	Diamond Glass							100		1.00			
‡2,250,00		23	50	31/2 "	Western Loan & Tr			100		100		100		98	.,		
	00	500	2000	34	Auer Light												
500,0	00	1	00		*Ex-div. #Authorize	d.	1	77 3	No.		P STE	3 3 19	1	1			1
	A PROPERTY.	1	1		† & 1 Bonus.	rts	The same	TO SE	1		Sharp in		Trans.		1	To Alla	1

## NEW YORK EXCHANGE,

MARKET OPENED STEADY AT SATURDAY'S CLOSING QUOTATIONS.

SPECIALTIES STILL LEAD.

SUGAR THE MOST ACTIVE STOCK.

Metropolitan and Brooklyn Rapid Transit Strong.

New York, Aug. 1.

Market has ruled strong with an upward

tendency.
Sugar has been the most active stock and though the range has been small, both sides

have had their innings.

Tobacco opened steady and been bought with great confidence.

The railroad shares were at one time a little soft but soon advanced with the rest

of the market.

of the market.

Lead, General Electric, Brooklyn Rapid
Transitand Manhatten show great firmness;
had the maket been active they could all
have been easily advanced. The decissions in Manhatten taxes have been favorable to the company. It should now be
one of the leading stocks.

New York, 9.26 a.m., Aug. 1.

Investment holders of stock are not Investment holders of stock are not likely to show as much susceptibility as traders, to June reports of net Railway earnings, which may come to hand this week. It may even be well for speculators to bear in mind that in the course of the next few months, the completed annual reports of different railroads will be published. ferent railroads will be published.

All these reports are sure to show a great improvement over those of the previous year. Few companies will fail to demonstrate a handsome surplus over the disbursements to stock-holders, and the liberal expenditures, made for the betterment of the properties will form a significant part of the exhibits.

The investment regard, with which different securities are held, would undoubtedly be largely increased, were they sure that the fiscal year to end next June would be merely favorable as that ending last June. Anything which would offer an assured prospect of improvement in Railway net results, would suggest larger returns to stockholders, and therefore a material improvement in investment basis of values.

New York, 9.30 a.m., Aug. 1. Brooklyn Rapid Transit and Rubber absorbed all attention on Saturday.

Nothing doing in Railroad stocks, but the day's transactions tended to increase bullish sentiment.

Advance in Brooklyn Rapid Transit was due to large earnings, far surpassing insiders' expectations. The Company has a cash surplus of \$400,000, which could be divided any time. There is some talk of a dividend this

Advices from the Soothwest indicate a breaking up of the drought and a much more satisfactory condition for Negotiations have been resumed for

the consolidation of the New York Gas properties.

advance in Sugar is likely to continue this week.

New York, 9.55 a. m., Aug. 1.

The Bank holiday continues in London, and we shall not have any quotations from that quarter till to-morrow morning. London, lowever, is very trilling factor in the stock market just now, and very little attention is paid to their operations in our mar-

In spite of a despatch published yesterday, by the subscribers to the Associated Press, to the effect that Presi-McKinley and M. Cambon had agreed on terms of peace, and that the latter was fully empowered by Spain, to act for her in the matter, negotiations do not seem have advanced any further than they had on Saturday.

Spain is said to consider the demands of this country too exacting to be acis, however, mere rumor and no one expected Spain to accede to our demands without stubbern resist-

With the breaking up of the drouth in the West, the Bears on the Granger stocks have been deprived of valuable ammunition, in their attacks on these stocks. Although much-needed rains have fallen, throughout the corn belt, shrewd estimates of the crop in

#### NEW YORK STOCK MARKET,

August 1, 1898. CLOSING PRICES FROM JULY 25 TO 30.

CLOSING PRICES FROM JULY 25 TO 30.—								ighest	est	ngu
	25	26	27	28	29	30	Open	igh	Lowest	Closing
American Sugar	1367	1391	1371	1361	1383			1207		
American Sugar pfd	1008	1004	1918	1304	1008	1385	1391	1397	$138\frac{1}{2}$	139
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c	1203	1213	121	121	1211	1217		1233	1217	1231
American Tobacco pfd										1102
Atch T. & S. Fe	131	131	131	135	134					131
Atch T. & S. Fe pfd	341	35	344	341	348	335	343	343	341	343
Baltimore & Ohio	134	143	143	141	14					124
Bay State Gas			******							
Brooklyn Rap. Tran	55	551	554	554	578	591	594	598	571	587
C.C.C. & St. L	413	$42\frac{1}{2}$	421	42	421	423	424	424	41	421
Canadian Pacific		85	844		835		*****	84	84	84
Canada Southern	*****	535	548	531	53			54	53	$53\frac{1}{2}$
Chesapeake & Ohio Chicago B. & Q	1061	1065	227	223	227	1001	*****	1071	1003	228
Chicago Mil. & St. P	991	106\frac{5}{8} 100\frac{3}{8}	1061	1055	1064	1061	100	1071	1053	1064
Chi. Mil. & St. P. pfd			100	993	993	100	100	$100\frac{1}{2}$	997	1001
Chicago R. I. & Pacific.	961	967	97	961	961	963	961	073	061	071
Chicago & Northwest *	129	$130\frac{3}{4}$	131	130	131	1318	1311	$97\frac{3}{8}$ $131\frac{7}{8}$	964	971
Chie. & Northwest pfd				100	101	1918	10.4	1018	131	$131\frac{7}{8}$
Consolidated Gas xd 2%	197	199	1991	198		1983		199	1981	199
Delaware & Hudson						1008			1002	
Del. Lack. & Western										
Erie										******
General Electric	383	391	381	395	391	391		40%	393	401
Ilinois Central xd 21 p.c										
Laclede Gas										
Lake Shore										
Louisville	534	54	$53\frac{3}{4}$	53}	$53\frac{1}{2}$	535	54	54	$53\frac{1}{2}$	535
Manhattan con	1054	1001	1063	107‡	1071	107	107	1071	1061	107
Met. Street Ry. Co	1512	1514	152	1511	152%	$153\frac{3}{4}$	$153\frac{1}{2}$	154	153	1531
Michigan Central		071								
Missouri Kan. & Tex		351	347	343						
Missouri Kan. & T. pfd	35	951	958	345	951	95	0.5	001	0.5	34
Missouri Pacific Nat. Lead		$35\frac{1}{2}$	354	35	$35\frac{1}{2}$	35	$35\frac{5}{8}$	$36\frac{1}{8}$	358	$35\frac{3}{4}$
Nat. Lead pfd							97	201	077	
New Jersey Central	901	901	90	901			37	381	37	375
New York Central	118	118	1181	118	1181	1185		1183	$90\frac{1}{2}$ $118\frac{5}{8}$	901
Northern Pacific	29%	301	293	291	291	293	295	30	$29\frac{3}{4}$	1185 : 97
Northern Pacific pfd	711	71	711	711	718	713	715	72	711	717
Omaha		843	835	841	838		831	833	831	833
Oregon Rail, and Nav									008	
Pacific Mail	287	291	30	291	294			303	295	303
Peo. Gas L. & Coke Co.	993	100	991	99%	991	995	991	991	98	99
Pullman Palace Car Co‡										
Reading	18	18	184	175	171	175				
Southern Pacific	304	313	311	314	311			311	311	311
Texas Pacific		*****	******							
Tenn. Coal & Iron	25	$25\frac{1}{2}$	258	25%		*****		$25\frac{1}{2}$	251	25%
Third Avenue R. R	041	0.11	045		093		******	******		
Union Pacific	241	241	245	248	233	011		******		241
Union Pacific pfd	61		$61\frac{1}{2}$	61	61	$61\frac{1}{2}$	618	617/8	61	615
U. S. Rubber	913	011	0.08	021	011	061	398	401	391	401
U. S. Rubber pfd U. S. Leather pfd		$\frac{91\frac{1}{2}}{67\frac{3}{4}}$	928 668	921	$\frac{94\frac{1}{2}}{67}$	961	963	991	964	99
Wabash	674		100 500	675	01	674	681	683	68%	$68\frac{1}{2}$
Wabash pfd	183	*****		19	19	19}		191	191	191
W. U. Telegraph	921	231	93	929	927	93	921	93	925	923
THE RESIDENCE OF THE PARTY OF T							-		022	0-1
*Ex-dividend, †Ex-divi	dend o	14 be	er cent.	and b	onus o	10 be	er cent.	1		

#### CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

			A	lugust 1	, 1898.				
	—closi	NG PRICE	es july 26	3 то 30			TO-DAY'S	PRICES.	
	26	27	28	29	30	Opening.	Highest.	Lowest.	Closing.
Wheat-									Oldering.
Sept\$	70\B :	\$0 70	\$ 713B \$	701	\$ 66	\$ 641-3	\$ 641	\$ 635	\$748-1A
Dec	65]B	641 5	658A	64A	64-1	641-3	643-	633-	641
May	651-5	643-A	65%	64-1	64-1	663-	667-	664-	
Corn-				SELECTION OF THE PERSON OF THE		DIE TO	Harris II	MARRINE	
Sept	341	34A	343B	331A	338	331-1	331-	325 3	33½ A
Dec	3481	34A	35B	$33\frac{1}{2}B$	338	335	34 -	331-	34A
May			*****			35%-	361-1	35%-	361-1
Oats-							- West of a l	IS GOOD OF	- 4
Sept	25	255A	26	241	24A	$20\frac{7}{8}$	207-1	20%-1	207
Dec	$20\frac{5}{8}B$	203-1	203-	203-1	203				
May	*****					235	$23\frac{7}{8}-4$	23%-	$23\frac{3}{4} - \frac{7}{8}$
Pork—		- Herrie							
Sept	9 55N	9 30N	9 27N	9 30N	9 37N	9 35-7	9 47	9 35	9 47
Dec	9 62B	9 37A	9 37A	9 40в	9 47	9 45-	9 57N	9 57N	9 578
Lard—		West officer			The state of the s				
Sept	5 42N	5 30N	THE RESERVE THE PERSON NAMED IN	5 42N	5 45N	5 45	5 45-7	5 40	5 45-7
Dec	5 52-	5 37A	5 37B	5 47	5 47		5 55-	5 55-	5 55-
Sht ribs—	1000								
Sept	5 45N		5 32N	5 40N	5 50N	5 42-	5 45	5 40	5 45
Dec	5 52	5 37A	5 37B	5 42	5 50	*****			
Puts a	nd Calls	for Aug.	2:				40.00		
Wheat, Sep	ot. Calls		6	47 Put	s				64

Curb, Sept. Wheat.

these quarters, say that the crors have already been damaged to a considerable extent by the drouth and hot winds.

‡ \$2.00 and \$20.00 extra.

The farmers will probably find hard to make up their minds to dispose of their wheat at such low prices, when they consider the handsome figures at which they sold wheat not very long ago.

New York, 10.30 a.m., Arg. 1.

Keene brokers have bought 1,500 Leather Preferred.

Sugar was strong at the opening. It looks as if the stock was opened up as high as possible. There is a big demand in the Loan crowd for the stock. It looks as if the people, who held the stock, were trying to mark it up, in order to sell.

New York., 11.30 a.m., Aug. 1. Traders and stop orders put Sugar

Brooklyn Rapid Transit declined on execution of stop orders.

New York, Noon, Aug. 1.

The opening of the market to-day was at or around the closing of Saturday's prices.

Beyond the noticeable strength in most of the Industrials there were no features of particular significance.

The market continues to be of rather a narrow nature, and where there is any feature, there appears to be considerable nervousness.

This is particularly the Brooklyn Rapid Transit. I Brooklyn Rapid Transit. It opened at Saturday's close, but it soon became apparent that the inside support was not very strong in evidence, and that there were substantial selling or-

ders There has been a good deal of talk about the overcrowding of the cars on the Bridge, and there are rumors that there are to be restrictions placed on the lines crossing the Bridge. The immediate effect of this talk, on the stock, is of course purely sentimental, but some people agree that, while there is any possibility of a weakening of the Bridge structure,

SEE THE FOLLOWING LIST OF STOCKS: 5,000 Old Ironsides, 26c. per share
2,000 Knob Hill, - 20c.
10,000 Big Three, - Offer wanted.
Write for lowest quotations on Monte Cristo,
War Eagle, Virginia, Montreal, Red Mountain.
Iron Mask and Deer Park, to

A. L. WHITE & CO., 60 Canada Life Bldg., City. Tel.2971.

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Canadian Deposit, \$585,000.00 For rates and full particulars apply to WALTER I. JOSEPH, Manag r. 151 St. James, St., Montreal.

Telephone 923.

TO-DAY'S PRICES-

#### McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines. MONTREAL

THE BARTLETT FRAZIER CO.

## OF ONTARIO, Limited

Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wiresto New York Produce Exchange and Chicago Board of Trade,

H. J. COON, Managing Director,

39 St. Sacrament St

#### ATWATER, DUCLOS & MACKIE

Advocates.

Barristers and Solicitors,
Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS, J. F. MACKIE.

BURNETT & CO., STOCKBROKERS,

Members Montreal Stock Exchange. \* 12 ST. SACRAMENT STREET \*

Correspondents in New York, Chicago and London, England. Telephone 2232.

L. J. FORGET.

R. FORGET.

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,

Telephone 15. MONTREAL. P. O. Box 398

#### HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St François Xavier Street,

P. O. Box 1077. Telephone 700.

# KODAKS 7 Styles from \$5. Developing and Printing.

R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL KODAKS can be sent loaded for use, and recurred for finishing. You press the button, that's all.

or of any accident on the cars, it will be a factor in the traffic returns of the Brooklyn Rapid Transit.

the Brooklyn Rapid Transit.

While Sugar has not displayed any new tendency to-day, there has been considerable nervousness in its fluctuations, and after a strong opening, it declined very easily, and then advanced, just as easily, on light transactions. It savors very strongly of the fictious, and it looks as if the price were being manipulated with a view to helping the people, who have the stock, to sell some of it.

People's Gas suffered a material decline in the early trading. A commission house came in with an order, the

sion house came in with an order, the traders seemed to get wind of it, and offered the stock down.

Of the Industrials, Rubber and Lead have been conspicuous features, the latter being very strong on the talk.

latter being very strong on the talk of another dividend to be paid on the Common stock

In the Railway stocks there is little, or nothing, doing, but in the main they are firm.

#### AMERICAN BELL TELEPHONE CO.

The	instrument company for	statement the month	of the
shows			o uny 20

Output ... ... ... 13,837

Net Output		6,324	2,094
Output		1897	1898
Returned Net Output	 	7 941	21,551 10,011 11,540

### Since Dec. 20:

	1895	1896
Output Returned	47.121	126,678 53,667
Net Output Total	51,775	73,011 749,547

Output ... ... ... ... ... ... 127,778 187,884 Returned ... ... ... 51,847 83,306 Net Output ... ... 75,931 104,578 Total ... ... ... 849,780 1,023,699

## THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

\* A FINANCIAL NEWSPAPER \*

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

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Telephone 2937.

## MONTREAL GOSSIP.

THE BELL TELEPHONE COMPANY OF CANADA, LIMITED.

At a meeting of the Directors of the above Company held at the Office of the Company on the 29th July, 1898, acting upon the power conferred upon them by ing, February 25th, 1892, it was de-the Shareholders at the annual meetcided to increase the capital of the Company from \$3,168,000 to \$3,960,-000

Each Stockholder of record this date (29th July, 1898,) is entitled to take, at par, shares of the new stock in the proportion of one share for every four

shares now held. Subscriptions will only be accepted for full shares. Holdings that are not multiples of four shares can be adjusted by the purchase or sale of Rights.

The Company will neither buy nor

sell Rights.

The right to subscribe will expire at one o'clock in the afternoon of 20th August, 1898. All stock not taken by subscriptions then on file at the Secretary-Treasurer's Office, will be disposed of as the Directors shall

determine. Stockholders who take new stock must file their subscriptions, and subscribers under purchased Rights must file the assignment under which such rights are acquired with their sut-scriptions, at the Secretary-Treasurer's Office, before one o'clock on the after-noon of 20th August, 1898.

Payment at the rate of one hundred dollars for each share must be made at the Office of the Company, Montreal, as follows:—50 per cent. on the 1st September, 1898, 25 per cent. on the 2nd January, 1899, and 25 per cent. on the 1st April, 1899.

Receipts for the amounts paid, bearing interest at the current rate of dividend, will be issued in exchange for each payment, and stock Certificates will be issued at the date of the final payment.

#### GRAND TRUNK.

July, 1898	
Earnings for 3rd week in July, 1897	
Decrease	\$ 37,648
From Jan. 1st, 1898 From Jan. 1st, 1897	
Increase	\$ 887.316

#### STERLING EXCHANGE.

No revenue stamp having to be placed on Canadian Bills of Excharge sold in the United States, they possess an advantage over their home competitions to the extent of the war tax, which has to be placed by American bankers on their bills. An attempt to reevent dealing in Canadian bills of exchange bearing the "War Stamp" was made; but soon abandoned,

MR. D. G. THOMSON AGAIN ELECT-ED TO THE BOARD OF HARBOR COMMISSIONERS.

A meeting of the members of the Board of Trade was held at noon to-day, for the purpose of electing a member to represent their interest. their interests on the Board of Harbor Commissioners. The meeting was well attended and thoroughly representative, and although it did not last more than 15 minutes, the result was highly satisfactory.
Mr. D. G. Thompson, who has represented
the Board of Trade since May 1897, was
re-elected by acclamation.

#### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000 240,000 1,050,000 7,080,000 136,700 874,260 28,500 940,000 2,000,000 3,423,000 200,000	7 5 4 3 5 5 4 6 5 6 6 5 5	Jan. July May Nov.  Jan. July  ""  April Oct.  May Nov.  2nd April Oct. 1st April Oct.	do do do do  Montreal Harbor Bonds Currency  Toronto City do do do do do do  Auer Light  Bell Telephone Canada Central R'y. Canada Colored Cotton Mills  Canadian Pacific R'y. Land Grant	106 100 117-120 101-106 114 	1910	Lloyds, Banetts & Bosanquets.  Bank of Montreal.
{20,000,000 £300,000 600,000 350,000	4 4½ 5 5 6 5	Jan. July 1st Jan. July 1st Ap'l 1st Oct. 2nd Jan. July	Canada Paper Co	106 100	1918 April 1910	Bank of Nova Scotia. Bank of Montreal.
292,000 681,333 700,000 554,313 674,360 2,799,933 450,000	5. 5 5 4½	1st Feb. 1st Aug 1st April Oct. 1st Mch Sep. 1st April Oct.		87 100	1917 April 1915 1st Meh	Merchants Bank of Halifax.  Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

#### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.	- 00
From July 1 to 15 \ Increase\$2	980 14
inclusive:	
July 16, Increase	560.18
17, "	132 59
(* 18. **	323.49
" 19, "	785.60
" 20, "	623.73
" 21, "	815.66
" 22, "	284.72
" 23, "	840,27
1 24,	,473.00
" 25, "	910.01
26,	907.64
	,152.54
	1,391.57
· 29, · · · · · · · · · · · · · · · · · · ·	713.97
aled a constant to the last a person	1 896 89
July 30, 1898	4.035.25
balle day, 1001	1,000.20
Track A Land Service A March	\$861.64
Increase	
	4,890.18
Same day 1897	4,259.78
STREET, STREET, LAND STREET, S	
Increase	\$630.40
TORONTO STREET RAILWAY.	
From July 1 to 15 Decrease	\$337.61
	1,390.19
17, Increase	27.68 516.04
10. Decrease	
10,	79.16 495.28
20, Increase	188.40
444	286.64
444	360.19
20,	682.26
24,	267.39
40,	399.02
20,	453.25
" 27, "	403.20
July 28, 1898	33,463.43
Same day 1897	
	3,023.43
	3,023.43

#### LONDON AND PARIS.

Bank of England rate 21 per cent. Open discounts rate 1§. Paris Rentes 103f. 15c. French Exchange 25f.-222c. July 30, 1898.

	12.30	2	4
	P.M.	P.M.	P.M.
	10000	Sept. (1979)	
Consols, money	1107		11015
Consols, account			11015
Atchison	133		135
Atchison pfd			*******
Ches. & Ohio			
Canadian Pacific	861	868	
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.			
	137		
Erie 1st pfd	361		361
Hudson Bay			
Illinois Central	*1093		
Kansas & Texas			
Louis & Nash,	555	547	55
Mex	201		55
Mex. Cent	651		
New York Central	1211		
Northern Pacific			
Northern Pacific pfd.		731	
Nor. & West. pfd			
Ontario & West			
Pennsylvania	601		
Reading	91		
Reading 1st pfd			
St. Paul	1025		
Southern Ry			
Southern Ry. pfd		25	
Union Pacific		25	
Union Pacific ofd			
Wabash pfd		193	
The state of the s	0000	1	The state of the s

\*Ex-div.

### TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

	-					
Andrew housestern	and E	- TOTOLT		Divide	end	
	ne ne	CAPITAL.		per ce		
	Shares.		Rest as per Last	The same of the sa	100	Buy-
STOCKS.	V		Statement.	Last		ers
All the sections of the second section of the	ज ह	Paid up.		half	Pres.	
The state of the s	2	raid up.		year.	2-yr.	
The state of the s						
	-		THE REAL PROPERTY.			
MISCELLANEOUS.			0			
	\$	~~0.000	\$ *79.381	31		1268
British America	50	750,000	+379,472	5		165
Western Assurance	40	1,000,000	1010,312	10		1058
Canada Life	400	125,000		71		*****
Confederation Life Association	100	250,000	62,500	. 2	***	141
Imperial Life Assurance Co	100	1,700,000	02,000	2lgr	vd	220
Consumers' Gas Ontario and Qu'Appelle Land Co	50 40	400,000		~291		47
Victoria Rolling Stock Co		60,000	60,000	815		
Toronto Electric Light Co., Old	100	1,400,000	00,000	13	13q	
Totolido Electric Elgiti Co., Old	100	120,000				1251
Canadian General Electric Co	100	900,000	40,000	3		116
" Pref	100	300,000	10,000	3		1061
Hamilton Electric Light	100	250,000	60,000	1	19	73
	100					
LOAN and SAVINGS CO.	100			Sugres &		
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association	25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	1	xd93
Canada Permanent Ln. & Sav. Co	1-0	2,000,000	1,450,000	3		110
" 20 per cent	} 50	600.000 }	1,450,000	STATE OF	111	
Canadian Savings & Loan Co	50	734,175	200,000	3		111
Central Canada Ln. & Sav's Co	100	875,000	345,000	13q1		1244
" 20 per cent )		325,000	The second	-	1.11	~~~
Dominion Savings and Invest. Soc	50	930,627	10,000			75
Freehold ""	100	§ 476,100	659,000		3	93
" "20 per cent \		( 843,000	200,000	3	3	102
Hamilton Provident & Inv't Soc.	100		300,000	1000000	***	165
Huron & Erie Ln. & Savings Co	50		730,000	42		155
20 per cent	100	400,000	135,000		1	100
Imperial Loan & Inv't Co	100	1 000	160,000		***	
Landed Banking & Loan Co	100		210,000		11	1
London & Can. Ln. & Agency Co.	50		81,000		12	105
London Loan Co			160,000			100
London & Ontario Investment Manitoba & North-West Loan Co	. 100	200	51,000		1	
North of Scotland Can. Mortg. Co.	£10		403,933			TO PETER
Ontario Loan & Debenture Co	. 50	1 +0 000	480,000			100
Peoples Loan & D. Co	50		40,000			00
Real Estate Loan Co			50,000			FO
Toronto Savings & Loan	. 100	200,000	105,000			d 115
Union Loan & Savings Co	. 50		200,00			
Western Canada " "	. 50	1 000 000	770,00	0	X	d 118
25 per cent		500,000	110,00	3		d 90
so per contin	The said	The state of the state of	Marie Co.	3		

Including a bonus of one per cent. for six months.

After deducting \$511.982 for reinsurance. + After deducting \$775,661 for reins-

Including a bonus of This List is compiled from the fortnightly circular issued by the Secretary

Toronto Stock Exchange.

May, 1894, 31 dividend; April, 1891, 21 dividend.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4

Market for sterling rates steady. BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties ......85 to 8116 Seventy day date......8 to 818 OVER THE COUNTER.

DOCUMENTARY.

 $3 ext{ days} \dots ... ext{8} frac{1}{3} ext{ to } 8 frac{5}{3}$ 

PARIS FRANCS. NEW YORK.

 

 Call money
 1½ p.c.

 Sterling Demand
 4 85½

 4 85½
 221

 Sixties......4 831 Rossland, B. C., August 1.

Though the accident on the Railway caused a big cut out of Le Roi shipments for three days, the amount ore sent to the smelters last week, was the largest yet.

The shait on Triumph is in quartzcarrying pay values.

The tunnel on Victory is being driven for a big ore chute.

All stocks have an upward tendency.

SHIPMENTS FOR LAST WEEK.

Var Eagle	1,462	tons
e Roi	.1.180	66
entre Star	1,306	46
ron Mask		66
lant	17	
Sunset	317	46

## CHICAGO MARKET.

JULY DEAL BEING CLOSED, THERE IS MORE DISPOSI-TION TO TRADE IN WHEAT.

CORN FIRMER.

#### PROVISIONS DULL AND EASY.

There is more disposition to trade in wheat now that the July deal has been closed. The August option was so dull that little attention need be paid it; after

that little attention need be paid it; after selling at 64½ it closed at 65½.

Both September and December were pretty active, and little impression has been left on them. They are both, however, higher at close than yesterday.

Corn was not heavily traded in, but has acted firm. The feeling in the pit is bearish on cereals, but statistics hardly warrant much further decline.

Provisions dull and shading off.

Provisions dull and shading off.

#### GRAIN RECEIPTS AT CHICAGO.

Thursday, July 25	1898.	1897.
Flour, bbls	4,800	1,025
Wheat, bus	14,700	50,400
Corn, bus	200,900	517.200
Oats, bus	103,400	261,800

#### CHICAGO.

Weather-70 Clear West.

Curb Wheat Sept 6	41-
CARS RECEIVED -	
Winter wheat	185
Spring "	3
Corn	502
Oats	403
Rve	23
Barley	11
STOCK YARDS—Hogs.	
Est'd rec'ts 35	000,
Offic'l yest. y	3,022
Shipped2	,796
Left over	2,556
	2,000
Rec'ts for week	
Shipped	
Market opened strong to shade higher	now
weak at Saturday's prices.	
Light mxd	95
Myd pack's	00
Heavy shpg	05
Rough\$3 75 to \$3	80
Receipts of Pork	
Shipments1,241	bbls.
Receipts Lard 47.750	lbs.
Receipts Lard	66
Receipts Cut Meats868,840	1 66
Shipments	66
Packing to date	
Last year	
Last year	NAME OF TAXABLE PARTY.

#### MOVEMENT OF NEW WINTER WHEAT.

The movement of new winter wheat this year has been disappointing at Baltimore, but the receipts at Western points compare excellently with last year. There has been a rapid increase in the receipts during the past ten days, although late reports from the West are that, owing to the disappearance of the premium on July wheat and of cash over July, the temptation to ship forward would curtail the movement. The arrivals in four days this week have increased about 1,000,000 bushels over last year. There has been an increase of a few hundred thousand bushels in the receipt of corn as compared with last week, but the movement is very materially less than last year. Exports have increased at about the same rate as the receipts.

#### CORN CROP OF UNITED STATES.

The situation of the corn market appears to be largely a condition where weather news is very important and the weather developments during the next few weeks will be watched very carefully. If there is a good general rain within the next ten days it will do a very great deal of good, possibly the improvement offsetting the loss from extreme drought on high ground. Advices generally indicate that the dry weather has become quite serious in certain States, but it must be remembered that corn can stand a good deal of hot, dry weather without serious damage. The movewithout serious damage. The move-ment of corn is fair, but the demand for corn for export has recently been moderate and actual exports are small compared with the figures for the late

#### EUROPEAN MARKETS.

London (opening

Wheat, Aug., 21 50
"he Feb., 20.90
Flour, Aug., 49.50
" Feb., 45.20
Monday's Danubian shipments wheat,
2,000 qrs.
Danubian shipments maize, 37,000 qrs.
Antwerp, Aug. 1.
Wheat, spot, quiet.
" qtns. No. 1 Stan. Calf., 19.
" qtns. No. 1 Stan. Calf., 19. " No.2 Red Winter, 175.
Paris Aug 1

Wheat, tone dull, Aug. 21.20.
"Feb. 20.80.
Flour, weak, Aug. 48.70
"Feb. 44.70

4 o'clock rents 108f 45c, French Ex. 25f

#### VISIBLE SUPPLY.

CHICAGO.

Aug. 1

350,000

Wheat,	Decrease.		289,000
Corn	6		1,096,000
Oats	shoots only		830,000
	CHICAGO	VISIBLE SUP	PLY.
		Aug. 1. J	uly 25, 1898.
Wheat.		9,093,000	9,382,000
Corn		17,575,000	18,671,000
Oats		3,440,000	4,270,000
Drug		205 000	101 000

The state of the s	
CHICAGO STOCKS.	
	Aug. 1.
Wheat	793,000
Corn	7,155,000
Oats	726,000
Rye	104 000

343,000

Barley .....

	Aug. 1.
Wheat	9,093,000
Corn	17,575,000
Oats	
Rye	
Barley	343,000

#### MOVEMENTS OF GRAIN AND FLOUR.

- NEW TOTAL PROPERTY OF THE PARTY OF THE PAR	Rec. S	Shipm'ts.
At Chicago—		1
Wheat, bush	80,000	117,000
Corn, bush	364,000	386,000
Oats, bush	335,000	299,000
Flour, brls	7,634	8,675
At New Vork	W. C. S.	
Wheat, bush	205,350	88,955
Corn, bush	462,875	68,883
Oats, bush	226,300	181,711
Flour, brls	13,931	350
Flour, sacks	9,405	801
At Milwaukee-		
Wheat, bush	10,000 9,000	nil
Corn, bush	9,000	282,000
At Toledo—		
At Toledo— Wheat, bush	150,000 7,000	336,000
Corn, bush	7,000	5,000
A+ C+ Lonie		
Wheat, bush	59,000	13,000
Corn, bush	59,000 40,000	13,000 4,000
Wheat, bush	1,000	55,000
At Detroit—		
Wheat, bush	5,000	54,000
At Minneapolis -		Sec
Wheat, bush	165,000	16,000

#### WHEAT RESERVES ABROAD.

	ig Countries:	
		Bush.
July 3	31 1898	72,000,000
July 3	31 1897	136,000,000
July 3	31 1894	256,000,000
	Ammonting Contains	

In Exporting Countries: 1898..... 1897.... 40,000,000 32,000,000 1894..... 72,000,000

"Europe consumes annually 200,000,.. one of wheat, or about 4,000,000 qrs. weekly. With fine weather for the next few weeks this demand will be met by the fast maturing new crops, supplemented by further moderate withdrawals from the slender port stocks, but if a settled rainy period were now to set in, merchants might find a difficulty in keeping the milks fully supplied."

#### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: ... Grand Trunk 1st preferen

Carmer II ulik,	ren breierence.	2
"	2d "	445
(1		208
**	guart'd 4 p.c	76
C. P. R		867

#### MINING STOCKS.

August 1, 1898,

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

	Bid.	Asked
Big Three		\$ .11
Can. Gold Fields Syn	091	.10
Cariboo Hydraulie	1.25	1.50
Cariboo McKinny	681	70
Deer Park	17	.19
Dom. Developing Co		.24
Evening Star		.05
Evening Star	65	.75
Golden Cache		.55
Gold Hills Developing		.10
Iron Colt		.00
Iron Mask		.65
Josie	28	.31
Jumbo		
Monte Christo Con		.33
Montreal & London		.29
Montreal Red Mountain	23	.231
Noble Five		.16
Old Ironsides		26
Reco		1.20
Slocan Star		1.65
Smuggler	14	.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	75	1.00
War Eagle Con	2.61	2.64
Winchester		.17

#### MONTREAL EXPORTS.

PER S. S. ST. RONANS to

Antwerp and Hamburg - July 26.

Antwerp.

Wheat - Crane & Baird, 15,908

Corn — A. G. Thomson, 25,714 bus; A. Peddie, 16,800 bus.
Phosphorus — Bellhouse, Dillon &

Co., 35 cases. Ashes — Hy. Dobell & Co., 5 brls. Gelena Ore — D. Torrance & Co., 2,978 bags.

Tobacco Cuttings - J. M. Fortier, 50 cases.

Deals and Ends - Dobell, Beckett & Co., 80,812 pcs. Asbestos — G. T. R., 1,500 bags. Oak Scantlings — G. E. Jacques &

Co., 1,580 pcs Brewers Dried Grains - C. A. R., Wood Pulp - C. P. R., 1,050 rolls.

#### Hamburg.

Corn - A. G. Thomson, 42,857 bus. Corn — A. G. Thomson, 42,857 ous. Frour — C. P. R., 185 sacks. Dried Grains — C. P. R., 699 sacks. Oilcake — C. P. R., 756 sacks. Rye Feed — C. P. R., 384 sacks. Household Effects — G. T. R., 3 crates; G. T. R., 2 pkgs.

Dried Apples — G. T. R., 62 brls.

Balsam — Lyman, Knox & Co., 1

PER S. S. BALTIMORE.

to

Liverpool - July 30.

Corn-Otto G. Lohrke & Co., 8,600

Oilcake—C. A R., 5,948 bags. Deals and Ends—Jno. Burstall & Co., 11,794 pcs.; T. McArthur & Co., 11,167 pes.; Robt. Cox & Co., 70,977 pes.

Maple Squares — C. P. R., 2,115 bdls.

Staves— G. T. R., 690 bdls. Maple Squares— G. T. R.,

theadings — G. T. R., 724 dls.
Cheese— J. J. Kirkpatrick, 305 boxes; M. J. Farrell, 930 boxes; F. Fowler, 484 boxes; W. Ware & Sons, 1,235 boxes; J. C. & G. D. Warrington, 2,916 boxes, Eggs—G. T. R., 159 cases.

Cattle - Wm. Johnston & Cc., 324 head.

Hay - Wm. Johnston & Co., 32 tors. Feed - Wm. Johnston & Co., 16

## Edward L. Bond.

#### INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

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...THE ...

## Exchange News,

THE FIRST and ONLY

### FINANCIAL

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Montreal Stock Exchange also Bid and Asked Prices for SIX DAYS

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#### New York Stock Exchange

and Closing Prices for 6 days.

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With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS,

-IN-STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

#### POINTERS

obtained from reliable sources of great value to operators are given

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