

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 43.

MONTREAL, FRIDAY, JULY 22, 1898.

Price 3 cents.

### Montreal Stock Market.

CONTINUED STRENGTH IN THE MARKET.

Pacific and Street Railway Again the Leaders.

WAR EAGLE SELLS AT 253.

BANK OF MONTREAL 250.

MONEY EASY.

The bulls had it all their own way again to-day. The encouragement from London as regards Pacific was small, as it opened slightly under yesterday's closing price. The first sale was made at 85 and on a large business it sold up to 86, this is nearly 2c over London parity and the bid is 86½ at the close.

Montreal Gas only maintained its strength of yesterday, in it a fair business was done at 193½ and 193 at which it closes.

Montreal Street had another advance, about 1100 shares were traded in at constantly advancing prices, the largest sales were at 271, the close is steady at 271 to 271½. The attention of speculators especially, is again drawn to the wide spread between the regular and new shares, there should not be more than 2½c between them. The new sold at 266½ and at 267.

Bank of Montreal sold at 250 for 5 shares, this means a yield of 4% to investors. This is surely high for a bank stock.

Toronto Ry. participated in the general boom, 425 shares brought from 97½ to 98, the close being 97½ bid and 98 asked. By the statement of earnings in another column it will be seen the "decrease" continues.

War Eagle, Royal Electric, Western Loan & Trust, and Dom. Cotton comprised the balance of the stocks dealt in, prices were unchanged for the two last mentioned, the first continues to sag. Buy it.

In Can. Pac. the sellers were Howard, Turpin & Co., Clark, Forget & Co., MacKenzie, Burnett & Co., Moat & Co., and Davies.

The buyers were Forget & Co., Low, Nash, Meredith & Co., Grant, Riddell, MacKenzie, G. Strathy & Co., and G. Weir.

In Montreal Street Ry. the sellers were W. Weir, Forget & Co., Riddell, Scott, Hutchison, Meredith & Co., MacKenzie, and Weir.

The buyers were G. Weir, Low, Wilson & Gillespie, W. Weir, Oswald & Co., and Clark.

In Toronto Street Ry. the sellers were Forget & Co., Burnett & Co., Meredith & Co., and Barlow.

The buyers were Nichols & M., Barlow, Forget & Co., Weir, and Low.

Grant sold 1500 War Eagle, the buyers being G. Strathy & Co., and MacDougall Bros.

In other stocks the sellers were Burnett & Co., Wilson & Gillespie, MacKenzie, Weir, Scott, G. Strathy & Co.

The buyers were Scott, Stephens, Hamilton, Nash, Barlow, MacDougall Bros., and Turpin.

#### TO-DAY'S SALES.

**Canadian Pacific.**—125 @ 85, 50 at 85½, 600 at 85½, 100 at 85½, 350 at 85½, 125 at 85½, 525 @ 86.  
**Montreal Street** xd.—100 t 270½, 2 at 270, 250 at 270½, 175 at 270½, 500 at 271, 50 at 271½.  
**New Street** xd.—50 @ 266½, 75 at 267.  
**Montreal Gas**—275 @ 193½, 100 at 193.  
**Bank of Montreal**—3 @ 250, 2 at 250.  
**Royal Electric**—25 @ 160, 50 at 160½.  
**Dominion Cotton**—25 at 93½.  
**War Eagle**—1000 @ 255, 500 @ 253.  
**Western Loan & Trust**—20 @ 97.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 22, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	July 15.		July 18.		July 19.		July 20.		July 21.		July 22.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	243	250	242	250	242	250	242	250	245	250	245
6,000,000	2,600,000	100	4	"	Merchants Bank.....	177½	171	175	171	178	173	178	173½	178	173	178	174
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	139	141	139	141	139	141	139	141	139	141	139
4,866,666	1,387,000	50	2½	Oct.	British North America					130	129		129		126½		
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		124		124		124		124		123½		124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	232½	240	233	245	233	245	231	245	234	245	234
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....		200		210		200		210		200		210
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....		195		199½		193		199½		203		200½
2,000,000	1,125,000	100	4	"	Ottawa.....						190		195		195		195
2,000,000	600,000	50	4	"	Standard.....						177		175		177		177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...										215		
1,500,000	1,500,000	50	3q	"	Dominion Bank.....			258	250	258	250		254½	258	254		
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
1,500,000	785,000	50	3½	July	Eastern Townships Bk		150				150		155	160	155	160	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	110	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....				177	185	179½		179	184	179		
1,200,000	100,000	30	3	Nov.	Banque Nationale.....				96½	90	96½	90	102½	95			100
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165		165		165		165		165		165	165
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	110	104	110	104½		105½	110	104	112	105
500,000	250,000	25	3	Oct.	Jacques Cartier Bank...		105	102½	101	105	103	105	101	105	105	105	103
500,000	10,000	100	3	Dec.	Banque Ville Marie....			100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	83½	83½	83½	83½	84½	84½	85½	85	86½	86½
12,000,000		100			Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	4	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	6	7	5	7	5	7	5	7	5	7	5½
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	180½	179½	180½	179½	180½	179½	181	179	180	179½	180½	179
2,000,000		40	2q	"	Montreal Telegraph...	180	178½	180	178	180	178½	180	178½	180	179½	180	179
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	103	101	102½	99½	99½	97½	103	98	104	98	101½	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.*	265½	264½	266	265	266½	266½	268	267½	270	269½	271½	271
					New Montreal Street....	261½	261	263	61½	263½	263	264½	263½	266	265	267½	266½
1,000,000		50	1½q	July	Dominion Telegraph....				131		132		132				
2,997,704		40	5	Oct.	Montreal Gas Co.....	191	190½	192½	191½	192½	191½	192	191½	193½	193	193½	193
2,000,000		1			War Eagle.....	262	261½	263	262½	263½	263	26	260	260	255	255	250
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	171	175	172½	175	172½	175	172½	175	172	175	170½
1,500,000		100	2q	"	Royal Electric.....	160	158	160	159	162	159½	160	159½	160	159	162	159
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97	97½	97	97½	96½	97½	97	97½	97½	98	97
800,000		100	1½q	"	Halifax Tram Co.....	134	132	133½	132	132½	132	134	132	131½	130½	134	133
100,000		100			Cornwall Street Ry...	50	15					50	15	45	15		
700,000		100			People's Heat & Light..	40	35	39½	35	40	35	7	36	38	36	40	35
500,000		100	1¼q	Sep.	St. John Railway Co...	143		143		143		143	145	143	160	143	
350,000		40	2q	July	London Street Ry.....			182	180	183	180		180				
5,642,925		100			Can. N. W. Land Pfd..	54	51½	54	51½	54		54	51½	53	52½		
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	22½	20	22	21	21½	20	22	21	22½	21½	22½	21½
2,000,000		100	4	July	Dominion Coal Co. pr..	108	106	108	105	108	105	108	107	108½	107½	108	107½
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co...		60	35	60	35	60	35	60	35	60	35	60
250,000		100	7 pa		Do. pref. stock.....		100	50	100	50	100	60	100	50	100	50	
1,800,000		100	2q	Sep.	Montreal Cotton Co...	155	150	60	150	160	150	160	150	155	149	155	148
2,750,000		100			Colored Cotton Co.....		75				75		75		60		
600,000		100	4	Aug.	Merchants Cotton Co...					150							
3,100,000		100	1½q	Sep.	Dominion Cotton Co...	94	91	93½	93½	95	93½	94	92½	94½	92	94	91
500,000	350,000	25	3½	"	Mont. Loan & Mort Co...												
814,800		100	2q	July	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr....			100		100		100		100			
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

\*Ex-div. †Authorized.  
 † and 1 Bonus.

# NEW YORK EXCHANGE.

Good Enquiry and few Sellers in Stocks.

FAVORABLE CROP REPORTS HELP THE BULLS.

Metropolitan Strong.

NORTHWEST AND THE GRANGERS FIRM.

Total Sales To-day 83,000.

The market opened steady to firm at yesterday's closing prices. Metropolitan Traction and Northwest were the strongest issues. Though no great advances were realized the whole market showed great firmness.

Metropolitan Traction opened  $\frac{3}{4}$  up and quickly advanced to 152, reacted to 151 $\frac{1}{2}$ , sold again at 152 to react to 150 $\frac{1}{2}$  from which price it sold up to 151 $\frac{1}{2}$ , closing at  $\frac{1}{2}$  per cent. better than last night.

The Grangers were only steady; considering the favorable crop reports was disappointing to the bulls. The fact is, the market requires a leader. Should he prove to be a bull stocks will easily be advanced. The late bear attack, except in Metropolitan, was not very successful.

Money on call is easy at from 1 $\frac{1}{4}$  to 1 $\frac{1}{2}$ . The Government war tax tends to restrict business. With Scalpers it is a serious matter.

New York, 9.55 a. m., July 22.

The London market is irregular this morning, quotations show a range of from  $\frac{3}{4}$  per cent. decline to  $\frac{3}{4}$  per cent. advance, for St. Paul, Louisville & Nashville and Reading.

The market is said to be very listless and little or nothing doing. Speculative sentiment in London is said to be rather favorably affected by the strength in this market yesterday, of the new Government's 3 per cent. bonds. They are advanced to 104 $\frac{1}{2}$  and closed strong, at the highest prices of to-day. It is quite possible, that when there may be a small decline in their price, but one Provincial Bank official, is quoted as saying that the banks can take their bonds, at profit, as high as 107.

It would appear from the activity and strength in yesterday's bond market, that some of the money which has been tied up in the expectation of acquiring some of the new Government bonds had been released, and was seeking some other investment. The bond market was strong and relatively speaking active.

The so-called speculative issues held well, and Wisconsin Central 1st were active and strong, on reports that the re-organization would soon be consummated.

There is practically nothing new in the situation to affect values in the local market.

New York, 9.50 a. m., July 22.

There was little of note in yesterday's stock market.

It may be significant that efforts to depress the Anthracite coalers, now that all bad news about trade is coming to the surface, meet with some resistance. There are stocks which often prove that they possess a dangerous power of turning and rending, over venturesome Bears.

The stir in the lower priced Industrial stocks is by no means unnatural, for reasons too well known to be repeated here.

There is an indisposition to speculate in Sugar at its present level.

American Tobacco is a great dividend payer, but it has not been popularized, and it is understood that a good business is enjoyed by the United States Leather, National Lead, American Cotton Oil Companies, and the prices of their stocks have not been unduly inflated during this summer.

There is every prospect of a great Industrial prosperity in the country for a long time to come.

No company has a greater share of what now exists than the General Electric, and when its re-adjustment of capitalization takes place, and common stocks begin to receive dividends, its rank in the markets, many good judges believe, will be considerably higher than at present.

# NEW YORK STOCK MARKET.

July 22, 1898.

—CLOSING PRICES FROM JULY 15 TO 21.—

	—CLOSING PRICES FROM JULY 15 TO 21.—						—TO-DAY'S PRICES.—			
	15	16	18	19	20	21	Open	Highest	Lowest	Closing
American Sugar	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132 $\frac{1}{2}$	132	132
American Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Spirits Mfg. Co pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Tobacco x2 p.c.	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$	119	119 $\frac{1}{2}$
American Tobacco pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	.....	.....	.....	.....
Atch T. & S. Fe pfd.	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$
Baltimore & Ohio	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$	55	55	.....	55	54 $\frac{1}{2}$	54 $\frac{1}{2}$
C.C.C. & St. L.	41 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41	.....	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$
Canadian Pacific	.....	.....	.....	.....	.....	83 $\frac{1}{2}$	.....	85 $\frac{1}{2}$	84 $\frac{1}{2}$	85 $\frac{1}{2}$
Canada Southern	53 $\frac{1}{2}$	.....	52 $\frac{1}{2}$	52 $\frac{1}{2}$	.....	53 $\frac{1}{2}$	.....	.....	.....	.....
Chesapeake & Ohio	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Chicago B. & Q.	105 $\frac{1}{2}$	105 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$
Chicago Mil. & St. P.	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	97 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$
Chicago & Northwest	127 $\frac{1}{2}$	126 $\frac{1}{2}$	127 $\frac{1}{2}$	127	128	128 $\frac{1}{2}$	128 $\frac{1}{2}$	129	128 $\frac{1}{2}$	128 $\frac{1}{2}$
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas x2%	195	195	199	196 $\frac{1}{2}$	.....	197 $\frac{1}{2}$	.....	186 $\frac{1}{2}$	195 $\frac{1}{2}$	196
Delaware & Hudson	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Del. Lack. & Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	38 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	39	38 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$
Illinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	51 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	.....	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$
Manhattan con.	106 $\frac{1}{2}$	105 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	106	104 $\frac{1}{2}$	105 $\frac{1}{2}$
Met. Street Ry. Co.	153	153	149 $\frac{1}{2}$	147 $\frac{1}{2}$	149 $\frac{1}{2}$	150 $\frac{1}{2}$	150 $\frac{1}{2}$	152	150 $\frac{1}{2}$	150 $\frac{1}{2}$
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.	34 $\frac{1}{2}$	34	35	33 $\frac{1}{2}$	34 $\frac{1}{2}$	.....	.....	34	34	34
Missouri Pacific	35 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	35	34 $\frac{1}{2}$	35	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$
Nat. Lead	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	88 $\frac{1}{2}$	88 $\frac{1}{2}$	89	89 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	.....	88 $\frac{1}{2}$	87 $\frac{1}{2}$	88
New York Central	117 $\frac{1}{2}$	117 $\frac{1}{2}$	118	117	117 $\frac{1}{2}$	117 $\frac{1}{2}$	118	118 $\frac{1}{2}$	117 $\frac{1}{2}$	117 $\frac{1}{2}$
Northern Pacific	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28	29	29	29	29	28 $\frac{1}{2}$	29
Northern Pacific pfd.	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69	69 $\frac{1}{2}$	70 $\frac{1}{2}$	70	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$
Omaha	81 $\frac{1}{2}$	81 $\frac{1}{2}$	82	81 $\frac{1}{2}$	81	82	.....	.....	.....	.....
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. Gas L. & Coke Co.	97 $\frac{1}{2}$	97 $\frac{1}{2}$	98	97 $\frac{1}{2}$	98	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$
Southern Pacific	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	29 $\frac{1}{2}$	30	30 $\frac{1}{2}$	31	31	30 $\frac{1}{2}$	30 $\frac{1}{2}$
Texas Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Third Avenue R.R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	.....	24	24	24
Union Pacific pfd.	60	60	59 $\frac{1}{2}$	59	60	60	60	60	60	60
U. S. Rubber pfd.	89 $\frac{1}{2}$	88 $\frac{1}{2}$	89	89	90	91	91	91	91	91
U. S. Leather pfd.	66 $\frac{1}{2}$	.....	66 $\frac{1}{2}$	66 $\frac{1}{2}$	67 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	69	68	68 $\frac{1}{2}$
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.	19 $\frac{1}{2}$	.....	19 $\frac{1}{2}$	.....	19 $\frac{1}{2}$	.....	.....	.....	.....	.....
W. U. Telegraph	91 $\frac{1}{2}$	92 $\frac{1}{2}$	91 $\frac{1}{2}$	92	92 $\frac{1}{2}$	92	.....	92 $\frac{1}{2}$	92	92

\*Ex-dividend. †Ex-dividend of 1 $\frac{1}{4}$  per cent. and bonus of 10 per cent.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 22, 1898.

	—CLOSING PRICES JULY 16 TO 21.—					—TO-DAY'S PRICES.—			
	16	18	19	20	21	Opening	Highest	Lowest	Closing
Wheat—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July... \$ 73 $\frac{1}{2}$ B \$ 74 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept... 67 $\frac{1}{2}$ B 67 $\frac{1}{2}$ A	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec... 67 $\frac{1}{2}$ B 67 $\frac{1}{2}$ A	.....	.....	.....	.....	.....	.....	.....	.....	.....
Corn—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July... 33 $\frac{1}{2}$ A 33 $\frac{1}{2}$ B	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept.. 33 $\frac{1}{2}$ A 33 $\frac{1}{2}$ B	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oats—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July... 23 $\frac{1}{2}$ A- 23 $\frac{1}{2}$ A	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept... 19 $\frac{1}{2}$ 19 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pork—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July... 9 85N 9 87N	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept.. 10 00 10 02	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lard—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July... 5 62N 5 57N	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept... 5 70 5 70-A	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sht ribs—	.....	.....	.....	.....	.....	.....	.....	.....	.....
July... 5 70N 5 70N	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept.. 5 70 5 72-5A	.....	.....	.....	.....	.....	.....	.....	.....	.....
Puts and Calls for July 23 :	.....	.....	.....	.....					

# THE EXCHANGE NEWS.

Issued Daily  
at four-thirty o'clock p.m.

\* A FINANCIAL NEWSPAPER \*

For Investors, Operators, Business Men  
and Corporations.

457 St. Paul Street, - Montreal.

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W. I. FENWICK, Exchange News Publishing Co.,  
457 St. Paul Street, Montreal.

Telephone 2937.

ST. PAUL.

It is understood that in Sept., St. Paul will declare 2 1-2 per cent. flat, on the Common Stock, without any extra dividend.

The supposition is that the management sees its way to placing the stock definitely on a 5 per cent. basis. It is too early, of course, to say positively, but the spring wheat crop is not seriously damaged.

METROPOLITAN TRACTION.

The purchase of the 3d Avenue Company by the Metropolitan Co., which is now in contemplation would be of great benefit to both concerns. The policy of the Metropolitan Co. is to combine as many rivals as it can; it could then save enormously in expenses and gain much in traffic. The recent calculations put forward by the bears, that if Traction could only earn 5 per cent. on 30 millions they would have difficulty in earning 4 per cent. on 45 millions are poor inventions. The improvements made by the expenditure of the 15 millions will earn good dividends and help the rest of the system to largely increase its returns.

POINTS ABOUT METROPOLITAN.

President Vreeland makes these points in a published interview:

"The Metropolitan Street Railway Company is more anxious than anybody else to do the work on Sixth and Eighth avenues in the most expeditious manner.

"I have no doubt, when Sixth and Eighth avenues are opened through to Canal street and the Astor House, that they will repeat the experience we have had upon the Madison avenue line, which has largely surpassed our most sanguine expectations.

"When the Sixth and Eighth avenue roads are completed it will bring the whole east side of the city into free and easy access with the two west side thoroughfares, and will afford equal facilities to those living on the west side to use the east side lines of the company, extending from the Battery to the Harlem River.

"We are proposing to issue only ten millions of stock, and, notwithstanding the interruption which will occur in our traffic this summer, if our experience of last year is any criterion, we ought to be able to earn sufficient to pay all of our interests, the present rate of dividends and dividends on the proposed increase of stock, without any returns from the new construction. The improvement of Fourth avenue allowed us to increase the car mileage from 7,500 to 15,000 miles per day."

RATE WAR.

The information regarding the settlement of this question is as contradictory as ever. Though Canadian Pacific is willing to concede something it will certainly never consent to the giving up of full differentials. The claim of the American roads that the fight has cost them so much, anything else than the concession of all differentials would be unsatisfactory to them is simply put forward that they may later on use the granting of some differentials as an act of partial surrender. The adjustment of differences is certainly under way and will be completed ere long.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference...69½  
" " 2d " ...45½  
" " 3d " ...20½  
" " quart'd 4 p.c. ....77  
C. P. R. ....86½

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do do do	106	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	1904, 1894.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106		" "
23,500	6	" "	Auer Light.....			" "
940,000	6	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.....		1932 1st Nov.....	" "
	6	" "	Canada Colored Cotton Mills.....	95	1902 April.....	" "
	6	2nd April Oct.	Canadian Pacific R'y. Land Grant.....	110	1931.....	" "
2,000,000	5	1st April Oct.	Canada Paper Co.....	106½	1917.....	" "
3,423,000	5	1st May Nov.	Commercial Cable Coupons.....			" "
200,000	5	1st May Nov.	do do Registered.....	104	2397.....	" "
20,000,000	4	Ja. Ap. Ju. Oc	do do do.....			" "
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan.....	" "
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan. ....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.....		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....		1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug.	do do do		1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.....	87	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric.....			" "
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1831 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.	
From July 1 to 15 inclusive:	Increase.....\$2,980.14
July 16, Increase	560.18
" 17, "	132.59
" 18, "	323.49
" 19, "	785.60
" 20, "	\$623.73
July 21, 1898	4,617.85
Same day 1897	3,802.19
Increase	\$815.66
TORONTO STREET RAILWAY.	
July 1, Increase	\$2,216.23
" 2, "	371.77
" 3, "	70.82
" 4, Decrease	423.40
" 5, "	300.42
" 6, "	9.72
" 7, Increase	281.50
" 8, Decrease	46.12
" 9, "	5.89
" 10, Increase	335.32
" 13, Decrease	190.11
" 14, "	1,016.46
" 15, "	1,581.78
" 16, "	1,390.19
" 17, Increase	27.68
July 18, 1898	3,402.90
Same day 1897	3,918.94
Decrease	\$516.04
July 19, 1898	\$3,370.83
Same day 1897	3,449.99
Decrease	\$79.16

## LONDON AND PARIS.

Bank of England rate 2½ per cent.  
Open discounts rate 1½ to 1¼.  
Paris Rentes 103f. 15c.  
French Exchange 25f. -22½c.  
Amount of bullion into Bank of England bal. £20,000.  
Decrease in specie in Bank of England £'01,774.  
Increase in specie in Bank of France 2,700,000 fcs gold, and 1,850,000 silver.  
July 22, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 7/16	111 5/16	111 5/16
Consols, account.....	111 7/16	111 7/16	111 7/16
Atchison.....	13 3/8		13 3/8
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	86 3/4		87 3/4
do Consol'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13 3/8		13 3/8
Erie 1st pfd.....	35 3/8	35 3/8	35 3/8
Hudson Bay.....		19 1/2	19 1/2
Illinois Central.....	110 3/4		111
Kansas & Texas.....			
Louis & Nash.....	54 1/2	54 1/2	
Mex.....	19 3/4	19 3/4	20
Mex. Cent.....	65	65	65 1/2
New York Central.....	121		121
Northern Pacific.....			
Northern Pacific pfd.....		72 1/2	
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	80	59 3/8	59 3/8
Reading.....	8 3/8		8 3/8
Reading 1st pfd.....			
St. Paul.....	101 1/2	101 1/2	102 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....		24 1/2	
Union Pacific pfd.....		71	
Wabash pfd.....		19 1/2	19 1/2

\*Ex-div.

## TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

STOCKS.	Shares. Par Value	CAPITAL.	Rest as per Last Statement.	Dividend per cent.		Buyers
				Last half year.	Pres. 1-yr.	
		Paid up.				
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ 79,381	3½	xd	126 3/4
Western Assurance.....	40	1,000,000	1379,472	5	xd	166 1/2
Canada Life.....	400	125,000		10		
Confederation Life Association.....	100	100,000		7½		
Imperial Life Assurance Co.....	100	250,000	62,500			141
Consumers' Gas.....	50	1,700,000		2½q	xd	218
Ontario and Qu'Appelle Land Co.....	40	400,000				47
Victoria Rolling Stock Co.....	5000	60,000	60,000	15		
Toronto Electric Light Co., Old.....	100	1,400,000		1½	1½q	136 1/2
" " " " " New.....		120,000				125 1/2
Canadian General Electric Co.....	100	900,000	40,000	3		116
" " " " " Pref.....	100	300,000		3		106 1/2
Hamilton Electric Light.....	100	250,000	60,000	1	1q	73
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3		
Building and Loan Association.....	25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3		x493
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,450,000	3		110
" " " " " 20 per cent.....	50	600,000				
Canadian Savings & Loan Co.....	50	734,175	200,000	3		111
Central Canada Ln. & Sav's Co. {	100	875,000	335,000	1½		124 1/2
" " " " " 20 per cent..... {		325,000				
Dominion Savings and Invest. Soc	50	930,627	10,000	2½		75
Freehold.....	100	476,100	659,000	3	3	93
" " " " " 20 per cent.....		843,000		3	3	
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3		102
Huron & Erie Ln. & Savings Co.....	50	1,000,000	730,000	4½		165
" " " " " 20 per cent.....		400,000				155
Imperial Loan & Inv't Co.....	100	725,155	135,000	3		
Landed Banking & Loan Co.....	100	688,000	160,000	3		
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½	1½q	
London Loan Co.....	50	631,500	81,000	3		105
London & Ontario Investment.....	100	550,000	160,000	3		
Manitoba & North-West Loan Co.....	100	375,000	51,000			
North of Scotland Can. Mortg. Co.....	£10	730,000	403,933	5		
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½		120
Peoples Loan & D. Co.....	50	599,429	40,000			30
Real Estate Loan Co.....	40	373,720	50,000	2		50
Toronto Savings & Loan.....	100	600,000	105,000	3	xd	115
Union Loan & Savings Co.....	50	699,020	200,000	3		
Western Canada " " " " " 25 per cent.....	50	1,000,000	770,000	3	xd	118

‡ Including a bonus of one per cent. for six months.

\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.

‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.  
Market for sterling dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....8 3/8 to 8 7/8  
Seventy day date.....8 3/4 to 8 1/2  
Nineties.....8 1/2 to 8 1/4  
Demand.....9 1/8 to 9 3/8  
Cables.....9 1/4

OVER THE COUNTER.

Sixties.....9 to 9 1/2  
Demand.....9 3/8 to 9 1/4  
Cables.....9 1/4  
N. Y. Funds.....1-16-1/8 prem.

DOCUMENTARY.

3 days.....8 3/8 to 8 3/4  
60 days.....8 7/8 to 8 3/4  
3 days cattle.....8 3/8 to 8 3/4

PARIS FRANCS.

Long.....5 20 1/2  
Shorts for cheques.....5 18 1/2

NEW YORK.

Call money.....1½ p.c.  
Sterling Demand.....4 85 1/2  
Sixties.....4 84 1/2 to 84 1/2

If you have  
any Unlisted  
Stocks for sale

Advertise  
in...

The  
Exchange  
News.

## CHICAGO MARKET.

Wheat Dull and Declining.

FINE CROP REPORTS THE CAUSE.

Corn Steady and Strong.

PROVISIONS NEGLECTED.

Chicago, July 22.

There is scarcely any encouragement to buy wheat, the crops are good, and the market is unsettled and depressed. Once the short interest is removed—and it is quickly nearing the “insignificant” point. Wheat will decline. July began with sales at 76½ one and a half cents off from last night and ruled irregular selling to 78½ and down to 77. September and December opened at steady prices but soon lost all snap and closed at the weakest point of the day. Both options look tired.

For corn the market is dull, but holders unwilling to make concessions. In the face of a general weak market it remained firm. The market is a scalping one and small profits on either side should be accepted.

Provisions are lower and quiet.

### CHICAGO.

Weather—Cloudy 70 Wind South.  
 Curb Wheat Sept ..... 68c.  
 CARS RECEIVED—  
 Winter wheat ..... 57  
 Spring “ ..... 2  
 Corn ..... 315  
 Oats ..... 171  
 Rye ..... 7  
 Barley ..... 0

#### STOCK YARDS—HOGS.

Est'd rec'ts	28,000
Offic'l yest. y.	30,336
Shipped	3,264
Left over	5,245
Est. to-morrow	21,000
Rec'ts for week	
Shipped	
Market	active 2½c to 5c lower
Light mxd	\$3 65 to \$3 92
Mxd pack'g	\$3 75 to \$3 97
Heavy shpg	\$3 70 to \$4 02
Rough	\$3 70 to \$3 80
Receipts of Pork	nothing
Shipments	436 bbls.
Receipts Lard	127,540 lbs.
Shipments	859,709 “
Receipts Cut Meats	691,955 “
Shipments	2,331,713 “

### MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	33,000	16,000
Corn, bush	284,000	182,000
Oats, bush	187,000	229,000
Flour, brls.	7,240	3,743
At New York—		
Wheat, bush	69,375	82,815
Corn, bush	90,675	127,077
Oats, bush	80,400	92,916
Flour, brls.	1,172	6,171
Flour, sacks	12,162	11,650
At Milwaukee—		
Wheat, bush	8,000	3,000
Corn, bush	23,000	
At Toledo—		
Wheat, bush	158,000	207,000
Corn, bush	20,000	6,000
At St. Louis—		
Wheat, bush	57,000	19,000
Corn, bush	10,000	9,000
At Duluth—		
Wheat, bush	9,000	21,000
At Detroit—		
Wheat, bush	21,000	5,000
At Minneapolis—		
Wheat, bush	23,000	29,000

### SOME RESULTS OF DEAR WHEAT.

A perusal of the British trade returns for the half year ending with June, reveals some of the results of the high price of wheat.

Imports of the cereal decreased nearly ten per cent., the deficiency being apparently made up by the increased consumption of potatoes, imports of these running to more than 5½ millions of hundredweights, which more than trebled the imports of the corresponding period of the previous year.

When the people have to pay a large proportion of their earnings for food, they have less to spend for other things. Accordingly there was a large decrease in the imports of general French goods into Britain, and a decrease of nearly 1,000,000 hats and bonnets, being a shrinkage of more than one-third.

One of the most striking features of the returns is the enormous shrinkage in the quantity of textiles sent from Great Britain to the United States.

## EUROPEAN MARKETS.

London, July 22.

The Spanish Minister of Public Works states that peace, honorable to the army, may shortly be concluded.

Paris, July 22.

Wheat—July, 21f 95c; Sept. and Dec., 20f 15c.  
 Flour—July, 51f 15c; Sept. and Dec., 44f.  
 French country markets quiet.

## LIVERPOOL GRAIN MARKET.

July 22, 1898.

Spot wheat steady.  
 Spot maize quiet.

	Last	—TODAY'S—	
	Close.	Opp.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa	7 0½	6 11	6 11
“ 2 R W. per entl	6 7½	6 8½	6 8½
“ 1 Nor. Spg	6 7½	6 8½	6 8½
July	6 7½	6 8½	6 8½
Sept	5 10½	5 11½	5 11½
Dec	5 7½	5 7½	5 7½
Corn	3 1½	3 2	3 2
Peas		5 0½	
Pork	51 3	51 3	
Lard	28 3	28 3	28 3
Maize—			
Mxd Am	3 2	3 1½	3 1½
July	3 2	3 2	3 1½
Sept	3 4	3 3½	3 3½
Oct	3 4½	3 4½	3 4½
Flour—			
Min 1st Bkrs p sack	24	24 0	23 6
Bacon—			
Long cuts hvy	31 0	31 6	31 6
“ light	30 6	31 6	31 6
Short cuts hvy	30	31 0	
“ light	29 0	31 0	31 0
Cheese—			
White	36 6	37 6	37 0
Col'd	36 6	37 6	37 0

Weather in France partly cloudy.

### SPECIAL.

Rossland, B.C., July 22.

In Victoria Cross cut, there is now four feet of ore, and drills are still working in solid ore. Assays run 3 to 5 per cent. copper, and \$15 gold. The second shipment from Sunset averaged \$40 value to the ton, and will ship regularly from to-morrow. The Company's stock has been withdrawn from the market.  
 A Conservative estimate of last month's stock transactions in Rossland places them at \$1,000,000.

### ROSSLAND MINES.

The Rossland “Miner” of to-day says: “The ore shipments this week promise to be the greatest in the history of the camp. Although the week was hardly more than half gone last night yet the shipments for four of the mines amounted to 1,965 tons, of which Le Roi furnished 1,075 tons, the War Eagle 700, Center Star 100, Iron Mask 15 and Giant 15.

The Le Roi is shipping as high as 265 tons a day, and shipments range about \$30 in gold, three per cent. copper, and seven ounces in silver, which gives a total value as follows: gold \$30, copper \$7.05, silver \$1.18, total \$38.23.

The shipments of Le Roi for the six months ending July aggregated 22,070 tons, so that on this basis, the value of the ore would be \$875,846.10.

In War Eagle, during the past six months of the year, produced 11,889 tons, and according to the last annual report of the manager, the value of the ore would be divided as follows: Gold \$19.73; Silver \$1.93; Copper \$6.01; Total \$27.67.

On that basis the value of the total ore would be \$228,963.63. The other properties of the camp in the first half of the year produced 4,506 tons which while absolute valuation of it are impossible, would run close in metal contents to the Le Roi output. Applying the Le Roi valuation to this ore and the metal value of it, are found to be \$172,364.38. Re-capitulate value of the output of the camp for the first six months of the year, the result is 39,355 tons valued at \$1,277,079.11.

### CURRENT LOANS AND DISCOUNTS FOR JUNE.

The Govt. Bank return for the month of June just to hand, shews a decrease of \$2,261,803 in current Loans and Discounts made up largely from the Bank of Montreal, Merchants Bank of Canada, Dominion Bank, Bank of Nova Scotia, Bank of New Brunswick, Imperial Bank and the Bank of Ottawa. The decrease is caused presumably by the payment of loans on cereals, cheese, lumber, etc., which have been shipped and drawn against. This money has been used for the purchase of Bonds and for call loans and being used for this purpose will hardly help to swell the future profits of the Banks, as current loans and discounts realize from 6 to 7 per cent. whilst the yield on Bonds and call Loans average under 4.

As against the above decrease the Union Bank of Toronto and Eastern Townships Bank have increased their current loans and discounts by over \$800,000, so that the actual curtailment for the month is about \$1,250,000.

## MINING STOCKS.

July 22, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three	.10	.11
Can. Gold Fields Syn	.08	.10
Cariboo Hydraulic	1.25	
Cariboo McKinny	.56½	.60
Deer Park	.17	.18
Dom. Developing Co		.25
Evening Star		.05
Fern	.60	.72
Golden Cache		.55
Gold Hills Developing		.10
Iron Colt		.00
Iron Mask		.65
Josie	.28	.31
Jumbo		.35
Monte Christo Con	.28	.30
Montreal & London		.30
Montreal Red Mountain	.23	.23½
Noble Five		.16
Old Ironsides	.21	.25
Reco		1.20
Slocan Star		1.65
Smuggler	.14	.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	.43½	.50
War Eagle Con	2.50	2.54
Winchester		.17

## MONTREAL EXPORTS.

PER S. S. WESTMEATH  
 to  
 Hamburg — July 16.

Corn — H. McLennan, 42,857 bus.; A. G. Thomson, 214,285 bus.; R. Peddie, 8,470 bus.

Peas — R. Peddie, 8,132 bus.  
 Oats — A. McFee & Co., 97,664 bus.  
 Buckwheat — R. Peddie, 9,808 bus.  
 Bran — C. P. R., 1,492 sacks.

Grass Seeds — G. T. R., 47 sacks.  
 Clover Seed — Geo. Keith, 34 sacks.  
 Flour — C. P. R., 60 sacks; G. T. R., 125 sacks.

Asbestos — G. T. R., 240 bags; R. T. Hopper, 529 bags.  
 Lard — C. P. R., 60 tcs.; Hughes, Cook & Co., 20 tcs.

Butter — Wm. Nivin, 25 tubs; Hodgson Bros., 200 tubs.  
 Books — Adam Beck, 1 case; German Consul, 1 case.

Canned Meats — J. W. Windsor, 40 cases; Andrew Bell Co., 1 case.  
 Oranges — G. T. R., 30 cases.  
 Deer Heads — C. W. Vollman, 1 cs.

Leather — P. Galibert, 1 case.  
 Castings — H. McLaren & Co., 29 pkgs.

Casings — Wolff, Sayer & Heller, 9 tcs.  
 Furniture — T. R. McCarthy & Co., 1 case.

Boards — Guelph Cask Co., 3,751 bales.

### PER S. S. LAKE WINNIPEG.

to  
 Liverpool—July 19.

Corn — Bartlett, Frazier & Co., 17,200 bush.

Peas — A. McFee & Co., 9,324 bush.  
 Cheese — P. McLagan, 262 boxes;  
 M. J. Farrell, 692 boxes; A. A. Ayer & Co., 993 boxes; G. T. R., 370 boxes.  
 Merchandise — Dom. Express Co., 2 pkgs.

Implements — C. P. R., 300 pkgs.  
 Deals — J. Burstall & Co., 1,986 pes.;  
 Watson & Todd, 4,672 pes.

Boards — J. Burstall & Co., 5,446 pes.; Watson & Todd, 8,063 pes.  
 Meats — G. T. R., 93 boxes.  
 Eggs — C. P. R., 330 cases.

Bacon — G. T. R., 450 boxes.  
 Furniture — G. T. R., 74 pkgs.  
 Clothespins — C. P. R., 1,200 pkgs.  
 Staves — C. P. R., 1,465 bdl.

Skewers — C. P. R., 52 cases.  
 Cattle — Beaver Line, 414 head.  
 Hay — Beaver Line, 41½ tons.  
 Feed — Beaver Line, 21 tons.

Lumber — Beaver Line, 960 pes.  
 Woodenware — Beaver Line, 220 pes.1

## Edward L. Bond,

### INSURANCE

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