

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 34.

MONTREAL, TUESDAY, JULY 12, 1898.

Price 3 cents.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.  
3 p.m., July 12, 1898

## Montreal Stock Market.

**MONTREAL STREET RAILWAY STRONG.**

**TORONTO RY. AND HALIFAX TRAM. STEADY.**

**ROYAL ELECTRIC OFF.**

**WAR EAGLE NEGLECTED.**

#### MORNING BOARD.

The morning business was well distributed and former prices well maintained. All the securities seem well held any orders to buy being difficult to fill without advancing prices. Commercial Cable is in good demand, its large earnings make it a favorite with investors, who no doubt hope for a further division of profits some day; reported earnings certainly would seem to point to something extra before long.

Quite an activity sprung up in Montreal Street Ry., it sold at steady to firm prices and closed in demand at 267. The price of new stock was 4<sup>1</sup>/<sub>2</sub> under the old.

Toronto Ry. and Halifax Tram were both stronger than yesterday. Dominion Coal Pfd. sold at 108 for 50 shares, it also participated in the improved feeling.

The rest of the business was scattered and in small lots.

In Montreal Street Ry., the sellers were Burnett & Co., and Forget & Co. The buyers were Weir, Wilson & Gillespie and Oswald & Co.

In Halifax Ry. bonds, the sellers were MacDougall Bros., and the buyer J. Try-Davies.

In Toronto Street Ry., the sellers were Forget & Co., and the buyers Burnett & Co. and Nichols & Marler.

In other stocks the sellers were Nichols & Marler, Burnett & Co., Hutchison, Scott, Garland, Forget & Co. and Oswald.

The buyers were Forget & Co., Grant, Wilson & Gillespie, Davies, Meredith & Co., Clark and Turpin & Co.

#### MORNING SALES.

**Canadian Pacific**—50 @ 83<sup>1</sup>/<sub>2</sub>.  
**Com. Cable**—25 @ 180<sup>1</sup>/<sub>2</sub>, 25 @ 180<sup>1</sup>/<sub>2</sub>.  
**Montreal Street Railway**—100 @ 267, 450 @ 267<sup>1</sup>/<sub>2</sub>.  
**New Montreal Street**—25 @ 262<sup>1</sup>/<sub>2</sub>, 11 @ 262<sup>1</sup>/<sub>2</sub>.  
**Toronto Railway**—150 @ 97.  
**Montreal Telegraph**—2 @ 182.  
**Royal Electric**—25 @ 157.  
**Halifax Railway Bonds**—\$1000 @ 106.  
**Hochelaga Bank**—2 @ 160.  
**Bar k of Montreal**—2 @ 243<sup>1</sup>/<sub>2</sub>.  
**Merchants Bank**—13 @ 173.  
**St. John Railway**—10 @ 145.  
**Dom. Coal pfd**—25 @ 108, 25 @ 108.

#### AFTERNOON BOARD.

The total transactions in the afternoon did not amount to 450 ordinary shares and 1000 War Eagle. The Electrics claimed almost all the attention. The Railways were steady, the Light Co. weak.

The War Eagle tales of yesterday were "made out of whole cloth" such rumors are not necessary to boom that stock at the proper time.

In Montreal Street Railway the sellers were, Scott, Moat, and Forget & Co. The buyers were, Weir, Howard, and Forget & Co.

In War Eagle the sellers were, Meredith & Co., and Oswald & Co., the buyers being Turpin & Co.

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ y. div.	Next div. pbl.	STOCKS.	July 5.		July 6.		July 7.		July 8.		July 11.		July 12.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
<b>BANKS.</b>																		
\$	\$				Bank of Montreal.....	250	240	245	240	250	240	250	240	245	242 <sup>1</sup> / <sub>2</sub>	250	243	
12,000,000	6,000,000	200	5	Dec.	Merchants Bank.....	176	172	170	172	179	173 <sup>1</sup> / <sub>2</sub>	178	172 <sup>1</sup> / <sub>2</sub>	173 <sup>1</sup> / <sub>2</sub>	173	175	171	
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	140	137	140	137	140	137	140	137	140	139	141	139	
6,000,000	1,000,000	50	3 <sup>1</sup> / <sub>2</sub>	"	British North America.									130	129	.....	129	
4,866,666	1,387,000	50	2 <sup>1</sup> / <sub>2</sub>	Oct.	Quebec Bank.....	123 <sup>1</sup> / <sub>2</sub>		124		124		124		124		124	124	
3,000,000	600,000	100	3	Dec.	Bank of Toronto.....	240	230	240	230	240	230	240	230	240	230	240	230	
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	210	200	.....	200	210	200	210	200	210	200	
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....	199 <sup>1</sup> / <sub>2</sub>	193			.....	195		199 <sup>1</sup> / <sub>2</sub>	193	199 <sup>1</sup> / <sub>2</sub>	195		
2,000,000	1,200,000	100	4	Dec.	Ottawa.....		197					19		195		195		
2,000,000	1,125,000	100	4	"	Standard.....		177 <sup>1</sup> / <sub>2</sub>					177		175		177		
2,000,000	600,000	50	4	"	Bank of Nova Scotia..		215											
1,500,000	1,600,000	100	4	Aug.	Dominion Bank.....	256	253				258	250	256	254 <sup>1</sup> / <sub>2</sub>	.....	254 <sup>1</sup> / <sub>2</sub>		
1,500,000	1,500,000	50	3 <sup>1</sup> / <sub>2</sub>	"	Merch'ts Bk. of Halifax.		180		180		180		180		180	180		
1,500,000	1,175,000	100	3 <sup>1</sup> / <sub>2</sub>	July	Eastern Townships Bk	160	155	160	.....	155	.....	.....	150	.....	155	155		
1,500,000	785,000	50	3 <sup>1</sup> / <sub>2</sub>	July	Jacques Cartier Bank...	105	101	105	101	105	101	102 <sup>1</sup> / <sub>2</sub>	101	105	101	105	101	
1,500,000	235,000	25	3	Oct.	Union Bank.....	115	103	115	103	115	103	115	103	115	103	115	103	
1,500,000	350,000	60	3	Dec.	Hamilton.....	184	179					177	185	179 <sup>1</sup> / <sub>2</sub>	.....	179		
1,250,000	725,000	100	4	"	Banque Nationale.....			100	90			96 <sup>1</sup> / <sub>2</sub>	90	96 <sup>1</sup> / <sub>2</sub>	90	102 <sup>1</sup> / <sub>2</sub>	95	
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	160	155	165	157	165	157	165	157	165	.....	165	160	
1,000,000	450,000	100	3 <sup>1</sup> / <sub>2</sub>	Dec.	Ontario Bank.....	110	104	110	104	110	103	110	104	119	104 <sup>1</sup> / <sub>2</sub>	.....	105 <sup>1</sup> / <sub>2</sub>	
1,000,000	65,000	100	3	"	Banque Ville Marie....	100	90				100	.....	100	90	100	90		
500,000	10,000	100	3	"	<b>MISCELLANEOUS</b>													
					Canadian Pacific Ry....	84 <sup>1</sup> / <sub>2</sub>	84	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	84	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	
65,000,000		\$100	2 <sup>1</sup> / <sub>2</sub>	Oct.	Duluth SS. & Atlantic..	3 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	2	3 <sup>1</sup> / <sub>2</sub>	3	3 <sup>1</sup> / <sub>2</sub>	3	
12,000,000		100	.....	.....	Duluth SS. & Atlantic pr	7 <sup>1</sup> / <sub>2</sub>	6	7	5 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	6	7	6	7	5	7	5 <sup>1</sup> / <sub>2</sub>	
10,000,000		100	.....	.....	Commercial Cable.....	180	177	179	176 <sup>1</sup> / <sub>2</sub>	179	176	179	177 <sup>1</sup> / <sub>2</sub>	181 <sup>1</sup> / <sub>2</sub>	179 <sup>1</sup> / <sub>2</sub>	180	179	
10,000,000	2,608 3.29	100	1 <sup>1</sup> / <sub>2</sub>	July	Montreal Telegraph....	180	178	180	177	180	178	180	178	180	178	180	178	
2,000,000		40	2	"	Rich. & Ont. Nav. Co...	106	102	106	101	103	101	102 <sup>1</sup> / <sub>2</sub>	102	104	102	103	102	
1,350,000		100	3	Nov.	Montreal Street Ry Co...	267	265 <sup>1</sup> / <sub>2</sub>	266 <sup>1</sup> / <sub>2</sub>	266	266 <sup>1</sup> / <sub>2</sub>	266	267	266	267	266 <sup>1</sup> / <sub>2</sub>	267	266 <sup>1</sup> / <sub>2</sub>	
4,600,000	334,247	50	2 <sup>1</sup> / <sub>2</sub>	Aug.	New Montreal Street....	253 <sup>1</sup> / <sub>2</sub>	2 1 <sup>1</sup> / <sub>2</sub>	262 <sup>1</sup> / <sub>2</sub>	262	262 <sup>1</sup> / <sub>2</sub>	262	262	263	262 <sup>1</sup> / <sub>2</sub>	262 <sup>1</sup> / <sub>2</sub>	262 <sup>1</sup> / <sub>2</sub>	262 <sup>1</sup> / <sub>2</sub>	
					Dominion Telegraph....							131	.....	132	.....	132	.....	
1,000,000		50	1 <sup>1</sup> / <sub>2</sub>	July	Montreal Gas Co.....	190	188	190	187 <sup>1</sup> / <sub>2</sub>	190	187 <sup>1</sup> / <sub>2</sub>	189 <sup>1</sup> / <sub>2</sub>	189 <sup>1</sup> / <sub>2</sub>	190 <sup>1</sup> / <sub>2</sub>	189 <sup>1</sup> / <sub>2</sub>	190	189	
2,997,704		40	5	Oct.	War Eagle.....	270	269	271	267	264	261	265	261	263	262	264	261	
2,000,000		1	.....	.....	Bell Telephone Co.....	175	170	175	171	175	170	175	169	172 <sup>1</sup> / <sub>2</sub>	170	175	171	
3,168,000	910,000	100	2	q July	Royal Electric*.....	160	158	160	158 <sup>1</sup> / <sub>2</sub>	160	158 <sup>1</sup> / <sub>2</sub>	159	157 <sup>1</sup> / <sub>2</sub>	159	157 <sup>1</sup> / <sub>2</sub>	157 <sup>1</sup> / <sub>2</sub>	156 <sup>1</sup> / <sub>2</sub>	
1,500,000		100	2	q "	Toronto Street Ry.....	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	97	96 <sup>1</sup> / <sub>2</sub>	97	96 <sup>1</sup> / <sub>2</sub>	97	96 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	97	96 <sup>1</sup> / <sub>2</sub>	
6,000,000	717,016	100	1	q "	Halifax Tram Co.....	129	127	133	129 <sup>1</sup> / <sub>2</sub>	133 <sup>1</sup> / <sub>2</sub>	132 <sup>1</sup> / <sub>2</sub>	133 <sup>1</sup> / <sub>2</sub>	133 <sup>1</sup> / <sub>2</sub>	134	133 <sup>1</sup> / <sub>2</sub>	134	132	
800,000		100	1 <sup>1</sup> / <sub>2</sub>	q "	Cornwall Street Ry....	45	15			50	15					50	15	
100,000		100	.....	.....	People's Heat & Light..	40	35	40	36	39	35	40	35	40	35	41	34 <sup>1</sup> / <sub>2</sub>	
700,000		100	.....	.....	St. John Railway Co....	145	143	160	143	.....	143	145	144 <sup>1</sup> / <sub>2</sub>	145	143	145	143	
500,000		100	1 <sup>1</sup> / <sub>2</sub>	q Sep.	London Street Ry.....							182	180	183	180	.....	180	
350,000		40	2	q July	Can. N. W. Land Pfd..	53	51 <sup>1</sup> / <sub>2</sub>					55	52 <sup>1</sup> / <sub>2</sub>	52	51 <sup>1</sup> / <sub>2</sub>	54	51 <sup>1</sup> / <sub>2</sub>	
5,642,925		100	.....	.....	" " Com.....							22	22	23	22 <sup>1</sup> / <sub>2</sub>	23	22	
1,467,684		100	.....	.....	Dominion Coal Co.....	23	22	23	22	23	22	23	22	23	22 <sup>1</sup> / <sub>2</sub>	23	22	
15,000,000		100	.....	.....	Dominion Coal Co. pr..	108 <sup>1</sup> / <sub>2</sub>	106	107 <sup>1</sup> / <sub>2</sub>	106	107 <sup>1</sup> / <sub>2</sub>	107	108	106 <sup>1</sup> / <sub>2</sub>	108	107 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	
2,000,000		100	4	July	Windsor Hotel.....							60	30	60	35	60	30	
500,000		100	6	pa Dec.	Intercolonial Coal Co...	60	30	60	30			60	30	60	30	60	30	
500,000		100	.....	.....	Do. pref. stock.....	100	50	100	50			100	50	100	50	100	50	
250,000		100	7	pa.....	Montreal Cotton Co....	*160	150	153 <sup>1</sup> / <sub>2</sub>	150 <sup>1</sup> / <sub>2</sub>	150	155	150	155	151 <sup>1</sup> / <sub>2</sub>	155	151 <sup>1</sup> / <sub>2</sub>		
1,800,000		100	2	q Sep.	Colored Cotton Co.....	75		60				75		75		75		
2,750,000		100	.....	.....	Merchants Cotton Co...									150				
600,000		100	4	Aug.	Dominion Cotton Co....	92 <sup>1</sup> / <sub>2</sub>	90	93	90 <sup>1</sup> / <sub>2</sub>	93	90	94	91 <sup>1</sup> / <sub>2</sub>	94	92	94	92	
3,100,000		100	1 <sup>1</sup> / <sub>2</sub>	q Sep.	Mont. Loan & Mort Co...													
500,000	350,000	25	3 <sup>1</sup> / <sub>2</sub>	"	Ottawa Electric S. R....													
814,800		100																

# NEW YORK EXCHANGE.

MARKET LOWER GENERALLY.

SUGAR THE STRONG SPOT.

GRANGERS A SHADE OFF.

TOBACCO WEAK.

Total Sales To-day 119,900.

New York, July 12.

Though market can neither be called dull or weak, yet prices have sagged all day. Sugar has been an exception, there is too much company on the short side in this stock; they will be shaken out. On any quick advance with large transactions: Sell. The strongest stocks have been apart from sugar, Brooklyn Rapid Transit Manhattan, and North West; but they are all under last night's close. The market has been working strong so long that a reaction would be healthy.

On any weakness buy the market, stocks are well held and will sell much higher before lower.

Grangers have been dull but have not lost much in values.

New York, (9.30 a.m.), July 12.

The strength of the stock market reflects the strong investment, and special active demand noted in the Bond market.

The dealings in Bonds yesterday were proportionately much larger than in stocks, and although a large part of the activity was confined to issues, not regarded as first-class investments, the entire level of prices was higher.

Railroad managers expect that there will be a steady enlargement of the general merchandise traffic from now on, because enormous quantities of goods have been sold for autumn delivery, on account of the prosperity enjoyed by the Western agricultural community in the last year.

It is also understood that on most of the Western roads, the movement of passenger travel is very satisfactory.

The business of the country could not be in a much sounder condition than it is at present. The very narrowness of the margin of profit complained of, by many of the merchants and manufacturers, is a guarantee against the creation of speculative competition.

The Railroads, while working on a very narrow margin of profit, also have before them the possibility of improvement in this regard, and an effort is made to secure tariff rates, which would offer more revenues than are now furnished by actual charges of carriage.

New York, (9.55 a.m.), July 12.

Prices for Americans in London show considerable irregularity. Atchison and Louisville & Nashville are each 1/4 per cent lower, while of those stocks that have advanced, New York Central leads with 3/4 per cent.

To-day is the first day of the fortnightly settlement, and the evening up process is said to be resulting in rather a dull market, for as yet no features of interest have been disclosed in the settlement.

The resignation of Sagasta Cabinet is construed in a number of ways. A great many people think it is a forerunner of peace, while others are just as confident that a military cabinet will take the place of the one just now resigning, and this will result in the prolongation of the war.

Of the Railroads reporting to-day, the earnings are in the main, satisfactory.

C. C. C. reports gross earnings for June, \$1,165,355, and increase of \$47,733, as compared with the same month last year.

The preliminary report of the Louisville and Nashville Ry., for the fiscal year ending June 30th shows gross earnings, increase \$1,593,985, net increase \$580,425.

The St. Paul, for the first week in July, shows a decrease of \$35,443.

The government crop report was about what was expected, and shows a falling off in the wheat condition since June 1st.

An encouraging feature in yesterday's market was the strength and breadth of the bond department. Almost all the issues, that are ever active, were dealt in to quite a considerable extent, and at advancing prices.

# NEW YORK STOCK MARKET.

July 12, 1898.

	CLOSING PRICES FROM JULY 5 TO 11.						TO-DAY'S PRICES.			
	5	6	7	8	9	11	Open'g	Highest	Lowest	Closing
American Sugar	130 1/2	130 3/4	131 1/2	132 1/4	133 1/2	133 1/2	132 3/4	134 1/2	132 1/2	134 1/4
American Sugar pfd.										
Am. Spirits Mfg. Co.					14 1/2					
Am. Spirits Mfg Co pfd										
American Tobacco	120 1/2	121 1/2	122 1/2	122 1/2	122 3/4	121 1/2	121	122	119 1/2	120
American Tobacco pfd.										
Atch T. & S. Fe	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/2	13 1/2	13 3/4
Atch T. & S. Fe pfd	33 1/2	33 1/2	33 1/2	33 1/2	34	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Baltimore & Ohio	14 1/2	14 1/2	15			14		15	15	15
Bay State Gas										
Brooklyn Rap. Tran.	55 1/2	55 1/2	55	55 1/2	55 1/2	55 1/2		56	55 1/2	55 1/2
C. C. C. & St. L.	41 1/2	41	42 1/2	43	43	43	43 1/2	43 1/2	42 1/2	43
Canadian Pacific							55	54 1/2	54 1/2	54 1/2
Canada Southern							55	54 1/2	54 1/2	54 1/2
Chesapeake & Ohio	23	22 1/2	23	23	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2
Chicago B. & Q.	105 1/2	105 1/2	106	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2	106 1/2
Chicago Mil. & St. P.	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	99 1/2	100
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	96 1/2	96	96 1/2	96 1/2	97 1/2	97 1/2	97	97	96 1/2	96 1/2
Chicago & Northwest	126 1/2	125	127	127 1/2	129 1/2	129 1/2	129 1/2	129 1/2	128 1/2	128 1/2
Chic. & Northwest pfd.										
Consolidated Gas 2%	197	196		201 1/2	200 1/2	199		199	198	198
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	39 1/2	39 1/2	39 1/2	40	40	39 1/2		39 1/2	39 1/2	39 1/2
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	53 1/2	53 1/2	53 1/2	54	54 1/2	54 1/2	54 1/2	54 1/2	54	54
Manhattan con.	104 1/2	105 1/2	105 1/2	105 1/2	106	107 1/2	107 1/2	107 1/2	106 1/2	107 1/2
Met. Street Ry. Co.	159 1/2	159	159 1/2	158	159 1/2	159 1/2		159 1/2	158 1/2	159 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	34 1/2	34		34 1/2		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Missouri Pacific	35 1/2	34 1/2	35 1/2	35 1/2	36	36 1/2	36 1/2	37	36	36
Nat. Lead										
Nat. Lead pfd										
New Jersey Central	94	92 1/2			90 1/2	90 1/2	90 1/2	90 1/2	89 1/2	90
New York Central	116 1/2	115 1/2	117 1/2	118 1/2	119 1/2	118 1/2	119	119	118 1/2	118 1/2
Northern Pacific	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2
Northern Pacific pfd	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2
Omaha	76	77	78 1/2	79 1/2	82 1/2	84	83 1/2	83 1/2	82 1/2	83 1/2
Oregon Rail. and Nav.										
Pacific Mail	29 1/2	28 1/2		29 1/2	29	29 1/2				
Peo. Gas L. & Coke Co.	99 1/2	98 1/2	99 1/2	100	100	100	99 1/2	100	99 1/2	99 1/2
Pullman Palace Car Co.										
Reading	19	18 1/2	19 1/2	17 1/2	17 1/2	18 1/2		18	17 1/2	17 1/2
Southern Pacific	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
Texas Pacific										
Tenn. Coal & Iron	25 1/2	25 1/2	25	25 1/2	25	25 1/2		25 1/2	25 1/2	25 1/2
Third Avenue R. R.										
Union Pacific	24 1/2	23 1/2	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Union Pacific pfd.	60	59 1/2	60 1/2	60 1/2	60 1/2	61	61 1/2	61 1/2	60 1/2	61 1/2
U. S. Rubber										
U. S. Leather pfd	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2
Wabash										
Wabash pfd	19	18 1/2	19 1/2	19 1/2	19 1/2			19 1/2	19 1/2	19 1/2
W. U. Telegraph	93	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2		93 1/2	93 1/2	93 1/2

\*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 12, 1898.

	CLOSING PRICES JULY 6 TO 11.					TO-DAY'S PRICES.			
	6	7	8	9	11	Opening	Highest	Lowest	Closing
Wheat—									
July...\$0 76B	\$ 76 1/2	\$ 77 1/2	\$ 77 1/2	\$ 76 1/2	\$ 75 1/2	\$ 75 1/2	\$ 74 1/2	\$ 75	
Sept...	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2
Dec....	69 1/2	68 1/2	69	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Corn—									
July...	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32	31 1/2	31 1/2	31 1/2
Sept..	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2
Oats—									
July...	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Sept...	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
Pork—									
July...	9 62	9 90	9 85N	9 77N	9 75N		9 97	9 87	9 97N
Sept...	9 82	10 05	10 00A	9 92	9 92	9 95-10	10 12	9 95	10 12
Lard—									
July...	5 30	5 47	5 45N	5 40B			5 52N	5 52N	5 52N
Sept...	5 40-2	5 55	5 52A	5 47A	5 50-2	5 55	5 62	5 55	5 60-2
Sht ribs—									
July...	5 45	5 60	5 55N	5 52B	5 52B		5 65N	5 65N	5 65N
Sept..	5 47	5 62A	5 57A	5 52-5	5 57A	5 60	5 67-	5 60	5 67

Puts and Calls for July 13:

Wheat, Sept. Calls	68 1/2	Puts	67 1/2
Corn, Sept. Calls	32 1/2	Puts	32 1/2
Curb, Sept. Wheat			68B

New York, (10.50 a.m.), July 12.

Market opened rather active, but manipulation is apparent.

Atchison preferred continues to be the feature.

Sugar advanced on absence of stock for sale.

New York, 11.25 a.m., July 12.

Randolphe bought 5,000 shares Atchison Preferred.

No change is looked for in dividend of Northern Pacific, at meeting of directors to-morrow.

London has been a moderate buyer. They bought St. Paul and Louisville & Nashville.

New York, (noon), July 12.

The opening of the market was decidedly irregular. As a rule, however, prices were slightly below last night's close.

There was considerable strength displayed at the opening. Commission Houses bought quite a little stock for a while, and this buying resulted in practical advances.

London was a moderate buyer in St. Paul and Union Pacific.

In the other internationally listed stocks, however, London did little or nothing. After the purchases for London account were over, there was little demand from other sources, both St. Paul and Union Pacific suffered practical declines.

Considerable stock came put in Union Pacific Preferred, after the opening, and the selling was of a character called good.

After the first 15 or 20 minutes of business, the market narrowed down to a few specialties, and, with the exception of some half-a-dozen stocks, has been dull ever since.

In the so-called Flower stocks, with the exception of Atchison, there has

# STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES, or any other working properties of equal merit. A. L. WHITE & CO., Tel. 2971. 60 Canada Life Bldg., City.

# UNION MUTUAL LIFE INS. CO.

Of Portland, Maine. Established in Canada half a century. Canadian Deposit, \$585,000.00. For rates and full particulars apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

Telephone 923. McCUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange. 1759 Notre Dame St.

A special department for Canadian Mines MONTREAL

# THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited. Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. COON, Managing Director, Telephone 1418. 39 St. Sacramento St

# ATWATER, DUCLOS & MACKIE

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P., CHAS. A. DUCLOS, J. F. MACKIE.

# BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange. \* 12 ST. SACRAMENT STREET \* Correspondents in New York, Chicago and London, England. Telephone 2232.

# THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.  
**\* A FINANCIAL NEWSPAPER \***  
 For Investors, Operators, Business Men and Corporations.  
**457 St. Paul Street, - Montreal.**

SUBSCRIPTION PRICE:  
 One Year, \$6.00, Six Months, \$3.00, Three Months, \$2.00.  
 PAYABLE IN ADVANCE.  
 Advertising Rates on application.

Editorial communications to be addressed to W. I. BENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal.  
 Telephone 2937.

### SUGAR.

The strength of Sugar is mainly due to buying by traders who are following a "tip" that the market is going higher. The selling is fairly good.

### MANHATTAN.

In the opinion of some, this stock is selling on its merits, much too high. Earnings are falling off. There will be increased surface competition, as none of the promised reforms have been put into effect, and judging from the history and from the present management, it will be a long time before the road is electrically equipped. The floating debt must be provided for in some way or other, sooner or later. The city failed to reduce the Company's taxes, and the decision on the back taxes is not apparently coming until September. The stock is easily manipulated.

### SPECIAL FROM N. Y.

Again we hear from good authority, that some developments on Manhattan will come out to-day or to-morrow, which will cause a further advance in the stock.

### ATCHISON PREFERRED.

Atchison Preferred has been the most active stock in the market to-day, at a material advance over last night's closing, one Commission House buying about 5,000 shares.

The principal movement in this stock is attributed to Flower interests, and it is said they have been disposing of the stock on every advance to-day.

### U. S. GOVERNMENT CROP REPORT.

July 12th, 1898.	
Condition Winter Wheat	.85.7
"    Spring Wheat	.95.
Estimated Crop, Winter Wheat	353,000,000
Estimated Crop Spring Wheat	251,000,000
	604,000,000

Corn — Conditions, higher. Acreage, smaller decrease than expected. Crop, 2,000,000,000. Movement of new wheat, Chicago, shows some increase, there are 31 cars here this morning against 6 last year.

Receipts of grain for week ending July 9, and corresponding week a year ago:

Flour, 1898, bbls.	33,716
"    1897, bbls.	28,708
Wheat, 1898, bus.	6,300
"    1897, bus.	26,600
Corn, 1898, bus.	1,133,900
"    1897, bus.	1,278,680
Oats, 1898, bus.	810,200
"    1897 bus.	1,597,900

### SPECIAL.

New York, 3 p.m., July 12.

War scare has subsided. There are well-founded rumors of peace. Stocks scarce. Buy Vanderbilts on all weak spots. Hard to dislodge stock.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....		1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
136,700	5	" "	Toronto City do do.....	117-120	1904, 1894.....	" "
874,260	4	" "	do do do.....	101-106		" "
28,500	6		Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.....		1932 1st Nov.....	" "
	6		Canada Colored Cotton Mills.....	95	1902 April.....	" "
2,000,000	6	2nd April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
3,423,000	5	1st April Oct.	Canada Paper Co.....	106½	1917.....	
200,000	5	1st May Nov.	Commercial Cable Coupons.....	104	2397.....	
20,000,000	4	Ja. Ap. Ju. Oc	do do Registered.....		1916 1st Jan.....	Bank of Nova Scotia.
£300,000	4½	Jan. July	Dominion Cotton.....		1916 Jan.....	Bank of Montreal.
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106		" "
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100		" "
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.....		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....		1908 1st Mch.....	
681,333	4½	1st Feb. 1st Aug.	do do.....		1922 1st Aug.....	
700,000	5	1st April Oct.	Peoples Heat & Light.....	87	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch.....	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug.....	Bank of Montreal.
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
 † Ex-Dividend.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.	
July 1, Increase	\$1,464.92
" 2 "	436.84
" 3 Decrease	166.74
" 4 "	162.84
" 5 "	201.20
" 6 "	135.08
" 7 "	139.36
" 8 "	121.64
" 9 "	182.05
" 10 Increase	422.97
July 11, 1898.....	4,279.80
Same day 1897.....	3,884.48
Increase.....	\$451.32

TORONTO STREET RAILWAY.	
July 1, Increase	\$2,216.23
" 2 "	371.77
" 3 "	70.82
" 4, Decrease	423.40
" 5, "	300.42
" 6, "	9.72
" 7, Increase	281.50
July 8, 1898.....	\$3,363.96
Same day, 1897.....	3,410.08
Decrease.....	\$46.12
July 9, 1898.....	\$4,199.77
Same day, 1897.....	4,205.66
Decrease.....	\$5.89
July 10, 1898.....	\$1,520.44
Same day 1897.....	1,185.12
Increase.....	\$335.32

### LONDON AND PARIS.

Bank of England rate 2½ per cent.  
 Open discounts rate 1-16 to 1½  
 Paris Rentes 103f. 15c.  
 French Exchange 25f. -22c.  
 Amount of bullion out of the Bank of England on bal. £52,000.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 9/16	111 9/16	111 11/16
Consols, account.....	111 9/16	111 9/16	111 11/16
Atchison.....	13 3/8	13 3/8	14 3/8
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	85 3/8	85 3/8	86
do Consol'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13 3/4		14
Erie 1st pfd.....	37 1/4	37 1/4	37
Hudson Bay.....	113 1/2		20 1/2
Illinois Central.....			114
Kansas & Texas.....			
Louis & Nash.....	55 1/2	55 1/2	
Mex.....	20 1/2	20 1/2	
Mex. Cent.....	65 1/2		65 1/2
New York Central.....	122 3/4		123 3/4
Northern Pacific.....			
Northern Pacific pfd.....			
Nor. & West. pfd.....			
Ontario & West.....		15 1/2	
Pennsylvania.....	60 3/8		60 1/2
Reading.....	9 3/8		9 1/2
Reading 1st pfd.....			100 3/8
St. Paul.....	103 1/2	103 1/2	103 3/8
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....		25	
Union Pacific pfd.....		73	
Wabash pfd.....		19 1/2	

### TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.	Rest as per Last Statement.	Dividend per cent.		Buyers
				Last half year.	Pres. Div.	
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$ *79,381	3½	xd	126
Western Assurance.....	40	1,000,000	1379,472	5	xd	164 1/2
Canada Life.....	400	125,000		10		
Confederation Life Association.....	100	100,000		7½		
Imperial Life Assurance Co.....	100	250,000	62,500			140
Consumers' Gas.....	50	1,700,000		2½q	xd	218
Ontario and Qu'Appelle Land Co.....	40	400,000				48 1/2
Victoria Rolling Stock Co.....	5000	60,000	60,000	2½		
Toronto Electric Light Co., Old.....	100	1,400,000		1½	1½q	134 1/2
"    "    New.....		120,000				123 1/2
Canadian General Electric Co.....	100	900,000	40,000	3		113
"    "    "    Pref.....	100	300,000		3		106
Hamilton Electric Light.....	100	250,000	60,000	1	1q	70
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3		
Building and Loan Association.....	25	750,000	100,000	2		xd95
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3		110
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,450,000	3		
"    "    20 per cent.....		600,000				110
Canadian Savings & Loan Co.....	50	734,175	200,000	3		123 1/2
Central Canada Ln. & Sav's Co.....	100	875,000	335,000	1½		
"    "    20 per cent.....		325,000				75
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	3	
Freehold.....	100	476,100	659,000	3	3	
"    "    20 per cent.....		843,000				102
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	4½		165
Huron & Erie Ln. & Savings Co.....	50	1,000,000	730,000			155
"    "    20 per cent.....		400,000				
Imperial Loan & Inv't Co.....	100	725,155	135,000	3		
Landed Banking & Loan Co.....	100	688,000	160,000	3		
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½	1½q	
London Loan Co.....	50	631,500	81,000	3		107
London & Ontario Investment.....	100	550,000	160,000	3		
Manitoba & North-West Loan Co.....	100	375,000	51,000			
North of Scotland Can. Mortg. Co.....	£10	730,000	403,933	5		
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½		120
Peoples Loan & D. Co.....	50	599,429	40,000			30
Real Estate Loan Co.....	40	373,720	50,000	2		
Toronto Savings & Loan.....	100	600,000	105,000	3	xd	115
Union Loan & Savings Co.....	50	699,020	200,000	3		
Western Canada.....	50	1,000,000	770,000	3	xd	120
"    "    25 per cent.....		500,000		3	xd	90

‡ Including a bonus of one per cent. for six months.  
 \* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.  
 ‡ Including a bonus of five per cent.  
 This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.  
 † May, 1894, 3½ dividend; April, 1891, 2½ dividend.

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.  
 Market for sterling dull.

BETWEEN BANKS, FOREIGN EXCHANGE.	
Sixties.....	8½ to 9
Seventy day date.....	8½ to 9
Nineties.....	8½
Demand.....	9 3-16 to 9 5-16
Cables.....	9 5-16 to 9 3-8

OVER THE COUNTER.	
Sixties.....	9½ to 9 1/4
Demand.....	9½ to 9 1/4
Cables.....	9 1/4 to 9 1/8
N. Y. Funds.....	1-16-1/4 prem.

DOCUMENTARY.	
3 days.....	8 3/4 to 8 7/8
60 days.....	8 9-16 to 8 1/2
3 days cattle.....	8 3/4 to 8 7/8

PARIS FRANCS.	
Long.....	5 20
Shorts for cheques.....	5 18 1/2 to 5 18 1/4

NEW YORK.	
Call money.....	1½ p.c.
Sterling Demand.....	4 85 1/2 to 4 86
Sixties.....	4 84 1/2 to 4 85

If you have any Unlisted Stocks for sale

Advertise in...

The Exchange News.

## CHICAGO MARKET.

WHEAT RULES WEAK.

STATISTICS BULLISH.

BRADSTREET'S DECREASE  
2,789,000 BUS.

PROVISIONS STEADY.

Chicago, July 12.

The wheat market has been weak all day. Statistics to hand should have had a contrary effect. Bradstreet reports the Eastern decrease in it 2,189,000 bush., European decrease 600,000 bush., a total of 2,789,000. The government report gives a growing crop of 604,000,000 bush. This time last year spring wheat lost 15 points in government report of August 10. The crop will, in about three weeks, be in the milk stage, a very critical period. If anything is to be gathered from statistics wheat ought to be bought. July has lost most in price to-day, Sept. next. Dec. has only lost slightly and the best chances now seem in Dec. option.

Corn and Oats are both a shade off, business being very light. According to Bradstreet, the former increased 220,000 bush., the latter 121,000.

Provisions show a firm front. June wheat is 5c lower than last month, 4 1/2c. higher than same day last year. 4.3 better than the average of the past 10 years.

### CHICAGO.

Weather—Clear 66 Wind South.  
Curb Wheat Sept.....68c.  
CARS RECEIVED—  
Winter wheat.....37  
Spring ".....3  
Corn.....516  
Oats.....213  
Rye.....3  
Barley.....10

### STOCK YARDS—HOGS.

Est'd rec'ts	23,000
Offic'l yest. y	46,857
Shipped	7,595
Left over	4,000
Est. to-morrow	35,000
Rec'ts for week	
Shipped	
Market	active 5c higher
Light mxd	\$3 70 to \$3 92 1/2
Mxd pack'g	\$3 75 to \$3 95
Heavy shpg	\$3 75 to \$4 00
Rough	\$3 75 to \$3 80

### VISIBLE SUPPLY.

#### CHICAGO.

Wheat	12,516,000
Decrease	2,185,000
Corn	22,855,000
Increase	280,000
Oats	5,940,000
Decrease	246,000
Rye	875,000
Barley	37,400

### MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	10,000	4,000
Corn, bush	197,000	422,000
Oats, bush	218,000	117,000
Flour, brls	9,495	5,113
At New York—		
Wheat, bush	925	211,701
Corn, bush	127,000	346,865
Oats, bush	120,600	177,076
Flour, brls	8,475	11,569
Flour, sacks	7,559	18,694
At Milwaukee—		
Wheat, bush	3,000	
Corn, bush	23,000	79,000
At Toledo—		
Wheat, bush	22,000	5,000
Corn, bush	60,000	31,000
At St. Louis—		
Wheat, bush	25,000	40,000
Corn, bush	5,000	13,000
At Duluth—		
Wheat, bush	2,000	56,000
At Detroit—		
Wheat, bush	4,000	
At Minneapolis—		
Wheat, bush	23,000	27,000

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, 1st preference...68  
" 2d ".....46  
" 3d ".....20 1/2  
" quart'd 4 p.c.....75 1/2  
C. P. R.....85 1/2

## EUROPEAN MARKETS.

London, (opening).

Wheat—Off coast, quiet and steady; On passage, near positions in demand. Parcels, No. 1 Hard Manitoba, 3s.  
Maize—off coast, nothing doing. On passage, quiet. American, easy. Car-goes, mixed American, sail grade, 480 lbs., American terms, Northern ports. On passage, 14s 4 1/2d per cwt.  
Oats—Per cwt., American mixed Western, on passage, 13s 4 1/2d.  
English country markets of yesterday firm.

Paris.

Wheat—July, 25f; Dec., 21f 30c.  
Flour—July, 54f 50c; Sept. and Dec., 46f 35 c.  
French country markets quiet.

## LIVERPOOL GRAIN MARKET.

July 12, 1898.

Spot wheat steady.  
Spot maize quiet.

	3s. 1 1/2d.	Last	—TODAY'S—	Close.
		s. d.	s. d.	s. d.
Wheat—				
No. 1 Califa.....		7 2 1/2	7 2 1/2	7 2 1/2
" 2 R W. per entl		6 9	6 9	6 9
" 1 Nor. Spg.....		6 7 1/2	6 8 1/2	6 8
July.....		5 10 1/2	6 0 1/2	6 7 1/2
Sept.....		5 8 1/2	5 11 1/2	5 11 1/2
Dec.....		5 9 1/2	5 8 1/2	5 8 1/2
Corn.....		3 1 1/2	3 1 1/2	3 1 1/2
Peas.....		4 10	4 10	4 10
Pork.....		51 3	51 3	51 3
Lard.....		27 6	27 9	27 9
Maize—				
Mxd Am.....		3 1 1/2	3 1 1/2	3 1 1/2
July.....		3 1 1/2	3 1 1/2	3 1 1/2
Sept.....		3 2 1/2	3 2 1/2	3 2 1/2
Oct.....		3 3 1/2	3 3 1/2	3 3 1/2
Flour—				
Min't Bkrs p sack		24 9	24 9	24 3
Bacon—				
Long cuts hvy.....		31 0	31 10	31 10
" light.....		30 6	30 6	30 6
Short cuts hvy.....		00 0		
" light.....		29 6	29 6	29 6
Cheese—				
White.....		35 6	35 6	35 6
Col'd.....		35 6	35 6	35 6

Receipts of wheat past three days 217,000 cwt., including 160,000 Am, n.  
Of corn 124,000 cwt. Am, n.  
Weather partly cloudy.

## MINING STOCKS.

July 12, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	.10 1/2	.11 1/2
Can. Gold Fields Syn.....	.06	.08
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.17	.18
Dom. Developing Co.....	.25	.25
Evening Star.....	.05 1/2	.05 1/2
Fern.....	.70	.77
Golden Cache.....	.60	.60
Gold Hills Developing.....	.10	.10
Iron Colt.....	.70	.70
Iron Mask.....	.65	.70
Josie.....	.28	.31
Jumbo.....	.35	.35
Monte Christo Con.....	.29	.30
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.23	.24
Noble Five.....	.16	.16
Old Ironsides.....	.21	.25
Reco.....	1.20	1.50
Slocan Star.....	.15	.15
Smuggler.....	.13 1/2	.15
Silverine.....	.05	.05
Tin Horn.....	.15	.15
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.35	.40
War Eagle Con.....	2.64	2.65
Winchester.....	.17	.17

## MONTREAL EXPORTS.

PER S. S. ACADIAN.

Sydney, and St. John's, Nfld.,—July 7.

Sydney, and Charlottetown.

Hardware—A McPherson & Son, 3 pkgs.; Thos. Robertson & Co., 50 pkgs.; G. T. Ry., 4 pkgs.; R. McEwan, 5 pkgs.; Jas. Robertson & Co., 13 pkgs.; P. D. Dodds, 10 pkgs.; Montreal Rolling Mills, 157 pkgs.; Sherwin, Williams Co., 6 pkgs.; Dom. Wire Co., 62 pkgs.; A. Ramsay & Son, 29 pkgs.; Caverhill, Learmont & Co., 30 pkgs.; Thos. Davidson Mfg Co., 9 pkgs.; A. McArthur & Co., 8 pkgs.; G. T. Ry., 3 pkgs.  
Groceries, etc.—E. E. Colson & Son, 1 case; Robt. Greig & Co., 5 cases; Hy. Dobell & Co., 50 cases; W. Clark, 12 cases; Hudson, Hebert & Co., 9 cases; C. P. Railway, 7 cases; W. D. Stroud & Sons, 30 cases; Lyon, Silverman & Co., 4 cases; St. Lawrence Sugar Rfg. Co., 50 brls.; Lang Mfg. Co., 3 pkgs.  
Flour—Lake of the Woods Milling

Co., 90 brls.; Hy. Dobell & Co., 20 brls.

Paper—G. T. Ry., 2 bdl.  
Tar—A. McArthur & Co., 8 brls.  
Feed—C. P. Ry., 240 bags.  
Sulphur—A. P. Tippet & Co., 1,334 bags.  
Bottles—Diamond Glass Co., 14 pkgs.  
Drugs—Davis & Lawrence Co., 10 cases.  
Cigars—Villeneuve & Co., 4 cases.

St. John's, Nfld.

Hardware—Warden, King & Co., 19 pkgs.; Toronto Radiator Co., 35 pkgs.  
Groceries etc.—Lang Mfg Co., 273 bxs.; A. Savage & Son, 10 bxs.  
Drugs—Davis & Lawrence Co., 4 bxs.  
Flour—G. T. Ry., 200 brls.  
Malt—G. T. Ry., 311 bags.  
Dry Goods—H. H. Wolff & Co., 2 cases.

PER S. S. SCOTSMAN.

Liverpool—July 8.

Corn—Bartlett, Frazier & Co., 43,588 bush.; A. G. Thompson, 42,857 bush.  
Flour—C. P. Ry., 1,099 sacks.  
Cheese—C. P. Ry., 2,312 bxs.; G. T. R., 525 bxs.; Yost & Co., 963 bxs.; M. J. Farrell, 1,014 bxs.; Hodgson Bros., 523 bxs.; Duckett, Hodge & Co., 1,521 bxs.; W. Ware & Sons, 524 bxs.; A. W. Grant, 1,061 bxs.; F. Fowler, 504 bxs.; J. C. & G. D. Warrington, 2,135 bxs.; Lovell & Christmas, 237 bxs.; Jas. Alexander, 589 bxs.; Co-operative Wholesale Society, 927 bxs.; P. W. McLagan, 587 bxs.; A. J. Brice, 293 bxs.  
Eggs—C. P. Ry., 403 cases; G. T. Ry., 56 cases; A. J. Brice, 23 cases; Hislop & Hunter, 50 cases; Chas. Langlois & Co., 150 cases.  
Meats—C. P. Ry., 793 pkgs.; G. T. Ry., 1,642 pkgs.; Lang Packing Co., 68 pkgs.; Dom. Ex. Co., 5 pkgs.  
Lard—C. P. Ry., 2,000 pails.  
Leather—C. P. Ry., 1 case; D. Torrance & Co., 6 cases.  
Oilcake—C. A. Ry., 686 bales.  
Furniture—G. T. Ry., 84 pkgs.  
Yeast—G. T. Ry., 2 tins.  
Organs—G. T. Ry., 15.  
Deals—G. E. Jacques & Co., 212 pes.; W. & J. Sharples, 24,954 pes.; Robt. Cox & Co., 20,335 pes.  
Pulp—Laurentide Pulp Co., 2,040 bales.  
Cattle—D. Torrance & Co., 698 head.  
Horses—D. Torrance & Co., 42 head.  
Hay—D. Torrance & Co., 73 tons.  
Feed—D. Torrance & Co., 36 tons.

PER S. S. MILWAUKEE

London—July 8.

Corn—A. G. Thomson, 132,568 bus.  
Oats—A. G. Thomson, 18,589 bus.  
Flour—C. A. R., 11,756 sacks; C. P. R., 494 sacks.  
Cheese—A. G. Grant, 854 boxes; Jas. Alexander, 2,021 boxes; Hodgson Bros., 1,049 boxes; Lovell & Christmas, 713 boxes; Duckett, Hodge & Co., 119 boxes; G. T. R., 2,687 boxes.  
Lobsters—J. W. Windsor, 343 cases.  
Bran—C. A. R., 984 sacks.  
Sugar—C. A. R., 8,000 sacks.  
Bacon—C. P. R., 86 boxes.  
Provisions—G. T. R., 342 cases.  
Hides—E. L. Bond, 4 brls.  
Leather—G. T. R., 1 case.  
Deals—McArthur Bros., 43,701 pes.; W. & J. Sharples, 26,178 pes.; R. Cox & Co., 15,400 pes. Watson & Todd, 1,6710 pes.; Dobell, Beckett & Co., 25,255 pes.  
Ash Lumber—Rathbun & Co., 4,066 pes.  
Oak Squares—G. E. Jacques & Co., 2,417 pes.  
Basswood Boards—M. & L. S. Benjamin & Co., 30 cases.  
Doors—Gilmour & Co., 1,651 cases.  
Furniture—G. T. R., 3 cases.  
Cattle—Elder, Dempster & Co., 306 head.  
Horses—Elder, Dempster & Co., 11 head.  
Sheep—Elder, Dempster & Co., 132 head.  
Feed—Elder, Dempster & Co., 16 tons.  
Hay—Elder, Dempster & Co., 32 tons; Crowe, Fyfe & Co., 1,492 bales; J. Crowe & Co., 869 bales.

## Edward L. Bond,

### INSURANCE

Marine, Fire, Accident,  
Plate Glass.

30 ST. FRANCOIS XAVIER ST.,  
MONTREAL.

Subscribe for

...THE...

# Exchange News,

THE FIRST  
and ONLY

## FINANCIAL DAILY

PUBLISHED

IN

CANADA.

PUBLISHED IN THE INTEREST OF

INVESTORS  
AND OPERATORS.

CONTAINS DAILY

LATEST  
QUOTATIONS  
FROM

## Montreal Stock Exchange

also Bid and Asked Prices for  
SIX DAYS

Opening, High, Low and Closing  
Prices from

## New York Stock Exchange

and Closing Prices for 6 days.

Opening, High, Low, and Closing  
Prices from

## Chicago Board of Trade,

With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS.

—IN—

## STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

### POINTERS

obtained from reliable sources of great value to operators are given

Published Daily at 4.30 p.m.

Delivered to any address in the city. Mailed free to any address in the country.

Editorial Communications to be addressed to W. I. FENWICK.

THE EXCHANGE NEWS PUB CO.,

457 ST. PAUL STREET,

Tel. 2937.

MONTREAL.

The Exchange News is printed and published for The Exchange News Co., by M. M. Sabiston 457 St. Paul Street, Montreal.