A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 209

MONTREAL, THURSDAY, FEBRUARY 9, 1899

Price 3 cents

# Montreal Stock Market

MARKET FIRM - TWIN CITY A FEATURE-CANADIAN PACIFIC SCORES AN ADVANCE - NEW INTERESTS AWAKEN FRESH BUYING.

The Street seemed to regain confidence to-day, at no time during yesterday's trading were stocks any too plentiful and this fact gave to the bull operators, as well as to the general public, a new lease of life and vigor. It was easy to see by yesterday's trading that the timid holders of stocks are not nearly as plentiful as they used to be. There is always a certain element amongst the speculative public which is easily shaken out, and as soon as these have liquidated, the big traders step in and renew their efforts to advance the value of prices, consequently we are liable to have a continuation of an interrupted bull market. Such appeared to be the case during this morning's market.

There is no reason to fear anything like a permanent depression in forces as the general conditions of the country are too good, and money too plentiful. A decline, such as we have had under these circumstances, and in the good times now prevailing, soon exhausts itself, because those who have confidence in the situation strengthen their margins, and in many cases increase their holdings.

Where stocks cease to be supplied the market hardens, preparatory to another advance which is given to it by the leading interests, who are not afraid to build on the very excellent bull foundation which now exists. In this morning's market these interests seemed to be at work, and in many cases we have good advances to record.

The most noteworthy feature being Twin City. It scored an advance of

cases we have good advances to record.

The most noteworthy feature being Twin City. It scored an advance of over 4 points, and closes at the top price, having suffered scarcely any reaction since the start. It opened at an advance of 2 point, and scrambled up without any intermission during the rest of the session.

Under the influence of this recovery the whole market benefited. Canadian Pacific adds a gain of another point, and closes strong at 87 with none offering under 87\$.

Montreal Gas and Toronto Rails were firm at the advance of a point, and Halifax Railway scored a substantial gain of nearly 2 p.c. Richelieu & Ont. and Com. Cable joined in with the rest, and close at the best of the day.

War Eagle was quiet but keeps its

War Eagle was quiet but keeps its firm attitude, over 5000 shares were traded in, and it closes at 348 selling during the early part of the Session at 3493

Continued on next page.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 41

OVER THE	COUNTER
Sixties	87-9
Demand	98-1
Cables	95
N. V. Fds	1-1 nm

PARIS FRANCS. Long ...... 5 1818 Shorts ...... 5 1678

NEW YORK.

DOCUMENTARY. 50 days ...... 84 3 days cattle. 85-3.

Call money... $9\frac{1}{2}$  p. c. St'g Dm... $4 84\frac{3}{4}$  Sixties.... $4 82\frac{1}{2}$ 

#### THE BARTLETT FRAZIER CO. OF ONTARIO, Limited,

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. Coon, Managing Director. Telephone 1418. 39 St. Sacrament St.

#### MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3, Saturdays-10.30 to 12 noon.

Closing Prices February 9, 1899

Feb. 3	res.	div.		Feb	. 3.	Feb. 4.   Feb. 6.			Feb. 7.		. Feb. 8.		Feb	. 9.	
BANKS	alue shar	2-y.	STOCKS.	llers.	yers.	llers.	yers.	llers.	yers.	llers.	yers.	llers.	yers.	llers.	yers.
200   5   Bank of Montreal	\[ \rac{\rac{\rac{\rac{\rac{\rac{\rac{	La		Se	Bu	Se	Bu	Se	Bu	Se	Bu	Se .	Be	Se	Bu
100   4   Merchants Bank of Can   183   180     180   183   180   183   180			BANKS.											45.4	
50   25   British North America   180   183   123   123   121   130   121   100   5   Bank of Toronto	200	5													
50   22   British North America   123   123   123   121   130   121   100   5   Bank of Toronto   262   246   252   242   253   244   250   245   250   245   255   245   246   246   245   24													SECTION AND PROPERTY.		
100   5   Bank of Toronto															C. Barriero
50		3	Quebec Bank				123		123						
100   4   Ottawa															
100   4   Standard   100   34   March'ts Bk. of Halifax   180													200		
100															
190															
60 3 Union Bank.		4	Bank of Nova Scotia.		190		180		180		190				
50   3q   Dominion Bank															
Hamilton	50	3q	Dominion Bank												
200   3   Banque Nationale		31/2	Eastern Townships Bk		155		156		155		156		155		
100		3	Banque Nationale	96		96	1194	96		96	*****				
100   3   Traders		31	Hochelaga Bank	$162\frac{1}{2}$		1621		1621		163		163		$162\frac{1}{2}$	
100	1 10 2 1														
25   3   Jacques Cartier Bank		3 2	Western Bk of Can				*****							*****	
No.   Sanque Ville Marie   100   90   100   90   100   90   100   90   100   90   100   90   100   90   100   90   100   90   100   90   100   90   100   90   100   90   MISCELLANEOUS   Setal Antic.   4   38   44   4   44   4   44   43   38   44   38   44   44															1103
\$100	100										SEC. (1) (50.00)				BY BY STATE OF THE
100			MISCELLANEOUS												
100						100	DESCRIPTION OF	STREET, STREET		1011122	The second		1.7.2.6	100	
100					STATE OF THE PARTY.	10 To 10 To 10		OR STOROGE AND ADDRESS OF THE PARTY OF THE P		No. of Contract of	TOTAL SE	200	E LA BOO	2000	
40						THEORY STREET		Name and Park and Par							
50   2½q   Montreal Street Ry Co   294   293   295   292   292   293   292   295   293   293   290   294		2q	Montreal Telegraph	180	174	179	175	178	175	177	175	*180	$i75\frac{1}{2}$	*180	
New Montreal Street														CONTROL OF THE PARTY OF	Name and Address of the Owner, where the Owner, which the
100     Twin City     87   86   67   663   652   653   643   663   643   692   693   693   40   5   Montreal Gas Co     214   212   213   214   215   212   212   212   213   213   213   212   213   11   2   War Eagle     344   342   344   343   340   340   345   349   348   346   345   345   346   345   346   345   346   345   346   345   346   345   346   345   346   345   346   345   346   345   346   345   346   345   349   348   346   345   346   3	50	Z <sub>2</sub> q						SECTION SECTION		DOM: N					
1       1½       War Eagle	100		Twin City	87	86%	67	663	652	651	647	648	65	642	$69\frac{1}{2}$	698
1		5	Montreal Gas Co	214	2123	213	2124	215	212	212	212	2131	213	213	$212\frac{1}{2}$
Day ne Mining Co.   335   330   330   335   330   335   330   335   330   335   33	1	11/2	War Eagle	344	3421	344	343	3401	3404					SE TO	
100   2q   Bell Telephone Co			Payne Mining Co	335	330		330		325						
100		2q	Bell Telephone Co	$173\frac{3}{4}$	$172\frac{1}{2}$	$173\frac{3}{4}$	$172\frac{1}{2}$	$173\frac{3}{4}$	$172\frac{1}{2}$	175	173	1734	1723	1734	
100															
100															
100															
40   2q   London Street Ry	100									30			25	30	25
100     Can, N. W. Land Pfd.   57   56   57   55   57   56								150	140	150		150		150	
Com.								57	56	57	561	561	55	57	
100   4   Dominion Coal Co. pr   117   114\frac{1}{4}   116   114   116   115   116   114   116     117   115     100   6 pa   Windsor Hotel						16	15			1000	3103	1		PARTY I	
100       6 pa       Windsor Hotel							SALKS FREE		30 000	200		1000000		1000	
100   Intercolonial Coal Co.   40   20   40   20   .													1 30		
100       7 pa       Do. pref. stock							1			THE PERSON NAMED IN					
100     Colored Cotton Co   80   78   80   77½   85   77½   80   77   80   77½   80   77   80   77½   80   77   80   77½   80   77   80   77½   80   77½   80   77   80   77½   72½	100	7 pa	Do. pref. stock	70								1000			
100   4   Merchants Cotton Co			THE RESERVOIS CONTRACTOR OF THE PARTY OF THE									1-1500	THE REAL PROPERTY.	1 2 300	
100   1½q   Dominior Cotton Co   111½   110½   111   110   111½   110½   111   110   110½   109½   25   3½   Mont. Loan & Mort Co.     100   2q   Ottawa Electric S. R.							172	99	112	80	11	00	11		
100       2q       Ottawa Electric S. R.	100	129	Dominior Cotton Co	1111	1101									1101	
100       Ottawa Electric         100       2½q Diamond Glass         50       3½ Western Loan & Tr 100       100       100       100       100       100         100       3½ Auer Light		31/2	Mont. Loan & Mort Co.												
100 2½q Diamond Glass		24	Ottawa Electric S. R												
50 3½ Western Loan & Tr 100 100 100 100 100 100 100 100	100	25q	Diamond Glass												
*Ex-Div. †New Stock		32	Western Loan & Tr	100		100		100		100		100		100	
		x-D	iv. †New Stock	]				l			1		J		

#### STREET RAILWAY EARNINGS MONTREAL STREET RAILWAY

	898.	1897.	Inc.
Oct. \$13	3,419.63	\$116,093.0	9 \$17,326.54
Nov. 12	5,125.09	110,698.9	8 14,426.11
Dec. 12	7,568.38	112,919.7	71 14.648.67
Barrier State	200	1000	
THE RESERVE TO STATE OF THE PARTY OF THE PAR	899.	1898.	Inc.
Jan. 126	6,439.96	110,140.8	3 15,319.13
Feb 1, \$4	,062.61 .		Inc\$407.02
			ACCIDENCE THE RESIDENCE OF THE PARTY OF THE
	The second line and the		" 307.46
			WAY.
For month			\$103,892.93
	Aug.	*******	
"	Sept.		THE RESERVE OF THE PARTY OF THE
	Oct.	"	
41	Nov.	"	A CONTRACTOR OF THE PARTY OF TH
66	Dec.		108,924.86
For mont	h of Ian	1800	95,690.12
ror mone	" OI Jan	1898	
		1000	00,002.00
Inc	rease		9,127.76
			Control of the last of the las
	The second second		AND REAL PROPERTY AND ADDRESS OF THE PARTY AND
	A STATE OF THE REAL PROPERTY.		
	,065.35 .		
" 5, 1	,271.68 .		" 281.41
-			
	ONDO	N CART	F

C. Meredith & Co.'s Cable gives the tollowing London quotations:

Grand Trunk, guart'd 4 p.c.... ist preference " 2d " 3d LONDON AND PARIS-CLOSE.

LONDON AND PARIS—CLOSE.

Bank of England rate 3, open discounts 1½-, Paris rentes 102-62½, French Exchange 25-20, Consols Money 111, account 111½, Can. Pac. 90. Erie 15, Un. Pac. 48¼, Un. Pac. pfd 81½, Erie 1st pfd 30½, IllinoisCen.\*118½, North. Pac. pfd 82, St. Paul 129¼, N. Y.Cent. 139¾ Penn. Cent. 67½, Reading 10½, Louisville 66½, Atchison 22½, Wabash pfd 23, Hudson's Bay 22.

Ex-Div.

#### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

treet.		
February 9, 1899	).	
Big Three\$	Bid.	Asked
Big Three\$	$.18\frac{1}{2}$	\$ .20
Brandon & Golden Crown	.20	.25
California	.04	.08
Can. Gold Fields Syn		
Cariboo Hydraulie	.95	1.10
Cariboo McKinny		
City of Paris	.50	.60
Deer Park	.15	.177
Evening Star	.09	.10
ern		.55
Folden Cache		.06
Fold Hills Developing	.08	.10
Fiant	****	.05
ron Colt	.11	.12
ron Mask	.80	.86
umbo		.47
Knob Hill	.81	.85
Monte Christo Con	.10	.11
Montreal & London	.74	.75
Montreal Gold Fields	.23	.24
Noble Five	.15	.161
Old Ironsides		1.05
Payne Mining Co		250
muggler	.06	.071
silverine		.05
in Horn		.12
wo Friends		****
Virginia	.40	.45
Var Eagle Con. (Ex-Div)	3.50	3.53
Winchester		.09
White Bear	.04	.05
THE RESERVE TO THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN	THE PERSON NAMED IN	Name and Address of the Owner, where

SUPPLIED TO THE EMPEROR OF GERMANY AND OTHER ROYAL PERSONAGES

SOLE ACENTS .- J. M. DOUGLAS & CO. MONTREAL.

### **NEW YORK.**

BETTER FEELING IN LONDON-BANK OF ENGLAND RATE RE-MAINS UNCHANGED-MARKET OPENS WEAK, BUT CLOSES STEADY.

New York, Feb. 9.

The London market shows a better

The London market shows a better tone than for some time.

Bank of England rate remains unchanged. Although prices are not materially higher, there is said to be better buying in the market, and a more hopeful feeling prevails than at any time in the New Year. Our market was thoroughly well tested yesterday, and stood the test in a way that was extremely satisfactory to the Bulls.

The decline proved the contention of the Bulls, namely, that at moderate limits below present prices there were a number of buying orders, not altogether for investment, but for speculation. As long as this investment demand remains unsatisfied, it seems idle to look for any material declines in the market.

An instance of its underlying

An instance of its underlying strength was in B. O., where two houses sold 10,000 shares each; the selling, it is true, caused a decline, but immediately the orders had been executed, a rally followed, resulting from comparatively light purchases, and the closing price was above the opening.

opening.

The Room continues to be full of rumors of pending railroad deals, but there is a lack of any definite infor-

It is believed that the sale of the

It is believed that the sale of the Alton has been accomplished, and that that the three roads that will benefit therefrom are the Missouri Pacific, Union Pacific, and M.K.T.

Considerable uncertainty exists as to the plans for the Manhattan. In an interview published yesterday, with Russell Sage, this gentleman almost denied the story that it had been arranged to equip the road with electricity. On the other hand, Mr. Gould was quoted two days ago as being confident that the electrical equipment would take place in a short time.

The recovery that set in yesterday

short time.

The recovery that set in yesterday afternoon in the stock market made further progress this morning with a number of stocks, showing decided strength. Missouri Pacific and Texas Pacific have been conspicuous in this respect, and the buying of the stocks has been based chiefly on a reported unification of the Government properties in the South-West, a development to which we referred a fortnight ago. The advance in the stocks has been quite rapid, and it is not impossible that they may react from these prices, but with such a deal in prospect, it would seem as if these stocks would attain a higher level in the end.

stocks would attain a higher level in the end.

Manhattan has also been steady and continues to be bought by good houses on all recessions Probably the next big move in the stock will take place in advance of the announcement, by the Management, of the details of the scheme for the electrical equipment of the road. We are told by people who are in a position to know, that an announcement will not be much longer delayed, and that the public has very little conception of the comprehensive nature of the Manhattan plans.

The Industrials have participated in the general recovery this morning. There is no special news concerning them.

them.

Other conspicuous features have been the Readings, which have ad-vanced upon the apparently unfounded rumors of the dividend on

southern Railway has been quiet and steady, but we are told that there are developments pending in this instance which are very likely to cause a material enhancement in these stocks.

these stocks.

Northern Pacific common is another stock where there is buying which would seem to be based on information of events likely to increase the value of the stock.

NEW YORK COTTON MARKET. CLOSING PRICES.

Yesterday— Mch. \$6.18 To-day— "6.20 May \$6.17

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

## The Investment Company.

CAPITAL, \$500.000. 47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 557. The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 574 St. Paul Street, Montreal.

### NEW YORK STOCK MARKET.—February 9, 1899.

								est		
	2	3	4	6	7	8	Open'	High	Lowest	Closing
Am. Cotton Oil Co	361	363	36	351	351	351			1	353
" " " Pfd										
" Sugar pfd	134	1334	133 <del>1</del> 37	1325	1301	130	1301	1311	1291	1291
" Spirits Mfg. Co		134	135	133	13	13				14
" Spirits Mfg Co pfd										
" Tobacco " Tobacco pfd	1454	1454	$145\frac{1}{2}$	144	140	1411	1411	1414	$138\frac{5}{4}$	139
Atch T. & S. Fe	223	223	225	221	217	215	221	221	215	217
Atch T. & S. Fepfd	613	628	614	613	603	618	614	612	608	60%
Baltimore & Ohio Bay State Gas	721	57 71	76½ 7½	7	56 65	55 ± 67	67	71	67	71
Brooklyn Rap. Tran	927	921	92	913	891	911	6 7 91 1 91 1 91 1 91 1 91 1 91 1 91 1 9	7 <del>1</del> 93	903	$\frac{6\frac{7}{8}}{91\frac{1}{2}}$
C.C.C. & St. L	603	60	601	60	581	591	59	593	59	$59\frac{1}{2}$
Canadian Pacific	86½ 59	86 581	86 <sup>3</sup> / <sub>4</sub>	601	86 <sub>4</sub> 59	60	87	878	867	871
Chesapeake & Ohio	301	30%	30	301	29	29	61½ 29§	61½ 29§	60 281	$\frac{60}{28\frac{3}{4}}$
Chic. & Great Western	165	168	17	167	15	157	16	165	157	161
Chicago B. & Q	135	1341	134%	135	133	1331	134	135	1331	1343
Chicago Mil. & St. P Chi. Mil. & St. P. pfd	127%	127 8	1271	127	125	125	125%	1261	1251	$125\frac{1}{2}$
Chicago R. I. & Pacific	1181	1181	1173	118	116	1161	1161	1163	1153	1153
Chicago & Northwest	148	1487	1491	1491	148	1481	1494			1491
Chic. & Northwest pfd Clevel'd, Lor. & Wheel'g									*****	
" " Pfd				******						******
Consolidated Gas	1973	2003	2041	208	206	207	12071	2097	2061	2091
Delaware & Hudson	1124	1122	113	1121	111	111		1111	111	1111
Del. Lack. & Western Denver & Rio Grand Pfd	158	*****		157	1574			1584	157	1584
Erie										
General Electric	1111	1101	1114		107	108	$109\frac{1}{2}$	111	1091	111
Glucose Pfd Fed. Steel Com	538	511	501	407	40	401	401	40	400	
" pfd	871	867	87	49 <sup>7</sup> / <sub>8</sub> 86 <sup>3</sup> / <sub>4</sub>	48 851	48½ 85½	48g 86	49 86 <sup>3</sup>	47 8 85 1	48 86
Lake Shore										
Louisville & Nashville	66	66	66	66	65	647	"65	658	648	643
Manhattan con	114 <del>1</del> 217 <del>4</del>	112 <sub>4</sub> 226	111 <del>8</del> 231	112 233	111 230½	111½ 234½	111 <sup>3</sup> / <sub>4</sub> 234 <sup>3</sup> / <sub>4</sub>	$\frac{112\frac{1}{2}}{237}$	1114 2348	$\frac{111\frac{7}{8}}{235}$
Michigan Central					2002	2018		201	2018	
Missouri Kan. & Tex		073								
Missouri Kan. & T. pfd Missouri Pacific	381 471	37 <del>4</del> 46 <del>8</del>	388	374 458	37 44 <sup>1</sup> / <sub>8</sub>	37 <del>3</del> 43 <del>1</del>	44	394	377	387
Nat. Lead	374	108	38	355	381	36	37	45%	433	$\frac{44\frac{1}{2}}{37}$
Nat. Lead pfd			****							
New York Central	1011	100 135∰	100 1361	1001	991	100	1001	102	1001	102
Northern Pacific	52	514	511	$137\frac{1}{2}$ $52$	136 51	1368	136½ 51¾	137 521	136 511	$\frac{136}{51\frac{3}{4}}$
Northern Pacific pfd	80	808	804	801	788	788	78	78 7	781	785
Omaha	94	937	933	921	921	918	921			921
Oregon Rail, and Nav Pacific Mail	52%	521	52	538	523	521	527	53	E91	521
Pennsylvania R. R	1328		1334	133	028			132	$52\frac{1}{8}$ $131\frac{1}{4}$	1311
Peo. Gas L. & Coke Co	115	1141	1134	114	1128	1121	1128	1138	1113	1128
Pullman Palace Car Co Reading	225	22	221	211	508	911	011		018	
" 1st Pfd	60%	61	597	59	20 <sup>3</sup> / <sub>4</sub> 58	21 <sup>1</sup> 59	21½ 59§	22½ 60½	21 § 59 }	22 59‡
" 2nd Pfd	*****									
Southern Pailroad Pfd	508	501	50		107	405	103			
Twin City	508 678	50½ 67	50 66½	50 64§	49½ 64½	49 § 63 §	49 <del>4</del> 64 <del>1</del>	49 <sup>3</sup> / <sub>4</sub> 69 <sup>1</sup> / <sub>8</sub>	49½ 64½	49 <sup>8</sup> / <sub>8</sub> 68 <sup>3</sup> / <sub>4</sub>
Texas Pacific			181	20%	201				*****	*****
Tenn. Coal & Iron	44½	431	43	421	401	418	421	$42\frac{1}{2}$	413	421
Third Avenue R. R	471	47	471	473	461	461	465	468	461	461
Union Pacific pfd	801	801	808	81	794	791	797	464 797	46 <del>1</del> 79 <del>1</del>	46 k 79 k
U. S. Rubber	514		512	505	494	50 \$	501	513	50	501
*U. S. Rubber pfd		51								
U. S. Leather pfd	731	731	73	721	711	71	711	72	71	717
Wabash										118
Wabash pfd	231	231	23	23	228	221	221	221	22	22
W. U. Telegraph	954	958	951	951	941	95	95	95	943	95
*Ex-Div. 1 p.c. †Ex-Div. 2	1. &Ex	-D. 3 p	.c. ‡0	n new	basis.	Ex-I	). 2 p.c	· °Ex	-D.	
"Ex-D. 1½. p.c. ¶Ex-D	0. 11 p.c	. Ex	D. 34	p.c.						

#### CHICAGO MARKET-February 9, 1899.

FROM OUR SPECIAL CORRESPONDENT

	CI	OSING PRI	CES FEB	. 3 то 8.			TO-DAY'S	PRICES.	
	3	4	6	7	8		Highest.		
Wheat-									
								******	
May	73-1	721-1	728-1	7-72	724-	738-1	741-	727-	731-
July	71-3	701-1	708-	701-1	714-	718-2	73 -	718-	72%-1
Corn									
May	378-	367-	371-	36%-	$36\frac{7}{8}$	371-	371-1	363-	364-7
July	$\frac{7}{8}$ - 38	37 -	371-8	37 -	378-1	378-	371-8	37 -	371-
Sept		******		37 7	373-	******	*****		37%-
Oats-									
***************************************						17217	*****		
May		27%-	28 -	28-	288-1	281-	281-	281-	288-
July	261-	26 -	261-	261/8-	26%-	$26\frac{1}{2} - \frac{3}{4}$	268-1	261-	261-
Pork-	10 00	40.00							
May		10 07	10 15	10 10-12	10 17-2	20 10 20-5	2 10 22	10 07	10 07
July				******	*****	,			
Lard-									
May		5 70	5 77	5 75	5 75-7	5 77	5 77	5 70	5 72
July		5 80	5 87-90	5 87	5 87	******		*****	5 82
Sept	******	*****		******	5 97	******			5 92
Sht ribs—	- 10	- 00 0	2 0-						
May		5 02-05	5 1)7	5 05	5 07	5 10	5 10	5 02	5 02-5
July		5 15	5 17	5 17	5 20	*****	5 20	5 15	5 15
Sept		*****	******	5 30	5 30		*****	*****	5 27

NOTICE—The Chicago Puts and Calls will be discontinued on account of local litigation until further notice.

#### BURNETT & CO., STOCKBROKERS,

Members Montreal Stock Exchange,

# 12 ST. SACRAMENT STREET # Correspondents in New York, Chicago and London, England, Telephone 2232.

L. J. FORGET.

L. J. FORGET & CO.,

STOCK BROKERS, Fiembers of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street, Telephone 15. MONTREAL. P. O. Box 398

McCUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange. 1759 Notre Dame St. A special department for Canadian Mines. MONTREAL

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ANDREW McKINNEY & CO.,

Members of the New York Stock Exchange.

No. II St. Sacrament Street

New York, 52 Broadway.

Direct private wire to New York.

Telephone Main 923.

#### CHICAGO MARKET.

CROP DAMAGE REPORTS, CABLES ADVANCE SLIGHTLY - NEW YORK AND ST. LOUIS BUYING-BEARS FORCED TO COVER.

Chicago, Feb. 9.

The early foreign cables this morning denoted the legarthic conditions of the wheat market abroad. There was very little enthusiasm shown on our reports of damaged crops and the cables quote only a slight advance on vesterdays close

yesterdays close.

The Chicago bulls however were encouraged even with this response and the trading on the curb before the opening of the market was quite

the opening of the market was quite lively.

From St. Louis and San Francisco came fresh news of crops damage and this with the report of drought in India drove many of the bears to cover this bulge however was taken advantage ofto sell on and a reaction took place. The big traders do not appear willing to take hold just yet and the public at present are out of the market. After the noon hour there was a sharp recovery and prices were soon selling at the best of the day, there was an increase in the second cables which gave renewed confidence to the bulls and prices increased in strength and value. Boadstreets report of the visible supply was considerably under estimates, but was bearish in comparison with a decrease of over a 1,000,000 bush for the corresponding week a year ago and leaves the U. S. visible supply nearly two million more than this time last year.

#### MONTREAL STOCK MARKET. (Continued)

MORNING SALES.

Canadian Pacfic. -100, 867. 1850, 87. 50, 87 g. 875, 87. Montreal Cas-10, 212. 25, 213. 150,

Montreal Gas—10, 212. 25, 213. 150, 213½.

Twin City.—50, 65. 50, 65½. 200, 66½. 300, 65½. 75, 65½. 200, 66½. 200, 664. 350, 66½. 100, 66¾. 50, 66½. 125, 67. 25, 67½. 50, 68. 25, 68½. 75, 68½. 50, 68½. 50, 68½. 75, 68½. 50, 68½. 50, 68½. Toronto Ry.—75, 114.

New Montreal Street—200, 29½.

War Eagle x d—1000, 349. 1000, 349¾. 2500, 349. 2000, 348.

Halifax Raliway.—25, 126, 25, 126¼. Richelieu and Ont.—100, 106¼. 50, 106½. 25, 106¾.

20, 1001. Com. Cable.—50, 193. Duluth Pfd.—50, 10½. 25, 10½. Duluth Com—1000, 4½. Montreal Cotton.—10, 158¼.

#### AFTERNOON BOARD.

In this afternoon's session Twin City continued to be the feature. It has been very active all day and closes at the best price of the day. It was heavily dealt in during this afternoon board and no less than 1400 shares changed hands.

The remaining stocks were inactive but firm. Canadian Pacific holding its advance well, and Toronto Rails being very firm, The two weak elements being Halifax Rails and War Eagle. The former lost all of its late gain and the latter was easy on the sale of 2000 shares it closes to-night at 345.

AFTERNOON SALES.

AFTERNOON SALES.

AFFERNOUN SALES.

Canadian Pacific—375, 87.

Halifax Ry.—50, 125½. 25, 125½. 25, 124½.
25, 124. 15, 124½.

Twin City.—25, 69½. 100, 69½. 50, 69.
100, 69½. 25, 69½. 50, 69½. 450, 69¼.
75, 69½ 60∪, 69½.

Toronto Ry.—50, 114½. 20, 114. 25, 114½.
5, 114.

War Eagle—1000, 346. 1000, 345. Duluth Com—50, 4.

Bank of Commerce.-13, 151. 50, 1502. Twin City Pfd.-25, 1393.

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