

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 165.

MONTREAL, FRIDAY, DECEMBER 16, 1898.

Price 3 cents

### Montreal Stock Market.

REALIZING CONTINUES LARGE, ALL OFFERINGS TAKEN AT ADVANCING PRICES—GAS AGAIN LEADS—WAR EAGLE ACTIVE—HALIFAX RAILWAY ADVANCES.

The market is higher all round notwithstanding the heavy realizing from many quarters. There is no doubt the bulls have the best end of the situation, and as soon as the floating stocks are digested, most of them have been swallowed, a new and higher level of prices will be made all along the line. This is no season for conservatism, everything is on the jump and operators may as well get in line, or commence their holidays, there is no use selling anything. Trading was broad and though the chief business was in Gas, several issues showed activity and strength.

Pacific's day is long in coming, there is too much stock held here to initiate an advance. Pacifics seem the weak issues the world over. This will not continue much longer as Wall St prices are so high in everything else, that the bulls will buy anything which has not advanced.

Gas was strong on the same buying as has of late been so prominent. This stock has for months been weaker than it should have been. Some years ago it was eagerly bought at 230 and over, when money was worth a great deal more than at present. Apart from all amalgamation talk, the stock is held so well speculatively and all weak holders being out, the stock should easily be advanced much more, and then should combine eventuate, good profits would accrue.

Halifax Ry was a strong stock it sold considerably over 140 some time back, and it can easily be put there again. It opened with sales at 131 and sold up to 133. It closes steady.

Toronto Ry. sold at 105½ and 106 ex div. This is low, buy it and hold it. Montreal Street was neglected but soft. A small sale of St. John Ry. sold at 147½.

Large sales of War Eagle were made at advancing prices. It opened at 294, sold to 296, and reacted to 295½, closing nominal at 294½ to 296.

Richellieu was not very strong selling at par and 100½ Heat & Light sold at 31, and the bonds at 87. Montreal Telegraph was sold at 176, and North West Land Pfd at 55. This stock is a good investment.

#### MORNING SALES.

**Canadian Pacific**—25, 85½, 15, 85½, 50, 85½.  
**Com. Cable**—50, 181½.  
**Montreal Gas**—225, 207½, 50, 207½, 25, 207½, 25, 207½, 25, 208, 50, 208½, 175, 208, 475, 208½, 25, 208½, 25, 209, 100, 208½, 50, 209, 75, 208½, 50, 209, 10 208½, 75, 208½, 25, 208½.  
**Toronto St. Ry. Ex. Div.**—25, 105½, 25, 106.  
**St. John Ry.**—5, 147½.  
**Heat & Light**—25 at 31.  
**Halifax Railway**—145, 131, 25, 131½, 25, 132, 25, 132½, 25, 133, 25, 132½, 25, 133.  
**Dom. Coal Pfd.**—20, 118½.  
**Richellieu and Ont.**—25, 100, 25, 100½.  
**Montreal Street**—100 at 283½.  
**Royal Electric**—25, 163½, 70, 163½, 50, 163½.  
**War Eagle**—4000, 294, 100, 295, 4000, 296, 5000, 295, 5000, 296, 2000, 295½, 500, 295½.  
**Montreal Telegraph**—50, 176.  
**Merchants' Bank**—10, 177½.  
**Hochelaga Bank**—3 at 162.  
**Quebec Bank**—7, 123.  
**North West Land Pfd**—100, 55.  
**Heat & Light Bonds**—\$9000 at 87.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 16, 1898.

Value shares.	Last ½ y. div.	Stocks.	Dec. 10.		Dec. 12.		Dec. 13.		Dec. 14.		Dec. 15.		Dec. 16.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	250	245	255	245	257½	246	255	245	255	246	255	245
100	4	Merchants Bank of Can	178	177	178	175	177½	178	177½	178	177½	175	185	175
50	3½	Canadian Bank of Com	146	140	147½	140	146	145	146	145	146	140	142	
50	2½	British North America.												
100	3	Quebec Bank.....		122½		122½		122½		122½		122½		122½
100	5	Bank of Toronto.....	250	240	250	240	257½	243	255	242½	255	243	250	240
50	4	Molsons Bank.....	204½	204		204	204½	203	205	203	210	203	205	204½
100	4	Imperial Bank.....				212								
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia..												
100	3½	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
60	3	Union Bank.....	125	110	125	110	125	110	125	110	125	110	125	110
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk	160	154	160	154	160	154	160	155	*160	150	160	150
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	161	160	161	160	165	161	162½	161½	165	161½	165	162
100	2½	Ontario Bank.....		114		114				114		114		114
100	3½	Western Bk of Can.....												
100	3	Traders ".....												
25	2½	Jacques Cartier Bank...		110½		110½		110½		110½		110½		110½
100	3	Banque Ville Marie....	100	91	100	92	100	90	100	90	100	92	100	90
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	84	8½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½
100		Duluth SS. & Atlantic..	3	2	3	2	3	2½	3	2	3	2½	3	2
100		Duluth SS. & Atlantic pr	7	6	7	6	8	6½	7½	6½	7	6½	8	6
100	1½q	Commercial Cable.....	186	185½	186½	185½	185½	185½	186	184½	186	184½	186	184½
40	2q	Montreal Telegraph....	180	176	180	176	180	176	180	176	180	176	180	176
100	3	Rich. & Ont. Nav. Co..	101	100½	101	100	101	100	101	100	101	99½	100½	99½
50	2½q	Montreal Street Ry. Co.	284	283½	284	283½	284	283½	285	283½	284½	283½	284	283½
		New Montreal Street....	280½	279½	281½	80	281½	280½	282	280	282	280	282	280
50	1½q	Dominion Telegraph....												
40	5	Montreal Gas Co.....	203½	203	207	206½	207	206½	206½	208	207½	208½	208½	208½
1	1½	War Eagle.....	*296	294½	296	294	296	294	294	292	295	294	*297	296½
1		Cariboo Mng M. & S. Co		115		120				120		114		120
100	2q	Bell Telephone Co.....	174	170	175	170	174	169	175	170	174	170	173	171
100	2q	Royal Electric.....	158½	158	161	159½	164½	164½	164	163½	*164	163½	163½	162
100	1q	Toronto Street Ry.....	106½	106½	106½	106½	107	106½	106½	106½	106½	106½	106½	106½
100	1½q	Halifax Tram Co.....	128	127	128	127	129	126	132	128½	131	130½	133	131
100		Cornwall Street Ry....												
100		People's Heat & Light..	35	31	34	31	34	31	34	31	34	30	32	30
100	1½q	St. John Railway Co....				140								159
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd..	55	53	55	53½	55	53½	55	53	55	54	55	52
		" " Com.....	22	17	22	17	22	17	22	17	22	17	22	17
100		Dominion Coal Co.....		32	35½	34½	35	34½	35	33	34	32	35	32
100	4	Dominion Coal Co. pr..	117	115½	117	116½	118	116½	118	116½	118	117	119	117
100	6 pa	Windsor Hotel.....		100	120	100		*100		100		90		100
100		Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co....	157½	153½	*160	153½	*160	153	*160	153½	160	153½	160	153½
100		Colored Cotton Co.....	75	65	75	65	70	65	75	65	70	65	68	60
100	4	Merchants Cotton Co..												
100	1½q	Dominion Cotton Co....	108	106½	108	107½	108	107	08	107	108	107	107½	107½
25	3½	Mont. Loan & Mort Co.												
100	2q	Ottawa Electric S. R..												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr....	100		100		100		100		100		100	
100	3½	Auer Light.....												
100		Taylor Hydraulic.....												

\*Ex-Div.

### LONDON AND PARIS.

Bank of England rate 4.  
 Open discounts rate 3½-½  
 Paris Rentes 102-82½f.  
 French Exchange 25f. 31c.

December 16, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110¼	110¾	110¼
Consols, account.....	110¼	110¾	110¼
Atchison.....	19	19	19
Atchison pfd.....	47½	47½	47½
Ches. & Ohio.....	26½	26	26
Canadian Pacific.....	88	88	87½
do Consold Deb.			
do Preference.....			
Denver & Rio G. pfd.	63½	63½	63½
Erie.....	14	14	14
Erie 1st pfd.....	39½	39	39½
Hudson's Bay.....	20	20	20
Illinois Central.....	118	117½	117½
Kansas & Texas.....			
Louis & Nash.....	66½	66	66½
Mex.....	21½	21½	21½
Mex. Cent.....	73	73	73
New York Central....	127½	127	129
Northern Pacific.....		59½	
Northern Pacific pfd.	79	79	79½
Nor. & West. pfd.....			
Ontario & West.....		17½	17½
Pennsylvania.....	62½	62½	62½
Reading.....	10½	10½	10½
Reading 1st pfd.....			
St. Paul.....	120½	120½	120½
Southern Ry.....		9½	
Southern Ry. pfd....		43	
Union Pacific.....		41	
Union Pacific pfd....	73	73	73
Wabash pfd.....	24	24½	24

\*Ex-Div.

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....	78
" " 1st preference.....	66
" " 2d.....	44
" " 3d.....	20
G. T. R. Com.....	7½
O. P. R.....	88

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 16, 1898.

	Bid.	Asked
Big Three.....	\$ .15	\$ .16
Brandon & Golden Crown ..		.25
California.....	.05	.06
Can. Gold Fields Syn.....	.05½	.07
Cariboo Hydraulic.....	1.00	1.10
Cariboo McKinny.....		
City of Paris.....	.40	
Deer		



