

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 145.

MONTREAL, MONDAY, NOVEMBER 21, 1898.

Price 3 cents

Montreal Stock Market.

**CANADIAN PACIFIC STRONG—
ROYAL ELECTRIC DECLINES—
MARKET IRREGULAR—HEAT
AND LIGHT ADVANCES.**

With one or two exceptions the market was slow. Of the usually active stocks, Pacific was the only one which showed any life, and in it only 1,100 shares sold. The strength of New York will doubtless help the bulls here, as there is said to be some handsome profits of Canadians in the hands of their New York brokers.

CANADIAN PACIFIC opened with sales at 84³/₈ and sold up to 84¹/₂. The London price was 86¹/₂ and the thread-worn news of a settlement having been arrived at, the war is very near current. That the war is very near settlement is sure and official announcement of the fact is daily expected.

MONTREAL GAS was easier and sold down to 197¹/₂. As soon as the tired longs have parted with their holdings a fresh advance in this security will be inaugurated.

TORONTO RAILWAY sold moderately at about late ruling prices. The interest in this stock has slackened but any attempt to buy any number of shares would now put it up much more easily than before. A round lot of shares has of late found a good resting place and is out of the speculative arena.

WAREAGLE which opened very firm for sellers' views had another of its dips and sold down to 238¹/₂. Though it has at the moment every appearance of weakness, the stock is better than ever and should be bought on all declines.

COMMERCIAL CABLE was steady at 185 and 185¹/₂. Halifax Railway sold at 130 and closed strong. Royal Electric was soft and sold down to 157 and closed weak.

MONTREAL STREET was in good demand and steady. Heat and Light sold at 30 and the Bonds at 84¹/₂ and both close very strong. Montreal Telegraph and Montreal Cotton were dealt in, but prices were unchanged.

MORNING SALES.

Canadian Pacific—325 at 84¹/₂, 725 at 84¹/₂, 50 at 84¹/₂.
Com. Cable—50 at 185¹/₂, 50 at 185.
Montreal Gas—195 at 198, 100 at 199¹/₂.
Toronto St. Ry.—100 at 105¹/₂, 55 at 105¹/₂.
Halifax Ry.—25 at 130.
Montreal St. Ry.—40 at 279.
War Eagle.—200 at 290, 000 at 288¹/₂.
Royal Electric—25 at 158¹/₂, 25 at 157.
Halifax Heat and Light—50 at 30.
Montreal Cotton.—25 at 155.
Montreal Telegraph—25 at 177.
Halifax Heat and Light Bonds.—4,000 at 84, 4,000 at 84¹/₂.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers ⁴/₂ per cent. Banks.

OVER THE COUNTER.	PARIS FRANCES.
Sixties..... 8 ³ / ₄	Long..... 23 ³ / ₄
Demand..... 9 ¹ / ₂	Shorts..... 5 20 ³ / ₄
Cables..... 9 ¹ / ₂	Over Counter..... 5 20
N. Y. Fds..... 1 ¹ / ₂ - 1 ³ / ₄ pm.	
DOCUMENTARY.	NEW YORK.
3 days..... 8 ¹ / ₂	Call money..... 2 p.c.
60 days..... 8	St'g Dm..... 4 85 ¹ / ₂
3 days cattle..... 8 ¹ / ₂ p.c	Sixties..... 82 ¹ / ₄

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices November 21, 1898.

Value shares.	Last ¹ / ₂ y. div.	Stocks.	Nov. 15.		Nov. 16.		Nov. 17.		Nov. 18.		Nov. 19.		Nov. 21.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	242	*250	241 ¹ / ₂	250	*240	*250	243	*250	243	*250	242
100	4	Merchants Bank of Can.....	180 ¹ / ₂	177	*182	175	*182	175	*182	175	*180	175	*180	.....
50	3 ¹ / ₂	Canadian Bank of Com.....	148	140	*146	140	*146	142	*146	140	*146	140	*146	140
50	2 ¹ / ₂	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	122	.....	*122	.....	*122	.....	*122	.....	*122	.....	*122 ¹ / ₂	
100	5	Bank of Toronto.....	246	236	*250	235	249	240	*250	240	*250	240	*250	237
50	4	Molsons Bank.....	205	202	205	202	205	200	205	202	205	202	205	200
100	4	Imperial Bank.....	.....	210	.....	.....	.....	212	.....	212	.....	212	.....	212
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	227	.....	.....	.....	.....	.....	.....	.....	.....	215	227	215
100	3	Merch'ts Bk. of Halifax.....	200	180	200	180	200	180	200	180	200	180	200	180
60	3	Union Bank.....	.....	105	110	105	.....	103	.....	108*	.....	105	.....	*105
50	3 ¹ / ₂	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 ¹ / ₂	Eastern Townships Bk.....	.....	150	.....	150	.....	152	.....	153	.....	150	.....	152
100	4	Hamilton.....	.....	.....	.....	.....	.....	97 ¹ / ₂	.....	.....	.....	.....	.....	.....
30	3	Bank Nationale.....	.....	.....	.....	.....	.....	91	.....	.....	.....	.....	97 ¹ / ₂	91
100	3 ¹ / ₂	Hochelaga Bank.....	155	153	*155	153	*156	*153	.....	156 ¹ / ₂	160	155	*160	155
100	3	Ontario Bank.....	116	110	*120	112	120	*121	120	*121	.....	*112	.....	*112 ¹ / ₂
100	3 ¹ / ₂	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2 ¹ / ₂	Jacques Cartier Bank.....	.....	107	.....	110	.....	110	.....	110	.....	110	.....	*107
100	3	Banque Ville Marie.....	100	90	*100	90	100	*90	100	*92	100	92	100	*90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry....	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	83 ¹ / ₂	83 ¹ / ₂	84 ¹ / ₂	84	84 ¹ / ₂	84 ¹ / ₂
100	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2 ¹ / ₂	3	2 ¹ / ₂	3	2	3	2
100	.....	Duluth SS. & Atlantic pr	8	5	8	6 ¹ / ₂	8	6 ¹ / ₂	8	6 ¹ / ₂	8	6 ¹ / ₂	8	6
100	1 ¹ / ₂ q	Commercial Cable.....	186	184 ¹ / ₂	186	185 ¹ / ₂	186	185 ¹ / ₂	186 ¹ / ₂	185	185	183 ¹ / ₂	186	184 ¹ / ₂
40	2q	Montreal Telegraph.....	180	175	180	175	180	175	180	175	180	175	180	176 ¹ / ₂
100	3	Rich. & Ont. Nav. Co ..	100	96	*97 ¹ / ₂	96	100	96	100	95 ¹ / ₂	100	96	98 ¹ / ₂	96 ¹ / ₂
50	2 ¹ / ₂ q	Montreal Street Ry Co ..	279 ¹ / ₂	279 ¹ / ₂	279 ¹ / ₂	279 ¹ / ₂	279	278 ¹ / ₂	279	278 ¹ / ₂	279	278 ¹ / ₂	279	278 ¹ / ₂
.....	.....	New Montreal Street.....	274 ¹ / ₂	274 ¹ / ₂	274 ¹ / ₂	274	274	273 ¹ / ₂	274	273	274	273	274	273
50	1 ¹ / ₂ q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	194 ¹ / ₂	194 ¹ / ₂	194	193 ¹ / ₂	196 ¹ / ₂	196 ¹ / ₂	200	199 ¹ / ₂	198 ¹ / ₂	198 ¹ / ₂	197 ¹ / ₂	197 ¹ / ₂
1	1 ¹ / ₂	War Eagle.....	293	291 ¹ / ₂	293	292	291	290 ¹ / ₂	287	286 ¹ / ₂	288	287 ¹ / ₂	290 ¹ / ₂	287 ¹ / ₂
1	.....	Cariboo Mng. M. & S. Co	110	.....	.....	.....	110	107	108	100	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	175	173 ¹ / ₂	175	173	175	172 ¹ / ₂	175	172 ¹ / ₂	175	172	175	172 ¹ / ₂
100	2q	Royal Electric.....	160 ¹ / ₂	160 ¹ / ₂	161	160 ¹ / ₂	161	160 ¹ / ₂	161	160	159	157 ¹ / ₂	156 ¹ / ₂	154 ¹ / ₂
100	1q	Toronto Street Ry.....	106 ¹ / ₂	106 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂
100	1 ¹ / ₂ q	Halifax Tram Co.....	131	129	131	129	131	129	131	129	131	129 ¹ / ₂	131 ¹ / ₂	129
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	24	23	24	23	24	23 ¹ / ₂	25 ¹ / ₂	24	30	26 ¹ / ₂	32 ¹ / ₂	31 ¹ / ₂
100	1 ¹ / ₂ q	St. John Railway Co ..	.....	.....	155	.....	175	.....	155	145	175	.....	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55	52	55	52	54	52	55	52 ¹ / ₂	55	52	54	52
.....	.....	" " Com.....	22	17	24	17	25	17	.....	.....	22	17	.....	.....
100	.....	Dominion Coal Co.....	33 ¹ / ₂	33	36	34	39	.....	37	35	35 ¹ / ₂	34	36	34
100	4	Dominion Coal Co. pr.....	115 ¹ / ₂	115	116	115	.....	115	116 ¹ / ₂	115 ¹ / ₂	117	115	117	115 ¹ / ₂
100	6 pa	Windsor Hotel.....	110	90	110	90	.....	97 ¹ / ₂	120	100	120	100	110	90
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	40
100	2q	Montreal Cotton Co....	160	154 ¹ / ₂	160	153	160	154	156	154	160	154	160	154
100	.....	Colored Cotton Co.....	75	64	75	62 ¹ / ₂	75	62 ¹ / ₂	75	65	70	65 ¹ / ₂	75	65
100	4	Merchants Cotton Co..	140	155	.....	.....	.....	.....	.....	155	.....	155	.....	.....
100	1 ¹ / ₂ q	Dominion Cotton Co....	104 ¹ / ₂	104	104 ¹ / ₂	103 ¹ / ₂	104	103 ¹ / ₂	*104	101 ¹ / ₂	108	101 ¹ / ₂	*103	101
25	3 ¹ / ₂	Mont. Loan & Mort Co ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2 ¹ / ₂ q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 ¹ / ₂	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3 ¹ / ₂	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div.

LONDON AND PARIS.

