

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 124.

MONTREAL, THURSDAY, OCTOBER 27, 1898.

Price 3 cents.

**Montreal Stock Market.**  
**MONTREAL STREET.-GAS AND WAR EAGLE ADVANCE.**  
**RAILS STEADY.**  
**PACIFIC EASY.**  
**TRADING FAIRLY ACTIVE.**

The market was again strong and business was well spread over the list. The leaders were the Street Railways and Montreal Gas. In the neighborhood of 4000 shares sold and though a good deal of trading was of a scalping nature, the public seems again interested, and strongly on the bull side. The European news was encouraging to holders and prices were strong in London for Consols and stocks. Some close observers expected the Bank of England to increase its rate of interest, but in this they were wrong. The transfer of monies from Paris to London was doubtless instrumental in helping the London money rates. Another bull card is the stiffening of wheat prices in the face of peaceful Anglo-French War news, which shows that its strength is due more to ordinary than extraordinary circumstances.

**CANADIAN PACIFIC.**  
For several sessions of the Board this stock has been du lto neglected. It opened this morning well above parity but so soon as buying orders were filled, it slid back to yesterday's close. First quotations from London were strong but it closed at a loss of 1/8 p.c. on the day. On any general strength Pacific will soon resume its leadership of the market, both as to strength and activity.

**MONTREAL STREET.**  
A sudden frantic desire to buy this stock sent the price up about three points. There seems to be lots of spare money in the Company's bank account, for considerable expenditure is going on and there seems no hurry on the part of the directors to call in the balance due on the new stock. Over eleven hundred and fifty shares of old and new stock changed hands and though last prices were not the best of the day, the stock closed very strong.

**TORONTO RAILWAY.**  
Rails could only be called steady they made no gain over yesterday though about five hundred shares were dealt in. The absence of excitement in this security tends to tire holders but those who wait patiently will have no cause for regret as in a short time they are bound to be one of the chief leaders of the market.

**MONTREAL GAS.**  
Gas was again well to the front today and it rose one and a half cents without much trouble. As this stock has now had a good advance it would be policy to sell on strong spots, as reactions are sure to occur from time to time as holders who have had the stock for months are watching for opportunities to sell on.

**SUNDRIES.**  
The balance of the business was by no means dull as some stocks had quite a rise. War Eagle sold at 289, Royal Electric at 156. Colored Cotton Bonds at 97 1/2 and other issues at full prices.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 27, 1898

CAP.	REST.	Value shares.	Last div.	Next div. pbl.	STOCKS:	Oct. 21.		Oct. 22.		Oct. 24.		Oct. 25.		Oct. 26.		Oct. 27.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	245	240	250	240	250	242 1/2	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182	181	182	180	182	.....	82	180	185	182	185	180
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com	140	144 1/2	146	144 1/2	146	145	147 1/2	145	146	143 1/2	150	146
4,866,666	1,387,000	50	2 1/2	Oct.	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	.....	.....	.....	.....	.....	122 1/2	.....	.....	.....	.....	123
2,000,000	1,500,000	100	5	"	Bank of Toronto.....	260	240	250	240	249	240	250	240	249	240	249	240
2,000,000	1,500,000	50	7 1/4	Oct.	Molsons Bank.....	205	200	205	200	205	200	205	200	205	201	205	201
2,000,000	1,200,000	100	7 1/4	Dec.	Imperial Bank.....	.....	206	.....	206	.....	206	.....	206	.....	206	.....	206
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
2,000,000	1,175,000	100	3 1/2	"	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	105	110	105	110	105	110	105	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3 1/2	Oct.	Eastern Townships Bk	.....	150	.....	150	.....	150	.....	150	.....	152	.....	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3 1/2	Dec.	Hochelega Bank.....	158	155 1/2	158	155 1/2	158	155 1/2	158	155 1/2	158	155 1/2	158	155
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	114	110	114	.....	114	110	
1,000,000	118,000	100	3 1/2	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2 1/2	Oct.	Jacques Cartier Bank..	110	.....	110	.....	110	.....	110	.....	110	.....	110	.....
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2 1/2	Oct.	Canadian Pacific Ry....	81 3/4	81 1/2	81 1/2	81 1/2	80 1/4	80 3/4	81 1/4	81 1/2	82	81 1/2	81 1/2	81 3/4
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	8	6	8	4	8	5 1/2	8	5	7	4
10,000,000	2,608,329	100	1 3/4	Oct.	Commercial Cable.....	180 1/2	179 1/2	181	179	180	177	181	178 1/2	181	179 3/4	182 1/2	181
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	175	180	175	180	175	*180	174	180	175	180	175 1/2
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	100	95 1/2	99	94 1/2	*99	.....	*97 1/2	93 1/2	*96	95	*99	95
4,600,000	334,247	50	2 1/2	q	Montreal Street Ry Co.	275 1/2	275 1/2	275 1/2	275	*73 1/2	273	*75 1/2	274	*278	277	*279	278 1/2
1,000,000	.....	50	1 1/2	q	New Montreal Street...	271	270	271	270	*269	267	*9	269 1/2	*272	270 1/2	*274	272 1/2
2,997,704	.....	40	5	"	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	1	1 1/2	.....	Montreal Gas Co.....	189 1/2	188 3/4	190	189	187 1/2	187	*190	188 1/2	191 1/2	190 1/2	192 1/2	192
3,168,000	910,000	100	2q	Oct.	War Eagle.....	281	279 1/2	282 1/2	281	282	281 3/4	285	283	290	285	289	286
1,500,000	.....	100	2q	"	Bell Telephone Co.....	175	172	175	172 1/2	175	171 1/2	*175	171	175	171	175	171
6,000,000	717,016	100	1q	"	Royal Electric.....	160	155	155	154	153 1/2	151	156	153	157	153	158 1/2	157
800,000	.....	100	1 1/2	q	Toronto Street Ry.....	103 1/2	103 1/2	103 1/2	103	102 1/2	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
100,000	.....	100	.....	.....	Halifax Tram Co.....	131	128	131	128	126	123	131	127	131	128	130	129
700,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	1 1/2	q	People's Heat & Light..	30	22	30	22	30	22	27	22	25	22 1/2	30	20
350,000	.....	40	2q	Oct.	St. John Railway Co...	155	145	.....	.....	.....	145	.....	.....	155	.....	155	145
5,642,925	.....	100	.....	.....	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	55	52	55	50	55	50	55	50	55	50	55	50
15,000,000	.....	100	.....	.....	Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	4	Jan.	Dominion Coal Co.....	27 1/2	26	30	27 1/2	30	28	30	26	30	28	30	26
500,000	.....	100	6 pa	Dec.	Dominion Coal Co. pr..	112	111 1/2	112 1/2	111	115	112	113	111	112 1/2	112	113	112
500,000	.....	100	.....	.....	Windsor Hotel.....	110	90	110	90	110	92	110	90	110	90	110	90
250,000	.....	100	7 pa	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
1,500,000	.....	100	2q	Dec.	Do. pref. stock.....	70	40	70	40	70	40	70	40	60	40	60	40
2,750,000	.....	100	.....	.....	Montreal Cotton Co....	154	151 1/2	154	150	154	150	154	150	154	151	154	150
600,000	.....	100	4	Feb.	Colored Cotton Co....	70	57 1/2	70	57 1/2	70	55	70	57 1/2	70	57 1/2	70	57 1/2
3,100,000	.....	100	1 1/2	q	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	155	.....	155	140	.....	.....
500,000	350,000	25	3 1/2	Mch.	Dominion Cotton Co....	99 1/2	99 3/4	98 1/2	98	99	98	100	98 1/2	99	98	99 1/2	98 1/2
814,800	.....	100	2q	Oct.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2 1/2	q	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3 1/2	Jan.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	3 1/2	.....	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	.....	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up.  
 † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up.  
 || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.  
 ¶ Monthly.

NEW YORK EXCHANGE.

MARKET STRONG EXCEPT FOR SUGAR.

STANDARD SHARES SCARCE.

INDUSTRIALS LARGELY DEALT IN.

New York, Oct. 27. LONDON.

Americans in London are fairly active but irregular. A good portion of buying in London is on orders emanating from New York. The best news is contained in a despatch to New York Sun, saying that the Spanish peace commissioners have practically abandoned all claims to Cuba, Porto Rico and the Antilles and have thrown themselves on the mercy of the Americans for the best terms obtained. Consols are strong at unchanged quotations; further advances are unlikely, considering the stringency of money markets in Europe. The Bank of England rate remains unchanged. The supply of money in London is increasing owing to the withdrawal of capital from Paris. Russia is said to be a heavy depositor in Bank of England as a result of the political disturbances in France. The Fashoda incident no longer causes any anxiety. Interest is now centered upon the formation of the new French cabinet. The rumors published to the effect that President Faure has been assassinated is pronounced to be false. The market for Americans in London is said to be fairly active but rather irregular.

GOSSIP.

The present speculative situation is hard to read, but it will be read blindly if full allowance is not made for the investment features entirely distinct from daily trading, or the operations of men who simply gamble on the instability of public opinion. Many stocks may seem to be too high in view of the circumstances surrounding them.

A good part of the trading of the Stock Exchange is professional, and inspired simply by pool operations. The manipulations on Sugar and Tobacco tend to be even wilder than operators of more than ordinary calibre, and no one can judge the effect of some of the erratic performances of these two speculative favorites.

The Plethora of capital in the country which is seeking investment it finds for the moment a better return from securities than it could obtain from many manufacturing and other investments.

Until the industrial position of the United States reaches the acme of profit and prosperity, the securities markets are bound to remain attractive to men of money. This country is now strong enough to ignore purely local disturbances abroad while it is in a better position than ever before to resist the unfortunate influence even of a foreign conflict of arms.

NEWS.

Consols are 108 1/4. Americans 1/2 to 1/4 above the opening, but dull, N.Y. buying. Bache & Co. are credited with buying 12,000 Sugar.

PEOPLES GAS.

Peoples Gas declared a quarterly dividend of 1 1/4 payable Nov. 25th. The books closed Nov. 14.

SUGAR.

The Arbuckle Sugar Co. has invaded San Francisco territory and reduced the price of sugar from 5 1/4 to 5 1/2. The cut was immediately met by the Western refinery.

LOUISVILLE.

Yesterday's sharp advance in London was primarily due to the heavy purchases by a Hebrew operator who has only lately become a member of the Board. It is surmised that a pool has been formed in this stock, in expectation that some return will be made to the stockholders in January. The dividend periods of the Road are January and July. The steady increase in the net earnings certainly justify such a course on the part of the directors.

ATCHISON.

Dividend rumors in regard to Atchison Pfd continue in circulation. A considerable block of stock was for sale yesterday at 86.

NEW YORK STOCK MARKET.—October 27, 1898.

Table of stock market prices for various companies including American Cotton Oil Co., Sugar, Spirits Mfg. Co., Tobacco, etc. Columns include closing prices from Oct. 17 to 26 and today's prices (Open, Highest, Lowest, Closing, Bid, Asked).

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-Div. 3 p.c. ††On new basis. †††Ex-Div. 2 p.c.

CHICAGO MARKET.—October 27, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table of Chicago market prices for commodities like Wheat, Corn, Oats, Pork, Lard, Sht ribs, etc. Columns include closing prices Oct. 18 to 26 and today's prices (Opening, Highest, Lowest, Closing).

BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit declined on lack of supporting orders after the opening. Newton bought and after his order was filled traders sold it down. Flower has done nothing.

New York noon, Oct. 27.

In spite of the irregularities in prices which came from London, this morning, there was no uncertainty about the tone of our market. In most cases, prices were at or around last night's figures and throughout, the tone was very strong. The feature of the morning's market may be said to be the buying by Commission Houses with important connections

and buying by brokers identified with Flower & Co.

These last named have been tremendous buyers of Rock Island taking some 7,000 or 8,000, 4,000 of which was supplied by one broker.

The strength of Peoples Gas also seemed to reflect Flower buying, although they have done nothing openly in the stock. While these two Flower specialties have been noticeably strong in this morning's trading, the other favorites have been inclined to weakness. Commission houses were moderate buyers of B.R.T. at opening, but when this demand was filled, there was little support to the stock. The Traders sold it down on a few hundred shares. Flower support is not evident in the stock to-day.

SUGAR.

Sugar opened very strong, selling at highest point in the present movement. There was some considerable buying orders in stock and they seemed to emanate principally from the short interest. Traders supplied most of this stock and since opening the stock has displayed rather a sagging tendency. The volume of business in it being comparatively small.

ROCK ISLAND.

Flower bought about 7,000 Rock Island.

LOUISVILLE.

No particular feature in the buying of L. N. to-day.

# THE EXCHANGE NEWS.

Issued Daily  
at four-thirty o'clock p.m.

\* A FINANCIAL NEWSPAPER \*

For Investors, Operators, Business Men  
and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

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Editorial communications to be addressed to  
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## LONDON.

The operations of London in our market-to-day have been light. They have both bought and sold a few stocks but on balance nothing of importance. The market as a whole is strong throughout, but volume of commission House business is not large.

## TOBACCO.

American Tobacco was sold down on opening by brokers who have been conspicuous in bringing about the recent violent fluctuations.

Speculation in the stock is being restricted to-day to some extent awaiting more definite developments as to the nature of new opposition, if it is to be an opposition.

## METROPOLITAN STREET RAILWAY COMPANY.

General balance sheet on Sept. 30, 1898:

Assets:	
Cost of road and equipment.....	\$33,964,519
Stocks and bonds of other companies.....	15,287,472
Due by leased lines improvements.....	1,500,799
Supplies on hand.....	234,704
Bills receivable.....	20,787
Due by open accounts.....	283,567
Cash on hand.....	5,493,323
Office furniture.....	15,134
New construction.....	8,817,760
<b>Total.....</b>	<b>\$65,618,065</b>
Liabilities:	
Capital stock, common.....	\$39,780,609
Funded debt.....	21,750,000
Bills payable.....	1,150,000
Interest on funded debt accrued.....	352,524
Due on open accounts.....	444,318
Rentals accrued.....	364,841
Profit and loss, surplus.....	1,775,763
<b>Total.....</b>	<b>\$65,618,065</b>

add News

## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 27, 1898.

	Bid.	Asked
Big Three.....	\$ .10½	\$ .12
Can. Gold Fields Syn.....	.04	.06
Cariboo Hydraulic.....	1.10	1.17
Cariboo McKinny.....	.....	1.10
City of Paris.....	.27	.35
Deer Park.....	.15	.17½
Evening Star.....	.03	.06
Fern.....	.....	.55
Golden Cache.....	.08½	.11
Gold Hills Developing.....	.05	.08
Giant.....	.06	.06½
Iron Colt.....	.08	.09
Iron Mask.....	.50	.65
Jumbo.....	.....	.50
Knob Hill.....	.30	.....
Monte Christo Con.....	.10	.13
Montreal & London.....	.30	.35
Montreal Gold Fields.....	.....	.18
Noble Five.....	.15	.17
Old Ironsides.....	.53	.60
Slocan Star.....	.....	1.65
Smuggler.....	.15	.17
Silverline.....	.05	.07
Tin Horn.....	.14	.....
Two Friends.....	.....	.13
Twin.....	.....	.25
Virginia.....	.....	.50
War Eagle Con.....	2.87	2.89
Winchester.....	.....	.13
White Bear.....	.06	.07

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....	74
“ 1st preference.....	63½
“ 2d “.....	38½
“ 3d “.....	17½
G. T. R. Com.....	6½
C. P. R.....	84½

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	“ “
1,050,000	4	May Nov.	do Stock.....	106	1925.....	“ “
7,080,000	3	“ “	do do.....	100	Permanent.....	“ “
	5	Jan. July	Montreal Harbor Bonds Currency.....	.....	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
136,700	5	“ “	Toronto City do do.....	117-120	.....	“ “
874,260	4	“ “	do do do.....	101-106	1904, 1894.....	“ “
28,500	6	.....	Auer Light.....	.....	.....	“ “
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.....	.....	1932 1st Nov.....	“ “
	6	2nd April Oct.	Canada Colored Cotton Mills.....	95	1902 April.....	“ “
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant.....	110	1931.....	“ “
3,423,000	5	1st May Nov.	Canada Paper Co.....	106½	1917.....	“ “
200,000	5	“ “	Commercial Cable Coupons.....	.....	.....	“ “
20,000,000	4	Ja. Ap. Ju. Oc	do do Registered.....	103	2397.....	“ “
£300,000	4½	Jan. July	Dominion Cotton.....	.....	1916 1st Jan.....	“ “
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.....	.....	1910.....	“ “
	5	“ “	Montreal Loan & Mortgage.....	.....	.....	“ “
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....	.....	1908 1st Mch.....	“ “
681,333	4½	1st Feb. 1st Aug.	do do.....	.....	1922 1st Aug.....	“ “
700,000	5	1st April Oct.	Peoples Heat & Light.....	83	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch.....	“ “
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	“ “
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug.....	“ “
450,000	4½	1st Jan. July	Windsor Hotel.....	.....	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

## STREET RAILWAY EARNINGS

### MONTREAL STREET RAILWAY.

For month of Sept., 1898.....	\$136,785.14
Same days “ 1897.....	120,432.63
Increase.....	\$16,352.51
Average increase per day.....	\$545.06

### SAME DAY

1898.	1897.	Inc.
Oct. 1, \$5,261.68	\$4,261.63	\$1,000.05
“ 2, 4,711.75	5,717.85	993.90
“ 3, 4,690.18	4,097.42	592.76
“ 4, 4,988.20	4,021.24	966.96
“ 5, 4,209.60	3,563.11	646.49
“ 6, 4,474.23	3,755.41	718.82
“ 7, 4,297.81	3,730.98	566.83
“ 8, 4,775.71	3,992.58	823.13
“ 9, 4,028.42	3,277.83	750.59
“ 10, 4,341.24	3,851.75	489.49
“ 11, 4,261.58	3,854.59	406.99
“ 12, 4,332.96	3,730.41	602.55
“ 13, 4,260.09	3,675.35	584.74
“ 14, 4,349.10	4,020.72	328.38
“ 15, 4,535.50	4,322.48	213.02
“ 16, 3,641.89	3,236.89	405.00
“ 17, 4,402.72	3,755.66	647.16
“ 18, 4,308.15	3,778.58	529.57
“ 19, 4,033.16	3,614.33	418.85
“ 20, 4,407.08	3,640.73	766.33
“ 21, 4,324.16	3,550.36	773.80
“ 22, 4,531.98	3,924.65	607.33
“ 23, 3,328.28	3,202.00	126.28
“ 24, 4,333.83	3,847.20	486.63
“ 25, 4,292.59	3,718.31	574.28
“ 26, 4,125.08	3,575.63	549.45

### TORONTO STREET RAILWAY.

For month of July, 1898.....	\$103,892.93
“ Aug. “.....	109,900.54
Aug. 1898, date against date, Inc. 17,076.21	
“ day against day. “ 14,177.25	
Total for Sep., 1898, 1897 Inc. \$24,349.30	

### SAME DAY

1898.	1897.	Inc.
Oct. 1, \$4,297.82	\$3,712.31	\$495.51
“ 2, 1,672.07	1,216.29	455.78
“ 3, 3,391.99	2,942.80	449.19
“ 4, 3,584.72	3,012.28	572.44
“ 5, 3,384.85	2,714.10	670.75
“ 6, 3,110.10	3,063.05	47.05
“ 7, 3,324.02	2,975.78	348.24
“ 8, 4,025.73	3,374.83	650.90
“ 9, 1,701.93	975.92	726.01
“ 10, 3,136.82	2,952.14	184.68
“ 11, 3,463.21	3,086.14	377.07
“ 12, 3,296.10	2,685.80	610.30
“ 13, 3,522.39	2,786.98	735.41
“ 14, 3,803.01	3,012.66	790.35
“ 15, 4,059.17	3,475.47	574.70
“ 16, 1,458.92	1,021.39	437.53
“ 17, 3,218.07	2,760.01	458.06
“ 18, 3,652.66	2,741.44	911.22
“ 19, 3,453.22	3,060.63	392.59
“ 20, 3,329.25	3,270.06	59.19
“ 21, 3,703.48	3,415.16	288.32
“ 22, 4,420.62	3,843.38	577.24
“ 23, 1,366.28	1,166.39	199.89

## Silver-plated Faith...

Silver plate is bought on faith—the purchaser cannot measure the thickness of the plate.

This TRADE MARK W. ROGERS is the assurance of Simpson, Hall, Miller & Co., the manufacturers, that the Knives, Forks or Spoons that bear it are the best of silver plate—the kind that wears.”

## SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A.  
and Montreal, Canada.

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.		Div. per cent.	Buyers
			Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ 750,000	*79,381	3½	133½
Western Assurance.....	40	1,000,000	1,000,000	†379,472	5	173½
Canada Life.....	400	125,000	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	250,000	250,000	62,500	.....	.....
Consumers' Gas.....	50	1,700,000	1,700,000	.....	2½qr	222
Ontario and Qu'Appelle Land Co.....	40	400,000	400,000	.....	.....	48
Victoria Rolling Stock Co.....	5000	60,000	60,000	60,000	215	.....
Toronto Electric Light Co., Old.....	100	1,400,000	1,400,000	.....	1½	134½
“ “ “ New.....	.....	120,000	120,000	.....	.....	128
Canadian General Electric Co.....	100	900,000	900,000	40,000	3	135
“ “ “ Pref.....	100	300,000	300,000	.....	3	107½
Hamilton Electric Light.....	100	250,000	250,000	60,000	1½	73½
LOAN AND SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100	398,481	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	750,000	100,000	2	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	1,004,000	350,000	3	94
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	2,000,000	1,450,000	3	111
“ “ “ 20 per cent.....	.....	600,000	600,000	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	734,175	220,000	3	113½
Central Canada Ln. & Sav's Co.....	100	875,000	875,000	345,000	1½qr	128
“ “ “ 20 per cent.....	.....	325,000	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	930,627	10,000	2½	76½
Freehold.....	100	476,100	476,100	300,000	3	90
“ “ “ 20 per cent.....	.....	843,000	843,000	.....	3	60½
Hamilton Provident & Inv't Soc.....	100	1,100,000	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co.....	50	1,000,000	1,000,000	730,000	4½	167
“ “ “ 20 per cent.....	.....	400,000	400,000	.....	.....	157
Imperial Loan & Inv't Co.....	100	725,155	725,155	160,000	3	.....
Landed Banking & Loan Co.....	100	688,000	688,000	160,000	3	109
London & Can. Ln. & Agency Co.....	50	700,000	700,000	210,000	1½	50
London Loan Co.....	50	631,500	631,500	81,000	3	104
London & Ontario Investment.....	100	550,000	550,000	160,000	3	.....
Manitoba & North-West Loan Co.....	100	375,000	375,000	51,000	.....	35
North of Scotland Can. Mortg. Co.....	£10	730,000	730,000	403,933	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	1,200,000			

## CHICAGO MARKET.

### MARKET IRREGULAR.

After Steady Trading for Most of the Day, Wheat Loses Fractionally.

### CORN STEADY TO FIRM.

### PROVISIONS LOWER.

Chicago, Oct. 27.

The early strength in wheat was not maintained. Though at one time it looked very strong having sold at 67½ for Dec., the selling proved too much for the bulls. Corn was very strong though it made but a small advance. Provisions were dull and lower.

### CHICAGO.

Weather—Cloudy, 32 north.	
Curb Wheat Dec.	87½
CARS RECEIVED—	
Winter wheat	40
Spring	254
Corn	294
Oats	185
Rye	33
Barley	56

### STOCK YARDS—HOGS.

Est'd rec'ts	39,000
Offic'l yest. y.	32,319
Shipped	1,221
Left over	11,382
Est. to-morrow	28,000
Rec'ts for to-day	39,000
Shipped	6,500
Market slow, 5c to 10c lower.	
Light mxd	\$3 30 to \$3 72
Mxd pack'g	3 35 to 3 75
Heavy shpg	3 25 to 3 75
Rough	3 25 to 3 40
Receipts of Pork	21,050 bbls.
Shipments	613 lbs.
Receipts Lard	129,000 "
Shipments	2,499,257 "
Receipts Cut Meats	486,754 "
Shipments	2,428,776 "

### CORN.

The following was received by the Bartlett, Frazier Co., 39 St. Sacramento St.

In their review of the situation in corn, the Government report March 10th, showed the reserve to be 450 millions less than corresponding date the year previous. The consumption at home and abroad has been immense ever since, so it is conservative to estimate shortage in corn reserves as 600 millions.

We believe the present crop yield will not much, if any, exceed 1,700 millions, or say 200 to 250 millions less than last year. The present crop has been seriously damaged by continued wet warm weather, until a considerable percentage of yield will not be of merchantable quality, so that we shall go into the new crop 8 to 9 millions short as compared with our supplies of a year ago. The late drought in the U.K. and on the Continent causes a continuance of the heavy demand there, the consumption being much larger of late than a year ago. With these conditions confronting us we cannot but believe in higher prices for this grain as the season advances.

### MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	160,000	58,000
Corn, bush	326,000	391,000
Oats, bush	319,000	212,000
Flour, brls	15,931	160,110
Rye, bush	260,000	4,000
Barley, bush	65,000	21,000
At New York—		
Wheat, bush	60,125	295,108
Corn, bush	61,700	42,588
Oats, bush	226,200	20,245
Flour, brls	10,175	8,032
Flour, sacks	30,485	22,415
At Milwaukee—		
Wheat, bush	51,000	3,000
Corn, bush	4,000	1,000
Oats, bush	14,000	77,000
At Toledo—		
Wheat, bush	39,000	40,000
Corn, bush	36,000	35,000
Oats, bush	2,000	2,000
At St. Louis—		
Wheat, bush	111,000	157,000
Corn, bush	42,000	93,000
Oats, bush	13,000	17,000
At Duluth—		
Wheat, bush	483,000	401,000
At Detroit—		
Wheat, bush	36,000	27,000
At Minneapolis—		
Wheat, bush	288,000	41,000

## EUROPEAN MARKETS.

### London opening.

Wheat, off coast, buyers and sellers apart, 3d lower; on passage, white easy, red 3d lower.

Eng. country markets quieter. Maize, off coast, quiet, steady; Cargoes mixed Am'n stmr. prompt 18s 4½d.

### London closing.

Wheat off coast nothing doing; on passage very little doing.

Maize off coast nothing doing; on passage, very little doing.

Cargoes mxd Am'n sail grade Nov. 18s 3d, Dec. 18s 1½d.

Cargoes mxd Am'n sail grade 480 lbs. 19s 3d.

Flour spot qtns Minneapolis patent, 28s.

### Paris, Oct. 27.

Wheat, Oct. 22.00; Jan. & April 21.90.

Flour, Oct. 47.30; Jan. & April 46.70.

French country markets dull.

### Paris, Oct. 27.

Wheat, dull; Oct. 22.00; Jan. & April 21.85.

Flour weak; Oct. 47.25; Jan. & April 46.45.

Weather in France, fine.

### Antwerp, Oct. 27.

Wheat weak. No. 1 Stan. Cal. 18½, No. 2 Red Winter 18½.

## LIVERPOOL GRAIN MARKET.

October 27, 1898.

	LAST YESTERDAY'S		
	Close.	Opp.	Close.
Wheat—	s. d.	s. d.	s. d.
No. 1 Califa	7 0	7 1	7 0
" 2 R. W. per cntl			
new	6 0	6 0	6 0
" 1 Nor. Spg	6 7½	6 7½	6 7½
Oct.	5 10½	5 10½	5 10½
Dec.	6 2½	6 2	6 2½
March	6 1	6 0½	6 1½
Corn	3 10½	3 10½	3 10
Peas	6 0	6 1	6 0
Pork	50 0	50 0	50 0
Lard	27 9	27 9	27 9
Maize—			
Mxd. Am	3 9½	3 9½	3 9½
Oct	3 7½	3 7½	3 7½
Dec	3 8½	3 9½	3 8½
March	3 7	3 7½	3 8
Flour—			
Min 1st Bkrs p sack	21 0	21 0	21 0
Bacon—			
Long cuts hvy	32 6	32 6	32 6
light	30 6	30 6	30 6
Short cuts hvy	32 0	32 0	32 0
light	32 6	32 0	32 0
Cheese—			
White	42 0	42 0	42 0
Col'd	42 0	42 0	42 0
Weather in France, raining.			

### LONDON AND PARIS.

Bank of England rate 4. Open discounts rate 4. Paris Rentes 101f. 87½c. French Exchange 25f. 35c. Amount of balance into Bank of England £134,000. Bank of England specie, inc. £464,687. October 27, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	108½	108½	109½
Consols, account	109½	109½	109½
Atchison	13	13	13½
Atchison pfd	37½		
Ches. & Ohio			
Canadian Pacific	84½	84½	83½
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	12½	12½	13
Erie 1st pfd	33½	32½	32½
Hudson's Bay	19½		
Illinois Central	111½	111½	111
Kansas & Texas			
Louis & Nash	56½	57½	57½
Mex.	21½	21½	
Mex. Cent.	68½	68½	
New York Central	117½	117½	117
Northern Pacific			
Northern Pacific pfd.	77½	77½	76½
Nor. & West. pfd.			
Ontario & West.		14½	
Pennsylvania	60½	60½	60
Reading	8½	8½	
Reading 1st pfd.			
St. Paul	111½	111½	111½
Southern Ry.			
Southern Ry. pfd.			
Union Pacific	33	33½	
Union Pacific pfd.	*65½		66
Wabash pfd		21½	

## W. H. WEIR & SON, STOCKBROKERS,

113 St. Francois Xavier St.

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## MONTREAL STOCK MARKET.

(Continued from page 1.)

### MORNING SALES.

Canadian Pacific—300 at 82½, 125 at 82½, 925 at 82.

New Street.—125 at 272, 200 at 273.

Montreal St. Ry.—25 at 277½, 25 at 277½, 100 at 278, 100 at 278½, 5 at 278, 125 at 279, 50 at 279½, 200 at 279, 77 at 278½, 125 at 278½.

Toronto Railway—25 at 103½, 100 at 103½, 25 at 103½, 114 at 103½, 225 at 105½.

War Eagle.—500 at 289.

Gas—95 at 191, 75 at 191½, 350 at 191½, 7 at 191, 50 at 191½, 25 at 192, 25 at 192½, 50 at 192½, 50 at 192½.

Royal Electric.—25 at 155½, 25 at 156½.

Bell Telephone.—5 at 173.

Dominion Cotton—10 at 99, 50 at 99.

Montreal Telegraph—20 at 177.

### AFTERNOON BOARD.

The feature of the afternoon session was Gas, it sold up to 193½ but on an attempt on the part of a few holders to sell the price run back to 192½ at which it is still offered.

Montreal Street rose to 280 but a few attempts to realize caused a reaction of 1½ cents.

Rails were steady at morning prices having sold at 103½ and 103½.

Pacific sold at 81½ at which price more stock is offered.

The balance of the business was in small lots. War Eagle was easier at 286½ to 289.

### AFTERNOON SALES.

Canadian Pacific.—50 at 81½.

New Street—50 at 274, 45 at 274½, 100 at 273.

Montreal Street new.—50 at 280, 25 at 279½, 200 at 279, 1 at 279, 25 at 278½.

Toronto St. Ry.—100 at 103½, 26 at 103½.

Royal Electric.—55 at 157.

Dom. Cotton—20 at 99.

Hochelaga Bank—27 at 155½.

Gas—150 at 193, 100 at 193½, 25 at 193, 25 at 192½, 25 at 192½, 25 at 192½.

Hochelaga Bank new—23 at 153.

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Hydraulic Hose, Steam Hose, Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST., MONTREAL.

### NOTICE

## The Richelieu & Ontario Navigation Company.

A semi-annual dividend of three per cent has been declared today payable to Shareholders of record nineteenth October Instant at four p. m. and will be paid at the Company's Offices, No. 226 St. Paul Street, Montreal, on and after the second of November next.

By order of the Board,

H. M. BOLGER,

Secretary.

Montreal, Oct. 12th, 1898.

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