A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 109

Montreal, Monday, October 10, 1898.

Price 3 cents.

Montreal Stock Market.

CLOSING PRICES VERY STRONG.

Canadian Pacific Recovers Slightly

Electric Roads in Demand.

The uncertainties of the Foshoda question reflected by a drop of § in consols and an advance in Europe in wheat caused an easy feeling at the opening of the Exchange. One firm which has of late been credited with sitting on the market, was the large buyer and before the end of the session all securities had been hardened. The rise of money rates in Berlin, might have, under some circumstances, affected this market through Pacific, but as a good deal of continental stock in this company has been sold in the last few months the uneasiness in Berlin did not reach us. The uncertainties of the Foshoda

CANADIAN PACIFIC.

The first business in Pacific showed uneasiness on the part of holders and a good many of the weakened class let their stock go by the board. From 83 at which 500 shares were sold, it advanced to 83\frac{5}{2}, reacting to 83\frac{1}{2} at close, which was bid for more stock. Shortly after twelve the demand from New York was firm, and by one o'clock it had sold there at 84\frac{1}{2}. It is a fair risk at present price.

MONTREAL STREET RAILWAY.

About three hundred shares of this stock changed hands the old selling at 273, the new at 267. This widespread is out of proportion, the new shares being very much too low or the old too high.

TORONTO RAILWAY.

Under 200 shares of Rails sold the bulk of the business having been made at 1021. The steadiness of this stock during the last few days of uneasiness proves that its next advance will be on a more extended scale than the last one. The stock should be bought. be bought.

There was no general business in Eagle one house having been fortunate enough to have had corresponding o ders both ways. The stock closes without feature at 287½ to 288½. The business done was at midway between these prices.

SUNDRIES.

The rest of the trading only amounted to 30 shares which was divided between Bell Telephone and Bank shares.

In Canadian Pacific the sellers were McDougall Bros., Howard, Smith, Hamilton, Burnett, Dunlop, Meeker, McKenzie, G. Strathy & W., Turpin, Forget & Co., Nash and Wilson.

The buyers were Forget & Co., Davies, Hamilton and McKenzie.

In Street Railway the sellers were Scott, Oswald, Davies, Forget & Co., and G. Weir.

The buyers were Forget & Co., Nichols and M.

In New Street, Dunlop and Meredith sold, and Davies and Low bought.

In Commerce Scott sold and Burnett, and McDougall Bros. bought.

In Toronto Street the sellers were Meeker, Scott, Nash, McKenzie and In Canadian Pacific the sellers were

Meeker, Scott, Nash, McKenzie and Forget & Co.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., October 10, 1898

1000	2000000 20000				A	The second second second		ar of your of		gills	the state of		STREET OF STREET				
		es.	div.	pbl.		Oc	t. 4.	Oc	t. 5.	Oc	t. 6.	Oc	t. 7.	Oc	t. 8.	Oct	t. 10.
		Value shares.		7. p	Commence of the commence of th	-	The same				Bille	-	- 113	1	and the	-	land of
CAP.	Rest.	68	1-7.	div.	STOCKS.	rs.	rs.	18	rs.	Sellers.	rs.	rs.	rs.	r.B.	Buyers.	8	rs.
		alu	Last	Next	H	Sellers.	Buyers.	Sellers.	Buyers.	lle	Buyers.	Sellers.	Buyers.	Sellers.	uye	Sellers.	Buyers.
		Δ	La	Z	A STATE OF THE PARTY OF THE PAR	20	B	S	Bi	S	Bı	SZ.	B	00	B	20	B
The same	100			88	DANIZO	2000	- be		ave I	200	Sq.	PEUO	100		S - 10-36	600	FR. OZ
\$ 5.	\$				BANKS.	250	240	050	240	250	240	050	200	250	210	245	510
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal		240 179	250 185	240 179	250 185	240 179	250 185	240 179				240
6,000,000	2,600,000	100	4 31		Merchants Bank of Can Canadian Bank of Com							1451			-	185 146	180 143
6,000,000 4,866,666	The state of the state of		-	Oct.	British North America.			110	141	110	111	1102	177	110	170	140	140
3,000,000				Dec.	Quebec Bank		123		123					0			
2,000,000				"	Bank of Toronto		240		2413	260	241	260	240	260	240	260	240
2,000,000		50	†4	Oct.	Molsons Bank	205	200*		127-019-01		*200	*205	200	*205	200	205	200
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank		204		206		204		204		204		206
2,000,000	1,125,000	100	4	"	Ottawa												
1 2,000,000		50	4	"	Standard											1111	
2,000,000			4	Nov.	Bank of Nova Scotia							400000					
2,000,000	The second second second		-	D.	Merch'ts Bk. of Halifax.				180 103		- ALLES SECTION	110		110		110	
2,000,000 1,500,000	350,000 1,500,000	60 50	3 3q	Dec. Nov.	Union Bank Dominion Bank		103	110	103	110	103	110	103	110	103	110	104
1,500,000		50		Oct.	Eastern Townships Bk		150	156	150	156	150		151	156	151	156	150
1,250,000	775,000		4		Hamilton										201		
1,200,000	A SHADOW AND THE RESERVE	100000000000000000000000000000000000000	3	Nov.	Banque Nationale			0.00			10000						
1,000,000		100	31	Dec.	Hochelaga Bank	§158	154	₹158	154	§158	154	§158	154	§158	154	%158	155
1,000,000	85,000	100	3	66	Ontario Bank												
1,000,000	118,000	100	31/2	"	Western Bk of Can								4				
1,000,000	50,000		3	44	Traders " "								NAME OF TAXABLE PARTY.				
500,000		25		Oct.	Jacques Cartier Bank	100	110	100		100	PERIOD		EN CELLINA	100			110
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	SURPLUS.				MISCELLANEOUS						S. F. S	- 10	i-may		ness		
65 000 000		8100	01	Oct		955	051	*853	851	845	841	83%	838	855	*051	093	095
				Oct.	Canadian Pacific Ry Duluth SS. & Atlantic	85 8	21	31/2	21	3	23	3	23	3	2	833	835
					Duluth SS. & Atlantic pr	81	5	8	6	8	5	7	5	71	4	. 8	5
	2,608,329				Commercial Cable					1813	1791		50500	$180\frac{1}{2}$			179
			2q	***	Montreal Telegraph	*177						*175		*174		*175	DECEMBER OF THE PARTY OF THE PA
		100	-	Nov.	Rich. & Ont. Nav. Co	103	1003	1014	101	$101\frac{1}{2}$	100	102		102		1021	
4,600,000	334,247	50	$2\frac{1}{2}q$	"	Montreal Street Ry Co.	2771	276	2762	276		$274\frac{1}{2}$		2723	273	272	2741	274
1 000 000					New Montreal Street			272	$270\frac{1}{2}$	269	$268\frac{1}{2}$	267	$266\frac{1}{2}$	2t 8	267	269	$267\frac{1}{2}$
				Oct.	Dominion Telegraph	******	*****		1001	*100	105	*****	•••••	•••••	*****	19:00	*****
					Montreal Gas Co War Eagle	*189	188	*805	1875	7190	197	*187	185	*851	185	1871	1854
3,168,000					War Eagle	290 %175	170	175	1713	175	1711	175	2838	*290 175	288		
1,500,000		100	-	Oct.	Bell Telephone Co Royal Electric	159	156	156	1533	*156	153	1544	150	175 $153\frac{3}{4}$	153	*175	
6,000,000			1	"	Toronto Street Ry	1033	1035	*033	*031	*103	102%	1025	1024	1034	1023	103	1027
800,000		100	1000	66	Halifax Tram Co					$*31\frac{1}{2}$	$129\frac{1}{2}$	1311	129			132	
The same of the sa		106			Cornwall Street Ry											*****	
700,000		100			People's Heat & Light		247	30	247	26	22	30	$22\frac{1}{2}$	30	20	30	20
		100	A T		St. John Railway Co					•••••		•••••			•••••		
350,000 5,642,925	,	40	-		London Street Ry				54	 EE	 En			******			
1,467,684					Can. N. W. Land Pfd	55	531	55	51	55	50	55	$52\frac{1}{2}$	55	$52\frac{1}{2}$	55	$52\frac{1}{2}$
		100			Dominion Coal Co	26	25	26	25	251	20	251	24	26	04	00	24
		100		Jan.	Dominion Coal Co. pr		110	1111		- 44	1091			1111	24 109	26 112	110
				Dec.	Windsor Hotel		90	105		105	90	108		105		105	90
		100		66	Intercolonial Coal Co		25	50		50		40		50		40	20
250,000		100	7pa		Do. pref. stock	75	50	75		75		75		75		70	40
		100		Dec.	Montreal Cotton Co	155	151	154	150	154	152	154	150	*154	150	154	150
		100			Colored Cotton Co	75	$57\frac{1}{2}$	65	601		59	70	55	70	55	70	55
		1.30000		Feb.	Merchants Cotton Co		140	A STATE OF THE PARTY OF THE PAR	140	160					145	155	145
3,100,000 500,000	350,000	100		Dec.	Dominion Cotton Co		97	98	97	98	971	98	94	98	90	98	95
	350,000	BURNET.	14	Mch. Oct.	Mont. Loan & Mort Co.	*****						******	*****	100	*****		
			CALL T	Oct.	Ottawa Electric S. R	******		100000				207				******	
		100		Oct.	Diamond Glass			100000	******					Silin		0.000	******
\$2,250,000		FILE COM	1	Jan.	Western Loan & Tr	100			1000	100000		100		100		100	
		100	1		Auer Light								77.00				
500,000		100			Taylor Hydraulic						1					*****	

Monthly.

NEW YORK EXCHANGE,

EUROPEAN · COMPLICATIONS HELP THE BEARS.

SUGAR AGAIN WEAK.

RAILROAD STOCKS ATTACK-ED AT CLOSE.

MONEY PLEN IFUL.

GOSSIP.

The foreign money markets are at-

The foreign money markets are attracting especial attention owing to the situation at Berlin. There was an important advance in discount rates at the German capital last week owing apparently to an overdone speculation.

Should there be a collapse in that quarter, other of the European centres would be temporarily disturbed, and there would be some reflex influence upon New York.

It is by no means certain that the acute tension at Berlin may be relieved by borrowing from other centres, so as to permit a gradual and prolonged rather than a sudden and disastrous liquidation. In either contingency, however, it is not likely in the opinion of the bet informed bankers here and ab oad, that our money market will be disturbed.

The associated banks reported on Saturd by a material increase in both cash and reserve. Taking the average of last ten years, the surplus reserve presents more than the usual

age of last ten years, the surplus reserve presents more than the usual aggregate at this season.

MORNING OPINION.

New York, Oct. 10.

The market advanced in limited transactions and covering in Northern Pacificand Suger. Flower stocks received fresh support and sentiment was generally infavor of arally. Short interest in sugar diminished and loaning rates went off somewhat. Bears laid str ss on coming election Probabitity of further decline in sugar. Some possibility of Joint Traffic Association decision coming to-day. Serious increase of yellow fever in state of Mississippi. Federal aid asked. Recent advance Wisconsin central bonds due to progress in reconcilation of contending interests.

Northern Pacific situation unchanged, great opposition to payment dividend on common this year. Estimated sugar trade gives refiners The market advanced in limited

Estimated sugar trade gives refiners no profit to-day. Some people believe sugar Companies must stop dividends in order to win sugar fight.

FOREIGN MARKETS

The foreign markets are disturbed by political and financial considerations. World and Journal say that Lord Salisoury has sent an ultimation to Paris insisting upon evacuation of Fashoda by Marchand inside of forty-eight hours. This seems somewhat unlikely to be true but the fact that the relations between France and Great Britain are disturbed, is shown by the fact that consols are down 3, an usually heavy decline are down &, an usually heavy decline for these securities.

SITUATION IN PARIS.

The situation in Paris is such as to cause some anxiety owing to the spread of the strike.

BERLIN.

In Berlin the scarity of money has resulted in an advance in Bank of Germany discount rate, from 4 p.c. to 5 p.c. These naturally will be disturbing factors in Europe, and interest in Americans is comparatively light.

YELLOW FEVER.

The only important news concerning this country this morning is contained in despatches from Mississippi stating that yellow fever has now got a firm hold in that State.

MR. MORGAN AND MR. HILL.

All the Sunday news papers continue to discuss the story of a split between Mr. Morgan and Mr. Hill but nothing more definite is known than was known last week. The opinion in the "Room" on Saturday seemed to be that the quarrel was not a seri-

Flower people continue to talk ina very Bullish strain in regard to their specialties stating that they are willing to pick them up on all moderate declines, and saying as soon as the scare in regard to fall election is over, they will secure a large following from the public. NEW YORK STOCK MARKET.—October 10, 1898.

			100							,—-то	-DAY'S	PRICES			
		—CL	DSING E	PRICES	FROM S	EP. 28	TO OCT.	. 8.—		g,u	Best	rest	Closing	Bid.	red.
	28	29	1	3	4	5	6	7	8	ned (High	Low	Clo	Bi	Aske
Oil Co	363	351	341	37	38	35%	357	35%	351		351	343	343	341	35
American Cotton Oil Co Preferred															
" Sugar	1201	117%	$116\frac{3}{4}$	1188	115}	1135	114	1148	114	$\frac{113\frac{1}{2}}{2}$	1132	110	1.01	110	1101
" Sugar pfd	403				101			115					111	111	111
" Spirits Mfg. Co	128	12 33 ¹ / ₂	321	333	12½ 34½		331	118	******					323	34
" Spirits Mfg Co pfd " Tobacco	1281	$125\frac{1}{2}$	118	1221	1264	128	1245	122}		1241	1-74	1241	1243	1244	125
" Tobacco pfd															
Atch T. & S. Fe	$12\frac{1}{2}$	123		$12\frac{1}{2}$	125		128	007		021	0.05	0.11	124	124	121
Atch T. & S. Fe pfd	32	32	318		$32\frac{7}{8}$	34	331/2	$32\frac{7}{8}$	327	$32\frac{1}{2}$	328	$32\frac{1}{2}$	325	$32\frac{1}{2}$	32 1/8
Baltimore & Ohio															
Bay State Gas	61}	623	621	$64\frac{1}{2}$	651	663	668	651	647	64%	643	635	63%	635	63
Brooklyn Rap. Tran		40	393		407				40					39	40
Canadian Pacific				A	85%			841			834	831	834	831	84
Canada Southern	531	53		52			53	917	215		53	$52\frac{7}{8}$	524 211	524 218	$\frac{53}{21\frac{1}{2}}$
Chesapeake & Ohio	22\frac{1}{8} 14\frac{7}{4}	22 14 ³ / ₂	22 14}	21 ₈ 14 ₃	22 144	22 143	21 ³ 14 ³	$\frac{21\frac{7}{8}}{14\frac{1}{8}}$	141	141	148	14	141	14	141
Chicago & Great Western	1148	1135	1138	1145	114	115	1143	114	1148	114	1141	1134	$113\frac{1}{2}$	1138	$113\frac{1}{2}$
Chicago B. & Q Chicago Mil. & St. P	1063	106	106	1065	1075	107%	1071	$106\frac{3}{4}$		+1065	†106§	1064	1068	1068	$106\frac{1}{2}$
Chi. Mil. & St. P. pfd										*****			1003	1008	1001
Chicago R. I. & Pacific	1018	1004	100	1008	102	1024	1013	1018	1018	101	*101 8	$100\frac{1}{4}$ 129	1008 129	$100\frac{3}{8}$ 129	$100\frac{1}{2}$ $129\frac{1}{2}$
Chicago & Northwest	130	129	$129\frac{1}{4}$	$129\frac{1}{2}$	$130\frac{7}{8}$	$130\frac{1}{2}$	$132\frac{1}{2}$	130½	130	130	130	140	120	120	1202
Chie. & Northwest pfd	167	167	178		171	17	161	163	161	163	168	16	$16\frac{3}{8}$	16	163
Cleveland, Lorain & Wheeling	494	49 8	493		508	473	47	46	$45\frac{3}{4}$	454	454	411	45	443	45%
" C. C. & St. Louis	1034									1		0.000	0		
Consolidated Gas	178	177	170	170	175	$173\frac{1}{2}$	172	1694	1694	169	1691	169	169	168	169
Delaware & Hudson					1065			1054			1051	105	05	106 149	107¼ 150⅓
Del. Lack. & Western					151			******				******		140	1002
Denver & Rio Grand Pfd			13			135						******	13	13	131
ErieGeneral Electric		±79	48	801	801		803	801		804	801	79	79	781	79
Glucose Pfd											145000	V			
Ilinois Central		131	112	1125											
Laclede Gas														1921	194
Lake Shore	551	54%	541	$54\frac{7}{8}$	55	551	547	541	541	533	5: 7/8	53%	531	531	53 §
Louisville & Nashville	941	943	91	93	94	94	931	931	941	937	937	924	$92\frac{3}{4}$	925	923
Met. Street Ry. Co	157	157	1574		158}		1647	164	154	1634	105	1634	$163\frac{3}{4}$	1634	164
Michigan Central													103	101	11
Missouri Kan. & Tex	124	128			33	33	33%	323					103	32	33
Missouri Kan. & T. pfd	321 331	32 321	311/2	313	33	321	327	321		32	32	313	$31\frac{3}{4}$	311	315
Missouri Pacific	2	331	32	325	327		*****					******		32	$32\frac{1}{2}$
Nat. Lead pfd	35	35				321	321	331						$32\frac{1}{2}$	331
New Jersey Central	91	901	91	******	913	91%	914	91	91	1151	91	901	901	90	91
New York Central	116	1151	1153	411	116	1154	408	1154 395	397	$115\frac{1}{4}$ $39\frac{1}{2}$	$115\frac{1}{4}$ $39\frac{7}{8}$	115 38\frac{1}{3}	115 381	115½ 38¼	115 ¹ / ₄ 38 ³ / ₃
Northern Pacific	415	41 76	41 ₄ 76	41½ 76¼	$\frac{42}{76\frac{1}{2}}$	41 ³ / ₄	40 8 75 8	701	75%	*75%	754	741	745	741	745
Northern Pacific pfd	763	793	78	973	793		The second	79	791	78	78	771	795	78	79
Oregon Rail, and Nav				*****		*****			******			******		321	$32\frac{3}{4}$
Pacific Mail	33	321		323	327	$32\frac{1}{4}$	321		$32\frac{5}{4}$	$32\frac{3}{4}$		324	321	328	321
Pennsylvania R. R				1001	100	1043	1045	117	1041	1093		116g 103	116 1 1041	116½ 103½	116½
Peo. Gas L. & Coke Co		102	10178	102½	103	101 02		1048	1041	AND PRINCIPLE	1044	100	1041	189	
Pullman Palace Car Co		18	173		181		1 -3	178			3 77	171	171	171	The state of the s
Reading	MALE COLUMN			43			49	411					$40\frac{3}{4}$	$41\frac{1}{2}$	415
" 2nd Pfd	CALL TO SERVE								****			*****			Barbara.
Southern Pacific				993	001						33	201	325	321	323
Southern Railroad Pfd		191		338	$33\frac{1}{2}$		40%	331	1	THE RESERVE		321		128	
Texas Pacific			267	$\frac{13\frac{1}{2}}{27\frac{1}{2}}$			The second second	27			OM	261	$26\frac{1}{2}$	26	
Tenn. Coal & Iron Third Avenne R. R			The second												
Union Pacific				331	333	33	$32\frac{3}{4}$	321	32	32	32	315	3134	31	
Union Pacific pfd	. 65			658	The second second				2039		M		648	64	644
U. S. Rubber	. 42	36		398			394	38 ³ / ₄		9	4001	37 101§	$\frac{38\frac{1}{4}}{101\frac{7}{8}}$	38 102	$\frac{38\frac{1}{4}}{102\frac{1}{2}}$
U. S. Rubber pfd	1024		SALID DESER	100	102	THE PARTY		1034	The same	A CONTRACTOR	2011/10/12	1018	1018	102	1022
U. S. Leather U. S. Leather pfd	663	100000000000000000000000000000000000000	$63\frac{7}{8}$	643			OF	64		177/ H. H. L.	AND THE PROPERTY OF	$63\frac{1}{2}$	631	63	
Wabash															
Wabash pfd	. 20	20	5								A CONTRACTOR		203	THE PROPERTY	
W. U. Telegraph	. 90			Charles Laborator	1000	91	914	91	91	91	91	903	907	90	903
*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex	-Div. 3	p.c.	‡On ne	ew bas	is.		1949	Marie I	Ti da	MEG	Libios	had		ajain.	THO WE
M. Description of the Control of the	BESTELLING.	TO CONTRACT OF THE PARTY OF THE		Action and the	The state of the s			-		THE PERSON NAMED IN	1000		To The last	NS 855 15	The state of the s

CHICAGO MARKET.—October 10, 1898.

FROM OUR SPECIAL CORRESPONDENT,

CLOSING PRICES SEPT. 1 TO OCT. 8.								TO-DAY'S PRICES.			
	1	3	4	5	6	7	8	Opening.	Highest.	Lowest.	Closing.
Wheat— Oct Dec May	$\begin{array}{c} \frac{62\frac{1}{2} - \frac{5}{8}}{63 - \frac{7}{8}} \end{array}$	$\begin{array}{c} 63\frac{1}{2} \\ 62-\frac{1}{8} \\ 63\frac{3}{8}-\frac{1}{2} \end{array}$	$\begin{array}{c} 61\frac{5}{8} \\ 61\frac{3}{4} - \\ 63\frac{1}{2} - \frac{7}{8} \end{array}$	$\begin{array}{c} 62\frac{1}{2} - \\ 62\frac{1}{2} - \\ 64\frac{3}{8} - \end{array}$	$\begin{array}{c} 62\frac{1}{2} \\ 64\frac{1}{2} - \frac{5}{8} \\ 64\frac{1}{4} \end{array}$	63 ¹ / ₄ 63 64 ¹ / ₄ - ³ / ₈	63‡ 62¾- 64⅓-	$\begin{array}{c} \dots \\ 63\frac{7}{8} - \frac{5}{8} \\ 64\frac{3}{4} - \frac{7}{8} \end{array}$	$63\frac{7}{8} - 64 - 65\frac{1}{4} -$	$ \begin{array}{r} 63\frac{7}{8} \\ 63\frac{1}{2} - \\ 64\frac{3}{4} - \end{array} $	$\begin{array}{c} 63\frac{7}{8} \\ 63\frac{3}{4} - \frac{7}{8} \\ 65\frac{1}{8} \end{array}$
Oct Dec May	29§ 31½	29 31§	$\begin{array}{c} 29\frac{1}{8} - \\ 29 - \frac{3}{8} - \frac{1}{2} \\ 31 - \frac{5}{8} - \frac{3}{4} \end{array}$	$29\frac{1}{2} - 29\frac{7}{8} - 32 -$	$29\frac{1}{8}$ - $29\frac{5}{8}$ - $31\frac{7}{8}$ -	$\begin{array}{c} 29\frac{1}{4} - \frac{3}{8} \\ 29\frac{3}{4} \\ 31\frac{7}{8} \end{array}$	29½ 29½ 31¾	30-29 ⁷ / ₈ 32 -	$ \begin{array}{r} 29\frac{1}{2} - \\ 30^{\circ} - \\ 32\frac{1}{8} - \end{array} $	$\begin{array}{r} 29\frac{1}{2} - \\ 29\frac{3}{4} - \\ 31\frac{7}{8} - \end{array}$	$ \begin{array}{c} 29\frac{1}{2} \\ 29\frac{7}{8} \\ 31\frac{7}{8} \\ 2 \end{array} $
Oct Dec May	$\begin{array}{c} 20\frac{3}{4} - \\ 22\frac{1}{2} - \end{array}$	20 ½ 20 ½ 20 ½ 23 ¾ - ½	$\begin{array}{c} 21\frac{1}{2} - \\ 21 - \frac{1}{8} - \frac{1}{4} \\ 22 - \frac{5}{8} \end{array}$	$\begin{array}{c} 21\frac{1}{2} - \\ 21\frac{1}{2} \\ 22\frac{7}{8} - 3 \end{array}$	$21\frac{1}{2}$ — $21\frac{3}{8}$ — $22\frac{7}{8}$ —	$\begin{array}{c} 21\frac{7}{8} \\ 21\frac{3}{8} - \frac{1}{2} \\ 22\frac{7}{8} \end{array}$	$\begin{array}{c} 21\frac{5}{8} \\ 21\frac{1}{4} \\ 22\frac{5}{8} \end{array}$	$\begin{array}{c} 21\frac{3}{8} - \\ 22\frac{7}{8} - 3 \end{array}$	$\begin{array}{r} 21\frac{7}{8} - \\ 21\frac{5}{8} - \\ 23 - \end{array}$	$\begin{array}{c} 21\frac{7}{8} - \\ 21\frac{3}{8} - \\ 22\frac{3}{4} - \end{array}$	$\begin{array}{c} 21\frac{7}{8} \\ 21\frac{1}{2} - \frac{5}{8} \\ 22\frac{3}{4} - 3 \end{array}$
Pork— Jan Oct Dec	9 17 8 05 8 17	9 02 7 82 8 00	8 87 7 70 7 80	8 87 7 65 7 80	8 95 7 70 7 87	8 92 7 70 7 80	8 85 7 57 7 67-70	8 90 7 77-	8 90 7 57 7 77	8 75- 7 55 7 55-	8 85 7 57 7 67
Lard — Oct Dec Jan	4 77 4 85 4 95	4 67 4 75 4 85	4 57 4 62- 4 72-5	4 60 4 65 4 75	4 70 4 75 4 85–7	4 70 4 72-5 4 85		4 72- 4 82-	4 65 4 72- 4 82-	4 65 4 65–7 4 75	4 65 4 70 4 80
Sht ribs— Oct Dec Jan	5 27 4 75 4 77	5 25 4 67 4 67	5 25 4 52 4 57	5 20 4 55 4 75	5 20 4 60 4 62–5	5 20 4 60 4 65		5 20 4 55 4 62	5 20- 4 60 4 62-	5 20 4 55 4 55	5 20 4 60 4 62
Puts a	nd Calls fo	r Oct. 11:	Corn, Ma	y Calls		$31\frac{1}{2}$	Puts				.31 8

PRICES.

Prices show a declinging tendency ranging from 1 to 1 p.c.

MARKET.

The market opened heavy on yellow fever scare in the south, political uncertainty in Europe, and weakness in Sugar. Buying not significant except in St. Paul it looks as if Standard oil people were willing

to buy on a scale down.

We hear that \$3,500,000 has been paid for the Drummond Tobacco Co. by the American Tobacco Company. Wormser and traders bought Nor.

Pacific, London sold.
Halsted and Hodges sold 1,000.
Burras sold 2,000, Whiteley sold 2,000.
McIntyre bought 1,000 Am. Tob.

Hendrickson sold 3,000. D. Henry bought at opening but sold on the advance.

Heavy commission House selling in

Sugar to-day.

Long Sugar sold some time ago and borrowed for delivery, has been returned.

London Houses bought Northern Pacific and L N.

New York, noon, Oct. 10.

The market was unfavorably influenced at opening by cables re-ceived from abroad indicating some anxiety in regard to the relations between Great Britain and France. Commission business was light, and majority of the orders seemed to be on the selling side.

SUGAR.

The loss in sugar was decidely heavy. Something of a rally subsequently took place on what looked like covering by short interest, but when this covering movement was over, a further recession took place carrying the stock down to the lowest level reaced since it told at 146. There was a good deal of comment on the "Floor," on the fact that a prominent department store offered to sell Havemeyers. Granulated sugar at 50 justifying the conclusion that the American sugar was selling to dealers below this price. selling to dealers below this price. It seems to be recognized that sugar trade is bad and that there is no money in refinery business just at present.

THE EXCHANGE NEWS.

at four-thirty o'clock p.m.

A PINANCIAL NEWSPAPER #

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE: One Year, \$6.00. Six Months, \$3.00.

Three Months, \$2.00. PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to I. I. FENWICK, Exchange News Publishing Co., 7 St. Paul Street, Montreal. Telephone 2937.

LONDON

London was a moderate seller, their transactions being heaviest in Northern Pacific which they sold at 39½c and higher. Arbitrageurs state, however, that should market break, their purchases would more than off set their sales.

Declines ranged from 1 to 1 per cent. at the opening.

TOBACCO.

American Tobacco showed considerable strength on information from St. Louis in regard to the purchase of the Drummond Tobacco Co. The price paid is said to be in the neighborhood of \$3,500,000.

A reaction took place when the rest of market weakened.

MANIPULATORS.

The professional element were inclined to play for a rally at the openand finding that the ourside business was very light, and that one imporant house with Washington connections was selling all around the Room, traders changed their position and became active on the hear side and became active on the bear side.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

October 10, 1898.

Big

Bio	l. Asked
g Three\$.0	$9\frac{1}{2}$ \$.11
n. Gold FieldsSyn	07
riboo Hydraulie 1.1	8 1.22
riboo McKinny	3 .70
er Park	9 .19
vening Star	.06
	60

Can. Gold Fields Syn	******	.01
Cariboo Hydraulie	1.18	1.22
Cariboo McKinny	.73	.75
Deer Park	.19	$.19\frac{1}{2}$
Evening Star	.03	.06
Fern		.60
Golden Cache	.124	.14
Gold Hills Developing	.07	081
Giant	.06	.07
Iron Colt.		.081
Iron Mask	60	.75
Jumbo		.50
Knob Hill	.20	.22
Monte Christo Con		.20
Montreal & London	.30	.35
Montreal Gold Fields		.18
Noble Five	151	.19
Old Ironsides	30	.35
Reco		1.20-
Slocan Star		1.65
Slocan Stat	15	.17
Smuggler Silverine	.10	.05
Tin Horn		.14
Tin Horn		.13
Two Friends		.25
Twin		.55
Virginia	0 071	2.881
War Eagle Con	.10	.15
Winchester		
White Bear	.063	.07

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For n		th of Sept.	1897	15	36,785.14 20,432.63
	In A	rerease	rease per o	\$ lay	16,352.51 \$545.06
Oct		1000	SAME DA 1897. \$4,261.63 5,717.85 4.097.42 4,021.24 3,563.11 3,755.41 3,730.98 3,952.58 3,277.83	Y	

TORONTO STREET RAILWAY.

For month of July, 1898	\$103,892.93
" Aug. "	
Aug. 1898, date against date, I	
" day against day.	" 14,177.25
Total for Sep., \$138,021.74 In	nc. \$24,349.30

			DAMES DAS		
		1898.	1897.		
Oct.	1,	\$4,297.82	\$3,712.31	Inc.	\$495.51
66	2,	1,672.07	1,216.29	66	455.78
66	3,	3,391.99	2,942.80	66	449.19
66	4,	3,584.72	3,012.28	66	572.44
66	5,	3,384.85	2,714.10	66	670.75
66	6,	O TAN TA	3,063.05	66	£47.05

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000 240,000 1.050,000 7,080,000 136,700 874,260 28,500 940,000 3,423,000 200,000 \$200,000 \$300,000 600,000 350,000 681,333 700,000 554,313 674,360 2,799,933	5 5	Jan. July May Nov. Jan. July "" April Oct. May Nov. 2nd April Oct. 1st April Oct. 1st May Nov. Ja. Ap. Ju. Oct. Jan. July 1st Jan. July 1st Jan. July 1st Ap'l 1st Oct 2nd Jan. July 1st Feb. 1st Aug 1st Mch 1st Sep 1st Mch Sep 1st Mch Sep 1st April Oct	do do do do Montreal Harbor Bonds Currency Toronto City do	106 100 117-120 101-106 115 95 110 106 ³ / ₄ 104 106 100	1910	Lloyds, Banetts & Bosanquets. Bank of Montreal. """ """ Bank of Nova Scotia. Bank of Montreal. """ Merchants Bank of Halifax.
450,000	41	1st Jan. July	Windsor Hotel	idale .	. 1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. + Ex-Dividend.

SUGAR.

The trade developments in sugar yesterday were less striking than on previous days. The reduction in prices by the Sugar Co. was anticipated and merely put the posted price where it corresponded with the actual price. The principal interest was whether outside refiners would cut below 5 cents for granulated. Reports on this point were conflicting. One of the outside refiners previously quoted as saying that they would make a price below 5 cents stated that they had made no reduction, but would not say whether a reduction would be made to-day or not.

It is not unlikely that the price of granulated may halt around 5 cents. inasmuch as a cut below that price means an actual loss in doing business, in addition to the loss of earnings applicable to dividends.

The point is made in the trade that the Sugar Co., is getting the worst of the reductions thus far, because it has had a large stock of raw sugar, while the outside refiners have had small stocks. Decline in

have had small stocks. Decline in the price of raw sugars works against the profits of the Sugar Co., until it has time to use up surplus stocks.

The sugar speculation turned principally upon the loaning rate. There was considerable covering through fear there would be a squeeze of shorts. The amount of borrowing, however, did not appear to be reduced. The character of the horrowing from the start has been borrowing from the start has been calculated to confirm the idea of borrowing against sales of long stock. A genuine short interest would, it is thought, have been more disturbed by the rallies which have occured.

Willett & Gray write for the mach

by the rallies which have occured. Willett & Gray write for the week ending yesterday. Raws declined 5-32; refined declined \(\frac{3}{2}\); refined declined \(\frac{3}{2}\); refined 4.21c, granulated 4.72c., German granulated 5.02c., Dutch granulated 5.11c., Austrian granulated 5.06. Meltings for the week 38,000 tons; stocks in four ports 192,632 tons, against 432,033 tons last year.

tons last year.

The difference between centrifu-The difference between centrifufuals and refined is 54 cents per 100
lbs., a decline of 50c. in three weeks,
while raws declined only 10c. The
next decline of ½c in refined will
carry prices below the cost of production. The last serious decline
was in 1894, when, on October 25th,
the difference was 85c cents, and on
December 6th, 36 cents. In the fight
in Philadelphia in 1891 the difference
never fell below 48 cents, but it remained there steadily, losing money
for all concerned, until terms were
arranged. This is the smallest
difference between raw and refined
since February 7th, 1895, when it was
50 cents.

Raw sugars are not likely to decline much. Refined sugar at sometime will be a wonderfully good purchase. The continued building of new refineries in advance of consumption is a serious menace to the entire refining industry of the United States.

The Arbuckles are turning out 1,500 bbls. daily, which is half their capacity. The Doscher refinery will begin operations within two weeks from present indications.

TORONTO STOCK EXCHANGE PRICES.

of materials	s. lue	CAPITAL.	Rest as per	Dividend per cent.		figer.	
STOCKS.	Shares. Par Value	Paid up.	Last Statement.		Pres.	Buy- ers	
MISCELLANEOUS.		Went	S S	partie		veste.	
THE RESERVE OF THE PARTY OF THE	\$ 50	\$ 750,000	*79,381	31/2	T.D	1341	
British America Western Assurance	40	1,000,000	+379,472	5	Sins	1737	
Canada Life	400	125,000		10			
Confederation Life Association	100	100,000		$7\frac{1}{2}$	***		
Imperial Life Assurance Co	100	250,000	62,500		***	141	
Consumers' Gas	50	1,700,000		$2\frac{1}{2}qr$		221	
Ontario and Qu'Appelle Land Co.	40	400,000	60,000	₹15			
Victoria Rolling Stock Co	5000	60,000 1,400,000	00,000	134		1341	
Toronto Electric Light Co., Old	100	120,000			-49	1261	
Canadian General Electric Co	100	900,000	40,000	3		130	
Canadian General Electric Co		300,000		3		106	
Hamilton Electric Light	. 100	250,000	60,000	1	19	734	
LOAN and SAVINGS CO.			THE REAL	H			
British Canadian Ln & Invest. Co	. 100	398,481	120,000	3			
Building and Loan Association		750,000	100,000	2			
Can. Landed & Nat'l. Inv't. Co		1,004,000	350,000	3		94	
Canada Permanent Ln. & Sav. Co		2,000,000 \	1,450,000	3		1101	
" 20 per cen	0)	600.000 }			Vine !	113	
Canadian Savings & Loan Co	50	734,175	220,000	3		128	
Central Canada Ln. & Sav's Co	100	875,000	345,000	12q1		120	
" " 20 per cent	e 50	325,000 930,627	10,000	21		751	
Dominion Savings and Invest. So		1 476,100	300,000	3	3	90	
Freehold " "20 per cent	100	843,000		3	3		
Hamilton Provident & Inv't Soc.			300,000			108	
Huron & Erie Ln. & Savings Co.		1,000,000	730,000	41/2		167	
" 20 per cent		400,000				157	
Imperial Loan & Inv't Co	100		160,000	The state of	***	100	
Landed Banking & Loan Co	100		160,000		11	109 50	
London & Can. Ln. & Agency Co	50		210,000 81,000		12	104	
London Loan Co		The state of the s	160,000	- 10.00		ON TOSTER	
London & Ontario Investment Manitoba & North-West Loan C			51,000	and the same of		2 2	
North of Scotland Can. Mortg. Co			403,933			TO SHOULD BE SHO	
Ontario Loan & Debenture Co	-1		480,000		**		
Peoples Loan & D. Co	50	599,429	40,000				
Real Estate Loan Co	40		50,000			4 4 4	
Toronto Savings & Loan	100		105,000			- 22 5 7 7 7 7 7	
Union Loan & Savings Co	51		200,000			1400	
Western Canada " "	5		} 770,00	$0 \begin{vmatrix} 3 \\ 3 \end{vmatrix}$		00	
" 25 per cent		. 500,000		3		. 30	

† Including a bonus of one per cent. for six months. * After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary

Toronto

¶ May, 1894, 34 dividend; April, 1891, 24 dividend.

SPECIALS.

New York, Oct. 19.

Americans in London closed weak, especially N. Y. C. and L. & N.

There will be no decission in the Supreme Court before next Monday.

Brooklyn Rapid Transit earnings Saturday 8th, \$17,060, increase \$1,344.
On Sunday \$16,130, increase \$3,333.

London, Oct. 10. Ernest Orger Lambert, a financier of Trafalgar Building has failed. Liabilities estimated at five million

RAILWAY EARNINGS.

GRAND TRUNK R.R.

-	Earnings for 4th week Sep. 1898\$716, 1897 702, Increase 13,	818
	For September, 1898	448 804
100	Increase	

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4½ per cent.

Market for sterling rates dull. BETWEEN BANKS, FOREIGN EXCHANGE.

OVER THE COUNTER.

DOCUMENTARY. 3 days83-81 PARIS FRANCS.

.....5 231 Shorts for cheques 5 211-Over Counter...... 5 20 NEW YORK. Call money.....3 p.c.

Sterling Demand 4 84-4 Sixties...... 4 811-3

VISIBLE SUPPLY CHICAGO.

	Oct. 10" 1898.	Oct. 2" 1898. O	ct. 11" 1897
WHEAT	\$12,210.000	\$11,263,000	\$22,794,000
CORN	22,202,000	21,406,000	
OATS	5,469,000	5,447,000	
BARLEY			2,112,000
	WHEAT IN SIGHT	r, or	
U. S. AND CANADA	12,210,000	11,263,000	22,794,000
ON PASSAGE TO U. K	12,080,000	12,320,000	
" CONTINENT	8,880,000	9,600,000	11,120,000
Total in Sight	\$33,170,000	\$33,183,000	\$48,394,000

CHICAGO MARKET.

EUROPEAN COMPLICATIONS CAUSE AN ADVANCE IN CABLES.

WHEAT VERY STRONG.

CORN STEADY.

PROVISIONS DECLINE ON YELLOW FEVER REPORTS.

Chicago, Oct. 10.

The threatening aspect of European war question on the Fashoda issue, was the excuse the bulls made for an upturn in the market. As consols improved at close in London, the matter has not grown in gravity during the day. Wheat, however, gained 1c and Corn remained steady ed steady.
Provisions declined on reported in-

crease in yellow fever. They, how-ever, close very much the same as on Saturday.

Chicago Visible Supply.

Wheat.....947,000 Increase

CHICAGO.

Corn.....796,000

Oats...... 22,000

vveatner—50 Clear, vvest.	
Curb Wheat Dec	633
CARS RECEIVED—	DEPONT.
Winter wheat	65
Spring "	430
Spring "Corn	1364
Oats	
Rye	
Barley	241
STOCK YARDS—Hogs.	
Est'd rec'ts	23,000
Offic'l yest. y	15,997
Shipped	
Left over	4,772
Est. to-morrow	23,000
Rec'ts for to-day	23,000
Shipped	12,500
Market opened 5 to 10c. higher.	12,000
Light mxd\$3 45 to	\$3 90
Mxd pack'g 3 55 to	3 90
Heavy shpg 3 40 to	3 90
Rough 3 40 to	3 55
Receipts of Pork	75 hbls
Shipments	473 lbs
Receipts Lard	190 040
Shipments2,488,	
Receipts Cut Meats 600,	500 14
Shipments2,961,	000
Reserved to the second	CALL DE LOS MAN

MOVEMENTS OF GRAIN AND

LTOOP				
	Rec. S	hipm'ts.		
At Chicago—		1		
Wheat, bush	213,000	27,000		
Corn, bush	647,000	337,000		
Oats, bush	517,000	108,000		
Flour, brls	11,630	10,635		
Rye, bush	26,000	1,000		
Barley, bush	101,000	50,000		
At New York—	DESCRIPTION OF THE PARTY OF	TSIA.		
Wheat, bush	295,075	73,880		
Corn, bush	46,375	40,093		
Oats, bush	328,800	22,145		
Flour, brls	7,143	2,359		
Flour, sacks	30,040	9,463		
At Milwaukee-				
Wheat, bush	48,000	11,000		
Corn, bush	5,000	*******		
Oats, bush	23,000	179,000		
Oats, bush	THE RESERVE			
Wheat, bush	61,000	51,000		
Corn, bush	62,000	60,000		
Oats, bush	20,000	2,000		
At St - Louis -				
Wheat, bush	261,000	55,000		
Corn, bush	134,000	49,000		
Oats, bush	54,000	17,000		
At Duluth	denous and	Manual T		
Wheat, bush	168,000	541,000		
At Detroit—				
Wheat, bush	16,000	239,000		
At Minneapolis -		om Bell		
Wheat, bush	629,000	161,000		

EUROPEAN MARKETS.

Russian imports to Continent 246,-

Russian imports of maize to Conti-

nent 25,000 grs.

Dominion ship'ts wheat 76,000 grs. maize 7,000 grs.

Wheat and flour imports to U. K.

Maize on passage to U.K. 635,000 qrs. Wheat and Flower on passage to Continent 1,100,000 qrs.

Maize on passage to Continent 860,-

000 qrs. Indian shipments of wheat to U. K. 1,000 qrs.

Indian shipments to continent none. Wheat imports to U. K. 259,000 qrs. Maize "188,000" Flour "197,000 bls.

LIVERPOOL GRAIN MARKET.

October 8, 1898.

Spot wheat firm.

Spot maize firm. Close. Opg. Close. s. d. s. d. Wheat-64 64 6 4 5 10 5 10 5 10 5 10 2 new "1 Nor. Spg..... 6 10½ Oct...... 5 8½ Dec..... 5 6½ 6 0 $5 \ 2\frac{1}{2}$

5 21 Pork...... 50 0 50 0 Lard...... 25 9 25 6

 Mxd, Am.
 3 44

 Oct
 3 48

 Dec.
 3 5

 Flour— Min1stBkrspsack 199 199 Bacon-Long cuts hvy..... 31 0 31 6 light 30 6 30 6 Short cuts hvy..... 30 0 30 0 31 6 light..... 31 0 31 0 31 0 42 0 42 0

Weather in England fine.

LONDON AND PARIS.

Bank of England rate 3. Open discounts rate $2\frac{7}{8}$. Paris Rentes 102f. $22\frac{1}{2}$ c. French Exchange 25f. $-30\frac{1}{2}$ c. Amount of balance into Bank of England £10,000.

October 8, 1898.

ont measurement	12.30	2	4
Wil and best a	P.M.	P.M.	P.M.
ACCURATION OF THE PARTY OF THE	ALC: NO	THE WAY	TO THE PERSON NAMED IN
Consols, money	1091	1091	1098
Consols, account	1098	1098	109 9
Atchison	$12\frac{3}{4}$	$12\frac{3}{4}$	
Atchison pfd			
Ches. & Ohio	86	86	0.67
do Conso'ld Deb.	00	00	867
do Preference		*********	
Denver & Rio G. pfd.			
Erie	137	137	133
Erie 1st pfd	358	35%	
Hudson's Bay	203		
Illinois Central	$113\frac{1}{2}$	114	
Kansas & Texas			
Louis & Nash	561	55%	$55\frac{1}{2}$
Mex	211	211	
Mex. Cent	681	681	
New York Central Northern Pacific	*1181	*1181	
Northern Pacific pfd.	777	777	
Nor. & West. pfd	118	777	
Ontario & West		151	
Pennsylvania			601
Reading		9	008
Reading 1st pfd			
St. Paul	*110	*110	
Southern Ry			
Southern Ry. pfd			
Union Pacific	338	33	
Union Pacific pfd	668	665	668
Wabash pfd	22	214	
*Ex-div.			
	COLUMN TWO IS NOT THE OWNER.	-	

LONDON CABLE.

C. Meredith & Cc.'s Cable gives the following London quotations: Grand Trunk, 1st preference...68 ...443 ...20 2d 3d guart'd 4 p.c.....791

C. P. R.....861 Strained relations over Fashoda between France and England cause of decline.

MONTREAL STOCK MARKET.

(Continued from page 1.)

The buyers were Forget & Co., and Wilson & Gillespie.

In other stocks the sellers were Forget & Co., Garland and Burnet.

The buyers were Forget & Co., Mc-

Dougall Bros., and Nash.

Canadian Pacific.—500 at 83, I00 at $83\frac{1}{2}$, 625 at $83\frac{5}{2}$, 50 at $83\frac{1}{2}$.

War Eagle.-4,750, at 288. Bank of Montreal.-3 at 244. Street Railway. - 00 at 273, 15 at 2731 50 at 2731.

Merchants Bank. -4 at 180. New street.-100 at 2674, 25 at 267. New Bell Telephone .- 10 at 170. Bank of Commerce .- 13 at 144. Toronto St. Ry.-165 at 1021, 25 at 1025.

AFTERNOON BOARD.

The feeling at the afternoon board was quite buoyant. The general list closed strong. The news from abroad was not encouraging and advance should be taken advantage of, to sell shares on. For some time there will be decided soft spots when shares should be bought as no great decline can be looked for unless some-thing out of the ordinary should

In Canadian Pac. the sellers were Forget & Co., Wilson & G., Wilson, and Oswald.

The buyers were Hamilton, Forget & Co., Wilson & G., Davies, G. Weir, MacDougall Bros., and Riddell & Co. In Bank of Montreal Davies and Marler sold, and Nichols & Marler bought

In Street Ry. the sellers were Forget & Co., G. Weir, Oswald, and Burnett & Co.

The buyers were MacDougall Bro., Smith, and Davies.

In Halifax Rails the sellers were

Moat & Co., and Scott.
The buyers were MacDougall Bros.,

The buyers were MacDougan Bros., Scott, and Low.

In Dom. Cotton MacKenzie and Scott sold, and Nichols & M. bought.

In Toronto St. Forget & Co. sold, Meeker, and Wilson & G. bought.

In other stocks the sellers were Moat & Co., Paterson, Davies, Meradith & Co., Wilson & G., and MacKenzie.

The buyers were Scott, MacDougall Bros., Burnett & Co., Davies,

AFTERNOON SALES. Canadian Pacific-200 sold at 835,300

at $83\frac{7}{8}$, 225 at $83\frac{3}{4}$, 25 at $83\frac{5}{8}$. Dom. Coal pfd.-10 at 1111 Bank of Montreal.-5 at 2441. Union Bank-5 at 1031. Montreal St. Ry.-100 at 2731, 150 at 2733, 125 at 274. Merchants Bank -10 at 182. New Street.-25 at 2674. Bell Telephone.-4 at 1723.

Halifax Ry.-85 at 130. Dom. Cotton .- 17 at 96 Electric.-10 at 154.

Toronto Rails.-150 at 1028.

MONTE CHRISTO.

The reason of the closing down of the mine is this:—Some recent developments have brought the directors to the conclusion that their superintendent had not been acting squarely. Two directors went out to Rossland with power to act, and the result is, that they have discharged the superintendent and suspended work until his place is filled. In the meantime an expert is to examine the mine and the work done and to report on it.

I cannot say when work will be started up again, as there is no particular hurry until the Railroad and Smelter are in shape to take the ore; but I know they are after a good man for superintendent and are pretty. for superintendent and are pretty sure to get him.

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