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AND INTERCOLONIAL JOURNAL OF COMMERCE

Vol. III.

MONTREAL, FRIDAY, DECEMBER 20, 1867.

No. 49.

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ROBERT MILLER,

(late R. & A. Miller)

WHOLESALE MANUFACTURING STATIONER, PUBLISHER AND BOOKBINDER.

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SCHOOL BOOKS, WINDOW SHADES & WALL PAPERS

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MONTREAL.

10-52

PHŒNIX

MUTUAL LIFE INSURANCE COMPANY. HARTFORD, CONN.

ACCUMULATED FUND - - - - OVER \$2,000,000. ANNUAL INCOME \$1.200,000.

ISSUES ORDINARY LIFE,

IEN YEAR NON-FORFEITING LIFE,

AND.

ENDOWMENT POLICIES,

at the rates annually charged by responsible Companies, and returns all profits to the insured, who are now receiving a return of 50 per cent, or half their premiuia.

Parties at a distance can insure from blanks, which will be furnished on application.

Usual restrictions as to residence and occupation abolished. ANGUS R. BETHUNE,

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Active and Influential Agents and Canvassers wanted throughout the Dominion.

HUA & RICHARDSON,

EATHER IMPORTERS AND I DATUME TO THE AND AND A COMMISSION MERCHANTS, have always in Stock an excellent assortment of FRENCH CALFS KIDS and PATENTS, &c. Also a large supply of O. L. Richardson & Sons' Spanish Sole and Slaughter Leather, for which they are agents in Canada.

Consignments of leather respectfully solicited. Sole Agents for Alexander's Kid Gloves.

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Importers of

ENGLISH OAK SOLE LEATHER and STRAP

BUTTS for Belting.

Agents in Canada for sale of

MILLER'S PATENT EXTRACT OF HEMLOOK BARK.

No. 14 LEMOINE STREET

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PRODUCE AND GENERAL COMMISSION MERCHANTS.

Tea Dealers and Importers of Groceries, LIQUORS, CIGARS, &c.

Corner Hospital and St. John Streets, Montreel, Canada.

Bennett's Wharf. Nova Scotia, 15-1y

THE STANDARD LIFE ASSURANCE COMPANY

Established 1825.

WITH WHICH IS NOW UNITED

THE COLONIAL LIFE ASSURANCE COMPANY.

Accumulated & Invisted Fund - \$18,006,690 Annual Income - - - 3,286,300

W M RAMSAY, Manager.

RICHAPD BULL, Inspector of Agencies,

SSURANCES effected on the different A systems suggested and approved by a lengthened experience, so as to suit the means of every person desirous of taking out a Policy Every information on the subject of Life Assurance will be given at the Company's Olince, No. 47 Great St. James Street, Montreal, or at any of the Agencies throughout Canada. 12 ly

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INSURANCE COMPANY

Of Liverpool and London.

FIRE AND LIFE.

. ... Two Millions Sterling. CAPITAL H. L. ROUTH, Agent, Montreal.

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Shipping and Insurance Agents,

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COAL OIL

200 Barrels favourite brands, in lots to suit purchasers.

Cash Orders from the Country executed at lowest wholesale rates.

AKIN'& KİRKPATRICK. Corner Commissioners and Port Streets.

C. DORWIN & CO., BANKERS AND EXCHANGE BROKERS, 36 St. François Xavier st., Montreal

WM. STEPHEN & CO.,

Importers of General

DRY GOODS,

and Dealers in

CANADIAN TWEEDS, COTTONS AND LINENS,

19, 21, 23, & 25 LEMOINE STREET,

2, 4 & 6 ST HELEN STREET.

MONTREAL.

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DRY GOODS.

OGILVY & CO.,

WHOLESALE IMPORTERS,

495 ST. PAUL STREET.

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Just received:

100 pieces Hop Sacking.

800 pairs Blankets.

7-lv

20 bales American Cotton Yarn.

OGILVY & CO.,

Agents for

STEWART'S SCOTCH WHISKY,

BERNARD'S OLD TOM,

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BERNARD'S GINGER WINE

PLIMSOLL, AUBIN & CO.,

Importers of

STRAW AND FANCY DRY GOODS,

Joseph's Block,

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WINNING, HILL & WARE,

389 to 396 ST. PAUL STREET,

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Importers and Wholesale Dealers in

WINES, LIQUORS, CIGARS

&c., &c., &c.,

Manufacturers of Choice FRUIT SYRUPS. TOM GINS, GINGER WINES, BITTERS, &c.,

For which the Paris Exposition of 1867 awarded a BRUNZE MEDAL. 1-ly

BLANKETS! BLANKETS!! FIFTY BALES

Grey, Brown, and White WITNEY BLANKETS.

For sale low to the trade, by the bale of 50 or 100 pairs

WINNING, HILL & WARE,

889, 391, 894 and 396 St. Paul Street. 1-1v

HENRY CHAPMAN & CO.,

MPORTERS AND COMMISSION MERCHANTS, St. John and St. Alexis Streets, MONTREAL.

AGENTS FOR THE SALE OF Pinet, Castillon & Co.'s Cognac Brandles,
A. Houtman & Co.'s Cognac Brandles,
A. Houtman & Co.'s double borried Hollands Uni,
Dunville & Co.'s old Irish Wh skey,
R. Thorne & Co.'s fine Scotch Whiskey,
T. G. Sandeman's celebrated Port Wines,
Mackenzle & Co.'s (Cadiz) Sherry Wines,
Jules Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hock and Moselle Wines,
Guileess' Dublin Stout, bottled by Machen & Co,
McEwan's Sparkling Edinburgh Ales., &c. 1-ly

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THE EUROPEAN ASSURANCE SOCIETY.

Empowered by British and Canadian Parliaments

ANNUAL INCOME, over £300,000 Sterling. HEAD OFFICE IN CANADA-MONTREAL.

EDWARD RAWLINGS, Manager.

1867-NOVEM-BER 18th,-1867

T. JAMES CLAXTON & CO.

ARE weekly receiving large additions to their stock, at present low prices.

Large Lines of Staples. Large Lines of Fancy Goods, all the newest styles Orders carefully attended to,

CAVERHILL'S BUILDINGS 59 St. Peter Street, MONTREAL.

THE ST. LAWRENCE GLASS COMPANY MANUPACTURE

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COAL OIL LAMPS, various styles and sizes.

LAMP CHIMNEYS of extra quality.

LAMP SHADES, plain, ground and cut glass.

GAS SHADES, do do do
Sets of TABLE GLASSWARE, consisting of

GOBLETS

TUMBLERS,

SUGAR-BOWLS,

CREAM JUGS,

SPOON-BOLDERS,

SALT-CELLANS,

CASTOR-BOTTLES,

PRESERVE DISHES

NAPPLES,

WATER PITCHERS,

WATER PITCHERS,

Local Color of the c

liyacinthe Glasses, Steam Gauge Tubes, Glass Rods, Reflectors, or any other article, made to order in whito or colored glass.

Kerosene Burners, Collars and Sockets will be kept on hand.

on hand.

FACIORY-ALBERT STREET. Orders received at the Office, 333 St. Paul street.

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WEST BROTHERS Have removed to 144 McGill Street. GROCERIES, WINES, LIQUORS AND CIGARS

WHOLESALE

JEFFERY BROTHERS & CO.,

GENERAL MERCHANTS,

44 ST. SACRAMENT STREET.

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SINCLAIR, JACK & CO.,

WHOLESALE GROCERS AND COMMISSION MERCHANTS.

Importers of EAST & WEST INDIA PRODUCE, MEDITERRANEAN GOODS.

> \$0., &c., &o.,

413 St. l'Aul Street, opposite Custom House,

MONTREAL.

Sole Agents for "Cootes" celebrated ground Rock Salt, for Table and Dairy use. Montreal, May So, 1807. 1.10

WM. MoLABEN & CO.,

MANUFACTURERS and Wholosale Dealers in BOOTS AND BHOES, 15 & 17 Lemoine Street, IM BOOTS AND SHOES, 15 & 17 Lemoino Street, Montreal. We invite the attention of Morchants and other dealers throughout the Dominion, to our large and varied stock of Boots and Shoes, especially adapted for Fall and winter. In manufacturing for two Western markets, much cany has been bestowed, and having made the willth and proper form of the goods a speciality for years, enables us to produce and to offer to our customers Boots and Shoes of the best description. All goods warranted as represented. Personal or Letter Orders will have our prompt and careful attention.

TO TANNERS.

LI kinds of LEATHER received on Commission, A and sold to best advantage.

Best COD OIL always on hand.

BLACK & LOCKE,

LEATHER AND GENERAL COMMISSION MERCHANTS.

Montreal.

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NELSON, WOOD & CO.

I MPORTERS AND WHOLESALE DEALERS IN European and American FANCY GOODS, Paper Hangings, Clocks, Looking Glasses, and Plates, Stationery, Combs, Brushes, Mats, Toys, &c., &c , &c MANUFACTURERS OF

Brooms, Matches, Painted Pails, Tubs, Wash-Boards, and Dealers in WOODEN-WARE of every description. 29 St. Peter Street, Montreal.

THE TRADE REVIEW

Intercolonial Journal of Comm rce.

MONTREAL, FRIDAY, DECEMBER 20, 1867.

The explanations which Mr. Galt gave to the House last week concerning the events preceding and following the failure of the Commercial Rank shew that he did everything in his power to save that institution, even to the extent of being willing to render it some Government assistance. The other members of the Government had taken a different view of the case, and thought it unwise under the circumstances to come to the relief of the Bank. He then, after the failure, had placed his resignation as Finance Minister in the hands of Sir John A. Macdonald, but had subsequently withdrawn it, on the assurance by Sir John that there was no intention on the part of the Government to throw the responsibility on the Finance Minister, nor any want of confidence in Mr. Gait, in closing his explanations, stated that it was absurd to charge the Bank of Montreal with any desire to bring about : crisis, as that institution would necessarily have suffered most by a finan-cial panic. Mr. Galt, however, did not give any facts tending to show that there was any real disposition on the part of that Bank to avert the panic, and we do not see any reason as yet to change our previously expressed opinion on this point.

The lengthy debates which have taken place in Parliament respecting the acquisition of the North Western Territory and its incorporation into the Dominion of Canada, have resulted in favour of the measure, and an address to Her Majesty been adopted in both Houses, asking her to unite Rupert's Land and the North-Western Territory to this Dominion, and to grant to the Parliament of Canada authority to legislate for their future welfare and good government. It is agreed that in such case the legal rights of any corporation, company or individual within the same shall be respected and p aced under courts of competent jurisdiction; and also that the claims of the Indian tribes to compensation for land required for settlement will be equitably considered and settled.

It was announced in the English House of Commons on the 28th ult., that a new contract had been made with the C ward Company to carry the mails between England and the United States for 1869, at a fixed sum. It was stated by the Secretary to the Treasury that the answers to the advertisement for tenders had not met the expectations of the Post Office. There was one from the North German Lleyd's Company, MORLAND, WATSON & CO.,

WHOLESALE

IRON MERCHANTS.

AND

IMPORTERS OF HARDWARE,

Offices and Warehouse, 386 and 387 St. Paul Street MONTREAL.

> Manufactories on Lachino Canal. 1417

THE COMMERCIAL UNION ASSURANCE CO'Y.

19 & 20 CORNHILL, LONDON ENGLAND.

CAPITAL £2,500,000 Stg.-INVESTED over \$2,000,000 FIRE DEPARTMENT.-Insurance granted on all descriptions of property at reasonable rates.

LIFE DEPARTMENT.-The success of this branch has been unprecedented-90 PER CENT. of premlums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal. MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Decretary.

Inspector of Agencies—F. C. Livingston P.L.S.

9-ly

offering to conduct the service on Tuesdays; one from the Inman Company for Thur-days; and one from the National Steamship Company for Fridays; but there was no offer for the Saturday, which was one of the principal days for despatching the mail. The Cunard Company had offered to enter into an arrangement for ten years at a less sum than they had hitherto been paid, but information received from America showed that it was impossible to enter into the arrangement suggested by the Company.

The following is the official statement of the Provincial Notes in circulation, Wednesday, 4th December, 1867, and of the specie beld against them:

Notes in Circulation. Specie held.

420,000 400,000 820,000 4 008,242

The following is a statement of the Revenue and Expenditure of the Dominion of Canada for the month of November, 1867, and from July let to November 30th:-

remper outg:	
Revenue—Customs Excise Bill Stamp Duly Post Office Public Works, including Railwaye. Miscellancous	275,254 12,918 51,722 22,193
Revenue for November	,162,175 932,233
Expenditure for November	416,591 718,915

DUTIES ON SUGAR.

WE publish by request an artic's on this subject which appeared in the Hamilton Spectator last March. Since it was in type, we find in the report of the speech of Mr. Tilley, Minister of Customs, in introducing the Tariff Resolutions, the following statement:-

"The Sugar question had been considered, but Government had not sufficient cyldence to justify "them in coming before the House at the present "time to ask a change. They proposed to take till "next part of the session to more thoroughly investi-"gate the matter, and if a change was found desirable. "to introduce a system which, while it would not "injure refiners, would give ample encouragement to "importers, and would do something to sustain an "interest very important to the Maritime Provinces "and to the whole Dominion, namely, the West "India trade."

We trust the Government will fulfit the pledge thus given, to introduce a system which " would do some. thing" to sustain the West India trade, and to give to importers some chance to compete with the refining monopolies which more and more under our previous tariff have been absorbing the trade of this country in the articles of sugar and syrup. Touching this latter article, a wise change has been introduced. Molasses of all kinds has paid a uniform duty of ide per 103 lbs. Under the new tariff, when used for refining purposes, or for the manufacture of sugar, it still pays 73c., but when not so used, only 65c. per 100 lbs manner in which the direct trade with the West Indies has been checked by the duties imposed on augars and molasses just ses ion -favouring the refiners at the expense of the importers and of the country shows how dangerous to our truest and best commercial interests is any attempt to foster particular enterprises which are not judigenous to our country, and which ought under all circumstances to be left to take care of themselves.

THE SILVER NUISANCE

MilE Minister of Finance has some notable scheme, he says, for abating the hitherto unmanageable superabundance of silver coin in this country, but which he is not as yet prepared to more than hint at However he has, as one step towards the inauguration of his scheme, imposed a duty of 15 per cent. on the importation of United States silver coin. The value of the prohibitive duty becomes at once apparent when we inform our readers that Montreal brokers have recently, instead of importing, been exporting silver to New York! But to carry out Mr. Rose's scheme, he needs to have the quantity in the country limited, and desires to prevent its further increase. Will the imposition of a duty precent this increase, or will it only prove a further obstacle in the way of trade with the United States? We are not in Mr. Rose's confidence, and consequently know not the nature of his scheme-though we believe we could ! make a very shrewd guess concerning it-but one of | two things must happen, either his scheme will be ineffectual and leave things as they are now, or the change must be effected by a practical withdrawal from circulation of the superabundant currency, which will cause the coin left in circulation to pass at its nominal or par value. Then what will happen" Every individual, man, woman and child, that crosses our long line of frontier, will cross with his, her or its pocket full of U S. silver coin, which bought at a discount of three, four, or five per cent, as the case may be, will be used at par on this side the lines How will Mr. Rose obtain his 15 per cent duty on the silver that comes in, in this way? Even supposing it possible to have a custom house officer at every road and river crossing, would it be possible to compel every one to exhibit the contents of his pocket or pocketbook, to have the requisite ca'culation of duty made and the amount handed over, or would the obnexious coin be seized by the Government official and confiscated for Government purposes. We see -we may be blinded by prefudence not one single good which can in any way result from this attempt to exclude to silver by the imposition of a duty which can just no rovenue, and which can only be a lindratice to free trade and intercourse between two configuous countries.

THE RAILWAY BILL

THE Government Bill for the construction of the Intercolonial Railway, contains, among others, provisions that it shall run from River du Loup to connect with the line from Haiifax, at or near I ruro. that it shall be of the 5 ft. 6 in. gauge, that its construction and management shall be under the charge of four Commissioners, to be appointed by the Governor, and to hold office during pleasure, and that they shall have full power to explore, survey and fix the site of the railway between the points named, to purchase land, to give contracts for its const-uction (contracts amounting to \$10,000 or upwards requiring to be sanctioned by the Governor in Council, that a Chief Engineer shall be appointed by the Governor to have the general superintendence-under the instructions he may receive from the Commissioners-of the works, and by whom all work must be certified to before payment be made to any contractor, that no member of Parliament shall hold any office of emolument under the Commissioners, or be a contractor or party to any contract for the construction of an part of the railway, and that the salary of the Commissioners and of the Chief Engineer, shall, in the first instance, be fixed by the Governor in Council, subject to the revision at d confirmation of Parliament at its first session thereafter.

THE TARIFF.

HE now tariff, which has already come into operation, is but little changed as compared with that which has been in existence during the past year or more in the Provinces of Ontario and Quebec, but it is almost entirely new as regards the two Maritime provinces. We publish the resolutions, as adopted, in full in other columns, more especially for the benefit of our numerous readers in Nova Scotia and New Brunswick, while following the speech of the Minister of Customs in introducing the resolutions, we shall proceed to give the principal changes which have been made in the tariff of Quebec and Ontario The duty on spirits has been raised from 70c to 80c per galion if not greater strength than proof by Sykes' Hydrounter Domestie wines, such as ginger, orange, lemon &c , which have been paying 15 per cent. ad ratorem, will now be put in the same list as other wines, and pay specific duties of 10c and 25c, according to quantity of alcohol contained in them. Un malt, a specific duty of 40c per bushel has been placed and on tinctures of Oe per gallon instead of 15 per cent ad valorem. A reduction has been made in the articles of tea and molasses. Green tea continues to be charged with 15 per cent ad valorem, and a specific duty of Te per lb , while the specific duty on black tea is now only 3je per lb. Molasses, now paying 73c per 100 lbs , would continue to do so if used for relining purposes, or for the manufacture of sugar, but if not so used, would only pay 65c. No change in the tariff on sugars would be made at present-that would be reserved till the latter half of the session, the evidence now in possession of the Government not warranting them in making any alteration. The duty on flour of wheat or trye, littlierto 50c per bbl, is new 25c per bbt. Ship-building materials (with the exception of cables, cordage, sail cloth and canvass from No 1 to No 6, and varnish black and bright) are made free, instead of as before, only when imported by shipbuilders for ship-building purposes. On United States effver com a duty of 15 per cent has been imposed.

In concluding his speech, the Minister of Customs stated that the Government hoped "that before the "close of the session, next May, the fariff wou'd be "put in a permanent shape, such as might be expected to last for four or five years, with such slight alterations as might from time to time be found necessary for he scarcely expected a reduction, looking at what might be the increased expenditure for the Interacologial Railway, and in other directions. It might be tound, too, that manufactures would increase so rapidly by the extension of the number of customers that the duty on certain articles of importation might diminish, and it might be necessary to take this into consideration."

A NEW RECIPROCITY TREATY WANTED.

SENATOR Ram-ey, of Minnesota, has introduced the following resolution in the U.S. Serate:

"Resolved, That the Committee on Foreign Relations is hereby directed to inquire into the expediency of a treaty between the United States and the Dominion of Canada, which shall contain the following provisious:

First. That a duty of five per cent. ad valorem, shall be imposed upon all importations from Canada (which are (xclusively the productions or manufactures of (zanada) to the United States, or from the United States to Canada, which shall be substituted for the existing tariffs of the respective countries.

Second That the excuse duties of the United States and of Canada shall be assimilated by concurrent legislation.

Third That the navigation of the Great Lakes and the Car als and channel of the St. Lawrence River shall be forever free and open to citizens of the United States and of Canada.

Fourth. That Canadian vessels in American ports shall be entitled to all the privileges of American vessels in Canadian ports.

Fifth That the Fisheries of the Atlantic coast shall be free to the citizens of both countries

Sixth That a common system of laws, regulating

copyrights, patent-rights and rates of postage shall be extended over both countries.

Seventh. That Canada, with the consent of Great Britain, shall cede to the United states the district of North America west of longitude 90 degrees, on conditions tollowing, to wit.

1 The United States will pay \$6,000,000 to the

1 The United States will pay \$6,000.000 to the Hudson Bay Company in full discharge of all claims to territory or jurisdiction in North America, whether

founded on the charter of the Company, or any treaty, law or usage.

2. The United States will assume the public debt of British (clumbia, not exceeding the sum of \$2,000,000.

8. To aid the construction of the Northern Pacific rallroad, from the Western extremity of Lake Superior to Puget's Sound, the United States, in addition to the grant of land heretolore made, will guarantee dividends of five per cent, upon the stock of said Company, provided the amount of stock guaranteed as aforesaid shall not exceed ~20,000 per mile, and Congress shall regulate the resembles for advances on account thereot.

4. The North-west territory shall be divided and organized into territories of the United States, not less than three in number, with all the rights and privileges of the citizens and government of Montana territory, so far as the same cau be made applicable."

These provisions, at least the first elx, are fair and liberal enough, securing to the United States the free navigation of the St. Lawrence and its canals, and an equal right to all the fisheries on the Atlantic Coast; securing to Canada as extensive markets as the can desire for her manufactures, as well as for hor cereals and raw productions generally. All these liberal provisions in Senator Ramsey's Resolution are made impossible by his seventh and last provision, which prevides for the cession to the United States of all territory lying west of logitude 90 degrees. By glancing at a map of America, it will be seen that the territory thus to be disposed of is all that lying west of a line running due north from the point of contract of British and United States territory on Lako Superior, and consequently would embracethe Red River Settlement, and the greater part of the Hudson Bay territory as well as British Columbia. We have not the slightest fear that our Government will give the question the slightest consideration-we can do better without a new treaty than our neighbours can—and they will have to bid very high indeed before they will obtain in any way one such of the British possessions on this Continent. The mania for territorial aggraudisement is strongly upon the people whose rulers and legislators sit in Washington but, although their madness meets encouragement in the frozen regions of Russian America and in the torrid climes of the West Indies, Canada is not a soller, but a buyer of land; is willing and able to pay the price necessary to secure the North-West for its domain; and is not poor enough, or mean enough, or poltroon enough to step aside and let the United States become the possessors of the broad acres rich in resources of every kind, which lie between Canada and the Pacific Ocean north to the regions of eternal frost and snow Canadians will not agree to sell their birthright for a mess of pottage, and although we should like to see the increase of commercial intercourse which would undoubtedly follow the establishment of a new and equitable Reciprocity Treaty, we are now, always have been, and always shall be, opposed to giving for it one farthing more than it is worth, to surrendering in order to secure it one single acre of land, one single right which we possess, without receiving therefor a full and complete equivalent.

THE INTERCOLORIAL BAILWAY.

S the time approaches for the commencement of the construction of the Intercolonial Railway. the rectional difficulties which beset the question of route are becoming more and more apparent, and the battle of the routes bids fair to be as hard as the "battle of the gauges." It is just one of those questions which a single well qualified individual, supposing he could be kept from undue influences, would be better able to settle satisfactorily than half a dezen Parliaments or any quantity of Commissioners and Blue Books But as Parliament would not be likely to delegate the power to any individual even if he could be found, we are reduced to t o necessity of seeking some sort of a compromise amid the conflicting interests involved Just now the North Shore advocates are jubilant at having discovered some new route which will combine some of the advantages of their own favarite line with those of one of the central routes-and the supporters of the frontier line are industriously working up all real or fancled benefits which must accrue from the adoption of their route. It is needless to go into the respective merits of ci her of them . It is quite obvious that before the matter can be finally cettled, further surveys are absolutely necessary. In what direction these are taken will be matter for grave consideration. We may as well, however, make up our

minds that the frontier route over the St Andrews line cannot be thought of, for putting aside any objections on the score of its close proximity to the bound. ary for a large portion of its ontire length, its orident injustice to Nova Scotla by the increase of distance to Halifax, must be held to be fatal to its claims on the support of any but those immediately interested. Then, again, will come up the knotty subject of mode of construction. No doubt great efforts will be made, and much interest brought to bear, to obtain heavy contracts, which will be let and sub-let perhaps several times. To this course we should be steadily opposed. and would again call attention to the remarks made on this branch of the subject in a provious number of the Review. Taking all things into consideration, per haps the best plan would be to build the line under the management of a Government Commission, giving out the contracts in small sections to as nearly as pos sible actual operators. The whole work should be under the inspection and control of one thoroughly competent engineer, with an adequate staff. By these means we think the country would get more work for their money than by any other plan, and the work would certainly be better done. We did not intend to be led thus far into the subject when we commenced writing. Our object was rather to call attention to the fact that long before the Intercolonial Railway proper can possibly be completed, Halifax, St. John and Fredericton, will be connected with the Grand Trunk, and through it, of course, with the whole railway system of Ontario and Onebec. This will be effected by means of the socalled Western Extension Railway, now in course of construction, and which connected at St John with the line from Shediac, joins the Grand Trunk and American Railway systems at Bangor. The link conneeting the Nova Scotia Railways with the Shediae line at Moncton is also progressing, simultaneously with the Western Extension, and it is beyond a doubt that the first railway communication between the Provinces will be over this route. It is useless now speculating on what might have been the case had the agreement between the Provinces for constructing the Intercolonial Railway, made a few years ago, been promptly carried into effect. It is more than possib'e that in that event this line would nover have been undertaken; but it is pretty certain that . long as the United States allow our traffic a free pass through their territory, a very considerable portion of the traffic will be carried over this Western Extension Road, and this will be more particularly the case if a route should be chosen for the Intercolonial proper, by which the direct distance to Halifax will be at all materially increased.

GROWTH OF INTERCOLONIAL TRADE

WITH the view of alding in the development of Intercolonial Trade, we have compiled from official sources the accompanying statement of importations into the Province of New Brunswick during the year 1866, together with the names of places from whence imported. The articles selected are those which, it seems to us, the Western Provinces of the Dominion ought to be able to a very large extent to supply, and we have appended the New Brunswick rate of duty, as well as in most cases that imposed under the present Canadian tariff, from which it is unlikely there will be any material departure. It will be observed that we have omitted all mention of the trade in flour and bread stuffs, and bave confined our statement to those departments of trade which appear to us to be most capable of being diverted from their present channels and retained within our own borders :-

Anti tes. K	United in low	United . States. S	sis.		Canada Rate of Duty.
		-			Day.
Apothocury wares	33.673		183	151/p r	
Agricultural implements.	4,685	18,116	61	17.43	15 p.c.
Brots and shoer, including	8				-
India Rubber shoes	6,83	31.919	6,674		15
Beans and pease	49	5,046	600	Free	
Bran, horse feed & pig for	1 -	21,0 6	9	¥'rr+	
Chairs and parts of chairs-	. 14	5.606	6	18 p.c	15 pc
Fruit (dried).	6,569	19,841		Frue	
Puriture	791	13,189		18 p.c.	15 p.c
Indian com	_	29,307		Proc.	10 p bus.
Barley	_	9,763		-;;	*4 3. OKB.
Hope	2 193	8,540		15Mpc	Free
Glassware	25,500		316	153	
linrdware	111,107			15%	15 p.c. 15
Indla Rubber migta, othe	,~,	00,004	4,100	10.3	10
than boots and shees	· (31	14 134	***	15%	
than boots and succes					
Leather	1,190	ಬ,0೧	4,141	l dp.lb.d	: 12 Fr
Meats, saited and smozed.		172,803	19,18	3 ր.օ Մի հե	1 \$20 bbl
Markinson		157,02		A Jac	•
Machinery	5,022			15%p.c	~
Petroleum		34,575		60.	15c
Tallow and somp greate		37,918		File.	
Vegetables		17,431	174	."	15c.
•					

Total 297.832 662.469 27 899

A total of nearly These figures tell their own story. million of dollars for the single Province of New Brunswick, a very large proportion of which, probably one-half, could with very little exertion be kept within the Dominion, to the very great benefit of its domestic trade. More particularly is this true of that portion of the amount which is represented by articles coming from the United States. We find that while nearly \$700,000 was paid to the United States, less than \$20,000, or about one twenty-third, came from Canada, although if we look down the list we can scarcely avoid the conclusion that (even without the incidental protection which the duties in many cases undoubtedly give) successful competition would be quite possible. It is no doubt difficult to divert trade from any channel to which it has been long accustomed, but we nevertheless think the attempt should be made, and feel confident that persoverance will be rowarded with a large amount of success.

RECIPROCITY.

HOW WE THRIVE WITBOUT IT.

THE policy of the United States Government in repealing the Reciprocity Treaty is now confessed to be a failure, and, that, too, by the most competent commercial authorities in the States. When the repeal of the Treaty was only threatened, it will be remembered that all the commercial and financial interests in the States-with the exception of a few carrying monopolies-protested against such an il-iberal policy, and advocated in its stead the adoption of a new treaty. At that time able minds in the States and in Canada predicted that a repeal of the treaty would be injurious to the commerce of the States, while it would not be detrimental to that of the British Provinces. Now that the treaty has been repealed, we see these predictions fulfilled. A New York journal that devotes itself exclusively to commerce and finance, and which is a high authority on those subjects, recently made this confession .- "One motive for the repeal of the Reciprocity Treaty was an idea that the Canadians might thereby be made to feel their dependence apon our trade, and to infer hence the desirableness of a nolitical union. Events, however, have proved that the means adopted were ill suited to the end sought: Canada has suffered little, while a heavy penalty has fallen upon our own interests."

This is a frank and damaging confession, and the authority that makes it follows it up with the following The United States shipbuilding, we are informed, has been injured, while a premium has been placed upon the shipbuilding of St. John and of Great Britain. The import trade of Canada with Great Britain during the last fiscal year increased six millions, and during the same period our import trade with the States showed a proportionate falling off Our export trade with Great Britain for the same period shows a falling off of five millions as compared with the previous year: because in that year we exported largely in excess of our wants in view of the expiring treaty. But as compared to the year before that, our exports this year are fifteen millions in ex-Thus showing, as our authority admits, that Canadians are by no means dependent upon the United States for a market for our products. The journal before us argues the question very skilfully from a foreign point of view. "Is it wise," it asks the people of the Union, "to shut ourselves out from a people thus circumstanced, and to drive them as competitors into other markets where we are ourselves sellers?" And. in conclusion, it rejoic s that there are palpable symptoms in the States of a desire to negotiate a new treaty; and expresses the trust that the question will be introduced into Congress at the coming Session.

Thus are being fulfilled all the warnings and predictions made by Canada at the time the repeal of the old treaty was announced. We said then that the abrogation of reciprocity would never drive Canada into annexation. We pointed out that under the treaty we sold our products to merchants and forwarders in the States who made a double profit out of them, first by transporting them over their own railways and canals, and secondly by selling them in foreign markets. We hopefully affirmed that if the United States markets were closed to us, that we should set to work to find out new ones, and that we would try and realize ourselves all the profit that was to be made by carrying our own products and selling them directly in foreign markels. We are rejoiced to learn from so unimpeachable an authority that these anticipations opened up to us, old ones have been still further developed, and we have entered into competition with the States in countries where hitherto they have had a monopoly of selling.

Nor have our farmers and agriculturalists reason to bewall any reduction in prices sirce the repeal of the treaty. Wheat never brought so much a bushel as withing the past year, and the value of herres sheep, oxen, and all live stock, is in no war diminished. We may also set down to our advantage that several new manufactures and industries have come into existence lately that might never have been started if the old state of things continued And better still, the country has exhibited a national spirit, worthy of a free and a brave people, who know the value of independance and are determined to maintain it. Thus good, through the blessing of Providence, has come out of what some of us regarded as an unmixed evil. And now we are in such a favorable position that we can afford to wait patiently until the States politicians see the folly of their Chinese policy. We desire to see a new, liberal, and fair treaty, negotiated. We freely But we are getting on very well as we confess that

Should a new treaty be negotiated, however, one of its first effects, we anticipate, will be an increase of our trade. The I nited States will then Lo to us as new customers to whom we shall sell and exchange commodities in addition to these whom we already deal with. There will also be a demand for more wheat than we at present grow, and an extra cultivation of our wild lands. An increase in the demand for our agricultural products we should like to see followed by an increase in the improvement of our sys. tem of agriculture. The impoverishment of our soil must, at all hazards, be avoided, and the rotation of crops must be judiciously adopted. If these things are not attended to, our farmers will have themselves to blame if they see new markets opened up to them and an increased demand for their products, and yet a decrease in their in omes of fifty and a hundred per cent.

What will come of the "palpable symptom-" that are said to exist in the States in favor of a new treaty cannot be asserted Everything rests with Congress, and it must be remembered that that body is not remarkable for liberal views on trade and commerce. Should the people of the States, however, speak out in fa or of negotiations being commenced, Congress could not long remain juactive. The intelligent minds on the other side must also appreciate the fact that under Confederation, with all the Provinces united, it will be easier to regotiate a new treaty than under the eld system, by which every separate Province had to be treated with. The unsatisfactory state of the fisheries is also another reason why the United States should seek a new treaty without delay Formanitestly our neighbours cannot expect to be allowed to enjoy much longer valuable fishing privileges in our waters at a nominal rate, while our fishermen are excluded from the markets in the United States. There are many strong reasons, then, for the United States taking the initiative to negotiate a new treaty. It is for them to take the first step. They rejected our last overtures, but they will not find us unwilling to listen to new ones from them. In the meantime we can afford to wait, for much as we would desire a new treaty, we must confess that we are getting on very well without any treaty at all

IMMIGRATION.

WHAT WILL ONTARIO DO?-WHAT WILL BECOME OF THE NORTH WEST?

THE subject of immigration has lost none of its importance since Confederation On the contrary, it is now more important than ever. The New Dominion already extends to the Atlantic, and the Parliament at Ottawa has been called upon to declare that it is advisable to extend it to the Rocky Mountains, and even to the Pacific This proposed increase of territory without an increase of population to settle it would be a source of weakness to us, not strength. Wo must therefore understand that our legislators are alive to the importance of immigration, and that they are willing and anxious to adopt all the measures that are necessary to attract to our fertile valley and plains the millions that it is confidently affirmed they will sustain. What position the Confederation Government will occupy towards the North West and the Hudson's Bay territory, cannot of course be predicted. If a local government is set up over those regions with control over the local lands, then the question of imone for the local Parliament. 1f it is otherwise, then the Dominion Parliament will have to deal with the

As regards the Province of Ontario, it is needless to say that its local legislature has control over the public domain, and therefore it is for that legislature to deal with immigration. The question of settling the North West is one that is fast approaching a solution Delays will occur before the incubus of the Hudson's Bay Company will be removed, and before a government has been organized for that region. But with the late Province of Upper Canada it is different We single out this Province because immigration is westward, and because Ontario always felt the want of immigration more than any other Province, and because she always maintained that once she was freed from Lower Canadian control, she would move swiftly in the path of progress and set an example to all the other Provinces. She now has an opportunity of fulfilling all those promises. She feels the want of immigration as much as ever. She sees the neighbouring States swallowing up emigration at the rate of two hundred thousand or quarter of a million a year. She wants her share of the surplus population of the world. She knows that if a single emigrant is worth a thousand dollars in gold to the States, he is worth as much to Canada. She believes she has as much if not more to offer the emigrant to come and settle here than the States have. She long bewailed the manner in which the Crown Lands were managed. She now has entire control over that department. She can reform its costly and cumbrous machinery. She can do away with red-tapeism, and send all the drones living in idleness in the cells of the Department about their business. She can readily reform the old system of monopolies and insist upon the public lands being made conducive to public ends. She has long advocated free grants of lands; she can now insist upon that policy being adopted.

If all her former professions are not a sham we expect to see Ontario go heartily into the immigration question and do something. Too long has our policy as a nation been to wed ourselves to routine, and to deliver ourselves into the hands of effete departmentalism. We have seen with envy as well as admiration, what the States are doing to promote immigration. We have seen success crown their efforts, and we have seen all our efforts end in failure. Yet we never adopted the policy followed in the States. We never made the efforts they made to win over emigrants. We never held out the inducements they held out to the surplus population of the world. Is it any wonder then that we have failed and our neighbours succeeded? We have been land jobbers and dealers in monopol es ever since the days of the old Upper Canadian family compact; and now we ask who is the richer for it. If any one has grown rich we know not of it. They might have been rich once; certainly all the descendants of the monopolists and exclusionists and jobbers are poor enough now. And without doubt the country is the poorer also.

There would be another tale to tell if a different policy regarding the public lands had from the first been followed in Canada. If we had from the beginning devoted land to its legitimate use, the nourishment of the people, if we had not driven emigrants away by our illiberal laws, the population of Canada would be double and treble what it is to-day. It is never too late to learn, however. We have been confessing our sins these many years past. It is now time to show that our repentance is sincere. The Province of Ontario has been loudest in this matter; and now she has the opportunity of doing something. Her legislature meets in a few days. Will she speak out; or will she ignore the subject of immigration altogether? Will she declare her preference for free grants of lands to emigrants; and put her foot down upon monopolies? Time will shortly tell.

The fate of the Dominion, however, does not depend

upon Ontario. She will be responsible for her own local affairs, that is all. The Parliament of the Dominion will have to deal with the more important question-the settlement of the North West. There a new state of things will have to be dealt with. There are no existing land monopolies-once the Hudson Bay Company is swept away. There is no Crown lands department with its expensive machinery and its obstructive policy. What there will be, when the territory is organized cannot be predicted. We can only hope that the errors and blunders that have

will be followed. Talk of statesmanship, the true statescraft for this country is to increase our population. Such a policy will add to our wealth, lessen our public debt; it will be the best defense against the United States or any other country-better than stone walls and trenches. Besides this question, properly considered, almost all others become of secondary importance. We are going to expend twenty millions on a railway, to connect Canada with the Atlantic, and we want to acquire the North West and extend the Dominion to the Pacific. But what return can we expect from this outlay, or of what use will be the vast territory of the North West to us if we have not passengers and traffic to carry over our railroads, and people to settle in and cultivate the great country we are about to acquire. We press this subject upon the attention of the House of Commons, especially upon those leading members who take an interest in the North West. It is a matter that effects the whole Dominion, Nova Scotia and New Brunswick, as well as Quebec and Ontario. Despite Mr. Howe's weak objections, Nova Scotia would be better off than she is to-day if the Soons would be better off that per is to any it the trade of ten or twenty millions of people were poured into Halifax. And with a proper immigration polloy what is there to prevent this consummation being realized from British America alone?

THE POSTAL BILL.

WE have already given expression to our views on the subject of the rates of postage to be adopted throughout the Dominion, and laid down as a governing principle that no revenue should be obtained from the Post Office Department, but that the mail service should be as little costly to the public as possible. We find the same view expressed in the columns of the London Daily Telegraph, a paper of influence and of very large circulation, in an article referring to the proposed scheme for having the ocean wails carried by unsubsidized lines of steamers. The following is what the Telegraph says:-

"Even if we believed that there existed no further necessity for the continuance of the subsidy, we might be permitted to express a regret at the injury which an act of national economy, such as that which was contemplated, would inevitably have inflicted on one of the grandest enterprises of which British industry can boast. The Cunard line stands in the highest rank of our mercantile marine. At any given moment some half-dozen of the splendid steamers which belong to the world-famed company are plying to and fro between the shores of the Old World and the New. For nowards of a quarter of a century these boats have half-dozen of the splendid steamers which belong to the world-famed company are plying to and fro between the shores of the Old World and the New. For upwards of a quarier of a century these boats have traversed the Atlantic, and throughout their countless voyages they have never lost a vessel or sacrificed the life of a single passenger. Among the historic maritime disasters which fill the records of mid-Atlantic travel none is to be ascribed to the Cunard line, which has made more and quicker passages than al' the other Anglo-American lines put together. Many lines have attempted to compete with the Cunard in point of speed; but it is notorious that all have failed. Others have succeeded only by carrying passengers atcheaper fares, by offering poorer accommodation and by going at a slower rate. It is the extra knot or two per hour which constitute the chief expense of oceanic travel; and it is tolerably certain that if the Government subsidy had been withdrawn, the Cunard boats must have made up for their diminished revenue by reducing the present speed, and making less liberal arrangements on board ship. In itself, that would have been a mifortune. If there is one enterprise which more than another keeps up the prestige of England across the Atlantic, it is the Cunard fleet of steamers plying under the Union Jack. But we have a right to ask whether the postal service across the ocean could be equally well performed if we were to leave the Cunards to compete with other lines on equal terms. The Post-office authorities, as we understand their case, have argued that by paying so much per letter instead of by giving a subvention a considerable gain would accouse to the postal revenues. No doubt, that fact is satisfactory; but the main object of the Post-office should not be to show a good balance-heet at the end of the year. Of all unjust and uneconomical ways of raising a public revenue the most absurd is a tax on correspondence and the simple meaning of the Post-office returns showing an excess of from one to and the simple meaning of the Post-office returns showing an excess of from one to two millions is, that that large amount has been raised by unneccessary taxation from the British letter-writing or letter-receiving public. It is impossible to regard any section of our postal system apart from all the rest; the object being, not to derive a revenue from the transmission of letters, but to send them as speedily and cheaply as possible to all parts of the world. The immediate result of withdrawing the subsidy from the Cunards would probably be to increase the average length of the passages between the two worlds by some two or three days, with a corresponding decrease in the safety and comfort of the journey. This loss—which would be a loss to the general public both of England and America—would be poorly compensated by the fact that the St. Martin'a-leGrand balance-sheet would show a few thousand additional pounds of profit. The question concerns both countries alike, and we ho d that part of the Cunard subsidy should fairly be paid by the United States Government. But, in any case, to have deprived our mercantile community of the advantage of rapid and regular communication with the Nor. Weld in each of the second of the substance of the second of the sec diverted immigration from Canada will be avoided, and that the wise and enlightened policy which has in a measure contributed to people the United States

THE EXCISE AND CUSTOMS' DUTIES.

THE following resolutions were adopted in Committee of Ways and Means :-

EXCISE.

EXCISE.

1. That it is expedient to repeal the several Acts in force in the Provinces composing the Dominion of Canada, imposing or providing for the collection of duties of excise, on Spirits, Beer, Tobacco, and on goods manufactured in bond out of dutiable articles, or otherwise subject to duties of excise in any of the said Provinces, and to substitute other duties and provisions common to the whole Dominion.

2. That it is expedient to impose, on spirits manufactured in Canada, a duty of excise of sixty cents for every wine gallon of such spirits of the strength of proof, and so in proportion for any greater or less quantity than a gallon

3. That it is expedient to impose on malt manufactured or made in Canada a duty of excise of one cent for every pound weight.

tured or made in Canada a duty of excise of one cent for every pound weight.

4. That it is expedient to impose on ermented beverages made in imitation of beer or of malt liquor, and brewed in whole or in part from any other substance than malt, manufactured or made in Canada, a duty of excise of three cen's and a quarter for every wine gallon.

5 That it is expedient to impose on tobacco manufactured or tobacco manufactured in the fellowing daylon.

factured in Canada the following duties of excise,

On Cavendish tobacco, snuff, and on manufactured

On Cavendish tobacco, snuff, and on manufactured tobacco of all kinds, except cigars and common Canada twist, for every pound weight, or less quantity than a pound weight, ten cents;
On common Canada twist, otherwise known as tabac blanc en torquette, being the unpressed leaf rolled or twisted, and made from raw tobacco, the growth of Canada. for every pound weight, or less quantity than a pound weight, five cents;
On cigars per thousand, according to the value

thereof as hereunder, viz. :

renses, viz.: For a license for distilling and rectifying, or either,

by any process, two hundred and fifty dollars;
For a license for malting, two hundred dollars;
For a license for brewing—or for manufacturing
tobacco—or for manufacturing in bond, fifty

CUSTOMS.

1. That it is expedient to repeal the several tariffs of duties of Customs now in force in the Provinces of Quebec and Ontario, Nova Scotia and New Brunswick respectively, and to substitute one uniform tariff for the whole Dominion of Canada.

2. That it is expedient to provide that the following articles shall be subject to the specific duties of Customs set opposite to them respectively, that is to 88 V :

GOODS PAYING SPECIFIC DUTIES. Spirits and strong waters, viz.:

Brandy, gin, rum, whisky, spirits of wine,

alcohol, bitters containing spirits, vermouth
and other spirituous liquors of whatever
strength, not otherwise specified, on every
gallon, and so in proportion for any greater
ganon, and so in proportion and grands
strength than the strength of proof by Sykes'
Hydrometer, and for every less quantity than
n so
a gallon 0 80
Cordials, per gallon 1 20
Perfumed spirits, per gallon 1 20
Terrumen spirits, per garren
Tinctures, per gallon
Ale, beer and porter in casks, per gallon 0 05
in bottles (4 quart or 8
" III DOLLIGE (* quare of
pint to be held to contain a gallon) per gall 0 07
Crude petroleum, per gallon 0 06
Crude berroieum, ber Remonittion

Oils, viz ;

Coal and kerosene, distilled, purified and refined, per gallon 0 10	8ŗ
Naptha " 0 15	m Oj
Benzole, " 0 15	m
Froducts of petroleum, coal, shale and lightle,	CE
Sugar, &c. ·	ir
Candy—brown or white, refined sugar or sugar	m
thereto and manufactures of refined augar.	8
including succades and confectionary, per	ŧ7
100 lbs 3 00 \	p fi
process equal in quality to white claved, not	v
being refined nor equal in quality to refined,	u
per 100 lbs	fl
sugar rendered by any process equal in	r
quality to yellow Muscovado or brown clayed,	t
per 100 lbs	F
any process equal in quality to brown Mus-	W
covado, and not equal to yellow Muscovado	c
or brown clayed, per 100 lbs	đ
Muscovado, per 100 lbs 1 68	
Cane juice, syrup of sugar or of sugar cane,	g V
Muscovado, per 100 lbs	u
lasses, per 100 lbs	p
Molasses, if used for refining purposes, or for	r
the manufacture of sugar, per 100 lbs	8 j
Molasses, if not so used, "	u
" roasted or ground per lb 0 04	V
Molasses, it not so used,	,
Chicory, kiln-dried, roasted or ground, per lb 0 04	f
Common soap, per 100 lbs	i
Chicory, kiln-dried, roasted or ground, per lb. 0 04 Common soap, per 100 lbs	r
" over \$10 and not over \$20, " 4 00	t
" over \$20 and not over \$40, " 5 00 " over \$40 " 6 00	Ţ
Malt, per bushel 0 40	t
Butter, per lb 0 04	7
Lard and tallow per lb	c
	t
Flour of wheat or rye, per bri	Į
	i
per bush 0 10	c
Meats, fresh, salted or smoked, per lb	i
cluding ginger, orange, lemon, gooseberry,	ì
strawberry, raspberry, elder and current	•
per bush	Į
Do do containing over 26 degrees and not more	1
than 42 degrees of proof spirits by Sykes' Hydrometer, in wood, per gallon 0 25	1
Do do containing not more than 42) per doz.	j
degrees of proof spirits by Sykes' quarts, 1 50	1
And an additional duty of 3 cents per gallon for	1
every degree of strength beyond 42 degrees,	,
whether in wood or in bottles; 4 quart or 8	1
Do sparkling, of all kinds, in bils, when accom-	Ľ
panied by a certificate of growth, in qrts., p.doz 3 00	1
Do do do in pts. " 150	1
growth an additional duty of, in orts, n. doz 1 00	1
And when not accompanied by a certificate of growth an additional duty of, in orte, p. doz 1 00 do in pts. "0 55	
bottles commonly called quart bottles to be	1
Bottles commonly called quart bottles to be held to contain a quart, and bottles com- monly called pint bottles to be held to con-	1
tain a pint.	
3. That it is expedient to provide, that the following	
articles shall be subject to a duty of Customs of twenty-	1
five non-continue ad autonom, that is sam.	1

five per centum ad valorem that is say:

Goods Paying Twenty-five per centum Ad Valorem.

Cassia, ground, cinnamon, do, ginger, do, mace, nutmegs, pepper, ground, perfumery, not otherwise specified, pimento, ground, playing cards, proprietary medicines, commonly called patent medicines, or any medicine or preparation of which the receipt is kept secret, or the ingredients whereof are kept secret, rocommended by advertisement, bill or label for the relief or cure of any disorder or ailment.

4 That it is expedient, to provide that sole leather.

- 4 That it is expedient to provide, that sole leather and upper leather shall be subject to a duty of Customs of ten per centum and valorem.
- 5. That it is expedient to provide, that the following articles shall be subject to the duties of Customs here. inafter mentioned, respectively; that is to say:
- G ods Paying Ad Valorem and Specific Duty.-Tea, black, fifteen per centum ad valuerm, and a specific duty of three cents and one half of a cent per lb Tea, green, including Japan, fifteen per centum, ad valuerm, and a specific duty of seven cents per lb. Tobacco manufactured, except cigars, five per centum, ad valorem, and specific duty of fifteen cents per lb.
- 6. That it is expedient to provide, that all articles not enumerated in any of the foregoing resolutions, and not declared to be free of duty by the following resolutions, shall be subject to a duty of Customs of fifteen per centum ad valorem.
- 7. That it is expedient to provide, that the following articles may be imported free of duty, subject to the provisions and conditions hereinafter mentioned, that is to say:

FREE GOODS.

Arts and Science, -Anatomical preparations, botany,

specimens of, cabinets of antiquities, coins, gems and medals; drawings, not in oil, gems, medals, mineral-cy, specimens of, sculpture, specimens of, sculpture, specimens of, sculpture, specimens of, sculpture, specimens of.

**Works of Art viz.—Busts, natural size, not being casts an models for user mare of cabinates of profession and the state of bronze, marble or albaster, natural size, not copies of the masters by such artists; statues of bronze, marble or albaster, natural size.

**Drugs, Chemicals, Dye Stuffe, Oils and Colors not including, Chemicals, Dye Stuffe, Oils and Colors not including, Chemicals, Dye Stuffe, Oils and Colors not including, Chemical Preparations or Chemical Compounds, for Dyeing or othervise, not elsewhere specific.—Acids of every description, except acotic and vinegar, alum, antimony, argol, bark, when chiefly dyeing, borea, bleaching prowders, brinstone in roll or flow. Colors and other articles, when imported by room-paper makers and stainers, to be used in their trade only, viz. Biobromate ot potash, blue black, British gum, Chinese blue, lates, scarle and marone, in pulp, Paris and permanent greens, satin and fine washed white, sugar of lead, ultra marine, umber raw, cream of tartar in crystals, drugs, when chiefly used in deving, ochres, dry, ground, washed or unwashed, not calcined, oils, coos anut, pine and pain in their natural state, should be account, washed or unwashed, not calcined, oils, coos anut, pine and pain in their natural state, should be account to the cook, and the count of the cook, and the count of the cook, and the cook, when chiefly used in dreing, ochres, dry, ground or unground, washed or unwashed, not calcined, oils, cook and the ground of the cook, and the ground washed, not calcined, oils, cook and the ground washed, not calcined, oils, cook and the ground washed, not calcined, the physical state, and the ground washed, not calcined, the ground washed, not printed she would be account to the cook, and the ground washed, not printed she would be accoun

yellow metal, in bolts, bars, and för sheathing, zinc in sheete and blocks and pigs.

Natural Products.—Bristles, broom corn, bulbs, caoutchouc, unmanufactured; clays, coal and coke, cork wood, sork wood bark, diamonds unset; earths, eggs, emery, fibre, Mexican; fibre, vegetable, for manufacturing purposes; fibrilla, flax, undressed; fire clay, firewood, fish. fresh, not to include oysters or lobsters in tins or kegs, furs, undressed; gravels, greace and grease sorap, gutta percha, unmanufactured; gyp-

sum, not ground nor calcined; hair, human, goat, angola, thibet horse, hog and mohair, uumanufactured; hay, hemp, undressed; hides, hops, horne, India rubber, unmanufactured; lemons, oranges and citrons or the rind of such when imported in brine for the purpose of being candied, manilla grass, manures, marble in blocks unwrought, or sawn on two sides only, and slabs from such blocks, having at least two edges unwrought; moss for upholstery purposes, ores of metals of all kinds, osiers, pelts, pipe clay, pitch, plants, plaster of Paris not ground nor calcined, precious stones, unset; ratan for chair makers, rice, roots, rosin, salt, sand sea grass, seeds for agricultural, horticultural or manufacturing purposes only, and not to include cereals; shrubs, skins undressed, slate, stone, unwrought; tails, undressed; tanners' bark, tampico white and b'ack, tar, teasels, tobacco unmanufactured, tow undressed, trees, turpentine, other than apirits of; vegetables, culinary; vegetable fibres, whale oil, in the casks from ship-board, and in the condition in which it was first landed; wheat, willow for basket makers, wood of all kinds, wholly unmanutactured, wool.

Succial Resemptions from Duty,—Apparel weering

Special Exemptions from Duty —Apparel, wearing of British subjects dying abroad but domiciled in Canada; articles by and for the use of the Governor-General, do for the public uses of the Dominion, do Canada; articles by and for the use of the Governor-General, do for the public uses of the Dominion, do for the use of foreign consuls; arms and clothing for Ludian nations; Army and Navy, for use of—arms, bagatelle tables, billiard tables, clothing, do plain for officers, musical instruments for bands, stores, canteens under regulations by order in Council—coffee, sugar, tea, officers' mess under regulations by order in Council—coffee, sugar, tea, officers' mess under regulations by order in Council—china ware, cigars, glass ware malt liquors, plated ware, silver ware, spirits, table linen, wine; settlers' effects of every description, in actual use, not being merchandise, brought by persons making oath that they intend becoming permanent settlers within the Dominion.

Under Regulations and Restrictions to be Prescribed by the Minister of Customs.—Carriages of travellers and carriages laden with merchandise, and not to include circus troops nor hawkers; locomotives and rallway passenger, baggage and freight cars, running upon any line of road crossing the frontier, so long as Canadian locomotives and cars are admitted free under similar circumstan es in the United States; menageries horses, cattle, carriages and harnesses of.

8. That it is expedient to provide that the following

8. That it is expedient to provide that the following articles, when the growth and produce of any Briti h North American Provinces, may be imported free of duty, that is to say :-

Grain, fi ur and breadstuffs of all kinds, animals of all kinds, frosh, smoked and salted meats, seeds, green and dried fruits, fish of all kinds, products of fish and of all other creatures living in water, poultry, butter, cheese, lard, tallow, timber and lumber of all kinds, round, hewed, sawed, but not otherwise manufactured in public of the same and factured in whole or in part, fish oil, gypsum ground or unground.

9. That it is expedient to provide that all or any of the articles mentioned in the next preceding resolution, when the growth and produce of the United States of America, may be imported into Canada free of duty, upon proclamation by the Governor in Council, whenever satisfactory arrangements can be made with the United States for the importation of the like articles free of duty from Canada into the United States.

10. That it is expedient to provide that the following articles shall be prohibited to be imported under a penalty of two hundred dollars, together with the forfeiture of the parcel or package of goods in which the same may be found, viz :-

Books, drawings, paintings and prints of an immoral or indecent character, coin, base and counter-

11. That it is expedient to provide that the substitution of the several duties mentioned in the preceding resolutions for those now in force, shall take effect immediately.

THE SUGAR DUTIES.

(From the Hamilton Daily Spectator of Saturday, March, 23, 1867.)

HE recent change in the mode of assessing duties upon sugar, adopted during the last session of Parliament, gives great interest to proceedings which have recently taken place in England, and on the continent of Europe, on the subject of the sugar duties. Mr. Galt in introducing his tariff resolutions, amounced his intention of assimilating the duties here to those obtaining in the Mother Country; and, as the resolutions were introduced, this idea was strictly carried out. Unfortunately, however, among the interests arrayed against the tariff was that of the sugar refineries in Montreal, and in obedience to pressure from that quarter, changes were made—affording, as we shall show presently, a very undue protection to those refineries to the injury of the direct importing trade, in the actual circumstances of the country a far more important interest, and to the injury of the Canadian consumer who is actually debarred from purchasing the wholesome raw sugars of superior grade, manufactured in the sugar producing countries.

A most important convention has recently been entered into between Great Britain, France, holland and Belgium, upon the subject of these duties, and on the subject of the drawback allowed to refineries in the exportation of refined sugars. According to the statement of the Chancellor of the Exchaquer, in moving the necessary resolutions in the House of upon sugar, adopted during the last session of

Commons to give effect to the convention, it appears that serious abuses had existed in several countries in Europe, in the assessment of the drawback upon re-Commons to give effect to the convention, it appears that serious abuses had existed in several countries in Europe, in the assessment of the drawback upon refined sugar, giving a most extravagant bounty to the sugar refineries. In England, on the contrary, the drawback was, on the whole, established on fair principles, and bore a just proportion to the duty paid upon the importations of the raw material. The consequence of this was that the English refiners could no longer compete in neutral markets, and even found the refineries of France and the Low Countries competing in their own markets, and as a consequence the sugar refining in England was fast disappearing. When M. Fould assumed the control of the French finances he found that the expenditure in bounties to sugar refiners was most extravagant. The result was that communication was opened on the subject by France with England and afterwards with Belgium and Holland, resulting in an agreement that all these countries should decide upon a uniform drawback, based upon just and identical principles. It was sagreed that experiments in refining sugar should be carried on upon a considerable scale in some neutral State. The experiments were carried on at Cologne by eminent men, on the principle of classification adopted in England, and upon every variety of sugar. The experiments, which were continued for a year, resulted in the convention referred to, by which the drawback upon exported refined sugar in the four countries is established upon precise and similar principles. It was shown to be possible to find out the exact proportion of sugar in various samples, almost to a mathematical certainty; and the system being now based upon these sciencific data, is one which in the framing of the scale of duties in this country, whether we continue the specific or adopt the advaforem principle, may with great wisdom be adopted.

The adoption in Canada of the classification of sugars which prevails in England makes a comparison of the rates which now prevail in the tw

the convention, in the English tariff were exceedingly slight. On only three classes was any change required at all. Sugar candy, brown or white—refined, or cendered by any process equal thereto, was reduced from 12s 10d to 12s sterling; white clayed or equal thereto (not refined) from 11s 3d to 11s 3d; and brown nu-covado or equal thereto was naised from 9s 4d to 9s 7d per cwt Lut comparing the new English duties, which came into force on the first of March, with our own we find the following:

British Canadia.

Sugar candy, brown or white, refined,

or rendered by any process equal	
thereto	\$3 00
White clayed, or equal thereto (not re-	•
fined)	2 60
Brown clayed, or equal thereto, not	- 1
white clayed, and yellow Muscovado.	
or equal thereto 2 273	2 25
Brown do 2 08	1 90
Other kinds inferior to Brown Musco-	
vado 1 74	1 68
Syrup of sugar, or sugar cane 1 74	1 37
Molasses 0 753	0.73
It will be seen from these figures that on the	higher

It will be seen from these figures that on the higher grades of sugar the duty is much higher in Canada, and on the inferior, which are used entirely for refining, they are lower. The effect of this is to prevent the direct importation of the higher grades of sugar sitogether, and to interfere very seriously with the foreign trade of the Province, which it should be our object as far as possible to encourage. The couple of refineries in Montreal have thus an enormous and most undue protection over the English or continental refineries. They have not only the higher duty on refined sugar, but they have added to it the lower duty on the raw material which they use, the whole amounting in some cases to seventy-five cents on the hundred pounds. And in addition to this, they have an indirect protection to the extent of the ocean freight and insurance, and the difference of exchange. There is no good practical reason why the great body of the consumers should be thus taxed for the benefit of a couple of establishments in Montreal, for a branch of trade which, in the very nature of things, can hardly become a general branch of manufacture in the country.

couple or establishments in montreat, for a branch of trade which, in the very nature of things, can hardly become a general branch of manufacture in the country.

This question of protection to the refineries in Canada, however, is but one, and that the least objectionable feature of this tariff. One of the benefits claimed as a certain result in England from the arrangement entered into with the continental powers, is that "a new impulse wou d be given to the trade with the West Indies," That is a trade that Canada may look forward to with the confident expectation that it will soon become a most important source of revenue, and a great promoter of the industrial resources of the country. The report of the Commission appointed in 1865, and which was laid before Parliament at it last session, affords abundant evidence of the great value of that trade. It showed that many of the articles required by the people of the West Indies and other tropical countries, can be supplied by Canada sa cheaply, in some instances more cheaply, than by any other country. The one thing necessary for its full development is that we should so frame our fiscal policy as to encourage a direct import trade from them. The arrangement of our sugar duties in such a way as to promote direct trade, is a most important element in accomplishing this.

The experience of the practical working of the exclusively specific system in Canada, however, we are bound to say has not been such as to lead us to desire its continuance. The English system is in one sense and valorem system; it classifies the grades of sugars so as to make the duties bear a fair proportion to the value of the article imported. But then the fact that the ports at which foreign importatious enter are comparatively few, and that therefore experts can be employed in them to test accurately the grade which every sample should be placed in, makes the system there perhaps the best that could be adopted. In

Canada a different state of things exists. With the number of our outports, it is a most impossible to seeure at each men sufficiently conversant with the qualities of sugar to make them competent appraisers of the class the various samples imported should occupy; and as a result very great dissatisfaction very naturally exists on the subject. The true plan is for this country to adopt the simple ad valorem principle; the most fair to all importers, and certainly the best in the interests of that direct trade which we desire to encourage, and of the great body of consumers. There need upon the difficulty in having the ad valorem duties based upon the values as determined by the scale now adopted in England and on the continent; and the effect of such a change, we are satisfied, would be not only to give far greaters atisfaction to the trade, but to encourage an enormous direct trade with the West Indies, which would greatly promote the best interests of the new Dominion of Canada.

MONEY MARKET.

MONEY is without any marked change, perhaps a shade closer than previously. Sterling Exchange is firm at 1101, with sales during the week at that figure to a considerable extent. Gold Drafts on New York are neglected; sales reported at 1 per cent. discount.

Gold in New York has continued weak, the range of fluctuation during the past week having been from 133} to 1341, closing at 1331. The anticipated payment in January of some thirty millions of dollars of gold interest has had a very depressing effect on the gold market, and that, too, notwithstanding the present high rates of Sterling.

Silver is in a rather unsettled state at present, owing to ignorance of what steps Mr. Rose may take in carrying out his projected scheme. The imposition of a 15 per cent. duty on the import of U. S. Silver coin has had no effect whatever in lowering the rate of discount, and except in small amounts, silver is very difficult of sale even at the present rates.

The following are the latest quotations of Sterling Exchange, &c:-

Bank on Lor	don, 60 days sight110	to 110#
"	sight111	j.
Private, "	60 days sight109	f to 110
Bank in New	60 days sight109 V York, 60 days sight 110	to 110†
Gold Drafts	on New York	to dis.
Gold in New	York133	3
Silver		5 to 4 dis.

THE GROCERY TRADE.

Baldwin, C. H., & Co.
Cameron & Boss.
Chapman, Fraser & Tyles.
Chapman H., & Co.
Childa, George, & Co.
Converse, Colson & Lamb.
Davie, Clark, & Clayon,
Duncan & Forster.
Franck, J. C., & Co.
Gillespie, Moffatt & Co.
Goddugh, W. S., & Co.
Jeffery, Brothers & Co.

Kingan & Kinloch. Mathewson, J. A. & H. Mitchell, James. Mitchell, James.
Moore, Semple & Hatchetta,
Robertson & Beattie.
Robertson, David.
Sinclair, Jack & Co.
Tiffin, Bros.
Thompson, Murray & Co.
Torrance, David, & Co.
West, Bros.
Winning Hill & Wood Winning, Hill & Ware.

THE business of the past week has been generally confined to Christmas requirements, the sale on the 17th for account of Mr. Alex. McGibbon, Messrs. John Leeming & Co., auctioneers, being the only particularly noteworthy event of the week. At that sale the lots sold were usually small, to customers, but purchasers were also found for considerable amounts amongst the city grocers. We believe there were no out-of-town buyers among the audience present, but notwithstanding this the prices obtained, especially for the liquors, of which the qualities were very superior, were good, and generally speaking very satisfactory.

TEAS-As during the previous week, have been very much neglected, partly owing to its being the holiday season, and partly on account of the absence of snow, which has delayed the formation of the winter roads. The principal inquiry has been for Uncoloured Japans and good Twankays. Sales, however, have been merely of a retail character. Twankay of good medium quality readily commands 42'c. to 45c., and there is very little in the market.

The reduction in the duty on Black Tea has so far had no appreciable effect on the price, as there have been no recent transactions whatever so far as we can learn. Stocks are about an average for this season of the year.

COFFRE-Still continues a drug in the market.

SUGAR-Is well inquired for. Since it became defintely known that the Government would make no change at present in the Sugar duties, holders have been stiff in their prices, stocks being low, and a good demand existing, authorizing them to look for full rates.

M)LASSES .- The reduction of duty on this sweet, 18c. per 100 lbs., equal to about 2c. per gallon, has so far had no noticeable effect in lowering prices, the

lowness of stocks warranting holders in asking previous rates. Some small sales of Trinidad are reported at from 36c. to 39c. There is no change in Syrups, the reduction in duty only affecting Molasses not used for refining purposes or for the manufacture of Sugar.

FRUIT.-The usual demand at this season of the year has commenced, but though prices may be quoted a shade firmer, we have no actual change to make in our quotations, stocks being amply sufficient to supply the demand.

RICE-Is in poor demand, but stocks being at present very low. holders demand high rates, say for good samples of Arracan, \$120 to \$430, although some broken parcels have been offered at \$4.10 to \$4.15. No Patna or Rangoon in the market.

SALT.-Stocks are low and in few hand, and in view of the winter requirements, we may look tor prices rather higher than present rates.

MONTREAL PRODUCE MARKET.

Akin & Kirkpetrick, Black & Locke. Buck, Robertson & Co. Cameron & Ross. Converse, Colson & Lamb. Crawford, James.

Hannan, M., & Co.
Hobmon, Thomms, & Co.
Laidlew, Middleton & Co.
Mitchell, Robt.
N. Raphael, Thomas W.
Sinclair, Jack & Co.
Scymour, C. E.

LOUR .- We have to note small receipts, and a firm and buoyant, but very quiet market. Holders are firm and hopeful, while buyers confine their purchases to the actual local wants; sales for the most part consisting of single hundreds or broken parcels. There is no material change either in the demand or prices of the higher grades; supplies are small, and transactions restricted to broken lots and single barrels. There have been exceptional sales of ordinary Canada at \$6 90; but as the trade gives the preference to choice, most sales noted towards the close have been at rates ranging from \$7.10 to \$7.25, the latter for a few of the more favourite brands. Welland Canal and city brands are nominal at about \$7.05 to \$7.10, no recent quotations having transpired. No. 2 is scarce, and commands \$6 65 to \$6.75. Fine and lower grades meet a fair demand at current rates. Bag Flour, from comparative scarcity, has improved in value, closing at \$3.40 to 3.50 for fair to choice samples. OATMEAL - Continues scarce, and fully maintains its former price.

GRAIN.-Wheat.-Supplies have materially fallen off, and the offerings being insufficient to supply the local milling demand, prices have advanced; latest sales in car loads \$1.571 to \$1 60, the latter rate now bid for a limited quantity. Pease-Supplies have virtually ceased, there being only an occasional car offered; latest sales 90c per 66 lbs. Oats have slightly improved, and now command 40c. Barley is also higher, owing to the improvement in the American market; we note recent sales on the spot at 80c.

PROVISIONS.—Pork--There is a moderate consump. tive demand for Mess at \$18.25 to \$18 50 according to quantity. Prime Mess and Prime are only taken on speculation, to be held over till spring, and rates paid are various according to circumstances; prevailing prices are \$11.50 to \$12 for prime; and \$12.50 to \$13 for prime mess. Hogs have latterly been in better supply, and former extreme rates are no longer obtainable, latest sales \$5.75 to \$6 for moderate to heavy averages, selected lots occasionally commanding a trifle more. Lard is quiet at about 10c. Butter-A speculative demand has recently absorbed the bulk of supplies previously in stock, which though still held here, are not offered for sale, and prices of all grades especially choice have improved within the week. Strictly good table butter sells in retail lots at 17c to 19c, and the more ordinary descriptions may be quoted a cent lower.

Ashes .- Pots have been active and advancing, closing at \$5.60 to \$5.65. Pearls though not materially improved meet a better demand, and are the turn higher, are qu ted \$5.95 to \$5 971.

THE LEATHER TRADE,

Black & Locke, Bryson, Campbell, Goodhugh, W.S., & Co. Hua & Richardson,

Seymour, C. E. Seymour, M. H. Shaw F. & Bros. Smyth & Edminson.

PRADE continues very quiet, with light sales, exceeding, however, to some extent those of the previous week, shewing a slightly increased inquiry for some descriptions of stock, but the improvement does not warrant any particular change from our last report. Receipts continue comparatively light,

ASSIGNEES APPOINTED.

NAME OF INSOLVENT.	RESIDENCE.	NAME OF ASSIGNEE.
Davis, William	Montreal, O	T. S. Brown.
Earle, George	Point Edward, O.	Geo. Stevenson.
Gawler, Henry	Brantford, O	A. W. Smith.
Lewis, Thomas	dichmond, O	Francis Clemow.
Macdonald, Alex. W McLellan, James L	iarley, O	A. W. Smith.
Morris, William, M.D Nelles John A	Sarnia, O	Geo. Stevenson. V.A. Mittleberger
Quevillo 1, Charles	M ntreal, Q	L. S. Brown.
Smith, Joshua	Ottow . O	'rancis Clemow.
Taylor, JohnVirtue, Robert	Montress, Q	r. S. Brown.

APPLICATIONS FOR DISCHARGE.

NAME.	RESIDENCE.	DATE.		
Allin, Charles Crawford, Thomas Legatt & Resy Morton, Albert Muir, Lespoid Tyler, Caldwell J	Emily Township, O Montreal, Q Belleville, O St. Hyaciuthe, Q	" 19 " 17 " 19		

WRIT OF ATTACHMENT ISSUED.

DEFENDANT'S NAME AND RESIDENCE.	PLAINTIPP'S NAME.	DATE.
Michael Gen ion, Montreal, Q	cvére Golinas	Dec. 7

HAVANA PRICES CURRENT.

The following is the last (Lawton Brothers,) Havana Prices Current of Imports, dated Dec. 6, 1867:

Tallow Rrooms Paper, Straw, Wrapping Lumber, Yellow Pine White Pine boards	Hay	Onions	Beans, White, Egg, and Marrow Potatoes	Bacon, clear and unsmoked, in boxes - Beef, mess, in bbls	Hams, American, in canvass, Sugar Cured "Salt Port mass in hh]	Butter, Yellow, kegs and firkins Cheese, American	" " kogs	Lard, Pr., Rendered, in tierces
1 49½ do 6 44 do 2 00 do 1 18 per 1000 ft. do do	24 do 25 do	57% do 46 do	0 46 do 5734 do	2 76 do 1 72½ do	do do	υ	do do	DUTIES. \$3 59 per 100 lbs.
\$19 00 to \$12 50 per Ino lbs. \$300 to 3 25 per doz. 15to to 45 per ream, 18 x 20 24 to 29 per 1,030 feet. 21 to 23 do	3 25 to 3 50 do 4 75 to 5 00 per bale. 4 47c to 00c per gal in tins. 8 37c to 40c per gal in bble	8 '0 to 0 00 per bbl. 173 to 2 00 per 100 lbs. 3 25 to 0 00 per 100 lbs.	10 00 to 3 00 per 100 lbs. 4 50 to 4 75 per bbl.	15 00 to 16 00 per 100 lbs.	25 00 to 28 00 do. 20 00 to 22 00 do.	20 00 to 40 00 do.	14 00 to 15 00 do.	PRICES. \$15 25 to 15 75 per 100 lbs.
Fair demand. Thin Manilla, 75c to 80c.	10. 250 bales unsold,	Very scarce and solicited. Fair demand. Good demand.	Superior very scarce and solicit Good demand, and few arriving	Fair demand.	Scarce and in demand. Good demand.	Superior scarce. Abundant.	Fair request. 21 lbs. net preferred.	Scarce and in demand.

EXCHANGE.—London 60 days - - - 12½ to 1½ per cent prem
Paris - - - - 12½ to 1½ per cent prem
New York '' Currency - 2½ to 2½ per cent dis
" 3 days " - 24½ to 24 per cent dis

3 days " - 24½ to 24 per cent dis 80 days Gold - 1½ to 2 p.c. prem 3 " - - 3½ to 3½ p.c. prem

RAILWAY TRAFFIC RETURN.

FOR THE MONTH ENDED 31st NOVEMBER 1867.

Great Western Railway Grand Trunk Railway London and Fort Stanley Railway Welland Railway Northern Railway Port Hope, Lindsay, & Beaverton Railway Port Hope, Lindsay, & Beaverton Railway and Feterborough Branch!* Cobourg and Peterborough Reilway Precott and Ottawa Railway Precott and Ottawa Railway Stanstead, Shefford, and Chambly Railway Stanstead, Shefford, and Chambly Railway New Brunswick and Canada Railway Furopean and North American Railway Furopean and North American Railway Nova Scotia Railway Total	NAMES OF THE RAILWAYS.
\$ 164,289 2,899,71 1,199,7 1,199,7 1,199,7 1,199,7 1,23,85 6,32,85 6,32,85 1,23,85 1,2	Passen-
\$ \$ \$ 8 196,185 196,185 28 97 25,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,613 11,000 425,	Mails and sundries
\$ 196,155 425,613 2,813 9,.81 9,.81 9,.81 1,272 12,448 4,004 1,843 1,843 1,843	Freight
\$ 330,258 720,5 0 7,6 5 11,174 50,663 1,273 1,273 16,199 12,446 2,271 1,465	Total. 1867.
\$ 388,238 738,394 13,659 5,8391 14,176 8,366 11,930	Total corres- ponding period of 1865.
* No Returns. † 6 weeks, road closed 30th November, 18	

‡ Road cl sed 19th November, 1867.

JOHN LANGTON, Auditor.

Audit Office, Ottawa, 13th December, 1867.

PRICES OF GRAIN.

Average Prices on 2 1 to m											C						
	Thurs.	Dec. 12	Krider		٦	<u>-</u>	Monday		Trond's	17	Highort	nrices W1	A. Verage	for week.	orrospino	week 1866	
Flour, Superior Extra, Extra Fancy Superfine No. 2. Fine	77666	00 70 35 95 5	77777	55 10	6 6	55 10	77866	12	77465	95 72 12	7 6 6	00 70 40 10 75	7	00 70 39 97 63	A 7	00 63 32 38 46	1
Bag Flour, 100 lbs. Outmeal, bbl 200 lbs. Wheat, U. C. Spring Peas, per 60 lbs. Barley, per 48 lbs. Outs. ner 33 lbs.	5	32 80 54 +2 70 38]	5 1)	32 95 54 824 75 384	5100	95 54 82,	5 1 0 0	95 54 824 75	000	95 58 824 75	5	75´	5 ! 0 :	36 94 55; 821 74 39	100	30 06 49 89 59 32	Æ

RECEIPTS OF PRODUCE.

VIA GRAND TRUNK RAILWAY AND CANAL,

	For the week ending Tuesday, Dec. 17, 1867.	From the 1st January to Dec. 17, 1867.	To corresponding period 1866,
Wheat, bushels Flour, barrels Corn, bushels Peas, Gats, Rarley, Rarley, Corn Meal, bris Butter, kegs. Cheese, boxes	4,550 4,700 700 10,100 	2,050,026 668,485 668,031 1,311,125 255,839 131,958 126,712 1,773 76,945 60,900	917,712 725,136 2,106,024 1,032,565 773,663 291,848 132,027 934 80,332 29,620
Pork, barrels Lard, "Tallow, "High Wines& Whiskey	290 95 5 294	15.613 4,282 3,426 8,508	14,067 3,364 2,170 13,367

COMMERCIAL BANK OF CANADA.

The bills of this Bank taken at par for advance subscriptions to the "Trade Review and Intercolonial Journal of Commerce" until further notice.

STOCK MARKET.

	Closing Last Wee'c' prices. Prices.
BANKS.	
Bank of Montreal, Bank of B. N. A.,	128 1/2 a 129 27 1/4 a 1'8
Bank of B. N. A.	107 a 104 107 a 108
Commercial Bank,	28 a 30 30 a 32
City Bank	99 a 100 97 a 98
City Bank,	.06% a 107½ 106% a 107
Malana Dank	16934 a 110 109 a 110
Molsons Bank,	
Ontario Bank,	
Bank of Toronto,	Books closed, 113 a 115
Quebce Bank	1815 a 9916 5836 a 100
bank Nationale	106 a 107 10514 a 106
Gore Bank,	I Souke closed 8356 a 85
Buique Jacques Cartier,	05% a 1685 1.5 a 166 Bnol-s cicsed. 38 a 100 Books closed. 107% a 198 Books c csed. 102% a 103
isanque sucques cartier,	11376 1 11534113 1 10
Eastern Townships Bank,	Book cicsed, 18 a 100
Merchante Bank	Borks closed, 1071/2 a 198
Union Bank,	Books cosed. 1023 a 103
Mechanics Bank	9614 a 975; 97 a 98
Royal Canadian Bank	Books closed 87 & 58
Deal of Comments of the control of t	Books closed, 112's a 103
Bank of Commerce	DOOKE Closed. It 2/2 & 103
RAILWAYS.	1
C T D . f ()1	17 a 18 17 a 19
G. T. R. of Canada	17 a 18 17 a 18
A. & St, Lawrence	
G. W. of Canada	16 a 17 16 m 17
C. & St. Lawrence	1136 a 124 1136 a 12
Do. preferential	111% a 12½ 111% a 12 74 a 76 75 a 77
	1. " " " " " "
MINES, &c.	1 1
Montreal Consols	\$2 00 n \$2 25 \$2.00 a \$2.1
Canada Mining Company	
Huran Commun Dan	47 % a 521 46 a 49
Huron Copper Bay	
Lake Huron S. & C	
Quebec & Lk.S ,	
Mentreal Telegraph Co.,	133 a 1331 1321 a 1:3
Montreal City Gas Company	136 a 000 135 a 150
tity Passancer R R Co	961/2 a 971/ 961/2 a 97
Richelieu Navigation Co.	104 a 106 105 a 108
Compared Previous Co.	1104 1110 1100 11 100
Canadian Inland Steam N. Co'y.	128 a 129 128 a 130
Montreal Elevating Company	100 a 102½ (10° a 162
British Colonial Steamship Co'y	50 50
Canada Glass Company	96 a 98 95 a 9
	10 2 30 100 - 0
BONDS.	1
Government Debentures, 5 n.c. stg ,	88 a 881 87 a 88
" cv	88 a 885 87 a 88
" " Cn a 1070 ota	
6 p.c., 1878, stg.	
/ D.C., CV.	101 a 101 1/4 101 a 10!
Montreal Water Works 6 per cents.	91 a 92 91 a 62
Montreal City Bonds, 6 per cents	50% a 91 90% a 91
Montreal Harbour Bonds, 7 p. c.,	102 a 103 102 a 103
Quebec City 6 per cents	
Toronto site Banda 6 man are 1920	
Toronto city Bonds, 6 per cent, 1860 Kingston City Bonds, 6 per cent, 1872	
a mgs on City Bonds, 5 per cent, 1872	93 a 95 93 a 95
Jitawa City Bonds, 6 per cents, 1860	90 a 91 90 a 91
Ottawa City Bonds, 6 per cents, 1860 Champlain R. R., 6 per cents	75 a 775 75 a 77
County Debentures	
	T
EXCHANGE.	1 1
Bank on London, 60 days	110 % a 110 % 10934 a 110 169 2 a 110 109 a 109
	16952 a 110 109 a 109
Private, with documents	100 - 1001 1100
Paula a V	109 A 1093 108 A 109
Bank on New York	25 a 25½ 25½ a 26
Private do	25 1/2 A 26 26 A 26
Fold Drafts do.	var. oar.
Silver	4% a 434 4% a 4
	13378 a 90 135 a 00
Fold in New York.	1337 a 90 135 a 00

CANADIAN SECURITIES IN ENGLAND.

LONDON, Nov. 21st, 1867.

GOVERNMENT SECURITIES.

Driusu	Columbia o p. c., sist Dec, 1872 1	to	_
Canada	6 per cent. Jan. and July, 1877103	to	105
Do	6 per cent. Feb. and Aug 102 t	to	104
Do	6 per cent. March and Sept 102 t	to	104
Do	5 per cent. Jan. and July 90	to	92
Do	5 per cent inscribed stock 89	to	91
New B	runswick 6 per cent Jan. and July 183 (to I	105
Nova S	cotia 6 per cent., 1875	to 1	105

RAILWAYS.

Atlantic and St. Lawrence	53	to	55
Buffalo and Lake Huron	31	to	31
Do preference	5	to	6
Buffalo, Brant, and Goderich, 6 p. c	67	to	70
Grand Trunk of Canada	161	to	174
Do equipt. mort. bds., charge 6 p. c.	80	to	82
Do 1st preference bonds	44	to	48
Do 2nd preference bonds	34	to	37
Do 3rd preference stock	28	to	30
Do 4th preference stock	18	to	20
Great Western of Canada	167	to	16#
Do 6 without option, 1873	97	to	99
Do 51 do 1877-78	87	to	90
North. R R. of Canada 6 p. c. 1st prf. bds.	00	to	00
•			

BANKS.

British North	America	• • • • • • •	51	to	53
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MISCELLANEOUS.

Atlantic	Telegra	ph				33	to	38	
Do	do	8 per	cents.	 .		75	to	80	
British A	merica	n Land	1 1			17	to	21	
Canada	Compai	ay		· • • • • • •		64	to	68	
Colonial	Securi	ties Co	mpany	7			to		
Canadia	n Loan	and In	vestme	ent		2	to	1 d	is.
Hudson'	в Вау					118	to	147	
Trust an	d Loan	Compa	iny, U	. C		ì	to	# d	lis
Telegrap	h Con.	& Mair	tenan	ce (Lin	ı.)	`	to	_ `	
		do.							
Vancouv									

WEEKL	Y PRICES	S CURRENT.—MON	TREAL DE	CEMBER 19, 1867.		DEC. 14, 1867.	HALIFAX.	ST. JOHN.
NAME OF ARTICUE.	CPRRENT RATES.	NAME OF ARTICLE.	CURRENT RATES,	NAME OF ARTICLE.	CURRENT RATES.	NAUK OF ARTICLE.	CCURENT	CURRENT BATES.
GROCKRIRS.		Ale		Glisse.		Coffee-(la lead.)	3 0. 3 6.	\$ c. 3 o
Coffeen. S Laguara, per lb 9 Ill's, 0 Mark 0	19 to 0 22	hogileh	1 20 00 3 00	German,per hif box	1 85 to 1 90 1 85 to 2 00 1 95 to 2 00	Jamalca, per lb	0 16 to 0 16	0 21 to 0 22 0 17 to 0 19
Tuesa	23 (0 0 %	Lordon. Dublia	2 00 to 2 25 2 30 to 2 A	". 719 ".	1 95 to 9 (4)	LEATHER,	viv to vii	to
Maracubo	17 to 0.30 20 to 0.71	HARDWARE.	0 (3 16 1.2	" lox14 "	19 to 200 195 to 200 205 to 210 200 to 210	Hem. R. A. Sole, No. 1 Slaughter Sole, No. 1	0 27 to 4 30 0 26 to 0 17	0 25 to 0 25
Finit.	64 to 1 W	Sus ils. Comaon, per lb. Foster or Wright	0 06 to 003	12x16 "	200 to 210 200 to 210 200 to 210	Wazed Upper (Light), por shie	2 to 0 21 2 to 0 3 to 3 to 3 to 3 to 3 to 3 to	300 10 375
Fight. ti vrings, Labrador l'rings. Gibbel. Gibbel. Round. Mackerel, No. 3	00 to 3.50 (0 to 3.00 (0) to 8.50	Copper-Pig.	0 21 to 0 25 0 23 to 0 21	" lixis " SOAP AND	200 to 210	Kips, Whole, per lb	0.50 to 0.53 0.20 to 0.25	0 25 to 0 35 0 65 to 0 75
Sdinen	5) to 20 00 60 to 4 25	Assessed 1 Climate	!	i.Cuudlaa	012 10 019	Waxed Upper (Light), per slice (Heavy & Med.), Kipe, Whole, per lb. Spilits, Large, Waxed Calf, Light, per lb. Heavy, Freich, Harness	0.80 to 0.671	100 60 135
		11 00	3 20 to 3 13 3 20 to 3 30 3 10 to 3 0	Tallow Moulds. Wax Wicks. Adamantino.	0 17 to 0 18	Inamelled Cow, per foot Patent Buffed " Pebbled " Pebbled (washed) Pulled Wool, (washed) Bidos, (City Slaughter) " (Green Salted)	0 23 to 0 30 0 13 to 0 21	0 28 to 0 32 0 17 to 0 20
Vruit. Raisins, Layers	00 to 2 to 161	"Cantenuted bear	1	Sonp. Montreal Common	0 021/450 0 033	Pobled	0 14 to 0 16 0 17 to 0 18 0 30 to 0 35	0 15 to 0 17
Molnayes.	37 w 0 i)	28	0 000 to 0 10 0 004 to 0 10 0 10 to 0 105	Steam Refined Pale Montreal Liverpool	0 03 10 0 03		0 6 to 0 71 0 7 to 0 639	0 55 to 0 6
Moinsques. 0: Clayed, pergal. 0: Muscovado, " 0: Centrifugal 0: Uttes.		Guest's or Griffin's,	()	South. Montreal Common. Crown. Steam Refined Falc. Montreal Liverpool. English. Family. Compound Erasive. Pale Yellow Honey h. bars. Lily.	180 0 01×180 0	PRODUCE.)
Arracan, per 100 lbs	10 to 4.35	No. 8. No. 9. No. 10. No. 10. No. 11.	0 21 to 0 22 0 20 to 0 21	Honey lb. bars.	0 123 to 0 07'sto 0 171	Medium Inferior	0 15 to 0 16 0 13 to 0 15	015 to 016 013 to 014
Stored	50 to 1 to 75 to 1 80	W. or F. No. 9	0 19 to 0 20	BOOTS, SHOKS.	Ĭ	Factory	0 11 to 0 18	0 14 to 0 15
Spices. Cassia. Cloves. Numers Ginger, Grand. Jamaica. Pepper, Black Pimento. Mustard. Popper, White.	32) to 0 37)			Boys' Ware. Thick Boots No. 1 Mon's Ware.	1	Course Grains. Barley, per 50 lbs	0 69 to 0 71	000 to 0 to 0 75
Nutmers 0	15 to 0 60 15 to 0 30	Other brands, 1	22 07 to 23 00 20 00 to 22 00 19 00 to 21 00	Thick Boots No. 1	250 to 250	Course Grains. Rarley, per 50 lbs. Oats, per 36 lbs. Pease, per 6 lbs. Corn, per 56 lbs. Flour, per larn l. Superior Extra.	1 10 to 1 20 1 c7 to 1 12	1 00 to 1 10
Pepper, Binck0 C	00 to 000	Bar-Scotch, 1121ba Befined	230 to 240 250 to 300	Conpress	200 to 200 l	Superior Extra	000 to 000	10 50 to 11 00 10 00 to 10 50
Nustard	2, to 0 22 147 to 0 21	Bar-Scotch 1121ba Befined Society Hoops-Corpers Hand, Bother Plays, Canada Plate State	273 to 300	Women's Ware. Wemen's listis	1 15 to 1 30	Extra Strong Superfine Superfine No. 2. Fine Lard, per lb.	00 01 00 00 00 00 00 00 00 00 00 00 00 0	8 50 to 8 25
Porto Rico, per 100 ibs. 8	20 to 8 823 30 to 5 00	Canada Plates Stary		Buff Congress	13 6 13	Lard, per lb. Outmenl, per barrel 200 lb4.	0 1.34to 0 17 6 00 to 7.50	0 50 to 0 00 0 954to 0 10 6 50 to 6 75
Sureira. Porto Rico, per 100 lbs. 3 Cubs. Cubs. Cubs. Cubs. Vallow Rednot, Crushed X. 0 Dry Crushed. 0 Ground. 0 Estra Ground. 0 Leaves. 0 Syrup Golden. 0 Syrup Golden. 0 Earteslock (11 p.c. Lare) Truss.	100001	Fron Wire. No. 6 perbandle.	250 to 210	Youths' Ware. Thick Boots, No. 1		Pork. Mest. Thin Mest. Prime Mest.		21 00 to 21 to
Dry Crushed0	11 10	11. " ic. "	3 30 to 3 20 4 10 to 4 30	PRODUCE.	}			18 00 to 18 00 19 00 to 20 00
Loaves 0 1	13 to	lar, per lb. Shot, Shot, Tubing, Powder.	0 05 to 0 061 0 07 to 0 07	Pots, lat sorts. Inferiors. Pearls	\$ 60 to \$ 65 4 60 to \$ 150	Rump. Tallow, per lb. Whent, ter 60 lbs. U. C. Spring. White, Winter. Mitwaskie. Chicago Spring.	to	0 9 to 0 to
Barbalocu ill p.c. tarei	11 to	Tobing. "	000 000	Suffer, perlb. Cholce.	016 to 018	White, Winter	to	to
Turentarand Homes		French Spikes.	3 00 to 3 50	Maliam new	011 to 016	Chicago Spring Hanns. Pain Uncanvassed	0.12 to 0.15	011 to 012
Medium to fine 0 4 Common to med 0 3 Japan uncolored	0 to 0 33	likether, perkes FF Pressed Spikes. liegular siza, 1121bs. Extra Fin Pintes.	3.0 to 360 430 to 480	Choice	8 0 00 10	Reof	to	to
Common to good 0 5 Pine to cholorst 0 6	5 to 0 70	Charcoal IC	0 00 to 8 25	GRIORPRO GIPHING.	ſ	Prime Mess	11 00 10 12 01	12 50 to 16 00 9 00 to 11 50
Common to good 0 5 Fine to finest 0 7 Con gon and South'g	000 00 00 00 00 00 00 00 00 00 00 00 00	DX	700 10 750	from Farm. Barley, per 50 lbs Oats, per 32 lbs Pease, per 60 lbs	040 00 041	Petroleum. Can, refined Snit-Liverpool, per bag		0 9) to 0 0)
Ordinary and 0 3 Gusty Finds 0 4 Fair to good 0 4 Finest to choice 0 7	15 10 0 40	IX	7 00 00 7 50 1 8 09 to 8 50 7 00 to 7 50	Superior Extra	7 97 to 8 00 1	Porto Rico, per lb.	06 to 061	0 6340 0 634
Finest to choice 0 7	2 10 0 50	Cordage. Nanita per lb		Peace, per Gibe. Priour, per bil. Superior Extra. Extra. Fancy. Superfine. Western Superfine. Superfine. No. 2. Fine. Middlings. Pollards. Bag Flour—Choice & St. Per 1901 bs. United My bil. 200 lbe	7 00 to 7 23 7 00 to 7 10	Figh. Cod, largeper qtl	7.50 to 4.00 3.75 to 3.50	3 20 to 4 00
Inferior 0 3 Good to fine 0 5 Young Hyson	2 23 0 60	DRUGS	1	Superfine No. 2	6 6 6 6 75 6 10 to 6 25 5 25 to 5 50	Cod, large per qtl	2 50 to 2 50 2 50 to 2 50	to
Medium to good 0 6	17 to 0 to 175	Along. Acid, Sulphuric	2 50 to 2 75 0 41 to 0 5	Pollards	4 50 to 4 75	Haddock	2 20 10 2 00	2 10 10
Gungowder	5 to 105	filme Virtoi	0 45 to 0 20 0 03 to 0 10 9 65 to 0 70	Medium Ontmeni, V brl, 200 lbe	3 33 to 3 to 3 to 6 00		700 to 900	•••• to ••••
Good to fine 0 7. Fine to fact 1 0	3 to 0 40 0 to 1 10	DRUGS. Atom. Acid, Subjustic. Tartaric. filine hieriol. Camphanum. Coch hamm. Coch hemic. Chierion Tartar. Chieride Line. Gun Arabic.	0 17 to 0 20 1 1 03 to 1 10	Pork. Mess	8 25 to 18 50		6 50 to 7 25 22 00 to 20 00 to	w
Fair to good 0 3. Fine to dines 0 8	5 to 0.70	Cream Tartar Chloride Lime	0 221 to 0 271 4 50 to 3 50	Prime Mess.	301 (419 %) [Herring, Labrador	3 50 to 3 73	3 00 to 3 25
Fair to good 0 60 Fine to finest 0 7:	0 to 0.70	Guiu Arnhic, sorts co a Liquorice, Calabila	030 to 040	Prime	0 20 00 23	St. George Shore split	19) to 325 to 350 25) to 273	3 22 62 330
	11	Liquorice, Calabria	0 25 10 0 00	Plain, uncanvassed Canvassd	0 8 to 0 10 0 00 to 0 00	" Smokedper box	000 20 000	740 ch 020
United States Leaf 9 0 Honeydew, 10's, 0 2:	# to 0 17 # to 0 32	Cutgalls	5 % to 610	Beef. Ness	6 20 to	MARKET PRICES O	F COUNTRY	PRODUCE.
TOBACCON. Can Ma Lear, per lb. 0 to United States Lear, 0 to 5 to	0 to 0 to			Ness. I Prime Mess. Prime Trillow, per lb.	09 60 0 (91			
WINKS,	5 to 0 85 j	Hotchkirs	600 to 650 600 to 650	Whent, per 60 lbs. U. C. Spring White Winter	1 60 60 1 52	Flour, country, per etl. Oatmeal, do	· · · · · · · · · · · · · · · · · · ·	.20 0 to 20 6 .13 0 to 13 6 .0 0 to 11 3
SPIRITS, AND LIQUORS.	į	" Lenon	1 90 to 2 10 0 17 to 0 18	LEATHER.	010 25 000	Flour, country, per qtl. Oatmeal, do		. 2 0 to 2 6
Wine. Most & Chandon Chip	to 18 00	sonp, Castile.	0 11,470 0 121	LEATHER. Henn BA Sole No. 1. OS. 1. Slaughter 1. Rough 2. Rough 2. Rough 2. Rough 3. Rough 4. Rough 4. Rough 4. Rough 5. Rough 5. Rough 6. Rough 6. Splits Large 5. Splits Large 6. Small blatt 6. Mared Calf, light 6.	0 33 to 0 24	Oats, per to the	***************************************	20 10 2 4
Rouche, Pile & Co	0 to 13 00 0 to 1.25	Carbonate	4 57 to 3 00 4 57 to 3 00 0 03 to 0 06	Slaughter	0 18 to 0 20 0 27 to 0 26	Flax Sood, per 30 lbs Timothy Seed		.7 6 to 8 0
Port Wine, 1 50 Sherry. 1 50 Custave Gibert. per case 13 50	0 to 600	Carbonate	030 00 030	Rough Waxed Upper, Light	0 23 60 0 30	Turkeys, per comple (old) Do. do. Gonng)	A#6. 	.7 6 to 10 0
Sherry. " 1 55 Custave Gitert - per case 13 55 Jules Mumn's - 14 00 Ruinart - 14 17	to 16 00	OILS, PAINTS.	;	Grained Upper Kina Whola	0 42 72 0 42 0 40 0 42 0 40 0	Ducks, do Ducks, do	······································	.66690 .46630 .30609
Claret	0 10 70 00	&C. OH. pergallon Bolled Lineard	, 20 00 00 00 0	in Sidea Splits, Large	0 40 to 0 423	Fowls, do Chickens, do		. 2 6 10 3 6
Brandy. Hennesy's, per cal. 22 Hartall's 22: Robin & Co.'s, "150 Ch. de Banourt per gal 17 Pinet, Castillen & Co.'s. 18 Grard, Dupay & Co.'s. 18	5 to 250	Winter Blenchel,	0 80 63 63 63 63 63 63 63 63 63 63 63 63 63	Splits Large. Splits Large. Small Wared Calf, light. heavy. Harnest Enamelled Cow, per ft. Patent Buffed Pebbled Sheep Pelits.	0 0 6 0 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FOWES AND Turkeys, per comple (old) Do. do. (young) Geore, do. (young) Ducks (do. (young) Ducks (do. (young) Ducks (do. (young) Conickers, do. (young) Conickers, do. (young) Destructing do. (young) Woodlock, do. (young) Destruction (young) Batter, fresh, per lb. (young) Batter, fresh, per lb. (young) Batter, fresh, per lb. (young) Do., talt, do (youn	• • • • • • • • • • • • • • • • • • • •	10000
Ch. de Ranourt per gal 1 7: Pinet, Castillon de to 1 20	to 700	Pale Scal	200 21 200 1570 21 150 1570 21 150	HarnessEnamelled Cow, per ft		Snipe do. MEATS.		
J. D. H. Monny's, cl. 90	10 10	God	000 00 00 00 00 00 00 00 00 00 00 00 00	Buffed Pebbled	0 14 to 0 16 1 0 15 to 0 16 1	Pork, per lb		0 31 to 0 4
Geo, Sayer & Co	0 to 3 00 H	Machinery. Kngine Oil New 'ar' Oil '' No 2. Can. Bef'd. Petrol'm.	000 to 000 1	Shorp Polts. Pulled Wool, (washed) Hides. (City Stenshter)	0 20 60 0 60	Veal, per lb	*****************	7 6 to 5 0 7 0 35to 0 7 65 0 at 03 65
Hollands, per gal 1 4					200 200	Pork, frosh, do DAIRY PRODU	CE.	\$3.00 6.00
per case 3 fo	4:	Dry White	8 25 to 8 10	PULS. Bear	000 to 000	Da., salt, do. VEGETABLE	``	11 20 6
Jamaica, 16 O.P. 1.72 Dameisra, " 1.42 Ciba 18 O.P. 1.72	5 60 180	· tele permal	70 to 725	Beaver	4 00 to 3 00 1 23 to 1 30	Beans, small white, per min Potatoss, per bag Turnips, do	· · · · · · · · · · · · · · · · · · ·	0 E 20 0 5.
	i i i i i	Furniture (Benzine)	173 60 200	Mink	23) to 4 (0 4 (0) to 5 (0)	Turnips, do. Onions, per minot SUGAR AND HO Mania Surar, per ib.	XXX.	2 E 2 O D D .
Fritch, per gal	10 2 00	Ecusino	क्रिक व्याद्ध	For	100 6 1 2 1	Maple Sugar, per lb Honey, per lb., in the comb		. 6 756 0 9

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Bags Canary Seed. Bales Senna.

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