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AND INTERCOLONIAL JOURNAL COMMERCE OF

Vol. III.

MONTREAL, FRIDAY, JUNE 7, 1867.

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DEALER IN HIDES, WOOL, SHEEPSKINS, AC

Highest Cash Price paid for the above Goods. Tanners and Woollen Manufacturers at a distance, supplied at short notice.

OSHAWA SCYTHE, FORK & HOE COMPANY,

OSHAWA, C. W.

The very best articles of

AGRICULTURAL IMPLEMENTS

made to order in any quantities.

Our tools took First Prize at several Provincial Exhibitions in Canada, and at the World's Fair, London, England in 1862.

All orders promptly attended to

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EATHER IMPORTERS AND LEATHER THE OF THE AND AND A COMMISSION MERCHANTS, have always in Stock an excellent assortment of FRENCH CALFS KIDS and PATENTS, &c. Also a large supply of O. L. Richardson & Sona' Spanish Sole and Slaughter Leather, for which they are agents in Canada.

Consignments of leather respectfully solicited. Sole Agents for Alexander's kid Gloves.

St. Peter st., Montreal.

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TANNERS AND DEALERS IN

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Importers of

ENGLISH OAR SOLE LEATHER and STRAP

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Agents in Canada for sale of

MILLER'S PATENT EXTRACT OF HENLOCK BARK.

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CONVERSE, COLSON & LAMB.

PRODUCE AND GENERAL COMMISSION MERCHANTS,

Tca Dealers and Importers of Groceries, LIQUORS, CIGARS, &c.

Corner Hospital and St. John Streets, Montreal, Canada

Bennett's Wharf, Habtax Nova Scotia 15-ly

CARVELL BROTHERS. COMMISSION MERCHANTS, CHARLOTTE TOWN, P. E. I.

REFERENCES: CHARLOTTE TOWN.-The Hon, T. H. Haviland, President Bank of Prince Edward Island, Charles

President Rauk of Prince Edward Island, Charles Palmer, Esq., President Union Bank of Prince Edward Island ST Johns, N. B.—Messis, Daniel & Boyd, Merchants; George Thomas, Esq., Boston —Messis, Wise and Russell, Morchants; Messis, Frankin, Snow & Co., Merchants, Halipax.—Messis, Macleau, Campbell & Co. 15-6

RUTHERFORD BROTHERS.

HARBOUR GRACE, NEWFOUNDLAND.

REFERENCES;

Messrs, Esson & Co., Merchants, Halifax, N.S. Messrs, Wm. Tarbet & Son, Merchants, Liverpool, Messrs, Henry Bannerman & Sons, Merchants, Man-

chester Sirs. Wm. M'Laren, Sons & Co, Merchaute, Messrs. Wm. M'Laren, Sons & Glasgow, Messrs J S Farlow & Co, Boston.

LIFE ASSOCIATION OF SCOTLAND.

Founded 28 years ago.

RESERVED FUNDS - - - - - £1,000,000 Stg.

Bonuses from Profits applied for the Policy-holder's personal benefit

DURING HIS OWN LIFE TIME,

A PROVISION FOR OLD AGE

OF AN IMPORTANT AMOUNT,

Without any payment beyond the Ordinary Premium for the Policy, which remains intact for his heats.

HEAD OFFICE FOR CANADA-MONTREAL.

Secretary,-P. WARDLAW.

Inspector of Agencies,-J. B. M. CHIPMAN.

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SAMPLES OF TURKEY, GREEK, AND MOLODAVIAN TOBACCOS.

D. A. ANSELL.

WM. STEPHEN & CO.,

Importers of General

GOODS, DRY

and Dealers in

CANADIAN IWELDS, COTTONS AND LINEAS,

19, 21, 23, & 25 LEVOINE STREET.

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DRY GOODS.

OGILVY & CO.,

WHOLESALE IMPORTERS.

495 ST. PAUL STREET,

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Large stock now opening, which they offer low.



Also Agents for

STEWART'S SCOTCH WHISKY,

BERNARD'S OLD TOM,

AND

BERNARD'S GINGER WINE.

PLIMSOLL, AUBIN & CO.,

Importers of

STRAW AND FANCY DRY GOODS,

Joseph's Block,

18 St. HELEN STREET.

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9-15

THE STANDARD LIFE ASSURANCE COMPANY

Established 1825

WITH WHICH IS NOW UNITED

THE COLONIAL LIFE ASSURANCE COMPANY.

Accumulated & Invisted Fund - \$18,000,000 Annual Income - - - - 3,250,000

W. M. RAMSAY, Manager.

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SSURANCES effected on the different A SIGNAL OFFICE checked on the anterche systems suggested and approved by a lengthened experience, so as to suit the means of every person desirous of taking out a Policy Every information on the subject of Lite Assurance will be given at the Company's Office, No. 47 Great St. James Street, Montreal, or at any of the Agencies throughout Canada.

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INSURANCE COMPANY Of Liverpool and London.

FIRE AND LIFE.

CAPITAL Two Millions Sterling. H. L. ROUTH, Agent, Montreal.

HAVILLAND, ROUTH & CO., GENERAL COMMISSION MERCHANTS AND SHIPPING AGENTS, MONTERAL. 9-17

MIORTERS AND COMMISSION MERCHANTS, St. John and St. Alender

AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandles,
A. Houtman & Co.'s double berried Hollands (in,
Dunnillo & Co's double berried Hollands (in,
Dunnillo & Co's fino Scotch Whiskey,
R. Thorne & Co.'s fino Scotch Whiskey,
R. G. Sandoman's celebrated Port Wimes,
Mackenzlo & Co.'s (Cadiz) Sherry Wimes,
Javes Mumm & Co.'s Champagne Wimes,
P. A. Mumw's Sparkling Hock and Moselle Wines,
Guiness' Dublin Stout, bottled by Machen & Co,
McEwan's Sparkling Edinburgh Ales., &c. 1-ly

LIFE ASSURANCE-FIDELITY GUARANTEE

THE EUROPEAN ASSURANCE SOCIETY.

Empowered by British and Canadian Parliaments,

ANNUAL INCOME, over £300,000 Sterling. HE 1D OFFICE IN CANADA-MONTREAL.

EDWARD RAWLINGS, Manager,

T. JAMES CLAXTON & CO.,

-MAY 1867-

Receive weekly additions to their stock.

AVE just received 1,000 pieces of Grey Cottons.

500 pieces of White Cottons,

with many other Staple and desirable Goods, which will be sold at lowest market rates. Orders have careful attention.

CAVERHILL'S BUILDINGS.

1-ly 69 St. Peter Street, MONTREAL.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

UNLIMITED RESPONSIBILITY.

Capital, Surplus and Reserved Funds. ... \$16,271,675 Invested in Canada...... 250,000

Shareholders personally responsible for engagements of the Comp ny.—All Directors must be Shareholders. CHAIRMAN-T. B. ANDERSON, Esq. (. res Bank of

Contrals. D. IARDERSON, ESQ. (1763 Dank of Montreal).

DEPUTY CHAIRMAN—HENRY STARMES, ESQ. (Manager Ontario Bank).

FIRE DEPARTMENT.-Insurances effected on all classes of Property at Current Rates.

LIFE DEPARTMENT.-Amount of Special Reserve, \$9,282,468.

G. F. C. SMITH, Res. Secretary. HEAD OFFICE: Place D'Armes, Montreal.

BEMOVAL.

WEST BROTHERS

Have removed to 144 McGill Street.

GROCERIES, WINES, LIQUORS AND CIGARS WHOLESALE

JEFFERY BROTHERS & CO.,

GENERAL MERCHANTS.

44 ST. SACRAMENT STREET,

MONTREAL.

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SINCLAIR, JACK & CO.,

WHOLESALE GROCERS AND COMMISSION MERCHANTS.

Importers of EAST & WEST INDIA PRODUCE, MEDITERRANEAN GOODS,

> &c.. &c.,

413 ST. PAUL STRRET, opposite Custom House,

MONTREAL.

Sole Agents for "Cootes" celebrated ground Rock Salt, for Table and Dairy use.

Montreal, May 30, 1867.

REMOVAL.

W. McLAREN & CO. removed to Nos.

The attention of Country Merchants is invited to the quality and prices of our Stock of BOOTS AND SHOES.

As our work is entirely HAND MADE, it is much more durable than the Machine made work, and our prices are as cheap as the cheapest.

33-1y

KIRKWOOD, LIVINGSTONE & CO.,

PRODUCE, LEATHER AND GENERAL COM-MISSION MERCHANTS,

No. 563 St. Paul Street, MONTREAL.

NO. 663 St. Paul Street, Montheal.

Consignments Carefully realised and returns promptly made.

Advances—Cash advances made, and Drafts authorized on all descriptions of Produce consigned for Sale in this or British Markets.

Onder—Personel and careful at entloy given to the execution of orders for Flour, Grain, Leather, Provisions, Oil, and General Merchandize.

HUNTER, DUFFY & JOHNSON,

WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES,

29 St. HELEN STREET,

MONTREAL.

49-ly

THE TRADE REVIEW

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, JUNE 7, 1867.

The Bank of England minimum rate of discount has been lowered to 21 per cent. At this time in 1866 it was 10 per cent.

A very rapid and marked advance has lately taken place in the price of Consols, which touched 76 before the payment of the June dividend, an improvement of more than 6 per cent since the time when a rupture between France and Prussia was considered imminent. The latest quotation is 94} ex dividend.

A despatch from Ottawa states that it is understood that the 1st of July, the day on which the Dominion commences-the New Year's Day of the tiscal year-is to be proclaimed a public holiday.

Dividends have been declared for the current half year of four per cent. by the Royal Canadian, Merchants', and Eastern Townships Banks, and of three and a half per cent. by the Gore Bank, payable on and after the 1st of July.

Notice is given in the Canada Gazette of application for charter by Mesers Alex. Cowan, Montreal; John B. J. Robinson Newark, N.J.; H A Hogel, New York; L. N. Benjamin and John J. Fisk, Montreal, the Company to be called "Dominion of Canada Chemical Works," for the purpose of manufacturing sulphuric acid, &c., at Brockville; the capital to be \$50,600, in five hundred shares of \$100, all of which is subscribed.

THE DOMINION OF CANADA.

[From a Supplement to the London Gazette.]

BY THE QUEEN, A PROCLAMATION.

For Uniting the Provinces of Canada, Nova Scotia, and New Brunswick, into one Dominion, under the name of Canada.

WHEREAS, by an Act of Parliament, passed on the twenty-ninth day of Maria eight hundred and sixty-seven, in the thirtieth year of our reign, intituled ' An Act for the Union of Canada, Nova Scotia, and New Brunswick, and the government thereof, and for purposes connected therewith," after divers recitals it is enacted that "It shall be lawful for the Queen, by and with the advice of her Majesty's Most Honourable Privy Council, to declare, by proclamation, that on and after a day therein appointed, not being more than six months after the passing of MORLAND, WATSON & CO.,

WHOLESALE

IRON MERCHANTS,

IMPORTERS OF HARDWARE,

Offices and Warehouse 8% and 387 St. Paul Street MONTREAL.

Manufactories on Lachine Canal.

THE COMMERCIAL UNION ASSURANCE COV.

19 & 20 CORNHILL, LONDON, ENGLAND.

CAPITAL 12,560,000 Stg.-INVESTED over \$2,600,000 FIRE DEPARTMENT.-Insurance granted on all

descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch has been unprecedented—90 PER CENT. of pre-miums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO., General Agents for Canada, Fand. Colk, Secretary.

FARD. COLE, Secretary.

Inspector of Agencies—T. C. Livingston P.L.S.

9-ly

this act, the Provinces of Canada, Nova Scotin, and New Brunswick, shall form and be one dominion under the name of Canada, and on and after that day those three provinces shall form and be one dominion under that name accordingly," and it is thereby further enacted, that "such persons shall be first summoved to the Senate as the Queen by warrant, under her Majesty's royal sign manual, thinks fit to approve, and their names shall be inserted in the Queen's rockimation of union " We, therefore, by and with the advice of our Privy Council, have thought fit to issue this our royal proclamation, and we do ordain, declare, and command that on and after the 1st day of July, 1867, the provinces of Canada, Nova Scotia, and New Brunswick, shall form and be one dominion, under the name of Canada. And we do further ordain and declare that the persons whose names are herein inserted and set forth are the persons of whom we have by warrant under our royal sign manual thought fit to approve as the persons who shall be first summoned to the Senate of Canada.

For the Province of ONTARIO. Walter McCrea, Roderick Matheson.

John Hamilton, John Ross, Benjamin Seymour, James Shaw, Adam Johnston Ferguson

Adam Johnston Fergues.
Blair,
Alexander Campbell,
James Cox Alkins,
Elijah Leonard.
Asa Allworth Burnham,
David Lewis MacPherron,
Outer Blake. Oliver Blake,

nour, Samuel Mills, Walter Hamilton Dickson, David Christie, David Reesor, Inpbell, William MacMaster, John Simpson, James Skead, George Crawford, Billa Flint, George William Allau.

For the Province of QUEBEC.

James Leslie,
Joseph Noel Bosse,
Jacques Olivier Bureau,
Lac Letellier do St. Just,
Cherles Cormier,
David Edward Price,
Elzear H. J Duchesnay,
Joseph F. Armand,
William Henry Chaffers,
James Ferrier,
Thomas Ryan,
Asa Belknap Foster,
Louis A. Olivier,

Charles Malhiot, Louis Renaud, Ulric Joseph Tessier, John Hamilton, Antoine Juchereau Du-chesnay, Leandre Dumouchel, Louis Lacoste, Charles Wilson, Jean Baptiste Guevremont Sir Narciese Fortunat Bel-leau, Knight; John Sewell Sanborn. Antoine Juchereau Du-

For the Province of Nova Scotia.

Edward Kenny. Thomas D. Archibald, John H. Anderson, John W. Ritchie, John Locre, John Bourinot,

Jonathan McCully, Robert B. Dickey, John Holmes, Benjamin Wier, Caleb R Bill, William Miller.

For the Province of New BRUNSWICK.

Amos Edwin Botsford,
John Robertson,
Robert Leonard Hazen,
William Hunter Odell,
David Ward,
William Todd,
William Todd,
John Ferguson,
Abner Keid McClelan,
Edward Barron Chaudler,
Peter Mitchell.

Given at our Court at Windsor Castle, this 22nd day of May, in the year of our Lord, 1867, and in the thirtieth year of our reign.

God save the Queen.

The annual meeting of the shareholders of the Bank of Montreal was held in this city on Monday last. The report of the Directors was adopted. It states that \$800,000 have been added to the rest, after paying twe dividends of five per cent. each, and providing for bad and doubtful debts, and that \$19,338 57 have been carried forward to the credit of the profits of the current year. The report attributes this fortunate result to the prolonged high rate of interest in England last year, and the general prosperity of this country. Referring to the arrangement between the bank and the Government for the issue of legal tenders, the report states that the agreement is terminable after six months notice on the part of either contracting party. Messrs T. B. Anderson, E. M. Hopkins, John Redpath, Hon. Thos. Ryan, T. E. Campbell, J. G. Mackenzie, Hon. John Rose and Henry Thomas, were elected Directors for the ensuing year.

The annual meeting of the Shareholders of the City Rank was held on the same day. The report of the Directors, which was adopted, states that after the payment of two dividends of four per cent. each, the rum of \$25,487 has been added to the reserve fund making the balance now to the credit of that fund \$111,039 19. The report refers to the injurious effects on several branches of trade of "the unlooked for and "absurd tariff suddenly thrown upon our commerce "during the last session of Parliament," and condemns the act authorizing the issue of a legal tender currency. It points out, however, that the same act has conferred a great boon by destroying the last vestige of the Usury Laws, giving to banks the same friedom as to the value or price of money already enjoed by other money lenders. Messrs, William Workman, Joseph Tiffin, Champion Brown, Wm. McDonald and John Grant, were elected Directors for the envalue year.

THE BAY VERTE CANAL

COME time since we took occasion to call public attention to the fact of a Bill having passed the Nova Scotia legislature, for the incorporation of a company for the construction of a canal between the head waters of the Bay of Fundy and Bay Verte, on the shores of the Gulf of St. Lawrence. While commenting upon the extraordinary nature of the powers conferred by the Nova Scotia legislature, we expressed a hope that the New Brunswick parliament would see the necessity of adopting a conrse which would more effectually guard the public rights and prevent the establishment of a pernicious monopoly. The Bill has now been introduced in the New Brunswick jegislature. and has provoked a considerable amount of discussion Contrary to expectation, the main body of the Bill has passed through the committee, but a clause, introduced by the speaker, has been added, which gives power to the general government to take possession of the work at any time during its construction, upon payment of the cost price. This clause was strenuously resisted by Mr. Smith and the promoters of the Bills who argued that the general government should pay a premium upon its cost. This would of course be a premium upon extravagance, as the larger the amount of money expended, the greater would be the profit to the speculators engaged in the operations. The events of the last few weeks have convinced us that the New Brunswick legislature should reject this Bill, and if a company cannot be found to undertake its construction under necessary and proper restrictions, it should be built as a government work. In the course of the debate some remarks were made which came pretty near the truth. Mr. Wetmore, one of the members for St. John, "thought it injudicious to concede " to any company the power to lock up this valuable "privilege for five years. He believed the whole "thing was a matter of speculation." Hon. Mr. Wilmot believed "the Bill, if passed, would be found to ' be a great mistake. He thought it impolitic, just as "the matter was about coming under the control of "the government of the Dominion, and would no "doubt be prosecuted by them at an early day, to "give to a company the power to delay the matter." The following remarks, copied f.om the St. John

Telegraph, are also pertinent to the subject:

'In the care of the Bay Verte Canal, the Nova Scotia legislators did not seem to be aware that the construction of the work by the General Government—the only financial agent in the Colonies sufficiently powerful to furnish the means—was advocated by the Press of Quebec, Montreal, and Hamilton, and was in favour with the commercial classes of Canada generally. They had not heard then, what is whispered now that, while the people desire the construction of this work in the interest of Inter-Colonial and International Trade, the parties really at the bottom of the present Bill are Yankees, who seek to obtrude themselves into this public work, the construction of which they will delay, thus compelling the General Government to

buy them out on their own terms. Had the Nova Sootia Legislature had these facts and suspicions before them, they would never have passed the Bill in its present extraordinary shape. The size of the canal is not provided for—the Company may build it to allow a vessel drawing twenty feet of water to pass through, or they may restrict it to vessels drawing only five feet of water. They may levy what tolls they please, and they may, if they choose, discriminate in favour of American shipping. They may allow American fishermen the privilege gratis, and they may buthen with heavy tolls our North Shore vessels passing on to Boston and Portland with lumber and fish. In short, they may act their pleasure without let or hindrance. If these powers be granted by the New Brunswick Legislature, and the canal should be built by this Company, an important trade between Upper and Lower Canada, the St. Lawrence River and Gulf, the North Shore ports of New Brunswick and Nova Sootia—these on the one hand, with St. John, the Bay of Fundy ports, and the Atlantic ports of the United States on the other hand—all this vast trade will be at their mercy. There is no likelihood of their building it They know the Confederacy must take it in hand, and to do this the General Government will require to buy them out at extortionate rates, and the people of the whole Union will be taxed for the money which these gentlemen will pocket. We have more than once directed attention to the subject, and we would now express the hope, that, in case our Assembly proves so unfaithful to its trust as to sanction this measure, the Legislative Council will resist the pressure that will be brought to bear upon its members to force it through. It is a remarkable fact that this Bill turns up at the very moment Canadian statesmen are pledging them elves to the work as a national undertaking."

We hope with the Telegraph that the Legislative Council of New Brunswick will be found faithful to their duty in this matter. The importance of the work to Canadian trade is very great. With this canal properly constructed, yessels laden with flour and other Canadian produce could proceed direct to St. John, which would then become the distributing point for the whole Bay of Fundy region, the cost and the loss of transhipment would be avoided, and unlike Halifax, every facility exists for the quick discharge of cargoes. The imports of flour alone into St. John during the summer season will average 20,000 barrels per month, and if this canal were constructed. we have little doubt that these figures would soon be doubled. Its advantage to the fishing and lumbering interests of the Gulf would also be incalculable. For these and many other reasons this important work should, if possible, be kept out of the hands of mere speculators, whose only object appears to be to secure exclusive powers, for the purpose of relinquishing them again, and making money by the transaction.

THE LONDON CLEARING HOUSE.

T may seem strange to those who are acquainted with the development to which the banking interest of London has attained, that there have never been arrangemen s made for the publication of the transactions of the bank clearing house. In New York, such statements have been regular y published for years, and the returns are looked for with interest as furnishing a clue to the activity or depression of business at the period. In the monetary centre of the world, however, there is a remnant of that habit of reserve which makes Englishmen so chary of giving information about their affairs, and this, no doubt, has had a good deal to do with the backwardness hitherto exhibited, to publish the totals of clearing house transactions. Not that such transactions have been entirely wanting, for those who have read Gilbart's able practical treatise on banking, will remember that statements are there given of the amounts passed through the clearing house in one year by the leading private banks. This, however, was more than twenty years ago. In the year 1839 there were collected by Mr. Babbage, the eminent accountant, statemen's for the clearing house totals for the year, which were published in the Journal of the Statistical Society for 1856. A comparison of these, with the totals of the present year, exhibits most remarkable progress.

Arrangements, however, have now been come to by which there is to be a weekly publication of the clearing house totals on the same day that the return of the Bank of England appears. The Committee of Bankers who act in such matters for the whole body. have decided upon this step at last, and the first week's totals are those ending on Wednesday, May 8. The figures are interesting, (especially as compared with those of thirty years ago.) and are as follows, viz.

	,	- ~~~~ , , , , , , , , , , , , , , , , ,	110, 114
Thursday,	May	2	8,767,000
Friday,	44	8	10,188,000
Saturday,	"	4	12 900,000
Monday,	"	6	7,802,000
Tuesday	"	7	8,647,000
Wednesday	7, "	8	9 220,000

£57,024,000

The average amounts for 1:39 were drawn out for each day throughout the year, so as to show the average business done on the Mondays of the year, the Tuesdays, Wednesdays, and so on. An average was also struck for each day in the week, omitting the fourth of the month, and settling days at the Stock Exchange when transactions are much heavier than ordinary. These averages were as follows:—

Average for each day of tho week.	Average for each day, omitting the 4th of each month and settling days.
Thursday £2,725,000	£2 367,000
Friday 3.098,000	2,912,000
Saturday 3.621,000	3,575.000
Monday 2,927,700	2 653,200
Tuesday 3.292,600	8.123.200
Wednesday 2,734,000	2,514,700

£18.398.800 £17.145 100 Taking the clearances for the week ending May 8 of this month as a fair specimen of those for the year, (and there is nothing exceptional about it to prevent this), it is apparent that the business of the London Banks has, at least, trebled itself during the last thirty years. Even this is not all. There are many Banks whose principal business is in the colonies or in foreign countries who have no representation in the clearing house. These Banks have vastly extended their operations since 1839, in consequence of the immense development of the foreign commerce of England since the inauguration of a free trade policy. If the totals of their operations were compared with those for 1839, and the results amalgamated with those above given, there can be little doubt that it would be found that the banking business of London during the last thirty years has quadrupled. This is a pretty satisfactory evidence of progress, and a sufficient answer to those who are fond of picturing England as old, effete, and worn out. The truth is, that England, in more senses than one, was never so young, so hearty, and so vigorous as at present. Since she threw away the props of protection, she has made giant strides in the race of commercial progress, and is now beyond all dispute, the richest, the freest, and (peaceful as she is) the most powerful nation in the world.

There is still one statement more, as much required as this of the Clearing House, and that is a return of the assets and liabilities of the London banks, of the same character as that furnished by the Bank of England, or still better, by the Bank of France. This return may never be got up, for the bulk of the bankers of London are private firms, who will never furnish such returns, unless compelled by Act of Parliament. It is pretty certain that no such act will ever be passed, unless it should happen that a strong public opinion is developed at some time or other by the break-down of a private bank doing an immense business, and possessing the unbounded confidence of the public. Should such returns be published they would be of great benefit in checking the tide of advancing speculation in those times of inflation which regularly succeed periods of depression. The returns would also be of great statistical value. The statements of the Bank of England enable an approximate estimate to be made of the fluctuations of the banking business of the country, inasmuch as the transactions of every the country, inasmuch as the transactions of every country bank centre with its London correspondents, while their transactions centre in the Bank of England. The estimate however is only approximate. All the banks in the kingdom publish returns of their circulation, and the business of banking is really so important in its bearings on every public and private interest, that such returns might well be required to comprise the leading items of their assets and liabilities. However distateful such a publication might be to private firms, there can be no doubt that it would be a benefit both to themselves and the public.

BUTTER.—This indispensable commodity was in more abundant supply upon the market this morning, than at any previous time through the season, and was selling at 121 cts per pound. The decline is encouraging, and it is earnestly hoped that a few more articles of dometic consumption will shortly reach the same remarkable scale.—Hamilton Times.

NEW PRINTING PRESS.—The Mail Works on Saturday last tested their first Gordon Press manufactured by them. It worked capitally. Several improvements thave been made in this press over that made by Gordon himself. The main shaft is of wrought iron, thus being less liable to break. The wheels of the ink-dish are fastened to the pin more simply and efficiently. The firm have lately made a large number of Crompton Looms for the celebrated Almonte Woollen Mills. The owners, in a late letter to Mr Glen, say that the work on these looms is better than any work they have ever seen in Canada, and equal to any done in the United States.—Oshawa Vindicator.

MOTES ON CANADIAN TRADE FOR 1866.

NOTHING can so unerringly show the course of trade in a counter set to a c sure land-marks by which to judge whether it is progressing or retrograding, and whether is trade continues to follow old channels, er is making for itself new ones. Of so much consequence are authentic statements considered, that almost every nation has now its Statistical Buresu, and great care is taken in their effection. The statistics of Canada for 1866 are rendered of more importance than usual by the fact that great changes are taking place in our trade in consequence of the cessation of Reciprocity with the United States, and it is of the highest importance to the public interests that all changes should to carefully and thoughtfully considered. We propose, therefore, to give a few short articles on the trade of last year, which we shall endeavour to make as concise and interesting as possible

I .- OUR TOTAL TRADE.

The total value of the imports of Canada for 1865 was \$53,802,310, which was an increase of 201 per cent over those of 1865 Our exports show a still greater advance, having risen from \$42,181,151 in 1865 to \$56,-33,380, an increase of over 32 per cent. It has not been often that our exports have been greater than our imports, but last year was an exception in that respect. The following tables shows from what countries our imports were obtained in 1865 and 1866 respectively, with the comparative increase or decrease between the returns of the two years:

Imports from	In 1865	In 1866.	Difference
treat Britain tenited States British W Indies Nova Scotia New Brunswick P E. Island Newfoundland	19,589,055 209,329 317 939	379,817 106,131 8 786	

The most noticeable features in the above tables, are the important increase in our trade with the mother country, and the very small advance made with the United States, which may be set down as the first fruits of their restrictive legislation. A considerable advance, it will be observed, also took place in our purchases from the Maritime Provinces. The increase would be much greater if our statistics were up to the 31st December last, instead of the 30th of June, which is now the close of our fiscal year. The Reciprocity Treaty had only been abolished about three months when the above statistics were collected, so that the effect of the change on International Trade had only begun to manifest itself. Now let us see how our exports were disposed of.

			,	ł
Exports to	In 1865.	In 1866	Difference	
United States Great Britain . British W. Indies, All B. N. America			12 decrease 55 increase	

This Table is important as showing that the United States continues to be our principal market, although later figures then the above, procured by Mr. E. H. Derby, and laid before Congress, indicate that the volume of Trade between the two countries is now falling off at the rate of from 15 to 25 per cent. per annum! Nothing could more strikingly exemplify the baneful results of placing barriers in the way of International Trade, and it is fortunate for Canada that the latest statistics indicate that whilst our Trade with the Americans is declining, it is rapidly expanding with our now eastern fellow-subjects.

II. INTERCOLONIAL TRADE.

The fiscal years adopted in the Maritime Provinces differ from ours-that of Nova Scotia ending on the 30th September, and the others on the 31st December. According to statistics recently prepared by their Government departments, further evidence is afforded regarding the progress of Intercolonial Trade. According to their returns (which are later than ours given above) their trade with Canada during 1866, was as follows:

	Imports.	Exports.	Inc. of Trade
Nova Scotia Now Brunswick. Newfoundland P.E. Island about.	\$726,161 (not pub) 544,359 103,175	\$574,762 \$2,8% 171,915 10,745	37 per cent. 31} " 161 "

With all the Provinces a gratifying increase took

place in our transactions last year We sold much more to them than formerly, and took more from each in exchange, if we except New Brunswick, whose exports would indicate a decrease of 4 per cent. Its imports from this country, however, largely augmented, but we could not place them in the above table, as they have not yet been officially announced. When they are issued, we are confident they will show that with none of the Provinces has the expansion of our trade been more satisfactory than with New Brunswick. The following table, showing the purchases of flour made by the Maritime I rovinces in 1865 and '66 from Canada and the United States respectively, is very significant, and will be read with interest:

* Bis in 1865 Bis in 1860 Offer'ce.
New Brunswick took
From U States 205 373 85,500 684 dec.
From Canada . 28,727 112,500 396 inc
Nova Scotta took
From U States . 280 ind 201.865 2 inc.
From Cunada 58,136 69,044 18; inc
Newfoundland took
From U States. 192,9 2 133,161 31 dec
From Canada 17,003 40,526 (3 dec
Prince E Island took
From U States 40.813 29.043 404 dec
From Canada 2,813 9,550 239) inc

It should be remembered that the Nova Scotia returns are only to the 30th September, before which period, very little, if any, of our last season's flour had reached Halifax. Had the statistics been up to the close of the year, as in the case of New Brunswick the figeres given for Nova Scotia would have been much more favourable to this country. As it is, these statistics of our flour trade must be exceedingly gratifying to every Canadian showing as they do how rapidly our trade with our sister Colomes is extending, whilst that of our neighbours-who thought to "starve" us into annexation-is contracting and dwindling away.

. The write million dit. Mr Patter-on's "Trule and Commerce of Mentical per took valuable butters

LETTER FROM ENGLAND

COMMERCIAL REVIEW.

(Special Correspondence of the Trade Review.)

PER CUBA I

N my last letter I referred to some of the points connected with frades' Unions and strikes, and I pointed out that such combinations of workers might be regarded as the consequence of the trade combination which exists naturally among employers. In my present letter I shall consider what are the remedies for this hostility between labour and capital. Before doing so, however, it is right to find out that there is no necessary connexion between Trades Unions and strikes. Many of the Trades' Unions were originally formed as benevolent societies, and some of them still continuo so It is not at all unlikely, indeed it is most probable, that combinations among the men for purposes other than the regulation of wages or the hours of labour would exist under any circumstances. I may also be allowed to say that widespread as is this present hostility between labour and capital, there is no reason to believe that it is anything but the product of bad laws, or at least of bad social customs, and the remedies which are now forcing themselves upon the attention of thoughtful men everywhere, will seem to show this better than any lengthened proof could do.

The first remedy then which has been proposed is, that the workman should have a share in the profits of the concern in which he was employed. At present his rate of wages does not at least directly depend upon the success of his work. He is thus deprived of the strongest of all inducements to excellence both in quality and quantity. Indeed, as was pointed out last week, the strongest arguments which can be used against Trades' Unions is their tendency to cramp the energy of the workman, and so operate in restraint of trado, and nothing which does not give him a direct interest in the result of his labour will meet this. The plan which we are now considering has been tried with very considering has been tried in any different trades. Under it the workmen receive a fixed but low rate of wages. The employers receive a certain sum for the use of their capital and their general superintendence of the business, and the surplus of profit is divided upon some mutually arranged.

* There is another class of co-operative scoleties where the workers in a particular trade or particular concers. Jommence a shop or shops to supply with very considering the concent someone a shop or shops to supply with very considering a sociolism of the cost of management. These sociolism have been exceedingly prosperous and useful, and are a striking proof of the ability of the working classes to take care of themselves, but their success has no special bearing upon the question I am considering viz., how the interests of the employers and employers and employers and the surplus where the workers in a particular trade or particular concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply with very considering the concers. Jommence a shop or shops to supply a concers. Jommence a shop or shops to supply with ver trade, and nothing which does not give him a direct

principle between the employers and employed. This plan has one great advantage. The workmen are secured in a certain rate of wages, and it is obvious that unless the working classes become far more provident than they are likely to be for many years, the recurity derived f om what may be called a minimum rate of wages is and must be of great importance. Accordingly, in all trades subject to great fluctuations, this would seem to be the only plan at all likely of success. It may also be ob erved that employers in bad times would be unable, unless in very rare cases to recover off their work people their proportion of any loss which might be sustained. It is obvious that arrears of loss (so to speak) never could be recovered, and that the arrangement must really be a minimum rate of wages with a bonus in case of success.

In this plan the capitalist and the labourer continue to be two different persons, but with a certain identity of interest Another system has been introduced in which the labourer is himself the capitalist Thesa have been called co-operative societies, and have in some instances proved highly successfu'. The original idea of these societies has indeed scarcely been reatized, and the workers are not at once equal contributors of capital and labour. There are, however, a number of successful societies in which the workers are the solo owners; but practically in these societies the system pursued is not very different from what has just been considered, viz., a low minimum rate of wages weekly and the distribution of the surplus profits periodically. The condition of success in these societies, in addition to ordinary care and skill in management, would seem to be that the trade should be one in which the rates of profit are not liable to vary much from an average

In either of these systems there is of course considerable risk of complication, and even occasional injustice. It would, for example, be no easy matter to adjust fairly the relative rates of remuncration which the capitalist and the banker should receive out of the profits under the ever varying circumstances of trade. Again, the division of p-ofits among the workers could only be made periodically, and in the case of these who might either die or leave their employment between the period of one division and another, it would be almost impossible to pay anything for their proportion. These are only examples of the many difficulties which might and would arise, and it has been often urged that if the system of limited liability could be fairly worked, it would be found that at least the foremen and heads of departments in a concern would invest their savings in it, and thus in the simplest possible way be at once workers and part owners. Unfortunately, however, the principle of limited liability has never yet in England had a fair trial. It was only recently permitted A very great prejudico existed on the minds of many people against it, and the concerns in which it was tried were, many of them, old and rotten private firms, and many of them are of a nature entirely unsuited for Joint Stock companies. There was in fact no care bestowed on the formation of them. No attempt was made to induce the leading employers to take shares The nominal amount of the shares was so large as compared with the amount called up, that practically the liability was unlimited. The companies were made to sell and provided the original promoters got something handsome for working them, and could sell the stock at a premium, no attempt was made to secure real stability. and permanent success. All this is doubtless very much to be regretted, but it need form no real argu ment against the principle. For some purpose, limited companies seem to be particularly adapted, and if care be taken in their formation, and especially if the workmen can be enlisted among the shareholders there can be no reason to doubt of their success. So to entice the workmen will indeed be one of the diff. culties, but with common sense, arrangements such as making the shares small, and calling up not less than one-half of the nominal amount of each share, so as to diminish the liability, there can be no reason why these difficulties should be more than incentive to exertion.

The following are the returns from the Bank of England, compared with those of the preceding week, and same time last year:

May 22,	May 15,	May 23,
1867.	1867.	1866.
£	£	£
Public Deposits 8,585,000	7,584,000	5,995,000
Private Deposits 17,185.000	17,513,000	18,791,000
Gov'ment Securities12,886,030	12 886,000	10 837,000
Other Securities19 122,000	19,259,000	31,050,000
Notes in Circulation22,771.000	23,185,000	25,469,000
Bullion 19,664,000	19,245 000	11,858 000
Reserve11,893,000	11,061,000	1,388,000

There is a further addition to both the bullion and the reserve, and as trade is rather more active than it was, it may be inferred that the bankers and private capitalists are getting a large proportion of the bills offering

Returns from the Bank of France at same periods:

	May 23,	May 16,	May 24,
	1867.	1867.	1866
	Francs	Francs.	Francs.
Treas'y Balance	78 760,000	85,260,000	110.705.000
Private Accts	316.648.000	320,648,000	384.974.000
Commercial Bills.	507 260,000	518,260,000	711.905.000
Advances	190,359 000	198,692,000	158,812,000
Notes in Circ'lat'n1	.025 552.000		
Cash		793,844,000	536,658,000

This return gives further indication of the stagnation of trade in France.

May 25, 1867.

HURON AND ONTARIO CANAL.

(To the Editor of the Trade Review.)

JOUR issue of 10th May contains an article on an important subject, headed "Can it be true." I al'ude to the "Huron and Ontario Canal."

The magnitude and importance of this undertaking are so far beyond those of any work of the kind as yet attempted in Canada, that a cry has been raised against it as impracticable by those who really have never looked at the plans or given the project a candid consideration.

It is true the work is one of stupendous dimensions compared with our present canals, but there are no engineering obstacles whatever, beyond the extent of the labour required to execute it.

The entire survey has been most carefully made. borings at all points satisfy those engaged that there are no natural difficulties, and that no special precautions are needed to carry out the plans. There are no gaick sands nor rock, earth and clay being the principal materials found.

The chief objections raised to the enterprise are the cut through the summit and the marsh near Lake Simcoe. With respect to the first, some gentlemen. who certainly should be authority in such matters have said that the deep cut will be half a mile wide and two hundred feet deep for a distance of nine milesalso that the marsh is impassable with a canal. These statements are so very much at variance with the plans and surveys, it is plain the gentlemen who have given currency to them have never seen the plans nor given the question the least thought or attention. The plans which have been prepared with the greatest possible care show that the cut at the deepest point will be 197 feet, and that for a distance of not much more than a quarter of a mile-while the greatest width at top will not exceed 600 feet-the average depth being but 80 feet. In this cut no rock or sand is found. The stuff excavated will be used to form the embankments for the canal through the marsh, and the two great and insurmountable difficulties are thus shown to be nothing more than what have hundred of times been overcome but on a lesser scale.

True there will be an enormous quantity of earth to be removed, but with all the modern appliances of science and mechanics, the magnitude of the work will soon be overcome-what formerly would have taken years to accomplish, can, at the present day, be done in as many weeks. If, therefore, no other difficulties than these will have to be encountered, (and none are likely to arise), we must admit the feasability of the project.

You say "public opinion appears to be rather against the undertaking this canal at present." Permit me to remark that twenty years ago, public opinion was as strongly against bridging the Niagara and the St. Lawrence, both of which have been accomplished, and most certainly this projected canal, which will be found ere long, to equal either of the great works I have just mentioned in point of utility will also be a great fact. Opposition, may for a time, retard its construction, but steadily and surely will it make its way,

and many of those who now decry it will be obliged to admit that through ignorance alone they condemned it

The capitalists of Philadelphia who propose to construct the work, are men of the first character, energy, ability and means, men who would not risk either reputation or money in a project in which they had not the fullest confidence. The conditions they propose are simply reasonable, they offer to take one half the stock if the other half be subscribed for in Canada and England, they further ask that the people of the counties through which it will pass, and which will be largely and directly benefitted in every way, shall countenance the undertaking by a moderate subscription-and that the Province give a grant of land to the company. The latter condition particularly is part of the original scheme.

These conditions far from being of the character re presented by the opponents to the project, are all for the benefit of the Company and not for the contractors, and are exceedidgly reasonable.

The scheme only requires to be examined thoroughly to commend itself to the most sceptical; and the far sceing and energetic men who devote their time to its furtherance, merit the gratitude of the country.

If you consider the question of sufficient impartanc. to devote now and then a part of your valuable space to the consideration of it, I may again take advantage of the opportunity and enter more into details. Meanwhile I shall ask the favor of your giving what I have now written to your numerous readers many of whom will no doubt feel desirous of having correct information on this subject.

GRAND TRUNK BAILWAY OF CANADA.

REPORT OF THE DIRECTORS, MAY 22ND.

PHE Directors, in their last report, approved by the Bond and Stockholders at the half-yearly meet-

Bond and Stockholders at the half-yearly meeting, held on the 18th April last, said:

"They will be prepared at the meeting to lay their recommendations before the Bond and Stockholders for discussion. Any further legislation required will give an opportunity for obtaining power in reference to the General Account, and, if thought fit, as to the conversion of the Postal and Military Bonds also."

Upon this report the Bond and Stockholders passed unanimously the following resolutions, viz:

"That the Board be requested to consider whether any and what arrangement can now be made with advantage to the Company in regard to the general Capital Account, and the position of the Postal and Military Bonds—reporting to an adjourned meeting to be held at this place on Thursday, the 30th day of May next, at one o'clock, and that the Board be requested in the meantime to confer on these important subjects with some of the largest holders of each class of Bonds and Stocks, and that the meeting be adjourned acand Stocks, and that the meeting be adjourned ac-

and Stocks, and that the Board have had two separate confingly."
Since the meeting, the Board have had two separate conferences, one with the Postal and Military Bondholders, and the other with some of the largest holders of each class of Bonds and Stocks, representing about four millions of the Company's capital.

At both these conferences, the following resolution, by way of recommendation to the meeting to be held on the 30th instant, was adopted:

Resolution—"That it be recommended that powers he applied for in the ensuing session of the Canadian

on the 30th instant, was adopted:—
Resolution—"That it be recommended that powers be applied for in the ensuing session of the Canadian Parliament to convert the Postal and Military Bonds (say) £1,200.000, into Equipment Mortgage Bonds. bearing a fixed rate of interest of (say) 6 per cent, and to raise a further sum of £430,000 Equipment Bonds for the purposes of the Company; the whole issue of these Equipment Mortgage Bonds then being £1,700,000, payable, lst, out of the Postal and Military Revenue; and, 2nd, if need be, out of the general net income.

"That the Act be subject to the consent of the Po-tal and Military Bondholders, and to a vote of three-fifths of the Bond and Stockholders present at a special meeting.

"Also, that powers be applied for to change the name of the Company to The Canadian Railway Com-

"Also, that powers be applied or to change the name of the Company to 'The Canadian Railway Company.'"

Althou h the adoption of this recommendation, whilst not increasing the total amount of Preference Capital, would, at the same time, place at the disposal of the Company 480,000 of new Equipment Bonds, wherewith to purchase new Rolling Stock, and to provide for improvements and enlargement of works and permanent way, the Board are of opinion that the present moment is not opportune even for this desirable operation; and they, therefore, can only recommend at present an application to the Canadian Parliament for a Permissive Act to authorise the plan proposed in the above resolution, leaving it to the several classes of the Bond and Stockholders, after passing of the Act to adopt or reject that plan, as they may think fit.

But, in the meantime, the Board would explain that if the plan be ultimately adopted it would not only not increase the total amount of preference capital, although leaving available ±480,000 of it, but would, having regard to the future, add little, if anything to the amount of annual interest on such capital. The interest on the existing Equipment Bonds (£50,000 at 6 per cent.) is £30,000 a year: to this must be added the amount which, when the Intercolonial Railway is in full operation, will be the annual sum then accruing

to the Postal and Military Bondholders on their capital of £1 200,000. What that amount will be, can, of course, be only matter of estimate. For 1866-7 it will be about 4 per cent. on the £1,200 000; but although this years revenue was to some extent exceptional (as reported in the Director's last report) there seems no reason to doubt the probability, at least, of an increase even within the next few years. If the increase should in (say) five years be only one-fourth in excess of the income of 1866-7, then the annual charge would be £72,000 a year; should it be one-half, then that charge would be £72,000 a year—that is to say, it would, with the interest on the present amount of Equipment Bonds as above (£30,000), amount to £102,000, which is just equal to what would be the interest on the total amount of Equipment Bonds as they would exist if the proposed new plan were adopted.

At the same time, it is but right to point out that during the interval required for the construction of the Intercolonial Railway some additional preference charge would accrue were the whole sum of £480,000 raised; but, on the other hand, the additional traffic earned through the outlay for additional plant, &c., ought to be greatly in excess of it.

Fach party interested will form his own opinion as to the probability of future increase in the amount to be received for postal and military services, and also as to the amount of such increase, bearing in mind the constant and considerable addition to the population of the country, and the impulse, probably at all events, to be given to its rade and commerce and consequently to its postal communications, if not also to its military movements) by the construction of the lutercolonial

to be given to its trade and commerce and consequently to its postal communications, if not also to its military movements) by the construction of the lutercolonial Railway, connecting the several provinces and forming at the same time the quickest and best route from Halifax to the North Western States of America.

The boad have no hesitation in recommending to their brother Bond and Stockholders, generally, the proposed settlement with the Postal Bondholders; whilst to the latter that plan may also be recommended as giving them a more marketable security for their money, and more than the amount of annual income they have received on the average of the past five years.

The Board desire the mature consideration of the proposed plan in its several bearings, on the part of all parties concerned, and will not press even for the permissive legislation, which has been suggested by them and the Committee of Bond and Stockholders, unless there be a general feeling in its favour at the adjourned meeting to be held on the 30th inst.

As regards the return to be expected from the judicious gradual outlay of such portions of the proposed new capital as may, from time to time, be thought expedient, the Board would refer the proprietors to the Report of Mr. Brydges of the 3rd of Aprillast, and to the explanations given at the last General Meeting.

the explanations given at the last General Meeting. By Order. EDWARD W. WATKIN,

President

By Order,
Grand Trunk Railway Offices,
21, Old Broad Street, E. C.,
May 22nd, 1867.

GOLD MINING INTELLIGENCE.

HE "yellow fever" which has been so prevalent tor the last few months show symptoms of abatement at the present time, ard the prophets who have predicted its entire collapse will no doubt each triumphantly exclaim, "I told you so." As matters have turned out, the reaction which has followed the late excitement is not to be much wondered at. The suspicions attached to the "raid" on the Richardson Mine, and the doubts which have been raised as to the genuineness of the stuff removed in barrels to the other side, have not been, evidently without a very considerable effect upon the mind of the public outside of Hastings County; and until the time comes for that Mine to be opened and worked, and its yield officially returned, those suspicions will continue to operate unfavourably. The weather, again, has been most adverse to general further exploration and mining operations. The office of the gold inspector of the Quinte district continuing still to be located in Rellaville, 30 miles away, instead of at ome point within the district, and his official reports containing nothing more positive or important than what has been previously made public in what may be considered by doubters irresponsible and interested new-paper statements, are also facts calculated to confirm the impression of those with whom "the wish is father to the thought," that after all the foundation for the excitement rests upon a rather stent to which these varied causes have lowfor the last few months show symptoms of abate-

after all the foundation for the excitement rests upon a rather slender basis.

The extent to which these varied causes have lowered the lete speculative fever for the purchase of land in the gold district is exhibited in the result of the sale of the West half of Lot 17 in the 6th concession of wadoc, immediately adjoining the Richardson Farm, which took place on Tuesday in Belleville. The lot was bought in by the Crown Lands Department at 55 an acre, the highest outside bid being \$16. The warning issued by Mr. J S. German may however in part account for this termination of the sale. He claims to have bought out in November last, the interest of Mr. Elisha Philips, the then sole occupant of the lot, and to have registered the assignment of his claim to him (German) in the Department, and to have paid into the Department the purchase monoy, where it still remains. On these grounds he gives notice he is prepared to meintain his alleged rights against any subsequent purchaser.

prepared to maintain his alleged rights against any subsequent purchaser.

Against the inference, however, that the discovery of gold is a mere bubble, which has been blown by speculators to the very verge of bursting must be set the fact that there really is a large number of persons actively engaged in mining; and we are informed that the sale of mining tools and blasting powder is on the increase. If the conviction were general that the whole affair is going to end in disappointment, there would not be so strong an expression of dislike

to the requirement of a license fee for mining before gold has been found. old has been found.

It should also be borne in mind that while it may

It should also be borne in mind that withe it may be the interest of some speculators in land to get up an excitement, during which they may sell out at a handsome figure, it is equally the policy of others—who may wish to get hold at a cheap rate of what they believe to be valuable mining territory—to bear" the market by an appearance of doubt and indifference.

bear" the market by an appearance of doubt and indifference.
We do not think that exploration has tet been carried to a sufficient extent to determine whether gold will or will not be found in paying quantities. Probably not a couple of months' real labour has been expended on any one locality in this district. Yet it is now some years since gold was first discovered in the Chaudiere district and it is only quite recently that it has been reported gold mining is becoming profitable there.
Additional small specimens from the neighbourhood

it has been reported gold mining is becoming profitable there.

Additional small specimens from the neighbourhood of Jackson's Mill and from Downie's Rapids have been exhibited this week, and also from lot 16 in the 11th concession of Madoc. We have been shown a very fine specimen from some place in the township of Madoc, which the finder declines at present to make public, but he says it is not from the Richardson mine. We have certainly seen plenty of rock, of the same description as that containing the gold, from all parts of this township. We learn that a show of gold has been found by Dr. Sutherland in a shaft of about 14 feet deep, which has been sunk on Mr. Ross's property near Queensboro. More gold is said to have been found on Mr. Mulrane's farm, lot 1 in the 13th concession of Huntingdou.

Another discovery of silver is reported to have been made on Friday last on the farm of Mr. S. McMahon, lot 18 in the 8th concession, Madoc. Mr. McQuarrie has taken some shares in the company which has been formed, and which is already at work. Of the fifty shares offered, thirty-five have already been paid for —Madoc Mercury.

PROSPECTS OF THE CROPS IN THE UNITED STATES.

NEW ENGLAND.

THE crops in New England give good promise-There was more winter wheat sown last fall than There was more winter wheat sown last fall than usual, and a fair sowing of spring wheat will help to swell the supply. Maine. Vermont, New Hampsbire, Massachusetts, Rhode Island, and Connecticut, promise more than a usual crop of grain and fruit. The Manchester, N. H., Mirror says that the rains of this spring have been "very advantageous to the soil of New Hampshire. Grass has started finely, and if the rain continue, May will make a crop of hay that will cause farmers and purchasing consumers to laugh. It is five years since the earth was full of water till now, and as a consequence the crops have been light everywhere." The St. Johnsbury (Vt.) Caledonian says the recent rains have made the price of hay tremble. tremble.

NEW JERSEY.

This sandy State will be benefited by the rains, and the promise of fruit is good. The Newark *dvertiser says the blossoms are profuse; and that although the weather is cold, the only fruit injured, and that but slightly, is the early strawberry.

NEW YORK.

The Albany Evening Journal has an intelligent correspondent, who has trave led through several of the central counties of this State, and who reports that grains, so far as has been observed, are looking remarkably forward, and of vigorous growth. There was no appearance of its being winter-killed. The grass also promises a remarkable yield.

PENNSYLVANIA.

The growing wheat in the grain growing sections of this State gives gratifying token of a good crop. The promise has never been better.

оню.

The Cincinnati Gazet'e and the new crop of wheat will come upon a market more bare than has been for a great many years. This being the case, it is particularly pleasant to know that the growing wheat crop was never more promising. In some sections the breadth of land planted was not as large as usual, owing to the great scarcity of seed; but there is, nevertheless a fair average of land under winter wheat; and if the harvest turns out as well as it now promises, we shall have a large yield. The crop is of course more liable to suffer, but let it suffice for the present that the prospects are excellent and the season decidedly favorable.

INDIANA.

The accounts are not quite as favorable from this State as from the other sections, but the indications are by no means discouraging. A correspondent of the Cincinnati Enquirer, who has travelled over the State, gives the following as the result of his observations:—

At St. Mary's wheat presents a very poor prospect; it looks quite thin and backward. There will not be more than half an average crop.

In the vicinity of Harlan wheat generally looks bad, with occasionally good fields. In the section around Cutler wheat is looking fine, and bids fair to give a good yield.

good yield.

In Jefferson and Jackson townships, Wayne county, and Liberty, Dudley, and Franklin townships, Henry county, the wheat looks thin, and will not average haif a crop.

In Delphi, Carroll county, wheat is badly injured by the cold weather, and the impression is that there will not be more than half a crop.

At Dunlapsville, Union county, and vicinity, the wheat crop lacks. An average crop was sown in the fall. Very little spring wheat was sown. In Porter county, in places where it was protected by woodland, the wheat crop looks well, but in the open fields it is health trozan.

by woodland, the wheat crop looks well, but in the open fields it is badly frozen.

At Vincennes the wheat, notwithstanding the cold, wet and backward spring, looks well, and there never was a better chance for a wheat crop.

In the vicinity of Connorsville everything looks favorable for a first rate wheat crop from every section of the country.

of the county.

At Greenborough the wheat crop is large, and promises much better as the season advances.

In Randolph township, Tippecanoe county, the prospect for a wheat crop is very fine. The crop will be above an average.

ILLINGIS.

The Chicago Tribune says the winter wheat is luxuriant, and promises a full average crop, which would have und-unitedly been larger had it not been for the rainy weather last fall, which ourtailed the sowing. The increased breadth of spring wheat, induced by the present high prices, will, however, make up for deficiencies in the winter crop.

A city firm received 2000 barrels of Canada flour by railway from Shediac this week. The railroad is carrying very large freights at present.—S', John Morning Journal.

GULF STEAMERS.—"It never rains but it pours," is an old saying—it appears the remark will hold good with respect to "Gulf Steamers" this season. We are to have Her Majesty, running as often as she can accomplish it, between Toronto and Pictou, the Lady Head and Secret, once a fortnight between Qu bec and l'istou, and the Emperor twoe a week between Shediac and Newcastle. The commercial and travelling public will be amply accommodated.—Miramichi Gleener.

TIMBER TRAFFIC ON THE GREAT WESTERN—The timber traffic on the Great Western has been unusually heavy during the spring. Large quantities of onk timber have been shipped over the Sarnia branch for Hamilton to be ra ted or placed on shipboard, its ultimate dostination being the English market. A vast quantity of staves have also been forwarded over the line from the same source, adding materially to the receipts of the road, and throwing large sums of money into the hands of the western portion of the peninsula.—Hamilton Times.

The New Bank of Commerce —The public are so fully aware of the circum-tances that led to the establishment of the Bank of Commerce in London, that a passing reference to them is all that is needed at this time. The original idea was, that the establishment of a local bank, the capital of which would not be called for use elsewhere, would be an advantage to the community here. On this principle the Bank of London was proposed, and received a liberal support. The Bank of Commerce being, however, shortly after suggested, it was thought that a stronger position would be secured if the London Bank was incorporated in it, maintaining, however, the principle of special funds alluded to Taking into accountall the circumstances of the case, and in view of the great commercial strength which appeared to originate the Bank of Commerce, the stockholders of the Bank of London agreed, almost unanimously, to transfer their stock, and hence the establishment of the Branch Bank here, which was opened for business on Monday. By this means greater strength has been secured, while the object of the promoters has been fully attained. It may be fairly anticipated that the Bank just opened will have a prosperous career, and the founders of the enterprise must look with very great satisfaction to the unprecedented way in which the enterprise commended itself to the commercial public, as evidenced in the rapid manner in which the stock was taken up.—Free Press.

Au ingenious invention for supplying fresh air to a sick chamber, which has been in effective use for some time, is, by a simple extension of the principle upon which it is based, to be adapted to railway cars for the purpose of transporting dressed meats from a distance to our markets. The device is to inclose a narrow space at each end of the car, with an aperture near the floor, and another long and narrow opening near the top. Within this inclosed space three shelves, or compartments, are to be fitted, the two lower being sieves—the first holding lime and the second charcoal. The upper compartment is to be lined with zinc to contain ice, having a bucket below to catch the water. The air which enters the aperture at the bottom of the compartment is purified by passing through the lime and charcoal, and after being cooled and moistened by contact with the ice, finds its way out of the upper opening, thus keeping up a constant current of pure, cool air, at an expense after first cost of only a few cents per hour. It is claimed that a car thus provided can be kept filled with perfectly pure air, at an even temperature, for an indefinite number of days, and that fresh meats and all perishable fruits can be transported long distances, and reach their destination in as good order as whon shipped. A car with this attachment has just been completed, and an experimental trip will soon be made. All persons who know that most of the meat in our markets is from animals that have been jaded and toughened by long travel that have been jaded and toughened by long travel before reaching the slaughter-houses, will hope for the success of this new method of transporting food —Free

PARIS EXHIBITION.

PARIS, May 15.

THOUGH the clear blue sky has given place to rainy clouds, the charms of the Exposition Inte nation-1 clouds, the charms of the Exposition Inte nationale seem unabated. Crowds daily flock down to the Champ de Mars, and return thence fully satisfied with their visit. It is true many are confounded by the immensity of the undertaking. They become confused when attempting to drink in the variety which meets their view. They are puzzied by the want of a proper catalogue—one which might serve as a careful guide through the whole show; but one and all join in admiring the grand whole, while many (who can only afford ten or fifteen days to their tasks or examination) are fully conscious they must leave the Freuch Capital

through the whole show; but one and all join in salmiring the grand whole, while many (who can only afford ten or fifteen days to their tasks or examination) are fully conscious they must leave the French Capital without seeing more than one-half of the wouders contained within the boundaries of this mighty exhibition. The wet weather, however, has had the effect of lessening the number of the evening pleasure seekers. The Chinese plays which, during the summer nights attracted crowded audiences, are now, in a great degree, deserted; and the concerts, including the Parisian Caffe House, find few amateurs to listen to them. The newly laid gravel is unpleasantly damp, and the Turkish divan, too large and too cold to enjoy during a rainy hour after nightfall, add to these several causes the counter-attractions offered by the minister's parties, and the official assemblies to which thousands are invited by the different ambassadors, &c., the fine concerts and new plays which invite the strangers, and you may easily account for the falling off in the number who attend the evening entertainments of the Universa: Exhibition. The Prince of Wales is here, and will probably remain till after the grand ball to be given by Lord Cowley on the 17th instant. His Royal Highness visited the "general attraction" on Monday with Col Teesdale. But he generally moves about so quietly and unobtrusively that he probably did so without general recognition. Royal scions, ambassadors, and world-famed statesmen are as plentiful in the Exposition as the other flowers which date their appearance from the month of May. The English who take a holiday at that period, will pour into Paris by thousands during Whitsun week. Such is our present—such our future anticipations—and now for the stroll through to the "world's fair."

One of the most striking objects which attract the visitor who enters by the Avenue de Rapp, is a very large glass case containing model of the finest iron-clads of war belonging to the French and other Foreign nations. Eac

ing the small edi ions of them placed before us. They profess to be in measurement, one c nire metre to a

well judge of their respective advantances, by examining the small cdi ions of them placed before us. They profess to be in measurement, one on the metre to a metre.

The first to be looked at, is, I believe, the largest of this kind of vessel in the Imperial Navy. It is the Marengo, thoroughly and closely plated, to a slight depth below the usual water mark and thencecoppered as usual. It is propelled by engines of 950 horse power—which act on a scorew within the rudder of the usual form. It has also three masts, with long yards and large square sails. The cutwater (as in almost all the fluest iron clads) is the reverse from the old, displaying a semi-circle—the extreme lower edge being under the water—a fashion seemingly borrowed from some of the old Roman galleys. The deck is flush from stem to stern—with the exception of four low towers—each strend with a traversing run of the greatest calibre—besides these, the M rengo only carries four large cannon on either side. She tapers sharp at the stern, and seems to affo d ample room to her crew and officers. The new one (precisely the same scale) is that of the Solf-rino—another iron-clad of 900 herse-power engines, only differing from the Marengo in her armament, which consists of 52 guns, in two tiers, but none on the upper deck. Having no towers, she is completely flush decked, and is quoted as a last sailor. We have next an orange shaped vessel, evidently built without any idea of speed. This is the fac-inille in the same proportions as the others, of the Embisscade, an iron-clad flushing battery, perced for 14 large guns; I cannot say that she appears to me, judging from the model, to be as efficient as she might be, I think our British Naval architects might well improve upon her. The Gloire is a smart cuirassed frigate of 800 horse power, carrying 28 guns and 4 on deck. She differs from the others inasmuch as she is built with a poop and forecastle. The Flaunta-is another frigate boasting 900 horse power, but is far broader in the beam than any of the othe

in their execution, and being without numbers, are most difficult to distinguish and discuss. I however found out a few and notice them; though I must admit there is not one of them worthy of an extraordinary commendation. They are divided into the works of Italian artists and those of the Roman States. Such a nice distinction in the arts, I confess is strango to English critica—bad to my taste. A small picture representing Marc Authony (not catalogued) shewing the head of Cloero, is marked in writing as the product on of Thioba, of Naples. It is a curious subject to chose, but is well treated and well painted. Near it in this small hall—for Italy boasts but one—is an unflaished picture by Celentano,—a dismayed procession—moved by some unseen object in various ways, is wonderfully well designed. But the impossibility of discovering the subject that has thus called formating of the picture procludes all fair criticism. There is also a tolerably good picture, a ta Schadini, by M. Ornenti, and another by Morretti, of Naples, (in catalogue) represeuting the reading of a letter to an invalid lady; subject of course, unknown. In the Roman Court we have a good landscape—very superior to the pictures around it—by D'Azeglio. Under it hangs a Neapolitan corricola, draw with great spirit in water colour by Pellizzi. The gems, however, of Roman art in these rooms are those of the most beautiful mosaics probably ever sent to Franca. They represent the Virgin and Child of Sassoferrato; the Holy Family, by Raphael; and St. Peter, by Guido Rene—as large as the original pictures, and well worthy of a visit. Having dwelt for a short time on these, and getting tired of the grumbling crowd, who, with justice, exclaimed agniast the manner in which the pictures were shewn, I proceeded to the Gallery of Statues. Here I was gratified to find that the two closes are the subject of the grumbling crowd, who, with justice, exclaimed agniast the manner in which the picture, and the process of the Great Emperor in his last illness. The Fren

The Hampton Manufacturing Company.—The Statesm n says that "another meeting of the shareholders of the above company was held in the Town Hall, Hampton, on "aturday afternoon the 19th inst., at which it was resolved by a very large majority, to cease further operations and wind up the affairs of the company as speedily as possible; in accordance with which resolution the Directors were instructed to act. This decision was arrived at, from the fact that the c mpsny was working under the old Act, whereby each sha cholder was made liable to an unlimited extent; and also to the unwelcome sta ement that by November next, according to present arrangements, the sum of \$22,000 would be required to meet liabilities maturing between that time and the present, while only \$8,000 would be available from calls for stock payments." While we are glad to hear of the extension of manufactures in every direction, we think that the Hampton Company have acted wise y under the circumstances. The result of joint stock THE HAMPTON MANUFACTURING COMPANY.

manufacturing companies in Canada has hitherto not been such as to induce their general formation. There seems to be a general cry in the little towns of the country for factories, not so much for their profit as it is for the hope that they will make the town lots sell better. Men are induced to take stock in them without first inquiring whether there is a demand for the article, whether the business is likely to pay, or whether the locality is a suitable one, having a sort of idea that, start the factory going and it will turn out all right. Any such scheme as this must result in nothing but disappointment and great loss to its founders. The experience of Oshawa has often been appealed to to support the formation of these factories, but the experience of Oshawa but bears out the statements made above. The Hall Works failed when worked by a joint stock company, and, with one exception all our mills and fact-ries are owned by the men who manage them.—Oshawa Vindicator. manufacturing companies in Canada has hitherto

ST. JOHN TRADE REPORT.

ST. JOHN. N.B. June 1, 1867.

THE business of the season still continues in a very backward condition, and transactions generally are below their customary amount. This may be in a great measure caused by the delay produced by the unusual freshet which has had the effect of throwing back the usual season for rafting lumber by several weeks, and thus prevented the earlier realization of any portion of the winter's production. Money still continues unmistakably tight; but we are glad to notice that a movement is on foot for the establishment of a new Bank with ample capital. The amount ot capital will be \$500,000, with power to increase to \$1,000,000, and immediate application will be made to the Legislature for a charter of incorporation, when the Bank will at once go into operation. We hope some of the Canadian Banks will see their way to open agencies in New Brunswick. There is an ample field for the employment of a considerable amount of capital, and though it is no part of the duty of a Bank to create business, yet they can legitimately encourage and stimulate healthy enterprise, and under proper restrictions and with prudent management, materially conduce to the general prosperity. The shipping arrivals of the week comprise two vessels from Liverpool with salt, iron, and coals; two from Cape Breton with coals; one from Porto Rico with sugar; and eight from United States ports with flour and general cargoes There were besides eight or ten vessels in ballast, and the usual Boston and Portland steamers.

LUMBER.-The clearances of the week have been six vessels for Liverpool, one for London, and two for Irish ports, with deals; one for Cien-fuegos with boards; and six vessels for United States ports. There are now in port, loading and waiting for cargoes, 31 ships and barques of large tonnage, and 88 brigantines and schooners, besides coasting vessels. Many of these are yet unengaged, and freights rule low and duli. We quote deals to Liverpool or London, 60s. per standard; Bristol Channel, 62s. 6d.; Belfast, 65s.; West Coast of Ireland (small vessels), 72s. 6d. Boards to Boston, \$4.00; New York, \$6.00; North side Cuba, \$6 50 to \$6.75.

FLOUR, &c .- The market is dull, and with a greater disposition on the part of holders to press sales, there appears to be even a less disposition to buy. Under these circumstances prices have given way, and we quo'e to-day strong superfine, \$10.00 to \$10.25; ordinary brands, \$9.50 to \$9.75. Possibly even lower rates would be acce ted for large lots, but there is an utter absence of demand except of the merest retail character. The receipts of the week have been 2900 barrels. of which we notice 1500 barrels came via Shediac and E. & N. A. Railway-

Corn meal is firm at \$5.00 to \$5.25, ryeflour \$7.00 to \$7.25, oatmeal \$7 50 to \$7.70.

Imports of bread stuffs, at St. John, N. B, for the month of May, 1867 :- Flour 20 567 barrels, corn meal 2,072, oatmeal 784 ryeflour 115, Indian corn 7.761 bushels.

Other general imports of the month :- Pork 485 bbls. beef 84 bbls., butter 331 pkgs., cheese 131 boxes, feed 291 bags, seed 267 bags, beans and pease 40 bbls, salt 1610 tons 1409 sacks, tobacco 7 hhds. 449 boxes, pitch, rosin, and tar 517 bbls., coals 1981 tons, iron bars, bolts, and plates 27,343, pig iron 445 tons, steel 389 pkgs. nails and spikes 857 bags, yellow metal 54 cases, 1429 rods, tin plates 604 boxes, chains 140, anchors 51, glass 569 boxes, earthenware 169 crates, cordage 1869 coils, canvas 94 bales, oakum 1011 bales, hemp and manilla 100 bales, alcohol 94 casks, brandy 547 casks, rum 31 pun., gin 368 casks, liquors 5099 cases, tea 905 chests, 1507 half chests, coffee 61 bags, rice 428 bags, molasses 689 casks, sugar 119 hhds., 249 bbls., soda 863

pkgs., furniture, 528 $\epsilon\,kgs.,\;gunpowder\;516\;pks.,\;vine$ gar 126 casks, varnish 25 csks, lignum vitae 2392 pieces; sundries consisting principally of dry goods, hardware, and small groceries 13,809 pkgs.

Exports of lumber from the port of St John for the month of May, 1867, as compared wi h the corresponding month of last year :-

	1867.	1866.
Deals and deal ends, s. f	15.178.811	18,494,178
Boards, setg., and pck s	s. f 4,573 012	2,223,583
Pine timber, tons	1,598	75
Birch do "	1,549	. 938
l'ickets, m.,	72	. 275
Laths, m	382	3.391
Shingles, m	20	. 1,875
Shooks	9,70	. 31,184
Spars, sleepers, and kne	es —	594

The principal miscellaneous exports of the month are comprised in the following list:-Smoked gaspereau or alewives 1228 bbs., pickled do. 324 bbs., fresh do. 34 bbs., salmon (fresh) 47 boxes, bass do. 23 boxes, smoked herrings 800 boxes, potatoes 1800 bus, hay 595 bdls., flax seed 74 bbls, eggs 275 bbls., but er 10 pkgs., coffee 10 bags, molasses 213 casks, sugar 16 hhds., vinegar 124, gin 4 casks, bricks 34,500, lime 50 casks, manganese 90 bbls, spruce poles 1780, horres

28.

SHIP BUILDING AT MIRAMICHI.—A handsomely modelled and substantially built barque, of 388 tons register, and 503 carpenters' measurement, was launched from Parker's Yard, by A. D. Shirreff, Esq., on the morning of Tuesday last She is called the Amanda, and was built by Mr Carroll, under the inspection of S. Lapthorn, Esq., Lloyd's agent, and will be classed A 1, 7 years. The Confederate Star of 368 tons register, built in the same yard by Mr Carroll last year, lately sold in England for £3000 stg. She was a very fine vessel, and consequently brought a good price

The shin "Maheno." 700 tons burden lader with

The ship "Mabeno," 700 tons burden, laden with goods from Great Britain, and bound for Chatham, Miramichi, struck on the reef of the North Cape of P. E. Island on the 22nd ult., and a gale setting in on the next day, she has become a total wreck. Portions of the cargo have been saved in a damaged condition, but the ship will be a total loss.

BY TELEGRAPH.

ST. JOHN, N.B., June 6th, 1867.

DUSINESS generally unchanged. Flour market dull and declining, receipts moderate, demand very light. Strong Superfine, \$9.75 to \$10 Ordinary brands, \$9.25 to \$9.50. Round lots unsaleable at these prices. Government proposes to abolish 4 per cent duty on shipbuilding and manufacturing materials, and impose additional duties on spirits to correspond with Canadian Tariff. Bill to incorporate Merchants Bank of St. John passed second reading.

REVIEW OF THE HALIFAX MARKET.

(From the Circular of C. M. Creed.)

USINESS since our last review has not been active BREADSTUFFS. - Flour is not so firm, and there has been very little demand during the week. The poorer classes who of course, are the great consumers, have not been able to reach the high prices, and, in consequence, have had to substitute rye and cornmeal in place of flour. The stock of No. 1 Canada now on hand is light, yet it is sufficient for present requirements. A decline of 50 cents per bbl. has taken place in New York within a day or so. There will be a corresponding fall most probably in Canada We quote No 1 Canada at \$10.80, at which figure some lots were offered yesterday. Rye quiet. Cornmeal declined. Holders are anxious to sell at \$5 624 and \$5.75. The Imports for the week: From Canada, 2030 bbls flour. 500 bbls rye; From United States, 98 bbls flour, 100 bbls rye, 1475 bbls cornmeal: From P. E. Island, 20 bbls oatmea'. The exports: To ports not Provincial. 80 bbls flour 90 bbls biscuit, 30 bags bread.

FISH.—We have no change to note since our last. Cod continues dull, with limited enquiry for any description. Soft-cured and Labrador in no demand. Mackerel quiet. Herring very dull. Alewives in fair request. The receipts: From P E. Island, 20 qtls cod. 9 qtls scale: From New Brunswick, 8350 half-boxes herring, which are worth from 18 to 20 cts per box. From U. States, 222 bbls therring. The exports: To West Indies, 710 tierces, 1221 boxes, 255 halfboxes codfish, 130 tierces scale, 1110 barrels herring, 266 bbls 8 hf-bbls mackerel, 82 bbls alewives, 2 bbls salmon, 132 boxes smoked herring. To United States-130 bbls herring. 50 bbls mackerel, 6 bbls salmon. To Canada-477 bas smoked herring.

PRODUCE.-Potatoes continue in good demand at

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present quotations. Prices are likely to rule high unless we have heavy receipts. Oats in fuir request at 600 per bush. Butter is heavy, best brands of Canada offering at 15c per lb; this article is likely to be deprossed during the season The receipts for the week From P E. Island—252 bush potatoes, 3700 bush onts Coastwise-800 bush potatoes. From Canada-262 pkgs batter No exports for the week.

Provisions -There has been no material change during the week. Pork-Mess in slight enquiry, without change in rates; Prime and Prime Mess quiet B et dull. Lard in moderate demand. Imports for the week: From United States-20 csks hams. From P. E. Island-33 bbls pork, 26 bbls beef, 5 pekges lard. Exports: To ports other than Provincial-25 bbls pork, 10 bbls beef.

WEST INDIA PRODUCE .- Molasses without change. Quotations remain the same. Sugar in fair demand. Rum quiet. Imports for the week-261 puns 100 hhds 131 bbls molasses, 402 hhds 16 trees 100 bbls sugar, 114 puns rum. Exports. To United States-58 puns molasses. To ports other than Provincial-til mins 8 tres molasses, 23 hhds sugar, 12 puns rum. To Canada-31 nuus molasses

MONEY MARKET.

ONEY is easy with a rather slack demand. There has been a very active inquiry for Sterling Exchange, the demand for bills having been greatly in excess of the supply, and 10; having been offered for round amounts without inducing bankers to draw.

GOLD in New York has been more steady during the past week than for some time, the fluctuations having been less in extent and rapidity than usual. Hero there has been a good deal of inquiry for greenbacks with considerable contracts for delivery ahead set short dates.

SILVER is abundant, but with an active demand at unchanged rates.

The following are the latest quotations of Sterling Exchange, &c :--

Bank on London, 60 days sight. 110] to 110] Private, " sight111 60 days sight109 to 1091 Bank in New York, 60 days sight ... 1101 Gold Drafts on New York par to 4 dis.

Silver 41 to 41 dis.

THE DRY GOODS TRADE.

Baillie, James, Co. Pank ager, Beak & Co. Johnstone, James, & Co. Chark, Jan P. & Co. Charton, T. James, & Co. Davis, Welsh & Co. Poulds & Hedgson. Darlis Weich & Co boulds & Hodgsom. Gault, lirus & Co Gilmour, J. Y., & Co. tirecnolidids, N., Non & Co. lingston, James, & Co. Lewis, Kay & Co. MacCalant, Andrew, & Co. MacKenzie, J. G. & Co. Thomas. The

O O D S TRADE.

Markay, Juseph, & Bro.
May, Juseph, & Bro.
May, Juseph, & Bro.
May, Thomas, & Co.
Mchalter, Juck & Co.
Mchalter, Dencon & Co.
Ming, N. J. R.
Manderloh & Steenchen,
Ogdry, & Co.
Plinauli, Aulin & Co.
Hoberton, A., & Lo.
Noy, Jas., & Co.
Stephen, William, & Co.
Stirling, McAll & Co.
Abauleau & Co.
Abauleau & Co.

TRADE remains quiet in all departments, and no I change can be expected for some time. spring trade must now be reported as fairly over, and stocks remaining in the hands of importers are much in excess of what they ought to be at this season. The late trade, owing to the continued wet and cold weather, has been very disappointing, and in consequence many goods that it was reasonable to expect would be wanted, are now remaining on hand, with little probability of their being sold until another season, it being almost impossible to force sales of light summer goods at any price when the country merchants see so little chance of disposing of their own early bought stocks. Staple Cottons are in light demand, still there is no pressure to sell as apparently in this department the overstock is not so great, and prices on the other side have recovered strength, and in fact are reported higher; this, too, coupled with the fact that the stock of cotton in Liverpool is nearly a quarter of a million bales less than at the same time last year, with a less quantity at sea for the ports of Great Britain, and with the bank rates of interest at 2) per cent- instead of 10 per cent last year, and in the midst of a panie of ti. most severe description. let the price of cotton is actually less to-day than it was this day last year. Notwithstanding this, we dare not prophesy as to the future; appearances would in. dicate higher prices, the result may be lower ones. In other staple goods there is not much change to note, and with bright seasonable weather for the future

staple goods of all kinds suited to the season will doubtless meet with a reasonable demand.

We hope, hereafter, the weather will be more settled than it has been, and should this be the case, the crops already in will advance rapidly to maturity; and the ground not yet planted may still be seeded in one way or a other. There is every prospect that, though in some localities the continuous rains may have had a permanently injurious effect as regards the coming harvest, yet as a rute, a full average yield throughout the country may be looked for with confidence. Should the farmers be thus fortunate, trade will undoubtedly revive, and present stocks once worked off, the volume of trade will go on increasing if not year by year, certainly every decade will see a very marked increase.

THE GROCERY TRADE.

Baldwin, G. H., & Co.
Chaptinan, France & Tylee,
Chaptinan H. & Co.
Childs, George, & Co.
Childs, George, & Co.
Convers, Colloria & Lamb.
Davis, Clark, & Chaptin,
France, J. Liles
France, J. Liles
France, J. Liles
France, J. Liles
Co.
Gliffery, Muchicae & Co.
Jeffery, Brothere & Co.
Jeffery, Brothere & Co.

Anderson, John & Co. Kingan & Kinloch. Levining, Thomas & Co Mitchell James. 11. 1 di liu, Mitchell Janes.
Phelan, Juseph
Robertson & Beattle.
Robertson & Beattle.
Sinclair, Jack & Co.
Tiffin, Jos., & Sons.
Thompson, Murray & Co.
Torrance, David, & Co.
Ross
Ross West, Brus.

FAIR amount of business has been transacted A during the past week, both by Jobbers in the city, and with the country at large. Trade, however, has been considerably impeded by the very wet weather which has been experienced in all parts of the Provinces and the, in many places, horrible condition of the roads, which have made locomotion on the part of the farmers a work of very serious difficulty.

At the sale of Mediterranean goods, which took place yesterday for account of Mr. J. Fourmer, the attendance was fair, with however, very few out-oftown buyers, but the result of the sale was not considered satisfactory, prices realized being below auticipations. We give below particulars of quantities sold, and prices obtained.

Sugars -We make no actual change in our quotations to-day, but prices are very firm, in consequence of advancing markets in New York and England, and also owing to the small quantity in stock here, which cannot be increased without an advance in prices There has been a marked falling off in the receipts of raw sugar for the month of May 1867, as compared with the same month of 1866, in quantity, but still more in value, the bulk of the imports this year being

of low grade for refinery purposes.

Subjoined are the figures fo	r May 1800 :	and 1867:
1863lbs.	Quantity. 3,256,884 2,587,843	Value. \$134,561 62,000
Decreaselbs.	609,041	\$65.561

Molasses-Transactions are only of a retail nature. at unchanged rates, but the tendency is upwards

TEAS.-Since the trade sales of last week not much has been done. We hear of the purchase of an invoice of about 600 packages of new greens, and of the same again changing hands at full rates. Besides this, we hear of none but small sales to the country

The following are the Imports of Tea for May:-Value. Quantity. Decrease ... lbs. 19,061 Increase..... \$ 661

RICE -Our quotations represent the current selling price but although the market is rather poorly supplied, round lots could be obtained below these figures.

Trade Sale, Mediterrancan Goods, for account of Jules Fournier, Esq. cargo of Le Coursier du Laurda, direct from Marseilles, Montreal, 6th June, John Leeming & Co, Auctioneers.

Leeming & Co, Auctioneers.

20 tons packing salt \$7 25 per ten of 2240 lbs; 5 bags divan filberts \$6c. 5 do do \$6c, 23 bales walnuts \$6c. 4 cases gum arabic 25c; 10 cases olive oil (quarts) 14s \$6d. 5 do pints 19s \$3d. 200 do do 19s. 25 do do 19s 3d; 175 do do 19s. 5 do pints 19s \$3d. 200 do do 19s. 25 do do 19s 3d; 175 do do 19s. 5 do pints 24s. 11 cases liquorice 13s; 47 boxes Malaga raisins 11s \$6d. 75 do do 11s \$d. 25 do superior 60 11s 3d; 25 do 11s; 100 do 10s 9d, 150 do do 10s \$6d. 25 4 boxes do \$s\$ 3d; 100 3 boxes do \$s\$; 25 3 bxs do 3s, 2 case roll brimstone 13s \$6d; 6 do do 13s; 10 do do 12s \$6d. 10 cases brandy \$5. 10 do Sayers \$6 75, 3 cases sardines \$1 boxes 12c 10 do 113c. 9 cases red can champagno (quis \$10:5 do green seal \$12 5 do gurfer cases No 1 Burgundy 10rt 3s \$6d. 15 octaves do 3s \$6d; 15 do do 4s 10 octaves do 4s, 10 do 4. 10 \$1 cases no 3s \$9d; 4 cases crown aberry 4s; 4 do do 3s 9d, do cotaves do \$4s; 15 \$1 cases white wine vinegar 34c; 5 do do 33c, 25 do do 34c; Benecarlo 9s.

THE HARDWARE TRADE.

Brush, George. Charlebois, A., & Co. Crathern & Casarhill Curre, W. & F. P., & Co. Kyana & Fyana. Evana, John Henry.

Gilbert, E.E.
Hell, kay & Co.
Indy d, W.H.
Kenhaw & Edwards.
Mutland, Watton & Co.
Mutholland, & Baker. Robertson, Jan. Robertson, Jan. Round, John & Sons, Wad bill & Pearce.

PHERE has been a good degree of activity in busi. ness during the past week. Few buyers have been in the city, but a fair amount of orders have come in by letter, and these have in the main been filled without difficulty, stocks being generally pretty well assorted both in heavy and shelf goods,

Piu Inux.-We have no change to note. Prices are unaltered, but are hardly as firm as last week, and round lots of No 1 Summerlee and other brands might be bought below our quotations.

Ban Inon-Is in full supply, with no very active enquiry, and a direct offer to purchase in quantity would probably tempt holders, even at figures not a little under our rates.

BOILER PLATES-Meets with little demand, and the stock is abundant, but prices are unaltered.

CANADA PLATES -Nothing doing at present.

TIN PLATES-Are in good supply, and prices lower and weak; some holders are inclined to press sales oven at reduced rates.

SHELP GOODS. - With the exception of a few articles which are in rather bare supply, stocks are well assorted, prices varying little from former years.

THE LEATHER TRADE.

Hua & Richardson. Seymour, M. H. Seymour, C. E. Shaw F. & Bros. Smyth & Edminson.

WE have to report only a moderate trade, there being no disposition as a being no disposition on the part of consumers to purchase beyond immediate necessities.

SPANISH SOLE .- The stock is still very low, and while there is no actual advance in price, the market is very firm.

SLAUGHTER SOLE-Has very little inquiry, and the absence of stock is not sensibly felt.

HARRISS-Continues in light supply with no very pressing demand, but prices still rule high.

WAXED UPPER-Arrives very sparingly, but as some of the heaviest consumers are telerably well stocked for the present, the inquiry is not active.

GRAINED UPPER.-Further sales have been made at quotations, but as some of the largest houses have contracted for their full supply, the demand is limited.

BUFF AND PERBLED-Have been sold more freely. and slight concessions are reported on low grade stock.

PATENT AND ENAMELLED-Are inactive, the sales being unimportant

CALPSKINS .- There is a fair supply of inferior in market, which is not much sought after, the demand being altogether for prime stock.

Sprits-Continue in fair request at previous prices. SHEEPSKINS. - There is no change to report.

HIDES -The market continues as last noted, the sales making, being about 93c for green inspected, and 10c for green salted.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.
Cameron & Rose.
Crawford, Jaines
Lose & Co.
Kirkwood, Livingstone & Co.
Kirkwood, Livingstone & Co.
Kirkwood, Livingstone & Co.

LOUR -The market has been utterly prostrated during the aphala during the whole of the week, receipts being moderate for the season and the demand of the merest retail. The utmost exertions have been made to effect sales, and almost any offer made has been eagerly accepted, but despite the disposition virtually to give buyers their own terms, the amount of business done has been of the most trifling character, buyers resolutely refusing to lay in beyond the most pressing wants The higher grades are in small supply and only retail demand, and though lower are not materially affected, Superfine has declined day by day, till at the close ordinary brands were sold even in broken lots at \$7 \$74, and good about \$8. The lower grades have been correspondingly depressed, and little movement at any price can be noted. Bag Flour participates in the general reaction, buyers persistently hold off, and prices steadily recede without the pos sibility of effecting sales.

RYE FLOUR. - No definite price seems to rule, there having been no transactions for some days; \$5.50 may

be considered the nominal rate. Holders seem at length in some measure to have remitted efforts to press sales, finding that all attempts in that direction have only resulted in making buyers more fearful and less disposed to operate, and with but moderate receipts, it may be hoped that more firmness on the part of holders may serve to restore confidence and stimulate demand.

OATMEAL -Receipts have continued heavy, and prices have steadily receded, latest sales being at \$6, and no adequate demand to absorb receipts even at the decline.

GRAIN.-Wheat.-Rates are quite nominal in the absence of recent transactions, \$1.80 to \$1.90 may be considered nominal rates for U.C. Spring.

Prase-Have been arriving in excessive quantity, and with receding rates in Britain, the market is utterly paralysed. None but the best samples afloat will now be looked at, and even choice has latterly sold at 84c. per 66lbs. The limited amount of available ocean tonnage is controlled by one or two large operators, who are in a position to stipulate terms with those who are forced to seil, and parcels in store are not so eagerly pressed, as reasonable hopes exist of some improvement at least being experienced as better shipping facilities are offered.

PORK .- The market continues pretty steady-but sales are mostly by retail, and buyers are not increasing their stocks at this season of the year. Wholesale parcels are moved with difficulty and in some instances at prices slightly favouring the purchåser.

MESS-Especially is moving very slowly into consumption, sales being on a more restricted scale than usual. Considerable quantities of pork having been packed through the country by parties tempted by the low price of hogs during the winter.

LARD-Is nominal; the sales being the merest retail.

HAMS AND CUTMEATS-Are in fair request-but at low prices. City cured hams are retailing at 11c to 121c, other qualities according to cut, condition, &c.

BUTTER.-All butter can now be considered as hardly quotable. The small quantity remaining being with difficulty placed at 8c to 9c for shipment as grease to Britain, where the prospects are not very encouraging even at these figures, the low prices and low freights in New York having induced considerable shipments from thence, as it can be laid down at lower rates than from this market. New is now beginning to come forward, but as yet the quality is weak and poor, and in some cases mixed with old. This short-sighted policy will work its own cure, and it is to be hoped that the quality of the butter this season will recommend it in every market where it is brought into competition with the carefully made butters of the continent of Europe-Ireland and the neighbouring States especially—as no country has greater facilities for the manufacturing of a first class article than Canada.

ASHES.—Pots have been steadily declining until they touched about \$5.50, when they rallied some-what, and close steady between \$5.50 and \$5.60 accord-ing to tares. *Pearls* are weak and somewhat lower. Stocks light.

BOSTON CATTLE MARKET.

Cambridge Tuesday, June 4, 1867.

AMOUNT OF LIVE STOCK AT MARKET.

Cattle. Sheep. Swine

This week		264	8	55	1600
Last Week		216	7	95	1735
Same week last	year	845	1,3	99	1e00
NU	BER	FROM	EACH STAT	TE.	
Ca	ttle.	Sheep	& Lambs.	Calves.	Swine.
Maine	•••	_	•••		•••
N. Hampshire.	81		88		
Vermont	120		272	•••	
Massachusetts	12		146		•••
New York	٠.		354		
Western	•••		••		1600
Canada	83		•••	•••	
Total	246		855	753	1600
And 60 Horses.					

cars over the Boston & Maine Railroad,

There were—cars over the Boston & Maine Railroad,
—over the Eastern, 28 over the Boston & Lowell, and
108 over the Fitchburg Raiload Total 136.
PRICES OF MARKET BREF.—Extra, \$15.00 to \$15.50;
first quality, \$14.00 to \$14.50; second quality, \$18 00 to
\$18.50; third quality, \$11 00 to \$12.00.
PRICES OF STORE CATTLE.—Working Oxen—Sales
at \$150, 20) to \$325 per pair.

MILCH COWS AND CALVES—\$50, \$65, \$60, \$100 to \$125.
YEARLINGS.—\$20 to \$80; two year old, \$40 to \$50;
three years old, \$60 to \$75.
Veal Calves at \$8 00 to \$10.00.
SHEEF AND LAMBS.—Prices in lots, \$4.00, \$4.50, \$5.50
to \$0.00 each; extra, \$6 00 to \$9.00 each, or from 5 to
90. per lb.

HIDES -91 to 10c. per lb. Tallow 7c. to 71c. per lb PELTS. -\$1.50 to \$2.25 each. Calfskins 20c. to 25c. per lb.

per lb.

Sheared Sheep Skins 25c each.

N.B. Beef.—Extra and first quality inc'udes nothing but the best, large, ist, stall-fed oxen; second quality includes the best grass-fed oxen, the best stall-fed coxen, and the best three-year old steers; ordinary consists of bulls and the refuse of lots.

Sheef.—Extra includes Coseets, and when those of an inferior quality are thrown out.

REMARKS.

REMARKS.

CATTLE—The week's receipts from the Northern States amount to 246 head, of which about 50 head were sold at White River June by butchers and Western dealers, who anticipated the dovers and offered them their prices, expecting quite a speculation. The high prices asked could not be realized to the extent anticipated. We quote prices at an advance of \$1\$ per cwt., and in some instances higher rates were paid. This market is governed at the present time by the number of Western cattle received.

Sheep and Lambs are in rather better supply than last week, and the quality is about the same. Prices continue without material change. Nearly half of those at market were sold on commission.

CANADIAN SECURITIES IN ENGLAND.

Canada 6 per cent. Jan and July 1877

LONDON, 25th May, 1867. GOVERNMENT SECURITIES.

Canada o per cent. Jan. and July, 1877 98 to	100
Do 6 per cent. Feb. and Aug 95 to Do 6 per cent. March and Sept 96 to	97
Do 6 per cent. March and Sept 96 to	98
Do 5 per cent. Jan. and July 85 to	87
Do 5 per cent inscribed stock 84 to	86
New Brunswick 6 per cent. Jan. and July 97 to	99
Nova Scotia 6 per cent., 1875 97 to	99
BAILWAYS.	00
Atlantic and St. Lawrence 56 to	58
Buffalo and Lake Huron 33 to	41
Do preference 5 to	6
Buffalo, Brant, and Goderich, 6 p. c 65 to	70
Grand Trunk of Canada	181
Do equipt. mort. bds., charge 6 p. c. 85 to	87
Do 1st preference bonds 55 to	57
Do do deferred	00
Do 2nd preference bonds 44 to	46
Do do deferred 00 to	õõ
Do 3rd preference stock 35 to	šř
Do do deferred	00
Do 4th preference stock	22
Do do deferred	00
Do new	15 ł
30	00
Do 6 without option, 1873	95 x d
	86
North R. R. of Canada 6 p. c. 1st prf. bds. 82 to	85
BANKS,	
British North America	53
Mercantile and Exchange 9 to	7
	•
MISCELLANEOUS.	
British American Land 18 to	23
Canada Company	71
Canadian Loan and Investment 2 to	1 dis.
Hudson's Bay 16% to	16
Trust and Loan Company, U. C to	par
Atlantic Telegraph 48 to	52
Do do 8 per cents 82 to	87

ASSIGNEES APPOINTED.

NAME OF INSOLVENT.	BESIDENCE.	name of Assignee.
Davidson, John Dinning, Henry	Quebec	P Patamon
Duckett, Joseph Patrick Egan, John Fursman, John	Toronto	John Kerr.
Hampton, Josiah Henderson, John Henderson, Bobert	Guelph	Thomas Saunders.
Jeffrey, John Leggo, Christopher Longden, William Francis	Hamilton	W. F. Findlay,
McConnell, Rinaldo	Ottawa	Francis Clemow.
Moore, Thomas	Brantford	Thomas Webster.
Perine, M. B. J. S., & W. D Price and Spancer Sage, Thomas	Wroxeter	John O. Macrae.
Shannon, Patrick Thibaudeau, Onèsime Zinkann, John & Son	Stratford	Touas Miller.

APPLICATIONS FOR DISCHARGE.

name.	RESIDENCE.	DATE.
Buckland, Thomas Robson Fordon, John McGregor, Joseph O'Neil, P. A. Ramore, Dominick.		

WRITS OF ATTACHMENT ISSUED.

DEFENDANT'S NAME AND RESI- DENCE.	PLAINTIFF'S NAME.	DATE.
James Douglas, Goderich	Converse, Colson & Lamb	May 21 May 27

STOCK MARKET.

	Closing prices.	Last Week's Prices.
		_
BANKS. Bank of Montreal.	130 a 130%	130 a 1501/
Bank of B. N. A.	130 a 1303/2 103 a 104	103 a 104
Commercial Bank.	731/4 a 741/4	734 a 74
City Bank,	100 a 101	100 a 10014
	107 a 1075 1105 a 111	107 a 10734 11034 a 111
Outario Bank,	100% a 101	100 a 100%
Bank of Toronto,	116 & 117	116 a 117
Bank Nationale	100 a 101 105 a 106	100 a 101 105 a 106
Gore Bank	94 8 95	921/1 8 95
Banque Jacques Cartier.		
Eastern Townships Bank,	105 a 106 97½ a 96½ 111 a 113	98 a 9814
Merchants Bank,	111 a 113 102 a 1021/2	1:0% a 111 102 a 102%
Mechanics Bank	96 a 98	96 a 96
Royal Canadian Bank	95 a 95½	95 a 95⅓
RAILWAYS.		l
G. T. R. of Canada	17 a 18	17 a 18
A. & St, Lawrence G. W. of Canada		
G. W. of Canada	13 a 14	13 . 14
C. & St. Lawrence	1134 a 12 88 a 90	111/4 a 19 88 a 90
•	·	90 3 30
MINES, &c.	l	
Montreal Consols	\$2.00 a \$2 50	\$2 00 a \$2 50
Canada Mining Company	55 a 60	55 a 60
Huron Copper Bay		
Onebec & Lk. S.	J <u> </u>	
Montreal Telegraph Co.,	127 % a 128 132 a 135	127⅓ a 128 132 a 135
htv Passenger R. R. (2)	132 a 135 89 a 90	132 a 1 5
Richelien Navigation Co.	108 a 112	111 8 112
Montreal Taigraph Co., Montreal City Gas Cempany Ity Passenger B. R. Co., Richelien Navigation Co., Canadian Inland Steam N. Co'y, Montreal Elevating Company Bettink Colonial Steamship Col-	107 a 110	107 & 110
British Colonial Steamship Co'y.	97% a 102%	9714 a 10214
Canada Glass Company	108 a 110	108 . 110
= -		
BONDS.	8514 a 8634	8556 a 8656
Royernment Debentures, 5 p. c. stg	861/4 a 871/4	85 a 87
6 p.c., 1878, atc.	98 a 99	98 a 99
Montreel Water Warbe & non conta	921/4 A 95	9234 a 96
Montreal City Bonds, 6 per cents . Montreal Harbour Bonds, 7 p. c.	8914 A 901/2	109 a 103
	8734 a 90	8714 4 90
Toronto Lity Bonds, 6 per cent, 1860 Ottawa City Bonds, 6 per cents, 1860 Champlain R. R., 6 per cents	85 a 90	85 a 90
Champlain R. R. 6 per cents, 1860	90 a 91	90 a 91 79 a 80
County Debentures		/# R #0
•	1	l
EXCHANGE. Bank on London, 60 days	110% a 110%	1008/ - 110
Private do	103% a 109%	109% a 110
Private, with documents	ii0⊬ a.109%.	10834 a 10934
Bank on New York	26% a 27%	26% a 27%
Private do	27% a 27% % dis.	
Silver	4 a 434	prem,
Gold in New York	136% A	137%

PRICES OF GRAIN.

	Average Prices on	ال ال با
	May 31 saturdy June 1 donday 3. 1 uesd'y 4.	Higher floa Th verage r verage r verage r verage
	May Sature June Monda 3.	High Hours
Plour, Superior Extra,		09 50 9 913 9 25
Extra	62 9 62 9 62 9 62 9 62	
Fancy	45 9 45 9 45 9 12 9 12	
Euperfine	95 8 95 8 82 3 5; 8 25	
" No. 2.	64 8 55 8 40 3 12 3 00	7 50 8 1916 174
Fine	07 8 00 7 95 7 67 7 67	7 .00 7 734 5 774
Bag Flour, 100 lbs	50 4 40 4 25 4 25 4 25	
Ontmeal, bul 200 lbs.	40 6 40 6 40 6 12 5 90	
Wheat, U. C. Spring	97 1 974 1 97 1 92	1 964 1 47
Peas, per 60 lbs	82 0 8210 80 0 78 0 79	
Barley, per 48 lbs.	0 00	0 60
Onta per 39 lbs		13.11 13.11 13.01
**************************************	42 0 42 0 42 0 42 0 41	In 41 in 41510 908

RECEIPTS OF PRODUCE. VIA GRAND TRUNK BAILWAY AND CANAL.

	For the week ending Wednesday, June 5, 1867.	From the let January to June 5, 1867.	To corresponding period 1866,
Wheat, bushels	30,000	223,864	196,093
Flour, barrels	20,171	225,844	225,541
Corn, bushels	125,423	287,590	260,290
Peas, "	97.196	633,878	367,423
Oats, "	25,047	157,622	377.864
Barley, "	2,398	24,628	22,102
Rye. "	32,079	71.145	17,016
Corn Meal, brls	313	1,493	6,139
Ashes, barrels	655	9 168	9,799
Butter, kegu	849	10,336	10.514
Cheese, boxes	492	2,303	1,501
Pork, barrels	257	5,239	6,613
Lard, "	39	3,553	2,388
Tallow, "	44	1,825	980
High Wines& Whiskey	186	1,943	3,996

IMPORTS.

The following is a table of the Imports at Montreal for the month ding May 31, 1867; with the figures for corresponding period of last year :

ABTICLES,	1966	1867	Increase. 1967	Decrease, 1867.
Sugars. Teas Molasses Wines. Wo llens Cottons. Silks, &c. Hardware Other articles.	\$ 134,561 432,521 40,463 52,687 186,887 248,940 84,575 192,889 1,661,290	\$ 37,301 433,192 196 30,427 147,927 170,978 17,341 216,127 2,046,607	\$ 	\$ 97,260 40,276 22,260 38,960 77,962 17,234
Total Imports ii Increase	2,984,812	8,100,076	115,964	-

WE	EKLY PRIC	ES CURRENTMC	NTREAL J	UNE 6, 1867.		JUNE 1, 1867.	HALIFAX.	ST. JOHN.
NAME OF ARTICLE.	CURRENT BATES.	NAME OF ARTICLE.	CURRENT RATES.	NAME OF ARTICLE.	CURRENT RATES.	NAME OF ARTICLE.	CURRENT RATES.	CUBRENT RATES.
GROCERIES GROCERIES GROCERIES Coffees. Laguayrs, per lb. Bio, Java, Mocha. Ceylon. Cepe. Maracaibo. Prish. Herrings, Labrador. Prish. Herrings, Labrador. Prime. Gibbed. Konnd. Salmon. Dry Cod. Green Cod. Fruit. Raisins, Layers. M. R. Valentinas, lb. Currants, per lb. Molasses. Clayed, per gal. Currants, per lb. Molasses. Clayed, per gal. Mice. Arracan, per loo lbs. Patha. Salt. Liverpool Coarse. Liverpool Coarse. Spices. Cassia. Cloves. Glayed, Per gal. Clayed, Per gal. Shoved. Spices. Cassia. Cloves. Vallow Rafined, No. Crushed. Ground. Extra Ground Loarse. Syrup, Colden. Trankay and Hyson.	## ## ## ## ## ## ## ## ## ## ## ## ##	NAME OF ARTICLE. Ale. Knglish. Montreal. Porter. London. Dublin. Montreal. HARDWARE. Anvils. Common, per lb. Coronamon, per lb. Foster or Wright. Block Tim, per lb. Copper He. London. Latte and 5 dy. Galvanized Iron. Assorted, 2 Shingle alone, ditto. Latte and 5 dy. Galvanized Iron. Assorted sizes. Best No. 24. 28. Horse Ralls. Guest's or Criffin's, No. 7. No. 9. No. 9. No. 9. No. 9. No. 9. No. 10. No. 11. No. 11. No. 11. No. 11. No. 10.	CURBENT RATES. 2 50 to 2 80 1 20 to 1 60 1 20 to 1 60 1 60 1 60 1 60 1 60 1 60 1 60 1 6	Class. German, per hif box	BLATES. 1 80		CURRENT RATES. \$ c. \$ c. 0 14 to 0 16 to 0 10 to 0 11 0 27 to 0 30 0 28 to 0 27 2 50 to 3 00 0 28 to 0 27 2 50 to 3 00 0 29 to 0 25 0 0 20 to 0 25 0 0 20 to 0 25 0 0 20 to 0 25 0 20 to 0 25 0 80 to 0 85 0 11 to 0 12 0 21 to 0 24 0 21 to 0 24 0 12 to 0 25 0 11 to 0 18 0 17 to 0 18 0 17 to 0 18 0 10 to 0 0 0 0 to 0 0 0 0 0 10 to 0 0 0 0 to 0 0 0 0 0 0 10 to 0 0 0 0 to 0 0 0 0 0 0 10 to 0 0 0 0 to 0 0 0 0 0 0 10 to 0 0 0 0 to 0 0 0 0 0 0 0 10 to 0 0 0 0 to 0 0 0 0 0 0 0 10 to 0 0 0 0 to 0 0 0 0 0 0 0 to 0 0 0 0 0 0 to 0 0 0 0 0 0 to 0 0 0 0 0 0 0 0 to 0 0 0 0 0 0 0 0 to 0 0 0 0 0 0 0 0 0 to 0 0 0 0 0 0 0 0 0 to 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	OUBRENT RATES. S. C. S. C
Rum. Jamaica, 16 O.P	0 80 to 0 70 0 75 to 0 90 1 00 to 1 10 0 55 to 0 70 0 80 to 0 90 0 80 to 0 85 0 85	Carb. Asamon. Cochinesal. Cochinesal. Cochinesal. Cochinesal. Cochinesal. Cochinesal. Cochinesal. Colinesal. Composition. Liquorice, Calabria. Nutgalls. Oli, Almonds. Cloves. Lemon. Peppermint Gloves. Lemon. Coros. Lemon. Coros. Lemon. Castor. Rhubarb Rood. Sonad. Castor. Rhubarb Rood. Sonap. Castile. Sonas. Soda. Ash. Castor. Castor. Castor. Chippergal. Solde. Castor. Chippergal. Comp. Castile. Comp. Castil	- 0 5½ to 0 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Bag Flour—Choice & S per io 0 bs Medium. Oatmeal, \(\psi \) bril 20 lb Pork. Mess. Thin Mess. Prime Mess. Prime Mess. Prime Cargo. Lard, per lb. Hams. Plaln, uncanvassed. Canvassd. Beef. Mess. Prime Mess. 1 White Winter 1 1 1 1 1 1 1 1 1 1 1 1 1	3 90 to 4 00 3 80 to 3 90 5 90 to 6 00 19 00 to 19 25 17 00 to 17 25 15 95 to 15 50 14 25 to 14 50 11 25 to 14 50 11 25 to 14 50 10 9 to 0 10 0 9 to 0 10 0 9 to 0 00 16 50 to 0 9 to 0 09 1 80 to 1 90 1 80 to 1 90 0 00 to 0 00 0 24 to 0 25 0 21 to 0 22 0 21 to 0 23 0 18 to 0 30 0 45 to 0 30 0 45 to 0 30 0 45 to 0 35 0 96 to 0 00 0 55 to 0 64 0 45 to 0 37 0 25 to 0 26 0 45 to 0 37 0 26 to 0 30 0 55 to 0 64 0 45 to 0 37 0 27 to 0 50 0 55 to 0 64 0 45 to 0 37 0 27 to 0 50 0 55 to 0 64 0 45 to 0 37 0 25 to 0 36 0 45 to 0 37 0 26 to 0 30 0 55 to 0 64 0 45 to 0 97 0 55 to 0 64 0 45 to 0 97 0 55 to 0 64 0 45 to 0 97 0 55 to 0 64 0 45 to 0 97 0 55 to 0 64 0 45 to 0 97 0 55 to 0 64 0 45 to 0 97 0 55 to 0 64 0 15 to 0 15 0 70 50 0 85 0 70 50 0 85 0 70 50 0 85 0 70 50 0 80 0 15 to 0 15 0 15 to 0 16 0 70 50 0 80 0 9865 0 927 0 9865 0 927 0 9865 0 927 0 9865 0 927 0 100 to 1 100 0 100 to 1 100 0 100 to 0 15 0 100 to 0 15	Salmon, " 1 " 3 " 3 " 3 " 3 " 4 " 3 " 4 " 5 George " Sk. George " Smoked " Proud. " " Found. " " Found. " " Found. " " Smoked per be " " round. " " Smoked per be " " round. " " Found. " " GRA Barley, new, per min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " GRA Ducks, do. " Growlight of the min. " Growlight of	OF COUNTE: OF COUNTE: OF COUNTE: OF COUNTE: OF COUNTE: MONT	V PRODUCE. REAL, June 6. 20 0 to 20 13 0 to 32 0 50 to 0 8 V PRODUCE. REAL, June 6. 20 0 to 20 13 0 to 13 0 0 to 11 2 0 to 20 1 1 6 to 15 0 0 to 10 1 2 0 to 2 1 3 0 to 13 1 0 to 10 1 0 to 0

NEW YORK LUMBER MARKET

New York, June 4th-1867.
Lumber, Woods, Staves, &c.—Duty: Lumber, 20 per
cent ad val : Staves, 10 per cent, ad val
Spruce, Eastern, per M tt 19 a 22
Bird's-Eve Maple, logs, per sup ft 6 a 7
Black walnut, logs 8 a 9
Black walnut, logs
Black walnut, figured and blistered 22 a 1 25
Yellow Pine Timber, Georgia
White oak, logs, per cub. ft
White oak, plank, per M R.39 a 55
White pine shipping boards a 50
STAVES.
BTAVES.
White oak, pipe, extra, per M a 3%
White oak, pipe, heavy a 250
Wito oak, pipe, light a 200
White oak, pipe, calls, heavy a 180
White oak, hipe, culls, light
White oak, hild, extra,
White oak, hhd., heavy a 200
White oak, hlul, light a 120
White oak, hlid., calls a 100
White oak, bbl., extra a 175
White oak, bbl., heavy
White oak, bbl , light
White oak, bbl., culls a 60
Red oak, hlid., heavy
Red oak, blud, light a 20
Red oak, hhd., light a 90 Heading—White oak, hhd a 150
Heading-White oak, double bbl 2.0 a
11.00 mm

HAVANA PRICES CURRENT.

The following is the last (Lawton Brothers.) Havana Prices Current of Imports, dated May 24, 1867:

	(1	011010
-	peries.	PRICES.	
ard, Pr., Rendered, in therees	\$1 30 jer 100 lbs.	\$16.00 to 16.25 per 100 lbs.	Good designal.
	do do	11-00 to 16:00 ds,	
" " tin M	do	rers d.	Source of the dyman !.
ulter, Yellow, hope and fighing	177 65	14-00 to 22:00 d s.	
herry American	e în	1100 to 1600 do.	W. Ar. Car. C
ame, American, in camace, Sugar Cured!	3 1/2	1.001.1100 4.	War.
	do do	1549 to 1640 do.	
ork, mreafa Dila '	130 period.	Moral ber Mil.	
acon, efeat and unom/ked, in boxes 🕝 🕶	2 cs -11/01bc .	12 to 11 for ret 100 lbs.	
ef, mes, m bbla	3 23 period.	12 to to 13 0) for 1 cl.	
erre, White, Erg, and Marrow	I G par looks.	673 to 5 to per 100 lbs.	Firepet r.
olatora	H Jarlot.	6 (0 to 0 coper to).	No Miras
alvas	1 2010 to do	250 to 3 (0) FT USL	
orn, Yellow, Revail	72 jest 100 liva,	12510 50 per 100 lbs.	
***************************************	51 %	3 25 to 3 26 per 100 lbd.	Good dynasid
no, Ship he south	<u>:</u>	\$100 th 00 to	Sear v.
(A)'	14 do	5 75 to 6 25 per bale.	9.
d, Petrekain	233 157 (0) [4.	{ 314, was the per gall in tine.	
Mov		\$12 00 to \$12 15 per 100 lbe.	
Aye Straw, Wrapping	Cocycle ream.	ti to the preparation is a go	
White Pan boards		£22 to 24 do do.	

EXCHANGE—Landon foddars - 10% to 11% percent prem Parls 1, to 1 percent 4% New York 20 to 20 percent 4% North 1, to 20 percent 4% notation 1, p.c. prem 3 kb4.

McCULLOCH, JACK & CO., WHOLESALE IMPORTERS OF

FANCY AND STAPLE DRY GOODS. 426 & 428 St. Paul Street, corner St. François Navier Street.

> MONTREAL. 3-1y

C. & W. WURTELE,

ST PAUL STREET, QUEBEC, IRON AND GENERAL MERCHANTS

IMPORTERS OF Tin and Canada Plates, Sheet Lead. Pig Iron. Chains and Anchors, Wire Bope, Paints and Window

Glass, &c. Manufacturers of Cut Nails, 19-19

16-3

CAMERON & ROSS.

COMMISSION MERCHANTS, 435 Commissioners Street, Montreal, are regularly receiving and selling on Commission all kinds of country produce—such as Flour, Grain, Butter, Cheese, Pork, Pot and Pearl Ashes, Leather, Wool, Clover, and Timothy and Flax Seeds; also purchasing on country account, Dry Goods, Groceries, Hardware, and General Merchandise.

N.B.-All consignments carefully attended to, all charges as low as is consistent with a view to responsibility. Drafts accepted for two thirds value of consignment, when bill of lading is attached.

CAMERON & ROSS.

MONTREAL, 16th May, 1867.

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ROBERT WATSON,

ASSIGNEE, ACCOUNTANT, AUDITOR,

Commissioner for taking Athdavits for Upper Canada

OFFICE-MERCHANTS' ENCHANGE, immediately over the Reading Room, Montreal, May 30, 1867.

DEPARTMENT OF CROWN LANDS.

Ottawa, 17th May 1867.

NOTICE is hereby given that the lands in the township of Ryan, in the District of Algoma, Upper Canada, will be open for sale on and after the gight-genth June next, upon application to Joseph Wilson, Esquire, Crown Land Agent, at Sault Ste. Marie.

The price one shilling an acre cash, subject to actual settlement; or one dollar an acre, under the mineral Regulations of the 13th July last; subject to current timber heenees.

ANDREW RUSSELL, Assist. Com. of Crown Lands.

DEPARTMENT OF CROWN LANDS.

Ottawa, 10th May, 1867.

NOTICE is hereby given that the lands in the town-ship of Cardwell, in the sounds. ship of Cardwell, in the county of Simcoo, Upper Canada, will be open for sale on and after the Twelffer awar next, on the usual condition of actual settlement thereon, and subject to current timber license, at 70 cents an acre, cash; or one dollar, if paid be instalments; upon application to N. P. Wakefield, Esquire, Crown Land Agent, at Parry Sound.

15-3

19-3

A. RUSSELL, Assistant Commissioners.

DEPARTMENT OF CROWN LANDS.

FISHER'S BRANCH.

Ottawa, 26th April, 1867.

THE following Fishery Regulations have Leen approved and adopted by His Excellency the Administrator of the Government in Council, on the 25th instant, under the Statute 29 Vic., cap. 11 (Fisheries Act):—

- "Fishing by means of nets, for the purposes of trade "and commerce, except under leases or licenses from the Department of Crown Lands, is prohibited in the "waters of Upper Canada."
- "Except under leases or licenses from the Depart-ment of Crown Lands, salmon shall not be ilshed for, "caught or killed in nets or other apparatus in Lower "Canada."
- "Within the Counties of Northumberland, Durham, "Peterboro" and Victoria, in Upper Canada, no person shall fish for catch or kill bass, pickerel (direc), "maskinonge or pick, between the twentieth day of "April and the twentieth day of May"

Certified.

A CAMPBELL. Commissioner of Crown Lands.

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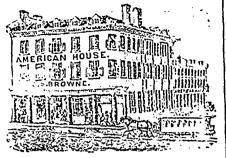
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