

CHILDREN'S NUMBER

A MERRY CHRISTMAS

SUNSHINE

Vol. XI.
No. 12

MONTREAL

DECEMBER,
1906



JAMES ANTOINE LAURILLARD, GOSFORTH, NEWCASTLE-ON-TYNE.

As We Are Seen By Others.

We give considerable space in this number to the views of the press of Canada and elsewhere regarding the splendid showing that this Company made before the Royal Commission on Insurance. The examination was very severe. Every nook and corner of the Company's operations were looked into, with the result that at the closing hours of the session Commissioner Kent, in speaking of granting voting powers to policyholders, said :

" It seems to me that in the conduct of the Sun Life business there is nothing to be desired as far as the present generation is concerned. If you were immortal I would not say anything further about it. If, by sound judgment, hard work and just discrimination you have put the Sun Life on the pinnacle of a successful Company, another management with other attributes might just as easily squander it. . . . The directors have done their duty nobly ; there is no complaint to be made against them, or any one of them. Who can say whether the future management will continue the present high standard of your Company."

This statement coming from such a keen financial expert as Commissioner Kent is highly appreciated by the Company. Mr. Kent has no direct interest whatever in this Company and his feelings would naturally be on the side of criticism, so that his remarks are more appreciated on that account. We hope every word of this number of **SUNSHINE** may be read. Look first at the bright faces of the children and then read the bright things that have been said about the Company.

We Thank You.

The Sun Life of Canada has our hearty congratulations.—**INSURANCE OBSERVER**, London, England.

The "Star" Congratulates the "Sun."

The Sun Life Assurance Company comes out of the assurance investigation with flying colors.—**STAR**, MONTREAL.

All Lloyds.

From stem to stern the Sun Life of Canada was found to be in excellent condition.—**THE UNITED STATES REVIEW**.

The Unclouded "Sun."

The Sun Life of Canada came out of the ordeal with undiminished brightness.—**EVENING EXAMINER**, Peterboro', Ont.

Deserved Commendation.

Coming at this time the remarks of Mr. Kent will have considerable effect in strengthening the feeling of security possessed by Sun Life of Canada policyholders.—**WORLD**, TORONTO.

"It Was Positively a Triumph."

One of the remarkable features of the Royal Insurance investigation was the way the Sun Life of Canada came through the ordeal. It was positively a triumph. The investigation proved that the Company was much stronger than its own reports denoted.—**STAR**, TORONTO.

From a Veteran of '76.

MONTREAL, Oct. 27th, 1906.

R. MACAULAY, Esq.,
President,

Sun Life Assurance Co. of Canada.

Congratulations on result of Commission investigation. The old Sun Life came out with flying colors.

A POLICYHOLDER OF 1876.
(Anonymous.)

Stood the Limelight of Publicity.

The investigation showed that none of the directors had profited by the Company or through his connection therewith. The appreciative remarks of Commissioner Kent are an indication of how the Company stood the limelight of publicity before the Insurance Commission.—**HERALD**, HALIFAX.



1. Ethel McCallum
Archie McCallum.
2. Maurice Skirring Shaw, Regina.
3. James A. Dennistown, } Peterboro'.
4. John R. Dennistown, }
5. Frank Elmer McKay, Calgary.
6. Bessie and Bruce Carruthers, Charlottetown, P.E.I.
7. Duncan Stuart, Calgary.
8. Willie Whitlock, Charlottetown, P.E.I.
9. Mildred Hayes, Scranton, Pa.
10. No name supplied.
11. Ruth Marion Elizabeth Lyster.
Percival Carman Lyster.
12. Herb. and Jack Poole, Montague, P.E.I.
13. Geoffrey Donald George Barwis, Calgary.
14. Charlie and George Thompson, Montague, P.E.I.
15. Max Robie and Norma Robie, Calgary.
16. Doris Hood, } Charlottetown, P.E.I.
Helen Hood, }
Jennie Hood. }
17. Johnnie E. Brown, Windsor, Ont.
18. Dora Manneto, Moosie, Pa.
19. Gilbert Gilfillan, Amherst, N.S.
20. Samuel B. Reid and James H. Reid, Calgary.

A High Compliment.

The highest compliment that could be paid to the directors of any institution was the one given by Commissioner Kent, of the Royal Commission on Life Insurance, to the management of the Sun Life Assurance Company of Canada. His statement was that the handling of the Company's affairs was such as to "leave nothing to be desired." The Sun Life of Canada assuredly made an excellent showing under the searchlight of an investigation into its affairs that took nothing for granted.—OTTAWA JOURNAL.

Interests of Policyholders Guarded and Promoted.

Not only is the management able to show from the results of the inquiry by the Royal Commission that its investments have been both profitable and the interests of its policyholders guarded and promoted with great ability and skill, but it is enabled to quote one of the Commissioners. Mr. Kent, to the effect that "the directors have done their duty nobly, there is no complaint to be made against them or any one of them." These are strong words, and they seem to be fully justified.—TIMES, ST. JOHN, N.B.

It Is Highly Appreciated.

So shrewd a wizard at figures as Mr. Kent, one of the Commissioners, paid a high tribute to the management of the Sun Life of Canada.

The Directors have reduced the proportion of profits accruing to shareholders from 20 per cent., which was the original ratio and is still usual with British companies, to only 5 per cent. When the capital was increased, in 1897, the new stock was issued at an increase of 300 per cent. of the paid-up value, and the dividends of 15 per cent., which have been paid, therefore yield the stockholders only 5 per cent.; this new capital has cost the policyholders nothing.—MAIL AND EMPIRE, Toronto.

A Creditable Result.

The investigation certainly reflected credit on the management, showing as it did that aggressive methods in promotion of business had been united to discernment and caution in investing the Company's funds. That the Company has made large profits from its investments is, as Commissioner Kent pointed out, proof of foresight and ability on the part of the management, and after all, it is upon the men who

manage our great financial institutions and assurance companies that the public have to rely, rather than upon statutory enactments.—HERALD, MONTREAL.

Policyholders Reap the Benefit of Good Management.

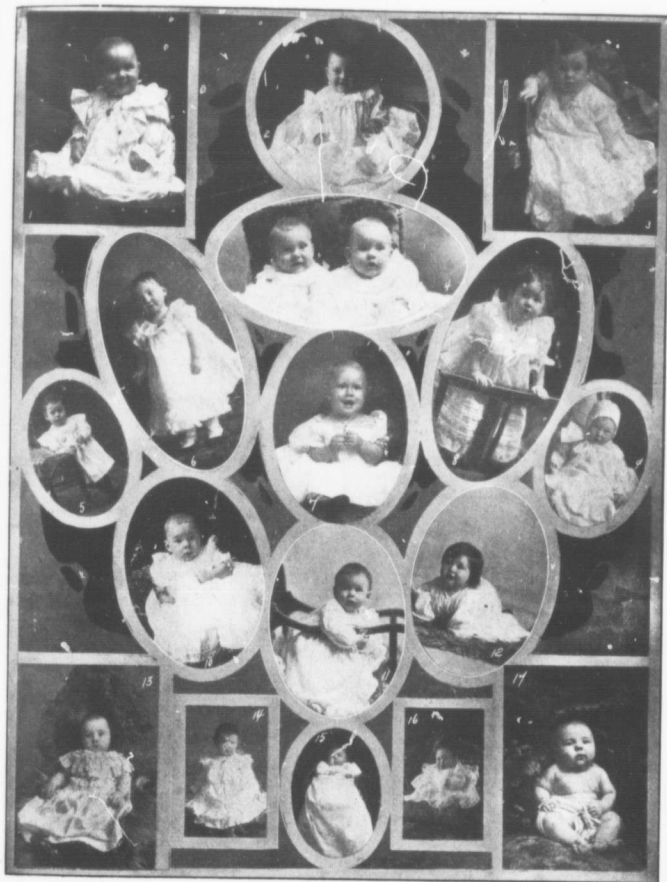
The good standing of the Sun Life of Canada is shown by the fact, brought out before the Commission, that during the past few years the net profit of the Company, after deducting all losses, amounted to over \$1,000,000 in hard cash; and that the securities held by the Company have a present market value of about \$1,050,000 in excess of ledger value. THE POLICYHOLDERS REAP THE BENEFIT OF THE GOOD MANAGEMENT BY HAVING THEIR PROFITS INCREASED FROM YEAR TO YEAR, AS THE SURPLUS PILES UP.—TELEGRAM, TORONTO.

"Safety" Has Been the Watchword.

It should be a matter of no little pride to Canadians that the Sun Life of Canada came out of the searching inquiry unscathed. The Sun Life of Canada was shown to be immensely successful, that its profits had been enormous and its policy progressive. But the investigation failed to reveal that the Company's profits had been made by speculation or anything bordering on speculation. Safety has been the watchword of the Company, and this fact was amply proved at the investigation. With assets of \$24,000,000 the Company has been in a position to avail itself of the most profitable investments to be bought in an open market, and, with a wise directorate to guide it, the investments have always proven successful.—ADVERTISER, London, Ont.

Probing Revealed Greater Strength Than Claimed by Company.

Of all the assurance companies investigated by the Royal Commission in Canada there is unquestionably none which has come through the searching ordeal so scathless or with such flying colors as the Sun Life of Canada. Although its affairs were subjected to the severest probing, this only served to show that its financial standing and strength were a great deal better even than was claimed by its directors, and that its management was not only entirely unobjectionable, but that it was worthy of all praise for the care, prudence and honesty with which it is conducted. This Company has ex-



1. John Alexander Macgregor.
2. Alberta Robinson, Calgary.
3. Louis Hollier Gounne, Gravenhurst.
4. Jean and John D. Buchner.
5. Abi Weston, Windsor, Ont.
6. Helen Acaster, Regina.
7. Radford Brantly Cox, Amherst, Va.
8. Ada Madeline Child, Gravenhurst, Ont.
9. James Stanley Cox Neil, Granby, P.Q.

10. John Wallis Scott, Peterboro'.
11. George Gilbert Nonston, Crapaud, P.E.I.
12. Baby Mallett, Souris, P.E.I.
13. William V. Berrigan, St. John's, Nfld.
14. Margaret MacLaughlin, Great Village, N.S.
15. Inex Ashfield.
16. Thomas Alexander McLaughlin McLean, Hillcrest, Alta.
17. Albert Edward Gounne, Gravenhurst.

ceptional reason to be proud of its splendid showing and position which cannot fail to increase its well deserved popularity and the public confidence.—TELEGRAPH, QUEBEC.

A Policy of Sound Finance.

* * * There never was a time when frankness and a straightforward exposition of policy were more needed in an assurance connection, and in these two essentials the Sun Life of Canada leaves nothing to be desired. Those who followed the evidence relating to its affairs before the Commission found little ground for criticism. * * * The stability of an assurance company depends not only upon the realization of substantial profits, but upon the security of its investments and upon a sound and discriminate use of its resources. In these respects the Sun Life Assurance Company of Canada is able to give an excellent account of itself. Safety is the first consideration in its policy of investment. * * * The large profits are "the result of a policy of not waiting for investments to come to the Company, but of deliberately looking round and selecting those that are safest and best and then making use of the Company's ability to purchase large blocks to obtain inside terms, thus cutting out the middlemen." THAT IS A POLICY OF SOUND FINANCE, the effectiveness of which has been clearly demonstrated by the high quality of the bonds in which the Sun Life Assurance Company of Canada has invested. * * * The disinterestedness of the directors is a feature that will commend itself to all those who desire to see such companies conducted on sound lines. * * * Altogether the directors and manager are deserving of high appreciation for what Commissioner Kent described as "the sound judgment, hard work and just discrimination" by which they have raised the Sun Life of Canada to its present successful position.—FREE PRESS, OTTAWA.

In Respect to Profits to Policyholders the Sun Life of Canada is in a Unique Position.

It is seldom that a great financial institution comes through a thorough investigation with such flying colors. * * * The Company has been enabled to increase the profits during the past year and expects to still further increase these profits during the coming year. This must be very gratifying to the policyholders of the Sun Life of Canada, and the Company in this respect finds itself in rather a unique position. One

of the Commissioners passed on the Company, at the conclusion of the examination, very high encomiums, and every word was thoroughly deserved, as there are few financial institutions in Canada to-day or, in fact, on the continent that can make such a magnificent showing as that made by the Sun Life of Canada. One of the strongest features is that in thirty-four per cent. of the cases of over 700 deferred dividend policies, which have matured, the amounts originally estimated as likely to be received at the end of the term have been realized or exceeded. On all the cases combined, the average amount paid has been about 97 per cent. of the estimate. The management may well feel proud of this record, as the estimates now in use are lower than the former ones and premiums are higher so that present estimates should certainly be realized. Statements were filed before the Insurance Commission showing that \$108 is on hand for every \$100 required to pay the amount called for by the present estimates for every deferred profit policy on the books. * * * The Company is certainly in a very strong position and is to be congratulated upon its excellent showing, splendid results, conservative management and the sound business principles it has adopted.—THE DAILY REVIEW, Peterboro', Ont.

"Business."

There is a little journal, printed near Manchester, called "Business." We say "little" advisedly. In size it is wider than SUNSHINE, with the same number of pages, and everybody refers to SUNSHINE as a "wee thing." The late Henry Drummond said that "In men God admires quality, not quantity." Enough said. "Business" makes up in quality what it misses in advertising space as regards quantity. "Business" says things differently from other journals, the editor always takes a short cut and gets to the point in a couple of lines, while it takes a half page with us ordinary mortals to make ourselves clear. This "Business" man takes an annual report and infuses new life into it. Here is part of his criticism of the report of the Sun Life of Canada for last year: "The Sun Life of Canada follows

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Apostolic principles : Go ye out into the world and save the people from destruction. That's our version of the policy to be adopted by an up-to-date Life office. That's the policy of this Company. Last year it converted 14,009 sinners, issued that number of policies, etc., etc., etc.," and closes with this epigram : " A policy in the Sun Life of Canada is more precious than diamonds."

Agency Changes.



Mr. John H. Poff, one of the staff of the British Columbia agency, has been promoted to the managership of the Sherbrooke agency. Mr. Poff is one of the Company's best business producers in Canada. In his new field he will find a large number

of warm friends of the Sun Life of Canada, and we bespeak for him much success.

A new general agency of this Company has been opened in the Northwest. The Province of Saskatchewan will in future be operated apart from Alberta. Mr. C. C. Knight, late manager of the Sherbrooke agency, has been transferred to the new agency as manager. The chief office is in Regina. With Mr. Knight's enthusiasm and wide knowledge of the assurance business we expect to hear good reports from this new agency.

Prior to his departure from Sherbrooke, Mr. Knight was tendered a banquet by the citizens, and was given a right royal send-off. The quotation from Shakespeare in the beautiful menu and toast list

of the banquet was admirably suitable to " Our Guest."

" His life was gentle ; and the elements
So mixed in him, that Nature might stand up
And say to all the world, ' This was a man. ' "

He Had Hard Luck,

An elderly negro in Georgia was charged with the theft of some chickens. The negro had the misfortune to be defended by a young and inexperienced attorney, although it is doubtful whether any one could have secured his acquittal, the commission of the crime having been proved beyond all doubt.

The negro received a pretty severe sentence. " Thank you, sah," said he, cheerfully, addressing the judge, when the sentence had been announced. " Dat's mighty hard, sah, but it ain't anywhere near what I 'spected. I thought, sah, dat between my character and dat speech of mah lawyer dat you'd hang me shore ! "

Embarrassing !

A strange minister was preaching in a New England church recently, and when he opened the Bible he came upon a notice, which got mixed up with the regular notices of the day, and read it out with all due solemnity.

It was a request for the congregation's sympathy and prayers for John Q. Briggs, who had been deeply afflicted by the loss of his wife.

The regular minister had been using the notice as a book marker more than a year, and John Q. Briggs, in a natty grey suit, sat in a front pew with the new wife he had taken just the week before.

Profits Increasing.

Policyholders of the Sun Life of Canada are to be congratulated upon the fact that in profit earning their Company stands second to none. The Company has been able to increase the basis for division of profits year by year—the basis of 1905 being higher than 1904, that of 1906 higher than that of 1905, and we are glad to be able to announce that that of 1907 will, in its turn, be materially higher than that of 1906.

Good news should not be kept private, so we trust our readers may pass along this announcement to their friends and thus assist the Company to become increasingly " prosperous and progressive."



1. Reginald McDonald, Charlottetown, P.E.I.
2. Marjory Alberta Thorold, Calgary.
3. Elizabeth May Hill, Brantford.
4. Halle Graer Geron Van Wart.
5. Miriam Rowley, Calgary.
6. Ray Poole, Montague, P.E.I.
7. Doris Clegg, Peterboro'.
8. Allison Webster, Charlottetown, P.E.I.
9. Charles T. Bennett, Maple Grove, Que.
10. De Baron Taitte, Charlottetown, P.E.I.
11. Harold S. Holbrook, Charlottetown, P.E.I.
12. Bruce Carruthers, Charlottetown, P.E.I.

13. Rowena I. Brewar, Calgary.
14. Ralph and Myrtle Jones, Calgary.
15. Elsie French, Scranton, Pa.
16. Madeline Paradis, Calgary.
17. Kathleen Tempest, Calgary.
18. Fannie Elder, Gravenhurst.
19. Lewis and Joseph O'Brien, Windsor, Ont.
20. Kate Rowley, Calgary.
21. Robert A. Weeks, Charlottetown, P.E.I.
22. Daisy Davidson, Montague, P.E.I.
23. George Poole, Montague, P.E.I.
24. Phoebe McDonald, Montague, P.E.I.

25. Kate Acaster, Regina.
26. Enid Lodemia Brown, Point Fortune, Que.
27. Alexander Gordon Calder.
28. Venner Boyd, Gravenhurst.
29. Theodore Boyer, Charlottetown, P.E.I.
30. Kathryn Alexandra Ross, Eldon, P.E.I.
31. Marion Kathleen Elder, Madison.
32. Muriel Johnston, Montague, P.E.I.
33. Mary McIntyre, Montague, P.E.I.
34. Gerald Eagan, St. John's, Nfld.
35. Louise Thompson McKay, Charlottetown, P.E.I.
36. Willie McIntyre, Montague, P.E.I.

37. Elsie Mary Steele, Montreal.
38. Douglas Robertson, Madison.
39. Florence McLaughlin, Charlottetown, P.E.I.
40. M. Lyle Wallace, Charlottetown, P.E.I.
41. Liane Paradis, Calgary.
42. Benjamin Rogers, Charlottetown, P.E.I.
43. Irene Constance McGregor, Glasgow.
44. Willard Hamilton Moore, Peterboro'.
45. Reginald Lane, Charlottetown, P.E.I.
46. William Grant Falls, London, Ont.
47. No name given.
48. Cora Wilhelmina Bartholomew.

SUNSHINE

PUBLISHED BY THE
SUN LIFE ASSURANCE COMPANY OF CANADA,
AT HEAD OFFICE, MONTREAL.

A. M. MACKAY, *Editor.*



HEAD OFFICE BUILDINGS
SUN LIFE ASSURANCE COMPANY
OF CANADA.

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President and Managing-Director.

S. H. EWING, ESQ.
Vice-President.

J. P. CLEGHORN, ESQ.
CHARLES CUSHING, ESQ.
J. R. DOUGALL, ESQ., M.A.
ABNER KINGMAN, ESQ.
T. B. MACAULAY, ESQ.
JOHN MCKERGOW, ESQ.
JAMES TASKER, ESQ.

T. B. MACAULAY, F.I.A.
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ASSISTANT ACTUARY.

E. A. MACNUTT,
TREASURER.

Agency Department :

FREDERICK G. COPE,
SUPERINTENDENT OF AGENCIES.

SUNSHINE						
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A Chat With the Children.

We wonder if our good old friend Santa Claus has his life assured.

He should for he is exposed to great danger.

Was it not last year that he was chased by the Cossacks in Russia, and after that he was hounded by wolves; but somehow or other his life is charmed and he bobs up serenely on Christmas Eve, as jolly as ever, with lots of good things for the children.

Old Santa is the children's friend. He knows their needs and he does his best to supply them.

He loves children.

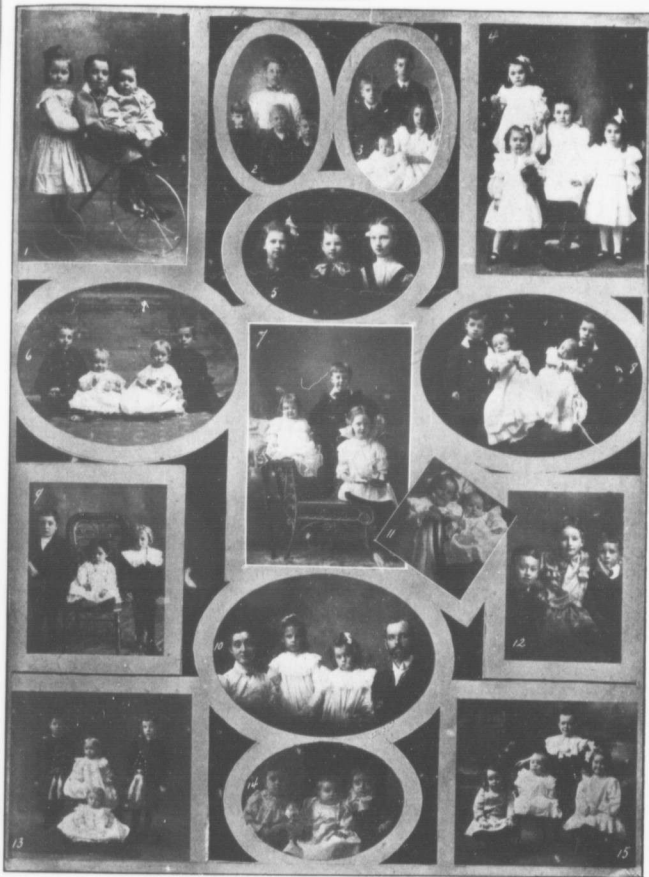
Everybody who loves children is lovable. The love of children is the test of human kindness. Any person who is not kind to children is unworthy of respect.

We know that Santa Claus is in favor of life assurance, for it is the children's best friend. We will not say *how*, ask your papa to tell you.

Ask him if *his* life is assured, and *why* he is assured.

Just worry him until he explains all about life assurance to you.

It won't do him any harm, and it will do you lots of good, for you should know all you can know about life assurance.



1. Foster, Alice and Benny Draper, Cowansville Que.
2. Florence, Freddie, Carrie and Charles Harvey, Windsor.
3. E. Allan, Mary Edna, Harold Douglas and Wm. Edna Louis Macnamara.
4. Florence, Henrietta, Ruth and Jessie Thomas, Moose Pa.
5. Ruth Augusta, Esther Margaret and Gordon Philip England, Abbotts Corners, Que.
6. Iver, Ina, Earl and Lorne Hayton, Gravenhurst.
7. Olive, Marion and William Mackay, Hope-well, N.S.

8. Donald, Mary, Beth and Bright Thomson.
9. George, Tots and Fred. Sinclair, Prince Albert, Sask.
10. Mayor Emerson and wife, Doris Emerson, Nellie Emerson.
11. Layton children, Great Village, N.S.
12. Harry, Anna and Harold Millican, Calgary.
13. Donald, Mary, Beth and Bright Thomson.
14. Maggie, Joseph and Royal Lassaline, Sand-wich, Ont.
15. Charles J., Harold H., L. Myle and Gwendoline E. Henry.

The Sun Life of Canada, that issues SUNSHINE every month, wants you to be interested in their paper and Company.

The photographs we give this month make SUNSHINE true to its name. This is the most interesting number of the whole year to us. We hear some crusty old bachelor groan when he notices the whole number taken up with photographs of children, but it has been so long since he was a child that he forgets all about what children are like—so we will just let him groan.

Now, children, have a jolly time at Christmas, for by and bye you will have lots of cares and troubles which may prevent you having a real jolly time, but now you have nothing to bother you, so go ahead and enjoy every moment of this joyous season. Try and make other people jolly too.

A MERRY, MERRY CHRISTMAS.

♦ ♦
"Prosperous and Progressive."

It should be comparatively easy work for the field representatives of this Company to write business now-a-days. The words of praise showered on the Company and its management by the press and others must incline the assuring public Sun-wards.

This praise is justly given, for the Company is in an exceedingly strong position. These days a life company must "show cause" for praise before it is given. In the face of this fact the kind and appreciative words said of the Company have much weight.

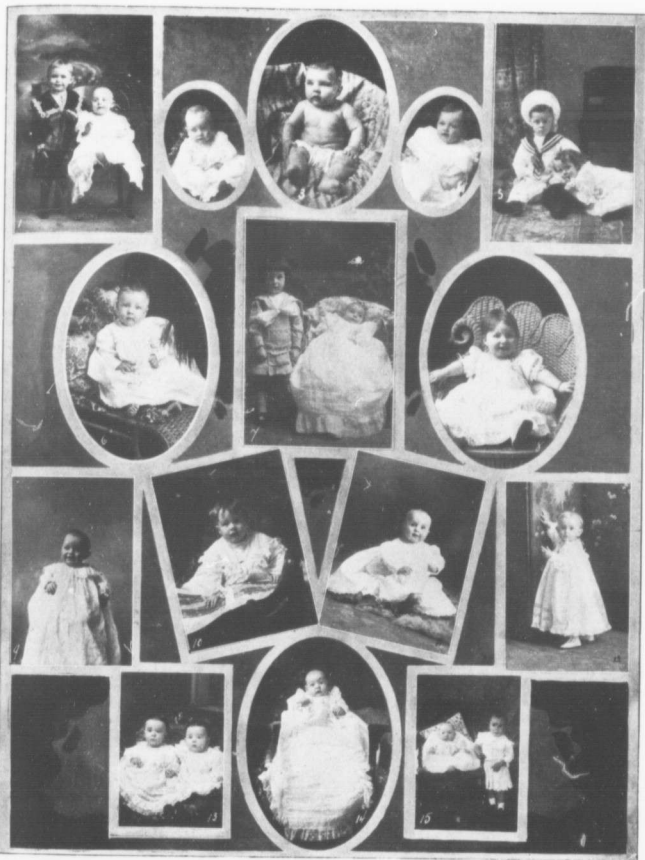
Present policyholders should feel gratified that their Company is so prosperous,

and those who are seeking a company should not have any difficulty in making a choice. We expect that every representative shall "magnify his office" and take full advantage of the good feelings entertained towards the Company. Our motto, "Prosperous and Progressive," which ever stands for the Company's position, is now even more emphatic. The Sun Life of Canada was always "prosperous and progressive," but it has taken a Royal Commission to impress that fact with greater emphasis upon the public mind.

♦ ♦
Our Apologies to Scotland.

A clipping, which we reprinted in the October SUNSHINE, would imply that the International Congress of Actuaries, which recently met in Berlin, did not have a representative on the governing council from Scotland. It was stated that "Mr. F. B. Wyatt, of London, President of the Institute of Actuaries, is the Vice-President for Great Britain." This should have read for "England." The Vice-President for Scotland was Mr. Archibald Hewat, F.I.A., President of "The Faculty of Actuaries in Scotland," and the Secretary was Mr. James Chatham, Hon. Treas. of the Faculty. The clipping also omitted to state that Mr. Ernest Woods, F.I.A., was Secretary for England.

We hasten to correct this error as an act of justice to our friends the Scottish Actuaries. We, moreover, have also to reckon with our own directors and officers. Six of the nine members of our Board were either born in the land of heather or have the honor of having fathers who were born there. What would the Scottish blood that tingles in the Macanlay veins say if we were to knowingly do an injustice to old Scotia.



1. Arthur and Baby Spillet, Charlottetown, P.E.I.
 2. Phyllis Jean Atchison Duke, Montreal.
 3. Joseph Roy, Peterboro'.
 4. Wm. A. Waddell, Montreal.
 5. Ralph H. Freeman, Marie R. B. Freeman, Liverpool, N.S.
 6. Harry Johnston, Montague, P.E.I.
 7. Fred. and Jack Link.

8. Audry Eugene Jaynes Van Wart, Calgary.
 9. Leo M. Henry, Peterboro', Ont.
 10. Margaret Jean Mackay, Montreal.
 11. Douglas H. Gordon, Charlottetown, P.E.I.
 12. F. Ruth Harty, Charlottetown, P.E.I.
 13. Muriel and Helen Oke, Port Hope.
 14. Jessie Norma Jackson, Calgary.
 15. Norma and Ethel Moore, Byng Inlet.

Expectations More Than Realized.

(From "Office and Field," Toronto.)

Emerging from the slough of the investigation of land and coal deals in connection with a great assessment concern, the Royal Commission stepped upon firm ground again with the investigation of the Sun Life of Canada. The inquiry got back to life assurance, its record and its problems, and all who are interested in the true work of the Royal Commission were glad of the change.

Much had been expected by life underwriters everywhere of the examination of the Sun Life of Canada. And naturally so. This great Company is still under the guidance of the capable hands that made it; its record is continuous, and those who framed its policy are there to explain what that policy is and why it has been maintained. If there is a man in Canada who knows life assurance, that man is Mr. Robertson Macaulay, president of the Sun Life of Canada. And his ideas are now embodied in his son, Mr. T. B. Macaulay, who adds to all the advantages of his unique experience, a thorough training on the scientific side of the business. It was felt by underwriters everywhere that the commissioners would have all their questions answered in masterly fashion and no little help given them in the forming of their report when the Macaulays, father and son, gave their testimony.

High as expectation rose, it has not been disappointed. It is the simple truth to say that the officers of the Sun Life of Canada won honor for themselves and for Canadian life assurance by their presentation of the Company's record and policy before the Royal Commission. And it is satisfactory to be able to say that the commissioners seemed to appreciate the efforts that were made to furnish them with material for the preparation of their report.

It goes without saying that the affairs of the Sun Life of Canada were found in excellent order. Had all life companies been managed with such regard for the rights and interests involved, as has been shown in the case of the Sun Life of Canada, investigating commissions would never have been thought of.

* * * * *

The Sun Life of Canada has not only done well for its policyholders, it has been a great factor in the general work of the development of life assurance. There is no financial institution of which this Dominion has greater reason to be proud than the prosperous and progressive Sun Life of Canada.

◆ ◆

From the Latest Annual Report (1905) of the Sun Life of Canada.

Assurances issued and paid for in Cash	\$18,612,056.51
Increase over 1904	\$2,700,152.27
Cash Income from Premiums, Interest, Rents, &c.	5,717,492.23
Increase over 1904	\$1,155,556.64
Assets as at 31st December, 1905	21,309,384.82
Increase over 1904	\$3,457,623.90
Surplus earned during 1905	1,344,371.80
Of which there was distributed to policyholders entitled to participate that year	166,578.30
And there was set aside to complete the placing of all the policies on the 3½ per cent. standard (although the law allows the companies until 1915 to do this)	616,541.35
Surplus over all Liabilities and Capital (according to H.M. Table, 3½ per cent. interest)	1,735,698.59
Surplus by Canadian Government Standard	2,921,810.31
Death Claims, Matured Endowments, Profits and all other payments to Policyholders during 1905	1,648,285.75
Payments to Policyholders since organization	13,118,368.35
Life Assurance in force, December 31st, 1905	95,290,894.71
Increase over 1904	\$9,963,231.86



1. Edna Robinson, Calgary.
2. Arnold George Plaxton.
3. Florence A. Matthews, Charlottetown P.E.I.
4. Walter Villeneuve, Windsor, Ont.
5. Philip Leavenworth-Geron Van Wart, Calgary.
6. Stanley Jackson, Calgary.
7. Edna N. Paquette, Windsor, Ont.
8. Elsie and Helen McLean, Montague, P.E.I.
9. Francis Ouellette, Windsor, Ont.
10. Allan D. Mathieson, St. John's, Nfld.
11. Addie Ruth Calvert, Murton.
12. John Acaster, Regina.
13. Bergetta Conroy, East Peterboro'.
14. Violet Victoria Elizabeth Stuart, Calgary.
15. Phyllis M. Mathieson, St. John's, Nfld.
16. Wilfred F. Roberts, Gateshead-on-Tyne.
17. Helen Findlay, Calgary.
18. No name supplied.
19. No name supplied.
20. George, Ivy and Roxy Gay DeVeler, Summit, Ga.

The Canadian Government Report

Items of Business of the Life Assurance Companies of Canada

Compiled from the Preliminary Report of the Government Superintendent of Insurance for 1905.

COMPANIES.	Premiums for Year.	Total Cash Income (Net).	Increase in Net Cash Income	Excess of Income over Expenditure.	Increase in Assets.	Amount of Policies New and Taken up.	Increase in Assurances in Force over 1904.	Amount of Policies New and Taken up in Canada.	Increase of Assurances in Force in Canada.
Sun Life of Canada	\$4,301,022	\$5,717,376	\$1,155,578	\$2,799,206	\$3,457,624	\$18,612,057	\$9,938,899	\$8,005,084	\$4,257,881
Canada Life	4,104,595	5,443,301	1,149,611	1,084,434	1,264,766	13,014,146	5,796,732	6,614,951	2,070,925
Manufacturers Life	1,645,386	1,944,810	285,702	970,330	1,077,337	6,664,924	4,484,749	4,061,630	2,583,366
Mutual Life of Canada	1,547,506	1,956,519	231,210	1,653,748	1,075,862	5,734,187	3,687,484	3,681,187	3,631,944
Confederation	1,380,054	1,861,792	159,692	623,678	747,957	5,811,298	3,105,321	4,485,948	2,114,347
North American	1,354,608	1,660,064	156,000	716,938	737,014	5,901,062	2,140,167	4,335,676	1,447,586
Great West	791,403	800,507	166,297	533,118	591,377	6,052,333	3,576,582	6,953,362	3,578,582
Imperial Life	680,798	800,497	91,521	407,895	434,244	3,191,061	1,869,123	3,191,061	1,200,790
Federal	572,220	693,418	75,564	252,738	275,141	2,376,648	912,704	2,376,648	1,200,790
London Life	384,142	475,015	45,189	209,423	223,242	2,443,282	1,267,121	2,443,282	1,267,121
Excelsior Life	262,914	315,981	52,046	152,200	169,148	1,043,000	620,514	1,043,000	620,514
Dominion Life	194,990	248,918	42,154	115,210	116,475	1,118,955	2,037,448	1,118,955	2,037,448
Home Life	167,241	314,697	73,394	68,288	69,885	6,118,965	4,484,749	6,118,965	2,183,964
National Life of Canada	164,985	191,611	38,534	6,474	219,401	1,288,779	1,813,954	1,288,779	1,813,954
Northern Life	157,717	195,502	33,381	99,701	226,263	1,552,616	882,058	1,552,616	582,008
Continental	151,441	174,806	22,867	95,668	101,504	1,395,700	530,284	1,395,700	530,284
Royal Victoria	143,958	163,780	22,657	82,255	95,559	1,243,890	428,379	1,243,890	428,379
Crown Life	138,592	154,859	17,612	42,805	50,447	1,602,100	333,365	1,602,100	333,365
Sovereign Life	135,933	151,879	14,448	62,691	91,200	1,446,044	678,544	1,446,044	678,544
Central Life	80,632	108,635	182	42,955	113,296	739,355	621,280	739,355	621,280
	18,722	20,670	*	5,757	*	355,230	*	355,230	*