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Vol. 25, No. 20. NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 18, 1887.

M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Rouses of Montreal.

GAULT BROS. & CO.

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS.

Cor. St. Helen & Recollet Sts.

MONTREAL.

MONTREAL

Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS,—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.. Warehouse, 471 to 478 ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Tor

John Macdonald & Co.

WHOLESALE WAREHOUSEMEN,

Are pre-eminently the Assorting House of the Dominion.

DEPARTMENTS:

Staples, Linens, Stuffs, Dress Goods, British Woollens, Canadian Tweeds, Tailors' Trimmings, Gents' Furnishings, Hosiery, Gloves, Haberdashery, Silks, Satins, Laces, Muslins, Shawls, Muntles, Knit Goods, Carpets, House Furnishings.

Inspection invited. Orders solicited. Prompt dispatch.

 ${ t JOHN \; MACDONALD \;\&\; CO.}$ 21, 23, 25, 27 Wellington St. E. 30, 32, 34, 36 Front St. E.,

TORONTO.

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

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And

.George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

TOYS AND FANCY GOODS. &c.

We would respectfully notify the TRADE generally that our stock is now complete in every department, and would solicit a call by all buyers visiting Montreal or Toronto.

DOLLS of every description.

Games, Blocks, Sleighs, Toboggans, Snow Shoes, Tin and Wood Toys, &c., &c. Cabinets. Work Boxes, Desks, Albums, Odor Stands, Vases, Fine China Goods,

Pocket Books, Leather Bags, Plush Goods, &c., &c.

The largest and most complete assortment ever exhibited in Canada.

A. NELSON & SONS 59 to 63 St. Peter St., Montreal.

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MERCHANTS

17, 19 and 21 VICTORIA SQUARE,

730, 732, 734 & 736 CRAIG STREET.

MONTREAL

28 & 40 Rossin House, Toronto

The Chartered Banks

BANK OF MONTREAL.

Notice is hereby given that an Interim Dividend of

FIVE PER CENT.

upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

Thursday, the 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th of NOVEMBER NEXT, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 21st Oct, 1887.

The Bank of Toronto

DIVIDEND No. 63.

Notice is hereby given that a dividend of

FOUR PER CENT.

For the Current Half-year, being at the rate of eight per cent, per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board.

D. COULSON, Cushier. Bank of Toronto, Toronto, 26th Oct., 1887.

Banque Ville - Marie.

NOTICE is hereby given that a Dividend of THREE AND ONE-HALF (3) Per Cent. on the Paid-Up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its flead Office in Montreal, on and after THURSDAY, the FIRST day of DECEMBER Next.

The Transfer Books will be closed from the 21st to the 30th November, both days inclusive.

By order of the Board.

U. GARAND,

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

J. H. Brodie. John James Cater. Henry R. Farrer. H. J. B. Kendall, J. J. Kingsford. Frederic Lubbock. Richard H. Glyn. George D. Whatman. Edward Arthur Hoare. J. Murray Robertson.

Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal. R. R. GRINDLEY, General Manager. Branches and Agencies in Canada?

Fredericton, N. B. Halifax, N. S. Victoria, B.C. London Kingston Ottawa Halifax, N. S.
Montreal Victoria, B.C.
Quebec Vancouver, B.C.
St. John, N.B. Winnipeg, Man. Brantford Paris Hamilton Toronto Acents in the United States :

NEW YORK-D. A. McTavish and H. Stike-

NEW YORK-D. A. McTavish and H. Stikeman. Agonts.
San Francisco-W. Lawson and J. C. Weish, Agents.
London Bankers-The Bank of England and Messrs. Glyn & Co.
Foneton Agents-Liverpool-Bank of Liverpool. Australia-Union Bank of Australia. New Zealand-Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. Indin, Unina and Japan - Chartered Mercanille Bank of India, London and China; Agra Bank, Limited. West Addies-Colonial Bank. Parls-Messrs. Marcuard, Krauss & Co. Lyons-Credit Lyonnais.

The Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital......\$2,000,000 Rest Fund.....875,000

BOARD OF DIRECTORS.

Thos. Workman, Esq., - President.
J. H. R. Molson, Esq., - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Maepherson, G.C. M.G.
S. H. Ewing, Esq. A. F. Gault, Esq.
Alex, W. Morris, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager. BRANCHES:

Aylmer, Ont.
Brockville, Ont.
Clinton, Ont.
Hamilton, Ont.
London, Ont.
Meaford, Ont.

AGENTS IN CANADA.

Quebec-La Banque du Peuple and Eastern Town-

Quebee—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank and branches,

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.

Accompanying de Companying Bank of Newfound. Newfoundland - Commercial Bank of Newfound-

land, St. John's. Agents in Europe.

London-Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool-The Bank of Liverpool. Antwerp, Belgium-La Banque d'Anvers

AGENTS IN UNITED STATES.

Men's In Ontile Oraches, Mational Bank: Messrs, W. Watson and Alex, Lang, Agents Bank of Montreal; Messrs, Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chieveland — Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—Pires National Bank. Butte, Alentana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the The Chartered Banks.

The Merchants Bank

OF CANADA.

Notice is hereby given that a dividend of

Three and One-half per cent.

FOR THE

CURRENT HALF-YEAR,

Being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Thursday, the 1st of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER inclusive

By order of the Board,

G. HAGUE.

General Manager.

Montreal, 25th October, 1887.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, 🕟 🦠 Reserve.

JACQUES GRENIER, - - - President. A. A. TROTTIER, - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager. Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited. New York.—National Bank of the Republic. Quedec Branch.—E. C. Barrow, Manager.

La Banque Nationale.

Quebec, 3rd October, 1887.

PUBLIC NOTICE is hereby given that a SPEC-IAL GENERAL MEETING of the Shareholders of LA BANQUE NATIONALE, will be held at the Banking House, Quebec, on

Wednesday, the 23rd November, 1887, ...

at THREE o'clock P.M., in order to consider the opportunity of a reduction of the Capital Stock of this Institution, and for other purposes.

By order of the Board.

P. LAFRANCE, Cashier.

October 4, 1887.

ontreal, 20th October, 1881.

Cashier.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 41.

Notice is hereby given that a dividend at the rate of

SEVEN PER CENT.

Per Annum on the Capital Stock of this Bank has been declared for the five months ending 30th November next, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER, both days inclusive.

B. E. WALKER.

General Manager.

Toronto, Oct. 25th, 1887.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,070,000 DIRECTORS:

JAS. AUSTIN, President.
HON. FRANK SMITH, Vice-President.
HO. Edward Leadley. E. B. Osler.
James Scott. Wilmot D. Matthews.

Head Office, Toronto.

Agencies: -Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit Issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of THREE PER GENT. on the Paid-up Capital of this institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank, in Montreal, on and after

Thursday, the 1st day of December next.

Transfer Books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board,

A. DE MARTIGNY, Cashier. Montreal, 24th October, 1887.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital,

\$1,000,000

DIRECTORS. President. DUNCAN MACARTHUR, -Hon, John Sutherland, -Hon, C. E. Hamilton, Alexander Logan, W. I., Boyle.

Deposits received and interest allowed, Collections promptly made, Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 30.

Notice is hereby given that a dividend of FOUR PER CENT, for the current half year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank, and its agencies, on and after:

Thursday, 1st Day of December Next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board,

E. A. COLQUIIOUN,

Cashior.

Hamilton, Oct. 26, 1887.

BANK OF OTTAWA. OTTAWA.

Capital (all paid-up) - - -260,000

Rest, - - 260,
JAMES McLAREN, Esq., - President,
CHARLES MAGEE, Esq., - Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George
Bryson, Hon. R. L. Church, Alex, Fraser, Esq.,
Geo. Hay, Esq., John Mather, Esq.
GEO. BURN, Cashier.

Branches—Amprior, Pembroke, Winnipeg, Man., Carlten Place, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 100,000
F. X. ST CHARLES, PRESIDENT
J. A. PRENDERGAST, CASHIER
HBAD OFFICE, MONTREAL
BRANCHES. Three Rivers, H. N. Boire, Manager,
Joliette—J. H. Ostigny, Manager. Sorel—A. A. Larcocque, Manager, Valleyfield—S. Fortier, Manager.
East End Abattoirs.
Cornespondents. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais,
New York—The National Park Bank. Boston—The
Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK

OF CANADA.

DIVIDEND No. 7.

Notice is hereby given that a Dividend of THREE PER CENT. for the current half-year, being at the rate of SIX per cent. per annum upon the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th of the 30th day of November, both days inclusive. By order of the Board,

A. A. ALLEN, Cashier, Toronto, 27th October, 1887.

QUEBEC BANK

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT, upon the Paid-up Capital Stock of this Institution, has been declared for the current half year, and that the same will be nayable, at its Banking House in this City and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board,

JAMES STEVENSON, Cashier. Quebec, 28th October, 1987.

The Chartered Banks.

STANDARD BANK.

OF CANADA.

DIVIDEND No. 24.

NOTICE is hereby given that a Dividend at the rate of Seven Per Cent. upon the Capital Stock of this Institution has been declared for the five months ending 30th November, and the same will be payable at the Bank and its Agencies on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from 16th to 30th November, both days inclusive.

By order of the Board,

J. L. BRODIE, Cashier.

Toronto, 25th October, 1887.

IMPERIAL BANK

OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend at the rate of EIGHT PER CENT, per annum upon the capital stock of this institution has been declared for the current half Mar, and that the same will be payable at the Bank and its branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 17th to the 30th November next, both days inclu-

By order of the Board.

D. R. WILRIE, Cashier.

Eastern Townships Bank.

Authorized Capital, \$1,500,000 Capital Paid-Up, 1,449,488 Reserve Fund, 375.000

BOARD OF DIRECTORS:

R. W. HENBERR, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane.
Hon. J. H. Pope.
G. N. C.
Thomas Hart.
Israel Wood,
D. A. John Thornton. G. N. Galer. D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.-Waterloo, Richmond, Coaticook, Stan stead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal, London, England—National Bank of Scotland Boston—National Exchange Bank, New York—National Park Bank,

Collections made at all accessible points and promp ly remitted for.

THE WESTERN BANK OF CANADA. 33

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, - - - - \$1,000,000 Capital Subscribed, - - - - 500,000 Capital Paid-up, - - - - - -

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President,

REUBEN S. HAMLIN, Esq., Vice-President,
W. F. Cowan, Esq.
W. F. Allan, Esq.
J. A. Gibson, Esq.
Thomas Patterson, Esq.
Cashier.

T. H. McMillan, Cashier, Eranches — Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.

Draits on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—Th Merchants Bank of Canada. London, England—Th Roysl Bank of Scotland.

Loan Societies.

Dominion Savings & Investment Soc. LONDON, - ONTARIO,

Incorporated 1872. \$1,000,000,00 1,000,000,00 - 868,840,28 149,000,60 - 963,12 Capital, Subscribed, Paid-up - -Reserve Fund, Contingent Fund,

Loans made on Farm and City Property on the most avorable terms. Municipal and School Section Defavorable terms.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700,00: Reserve and Contingent Fund, \$49,755.54 Assets, \$899,316.30.

Directors—Thomas Kent, President Jas. Owney, Vice-President Thomas McCornick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicome, Audrew Weldon.

Weldon,
Manager—Malcolm J. Kant.
Solicitore—Gibbons, McNab, Mulkern & Eacper,
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Applications are invited for an investment of \$100,000
Debentures at 5 p.c., interest payable half-yearly.

OFFICE - Albion Block, No. 433 Richmond Street, London, Ont.

THE

Ontario Investment Associa'n (LIMITED),

OF LONDON, ONTARIO.

Capital Subscribed, - \$2,665,600.00
Capital Paid-Up, - 700,000.00
Reserve Nund, - 500,000.00
Investments, - - 2,800,000.00 - 500,000.00 - 2,800,000.00 Investments,

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 77 George St., Edinburgh.
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HENRY TAYLOR., CHARLES MURRAY.

HENRY TAYLOR, Manager. President.

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW CORRESSON.
Vice-President and Man, Director, C. F. Sise.
C. P. SCLATER.

Vice-President and Man, Director, C. P. SISS. Secretary Treasurer, C. P. Sclatter.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

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Montreel.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend of Three Pea Cent. upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of six per cent, per annum, and that the same will be payable at its Banking House in Toronto, and at its Branches, on and after the

First day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board.

G. W. YARKER, General Manager.

Toronto, October 25th, 1887.

UNION BANK of CANADA.

Capital Paid-up......\$1,200,000 50,000 Rest.....

HEAD OFFICE, - - QUEBEC.

DIRECTORS.

Andrew Thomson, Esq., President.

E. J. Price, Esq., Vice-President.
Hon, Thomas McGreevy.
E. Gironx, Isq.
Sir A. T. Galt, G.C.M.G.
E. Wenn, Cashier.

E. WEBB, BRANCHES.

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Leth-bridge (Alberta), Alexandria. FORRIGE AGENTS, Condon—Alliance Bank, Limited. New York—National Park Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Canital, - - - \$200,000 25,000 Reserve,

F. H. TODD, President.
J. F. Grant, Gerns.
London-Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal. St. John, N. B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND. ST. JOHNS. NELD. Incorporated 1858. Established 1857.

\$306,000 - 100,000 Capital, Reserve,

HENRY COOKE, Manager. H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The Loudon and Westnamster Bank, London, New York—The National Bank of the Republic. Boston—The Atlas National Bank, Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK, MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally. 18 to 28 NAZARETH STREET, MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Dividend No. 60.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board,

C. HOLLAND.

General Manager.

Toronto, 21st October, 1887.

ST. JOHNS BANK.

... MOLLBUR. President, St. Johns. W. BROSSEAU, Merchant, St. Johns, Vice-President. Jas. O'Cain. Coal Merchant, St. Johns: Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alex-

PH. BAUDOUIN, Manager.

HEAD OFFICE, ST. JOHNS. . .

Branch-Napierville, J. Molleur, Agent. Capital Subscribed, - - \$540,000 Authorized, - - 1,000,000 Capital Paid In - - 226,420

Agents-Moutreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

Hamilton Provident and Loan SOCIETY.

President, GRORGE H. GILLESPIE. Vice-President, JOHN HARVEY.

Capital Subscribed, - -\$1,500,000.00 " Paid-Up, - - 1,100.000.00
Reserve and Surplus Profits, - 183.441.92
Total Assets, - - 3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THERE OF FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT,

JAMES BAXTER & CO.

Bankers - - Brokers.

DIAMONDS, BULLION, WATCHES,

128 St. James Street MONTREAL.

W. Potts & Co.

AUCTIONEERS -AND-

COMMISSION MERCHANTS

IMPORTÉRS & DEALERS IN

Foreign & Domestic Fruit and Produce, 41 & 43 GERMAIN STREET, Opposite Country Market,

ST. JOHN, N. B.

REFERENCES-Bank of Montreal, St. John; A. A. A. Ayer, Montreal.

Oceanic Steamships.

Allan Line



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

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Siberian	Numidian	6.100 Buils	ling.
Carthageniau 4,000 "A. Macnicol. Parisian 5,400 Lt. W. H. Smith, R.N.I Sardinian 4,550 Capt. Joseph Ritchie. 100 "H. Wylic. 200 "H. Wylic. 200 "W. Richardson. Circassian 4,000 Lt. R. Børrett, R.N.R. Peruvian 3,400 Capt. J. G. Stephen. Nova Scotian 3,300 "R. H. Hughes. Hiberuian 3,430 "R. H. Hughes. Hiberuian 3,430 "R. H. Hughes. Hiberuian 3,431 "J. Brown. 2,700 Norwegian 3,531 "R. Carruthers. Austrian 2,700 "John Farrell. Prussian 3,000 "John Farrell. John Purk. J. Scandmavian 3,600 "C. J. Menzies. Corcan 4,000 "C. J. Menzies. Corcan 4,000 "C. E. LeGallais, Manitobán 3,150 "M. Dalziel. Canadian 2,600 "J. Kerr. Phemician 2,800 "J. McK[llop. Waldensian 2,600 "D. J. James. Lucerne. 2,200 "V. Main. Newfoundland 1,500 "C. Mylins.	Siberian	4.600 Capt	. R. P. Moore.
Parisian 5,400 Lt. W. H. Smith, R.N.1 Sardinian 4,500 cpp., Joseph Ritchie. Polynesian 4,100 Sarmatian, 3,600 W. Richardson. Circassian 4,000 Lt. R. Barrett, R.N.R. Peruvian, 3,400 Capt. J. G. Stephen. Nova Scotian 3,300 Hiberuian 3,434 J. Brown. Caspian 3,200 Norwegian 3,531 R. L. Hiughes. Notstorian 2,700 Mestorian 2,700 John Farrell, Prussian 3,600 Scandinavian 3,600 Scandinavian 3,600 Scandinavian 3,600 Crecian 3,600 C. J. Menzies. Corean 4,000 Grecian 3,600 C. E. LeGallais, Manitoban 3,150 W. Dalziel. Canadian 2,600 J. Kerr. Phemician 2,800 W. Alexiel. Canadian 2,600 Lucerne. 2,200 W. S. Main. Newfoundland 1,500 C. Mylins.	Carthagenian	4.600 "	A. Macnicol.
Sardinan	Parisian	5,400 Lt. \	V. H. Smith, R.N. I
Polynesian	Sardinian.	4.650 Capt	Joseph Ritchie
Sarinatian, 3,600 "W. Richardson. Circassian. 4,000 Lt. R. Barrett, R.N.R. Peruvian. 3,400 Capt. J. G. Stephen. Nova Scotian 3,300 "R. H. Hughes. Hiberuian. 3,434 J. Brown. Caspian. 3,200 "Alex. McDongall. Norwegian. 3,531 "R. Carruthers. Austrian. 2,700 John Farrell. Prussian. 3,000 "John Farrell. Prussian. 3,000 "John Farrell. Scandinavian. 3,600 "John Park. Buenos Ayrean. 3,800 "C. J. Menzies. Corcan. 4,000 "C. J. Menzies. Grecian. 3,600 "C. E. LeGallais, Manitobán. 3,150 "J. Nerr. Phœmician. 2,600 "J. Nert. Phœmician. 2,800 "D. McKillop. Waldensian. 2,600 "D. McKillop. Waldensian. 2,600 "D. J. J. James. Lucerne. 2,200 "V. S. Main. Newfoundland. 1,500 "C. Mylins.	Polynesian		
Circassian. 4,000 Lt. R. Barrett, R.N.R. Peruvian			
Peruvian. 3,400 Capt. J. G. Stephen. Nova Scotian. 3,300 Hiberuian. 3,431 Caspian. 3,220 Nerwegian. 3,531 Austrian. 2,700 Nestorian. 2,700 John Farrell. John Farrell. Prussian. 3,000 Scandinavian. 3,600 Buenos Ayrean. 3,800 Grecian. 4,000 C. J. Menzies. Grecian. 3,600 Manitobia. 3,150 Canadian. 2,600 J. Kerr Phomician. 2,800 MacKillop. Waldensian. 2,600 Lucerne. 2,200 W. S. Main. Newfoundland. 1,500	Circassian	4 (00) Lt. 1	Rarrett R.N.R.
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Dalhe	usic lu	nction		7.38	3 41
Bathu	rst			0.2	a "
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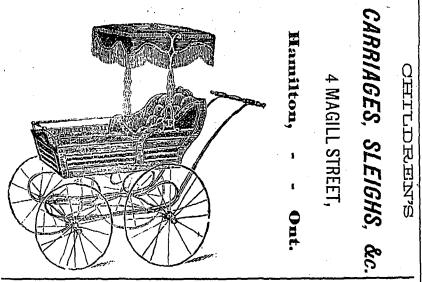
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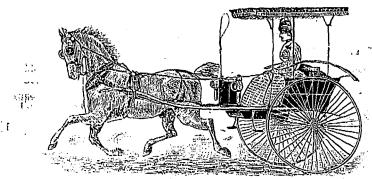
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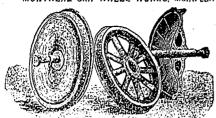
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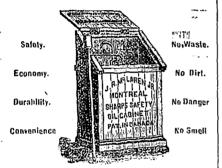
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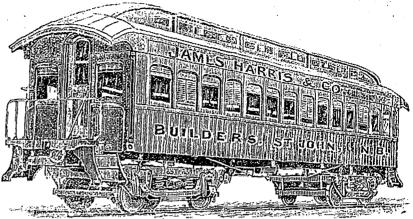
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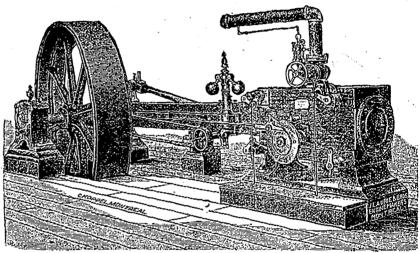
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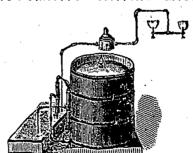
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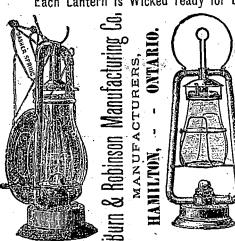






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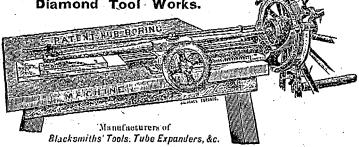
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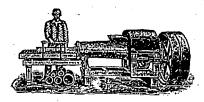
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Axles, Edge Tools, &c.

18 & 20 Smythe Street, (near end North Whf.) SAINT JOHN, N. B.

KELL'S IMPROVED BRICK AND TILE MACHINERY.



H. C. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.

London Machine Tool COMPANY,

LONDON. ONTARIO,

IAON AND BRESS WORKION

MACHINERY.

L. A. MORRISON, WITH A. R. WILLIAMS General agents, Toronto.

Leading Manufacturers, &c.

D. MORRICE, SONS

& CO.,

Manufacturers' Agents, &c. MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheeting Bleached Sheetings, Canton Flannels, Yos, Bags, Ducks, &c.

ST. CROIX COTTON MILL,

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)
Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.

The Wholesale Trade only Supplied.

GEO. H. LABBE & CO.

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding, WROLESALE,

NO. 445 ST. JAMES STREET,
[Formerly Bonaventure St.],
MONTREAL, P.Q.

Leading Manufacturers. &c.

CANTLIE, EWAN & CO.

And Manufacturers' Agents.

BLEACHED SHIRTINGS, GREY SHEETING, TICKINGS,

WHITE, GREY & COL'D BLANKETS, FINE AND MEDIUM TWEEDS, KNITTED GOODS.

PLAIN & FANCY FLANNEL, LOW TWEEDS, ETOFFES, &c.

* Wholesale Only Supplied.

15 Victoria Square, 20 Wellington St. W. MONTREAL. TORONTO.

BUCHAN'S

Sterling Exchange Tables

ADVANCING BY SIXTEENTHS.

-ALSO TABLES FOR-

Calculations for transactions in American or Domestic Exchange At both Discount and Premium.

PRICE, - - - \$5.

MORTON, PHILLIPS & BULMER, Statloners, Blank Book Makers and Printers, 1755 & 1757 Notre Dame St., Montreal.

Established 1825.

Established 1825

J. A. CONVERSE CORDAGE PLASTER

THE

WORKS.

A. W. MORRIS & BRO., Proprietors,

MONTREAL, QUE.,

MANUFACTURERS OF

(CORDAGE DEPARTMENT) Manilla, Sisal, Russian and Jute Cordage, Bed Cords, &c.

(BINDER TWINE DEPARTMENT) The justly celebrated "Red Cap" Brand
Manilla Binder Twine.

(PLASTER DEPARTMENT) Calcined and Land Plaster.

Agents for the Albert Manufacturing Company, Hillsborough, N.B.

BAG DEPARTMENT.

Our new Bag Works, the largest and most complete in the Dominion, will be in thorough working order during the next two months, under the management of Mr. W. Baxter, late of the Canada Jute Co'y. Every description of Jute and Cotton Bags will be manufactured, and buyers will undoubtedly find it to their advantage not to close large contracts until they obtain our quotations.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK,

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

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FERGUSLIE

THREAD WORKS

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World. Employ between 3,000 and 4,000 hands since 1877, and have largely added to the number since the new mill, 392 x 132 feet and 98 feet in height, has been completed.

CLAPPERTON'S

EXTRA SUPER 6-CORD

-:- Spool Cotton.

KNOX'S INEN THREADS

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GILLING NETS.

Agents for Canada.

GEO. D. ROSS & CO..

648 CRAIG STREET, MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

J. & T. BELL,

Manufacturers of

FINE BOOTS & SHOES,

WHOLDSALR,

1667 Notre Dame Street.

John Clark, Jr., & Co's

Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in



For the conventance of our customers in the West we sw keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL, 3 WELLINGTON STREET EAST, TORONTO,

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS. IRISH FLAX THREAD

LISBURN.

Received Gold Medal

Grand

Prix Paris Ex-

1878

Geld Medal Q

THE Grand Prix Paris Ex-

Received

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON &CO.,

Sole Agents for the Dominion,

1 & 3 St. Helen Street, MONTREAL.

BELLEAU & BAMFORD, AGENTS

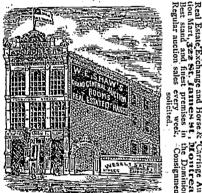
LANCASHIRE INSURANCE COMPANY OF MANCHESTER, ENGLAND.

Subscribed Capital, £2,729
CHIEF AGENTS - - S. C. DUNCAN-CLARK & CO. - -... ... £2,729,860 Stg.

Every description of property insured at Lowest Rates. All losses promptly settled in eash. MONTREAL OFFICE: 260 ST, JAMES STREET, Telephone, Call 1882.

QUEBEC OFFICE: UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM,



GRATEFUL-COMFORTING.

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Coops, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—"Civil Service Gazette."

Made simply with boiling water or milk. Sold

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus: JAMES EPPS & CO., Homeopathic Chemists.

London, England.

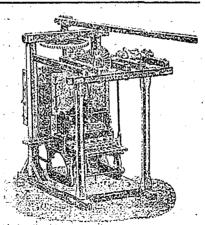
Sole Agent for Canada, C. E. COLSON, Montreal.

Portland Cement (White & Johnson brands), Hull Cement or Water Lime, Common Lime (in barrels or bulk), T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,

HULL, - - - P.Q.

And 65 Common Street, MONTREAL. Telephone No. 1727.



THE CANADA SELF-ACTION

BRICK MACHINES.

Manufactured and for sale by Charles Sheppard, 402 Parthenais St., Montreal,

Leading Wholesale Trade of Montreal.

MONTREAL, General Merchants & Importers

Mediterranean Goods and W. I. Sugar & Molasses.

TO ARRIVE SHORTLY : A Cargo each Barbadoes Molasses and Porto Rico Sugar.

Samples and quotations furnished to the trade on application.



THE BEST PICTURE FRAMING! THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL, 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

THE estate of H. O. Sonning, eight maker of Hamilton, will pay about ten cents on the dollar. Liabilities are over \$8,000.

Ir is understood that the Department of Inland Revenue has decided to close up the hop beer breweries in the Northwest.

THE Antwerp wool sales opened on the 9th ultimo with a large attendance and an active demand. There was little competition for lambs and prices ruled downward.

Ir is stated that the Federal Telephone Company has already secured more than 1,200 subscribers and that twenty-five per cent of the capital stock has been taken up.

A MEETING of the creditors of the J. Scoular & Co., estate, of Forest, was held at Sarnia recently. The liabilities are about \$3,100, and the assets in the neighborhood of \$1,600.

CHATEAUVERT & DESROCHES, started in furniture and stoves in this city last April, claiming \$1,000 capital. This was speedily wiped out for they now asign with liabilities of \$900.

THE Grand Trunk announces that it will not agree to the plan of making export rates the same via all American ports, but will insist on differential rates via Montreal and

A NUMBER of nets have been seized by the .

Just landed, ex Polino, 200 Bbls. Munn's New Steam Refined Pale Seal Oll.

IN STORE:

Pale Seal Oil, cold drawn, Straw Seal Oil, ditto, A Nfld. Cod Oll, A Caspe Cod Oil, Nova Scotia ditto, Choice Mild Cod Liver Oil.

Stewart Munn & Co.

No. 22 ST. JOHN STREET.

Telephone 1235.

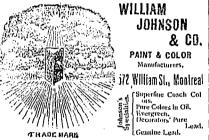
MONTREAL.

Foundry Facings.

Guaranteed BETTER and CHEAPER than the imported article. Send us sample orders and we will make no charge unless satisfactory.

LEE & COHEN.

154 WILLIAM STREET, 154 MONTREAL.



New and Popular Antique Colors. FFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

fishery officers at Magog and Georgeville and one man has been fined. The spawning season for lunge is now on and extra watchfulness is necessary.

The amount of water consumed in the city last month was 398,937,963 gallons, or an increase of over 11,000,000 gallons as compared with October of 1886, when the consumption was 387,450,259 gallons.

EUGENE POMMER, jeweller of St. Chrysostome, Que, has been in business for the past 8 or 9' years, and was supposed to be doing fairly in a small way. Still we now hear of his assignment with liabilities of \$1,400.

WILLIAM SHILSON, general storekeeper, of Walkerton, Out., has a signed, He came from Hanover early this year, bringing his stock with him, but his stand was a poor one and his prospects of success never bright.

The Ontario Rolling Mills Company, Hamilton, has been experimenting with oil as a fuel, with a view to substituting it for coal. The experiments have been so satisfactory that it is probable the company will in future use oil instead of coal in its fifteen furnaces.

FUR SKINS

Used in the manu-facture of OUR GOODS:

Alaska Seal Sable

Otter Beaver Sea Otter Silver Fox Grav .. Blue White " Russian Hares Grev Lamb . Persian Lamb Iceland Lamb

Astrakan Mink Raccoon Opossum

Siberian Squirrel Persian Seal Coney Musk 0x

Wolf Buffalo Bear

GREENE & SONS COMPANY,

MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemens' Furnishings

FULL LINES OF ALL GOODS.

FALL TRADE 1887

E. B. Bennett, grocer, of Collingwood, Ont, bas assigned. He obtained an extension last July but failed to meet the notes. Of late he has not attended to business as he should and has allowed his expenditure to exceed his

A MEETING of the members of the colored branch of the Canadian Cotton Combination was held at the Balmoral in this city last week. The meeting was purely of a routine character and no changes in prices are reported.

The output of Canadian petroleum during the month of October last was the largest in the history of the Canadian oil trade. It amounted to 25,220 barrels crude and 34,923 barrels refined or equivalent to 112,526 barrels of crude.

An order-in-council has been passed establishing a quarantine station at Port Edward, under the survey of the port of Sarnia, which is the only station in the province of Ontario. at which cattle can be imported from the United States.

A. F. HAMILTON, picture framer of Napanee, Ont, is spoken of as a stendy, decent man, estimated worth \$200. These advantages evidently have not compensated for lack of capital and custom, for we now have to chronicle his assignment.

Tue Customs department has been apprised of the seizure of a quantity of wall paper at Winnipeg in consequence of a wrong class-

ification and the disclosure of 100 rolls not mentioned in the invoice or entry. The matter is being considered.

According to the Manitoba crop bulletin the average yield of wheat per acre in that. province was 27.7 bushels; white in the neighboring state of Dakora, according to the the report of Gov. Young, the average was but a trifle over 15 bushels.

JAMES McEwen, grocer of Iroquois, Ont., has assigned with lilabilities of \$3,450 against which he claims assets of \$2,100. He started in August 1883 with about \$500, but has only done a limited business and, having run behind, is compelled to assign.

WOODSTOCK NOTES .- John White & Co., retail dry goods merchants, employ 80 hands; Moore & Westlake, confectioners, have made arrangements to double their wholesale trade: F. Chaplin, wholesale packer, is handling this year all the pork he can buy.

Two or our exchanges, the Canadian Lumberman, of Peterborough, and the Petrolia Advertiser, come to us enlarged and in an entirely new outfit. We congratulate the publishers of both these journals on these; signs of prosperity and enterprise.

JOHN W. CROSSLEY, described as a steady man who did a small business in carriages at-Foresters Falls, Out, has assigned.-B. Edwards, a Toronto butcher, has assigned. He started last summer, but is spoken of as unsteady and never likely to make a success.

McArthur, Corneille & Co.

WHITE LEAD AND COLORS.

DRY AND GROUND IN OIL.

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Robled Rough and Polshed Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST .PAUL STREET.

147, 149 & 151 COMMISSIONERS ST. MONTREAL

Leading Wholesale Trade of Montreal.

CAMPBELL KENNETH & CO.

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfld., Cod Liver Oil, Norwegian, Coriander Seeds,

Cream of Tartar.

803 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

--- AND-

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

THE CANADA TOBACCO WORKS,

Fine Canadian Tobaccos,

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. SMOKING Royal Double Thick, 6s.

Prince George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it, Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,

22 & 24 George Street, MONTREAL.

THE NAPANEE PAPER COMP'Y.

MANUFACTURERS OF

News, Colored and Toned PRINTING PAPERS

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office, Napance, or to

EASTERN AGENCY: 422 St. Paul St., Montreal. J. H. HANSON, Agent.

WESTERN AGENCY: II2 Bay Street, Toronto. GEU. E. CHALLES, Agent.

PLAYING CARDS.

The Wholesale and Jobbing Trade only supplied.

WULFF & CO..

32 St. Sulpice Street, Montreal.

The immigration returns for October have been issued. The total number of arrivals in Canada from January 1st to the 31st ult. were 128,260 as compared with 102,474 in the same p riod last year. The returns for last month are 10,766, being an increase of 400 over October, 1886.

A NUMBER of prominent Ottawa lumbermen propose establishing a factory for the manufacture of paper pulp out of the waste pine and spruce ends and boards. The project has already been successfully carried out in the United States, excellent paper being made from the pulp.

A SEIZURE has been taken out by the curator of the McDougall, Logic estate to recover from the Cyclone Pulverizing Co., about \$15,000 worth of chemicals and goods which they refuse to hand over to the estate owing to an alleged counter claim they hold against the insolvent firm.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

HIBNER & CO.

MANUFACTURERS,

ontario

CHAS. O'BRIEN, a small saloonkeeper of this city, has assigned. Liabilities are about \$1,600. -Preneau & Galbraith, dry goods dealers of Chatham, Ont., whose failure was noticed in our last issue, have succeeded in effecting a settlement with their creditors on the basis of 70 cents in the dollar.

BERLIN,

P. G. CAMPBELL, grocer of Drumbo, Ont., is a wagon maker by trade, who was compelled by illheath to give it up, and start a grocery last fall. Naturally he could hardly be expected to succeed and after struggling along in a very small way has been compelled to take refuge in assignment.

SAMUEL NICKLE, carriages, of Wingham, Ont., was supposed to be doing a nice snug business, but a short time ago asked an extension of twelve months, showing liabilities of \$4,000 and nominal assets of \$5,500. The extension was refused and he consequently resorts to an assignment.

GODFREY McLean, jeweller of Collingwood, Ont., has assigned. His liabilities are \$9,000. against which he claims trade as ets of \$7,000. and \$10,000 in real estate. He did a good business, but was bitten with the real estate craze and crippled his resources by putting all his available means into it.

Fifteen hundred tons of magnesian sandstone have been shipped from Portland by the Rideau capal to Vermont for the purpose, it is said, of being ground and used in adulterating flour. Soapstone is now used for that purpose, and an attempt will be made to use magnesian sandstone also.

I. DAZE, shoedenler of Ottawa, has assigned with liabilities of \$4,000 and assets of \$3,000. He failed in November, 1885, but got a settlement at 30 cents in the dollar. He paid his

ERNEST DELAUNAY,

PARIS.

MONTREAL.

Importer of

Black Cachemires and Merinos

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hotels, PARIS.

GLOR

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,

MONTREAL.

WALL PAPER FACTORY.

COLIN MCARTHUR

PAPER HANCINGS OF ALL CRADES IN STOCK.

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

H. SHOREY & CO. Wholesale Clothiers,

MONTREAL.

composition, but this season has been a dull one, and as at times he has not paid expenses he is compelled to assign again.

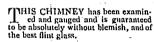
Tue total loss by fire in the United States and Canada for the ten months just past amounted to \$103,000,000 against \$95,400,000 for the corresponding months of 1886. If we add to this the sum of \$181,000,000 invested in tobacco during the fiscal year, we have a total of \$284,000,000 gone up in smoke.

Ir is estimated that there are 38,000 boxes of cheese north of Stratford, which includes the Listowel district, yet unsold, about 35,000 in the London district, and 25,000 in the smaller districts, such as Tilsonburg, Ingersoll and Woodstock, etc., making in all about 100,000 boxes yet unsold west of Toronto.

T. BYFIELD & Co, wholesale millinery of Ottawa, failed last year, when they succeeded in getting a settlement at 25 cents in the dollar on their liabilities of \$8,300. Since their failure, wholesale firms have not cared to sell them and, as their trade appears to have fallen off, they have been compelled to assign again.

J. BALTZER, general store and tailor of Preston, Ont., has assigned. In September last he endeavored to secure a compromise at

BINKS' SELECTION



C. H. BINKS & CO.

33 St. Nicholas Street. MONTREAL.

KING ST. HAIR DRESSING PARLOR BRUMLEY & CROSBY,

KINGSTON. .

Eirst-class Artists.

Please call.

50 cents in the dollar which would have been accepted had it been cash instead of on time. When this was refused he had no recourse but an assignment. Liabilities will reach \$3,000.

J. M. Miller, blacksmith, of Mildmay, Ont., did a small business and has not found it remunerative. He now assigns .- Wm. Woodruff, M.D., a London, Ont., doctor was at one time said to be worth \$20,000. Nevertheless, we now hear of his assignment. : Investment in unfortunate joint stock companies is given as the cause.

CHARLES ROBERT & Co., hats and furs, of this city, has assigned. Charles Robert was unsuccessful before, and the only registered partner in the present firm was his wife for whom he managed the business. This doing business in the wife's name is very rarely a success, and Robert has proved no exception to the general rule.

D. G. SLINGERLAND, general storekeeper of Houghton, Ont., was formerly a farmer who succeeded Johnston & Co., last - April. Of course he was not a success, and at the end of last last October he exchanged his stock

C. N. VROOM,

MANUFACTURER

Wigwam Slippers

AND LARRIGANS & MOOCASINS,

St. Stephen, N.B.

PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles. Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. M°NALLY & CO..

40 to 52 McGill St., MONTREAL.

for 100 acres of land in Michigan. We now hear of his assignment and departure for his farm, after losing about \$2,000.

Quite a number of the Walford depositors in the Bank of London, instead of drawing out their deposits, had their accounts transferred to the Traders'. The satisfactory manner in which that institution adjusted all claims, has had a wholesome effect in restoring the confidence of the people, and the local bank will benefit largely in consequence.

During the last few months the work of railway building has been going on in the United States at a rate never before equalled From January 1 to November, 274 roads have laid a total of 9,408 miles of track; more has been laid so far this year than in the year 1886, and exceeds the record of all other years in the history of this or any other country.

ALL the roads running, into the American Northwest wheat regions are greatly distressed for want of cars with which to move the enormous amount of wheat now in the country. The elevators are all full and everything that can hold wheat is crowded. The farmers have neglected their ploughing to get their wheat to market, and now it comes all at once and overwhelms the railroads, have here a the stand

In is stated that the commissioners appoint-

J. W. PATERSON & CO.,

MANUFACTURERS AND DEALERS IN

Tarred Felt, Tarred Paper,

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three Ply Felt, Asphalt Roof Paint, Rubber Roof Paint, Coal Tar, Roofing Pitch, Roofing Cement.

47 MURRAY ST., MONTREAL.
217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL

MILLERS OF HIGHEST GRADES
PATENT AND BAKERS' FLOUR,

-FROM-

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. MCBURNIE & SON,

12 Rue St. Joseph, PARIS, France,

-AND-

Calais, Brussels, St. Gall, Nottingham, New York,

LACES EMBROIDERIES

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,
MONTREAL.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.
HAMILTON.

ed by the Dominion Government in May last to investigate and report upon the condition of the lobster fisheries of the Maritime previnces have made a report to the fisheries department, in which they recommended that all lobster fishing be shut down in the gulf for three years, save for six weeks next season, to enable packers to use off all their surplus stock of cans, etc.

AT a sale of debentures in St. John last week, 4 per cent provincial debentures having 40 years to run, brought 95 per cent; 6 per cent debentures, due in 1907, sold for 117 per cent.; St. John city, due 1911, brought 117; per cent and a 6 per cent water bond, due in 1895; brought 109; per cent. Some Bank of New Brunswick shares, sold at the same time, brought 210 per cent.

ERNEST PARIS, of the firm of Joulin & Paris, tallow manufacturers, of this city, has 'left, it is said to join Maurice Grau's opera company at Havana, and Mr. Joulin alleges that he has

AII

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate"

"Laundress' Friend" Square Blue;

And our FIFTY DIFFERENT GRADES of

Ultramarine in Dust.

BEUTHNER BROS.,

821 Craig Street, - - - - Montreal.

swindled him out of over\$800. His suspicions were aroused when he went to collect a bill and found that his partner had received payment the previous evening. Paris came to Montreal from France about two years ago.

PLAMONDON & AUGER, lumbermen of Quebec, have assigned. For some time past they have been in difficulties, the bank mortgage on their shingle mill at Jacquet River was foreclosed and some of their paper went to protest. They called a meeting of creditors for the 21st proximo, but, in the meantime, a creditor in New Brunswick demanded immediate payment or an assignment, and they were compelled to choose the latter alternative.

Ir will be remembered that recently La Banque du Peuple obtained a judgment at the Privy Council against the defunct Exchange bank for the amount of several cheques which had been accepted by Thomas Craig, the manager of that institution, and which be-

ALEX. GOWDEY & CO.

Real Estate,

Investment & House Renting Agents.

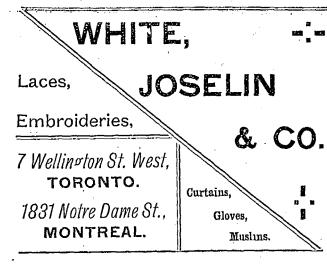
Personal attention given to Appraisals

Office: -VICTORIA CHAMBERS, 260 St. James Street.

came due after it had been placed into liquidation. The liquidators of the Exchange band are now suing Hon. F. E. Gilman tor the amount of these cheques which exceeds \$50,000.

The branch managers of the Standard Bank appear to be thoroughly appreciated in the West. Mr. W. T. Shannon on his removal from Harriston to Picton was presented with a handsome gold watch, locket and chain as well as a silver mug, and Mr. J. S. Loudon manager at Picton, was presented with a beautiful silver epergne by the customers of the bank on the occasion of his promotion to the position of inspector.

EDWARD FINOH, who kept a gents' furnishing store at Brantford, is in jail for attempting to defraud his creditors. The Free Press states that it is alleged Finch made a sale of some \$1,000 worth of goods to Mr. C. Cox for some \$400 cash. The goods were all new and saleable, and worth 100 cents on the dollar. A large quantity of the stock had been pur-



E. A. SMALL & CO.,

208 & 210 McGILL STREET.

MONTREAL.

MANUFACTURERS OF CLOTHING

WHOLESALE.

Established 1856.

Successors to the late J. C. McLaren.

- THE -

J. C. McLaren Belting Co.

THE ONLY MANUFACTURERS O

Oak-Tanned Leather Belting

IN THE DOMINION.

Trade Orders Solicited Discounts meet Hemlock (Canadian) Belting
Prices. Send for Prices before ordering.

292 and 294 St. James Street, MONTREAL.

Manufacturers Lite Insurance Co. TORONTO.

Authorized Capital and Other Assets over

\$2,000,000.00.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B. VICE-PRESIDENTS - Sir Alex. Campbell, K.C.M.G., Lieut-Gov of Ontario; Geo. Gooderham. Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ Manufacturer, Guelph, Ont.

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HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY COODS, SMALLWARES

AND FANCY COODS,
347 & 349 St. Paul St., MONTREAL.

chased since August from Gale & Co., Toronto, but none of his paper was yet due. Hence his arrest.

Barabas Weedar, general storekeeper of Morrisburg, has been in business for about 25 years, and some years ago was supposed to be comfortable and doing well; but of late years has been doing a losing trade. He now finds himself compelled to assign, and a good deal of sympathy is felt that an old and respectable citizen, at his age of life, should have to ask indulgence from his creditors. But dult times, heavy interest, and too much competition, have compelled him to succumb.

The rain fall in October was pretty general throughout Ontario, and the result has been that though the land was in most cases too dry and hard for ploughing for some time after harvest, its condition of late has been so favorable that, taking the province as a whole, this branch of fall work is unusually well advanced. On heavy clay where little or no rain had fallen, small progress had been

TO THE TRADE. L. HYMAN

FISH, HYMAN & CO.,

CIGARS, HAVE REMOVED to their new premises,

212 ST. JAMES STREET.

Whole-ale only.

made, but this condition of things appears to extend over a comparatively small area.

EVAPORATED apples at the moment are in ample stock, and in instances easier prices are named, but from the interior of the States reports come from reliable authorities, advising a strong market, with the stock of whole fruit in very bad condition, the crop this season being of poor keeping quality. Evaporators are actively at work, but the whole fruit is decaying rapidly, hence it is believed a considerable portion will be unfit for use.

As was foreshadowed in a paragraph in our last issue, the Canadian Locomotive Works of Kingston, Ont., have disposed of one-half of their enpital stock to Dubs & Co., locomotive builders, of Glasgow, who will assume the active management of the company and send out a superintendent and draughtsman to take possession with the lent possible delay. The company have secured contracts for the building of twenty-six locomotives and are now about increasing their staff of hands.

HALIFAX
Steam Coffee and Spice Mills.

ESTABLISHED 1841.
SCHWARTZ & SO

W. H. SCHWARTZ & SONS, WHOLESALE.

FINEST COFFEES AND SPICES, Halifax, Nova Scotia.

A. Rose & Co, clothing and shoes of Napanee, Ont, have assigned. The father, a farmer, was reputed to own the business which was managed by the son, the company being nominal. They have been hard up and slow pay for some time past, and on the 18th October last were burned out, losing \$10,000 or \$12,000 and having only insurance to the extent of \$6,000. This was the final straw that broke the camel's back, although caution in crediting had been recommended for some time back.

GROCERY houses are gradually obtaining stocks of new California raisins. The receipts are increasing, but the greater portion is turned immediately upon contracts made some time ago, hence agents are unable to accumulate stock. The new crop is coming forward in very good condition, and the quality of the fruit is A 1 in every respect, and as the goods are placed into the hands of jobbers they are said to be finding a very satisfactory consump-

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124 McGill Street, Montreal,

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TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion,

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

MACONOCHIE BROS.

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWESTOFT.

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G. Orders for importation through

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PARNALL & SONS, BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs.

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LIGHTBOUND, RALSTON & CO.

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Colluloid Starch.

AGENTS:

LIGHTBOUND, RALSTON & CO. -

tive trade, and at prices that net a good return to the investors.

Robb & Co., grocers of Moncton, N. B., consisted of two partners, F. E. Robb and C. E. Morton. They only started a few months ago with absolutely no means to speak of They bought \$1,200 worth of stock from one Foster by giving their acceptance for \$1,050 to his suppliers and paying him the difference, but having no money and very little prospects could never hope to succeed. How they ever expected that a business started under such auspices could earn a living for two partners, it seems difficult to conceive.

Charles Larkin and S. L. Oliver, both general storekeepers of Pubnico, N. S., have assigned. Joint liabilities will reach \$12,000 with assets only small. They were formerly in partnership, but when they dissolved in January, 1886, creditors released neither of them and their joint notes have since been running with frequent renewals in the bank's hands. Outside of these old liabilities they were doing well, but it was known that if pressure was applied they must fail, and ap-

Leading Wholesale Trade of Montreal.

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COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL,

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COD LIVER OIL, Newfoundland.

<u>PURE GROUND SPICES.</u>

<u>PHARMACFUTICAL EXTRACTS.</u>

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Price Lists on application.

HENRY PORTER.

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER
OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

parently this has come about The losses of the old firm were caused principally by their building two schooners which lost money straight along.

H. Jeffrys, late of the firm of Scott & Jeffrys, of St Jerome, Que., has been arrested on a charge of forgery. It appears that Messrs. Scott & Jeffrys entered partnership about a year ago with the understanding, it is alleged, that neither of them should use the name of the other or the firm's name for notes or cheques without the consent of the other. The deposition in the case alleges that Mr. Jeffrys had made out two promissory notes, one for \$500 and the other for \$200, in favor of one Jos. T. Johnson, of Repentigny, signing thereto the firm's name without Mr. Scott's permission and for personal ends, Mr. Jeffrys denies the charge.

The suit of Ransom, Forbes & Co. versus Abraham Jacobs, dealer in woollens, this city, has just resulted in a verdict of \$806 against the latter. The case arose out of the failure of Hyman & I-rael Vineberg, of Carleton Place, which took place in April, 1884, and was at that time fully reported in the Jounnal. The assignee of the estate called for tenders and it appears by the evidence that several tenders were put in under different names, at 46½ cents, 41 cents and 37 cents. One bona fide tender was also put in at 46½ cents, but the

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JAMES GUEST, Commission Merchant

—— And —

Ceneral Agent,

27 & 29 St. Sacrament St., MONTREAL.

Jules Buret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports. R. C. Ivison, Jeres de la Frontera Sherries.

R. C. Ivison, Jeres de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis,

L. M. Canneaux et Fils, Château de Dizy, près Epor-

Renaudin, Bollinger & Co., Ay, Champagnes. Siegert & Sons, Trinidad, Genuine Augostura Bitters Ihlers & Bell, Liverpool. (Export Bottlers). Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports, Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines. George Roe & Co., Dublin, celebrated old Iria Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace

Quebec, - - Langlois & Ellison
Ottawa, - - - George Mace
Toronto, - - McCormack Bros.
Winnipeg, - - Blackwood Bros.
Vancouver City, - Fraser & Leonard
And all other points in the Dominion.

Carling Brewing and Malting Co., LONDON. - - ONT.

maker was induced to withdraw it by receipt of \$10°, at the same time being assured that 65° cours had been tendered and that he had no chance. Defendant withdrew his other tenders leaving in the one of 41 cents which being the highest was accepted and the estate wound up by the Vinebergs. The learned judge held that this transaction was fraudulent, and condemned him to pay the difference between 41 cents and the genuine offer of 46½ cents, or \$806 in all. An appeal is probable.

MOTICE.

Canada Life Assurance Co.

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

The Standard Life Assurance Co.

SPECIAL NOTICE.

DIVISION OF PROFITS, 1890.

Persons taking out Policies before 15th November will rank for four full years share in profits to be divided in 1899.

Upwards of \$19,000,000 added to policies in Bonus additions.

W. M. RAMSAY,

A. J. HUBBARD, City Agent.

NORTHERN

COMPANY ASSURANCE

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.

Accumulated Funds.

Annual Revenue from Fire Premiums.

Annual Revenue from Life Premiums

Annual Revenue from Interest upon Invested Funds.

Branch Office for Canada: Montreal-1724 Notre Dame Street.

Bankers-BANK OF MONTREAL.

ROBERT W. TYRE Manager for Canada, IAMES LOCKIE, Inspector,

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Fancy and Staple Dry Goods, SMALL WARES, &c.,

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TONIC * COCA * V

(COCA ENTTHROXYLOS.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Qulnine, &c., and unlike these, it never-constitutes.

It has been prescribed throughout Europe by the nost emirent physicians, and has been pronounced the most forceful restorer of the vital forces."

ARMBRECHT, NELSON & CO.

Grosvener Sq., London, Eng.

PHŒNIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000

Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000 LIABILITY OF SHAREHOLDERS UNLIMITED.

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Agents for the Dominion.

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MONTREAL

Huddersfield, - Eng.

THE CANADIAN

Fournal of Commerce.

MONTREAL, NOVEMBER 18, 1887.

THE AGRICULTURAL PROBLEM.

The low price of wheat during the last year or two is having its effect upon farming methods in Ontario, which until the opening of the great Northwest had been our chief producer of this grain, and it has become a serious matter with many farmers in what direction to make the necessary change. Cattle raising is the foremost alternative with those who have recognized the signs of the times and abandoned the hope of wheat ever again reaching the price of even a few years ago; but the shrewdest of them have simply taken up mixed farming, including the raising of poultry and eggs, in recognition of the time-honored caution about placing one's eggs in a single basket. The low price of commodities in general is doubtless having its effect upon the price of wheat; and if the farmer can get but 70 or 80 cents a bushel for his favorite grain, or-let us say-about 70 cents in the dollar, he obtains his sugar, tea, molasses, and all articles of wearing apparel proportionately as cheap, as any one may prove for himself by a comparison of prices extending over the period during which wheat has been falling in value as measured by dollars and cents. Butter, eggs, cheese and garden produce are an exception, the price of these articles being rather on the increase. The wholesale prices given in our columns afford no idea of the high figures which the limited products of first-class dairies and "strictly fresh" or "number 1" eggs fetch at retail in the principal cities of Canada and the United States. Family grocers in Montreal sell these articlesthe one at 35 cents per lb., and the other at an equal figure per dozen:-they are too scarce for much wholesale handlingand it is trite to remark that this high-priced butter and that which sells all the way down to 10 or 15 cents is made from the same kind of cream, or very nearly so; and that number 3 as well as number 1 eggs are laid by the same kind of a hen! But to the farmer who borrowed from the Loan Society in the days when his staple product was worth from \$1.15 to \$1:25 a bushel, the low price of sugar and cotton-cloth can bring but limited comfort. His annual interest is little if any less, and if he cannot go on raising wheat to sell, his investment in lavor-saving machinery is comparatively a failure. Farmers in Ontario find each recurring winter season more and more a period of enforced idleness according as the land is being denuded of its wood, which in former years afforded profitable employment for themselves and their oxen and horses. Even in the smaller western villages the base-burning anthracite coalstove has become a familiar adjunct of comfortable housekeeping.

Much discussion has arisen of late upon the comparitive economy of grain and cattle raising on farms of limited area such as generally prevail in Ontario. In these farms the work is usually performed with little or no assistance outside the owner's family, and it is perhaps not too much to say that this personal labor is twice as effective as that which he hires, not only in the amount done, but in the zeal and care with which it is performed. The comparison which we subjoin, although the outcome of careful examinations in England, are with little difference applicable to Canadian farms.

An acre of good land will yield say 40 bushels * of wheat, weighing 2,500 lbs,

while in grass it would yield 250 lb of meat, and the difference is still more striking if we deduct the water from each, when we have 2,200 lb. of dry grain against 188 lb. of dry flesh and fat. But the natural tastes of the people call for a proportion of flesh food; and the test of market prices, which are now regulated by the production and demand of the whole world, assigns to dry meat and fat a value about twelve times as great as that of grain; consequently an acre of grass-land gives a profit equal to that of an acre of wheat.

Sir J. B. Lawless, whose experiments on his farm at Rothampsted, in England, since 1853, entitle his opinions to great weight, does not agree with the view, held for some time past, that the decline in the price of wheat is owing to a considerable change in the diet of the people of Great Britain. He rather attributes it to the large quantities stored up after the heavy yields of late years, every miller and dealer throughout the country holding a stock great or small, the aggregate of which there are no reliable means of ascertaining. The great increase in the area devoted to market gardening and in allotment gardens is also credited with having contributed to produce the remarkable change that has taken place in the price of this great staple food of the people.

THE CENTRAL BANK.

The suspension of payment by the Central Bank of Canada will not be in the nature of a surprise to those who have watched attentively the recent course of events. In our review of the Bank Statements for September we referred to the then openly made statement that one of the smaller Western banks had put too many of its eggs into one basket by allowing one of its directors to divert over onefourth of its paid-up capital to promote a certain railway enterprise, a fact which the too well known elasticity of the official bank statements enabled them to gloss over. It is no part of the duty of a financial paper to precipitate calamity by exposing the weakness of a tottering institution while there is any probability of its recovery, and therefore we refrained from mentioning any names, but every one able to read between the lines knew that the action of the Central Bank in permitting the diversion of \$150,000 of its capital for the use of the Niagara Central Railway was the one referred to-

Of course it is yet early to anticipate how the affairs of the Bank may turn out. The official list of shareholders shows that out of a subscribed capital of \$500,000, no less than \$495,010 is actually paidup, and that the principal shareholders are well able to meet any call that may come upon them. The shares are well-

distributed and there are no large blocks held by single individuals as in the case of the Bank of London. We therefore think that depositors and note holders, especially the latter, need be under no immediate apprehension and that they may safely await the course of events. Whether the bank will resume or not appears more doubtful. At a meeting of Bankers held at Toronto, on Tuesday, to discuss and consider the request of the Central for a temporary loan of \$200,000, the president Mr. Blain, was asked to produce the books of the Bank or a statement of its accounts. This, they were informed, it was impossible to do, and the meeting separated without coming to any decision; a general impression prevailed however, that it would require about four times that amount to tide it over its difficulties. We venture to say that it would require fully a million dollars to enable the bank to continue business, and the only course would appear to be in the direction of liquidation.

The troubles of the Central Bank are undoubtedly due to the fact that the management had departed gradually from the safe and cautious policy laid down at its inception in February, 1884. The chairman then stated that the policy of the Bank would be caution and a careful attention to small as well as large accounts, but events have proved that the course of action pursued of late has been diametrically opposed to the principles then laid down. The small accounts have been neglected and the available resources locked up in two or three large accounts where the assets, though probably safe, are not readily realizable. Consequently, so soon as rumor of the 30 days' notice given by their bankers (the Bank of Commerce) some six weeks ago, to discontinue their account, got whispered about, depositors became uneasy and began the withdrawal which gradually increased till it culminated in the run of the present week The statement of the Bank's affairs up to the end of September last is given at foot and is another instance of the unreliability of these official figures:

	Circulation Ciabilities. Other deposits payable on demand Other deposits payable after notice or on a fixed day. Due to other banks in Canada Other liabilities	\$176,495 927,130 1,177,136 1,559 884
	Total	\$2,582,621
	ASSETS.	
	Specie. Dominion notes. Notes of and cheques on other banks. Due from other banks in Ganada. Due from agencies in foreign countries Due from agencies in United Kingdom Dominion Government debentures. Louns, discounts or advances other than Conadian hold as collateral se- curities. Loans to municipal corporations. Other current loans to the public.	7,688 7,326 29,710
i	Notes overdue not specially secured Overdue discounts secured Other assets	11,917 23,430 17,951
	Total	\$3,173,078

^{*}The average yield of the late harvest in Great Britain and Ireland is about 27 bushels per acre.

THE NEW GRAND TRUNK STOCK.

The issue of an irredeemable and perpetual four per cent Consolidated Debenture stock by the Directors of the Grand Trunk Railway, to replace the various issues of mortgage bonds at present outstanding, is an event of considerable financial importance, and since many communications have been received from holders of the various securities asking for the terms upon which the bonds they held could be exchanged for the new four per cent Debenture Stock, the Directors have considered it wise to issue an official circular giving the amount of the new stock that will be exchanged for each variety of the bonds included in the schedule, together with the amount they are prepared to pay in cash for interest on the respective bonds. The tabulated series of securities with their equivalent in the new stock reads as follows: . .

in value as the companies securities bearing higher rates of interest are either redeemed or become merged in the new stock. It will thus recommend itself to persons desiring a safe investment at moderate interest. On the other hand, redeemable bonds which mature at varions dates naturally lose their value as the period of their redemption at par approximates, and consequently cannot be disposed of later on at the same price as was paid for them when the time of their matnrity was still distant. In the case of irredeemable bonds, under ordinary circumstances, the chances are that their value will be higher when the redeemable bonds no longer exist, and thus the same circumstance which depresses the value of the old stock will enhance that of the

The action of the Grand Trunk Railway in this matter is in keeping with the pre-

Name of Raliway.	Description,	Perpetual 4 per cent. Consolidated Debenture Stock to be issued for each £100 Hand.	Interest accrued on each Bond for Livo, less interest accrued on Debenture Stock to be issued. (payable in cash.)
The Chicago and Grand Trunkdo. Grand Trunk Junction Do. Do. Dotro t Grand Haven and Milwaukeo	Second do Moregage, 1901	97 115	£1 15 6 1 9 9 1 9 1 1 9 1 0 5 3
Detro t Grand Haven and Milwaukee . ho. do. Michig a Air Line	Consolidated Mige. First Morigage Consolidated Mige	126 112 114	$ \begin{bmatrix} 0 & 5 & 3 \\ 0 & 5 & 4 \\ 1 & 9 & 2 \\ 1 & 9 & 1 \\ 2 & 5 & 9 \end{bmatrix} $
Montreal and Champlain Junction Grand Trunk Georg. B. and L. Eric	Section	112	1 9 2 1 0 10

But in this connection it must be remembered that, since the coupons on the mortgage bonds on the Midland section are parable on the first November, a different adjustment of interest will be necessary if the coup us on this stock are cashed previous to the securities being forwarded for conversion into perpetual four per cents.

The directors also make an offer to issue £138 in the new four per cents for every £100 of the second equipment mortgage bonds scheduled in the Act of 1884, together with £1 15s per cent accrued interest. The debenture stock authorized by the Acts of 1884 and 1887 will rank on an equality with the new four per cents, and it is provided that securities acquired or purchased by stock authorized by these acts will be held as security for the benefit of the holders of the debenture stock. The interest on the new stock is payable quarterly and that offered now for exchange will be entitled to a full quarter's interest payable the 14th January next.

The advantages of the new four per cent debenture stock are, first that it is irredeemable and therefore there is no chance of its decreasing in value as the period of its redemption approximates; as is the case with redeemable bonds, and secondly that it presents a certain and safe investment which will in all probability increase

vailing tendency of 'all large corporations, borrowing from the public, to take advantage of the gradual cheapening of money, so far as sound investments are concerned. by converting their various issues of bonds, bearing different rates of interest and maturing at varying dates, into one consolidated stock usually at a lower rate of interest than that payable on the issues it supplants. A similar scheme is now before the Corporation for a funding of the civic debt of Montreal and many other instances can be cited. A sound investment in perpetual four per cent stock will be eagerly sought for in Great Britain where the opportunities for combining a high rate of interest with security are not so frequent as in this country, and therefore the Directors of the Grand Trunk Railway may safely rely upon their offer to convert their mortgage bonds into the new stock, being eagerly accepted by their holders.

REJECTED RISKS.

We believe that we are well within the mark in saying that many well informed insurance men hold that the present medical examination, called for by their respective companies, is over stringent, that the rules laid down are of too rigid and unbending a character, and that conse-

quently they cause the rejection of many desirable risks and thus involve the loss of promiums and commissions that would otherwise have accrued. With this class of insurance man it has long been a favorite theory that a con.pany formed for the express purposes of assuring these rejected risks could be made a success, providing that commensurate premiums were charged, but it is not until the present month that this scheme has been removed from the realms of theory and crystallized into a solid tangible fact.

As usual the first practical attempt to prove the soundness of this view has come from the Western States, where the spirit of insurance enterprise has always been more daring than in the older and more cautious cities of the East. The company in question proposes to issue policies upon the lives of impaired risks, between the ages of eighteen and sixty years, who in the judgment of their medical advisers shall have a life expectancy of not less than five years and are not incapacitated for ordinary business. The rates of premium to be charged on these risks is, of course, much higher than that in force in ordinary companies, but is not excessive. and since the risks taken are those which other companies have refused it is expected that the would-be insurers will cheerfully pay them rather than be entirely debarred from the advantages of insurance.

Unfortunately we have no data upon which to base the company's probabilities of success. Could the history of all rejected risks, or even the majority of them. be followed out, we should be in a much better position to judge, but with the exception of one company, the United States Life, which traced up very carefully the record of nearly all the risks rejected by its medical officers between the years of 1871 and 1878, we have nothing to go upon. During that seven years 2,200 risks were rejected, of which at the time of the investigation 1773 were still alive, 172 had died, and 255 could not be found. They were thus enabled to trace eighty-eight and a half per cent of the rejected risks for a period of five years. In summing up the report of the investigation the chief medical officer of the company held that the result confirmed him in the belief that the policy of rigid medical examinations was a correct one, and that the rejected lives, taken as a whole, turned out to be very poor risks, since the mortality was sixtythree per cent higher than the tables called

But we must remember that this is only the experience of one company, and that for only a very limited period. Were the experience of all the companies available a very different result might be arrived at. It is known that applicants rejected on account of their family history have been

found alive twenty and twenty-five years after their refusal, and that this history is not of such value as a guide for rejection as many medical theorists would have us believe. It is now felt that the practical examination of each individual risk on its own merits is far more valuable than any inferences drawn from his family history, and since the tendency of late is to open the door of insurance wider, probably we shall erelong see some modification of the present rigid and unbending rules. The new company does not by any means intend to dispense with medical examinations, but simply to admit, under certain restrictions and after a careful medica: consideration of their respective cases, those whose physical condition or family history debar them from admission into regular companies. The experiment is an interesting one and will be watched with the closest attention by insurance men-If it succeeds we may expect a general relaxation as to the rejection of risks, while if it fails, it will be valuable as affording some indication as to the actual value of rejected risks for insurance purassoq

WINTER GOODS.

Winter may now be said to be fairly upon us and the show windows of the dry goods stores prove that there is no longer any pretence of the fall still lingering. The rush for rubbers, induced by the recent snow-falls, crowds the shoe stores to sufficiation and dry goods retailers are actively engaged in supplying winter wraps and warm underclothing to their customers. The usual revival of business at the commencement of our long winter is in full force and storekeepers are amply making up for the dullness of the between season.

Of course winter wraps are now attracting a great deal of attention. When a garment has got to be worn for five months at a stretch, a lady likes to get the newest and most fashionable style that her purse will admit of, and therefore scrutinizes carefully the models shown before making a final decision. So far as can be judged, most new winter mantles favor the redingote but with visite sleeves. The utmost latitude is permitted in material, but velvet, the many stylish cloths, velveteens, or plushes, are most affected. If velvet be chosen, the wrap is made quite plain with the exception of a collar and revers of moire or gros-grain silk, the former for choice. All others are 'trimmed' with braiding, which is very fashionable, or with bands of fur, and in every case it is considered good form to wear a long boa reaching to the feet.

In fur trimmings a similar license prevails and stone marten, blue, grey, celestia

and red fox, black lynx, white and blue Hama, black and brown bear, silver coon, mink, badger, opossum, are all used, but Alaska sable and black lynx have decidedly most call. In this connection we may state that a French house is now making strong, firm galloons of fur or feathers without any skin foundation whatever. Neither the fur nor skin come off, and as these galloons are made of scraps, this process naturally reduces the cost. Labrador fox and the other expensive foxes are sold in this material and are perfectly undistinguishable from genuine fur. A cheap kind of beaver has also been brought out which looks just as well as real fur at only half the price. Feather trimmings are much improved and are now made to so closely imitate for that it is difficult to tell one from the other.

Besides redingotes and visites we may mention the short pelerine mantle as suitable for young ladies. It is made this season chiefly of fancy checked cloth, in dark or neutral colors, with a flow of loops of ribbon at the back and a narrow velvet collar. Jackets too are still very fashionable for young ladies, and a bewildering variety is shown to attract customers, either under the name of cloth coats, or under the proper title of jackets. These come in the new shades of gobelin blue, fawn, copper red, vieux green, and the browns and steel grays. They should be lined with plaid sural, but often have sombre linings and may be trimmed with fur. changeable velvet, or passementerie. Velvet cloth is the favorite material.

The newest cloaks imported from Paris envelope the figure entirely, fitting into the back, or else are made short at the back, just covering the waist, and form two long ends in front. They are made in velvet, corded silk, matelasse, and the new peau-de-soie faconné, which shows a geometric pattern in satin. This last material being the newest and most expensive is naturally the most fashionable. In many of the handsomer lines the figured or embroidered part is used only for the sleeves and skirt, the front and back being left plain in a shape which ends in a long point at the waist.

The long nun's or Carmelite pelisses are much liked for travelling because they are not so warm as the Russian circular, protect the costume, are stylish, and easily put on and off. They are long, straight garments, shirred about the throat, with or without a hood, and inside the front have short sling sleeves. They are finished with a deep hem all round and may be either fastened with handsome chaps or simply tied with ribbon bows. They are only suitable for slender women and if worn by those of stout figure are most unbecoming.

CHICAGO ANARCHISTS AND LOX-DON RIOTERS.

In a country like the United States. where for some years past, liberty has been in danger of degenerating into license, the nation has been compelled at tength to draw the line more definitely and under circumstances that cannot fail to be productive of great benefit to the interests of civilization throughout the Christcan world. And the term reminds us of the fact that it is only in countries long under the civilizing influence of our modern progress that such demonstrations seem possible. One cannot fancy any body of men aiming at such a state of things in Turkey or China. Russia would seem to be the hot-bed of Anarchism, Nihilism, or whatever it may be called. with men like Krapotkine as its chief exponent. The conditions which render possible such opinions as those expounded by the men who recently suffered the extreme penalty of the law in Chicago, would seem to thrive best under a partial civilization such as prevails in south-eastern Europe, and the apostles of the doctrines would seem to have made the usual mistake with those who endeavor to transplant crude theories into an advanced state of society, of mistaking the meaning of the term liberty for that of ticense to do and act as please; themselves irrespective of the effect upon their fellow citizens! In the case of the Chicago anarchists, creatures in whom the feelings of humanity appear to have degenerated into the destructive instincts of wild beasts. it may appear singular that with two exceptions all were men who had no regular calling, who despised work as a means of invelihood, and made a trade of appealing to the lowest instincts of their fellow immigrants-of advocating the total subversion of law and order. But this quite agrees with the views of their brothern in Europe. The good restraining sense of the people was shown in the modified punishment of the two who were distinguished as wage-earners.

Whatever cause may be assigned for the conduct of the unemployed in London, there is none ready for such conduct on this side of the Atlantic, where the willing hand can always find profitable employment. The better element among the misled Londoners is generally composed of men who want work or bread, but the rowdy and loafer element is not wanting among them, especially men who, for one reason or other, are not desirable employes or fellow workmen, and they fancy that by noisy demonstrations in the vicinity of the domictles of the wealthy classes their frombles may be abated.

The root of the whole evil which now threatens England and all European countries as well as the United States, as has been well put by a recent essavist, is the spread of an idea that the government could if it would, make all men prosperous, and that the reason it does not do so is to be found in the selfishness of the so-called monopolists. How is it to be done? By carrying out the socialistic theories of men like Henry George? We know that land distribution does not accomplish it-as seen by the co-existence of misery and discontent in all large [cis-atlantic cities with land laws that afford to every man willing to till as much land as he is capable of working. The English Poor Laws made of every pauper an annuitant practically; the unemployed were entitled! of right to work; provision was made for every man, woman and child who claimed it, and the failure was seen in the increased misery which resulted. The endeavors of the Chicago anarchists scarcely deserve notice in the same chapter except for the purpose of commending the course pursued by our neighbors of the United States under peculiar circumstances, and as showing a determination to furnish salutory examples to the misguided people who seek its shores, thinking to escape the responsibility for their acts which attached to them in Europe, under governments which however absolute were far too good for such transgressors. It is for the considerable minority of such gatherings as those at Trafalger square, men out of employment, that sympathy is to be bespoken. These are supposed to form about onetwelfth of the respectable working classes of the city, laborers or artizans. It would not seem impossible to supply them with work, but it must be some kind of productive labor. If they are given a portion of what work is to be done, others no less deserving are deprived, and it is only transferring the evil from one set of persons to another, assuming for a moment that one portion of working people would be willing to give up their work for the benefit of their weaker brothern.

An outlet for the evil which prevails in the United Kingdom among those willing to labor is found in emigration. Our own Northwest could comfortably absorb a thousand fold their numbers; but it is with the rough and rowdy element, the dynamiter, the nihilist, the anarchist, the petroleuse, or whatever title suit them that the great trouble lies, and there would seem to be no better remedy for their condition than that recently applied in Chicago, except it be a still shorler shrift and an equal rope.

A CHANGE OF POLICY.

For some time past it has been evident that the anticipations regarding the development of our great Northwestern territories were not being fulfilled as rapidly as the population of the older settled provinces had been led to expect. The expected rush of emigrants to take up lands in the untilled but fertile prairies of the North West has dwindled down into a steady but slight filtration of settlers that has led to much disappointment in those who take an interest in the speedy development of the country, and has caused a serious reaction from the glowing reports that were so familiar to us a few years ago. In vain have British agriculturists been imported at Government expense and been transported at free quarters all over the country. in order that they might lay an account of its capabilities before the teeming millions whose representatives they were alleged to be. Whether the teeming millions did not value the opinions of these experts as highly as the Canadian Government expected they would, or whether they had a natural distrust of reports penned under such exceptional circumstances, does not appear, but certainly they have not profited by their advice. While they pour continuously into the territories south of the line they appear only in unpretending hundreds in the Canadian Northwest, and consequently it is felt that some change in the policy at present pursued in order to attract the emigrant is necessary if we are to compete with the inducements held out to them by the unscrupulous emigration agents of the United States territories.

Such a change is now about to be made. Satisfied that the policy of inviting out English farmers to report on the capabilities of the Western prairies at the expense of Canada is an evident failure, the Government have decided upon a policy exactly the converse of that previously pursued. They propose to send out successful farmers from the North-West to Great Britain, not to lecture or to write magazine articles, but to talk privately to their old neighbors and other farmers and to lay before them an unvarnished account of the advantages of living in the Canadian territories. Doubtless this will prove a far more effective method of advertising than the previous plan. The average emigrant, of the type we are anxious to secure, does not read magazine articles and, if he did, would naturally look with suspicion upon the statements of any man whose expenses had been paid by the government of the country upon whose advantages he had been sent to report. The old country farmer of the present day in no way resembles the green emigrant of ten years ago. Thanks to the newspapers and the improvement in education, Canada is by no means such a terra incognita as it was then, and the emigrant of the present day has substantial and reliable data upon which to base his decision as to what state or province shall form his future home.

There has been an unfortunate although

patriotic tendency in all Canadians to exaggerate the advantages and diminish the drawbacks of residence and breadwinning in newly settled portions of this Dominion, that has led to serious disappointment on the part of those emigrants who swallowed these reseate assertions too greedily, without sufficiently weighing the disadvantages unavoidable from settlement in a sparsely inhabited country. In too many cases the intending settler has pictured to himself a life closely resembling that of the English farmer in a closely populated county, replete with every comfort and convenience that contiguity to large towns can afford, coupled with a certain dash of sport and excitement that makes the prospect actually irresistible. When they actually reach the spot where they have fixed upon for their future home and realize the hard work and absence of those little conveniences and luxuries, which they have come to look upon as necessaries, but which are utterly impossible in a sparsely inhabited country like the Territories, they are very apt to feel an amount of disappointment that causes them to write home letters that disparage the country to a far greater extent than it really deserves.

There can be no doubt that a competency awaits the trained farmer who decides to cast in his fortunes with those who are now engaged in developing the wheat growing area of the future, but at the same time he must remember that the labor necessary to attain this end is fully as severe as that required from him in England, and that he must abandon many small creature comforts and conveniences to which he has probably become accustomed. The oft reiterated assertion that the prairie soil needs only to be tickled with a plough to laugh with a harvest must not be taken too literally, and the prices of necessaries published in emigration literature must be taken with a grainof salt. To the skilled farmer with a limited capital and willing to work, the Canadian North-West offers a magnificent opening, but the slothful or dissipated emigrant who expects an easy life, half farmer, half sportsman, will find himself woefully deceived.

THE INTER-PROVINCIAL CONFERENCE,

If the constitutional amendments recommended by the Inter-Provincial Conference, which has just concluded its labors at Quebec, are in some instances impracticable and evidently brought forward purely as a means of securing political capital, there are others which have the ring of genuine common sense, and which will at once recommend themselves to the business community. It is rare indeed that, an assemblage of poliwith constitutional powers or principles whose abolition might tend to form a precedent that might possibly diminish their own opportunities for political patronage or manipulation in party interests, but the recent meeting of premiers seems really to have been actuated by a desire to reform the basis upon which Confederation stands, and to remove the present grievances of the Provincial governments without unduly impairing the supremacy of the central authority.

The first resolution passed, which proposes to transfer the veto power from the Dominion Government to the Queen in Council, has naturally been received with a storm of disapprobation by purely government organs who claim that were the veto power removed from the Federal authority it would so weaken the Dominion Government as to render its decisions practically of no value. They assert that were the provinces to enjoy the exclusive right of legislation on matters assigned to them, subject only to Imperial disallowance, they would be practically without any check upon their actions, and that the authority and importance of the central government would be seriously curtailed. On the other hand, their opponents urge that were the veto power in the hands of a thoroughly impartial arbiter, the danger of such a conflict of authority as we have recently witnessed in Manitoba would be very much lessened. In several late instances of the use of the veto power, it is evident that the decision arrived at was as much the result of political feeling as it was of genuine anxiety for the public weal, and therefore the proposed transfer of this power to the Imperial council would certainly have the inestimable advantage of insuring an impartial verdict on the question at issue.

Another important resolution is that dealing with the assumption of control by the Dominion over railroads built under provincial jurisdiction. This has been done even in the case of railroads chartered, subsidized and completed by the provinces, and there is no doubt that local interests have suffered from this practice. So long as such a road remains under provincial control, the municipalities through which it runs and who in most cases have bonused it heavily, can exert a certain amount of influence upon its management through the local legislature, but let the control be transferred to Ottawa and such possibilities of influence vanish immediately and the local road is no longer compelled to observe provincial requirements and need look only to the Dominion Government for control. The resolution passed proposes that each province should resume jurisdiction over these roads, and that the Dominion Gov-

ernment should control only those works which are actually its own. This proposition seems to be just and fair in its character, and is therefore deserving of consideration.

The seventeenth resolution deals with the question of provincial subsidies and is really the most vital one passed by the Conference. It provides for an increase of a million and a half in the amount to be paid to the provinces by the Dominion, and will no doubt provoke the most bitter criticism of any of the resolutions except that advising the transfer of the veto power. At first sight the per capita allowance for the smaller provinces appears to be excessive in proportion to that allotted to Ontario and Quebec, since on the basis of the last census the sum for each resident would be as follows:—

Ontario	\$0.99
Quebec	1.05
Nova Scotia	
New Brunswick	1.85
Manitoba	
Prince Edward Island	2.23
Brit. Columbia	4.G1

But it must be remembered that the cost of government, per head, is greater for these provinces than it is for Ontario or Quebec. So long as we adhere to the present complex system of government it is evident that it costs just as much to maintain a lieutenant-governor, houses of assembly, and all the other paraphernalia and hangers-on of local governments for a hundred thousand population as for a million, and therefore any apportionment of the subsidy purely on a per capita basis is manifestly unfair. It is true that municipalities in Ontario tax themselves for much that in the other provinces falls on on the local governments, but it must be borne in mind that the population of these smaller provinces are already taxed as much as they can bear, and even with all this additional help from the local governments, are not nearly so well off as those of a wealthy province like Ontario.

The other resolutions, with the exception of that favoring unrestricted reciprocity, are of a political and legislative nature and therefore do not call for comment in these columns. The question of unrestricted reciprocity or commercial union. we have frequently discussed, and there is nothing novel in the resolutions passed on this subject except the fact that this formal adoption by the Conference proves that henceforth commercial union will form an important plank in the platform of the Liberal party. Every business man knows the insuperable objections that lie in the way, and that the consent of the United States Senate to any measures looking to reciprocal trade relations outside of annexation, will never be granted while the composition of that body remains as it is at present. As a political

war cry commercial union may prove a powerful weapon, but as a practical measure its day is yet far distant, and in the present temper of the American people may possibly never come. The assembled premiers are doubtless well aware of this, and therefore it seems a pity that they should have damaged the moral effect of their constitutional amendments by tagging to them a resolution demanding an alteration in the tariff policy of two nations neither of whom are yet willing to concede it.

The resolutions in their entirety may be taken as the manifesto of the statesmen representing provincial rights against the encroachments of those whose principles are the centralization of power in the hands of the Federal authority. It is really the same old platform of State rights which led to the disastrous American war, but which, fortunately for Canada, will here be fought out on the hustings instead of at the point of the bayonet. The world has moved since 1862, and there is no longer that intensity of bitterness in politics which then formed so serious a blot on the free institutions of our neighbors; but still the evidences of friction between the Federal and Provincial legislations are not reassuring, and the fact that hostility exists between the more important branches of Government must tend to operate as a check upon the advancement of the country. As a public evidence of this hostility the resolutions to be sent to England by a joint deputation are to be deplored, but there are many suggestions therein contained that might be advantageously acted upon and it is to be hoped that no partizan bias may prevent the Dominion Government from moving in the direction of genuine reform, even if the way be indicated by a political opponent.

THE ALPHA OIL COMPANY.

The operations of the huge syndicate composing the Alpha Oil. Company, of Sarnia, Ont., sound almost like a romance, and although at present the company is so seriously embarrassed as to necessitate an assignment it is asserted that in a short time all the legitimate claims against the company will be discharged in full and that the works will be reopened under new management at an early day and that it will be hereafter conducted as a regular refinery, using the usual Canadian process, but on a scale so large as to put it at the head of the list of such institutions in this country.

The syndicate was originally formed to carry out the alleged invention of its projector, one Thurston G. Hall, expert chem., who claimed to have discovered a ma ellous method for making fine oil out of water and crude oil. By this plan the rankest sort of crude Canadian petroleum was to be forced

through stone, subjected to electricity, and turned into oil of the finest quality. Olive oil for table use and delicately perfumed toilet oils were some of the choicest products, but the vast output was to be illuminating, Indicating, and heating oils. The cost of this process was but a fraction of that of the old process. If it proved successful a revolution in oil refining would occur.

The capital was placed at \$6,000,000, and when the attention of American capitalists was finally secured, the Alpha was started at Sarnia, the branch on the American side, which depended on the same Hall process being termed the International Oil Company, but both forming part of the same syndicate. The process in question is described as simply the forcing of the crude oil through granite by hydrautic pressure, a scheme which was at first deemed so preposterous that when application was made to the patent office at Washington, the commissioners refused to grant a patent on the ground that the process operated contrary to all known haws of science. At the request of Mr Thurber, however, a special examiner was sent to Sarnia, where the works were in active operation, and he remained there for several days studying the process. On his return to Washington he reported that the invention was the most valuable one in the United States, and letters patent were Issued forthwith. It was also submitted to the inspection of expert chemists, who were puzzled at the workings of Hall's contrivance, but all pronounced it to be a wonderful success. But in the mean time doubt began to creep in as to whether the process really was all it claimed to be and this doubt changed rapidly into suspicion when it was found that \$62,000 had been squandered without any results being forthcoming and that the ingenious inventor already owed the company some \$28,000. One capitalist told Professor Hall plainly that he regarded him as a visionary and unpractical enthusiast who would run any concern into the ground, but he still finds some supporters, one of them claiming that the present status of affairs is due solely to bad management, and not because the Hall discovery has failed to do what was claimed for it and that negotiations are now in progress by which the Alpha will have its debts all paid and be entirely reorganized.

It seems a pity that the career of this company should have been such a short one, since its operations were intended to be on so extensive a scale that they must have proved of financial advantage to Sarnia. Large refineries were to be built with connecting machine shops, etc. Even a bank was projected to conduct the company's finances. A pipe line was run from the Canadian oil ragions of Petrolia to the refinery. But Prof. Hall was put in entire charge and to this fact most of the stockholders seem to think the present condition of affairs is due. At all events they intend placing the company in liquidation at once so that its affairs may be

wound up in the quickest possible manner and at the least expense. The sheriff is still in possession under the Vrn Tuyl & Fairbank execution; but a motion is being argued in Toronto to discharge the Sheriff's liability in the matte; and vest the control of the property in the newly appointed liquidators.

AN AGENCY CASE.

The action of Octave Cossette, mill owner of Valleyfield, against the well-known mercantile agency of Dun, Wiman & Co., for damages to his credit caused by an incorrect report as to his business standing furnished to his principal creditors, through the error of an employee of their sub-agent at Valleyfield, has passed through its first stage. The facts of the case are as follows: The firm of creditors in question applied for a search as to the condition of some lots of land that Cossette held, but not particularly for a certified search. The enquiry was sent to the agent at Valleyfield who sent his clerk to the registry office to make the search. The clerk mistook the cadastral numbers and reported on the wrong lots, on one of which existed a mortgage for \$10,000. The creditor firm in this city were consequently notified, and believing that Cossette had deceived them as to his condition, refused further renewals and forced payment at the risk of compelling him to assign. Cossette protested the truth of his statements and they then, by a gross breach of contract between them and the agency, laid every one of the private and confidential reports before him to show whence they had derived their information, without giving Dun, Wiman & Co. any chance for explanation or further enquiry. Ile naturally sued the agency at once for damages as he felt he had a strong case. In reply the company pleaded that as the information in question was not made public on their printed sheet, (as in the Carsley-Bradstreet case) but furnished confidentially and only to the one firm at whose instance the enquiry was made, the communication was privileged. The Court, however, decided that the code held every person who is capable of divining right from wrong to be responsible for the damage caused by his fault to another, whether by positive act, imprudence, neglect, or want of skill. If the report were substantially true, the defendant would be exempt from liability; but where they communicated information which was false, and the falsity was due to their want of care, they were liable for damage done. Here the error was due entirely to the negligence of defendant's agent, for which they themselves were responsible, and the damages suffered by plaintiff could not be estimated at less than \$2,000, for which amount judgment must be pronounced.

This is the first time that a verdict has ever been obtained against the Montreal agency of D m, Wiman & Co. Mr. W. W Johnson, the well-known local manager of the company,

has the reputation of having avoided, during the sixteen years he has held that trying position in this city, any recourse to legal measures. His keen judgment and thorough knowledge of business have enabled him to avoid those errors in judgment or mistakes in reports that usually form the basis of these actions, and the frankness and candour with which he has always met the complaints of those who considered themselves aggrieved at his reports, have ensured to him such a record for freedom from legal troubles as probably no other agency of similar magnitude can boast. The present action arises from no fault or negligence of his, and had the matter been brought before his notice would undoubtedly have been settled in an amicable manner. The case will be appealed and it is believed fant there are grounds for a suit en garantie against the firm who divulged the confidential report in so flagrant a manner.

It is high time that the government undertook to relieve the duty apon leather beiting of its character of a farce, by substituting a specific duty of, say-so much per lb. The cendition of things which now prevails enables any importer of long rolls to bring in say 350 feet, and enter it at 100 feet less. No one goes to the trouble of measuring it, and it is something which may defy the most experienced eye. The belting business has need of some reform. Besides this undermeasurement in imported goods, manufacturers should endeavor to follow the example of other large employers of leather as raw material in respect of credits; but nothing can be effected without mutuality. Co-operative shortening of credits is a characteristic of the times, and the sooner it is accomplished the better will it be for all parties concerned, buyers as well

The long contested suit between a former partner of an old established stock broking firm in this city, now resident in England, and his one time partner and successor in the business, has terminated in a verdict in his favor by the Privy Council. Immediately that the news was received here, the prosecuting lawyers took out a writ of seizure after judgment, seizing all moneys of the defendant broker in the hands of other brokers, and even, it is said, his household furniture. The lawyers are reticent in the matter and affirm that no settlement has yet been arrived at, but the gossip of the street asserts that, so soon as the writ was served, a telegram was despatched by the broker to a well known personal friend and millionaire client, temporarily resident in New York, which resulted in the immediate placing of the sum, a little over \$25,000, at his disposal.

THE BOODLE QUESTION.—What the editor of this JOURNAL wished the interviewing Star reporter to say for him was this: That he feared the Star had undertaken a task beyond his strength; that if there were any of the aldermen base enough to touch bribes, they were too shrewd to allow a loophole for detection; and that Alderman Morris had done a clever stroke in taking the stand which he did—disagreeing with the exonerating report of his fellow-members of the Council. We know of members of that budy whose names are above suspicion in respect of bribery or corruption, and we need not say that Ald. Morris is among the number.

The president of the Central Bank in employing \$150,000 of its funds in a railway enterprise cannot fail to have been reminded of "History repeating itself." A great venture may succeed when every possibility of failure is carefully guarded against. It is only the heaven born financiers, who know when to "seize the goblet and be rich." A man may be highly successful in the grocery or dry goods trade, but it does not always follow that he is fitted for the office of a banker or a railway king.

DURING business hours at the close of last week and the beginning of this, a well-known financial man might have been seen approaching certain banks bearing-heavy packages of the notes of the Central Bank—chiefly those of the higher denominations. He succeeded in effecting a deposit at one of the large banks, but as the bank made demand within the limit, and the notes were not redeemed, the deposit is cancelled being treated simply as a deposited cheque for which there are "no funds."

The rates of interest allowed on deposits are probably no higher than are consistent with the character of the security in each case. It is singular how slow men are to learn even by their own experience; it must be accounted for by the fact they are not in the position of traders with their own money, but of shareholders and depositors.

FORCING THE CHECULATION.—While a certain private banker of this city was busy early in the week effecting deposits of Central Bank notes, his better half, bent upon the same mission, might have been seen entering the City and District Savings Bank with "an apron full" of the paper, promoting the object of her lord and master like a true helpmeet.

A DRAFT for \$50,000 by a small bank upon the leading branch of one with whom they kept an account was rather a large straw to show which way the wind blew, being one-tenth of the total capital of the drawer.

Ar a recent meeting of the Ontario Investment Association the shareholders decided to prosecute their late President, Henry Taylor, criminally on charges of embezzlement, forgery, manipulation of books, and issuing of

fraudulent statements. The directors, however, induced them to suspend their action for two weeks, the reason being that they fear that the evidence given by Taylor in the suit taken by the City and District Savings Bank againt the untario Investment Association will be unfavorable to them, if this prosecution be pushed. The suit is for \$26,000, and the defence set up is that this sum was lent to Taylor personally and not to the Association. They have attempted several times to examine Taylor privately, but he is always armed with a medical certificate to avoid examination. They fear that he is merely waiting to see what they are going to do, and that if they prosecute him he will give evidence in favor of the bank, while if they permit him to escape just punishment he will favor their side. If this be really their motive, it is a most despicable one and reflects but little credit on the directors. Justice should be done though the heavens fall, and if the directors feel that Taylor is really guilty no consideration of pecuniary gains should prevent their carrying out the shareholders wishes in their chtirety.

ANSWERS TO CORRESPONDENTS.

L.—Windsor, Ont.—The concern you inquire about does not make returns. Companies of recognized standing are to be preferred.

SHAREHOLDER, Peterboro'.—At the reduced price you mention, it should be a good investment.

JANUS, Quebec.—The dividends should not fall below 6@7 per cent. on the price of the stock.

Financial.

MONTREAL, Thursday Ev'g, 17th Nov.

To-day being Thanksgiving day the markets The local money market is are closed. certainly slightly easier. More funds are available, and it is said that call loans have been placed at 5 per cent, although 51 is still the regular rate, and lending brokers are charging 7 per cent. Mercantite paper is unchanged at 7 per cent. Sterling exchange is slightly easier at 8 3-16 @ 5-16 for sixties between banks and 8 m 1 over the counter Demand, 8 15-16 @ 9 1-16 and 9} @ 3. Cables, 93 @ 10. Posted rates in New York, 4.82 and 4.86; actual, 4.81} @ 3 and 4.843 @ 4.85. Cables, 4 851 @ 1. New York tunds close at 1-16 @ 1-32 discount between banks and & @ } premium over the counter. The local stock market has been unsettled all week, but closes decidedly better in tone. A vigorous effort was made to corner Commerce and the stock was forced up to 1221, but the effort was a failure and it soon broke again and closes at 116. The bears made a raid upon Richelieu on the basis of a rumor that the President had resigned, and forced that stock down to 421, but this was followed by a brisk recovery also. Montreal recovered the depression caused by the unfavorable state-ment and closes at 2123 ex dividend or 13 points higher than on Finlay last. . The purchase of 700 shares of Canada Cotton Company's stock for investment at 50 was a feature of the week. North West Land shares close at 51 or 8 points better than was paid at last writing.

Banks.	No. Shares.	Opering price.	Closing price.	Average Barne week 1886.
Commerce	956	118	119	127
do ex-div	425	1154	116	
Merchants	156	128	124	1284
Montreal	166.	2194	2181	• • • •
do. ex-div	1,6 -3	215	2123	2362
Toronto	70	195	194	
do. ex-div .	.10	1913	1911	210
Union	100	91	90₹	90
Miscellaneous.				
Can. Cotton Co	700	50	50	981
Can. Pacific	250	53}	55	70
Gas	700	1961	196	2163
Inter. Coal Co	15	30	33	11
Merchants' Cotton	. 9	75	75	80
Mont. Street Ry	35	220	2174	228
N. W. Lands	650	43	51	63 ·
Richelieu	2,100	511	45	68 1
Telegraph	165	-		116]

MONTREAL WHOLESALE MARKETS.

THURSDAY EVG., Nov. 17, 1887.

The course of trade has varied little in any respect. For the season a fair business is being done and the aggregate is a large one. The complaints of merchants are not so much directed to the amount turned over as to the increasing competition which has reduced profits to a minimum in several important branches of trade. Importations by the St. Lawrence rotte have now plactically ceased for another year and trade is being worked into winter channels. For the lateness of the season quite a number of ocean vessels are in port preparing for final departure.

Asus.—The receipts of ashes so far this month have been larger as compared with last y ar, and the market was hirly active and tioner with a fair business doing. We quote first pots, \$4.15@\$4.20 per 100 lbs.

Apples -The business done has been large and prices are again slightly firmer. exports from Montreal for the week were as follows: Liverpool 1,791 brls, London 4,100, Glasgow 4.615, various ports 270; total 10.776. The shipments from New York to Europe for the week were, 15,642 bris; from Boston 5,630, and from Halifax, N. S., 3,863. Total for the week from Canada and the United States 35,911 bris. The total exports to date were: From Montreal 79,923 bris, New York 160,656, Bo-ton 38,514, Hatifax 9,438. Total from all parts to Europe, 288,-531. Last year to date the totals were as follows: From Montreal 74,449 bris, New York 117,532, Boston 177,562 and Halifax 36,735. Total from all parts 406,278 bils. Recent English cables are as follows: Baidwins and Camada reds, 15s@17s; Greenings and Swaars 13s to 15s; Golden Russets 14s to 16s; Kings 18s to 20s; Spies, Spitz and Secks 13-6615s; Riostons 15s@17s; Cranbery and 200z. 15s@17s; Salman Sweets 10s@12s; Gravensteins 18s@20s. Only the choicest fruit fetched the outside quotations Quality and condition are being well paid for but lower grades and conditions are very weak. The demand continues active and prospects are good while fruit lands in sound order and shows no great increase.

DRUGS AND CHEMICALS.—Stocks have been further added to by the last steamers and will be in good shape for winter trade. In Liver-

pool bleach continues active, and several contracts have been made for delivering from now to end of next year, at £8 per ton; and some few parcels have been sold for immediate delivery at rather less. Caustic soda is neglected. Sulphate copper has taken a start, and is £1 10s per ton dearer, with prospects of a further advance. Sal soda has been well maintained in Tyne, and remains at £2 5s gross weight, net cash, and soda ash 1d per degree less 6 per cent.

DAIRY PRODUCE AND PROVISIONS .- The cheese market is steadier but there has been little improvement in business. Since our last the Liverpool cable has advanced to 59s. Transactions in a moderate way have taken place nt 9c @ 113c, the latter price being rarely realized. The country markets have been inactive. At Ingersoll twenty-four factories offered 16,335 boxes August and balances of season but no sales were made. The city grocery trade continues to take considerable fine butter but the export business keeps flat and lifeless. Prices are about the same but buyers could secure an advantage on good sized parcels. Provisions.—A fair local business at quotations. Owing to the disagree-able weather the demand for eggs was slow, and the market was quiet but steady at 171c @184c, with new Inid at 19c@20c per dozen. There was a large supply of poultry offered on the market, for which there was little enquiry, and business was quiet at unchanged prices. We quote turkeys 8c@10c, chickens 6c@6lc, ducks 7c@9c, and geese 6c@7c per lb. There was a fair demand for game. Partridges sold at 40c @ 50c per brace for choice birds, and venison at 6c@7c for carcases, and 9c@11c for saddles per 1b. The demand for dressed hogs was slow, with the offerings light and prices steady at \$6.25 per 100 lbs.

DRY Goods.-The cash receipts so far this month have been satisfactory and this week even shows an improvement on the preceding week. The retail trade of the city and suburbs has kept well up to the mark and we have heard hopeful anticipations for the winter season. In the wholesale trade some are complaining whilst others to whom we have spoken seem to be quite satisfied. Travellers continue to send in moderate orders but they are enough to indicate some little movement in the country. At this senson business is expected to drag somewhat. The intense competition continues to call for comment but the philosophical merchants say this will right itself in time and that it will be a case of the survival of the fittest. The leading warehouses continue to show splendid assortments and they are doing their best to maintain prices with a firm grip. There is no doubt, however, that prices are still suffering from travelling salesmen too ready to credit the far fetched yarns of close buyers about prices of competing houses, etc. Orders are still being cancelled said to have been filled at lower prices. Merchants had better sell less and keep their goods than put out stock at cut prices to weak-kneed traders. A check should be put to the present overpressure to do business.

FUEL.-Prices are now all ex-yard and are firm. There has been no change this week. Business is fair.

Figu, Ou.s and Salt,-Herrings have been going out freely and the available stock in the city is said not to exceed 1,000 brls. Former figures have been shaded for round lots and we quote Labrador's down to \$4.15. . When supplies are further reduced in first

hands prices will probably see \$5 again. There have been considerable sales of green cod at \$4.75@\$5 for "Large" and at \$4.50 @ \$4.75 for No. 1. Dry cod is steady at former prices. Foreign markets are reported firm. Fish oils quiet and unchanged. Salt is steady and prices will advance shortly when the the wharves are clear and it is all in store.

FLOUR AND GRAIN .- There has been little doing in flour except in a local way and few changes in prices have occurred. The situation is more favorable to buyers. The grain market is steady and for some kinds higher. Barley is scarce and firm. Oats met a good demand at 33c@34c. Wheat was rather slow but we advince Manitoba and Northern. A few lots of peas sold at 74c affoat. In Chicago and New York, wheat has been stronger and higher. There was a gain in one day of 1000 te with active trading. The advance was chiefly owing to higher cables. Corn has also been excited under a good demand for shipment and a big decrease in the U. S. Government crop report for November. Cash quotations in Chicago were :- Wheat, 733c; corn, 44%; onts, 261c; lard, \$6.571, and ribs, \$6.521. The cable news was strong, if not \$6.521. The cable news was strong if not actually buoyant, and higher prices were quoted all round. Cargoes of wheat advanced 3d/66d per quarter. No. 1 California off coast was at 33s 6d, red winter for prompt shipment at 32s. California promptly to be shipped at 33s 9d, and do. nearly due at 33s 3d. There was a strong demand for wheat on passage or for shipment, and considerable business was done. In Liverpool the grain markets were strong and higher. Wheat advanced \(\frac{1}{2} \)d@id per cental.

GREEN FRUITS. ETC .-- Apples have been moving fairly at \$2 40 @ \$2.50. Pears in brls \$5@\$9.00 as to quality. Cranberries \$8.50 per brl. Malaga grapes \$4@\$4.50 per keg; Malaga lemons boxes \$3; chests, \$8. Jamaica oranges in barrels \$8. Pomegranates \$5 case. Onions, \$3\infty\$54; Spanish onions, chests \$3.00. Cocoanuts \$6.50 per 100. Figs in 1-lb boxes, old, 9e; 13-lb boxes, new, 13c/6 15c; bags \$5.50. Sweet potatoes, \$4\@\$4.50 Lemons Messinas, \$3.50. Filberts, 9c; soft shell almonds, 12½c@15c; pecaus, 12c; chestants, 10c; peanuts roasted, 9c@12c; raw

GROCERIES .- A good average movement is reported. Sweet stuffs are firm. Last week we referred to an advance in yellow refined sugar and this week white sugars are higher, Paris lump is 74c@84c and granulated 74c@ 74c. A Liverpool writer says :- The market gains strength week by week, as reports from various quarters are received, confirming the two important elements in the question as to the course of prices, viz., the increased consumption of the world, and decreased visible supplies. Syrup is firmer at 3c@41c per 1b. The situation as regards molasses continues mixed. A lot of 2 cars Barbadoes was sold this week at 37c, but there is a party in the trade who is selling one or two puncheon lots to regular customers at 35c. Until he has sold out his stock bought at below this figure the market stands a chance of being unsettled. No recent receipts of dark molasses reported. In dried fruits, Valencias are selling freely at csca6sc for good quality. There is, we believe, no rain damaged at present in the market. Prices are fairly firm. Sultanus are strong at 74c@8c for good. Choice are worth 9c@10c. Customers are pretty well supplied with currants but they are still selling fairly at 6 c 6 c 6 c C. The Mississippi from foreign

of Marseilles goods, sulphur, cream tartar, almonds, filberts, etc. A Liverpeol letter says: -With better supply of Valencias we can buy here ordinary quality at 18s 3d f.o b., good 22s 6d per cwt. Sultanas are firm. Figs are in large supply, and holders are more willing to meet the market; common layers 33s 6d@35s, fair 37s@38s, and good 39e@43s, fine is scarce, and 53s/a63s is asked; naturals in bags 13s 3d, pulled 18s. Currants.—No barrels here, but offerings at 21s to arrive; in cases there is nothing under 22s 9d. Almonds.—Sicily shelled are finding a market at 568@578 here. Tarragona soft shell al-monds 368 6d, and Barcelona nuts 198 per bag f.o.b. Tarragona. Turkey nuts are offering more freely at 18s @ 18s 6d per cwt. here. Grenoble walnuts 39s per cwt. f.o.b. Continent. No Chilian walnuts here at present. Dates are now arriving freely, and we can buy "Hallawii" at 15s 6d @ 16s, according to brand, and "Sayer" at 13s 9d per cwt. The local coffee market has been dull in sympathy with New York and London. A cable, however, reports London considerably firmer and the sender thinks we are on the eve of an upward movement. There is little to say about teas. As we have previously remarked, the demand for all classes has very much improved and the demand continues good. The enquiry is still chiefly running on teas under 20c.

HAY, STRAY AND FEED .- Choice timothy sold at \$10.50, and inferior at \$7.50 per 100 bundles. Now that navigation is drawing to a close, the demand for pressed hay is falling off and business has been quieter during the past few days. We quote No. 1 at \$12, No. 2 at \$11, and No. 3 at \$10 per ton in large quantities. There was a good enquiry for straw, of which the offerings were fair and prices firm at \$5007 per 100 bundles as to quality. The demand for feed has been good, and an active business has been done at unchanged prices. We quote mouillie at \$21, bran at \$16.50, and shorts at \$17.50 per ton.

HIDES AND TALLOW .- Marketiquiet and tanners not anxious to buy even at the decline. A few small, traders are injuring the market by paying more than the regulation price to butchers. Dealers say they have been doing business for nothing, and efforts will be made to bring the small fry to reason. The leather market is flat, and will not stand such prices as have been paid for hides. The butchers have been getting too much through the folly of competing hide dealers and the remedy should be applied here. If the dealers cannot agree, the tanners should appoint an agent and buy from first hands, and abolish the middlemen. Tallow is quiet with a few sales of refined at about 4c.

IRON AND HARDWARE .- There is nothing new to report in pig-iron. Prices remain unchanged. Sales have been in small lots. The last steamers from Glasgow have arrived and are discharging. In another week prices willmostly be ex-yard. In last week's issue we referred to the advance in lead goods. The manufacturers of lead pipe have been in session this week and prices are up. The metal markets, generally, show few changes from markets, generally, show lew changes from former reports. A cable from Glasgow quotes No. 1 Coliness, 30s f.o.b. Glasgow; Langlonn, 46s 9d do.; Summerlee, 48s 9d do.; Gartsherrie, 46s do.; Eglinton, 41s at Ardrossan; Glengurnock, 46s 6d do.; Dalmellington, 42s do. The chief interest has been in pig tin, which has continued under the speculative fever in London. Here the dealers distrusted the advance and were not inclined to rush ports via Liverpool brought a full assortment prices up pending developments. Prices of

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93 St. Peter St., Montreal, WHOLESALE

British and Foreign Dry Goods Importers.

Our stock being well assorted in all classes of goods suitable for the

FALL & WINTER

TRADE.

We beg to call particular attention to the following lines:

Ladies'- Scotch
L. W. Underware.
Ladies' Scotch L. W.
Combination Suits.
Men's Scotch L.W.
Underware.

Children's Scotch L. W. Underware

Feather Trimmings,
Feather Trimmings,
Feather Trimmings.
Black Taboc Seal,
Loutre Naturel Myrtle,
Bronze Navy.

The above Trimmings we are selling at greatly Reduced Prices.

A Call is solicited from buyers when in the city. All orders by letter prompt attended to.

CARSLEY & CO.,

93 St. Peter Street,
MONTREAL

18 Bartholomew Close,

pig tin have been moved to the highest point' yet in London, and are now firm here as a matter of course. Speculation drags very wearily, and consumers buy as sparingly as possible. London cables quoted up to £139 for spot and £133 for futures. In the New York market operations have been to the extent of only 50 ton at 303 @31c for November and 29c for January. At the close, round lots were quoted at 32c cash and jobbing quantities at 321c cash and 321c 30 days. November delivery offered at 31.10c at the close. Warrants in Glasgow are cabled at 38s 10d. No 3 foundry in Middlesboro is at 318 6d, and hematite pig in Workington at 43s. London, November 14.—Tin, spot, £136; three months' futures, £131. Market quiet. G. O. B. Chili bars, £47 10s. Soft Spanish lead, £12 15s; best selected copper, £51 10s; soft English lead. £13; Silesian spelter, £16 15s; Star antimony, £37; tinplates, 14s.

LEATHER AND SHOES.—The leather market is dull and easy and decidedly favorable to buyers. Some large shipments have been made this season from Quebec and St. Hyacinthe tanners to the English markets. The market there is now over supplied with Canadian stock and heavy, and shipments have been almost wholly suspended. The banks decline to make further advances and some large drafts have been returned recently. A few lots of buff and other lines have been forwarded by dealers in the cities but the returns are not very favorable. The tanners are now seriously disposed to curtail their production. We reduce our quoted prices for leather but even at present figures close buyers of good sized lots could do better. Tanners are paying too much for hides at the present price of leather and they should carefully consider the remarks contained in our report on hides in this issue The tunning industry is an important one and to maintain it at its present dimensions some scheme for obtaining a permanent and full supply of hilles at lower prices seems necessary. factories are not doing a great deal at the Travellers are out with spring moment. samples but only a moderate number of orders have so far been received.

RAW FURS.—Receipts are increasing but it is still early. We have included quotations in our prices current, and they have been published therefor a month or so.

Roors—Several loads of potatoes sold at 70c per bag. There has been a good demand for onions, and some good sized lots have changed hands at \$3.25 per barrel.

Wool.—Business is not so active as it was, still there is a fair call all the time at steady prices. At the Antwerp wool sales the attendance is moderate and the demand good. On the 12th, two thousand six hundred bales were offered, of which 1,360 bales of Buenos Ayres—were sold at 85@170 francs per 100 kilos, 359 bales of Montevideo at 90@185 francs, 128 bales of New South Wales at 110 @250 francs, 50 bales of Cape of Good Hope and Natal at 200@345 francs, and 69 bales of sundries at 40@105 frances.

MARKET REPORTS.

Boston—Polatoes weak. Provincial, \$2.00 @ \$2.25. Eggs have ruled fair. Provincial, 200 @211c. Hops quiet. New York 1887, good, 18c @ 20c. Canada malt ooc @ \$1.00 per bushel; six rowed state, 88c @92c; western, 65c@80c. Oats quiet, fancy

39c @ 40c per bush.; No. 1. white 38c @ 39c. Mackerel, N. S. large 2's, \$15.50 @ \$16; P. E. I., \$15 @ 16. Herrings are getting rather scarce.

ST. John.—Codfish, per qtl., large dry, \$3.50 (\$3.75; medium, \$3.25@\$3.50; Pollock, \$2; Haddock, \$1.00 \$1.25; Herring, Bay, per brl., split, \$2.75@\$3.00; do., half-brl., \$1.50; Herring, Shelburne No. 1, \$4.25 (\$0.450; No. 2, \$3.25@3.50; do., Labrador, \$6.00. Smoked Herring: Grand Manan, scl'd, per box, 12c; Tucktalls, lengthwise, \$c.012c.

Halifax.—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4.50 @ \$4.75; do., soft, \$4.20 @ \$4.25; Small Shore, prime, soft, \$4.00 @ \$4.10. Herring per bbl. Bay nisland \$3:50; do., \$1.50; do.

NEW YORK. — Eggs quiet. Canada choice late gathered, brls, 20½c@21½c; held choice, 19c @ 20c; fair to prime 15c @ 17½c. Cranberries, Cape Cod, fancy dark per barrel, \$8.50 @ 9.00; fair to good, \$6.50@8.00; per crate, \$2.50 @ 2.75. Hops quiet; New York State, 1887, 20c @ 21; common to good, 1886, 8c@12c; 1885, best, 6c@7c; German, 1887, best, 25c@30. Potatoes, L. I., per brl, \$2.12@2.37; Jersey Peerless, \$1.87@2. Unions, Orange Co, red, \$1.50 @ 2.50; do. Comm, red, \$2.50 @ 3.00. Cabbage, L. I., per brl, \$4.00 @ 6.00.

GLOUCESTER.—Newfoundland herring \$4.00 per brl. Nova Scotia large split \$5.00; medium \$4; Labrador \$5½; trout \$1½ per brl; pickled codfish \$5; haddock \$4; whalibut heads \$3½; tongues \$6; sounds \$11½; tongues and sounds \$8; alewives \$3½; California salmon \$15; Halifax do, \$17. Clambait \$5 @ 5½; slivers \$7.

EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK ENDING NOVEMBER 15, 1887.

[Compiled from Customs Manifests.]

LONDON.—4,983 pcs pine deals, 1 848 pcs ends. OARAQUET.—50 brls flour.

BRISTOL.—41,564 bus wheat, 8,640 bus peas, 4,761 bxs cheese, 20 cs apples, 274 brls apples, 1,685 pcs deals, 425 pkgs butter, 21 tons wire, 20s cattle, 1,575 pkgs lard, 810 bxs canned meats, 25 brls pork, 292 bxs provisions, 2,468 sks, flour, 2193 sks, oil cake, 40 bxs bacon, 53 tons ore.

St. Johns, Neld.—6,484 brls flour, 206 tubs butter, 500 brls flour, 3,979 pes staves 236 pes lumber, 145 bxs cheese, 367 brls apples, 25 brls onions, 1,000 bxs raisins, 110 pails lard, 162 brls meat and flour,

LINDNER BROS.

MANUFACTURERS OF

Rocking Horses & Platform Horses,

BERLIN, ONT.

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BOOTS & SHOES Rock Island, Que.

IOHN McGARVEY

Manufacturer of CARRIAGES, WAGGONS, &c., have taken the 1st prize for 25 consecutive years at London and other points exhibited.

Best workmanship.

Correspondence solicited.

STRATHROY, ONT.

ENGLISH DESSICATED

OCOANUT

Ask for LINTON'S TRINIDAD BRAND in Fancy Canisters, 1-4b. and 1-4b. For sale by all Wholesale Grocers. WHOLESALE AGENT:

C. A. LIFFITON, 327-329 St. James St. Proprietor Acme Coffee and Spice Steam Mills.

189 pkgs butter, 687 brls pork, 100 brls beef.

GLASGOW .- 69.984 bus wheat, 70 bris ashes, 95 tons phosphates, 1.113 brls apples, 13,625 pes deals, 7 brls flour, 1 brl oysters, 629 cattle, 391 sheep, 3 horses, 2 cs turkeys, 224 bags asbestos, 30 bags clover seed, 22,240 sacks flour, 38,237 bushels peas, 11,257 pcs boards, 413 bales bay, 515 bxs cheese, 3 tubs butter, 2 bris wine, 4 bris flour, 3,490 bris apples, 1 bri sundries, 109 pkgs butter, 1 cs sundries, 1 bri oatmeni, 1,015 nest butter tubs, 200 sks peas, 86 bxs ments, 538 cs canned ments, 206 tes lard, 62 brls lard oil, 34 brls soap, 116 bxs castings, 300 cs canned goods.

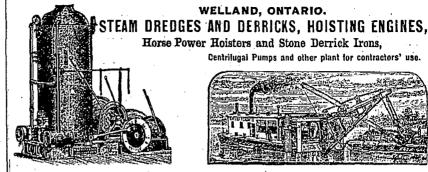
LIVERPOOL - 53 355 bus wheat, 115 bogs peas, 61,665 bus peas, 16.371 bxs cheese, 50 brls ashes, 2 tes grease, 1,235 es canned ments, 160 tons phosphates, 60 tes ments, 4 brls pork, 1,281 bxs meats, 1,830 brls apples, 4 brls oysters, 7 cs canned goods, 17,145 pcs deals, 448 cattle, 484 sheep, 8,647 sks flour, 849 bugs outment, 2,550 bxs canned meats, 209 bxs provisions, 1,042 tes lard, 54 bxs organs, 399 sks oatmeal, 53 bags rice, 11.997 bushels corn, 6 brl flour, 4,841 pes boards, 240 sacks oil cake, 44 cs apples, 6 cs effects, 268 doors, 13 cs moulding, 6,668 pcs lumber, 2,127 bales hay, 2 cs furs, 500 pkgs butter, 1,000 pails lard.

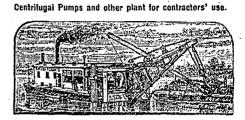
SPECIAL NOTICES.

Messrs. H. R. Ives & Co., manufacturers of hardware, stoves, castings, burbed wire, etc., of this city, bear the reputation of being one of the most enterprising firms in their line of trade, and certainly endeavor to deserve it.

M. BEATTY & SONS,

WELLAND, ONTARIO.





M. J. Woodward & Co., PRODUCERS OF CRUDE.

-- MANUFACTURERS OF-

Illuminating Oils, Lubricating Oils.

Paraffine Oils, -and-

WAX, ETC.

PETROLIA, ONT.

They have added new lines of cooking and heating stoves to their original list and besides filling an enormous contract for castings, pillars, beams, etc., for the St. Lawrence Sagar Refinery, have added the manufacture of a new and very superior steel wire door mat to their other lines. Large additions are being made to their city foundry and extensive improvements are going on at the works at Longueuil. Both establishments are crowded to their utmost capacity and still orders are pouring in as fast as they can be completed. H. R. Ives & Co. are evidently determined to live up to the high standard they have set for themselves, and it is gratifying to note that this determination is fully appreciated by their customers.

Messrs, Bowman, Kennedy & Co., hardware and coal merchants, of London, Ont., claim to possess the finest appointed offices and store in the West. This seems at first a bold assertion, but an inspection of their magnificent premises certainly affords good grounds for the claim. Their store, which is in a new block in a most commanding situation in the Forest City, measures 100 feet by 34 feet, and contains four stories and a basement. The ground floor is laid out in offices, convenient and beautifully fitted. The private rooms are panelled with light woods having panels and border lights of fancy enamelled glass. The managers office is on a raised dais in the centre of the room and commands a view of the entire floor. It is flanked by the departments of the accountant, customs clerk, in-voice room, correspondent's office, shipping and receiving rooms, all beautifully and tastefully fitted and replete with every convenience. The first floor is devoted to elaborate stands exhibiting their stock of silverware and other expensive goods. The second floor contains the lamp tables enclosed in glass, and on shelving round the walls may be seen ranged

McMillan, Kittredge & Co., PETROLEUM REFINERS.5

Illuminating Oils, Benzine and Gasoline Manufactured by NEW PATENT FROCESS.

CYLINDER, ENGINE and MACHINE, OILS.

PETROLIA, - ONT.

BRANCH: STRATFORD, ONT.

Correspondence Invited.

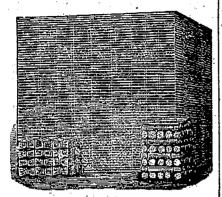
the new goo's in this line of this season's importation. Mounting to the third floor we find heavy hardware, bolts, spades, shovels, scales and similar goods and on the fourth floor, general and furnishing bardware, cordage, shot, nails, spikes, etc. In two rear store-houses, each 40 feet by 60 feet, are kept a large and varied stock of window glass, paints, oils, etc.—Both partners in the firm have wide and varied experience in the trade. They claim to have purchased their stock for cash and are determined to push their house to the front by just and courteous dealings with their customers.

John McDonald, oil producer and refiner, of Petrolia, operates extensive works, having a capacity of 800 barrels of crude oil per month. He is also the only manufacturer of wax candles in Petrolia. New machinery for deodorizing, purifying and refining the crude oil is now in position and Mr. McDonald can now offer a full stock of the various qualities of lubricating and other oils, paraffine wax of all grades, wax candles, fuel oils and every other product of a first-class refinery. Intending purchasers of any of these oils will do well to communicate with him before placing their orders elsewhere.

Mr. C. Affred Chouillou, who commenced business in this city last June as a French manufacturers' agent and importer of fine French goods, has already achieved a gratifying success. His sample rooms at 30 Hospital street, in this city, are well worthy of a visit, and contain specimens of the textile fabrics and novelties for which he is the sole agent in this country. Mr. Chouillou intends to devote much of his personal attention to the importation of French raw materials and dye stuffs and will also take charge of consignments of Canadian produce and superintend their disposal in France, a trade that the

GILMOUR & CO. ONTARIO QUEBEC RAILWAY

TRENTON. ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles,

DRESSED LUMBER AND MOULDING

A SPECIALTY.

Orders delivered to any point by rail or water.

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BELLS!

HOSE REEL BELLS. GONG BELLS.

TELEPHONE BELLS. ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

recent establi-hment of a direct line of steamers between Canada and Havre should foster considerably.

THE GREATEST ART PUBLISHERS.

A Word About Raphael Tuck & Sons, Whose Famous Publications Go. All Over the World.

If a dozen ordinary men were asked to name the greatest painter now living, the chances are that they would give a dozen different answers. Anybody, th uch, particularly any artist, will till you that the house of Raphael Tuck & Sons are the greatest art publishers in the world. There can be no doubt of that. Their publications are before you, no matter where you fin I an art dealer's establishment. Their largest house is in

The half-yearly interest due on the 1st December next, on the

5 PER CENT. DEBENTURE STOCK

of this Company, will be paid at the office of Messis. Morton, Rose and Company, Bartho omew House, London, England, on and after that dato to holders on the London Register on the 25th instant, and to holders on the Montroal Register on the 10th prox. Interest for the same period on the

COMMON STOCK

of the Company, at the rate of 6 per cent per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Company, London, England, at the option of the holder, to shareholders on the Register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debonture Stock Transfer Books will close in London on the 28th inst., and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on the 2nd December next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, October 21st. 1897.

London, but they have others almost equally extensive in Berlin, Paris, Leipzig and New York. Their headquarters in this city, by the way, is in charge of Mr Samuel Gabriel, at 298 Broadway, where the firm's latest productions can be viewed. The collection there displayed of reproductions of the most noted works of all the modern masters is worth going far to see. So extensive have Messrs. Raphael Tuck & Sons' operations in America become that Mr. Adolph Tuck will visit the New York agency about the middle of next month and make arrangements for still further extensions

The factories of Messrs Raphael Tuck & Sons at Leipzig employ an army of more than three hundred experience I designers, li hographers and transferers. Besides this they have their own paper and card board mills, where are prepared the materials for their art printing. Altogether the firm employs more than one thousand people in their printing, cutting, embellishing, finishing, packing and shipping departments. They send their publications all over the world - These consist of large and handsome oleographs for framing purposes, artistic studies for painting and drawing, circular and shell placques, wall pockets, etc., for wall, mantel and cabinet decoration; Christmas and New Year cards, and a thousand and one artistic notions designed to beautify the homes of those who have learned to appreciate the beautiful. Messrs. Raphael Tu k & Sons may truly claim to have done more to render art popular than any other publishers in the world. They have re-produced and sold at popular prices all the paintings in the world-famous Berlin gallery, and the work of some of the eminent foreign and American artists. In Christmas and New Year cards alone Messrs. Tuck & Sons annually print more than 2,000 designs. Among their latest novelties is an exquisitline of Porcelain Studies of superior quality and thickness and bevelled, and each inclosed in a woolen safety box, gu rding it against risk of breakage in transmission through the mail. All the designs are by well known artists, and the best that has been thus far brought out is the portrait of Mrs. President Cleveland, generally a knowledged to be the best picture of her extant. - N. Y. World.

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Scaled Tenders will be received by the undersigned up to Noon of Thursday, the First Day of December, 1887, for Stratford Debentures to the amount of \$18,500.

\$10,000 of which are payable on 1st November, 1907, and \$8,500 are payable on 16th November, 1915.

Said Debentures to bear interest at 5 per cent. per annum, payable half-yearly on the ist January and July in each year at the Treasurer's office.

Debentures to be delivered at the Bank of Montreal, Stratford.

Tenders will be received for the whole amount or for portions thereof.

G. W. LAWRENCE,

Stratford, Nov. 8th, 1887.

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There will be offered for sale by Anction on the premises at the VIIILAGE OF HESPELEH, on the W. G. & B. Branch of the Grand Trunk Railway,

On Tuesday, the 22nd November, 1887, At ONE o'clock P.M., the extensive and valuable Mills and Premises of

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Woollen Mill, 170 x 35, four stories high, with seven sets of sixty-inch cards by Tatham, fifty-four looms and mules and other machinery to

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Two large Storehouses, gashouse, Sorting-house, Boiler-room and Engine-house.

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The buildings are of stone and very substantial. Further particulars and terms and orders for view on application to Vendors' Solicitors, ERLICE MIRTON & CHALLAM. BRUCE, BURTON & CULHAM, Vendors' Solicitors.

Hamilton, 2nd Nov., 1887.

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CONTRADICTION!

To the Editor of the Gazette:

Sin,—A report having been circulated by an opposition concern that the Jackson Autom tie Gas Burners have been removed from Metill College, I have to request that you publish the enclosed contradiction, which speaks for itself. Yours,

GRO. W. CADEN,

Manager of the Gas Consumers' Benefit Co.,

1776 Notre Dame street,

McGill. University,
Montreal, 14th October, 1887.

G. W. Gaden, Esq.—Dean Sin,—Your letter of the 13th inst. surprises me very much. There is no truth whatever in the report being circulated to the effect that the Jackson burners have been removed from McGill College. The originator of this statement knows it to be false in every particular. The Jackson Burners are now being used throughout the College, and are giving the utmost satisfaction.

out the Correct and the faction.
You are at liberty to make use of the above in any manner you may desire. I am, yours faithfully, Hanky T. Hovey.
Dean of Faculty of Science.

Centennial First Prizes, Cold and Bronze Medals.

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-AND-

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NAME.	Par Val'e	Capital Sub- scribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Nov. 17.	Cash value per Sh
Brit. North America Can. Bank Commerce	\$ 243	\$4,866,666	\$4,866,666	1,101,630	31	Jan July	139	338 231
Can. Bank Commerce.	100	6,000,000 500,000	6.000,000 500,000	500,000 45,000	31	June Dec June Dec	119	50 50
Central		500,000	270,000	20,000	31	2 May 2 Nov		
Commercial, Nild Commercial, Windsor	40	306,000 500,000	260,000	100,000 65,000	31		105	42 00
Dominion Du Peuple	50 50	1,500,000 1,200,000	1,500,000 1,200,000	1.070.000	1 10	1 May 1 Nov	211	1105 50
Eastern Townships Exchange, Yarmouth	50	1,479,600	1,461,436	240,000 425,000	3 3	3 May 3 Sept 2 Jan 2 July 1 Feb 1 Aug	102 119	51 00 54 50
regeral	100	280,000 1,250,000	245,910 1,250,000	30,000 150,000	1 .3	1 Feb 1 Aug 1 June 1 Dec	82 911	57 40 91 50
Halifax Banking Co	20	500,000 1,000,000	500,000 1,000,000	70,000	3 8	II Men - I Sent	1/108	l 21 60
Hochelaga	100	710.100	710,100	340,000 100,000	4	2 June 1 Dec 2 Jan 2 July	98	135 00 100 00 135 00
Hadiniona Hochelaga Imperial Jacques Cartier London Merchants' Can Merchants, Halifax	100 25	1,500,000 500,000	1,500,000 500,000	550,000 140,000	3	June Dec 2 June 2 Dec	135 80	135 00 20 00
London	100 100	1,000,000 5,799,200 1,000,000 2,000,000	219,568 5,799,200 1,000,000	50,000	31	2 Jan 2 July]	
⊠ Merchants Can Merchants, Halifax	Tog	1,000,000	1,000,000	1,700,000 120,000	3	II Aug I Feb	112	124 00 112 00
Molsons	200	12,000,000 2,000,000	2,000,000 12,000,000	875,000 6,000,000	5 & 2b	1 April 1 Oct 1 June 1 Dec	134	67 09 437 00
Nationale New Brunswick	1 50	2,000,000	12,000,000 2,000,000 500,000 1,114,300		2 6	1 May Nov	66 -	33 00.
Nova Scotia	100	500,000 1,114,300	1,114,300	350,000 860,000	31	l Jan I July l Feb	1381	210 00 · 138 50
Ontario Ottawa	100 100	1,500,000 1,000,000	1,500,000 1,000,000 600,000	525,000 260,000	7 31 21	l June 1 Dec 1 June 1 Dec	114 126	114 00 126 00
Ottawa People's of Halifax People's of N. B	20 50	600,000	600,000 150,000	40,000	21	Feb Aug		19 50
Quebec	100	2,500,000	2,500,000	825,000 25,000	31 21	i April 1 Oct		111 00
Standard	50	200,000 1,000,000	200,000 1,000,000	340,000	17	April Oct Jan July		63 50
Toronto	100 50	2,000,000 500,000	1,000,000 2,000,000 500,000 1,200,000	1,250,000 40,000	1 8	2 June 1 Dec		194 00
Standard	100	1.200.000	1,200,000		3.	2 Jan 2 July	901	100 00 90 50
\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\		500,000 500,000	477,530 330,000	20,000 35,000	31	2 June 1 Dec	971	98 06
Yarmouth	75 50	300,000 630,200	500,000 616,374	30,000 80,000	3	l Feb 1 Aug 1 Jan 1 July	107½ 118	80 623
Brit. Can. Loan & Inv. Co Brit. Mortg. Loan Co	100	1,620,000 450,000	322,412	47,000	5	il Jan I July	100	59 25 100 00
Building and Loan Assoc	25 100	750,000	255,971 750,000 697,900 663,990 2,300,000 2,300,000 873,205	41,000 95,000	31	2 July 2 Jan 2 July	105 100	105 00 25 00
Canada Cotton Co		750,000 1,500,000	663,990	150,000	4	2 Jan 2 July	50	50 G0 66 50
Can. Perm. Loan and Say. Can. Say. and Loan Co Can. Say. and Loan Co Dominion Say. and Inv. Co. Dominion Telegraph Co Dundas Cotton Co Farmer's Loan and Say. Co. Freehold Loan and Say. Co. Hamilton Proy. and Loan Home Say. and Loan Co Honder Cotton Co.	50 50	3,500,000 750,000	2,300,000 681,079	1,180,000	61	1 Jan 1 July	206	103 00
Dominion Sav. and Inv. Co.	50 50	l 1.000.000	873,205 1,000,000 500,000	150,000 157,000	4,	June Dec 30 July 31 Dec	126 100	63 00 50 00
Dundas Cotton Co	100	1,000,000	500,000		3	15 Jan and Qtly	87 50	43 150 50 00
Farmer's Loan and Sav. Co.	100	1,057,250 1,876,000	1 000,000	107,126 450,000	33	May Nov	116	58 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	155,000	3⅓ -	1 June 1 Dec 2 Jan 2 July	168 123	168 00 123 00
		1,500,000 2,000,000	1 850.000	66,000	3] 2]qtly	2Jan 2July	1251	125 25
Huron & Erie Loan Soc Huron & Lambton Loan Co.	50 50	1,500,000 500,000	1 913/03/9	417,000 47,570	4 4 3	1 Jan 1 July		
Huron & Lambton Loan Co. Imperial Loan and Inv. Co. Landed Banking and Loan	100	629,850 700,000	625,900 519,262	47,570 100,300	31	2 Jan 2 July 8 Jan 8 July	· 116	116 66
Landed Banking and Loan. Lond. & Can. Loan and Ag	1 50	4,000,000	560,000	60,000 290,000	5	2 Jan 2 July 15 Meh 15 Sept		72 50
London Loan Co Lond. and Ont. Inv. Co	100	2,452,700	490,540	53,000 105,000 3,000	31	31 Dec 30 June 2 Jan 2 July	95	47 50
Manitoba Inv. Assoc Manitoba Loan	100	1,230,000	100,000	3,000	4	Jan July	<u></u>	117 00
Montreal Telegraph Co	40	7,000,000	312,500 2,000,000	111,000	4	Jan July 2 Jan and Qtly	91	95 00 37 60
Montreal City Gas Co Montreal City Pass. Ry. Co.	40 50	2,000,000 600,000	1,876,752 - 00.004		6	15 April 15 Oct 6 May 6 Nov	196	78 40 108 75
Montreal City Pass, Ry. Co. Montreal Cotton Co Montreal Building Assoc. Montreal Lonn and Mortg. National Investment Co	100 50	800,000 300,000	800,000 00,000		2qtly	0 74 FUNA 0 74 O A	- 95	95 00
Montreal Loan and Mortg.	50	1 1.000.000	32,812	106,000	3	15 Mch 15 Sept	110 110	13 50 55 00
I N. O. SUKER REPORTS	500	1,700,000 350,000	418,000 50,000	เ ดา สถา	3 }	131 Dec 30.11me	d 104 .	104 00
		เรเกิดถ	\$50,000 274,278 1,200,000 564,580 346,213 1,619,000 470,000 200,000	67,000 300,000	233333346	2 Jan 2 July 30 June 31 Dec 1 Jan 1 July 1 Jan 1 July	100	575 00
Ont. Loan and Deb. Co Peuple's Loan and Dep. Co Real Est. Loan and Deb. Co. Richelieu and Ont. Nav. Co. Royal Loan and Sav. Co Starn W. fr. Co. Unlife.	50 50 50 50	2,000,000 690,000 500,000 1,619,000 500,000 200,000	564,580	92,000	31	l Jan I July	121	60 50
Richelieu and Ont. Nav. Co.	1 100	1,619,000	1,619,000		3	Jan July 9 Feb 15 Sept	'i 40	20 00 45 00 65 00 80 00
Starr M'fg Co., Halifax		500,000 200,000	470,000 200,000	57,000 Feby.	4	Jan July	134	65 00
Starr M'fg Co., Halifax St. Paul, M. & M. R'y Toronto City Gas Co	100		200,000	rony.	31	March 1 Feb and Otly 1 Feb and Otly	, 80	
Union Loan and Say. Co	100 50 50 50	800,000 1,000,000 2,500,000	800,000 627,000	200,000	31 21 4 5	uluki abulu	174 134	87 00 67 00 185 00
Western Can. Loan & Sav	50	_2,500,000	1,300,000	200,000 650,000	5	8 July	185 .	185 00
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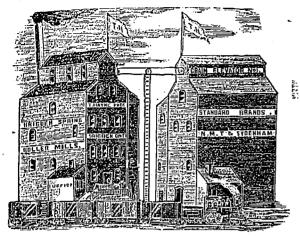
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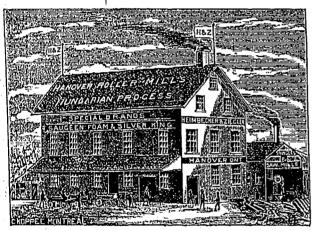
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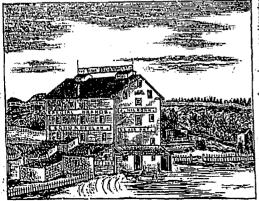
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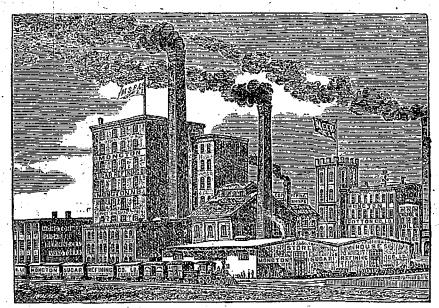
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British	Gua. 4 p. c., 1910 1913 Columbia, 1894, 6 p. c July, 1907, 6 p. c.	109
	34 p. c. loan, 1910-35	
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I	100	5 p. c. perp. deb. stock.		117
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Ì	100	Great Western Shares		116
1	100	6 p.c. bds., 1890	all	108
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٠.	Municipal Loans.		٠,
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	6 p.c. Water-Works, 1893 City of Montreal, 5 p.c. stg	i	119 110
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	5 p. c. stg., 1909		110
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	Water-Works deb., 1904		117
	6 p.c. stg. con. deb., 1896-7		114
	5 p.c. gen. con. deb., 1919	• • • •	116 102
100	4 p.c. stg. bonds		117
-	deb. scrip. 1907		109
-	Miscellaneous Companies.		
100	Canada Company	[]	87
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100	Trust & Loan Co., of Canada	····	5
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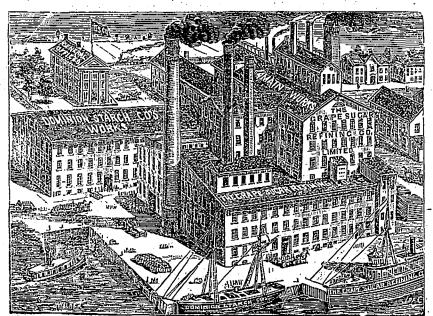
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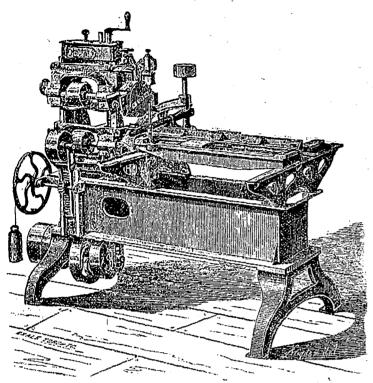
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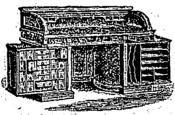
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	Name of Article	Wholesele	Name of Article	Wholesala	N ma of Article	Wholesale
	Name of Article. Boots and Shoes. Brogans. Cobourgs Split Bulmonals. Lip Buff Coaff Buff Congress. Calf Split boots. Kip Calf Split boots half fox full Sox Pegged. Split Batts.	1 25 1 50	Name of Article. Ro-st chicken, 1-lb tins., Roast turkey, 1-lb tins. Corn Brooms. No. 1 Gem 4 strings, hard woo 1 handle	3 25 0 00 2 75 0 00 2 75 0 00 2 75 0 00 2 85 0 00 2 85 0 00 2 85 0 00 2 10 0 00	Opium Oxalic Acid Phosphorus Potass Bichromate Potass Lodide Onimine Soda Ash Soda Ash Sal Soda Strychnine Tartaric Acid Porass Acid Triple Extracts Triple Extracts, flat bot. per gross Anchor Brand, per gross, Insect Powder per lb Sulphur flour.	21 00 0 000 18 00 0 00 12 00 0 00 0 65 0 70
	Buff Pebbled Buff Bals brass nailed Machine Served, Peppled Bulton Glazed Buff Button Pebbled Button Glazed Gont Polish Calf. Fronch Kid	0 90 1 30 0 80 1 00 0 60 0 80 1 00 1 50 0 80 1 10 0 65 0 90 1 50 0 80 1 10 0 65 0 90 1 50 0 1 50 0 80 1 10 0 65 0 90 1 50 0 1 50 0 80 1 10 0 65 0 90 1 10 0 65 0 90 1 10 0 65 0 90 1 10 0 65 0 90 1 10 0 65 0 90 1 10 0 65 0 90 1 10 0 1 25 0 90 1 10 0 0 90 1 10 0 1 25 0 90 1 10 0 0 90 1 10 0 1 25 0 90 1 10 0 0 90 1 10 0 1 25 0 90 1 10 0 1 25 0 90 1 10 0 0 90 1 10 10 10 10 10 10 10 10 10 10 10 10	Creamory new	0 164 0 20 0 164 0 20 0 17 0 204 0 15 0 18 0 103 0 113 0 09 0 002	Gambier Madder	0 011 0 02 1 50 1 75 0 70 1 00 7 0 06 0 07
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\ <u>\</u>	Lobsters, per case 5 00 5 25 Mackerel 5 25 5 30 Sardines 5 5.5 5 30 Sardines 5 5.5 6 54 Salmon, ner doz 1 60 1 75 Clums, l-ib tins, per doz 1 50 1 60 Oysters, 0 00 1 40 Tom toos, per doz 1 30 1 35 Peniches 2 10 2 25 Bartiett pears, 2-lb tins, per doz 1 90 2 00 Striwberrie*, 2-lb tins, per doz 2 00 2 25	dez 2 00 2 25 Plums, 2-lb tirs per doz. 1 50 1 75 Corn, Erie, Quinto and Aylmer, per doz. 1 30 7 35 do 3 3-lb tins. 0 00 1 85 do 3 -lb tins. 0 00 2 40 Pens, Mar., 2-lb ins. 1 40 1 50 Beston baked beans, p dz 2 20 2 25 Corned beof, 2-lbs . 2 70 0 00 do 15-lbs. 17 60 18 00 Lunch tongues, per doz. 0 00 3 25	Brom. Potass. Camphor, Eng. Ref. Cantor Oil. Caustic Soda 60 p.c. Citric Acid. Copperas, nor 100 lbs. Crean Tartar. Epsom Salts Glycorine. Trag. Trag.	0 40 0 45 0 36 0 40 0 88 0 10 1 90 2 02 2 20 2 40 0 70 0 75 0 89 1 10 0 35 0 36 1 25 1 50 0 28 0 30	Green Cod, Large No. 1 Dry Salmon No. 1 brls 2 3 Salmon, No. 1 (tieroes) 4 3 Brit. Col brls Boneless Fish	4 75 5 69 4 50 4 15 4 60 4 256 15 50 00 00 14 50 00 00 20 50 21 00 19 00 19 50 18 00 18 50

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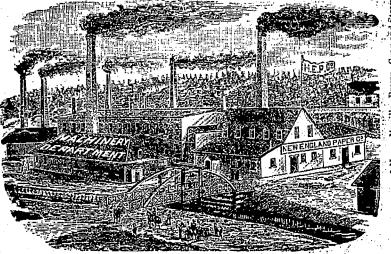
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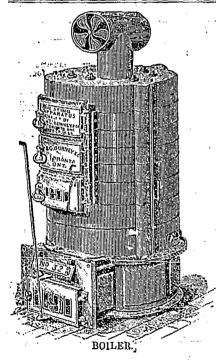
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Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Flour. Patent Choice Superior Extra. Superior Extra. Extra Superfine. Canada Strong Bakers. American	\$ c. \$ c. 4 20 4 60 4 05 4 10 4 06 0 00 3 90 0 00 4 40 4 05 4 40 4 60 3 70 3 75 3 30 3 30 3 30 3 30 3 20 3 30 3 20 3 30 3 20 4 40 4 65 4 60 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 7 6 6 6 6 6 6 7 6 6 6 6 6 6 7 6 6 6 6 6 7 6 6 6 6 6 6 7 6 6 6 6 6 6 7 6 6 6 6 6 7 7 8 6 6 6 6 7 7 8 6 6 6 7 8 6 6 6 6 7 8 6 6 6 6 7 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Muskrat, Winter Kitts Spring. Otter per skin Raccoon per skin Skunk	\$ c. \$ c. 0 08 0 16 0 02 0 04 0 00 0 00 0 0 00 0	Plantation Coylon	-\$\frac{1}{2}\cdot \cdot	Golatine, 1 lb. can. 1 qt pk. 2 qt. gs. Golatine, 4's. Vermicelli, Canadian. Macaroni Italian. Peel—Citron. Orange Lemon Starch: Dom. White Laundry. Crystal Gloss Snow Flake Dom. Kep. Corn. Corn Starch Pure White	\$ c. \$ c. 1 00 0 00 1 90 0 00 1 80 0 00 1 100 1
Chostant Egg : Booteh Steam (ex ship) Cape Breton " Pictou " Lower Pts screen (retail Scotch do Cordwood. Maple, 3ft 2in Birch, Beech. "	- 6 50 0 0 00 - 6 00 0 00 - 0 00 0 00 - 0 00 0 00 - 0 00 0 00	" finest to choloest "Nagasaki "Y. Hyson; com. to gd fine to finest, if Gunpd. com to med., good to fine finest Imperial med. to gd fine to finest. Twankay. com. to gd med. to good. fine to finest. Southoug, common med. to good.	0 14 0 22 0 18 0 34 0 35 0 42 0 15 0 18 0 15 0 18 0 15 0 18 0 10 0 00 0 40 0 62 0 15 0 34 0 24 0 46 0 57 0 05 0 25 0 33 0 37 0 58 0 12 0 18 0 15 0 85 0 15 0 95 0 15 0 95 0 35 0 95 0 15 0 95	Figs. Elenie. Sh. Almonds, bxs. Sh. Almonds, bxs. Walnuts. Grenoble. Filberts. Brazils, now. Spics. Cassin. Mace. Cloves. Nutmegs. Jamnica Ginger, Bl. African Pimonto Pepper, Black	0 12 0 14 0 22 0 25 0 15 0 16 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0	Hardware. 'Antimony Tin: Block, L& F per ib. Straits Strip Copper: Ingot	0 20 0 00 0 27 0 00 0 07 0 00 0 07 0 00 1 75 1 90 1 3 25 3 35 2 70 2 80 0 00 0 35 0 00 0 38
Bear por skin Bear, Cub. por skin Fisher Fox; Rod, per skin Fox; Cross, Lynx per skin Marlon per skin Mink per skin	12 00 14 00 6 00 7 50 4 00 5 00 0 00 1 00 2 00 3 00 1 50 2 00	Coffee, Mooha (green). Add &c for roasting an grinding. Java Maracaibo Januaica	d 0.05 0.07	Rice, Rangoonp.100 ll "Patna" "glace" Sago" Tupioca, Pearl	0 23 0 25	Hot Cut Am. or Can. Pat. 3 in and above "" 21 ins. "" 21 ins. "" 4 11 ins. Am. "" 11 ins. "" 11 ins. "" 12 ins. ""	2 90 0 00

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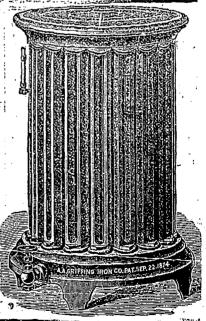
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*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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The above cut was selected from the large exhibit of OWEN McGARVEY & SON, by the art critics of the London Cabinetmaker and Art Journal, and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which, goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

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MONTREAL WHOLESALE PRICES CURRENT,-THURSDAY, NOVEMBER 18, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale
United inches. 14 to 25 United inches 26 " 40 41 " 50 51 " 60	2 00 3 50	Timber, Lumber &c Ash, 1 to 4 in., M Birch, 1 to 4 in., M Baswood Walnut, per M	20 00 25 00 20 00 25 00 18 00 20 00	Bright Smoking, 3's & 6's Do Fancy American Fancy, ch & sm Wines, Liquors, etc.	0 49 0 62 0 80 0 90	Rollinger	1 95 6 00 1 90 7 00 2 25 7 00 2 30 6 50 3 00 & un
Paints, &c. W Lead pure, 50 to 100 lb kg: "No. 1	5 00 5 50 4 50 5 60 4 75 5 50 4 75 5 50 5 50 6 00 5 52 5 5 75 1 1 20 0 60 1 4 00 4 50 1 1 50 1 75 1 1 25 0 60 1 1 50 0 60 1 1 50 0 60 1 1 0 50 0 60 1 1 0 50 0 60 1 1 75 3 00	Butternui, per M Cedar, round, lineal foot. Cedar, flat, lineal foot. Cherry, per M Elm, soft, lst Elm, Rock Itembock, M Maple, hard, M Soft, do Oak, M Pine, clear, M 2nd, quality, do Shipping Culls Mill Mill Spruce, I to 2 in, M Shingles, Ist and	35 05 40 06 (60 06 06 06 06 06 06 06 06 06 06 06 06 0	Stout: Guinness qts pts Domestic qts pts pts Brandy: Henessey's gal cuse Martel	1 60 1 65 0 85 1 25 0 80 2 45 1 65 1 16 0 70 6 25 0 00 12 00 1 60 00 12 00 1 60 00 14 00 1 60	Can. Spirits, Imp. gallon Alcohol	1 15 1 30 10 00 23 00 16 00 17 50 16 10 17 50 16 1 09 3 16 1 00 2 87 0 90 1 49 0 50 1 60 0 55 1 60 0 55 1 51 0 52 1 51 0 52
American White, Bris Sait. Liverpool per hag Elev'n Twolver Canadian, in small bags " Half bags " Quarters Factory-filled per hag Euroka factory-filled do Biod's pure dairy, nor Jas.	0 111 0 121 0 131 0 122 0 123 0 20 0 224 0 20 0 224 0 20 0 224 0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 20 0 0 50 0 50	Black, Chewing, in boxes, in enddies in enddies Mahoganies, Smoking. Do Chewing Bright Smoking. Fancy Bright Smoking. Solace, Common Solace, Fair to good. [Daty Paid.] Black, Chewing, boxes 12's Do Navy, Cads, 3's 6's & 12's. Mahogany, Chew'g 6's & 3's	0 164 0 191 0 223 0 24 0 233 0 24 0 24 0 39 0 16 0 22 0 25 0 30 0 41 0 46 0 46 0 00	Irith Whiskey:—Roo's cs. Dunville	8 70 9 50 50 50 50 50 50 50 50 50 50 50 50 50	20 to 100 cases, not cash 100 to 290 "2; p c off. 200 cases and over 5 p c off John Bull Bitters smalge "aromatic. Wool. Fleace Pulled, unassorted. Extra Super. B Super. C Black. Natal. Cape Australian	5 50 6 50 5 00 0 00 0 21 0 23 0 22 0 24 0 25 0 27 0 22 0 23 0 00 0 00 0 21 0 00 0 18 0 19 0 14 0 17

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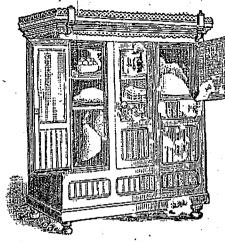
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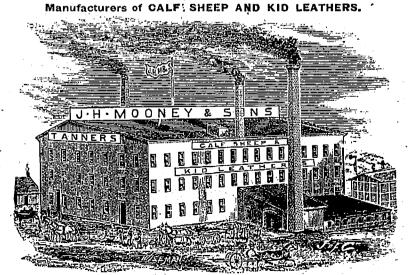
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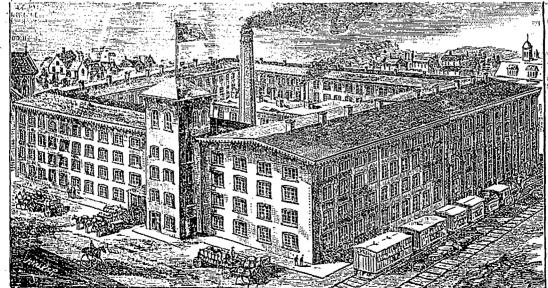
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PROVINCE OF QUEBEC.

HUNTING and FISHING.

CLOSE SEASONS.

(47 Victoria, ch. 25. 50 Victoria, ch. 16.)

- 1. Caribou and deer, from 1st January to 1st October.
- 2. Moose (male and female), at any time until the,1st October, 1890.
- N. B .- The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive-unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown

- 3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.
- 4. Hare, from 1st February to 1st Novem-
- 5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from lst May to 1st April following.
- 6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.
- 7. Black duck, teal, wild duck of any kind (except shelldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such pro-hibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Pro-vince to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, wood-thrushes, etc.), kinglets, bobolinks, grakles, grosbeaks, humming birds, cuckoos, owls, etc.; except engles, falcons, hawks, and other birds

of the falconidæ, wild pigeons, king-fishers, crows, ravens, waxwings (recollets), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B .- Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling), from 1st September to 1st May.

Salmon (angling, Restigenche River), from 15th August to 1st May. 2. Speckled trout (salmo fontinalis), from

- 1st October to 1st January.
- 3. Large grey trout, lunge and winninish from 15th October to 1st December.
- 4. Pickerel, from 15th April to 15th May. 5. Bass and Maskinonge, from 15th April to
- 6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B .- Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS, Quebec, 20 May, 1887. E. E. TACHE,

Assistant Commissioner of Crown Lands,

N.B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.

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OXFORD & NEW GLASGOW RAILWAY

. SECTIONS.

Tenders for Grading, Bridge and Culvert Masonry, Fencing, &c.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for Oxford and New Glasgow Railway," will be received at this office up to noon on Friday, the 18th day of November, 1887, for the grading, bridge and culvert masonry, foncing the second of the control of the second of the second

1887, for the grading, bridge and culvert masonry, fencing &c.
Plans and profiles will be open for inspection at the office of the Chief Engineer of Government Railways at Ottawa, and also at the office of the Oxford and New Glasgow Railway at Wallace, Cumberland Co., Nova Scotia, on and after the 10th day of November, 1887, where the general specification and form of tender may be obtained upon application.

No tender will be entertained unless on one of the printed forms, and all conditions are complied with.

This Department does not bind itself to accopt the lowest or any tender.

A. P. BRADLEY

Department of Railways & Canals, Ottawa, 20th October, 1887.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endersed "Tender for Post Office
at Gunanoque Ont.," will be received at this
office until Thursday, the 3rd November, for the
soveral works required in the crection of Post
Office at Gunanoque, Ont.

Specifications can be seen at the Department
of Public Works, Ottawa, and at the office of the
Collector of Customs, Gununoque, on and after
Tuesday, 18th October, and tenders will not be
considered unless made on form supplied and
signed with actual signatures of tenderers.

An accepted bank cheque, payable to the
order of the Minister of Public Works, equal to
fur per cent. of amount of tender, must accompany
each tender. This cheque will be forfeited it the
party decline the contract, or fail to complete the
work contracted for, and will be returned in cose
of non-acceptance of tender.

The Department does not bind itself to accept
the lowest or any tender.

By order,

A. GOBELL,

Secretary.

Department of Public Works, } Ottawa, 13th Oct., 1887.

G. S. TICKELL & SONS, Belleville, Ont.

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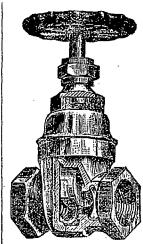
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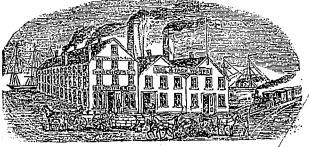
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OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest C mpanies represented in Canada, and our other Insurance connections as BROKERS AND

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

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INSURANCE COMPANIES .- CANADIAN .- Montreal Quotations, November 16, 1887.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amoint paid per Share.	Canada quotations per et.
British America Fire and Marine Canada Life Canada Life Citizons, Fire, Life, & Accident Confederation Life. Western Assurance Royal Canadian Insurance Accident Ins. Co. of North America. Guarantee Co. of North America.	2,500 11,880 5,000 20,000 20,000 2,610	74-6mos. 6-12mos 5-6mos. 4-6mos. 5-12mos. 6	JanJuly Feb Aug 10 Sept } yr JanJuly JanJuly Dec 84 y'ly 15 J'l 15 Jan 15 J'l 15 Jan	85 100 40 25 100	\$50 74 10 20 20 20 10 50	95 420 100 232 1244 95 90 90 100

BRITISH AND FOREIGH.- Quotations on the London Market. November 2, 1887.

Market value p. p'd up share.

British and Foreign Marine Caledonian Commercial U. Fire, Life & Marine Edinburgh Life Fire Insurance Association Glasgow & London Guardian Fire and Life Imperial Fire Longuetic Fire	50,000 5,000 100,000 20,000 12,000	50 30 10 5 	20 50 100 £10 100 100	4 .5 .15 £2 .50 .25	£23½ £23½ £266 £20½ £20½ £44 78 €61 258 78 €61 £73 £75 £154 £158 £61 €61
Lancashire Fire Life Association of Scotland London Assurance Corporation London & Lancashire Life Liverpool & Lond & Globe Fire & L. Northern Fire & Life Northerit. & Merc. Fire & Life Phomix Fire Queon Fire & Life Royal Insurance Fire & Life Scottish Imporial Fire & Life Scottish Provincial Fire & Life Scottish Frovincial Fire & Life	100,600 10,000 35,802 10 000 £39,115 30,000 40,000 5,722 200,000 100,000 20,000	30 15 48 10 70 70 56 £21 p. s. 60 60 6	20 40 20 20 100 50 10 20 50 50	2 82 12 12 7-20 5 61 	#6
Standard Life Star Life		5	25	12 11	£49.

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ESTABLISHED 1809.

Directors-GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.	00 000 000	.
Authorizon Capitali	美りもいいがいいい	Stg.
Subscribed	2.500.000	44
Pnid-un	625,000	**
Fire Fund and Reserves as at 31st December, 1883	1.509 235	**
Life and Annuity Funds	3.841.194	**
Kovenue-Fire Kranch	1 186.865	••
do , Life and Annuity Branches	551,307	10
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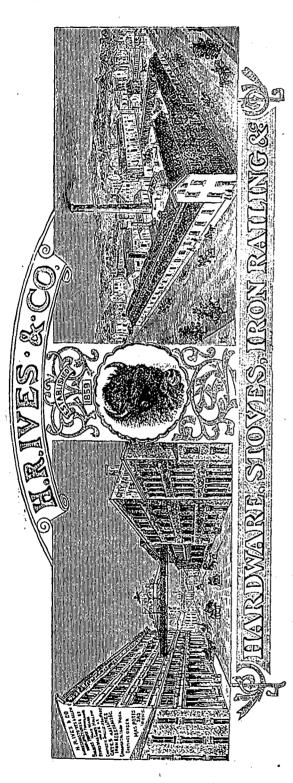
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