

### A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 279.

MONTREAL, FRIDAY, MAY 5 1899.

Price 3 cents

# Montreal Stock Market

MONEY VERY UNSATISFACTORY -MARKET GENERALLY STRONG-MINING ISSUES DULL.

A fairly active market for some issues, with prices well maintained, ruled this morning. The strong issues were Canadian Pacific and Twin City. Bankers still keep a tight hold of the money bags, and even at five per cent. it is hard to borrow. How long this state of things will continue it is hard to say. Some knowing ones predict that the 15th will see a change, others again see no reason for accepting this view of the situation. Outside of Canadian Pacific, Twin City and Richelieu, transactions were small. Richelieu was steadier than yesterday afternoon. Toronto Rails was steady and strong, but inactive. Trading in the mining issues was lifeless, Republic being the only stock traded in, and that to a limited extent, though at steady prices. Towards the close the market generally looked weak and the close saw considerable selling pressure.

Canadian Pacific opened this morning at 98, an advance over yesterday's close of 1. It sold as high as 981 and as low as 981, and finally closed with sales at 98, the closing quotations being 971-98. 2145 shares were traded in.

Twin City came next in point of activity and strength; 1200 shares were dealt in at prices ranging between 721, at which it opened, and 731. The closing sale was made at 73 and the closing quotations were 72] to 73. With a change in monetary conditions Twin City will rise.

Richelieu & Ont. was dealt in to a limited extent, some 325 shares changing hands at prices ranging from 113] to 114]. It opened at the highest and closed at 114, with 113] bid, and 114] asked. For the time the boom seems to have gone out of this stock.

Montreal Street was dead, transactions in it amounting to 100 shares of the New Co. at 333 and 25 of the old at 335. The latter sale was one point below the closing sale of yesterday. The bid and asked indicated a strong and steady feeling being 335 to 336] Increases in earnings are piling

up at a great rate and people are asking each other, what figure the stock will ultimately reach.

Toronto Rails like its confrere was inclined to strength but inactive, 45 shares being the amount of the morning trading, 20 of which brought 119} and 25. 119 The bid and asked being 119 to 1191.

Dominion Cotton sold to the extent of 125 ~ res. The first lot of 100 brought 115] and 25 brought 115]. Both these prices are considered good and the sellers were forturate.

The mining stocks were absolutely neglected, the only transaction being 500 shares of Republic which brought 1381. The closing quotations were Republic 138 to 139. Payne Mining Co. 393 to 404. War Eagle 3731 to 380. Montreal-London 671 to

The balance of the trading consisted of small sales in Montreal Telegraph. Duluth (com ard pfd.) Dom. Coal, Bell Telephone, and Merchants Bank of Canada, all of which were made at steady prices.

### MORNING SALES.

Canada Pacific—25, 98. 25, 981. 25, 981. 100, 700, 981. 50, 981. 250, 981. 325, 981. 20, 971. 100, 981. 375 98. Richelien & Ont-100, 1141.25, 114.150, 1133. -100, 333 .New Montreal St.-Toronto Ry—20, 118½. 25, 119.
Dominion Coal Con.—150, 57½.
Twin City—50, 72½. 50, 72½. 300, 72½. 100, 72½. 100, 72½. 250, 72½. 250, 73. 50, 73½. 25, 73.

Dom. Cotton—100, 115\(\frac{1}{2}\), 25, 115\(\frac{1}{2}\).

Reprblic Cons. Mining Co. x d.—500, 138\(\frac{1}{2}\).

Dulutu Pfd—25, 13\(\frac{1}{2}\).

Duluth Com—25, 5\(\frac{1}{2}\). 175, 5\(\frac{1}{2}\).

Twin City Pfd—50, 138.

Montreal Telegraph—50, 175.

Can. Jol. Cotton Bonds—\$500, 101.

Boil Tel.—25, 179.

Merchants Bank—1, 170.

### AFTERNOON BOARD.

Twin City was the centre of attraction, it was in good demand during the whole of the session, selling several times round 73, it closed at 72 with sellers asking 73.

Montreal Gas was firmer round 204, and it looks as if these were bottom prices.

The mining issues were fairly active. War Eagle and Republic attracting most attention. The formtr selling at 376-374 and Republic ranging between 139-137 where it

Street Railway was entirely neglected. Richelieu & Ont. was only fairly strong round 114.

Toronto closed at 1181, having previously sold at 119.

### AFTERNOON SALES. Canadian Pacific-25, 98. 2751, 67. 400, 98.

50, 981. 525, 98. 50, 98½. 525, 98.

Twin Olty—275, 72½. 100, 73. 25, 72½. 75, 72¾. 100, 73. 25, 72½. 25, 72¾. 25, 72¾. 25, 72¾. 25, 72¾. 26, 72¾. Montreal Gas—25, 2037. 100, 204. 2, 203. 25, 204, 5, 204. Can. Col. Cotton Bonds—1000, 1011. 3300, Oan. Col. Cotton Bonds—1000, 1012. 3500, 1014. War Eagle—2000, 374½. 500, 374. 500, 374½. 500, 376. 1000, 375. Republic Mining Co x.d—1000, 139. 1000, 138½. 2000, 138. 500, 137½. 5500, 137. Montreal-London—1000, 69. Payne Mining Co. xd.—600, 395. 2000, 395.

### STOCK EXCHANGE MEETING.

At the adjourned annual meeting of the Stock Exchange, which was held this afternoon, the following officers were elected:—President, W. R. Miller; Vice-President, G.H. Smithers, Secretary-Treasurer, Rodolphe Forget; Managers, C. Meredith and A. F. Riddell.

The motion to increase the membership by the issuing of ten new sects at \$10,000

by the issuing of ten new seats at \$10,000 each, was defeated. The affairs of the Exchange are in a most flourishing condition

### MONTREAL MINING EXCHANGE.

The amount of transactions was limited. although the bidding was keen. This was especially noticeble in California, although especially noticeble in California, aithough it only amounted to the sale of one thousand shares at 71, yet the sentiment was distinctly bullish, and the demand good, at the close sellers were asking 10.

For the sale of 500 shares, Virtue reached 66 and in Big Three 1,000 were sold for

ed to and in big three 2,500.

The feeling on the floor in Monte Christo was stronger. There was a bet riade that it would sell at 16 this month—f00 shares sold for 12½. Morrison, which has been so heavily traded in for the last while sold this morning at 19½ for 13,600 shares, sollers at the close were asking 20. at the close were asking 20.

MOBNING BOARD. Virtue—500, 66.
California—1,000, 71.
Big Three—1000, 251.
Rambler—Cariboo—1000, 301.
Monte Ohristo—500, 121. Noble Five—1000, 23. Morrison—13,500, 19.

ATTERNOON SALES.

California—1000, 73. Gold Hills—2590, 7. Montreal Gold Fields—500, 21. Novelty—1000, 4. Summit—500, 4. Merrison—1000, 19½, 2000, 19½.

### MONTREAL STOCK EXCHANGE—OLOSING PRICES.

Hours of Board-10.30 to 12.30; 2.15 to 3.

Saturdays-10.30 to 12 noon.

		Next div. pbl.	Value shares.	div.		M	ay 1.	M	ay 2.	M	ay 3.	M	ıy 4.	M	ıy 5.	Cripple Creek Gold Stocks
· CAP.	REST.	<u> </u>	l 8	4.y.	STOCKS.	-	1	1-	1 .	1-	1 -	1-	T	_	1	BOUCHT AND SOLD
,	1	1 2	1 3	4		Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	ON COMMISSION.
		l å	No.	Last		l ig	l &		l g	🗟	E g	Į į	ag ag	18	34	FAIRBANKS, CAMERON & CO.
	·	-	-	-	·	<del>"</del>	<del> </del>	-	- -	-	<del> </del>	-	╢╌	. -	·	57 Canada Life Building - MONTRBAL
\$	\$				BANKS.	1		1			1		İ	1	1	Tel. Main 3339.
12,000,000			200	1 .	Bank of Montreal		250	260	250	260	25Q			280	250	THE TELFER & RUTHVEN CO.
6,000,000			100		Merchants Bank of Can	175	170	174	170	174	170		170		170	BANKERS AND BROKERS,
<b>6,000,000</b>	1		.  50	3/	Canadian Bank of Com	155	150	155	152	165	152	155	163	122	151	II St. Sacrament St., MONTREAL.
4,866,666 3,000,000			100		British North America. Quebec Bank		125	· · · · ·	-	107		127	125	128_	125	CORRESPONDENTS:
2,000,000			100		Bank of Toroito	260	245	260	245	1 .	123 245			260	245	SEYMOUR, JOHNSON & CO.
~2,000,000				4	Molsons Bank						197-					71 BROADWAY, NEW YORK
2,000,000	1,200,000	June.	100	4	Imperial Bank			ļ							215	JOHN E. FAIRCHILD, Manager.
2,000,000			100		Ottawa	ļ	i.				ļ			ļ	ļ <u>,</u>	Telephone Main 3005.
2,000,000	600,000		50	1	Standard							ļ.:		ļ	<b> </b> ::	Telephone Main 923.
-2,000,000			100	•	Bank of Nova Scotia							ļ		ļ		McCUAIG, RYKERT & CO.
2,000,000 2,000,000			100		Merch'ts Bk.of Halifax.				120		1	ļ		ļ		STOCKBROKERS,
1,500,000			50		Union Bank Dominion Bank				120		1120		120			Members Montreal Stock Exchange.
1,500,000			50		Eastern Townships Bk			ļ		· Servi	156		156		155	Lancashire Life Building.
1,325,900			100	4	Hamilton						1		1200			A special department for Canadian Mines. MONTREAL
1,200,000			30	3	Banque Nationale	96		ļ						96		Canadian Alines.
1,202,900			100	31	Hochelaga Bank	!				ļ	ļ	<b> </b>				BURNETT & CO.,
1,000,000			100		Ontario Bank	135	124	135	124	135	124	<b> </b>	124	135	123	STOCKBROKERS,
384,430			100		Western Bk of Can					ļ		ļ		•••••		Members Montreal Stock Exchange.
500,000			25		Jacques Cartier Bank			114		114		•			111	# 12 ST. SHCRAMENT STREET #
479,620	•	Juno.	100	3	Banque Ville Marie		90	100	90	100	90	100	9บ	100	90	Correspondents in New York, Chicago and London, England.
	SURPLUS.		1		MISCELLANEOUS											Telephone 2232.
65,000,000			\$100		Canadian Pacific Ry		95				988	973	, ,		98	L. J. FORGET. R. FORGET.
12,000,000		,	100		Duluth SS. & Atlantic Duluth SS.&Atlantic pr		12	5 <u>1</u> 13]	3년 13	5½ 14	5 13	5§ 14	5 <u>1</u> 13§	6 133	5) 13)	L. J. FORGET & CO.,
10,000,000			100	130	Commercial Cablo	183		189	186		184 <u>}</u>		187±	-	178	STOCK BROKERS.
			40	20	Montreal Tolegraph	189	1721		174			1754			174	Members of Montreal Stock Exchange.
			100		Rich. & Ont. Nav. Co		1081				1134		113		113ទ	1713 & 1715 Notre Dame Street,
4,600,000	334,247	"	50	$2\frac{1}{2}q$	Montreal Street Ry Co.	333}	331					336	335	<b>336</b>	324	MONTREAL. Telephone-15. P. O. Box 398
					New Montreal Street		329						332}		332	
15,010,000					Twin City	703		71		713	71	72	713		723	THE BARTLETT FRAZIER CO. OF ONTARIO, Limited,
2,000,000	4	Aug.	40	5	Montreal Gas Co	205	2033		202 <u>4</u> 371	205 380	202 <b>3</b> 375]		202 <u>1</u> 3731		204 375	Grain Exporters and Forwarders.
2,000,000		July	1	130	War Eagle	70	370 69	313 73	69	330 70	67	68	3/32	69	673	
1,250,000		·····			Cariboo Mng. M. &S.Co										2	Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.
0.500,000			2.50		Payne Mining Co									400	39ò	H. J. Coon, Managing Director,
3,168,000	910,000	July.	100	2q	Bell Telephone Co	180	1774	180	1771	180	1771	180	1771	180	178	Telephone 1418. 39 St. Sacrament St.
1,500,000		Aug.	100		Royal Electric											ATWATER & DUCLOS,
6,000,000	814,254	44	100		Toronto Street Ry						118					•
		"	100		Halifax Tram Co		114	117	114	116	115	117	114	117	114	Advocates. Barristers and Solicitors,
100,000\ 700,000\		••••••	100		Cornwall Street Ry		·····i		90	00	90	20		30	90	Standard Chambers, 151 St. James St.,
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		••			People's Heat & Light Republic		130	30 140	20 1393	28	20   137	30	20 138}		20   136	MONTREAL.
500,000		June.			St. John Railway Co						1	150	1002			HON. ALBERT W. ATWATER, Q.C., M.P.P.
			40		London Street Ry											CHAS. A. DUCLOS.
5,642,925	*- }	-	1 1					58	514	60	52	57	51			BARLOW & CO.,
1,467,684					" " Com						16					Stock Brokers,
15,000,000			100			60	54	60	561	58	56	58	55			(Members Montreal Stock Exchange.)
		•	100	4	Dominion Coal Co. pr	124			- 1	124						WESTERN LOAN AND TRUST BUILDING
.000,56 that .(800,00æres		Dec.		- 1	Windsor Hotel	- 1		••••••	110	110	105		105	120	105	11 St. Sacrament St.
03 1559QQQ	ndia.	*******			Intercolonial Coal Co					••••••	•••••		•••••		•••••	LE DICCOTT
hios alider	the lost	Tissa		od:	Do. pref. stock Montreal Cotton Co	611	155	150	155	169	155	160	155	1ช0	157	J. F. PIGGOTT,
7,500,000 7,730,000 600,000 3,100,000	13,800 Bn	ions.	100	[	Colored Cotton Co	81	75	82	75	83	79	95		85	79	AGENT
600,000]	ROARD.	ÀÚC.	TOO	a 19					:::::							MINES AND MINING,
500,000	350.000	ont (	188	.059	Dominion Cotton Co	LLZ	111	113	1123	114	112	110	TID	TIR	115	London and Lancashire Chambers,
814,800		Oct in	0030	35	FEltern Loan & Tr	100		100		100		100		100		St. James St., MONTREAL.
*Ex-Di	v. tNew	Sfoct	riba	59°	Merchants Cotton Co Dominion Cotton Co Mont. Loan & Mort Co Frillon Loan & Tr MT 218 MT 218 MT 218					·						Telephone 3252.
	• 3	-T-:000	<del>,=-0</del> 31	mmc	omont.									1		
Cable Address	"MINING."	191.	~1000 3.500	TEE!	active. Noting		'elepi							1 3	<b>lel.</b> 18	54. 1749 Notro Dame Street.
DADE		(		- •••	ting most Morriso	~ <b>1</b> 7	<i>[</i>	W	$\mathbf{C}$	; <del>;                                  </del>	R	1.5		1		C = CAIII T

ROBERTAMEREDITM & CO.

California—1000, 7j.
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Gold Hills ZERBYORS DNINIM
Montreal Gold Fields—500, 21.
Nacienjanum, sp blos bns thgued skots
Summit—500, 4.
Morrishdstreen, IESTERS ZERGERR

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EXOCE SOLICITY Deglected. selieu & Conton fairly strong

Canada Life Building, - MONTREAL

## C. E. GAULT,

### STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

# CHICAGO MARKET.

OABLES WEAK-PROVISIONS STEADY WHEAT CLOSED DULL.

Chicago, May 5.

There was not a great deal doing in wheat just a moderate trade, with the feeling a little mixed but steady on the whole. The start was influenced to some extent by the easy feeling in the Liverpool Oables.

There is still a great deal of wheat in farmers' hands and it is believed the ex-... port movement must soon assume larger proportions, although prices in European markets do not offer inducements to exporters at present.

The trade is wont to look far ahead and it already apparently forsees the probability of a comparatively short crop in America this year. Any such doubt is sufficient to warrant a return of confidence, although it need not, necessarily mean a rush to buy wheat.

What the trade must wait for, however, is further evidence in regard to spring wheat crop, and this can hardly be forthcoming until the middle of the present month.

Any reactions which are liable to occur should therefore be temporary, as enough is already known upon the important subject of the American crop prospects to justify a decided check to any further downward movement, until something more definite is known with regard to the spring crops.

### MINING NEWS.

### BOUNDARY DISTRICT.

Mr. Smith, of the Boundary Brokerage Co., Grand Forks, writes underdate of April 28th, as follows:

Grand Forks, B C., April 28.

Dear Sir,

The activity in mining circles throughout the Boundary District continues. This applies to the rich region extending from Cascade to Camp McKinney, including fifteen camps. Hoisting and compressor plants are being installed on a dozen or more properties.

In many instances the ore bodies continue to widen as depth is attained, surpassing the most sanguine expectations of owners.

The large number of new locations and the reports of the discovery of rich ledges conclusively proves that the Boundary District will offer inducements for the in-vestment of new capital for many years to come.

come.

There has been a rush of prospectors within the past three weeks to the east fork of the north fork of Kettle River, an almost unknown region about sixty-five miles north-east of this city. News has been brought out of the discovery of some remarkably rich peacock copper carrying small gold values. Thus far this year only four claims in that section have been recorded here. corded here.

### MONTREAL STREET EARNINGS.

Мау	1,	\$4,805.05	***************************************	Inc.	\$831.29 909.90
æ	3,		)	. "	579.83
€ €	4	4.372.64		. "	675.07

### OHIOAGO MARKET-May 5, 1899.

FROM OUR SPECIAL CORRESPONDENT.

		SING PRIC	es apr. S	29 TO MA	y 4∽		TU-DAY'S	PRIORS.	
	29	1	2	3	4		Highest.	Lowest.	
Wheat—									
May	714	713-8	71}	71 <u>}-</u>	71 <del>3</del>	718	712	704	703
July	731-1	731	721	1-73	72 <u>1</u> -8	72 j - j	72 g	714	71 <del>\$</del>
Sept	78 <del>1</del>	73 l	72 i	721-1	711-72	71 j – ž	71 <del>1</del>	70 Î	71
Corn-					•	٠.	•		
May	341	`331-1	33 <del>§</del>	33 <u>8</u>	33 8	331-1	33}-8	327	33
July	35 l	341	34∮− <u>∯</u>	34	341-1	34 j	341	33\$	33 <b>1</b> -#
Sept	351-1	35∮	35 k-l	35	341-	349- <del>8</del>	34 <del>1-7</del>	34 k - 1	$348 - \frac{1}{2}$
Oate—	• •	-	٠.		•	• •			-0.
Мау	268-1	26 <u>1</u> -8	26§- <del>3</del>	$27\frac{1}{8}$	27- <del>1</del>	27 }	271	26)	26 <b>4</b>
July	241	24 k-1	7-24	24[-]	241	24	24	23 - 2	23 [
Sept	221-1	$22\frac{1}{6}-\frac{1}{4}$	$22 - \frac{1}{8}$	221	22	22	22	21	21g-}
Pork— '		- •	•	•				٠	5 4
May	8 90	8 77	8 75	8 50	8 42	•••••	•••••		8 45
July	9 15	9 02-05	9 00	8 70	8 62	8 65	8 67	8 60	8 65
Sept	9 30	9 17-20	9 15	8 85	8 80	8 85	8 85	8 75	8 80
Lard—									• • •
Мау	5 32	5 12	5 12	5 07	5 07	5 10	*****	*****	5 05
July	5 32	5 27	5 22	5 15	5 12	5 17	5 17	5 12	5 12
Sept	5 42	5 40	5 35	5 27	5 27	5 27	5 30	5 25	5 27
Sht ribs—									
May	4 65	4 (2	4 55	452	4 57	*****		*****	4 55
July	4 85	4 80	4 75	4 70	4 67	4 70	4 70	4 65	4 67
Sept	4 97	4 92	4 87	4 82	4 80	4 32	4 82	4 80	4 82
Puts and Calls for	May (	n Pni	o Inla	Wheet	71	18 Duta	Inj 0		
r dis and Caris iox	may (	Cal	ls, "	W HOAD	75	l§ Puts, L Calls	July C	orn	34§

May 5, 1899.	
Asked.	Bid.
\$2.50 Payne 4.00	3.95
	3.75
1.00 Republic 1.401	1.37
1.00 Virtue	• • • •
.24 Montreal-London70	$.67\frac{1}{2}$
1.00 Big Three	.25
1.00 Brandon & G'ld'n Crown .30	.25
1.00 California	.071
.10 Canada Gold Fields Syn06	.05
5.00 Cariboo Hydraulic 1.45	1.35
1.00 City of Paris	.64
1.00 Evening Star	.09}
.25 Fern	.20
1.00 Gold Hills Developing071	.06
1.00 Iron Colt	.12
1.00 Iron Mask	.72
1.00 Knob Hill	.93
1.00 Monte Christo Con133	$.12\frac{1}{4}$
.25 Montreal Gold Fields22	.21
1.00 Noble Five	.29
.10 Novelty	.04
1.00 old Ironsides 1.15	1.10
1.00 Virginia	.25
1.00 Rambler Cariboo	.281
1.00 Bullion	• • •
.10 Summit	.03
1.00 St. Elmo	.041
1.00 Burley	.17
1.00 Decca	.25
1.00 Morrison	.19

### LONDON AND PARIS.

May 5, 1899.

Bank of England rate	3
Open discount rate	23
Paris Rentes	
French Exchange	
Consols, money	110.1
Canadian Pacific	
New York Central	140ฝั
St. Paul	129
Union Pacific	79}

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%. OVER THE COUNTER. PARIS FRANCS. Sixties ......9; -1 -2 Demand ......9 -2 -2 Cables ......9 -2 NEW YORK. DOCUMENTARY. Oall money...4-5 p.c. 3 days .....9} St'g Dm......4 871-1 Sixties...... 4 851-2 60 days ......8-1

## MONTREAL MINING EXCHANGE. ORIPPLE CREEK MINING STOCKS

May 4, 1899.		
	Bid.	Asked.
Anchoria-Leland		••••
Battle Mt'n		$.32\frac{1}{8}$
Columb-Victor	.201	
Elkton	893	.30
Gold Coin	••••	1.98
Gold King		
Independent T. & M	.õCJ	.657
Isabella	.90	.901
Jack Pot	.41	.414
Matoa	.394	.40
Moon Anchor	1.11	1.15
Portland	1.993	2.00
Work	.18½	.18§

Telephone Main 2971.

### A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies: Old Ironsides Gold Mining Co.

Knob Hill Gold Mining Co., Ltd.

City of Paris Gold Mining Co., Ltd.

Northwest Development Co.

Majestic Hold Mining Co., Ltd.

Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

### E. T. BARTLETT,

Mining - and - Investment BROKER,

31 IMPERIAL BUILDING,

MONTREAL.

Telephone Main 2069.

Hon. A. W. OGILVIE, President.

W. L.HOGG, Managor

# The Investment Company

LINITED.

CAPITAL, \$500.000. 478 Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in. P.O. Box 557.

The Exchange News is printed and published for the Exchange News Co., by M. M. Babiston, 457 St. Paul Street, Montreal.

# NEW YORK EXCHANGF.

## NEW YORK STOCK MARKET.-May 5, 1899.

GRANGERS DULL-B. Q. SELLS EX-RIGHTS AND EX-DIV. - CON. GAS OPENS STRONG.

New York, May 5.

The London market for Americans is dull, and prices as a rule, are somewhat belowour parity. There was some activity in Anaconda, in consequence of the over subscription to the amalgamated Copper Company. It is said it is subscribed six times over. That is to say \$450,000,000 has been offered instead of \$75,000,000. It means further that the city National Bank has \$22,600,000 as the initial 5 p. c. deposit on subscriptions made. That this enormous payment could have been made without causing any disturbance in the money market reflects great credit on the city National Bank which had the matter in charge. Papers are full of stories of bigdeals but that in which the greatest interest is taken, is the deal in Steel Consolidation. The New York Herald has a Chicago despatch saying that Mr. Gates has practically admitted that such a consolidation was in contemplation. The companies concerned are the Carnegie Steel and Iron Company, the American Tinplate Company, the Rockefeller Mesaba Iron interests, and A. S. W. Company. The Consolidated Company is to be presided over by Mr. Frick, and Mr. Carnegie is to retire from the Steel business altogether.

The capitalization is to be \$500,000,000 at

least and possibly more.

Economies resulting from the consolidation are expected to make the net earnings very much larger than they would have been on the stocks for the .mpanies unconsolidated.

The extraordinary fluctuations in sugar still remain unexplained. A large portion of the selling however is ascribed to Mr. Keene but the original of the buying remains undisclosed. There is nothing in the trade situation to cause such violent fluctuation. The business has not been done at a profit and there is no reliable information as to any probable agreement between the trust and the outside refineries.

B.Q. sells. ex-dividend ex-rights to-day. This probably means an opening in the neighborhood of 7 points below last nights close. Traders who are bearish on B.Q. are especially bearish on Atchison. The buying however below 59 is called good.

The Gas situation remains unchanged. Con. Gas Co. has not responded to the cut of the New Amsterdam Co. the latter sells at 50c and former at 65.

It is estimated in the newspapers that the end of the war is in sight and the stubborness shown by the Con. Gas Co.'s stock yesterday tends to confirm this idea.

### TWIN CITY RAPID TRANSIT CO.

MON	THLY	STATEMENT	
	1899.		Inc.
April	132,783.	50	19.049.65
Year to date	680,134.	50 30	83,073.80

								-000	•		
	,	-CLOS	ING P	RICES	APR.	98 TO 1	MAY 4.—		O-DVÃ		CES
							424 2 1.	g'ri	gh'st	Lowest	Closing
		28	3 29		2	3	4	Open'	Ě	Ş	50
[_	Air Brake	198		180	<b></b>		. 194	193	193	192	192
8	Am. Cotton Oil Co	. 37	373		375		364				36
~	pugar	169		162	165	163		1544			
	Spirits aig. Co	138		••••	• • • • • • • • • • • • • • • • • • • •	. 12			•		
	" S.W. Co" " Tobacco	68	•	67	691	71	70	71	711	69	69
	Anaconda Copper	651		0.4	217		220	*****	•••••	*****	220
8	Atch. T. & S. Fe	20		64 201	643		65	644		61	614
)-	" " " pfd	สารั		60 l		197		19 }		183	184
n	Baltimore & Ohio	• • • • • • • • • • • • • • • • • • • •	. 0	8	001	· ·	-	59⅓	-	57∦	578
r	Bay State Gas			*****		•••••	•••••	*****	*****	*****	*****
r	Brooklyn Rap Tran	135}	1314	1251	132	133	1314	132	1321	129 <del>j</del>	1007
	O.O. O. & St. L	61	*****	57	581	583	571	*****	1023	1288	1297
	Canadian Pacific	93}	863	97}	96į	989	971	******	98	97 <del>f</del>	973
3	Canada Southern	574	57g	56 <u>}</u>	56k	56⅓	56∦	*****	56}	56	56}
t	Chesapeak & Ohio	27.	•••••	26)	267	•••••	27	27	27	264	26
Ľ	Chicago R & O	158	4.401	15	158	15	147	144	147	14#	14
t	Chicago B. & Q Chicago Mill. & St. P	143	1431	141	1438	1431	144	138	138		X2135
	" " pfd	1281	1274	1268	127 }	1263	126	126}	$126\frac{1}{2}$	1251	125¥
	" R. I. & Pacific	116}	1161	1155	1103			*****		•••••	•••••
•	" & Northwest	161	1603	115§ 156	1168	1157	115}	115	1158	1137	114
•	" " pfd		-		157 <u>}</u>	1578	155	*****	*****	*****	155
•	Central Pacific	• • • • •	•••••	•••••	•••••	•••••	•••••	••••	*****	*****	*****
:	Consolidated Gas	1941	191	177	178	1763	180	104	105	******	*****
	Continental Tobacco	60]	601	551	564	56	57	184	185	1803	181章
	Delaware & Hudson	122	121	119	1201	119	119}	57	57 <del>1</del>	55±	551
•	Del. Lack. & Western			170	170	171		•••••	118 <u>3</u> 170	118 169	118
	Denver & Rio Grand pfd	<b>7</b> 8§	•••••	79	781		•••••	******			169½ 77
	Duluth com	51	5 <u>}</u>		5 j		5}	51	*****	*****	5 <sub>3</sub> -
	P1U	•••••		13	•••••	137	131	131	131	131	131
	Consent Plantain			••••	•••••	*****		*****	*****		
	General Electric	1193	118}	1181	119	119}	119	*****	119	1181	1184
	GlucoseFed. Steel Com	721	******	70	71	72	718	*****	713	70°	70
	" " pfd	681	683	65	68	68 <del>1</del>	67	68	68 <del>}</del>	661	661
	Lake Shore	863	*****	84	86 <del>§</del>	86 J	85 <del>§</del>	85 <del>3</del>	85 🖁	S5 ~	85
	Louisville & Nashville	68l	68	661	671		•••••	*****	*****	•••••	*****
	Manhattan con	1207		663	671	67	66 <u>}</u>	66 <u>3</u>	663	65 <del>7</del>	657
	Met. Street Ry. Co	247	119 <u>1</u> 243	113¦ 232}	116 <del>1</del> 2381	117}	116	116	116}	1148	1143
	Missouri, Kan. & Tex pfd	391	440	38	38	239	2371	2374	2371	235	235
	" Pacific	50	491	471	49	38) 48)	37 <b>§</b> 48	40	*****	******	*****
	Nat. Lead	34	311	-7.4	34}	331	331	48	48	467	47
	New Jersey Central	1201	1201	1177	1211	119 <del>1</del>	1182	*****	110	7101	1101
	New York Central	139}	1391	137}	138	138	137	1371	118 137 <del>1</del>	117 <del>]</del> 136 <del>]</del>	1171
	Northern Pacific	53 <del>]</del>	53 į	$52\frac{7}{4}$	$52\frac{1}{2}$	52 <del>1</del>	52}	514	513	51	1361
	" " pfd	79 <del>]</del>	******	78 <u>1</u>	<b>79</b>	79	79	782	782	78}	51⅓ 78⅓
	Omaha	97	•••••	96	•••••	•••••	•••••	******			105
	Ontario & Western	271	$27\frac{1}{8}$	26	261	267	26	257	26	253	251
	Pacific Mail	518	513	50}	50∦	51 <del>}</del>	50 <u>}</u>	50¥	507	δ0 <del>1</del>	50
	Pennsylvania R. R.	135	1341		1311	131}	130	130	130	1287	1291
	Peo. Gas L. & Coke Co Pressed Steel	1273	127	123‡	125	126	1253	1261	126}	124	124
	" " pfd	·	*****	•••••	•••••	54	54}	*****	•••••	•••••	•••••
	" " pfd Pullman Palace Car Co	85 <u>}</u>	******	85}	•••••	84	87 <del>፤</del>	*****	*****	•••••	*****
	Reading	223	223	223	601	•••••	207	*****	*****	•••••	•••••
	" 1st pfd	64	64 8	621	221	21	203	*****	207	191	$20\frac{1}{8}$
- 1	Southern Pacific	33	••••	32g	604	61 32	61 d	60§	603	583	59
- 1	Southern Railroad pfd	53	53 <del>1</del>	521	53}	523	32 <del>1</del> 52 <del>1</del>	501	E01	****** E4 K	31 <del>8</del>
١	Twin City	711	713	711	71	g	711	52 <u>3</u>	52}	51 <del>§</del>	517
	Texas Pacific	23	••••	22	223	•••••	$22\frac{1}{2}$	23	727 221	72 913	721
	Tenn. Coal & Iron	63}	613	61	63 i	624	62	62	62	21 <del>3</del> 60}	22 61
	Third Avenue R. R	•••••	_					•••••		-	01
1	Union Pacific	46}	467	45%	46	452	451	.451	451	443	448
	pfd		•••••	781	781	78 <u>1</u>	771	773	773	778	77
	U. S. Rubber	52 <del>1</del>	53	$52\frac{1}{4}$	53	<b>5</b> 3	52 <del>\frac{1}{2}</del>	523	524	52	52
	P44	•••••	•••••	****	•••••	•••••	•••••	•••••	-		•••••
•	U. S. Leather	-01	•		•••••	•••••	*****				*****
٦	" pfd	73 <del>]</del>	73	72	$72\frac{1}{2}$	72	70}	•••••	707	705	70 <u>\$</u>
1	Wabash pfd		••••••				•••••	•••••	•••••	•••••	- 5
٦	W. U. Telegraph	238	23 <del>1</del>	231	225	223	223	•••••	22	214	217
1		921	921	918	921	92}	92}	92	92}	914	81 <u>ā</u>
•	Ex-Div. 1 p.c. †Ex-D. 22, &	rz-D.	3 p.c.	‡Or	new	basis.	Ez.D.	2 p.c.	Ex-I	). "E	۷D.
	x 1½ p.c. Ex-D. 1½ p.c.	FZ-1	), ŝ} p	.c. 8	ExD.	17. 2	X-right	s <b>\$</b> 8.			
=											
	dommost ,										<del></del>
	COTTON: Aug.	•	Oct	i.	Jan	١.	July.	M	far.		
	Opening5.89	9	5.9	1	K (	99	•				
	Closing5.99		5.9				5.91		08		
	Oroning	•	<b>U.</b> 3	4	6.6	υŢ	5.93	6	.09		
-											

### TORONTO STREET EARNINGS.

### Total for April.......\$95,212.87 Inc. \$8,313.54 May 1, \$3,144.67 ...... Dec. \$ 6.00 2, 3,204.65 ...... 3, 2,955.29 ..... Inc.. 78.44

### LONDON CARLE.

66	1st p	referenc	p. c86
**	2nd	66	541
"	3rd	48	ດຊັ
G. T.R. Con	L	*******	1001