

# DWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 104.

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## Montreal Stock Market.

BANK OF ENGLAND RATE NOW 5 P. C. — MONEY COSTS 6 IN MONTREAL AND 10 IN NEW YORK — EXCELLENT TONE IN TO-DAY'S MARKET. THOUGH VOLUME OF BUSINESS NOT GREAT.

Montreal, Oct. 5.

What offerings were on the market were not very large and were not parted with in any hurry as if orders were not so much market orders as commissions with their conditions precisely laid down. The object thus being to get as good prices as possible instead of to sell at any figure; the quantity of trading was not to-day's feature so much as the quality displayed in good values. The morning session of the market at times rallied sharply showing some strength and giving the general impression that it to-day as all through this strained week or two has stood up very well against unfavorable combinations.

Royal Electric was a striking instance of this feature of the morning market. In six transactions amounting to 205 shares the price bounded upwards to 165½. On the old basis this would be 200. It was a ½ advance on yesterday, and had not the local rate of money been 6 p.c., at New York 10 p.c., and the Bank of England rate 5 p.c., it might have been probably possible to get Electric put higher.

Richelieu and Ontario illustrated the same success though in a less pronounced degree, in rising fully one point over yesterday's values on transactions amounting to 75 shares. As a 6 p.c. interest payer on investment, this stock can very well be recommended at present. Even if its price were higher it would be a very good paying investment. Montreal St Ry, Montreal Gas and Twin City holding to their yesterday's mark on small transactions exemplified also this feature of the market. On four sales involving about seven thousand shares Republic also kept to yesterday's advance and further showed how good the stock is by the final bid 118 and demand 119. Molson's Bank stock also advanced a point and Can. Col. Cotton Bonds sold well. Lastly the stock of Canadian Pacific was

firm at the highest of yesterday's prices, though it might have been expected on the higher cable quotation to have soared perhaps a point beyond that mark. The volume of business in the forenoon was not very great, but the tone as shown in these higher quotations was decidedly good.

### MORNING SALES.

Can. Pac.—650, 89½. 25, 89½.  
R. & O.—25, 110½. 50, 111½  
Electric x-d—75, 165. 75, 165½. 25, 164½.  
5, 164. 25, 163½.  
Tor. Ry.—25, 112½. 175, 112. 50, 111½.  
4, 112½.  
Mo. St. Ry.—50, 314.  
Mo. Gas x-d—5, 193.  
Twin City—20, 60½.  
Republic x-d—2000, 117 3500, 117½. 1300, 118.  
Mols. Bank—5, 208.  
Col. Cot. Bonds—\$2000, 101.

### AFTERNOON SALES.

Can. Pac.—150, 90.  
Tor. Ry.—50, 111½.  
Payne x-d—1000, 119.  
Twin City—25, 61½. 25, 61½.  
Halifax Heat Light—50, 20.  
Montreal-London x-d—100, 52.

## LONDON AND PARIS.

Oct. 5, 1899.

Bank of England rate.....5  
Open discount rate .....47-5  
Paris Rentes .....100-67½  
French Exchange.....25f. 32½  
Consols, money ..... 102½  
Canadian Pacific..... 91½  
New York Central.....137  
St. Paul.....127½  
Union Pacific ..... 78

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, guaranteed 4 p.c.....94  
" 1st preference.....83½  
" 2nd " .....53  
" 3rd " .....22  
G. T.R. Com.....  
O. P. R .....81½

## MOLSON'S BANK STATEMENT.

Report for the Fiscal Year

The fiscal year of the Molson's Bank closed on the last day of September, and this morning the management made known the details of the profit and loss account for that period. The net profits of the year, after deducting the expenses of management reservation of interest accrued on deposits, exchange, and provision for bad and doubtful debts, amounted to \$29,888.52.

The statement of the profit and loss account as issued by the Bank is as follows:

### PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss account, 30th September, 1898 \$81,020.95  
Net profits for the year, after deducting expenses of management, reservation for interest accrued on deposits, exchange, and provision for bad and doubtful debts ... .. 29,888.52  
\$370,909.47

Appropriated as follows:  
87th Dividend at rate of 8 per cent. per annum  
1st April, 1899 ... .. \$80,000.00  
88th Dividend at rate of 8 per cent. per annum,  
2nd Oct., 1899 ... .. 80,000.00  
1 per cent. Bonus, 2nd Oct., 1899... .. 20,000.00  
Added to Rest Fund . . . 125,000.00  
Applied on Bank premises recently acquired. . . . . 50,000.00

Leaving a credit of Profit and Loss Account, 30th September, 1899 ... .. \$ 1,709.17

## GRAND TRUNK REPORT.

The report of the Grand Trunk Railway for the first half year of 1899 shows an increase in receipts \$29,752. Passenger receipts improved \$50,083, the average fare received increasing from 2s 11½d to 3s 5½d. The freight carried increased 410,807 tons, but the increase of low rate through traffic caused the average freight receipt per ton per mile on the entire freight traffic to decrease from 0.66 of a cent to 0.58.

## MONTREAL MINING EXCHANGE.

MONEY STILL SCARCE — BUSINESS  
CONSEQUENTLY DULL — STOCKS  
REMAIN FIRM.

Montreal, Oct. 5.

The stringency in the money market which still continues, as evidenced by the rise in the Bank of England's rate, is the chief cause of the dullness in mining circles, until we obtain some relief we cannot hope for any further activity.

There was little news today to liven up the market or to affect prices one way or another beyond the money question, but however, in most cases stocks remain generally firm without recording any advance, but in others there were slight recessions.

Big Three, on a rather better demand, showed signs of revival and sold repeatedly at 16, 2500 shares changed hands. This is  $\frac{1}{2}$  in advance of yesterday's figure, and should the demand become more general there is no doubt that the price would ameliorate considerably.

There were sales recorded in Novelty to the extent of 3500 shares, the price being stationary at  $3\frac{1}{2}$ .

Virtue was inclined to be weak, and sold at  $42\frac{1}{2}$  and 42, 2500 changing hands, 42 was however bid for more; we do not anticipate any recession from this figure, there seems to be lots of buying orders from several quarters round these prices.

In the sale of 1000 shares Rathmullen sold for 8, it was offered at the close at  $8\frac{1}{2}$ . Golden Star remained lifeless, the quotations being  $38\frac{1}{2}$  and 35, there was no demand for this stock this morning. Slocan Sovereign was firm round  $36\frac{1}{2}$ - $37\frac{1}{2}$ . Although there were no sales recorded and Deer Trail No. 2 was inactive at  $22\frac{1}{2}$  to 21.

There was considerable demand for King and 3000 shares sold at 21, the demand being greater than the supply. The enquiry for Ckanogan keeps good. The newly found seven-foot vein from which assays were recently taken prove to be most satisfactory. The result from the clean up is expected to aggregate close upon \$5,000.

Shareholders in the Morrison should be pleased to hear of the progressive work done by the able and go-ahead management. A new 10-drill compressor plant has been ordered but cannot be supplied immediately. Several hundred tons of ore are awaiting treatment.

## MORNING SALES.

Big Three—2500, 16.  
Novelty—3500,  $3\frac{1}{2}$ .  
King—3000, 21.  
Virtue—1000,  $42\frac{1}{2}$ . 1500, 42.  
Republic—100,  $118\frac{1}{2}$ .  
Rathmullen—1000, 8.

## AFTERNOON SALES

Republic—500, 118.  
Slocan Sov.—1500, 37. 500,  $7\frac{1}{2}$ .  
Payne—500, 118.  
Monte Christo—1000,  $4\frac{1}{2}$ .  
Big Three—5000,  $16\frac{1}{2}$ .

## GREAT ORE SHOWING.

The Monarch, in Greenwood Camp, which was acquired some time ago by R. E. Brown, Spokane, and which has been developed with a force of men, is showing up as one of the big properties of the country. A crosscut was made at a depth of 10 feet, and a ledge disclosed 100 feet wide, with values in pay ore of 10 per cent. copper and 40 in gold. In fact, J. Lucy, who gave the information to the Miner, said the whole claim was ledge matter.

## MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 8036. Bell Tel. Upr 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Oct. 2.	Oct. 3.	Oct. 3.	Oct. 4.	Oct. 4.	Oct. 5.	Oct. 5.	
\$1.00 Payne xd.....	1.14	1.10	1.20	1.10	1.18	1.15	1.22 $\frac{1}{2}$	1.17
1.00 War Eagle xd.....	3.05	2.90	3.20	3.00	3.15	3.00	3.12 $\frac{1}{2}$	3.00
1.00 Republic xd.....	1.15 $\frac{1}{2}$	1.15	1.18	1.16	1.18	1.16	1.18 $\frac{1}{2}$	1.18
1.00 Virtue.....	.44	.43	.44	.40	.43 $\frac{1}{2}$	.43	.44	.42
.24 Montreal-London xd.....	.53	.51	.52 $\frac{1}{2}$	.50	.52 $\frac{1}{2}$	.50 $\frac{1}{2}$	.53	.50
1.00 Big Three.....	.17	.16	.15 $\frac{1}{2}$	.14 $\frac{1}{2}$	.16	.15 $\frac{1}{2}$	.17	.16
1.00 Brandon & Gold'n Crown	.30	.28	.30	.25	.30	.27	....	....
1.00 California.....	.13	.12 $\frac{1}{2}$	.14	.12	.13 $\frac{1}{2}$	.12	.13 $\frac{1}{2}$	.12
.10 Canada Gold Fields Syn..	.08	.06	.07	.06	.08	.06	.08	.06
5.00 Cariboo Hydraulic.....	1.45	1.35	1.45	1.35	1.50	1.34	1.45	1.35
1.00 Evening Star.....	.12	.09	.11	.09 $\frac{1}{2}$	.11	.09	.11	.09
.25 Fern.....	.15	.04	.15	.05	.20	.04	.20	.06
1.00 Gold Hills Developing...	.07	.06	.07	.05	.07	.05 $\frac{1}{2}$	.07	.05
1.00 Iron Colt.....	.09	.06	.09	.06	.11	.05 $\frac{1}{2}$	.09	.06
1.00 Knob Hill.....	.90	.81	.93	.85	.95	.87 $\frac{1}{2}$	.95	.85
1.00 Monte Christo Con.....	.05 $\frac{1}{2}$	.04 $\frac{1}{2}$	.06 $\frac{1}{2}$	.04 $\frac{1}{2}$	.05 $\frac{1}{2}$	.04	.06	.04
.25 Montreal Gold Fields.....	.15 $\frac{1}{2}$	.14	.15	.14 $\frac{1}{2}$	.14 $\frac{1}{2}$	.14	.14 $\frac{1}{2}$	.13 $\frac{1}{2}$
1.00 Noble Five.....	.20	.19	.28	.18	.28	.18	.28	.22
.10 Novelty.....	.04	.03	.05	.04	.04	.03 $\frac{1}{2}$	.04	.03
1.00 Old Ironsides.....	1.15	....	1.15	1.10	1.17	1.10	1.15	1.10
1.00 Virginia.....	.09 $\frac{1}{2}$	.09	.10 $\frac{1}{2}$	.09 $\frac{1}{2}$	.12	.08	.12	.08
1.00 Rambler Cariboo.....	.40	.45	.40	.46	.49	.40	.49	.45
1.00 Bullion.....	.62	.52	.63	.53	.62	.52	.62	.52
1.00 Decca.....	.26	.21	.27	.20	.26 $\frac{1}{2}$	.20	.26	.15
1.00 Morrison.....	.17	.15 $\frac{1}{2}$	.17	.13	.17	.14	.17	.14
1.00 Golden Star.....	.40	.32	.40	.34	.40	.36	.40	.35
1.00 Slocan Sov.....	.40	.38	.37	.36	.37 $\frac{1}{2}$	.37	.37 $\frac{1}{2}$	.37
1.00 Fontenoy G. M. Co.....	.18	.12	.18	.12	.18	.12	.18	.12
1.00 Rathmullen.....	.09	.08	.10	.07 $\frac{1}{2}$	.09	.06	.08 $\frac{1}{2}$	.07
1.00 Winnipeg.....	.31	.28 $\frac{1}{2}$	.31	.27 $\frac{1}{2}$	.31	.27 $\frac{1}{2}$	.31	.27 $\frac{1}{2}$
1.00 Dardanelles.....	.15	.12	.15	.11 $\frac{1}{2}$	.13	.12 $\frac{1}{2}$	.12 $\frac{1}{2}$	.11 $\frac{1}{2}$
1.00 Deer Trail No. 2.....	.22	.21 $\frac{1}{2}$	.22	.21 $\frac{1}{2}$	.22	.20 $\frac{1}{2}$	.22 $\frac{1}{2}$	.21 $\frac{1}{2}$

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# NEW YORK STOCK MARKET.

OCT. 5, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM SEPT. 26 TO OCT. 4						TO-DAY'S PRICES			
High.	Low.			26	27	28	2	3	4	Open's	High	Low	Close
230	112	5,000,000	.....	Air Brake .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	33	20,237,000	3	Am. Cotton Oil Co.....	43	44	43	42	42	.....	42	42	43
182	123	30,888,000	3	" Sugar .....	141	144	143	187	139	142	141	142	140
15	5	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	38	21,000,000	.....	" S.W. Co.....	50	49	49	49	47	49	48	49	49
52	33	25,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229	88	21,000,000	1	" Tobacco.....	117	119	119	117	110	119	119	122	119
05	37	28,000,000	.....	Anaconda Copper.....	50	52	52	49	48	49	49	50	49
24	17	120,000,000	.....	Atch. T. & S. Fe.....	20	20	20	20	20	20	20	20	20
08	50	114,199,500	1	" " pfd.....	62	62	62	61	61	62	62	62	62
74	60	25,000,000	2	Baltimore & Ohio .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	75	29,500,000	.....	Brooklyn Rap. Tran.....	88	92	91	88	89	90	89	90	90
03	42	28,000,000	1	C. O. & St. L.....	55	.....	55	55	53	53	.....	54	54
99	5	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	50	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31	23	60,533,400	.....	Chesapeake & Ohio.....	25	26	25	24	24	24	24	25	24
20	13	21,232,500	.....	Chicago & Great Western..	14	14	14	14	14	14	14	14	14
149	124	90,282,000	1	" B. & O.....	120	130	129	128	128	129	128	129	129
136	120	46,732,600	2	" Mill. & St. P.....	120	126	120	122	123	124	123	124	124
122	107	50,000,000	1	" R. I. & Pacific .....	112	113	112	110	111	112	112	112	112
173	141	39,118,300	2	" & Northwest.....	.....	.....	.....	.....	.....	165	165	165	164
194	188	22,396,600	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	41	65,370,000	.....	Central Pacific .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223	163	39,078,000	2	Consolidated Gas.....	186	187	187	.....	185	191	190	191	189
65	36	30,000,000	.....	Continental Tobacco.....	42	42	42	41	40	41	42	43	41
125	108	35,000,000	1	Delaware & Hudson.....	122	.....	.....	121	121	122	122	123	122
190	157	26,200,000	1	Del. Lack. & Western.....	185	187	187	187	.....	188	189	190	189
80	68	38,000,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10	12	112,232,700	.....	Erie.....	.....	.....	13	.....	.....	.....	.....	.....	.....
125	95	18,276,000	.....	General Electric.....	121	120	.....	119	.....	117	117	118	117
76	58	24,027,300	1	Glucose.....	61	.....	61	61	.....	60	.....	60	60
75	46	46,484,300	1	Fed. Steel Com.....	52	53	53	51	52	53	53	54	53
93	72	53,233,500	1	" " pfd.....	77	78	78	77	77	77	77	78	77
68	27	.....	.....	Internat. Paper Co., Com...	25	28	28	27	.....	.....	.....	.....	.....
95	75	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208	196	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
83	63	52,800,000	3	Louisville & Nashville.....	77	77	77	76	76	77	77	78	77
133	97	48,000,000	1	Manhattan com.....	107	108	108	107	107	108	108	108	107
269	187	40,000,000	1	Met. Street Ry. Co.....	197	199	196	195	194	195	195	196	195
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd..	38	39	39	38	38	39	.....	39	38
52	38	47,507,000	1	" Pacific.....	44	44	44	43	45	44	44	45	44
40	28	14,905,400	1	Nat. Lead.....	.....	28	29	.....	28	.....	.....	.....	.....
122	97	22,519,000	1	New Jersey Central.....	118	119	119	120	119	119	119	119	118
144	121	100,000,000	1	New York Central.....	134	135	134	133	132	133	.....	134	133
57	42	80,000,000	1	Northern Pacific.....	52	52	52	50	50	51	50	51	50
81	70	75,000,000	1	" " pfd.....	74	74	75	73	.....	74	74	74	74
126	91	18,509,153	.....	Omaha.....	122	123	.....	.....	.....	.....	.....	.....	124
28	18	58,113,900	.....	Ontario & Western.....	24	25	25	24	24	24	24	24	24
55	40	20,000,000	1	Pacific Mail.....	40	41	40	40	39	39	39	40	39
142	122	129,303,250	2	Pennsylvania R. R.....	131	131	131	130	130	131	131	131	131
129	101	28,668,800	1	P. o. Gas L. & Coke Co.....	109	110	110	108	108	109	108	110	108
60	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87	.....	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
164	150	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	69,900,000	.....	Reading.....	.....	21	.....	21	.....	21	.....	21	21
68	51	28,000,000	.....	" 1st pfd.....	57	59	58	56	57	58	58	58	58
44	27	108,232,008	.....	Southern Pacific.....	36	37	37	36	36	37	37	37	37
55	40	57,290,400	1	Southern Railroad pfd.....	51	52	52	50	50	50	50	51	50
69	.....	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	62	.....	.....	.....
25	17	38,710,900	.....	Texas Pacific.....	19	.....	19	.....	18	18	18	18	18
126	38	20,000,000	1	Tenn. Coal & Iron.....	114	112	116	111	111	115	114	117	113
242	168	12,000,000	1	Third Avenue R.....	.....	.....	.....	.....	.....	.....	.....	.....	116
50	33	80,336,000	.....	Union Pacific.....	43	44	44	42	41	42	42	43	43
84	72	75,000,000	1	" " pfd.....	76	76	76	75	75	76	76	76	76
57	42	23,666,000	2	U. S. Rubber.....	48	.....	.....	47	48	46	.....	48	47
121	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	5	61,500,000	.....	U. S. Leather.....	13	14	14	13	13	13	13	13	13
80	66	60,909,000	1	" " pfd.....	78	.....	79	78	77	77	77	77	77
8	7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	24,000,000	.....	" " pfd.....	.....	21	21	21	21	21	.....	.....	.....
89	87	97,370,000	.....	W. U. Telegraph.....	87	88	87	87	87	87	87	87	87

\*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On 1/2 law basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. ¶Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. zEx-rights. rEx-Div. 1/2 p.c.

## COTTON:

	Sept.	Oct.	Dec.	Jan.	Feb.	Marob.	Aprl.	May
Opening.....	.....	7.02	7.15	7.19	.....	7.28	.....	7.32
Closing.....	.....	.....	7.15	7.20	.....	7.29	.....	7.34

# NEW YORK EXCHANGE.

**RESERVE OF BANK OF ENGLAND MUCH DIMINISHED — LONDON RECOVERIES IN KAFFIRS INDICATING PEACE — AMERICAN MARKET OPENED FIRM BUT SOON WEAKENED.**

New York, Oct. 5

After a strong opening, the London market has suffered rather general decline, the American list now dull at from  $\frac{1}{2}$  advance to  $\frac{3}{4}$  decline. Disturbing despatches in regard to Transvaal are given as reason. In addition to this it is announced that Great Britain has chartered a large number of steamships to be used in transporting troops and ammunition. Consols both money and account show declines of  $\frac{1}{2}$ , further an advance of  $\frac{1}{2}$  p.c. in Bank of England rate had a depressing effect and feeling in London was decidedly bearish.

This is a peculiarly disappointing response to the strength of our market yesterday. For several days past the market has acted contrary to the expectations of conservative people in showing an undertone of strength in face of abnormally high money rates. Yesterday, when money showed a tendency to become easier, stocks were strong and advances general. That money was distinctly easier yesterday cannot be denied. Average yesterday was 10. The day before it was around 20.

The immediate outlook for market seems to be a dull and professional one, with no decided movement in prices either way.

New York (noon), Oct. 5.

The news from London was of somewhat conflicting nature. Bank of England rate advanced to 5 p.c. The showing of Bank is decidedly bad; the proportion of reserve to liability being 39.3 p.c. against 48.6 last week and 44.2 last year. Nevertheless consols are slightly better and the markets generally after a weak opening had some sharp recoveries. The most significant recoveries took place in the stocks of South African mines. This indicated that the market in London had some information which did not appear in our papers.

The recovery in London led to a fairly good opening in our market. Prices were somewhat lower than last night, but a recovery quickly took place on covering by shorts and buying and bidding up by the Wormsers.

Leather com. was active and strong in spite of adverse opinion held on floor in regard to the plan for the extinction of the back dividends on preferred, unless the value of the common is more than doubled by the proposed plan, then the plan in question is not to the advantage of common stockholders. That is to say, to make the plan acceptable to the stockholders it ought to be shown that the reduced common stock will be worth in the neighborhood of 28. Considering that it is not expected that anything more than 6 p.c. will be earned on preferred and that only in good years, it is difficult to see how the common can be worth 28.

There was some pressure to sell B.R.T. on renewed talk of the effect of the Ford Bill.

So. Pac. was strong on account of the excellent earnings published yesterday.

The buying of St. Paul was called good.

There was renewed activity in D. L. accompanied by a talk of melon cutting.

After the first half hour market became stagnant although retaining its firm undertone. The attendance on floor is light, many prominent members having gone to the yacht race.

## STRAWS.

Atchison is making extensive improvements including five miles of side track at La Junta, Col.

Canadian Pacific has made an appropriation of \$30,000 to complete the work of straightening and improving the Columbia and Kootenay branch between Nelson and Robson.

Last week there were shipped from Newport 422,400 bushels of grain and 54,034 bbls of flour. Aggregate shipments of corn, wheat and oats during the month of September were 3,082,877 bushels, both week and month being the greatest on record.

Mr. W. L. Hogg has left for British Columbia, where he has large mining interests. He intends visiting the Montreal Boundary Creek Company's properties in Deadwood Camp, Boundary district, to superintend the erection of the large mining plant which is now being shipped.

The number of passengers carried on lines of Metropolitan on Thursday, Friday and Saturday, when traffic was affected by the Dewey celebration, showed an increase of 1,042,820 over the corresponding days last year. On Third Avenue, the increase was 572,500. The receipts of the Brooklyn Rapid Transit for Friday and Saturday amounted to \$75,000.

## HALIFAX ELECTRIC TRAMWAY.

Sept. 5.....	\$3,017.90.....	Dec.	\$9.90
" 10.....	2,868.40.....	"	149.50
" 17.....	2,652.75.....	"	314.65
" 24.....	2,950.95.....	"	403.20
Rec'ts to date .....	\$9,502.15	Dec.	\$1,552.60

## TWIN CITY RAPID TRANSIT CO.

Sept. 7.....	\$7,545.59.....	Inc.	17,682.11
" 14.....	58,003.50.....	"	1,359.07
" 21.....	50,856.80.....	"	8,475.07
Month to date	182,305.80.....	"	27,516.25
Year to date...	\$1,756,255.53...	Inc.	\$215,159.34

## TORONTO STREET EARNINGS.

Total earning, Sept.	\$187,621.10	Dec.	\$400.54
Oct. 1,	1,552.20 .....	Dec.	119.78
" 2,	3,482.04 .....	Inc.	90.05
" 3,	3,444.11 .....	Dec.	140.61

## MONTREAL STREET EARNINGS.

Beginning of fiscal year.			
Oct. 1,	3,806.60 .....	Dec.	905.15
" 2,	4,820.76 .....	Inc.	130.58
" 3,	4,794.15 .....	Dec.	195.05
" 4,	4,037.58 .....	Inc.	427.98

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## PLANS OF CANADA ATLANTIC CAUSE UNEASINESS AMONG AMERICAN ROAD OFFICIALS.

Traffic officials of the district railroads from Chicago to the Atlantic seaboard and of the lake and rail lines of the United States are somewhat dismayed over the extensive plans of the Canadian corporations to carry grain and other commodities for export from Chicago to Montreal, Quebec, Halifax, and St. John ports. When a prominent official of the Canadian Government publicly declared some time ago that Canadian transportation companies would carry 5,000,000 bushels of grain from Chicago to Canadian ports for export, traffic officials of American lines were inclined to scoff at the idea. A short time later, when it was announced that the Canadian Atlantic line would purchase a fleet of lake steamships, the American officials began to open their eyes. Now they are more than alarmed in earnest by the positive announcement that the Canada Atlantic has purchased from Capt. C. W. Elphicke, the steel steamers Arthur W. Orr and George N. Orr, and has practically completed plans to secure three more large steamships. The aggregate cost of the five boats will be in the neighborhood of \$1,500,000.

The Canada Atlantic extension to Quebec will be finished early in July, 1900, and large freight houses and elevators will be constructed at that point for shipment of western grain and merchandise. A line of ocean steamers, with its terminus at Quebec, will be put in operation by the Canada Atlantic Company at the same time. The lake line is but a link in the new transportation system, which gives the West a new port at Quebec. The Montreal connections, of course, will be maintained, but a good share of the seaport business will be forwarded from Quebec.

### LINE IS SHORTER.

Some of the ablest traffic officials of American lines say that the Canada Atlantic is so much shorter than any other lake and rail line that its competition is much to be feared. The Canadian Government has hurried the completion of the canal around the rapids of the St. Lawrence in order to meet the competition of the new route. It is regarded by marine men as somewhat strange that the very year which witnesses the completion of the twenty years' work by the Canadian Government in making this channel should also see the most dangerous competitor of the long water route enter the field with an increased fleet and greater improved facilities. So serious has been the competition of the Georgian Bay route the last season that outside of the grain shipped on the Ogdensburg boats not a cargo of grain has cleared from Chicago for Lake Ontario for many months.

The Canada Atlantic will be a strong competitor for west-bound as well as east-bound traffic. More than 200,000 tons of coal is awaiting shipment at Oswego, N.Y.,

but boats will no longer go through the Welland canal to get it. The short lake route and the still shorter rail haul from Georgian Bay has proved disastrous to the long all-water route by way of Lake Erie, Lake Ontario, and the St. Lawrence.

### POWER FOR THE MAUD.

(From the Republic Miner.)

"We are planning now to put in power at once on the Princess Maud," was the announcement made this week by H. W. Lane, the superintendent of the property.

"The ore being taken out in the development of the mine should be amply sufficient to pay for the plant," continued the energetic man who has put the property in its present magnificent condition. "There are now between four and five tons of ore on the dump, which should net \$300 a ton. Now that the railway is running into Grand Forks we can ship direct to the Trail smelter, which will be glad to get such pure silica as is the Princess Maud quartz. Accordingly we can get exceptionally low rates. We plan to make a five-ton shipment to Trail about the first of October, and the consignment will doubtless net us at least \$1,000.

"The plant such as we have in view would cost not more than \$3,000 complete, so you see that the ore taken out in sinking our mine would soon pay for it. With a five-drill compressor we could soon open the mine in proper shape to extract ore on a liberal scale. The rock is getting so hard that power is quite necessary if any speed be made.

"Louis Linneman, of the California music hall in Butte, who was here looking over the property, was immensely pleased with the showing and Butte friends are now becoming largely interested in the company. I bought the Princess Maud ground originally for \$5,000, and after incorporating at a million I sold five blocks of 100,000 shares at one cent, which put me on velvet. Mr. Linneman and Geo. Casey, of Butte, each put \$1,000 into a block and locked the shares up to await developments. According to the present market valuations their investments have increased just 13-fold in value, but they hang right on to their shares. It's in their hands for good. That stock will never see the market."

### CRIPPLE CREEK MINING STOCKS

Oct. 4, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia .....	26½ .26½
2,500,000	1.00	Battle Mt'n .....	34 .35
2,000,000	1.00	Columb-Victor .....	.... .17½
2,000,000	1.00	O. O. Cons .....	16½ .17½
1,250,000	1.00	Dante .....	21½ .21½
2,000,000	1.00	Damon .....	22 .22½
1,250,000	1.00	Elkton .....	.... .22½
1,250,000	1.00	Findley .....	18½ .18½
1,000,000	1.00	Gold Coin .....	.... .18½
3,000,000	1.00	Gold Sovereign .....	18½ .18½
1,000,000	1.00	Gould .....	.... .80
1,225,000	1.00	Indepen. T. & M. ....	47 .49½
2,250,000	1.00	Isabella .....	93 .93½
1,250,000	1.00	Jack Pot .....	65½ .65½
1,500,000	1.00	Lexington .....	22½ .23
1,000,000	1.00	Matoa .....	36 .36½
800,000	1.00	Moon Anchor .....	50 .95
1,000,000	1.00	Nugget .....	18 .18½
2,000,000	1.00	Pappoose .....	14½ .15
3,000,000	1.00	Portland .....	232 232
2,000,000	1.00	Pinnacle .....	.... .32
1,500,000	1.00	Work .....	31½ .32

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# MINING STOCK LIST

NAME	Morning Prices.		Par Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATION.
	Askod.	Bid.						
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	17	15½	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	80,000	.....	.....	Gold.	do
Deer Park.....	5	8½	1 00	1,750,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prix.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7	5	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	12	8	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	8	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	4	1 00	1,000,000	.....	.....	do	do
Silverino.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7	8½	10	1,000,000	.....	.....	Gold.	do
California.....	13½	12	1 00	2,500,000	.....	.....	do	do
Evening Star.....	11	8½	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	6	6½	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	14½	14	25	800,000	.....	.....	do	do
Novelty.....	4	3	10	150,000	.....	.....	do	do
Virginia.....	11	7	1 00	500,000	.....	.....	do	do
War Eagle.....	3 15	3 00	1 00	1,750,000	1½	Monthly.	do	do
Lo Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	12½	12	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	20	05	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	22	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	49	45½	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	87½	80½	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-McKinney.....	52½	50½	24	252,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	95	85	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 20	1 10	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	8½	7½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	30	27	1 00	1,500,000	.....	.....	do	do
Decca.....	26	20	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	38½	35	1 00	1,000,000	1½%	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 18	1 17	1 00	8,500,000	1pc	Monthly.	do	do
Smuggler.....	3½	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	44	42	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 18	1 16	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	45 00	42 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 50	1 40	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May No.	do do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	1913 & 1914 5 Jly	Lloyds, Banett & Bosazqueta.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	.....
.....	6	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov .....	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills.....	101½	1902 April .....	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Canada Paper Co.....	156½	1917	.....
£300,000	4½	Jan. July	Commercial Cable Coupons. } do Registered. }	104	2397	.....
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
350,000	5	1st April 1st Oct.	Halifax Electric Tramway. ....	108	1916 Jan.....	Bank of Nova Scotia.
.....	6	2nd Jan. July	Intercolonial Coal Co.....	100	1918 April .....	Bank of Montreal.
.....	5	" "	Lk. Champlain & St. Lawrence Ja.	100	1910.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Mch	.....
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.....	80	1917 April .....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelien & Ont. Nav.....	100	1916 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

## CHICAGO MARKET—October 5, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 30 St. Sacramento St.

**TRANSPORTATION RATES BLAMED FOR HIGH PRICES AT LIVERPOOL AND FOR WANT OF ENTHUSIASM IN AMERICAN MARKETS — OPENINGS WERE WEAK TO-DAY — AVERAGE RECEIPTS.**

Chicago, Oct. 5.

Corn openings were at slightly improved prices, but wheat was weak in opening and in after sales. The reason for this in the opinion of Chicago men is the increased freight rates injuring export traffic. Foreign buyers are said to be holding off in public, though quietly buying in as occasion offers, and they assign as ground for keeping back that American grain receipts warrant lower prices. Weight of proof, however, lies with the bulls, who are able to show the demand greater than supply, and also no pressure on farmers to sell.

Liverpool—Wheat  $\frac{3}{4}$  higher, strong. Corn  $\frac{1}{2}$  higher. Both firm with good demand.

Political situation causes anxiety.

Receipts at Chicago to-day:

Car lots, wheat 254, shipments 72,544.

Car lots, corn, 720, shipments 341,451.

Car lots, oats, 290, shipments, 12,093.

Primary receipts:

Last week, 1,121,775, shipments, 391,845.

Last year, 1,434,908, shipments, 671,521.

Hogs, 20,000; cattle, 10,000; sheep, 12,000.

Advances in ocean freight rates are said to be along with the political situation, responsible for the advance in Liverpool. This advanced transportation rate prevents enthusiasm on the American markets, more than counterbalances any declines in American market, and has produced a net advance of  $\frac{1}{4}$ . Political situation is certainly very disquieting, a morning cable giving the announcement that the Boer forces are breaking the peace. As indication of bearishness in the market, one says, "We got considerable amount of long wheat yesterday from some of the heavier local traders who show no dispositions yet to take it back."

	CLOSING PRICES SEPT. 28 TO OCT. 4.					TO-DAY'S PRICES.			
	28	29	2	3	4	Opening.	Highest.	Lowest.	Closing
<b>Wheat</b>									
May.....	70 $\frac{1}{2}$ B	70 $\frac{1}{2}$ -1	77 $\frac{1}{2}$	77 B	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$ -1	70 $\frac{1}{2}$	70 $\frac{1}{2}$
Oct.....	71 $\frac{1}{2}$	72 $\frac{1}{2}$ -A	72 $\frac{1}{2}$	72 $\frac{1}{2}$	71 $\frac{1}{2}$ A	.....	71 $\frac{1}{2}$	.....	.....
Dec.....	73 $\frac{1}{2}$	73 $\frac{1}{2}$ -B	74 $\frac{1}{2}$ U	74 $\frac{1}{2}$ B	73 $\frac{1}{2}$ A	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$ B
<b>Corn</b>									
May.....	30 $\frac{1}{2}$ B	30 $\frac{1}{2}$ A	31 $\frac{1}{2}$	31 $\frac{1}{2}$ A	31 $\frac{1}{2}$ A	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	30 $\frac{1}{2}$ B
Oct.....	32 $\frac{1}{2}$ B	32 $\frac{1}{2}$	31 $\frac{1}{2}$ -1	30 $\frac{1}{2}$	31	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$ A
Dec.....	31 $\frac{1}{2}$ A	30	30 $\frac{1}{2}$ -1	30 $\frac{1}{2}$ -1	30 $\frac{1}{2}$ A	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30-1	30 B
<b>Oats</b>									
May.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$ -1	24 $\frac{1}{2}$ A	24 $\frac{1}{2}$ -1	24 $\frac{1}{2}$ -1	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$ -1
Oct.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....
Dec.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$ -1	23 $\frac{1}{2}$ -1	23	23	23-1	22 $\frac{1}{2}$	22 $\frac{1}{2}$
<b>Pork</b>									
Jan....	9 80	9 75 A	9 85	9 77	9 75	9 75	9 75	9 72	9 72
Oct.....	8 20 A	8 15 A	8 20	8 17	8 10	.....	8 10	.....	.....
Dec.....	8 32	8 30 A	8 40 A	8 32	8 30	8 39-32	8 32	8 27	8 27
<b>Lard</b>									
Jan.....	5 62	5 62 A	5 67	5 62-65	5 57-60	5 62	5 62	5 55	5 55
Oct.....	5 50	5 42	5 47 50	5 40-42	5 37	.....	5 37	.....	.....
Dec.....	5 42	5 50 A	5 55	5 50	5 45	5 45-47	5 45-47	5 40	5 42
<b>Light rib</b>									
Jan.....	5 12 A	5 10 A	5 15 A	5 10 B	5 07-10	5 10-13	5 12	5 05	5 07
Oct.....	5 12 B	5 10 B	5 10 B	5 07 B	5 12	.....	5 12	5 10	5 10 A
Dec.....	5 07	5 05 B	5 07	5 02 A	4 97	4 95	4 95 B	.....	.....

Puts and Calls for Oct 6-- Puts, Dec. Wheat..... 73 $\frac{1}{2}$  Puts, May Corn..... 31 $\frac{1}{2}$   
 Calls " " ..... 73 $\frac{1}{2}$  Calls, " " ..... 31-1  
 Curb Dec. Wheat.....73 $\frac{1}{2}$

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent. Last half year.	Buy- ers
		Paid up.				
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$ *79,381		3 $\frac{1}{2}$	122 $\frac{1}{2}$
Western Assurance.....	40	1,000,000	†296,743		5	154
Canada Life.....	400	125,000	.....		10	550
Confederation Life Association.....	100	100,000	.....		7 $\frac{1}{2}$	.....
Imperial Life Assurance Co.....	100	450,000	47,821		.....	151
Consumers' Gas.....	50	1,700,000	.....		2 $\frac{1}{2}$ qr	222
Ontario and Qu' Appelle Land Co.....	4	400,000	.....		.....	57
Victoria Rolling Stock Co.....	5000	60,000	60,000		10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....		1 $\frac{1}{2}$	134
" " " " New.....	.....	240,000	.....		1 $\frac{1}{2}$	131
Canadian General Electric Co.....	100	900,000	40,000		4	107
" " " " 20 p.c.....	100	500,000	.....		3	104
Hamilton Electric Light.....	100	250,000	60,000		1	79
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,000		3	.....
Building and Loan Association.....	25	750,000	100,000		1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000		8	97
Canada Permanent Ln. & Sav. Co.....	.....	2,300,000	1,200,000		.....	120 $\frac{1}{2}$
" " " " 20 per cent.....	50	600,000	.....		.....	106
Canadian Savings & Loan Co.....	50	734,175	220,000		3	113
Central Canada Ln. & Sav's Co.....	.....	875,000	380,000		1 $\frac{1}{2}$ qr	133
" " " " 20 per cent.....	100	325,000	.....		.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000		2 $\frac{1}{2}$	75 $\frac{1}{2}$
Freehold " " " ".....	.....	476,100	200,000		3	.....
" " " " 20 per cent.....	100	843,000	.....		3	75
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000		3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000		4 $\frac{1}{2}$	180
" " " " 20 per cent.....	.....	400,000	.....		4 $\frac{1}{2}$	170
Imperial Loan & Inv't Co.....	100	725,155	160,000		3	80
Landed Banking & Loan Co.....	100	700,000	100,000		3	111 $\frac{1}{2}$
London & Can. Ln. & Agency Co.....	50	700,000	210,000		1 $\frac{1}{2}$ qr	86
London Loan Co.....	50	631,500	83,000		3	107
London & Ontario Investment.....	100	550,000	100,000		3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000		.....	49
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533		5	.....
Ontario Loan & Debenture Co.....	50	1,260,000	490,000		3 $\frac{1}{2}$	120
Peoples Loan & D. Co.....	50	599,429	40,000		.....	20
Real Estate Loan Co.....	40	373,723	50,000		2	64
Toronto Savings & Loan.....	100	600,000	105,000		3	121
Union Loan & Savings Co.....	50	689,020	200,000		1	36
Western Canada " ".....	50	1,000,000	770,000		3	112
" " " " 20 per cent.....	.....	500,000	.....		3	90

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

**Don't put your Money into Mining Stocks**

until you have made special enquiry about same from the ...

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**MONTREAL**