

REPORT.

The Directors have pleasure in again meeting the Shareholders, and submitting to them the results of the operations of the past year, accompanied by the usual Balance Sheet and Auditors' Certificate.

The net profits for the year, including \$639.87 brought forward from 1874, are \$61,869 27 which have been appropriated as follows:—

Dividend No. 28, paid 2nd July, 1875.....	\$18,213 92
Do. No. 29, paid 3rd January, 1876	21,703 59
Transferred to Reserve Fund.....	14,120 75
Do. to Contingent Fund.....	6,000 00
Left to Credit of Profit and Loss	1,831 01
	<hr/>
	\$61,869 27

It will thus be seen that, after providing for two half yearly dividends at the rate of 9 per cent. per annum, and transferring \$6,000 to Contingent Fund, a substantial addition has been made to Reserve Fund, bringing it up to \$40,000.

To meet the demands of the business during the year it was deemed expedient to issue the remainder of the Capital Stock, which was rapidly taken up, and the limit of the Company's borrowing power having been all but reached, the Directors have, in accordance with the power conferred on them by the Shareholders at a special general meeting held for that purpose on 3rd November last, applied to Parliament for an Act to enable them to increase the Capital Stock from \$1,000,000, at which it now stands, to \$2,000,000, and to borrow on Debenture or otherwise to the extent of \$1,000,000 further, and also for such amendments to their previous Acts as experience has shewn to be desirable in order more fully to meet the wants of the borrowing classes.

The additional powers sought for under this Act, when obtained—which the Directors hope will shortly be the case—will be most sedulously used to advance the interests of the Shareholders.

The following Directors go out of office this year by rotation:—

WM. ALEXANDER, Esq.
JAMES CAMPBELL, Esq.
JOHN MACDONALD, Esq., M.P.
J. B. OSBORNE, Esq.
J. Y. REID, Esq.
JAMES YOUNG, Esq., M.P.

But are eligible for re-election.

JOHN L. BLAIKIE,
President.

23 TORONTO STREET.
TORONTO, 12th January, 1876.

REPORT

The following information was obtained from the records of the Department of the Interior, Bureau of Land Management, regarding the land parcels described herein.

The land parcels described herein are situated in the County of [County Name], State of [State Name]. The parcels are described as follows:

1. A certain parcel of land, containing approximately [Area] acres, situated in the [Township Name] Township, [County Name] County, [State Name] State.

2. A certain parcel of land, containing approximately [Area] acres, situated in the [Township Name] Township, [County Name] County, [State Name] State.

BALANCE SHEET, 31st DECEMBER, 1875.

ASSETS.	LIABILITIES.
Loans. \$1,499,873 32	Capital Stock\$ 488,780 73
National Bank of Scotland..... 58,891 76	Debentures 890,645 60
Federal Bank of Canada 55,314 42	Deposits..... 106,976 54
Canadian Bank of Commerce.... 20,771 15	Sinking Fund..... 141,617 16
Debentures 1,970 00	Reserve " 40,000 00
Cash 384 83	Contingent Fund..... 6,000 00
Property on Toronto Street..... 40,000 00	Dividends unclaimed 2,299 61
Office Furniture 810 00	Dividend No. 29, payable 3rd January, 1876..... 21,703 59
Interest due and accrued 32,904 70	Debenture Interest reserved, due 1st January, 1876. 13,356 74
Debenture Commission 2,360 80	Requisitions. 70 00
\$1,713,280 98	\$1,713,280 98

TORONTO, 10th January, 1876.

We hereby certify that we have examined the Books and Accounts of the Canada Landed Credit Company, and have found the above balance correct. We have also examined the securities in the Company's strong room, and found them in perfect order, as represented in the above statements.

W. B. PHIPPS, }
W. HOPE, } *Auditors.*

Canada Landed Credit Comp'y.

1876

CANADA LANDED CREDIT COMPANY.

The Board of Directors of the Canada Landed Credit Company hereby give notice that, in pursuance of the Act of Incorporation, the Annual General Meeting of the Shareholders will be held on Wednesday, the 19th day of January, 1876, at the Company's Office, at 12 o'clock noon, precisely, to receive the report of the Directors and to elect six Directors for the ensuing year.

The following go out of office by rotation, but are eligible for re-election, viz:—

- WM. ALEXANDER, Esq.
- JAS. CAMPBELL, Esq.
- JOHN MACDONALD, Esq., M.P.
- J. B. OSBORNE, Esq.
- J. Y. REID, Esq.
- JAS. YOUNG, Esq., M.P.

By order,

J. SYMONS,
Secretary.

23 Toronto Street,
Toronto, 22nd Dec., 1875.

BY THE DIRECTORS, 21ST DECEMBER, 1875.

REPORT AND ACCOUNTS

To 31ST DECEMBER, 1875.

Deposits on Currents	21,100 00	Deposits on Currents	21,100 00
Deposits on Bonds	1,000 00	Deposits on Bonds	1,000 00
Deposits on Stocks	100,000 00	Deposits on Stocks	100,000 00
Deposits on Real Estate	50,000 00	Deposits on Real Estate	50,000 00
Deposits on Government Securities	10,000 00	Deposits on Government Securities	10,000 00
Deposits on Other Securities	5,000 00	Deposits on Other Securities	5,000 00
Deposits on Cash	10,000 00	Deposits on Cash	10,000 00
Deposits on Loans	10,000 00	Deposits on Loans	10,000 00
Deposits on Advances	10,000 00	Deposits on Advances	10,000 00
Deposits on Other Accounts	10,000 00	Deposits on Other Accounts	10,000 00
Total	311,100 00	Total	311,100 00