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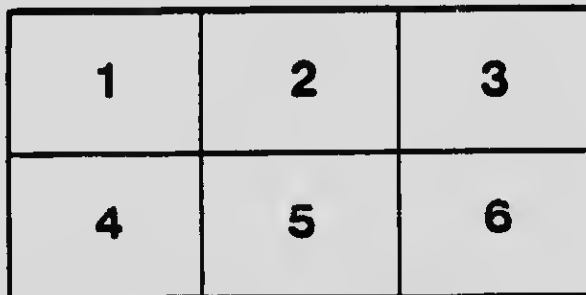
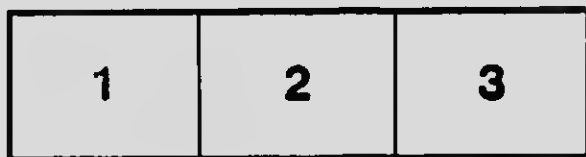
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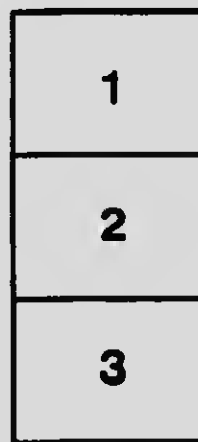
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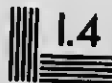
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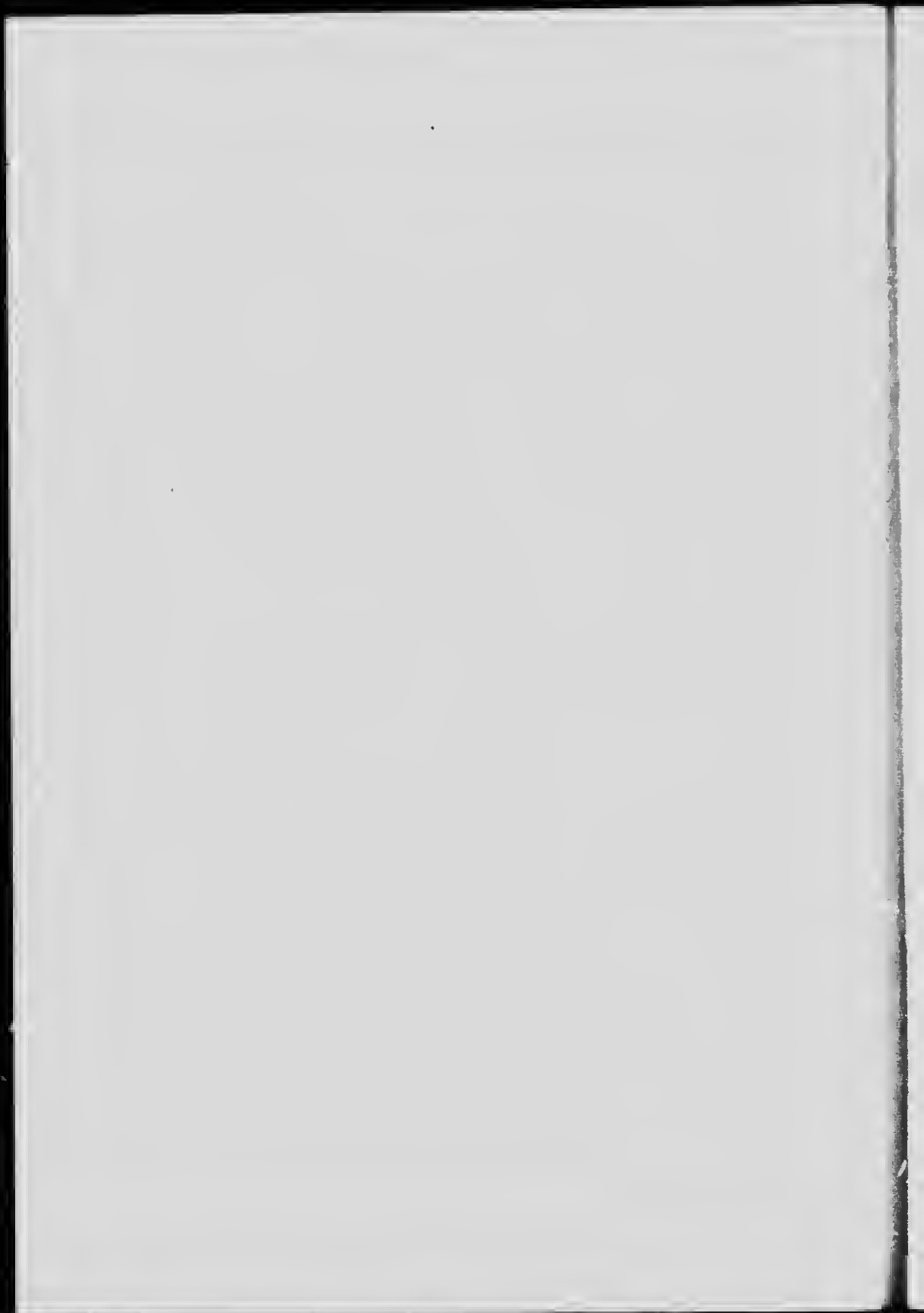


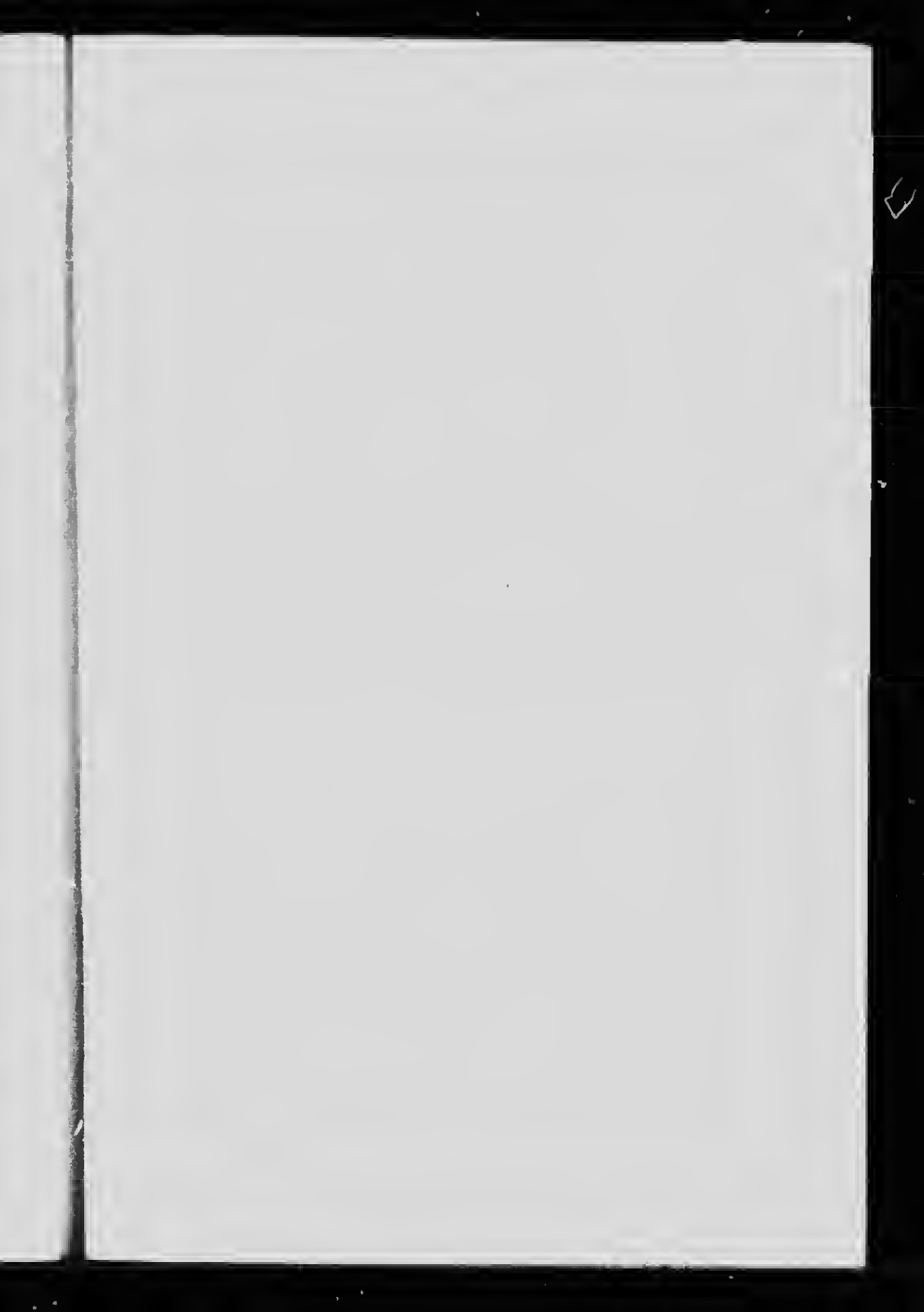
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STATISTICS**

CANADA

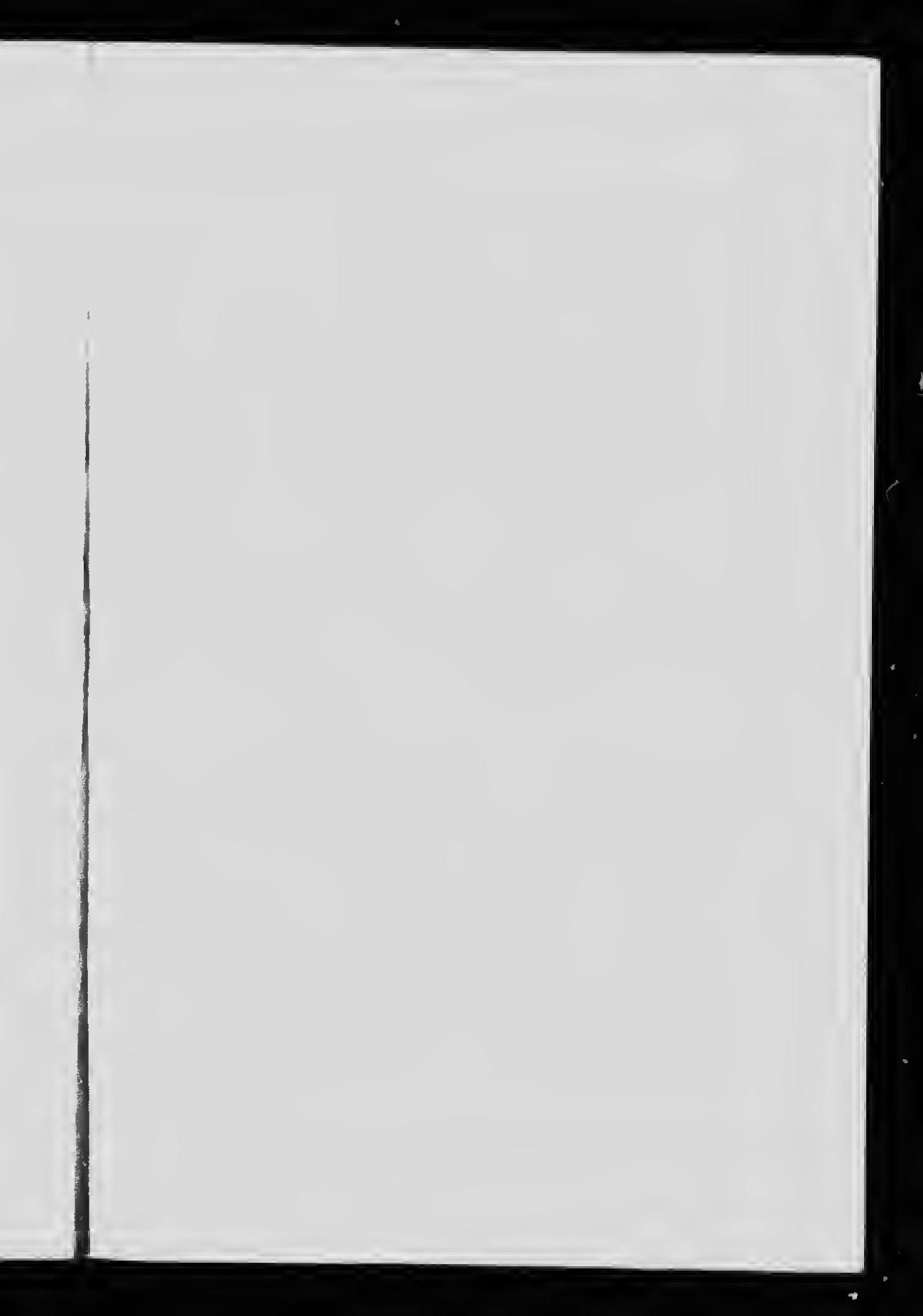


**JOHN MACKAY & CO.
BOND AND DEBENTURE BROKERS
TORONTO**











MUNICIPAL
DEBT
STATISTICS

OF THE

PRINCIPAL CITIES AND TOWN
IN CANADA



PREPARED AND ISSUED

BY

JOHN MACKAY & CO.
BOND AND DEBENTURE BROKERS

TORONTO

1905

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Mr. G. H. I.	789 Oak Street, Chicago, Ill.
Mr. J. K. L.	101 Pine Street, Philadelphia, Pa.
Mr. M. N. O.	202 Cedar Street, St. Louis, Mo.
Mr. P. Q. R.	303 Birch Street, San Francisco, Cal.
Mr. S. T. U.	404 Spruce Street, Portland, Me.
Mr. V. W. X.	505 Ash Street, Cincinnati, O.
Mr. Y. Z. A.	606 Hickory Street, Louisville, Ky.
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Mr. Z. A. B.	4141 Elderberry Street, Wetumpka, Fla.
Mr. C. D. E.	4242 Elderberry Street, Phenix, Fla.
Mr. F. G. H.	4343 Elderberry Street, Phenix Lake, Fla.
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THE statements submitted within have been compiled from returns made to us by the Municipalities concerned and from the published Government reports. In the great majority of cases they are based on information received direct from the Municipalities. We cannot assume responsibility for their intrinsic accuracy, but they have been prepared with the greatest care and correctly represent the conditions reported to us. The gross and net debts have alone been dealt with and the index figures quoted are derived therefrom. Municipal assets have of necessity been excluded. We trust that the statements will prove of interest and value both to the Municipalities and to the investing public.

JOHN MACKAY & CO.

Toronto, 23rdth December, 1905.



NOTES

ASSESSMENT given is net amount for taxation purposes.

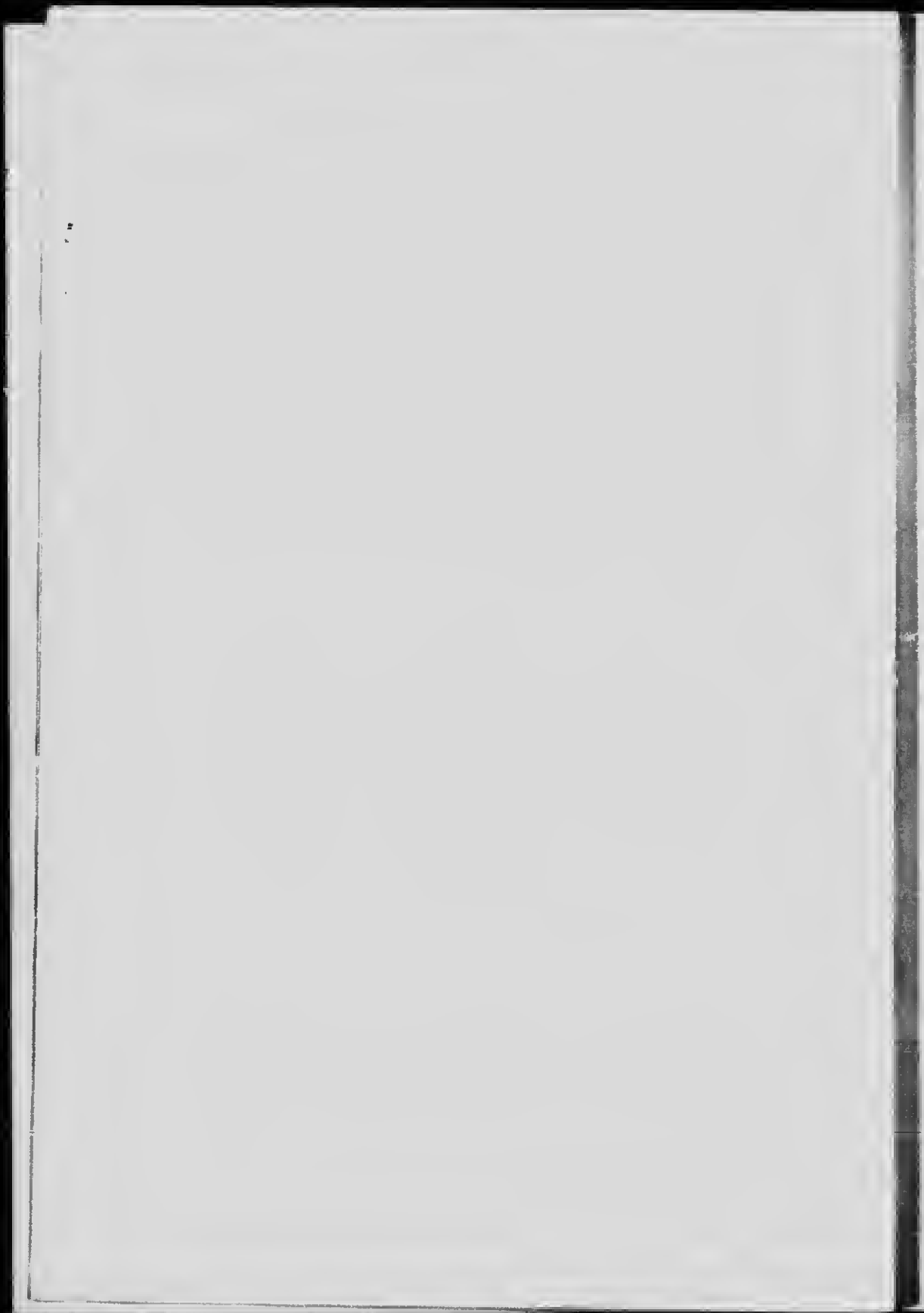
GROSS DEBENTURE DEBT includes all outstanding debentures.

FLOATING DEBT is the debt which is to be funded.

DEDUCTIONS from the Gross Debt are made to cover :

1. Debentures issued for the purpose of acquiring Waterworks, Lighting Plants, Power Plants, Street Railways and Telephone Systems.
2. Debentures issued for the purpose of making revenue producing investments in or secured loans to Railway and Industrial undertakings.
3. Debentures issued for local improvement purposes and secured upon the property improved.
4. All sinking funds except those for local improvement debentures.

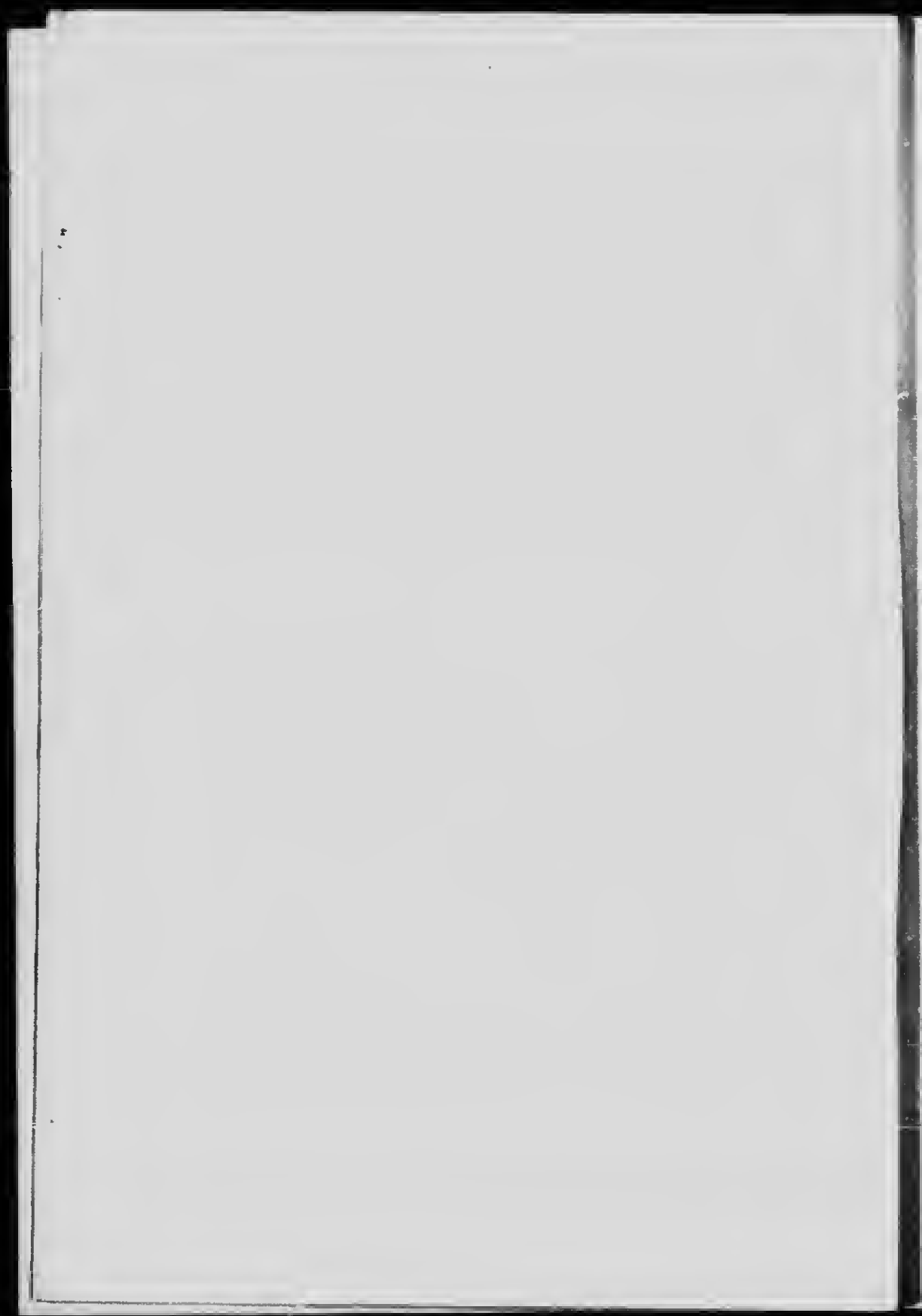
N. B.—It has not been found possible to obtain satisfactory statements of the sinking funds held in respect of debentures issued under items 1 and 2 above mentioned. The total (less the local improvement) has therefore of necessity and according to a common practice been deducted.



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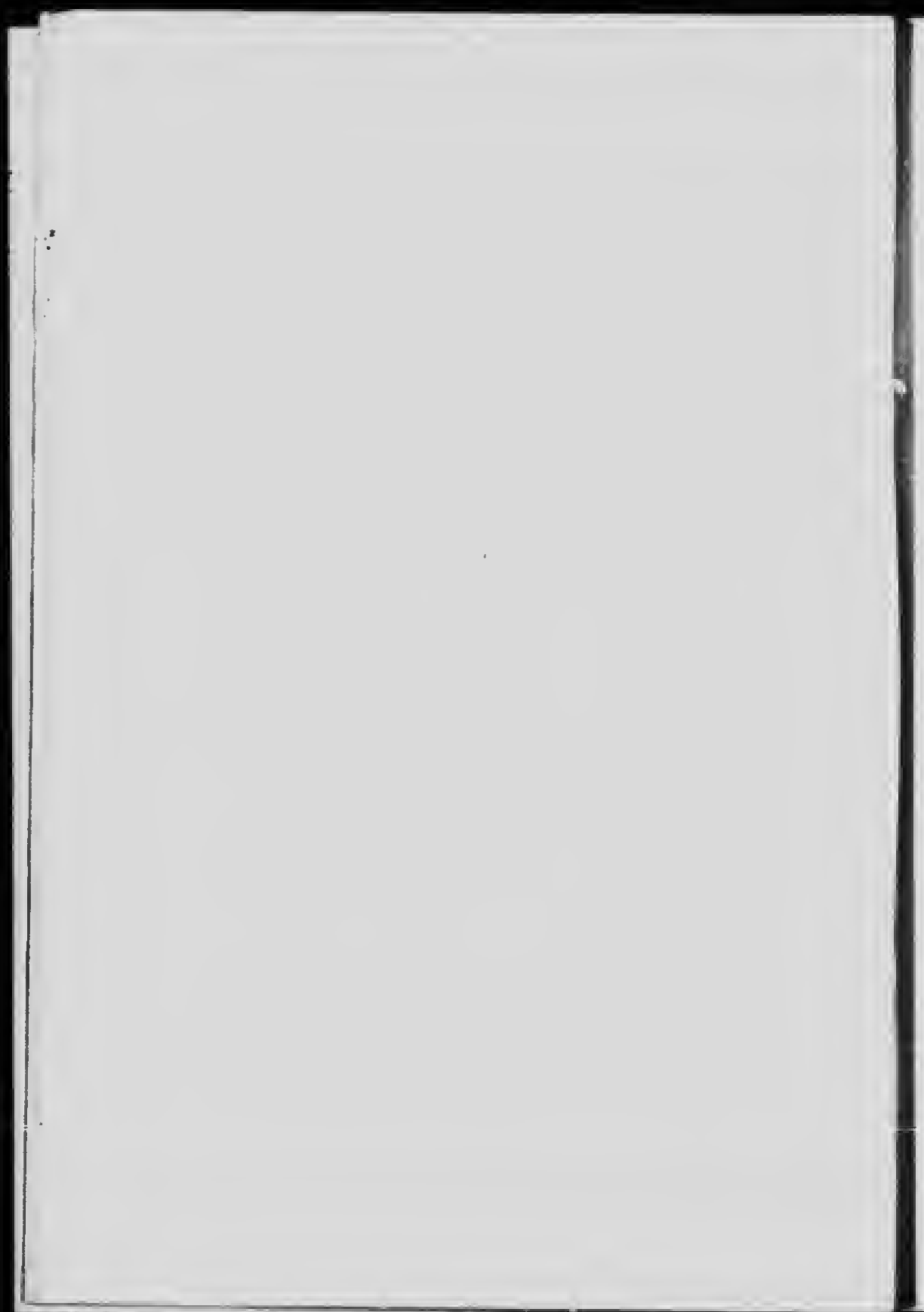
Fuller particulars of the debt of each Municipality will be found in the following pages. The index figures are here given for comparative purposes :

Municipality	Population	Page	Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
Arnprior, Ontario . .	3,689	1	\$278.44	\$ 7.17	2.57%
Barrie, " . .	6,686	1	435.96	9.32	2.14
Belleville, " . .	9,100	2	417.77	50.02	11.97
Berlin, " . .	10,851	2	376.64	22.63	6.01
Brandon, Manitoba . .	8,529	3	621.74	48.10	7.73
Brantford, Ontario . .	19,743	3	494.50	19.85	4.01
Brockville, " . .	9,032	4	376.22	20.47	5.44
Calgary, Alberta . .	12,000	4	452.79	15.42	3.41
Charlottetown, P. E. I.	12,500	5	365.42	26.05	8.45
Chatham, Ontario . .	10,000	5	452.77	35.77	7.90
Cobourg, " . .	5,000	6	340.99	42.86	12.57
Collingwood, " . .	6,840	6	290.56	31.73	10.92
Cornwall, " . .	6,500	7	327.50	17.53	5.35
Edmonton, Alberta . .	8,500	7	777.37	34.74	4.47
Fort William, Ontario .	7,000	8	464.35	26.30	5.66
Fredericton, N. B. . .	7,500	8	545.18	22.10	4.05
Galt, Ontario . .	8,558	9	483.02	13.28	2.75
Glace Bay, Nova Scotia	15,000	9	173.33	13.07	7.54
Goderich, Ontario . .	4,400	10	320.40	3.99	1.25
Guelph, " . .	12,240	10	357.93	28.44	7.95
Halifax, Nova Scotia .	44,000	11	614.38	54.42	8.86
Hamilton, Ontario . .	57,561	11	505.79	42.35	8.37
Hull, Quebec . .	13,722	12	244.54	21.06	8.61
Ingersoll, Ontario . .	4,857	12	303.83	5.70	1.88
Kenora, " . .	5,200	13	357.03	18.34	5.14
Kingston, " . .	18,444	13	427.08	32.10	7.52



INDEX—(Continued)

Municipality	Population	Page	Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
Lachine, Quebec . .	7,000	14	\$288.87	\$42.14	14.59%
Lethbridge, Alberta . .	3,500	14	365.62	20.63	5.64
Levis, Quebec . .	8,000	15	266.85	37.51	14.05
Lindsay, Ontario . .	7,600	15	298.59	28.88	9.67
London, " . .	41,742	16	467.67	21.49	4.60
Mooctoo, N. B. . .	12,000	16	333.33	15.15	4.54
Montreal, Quebec . .	300,000	17	544.23	64.43	11.84
Nanaimo, B. C. . .	5,500	17	249.01	6.61	2.66
Nelsoo, B. C. . .	6,000	18	113.09	17.31	4.19
New Westminster, B.C.	7,251	18	469.92	49.92	10.62
Niagara Falls, Ontario	9,000	19	344.33	22.05	6.40
Orillia, " . .	5,050	19	290.72	20.73	7.13
Oshawa, " . .	5,000	20	275.95	6.59	2.39
Ottawa, " . .	63,230	20	521.94	30.05	5.76
Owen Sound, " . .	10,192	21	438.26	29.32	6.69
Pembroke, " . .	5,500	21	420.90	17.29	4.11
Peterborough, " . .	14,175	22	414.41	15.88	3.83
Port Arthur, " . .	7,500	22	496.98	64.43	12.97
Quebec, Quebec . .	75,000	23	278.51	94.36	33.88
Regina, Sask. . .	8,000	23	495.88	7.71	1.56
Rossland, B. C. . .	5,000	24	277.07	25.19	9.09
Sarnia, Ontario . .	9,023	24	343.82	20.36	5.92
Sault Ste. Marie, Ont.	7,816	25	514.16	73.68	14.33
Sherbrooke, Quebec . .	13,064	25	379.04	34.74	9.17
Smith's Falls, Ontario	5,209	26	319.31	26.84	8.40
Springhill, N. S. . .	6,300	26	118.13	3.27	2.77
Stratford, Ontario . .	12,241	27	384.45	27.51	7.15
Sydney, Nova Scotia . .	13,000	27	400.06	36.54	9.13
St. Catharines, Ont. . .	10,900	28	480.65	61.50	12.79
St. Cunegonde, Que. . .	11,225	28	328.69	69.18	21.05
St. Hyacinthe, " . .	9,328	29	306.48	38.51	12.56



INDEX—(Continued)

Municipality	Population	Page	Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
St. John, N. B.	50,000	29	\$513.08	\$41.64	8.12%
St. Thomas, Ont.	13,060	30	421.55	21.61	5.13
Trenton, "	4,100	30	343.58	22.84	6.65
Toronto, "	250,000	31	596.55	41.13	6.89
Truro, Nova Scotia	7,000	31	365.22	41.12	11.26
Valleyfield, Quebec	10,000	32	398.36	11.59	2.91
Vancouver, B. C.	40,000	32	563.24	42.15	7.48
Victoria, "	25,000	33	573.45	66.31	11.56
Westmount, Quebec	10,088	33	1233.57	143.83	11.66
Windsor, Ontario	14,007	34	414.10	32.56	7.87
Winnipeg, Manitoba	79,795	34	786.11	39.83	5.07
Woodstock, Ontario	9,357	35	342.15	15.45	4.52
Yarmouth, N. S.	7,000	35	587.29	10.56	1.80

ARNPRIOR, ONTARIO (TOWN)

January 1st, 1905

Population 3,689

Assessment		<u>\$ 1,027,175</u>
Gross Debenture Debt	\$ 131,098	
Floating Debt	24,090	155,188
Less : Waterworks Debentures	80,965	
Local Improvement Debentures	10,822	
Railway Debentures	30,000	
Sinking Funds	6,959	128,746
Net Debt		<u>\$ 26,442</u>
Taxation, 17½ Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$278.44	\$7.17	2.57%

BARRIE, ONTARIO (TOWN)

January 1st, 1905

Population 6,686

Assessment		<u>\$ 2,914,818</u>
Gross Debenture Debt	\$ 277,714	
Floating Debt	0,000	277,714
Less : Waterworks Debentures	102,500	
Local Improvement Debentures	35,011	
Electric Light Debentures	33,003	
Industrial Aid Debentures	44,857	215,371
Net Debt		<u>\$ 62,343</u>
Taxation, 16 Mills.		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$435.96	\$9.32	2.14%

BELLEVILLE, ONTARIO (CITY)

January 1st, 1905

Population 9,100

Assessment	\$ 3,801,740	
Gross Debenture Debt	\$ 764,581	
Floating Debt	9,809	774,390
Less : Waterworks Debentures	193,111	
Gas Works Debentures	58,294	
Local Improvement Debentures	38,081	
Sinking Funds	29,706	319,192
Net Debt	\$ 455,198	

Taxation, 22 $\frac{1}{5}$ Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$417.77	\$50.02	11.97%

BERLIN, ONTARIO (TOWN)

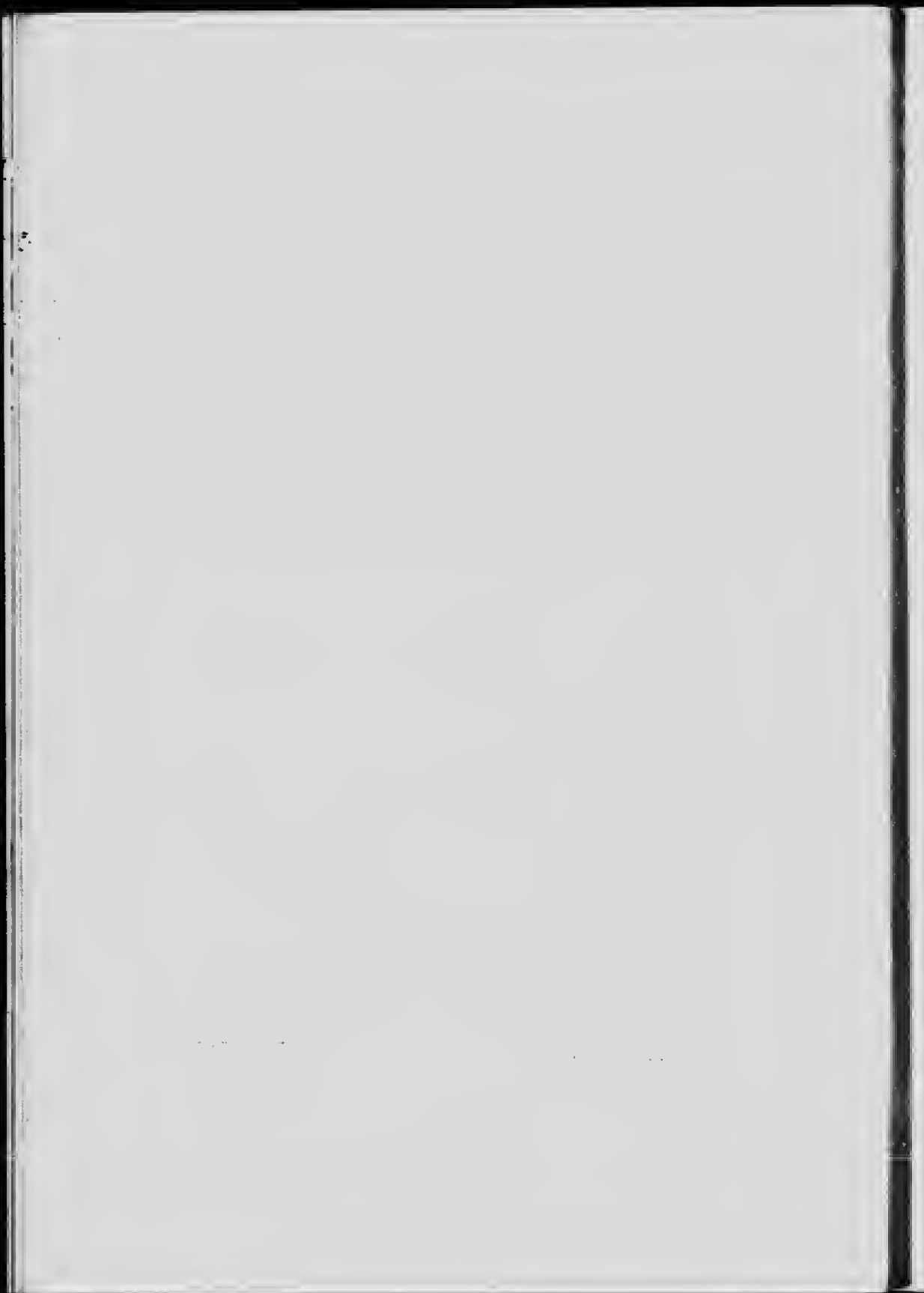
August 1st, 1905

Population 10,851

Assessment	\$ 4,086,875	
Gross Debenture Debt	\$ 670,900	
Floating Debt	33,326	704,226
Less : Waterworks Debentures	105,765	
Local Improvement Debentures	165,735	
Gas and Electric Light Debentures	187,114	458,614
Net Debt	\$ 245,612	

Taxation, 19 $\frac{3}{4}$ Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$376.64	\$22.63	6.01%



BRANDON, MANITOBA (CITY)

January 1st, 1905

Population 8,529

Assessment	\$ 5,302,847	
Gross Debenture Debt	\$ 561,524	
Floating Debt	0,000	561,524
Less: Waterworks Debentures	114,000	
Local Improvement Debentures	34,491	
Sinking Funds	2,819	151,310
Net Debt	\$ 410,214	

Taxation, 19 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$621.74	\$48.10	7.73%

BRANTFORD, ONTARIO (CITY)

January 1st, 1905

Population 19,743

Assessment	\$ 9,762,847	
Gross Debenture Debt	\$1,196,232	
Floating Debt	0,000	1,196,232
Less: Waterworks Debentures	355,000	
Local Improvement Debentures	208,349	
Sinking Funds	241,045	804,394
Net Debt	\$ 391,838	

Taxation, 21 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$494.50	\$19.85	4.01%

BROCKVILLE, ONTARIO (TOWN)

September 29th, 1905

Population 9,032

Assessment		<u>\$ 3,397,995</u>
Gross Debenture Debt	\$ 815,150	
Floating Debt	3,128	818,278
Less : Waterworks Debentures	222,761	
Local Improvement Debentures	114,854	
Lighting Works Debentures	131,570	
Industrial Aid Debentures	30,000	
Sinking Funds	134,190	633,375
Net Debt		<u>\$ 184,903</u>

Taxation 25 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$376.22	\$20.47	5.44%

CALGARY, ALBERTA (CITY)

September 1st, 1905

Population 12,000

Assessment		<u>\$ 5,433,469</u>
Gross Debenture Debt	\$ 643,574	
Floating Debt	40,000	683,574
Less : Waterworks Debentures	250,000	
Local Improvement Debentures	167,024	
Electric Plant Debentures	60,000	
Sinking Funds	21,505	498,529
Net Debt		<u>\$ 185,045</u>

Taxation, 22 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$452.79	\$15.42	3.41%

CHARLOTTETOWN, PRINCE EDWARD ISLAND (CITY)

January 1st, 1905

Population 12,500

Assessment		<u>\$ 3,855,250</u>
Gross Debenture Debt	\$ 654,500	
Floating Debt	0,000	654,500
Less : Waterworks Debentures	261,000	
Sinking Funds	67,846	328,846
Net Debt		<u>\$ 325,654</u>

Taxation, 10 Mills on Real and 11 ¹/₄ Mills on Personal Property and a Poll Tax of \$2 Per Head on 1,872 Persons.

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$308.42	\$26.05	8.45%

CHATHAM, ONTARIO (CITY)

July 4th, 1905

Population 10,000

Assessment		<u>\$ 4,527,713</u>
Gross Debenture Debt	\$ 895,012	
Floating Debt	0,000	895,012
Less : Waterworks Debentures	142,711	
Local Improvement Debentures	383,479	
Electric Light Debentures	11,166	537,356
Net Debt		<u>\$ 357,656</u>

Taxation, 24 Mills.

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$452.77	\$35.77	7.90%

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1000

COBOURG, ONTARIO (TOWN)

January 1st, 1905

Population 5,000

Assessment		\$ 1,704,978
Gross Debenture Debt	\$ 239,330	
Floating Debt	0,000	239,330
Less : Local Improvement Deb's	25,050	
Sinking Funds	0,000	25,050
Net Debt	\$ 214,280	

Taxation, 25 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$340.99	\$42.86	12.57%

COLLINGWOOD, ONTARIO (TOWN)

January 1st, 1905

Population 6,840

Assessment		\$ 1,987,442
Gross Debenture Debt	\$ 395,653	
Floating Debt	0,000	395,653
Less : Waterworks and Electric		
Light Debentures	91,571	
Local Improvement Debentures .	54,458	
Industrial Aid Debentures . . .	32,587	178,616
Net Debt	\$ 217,037	

Taxation, 25 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$290.56	\$31.73	10.92%



CORNWALL, ONTARIO (TOWN)

July 1st, 1905

Population 6,500

Assessment		<u>\$ 2,128,749</u>
Gross Debenture Debt	\$ 288,592	
Floating Debt	<u>0.000</u>	288,592
Less: Waterworks Debentures	122,694	
Local Improvement Debentures	51,967	
Sinking Funds	<u>0.000</u>	174,661
Net Debt		<u>\$ 113,931</u>

Taxation, 20½ Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$327.50	\$17.53	5.35%

EDMONTON, ALBERTA (CITY)

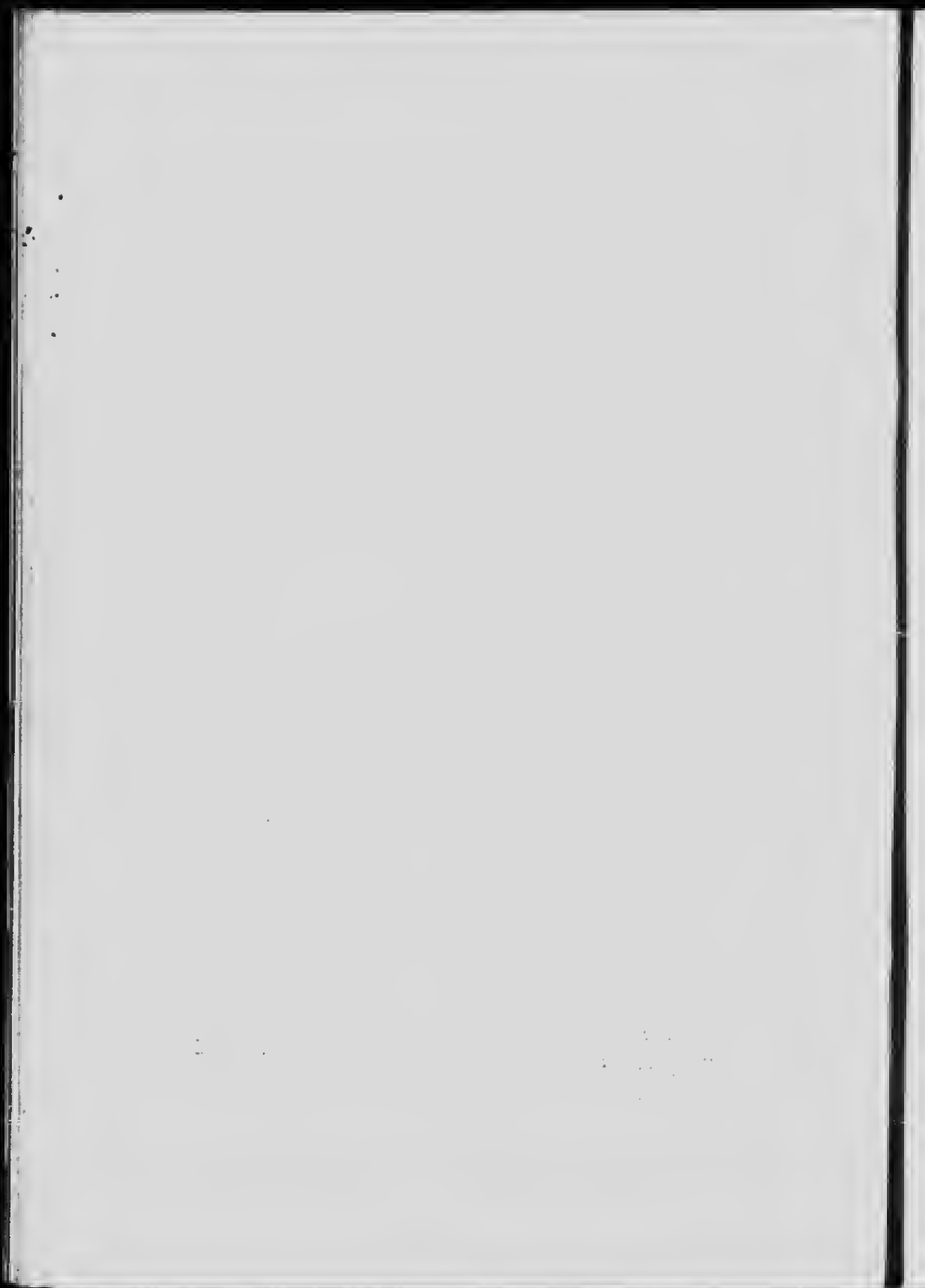
November 15th, 1905

Population 8,500

Assessment		<u>\$ 6,607,685</u>
Gross Debenture Debt	\$ 690,976	
Floating Debt	<u>50,000</u>	740,976
Less: Waterworks Debentures	175,000	
Electric Light and Power Deb's	105,000	
Telephone Debentures	27,000	
Local Improvement Debentures	121,870	
Sinking Funds	<u>16,814</u>	445,684
Net Debt		<u>\$ 295,292</u>

Taxation, 16 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$777.37	\$34.74	4.47%



FORT WILLIAM, ONTARIO (TOWN)

January 1st, 1905

Population 7,000

Assessment		<u>\$ 3,250,435</u>
Gross Debenture Debt	\$ 467,269	
Floating Debt	0,000	467,269
Less : Waterworks Debentures	81,500	
Local Improvement Debentures	25,543	
Electric Light Debentures	45,000	
Telephone Debentures	35,000	
Sinking Funds	96,138	283,181
Net Debt		<u>\$ 184,088</u>
Taxation, 23 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$464.35	\$26.30	5.66%

FREDERICTON, NEW BRUNSWICK (CITY)

November 23rd, 1905

Population 7,500

Assessment		<u>\$ 4,088,880</u>
Gross Debenture Debt	\$ 300,733	
Floating Debt	0,000	300,733
Less : Waterworks Debentures	110,000	
Electric Light Debentures	20,000	
Sinking Funds	5,000	135,000
Net Debt		<u>\$ 165,733</u>
Taxation, 11 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$545.18	\$22.10	4.05%

GALT, ONTARIO (TOWN)

November 20th, 1905

Population 8,558

Assessment	\$ 4,133,703	
Gross Debenture Debt	\$ 467,112	
Floating Debt	0,000	467,112
Less : Waterworks Debentures	172,940	
Local Improvement Debentures	103,398	
Sinking Funds	77,124	353,462
Net Debt	\$ 113,650	
Taxation, 22 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$483.02	\$13.28	2.75%

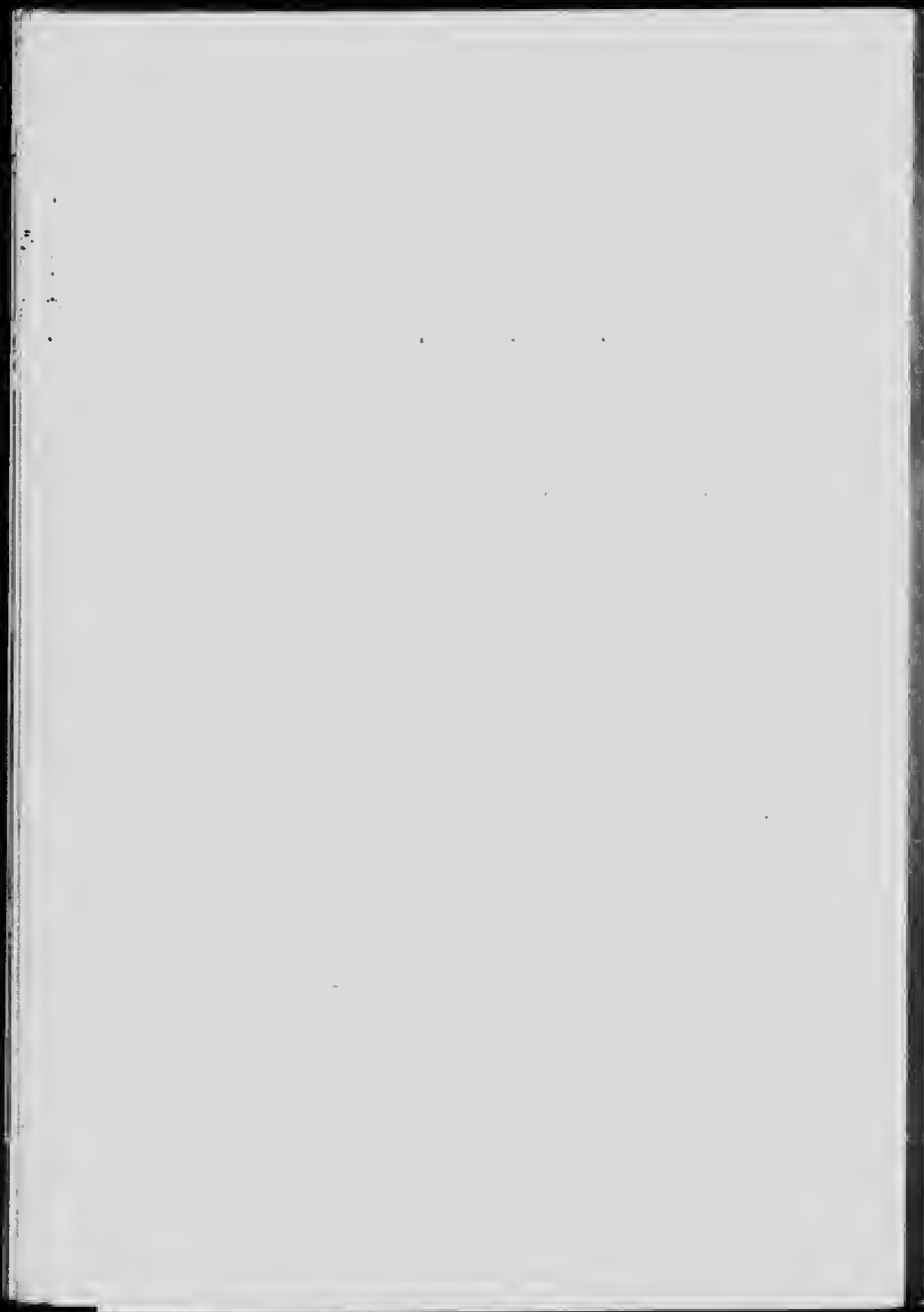
GLACE BAY, NOVA SCOTIA (TOWN)

January 1st, 1905

Population 15,000

Assessment	\$ 2,600,000	
Gross Debenture Debt	\$ 358,982	
Floating Debt	10,109	369,091
Less : Waterworks Debentures	140,000	
Electric Light Debentures	30,000	
Sinking Funds	3,000	173,000
Net Debt	\$ 196,091	
Taxation, 20 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$173.33	\$13.07	7.54%



GODERICH, ONTARIO (TOWN)

January 1st, 1905

Population 4,400

Assessment		<u>\$ 1,409,750</u>
Gross Debenture Debt	\$ 256,014	
Floating Debt	0,000	256,014
Less : Waterworks Debentures	74,727	
Local Improvement Debentures	44,498	
Gas and Electric Light Deb's	31,539	
Industrial Aid Debentures	44,000	
Sinking Funds	43,694	238,458
Net Debt		<u>\$ 17,556</u>

Taxation, 27½ Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$320.40	\$3.99	1.25%

GUELPH, ONTARIO (CITY)

January 1st, 1905

Population 12,240

Assessment		<u>\$ 4,381,110</u>
Gross Debenture Debt	\$ 874,021	
Floating Debt	0,000	874,021
Less : Waterworks Debentures	41,500	
Local Improvement Debentures	96,700	
Guelph Junction Railway Deb's	193,000	
Iron Tube and Pipe Mill Deb's	39,730	
Elec. Light and Power Co. Deb's	155,000	
Sinking Funds	0,000	525,930
Net Debt		<u>\$ 348,091</u>

Taxation, 23½ Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$357.93	\$28.44	7.95%

HALIFAX, NOVA SCOTIA (CITY)

November 30th, 1905

Population 44,000

Assessment	\$27,032,500	
Gross Debenture Debt	\$3,677,190	
Floating Debt	0,000	3,677,190
Less : Waterworks Debentures	1,056,600	
Sinking Funds	226,154	1,282,754
Net Debt	<u>\$2,394,436</u>	
Taxation, 17 ³ / ₁₀ Mills		

Assessment Per Head
\$614.38

Net Debt Per Head
\$54.42

Net Debt to Assessment
8.86%

HAMILTON, ONTARIO (CITY)

January 1st, 1905

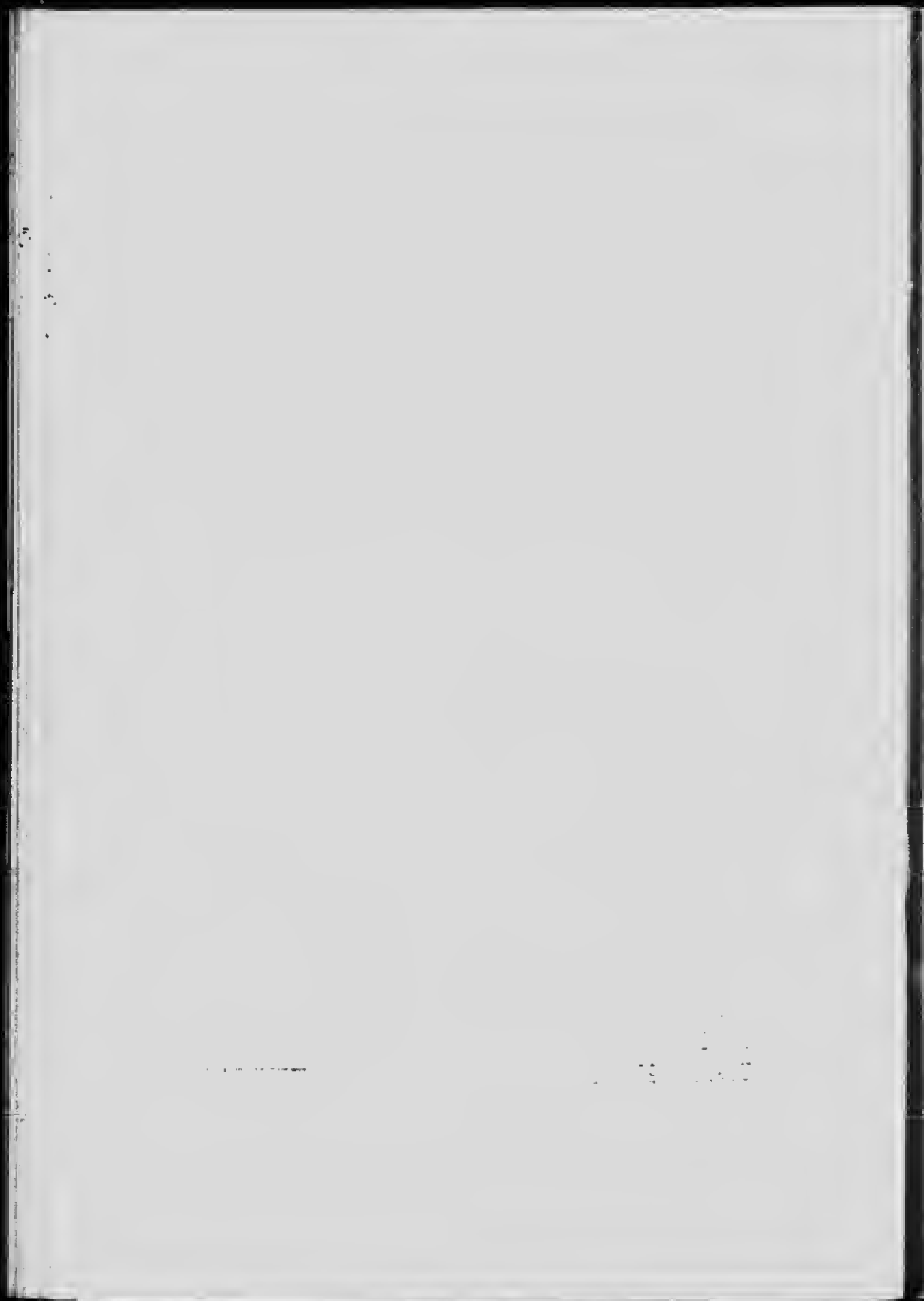
Population 57,531

Assessment	\$29,113,930	
Gross Debenture Debt	\$4,254,436	
Floating Debt	238,347	4,492,783
Less : Waterworks Debentures	1,150,000	
Local Improvement Debentures	434,322	
Sinking Funds	470,823	2,055,145
Net Debt	<u>\$2,437,638</u>	
Taxation, 20 Mills.		

Assessment Per Head
\$505.79

Net Debt Per Head
\$42.35

Net Debt to Assessment
8.37%



HULL, QUEBEC (CITY)

August 15th, 1905

Population 13,722

Assessment		\$ 3,355,623
Gross Debenture Debt	\$ 912,100	
Floating Debt	31,000	943,100
Less : Waterworks Debentures	490,700	
Local Improvement Debentures	89,100	
Electric Light Debentures	28,350	
Sinking Funds	46,009	654,159
Net Debt		<u>\$ 288,941</u>
Taxation, 22 Mills		

Assessment Per Head

\$244.54

Net Debt Per Head

\$21.06

Net Debt to Assessment

8.61%

INGERSOLL, ONTARIO (TOWN)

January 1st, 1905

Population 4,857

Assessment		\$ 1,475,700
Gross Debenture Debt	\$ 184,580	
Floating Debt	8,286	192,866
Less: Local Improvement Deb's	90,442	
Sinking Funds	68,227	
Industrial Aid Debentures	6,500	165,163
Net Debt		<u>\$ 27,697</u>
Taxation, 17½ Mills		

Assessment Per Head

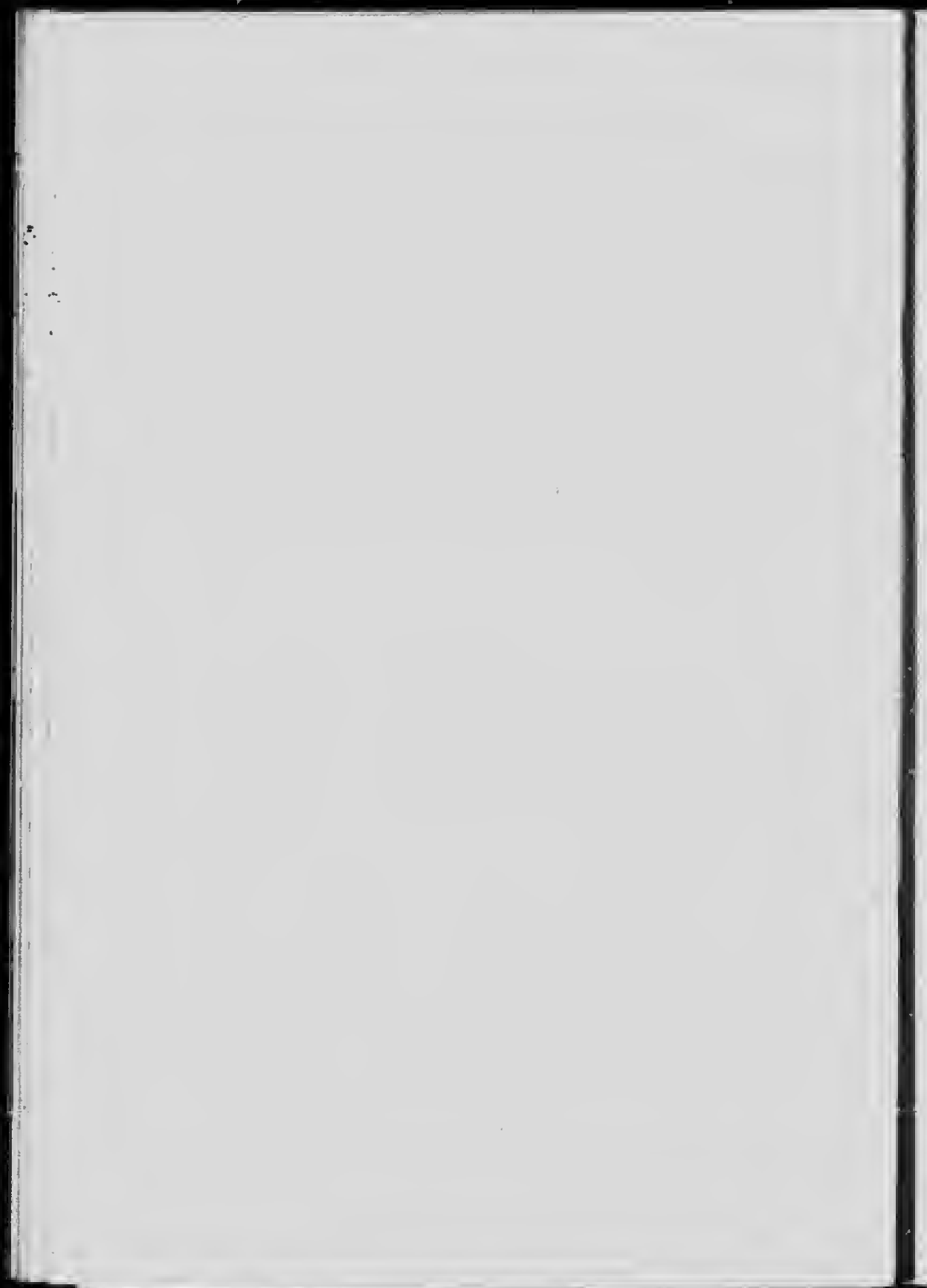
\$303.83

Net Debt Per Head

\$5.70

Net Debt to Assessment

1.88%



KENORA, ONTARIO (TOWN)

July 31st, 1905

Population 5,200

Assessment		<u>\$ 1,856,559</u>
Gross Debenture Debt	\$ 315,763	
Floating Debt	<u>22,700</u>	338,463
Less : Waterworks Debentures	151,080	
Local Improvement Debentures	30,346	
Electric Light and Telephone Debs	61,657	
Sinking Funds	<u>0,000</u>	243,083
Net Debt	<u>\$ 95,380</u>	
Taxation, 26 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$357.03	\$18.34	5.14%

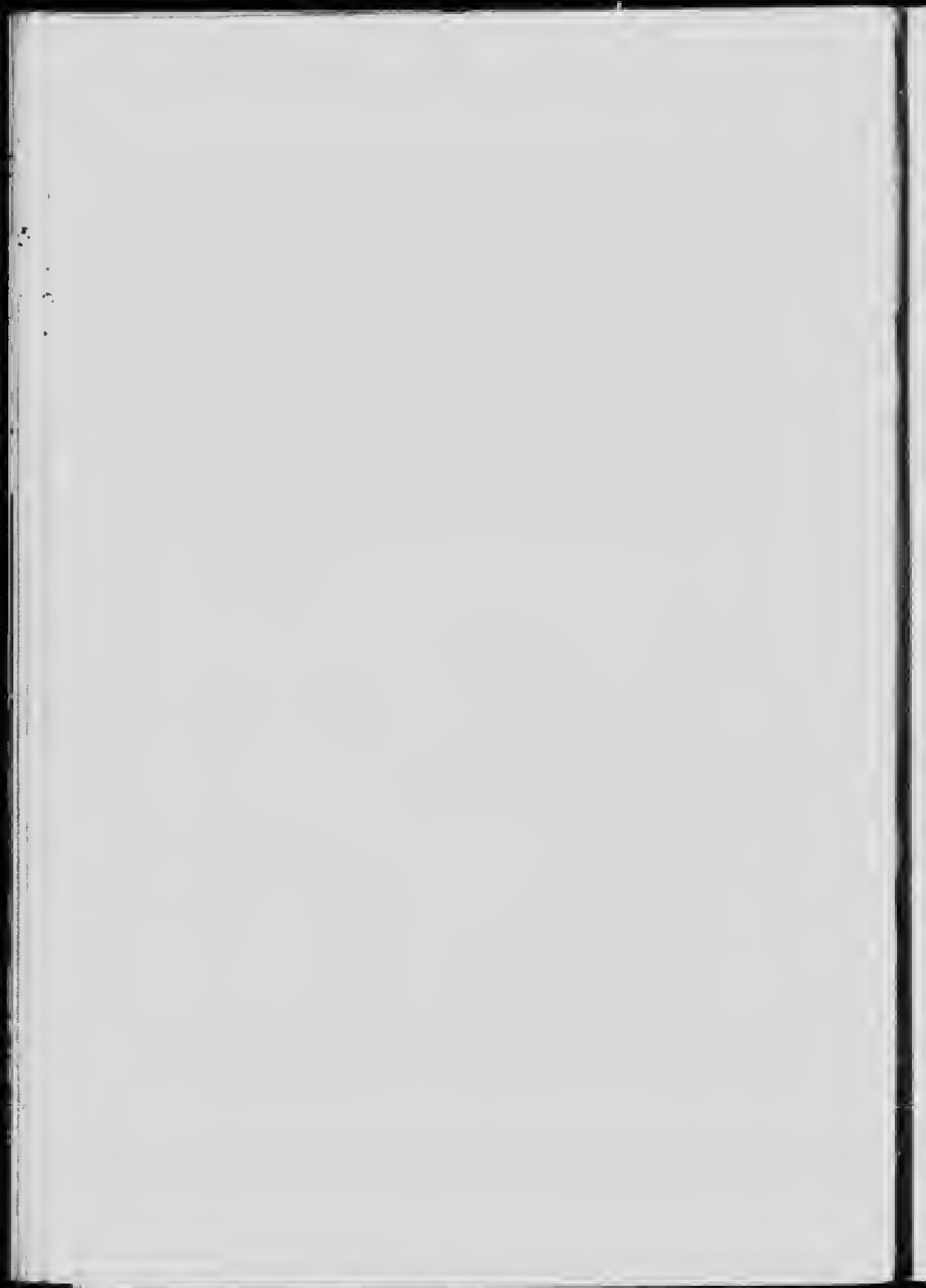
KINGSTON, ONTARIO (CITY)

May 3, 1905

Population 18,444

Assessment		<u>\$ 7,877,085</u>
Gross Debenture Debt	\$1,127,163	
Floating Debt	<u>0,000</u>	1,127,163
Less : Waterworks Debentures	244,500	
Local Improvement Debentures	108,623	
Lighting Works Debentures	<u>182,000</u>	535,123
Net Debt	<u>\$ 592,040</u>	
Taxation, 20 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$427.08	\$32.10	7.52%



LACHINE, QUEBEC (TOWN)

July 10th, 1905

Population 7,000

Assessment		\$ 2,022,095
Gross Debenture Debt	\$ 448,000	
Floating Debt	47,000	495,000
Less : Waterworks and Lighting Plant Debentures	200,000	
Local Improvement Debentures	0,000	
Sinking Funds	0,000	200,000
Net Debt		<u>\$ 295,000</u>

Taxation, 15 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$288.87	\$42.14	14.59%

LETHBRIDGE, ALBERTA (CITY)

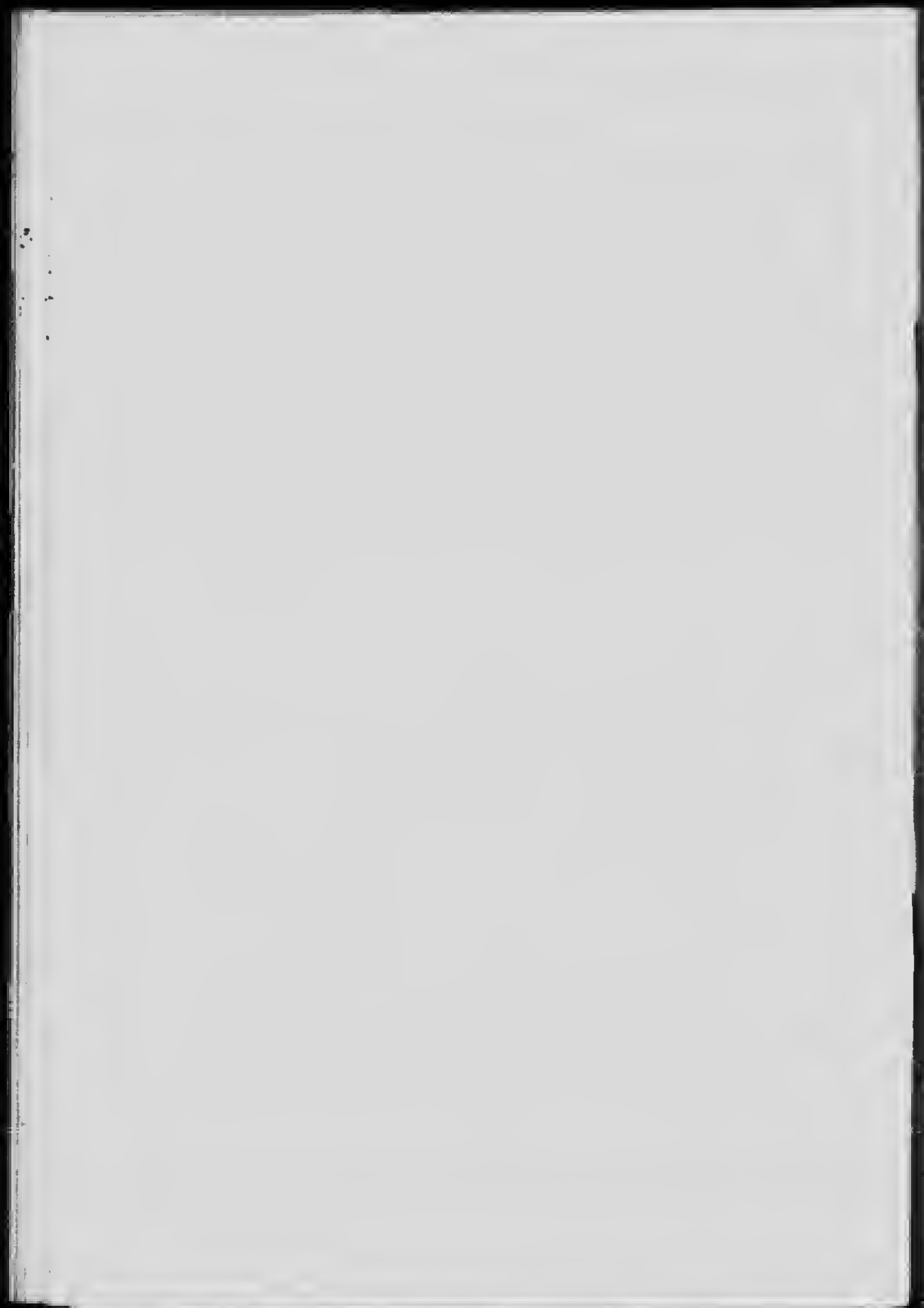
August 1st, 1905

Population 3,500

Assessment		<u>\$ 1,279,654</u>
Gross Debenture Debt	\$ 156,000	
Floating Debt	36,200	192,200
Less : Waterworks Debentures	120,000	
Local Improvement Debentures	0,000	
Sinking Funds	0,000	120,000
Net Debt		<u>\$ 72,200</u>

Taxation, 17½ Mills.

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$365.62	\$20.63	5.64%



LEVIS, QUEBEC (TOWN)

January 1st, 1905

Population 8,000

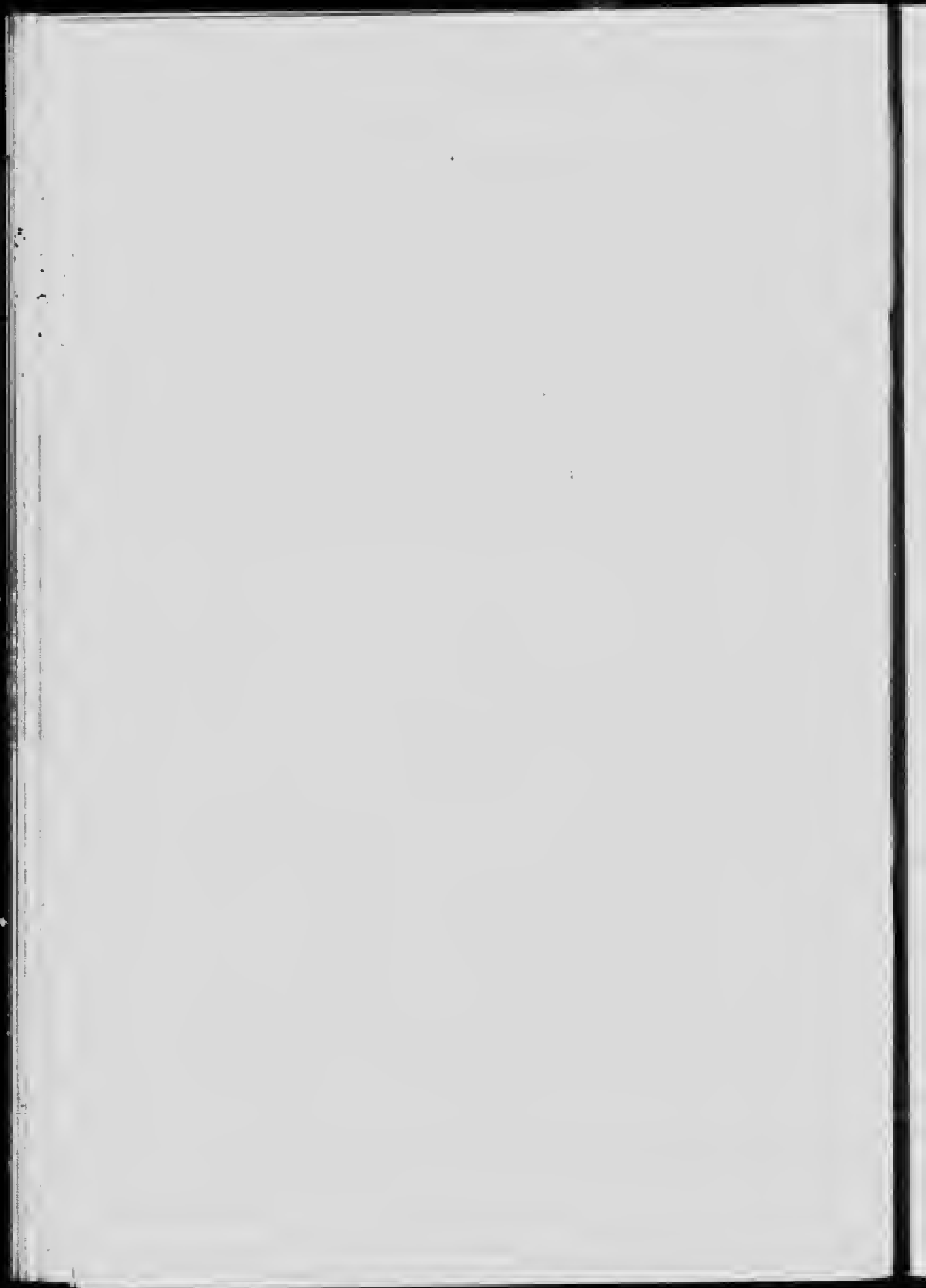
Assessment		<u>\$ 2,134,791</u>
Gross Debenture Debt	\$ 626,207	
Floating Debt	<u>40,000</u>	666,207
Less: Waterworks Debentures	352,800	
Local Improvement Debentures	0,000	
Sinking Funds	<u>13,365</u>	366,165
Net Debt		<u>\$ 300,042</u>
Taxation, (not ascertained)		
Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$266.85	\$37.51	14.05%

LINDSAY, ONTARIO (TOWN)

July 8th, 1905

Population 7,600

Assessment		<u>\$ 2,269,290</u>
Gross Debenture Debt	\$ 421,898	
Floating Debt	<u>0,000</u>	421,898
Less: Waterworks Debentures	87,249	
Local Improvement Debentures	76,199	
Industrial Aid Debentures	14,600	
Sinking Funds	<u>24,389</u>	202,437
Net Debt		<u>\$ 219,461</u>
Taxation, 29 Mills.		
Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$298.59	\$28.88	9.67%



LONDON, ONTARIO (CITY)

January 1st, 1905

Population 41,742

Assessment		<u>\$19,521,279</u>
Gross Debenture Debt	\$ 3,104,326	
Floating Debt	15,000	3,119,326
Less : Waterworks Debentures	369,000	
Local Improvement Debentures	498,031	
Railway Debentures*	1,020,590	
Sinking Funds	334,600	<u>2,222,221</u>
Net Debt		<u>\$ 897,105</u>
Taxation, 23 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$467.67	\$21.49	4.60%

MONCTON, NEW BRUNSWICK (CITY)

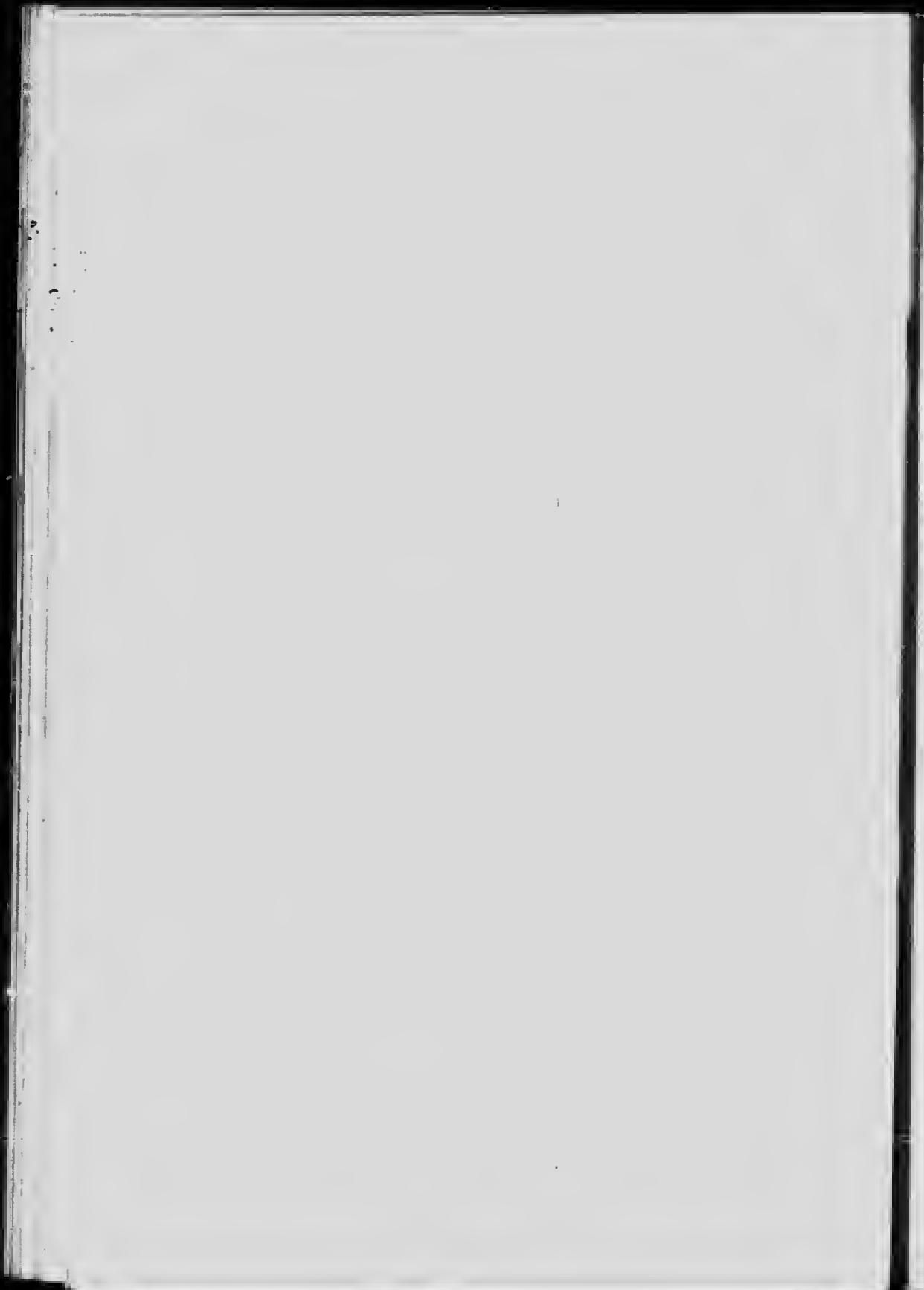
January 1st, 1905

Population 12,000

Assessment		<u>\$4,000,000</u>
Gross Debenture Debt	\$ 276,000	
Floating Debt	0,000	276,000
Less : Waterworks and Light Debentures	90,000	
Local Improvement Debentures	0,000	
Sinking Funds	4,217	<u>94,217</u>
Net Debt		<u>\$ 181,783</u>
Taxation, 22½ Mills.		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$333.33	\$15.15	4.54%

* A large part of this is now included in the consolidated debt.



MONTREAL, QUEBEC (CITY)

January 1st, 1905

Population 300,000

Assessment		<u>\$163,268,685</u>
Gross Debenture Debt	\$28,360,000	
Floating Debt	<u>0,000</u>	28,360,000
Less : Waterworks Debentures*	9,000,000	
Sinking Funds	<u>30,000</u>	9,030,000
Net Debt		<u>\$ 19,330,000</u>

Taxation, 12½ Mills on Roman Catholic Properties
14 Mills on Protestant Properties

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$544.23	\$64.43	11.84%

NANAIMO, BRITISH COLUMBIA (CITY)

January 1st, 1905

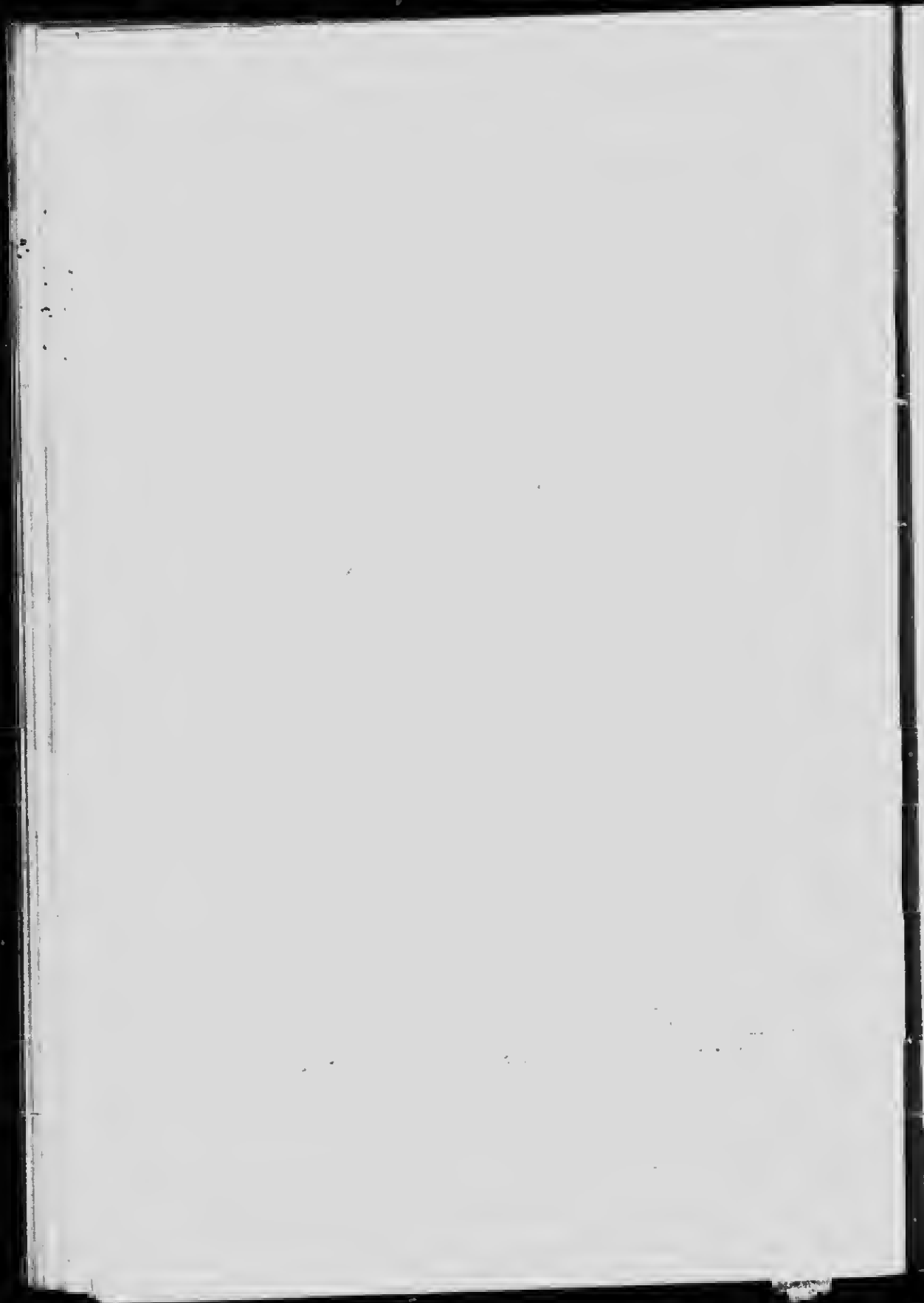
Population 5,500

Assessment		<u>\$ 1,369,535</u>
Gross Debenture Debt	\$ 177,500	
Floating Debt	<u>0,000</u>	177,500
Less : Waterworks Debentures	122,000	
Local Improvement Debentures	0,000	
Sinking Funds	<u>19,123</u>	141,123
Net Debt		<u>\$ 36,377</u>

Taxation, 21 7/10 Mills.

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$249.01	\$6.61	2.66%

* This is now part of the consolidated debt.



NELSON, BRITISH COLUMBIA (CITY)

January 1st, 1905

Population 6,000

Assessment		<u>\$ 2,478,517</u>
Gross Debenture Debt	\$ 425,000	
Floating Debt	<u>0,000</u>	425,000
Less : Waterworks Debentures	55,000	
Electric Light Debentures	70,000	
Local Improvement Debentures	0,000	
Power Plant Debentures	150,000	
Sinking Funds	<u>46,131</u>	321,131
Net Debt		<u>\$ 103,869</u>

Taxation, 25 Mills on Land Values and 2 Mills on
50 per cent. of Improvements

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$413.09	\$17.31	4.19%

NEW WESTMINSTER, BRITISH COLUMBIA (CITY)

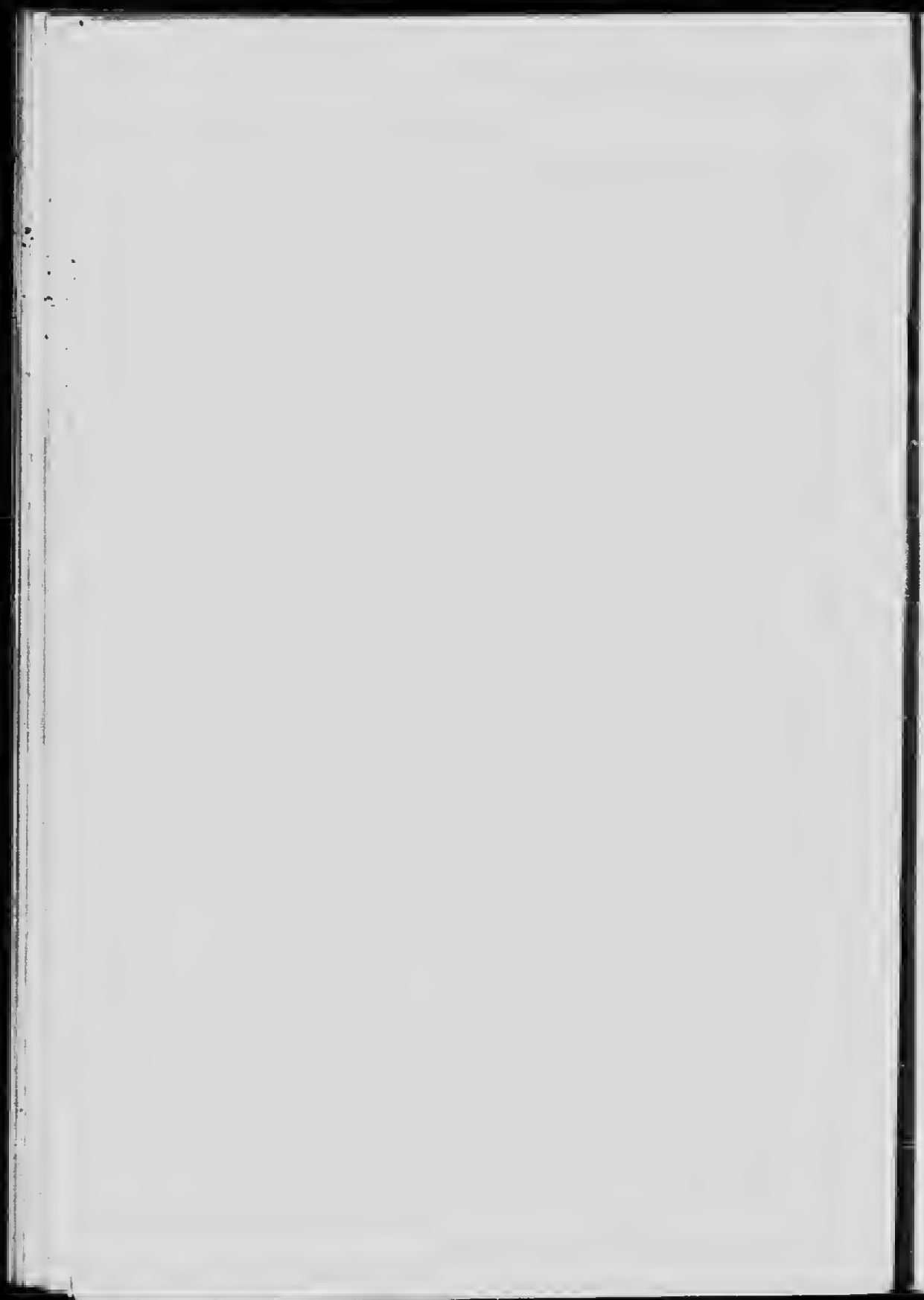
January 1st, 1905

Population 7,251

Assessment		<u>\$ 3,407,355</u>
Gross Debenture Debt	\$ 953,000	
Floating Debt	<u>0,000</u>	953,000
Less : Waterworks Debentures	455,000	
Local Improvement Debentures	20,000	
Electric Light Debentures	116,000	
Sinking Funds	<u>0,000</u>	591,000
Net Debt		<u>\$ 362,000</u>

Taxation, 20 Mills.

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$469.92	\$49.92	10.62%



NIAGARA FALLS, ONTARIO (CITY)

January 1st, 1905

Population 9,000

Assessment		<u>\$ 3,099,000</u>
Gross Debenture Debt	\$ 383,700	
Floating Debt	77,020	460,720
Less : Waterworks Debentures	78,941	
Electric Light Debentures	79,144	
Local Improvement Debentures	96,908	
Sinking Funds	7,243	262,236
Net Debt		<u>\$ 198,484</u>

Taxation, 24 1/5 Mills.

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$344.33	\$22.05	6.40%

ORILLIA, ONTARIO (TOWN)

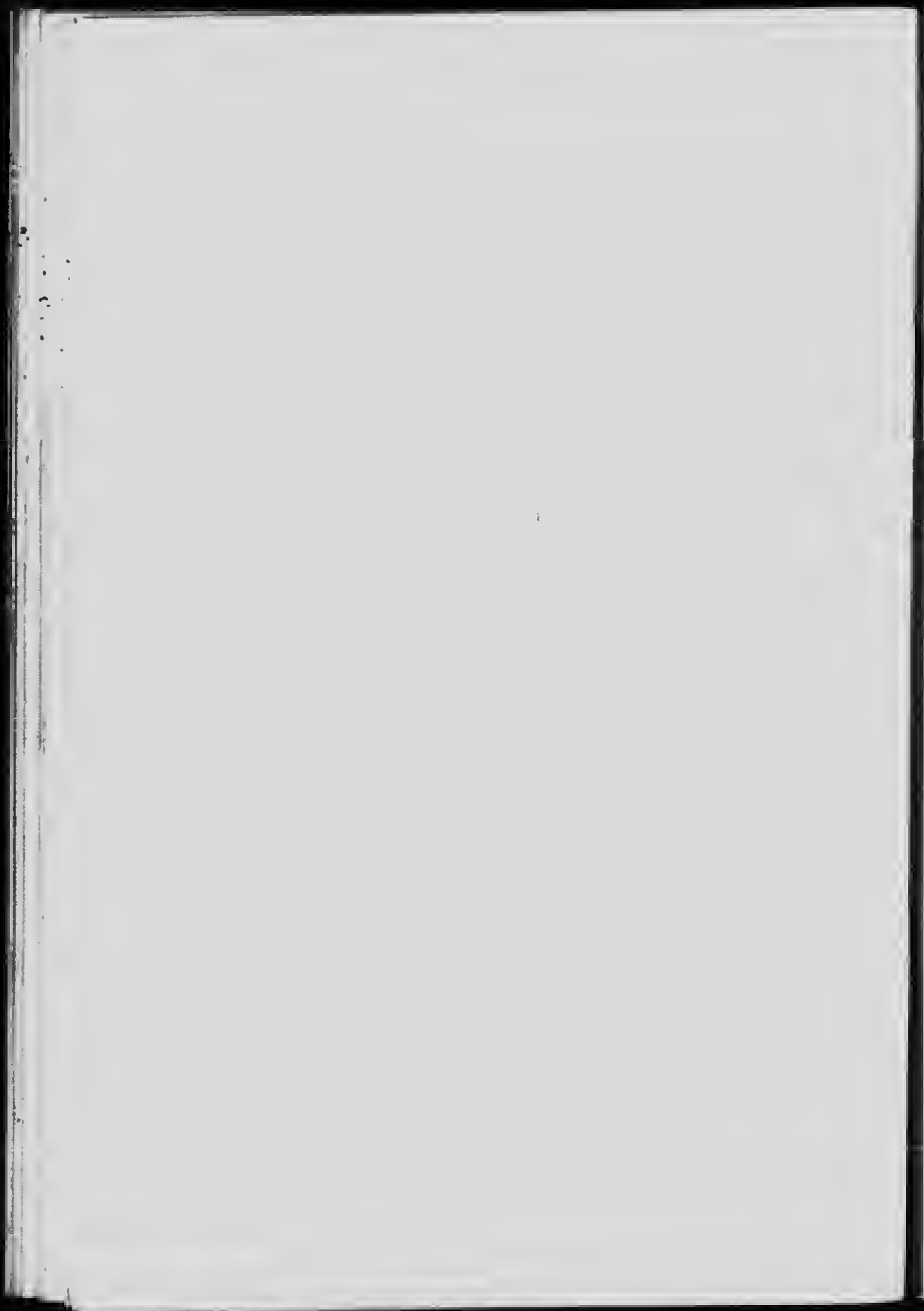
January 1st, 1905

Population 5,050

Assessment		<u>\$ 1,468,160</u>
Gross Debenture Debt	\$ 314,643	
Floating Debt	0,000	314,643
Less : Waterworks and Electric Light Debentures	208,203	
Local Improvement Debentures	0,000	
Sinking Funds	1,755	209,958
Net Debt		<u>\$ 104,685</u>

Taxation, (not ascertained)

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$290.72	\$20.73	7.13%



OSHAWA, ONTARIO (TOWN)

September 11th, 1905

Population 5,000

Assessment		\$ 1,379,750
Gross Debenture Debt	\$ 211,662	
Floating Debt	0,000	211,662
Less: Waterworks Debentures	128,632	
Industrial Aid Debentures	50,073	
Sinking Fund	0,000	178,705
Net Debt	\$ 32,957	
Taxation, 28½ Mills.		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$275.95	\$6.59	2.39%

OTTAWA, ONTARIO (CITY)

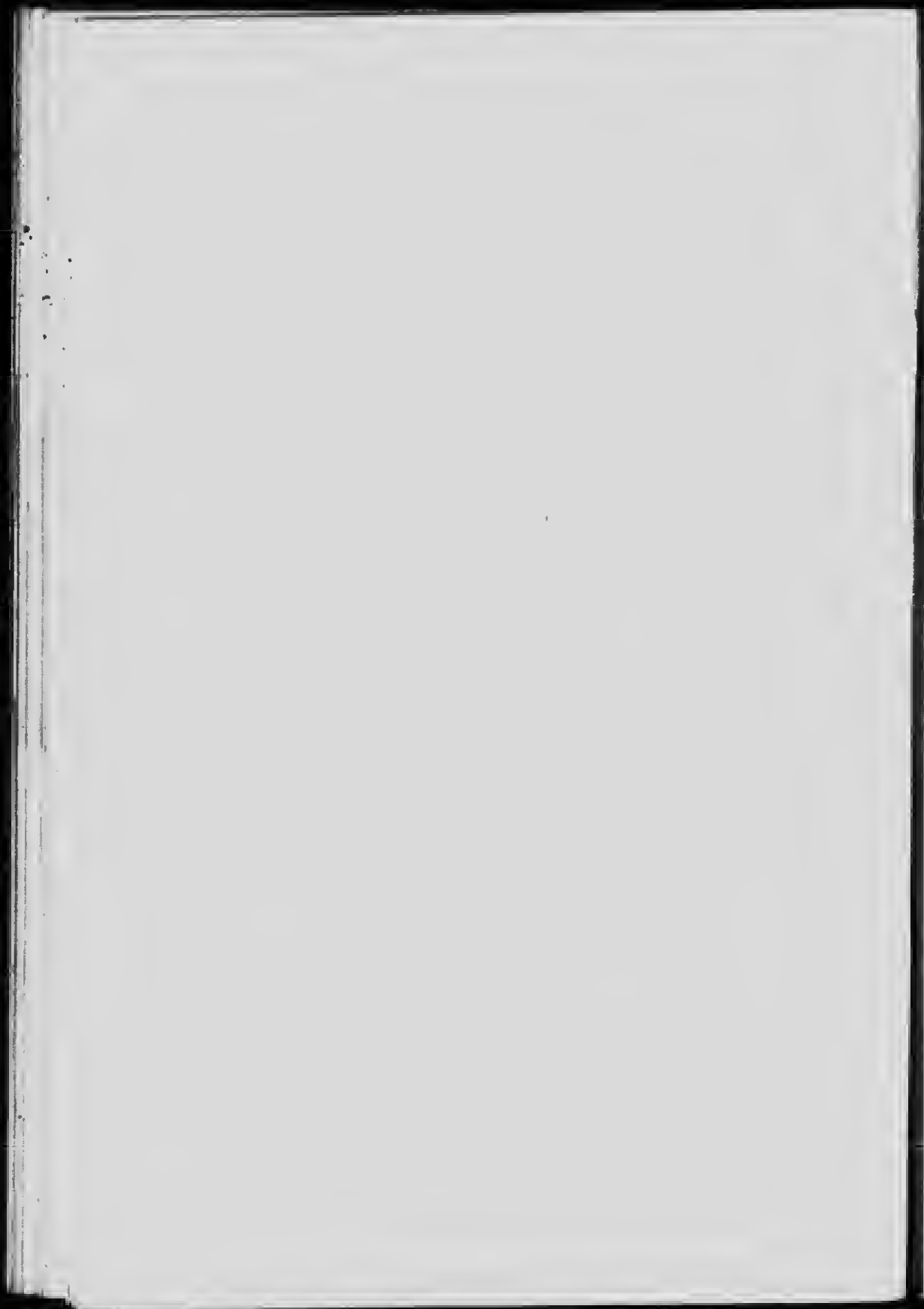
January 1st, 1905

Population 63,230

Assessment		\$33,002,540
Gross Debenture Debt.	\$6,124,963	
Floating Debt	343,988	6,468,951
Less: Waterworks Debentures	1,427,251	
Local Improvement Debentures	936,667	
Sinking Funds	2,204,801	4,568,719
Net Debt	\$ 1,900,232	

Taxation, 23 ¹/₅ Mills for Separate School Supporters
20 ⁷/₁₀ Mills for Public School Supporters

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$521.94	\$30.05	5.76%



OWEN SOUND, ONTARIO (TOWN)

January 1st, 1905

Population 10,192

Assessment		\$ 4,466,780
Gross Debenture Debt	\$ 683,228	
Floating Debt	57,470	740,698
Less: Waterworks Debentures	132,842	
Gas and Electric Light Deb's	71,000	
Local Improvement Debentures	123,700	
Industrial Aid Debentures	36,000	
Sinking Funds	78,315	441,857
Net Debt	\$ 298,841	
Taxation, 25 Mills.		

Assessment Per Head

\$438.26

Net Debt Per Head

\$29.32

Net Debt to Assessment

6.69%

PEMBROKE, ONTARIO (TOWN)

September 18th, 1905

Population 5,500

Assessment		\$ 2,314,960
Gross Debenture Debt	\$ 150,506	
Floating Debt	0,000	150,506
Less: Waterworks Debentures	40,336	
Local Improvement Debentures	9,847	
Sinking Funds	5,223	55,406
Net Debt	\$ 95,100	
Taxation, 17½ Mills		

Assessment Per Head

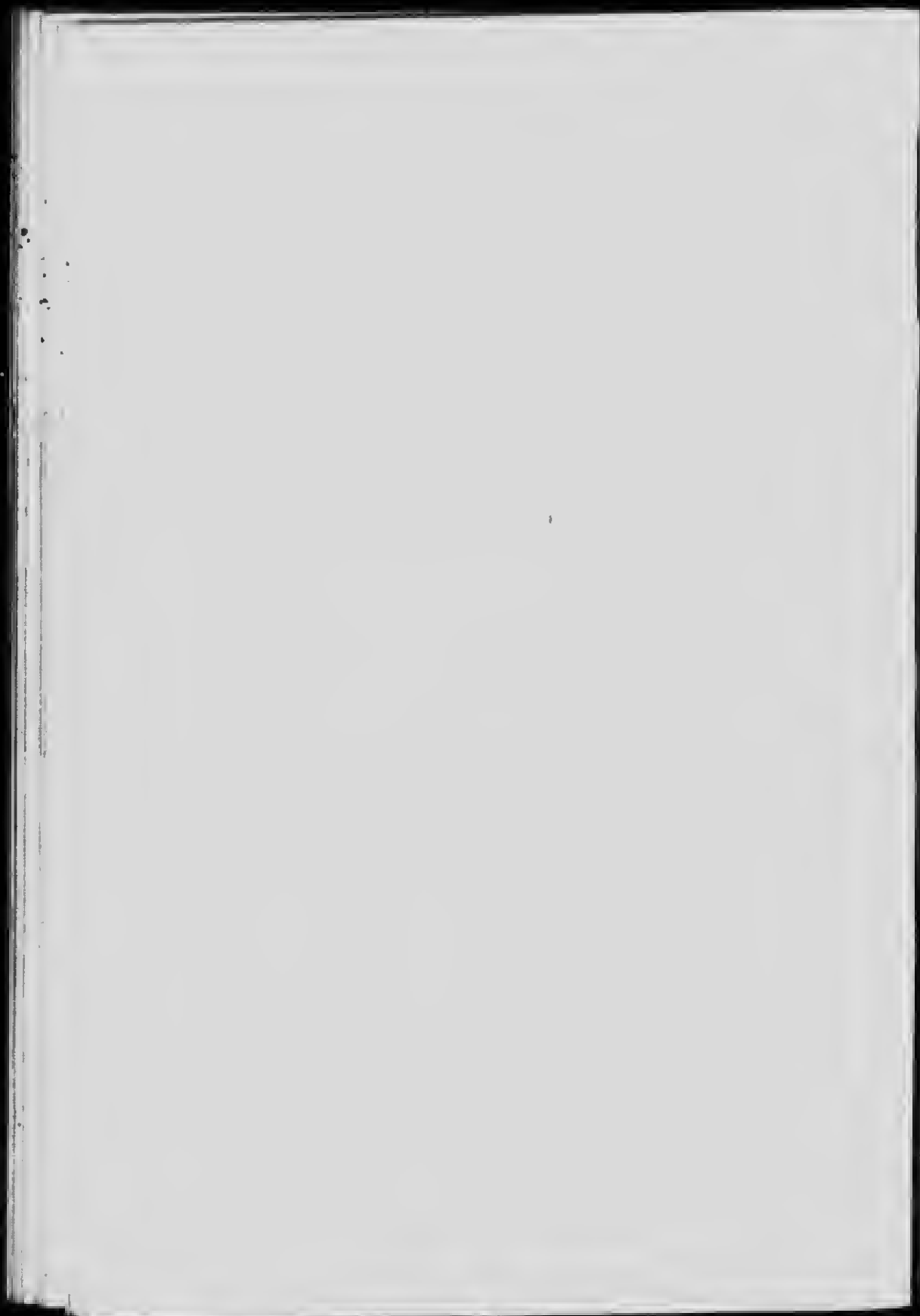
\$420.90

Net Debt Per Head

\$17.29

Net Debt to Assessment

4.11%



PETERBOROUGH, ONTARIO (CITY)

January 1st, 1905

Population 14,175

Assessment		<u>\$ 5,874,264</u>
Gross Debenture Debt	\$ 657,157	
Floating Debt	0,000	657,157
Less : Waterworks Debentures	262,000	
Local Improvement Debentures	93,000	
Sinking Funds	77,011	432,111
Net Debt		<u>\$ 225,046</u>

Taxation, 18 Mills for Public School Supporters
19 Mills for Separate School Supporters

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$414.41	\$15.88	3.83%

PORT ARTHUR, ONTARIO (TOWN)

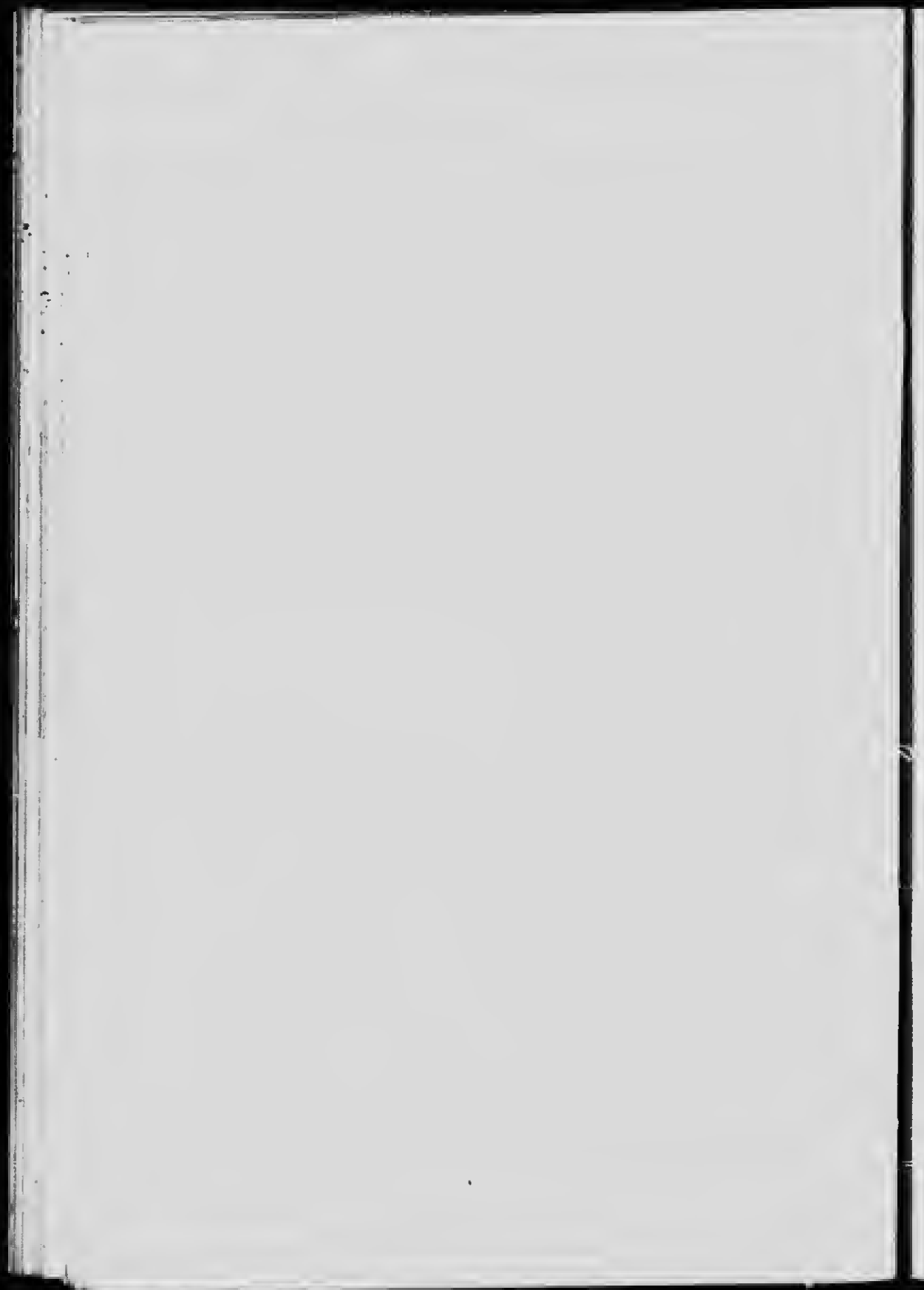
November 25th, 1905

Population 7,500

Assessment		<u>\$ 3,727,361</u>
Gross Debenture Debt	\$1,110,791	
Floating Debt	0,000	1,110,791
Less : Waterworks Debentures	197,000	
Railway and Power Debentures	213,938	
Electric Light Plant Debentures	34,073	
Telephone Debentures	38,582	
Local Improvement Debentures	124,948	
Sinking Funds	18,990	627,531
Net Debt		<u>\$ 483,260</u>

Taxation, 16 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$496.98	\$64.43	12.97%



QUEBEC, QUEBEC (CITY)

January 1st, 1905

Population 75,000

Assessment	\$20,888,300
Gross Debenture Debt	\$8,242,846
Floating Debt	0,000 8,242,846
Less : Waterworks Debentures	849,442
Local Improvement Debentures	0,000
Railway Debentures	264,893
Sinking Funds	51,605 1,165,940
Net Debt	<u>\$ 7,076,906</u>
Taxation, (not ascertained)	

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$278.51	\$94.36	33.88%

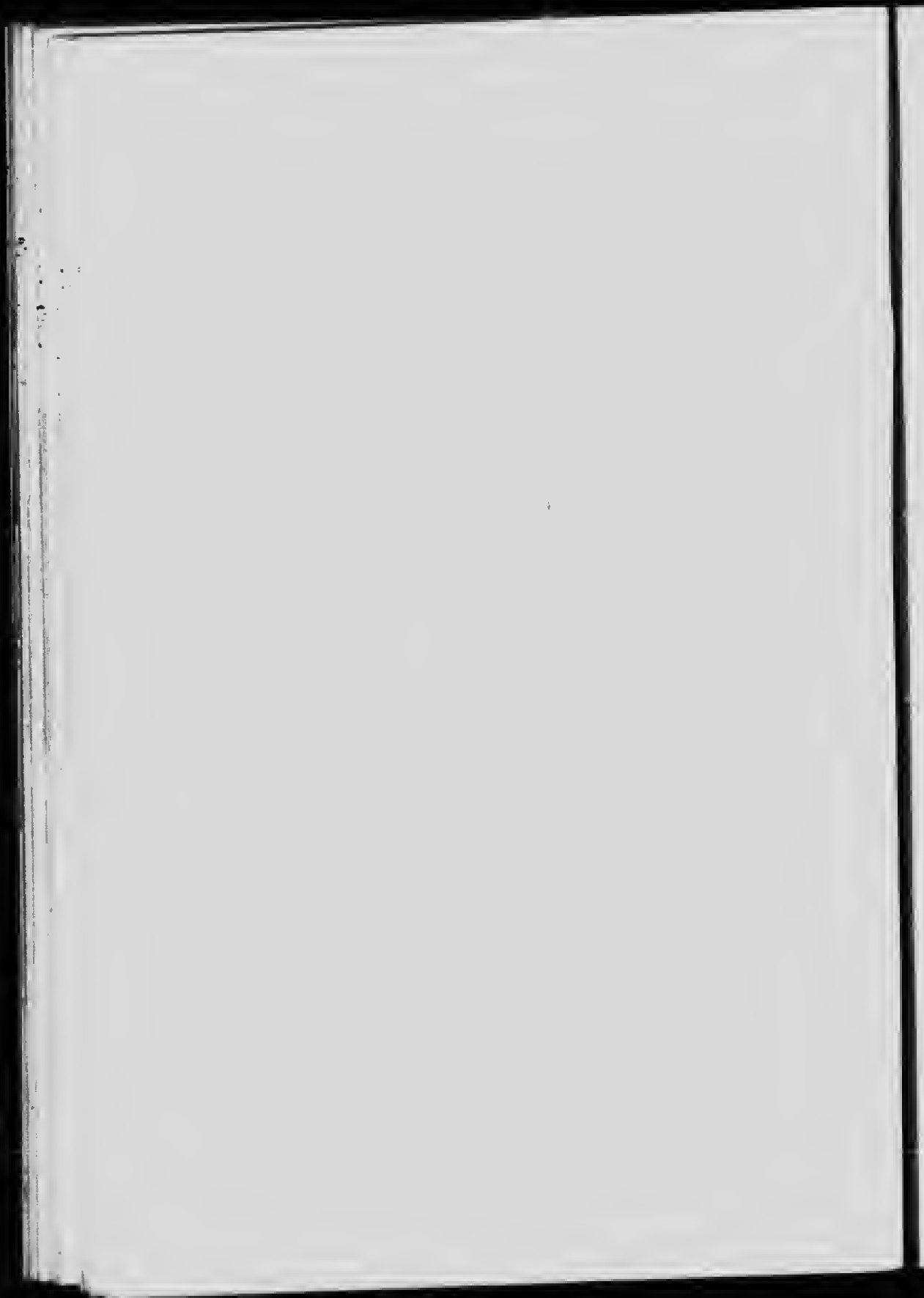
REGINA, SASKATCHEWAN (CITY)

September 21st, 1905

Population 8,000

Assessment	\$3,967,073
Gross Debenture Debt	\$ 371,500
Floating Debt	0,000 371,500
Less : Waterworks and Electric Plant Debentures	295,000
Local Improvement Debentures	0,000
Sinking Funds	14,790 309,790
Net Debt	<u>\$ 61,710</u>
Taxation, 20 Mills.	

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$495.88	\$7.71	1.56%



ROSSLAND, BRITISH COLUMBIA (CITY)

November 23rd, 1905

Population 5,000

Assessment		<u>\$ 1,385,344</u>
Gross Debenture Debt	\$ 250,500	
Floating Debt	0,000	250,500
Less : Waterworks Debentures	108,500	
Local Improvement Debentures	0,000	
Sinking Funds	16,035	124,535
Net Debt		<u>\$ 125,965</u>
Taxation, 23 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$277.07	\$25.19	9.09%

SARNIA, ONTARIO (TOWN)

January 1st, 1905

Population 9,023

Assessment		<u>\$ 3,102,298</u>
Gross Debenture Debt	\$ 437,308	
Floating Debt	0,000	437,308
Less : Waterworks Debentures	62,780	
Local Improvement Debentures	180,363	
Sinking Funds	10,428	253,571
Net Debt		<u>\$ 183,737</u>
Taxation, (not ascertained)		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$343.82	\$20.36	5.92%

SAULT STE. MARIE, ONTARIO (TOWN)

January 1st, 1905

Population 7,816

Assessment	\$ 4,018,682
Gross Debenture Debt	\$ 785,433
Floating Debt	61,000 846,433
Less : Industrial Aid Debentures	253,573
Local Improvement Debentures	0,000
Sinking Funds	16,991 270,564
Net Debt	<u>\$ 575,869</u>
Taxation, 20 Mills	

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$514.16	\$73.68	14.33%

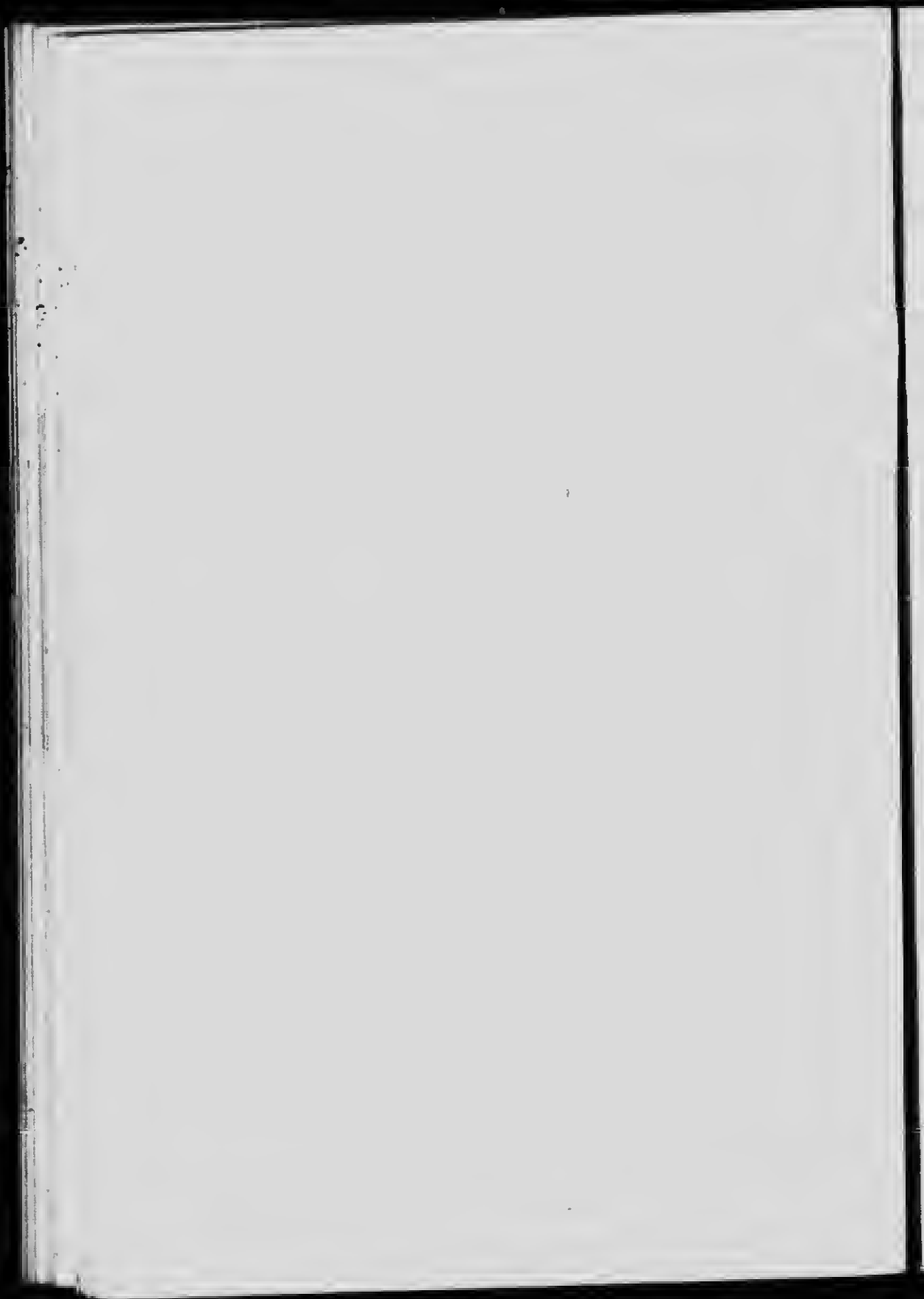
SHERBROOKE, QUEBEC (CITY)

January 1st, 1905

Population 13,064

Assessment	\$ 4,951,793
Gross Debenture Debt	\$ 578,500
Floating Debt	56,547 635,047
Less : Waterworks Debentures	175,000
Local Improvement Debentures	0,000
Sinking Funds	6,172 181,172
Net Debt	<u>\$ 453,875</u>
Taxation, 17½ Mills.	

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$379.04	\$34.74	9.17%



SMITH'S FALLS, ONTARIO (TOWN)

January 1st, 1905

Population 5,209

Assessment		\$ 1,663,290
Gross Debenture Debt	\$ 301,660	
Floating Debt	88,250	389,910
Less : Waterworks Debentures	225,060	
Local Improvement Debentures	25,055	
Sinking Funds	0,000	250,115
Net Debt		<u>\$ 139,795</u>
Taxation, 24 Mills		

Assessment Per Head

\$319.31

Net Debt Per Head

\$26.84

Net Debt to Assessment

8.40%

SPRINGHILL, NOVA SCOTIA (TOWN)

January 1st, 1905

Population 6,300

Assessment		\$ 744,220
Gross Debenture Debt	\$ 141,000	
Floating Debt	0,000	141,000
Less : Waterworks Debentures	120,000	
Local Improvement Debentures	0,000	
Sinking Funds	400	120,400
Net Debt		<u>\$ 20,600</u>
Taxation, 18 Mills		

Assessment Per Head

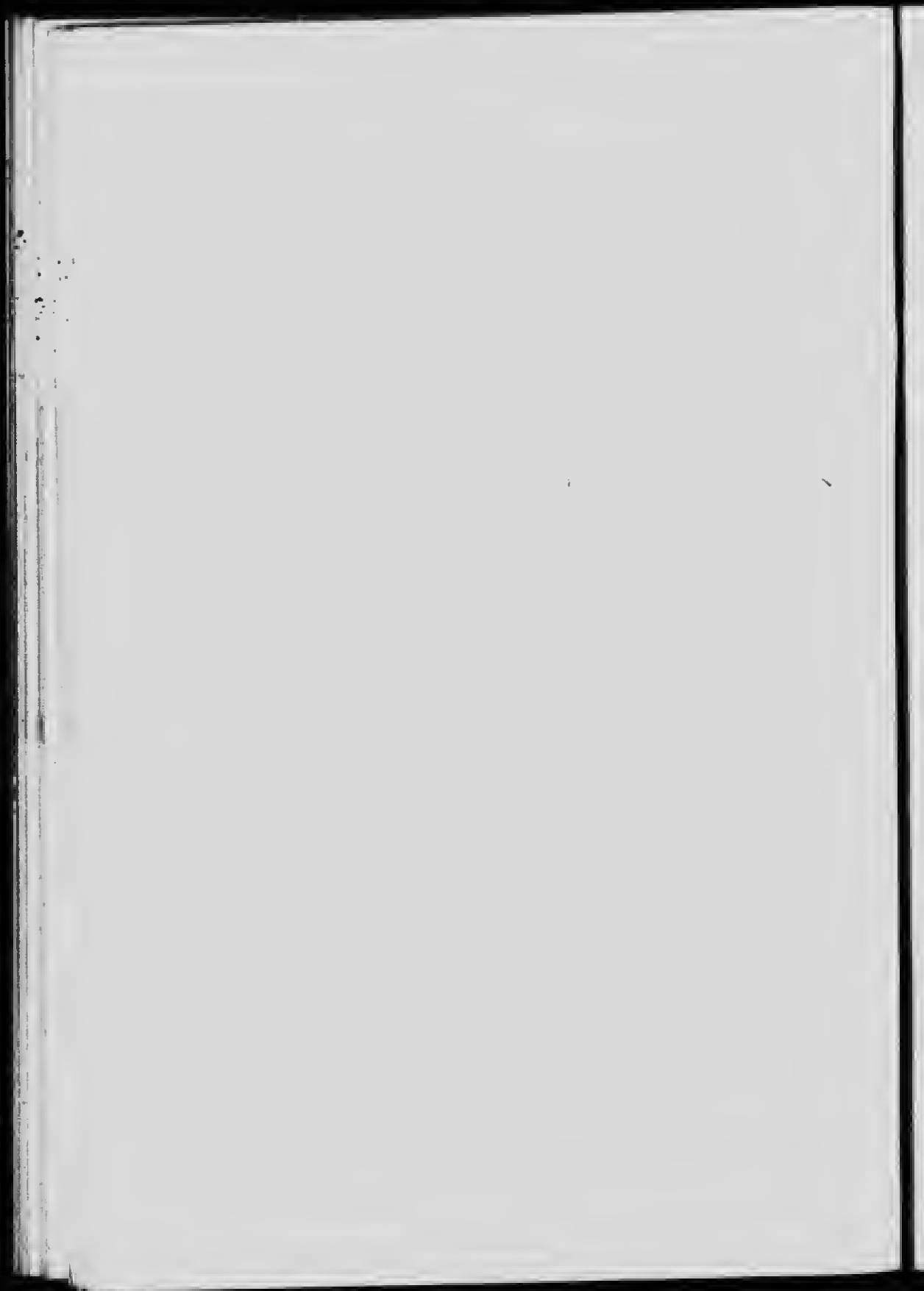
\$118.13

Net Debt Per Head

\$3.27

Net Debt to Assessment

2.77%



STRATFORD, ONTARIO (CITY)

January 1st, 1905

Population 12,241

Assessment		<u>\$ 4,706,035</u>
Gross Debenture Debt	\$ 603,476	
Floating Debt	<u>0,000</u>	603,476
Less : Waterworks Debentures	146,976	
Local Improvement Debentures	0,000	
Sinking Funds	119,797	266,773
Net Debt	<u>\$ 336,703</u>	

Taxation, 25 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$384.45	\$27.51	7.15%

SYDNEY, NOVA SCOTIA (CITY)

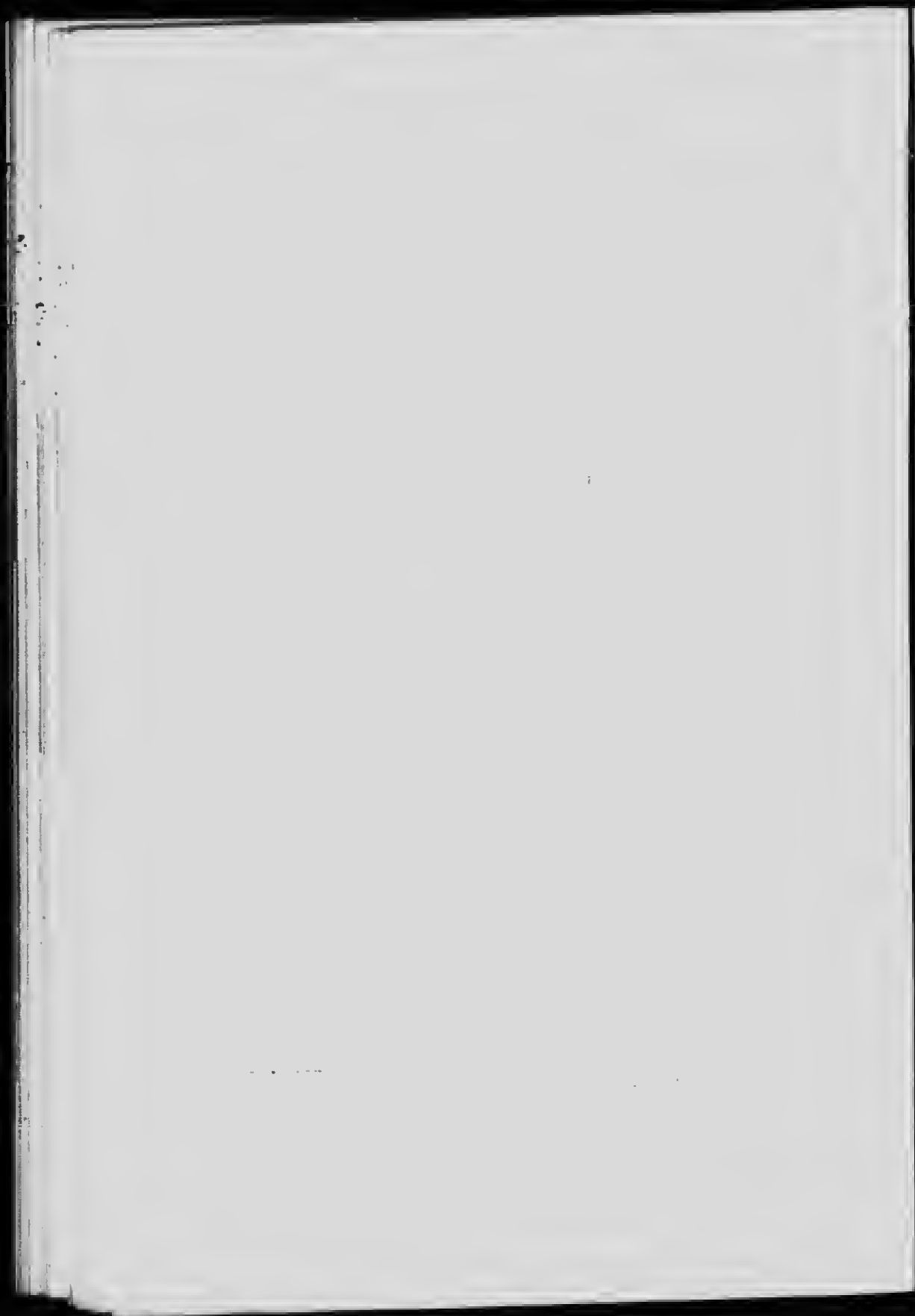
November 1st, 1905

Population 13,000

Assessment		<u>\$ 5,200,727</u>
Gross Debenture Debt	\$ 919,000	
Floating Debt	<u>0,000</u>	919,000
Less : Waterworks Debentures	383,000	
Local Improvement Debentures	12,000	
Sinking Funds	48,979	443,979
Net Debt	<u>\$ 475,021</u>	

Taxation, 20 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$400.06	\$36.54	9.13%



ST. CATHARINES, ONTARIO (CITY)

January 1st, 1905

Population 10,900

Assessment	\$ 5,239,111	
Gross Debenture Debt	\$1,187,840	
Floating Debt	0,000	1,187,840
Less : Waterworks Debentures	334,946	
Local Improvement Debentures	96,540	
Sinking Funds	86,042	517,528
Net Debt	\$ 670,312	

Taxation, 22 1/10 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$480.65	\$61.50	12.79%

ST. CUNEGONDE, QUEBEC (CITY)

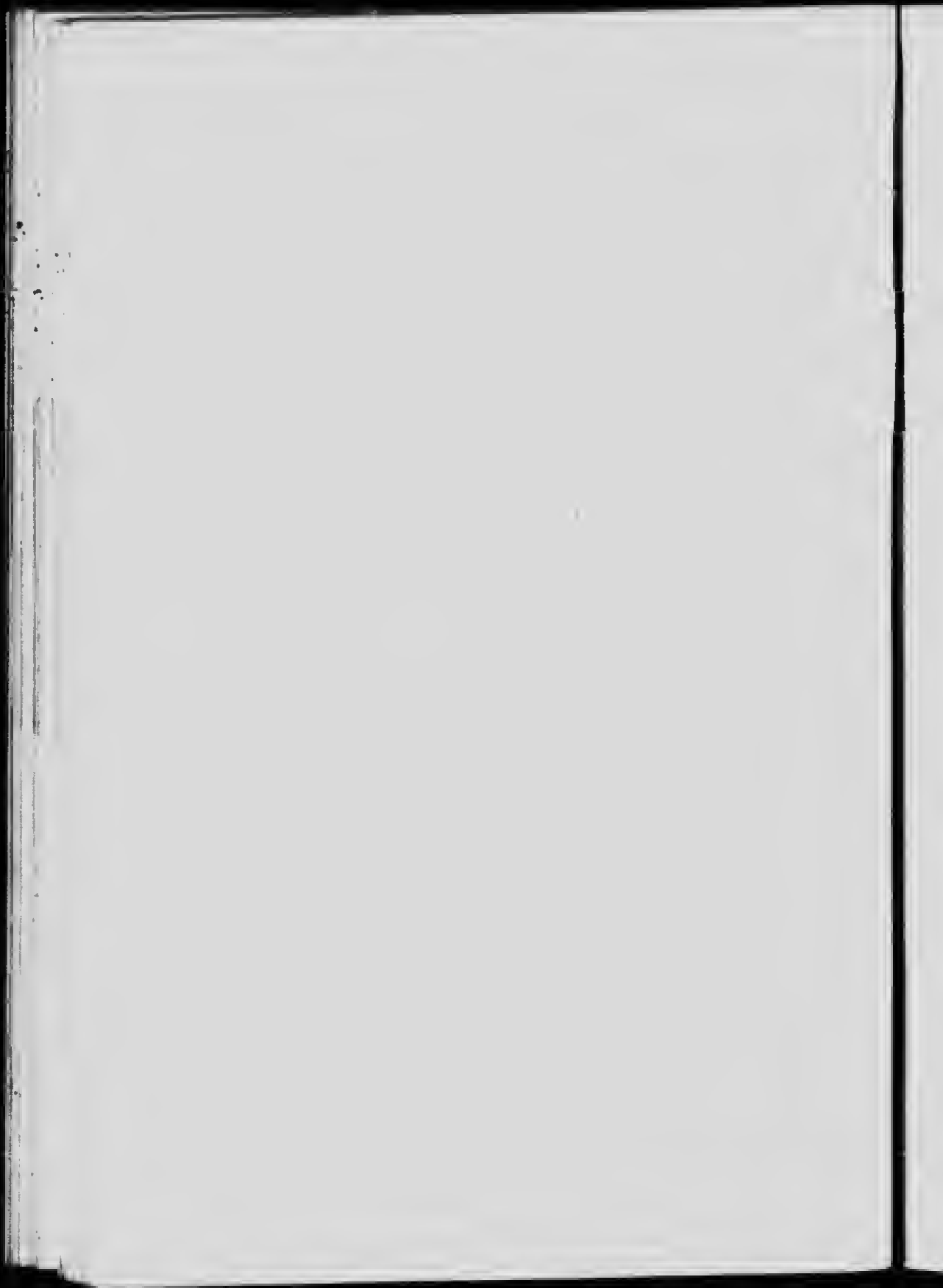
July 1st, 1905

Population 11,225

Assessment	\$ 3,689,541	
Gross Debenture Debt	\$ 776,500	
Floating Debt	0,000	776,500
Less : Waterworks Debentures	0,000	
Local Improvement Debentures	0,000	
Sinking Funds	0,000	0,000
Net Debt	\$ 776,500	

Taxation, (not ascertained)

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$328.69	\$69.18	21.05%



ST. HYACINTHE, QUEBEC (CITY)

January 1st, 1905

Population 9,328

Assessment		<u>\$ 2,858,850</u>
Gross Debenture Debt	\$ 269,449	
Floating Debt	<u>109,742</u>	379,191
Less: Waterworks Debentures	0,000	
Local Improvement Debentures	0,000	
Sinking Funds	<u>19,989</u>	19,989
Net Debt		<u>\$ 359,202</u>

Taxation, (not ascertained)

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$306.48	\$38.51	12.56%

ST. JOHN, NEW BRUNSWICK (CITY)

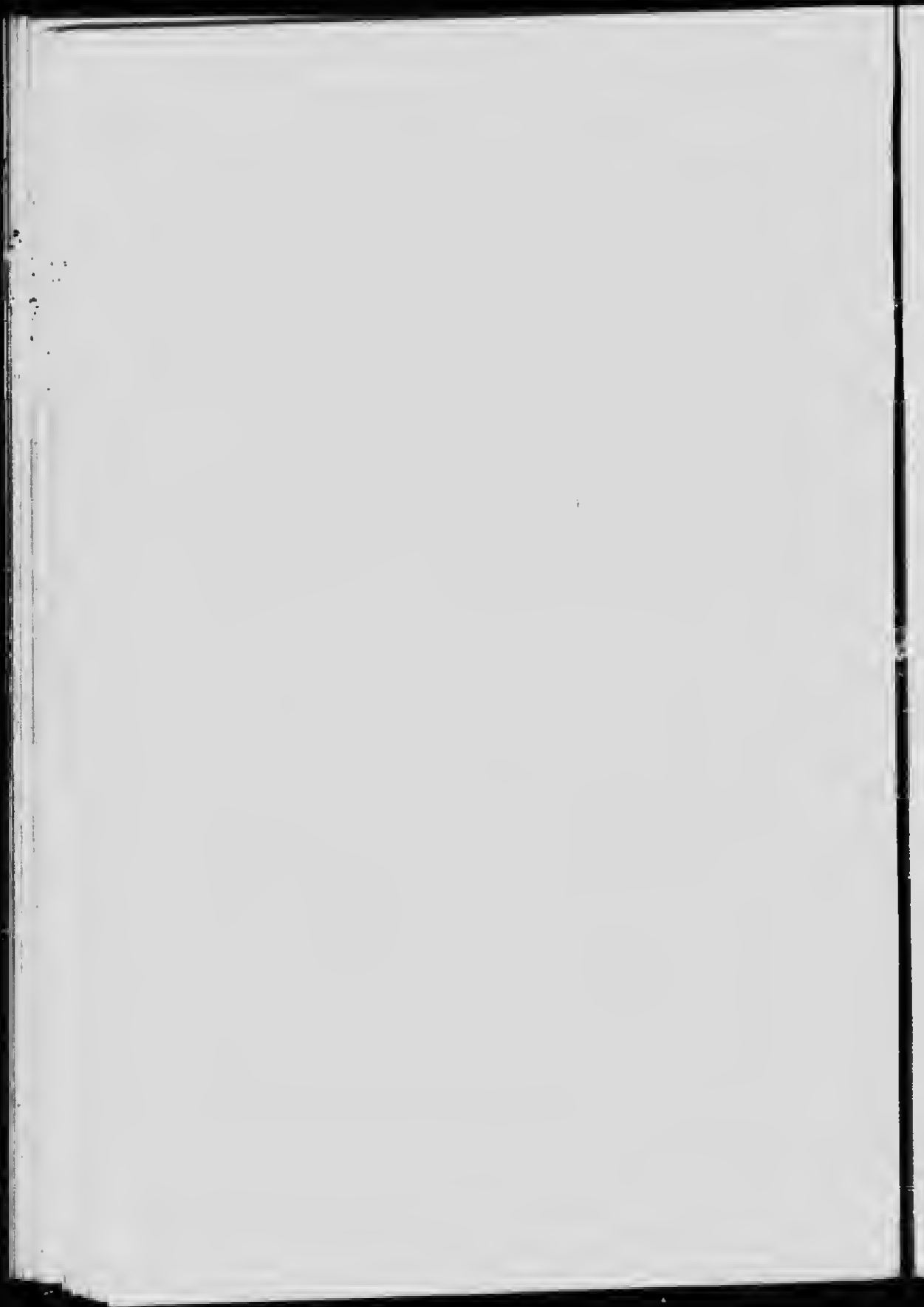
January 1st, 1905

Population 50,000

Assessment		<u>\$25,653,900</u>
Gross Debenture Debt	\$3,944,484	
Floating Debt	<u>0,000</u>	3,944,484
Less: Waterworks Debentures	1,301,100	
Electric Light Debentures	15,000	
Sinking Funds	<u>546,146</u>	1,862,246
Net Debt		<u>\$ 2,082,238</u>

Taxation, 17 1/10 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$513.08	\$41.64	8.12%,



ST. THOMAS, ONTARIO (CITY)

January 1st, 1905

Population 13,060

Assessment	\$ 5,505,465	
Gross Debenture Debt	\$ 810,066	
Floating Debt	0,000	810,066
Less : Waterworks Debentures	106,840	
Electric Light Debentures	200,000	
Local Improvement Debentures	187,230	
Sinking Funds	33,739	527,809
Net Debt	<u>\$ 282,257</u>	
Taxation 21½ Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$421.55	\$21.61	5.13%

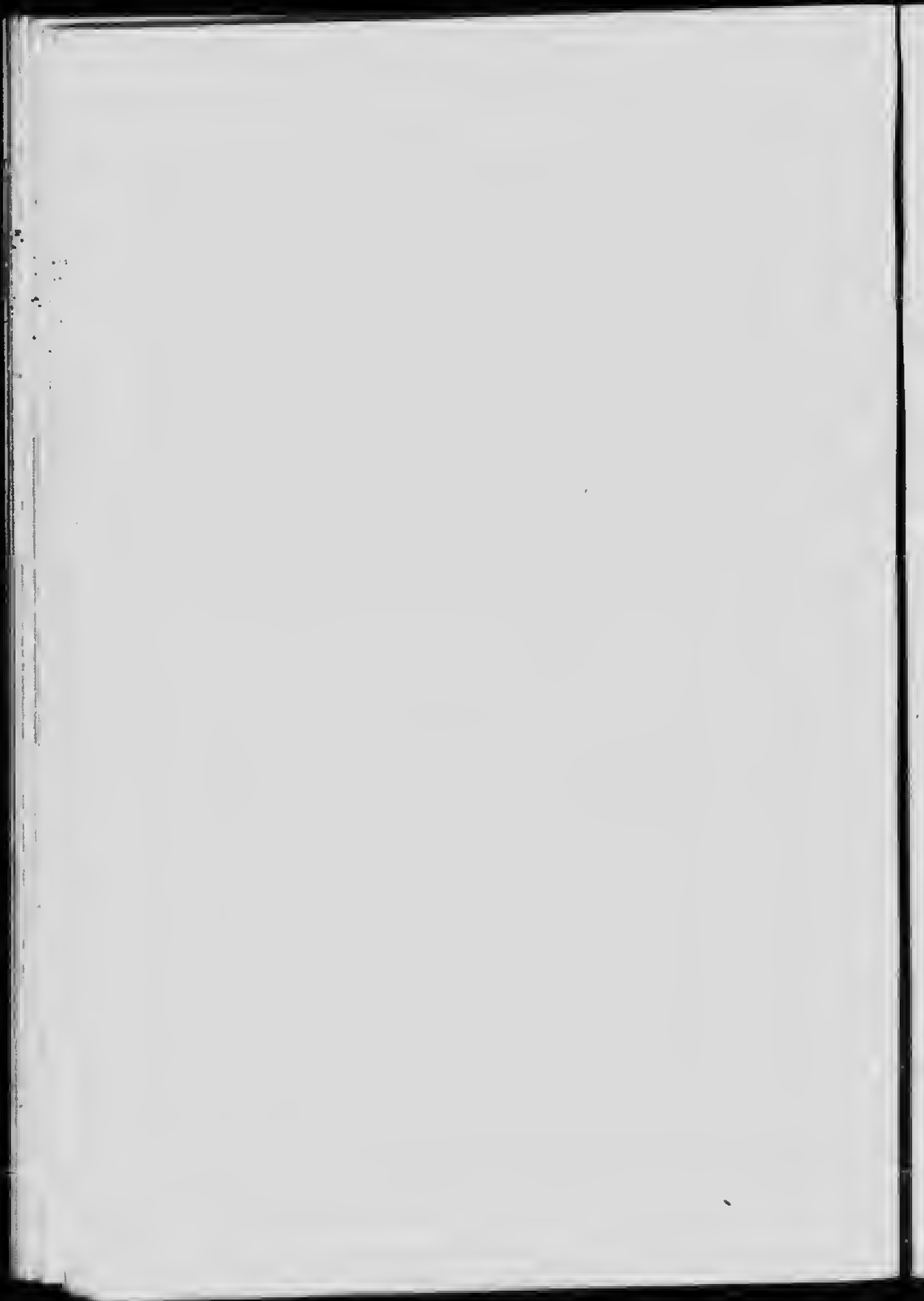
TRENTON, ONTARIO (TOWN)

January 1st, 1905

Population 4,100

Assessment	\$ 1,408,666	
Gross Debenture Debt	\$ 155,040	
Floating Debt	0,000	155,040
Less : Water Power Debentures	57,267	
Sinking Funds	4,127	61,394
Net Debt	<u>\$ 93,646</u>	
Taxation, 24 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$343.58	\$22.84	6.65%



TORONTO, ONTARIO (CITY)

January 1st, 1905

Population 250,000

Assessment	\$149,138,789	
Gross Debenture Debt . . .	\$22,754,239	
Floating Debt	0,000	22,754,239
Less : Waterworks Debentures	4,356,487	
Local Improvement Debentures	4,391,320	
Sinking Funds,	3,226,042	
New Esplanade Debentures .	356,000	
Street Rail'y Pavement Deb's	143,048	12,472,897
Net Debt		<u>\$ 10,281,342</u>
Taxation 19 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$596.55	\$41.13	6.89%

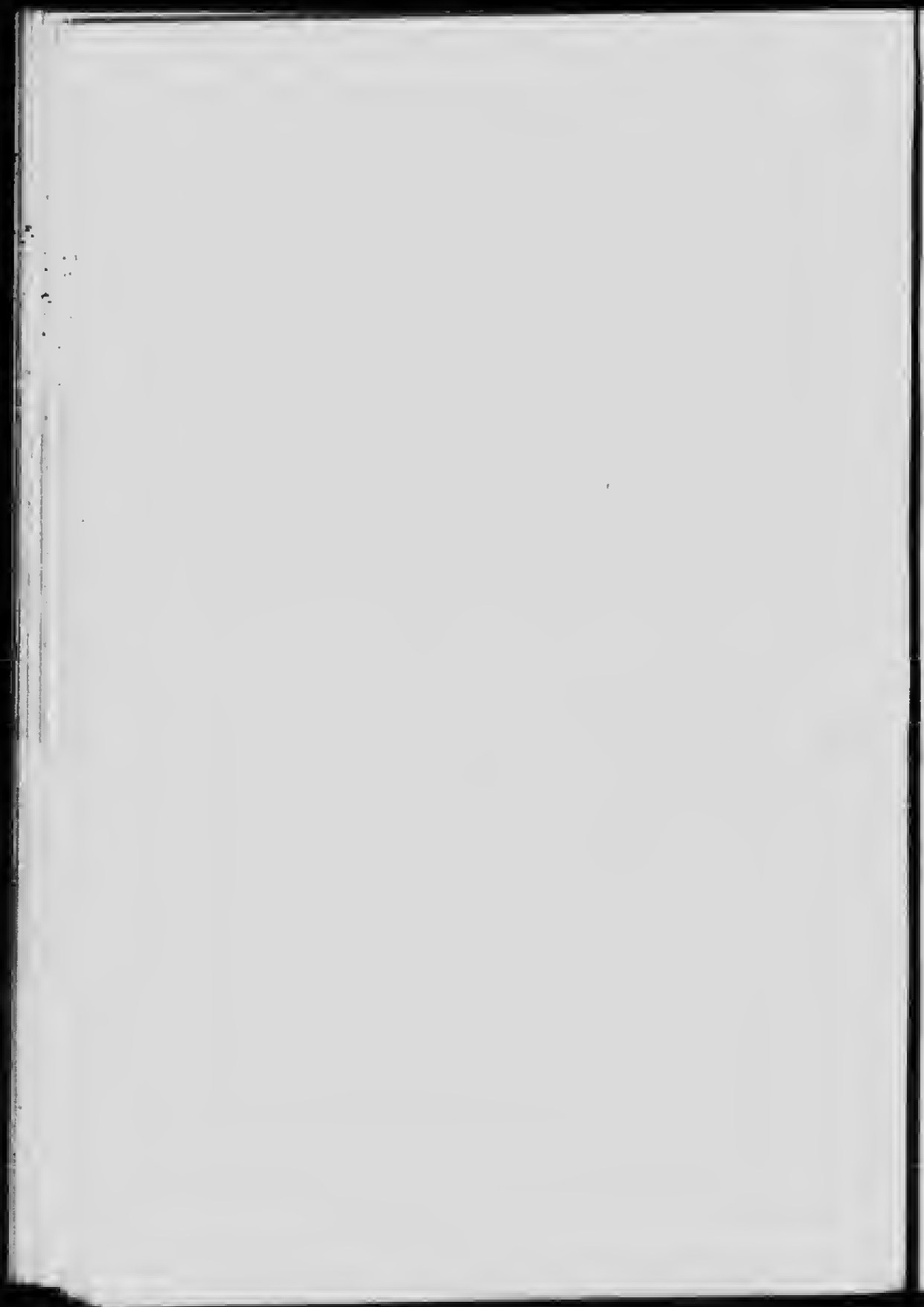
TRURO, NOVA SCOTIA (TOWN)

January 1st, 1905

Population 7,000

Assessment	\$ 2,556,565	
Gross Debenture Debt	\$ 348,300	
Floating Debt	0,000	348,300
Less : Waterworks Debentures .	40,000	
Local Improvement Debentures .	0,000	
Sinking Funds	20,468	60,468
Net Debt		<u>\$ 287,832</u>
Taxation, 18 Mills		

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$365.22	\$41.12	11.26%



VALLEYFIELD, QUEBEC (CITY)

January 1st, 1905

Population 10,000

Assessment		\$ 3,983,575
Gross Debenture Debt	\$ 643,500	
Floating Debt	12,000	655,500
Less : Waterworks Debentures	171,282	
Local Improvement Debentures	277,601	
Sinking Funds	90,676	539,559
Net Debt		<u>\$ 115,941</u>

Taxation, (not ascertained)

Assessment Per Head
\$398.36

Net Debt Per Head
\$11.59

Net Debt to Assessment
2.91%

VANCOUVER, BRITISH COLUMBIA (CITY)

January 1st, 1905

Population 40,000

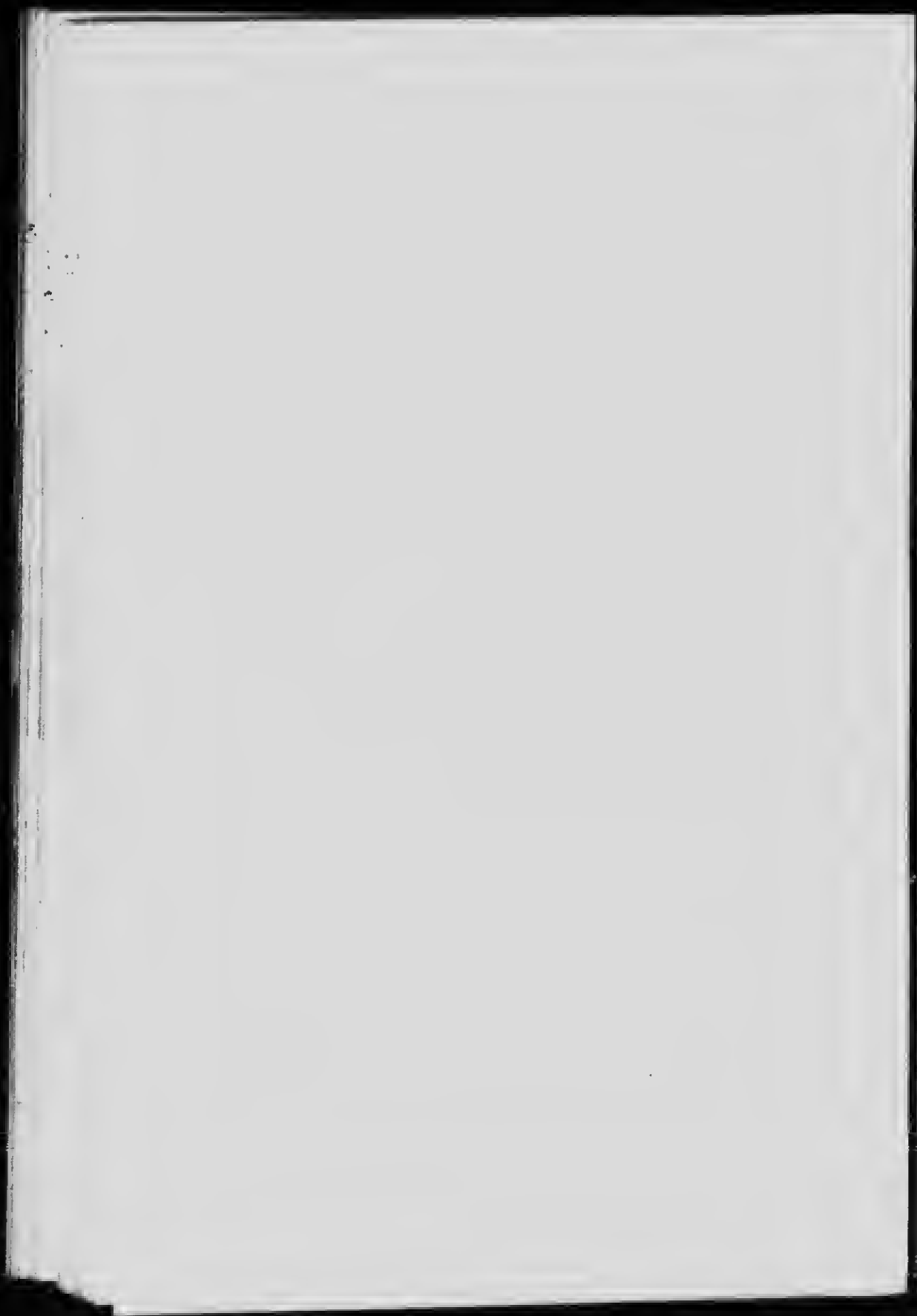
Assessment		\$22,529,455
Gross Debenture Debt	\$3,744,950	
Floating Debt	0,000	3,744,950
Less: Waterworks Debentures	1,085,000	
Local Improvement Debentures	459,350	
Sinking Funds	514,669	2,059,019
Net Debt		<u>\$ 1,685,931</u>

Taxation, 18 Mills

Assessment Per Head
\$563.24

Net Debt Per Head
\$42.15

Net Debt to Assessment
7.48



VICTORIA, BRITISH COLUMBIA (CITY)

January 1st, 1905

Population 25,000

Assessment	\$14,336,320
Gross Debenture Debt	\$2,461,752
Floating Debt	0,000 2,461,752
Less: Waterworks Debentures	245,000
Electric Light Debentures	71,000
Local Improvement Debentures	117,480
Sinking Funds	370,410 803,890
Net Debt	<u>\$ 1,657,862</u>
Taxation, 20 Mills	

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$573.45	\$66.31	11.56%

WESTMOUNT, QUEBEC (TOWN)

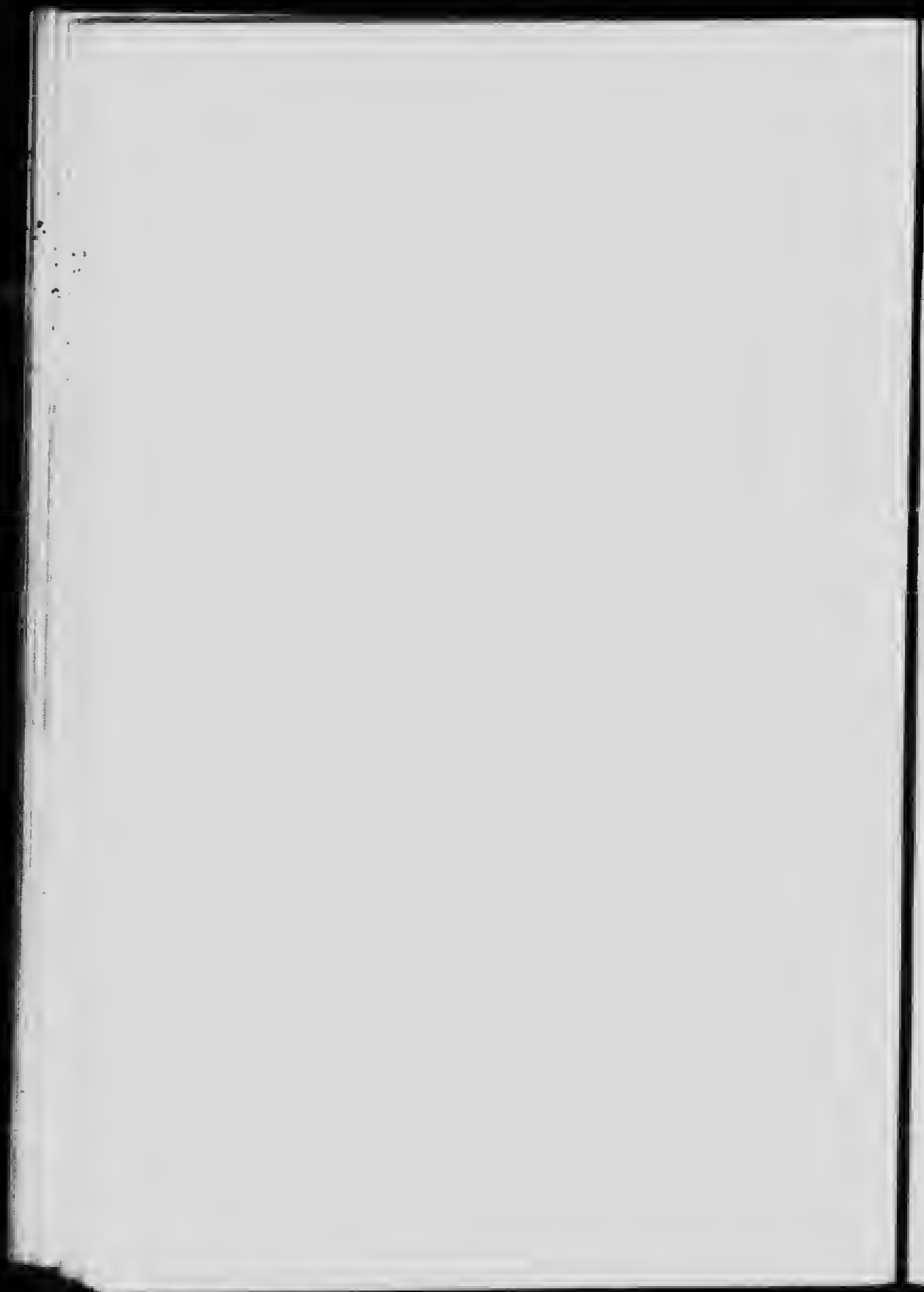
January 1st, 1905

Population 10,088

Assessment	\$12,444,205
Gross Debenture Debt	\$1,326,000
Floating Debt	125,000 1,451,000
Less: Waterworks Debentures	0,000
Local Improvement Debentures	0,000
Sinking Funds	0,000 0,000
Net Debt	<u>\$ 1,451,000</u>

Taxation, 11 ³/₄ Mills
and 3 ¹/₂ Mills on Land Values only

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$1,233.57	\$143.83	11.66%



WINDSOR, ONTARIO (CITY)

January 1st, 1905

Population 14,007

Assessment		<u>\$ 5,800,350</u>
Gross Debenture Debt	\$ 837,118	
Floating Debt	141,000	978,118
Less : Waterworks Debentures	129,711	
Electric Light Debentures	15,000	
Local Improvement Debentures	188,086	
Sinking Funds	189,018	521,815
Net Debt		<u>\$ 456,303</u>

Taxation, 27½ Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$414.10	\$32.56	7.87%

WINNIPEG, MANITOBA (CITY)

May 1st, 1905

Population 79,795

Assessment		<u>\$ 62,727,630</u>
Gross Debenture Debt	\$ 8,170,692	
Floating Debt	0,000	8,170,692
Less : Waterworks Debentures	1,471,217	
Electric Light Debentures	60,000	
Local Improvement Deb'tures	3,091,137	
Sinking Funds	370,492	4,992,846
Net Debt		<u>\$ 3,177,846</u>

Taxation, 19 7/10 Mills

Assessment Per Head	Net Debt Per Head	Net Debt to Assessment
\$786.11	\$39.83	5.07%



WOODSTOCK, ONTARIO (CITY)

January 1st, 1905

Population 9,357

Assessment		<u>\$ 3,201,475</u>
Gross Debenture Debt	\$ 578,940	
Floating Debt	<u>0,000</u>	578,940
Less: Waterworks Debentures	173,937	
Electric Light Debentures	52,065	
Local Improvement Debentures	85,189	
Sinking Funds	<u>123,154</u>	434,345
Net Debt		<u>\$ 144,595</u>

Taxation, 22 Mills

Assessment Per Head

\$342.15

Net Debt Per Head

\$15.45

Net Debt to Assessment

4.52%

YARMOUTH, NOVA SCOTIA (TOWN)

January 1st, 1905

Population 7,000

Assessment		<u>\$ 4,111,060</u>
Gross Debenture Debt	\$ 446,000	
Floating Debt	<u>0,000</u>	446,000
Less: Waterworks Debentures	357,000	
Electric Light Debentures	13,500	
Local Improvement Debentures	0,000	
Sinking Funds	<u>1,572</u>	372,072
Net Debt		<u>\$ 73,928</u>

Taxation, 12½ Mills

Assessment Per Head

\$587.29

Net Debt Per Head

\$10.56

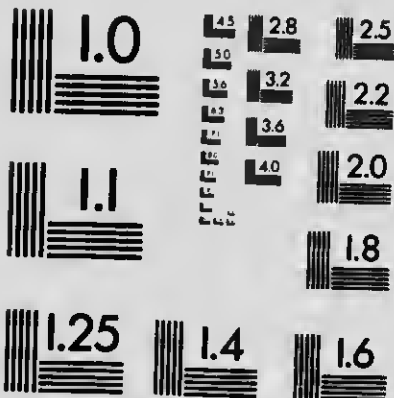
Net Debt to Assessment

1.80%



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