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THEATRE FRANCAIS, St. Catherine St.
(Near St. Lawrence St.)
Continuous Performances, 2 & 8 P.M. daily.
W. E. PHILLIPS,
Lessee and Manager.

Theatre Francais, Week Commencing
Monday Jan 4th.
THE PHOENIX.
By our own Stock Vaudeville announcement in
Company. Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 43. No. 27
NEW SERIES.

MONTREAL, THURSDAY, DECEMBER 31 1896.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
—AND—
IMPORTERS
—OF—
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES
—AND—
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
ST. HYACINTHE, P.Q.
Manufacturers of
Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
Knitted Boots.

MONTREAL FELT HAT WORKS
1876—PARIS EXHIBITION—1878.
Prize Medal Awarded for our manu-
facture of Felt Hats.
We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.
FUR GOODS Of Our Own
Manufacture
PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.
Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of
Seal Persian Lamb and other skins
Trimings, &c., &c.
JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John Macdonald * & Co.
To the Trade
December 7th.
Those of the trade who have not seen
our stock or samples of
Floor Oilcloths
will benefit themselves to do so be-
fore placing their orders.
Our Stock
of 4-4, 6-4 and 8-4 is now complete both
in grades of quality and patterns of the
latest design.
Filling Letter orders a Specialty.
John Macdonald & CO.,
Wellington and Front Sts. E., TORONTO.

The following Brands
Manufactured by . . .
—THE AMERICAN TOBACCO CO.—
OF CANADA, Limited.
Are sold by all the Leading Whole-
sale Houses . . .
CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
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H. Shorey & Co.
WHOLESALE CLOTHIERS,
MONTREAL.

Our travellers will call upon you
shortly, and you will find it to your
advantage to give them an oppor-
tunity to compete for your trade.
BECAUSE
We guarantee all of our work-
manship, and give a guarantee with
each garment.
We advertise that fact to your
customers, and they will ask for
our goods.
You will find it easier to sell the
goods you are asked for than to
substitute others.

Leading Wholesale Houses.

THE
Ames, Holden Co.
Of Montreal [Limited.]
Manufacturers of
Fine BOOTS
AND **SHOES,**
AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.
STOCKS CARRIED AT
St. John, N. B. Winnipeg, Man.
Montreal, Que. Vancouver, B. C.
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Dolls, Toys, Games, Fancy Goods,
Etc.
Our line is now complete, and travellers are on the
road. It will pay dealers to wait till they see our
line before placing orders. We are showing the
largest assortment ever brought out in Canada.

H. A. NELSON & SONS CO., Ltd.
59 to 63 St. Peter St.; MONTREAL.
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We are making a specialty of Imported
Cigars and Tobacconists' Sundries.

John Fisher, Son & Co'y.
Woollens & Tailors' Trimmings,
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Stock kept
Fully Assorted
for Fall & Winter

JOHN FISHER & SONS,
St. George's Square,
HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, - 6,000,000.00
Undivided Profits, - 859,698.40

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
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A. B. Buchanan, Insp. of Branch Returns.
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Ft. William, " St. Marys, " New Westminster, B.C.
Goderich, " Toronto, "
Guelph, " Wallaceburg, " Rossland, B.C.
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Kingston, " Quebec, Que. Vancouver, B.C.
Lindsay, " Chatham, N.B. Vernon, "
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IN NEWFOUNDLAND:
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IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

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London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

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New York—The Bank of New York, N.B.A.
" The National City Bank.
" The Third National Bank.
Boston—The Merchants' National Bank.
" J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
" Montreal, Nov. 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,500,000

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" P. Campbell,
" W. F. Cooper,
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Bankers:

London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce,

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

DIRECTORS—W. Weir, Pres. and Genl. Manager
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Smith and Godfrey Weir, F. Lemieux, Accountant.

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Branch at Lachine, Hy. Frost,
Branch at Lachine, C. Langlois,
Branch at Nicolet, L. Belair,
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Agents at New York—The National Bank of the
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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

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John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
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Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.

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E. STANGER, Inspector.

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Brantford Montreal Brandon, Man.
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C. Welsh.

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McMichael and J. R. Ambrose.

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Messrs. Glyn & Co.

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Australia—Union Bank of Australia. New Zealand

—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-

onial Bank. Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available
in all parts of the world.

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Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Rest Fund, 1,400,000

BOARD OF DIRECTORS:
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London, " Smiths Falls " Woodstock, Ont.
Meaford, " Sorel, P. Q.

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Ontario—Dominion Bank, Imperial Bank of Can-
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New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.

British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

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London—Parry Bank (Limited); Messrs. Glyn,
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Liverpool—The Bank of Liverpool.
Cork—Munster and Limerick Bank, Ltd.
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Berlin—Deutsche Bank.

Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Newman & Co.

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City Bank; Messrs. W. Watson, R. Y. Hebden,
Agents Bank of Montreal; Messrs. Morton, Bliss
& Co. Boston—The State National Bank. Port-

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tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Colum-
bia. Detroit—Commercial National Bank.

Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minne-

sota—First National Bank.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange,
Commercial letters of Credit and Travellers' Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000

REST \$500,000
HEAD OFFICE, QUEBEC.

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WILLIAM WITTALL, Esq., Vice-President.
THOMAS MODOUGALL, Esq., Gen. Manager.

Directors—G. R. Renfrew, S. J. Shaw, J. T.
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Branches and Agencies in Canada:
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Montreal, Que. Thordoff, Ont. Three Rivers, Q.

Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000

Head Office, Montreal,

BOARD OF DIRECTORS:
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Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Napawee, St. Johns, Q.
Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor,

Montreal West End Branch, No. 2450 Notre Dame St
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Brandon.

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Edinburgh and other ports, The Clydesdale Bank
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Agency in New York—52 William St., Messrs.
John Gault and John B. Harris, Jr., Agents.

Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants National
Bank; Chicago, American Exchange National
Bank; St. Paul, Minn., First National Bank; De
troit, First National Bank; Buffalo, Bank of Buffalo

San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.

Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British Columbia.

A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-

real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 105,000

BOARD OF DIRECTORS:
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REUBEN S. HAMLIN, Esq., Vice-President.
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Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

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Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed.

Collections solicited and promptly made.
Correspondence at New York and in Canada—
Merchants Bank of Canada. London, England—
Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,963,000
Rest 1,156,500

DIRECTORS:
H. S. HOWLAND, President.
T. E. MERRITT, Vice-President.

Wm. Ramsay, Hugh Ryan,
Robert Jeffrey, T. Sutherland Stayner,

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HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

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Essex, Niagara Falls, Sault Ste. Marie
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,

(Cor. Wellington St. and Leader Lane.
TORONTO (Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.

BRITISH COLUMBIA—Vancouver.

AGENTS—London, Eng., Lloyd's Bank, Ld. New
York, Bank of Montreal.

A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-up Capital, 88,000,000 Rest, 1,000,000

DIRECTORS: Hon. GEO. A. COX, President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q.C., LL.D., Matthew Leggat, Esq., J. W. Flavell, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst General Manager. A. H. Ireland, Inspector. G. H. Meldrum, Asst. Insp.

BRANCHES: Ayr, Dunville, Parkhill, Toronto, Barrie, Galt, Peterborough, Toronto J'cn, Belleville, Goderich, St. Catharines, Walkerton, Berlin, Guelph, Sarnia, Walkerville, Blenheim, Hamilton, S. Ste. Marie, Waterloo, Brantford, London, Seaforth, Windsor, Cayuga, Montreal, Simcoe, Woodstock, Chatham, Orangeville, Stratford, Woodstock, Collingwood, Ottawa, Strathroy, Winnipeg, Dundas, Paris, Thorold.

*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 263 College St.; cor. Spadina; 546 Queen St. W.; 418 Parliament St. and 138 King St. E. *Main Office, cor. St. James and St. Peter Sts., City Branch: 19 Chabotillez Square. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

Interest allowed on deposits. BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000 Reserve Fund, 50,000 HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., President. Donald Mackay, Esq., Vice-President. G. M. Ross, Esq., Hon. J. C. Atkins, A. S. Irving, Esq., Hon. R. D. Perry, Esq. D. Ulliyot, Esq. C. McGILL, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Sudbury, Buckingham, Q. Mount Forest, Toronto, Cornwall, Newmarket, 500 Queen St. W., Kingston, Ottawa, Toronto, Peterboro'.

AGENTS: London, Eng.—Parr's Bank [Ltd.] France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal; Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000 Rest, 1,000,000

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Aurpior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Dividend No. 74.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after SATURDAY, 2nd DAY OF JANUARY NEXT. The Transfer books will be closed from the 15th to 31st December, both days inclusive.

By order of the Board, WM. FARWELL, General Manager.

Sherbrooke, 2nd Dec., 1896.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000 RESERVE FUND, 875,000 HEAD OFFICE, HAMILTON.

DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo Roach, Wm. Gibson, M.P., A. P. Wood, A. B. Lee, (Toronto.) J. Turnbull, Cashier. H. S. STEVEN, Assistant Cashier.

BRANCHES: Allston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, E. Grimsby, Berlin, Barton Street. Carman, Man. Winnipeg, Man.

Correspondents in United States—New York—Fourth National Bk, and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—National Bank of Illinois. Correspondents in Great Britain—National Provincial Bank of England [Ltd]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,600,000 Reserve Fund, \$1,500,000

DIRECTORS: JAS. AUSTIN, President. Sr. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadlay, E. B. Osier, W. R. Brock, Wilnot D. Matthews.

HEAD OFFICE, TORONTO. Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Seaforth, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther: Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

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By order of the Board, E. R. WOOD, Secretary.

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 Dividend No. 49.

Notice is hereby given that a dividend at the rate of five per cent. per annum upon the paid-up Capital Stock of this Society has been declared for the current half year, and that the same will be payable at the offices of the Society, opposite the City Hall, Richmond Street, London, on and after Saturday, the second day of January, 1897.

The transfer books will be closed from the 15th instant to the 31st of December, 1896, both days inclusive.

NATHANIEL MILLS,

London, December 11th, 1896. Manager.

THE HAMILTON

Provident and Loan Society.
 Dividend No. 51.

Notice is hereby given that a dividend of three per cent. upon the paid up capital stock of the Society has been declared for the half-year ending 31st December, 1896, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after

SATURDAY, JANUARY 2nd, 1897.

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Civil and Hydraulic Engineer,

NIAGARA FALLS, N. Y.

Water Power Development a Specialty.

THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urban St., - Montreal

Manufacturers

of . . .

FINE TOILET SOAPS,

Special Prices to Wholesale Trade. Correspondence Solicited.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON,
Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and Book-Bladders' Supplies.
Get our Samples and Quotations.

— THE —

Dominion Cotton Mills Company.

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped "WARRANTED INDIGO BLUE."

D. MORRICE, SONS & CO.,

MONTREAL & TORONTO.

. . . Selling Agents.

SPECIALTY IN

Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Nightgowns and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brais,

184 MCGILL STREET,

Montreal, Canada.

Established in 1877.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims, Warps and Yarns, Lamp Wicks, Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC MACHINERY

NORTHEY CO

LIMITED.

TORONTO,

. . . . ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

— St. Catherine Street, MONTREAL

Canadian Colored Cotton Mills Company.

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. Bux, President. R. H. Forz, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 783 Craig Street, MONTREAL.
Works and Head Office, EAST ANGLUS, P.Q.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 684.

Japan

Mount Royal

Java



MILLS BRAND.

Patna. AGENTS Burmah
D. W. ROSS CO.
MONTREAL.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE "Trans-Canadian Railway" is asking for a charter to build a railway from Lake Winnipeg to York Factory, Hudson Bay.

—THE Hamilton Iron & Steel Company has closed down the smelting works for a while, it having a plentiful supply of material on hand.

—THE German Gas Association's Gas-heating Committee recommends that a prize of \$1,200 be offered for the best stove for heating by coke.

—THE Grand Trunk Ry. has offered to convert the Victoria Bridge into a double-track structure, with a track for a trolley service, if the Dominion Government will assist by a grant of money.

—MANITOBA does not produce enough poultry to supply its own markets. The shortage is mainly in turkeys, while the supply of geese is also short of home requirements. There are plenty of chickens.

—THE charge of 25 cents for moving goods from the railways to the Customs examining warehouse at Winnipeg has been dispensed with, much to the satisfaction of business men.

—THE Tariff Commission, composed of Hon. W. S. Eieling, Hon. J. I. Tarte, and Hon. C. A. Geoffrion, reopened in Montreal on Tuesday morning and closed on Wednesday afternoon.

LETTER PAPER, NOTE-PAPER.

And all commercial forms supplied at Low Rates at the OFFICE OF THE

Journal of Commerce.

Montreal.

Price according to quality, from \$1. to \$1.25 per thousand for printed half-note.

E. A. SMALL & CO.

MONTREAL.

— Manufacturers of Clothing —

SPRING TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

— Samples FOR Spring —

Are now being shown by our travellers.

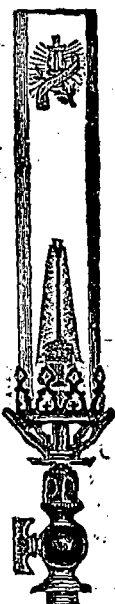
FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 630.

Maximum
Light
at
Minimum
Cost.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

JUST WHAT

YOU NEED

THIS SPRING.

The best cure for Debility.

This Space belongs to

THOS. NIHAN,
CONTRACTOR,
ST. CATHARINES, Ont.



CARROLL BROS.
Plumbers, Heaters and
—Roofers—
781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834.
Merchants 28.

—BRUSSELS, Belgium, will have an International Exposition beginning April 24 and ending October 31st, 1897.

—C. B. CHURCHILL, tinsmith, Woodstock, N.B., is unable to meet his liabilities and is offering to compromise at 50c in the dollar, spread over 3 months. This is likely to be accepted.

—JOHN KENNEDY, fish, Crockers Cove, Nfld., has applied for an insolvency declaration. John F. Asprey, of Harbor Grace, has been appointed trustee.

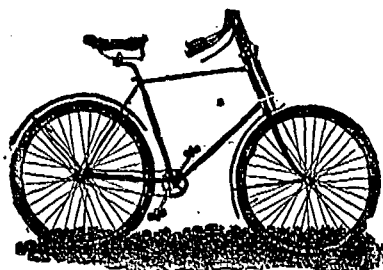
—ADVICES from London, Eng., say there are signs of the passing of the frock coat, silk hat, and patent leather shoes, for all of which the bicycle is responsible.

—THE annual financial report of Walkerville, Ont., shows that the town is entirely free of debt. The rate of taxation is but 4½ mills, probably the lowest of any town in Canada.

—THE Canadian Pacific Railway Company will apply next session for an act conferring an agreement with the Hull Electric Company whereby the latter leased the Aylmer branch of the C.P.R. for thirty-five years, at a yearly rental of \$5,000.

ADVICES from Yokohama note that Japan and Peru have arranged a commercial treaty, the chief point of which is that Peru is to favour Japan's manufactures, and Japan is to give preferential treatment to Peru's new materials.

—THE pneumatic tire system for carrying small parcels and mail packages, which is to be laid down in Boston, has been in



SOLE AGENT FOR McCUNE

2373-2375 St. Catherine St., - MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
above repairs a specialty.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**

Purity, Brightness, Loftiness.

No Dowd Stock, oily threads nor miserable yellow fillings of short staple,
to even in lowest grades. Three grades—Three prices and far the best at

For Sale Cheap
ONE THOUSAND ULSTERS.

Samples on application.

H. VINEBERG & CO.,

1857 Notre Dame Street, MONTREAL.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

use in European cities for the last fifty years, but the majority of the tubes are only three inches in diameter. The Boston system will have eight-inch tubes.

—ADVICES from Ottawa indicate that the agreement arrived at with the United States authorities respecting cattle relations provides for the abolishing of the 90-day guarantee on both sides of the line, and substitutes a system of inspection and certification, which is considered an ample protection.

—ALEXANDRE CADIEUX, trader, Boucherville, Que., has assigned to the Court on demand of Mrs. M. Senecal. Liabilities \$10,685. Principal creditors: Etienne Goyette, Longueuil, mortgage, 11,700 francs; Pierre Benoit, mortgage, 7,376 francs, Alphonse Adolphe Trudeau, 4,240 francs; Mrs. I. Hurteau, 5,255 francs; Chas. Cadioux, mortgage, 27,500 francs.

—THE Phenix Insurance Co. of Brooklyn has decided to discontinue its general agency for the Province of Ontario, at Toronto, on January 1st next. After that date it will retain its agencies in eight or ten of the chief cities, which will report direct to the New York office, all the other business of the company in Ontario being reinsured in the Western of Toronto, Messrs. Wood & Kirkpatrick have been selected as the Toronto agents of the Phenix.

—THE Alliance Assurance Company of London is arranging to close its department in San Francisco and will retire from the United States because of the long continued depression and the rate troubles, which have been besetting the underwriting world for the last two years. The exact date of the retirement of the Alliance has not been announced, but the chief secretary of the company in London, is busy overhauling the accounts and getting the business in shape to close it out or effect a reinsurance.

JOSEPH RODGERS & SONS LTD.
CUTLERS TO HER MAJESTY

PLEASE SEE THAT THIS
EXACT MARK IS ON
EACH BLADE.

6 NORFOLK ST. SHEFFIELD

James Hutton & Co., Agents, - Montreal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and other, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold. Best Real Estate investment, Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian. References abundant.

George C. Pickhardt, Manager

MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE COMPANY,

Nos. 13, 15 & 17 St. Lambert St.

Correspondence Solicited.

Montreal, Canada.



D. A. McCaskill.

James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.**JAMES MURRAY,**of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

British Columbia Mines.

A. W. ROSS & CO.,
Mining Brokers.**R. MEREDITH, Manager,**154 St. James Street, or 4 King Street East,
MONTREAL. TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Coloma Mine.

—LETTER boxes have been established on the French steamers plying between New York and Havre, in which passengers, in the course of the voyage, may deposit letters and mailable articles. The boxes will be securely locked. At the end of the voyage the boxes will be delivered at New York or Havre post-office, where they will be unlocked and the contents distributed. This system has for some years been in operation on other teamship lines.

—SILICA SAND & GRAVEL Co., Montreal, has made an assignment, on demand of E. W. Gillman. Liabilities placed at \$25,190. Principal creditors are, F. Hyde & Co., Montreal, \$2,550; E. Perkins, \$500; J. R. Hersey, \$650; F. Catell, \$400; Can. Rand Drill Co., \$485; W. L. Malby, \$526; L. Labonte, \$219; E. W. Gillman, \$250; John Hagey, \$300; L. J. Gregory, \$200; J. Kenchan, \$202; J. Booth, \$250; G. S. Pelton, \$259; E. Perkins, mortgage, \$16,000. Meeting of creditors has been fixed for 2nd of January.

—ALICE ROEDDING, confectioner, Tilsonburg, Ont., will be unable to meet payments. Has taken stock, and is now offering to compromise at 20 cents in the dollar; liabilities about \$1,000 and assets \$500.—R. & G. Pringle, waggons, Markham, Ont., have assigned. Liabilities are principally local, and are not large.—Duguay Clovis, cheese, Durham, Ont., has assigned with liabilities of \$13,000, assets nominally about the same figure. Meeting to appoint curator will be held on January 5th.

—BELAND & VEZINA, smallwares, Quebec, have assigned, and are offering to compromise at 65 cents in the dollar, 30 cents

cash and 35 cents in 6 months, not secured. Liabilities are \$5,000, with a small nominal surplus in assets. Having but little capital and no banking facilities it has been almost impossible to make a success. In event of settlement being made Vezina will retire, a new firm being formed.

—T. BERNARD & Co., general store, Boucherville, Que., whose assignment is already noted, is offering to compromise at 40c in the dollar, secured, and payable in 30 days.—D. C. Watson, jeweller, Sherbrooke, Que., is offering his creditors a composition at 25c in the dollar. Liabilities are \$270, and assets \$130. A small affair.—E. Dussault & Co., drygoods, Quebec, are in trouble, unable to meet their liabilities in full, and offering to compromise at 30c in the dollar, cash.

—D. A. McDONALD, grocer, Montreal, has assigned to the court on demand of Thos. Brethour, with liabilities of \$1,292; principal creditors, Thos. Brethour, \$400; A. G. McGillis, \$190; Chaput Fils & Co., \$134.—On petition of L. De la Poliniere, a winding up order has been granted by the court for the Phoenix Printing Ink Co. Montreal, and Nap. P. Lomoureux has been named provisional guardian. Originally a partnership, in Jan. 1895, it was merged into a stock company, with an authorized capital of \$20,000. Slow payments have resulted in numerous suits and a seizure.

—THE most expensive product in the world is charcoal thread (filament de charbon), which is employed for incandescent lamps. It is, for the most part, manufactured at Paris, and comes from the hands of an artist who desires his name to remain unknown in order to better protect the secret of manufacture. It is by the gram (15½ grains) that this product is sold at wholesale. In reducing its price to the basis of pounds, it is easily found that the filaments for lamps of twenty candles are worth \$8,000 per pound, and that for lamps of thirty candles they are worth \$12,000 per pound. The former have a diameter of twenty-thousandth of one millimetre (one millimetre equals 0.0394 inch) and the latter four and one-half thousandth of a millimetre. The filaments for lamps of three candles are so light that it would require nearly 1,500,000 of them to weigh a pound. As the length of each of them is ten centimetres (3.937 inches), their total length would be 187 miles.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal and Toronto
Tel. No. 363. Tel. No. 875

M. & L. Samuel, Benjamin & Co.26, 28 and 30 Front St. West,
TORONTO,IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.**MONTREAL.****WM. PARKS & SON,**

Limited.

ST. JOHN, N.B.**Cotton Manufacturers.**AGENTS—J. SPROUL SMITH,
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,
Special Agent for Beam Warps for Ontario.MILLS—New Brunswick Cotton Mills
St. John Cotton Mills.

—THE management of the French state railways has obtained a permission to construct and reconstruct a number of passenger cars in which all the parts formerly manufactured from brass, copper and iron, with the exception of axles, wheels, bearings and springs, brake-beams and couplings, are to be made of aluminum. It is stated that by this change the cars will weigh one and one-half tons less, and be the means of considerable saving in operating expenses.

—AN of serving advertiser has very aptly remarked that the reason trade-paper advertisements are read more than any other class of advertisements is that the trade-paper advertisement contains money-bringing information, and everybody in trade is interested in what everybody else in the same trade has to say to the public. That the trade-paper advertisement is the cheapest easiest and most sensible method for the man who makes and sells anything to tell the man who buys that something that he has that article to sell.

—MAIL advices from London, Eng., under date of 18th Dec. note with respect to cheese that the market for Canadian is firm, and prices are without any quotable change. Septembers are selling at 51s to 52s, Augusts 48s to 49s. The "Aotea's" New Zealand cheese sells slowly and 48s is not easily secured, owing to the good value of Canadian at the same figure. The "Ruahine" brings no cheese, the next shipment being on board the "Mamari."

—ADVICES from Berlin, Germany note that an effective means of warming the feet has recently been patented there. The inventor calls it "heatable shoes." Within the heel of the shoe, which is hollowed out, there is a receptacle for a glowing substance, similar to that used in the Japanese hand-warmers. Between the soles, imbedded in asbestos covers, is a rubber bag, which is filled with water. The water is heated, and as it circulates while the wearer of the shoe is walking it keeps the surface of the foot warm. A small safety valve is provided so that the bag cannot burst. The warmth given by this sole never rises above seventy degrees Fahrenheit, and will last about eight hours. The sole is slightly thicker than that of a wet-weather boot.

—BELANGER & NEYRU, grocers, Lachine, Que., have filed consent to assign on demand of J. Hudon, et al, Albert Hebert being named provisional guardian. The liabilities are \$14,424 and the principal creditors, Geo. McGarry & Co., \$412; A. Ram-

say & Son, \$219; Hughes, Cook & Co., \$310; John Nicholson, \$230; H. Dufort, \$539; Hudon, Hebert & Co., \$3,035; F. X. Gariepy, Lachine, \$587; Jos. Coursol, Lachine, \$300; D. Browne, Montreal, \$375; J. Tetley & Co., \$282; Choquette & Normandin, \$500; W. Meldrum & Co., \$320; O. Lafortune, \$531; O. Crevier, St. Eugene, \$839; O. Seguin, \$333; A. Trudeau, Chateauguay, \$400; N. Dupras, \$200; Banque Ville Marie, \$1,581; Garand, Terroux & Co., \$1,742; Pierre Claude, mortgage, \$600; L. Clement, mortgage, \$1,100.

—ADVICES from Newcastle-on-Tyne indicate that a new torpedo boat has been fitted with the new marine motor invented by Chas. A. Parsons, the brother of Earl Rosse, the astronomer. With engines weighing only 4½ tons the boat attained the great speed of 34 miles an hour. The motor is an adaptation of the turbine system. It drove the propeller at the rate of 2,400 revolutions a minute, which is more than three times the highest rate heretofore attained in marine propulsion. It is claimed that the new motor besides giving the increased speed insures also increased carrying power of vessels, increased economy in steam consumption, increased facilities for navigating shallow waters, reduced initial cost, reduced weight of and attendance on machinery, reduced vibration, and reduced size and weight of screw propeller and shafting.

—ADVICES from Detroit, Mich., note that Eastern Michigan manufacturers are opposed to the restoration of the former tariff on lumber, saying that it will destroy the trade in Michigan and compel the removal of the mills to the Canadian side. The forests of the eastern part of the state are exhausted, and the mills along the Huron shore are dependent upon Canada for logs. It is feared in Michigan that if the United States imposes a tax upon Canadian lumber, Canada will put an export tax on her logs. But the opponents of the present free lumber say that the Michigan mills are going to Canada as it is, as competition with Canadian lumber is impossible. The only purpose of the lumbermen in retaining the present Wilson Bill schedule is that the Michigan lumbermen may remove their mills to Canada and still have a free market in the United States.

—ADVICES from St. Thomas, West Indies, state that the freighting business is about at a standstill, but the period of greatest dullness, which is usually from July to November, the out of crop and hurricane season, is now gradually drawing to a close. The new sugar crop commences in January and towards

DIETZ DRIVING LAMP

From

On

In

if you get the results of much experiment and outlay, also of much reflection.

if you get an astonishing flood of clear, white, penetrating LIGHT.

if we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.



"Dietz"

Driving Lamp.

DEALERS AND AGENTS—
We want dealers and agents all through Canada to handle this lamp.
If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

**R. E. DIETZ CO., 60 Laight St.,
New York.**

DOMINION BRIDGE CO.,

Limited.

Montreal, Lachine Locks, P.Q.

Steel Bridges for Railways and Highways, Steel Piers and Trestles, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plates, always on hand, in lengths to thirty-five feet. Tables, giving size and strength of rolled beams on application. Post Office Address: MONTREAL.

J. H. McGregor,

AGENT.

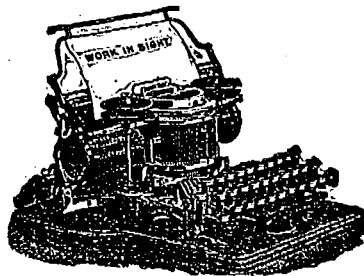
Canada Life Building, Toronto Ont



Emil Pewny & Co.,

Sun Life Building,
MONTREAL.

Stock of Standard Lines on hand.



Wm. Drysdale & Co.

232 St. James St.
2365 St. Catherine St.

MONTREAL.

Sole Agents for

Hammond Typewriter.

TYPEWRITER SUPPLIES.

the end of that month produce will be ready for shipment and lastage will be wanted for homeward voyages, with sugar and molasses, mostly from Porto Rico to direct ports of discharge. An active demand is expected for vessels of good classification from 100 to 400 tons register. Rates of freight will open at \$2 to \$2.25 for molasses, 110 gallons G.G., and at 13 cents for sugar in bags, at 17 cents for sugar in hogsheads per hundred pounds, delivered. The 1897 sugar crop in the adjacent islands to Porto Rico, St. Croix and Santa Dominigo, according to the report, is expected to be an average one. There were seasonable rains during the latter half of November, doing much good to the cane cultivation, but blusterly northerly winds, which come along generally about Christmas time, have already appeared drying up the earth, blowing off the leaves of the trees and withering or blighting the young shoots of plants.

—A. COHEN, clothing, Chatham, Ont., has assigned to Henry Barber & Co., of Toronto. The estate is likely to turn out badly—Geo. Kember, shoes, Creemore, Ont., have offered 80c in the dollar, which has not yet been accepted. Business and liabilities are small—R. & D. Pringle, waggons, Markham, Ont., are trying to compromise. This is a jobbing and repairing trade which was formerly well established. A short time ago they showed a nominal surplus. Have been crediting much too freely—J. McIntosh & Co., drygoods, Barrie, Ont., have assigned with liabilities of about \$5,000; assets nominally equal. J. A. McIntosh once employed as a clerk, became owner, starting under this style as a supply account of Kerr & Co. of Hamilton. Has been under mortgage. Settlement doubtful—W. E. VanderVoort, grocer, Belleville, Ont., has assigned; liabilities \$2,923.52; assets are stock \$1,200, and book accounts \$1,500; deficit of \$223.52. Had a fair business, but has credited widely. Limited capital and keen competition have undone him. No offer of settlement yet made.

—OTTAWA advices say that information has been received by the Government that large quantities of refined opium are being smuggled into the United States near Fort Kent where the international boundary separates Maine and the northwest section of New Brunswick. Recently two Jews from New York, who were acting suspiciously about Claire, on the Canadian side, opposite Fort Kent, were watched and were seen carrying 150 pounds of prepared opium into Maine. They have to travel seventy miles by horses and carriage before striking a railway. Canadian officers believe that these men are part of the gang of opium smugglers who for a long time operated along the St. Lawrence.

—A. B. SHAW, general store, Middle Musquodoboit, N.S. has assigned making a number of preferences. His total liabilities are \$5,000. The real estate is subject to mortgage. His assets in the business will not exceed \$2,000 to \$2,500, and estate is not

likely to turn out very well for unsecured creditors—A. Church, general store, Walton, N.S., has assigned making a number of preferences, which practically cover his assets, but his outside liabilities are small—Knowles & Co. stationery, Windsor, N.S., have assigned making preferences to amount of about \$300. Business is a very limited one, and this practically covers his assets—Margaret C. Cameron, general store, Durham, N.S., has assigned: business is small, and liabilities are ditto. There is a bill of sale for \$183, covering stock, furniture &c., and outside creditors are not likely to receive much—Old Bridgeport Co. operative Store Co. Old Bridgeport, N.S., is offering to compromise at 50 cents in the dollar. Trouble has been brought on through loss by fire. They claimed to be insured for \$2,000, but this was contested, and no settlement has been made. The matter is still in litigation.

—"It is not by any means widely known," says an English contemporary, "that the Chesapeake, famous for her historic encounter with the British ship Shannon in 1813, is in existence today, but is used in the somewhat inglorious capacity of a flour mill, and is making money for a hearty Hampshire miller in the little parish of Wickham. After her capture by Sir Phillip P. V. Broke she was taken to England in 1814, and in 1820 her timbers were sold to Mr. John Prior, miller of Wickham. Mr. Prior pulled down his own mill at Wickham and erected a new one from the Chesapeake timbers which he found admirably suited for the purpose. The deck beams were thirty-two feet long, and served, with alteration, for joists. Many of these timbers yet bear the marks of the Shannon's grape-shot, and in some places the shot are still to be seen deeply imbedded in the pitch pine. The metamorphosis of a man-of-war into a peaceful life sustaining flour mill is, perhaps, as near an approach to the prophecy that spears and swords shall be beaten into ploughs and pruning-hooks as the conditions of modern civilization will allow."

—ACCORDING to advices from Toronto the Director of the Ontario Bureau of Mines reports that the Hamilton iron blast furnace has done good work during the year. The total output of pig iron is about 25,000 tons, valued at \$400,000. A large part of the ore used has been brought from the Lake Superior district, pending the opening of mines in Ontario; but there is a fair prospect that next year a substantial increase will be made in the supply of native ore. Bog ores of good quality have been obtained in the counties of Norfolk and Kent, which, when

This Space Belongs to

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Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

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Office, Room 75, Canada Life Building, Toronto.,
and 411 Board of Trade Building, Montreal.
Mine Office, Main St., Rat Portage.

We are now offering a block of \$150,000, treasury stock for sale at par. Applications will be received until further notice is given.
This affords a rare opportunity to invest in an active paying concern.

BRITISH COLUMBIA.
GOLD MINES.

MINING QUOTATIONS.

Iron Mask.....	65	Poorman.....	11
Jumbo.....	63	Silveriana.....	12 1/2
Hill Top.....	75	War Eagle.....	1 70
Deer Park.....	10	St. Elmo.....	14
Homestake.....	18	Virginia.....	25
	20	Monta Cristo.....	20
Grand Prize.....	10		

HILL TOP offers great inducements to both large and small investors. HOMESTAKE was the second claim to be used in the Trail Mining District, has had \$30,000 expended for development, and I can recommend it as a permanent investment.

Full information regarding above stocks on application.

Samples of all ores in Trail Mining District.

W. FULLERTON,
114 Yonge Street, Toronto, Ont.

**LYMAN'S
FLUID
COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, and no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,

For Leading Brands of

Lager * Beer

"Salvador,"
"Hofbräu,"
"Bavarian."

ALEX. MCKAY.

BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

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All orders promptly attended to.

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Lonsdale, Reid & Co.,

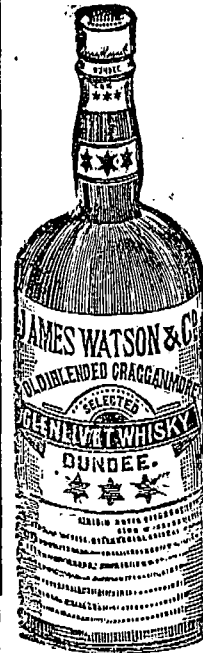
Montreal.

FALL 1896.

STOCK COMPLETE
IN EVERY DEPARTMENT.

Inspection Solicited.

Close prices for many clearing lines.



**Chard,
Jackson & Co.,**

Successors to
(Jas. Guest & Co.)

Wine
Merchants

10

LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

**Scotch
Whiskey**

Indicated in the en-
graving herewith, and
of other first-class
brands of Liqueur,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

mixed with the harder ores from the lake region; make a fine brand of iron. A mine which produces a rich and clean magnetic ore has recently been opened in Hastings, and no doubt many other deposits will be found and opened up now that there is a good home market assured by the requirements of the Hamilton furnace. It will, however, take some time to build up the reputation of the furnace as a producer of such brands as the trade calls for, and just now about 15,000 tons are piled up in the yard awaiting orders.

—ADVICES from Sunderland, England., state that shipbuilders have had a satisfactory season. The statistics of vessels already launched or which will be launched before the new year show that the number of vessels constructed for the twelve months is 84 cargo, or cargo and passenger vessels, aggregating 218,339 tons, against a highest previous total of 217,383 in 1889. The returns of building from other shipbuilding centres on the northeast coast of England will, it is reported, also show a noteworthy increase over the figures of last year. At the yards of Mr. Doxford in the Wear, vessels aggregating 39,533 tons have been launched, which is the record for that district. While the boom in the ocean freight market, which was responsible for many orders for new vessels, has quieted, the orders received in consequence of it will, it is stated furnish business for the Wear builders the greater part of the coming year. The increase in tonnage built in the Wear this year, as compared with 1895, is 91,000 tons. The increase in the competition of other nations with England for the world's carrying trade is indicated by the fact that of the vessels built in Sunderland yards 29 with an aggregate tonnage of 69,436 tons have been taken by foreign firms, mainly Russian, Norwegian, Dutch, German, and Japanese.

—Our Walkerton correspondent writes:—There are three assignments to chronicle this week. The first is that of George Herringer engaged in the butcher business in Mildmay for a

number of years and has been Postmaster there for some 10 or 12 years. About two years ago he entered into partnership with one Schaefer in the business of general merchant. Being ignorant of this business he left the management entirely to his partner. In taking stock this fall a discrepancy was noticed and the partnership dissolved, Herringer taking over all the assets of the firm. The wholesale creditors were not pressing him but his liabilities had nearly all matured and he saw no way out of the difficulty but to assign. The liabilities are estimated at nearly \$11,000 and the assets nominally the same. With careful management the estate is expected to pay the creditors nearly in full.—A sensation was caused by the assignment of F. X. Messner last week. For a great number of years he has been a general merchant in Formosa Village about six miles from Walkerton. He has always been the leading man of the village and so great was the confidence reposed in him that large numbers of the people deposited their savings with him, he paying them five per cent interest and reinvesting the money. Retired farmers and legatees under wills left their money with him taking his deposit receipts. The liabilities are estimated at over \$100,000, of which only about \$1,500 or \$2,000 is to wholesale firms. This failure has frightened the farmers and has caused quite a run on the private banks in the neighborhood. It is very difficult at present to say what the assets are but the general opinion is that the estate will not likely pay more than 20 cents in the dollar, if that much. Messner has about \$60,000 life insurance and it is supposed that it has been the payment of the premiums by him that has caused the trouble.—The third failure is that of John C. Oppenheiser, of Walkerton, engaged in the apple evaporating business. The low price of the product, with some trouble about a shipment which became spoiled is supposed to have been the cause of the assignment. Only local creditors are affected. The estate will not likely pay very much. Meeting of creditors on 2nd January next.

Nerlich & Co., TORONTO

DIRECT IMPORTERS.

*Fancy Goods, Dolls,
Toys, China and Glassware.*

We have the best selected and largest variety of the above goods.

European Office: DRESDEN, A. GERMANY.

WHOLESALE MILLINERY.

There
is
no
question
that

**OUR RANGE
IS THE
MOST COMPLETE
SHOWN.**

VALUE UNSURPASSED.

KINDLY RESERVE ORDERS.

The D. McCALL CO'Y, . TORONTO.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO. ONT.

—THE index of the JOURNAL OF COMMERCE for the last six months, will be published in our issue of January 8th.

—FROM the list before us, it is evident that the handsome lake town of Goderich is keeping in the front rank of progress in the Banner Province.

—OUR usual table containing the Highest and Nowest quotations of stocks from 1878 to 1896, will be found elsewhere in this issue.

—NEW subscriptions continue to reach us every day, generally accompanied by complimentary references to the character of our articles and information.

—CHANGES for advertisements should reach us generally not later than Wednesdays. New advertisements may be sent in as late as Thursdays at noon.

—TO its readers throughout Canada, as well as those in other countries, the JOURNAL OF COMMERCE sends greetings, and best wishes for a Prosperous and Happy New Year.

—THE Guarantee Co. of North America has bought the site and the old Metropolitan Club, Beaver Hall Hill, for \$26,500 which is \$1,500 more than the mortgage, and equal to about \$2 per superficial foot.

Mrs. E. FAUTEUX, drygoods, Montreal, has succeeded in effecting settlement at 25c in the dollar—J. A. Marotte & Co., furniture, Montreal, has assigned with liabilities about \$600. Assets do not amount to much.

—A NEW morning daily is being spoken of in Montreal to take "the place of the Herald," now an afternoon paper. The projectors are in communication with type and machine men for plant.

—THE Census of 1891 shows that over 9,000 hands were employed in carriage manufacturing, \$3,000,000 were paid in wages, and the value of the product was \$9,744,316. If blacksmithing were added to this industry it would be the largest in Canada. There are about 50 factories.

—JOHN DOWSWELL, carriages, Lyndock, Ont., has assigned. A working blacksmith, principally, and does not owe a great deal. Creditors are inclined to make a favorable settlement for him as he is deserving and industrious—Mrs. E. Fortier, general store, St. Albert, Ont., has assigned; owes a few hundred dollars; trade a limited one. Compromised a few years ago.

—THOS. MASON, hats, etc., Hamilton, Ont., has assigned. Liabilities are about \$3,000. Also failed a number of years ago which was attributed at the time to overbuying, and inclination to spread out. Since then has been doing a limited trade—J. D. Mathers, general store, Ruscom Station, Ont., has assigned.

—TO a number of inquiries anent that \$50 prize for the "Best History of a \$2 Bill," we have to refer the writers to the JOURNAL

B. Levin & Co.,

Importers and Manufacturers of

Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

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J. P. O'SHEA & CO.,

Practical - Glass - Workers.

ALL LATEST DESIGNS Made in Wheel Cutting and Sand Blast Frosting for Door Lights,

ALSO Grinding, Drilling, Beveling, Mirror Making and all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting
Orders Promptly attended to at bottom prices.

OF COMMERCE of the 11th inst. Contributions received during the week from "M.C.S.," New York, and from "Sigma," Woodstock, Ont.; also from "A. E. D.," St. John, N.B., "L. S. H." of Lindsay, Ont., and "Greenback," Toronto.

—TO those subscribers at a distance who have considerably given a moment's thought to the trifle due for their paper—and enclosed us the wherewithal to change the date on their address-label—our thanks are tendered hereby. A very large number, aggregating thousands of dollars, still remain to be heard from. Each is trifling in itself, but it is an important item in the aggregate.

—FROM the Standard Life Assurance Co., of which Mr. W. M. Ramsay, Montreal, is the chief officer for Canada, we have received copies of their calendar, blotting book diary, and pocket almanac and diary for 1897 which are models in every particular. The calendar is adorned with views of Edinburgh, while the books are admirably arranged and bound.—Messrs. Hiram Walker & Sons have been good enough to send us not only a very pretty morocco bank note case with the name of the editor of this journal in gold thereon but also a box of fine cigars.—The Confederation Life Association, of Toronto, favour us with their greetings in the form of a tastefully printed card on the inside of which are the photographs of Hon. Sir W. P. Howland, the President, Messrs. E. Hooper and W. H. Beatty, the Vice-Presidents, Mr. J. K. Macdonald, the managing director, and Mr. W. C. Macdonald, the secretary.—Mr. F. W. Foster of Clinton and Ashcroft, B. C., favors us with the usual handy calendar for desk or pocket use.—From the Commercial Cable Co. comes a characteristic calendar. Each week has a page to itself, and much practical information is given in succeeding pages.—A most useful and handsome blotting pad with almanac and daily journal attached has been received from G. Ross Robertson & Sons, General Insurance Agents and Brokers, 11 Hospital street, Montreal. The gold lettering is excellently done, and the binding is all that can be desired. We cheerfully make these remarks, although the work of all is not done in our office.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cullery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

...ALWAYS IN STOCK...

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

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BRANCHES: Princess Street, Winnipeg, Man.
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PROMPT ORDERS A SPECIALTY

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Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,

can get good contracts,

Manager for Canada

Public Notice

is hereby given that all persons who take out ordinary participating policies in the

CANADA LIFE ASSURANCE COMPANY

before 31st December, 1896, will at the next division of profits, receive

FOUR YEARS' PROFITS

being one year's additional bonus over those policies issued in 1897. Enquiry should be made without delay from LOCAL AGENTS by intending assurers.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.

HEAD OFFICE FOR CANADA, MONTREAL.

Invested Funds, \$40,000,000
Investments in Canada, 12,000,000

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence. Agents wanted.
Loans advanced on mortgages and Debentures purchased.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - Head Office, Toronto.

J. C. THOMPSON, Manager.

\$10,000

For 20 cents a day.

For a premium of \$74.00 a year a man aged 30 can secure a policy for \$10,000, guaranteeing an income of \$500 a year for twenty years as an income to his family at his death. Greater or lesser amounts at proportionate rates.

Manufacturers' Life Insurance Co.,

TORONTO, CANADA.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1898.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

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ESTABLISHED 1865.

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FIRE INSURANCE CO'Y
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Established in 1781. Canadian Branch
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Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected lately owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway
Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, \$100,000

F. P. HUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President
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E. A. BAYNES, B.C.L., Secretary. J. H. STEARNS, Treasurer
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, THURSDAY, DECEMBER 30TH, 1896.

FOREIGN MANUFACTURES IN CANADA AND OTHER COLONIES.

In November, 1895, Mr. Chamberlain, the Secretary of State for the Colonies, dispatched a circular to the governors of the various Colonies within the Empire asking for information as to the extent to which British

JANUARY.						
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manufactures are being displaced in Colonial markets by those of foreign, and particularly of German, origin. In response to this invitation a collection of exhibits forming a first instalment has been received, and is now being shown in the rooms of the Manchester Chamber of Commerce. It embraces contributions from the West Indies, Victoria, (Australia), Lagos (West Africa), and Cyprus. The correspondent of a New York contemporary says that the articles represented comprise textiles of many kinds, ready-made clothing, boots and shoes, cutlery, hardware, glass and glassware, and pottery. The samples are chiefly those of German or Austrian production, but a number have been made in France, Switzerland, Belgium, Japan, and the United States. German goods appear in all the Colonial lists except that of Bermuda and the Bahamas from which the only specimens of foreign manufactures are of United States origin. These last are represented rather extensively in all the West Indian collections. Victoria also has its share.

The prevailing impression produced on the minds of the many manufacturers and merchants who have visited the exhibition in Manchester is that British industry and trade have not much to fear from foreign competition in the Colonial markets. In a few instances the foreign article holds its ground for good reason, usually connected with special circumstances which have long been in existence or with temporary or intermittent conditions such as are constantly causing minor changes in its direction or volume. The hold which the United States has on the West Indian markets is accounted for by the proximity of the countries; but American cotton prints bear signs of having been exported simply as temporary surplus productions, the patterns being those which are largely sold in the United States, and not especially adapted to the taste of the West Indian people. It is in ironmongery, tools, and certain lines of stationery that German and American productions are most in evidence in Victoria and the West Indies. Competition is keen.

The chief feature of the collection of exhibits is what we might expect: the apparent ubiquity and the variety of German manufactures. Almost without exception their quality is very poor, and not infrequently a careful scrutiny of quality and price has revealed to experts that British goods are actually being sent to the same markets at prices which, quality for quality, are quite as low as, and occasionally lower than, those of Germany. Of high or even moderately high-class productions hardly any specimens of German origin exist in the whole collection.

'ASSESSMENT SYSTEM.'

"MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association.
(INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, FOUNDER.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	.....	Number of Policies in Force	.....	105,878
\$31,552	.....	Income during Year	.....	\$5,575,282
None	.....	Death Claims Paid during Year	.....	\$4,034,075
None	.....	Reserve or Emergency Fund	.....	\$9,435,026
\$15,616	.....	Gross Assets	.....	\$5,661,708
None	.....	Total Death Claims Paid	.....	\$25,000,000
\$7,750,000	.....	New Business during Year	.....	\$69,025,895
\$7,633,000	.....	Insurance in Force	.....	\$308,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income.
An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen.-Man.
AGENTS WANTED.

The alarmist statements respecting the growth of German competition appear to be greatly exaggerated. It is true that German commercial travellers display great activity and perseverance, that they are ready to take orders for trifling quantities of goods and at low prices and on very easy terms, but these do not justify one in concluding that Germany is really making the wonderful progress towards becoming the leading exporter of manufactures amongst the great industrial nations. The following table shows for each completed year since 1886 the total exports of German domestic productions:

EXPORTS OF GERMAN PRODUCTIONS.

1887	.....	\$783,825,000
1888	.....	801,475,000
1889	.....	791,675,000
1890	.....	832,025,000
1891	.....	794,025,000
1892	.....	738,725,000
1893	.....	773,250,000
1894	.....	740,650,000
1895	.....	829,525,000

In 1892 Germany entered into important commercial treaties with Austria, Italy, Switzerland, and Belgium,—and also at a later date with Russia—the object of which was to extend her markets for manufactures abroad. Important advantages to all the nations concerned in the arrangements have ensued, Germany accomplishing the declared object she had in view.

With the aid of the German Government special railway rates and special through rates have been in force for the past six years for merchandise sent from the interior for exportation. So low are the freights from German ports that British merchandise is frequently sent to Hamburg for trans-shipment to foreign ports, the total freight by that roundabout route being less than by British lines in direct communication with these ports. This fact accounts for the tonnage at Hamburg in 1893 exceeding that of Liverpool, and for the continuance of the excess in the succeeding years. We learn that the effect of that portion of the British Merchandise Marks Act of 1887, which requires the marking of the country of origin on all goods

bearing indications, even initials, which might be mistaken for English names or words, has been peculiar. It has not only interfered greatly and increasingly in recent years with the transit trade formerly conducted through England, but it has also tended to throw demand into German channels which used to come to England, buyers in neutral markets having learnt to go to the Fatherland for such goods as they found bearing the legend "made in Germany," taking there also their orders for other goods which they had been accustomed to obtain in the United Kingdom.

With respect to the increase of trade between Canada and Germany it is interesting to note that while for the quinquennial period 1868-1872 Germany's contribution to the total value of the imports into this country was only .74 per cent, for the like period ending with 1892 it was 3.64 per cent. For the years 1893, 1894, and 1895 it was 3.09, 5.17, and 4.56 per cent respectively. Canada imports more from Germany than from any other country excepting of course Great Britain and the United States, which together contribute more than 81 per cent of the total imports of the Dominion, the proportion for 1895 being 29.57 and 51.91 respectively. The value of Canada's imports from Germany last year was nearly \$5,000,000, the different items being as follows:—

IMPORTS FROM GERMANY, 1895.

Books, periodicals, etc.....	\$ 34,650
Brooms and brushes.....	19,507
Buttons.....	24,952
Cotton, and manufactures of.....	118,189
Drugs, Dyes, etc.....	143,685
Earthenware and China.....	70,956
Fancy goods.....	208,167
Furs, and manufactures of.....	257,346
Glass, and manufactures of.....	169,563
Gloves and mitts.....	194,423
Leather, and manufactures of.....	54,321
Gold and silver, and manufactures of, including coin and bullion.....	43,514
Iron and steel, and manufactures of.....	96,020
Musical instruments and parts of.....	45,977
Paints and colours.....	119,304
Paper, and manufactures of.....	47,787
Silk, and manufactures of.....	87,226
Sugar.....	\$1,205,770
Tobacco, pipes, etc.....	18,410
Wood, and manufactures of.....	17,234
Wool, and manufactures of.....	652,021

For the same year the value of the exports to Germany was \$626,976 of which the following are the particulars:

EXPORTS TO GERMANY.

Buckwheat.....	\$ 82,046
Indian Corn.....	60,423
Pease.....	26,554
Wheat.....	33,207
Dried Fruits.....	120,770
Canned lobsters.....	4,420
Hay.....	9,084
Agricultural implements.....	39,471
Asbestos.....	27,286
Metals and minerals and manufactures of.....	38,004
Cabinet Organs.....	38,882
Clover and Grass Seed.....	61,515

In 1873 the value of Canada's exports to Germany was \$76,553; in 1883 it was \$133,697; and in 1893, \$750,461. It is only about a seventh of the value of the imports—rather a one-sided trade.

A SINGULAR INSURANCE CASE.

The judgment rendered recently in the Circuit Court, Pittsburg, Pa., in the case of Fawcett vs the Washington Life Insurance Co., is a surprising one. Fawcett

held a life insurance policy for \$20,000 in the Washington Company. In July, 1892, he stopped paying premiums, and demanded the cash surrender value of his policy, which he valued at \$9,526. This was \$3,014 in excess of the company's estimate. The policy read: "The company will purchase the policy and pay therefor its equitable value in cash, such equitable value to be determined by the company." On suit being brought the Judge said the valuation of the company "was not so final and conclusive as to be beyond the power of judicial enquiry as to whether they had equitably valued the cash surrender value of the policy." He ignored, or set aside, the express terms of the contract which we have quoted, that, "such equitable value is to be determined by the company." In the wording of his judgment he stated that such valuation would stand unless it was successfully challenged in court, and such valuation was open to judicial enquiry. This judgment sets wholly aside the assumed right of any life assurance company to determine what is the surrender value of its policies, even if such right is distinctly conveyed in the terms of the policy. The judgment proceeds to comment upon the company having declined to give information as to how it had arrived at the value of this particular policy, which was disputed by the owner. In this we regard the company to blame, especially when the policyowner's valuation exceeded that of the official actuary by nearly fifty per cent. A difference of over \$3,000 surely demanded some explanation and justification, even if the company were under no obligation whatever to furnish such information. The policyholder in this case was able to defend his valuation, and the company's actuary, presumably a much more accomplished mathematician and experienced in the calculations required for valuing life policies, ought to have been more than a match for a mere amateur in such a dispute. The Court decided that a policyholder is entitled to information in regard to the principles and methods and data from which a company arrives at the surrender value of its policies. This will, we believe, be contested in a higher Court, especially in cases where the policy expressly declares, "the surrender value to be determined by the company," or words of similar intent. Were all life assurance companies compelled to explain to policyholders "the principles, methods and data," on which they base valuations, they would need a special staff of actuaries for such work, and the entanglements and disputes that would ensue would make life not worth living to the managers of life assurance companies. A very strange incident in this trial was the judge's saying to the jury:

"The only testimony which can be relied upon in arriving at the equitable value of the policy upon surrender, is that of usage and practice, and the opinions of experts are not competent to determine what the equitable value is as against the usage and practice of New York companies."

He ought to have completed this wonderful judgment by telling the jury, what is the fact, that the "usage and practice of New York Companies" are based upon the opinions of the very class of experts whom he declared could not be relied upon! To suppose a jury can better judge the value of a life policy than experts is too absurd for refutation. The policyholder was

awarded the full amount of his claim, \$9,526, as against \$6,512, the equitable valuation made by the insurance company. The judgment is almost certain to be appealed.

In the report of 27th annual convention of insurance commissioners, is an address by Mr. Sheppard Homan in which he suggests that "a safe minimum surrender value in paid-up or extended insurance might be established by law for all companies, and penalties imposed for non-payment of same. If left to honorable competition, the advantages to policyholders of companies which are ably managed, would be the more manifest, and no danger need be feared that surrender values will be illiberal. A successful company, with favorable mortality and ample surplus, can well afford to give more liberal cash surrender values than a less fortunate company in these respects, in which it is more difficult and expensive to secure substitutes for withdrawing policyholders. No iron-clad surrender charges for all companies can ever be satisfactory."

MONTREAL'S MUNICIPAL AFFAIRS.

Montreal's municipal affairs are still to the fore in the Quebec legislature, and surprises are continually occurring in connection with them. After the Private Bills' Committee struck out the borrowing-power clauses as asked for by the City Council and also rejected the moderate proposition of the Mayor as a substitute therefor, the House of Assembly has—in committee of the whole—inserted the Mayor's proposition as a temporary measure for getting over pressing difficulties. This action if it finally passes should be satisfactory. Now at the last moment we find that a private bill has been introduced quietly—at least we have not heard of it before—and actually passed the Private Bills' Committee throwing the whole cost of widening Notre Dame street east of Dalhousie square on the city at large instead of the assessment levied in the usual way according to the benefit derived by the locality. Why should Notre Dame street east be more favored than Notre Dame street west, which was widened about the same time, or any other street in the City?

The whole system of expropriations for street widenings and openings has been run into the ground by abuse. One has only to look at the different treatment proposed in the City Bill now before the Legislature for settling the disputed assessments for the widening of a number of streets to realise this. There is no uniformity proposed and there does not appear to be any principle of right considered in the matter. It seems to be a matter of who has the most influential friends. In the batch of streets dealt with in the Bill mentioned, the only one not relieved by having a part of the burden of widening thrown on the city, is Lagachetiere street from Beaver Hall Hill to St. Genevieve street. In that case according to the first assessment roll the city contributed nothing, and the whole cost was distributed over a large area most part of which received no benefit from the widening whatever.

Why is that street put on a different footing from all the others, when all alike required special legislation to legalise the difficulties and wrong? Influential parties were interested in keeping to the first roll made, and those outside of the street itself had no friends to help

them. Now comes the Bill to relieve Notre Dame street east and throw some quarter of a million or so on to the city to add to its difficulties. Will it become law? We shall see later. The Bill exempting Notre Dame street east passed its third reading in the House by a vote of 33 to 11, so that Montreal had eleven friends anyway, nearly all of the city members being among them. This extraordinary private Bill has yet to pass the Legislative Council, and possibly there be dealt with summarily and be defeated. In the meantime it is of interest to note that at the meeting of the City Council on Tuesday last no notice was apparently taken of this Bill, which will have the effect of reducing the city's cash assets some two or three hundred thousand dollars.

THE BANK STATEMENT.

With November there comes the shadow of approaching winter dullness in business, as in the weather. The bank statement for this month is one of the steadiest in its general features of any in the year, as the ruling conditions of business vary little from year to year at this season. The crops of all kinds are gathered and very largely sold. This year the sharp rise in wheat brought more than usual supplies to market for a short period, until farmers began to have confidence in the advance being at least maintained, with probabilities pointing to still higher prices later in the winter. The figure of \$1 a bushel for wheat, which was generally thought a thing of the past, has been realized; for minor products better prices have ruled, so that the agricultural community is having a merrier Christmas time than for some years. The usual November "slump" occurred in the circulation, the decrease from October being \$692,551, which is below the average considerably. The November figure this year was \$35,262,599, which is curiously like that of Nov., 1886, which was \$35,260,345. The advance this year from 31st July to 31st October from \$29,575,380 to \$35,262,599, an increase of \$5,687,219, was larger than in recent years, and as the call for note issues is mainly for temporary purposes, we must expect them to be returned proportionately to the amount paid out. It is however satisfactory to find the circulation \$899,853 higher than last year, which we believe indicates a more active use, and general distribution of the notes throughout the country districts, caused by farmers' purchases and payments. A considerable amount of the circulation found its way back to the banks in deposits, the sum of those payable after notice, having increased in November by \$1,265,885. A large amount of this money there is reason to believe, came directly from farmers, the class who, maligners of Canada, abroad and at home, picture so frequently as impoverished. It is noticeable that while the outflow of notes from the Ontario banks from July to October was 30 per cent of the total and from the Quebec banks only 21 per cent, the inflow in November to the Ontario banks was \$500,000, while to the Quebec banks it was only \$160,000. This illustrates our statement that the note issues called for in Autumn return proportionately to the amount paid out. The Nova Scotian banks which enlarge their circulation in Autumn, seem to keep their notes out longer than western banks which causes them no regret.

The banks enlarged their balances in the States in November from \$15,380,510 to \$18,230,126, an increase of \$2,849,616. The Bank of Montreal shows \$2,020,958 of this increase, the Dominion Bank \$217,902, the Nova Scotian banks \$407,233, the balance being divided amongst the other banks. These balances which are due our banks by their American agencies, are still 8½ millions below their total a year ago. The decline in current loans from \$214,159,871 to \$212,906,674 is too small, and too much in the usual order, to call for remark. The collapse of the National Bank of Illinois and several minor banks in the West, we do not regard as of much significance. National and other banks in the States are as common as saloons in this city. If the American people prefer such flimsy affairs to more substantial ones, they must take the consequences, and truth to tell, they do treat bank failures very coolly. In the last bank review for 1896 we have much satisfaction in being able to affirm that business is in a more satisfactory and hopeful condition than it was a year ago. Until the Tariff is settled there must be so much caution exercised as to restrain business. The sooner the Government declares its policy the better, for suspense is embarrassing to all liable to be affected by fiscal changes, to some extent these comprise every trader in the Dominion.

The usual comparative table is subjoined; the detailed statement of each bank will be found on other pages of this issue:—

BANK STATEMENTS.				
	Nov., 1896.	Oct., 1896.	Nov., 1895.	Nov., 1894.
Capital authorized.....	\$ 72,958,685	\$ 72,958,685	\$ 72,458,685	\$ 70,579,666
Capital subscribed.....	62,513,752	62,513,752	63,011,352	64,290,799
Capital paid up.....	61,725,769	61,725,769	62,094,573	61,195,588
Amount of Res.....	26,438,799	26,373,799	27,233,799	17,866,141
LIABILITIES.				
Notes in Circulation.....	35,263,599	35,955,150	34,362,746	35,260,345
Balance due Dominion Govt..	2,523,819	2,127,400	5,520,905	4,533,640
Bal. due to Provincial Govts..	2,856,325	3,439,855	2,662,001	1,211,505
Deposits on demand.....	70,051,597	67,312,385	67,573,438	51,855,106
" after notice.....	126,791,355	125,525,470	120,264,326	53,933,966
Loans from banks in Can. sec.	155,000	5,000	28,240	
Dep. on demand, in Can. banks	2,751,050	2,832,902	2,686,202	1,050,699
Bal. due Can. banks dly exch.	87,639	83,926	115,560	
Bal. due agencies, &c., abroad	169,207	277,768	220,985	216,330
Bal. due agencies, &c., in U.K.	2,340,270	2,014,501	3,701,622	630,386
Other Liabilities.....	1,020,541	418,114	1,172,322	701,170
Total Liabilities.....	244,015,473	239,978,016	238,316,844	151,943,691
ASSETS.				
Specie.....	8,306,639	8,844,625	7,349,768	6,062,702
Dominion notes.....	14,811,770	14,730,782	16,031,512	9,996,803
Deposits securing circulation.	1,836,218	1,834,294	1,814,624	
Notes & cheques on other banks	9,441,263	7,149,216	7,163,692	6,877,200
Loans to other banks in Can. sec.	269,786	180,000	28,240	91,502
Dep. on demand in Can. banks	3,663,972	3,808,302	3,735,425	3,679,971
Bal. due from b'ks dly exch.	145,176	175,462	127,009	
Bal. due from for'n banks, &c.	18,230,126	16,380,510	27,773,910	15,971,565
Bal. due from b'ks &c. in U.K.	10,126,734	10,141,919	5,418,787	3,134,355
Dominion Govt. Deb. Stocks.	2,789,529	2,787,510	2,830,276	5,087,638
Can. Municipal & public sec. (not Dominion).	9,719,885	9,568,727	9,600,216	
Can., Brit. & other R.R. sec.	11,758,440	11,693,216	10,761,154	
Call loans on bonds & stocks.	14,216,843	13,948,206	17,101,427	12,714,633
Current Loans & Discounts.	212,906,674	214,189,871	202,090,122	135,541,308
Loans to the Govt. of Canada.				1,031,842
" to Provincial Govts.....	589,746	546,120	527,559	1,519,043
Overdue debts.....	3,979,566	3,871,688	4,334,556	2,665,899
R. E. besides bank promises..	2,086,233	2,055,120	1,229,919	1,353,344
Mortgages on real estate.....	469,285	539,768	679,475	825,090
Bank promises.....	5,651,437	5,845,017	5,669,668	3,654,998
Other assets.....	2,066,719	2,601,861	2,070,413	3,121,220
Total Assets.....	339,077,531	339,512,330	326,226,143	232,861,034
Line to directors & their firms	8,019,857	8,169,958	8,401,123	8,031,833
Average specie for month.....	3,338,094	3,315,777	7,432,092	6,003,946
Average Dominion notes for mo	14,476,108	14,355,477	15,957,327	9,880,273
Greatest circulation during mo.	37,230,493	36,295,483	36,197,769	

PROSPECTIVE DRY GOODS CHANGES.

It is an open secret that four of Toronto's largest wholesale dry goods houses are taking steps, under influential and capable counsel, with the view of bringing about an amalgamation and forming one large joint stock concern with the evident objects in view. The idea of this proposed new departure in the wholesale

dry goods trade of Toronto is spoken of as highly creditable to those who have been chiefly instrumental in recommending and bringing it about. We have some faint notion of the difficulties which beset them. It is to be hoped that the success may be no less marked in carrying out the details. We have heard of an English Ministry composed of "all the talents;" such a combination of commercial men should command an equally complimentary title. The old firm of McMaster & Co., instead of joining their confreres of the trade in this important change have resolved on going into liquidation, and it is sincerely hoped that all may turn out agreeable to expectations. Founded by the late Hon. Senator McMaster under the name of A. R. McMaster & Bro., the title was later on McMaster, Darling & Co., and latterly McMaster & Co. The old firm enjoyed a long period of prosperity. On the arrival in Toronto of Mr. J. Shortt McMaster, who had managed the London, Eng., office, where a banking business had been carried on, Mr. Darling retired from the firm, and the name was changed to its present form. The success with which the firm formerly met was not continued in the same degree, largely owing to evolution and vicissitudes in the trade, but latterly in some degree to circumstances beyond mercantile control.

CANADA'S FOREIGN TRADE.

Subject to correction before they appear officially in the Blue Book, the complete figures of exports and imports for the fiscal year ending 30th June last show that the total foreign trade of Canada was \$239,024,852, as compared with \$224,420,485, for the previous year, showing an increase of \$14,604,367 over the corresponding period of a year ago. The total imports were \$118,011,000 against \$110,781,682 in 1895, and the exports were \$121,013,852 against \$113,638,803. The exports and imports by countries include the following:

Country.	1896	1895
Great Britain.....	\$99,688,995	\$92,988,000
United States.....	98,324,225	95,932,000
Germany.....	6,668,990	5,421,135
France.....	3,392,442	2,920,450
Newfoundland.....	2,333,751	3,065,000
West Indies.....	4,705,741	8,681,000
China and Japan.....	3,330,334	2,906,574

This trade is on the basis of total exports and goods entered for consumption. The figures show that over 80 per cent of our total with the world was done with Great Britain and the United States. With the latter country our trade was greater than for any year since Confederation excepting 1893. The only unsatisfactory items are those which disclose the falling off in the trade with Newfoundland and the West Indies, especially with the latter in which the decline is remarkable and greatly to be regretted. The reduction of the total amount of trade done is partly due, no doubt, to the disturbed condition of Cuba, but, nevertheless, the vast disproportion in favour of the United States and against Canada is still maintained. The trade of the West Indies with the United States is about twelve times as much as that with Canada.

MACPHERSON, GRILLS & CO.

The troubles of the firm of Macpherson, Grills & Co., wholesale hatters and furriers, Toronto, referred to last week, are attributable in a measure to some dealings with the hat and fur firm of M. Wetstein & Co. of this city, whose affairs were referred to October 30th last. Two promissory notes were made by the Toronto firm for \$650 each, in favor of Wetstein, of which one was accepted by Mr. Hiram Johnson and the other by the Molsons Bank; the former was discounted in the Bank of Toronto. The Molsons Bank made advances of some \$3,000 on some of the Toronto stock in course of manufacture, amounting to about \$5,000. As this became part of stock in warehouse, the distinction appears to have been partly lost but

the advances are said to have been all paid off before the trouble arose, not however until considerable pressure was exercised. The liabilities will not be large for a wholesale business. Mr. Macpherson has been looked upon for years as a man of considerable experience, socially as well as in a business way, and he has lost nothing of the *suaviter in modo* throughout. If ever the inner history of the fur trade in Montreal and Toronto for the last few years comes to be written, he should be able to afford interesting information; and we can heartily exclaim with the author of the diverting history of John Gilpin, "May we be there to see."

A NOTICEABLE FAILURE.

Hoffman, Rubins & Co., dry goods, etc., St. John, N.B., have offered to compromise, first at 20c, then 25c, and finally 30c in the dollar—unsecured. After fully weighing the matter pro and con, and with much bitterness, naturally, creditors offered to accept 40c payable in four equal instalments, the first three being secured. Settlement is not yet effected. The liabilities are about \$35,000 of which \$20,000 is owing in Montreal, some leading houses being interested; \$9,000 is due in St. John, and \$2,000 in Toronto. The assets are \$9,000 stock, and \$23,000 book debts of which not more than \$3,000 are really available. Some of the firm's creditors have reason to regret their transactions. The firm bought freely of late, some \$15,000 worth having been shipped during the first three weeks of the month. A Montreal wholesale firm was pressed some four days ago before this failure to ship at once the first of two orders booked for delivery between now and spring, but the goods did not move. The St. John firm must have had brisk sales recently.

OBITUARY.

Three men prominent in their respective spheres, who have recently passed over to the great majority, are Mr. John Bulmer, the well known and successful contractor; Mr. William Rae, the Quebec representative of the Allan Line, and Mr. Alex. Y. Gilmour of the wholesale drygoods firm, J. Y. Gilmour & Co., St. Paul street. The late Mr. Bulmer was a brother of Mr. Henry Bulmer, ex-Chairman of the Harbour Commissioners who has our sincere sympathy in the loss he has sustained. Mr. Rae, a member of the firm of Allan, Rae & Co., was one of the most prominent and respected merchants in Quebec. He was a brother of the first manager of the Merchants Bank of Canada, the late Mr. Jackson Rae. The death of Mr. Gilmour was as sudden and unexpected as that of Mr. Rae's, and is greatly regretted in Montreal business circles.

INSURANCE SOCIABILITIES.

Among the sociables of the season was the banquet at the St. James Club to Mr. E. L. Owen prior to leaving for "home" and who right gladly left the affairs of the Alliance Ins. Co. in the hands of Mr. P. M. Wickham and a good triumvirate of directors. Mr. Owen learnt some valuable lessons while trying to pull his company out of the mess in which he found its Canadian affairs some time after his arrival, about a year ago. Another Canadian winter—kindly though we deem them—was too much to contemplate.—Mr. E. P. Heaton of the Guardian gave a down-town club banquet to his staff and some admiring friends about ten days ago also. There were many pleasant speeches, but no references to the "Citizens Ins. Co.," the shareholders of which are still patiently waiting the pleasure of the powers that be. His Worship, Mayor Wilson-Smith, presided with his usual urbanity.

CHRISTMAS TRADE.

The holiday trade has so far shown but little improvement on former seasons. The department stores appear to have done a large business, but as much of the shopping during the week is mere sight-seeing, it will be some days before actual results are known. One house (not departmental) which changed its method somewhat this season, says its output for Christmas advertising amounted to more than the profits on sales. A large proportion of the population keep New Year's as the principal holiday of the season and defer their presents to that day. The book and toy trade has largely fallen into the hands of the departmental or general city stores, and the same may be said of the Christmas cards and booklets. The jewellery and a few other trades still hold their own.

A. HOLDEN & CO'S FAILURE.

A. Holden & Co., (Mr. Albert Holden), railway supplies, Montreal, have assigned to the court on demand of the Positive Lock Washer Co. of Newark, N.J. This business is a succession of the old firm of S. Waddell & Co., of which Mr. Holden had been a partner. His liabilities amount to \$19,781; principal creditors are the Bowling Iron Co., Bradford, Eng., \$511; Phoenix Co., Laer, Germany, \$1,798; Tomey & Son, Perth, Scotland, \$510; Positive Lock Washer Co., Newark, N.J., \$301; Bushnell Co., Montreal, \$2,051; Watson, Hester Co., \$200; F. Sauvageau, \$350; Mrs. M. C. Waddell, \$10,000; Mrs. H. P. Holden, \$8,523.

THE AMERICAN FELT HAT CO.

Mr. Thomas Dunnett, who was formerly principal of the late Toronto firm of Dunnett, MacPherson & Co., furs, &c, has formed a new partnership with Mr. Creen, one of the managers of the American Felt Hat Co., and is carrying on the old business. There was an insurance on the life of Mr. Hastings, the late manager, which was held by the bank. While ranking on the whole estate, the bank has succeeded in retaining the insurance claim to meet any deficiency that may afterwards arise.

—We regret that *The Week* of Toronto, which suspended recently, is not likely to continue as a purely literary paper. The liabilities of *The Week* Co. are about \$3,000, all to one house.

—O. GIGNAC & FILS, lumber and mill, Quebec, have offered 40c in the dollar, cash, or 45c at 6, 12, and 18 months secured, or 50c at 6, 12, and 18 months unsecured. Liabilities \$43,000; some \$20,000 of this is secured, \$8,000 by mortgage on real estate, liens on stock, etc., given to their banker and others—Chas. Roy, Sr., shoes, Quebec, has succeeded in having his offer of 25c in the dollar, cash, accepted, and he is going on without interruption—H. A. Belisle, hotel, Ste. Agathe des Monts, Que., is offering to compromise at 50c in the dollar, payable in 60 days; liabilities \$4,500.

—THE new warehouse and factory at the foot of Beaver Hall Hill, in course of construction for Messrs. E. A. Small & Co., wholesale clothing manufacturers, (opposite their present premises) are approaching completion. The increased facilities afforded by this enormous structure will enable the firm to manufacture all their goods on their own premises and under their personal supervision. The ground, formerly the site of Zion Church, (Congregational) was purchased by the late Duncan McIntyre by whose succession the new structure is being built.

FIRE RECORD.

Our Goderich correspondent writes that the store of W. T. Pellow, grocer, of that town, has been twice damaged by fire lately, and that the stock suffered seriously. He had \$1,000 insurance on stock in the Waterloo Mutual who settled first loss at \$240, and reduced policy to \$500, which amount does not cover second loss. The building was insured in the Liverpool, London & Globe—The dry kiln of the B. C. Cooperage and Jute Co. Ltd. was destroyed by fire on Monday. Fully insured—McGowan Bros. hardware, Uxbridge, Ont., were partly burnt out on the 29th. Insured—P. Hart, saddler, and W. J. Gilkinson, livery, Kingsville, were burnt out on the 28th—At Simcoe, Ont. on the 28th, fire broke out in the dry goods store of Doupe & Co. owned by Thomas McCall, and was completely destroyed. The loss is about \$4,000; fully insured. Doupe & Co.'s stock of dry goods was all consumed; value about \$20,000, partially insured. Mr. Fred. Brooks's clothing store, slightly injured; goods all removed. L. L. Potts, men's furnishings, small loss. A. W. Smith & Son, dental parlor, badly damaged by water; partially insured.

BUSINESS CHANGES.

ONTARIO—Weaver Bros. grocers, Elora, dissolved; London Electric Motor Co. Ltd., London, applying for incorporation; Mount Forest Woollen Mills Co. Ltd., Mount Forest, incorporation granted; Haig & McMaster, produce, Ottawa, dissolved; Phrenoline Medicine Co., Ltd., Ottawa, incorporation granted; G. E. Meredith, builder, Toronto, dead; W. A.

Murray Co. Ltd., departmental store, Toronto, applying for incorporation; Wm. Bryan Co. Ltd., wholesale provisions, Toronto, incorporation granted; Cluff & Bennett, planing mill, Seaforth, dissolved; Carten & Wooten, knitting factory, Guelph, dissolved; S. Carter, continuing: Edward Crofton, grocer, Hamilton, dead; Ironside & Davidson, granite works, Hamilton, stock sold; John Pearson, agent, Hamilton, dead; Rose Importing Co. Napanee, opened branch at Kingston; Burley Gold Mining Co. Ltd. Ottawa, applying for incorporation; Nugget Gold Mining Co. Ltd. Rat Portage, applying for incorporation; Non-Such Mfg. Co. Ltd., mafrs. polishes, Toronto, applying for incorporation; Ontario Radiator Co. Ltd. Toronto, applying for incorporation; Windsor Broom Co. Windsor, moved to Detroit, Mich.; A. D. Morrison, grocer, &c., Beaverton, sold out to Jos. Abbie & Son; John Allan, saw mill, Concord, dead; C. Cassina general store, Everton, sold out; B. Hallock, flour and feed, Forest, dead; G. R. Vanorder, hotel, Port Burwell, dead; Cassels Son & Co. brokers, Toronto, R. S. Cassels, dead; McMaster & Co. wholesale drygoods, Toronto retiring from business; Wm & Lewes, saw mill, Essex, dissolving; Frank Campbell, hotel, London, sold out to O. R. Scott; R. C. Macfee & Co., wholesale hats, London, sold out and gives up possession 1st prox; Bald Indian Bay Mining & Investing Co. Ltd. Ottawa, applying for incorporation; M. Beauvais, hotel, Ottawa, succeeded by Wm. Egan; Nanki Poo Gold Mining Co. Ltd. Ottawa, applying for incorporation; Queen Bee Gold Mining Co. Ltd. Ottawa, applying for incorporation; Wilson Carbide Works Co. Ltd. St. Catharines, incorporation granted; Stratford Shoe Co. Ltd. Stratford, incorporation granted; O. E. Brenor, brewer, Strathroy, sold out; Strathroy Brew. & Malting Co. Ltd. Strathroy, applying for incorporation; D. W. Alexander Co. Ltd. tanners, &c., Toronto, applying for incorporation; Golden Goblin Mining Co. Ltd. Toronto, applying for incorporation; Gold Hills Exploration & Development Co. Ltd. applying for incorporation; Stanley Piano Co. Ltd. Toronto, applying for incorporation; Toronto Tire Co. Ltd. Toronto, applying for incorporation; Western Canada Gold Mines Co. Ltd. Toronto, applying for incorporation.

QUEBEC—Canadian Newspaper Syndicate, books, Montreal, new co-partnership; John MacLean & Co., milliners, Montreal, Mrs. John MacLean sole owner; J. O. Villeneuve & Co., wholesale grocers, Montreal, will shortly dissolve; T. & Theo. Delage, painters, &c., Montreal, dissolved; Lee Teck & Co., Chinese goods, Montreal, new co-partnership; Murray, Ball & Co., contractors, Montreal, dissolved; A. D. Turcot, contractor, Montreal, assets to be sold; Allans, Rae & Co., shippers, Mr. Rae dead.

NOVA SCOTIA—Knott Remedies Co., patent medicines, Merigomish, new co-partnership; Pugsley Bros., lumber, River Hebert, new co partnership; A. G. Cunningham, flour, Halifax, sheriff in possession; Halifax Gaslight Co. Ltd., Halifax, have sold out to the Peoples Heat & Light Co.; W. A. Robertson, general store, North Sydney, opened; D. Douglas, tailor & men's furnishings, Pictou, sold out to R. B. Williams & Co.; Cariboo Gold Mining Co. Ltd., Cariboo, sheriff's sale advertise; McDougall Distilling Co. Ltd., Halifax, sheriff's sale advertised; R. J. Sweet & Co., wholesale grocer, &c., Halifax, co-partnership registered.

MANITOBA & N.W.T.—Calgary Herald Co. Ltd. & Gibson Printing Co., Calgary, have amalgamated; T. Tessier, hotel, Winnipeg, dead; Nares, Nicholl & Co., financial agents, Winnipeg, dissolved; Western Publishing Co., Beaudon, applying for incorporation; Icelandic Trading Co., Winnipeg, O. Olson, manager reported away.

BRITISH COLUMBIA—Gilker & Wells, general store, Nelson, dissolved; Bailey Bros. Co., stationary, &c., Vancouver & Kamloops, offering to dispose of Kamloops branch; H. E. Keat, grocer, Vancouver, business closed out; W. A. Mace & Co., contractors, &c., Vancouver, dissolved; Wm. Powell, blacksmith, Victoria, dead; Stubbs & Bennett, general store, Brandon, opening branch at Silvertown; Henry Sheran, hotel, New Denver, leased hotel to Jas. Delaney; G. E. Meek, Vancouver, hardware, &c., offering to sell out; Walter Pears, broker, Vancouver, reported away.

NEW BRUNSWICK—C. H. Conley, general store, Deer Island, dead; R. S. Daggett, books & stationary, St. Stephens, selling off stock to close business; Brown & Hayward, general store, Petitcodiac, dissolved; R. S. Daggett, books, &c., St. Stephen, sold out to Thos. E. Acheson.

LEGAL RECORD, &c.

Week ended Dec. 30, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$100. and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c :

WRITS ISSUED, PROVINCE OF QUEBEC.

Dec. 24.

Leeds East—P. Garneau et al vs G. Mercier.....	\$ 477
Montreal—Dme. M. L. Mailhoit et vir vs W. F. Allan, \$180; A. J. Frost vs Dme. J. Bryson, \$150; J. R. Wilson vs Canadian Bridge and Iron Co., \$141; Delle. R. Gravel vs T. Charbonneau, \$500; J. H. Foster vs Chateauguay & Northern Ry. Co., \$5,400; A. Collette vs J. A. Collette, \$150; Corp. of Verdun vs C. Cushing, \$810; Crede Caroserie de Montreal vs C. Desmarteau, \$450; G. De-Serres vs De P. A. Langevin et al, \$285; A. Bowes vs J. McWilliams, \$999; R. J. Knox, esq., vs E. May, \$5,000; J. Smith vs J. Murison, \$143; E. Charbonneau vs Dme. A. Poissant et vir, \$151; J. Wincock vs J. C. Robert, \$113; De M. A. Roy vs A. Roy, \$1,200; F. X. Rastoul vs M. St. Jacques, \$183; R. E. T. Pringle vs Sisters of Charity, \$1,308; A. Gauthier vs M. Walsh, \$175.	
Quebec—Que. Central Ry. vs Geo. Irvine.....	150,000
St. Raymond—A. D. M. Bertrand vs Jos. Cloutier.....	427
Stanbridge E—A. H. Gilmore vs J. A. O'Dell.....	354

Dec. 26.

Montreal—E. Laferriere vs N. Beaudoin, \$230; E. Beaumar vs Dme. M. A. Bolland et al, \$200; A. E. DeLorimier et al vs F. Bonnet, \$168; Dme. S. Anderson vs J. Brunet, \$1,236; N. K. Connolly vs Consumers Cordage Co. (Disputed), \$34,054; Toronto Radiator Mfg. Co. vs W. Cote, \$220; Banque Ville Marie vs Dme. A. Courville et al, \$406; G. Coupal vs J. A. Daigneault, \$258; F. B. McNamee vs J. L. David, \$240; L. A. Drapeau vs B. Daze et al, \$222; J. Charbonneau vs J. B. DeLormier et al, \$253; J. L. Daoust, vs P. Dubreuil, \$115; J. Robertson Co. vs Est. E. C. Chanteloup, \$453; J. J. A. McCorkill et al vs A. F. Gault (Dmgs.) \$148; C. Chaput et al vs J. J. Grant, \$147; E. H. Godin vs Dme. L. Guy et vir, \$534; De. E. Hood vs E. Hennett, \$105; Toronto Radiator Mfg. Co. vs P. Hetu, \$372; J. A. C. Madore vs D. Holstein, \$103; F. Cuson vs J. Howard, \$140; F. Deslauriers et al vs L. Huot, \$405; J. R. B. Smith et al vs Dme. M. Jacobs et vir, \$214; W. Lesperance et al vs L. Laurin, \$164; J. Fletcher vs Dme. M. M. E. Le Pesant de Boisguilbert et al, \$25,000 & \$25,000; F. Cusson vs G. McCrae, \$106; Dme. M. Gould vs D. A. McDonald, \$138; J. J. Vipond vs J. McKitterick et al, \$300; Reliance Marine Insurance Co. vs J. L. Michaud, \$247; Federal Asse. Co. vs J. J. Milroy, \$200; J. Smith vs J. Murison, \$143; J. Smith vs Montreal Water & Power Co., \$100; A. Renaud vs M. Paquette, \$321; L. Bedoiseau et vir vs V. Rattelade, \$100; M. Thiboudeau vs J. Picard, \$209; R. H. Pope vs M. J. Simpson et vir, \$156; Sir J. Hickson vs Dme. C. F. Thompson et vir, \$5,000; R. McKimmie vs G. H. Tideman et al, \$102; T. Gauthier et al vs I. Valiquette, \$5,861; R. Prefontaine et al vs J. Wilcock, \$127.	
Quebec—W. Miller vs Marie V. A. Dore et ux.....	698
Stanbridge Station—J. Campbell vs Geo. Methe.....	500

Dec. 29.

Montreal—Banque Jacques Cartier vs J. Bonin, \$584; J. Singer esq. vs M. D. Dobrowsky, \$5,000; J. C. Beauchamp vs J. Frigon, \$143; Banque Jacques Cartier vs P. Hemelin et al, \$493; G. W. Lovejoy et al vs W. M. Lewis, \$149; W. B. Lambe, esq. vs J. Manuel, \$142,557; W. Reid et al vs Ottawa & Gatineau Ry. Co. et al, \$184.	
Quebec—A. D. M. Bertrand vs G. Rochette et al.....	1,400
United States—N. Drouin et al vs Clovis Grenier.....	310

Dec. 30.

Black Lake—J. Laverge vs P. E. Beaudoin.....	300
Garthby—T. Jacques vs J. B. Lepage.....	411
Hanford—H. R. Bean et al vs L. P. Hovey, esq.....	1,500
Montreal—Trust & Loan Co. vs A. Beudet, \$3,374; M. T. Brennan vs L. Carle, \$185; Dme. M. Wadsworth vs Canadian Bridge & Iron Co., \$10,000; Trust & Loan Co. vs D. O. P. De Belesfroid, \$3,374; Dme. C. Chauvin vs Dominion Coal Co. et al, \$1,999; M. Tessier vs E. Fortier et al, \$302; J. A. Robitaille vs P. Gauthier, \$125; Dme. M. Boudreault et vir, esq. vs L. Gauvreau, \$200; Dme. S. Anderson vs F. A. Grothe et al, \$1,236; J. O. Mathieu vs R. Guertin et al, \$106; M. T. Brennan vs L. Lafleur, \$228; F. E. Leonard et al vs A. La Palme, \$234; F. Lemieux vs P. Laplante et al, \$210; Dlle. G. Normand vs L. Larin, \$500; J. Marcoux vs E. Marcoux, \$684; W. Pagnuelo vs R. Mitchell, \$300; Banque Nationale vs J. Price et al, \$689; S.	

Solomon, en guarantee vs W. E. Ross, \$279; W. Weir et al vs J. B. Roy, \$276; N Cabana vs Societe des Artisans Can. Francals, \$118; Trust & Loan Co. vs Dme. M. L. M. Sylvestre, \$3,374.

WRITS ISSUED, ONT.

Dec. 24.
 Burford—C. J. Daniels vs Wm. Daniels et al. \$ 300
 Brampton—R. E. Heggie, as trustee vs Annie & Hy. Barrett, \$561.
 Cumberland Tp—J. McLaughlin vs F. & T. McLaughlin 1,500
 Hull—W. H. Hurdman vs Buel, Hurdman & Co. 2,892
 Ottawa—H. H. Hutchins vs H. R. Cluff, \$555; Eleanor & F. A. Heney vs E. L. Perkins & wife, \$10,889.
 Toronto—W. R. Teskey to J. H. & Eva MacDougall, \$300; Union L. & S. Co. vs Jos. Shaw et al, \$1,500.
 Toronto Gore Tp—W. Carberry vs Geo. Bailey. 318

Dec. 26.

Barrie—Gault Bros. Co. vs J. A. McIntosh & Co. 384
 Belleville—Bank of Montreal vs T. C. Lazier. 452
 Bertie—Emily & J. Hinton, exrs. vs Esther A. Dambach. 844
 Charlottenburg Tp—D. B. McLennan et al exrs. vs Murdoch & Mary A. Campbell, \$2,793.
 Guelph—Merchants National Bank vs Wm. Bell. 4,332
 Niagara Falls—Electric City Bank vs John Bender et al. 356
 Otonabee—J. Burnham vs Sylvester Fife. 483
 Parry Sound Tp—R. Pearson vs G. R. Harrison. 2,485
 Reach Tp—Freehold L. & S. Co. vs Robt. Shelton. 8,867
 St. Catharines—G. W. Keyes vs J. R. Keyes. 427
 Sarnia—Wyld, Grasset & Darling vs J. I. Thompson, \$353; R. Darling & Co. vs J. J. Thomson, \$519.
 Toronto—A. R. Denison vs M. J. Wood, \$573; Farmers L. & S. Co. vs Catherine Johnston, \$1,035; J. D. Cain vs London Mutual Fire Ins. Co., \$416.

Chicago—H. E. Overstreet vs A. D. Percy & Co. 2,715
 Viola, Mich.—J. G. Shaw vs A. H. Wilson. 446

Dec. 29.

Brighton—N. A. Simpson vs P. C. Russell. 10,000
 Guelph—Euphemia Kinnon vs Lillias Black. 1,500
 Niagara Falls—G. Calcott vs Wm. Doran. 1,554
 Toronto—Ontario Mutual Life Assce. Co. vs Jos. Nelson, Wm. Crackle & Wm. Greig, \$2,938; Central Canada L. & S. Co., vs W. & C. Summerfeldt, \$1,743.
—C. Norsworthy & Co. vs R. D. Morris. 990

Dec. 30.

Gloucester—M. Brady vs W. J. & Wm. Fenton. 537
 Rainham—C. C. Kindy vs J. Hoover. 348
 Sarnia—S. P. Halls et al vs R. T. Maxwell et al. 667
 Toronto—A. E. Cross vs Jos. Davidson, \$500; W. B. Walters vs E. H. Duggan, \$620; I. Montgomery vs I. Heyden et al, exrs, \$4,055; Eagle Knitting Co. vs Dugald McCall & W. Blackley, \$857.
 Kansas City, U.S.—G. Dobie & Co. vs Richd. Henry et al, \$1,049.

WRITS ISSUED, MANITOBA & N. W. T.

Dec. 24.

Carman—Stobart Sons & Co. vs Jas. Anderson. \$10,540

Dec. 30.

Deloraine—Rat Portage Lumber Co. vs Deloraine Turf Club Co., Ltd., \$820.
 Gainsboro—Man. S. W. Col. Ry. Co. vs W. A. Shearer. 319
 High Bluff—A. Harris & Son vs L. R. Metcalf. 369
 Winnipeg—Bank Hochelaga vs S. & Mary Peace. 304

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Dec. 24.

Bedford—J. C. McCorkill agt G. H. Hogle. \$ 563
 Dunham Tp—O. Buck agt John Jones. 454
 Montreal—H. S. Phillips agt Dme. Thos. Bryson et al, \$152; D. Bouchard agt Benj. Desmarchais, \$220; A. Leduc agt A. Lamarche, \$150; J. Desjardins agt Martial Lemieux, \$105; F. B. McNamee agt Dme. Maurice O'Connell, \$128; A. L. Kent et al agt Hy. Wilson, \$250.

Dec. 26.

Montreal—Dme. Zoe Tetrault agt Louis Brodeau, \$175; F. B. McRae agt J. H. Dixon, \$124; Wm. Thorburn et al agt J. A. Finlayson et al, \$296; City of Montreal agt A. L. Hurtubise, \$540; Dme. M. M. Roy agt A. L. Hurtubise, \$729; W. A. Hall agt Victor Kofod, \$588; Dme. Mary Leith et al, esq, agt Antoine Lacombe, \$144; Trust & Loan Co. of Can. agt Julien Racine, \$863; A. Charlebois agt Isabella D. Valteau et al, \$300; L. A. Smith agt Anna J. Ward et al, \$806.

St. Edward—Hon. L. O. Taillon et al agt J. M. D. Provost, \$400.

Dec. 30.

Montreal—A. Lucas agt M. Auclair, \$470; Dme. M. Louise Cholette et al agt Nap. Belanger, \$2,600; David Madore agt T. A. Christin, \$188; Molsons Bank agt C. C. Duberger, \$648; Corp'n. Lachine agt Mrs. James Howey, \$114; Laprairie Pressed Brick & Terra Cotta Co., agt J. H. Lefebvre, \$190; A. J. Jones agt J. Lundberg, \$175; M. Barbari agt John Marison, \$872; D. McEntyre agt L. J. J. Orto, \$154; M. E. Frank agt A. W. Stevenson, \$1,760; Dme. C. Brown agt Dme. R. H. Stephens, \$7,183; N. Desrosiers agt Z. Tremblay, \$150; L. Gouin et al agt I. Valiquette, \$150.

Quebec—J. H. Jacques agt Lea Bureau. 338
 Stanstead—J. H. Papineau agt Mrs. H. C. Bishop. 2,200

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

Dec. 24.

Brantford—E. A. Gwyne agt L. J. Beemer. \$2,192
 Brockville—A. R. Clarke & Co. agt Thos. Clearihue, \$2,727; G. Rumpel agt Thos. Clearihue, \$1,475.
 Drummond Tp—A. Doyle agt Thos. Doyle. 1,175
 Ingersoll—R. R. Dunlop & Co. agt J. W. Marsden. 302
 London—F. Falkner agt Wm. Falkner. 868
 Seneca—A. O'Neil agt John McLellan. 710
 Toronto—Molsons Bk. vs Edwin & Minnie Crickmore, \$402; A. & G. J. Royce vs Jas. Hunter, \$606; G. Smith vs Lucy Markle, \$3,021.
 Woodstock—T. H. Parker vs Jas. Scott. 2,398
—Land Security Co. vs W. J. Lawson. 308

Dec. 26.

Brooke—Nathan Wade agt Jas. & H. J. Oke. 309
 Chapleau—J. C. Osborne agt R. W. McEwen. 412
 Corawall Tp—John Ferguson agt Hugh Leitch. 2,396
 Hamilton—Mary A. Hodgetts agt Sarah A. & John Pearson, \$543; W. Ambrose agt John & Sarah A. Pearson, \$697.
—Wm. Walsh et al agt Peterboro & Ashburnham Street Ry. Co., \$45,995.

Dec. 29.

Ellice—R. B. Puddicombe et al agt Wm. Middleditch. 1,120

JUDGMENTS RENDERED, B. C.

Dec. 24.

Rossland—B. C. Mills Timber & Trad. Co. agt Henderson & Nelson, \$445.

Vancouver—E. Davies agt F. T. Copp. 512

Dec. 30.

Granite Creek—Golden Gate Mining Co. agt Granite Creek Mining Co., \$750.

JUDGMENTS RENDERED, NOVA SCOTIA.

Dec. 24.

Pictou—R. Tanner & Son, \$2,536, \$3,311, \$2,516, \$5,466 & \$2,856

Dec. 26.

Harmony—J. E. Freeman, general store, &c., for. \$520 & \$2,374

Dec. 30.

Canning—G. W. Newcombe, dry goods, for. 681
 Digby—Geo. Stalling & Son, livery, for \$1,168; Easley Stalling, hotel, for \$1,168. \$590, \$420, \$1,517.
 Halifax—A. G. Cunningham, flour &c. for \$1,522, \$3,222, and \$2,580; Alex. Grant, lumber, for \$604.

JUDGMENTS RENDERED, P.E.I.

Dec. 30.

Tyne Valley—W. R. Coles, general store, for. \$ 332

JUDGMENTS RENDERED, MANITOBA & N.W.T.

Dec. 30.

Olds—agt G. B. Batho. \$ 350
 Stockton—Cockshutt Plow Co. agt S. B. McLachlan. 563

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Dec. 24.

Brantford—Simon & Co. to P. Wood. \$ 978
 Callander—W. F. Morrison to G. Morrison. 3,226
 Weston—Minnie M. & H. E. Irwin to F. H. Sykes. 1,042

Dec. 26.

Bowmanville—L. A. W. Tole & wife to D. B. Simpson. 644
 Breslau—John Burnett to F. Schafer. 850
 Keppel Tp—D. J. Mallard to G. W. Ames & Co. 900
 Toronto—F. Johnston & Co. to E. Rogers & Co., \$924; Margt. O'Brien to Chas. Cockshutt, \$5,819.
 Warwick—Archd. & Theresa McGregor to Huron & Erie L. & S. Co., \$2,800.

Wingham—S. G. Brown to H. Gummer. 1,590
Eliza D. & J. W. Moyes to Isabella Forbes. 728
 Ottawa—Maxime & Marguerite Beauvais to Wm. Eagan. 1,500
 Perth—Duncan Kippen to A. Kippen. 3,000
 Peterboro—W. A. Brown & Jno. Brodigan to Wm. Gibson, \$2,000.
 Walkerville—Jas. Douglas to Walkerville Printing Co. 765

Dec. 29.

Campbellford—A. E. & Thos. Ford to J. R. Stratton et al 1,259
 Napanee—Chas. Stevens to D. H. A. Daly. 2,500
 Niagara Tp—Stamford Park Wine Co. to Imperial Bank. 2,398
 Ottawa—J. A. Grenaud to E. Tasse, \$3,061; A. Lemay to T. Lemay, \$604.
 Peterboro—Agnes & Thos. Dunn to R. R. Hall, \$589; H. C. Winch to Mary A. Robinson et al, \$2,400.
 Perth—Alex. Kippen to F. W. Hall. 600
 Smith—F. T. Winch to H. Rush. 1,049
 Toronto—Jas. Maver to T. G. Blackstock. 1,437
 Wingham—Alice Wallace to A. Wallace. 825

Dec. 30.

Blyth—A. E. Bradwin to McMurchie & Rance. 577
 Bracebridge—Jno. Leishman et al to R. M. Browning. 1,857
 Goderich—Thos. Robinson & F. E. Martin to Walkerville Brew. Co., \$2,043; Thos. Robinson and F. E. Martin to F. J. Martin, \$2,043.

Hamilton—Wm. & Elizth. Newport to J. Stirton.....	1,000
London—C. L. Eddy to R. C. Struthers.....	1,091
Ottawa—A. F. McIntyre & wife to L. C. Mitchell.....	2,646
Sandwich—M. Guindon to J. L. Murphy.....	712
Toronto—H. T. Machell to S. Machell.....	1,600
Detroit, Mich.—Alfred & Annie E. Jackson to W. Ross..	4,500

CHATTEL MORTGAGES, B.C.

Vancouver—Annie Symons to E. W. Smith.....	Dec. 24.	\$4,000
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BILLS OF SALE PROVINCE OF ONTARIO.

Rockland—W. C. Edwards & Co. to Standard Oil Co....	Dec. 24.	81,261
Trenton—Gilmour & Co. to Standard Oil Co.....	Dec. 30.	26,431

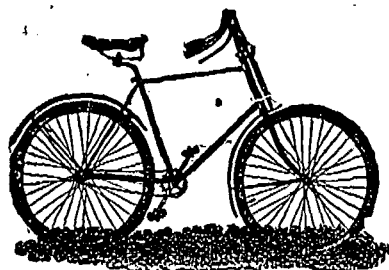
London—Frank Campbell to O. Scott.....	Dec. 24.	3,000
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BILLS OF SALES, B.C.

New Westminster—Robt. Dixon to P. A. Devoy, \$800; P. A. Devoy to T. Hilland, \$600.	Dec. 24.	\$800; \$600.
Vancouver—Kate A. Blanchfield to R. D. McNeely.....	Dec. 24.	2,250

THEATRE FRANCAIS.

At Theatre Francais next week there will be staged one of the most successful sensational melodramas ever written or produced, viz: "The Phoenix." This drama is the work of Milton Nobles, and in it the author starred successfully for several seasons. It has a variety of characters and the incidents are rarely overstrained, while the comedy element is exceptionally strong. The management of Theatre Francais recognise that they are catering to a mixed class of amusement-lovers, and it has been their desire to vary the tone of the bill from week to week. Thus while one week a society comedy may hold the boards it may be found advisable, in deference to another class of patrons, to stage the sensational the following week. In "The Phoenix," which represents the best class of the works of this school, the management have found a vehicle which will certainly please. It will be well mounted, and new scenery will be provided. A sensational fire scene will be one of its chief features. The vaudeville bill will be headed by Mr. and Mrs. Arthur C. Sidman, who present a capital sketch entitled, "A Bit of Real Life." Mr. Sidman is one of the most successful delineators of rural dialect before the public. The other performers are Rench and Kennedy, and their trained graffe, Jargo; Lottie West Symonds, Irish countess and Clara Simpson, character change artists.



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of the Government Tariff Commission to Montreal, and some very useful evidence was given. The week's failures have been rather numerous and heavy.

BOOTS AND SHOES—The holidays have practically put an end to trade in this line although retailers have done fairly well. Rubbers have also moved freely. The spring business prospects are brighter than for some time past, and prices hold very firm.

CEMENTS AND FIREBRICKS—Last week's report covers this week's market. Very little business is being put through, though prices hold steady as follows: \$1.90 to \$2 for Belgian cement; \$2 to \$2.10 for English cement and \$16.50 to \$22.00 for fire-bricks.

DRESSED HOGS—The spell of milder weather has had a decidedly unfavorable effect on the market, and with heavy receipts prices have an easier tendency. Present quotations are more or less nominal at \$4.75 to \$5.25 per 100 lbs., as to weight and quality.

DRY GOODS—The past week has been if anything duller than its predecessor, the holidays having almost entirely stopped business. Travellers are mostly home, but generally they speak in encouraging terms of future prospects. While the fall and winter sorting trade has not been as brisk as merchants desired, spring orders have

Financial.

Thursday Ev'g., Dec. 31st, 1896.

A fair amount of business has been put through on 'Change the days on which the board was open. The general tendency of prices, too, was to strength, and on the week some slight gains have been recorded. The principal business was in Cable, Postal, Street Railway and Cable, the first named selling ex the dividend of 1 1/4 per cent., which will be paid on Saturday. The bank shares have been quiet, but quotations generally hold steady. Money locally is still in the same position, and call loans are being made freely at 4 1/2 per cent. Advices from Toronto quote call money as easy there at 5 per cent. News from outside markets has been generally of a somewhat encouraging nature, although on Wednesday in London, American securities were easy and dull. Some uneasiness is being aroused in New York by the advances in the rates of Sterling Exchange and the prospects of a renewal of the outflow of gold. Indications point to the certainty of gold exports before very long, but as the gold reserve now stands at nearly \$188,000,000, not much apprehension is being felt at Washington. In this connection an authority is quoted as saying that gold exports are so regular a feature of the money market during January and February, that it is not believed that they can be averted altogether, but it is thought that they can be kept within narrow limits. Local Exchange rates are as follows: Between banks—sixties, 8 1/2% to 8 3/4%; demand, 9 3/8% to 9 1/2%; and cables, 9 1/2% to 9 3/8%. Counter rates were:—sixties 9 to 9 1/8%; demand, 9 3/4% to 9 1/2%; and cables, 9 1/2%. New York funds were quoted at 1-10 to 1-10 between banks and par to 1/8 counter. Appended is the usual comparative table of quotations as compiled by C. Meredith & Co.:

BANKS.	Shares.	Highest	Lowest	Average Last Year
Montreal	14	228	227 1/2	217
Commerce.....	50	125	125	185 1/4
Hochelaga.....	25	128	128	....
Merchants.....	26	170	170	134 1/4
Molsons.....	18	184	184	175
Ontario.....	19	84	80	....
Toronto.....	10	229	229	....
MISCELLANEOUS				
Cable.....	497	105	161	157
Gas.....	1281	185 1/2	183	198 1/2
Mt. St Ry.....	990	222	221 1/4	219 1/2
Toronto Ry.....	1100	69 1/4	68 1/4	74 1/2
Bell Tel.....	36	158	157	....
Postal rd.....	1410	86	94 1/4	79 1/2
City of Mont. 6 p.c.'s, due 1902.	\$5000	109	109	....
Half'x Tram. Co	50	75	75	....

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Dec. 31st, 1896.

The week has been chiefly of a holiday character. Business in most wholesale lines has been practically nil, and consequently there are very few price changes to record. The most notable was the further decline in horse-shoes, which are now quoted at \$3.25. This reduction is said to have been forced by "cutting" that was being done in this line by certain houses. Other lines of hardware show no change and are very quiet. Groceries are generally quiet and steady. Sugar refiners report a little better demand, and somewhat brighter prospects. Other lines have been so featureless as to call for no particular comment. An unfavorable feature of the week was the continuance of poor collections. Country roads on account of the lack of snow and the recent thaw are still very bad, thus preventing farmers marketing their produce. It is believed, however, that the New Year will see an improvement in this respect. A good deal of interest was evinced in the second visit

come in freely and this favorable condition is expected to continue after the new year. Retailers in both city and suburbs report a falling off in trade, but this is regarded as but natural. They are still, however, doing a fair business. Collections are a more unfavorable feature, complaints as to the wretched condition of country roads still being many. In New York says a despatch, there is no change from previously existing dull conditions in any direction. There has been a poor attendance of buyers, and the mail demand has reached but indifferent proportions. The holiday influence is still evident and it is not likely that there will be any material change this week, at first hands at any rate. The jobbing houses are, however, likely to be fairly busy, as they are making special prices on broken stocks to clean them up. The weather is quite seasonable, and is exercising a favorable influence over retail trade, retailers here and elsewhere reporting a pretty lively distribution of regular winter merchandise. The primary market shows little strength in staple cottons outside of export grades, but spring lines and prints of the staple order and staple gingham are generally steady. The woollen goods division of the market is dull, but there has been no change in the price situation in either men's-wear fabrics or dress goods.

FISH—The milder weather has acted as somewhat of a drawback, but prices hold generally steady, although nominal in one or two instances. Following is fair range: Whitefish, $7\frac{1}{2}$ to 8c lb.; haddock, $3\frac{1}{2}$ c lb.; pike, 5c lb.; dore, 7c lb.; smelts, 5 to 6c lb.; tommycods, \$1.75 to \$2 per brl.; herrings, \$1.25 per brl. Salt fish shows few changes, green cod is firm. Distributors' prices are now \$4.50 to \$4.75 for No. 1, \$5 for large and \$5.50 for draft. In smoked fish, finnan haddies sell well at $6\frac{1}{2}$ to 7c, and. bloaters at from 90c to \$1.20.

FLOUR—A fair amount of business is being put through on local account, and prices are generally steady. The export demand is still quite brisk, and in addition to a sale of 2,000 sacks to go via St. John N. B., other offers for Glasgow and London are said to have been refused. The meal market is quiet with prices generally steady, while in feed a fair enquiry for bran and shorts is noted at firm quotations.

GRAIN—Dullness is still the only feature of the local grain market, although in connection with oats and peas there is said to be a slight improvement. Sales of the last named have been put through at from $24\frac{1}{2}$ to 25c, while peas here are quoted still at 48 to 49c Canadian peas in Liverpool, according to the cable, are a shade weaker at 4s 5d. In wheat the feature of the market is the continued strength in Winnipeg, despite occasional breaks in the price in Chicago. Some fair-sized sales are being made west for export.

GREEN FRUIT—A little better local demand has been noted this week for apples, principally Fameuse, and prices are a shade firmer. Export business in these, however, has fallen off to almost nothing, although a few shipments are still being made from the West. Cranberries are moving more freely, as are also California oranges, which are of high color and in first-class condition. Malaga grapes are becoming very scarce and very few of the best quality are remaining in first hand. Advices from England report that the market for Canadian apples is in very poor condition, although it is hoped that there will be an improvement after the New Year. Following is the present range of prices: Lemons, Messinas, per box, \$2.50 to \$3.00, Malagas, in chests, \$5 to \$5.50; bananas, \$2.25 to \$2.75 per bunch; apples, 75c to \$1.50 per bbl.; Pa-

meuse apples, \$1 to \$2.00 per bbl.; Catawba grapes, 5 lb. baskets, 20 to 22c; coconuts, bags, \$4 to \$4.25 per hundred; sweet potatoes, \$3.00 to \$3.50 brl.; Cape Cod cranberries, \$5 to \$6 brl., N. S. cranberries, \$4 to \$5 brl.; new chestnuts, 10c lb.; oranges, California navels, per box, \$4 to \$4.50; Jamaica oranges, \$6.50 to \$7 brl., do boxes, \$3.75 to \$4; pineapples, 20 to 25c; Malaga grapes, \$4.50 to \$7 per keg; new figs, fancy, 13 to 17c; choice, 10 to 12c, and Spanish onions, in crates, 80 to 85c; walnuts, Grenoble, 11 to 12c lb.; new dates, 6c lb.

GROCERIES—Holiday quietude is still the feature, and prices generally show no change. Sugar refiners report a slight increase of activity and prices steady at $3\frac{1}{2}$ to 4c for granulated and $3\frac{1}{8}$ to $3\frac{1}{2}$ c for yellows, according to quality. The raw situation according to a New York authority is nominal. There is no pressure of offerings yet at the same time the conservative mood of the refiners gives an uncertain look to affairs. The greater part of the supplies are held confidently by the importers against the contingencies of trading. London cables quote cane quiet and steady and beets firm. The dried fruit market shows no change locally and prices are more or less nominal. Cables from Denia say that currants are strong with a rising tendency. Stocks here are considerable; we estimate at 10,000 barrels; there is, however, nothing afloat for New York, excepting some 3,000 barrels, and a trifling quantity of cases per steamer Picqua expected about January 20th. English stocks are very low; London figures at the first of December allowed about 5,000 tons less on hand than at the same period for 1895. With the small stocks existing in Greece it would appear that market should advance as soon as trade opens up in the new year. Rice is steady with a moderate demand. Advices from the south note steady and somewhat liberal operations in points along the Atlantic coast but most sluggish conditions in New Orleans. Advices from abroad note easier conditions on low grades. Coffee shows no change. The fight between the American Sugar Trust and Arbuckle Brothers is still on and has entered Chicago where price cutting is being carried on. The tea market is quiet but firm, the business at present being chiefly in small lots. Other lines are steady with no particular change to note.

HARDWARE—Features of interest this week have been few, business being small and of a holiday character. The most important event of the week was a further decline in the price of horse-shoes, which are now quoted at \$3.25 as compared with \$3.35 a week ago. Most houses are busy stock-taking, this being about the only thing to relieve the dullness. Collections are still very poor, said to be on account of the continued unfavorable condition of the country roads, owing to lack of snow. Prices in other lines hold steady.

HAY—Business is moderate, and with fair arrivals prices hold generally steady. Sales of No. 1 have been made at \$10.50 to \$11, and of No. 2 at about \$1 less.

HIDES—Considering that this was a holiday week, a fair amount of business was put through, and prices hold firm at last week's level. Quotations are 7c, 6c, and 5c, for Nos. 1, 2 and 3 respectively. Lambskins are steady at 75c, with other lines quiet. An American report said: A fairly steady tone was reported to the market for common dry hides. Tanners gave increased attention to the situation and were negotiating for supplies. No transactions of importance were reported for the day, but the few sales made were at full values, as tanners found that to obtain supplies it

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Dry Goods
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SPECIALTIES:

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AND BLACK

CASHMERE

SILKS

AND

DRESS
GOODS,

Mantles and Jackets.

Carsley, Sons
& Co.,

113 St. Peter Street,

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Substitution

the fraud of the day.

See you, get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Dom Govt. for a'ty of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock	Prov'l or Pub. Sec's not Can.	Can. Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 982,032	\$ 641,721	\$ 73,900	\$ 353,717	.....	.....	\$ 302,188	559,372	.....	.....	141,303	.....	\$ 279,928
2 Commerce	458,595	781,846	160,195	1,111,139	.....	151,761	3,051	3,696,440	164,131	2,395,350	1,391,682	.....	2,246,426
3 Dominion	447,898	524,893	75,000	525,171	.....	298,497	89,597	158,064	56,418	237,250	2,252,998	.....	1,439,938
4 Ontario	113,099	344,292	42,000	271,493	.....	16,695	.....	68,212	.....	86,312	.....	.....	236,811
5 Standard	150,132	412,612	36,101	251,383	.....	256,971	.....	63,353	10,679	148,666	1,258,856	.....	299,679
6 Imperial	508,986	1,022,787	82,400	364,498	.....	359,393	.....	214,747	607,330	113,966	.....	858,792	920,272
7 Traders	100,732	237,140	33,100	122,816	.....	146,583	.....	19,539	.....	302,560	.....	.....	1,228,496
8 Hamilton	141,674	380,519	60,000	208,831	.....	64,378	.....	51,245	.....	195,000	.....	660,332	422,812
9 Ottawa	146,891	178,482	53,000	248,057	.....	267,290	.....	204,849	.....	173,390	.....	.....	239,742
10 Western	24,231	22,953	17,607	16,133	.....	407,952	.....	7,425	.....	56,707	.....	.....	.....
Total, Ont.	3,051,859	4,555,245	633,303	3,473,008	.....	1,679,925	.....	25,647	5,510,277	1,392,361	6,283,759	5,250,116	7,834,574
11 Montreal	2,031,035	3,241,320	265,000	1,703,328	.....	5,000	.....	9,769,358	6,841,931	88,996	2,686,722	.....	185,354
12 B. N. A.	404,748	799,143	65,698	313,331	.....	3,945	.....	885,564	.....	91,574	238,305	.....	689,830
13 Du Peuple	2	23	30,755	2,169	.....	24,556	.....	1,802	.....	.....	.....	.....	18,100
14 Jacq. Cartier	23,840	161,851	22,215	258,179	.....	7,743	.....	18,297	18,297	.....	.....	.....	235,897
15 Ville Marie	15,202	68,710	20,500	85,983	.....	.....	.....	11,934	3,566	.....	16,370	.....	128,647
16 D'Hochelega	90,213	607,485	39,814	258,011	.....	7,673	.....	121,433	167,267	268,176	.....	.....	493,524
17 Molesons	317,041	584,320	90,000	548,368	.....	114,833	.....	189,503	.....	104,375	449,414	.....	679,494
18 Merchants	370,638	769,927	159,312	783,315	.....	1,535	.....	4,113	405,217	938,176	350,899	.....	1,159,180
19 Nationale	53,033	142,520	10,350	219,494	150,000	150,000	.....	37,033	11,116	49,889	.....	.....	2,300
20 Quebec	197,291	478,739	50,000	407,423	.....	4,369	.....	49,676	.....	150,633	292,076	298,241	922,433
21 Union	26,529	388,35	51,000	181,921	.....	30,387	.....	64,689	.....	5,050	121,666	.....	405,249
22 St. Jean	5,139	13,260	3,213	4,565	.....	38,669	.....	28,515	.....	.....	.....	.....	.....
23 St. Hyacinthe	10,882	20,902	14,700	35,160	.....	53,478	.....	69,736	.....	.....	.....	.....	31,000
24 E. Townships	99,354	93,921	45,435	41,255	.....	792,051	.....	6,673	238,786	13,000	51,666	.....	.....
Total, Que.	3,614,948	7,341,091	904,092	4,834,780	150,000	1,359,703	115,910	11,551,888	7,030,940	1,600,936	1,233,467	4,171,783	4,769,083
25 Nova Scotia	343,358	641,468	69,500	480,311	.....	100,667	2,366	509,919	385,838	.....	757,712	.....	687,427
26 Merchants	318,750	512,161	51,100	227,839	.....	86,727	.....	139,236	.....	15,000	794,678	.....	814,732
27 Halifax B. Co.	41,755	118,608	26,804	87,377	.....	22,324	.....	6,329	2,064	.....	20,888	.....	.....
28 Union	32,814	197,018	25,000	57,381	.....	55,542	.....	30,209	.....	1,000	249,962	.....	.....
29 People's Bk.	61,256	144,974	25,000	83,274	.....	34,231	.....	44,408	.....	.....	269,948	.....	45,890
30 Yarmouth	35,876	34,837	3,949	13,288	110,786	.....	.....	83,662	65,594	19,200	72,400	.....	.....
31 Exchange	2,457	6,861	3,385	2,191	.....	29,622	353	29,691	.....	.....	28,540	.....	.....
32 Com'l W' deor	16,268	18,142	4,692	16,326	.....	10,160	.....	12,809	2,215	.....	.....	.....	.....
Total, N. S.	852,032	1,676,867	208,410	907,987	110,786	399,273	2,619	899,265	405,706	35,200	2,194,228	1,652,801	1,549,049
33 N. Brunswick	149,424	291,412	23,573	58,584	.....	68,727	.....	90,226	14,692	.....	6,131	293,200	65,212
34 Peoples	10,004	16,238	6,000	5,069	.....	88,850	.....	14,810	6,682	.....	2,100	.....	.....
35 St. Stephen's	9,043	9,903	6,185	11,387	.....	21,962	.....	33,283	169	.....	.....	.....	.....
Total, N. B.	168,476	317,553	36,368	75,040	.....	149,039	.....	144,319	21,413	.....	8,231	293,200	65,212
36 Bank B. C.	582,278	913,645	49,208	78,287	.....	82,390	.....	76,635	1,225,561	.....	.....	390,540	.....
37 Sam'l P. E. I.	1,236	2,736	2,189	1,512	.....	28,441	.....	16,351	.....	.....	.....	.....	.....
38 Mr. C. P. E. I.	5,810	5,631	4,848	11,549	.....	28,401	.....	37,311	748	.....	.....	.....	.....
Gr. Total	8,306,639	14,811,770	1,836,218	9,441,263	260,786	3,663,972	145,176	18,230,126	10,126,734	2,789,829	9,719,885	11,758,440	14,216,843

BANKS. Assets con'd	Current Loans	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R. E. be- sides Bk. premises.	M'tg's on R. E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liab'ty's of Direct'rs & their firms.	Average specie for m'th	Average of Dom. Notes dur. month	Greatest amount of Notes in circulat'n dur'g mth.
1 Toronto	\$11,151,730	.....	.....	35,654	47,178	.....	\$200,000	.....	\$15,220,226	392,525	959,000	\$ 862,000	\$1,580,800
2 Commerce	16,448,109	.....	.....	235,196	47,317	134,477	764,208	91,013	30,250,849	82,580	501,000	799,000	3,305,000
3 Dominion	7,928,944	.....	.....	85,871	12,016	.....	263,203	8,206	15,051,108	429,000	445,000	540,000	1,184,000
4 Ontario	4,635,561	.....	.....	1,530	32,371	13,760	171,000	4,471	6,133,277	139,951	113,700	390,100	858,113
5 Standard	4,740,389	.....	.....	21,855	.....	.....	110,852	28,016	7,833,279	218,116	149,450	395,395	706,384
6 Imperial	8,116,406	.....	.....	48,461	57,847	87,098	326,073	47,665	14,729,173	104,822	506,643	814,452	1,621,521
7 Traders	3,529,975	.....	.....	12,442	19,070	.....	500	124,755	13,040	6,166,028	20,929	100,000	694,500
8 Hamilton	6,490,243	.....	.....	43,366	.....	18,418	270,504	77,617	9,643,175	49,187	141,000	218,000	1,146,089
9 Ottawa	7,762,893	.....	.....	41,433	16,440	1,571	128,000	295,566	9,774,562	87,013	146,142	166,367	1,420,910
10 Western	1,298,422	.....	.....	25,083	15,602	.....	7,188	.....	2,049,678	6,400	23,831	23,697	805,520
Total, Ont.	72,062,572	.....	.....	551,094	200,001	255,814	2,352,596	580,762	116,816,605	1,630,503	3,085,768	4,390,444	12,834,763
11 Montreal	34,977,150	.....	.....	249,278	57,819	5,481	600,000	208,249	83,077,892	1,818,000	1,970,000	3,068,000	5,484,919
12 B. N. A.	9,800,982	.....	394,994	92,619	42,000	3,855	350,000	23,565	11,268,574	.....	366,698	827,551	1,109,619
13 Du Peuple	941,244	.....	.....	1,560,869	837,303	23,895	341,795	109,204	3,894,781	67,323	11	398	29,475
14 Jacq. Cartier	2,353,547	.....	.....	11,945	105,255	39,117	109,746	12,848	3,503,015	22,160	108,496	495,563	1,016,114
15 Ville Marie	1,065,413	.....	.....	61,208	48,574	26,570	46,348	289,565	1,81,207	80,354	8,450	28,210	226,696
16 D'Hochelega	3,941,462	.....	.....	107,518	39,573	6,200	36,842	43,440	6,178,054	159,484	87,819	618,932	786,920
17 Molesons	1,612,496	.....	.....	92,029	77,058	4,008	190,000	57,060	15,851,381	131,610	315,647	719,961	1,766,968
18 Merchants	1,506,363	.....	.....	260,149	32,076	37,669	547,601	232,837	24,756,692	1,393,095	371,000	909,000	2,945,000
19 Nationale	1,300,105	.....	.....	47,067	16,211	92	122,750	32,927	5,422,894	556,161	51,300	161,662	1,180,600
20 Quebec	7,970,199	.....	.....	161,908	136,498	9,589	155,226	100,536	11,384,784	281,595	197,295	465,547	1,121,413
21 Union	6,469,807	.....	.....	180,980	151,937	5,347	196,100	5,477	8,285,102	366,178	28,533	207,480	1,159,104
22 St. Jean	435,769	.....	.....	23,912	8,573	12,170	9,855	582,944	10,391	5,000	12,000	141,786	21,786
23 St. Hyacinthe	1,276,797	.....	.....	53,251	20,134	2,895	18,661	14,511	1,612,094	36,168	11,824	22,932	306,949
24 E. Townships	5,643,778	.....	.....	53,545	83,336	16,796	120,102	7,600	7,235,205	231,742	100,226	109,487	1,049,112
Total, Que.	168,776,411	.....	394,994	2,956,301	1,657,240	192,087	2,852,339	1,287,744	166,878,717	5,185,697	3,554,211	7,250,656	17,914,122
25 Nova Scotia	9,063,651	.....	69,688	55,298	16,903	4,841</							

Bank Statement to Govt. Month ending Nov. 30, '96.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. aff'd at adv'no's for Credits &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,473,857	\$ 20,447	389,150	\$4,181,688
Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	2,920,335	23,814	165	5,238,040
Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	1,091,631	21,038	165	2,886,580
Ontario	3,000,000	1,000,000	1,000,000	60,000	5	858,118	17,017	60,952	1,273,519
Standard	2,000,000	1,000,000	1,000,000	600,000	8	703,884	19,458	164	1,564,125
Imperial	2,000,000	1,963,600	1,963,600	1,156,800	8	1,474,810	16,733	364,845	2,934,311
Traders	1,000,000	700,000	700,000	85,000	6	692,950	56,290	56,290	969,673
Hamilton	1,250,000	1,251,400	1,250,000	675,000	8	1,117,224	20,333	38,458	1,97,279
Ottawa	1,500,000	1,500,000	1,500,000	1,065,000	8	1,316,065	21,564	42,952	1,045,539
Western	1,000,000	500,000	877,335	105,000	7	275,980	.....	.....	215,770
Total, Ontario	19,250,000	17,413,600	17,290,936	8,036,800	.....	11,921,859	160,404	1,265,954	26,326,554
Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,447,598	1,265,542	277,640	19,667,628
British North America	4,866,666	4,866,666	4,866,666	1,338,333	4	1,064,417	2,436	2,190	3,053,746
Du Peuple	1,200,000	1,200,000	1,200,000	.....	.....	28,345	.....	.....	.....
Jacques Cartier	500,000	500,000	500,000	225,000	6 1/2	49,252	18,310	50,000	318,058
Ville-Marie	500,000	500,000	479,520	10,000	6	225,695	5,024	.....	174,685
D'Hochelega	1,000,000	800,000	800,000	345,000	7	770,091	18,861	57,731	1,126,756
Molson's	2,000,000	2,000,000	2,000,000	1,400,000	8	1,776,554	20,082	6,175	4,680,687
Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,688,399	211,875	61,858	3,799,683
Nationale	1,200,000	1,200,000	1,200,000	.....	.....	1,093,790	4,024	73,861	1,004,306
Quebec	2,500,000	2,500,000	2,500,000	500,000	6	987,098	14,906	8,770	2,844,524
Union	1,200,000	1,200,000	1,200,000	300,000	6	1,180,180	4,343	426,277	1,299,027
St. Jean	1,000,000	500,200	231,431	.....	4	120,051	.....	.....	21,848
St. Hyacinthe	1,500,000	504,500	312,115	60,000	6	285,324	.....	4,725	75,417
Eastern Townships	1,500,000	1,500,000	1,500,000	750,000	7	1,014,496	22,712	208,483	674,937
Total, Quebec	6,966,666	35,271,466	34,819,332	13,938,333	.....	17,202,600	1,589,095	1,177,716	38,236,304
Nova Scotia	1,500,000	1,500,000	1,500,000	1,375,000	8	1,377,044	278,569	.....	2,183,554
Merchants of Halifax	1,500,000	1,500,000	1,500,000	975,000	7	1,284,047	104,532	.....	1,953,563
Peoples	300,000	700,000	700,000	175,000	6	490,514	5,959	.....	677,202
Union	500,000	500,000	500,000	155,000	6	432,843	4,027	.....	286,105
Halifax B. Co.	500,000	500,000	500,000	300,000	7	478,093	24,818	.....	431,836
Yarmouth	300,000	300,000	300,000	70,000	6	89,118	15,536	.....	55,722
Exchange	280,000	280,000	250,975	30,000	6	38,936	.....	.....	20,646
Commercial Windsor	500,000	500,000	314,240	100,000	6	122,469	8,971	.....	69,320
Total, Nova Scotia	6,800,000	5,780,000	5,666,315	3,210,000	.....	4,313,054	433,412	.....	5,609,946
New Brunswick	500,000	500,000	500,000	550,000	12	488,831	49,683	16,155	645,009
People's	180,000	180,000	180,000	120,000	8	125,451	7,601	.....	85,564
St. Stephen's	200,000	200,000	200,000	45,000	6	92,972	19,981	.....	120,777
Total, N. B.	880,000	880,000	880,000	715,000	.....	706,354	71,265	16,155	831,280
Brit. Col.	1,733,333	2,920,000	2,920,000	486,666	4	964,130	209,042	406,500	2,934,816
Summerside, P. E. I.	48,666	48,666	48,666	12,000	7	45,083	.....	.....	83,743
Merchants, P. E. I.	200,020	200,020	200,020	40,000	8	106,519	.....	.....	77,902
Grand Total	77,958,685	62,518,752	61,725,769	28,438,799	.....	35,262,599	2,523,818	2,856,293	70,051,197

BANKS. Liabilities—Continued.	Deposits by the Public, &c. after notice or on a fixed day.	Loans from Can. secur'd	Dep't pay on demand aff'd notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
Toronto	\$5,162,849	.....	\$178,327	\$ 5,704	\$32,712	.....	102,385	11,147,711
Commerce	18,150,996	.....	595,702	10,119	16,321	287,201	211,293	23,146,976
Dominion	7,784,129	.....	.....	.....	.....	.....	.....	11,783,544
Ontario	2,749,389	.....	.....	1,241	.....	.....	.....	4,960,268
Standard	3,344,289	.....	.....	.....	.....	.....	.....	6,121,921
Imperial	6,547,062	.....	23,201	1,230	.....	.....	.....	11,362,194
Traders	3,750,666	.....	.....	1,864	.....	.....	.....	6,332,162
Hamilton	4,026,204	.....	.....	.....	.....	.....	.....	7,602,482
Ottawa	6,039,111	.....	305,673	.....	1,632	.....	.....	7,035,353
Western	1,030,344	.....	.....	.....	4,981	.....	2,014	1,829,096
Total, Ontario	61,504,939	.....	1,102,903	19,958	60,715	1,258,690	315,592	89,920,687
Montreal	16,975,885	.....	600,143	31,546	.....	.....	.....	43,256,286
British North America	4,815,588	.....	7,688	.....	37,917	.....	5,349	10,019,337
Du Peuple	1,176,766	160,000	.....	626	183	8,768	17,090	2,381,780
Jacques Cartier	1,337,252	.....	.....	404	.....	.....	19,786	2,733,123
Ville-Marie	856,658	.....	.....	.....	.....	.....	15,000	1,376,063
D'Hochelega	1,332,624	.....	.....	1,098	5,701	.....	58,477	4,922,372
Molson's	4,417,048	.....	176,371	587	.....	.....	47,376	12,126,359
Merchants	1,323,074	.....	522,972	.....	.....	.....	94,912	16,544,087
Nationale	1,313,172	.....	.....	21,172	26	.....	.....	4,070,333
Quebec	1,560,253	.....	60,211	2,621	.....	.....	.....	8,101,520
Union	1,329,805	.....	1,435	8	.....	.....	.....	6,663,602
St. Jean	152,398	.....	.....	2,471	.....	.....	2,134	298,304
St. Hyacinthe	3,071,015	.....	.....	.....	.....	.....	.....	1,182,491
Eastern Townships	2,951,292	.....	.....	.....	.....	.....	5,137	4,871,079
Total, Que.	56,618,829	150,000	1,376,824	60,605	49,827	751,743	860,917	117,567,636
Nova Scotia	6,579,798	.....	20,357	3,313	43,250	.....	1,087	10,481,975
Merchants of Halifax	4,461,480	.....	62,815	.....	15,253	.....	166	7,913,858
Peoples	827,748	.....	15,326	.....	.....	.....	406	2,007,156
Union	1,290,465	.....	22,716	.....	.....	.....	33,984	2,125,619
Halifax B. Co.	1,046,335	.....	20,000	193	.....	40,130	371	2,963,768
Yarmouth	524,048	.....	.....	368	.....	.....	.....	682,795
Exchange	59,703	.....	.....	.....	.....	.....	733	141,019
Commercial Windsor	411,592	.....	49,556	.....	.....	.....	442	665,352
Total, Nova Scotia	16,007,169	.....	190,770	3,874	58,508	327,598	87,191	26,481,542
New Brunswick	1,901,016	.....	41,661	.....	.....	.....	.....	2,542,355
People's	225,077	.....	4,976	.....	.....	.....	.....	428,671
St. Stephen's	151,402	5,000	.....	3,202	1,538	.....	581	388,543
Total, New Brunswick	1,877,533	5,000	46,637	3,202	1,538	.....	581	3,359,569
British Col.	884,677	.....	15,826	.....	14,619	8,230	805,263	5,806,306
Summerside, P. E. I.	57,367	.....	.....	.....	.....	.....	.....	136,187
Merchants, P. E. I.	40,828	.....	18,090	.....	.....	.....	407	243,746
Grand Total	126,791,355	155,000	2,751,050	87,639	169,207	2,346,270	1,020,541	244,016,473

Return of Bank British North America includes Canadian business only. Molson's Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.

seed oil steady at 46c for raw and 49c for boiled. Collections are still reported very poor, on account of the bad country roads, which have prevented farmers marketing their produce.

PETROLEUM—Business is still reported as active, and prices steady. W. W., 10 to 20c, American benzine, 21 1/2 to 25c; Canadian benzine, 14 to 16c; astral, 21 to

22c. Refined in Petrolia quoted at 10c in bulk, and 12 1/2c in barrels, in car lots, f. o. b. there.

PRODUCE AND PROVISIONS—The local cheese market has few features of interest. Occasional sales are made but they are not very extensive and prices are more or less nominal. The English cable is steady at 51s for both white and colored, and the de-

mand for export is said to be fair. In butter there is a steady market, although business is not very active. Finest creamery sells at about 18 to 19c, and rolls 13 to 14c, with a fair movement of the latter. No appreciable change can be noted in the egg market, although prices are firm. A fair business is being done, and Montreal limed realize 14 to 14 1/2c, with fresh at 20c and upwards. Provisions are quiet and generally steady.

TABLE SHOWING THE HIGHEST AND LOWEST QUOTATIONS OF STOCKS.

From 31st December, 1878 to 31st December, 1896.

Fractions omitted previous to 1880.

BANKS.	1878	1879	1880	1881	1882	1883	1884	1885	1886	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	
Montreal.....	H	173	150	169	215½	214½	308½	195½	207	241½	250½	230½	238	234	229	237	237	230	226	228
	L	136	125	134½	170	196½	170½	175½	187	202½	201	206½	220x	214½	215	217	205	216	214½	215
Ontario.....	H	97	75	103	103½	*129½	116½	112	111½	123	125	132	143	136	119½	124	125	118	97	86
	L	66	55	70	55	59½	93	99½	102½	108½	110	110	126	107	107½	110	109	90	80	55
Merchants.....	H	99	98	*119½	130½	134½	128	117	119½	132½	134½	140	149½	147	153½	166½	169	169	172½	177
	L	97	71	84	116	118½	103½	102	109	116	118½	121½	134½	138	140	147½	149	155	160	160
Molsons.....	H	101	84	108	120	132	133	120	125	145	143	160	180	168	170	187	175	170	180	184
	L	80	58	76	104	120	109	103½	110½	123	130	135	155½	152	154	160	150	160	160	170
Toronto.....	H	140	123	144	173½	195½	196	187	190	213½	215	212	223	225	230	256	258	252	248	239½
	L	117	106	121½	142	166	159	160	176½	185½	182½	190½	215	211	210	220	230	236	221	224
Commerce.....	H	119	120	143½	56	151½	137	127½	131½	134½	128	122	129	131	133½	146	149	142½	146	139½
	L	100	95	114½	32	130	118	107½	116½	115	107½	109½	117½	122	123½	133	130	127	130	122
Standard.....	H	....	....	....	....	....	121½	115½	120½	129	131½	134	142	147½	170	172½	170	172½	168	166
	L	....	....	....	....	....	109	109½	111½	119½	120½	122	132	138½	145	161	15½	161	161	161
Du Peuple.....	H	88	67	95	97	93	91	65	80	*101½	114	106½	108½	104½	100½	100	121½	126½	121	6
	L	57	39	5	90	86	80	39	40	77	97	100	98	95	90	97½	108½	113	5	1
Ville Marie.....	H	77	55	....	*100	....	94	85½	83	85	97½	100	102½	100	100	90	100	73	75	
	L	60	20	....	95	....	94	85½	80	81	85	95	98	95	90	50	8	70	70	70
East-Township...	H	107	102	117½	123	123	121	114½	110	122	124	126	140	137½	140	142	140	140	145	145
	L	93	90	98	114	119½	110	104½	104	108	116	115	114	130	134½	123	133	135	135	135
Quebec.....	H	106	92	105	109	117	116½	108	97½	110	114	117	128	125½	121½	130	130	130	130	123½
	L	94	90	95	100	108	108	107	97½	100½	108	110	116	118	116½	118	116	122	112	116
Union.....	H	62	61	101	97½	99	92	70	60½	95	93	95	100½	97	91	101½	109	104	103½	101
	L	54	49	60	89	92½	65	58	40	44	*90	91½	92	90	85	88	100	98	97	97
Hamilton.....	H	101	100	107	121	129	117	123½	121	138	140	140½	149	160	177	179	166	169	160½	157
	L	96	98	....	119	114	112½	110½	121	134	133	136	136	151½	150	161	152	156	153	148
Dominion.....	H	....	....	141½	169	213½	204	200	204	223	223	225½	229½	233½	249	273	284½	285	276½	242
	L	121	121	116	146	191	186	185	185½	204	206½	208	216	223½	225½	....	259	269	245	220
Brit. N. America..	H	....	....	114½	124	112	116	117	118	133½	144	148	162	160	158	167	158	156	156	109½
	L	100	104	97	116	103	114	112	118	119½	136	142	142½	150	150½	140	148	142	100½	100
Nationale.....	H	....	....	99½	99	90	70	70	60	61½	No	86½	90	80	80	94½	100	93	78	118½
	L	....	....	72	....	70	64½	63	50	61½	quos.	44	80	80	80	80	90	50	55½	66½
Jacques-Cartier..	H	55	62	*100	115	125	112½	90	72	71	87½	95	100	101	104	125½	135½	120	119	100
	L	30	28	59	96	112	80	72	55	66	80	75	83	88½	94	105	110	95	100	100
Federal.....	H	105	169	127½	168	199	165	140	96½	*114½	106	in liq.	....	....	....	....	....	....	....	....
	L	100	105	106½	137	150	120	40	46	101	80	"	....	....	....	....	....	....	....	....
Imperial.....	H	....	....	122	143	144½	147½	138	129½	133½	138	141	158	158	191	194	192	188	190	185
	L	102	102	95	118½	133	131½	123½	114½	129	128	136	136	147	150½	181	170	173	177½	177
Hochelaga.....	H	....	....	....	....	....	....	79	102	100	97½	100	104	117½	128	135	130	129	120½	
	L	....	....	....	....	....	....	70½	79½	97	90	90	94	101	113½	116½	120	120	115	
MISCELLANEOUS.																				
Mont. Telegraph..	H	124	106	139	135	135	126	126½	130	132	103½	96½	98½	101½	135½	157	154½	155½	167	167½
	L	106	81	87	114½	112	115	108½	112	99½	91	86	87½	93	98	127	126½	141	153½	159
Dom. Telegraph..	H	94	75	91½	100	96½	87	87	95	94½	....	93	94½	87	95	102	112½	112	127	127
	L	85	60	60	98	94½	87	85	80	94½	....	78	81	85½	86	95	96½	97½	112	121
Mont. Gas Co....	H	158	130	158	158	198½	190½	195½	196	224	227½	2 6½	210½	214½	213	229½	236	195	209½	205
	L	104	107	109	134½	144	163	173	175	187	191	193½	197½	192	199	200	177	163	190	173
Mont. L'n & Mort.	H	126	100	112	112	110	105	55	85	112	115	116½	132	130	129	135	140	135	137½	134
	L	106	....	94	105	104½	50	49	72	94	106	107	112	110	125	135	120	120	130	94
Mont. Street Ry	H	94	85	125	143	162½	149½	126	132½	250½	260	223	212	225	195	252	257½	188	227½	224½
	L	78	75	80	109½	118½	103	110	111	120	220	182½	182	168	172	175	160	136½	168	205½
Rich. & O. N. Co.	H	68	45	67½	69	78	80½	65½	61	86½	70	57	63	70	61½	83	80	89	105½	110
	L	43	36	37½	40	49	52½	49	54	57	38	37½	38½	50	46	53½	45	62½	84	70
Mont. Cotton Co.	H	....	....	....	220	180	60	52½	80	127	121½	93	103	90	102½	144	160	140	134	132
	L	....	....	....	158	150	50	30	50	77	94	69	70	70	70	93½	100	100	110	100
Can Col Cotton Co	H	....	....	....	165	155	118	55	75½	99	90	50	101	85	68	100	72½	....	65	65
	L	....	....	....	120	135	50	20	30	75	45	22½	25	25	31	50½	62½	....	35	35
Can. Pacific Ry..	H	....	....	....	....	....	....	63½	73	68½	62½	76	84½	92	94½	90	73½	62	62½	
	L	....	....	....	....	....	....	35	61	50½	51½	47½	66	70½	85	65½	58	34½	51	
Guar. Co. N. A....	H	....	....	....	....	92	91½	95	90	95	100	100	110	110	110	110	110	110	....
	L	....	....	....	....	90	80	88	80	92½	92½	90	100	100	100	100	100	100	86½	....

Entered according to Act of Parliament, in the year one thousand eight hundred and eighty, by M. S. FOLEY & Co., in the office of the Minister of Agriculture and Statistics of the Dominion of Canada.

*On reduced capital.

Leboeuf & Hurtubise,

Accountants, Real Estate Agents
and General Brokers,

Room 54, Montreal Street Railway Bldg.

MONTREAL.

JAMES BAXTER,

NOTE BROKER,

Buys and Sells Commercial Paper,
&c., &c.

157 St. James Street,

MONTREAL

H. S. PHILLIPS & CO.,

61 St. James Street,

Commercial Paper Bought,

Advances made on

MONTREAL.

Warehouse Receipts.

Romeo Prevost & Co., accountants
auditors, curators and commissioners
Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street
Railway Building, Montreal.

TO GO TO EUROPE—An active, experienced business man, willing to go to Europe for about six months, to introduce a new Canadian article, is wanted by the undersigned:

HUDDERSFIELD,
Care of *Journal of Commerce*,
Montreal.

WANTED—An active man well acquainted with the wholesale dry goods trade. Address in writing (confidentially),
Winney, P. O. Box 576, Montreal.

WANTED—An active, steady man, well acquainted with general store trade. An excellent opening for a good man. Salary and commission. Address, giving details (in confidence)—“Departmental,” care of *Journal of Commerce*, Montreal.

WANTED—An active, steady man to introduce a new article to the Dry Goods Trade. Address, giving age and experience—VÉLOURS, Care *Journal of Commerce*, Montreal.

Job Printing of all kinds done at this office.

STOCKS AND BONDS.									
NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Dec 31.	Cash value per S.	
British North Am.....	243 1/2	4,866,666	4,866,666	1,338,333	2	Apr. Oct.	100	243 50	
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	125	62 50	
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	220	110 00	
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	8 00
Eastern Townships.....	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	145	72 50	
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	152	123 00	
Hochelaga.....	100	800,000	800,000	345,000	3 1/2	June Dec	128	123 00	
Imperial.....	100	1,963,600	1,962,370	1,156,175	4 & 1	June Dec	178	178 00	
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	121 1/2	121 50	
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	169	169 00	
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Aug Oct	163 1/2	162 50	
Molson.....	50	2,000,000	2,000,000	1,400,000	4 & 1	April	183	91 50	
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	227 1/2	455 00	
Nationale.....	30	1,200,000	1,200,000	30,000	2 1/2	.....	80	80 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00	
Ontario.....	100	1,000,000	1,000,000	50,000	2 1/2	June Dec	80	85 00	
Ottawa.....	100	1,500,000	1,500,000	1,650,000	4	Jan July	159 1/2	158 75	
People's of N. B.....	150	180,000	150,000	115,000	3	June Dec	115	115 00	
Quebec.....	100	2,500,000	2,500,000	500,000	3	June Dec	122 1/2	122 00	
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	162	81 00	
Standard.....	50	1,000,000	1,000,000	600,000	3	June Dec	225	223 00	
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	.....	97	97 00
Traders.....	100	700,000	700,000	85,000	3	Jan July	123	81 50	
Union (Halifax).....	50	500,000	500,000	160,000	3	Jan July	100	100 00	
Union (Can).....	100	1,200,000	1,200,000	305,000	3	June Dec	70	70 00	
Ville Marie.....	100	500,000	479,620	10,000	3 1/2	Apr Oct	.....	.....
Western.....	50	500,000	377,286	105,000	3 1/2	Jan July	157 1/2	157 75	
Agri. Sav. and Loan Co.....	100	630,000	626,006	120,000	4 1/2	Jan Quarterly	100	100 00	
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	3 1/2	Jan July	157 1/2	157 75	
Brit. Can. Loan & Inv. Co.....	100	1,620,000	398,475	112,000	3 1/2	Jan July	100	100 00	
Brit. Mortg. Loan Co.....	100	450,000	211,478	75,000	3 1/2	Jan July	60	15 00	
Building and Loan Assoc.....	2	750,000	750,000	124,075	3	Jan July	35	35 00	
Can. Colored Lot. Mills Co.....	100	2,700,000	2,700,000	.....	3 1/2	Jan July	105	105 00
Can. Landed & Nat'l Inv't Co.....	100	2,005,000	1,004,000	850,000	3 1/2	Jan July	128 1/2	128 50	
Can. Perm. Loan and Sav. Co.....	5	5,000,000	2,600,000	1,450,000	3 1/2	June Dec	109	54 50	
Can. Sav. & Loan Co.....	50	750,000	722,000	195,000	3 1/2	Jan July	120	120 00	
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	325,000	3	Jan July	78	39 00	
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	1 1/2	Jan—Qtly	123	61 50	
Dominion Telegraph Co.....	50	1,000,000	3,000,000	.....	3 1/2	Mar—Qtly	84	84 00
Dominion Cotton Mills Co.....	100	3,000,000	611,430	146,195	3 1/2	May Dec	90	47 50	
Farmers' Loan and Sav. Co.....	100	1,057,250	1,818,100	659,550	4	Jan July	100	100 00	
Freehold Loan and Sav. Co.....	100	3,223,500	1,818,100	339,895	3 1/2	Jan July	110	110 00	
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	190,000	3 1/2	Jan July	166 1/2	166 00	
Home Sav. and Loan Co.....	100	2,000,000	200,000	670,000	4 1/2	Jan July	162	81 00	
Huron & Erie Loan & Sav. Co.....	50	3,000,000	708,658	164,054	3 1/2	Jan July	100	100 50	
Imperial Loan and Inv. Co.....	100	840,000	874,381	145,000	3	Jan July	110	110 00	
Landed Banking and Loan.....	100	700,000	700,000	405,000	4	Jan July	88	44 00	
London & Can. Loan and Ag.....	50	5,000,000	700,000	74,000	3 1/2	Jan July	103	51 00	
London Loan Co.....	50	879,700	663,050	150,000	3 1/2	Jan July	90 1/2	99 50	
London and Ont. Inv. Co.....	100	2,750,000	552,000	111,000	3	Jan July	56	95 00	
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	.....	2	Jan—Qtly	164 1/2	65 00
Montreal Telegraph Co.....	40	2,000,000	2,497,704	.....	6	April Oct	185 1/2	74 25
Montreal Gas Co.....	40	2,500,000	1,800,000	.....	4	May Nov	221	110 00
Montreal Street Ry. Co.....	50	1,800,000	1,400,000	600,000	4	March—Qtly	124	124 00	
Montreal Cotton Co.....	100	1,400,000	600,000	.....	3 1/2	Feb Aug	90	90 50
Merchants M'fg Co.....	100	600,000	500,000	300,000	3 1/2	Mch Sep	134	88 00	
Montreal Loan and Mortg.....	25	500,000	314,316	190,000	3 1/2	Jan July	30	10 00	
Ont. Indus. Loan and Inv.....	100	488,500	1,200,000	462,000	3 1/2	Jan July	118 1/2	59 50	
Ont. Loan and Deb. Co.....	50	2,000,000	600,000	115,000	2	Jan July	25	32 00	
People's Loan and Dep. Co.....	50	600,000	321,880	50,000	2	Jan July	60	10 00	
Real Est. Loan Co.....	40	391,000	1,350,000	250,000	3	.....	87	87 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	20,000	.....	2	Quarterly	125	125 00
Toronto Electric Light Co.....	100	500,000	6,000	280,000	Nil	.....	69 1/2	69 50
Toronto Street Railway.....	100	6,000,000	679,645	770,000	4	.....	108	53 00
Union Loan and Sav. Co.....	50	1,000,000	1,500,000	18,000	6 1/2	June Dec	79 1/2	46 00	
Western Can. Loan and Sav.....	50	3,000,000	275,000	.....	.....	.....	.....	.....
Western Loan & Trust Co.....	50	1,000,000	.....	.....	.....	.....	.....	.....

4 St. Lawrence St.

Room 9 and 15 Fabre Bldg

J. O. R. FRAPPIER

Electrical Contractor, and
Experimentalist in Electrical Works.

S. FRAPPIER,

Architect, Measurer and Valuator,
Mechanical Designing a Specialty.

N.B.—Patents Agency for all Countries.

WANTED—A young man of some experience in general business, to assist in compiling market reports. Address, giving experience—GRENOBLE, care of *Journal of Commerce*, Montreal.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

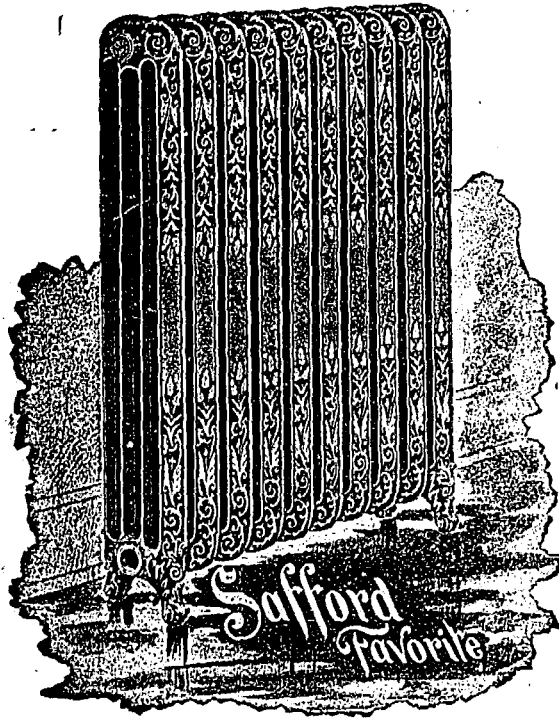
TORONTO, Dec. 31, 1896.

Trade as usual the last week of the year was on a limited scale. Travellers in many lines did not go out, and the sorting-up business was small. There are rumors of important changes to be affected in the dry goods trade. Very little money has been made this year, the competition with the large departmental houses being keen. Hardware quiet and groceries dull. The prices of leading staples are unchanged.

NEW TELEPHONE BOOK.

The Merchants' Telephone Co. will issue a new book in January next. New subscribers will please send their orders before the 14th, in order to have their names inserted in it.

J. M. MARCOTTE, Sec'y.



BE WARNED IN TIME

Safford Patent Radiators are the only Radiators made in Canada without bolts, packing or leaded joints—made with screw joints, and have been in constant use for nine years.

SAFFORD Patent Radiators

Can never Get out of Repair

No Wrought Iron Bolts to spoil their appearance and to stretch out of shape in a few short seasons . . .

Guaranteed for a lifetime against wear and defects.

MADE ONLY BY.....

The TORONTO RADIATOR MFG. CO., Limited,

Toronto, Ont.

The Largest Radiator Manufacturers under the British Flag.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Tubular Boilers for the Eastern Block, Ottawa," will be received at this Office until Thursday, the 31st December, 1896, for the supplying and placing of 3 tubular boilers, in the Eastern Block, Ottawa.

Plans and Specifications can be seen at the Department of Public Works, Ottawa, on and after Friday, the 11th December, and tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, 10th December, 1896.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

The money market is easy. Call loans 5 per cent. and prime commercial paper is discounted at 6 to 6½ per cent. Sterling exchange is weaker. New York draughts unchanged at par between banks, a little more business on the Stock Exchange is reported. Cable and Postal are very strong at higher quotations. Toronto Ry. dull, the last sale being made at 68½. Cable 165½ xd, Postal 95, Western Assurance 161, C.P.R., 55, Telephone 157¾, Imperial Bank 178, Hamilton 162, Ontario 80.

BUTTER, &c.—There is a quiet trade with supplies fair. The best tub butter is jobbing 14 to 15c, rolls at 12½ to 14c and pound rolls 15 to 17c. Cream-

ery steady at 17 to 18½c, for tub and 19 to 20c for rolls. New-laid eggs 20 to 25c, and cold-storage 16c per doz. in case lots. Cheese summer makes 9½ to 10c and fall makes 10 to 10½c.

DRESSED HOGS — Receipts are fair and prices unchanged. Choice light weights \$4.85 to \$5 and heavy \$4.35 to \$4.50.

FLOUR AND GRAIN — The flour trade is quiet. Straight roller are quoted at \$4 to \$4.15, according to quality, and Ontario patents at \$4.30 to 4.35. Manitoba patents \$5 to \$5.10 and strong bakers \$4.85. Bran dull at \$7 to \$7.50 west. Oatmeal \$3.20 to \$3.25. Wheat is firmer; red sold outside at 82c and White at 83c. No. 1 Manitoba hard 90c. Toronto freights, and No. 2 is quoted at 94c. No. 1 hard at Fort William 82c. Barley dull at 34c for No. 1, 27 to 28c for No. 2 and 21 to 22c for feed. Oats steady at 18½c for white and 17½c west for mixed. Peas firmer at 40 to 41½c north and west. Rye 35c east, corn 24c and buckwheat 20c outside east.

GROCERIES — Business quiet this week and prices generally unchanged. Sugars quiet granulated selling at 4c to 4½c, and yellows at 3¾ to 3¾c. Rio coffee 15 to 17c. Canned goods firm; tomatoes 6½ to 75c; peas, 60 to 75c; corn, 55 to 70c; salmon, Cohoes \$1.10 to \$1.25. Valencia raisins, off stalk 5½ to 5½c, and selections 6½ to 7c; Prunes 6¼ to 6½c. Currants, 4½ to 4½c.

HARDWARE—There is a quiet trade with prices steady. Remittances fair.

HIDES AND SKINS — Hides are unchanged, with cured quoted at 7¼ to 7¾c. Dealers are paying 6½c for No. 1 6½c for No. 2 and 4½c for No. 3. Calfskins 6 to 8c. Sheepskins are firm at 80 to 85c. Tallow dull at 8 to 8¾c.

LIVE STOCK—Receipts of cattle were fair this week. Exporters sold at 3½ to 3¾c per lb. and the best bulls at 3 to 3¾c. Good butchers' cattle sold at 3 to 3¾c, medium at 2½ to 2¾c and inferior 2c.



Milk cows firm at \$25 to \$45 each the latter for choice. Calves \$5 to \$9.00 per head. Sheep sell at 3 to 3½c for choice exporters and 2½c for butchers. Lambs at 3½ to 3¾c per lb. Hogs firm, the best bacon lots selling at 3½ to 4c; thick fats 3½ to 3¾c, and light 3½ to 3¾c. Sows 2¼ to 3c, and stags 1¼ to 2c per lb.

PROVISIONS—Trade is quiet and prices generally unchanged. Mess Pork \$11, short cut \$11.25 to \$11.50, and shoulder mess \$9.00 to \$9.50. Bacon 5¼ to 6½c for long clear. Breakfast bacon 10 to 10½c and backs 9 to 9½c. Smoked hams 10 to 11c. Lard 6¼ to 7½c per lb. the latter for pails. Dried apples 2 to 2½c, and evaporated 4 to 5c. Beans 70 to 80c per bushel. Potatoes are 28 to 30c per bag for car lots.

Wool — Trade very dull, with prices unchanged. Combing in the fleece 21 to 22c, and rejections 17c. Pulled supers are quoted at 20 to 21c and extras 22 to 23c.

Trappers' Receipts

or catching Fur Bearing Animals and Tanning Raw Furs.
Copyright secured under the Game Laws of Canada, 1896. Only \$1.00 by

E. G. Chamberlain,

Drawer Box 47.

PARKHILL, Ont.

EXPORTER OF

Raw Furs & Gensing Root.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.				Mens.	Youths.	Boys						
Brogans or Cobourgs		\$0 60	0 80	\$0 60	0 85	\$0 55	0 80					
Split Balmorals		0 90	1 40	1 00	1 20	0 70	0 80					
Kip		1 00	1 50	1 00	1 25	0 75	1 00					
Buz	or Congress	1 60	2 00	1 10	1 50	0 90	1 15					
Split Boots		1 40	2 00	1 25	1 50	0 85	1 10					
Kip		2 00	3 00	1 50	2 00	1 00	1 00					
Grain	\$2.00 to \$3.00, Felt Sox	2 25	3 00									
Felt Boots, half fox	\$1 60 2 10	do full	\$1 75, \$2 50									
Split Batts or Bals		0 70	1 00	0 70	0 80	0 55	0 65					
Kip Pebbled or Buff Bals		0 80	1 10	0 80	1 00	0 65	0 75					
Pebbled Button, Machine Sewed		0 90	1 25	0 85	0 90	0 70	0 80					
Glazed Buff Button.		1 00	1 25	0 85	0 90	0 50	0 70					
Goat		1 25	2 00	1 15	1 50	0 80	1 35					
Polish Calf		1 25	2 00	1 00	1 75	0 90	1 35					
French Kid		1 85	3 50	1 90	2 50	1 40	1 75					
Dongola Kid		1 00	2 00	1 00	1 50	0 75	0 90					
Mens' Calf, Bals. Cong or Butt.	Goodyear Welt					2 00	3 50					
"	McKay Sewn					1 50	2 50					
"	Tan Russia Calf, Bals. Cong or Butt, Goodyear Welt.					2 50	3 50					
"	McKay					1 50	2 50					
"	French Pat. Calf or Enamel Leather Bals. Butt. and Cong.					3 50	4 50					
Ladies' Glaze Dong. Butt. and Bals.	Goodyear Welt					2 00	3 00					
"	Turns					2 00	3 00					
"	McKay Sewn					1 50	2 50					
Binder Twines.												
Good mixed		\$ 00	0 06									
Pure manilla.			0 07									
Brooms.												
Rose 4 varn. hand heavy.		2 60	0 00									
Paney 4 " " medium		2 40	0 00									
Thistle 4 " " "		2 10	0 00									
Map Leaf A 4 stgs.		2 60	0 00									
" B 4 " stained		2 15	0 00									
Shamrock A 4 " varn han		2 10	0 00									
" B 4 " stained		1 95	0 00									
Daisy A 3 stgs varn handle		1 95	0 00									
" B 3 " stained		1 70	0 00									
Tulip No. 1 3 stgs " "		1 55	0 00									
" 2 2 " " "		1 30	0 00									
Curling 4 " "		2 40	3 20									
Drugs & Chemicals												
Acid Carbolic Cryst medl.		0 30	0 35									
Aloes, Cape.		0 13	0 15									
Alum		1 50	2 00									
Borax, xtls		0 07	0 08									
Brom. Potass		0 60	0 65									
Camphor. Eng. Ref oz. ck		0 80	0 85									
" Ref Rings		0 65	0 75									
Citric Acid		0 40	45									
Copperas, per 100 lbs		0 75	1 00									
Cream Tartar		0 28	0 30									
Epsom Salts		1 50	1 75									
Glycerine		0 34	0 27									
Gum Arabic per lb.		0 20	0 50									
" Trag.		0 50	1 00									
Morphia		1 75	1 85									
Opium		4 00	4 25									
Oxalic Acid		0 10	0 12									
Phosphorus		0 65	0 75									
Potash Bichromate		0 11	0 15									
Potash Iodide.		3 90	4 00									
Quinine		0 35	0 45									
Strychnine		0 75	0 90									
Tartaric Acid.		0 35	0 40									
Tin Crystals.		0 20	0 25									
Heavy Chemicals.												
Bleaching Powder.		2 25	2 75									
Blue Vitriol.		5 00	6 50									
Brimstone.		1 75	2 25									
Caustic Soda 60.		1 90	2 25									
" 70.		2 15	2 50									
Canned Goods.												
Lobsters.	\$ c. \$ c.	9 50	11 00									
Sardines. 1/4		7 00	13 00									
Canadian Sardines		4 75	5 00									
Mackerel		1 50	0 00									
Salmon		1 10	1 75									
Clams, 1-lb tins, per doz.		1 30	1 60									
Oysters		1 30	1 40									
Tomatoes, 3s. per doz.		0 75	0 80									
Peaches, 2-lb. yellow		2 00	2 25									
" 3-lb.		2 75	3 00									
Bartlett Pears, 2-lb. tins, per doz.		1 75	2 00									
Strawberries, Pres'd 2s		1 75	2 00									
Raspberries 2s.		1 75	2 00									
Pineapples, 3-lb tin, p. doz		2 30	2 40									
Gooseberries Pres. 2s.		2 00	0 00									
Gr'n Gages, 2-lb. tins, p. d.		1 65	2 00									
Corn, 2 lb. tins.		0 65	0 70									
Poss, 2-lb tins.		0 70	1 00									
Wholesale.												
Corn Beef 1-lb		1 15	1 35									
" 2-lbs		2 00	2 35									
" 4-lbs		4 15	0 00									
" 8-lbs		7 70	0 00									
" 14-lbs		14 50	16 75									
Lunch Tngs 1-lb per doz.		3 30	0 00									
" 2-lbs "		6 50	0 00									
Soups, 2 lbs		0 00	2 00									
3 lb Baked Beans.		1 35	2 10									
Deviled Tong's 1/4 lb.		1 20	0 00									
Ham, 1/4-lb.		1 20	0 00									
Chicken, 1/4-lb.		2 00	2 20									
Turkey, 1/4-lb.		2 00	2 20									
Ox Tongue, 1/4-lb.		7 20	0 00									
" 2 -lb.		8 55	0 00									
" 2 1/4-lb.		11 00	0 00									
" 3 -lb.		13 00	0 00									
Finnan Haddies		0 07	0 07									
Roast Chicken 1-lb tins.		2 25	0 00									
Roast Turkey, 1-lb tins.		2 25	0 00									
Wholesale.												
Soda Ash		1 50	2 00									
Soda Bicarb.		0 30	2 50									
Sal. Soda Concentrated		0 70	0 80									
" 1 50		2 00										
Dyestuffs.												
Archil. con		0 27	0 29									
Cutch		0 07	0 08									
Ex. Logwood		0 10	0 15									
Chips		2 00	2 50									
Indigo (Bengal)		1 50	1 75									
Indigo Madras		0 70	1 00									
Gambler		0 07	0 08									
Madder		0 10	0 15									
Sumac		62	50 70 00									
Fish.												
Distributors prices.												
Cape Brit. Herring,		3 25	0 00									
Labrador Herring		4 50	4 75									
Sea Trout No. 1 split p. b.		0 00	0 00									
" half brls.		0 00	0 00									
No. 1 Shore Herrings		0 00	0 00									
" Nova Scotia		3 50	3 75									
Mackerel No. 1. kitts		10 00	0 00									

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DEC. 17, 1896.

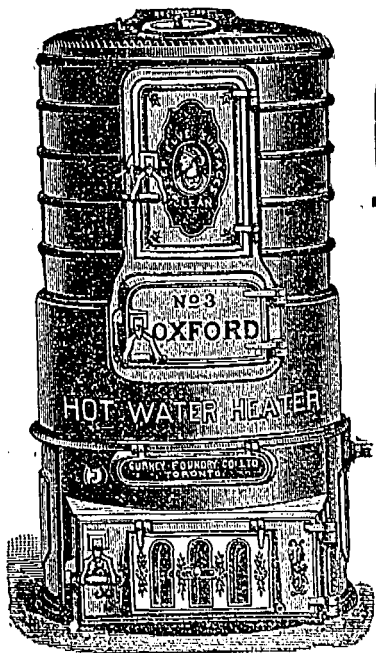
Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Farm Products.											
Butter: Creamery,	0 18	0 19	Barley, malting.....	0 00	0 00	Molasses (Barbados) 1mg..	0 27	0 30	Vermicelli, Canadian.....	0 05	0 06
Dairy Rolls.....	0 18	0 14	" feed afloat.....	0 32	0 34	Porto Rico.....	0 00	0 00	" Macaroni.....	0 00	0 03
Western.....	0 00	0 00	Peas, per 60 lbs. afloat new	0 8	0 49	Trinidad.....	0 00	0 00	" Italian.....	0 10	0 16
Lower grades.....	0 00	0 00	" in store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 18	0 20
Rolls.....	0 13	0 14	Rye No. 2.....	0 40	0 41				" Orange.....	0 13	0 12
CHEESE:											
Finest Ontario.....	0 00	0 00	Corn, in bond.....	0 00	0 00	Raisins:					
Finest Ontario.....	0 00	0 00	" duty paid.....	0 00	0 00	Loose Musc. California.....	0 07	0 10	do Chamole do do	0 50	0 56
Quebec.....	0 00	0 00	Groceries.						do Pink do do	0 50	0 56
Quebec.....	0 00	0 00	<i>Tea, (Hf. Chest & Cad.)..</i>	0 12	0 15	Con. Cluster.....	2 20	0 00	do Blue do do	0 55	0 56
Eggs: Montreal limed.....	0 14	0 14	" good med. to fine.....	0 17	0 19	Extra Dessert.....	2 25	0 00	1 lb. Van. Green do do	0 50	0 56
" hold.....	0 12	0 13	" choicest.....	0 22	0 25	Royal Bucking'm Clust.....	4 00	0 00	" do Lilac do do	0 58	0 56
" Shipped as strictly fresh..	0 23	0 21	" fancy.....	0 26	0 36	Valencia off stalk.....	0 06	0 06	" do Bronze do do	0 65	0 74
Hors: per lb.....	0 00	0 00	" dust.....	0 05	0 00	" Layers.....	0 07	0 07	" do White do do	0 73	0 53
" Old.....	0 00	0 00	Y. Hyson, com. to good.....	0 11	0 20	" Currants, Provinciale.....	0 04	0 04	Unsweet'd blue prem do	0 38	0 42
Hog Products:											
Bacon, smoked, per lb....	0 08	0 09	" fine to finest, lb.....	0 30	0 45	" Filletras.....	0 04	0 04	Starch:		
Hams, city cured,	0 09	0 10	" good.....	0 25	0 35	" Patras.....	0 05	0 05	Can. Laundry.....	0 04	0 00
" Canvassed.....	0 09	0 00	Gunpowder, Moyne.....	0 17	0 20	" Yoatizzus.....	0 08	0 07	Silver Gloss.....	0 00	0 07
Pork Ca. s.c. per bbl. new	11 06	12 00	" good.....	0 25	0 35	" Prunes.....	0 05	0 06	Benson's Prep. Corn.....	0 00	0 07
" old.....	10 00	10 50	" fine to finest.....	0 22	0 23	" Figs in bags.....	3 50	5 00	Can. Pure Corn.....	0 06	0 00
Lard, per lb.....	7 00	0 13	Oolong.....	0 28	0 42	" new layers.....	0 09	0 17	Vinegar: Imp Trip, 1 brl.....	0 33	0 00
" Com. Refined.....	0 05	0 05	Congou, common.....	0 11	0 13	Sh. Almonds, bxs.....	0 19	0 25	" Cote D'or.....	0 23	0 00
SEEDS:											
Clover, red, per lb.....	0 00	0 09	" good common.....	0 15	0 20	S. S. Tarragona.....	0 09	0 10	Crystal Pickling.....	0 23	0 00
Alsike, per lb.....	0 07	0 09	" med. to good.....	0 22	0 27	Walnuts.....	0 10	0 14	W. W. XXX.....	0 23	0 00
Timothy, (Can'n) per bush.	2 50	2 75	" fine to finest.....	0 32	0 35	" Grenoble.....	0 12	0 00	W. W. X.....	0 25	0 00
" Western.....	2 00	2 50	Indian.....	0 17	0 30	" Filberts.....	0 07	0 10	W. W. Y.....	0 00	0 20
Flax 56 lbs.....	0 00	0 00	" Darjeelings.....	0 35	0 45	Spices: Cassia..... mats					
Potatoes, per bag.....	0 00	0 00	" Ceylon.....	0 16	0 35	Mace..... chests	0 40	1 20	Pure Mult.....	0 45	0 00
Honey, strained.....	0 00	0 09	Coffee, Mocha (green).....	0 23	0 28	Gloves.....	0 04	0 09	Cider X.....	0 17	0 00
Beeswax.....	0 00	0 00	Java.....	0 18	0 20	Nutmegs.....	0 35	0 75	" XXX.....	0 27	0 00
Spring lye.....	1 30	0 09	Maracabo.....	0 15	0 20	Jamaica ginger, bl.....	0 18	0 21	Soap: Best Laundry.....	0 06	0 06
BEANS: white ordinary bus	0 00	0 00	Jamaica.....	0 17	0 18	" unbl.....	0 15	0 18	" Common.....	0 02	0 05
" hand-picked.....	0 00	0 00	Klo.....	0 15	0 20	African.....	0 08	0 10	Matches: Telegraph.....	3 30	3 50
Crain.											
Hard Man. No. 1 Ft. Wm.	0 00	0 00	Plantation Ceylon.....	0 27	0 29	Pimento.....	0 07	0 05	" Telephone.....	3 10	3 30
" No. 2.....	0 00	0 00	Chicory.....	0 06	0 11	Pepper, Black.....	0 06	0 07	" Parlor.....	1 70	1 75
Cats No. 2.....	0 21	0 25	Canadian do.....	0 05	0 06	" White.....	0 10	0 12	" Tiger.....	2 50	2 50
SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.											

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, largeness of area, ease in cleaning. Minimum amount of space with maximum power as embodied in the



OXFORD

HOT WATER

HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

THE EVOLUTION OF THE JEW.

This was the title of an interesting paper by Max Dembufsky, read at the recent meeting at Chicago of the Fire Underwriters Association of the North-West. He said, for the benefit of those who delight in the acquisition of statistical information. I take pleasure in stating that every department store or State Street controlled by Jewish capital is equipped with an approved automatic sprinkler plant in addition to other modern devices intended to minimize the fire waste. Not one department store in Chicago owned and controlled by non Jewish capital is thus equipped. The Jew can offer no stronger evidence to prove that he takes as good care of his property as his Christian neighbor. It has been said that the Jew loves fire. Is this true? In the City of Chicago there are 160 wholesale liquor houses ninety per cent of which are owned by Jews. In the past five years the loss ratio on this class of business has not exceeded two per cent. I have selected this branch of commerce because in no other commercial pursuit is the Jewish percentage so overwhelming. The Indemnity Exchange of Kansas City annually insures millions of dollars of Jewish property scattered among the largest cities of this country. In all the years since its organization it has never sustained a Jewish loss. — *Insurance Journal, N.Y.*

—A FRENCH chemist has recently devised a furnace for burning petroleum, which possesses novel features, and would seem to be the result of sound engineering knowledge, as well as of an acquaint-

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 17 1896

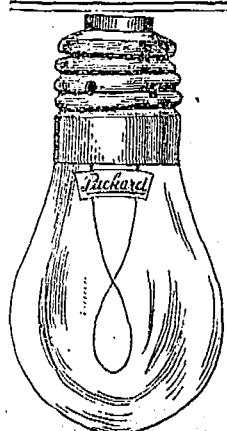
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Sharp and flat pressed nails	1 35 0 00	IX Charcoal		No. 1, ordinary sole	0 23 0 24
NEW CUT NAIL SCHEDULE.		3 inch....extra..	1 50 0 00	IXX " " " "	Usual	No. 2 " " " "	0 21 0 22
Base—50d and 60d, f.o.b.	2 30 0 00	2½ and 2¾ " " "	1 65 0 00	DC " " " "	Trade	No. 3 " " " "	0 19 0 20
Cut Nails.....per keg	2 30 0 00	1½ and 1¾ " " "	2 50 0 00	DX " " " "	Extras.	Buffalo Sole, No. 1	0 00 0 00
Steel nails.....	2 30 0 00	1 " " " "	3 00 0 00	DEX " " " "		" " No. 2	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 25	Terne Plate 10, 20x28..	5 75 6 00	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Azes—S. S.....	6 50 10 00	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1	0 24 0 25
80d.....	0 10 0 00	—solid S.....		Anchor, per lb.....	0 04 0 05	" No. 2	0 23 0 23
20d, 18d and 12d.	0 15 0 00	Coil Chain—¾ chain.....	2 50 0 00	Lion & Crown "d sh'ite		Harness.....	0 25 0 28
10d.....	0 20 0 00	5-16.....	3 56 0 00	22 and 24 gauge.....	0 06 0 06	Upper, heavy.....	0 32 0 30
8d and 9d.....	0 25 0 00	3-16.....	3 25 0 00	26 gaugs.....	0 06 0 00	Upper, light.....	0 35 0 32
8d and 7d.....	0 40 0 00	7-16.....	3 15 0 00	Lead: Pig, per 100 lbs..	3 15 3 25	Grained Upper.....	0 32 0 34
4d to 5d.....	60 0 00	¼.....	3 00 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 00 0 00	Galvanized Iron:		Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
2d.....	1 50 0 00	Morewoods Lion, No. 28.	5 00 5 25	Lead Pipe, per 100 lbs..	5 09 0 00	English.....	0 50 0 70
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Queen's Head, or equal..	4 25 4 50	Zinc: Sheet.....	5 00 5 75	Canada Kip.....	0 60 0 60
8d.....	0 90 0 00	Common.....	3 75 4 00	Speker per 100 lbs.....	4 50 4 75	Hemlock Calif.....	3 50 0 60
Fine blued nails—		Pig Iron: Siemens No. 1..	16 75 00 00	Scrap Iron—		Light.....	0 60 0 60
3d.....extra.....	1 50 0 00	Summerlee.....	20 50 21 00	Machinery scrap.....	0 00 1 10	French Calif.....	1 05 1 40
2d.....	2 00 0 00	Gartsherrle.....	60 00 00 00	Wrot Iron.....	0 00 1 00	Splits, light.....	0 20 0 23
Casing and box, flooring, shook, and tobacco box nails—		Carnbroe.....	18 50 19 00	Powder: China Bl'ating F F to F F F.....	2 00 0 00	" heavy.....	0 18 0 21
12d to 30d.....extra..	0 50 0 00	C.I.F.T. Riv. Charcoal Iron No. 1 Ferrona.....	0 00 0 00	Wine:	5 00 5 25	" small.....	0 16 0 18
10d.....	0 60 0 00	Bar Iron, per 100 lbs.		Bright No. 7, per 100 lbs	2 80 0 00	Leather Board, Canada..	0 06 0 10
8d and 9d.....	0 75 0 00	Ord. Crown.....	1 45 1 50	Annealed No. 7 " " " "	2 65 0 00	Enameled Cow, per ft..	0 15 0 17
6d and 7d.....	0 90 0 00	Best Refined.....	2 25 2 50	" " " " " "	2 65 0 00	Pebble Grain.....	0 11 0 13
4d to 5d.....	1 10 0 00	Norway.....	3 00 0 00	" " " " " "	3 15 0 00	Glove Grain.....	0 11 0 13
3d.....	1 50 0 00	Sheet Iron 16 G & heavier.	2 30 0 00	Galvd. No. 6.....		B. Calif.....	0 11 0 13
Finishing nails—		" " 17, 18, 20 G " "	2 00 0 00	Trade discount on above 20 per cent.		Brush (Cow) Kid.....	0 11 0 12
3 inch.....extra.....	0 85 0 00	" " 22, 24 " " "	2 05 0 00	Barbed Wire—		Buff.....	0 12 0 15
2½ to 2¾ " " " "	1 00 0 00	" " 25 G " " "	2 15 0 00	2 and 4 bars.....	30 Que. and 35 Ontario.	Rus sets, light.....	0 35 0 40
2 to 2¼ " " " "	1 15 0 00	" " 28 G " " "	2 25 0 00	Plain Twist 2 and 3 wrs.	100 lbs deid up to 25c freight.	" heavy.....	0 28 0 30
1½ to 1¾ " " " "	1 35 0 00	Boiler plates, iron, ¾ in. " " 3-16 in.	0 00 1 75	Staples.....		" No. 2.....	0 20 0 25
1 " " " "	1 75 0 00	Boiler Heads, steel.....	0 00 0 03 ½	Wire Nails Ont. 5c 10 p.c.		" Sadders.....	8 00 9 00
Steel nails 10c extra.	2 25 0 00	Hoops.....	2 15 0 00	10 kegs up to 25c pt for fight. Que. 75 10c pt f.o.b Montreal with special allowance of 5¢ per kegs.		Imt. French Calif.....	0 70 0 75
Clinch nails—		Band Imported.....	0 00 2 00	Hides and Tallow Montreal Green Hides		English Oak.....	0 38 0 42
3 inch.....extra.....	0 85 0 00	" Canadian.....	1 80 1 85	" No. 1 per 100 lbs	0 00 7 00	Rough.....	0 20 0 22
2½ and 2¾ " " " "	1 00 0 00	Canada Plates:		" No. 2.....	0 00 6 00	Dongola, extra.....	0 30 0 32
2 and 2¼ " " " "	1 15 0 00	Good Brands.....	2 40 2 50	" No. 3.....	0 00 5 00	" No. 1.....	0 20 0 25
1½ and 1¾ " " " "	1 35 0 00	Wrot Iron pipe, ¼ to 2 in 70 p.c., over 2 in 67½ p.c.	0 00 0 00	Fanners pay \$1 extra for sorted, cured & inspect'd		Castor Oil.....	2 00 0 00
1 " " " "	2 00 0 00	Imported iron pipe, ¼ to ¾ inch, 65 & 67½ p.c. ¾ to 2 in 70 & 5 p.c.		Sheepskins.....	0 70 0 75	Lard Oil, Extra.....	0 60 0 65
Steel nails 10c extra.	2 25 0 00	Steel, cast per lb.....	0 07 ½ 0 00	Clips.....	0 00 0 00	" No. 1.....	0 50 0 53
		" Spring, 100 lbs.....	2 50 0 00	Lambskins.....	0 75 0 00	Linseed, raw.....	0 46 0 00
		" Tire.....	1 90 0 00	Calfskins, No. 1.....	0 06 0 00	" boiled.....	0 49 0 00
		" Sleigh shoe, 100 lbs..	1 85 0 00	" No. 2.....	0 04 0 00	Olive, pure.....	0 85 0 90
		" Machinery.....	2 25 0 00	Horse hides wet, each.	0 00 1 50	" Extra, qt., per case.	3 00 3 70
		Tin Plates:		" City.....	0 00 0 00	" pts. do.....	2 40 2 50
		IC Coke.....	2 50 2 75	Tallow, rendered.....	4 50 2 00	" ½ pts. do.....	2 70 3 60
		IC Charcoal.....	5 00 3 50	" rough.....	2 00 2 50	Spirits Turpentine.....	6 42 0 00
				Leather			
				No. 1 B. A. Sol.....	0 22 0 24		
				No. 2 " " " ".....	6 20 7 22		
				No. 3 " " " ".....	0 17 0 18		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 30 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.
Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.
LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)
"CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half pils.
EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class SYRUPS in tins, 2 lb. and 5 lb. each.



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Multipolar and Bipolar, Dynamos and Motors, Transformers, Meters, and Lamps.

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FOR SALE
One Dynamo,
of Toronto Motor Co. Manufacture.
Fifty-Light.
Address
Journal of Commerce,
Montreal.

tauce with the chemistry of combustion. The inventor is M. C. Dusaulx of Suresnes. The furnace is designed so that two eccentric petroleum flames; one within the other shall impinge upon a horizontal metal plate, which is thereby raised to incandescence, and upon which soot deposits. The heat of this combined flame, by conduction of the metal plate and by reason of the contiguity of a water receptacle, generates steam, which, in contact with the incandescent plate and the soot thereon, is decomposed into its elements. The latter instantly recombine, forming an intensely hot flame. The outer petroleum flame is fed with oil by means of a cane or rattap dipping into an oil receptacle and passing through an annular tube. The inner flame is fed from an upper and exterior oil tank by means of a tube passing upwards within the annular tube and having a regulating cock. Its upper or burner end is pointed, and is higher than the outer burner. The latter is surrounded by a truncated cone to induce a draught of air thereto. The inner flame is surrounded by an inverted truncated cone for the same reason, having side openings to allow of the entry of steam from a small annular water-chamber outside.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DEC. 17 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Joad Oil:							
Car Lots Store, [2. p.c. off]	\$ c. \$ c						
1 to 20 brls.	0 15 0 00						
Astral	0 15 0 16						
Astral W.W.	0 15 0 20						
Astral American	0 21 0 22						
Astral Canadian	0 21 0 25						
do Canadian	0 14 0 16						
Class							
United inches, 30 to 25	1 25 1 35						
do 25 to 40	1 35 1 45						
do 41 to 60	2 30 2 30						
do 51 to 60	3 00 3 10						
Paints, &c.							
Lead pure, 50 to 100 lb. kgs.	4 75 5 00						
do No. 1	4 50 4 75						
do No. 2	4 25 4 50						
do No. 3	4 00 4 25						
White Lead, dry	5 00 5 25						
Red Lead	4 00 4 25						
Venetian Red Eng'h.	1 50 1 75						
Yel. Ochre, French	1 25 3 00						
Whiting, ordinary	0 45 0 50						
do Gilders	0 60 0 70						
do Paris	1 00 1 10						
English Cement, cask	1 90 2 00						
Belgian Cement	1 80 1 90						
Fire Bricks per 1000	15 00 21 00						
Fire Clay	1 50 1 75						
Roain	2 40 4 50						
Glue:							
Domestic Broken Sheet	0 11 0 14						
French Casks	0 10 0 12						
do brls.	0 00 0 13						
American White, brls.	0 15 0 20						
Coopers' Glue	0 13 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 11 0 15						
Vermillionette	0 12 0 40						
Genuine Quicksilver	0 75 0 90						
No. 1 Furn't Varn'h, pr. gal	0 60 0 65						
Extra do do	0 75 1 00						
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange Shellac, No. 1	1 90 2 00						
do do Pure	2 10 2 25						
White do	2 25 2 40						
Putty Bulk per cask	1 60 1 75						
do bladder	1 75 1 85						
do cases	1 90 2 00						
Salt.							
Liverpool per bag	0 40 0 45						
Canadian, in small bags	2 10 3 00						
Canadian, Quarters	0 25 0 50						
Factory Filled per bag	0 85 1 00						
do Quarters	0 25 0 30						
Special Dairy, per brl.	2 00 2 50						
quarters	0 45 0 50						
Spl Cheese Salt p bag 200 lb	1 25 1 50						
Turk's Island per bush	0 30 0 35						
Tobacco duty paid.							
No. 1 Black Chewing, cads	0 46 0 51 1/2						
No. 2 do	0 45 0 00						
Old Chum br't do sol. 8s.	0 58 0 00						
Navy, Bright Smoking 3s.	0 56 0 57						
do do do 6s.	0 55 0 00						
Derby Plug Smk'g sol. 12s.	0 50 0 00						
do do do 7s.	0 50 0 00						
do do do 3s.	0 50 0 00						
Myrtle Navy Plug Smk'g sol	0 60 0 00						
Old Chum Plug Smk'g sol 4s	0 67 0 00						
do Smoking sol.	0 67 0 00						
and R. & R... 8s.	0 67 0 00						
do Cut Smoking, 9s.	0 70 0 00						
Myrtle do do 9s.	0 32 0 33						
Can. Chewing, Plug..	0 35 0 45						
Wool.							
Fleace comb. ord.	0 19 1/2 0 21						
do clothing	0 00 0 00						
do Combing	0 00 0 00						
Wool	0 21 0 23 1/2						
North West	0 00 0 00						
E. A. Scoured	0 26 0 35						
Natal	0 16 0 13						
Cape	0 15 0 16						
Australian	0 00 0 00						
Wines, Liquors, &c.							
Ale-English	2 50 2 55						
do do	1 62 1 67 1/2						
Ind Coope & Co., Rom- } qts	2 10 0 00						
ford Ales. } pts	1 45 0 00						
Porter—							
Dublin Stout... qts	\$ c. \$ c.						
do do ..pts	2 40 2 45						
do do ..pts	1 57 1 62 1/2						
Spirits Canadian—per gal.							
Alcohol..... 65. O.P.	4 25 0 00						
Spirits..... 50. O.P.	3 71 0 00						
do .. 25 U.P.	2 00 0 00						
Rye Whisky..... 25 U.P.	2 01 0 00						
Corby's IXL Rye, qrts	8 00 8 50						
do " XTC " " "	6 00 6 50						
Ports—							
Burmestees...	2 10 4 00						
Tarragona.....	1 10 1 50						
Sandeman.....	2 00 6 00						
Warter & May Sports gal.	2 10 6 50						
Sherries—Pen artin	2 00 5 50						
Mies.....	2 10 6 00						
Mackenzie	2 10 6 00						
Wisdom & Warter's Sher-	2 00 6 50						
ries—per gal.....	2 00 6 50						
Clarets—							
St. Juliens.....	2 60 2 65						
Tarragona.....	4 00 25 00						
Barton & Guestier.....	4 00 25 00						
Nat. Johnson & Sons.....	4 00 25 00						
J. Calvet & Co.....	4 50 40 00						
Champagnes—							
Pommery, Fils & Co.....	28 00 30 00						
G. H. Mum.....	28 00 30 00						
Perrier. Jouet & Co.....	28 00 30 00						
Brandies—Hennessy .gal.							
1 Star.....cases	6 50 8 00						
Martell.....gal.	12 00 0 00						
Barnett & Fils, V.S.O.P....	6 00 0 00						
Cases (one star)	12 25 0 00						
Bisquet Dubouche, one star	14 75 15 00						
do " V.S.O.P.	9 50 10 50						
Rennault & Co.....	16 00 18 50						
E. Puet, V.V.O.P.....	10 00 36 00						
do 1840.....	0 00 23 00						
Bontelleau Fils.....	0 00 29 00						
DeLaage.....	9 00 20 00						
Richard V.S.O.P.....	9 00 24 00						
do V.S.O.....	12 00 00 00						
do V.O.....	10 00 00 00						
Geo. Sayer & Co's	8 50 0 00						
do do Brandy, do	4 50 6 50						
do do cases 1 star do	11 50 12 00						
do do do V.S.O.P do	16 50 17 00						
Scotch Whiskys—							
Kilty.....	9 00 9 50						
Morning Dew.....	9 00 0 00						
And. Usher.....	9 25 10 25						
House of Common.....	9 25 12 00						
Sheriffs..... per gal	8 90 4 00						
do cases	9 75 0 00						
Glenfalloch, Highl'd...gal	3 40 3 50						
Walkers Kilmarnock.....	10 00 15 25						
Mitchell's Scotch.....	6 50 12 50						
do Irish.....	6 50 12 50						
Jas Watson & Co. Dundee	9 50 10 00						
3 star Glenlivet, per case.	8 50 9 00						
1 do do	4 00 6 00						
Old Glenlivet..... per gal	6 50 7 00						
Watson's Old Scotch qt. ca	7 50 8 50						
do do pts, per ca	7 50 8 50						
Gin—							
De Kuyper red cases.....	11 00 11 00						
do green do.....	5 75 0 00						
do hbds.....	2 80 0 00						
Blankheyynn & Nolet, Key	9 50 9 75						
gin, red cases.....	4 75 5 00						
Green cases.....	2 50 2 75						
Ponties.....	2 50 2 75						
Irish Whisky—							
Bushmills..... ca	9 50 0 00						
Mitchell's Irish.....	6 50 12 50						
Geo Roe & Co. 1 star, qts	9 50 0 00						
do do 3 stars, qts	9 70 10 50						
John Jameson & Co.....	9 50 11 50						
Dunville & Co..... qts	7 50 7 75						
Angostura Bitters, per	14 50 15 00						
case of 2 doz.	9 50 10 00						
Banagher Irish Whisky, qts	3 75 4 00						
do do do per gal	6 50 7 50						
Watson's Old Irish, qts, pr ca	7 50 8 50						
do do pts per ca.	7 50 8 50						

MONTREAL Merchants' and Manufacturers' Directory.

Awnings, Tents, Tarpaulins, Flags, Ect.
 Thos. Sonne.....193 Commissioners St.

Manfrs. Boots and es.
 Ames, Holden Co., Ltd....47 Victoria Sq.
 Jas. Linton & Co.....37 to 45 Victoria Sq.

Builders' and Contractors' Supplies.
 W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.
 A. A. Ayer & Co.....576 St. Paul St.
 Alex. W. Grant.....33 to 37 William St.
 Kirkpatrick & Cookson....96 Groy Nun St.
 Wm. Nivn.....61 William St.

Clothing, Wholesale.
 Doull & Gibson.....138 McGill St.
 Friedman Bros.....1835 Notre Dame St.
 McKenna, Thomson & Co. 423 St. James St.
 McMartin, Campbell & Co. 256 St. James St.
 H. Shorey & Co.....1866 Notre Dame St.
 E. A. Small & Co.....1 Beaver Hall Hill

Drygoods, Wholesale.
 James Johnston & Co.....26 St. Helen St.
 John Macdonald & Co.....Toronto
 McEntyre, Son & Co.....Victoria Sq.
 Alphonse Racine & Co. 340 & 342 St. Paul St.
 Thibaudeau Bros. & Co....332 St. Paul St.

Grocers, Wholesale.
 Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.
 James Coristine & Co. 471 to 477 St. Paul St.

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 Dress Goods, &c.
 Granite Mills.....St. Hyacinthe.

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 Teller, Rothwell & Co. 24 & 26 St. Dizier St.

Men's Furnishings, Manfrs. and Importers,

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Patent Power Ventilating

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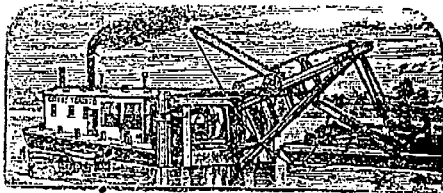
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Mention Journal of Commerce.

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- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
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- 1 " " 37 " " 11 "
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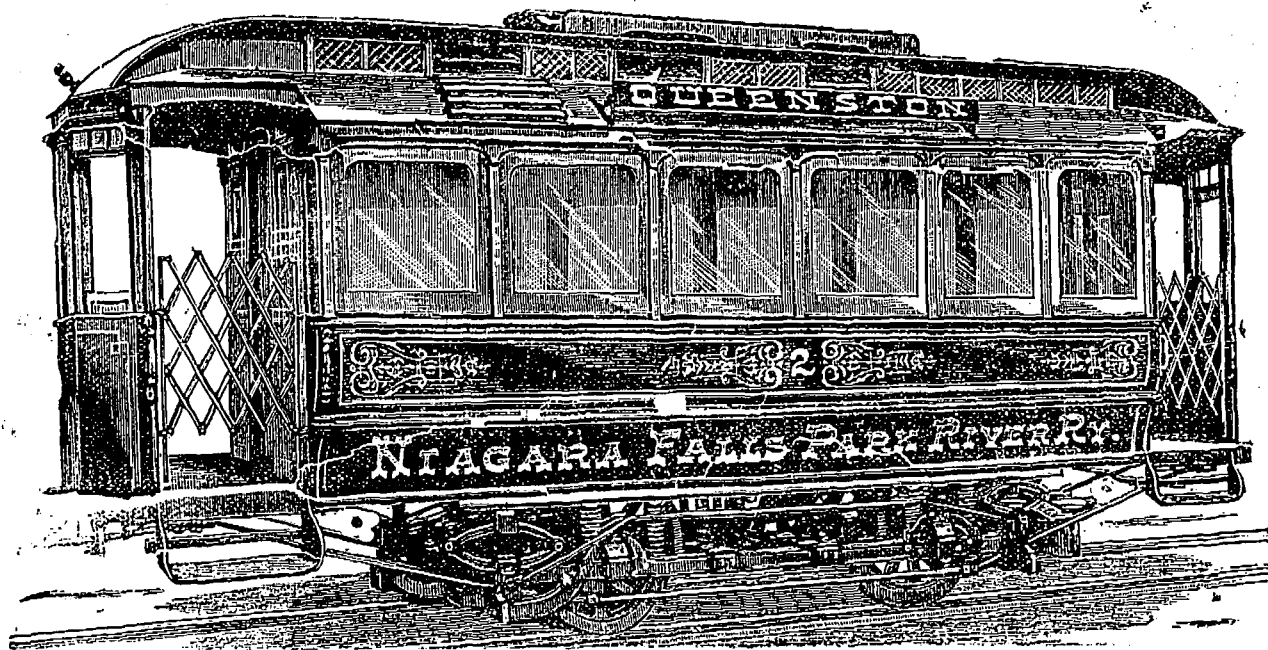
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Half the Labor of Washday is
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Tubs and Pails

They are
**LIGHT, TIGHT AND
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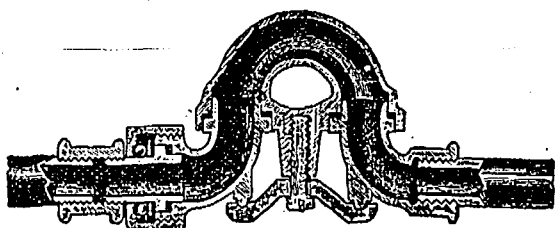
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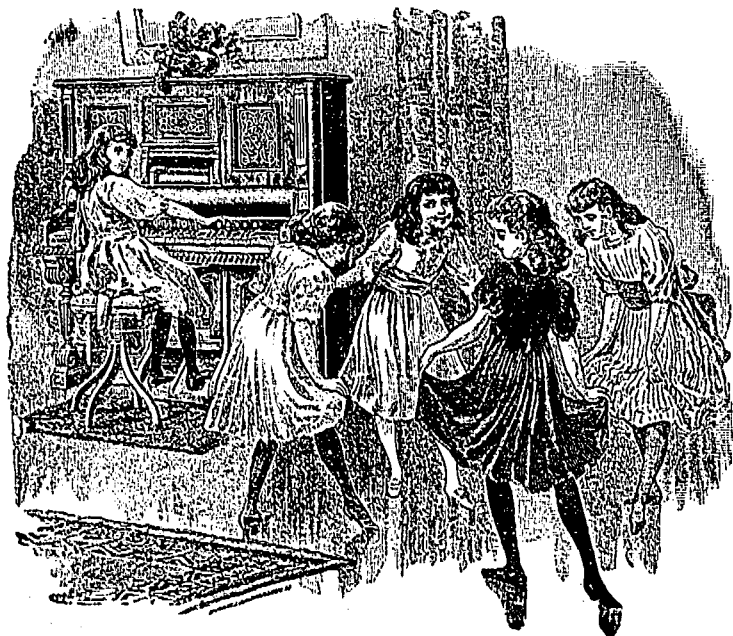
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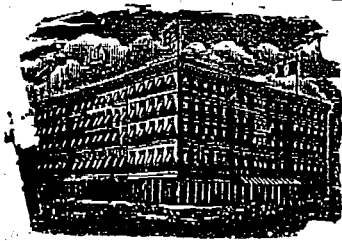
If you have not seen it you should do so.

REFERENCES:

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DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
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Continued on next Page

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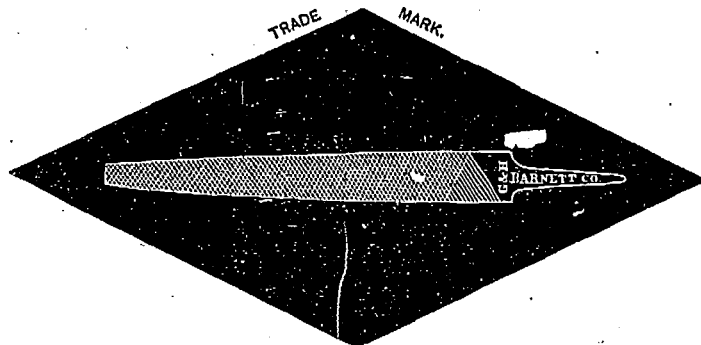
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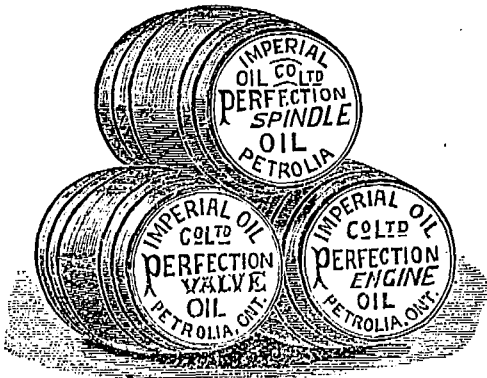
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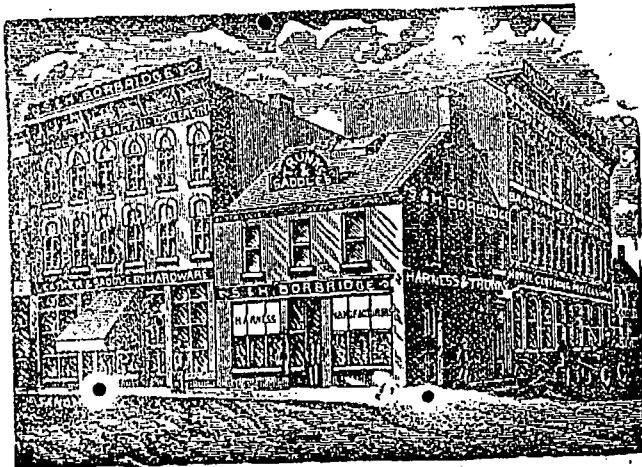
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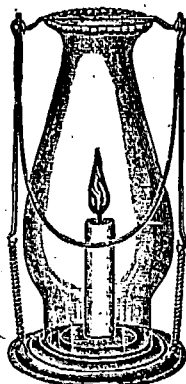
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'Handy Andy' Lantern
(TRADE MARK.)

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SECURITIES.		London Dec. 19	
British Columbia, 1877 6 p.c.....		121	124
1887, 4 1/2 per cent ...		117	119
Canada, 4 per cent. loan, 1860		110	112
3 per cent. loan, 1888		103	105
Deba. 1884, 3 1/2 per cent.		106	108
Railway and other Stocks.		Dec. 19	
Quebec Province, 5 p. c., 1874.....		107	112
1876, 5 p. c.....		107	112
1880, 4 1/2 p. c.....		102	104
1883, 5 p. c.....		114	116
Atlantic & Nth. Western 5 p.c. Gna 1st M. Bds		119	121
100	Buffalo & Lake Huron \$10 sh.	11 1/2	12 1/2
100	do 5 1/2 p.c. 1st mort.	135	138
100	do 2nd mort	135	138
300	Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	104	106
Canadian Pacific \$100.....		56 1/2	58 1/2
100	Grand Trunk, Georgian Bay, &c.... 1st M.	96	100
100	Grand Trunk of Canada Ord. stock.	4 1/2	5
100	2nd equip. mtg. bds. 6 p.c.	124	126
100	1st pref. stock.....	82 1/2	83 1/2
100	2nd pref. stock.....	18 1/2	18 1/2
100	3rd pref. stock.....	10 1/2	10 1/2
100	5 p. c. perp. deb. stock.....	123	126
100	4 p. c. perp. deb. stock.....	82	84
100	Great Western shares, 5 p. c.....	113	116
100	Hamilton & N.W., 6 p. c.....	97	100
100	M. of Canada Stg. 1st Mort. 5 p. c.	89	91
100	Montreal & Champlain 5 p. c. 1st mtg. bds	89	92
*Montreal & Sorel, 1st mtg., 6 p. c.			
N. of Canada, 1st mtg., 5 p. c.....		96	99
Northern Extension, 6 p. c. pref.....		00	000
100	Quebec Central, 5 p. c. 1st Inc. Bds....	26	30
100	T. G. & B. 4 p. c. bonds, 1st mort....	107	109
100	Well., Grey & Bruce, 7 p. c. bds.... 1st Mort	97	99
100	St. Law. & Ott. 6 p. c. Bds., 4 p. c....	109	111
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p. c.	103	105
100	City of Montreal stg. 5 p. c..... 1874	103	105
100	City of Ottawa, 4 1/2 p. c. stg.....	168	110
	redeem 1875	101	105
	redeem 1875	111	115
100	City of Quebec, p. c. redeem 1875 ..	116	118
	redeem 1878	120	122
100	City of Toronto, 6 p. c.....	99	102
	6 p. c. stg. con. deb. 1874.....	99	118
	5 p. c. gen. con. deb. 1890.....	106	108
	4 p. c. stg. bonds, 1921-28.....	106	108
100	City of Winnipeg deb., 1884, 5 p. c.	108	110
	Deb. scrip. 1883, 6 p. c.....	122	124
MISCELLANEOUS COMPANIES.			
100	Canada Company	17	19
100	Canada North-West Land Co.....	30	40
100	Hudson Bay	15	15 1/2
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY--Continued

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	E. Benson
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horseman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Palsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
FARIS,	Arlington Hotel,	John Baland
FETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne
QUEBEC.		
MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	
NOVA SCOTIA.		
HALIFAX,	The Halifax,	J. Hestlein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe
PRINCE EDWARD ISLAND.		
CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

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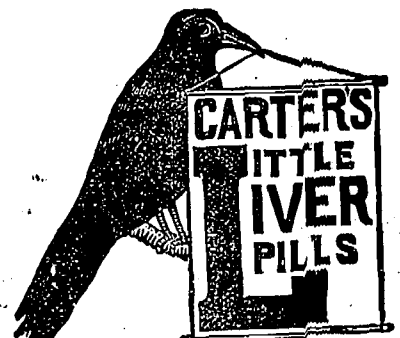
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	119½ 110
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	278 278
Western Assurance.....	25,000	5-6mos.	40	20	162 162
Guarantee Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—Quotations on the London Market, Dec. 19 1896 Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas	24,000	22 p. s.	50	6	£27½ £28½
British and Foreign Marine.....	97,100	25	20	4	£25 £26
Caledonian	21,100	24	25	5	£30-0-0 £30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£36½ £37½
Edinburgh Life	5,000	19s	100	20	54-0-0 00
Fire Insurance Association.....	100,000	5	£10	£2	¾ %
Guardian Fire and Life.....	200,000	8½	10	5	10¾ 11¾
Imperial Fire.....	50,000	20 p. s.	20	5	4¾ 30
Lancashire Fire.....	186,483	5	20	5	4¾ 5¾
Life Association of Scotland.....	10,000	17-6-7 p. c.	40	3¾	40-0-0 0-0
London Assurance Corporation.....	35,862	20	25	15¾	£50 61
London & Lancashire Life.....	10,000	10	10	2	52 53
Liv. & Lon. & Globe Fire and Life...	245,640	85	St.	2	44 00
National of Ireland.....	40,000	£25	24 p. c.	£2½	78 78
Northern Fire and Life.....	30,000	30	100	10	37 38
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	5¾	£41 £42
Phoenix Fire.....	53,776	25s.	50	5	7 1-16 5 13-16
Queen Fire and Life.....	200,000	20	10	1	52 53½
Royal Insurance Fire and Life.....	125,234	58¾	20	3	... ..
Scottish Imperial Life.....	50,000	8¾d	10	1	1-17-0
Scottish Provincial Fire and Life.....	30,000	15	50	3

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Expenditure including death claims, endowments, profits and all payments to policy-holders 263,334.23
Assets 2,300,518.15
Reserve Fund 1,735,822.00
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 Actual Surplus, \$24,038,677.
 Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.

Income in Canada, - - -	\$1,008,484.74
Assets " - - - - -	\$4,311,253.04
Liabilities, " - - - -	3,784,305.75
Surplus Assets, " - - -	526,947.29
Insurance in Force, " - -	-20,626,514.00

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PAID-UP CAPITAL, -	1,500,000
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